

**24th ANNUAL REPORT
2011-12**

SKYLINE VENTURES INDIA LIMITED

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SKYLINE VENTURES INDIA LIMITED

SKYLINE VENTURES INDIA LIMITED

BOARD OF DIRECTORS:

Mr. SITARAMAYYA PATURI	:	MANAGING DIRECTOR
Mr. RAJASEKHAR GARAPATI	:	INDEPENDENT DIRECTOR
Mr. CH. D.V.V. PRASAD	:	NON-INDEPENDENT DIRECTOR
Mr. B.V.K PRASAD	:	INDEPENDENT DIRECTOR

AUDIT COMMITTEE:

Mr. RAJASEKHAR GARAPATI	:	CHAIRMAN
Mr. Ch. D.V.V. PRASAD	:	MEMBER
Mr. B.V.K. PRASAD	:	MEMBER

INVESTOR GRIEVANCE COMMITTEE:

Mr. SITARAMAYYA PATURI	:	CHAIRMAN
Mr. Ch. D.V.V. PRASAD	:	MEMBER
Mr. B.V.K. PRASAD	:	MEMBER

REMUNERATION COMMITTEE:

Mr. Ch. D.V.V. PRASAD	:	CHAIRMAN
Mr. RAJASEKHAR GARAPATI	:	MEMBER
Mr. B.V.K. PRASAD	:	MEMBER

REGISTERED OFFICE:

D. No. 6-3-596/63/6, Ground Floor
Near Banjara Hills Road No.1
Naveen Nagar
Khairatabad, Hyderabad - 500004, AP

STATUTORY AUDITORS:

M/s. P S Nagaraju & Co
Chartered Accountants
6-3-596/65, II Floor, Adarsh Villa,
Naveen Nagar, Khairatabad, Hyderabad-
500004

LISTED AT:

The Hyderabad Stock Exchange Limited
(De-recognized)
Madras Stock Exchange Limited
Ahmedabad Stock Exchange Limited

SKYLINE VENTURES INDIA LIMITED

NOTICE

Notice is hereby given that the 24th **Annual General Meeting of the Members of SKYLINE VENTURES INDIA LIMITED** will be held on **Friday, the 28th September 2012** at 11.00 AM at its Registered Office at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012 and Profit & Loss Account for the financial year ended on that date together, with the report of the Board of Directors and Auditors thereof.
2. To appoint a director in place of Mr. Ch. D.V.V. Prasad, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Statutory Auditors of the Company and fix remuneration.

**For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED**

Hyderabad
August 22nd, 2012

**Sd/-
SITARAMAYYA PATURI
Managing Director**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and the Share Transfer Books will remain closed from **September 25, 2012 to September 28, 2012** (both days inclusive).
3. Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to the Company at its registered office.
4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

SKYLINE VENTURES INDIA LIMITED

5. The relative Explanatory Statement, pursuant to Section 173 (2) of the Companies Act, 1956, in respect of the Special Business is annexed hereto. The relevant details of directors seeking appointment/re-appointment under the Item Nos.4 to 7 above, as required by Clause 49 of Listing Agreements entered with the Stock Exchanges are also annexed.
6. Members/proxies are requested to bring duly filled in attendance slips sent herewith for attending the meeting.
7. Consequent upon the introduction of Section 109A of the Companies Act, 1956, share holders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B.
8. All mandatory registers/ documents are open for inspection at the registered office of the Company on all working days(except Saturdays and Sundays) between 11.00 a.m to 1.00 p.m prior to the date Annual General Meeting

Details of Directors seeking appointment/ Re-appointment at the forthcoming Annual General Meeting of the Company (Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges)

Particulars	Mr. Ch. D.V.V. Prasad
Date of Birth	December 14th , 1974
Date of Appointment	March 22nd, 2012
Expertise in specific functional areas	12 years of experience in the field of finance.
Qualifications	Graduation
No. of Shares held as on August 22nd, 2012	NIL
Directorships held in other companies (excluding private limited and foreign companies)	2
Positions held in mandatory committees in other companies	2

SKYLINE VENTURES INDIA LIMITED

DIRECTORS' REPORT

To
The Members
SKYLINE VENTURES INDIA LIMITED

Your Directors have the pleasure of presenting this 24th Annual Report along with the Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31st March 2012.

FINANCIAL HIGHLIGHTS:

Particulars	(In Lakhs)	
	2011-12	2010-11
Gross Receipts from operations	145.10	92.98
Operating Profit	8.17	5.35
Profit before tax	8.17	5.35
Tax Expense	2.52	1.65
Profit after tax	5.64	3.70
Proposed Dividend	Nil	Nil
Tax on Dividend	NA	NA
Transfer to General Reserve	5.64	3.70

OPERATIONS:

During the year under review your Company has achieved a gross total income of Rs.145.10 Lakhs and registered a profit after tax of Rs 5.64 Lakhs. Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

DIVIDEND:

Your Directors do not recommend any dividend for the financial year 2011-12.

DIRECTORS:

During the year Mr. Ch D V V Prasad retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors of your Company hereby report:

- (i) that in the preparation of Annual Accounts for the year ended 31st March,2012, the applicable accounting standards have been followed along with the proper explanation relating to material departures:

SKYLINE VENTURES INDIA LIMITED

- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2012 and of the profit and loss of the company for that period.
- (iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities:
- (iv) That the directors have prepared the annual accounts on a going concern basis.

FIXED DEPOSITS:

During the Financial year, company has not accepted any deposits falling with the preview of Section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules, 1975.

AUDITORS:

M/s. P.S. Nagaraju & Co., Chartered Accountants, who retires at the conclusion of the ensuing Annual General Meeting, and being eligible, expressed their willingness for re-appointment.

PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended, there are no employee in the Company who is drawing the remuneration worth Rs. 5,00,000 per month or Rs. 60,00,000 per annum during the financial year .

Information in accordance with the provisions of Section 217 (1) (e) of the Companies Act, 1956, read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo:

We firmly believe that technology is the genesis of innovative business practices, which in turn enable the organization to carry out business effectively and efficiently. Even though the real estate development and infrastructure industry is labour intensive, we believe that there is an increasing need to mechanize the processes involved in order to minimize costs and increase efficiency. We intend to make investments in innovative techniques for this regard.

Energy: The Company is in the business of property development and does not require large quantities of energy. However, wherever possible energy saving efforts are made.

Foreign Exchange Earnings & Outgo:

a) Foreign Exchange Earnings	:	Nil
b) Foreign Exchange Outgo	:	Nil

SKYLINE VENTURES INDIA LIMITED

SECRETARIAL COMPLIANCE CERTIFICATE:

Certificate from the Practicing Company Secretary as stipulated in Section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001 and attached to the Directors' Report form a part of this Annual Report.

CORPORATE GOVERNANCE:

A separate section on Corporate Governance and a certificate from the statutory auditors of the Company regarding compliance of the conditions of corporate governance as stipulated in Clause 49 of the Listing Agreement entered into with the Stock Exchanges form a part of this Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

A separate section on Management Discussion and Analysis as stipulated under Clause 49 of the Listing Agreement entered into with the Stock Exchanges forms a part of this Annual Report.

ACKNOWLEDGEMENTS:

Your Directors express their grateful appreciation for the assistance and co-operation received from the banks, government authorities, customers, vendors and shareholders during the said financial year. Your Directors would also like to once again place on record their appreciation to the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the Company to move towards achieving its Corporate Objectives.

Hyderabad
August 22nd, 2012

**For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-
SITARAMAYYA PATURI
Managing Director**

SKYLINE VENTURES INDIA LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS

(Forming part of Directors' Report)

The Economic Survey 2011-2012 has thrown emphasis for Investments in infrastructure to the tune of over US \$ 1 trillion during the Twelfth Plan 2012-17. The Planning Commission also projected that at least 50% of this investment will come from the private sector as against the 36% anticipated in the Eleventh Plan

Twelfth Five Year Plan envisages investment in Infrastructure (defined as electricity, roads and bridges, telecommunications, railways, irrigation, water supply and sanitation, ports, airports, storage and oil-gas pipelines) will need to increase from about 8.0 per cent of GDP in the base year (2011-12) of the Plan to about 10.0 per cent of GDP in 2016-17. The total investment in infrastructure would have to be over \$ 1 trillion during the Twelfth Plan period. Financing this level of investment will require larger outlays from the public sector, but this has to be coupled with a more than proportional rise in private investment.

With the consistent attention being given to infrastructure development and the increasing demand of housing in the country, the Construction sector has been growing at a compounded annual growth rate (CAGR) of about 11.1 per cent over the last eight years. The Construction sector accounts for around 9.0 per cent of GDP today.

Performance Review

Discussion on Financial Performance with respect to Operational Performance:

1. Total Income:

During the year under review Skyline has achieved a gross total income of Rs.145.00 Lakhs

2. Share Capital:

The paid up share capital as on 31st March, 2009 is 3,10,00,000/- divided into 31,00,000 fully paid-up equity shares of Rs.10/- each.

3. Net Profit:

The Company's operating profit during the year under review has resulted in a net profit of Rs.5.64 Lakhs.

4. Earning Per Share (EPS):

The Earning Per Share for the Financial Year 2011-12 is Rs.0.18/- per share (Face Value: Rs.10/- each).

Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

Human Resource:

Your company recognizes that the human resources are the most crucial factor for achieving sustained growth over the years. The management considers it's highly motivated and passion driven work force as it's partner in the growth of the company.

Cautionary Statement:

The statements contained above may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include changes in economic environment, rise in input costs and competitive pressures.

SKYLINE VENTURES INDIA LIMITED

ANNEXURE TO DIRECTORS' REPORT

COMPLIANCE CERTIFICATE

{Rule 3 of the Companies (Compliance Certificate) Rules, 2001 read with Section 383A of Companies Act, 1956}

To

The Members

SKYLINE VENTURES INDIA LIMITED

D. No. 6-3-596/63/6, Ground Floor

Near Banjara Hills Road No.1

Naveen Nagar, Khairatabad

Hyderabad – 500004, AP.

Registration and Capital Details:

CIN	: L65990AP1988PLC009272
Authorized Capital	: 4,00,00,000/-
Subscribed Capital	: 3,10,00,000/-
Paid-up Capital	: 3,10,00,000/-

We have examined the registers, records, books and papers of **SKYLINE VENTURES INDIA LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year (12 months) ended 31st March, 2012. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company and its officers, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure A** to this certificate, for the financial year 2011-12, as per the provisions and the rules made there under and all entries therein have been recorded for the said period.
2. The Company has filed the forms and returns as stated in **Annexure B** to this certificate, with the Registrar of Companies, Andhra Pradesh.
3. The Company being a Public Limited Company has the minimum prescribed paid up capital.
4. The Board of Directors met 5 times on 10-05-2011, 30-07-2011, 22-08-2011, 30-10-2011, and 08-02-2012, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members from 25th September 2011 to 28th September, 2011 to (both days inclusive) during the year under review.
6. The Annual General Meeting of the Company for the financial year ended on 31st March, 2011 was held on 28-09-2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.

SKYLINE VENTURES INDIA LIMITED

7. No Extra-ordinary General Meeting was held during the financial year under review.
8. The Company has not advanced any loans to its Directors and/or the persons or firms or companies referred to under Section 295 of the Act during year under review.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act during the financial year under scrutiny.
10. The Company has made necessary entries in the register maintained under Section 301(3) of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, during the financial year under scrutiny, the company has not obtained any approval from the Board of Directors, members and previous approval of the Central Government.
12. The Company has not issued any duplicate share certificates during the financial year 2011-12.
13. The Company has:
 - i. delivered all the certificates on transfer / transmission of Securities in accordance with the provisions of the Act, during the financial year.
 - ii. has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - iii. was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - iv. no amounts lying with it in unpaid dividend account or any application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years or more.
 - v. The Company has complied with requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and no appointment of directors, additional directors, alternate directors and directors to fill casual vacancies during the year under review.
15. The Company has not appointed Managing Director, Whole-time Director/Manager during the financial year under review.
16. The Company has not appointed any sole-selling agents during the financial year 2011-12.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/ or such authorities prescribed under the various provisions of the Act during the financial year.

SKYLINE VENTURES INDIA LIMITED

18. The Directors disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of Section 299 of the Act and the rules made there under during the year under review.
19. The Company has not issued / allotted any shares during the financial year under review.
20. The Company has not bought back any shares during the year under review.
21. There was no redemption of preference shares/Debentures during the year under review.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act, during the financial year 2011-12.
24. The Company has not borrowed any amount from its directors, members, public, financial institutions, banks and others during the financial year, falling within the purview of section 293(1)(d) of the Act.
25. The Company has not given any guarantees or made investments in other bodies corporate falling within the purview of the Section 372A of the Companies Act, 1956 during the financial year under review.
26. The Company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to share capital during the year under scrutiny.
30. The Company has not altered its Articles of Association during the year under scrutiny.
31. As per the information given by the Directors, there were no prosecutions initiated against or show cause notices received by the company during the financial year for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. The provisions of Section 418 of the Companies Act, 1956 are not applicable to the Company.

Hyderabad
August 22nd, 2012

For **P S RAO & ASSOCIATES**
Company Secretaries

Sd/-
N. Vanitha
C.P. No.10573

SKYLINE VENTURES INDIA LIMITED

Annexure A to Compliance Certificate

**STATUTORY REGISTERS MAINTAINED BY SKYLINE VENTURES INDIA LIMITED DURING
THE FINANCIAL YEAR ENDED 31ST MARCH, 2012**

1. Register of Directors' U/s 303
2. Register of Directors' Shareholdings U/s 307
3. Register of Members U/s 150
4. Minutes of Board Meetings U/s 193
5. Minutes of Annual and Extra-Ordinary General Meetings U/s 193
6. Register of contracts, firms and companies in which Directors are interested U/s 301
7. Register of Charges U/s 143.

Annexure B to Compliance Certificate

Forms and Returns filed by the Company with the Registrar of Companies, Andhra Pradesh, Hyderabad during the financial year on 31st March, 2010.

S.No.	Forms / Returns	Section	Date of Filing
1.	Form 32	303(2), 264(2)	30.07.2011
2.	Form 32	303(2), 264(2)	28.09.2011

For **P S RAO & ASSOCIATES**
Company Secretaries

Hyderabad
August 22nd, 2012

Sd/-
N. Vanitha
C.P. No.10573

SKYLINE VENTURES INDIA LIMITED

REPORT ON CORPORATE GOVERNANCE

(Forming part of Directors' Report)

(as required under Clause 49 of the Listing Agreements entered into with the Stock Exchanges)

I. Company's Philosophy on code of governance:

The Company seeks to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations. The Company conducts its activities in a manner that is fair and transparent and also perceived to be such by others.

II. BOARD OF DIRECTORS:

Composition of Board:

The Company has an Executive Chairman and the number of Independent Directors is 75% of the total number of directors. As on March 31, 2012, the Company has 4 Directors on its Board, of which 2 Directors are Non-Executive and Independent, one Director is a Non-Executive Non- Independent Director and one Executive Director. The Company is in compliance with the Clause 49 of Listing Agreement pertaining to Composition of Directors.

None of the directors on the Board is a member on more than 10 committees and chairman of more than 5 committees (as specified in Clause 49), across all the Companies in which he is a director. The necessary disclosures regarding committee positions have been made by the directors.

BOARD MEETINGS:

The Board of Directors met 5 times during the year on the following dates:

10-05-2011, 30-07-2011, 22-08-2011, 30-10-2011, and 08-02-2012,

The maximum time-gap between any 2 consecutive meetings did not exceed 4 months.

The details of composition of Board, attendance at Board Meetings held during the year and at last AGM, number of Directorship and membership/chairmanship of Committees in public companies are given below:

Name of the Director	Category	No. of meetings held during the Tenure	No. of meetings Attended	Whether Attended Last AGM	No. of other directors hips @
Sitaramayya Paturi	Managing Director	5	5	Yes	1
Rajasekhar Garapati	Independent Director	5	4	Yes	-
Ch. D.V.V.Prasad	Non-Independent Director	5	5	Yes	1
B.V.K.Prasad	Independent Director	5	5	Yes	-

@ Excluding private, foreign and companies registered under Section 25 of the Companies Act, 1956.

III. AUDIT COMMITTEE:

Brief description of terms of reference

The scope of the activities of the Audit Committee is as set out in Clause 49 of the Listing Agreements with the Stock Exchanges read with Section 292A of the Companies Act, 1956. The terms of reference of the Audit Committee are as follows:

- a. To review the results announcement and the report and accounts at the end of a quarter, half year and the full year before submission to the board, focusing particularly on:
 - (i) any changes in accounting policies and practices.
 - (ii) Compliance with accepted accounting standards.
 - (iii) Major Judgmental Decisions; etc.
- b. To consider appointment of Statutory Auditors, internal auditors and to fix their remuneration and any matter of resignation and dismissal.
- c. To discuss with the statutory Auditor before the audit commences the nature and scope of the Audit.
- d. To review the effectiveness of the system of internal financial control and discuss the same periodically with the statutory auditors.
- e. To discuss problems and reservations arising from the statutory audit, and any matters the statutory auditor may wish to discuss.
- f. To consider other topics as may be delegated by the board from time to time.

Composition

The audit committee was reconstituted comprising of the following 2 Non Executive Directors and one Non Executive Non-Independent Director under the Chairmanship of Mr. Rajasekhar Garapati, an Independent Director:

Mr. Rajasekhar Garapati	:	Chairman
Mr. Ch. D.V.V.Prasad	:	Member
Mr. B.V.K Prasad	:	Member

Meetings during the financial year

During the Financial year, the Audit Committee met Four times on:

10 th May, 2011	30 th July, 2011	30 th October, 2011	08 th February, 2012
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Attendance

Name of the Director	Category	No. of meetings attended during the Tenure
Ch. D.V.V.Prasad	Non Executive Non-Independent Director	4
B.V.K.Prasad	Non Executive Independent Director	4
Rajasekhar Garapati	Non Executive Independent Director	4

SKYLINE VENTURES INDIA LIMITED

IV. REMUNERATION COMMITTEE:

Terms of Reference

The terms of reference as per Clause 49 of the Listing Agreement are as follows:

Determine and review the remuneration, performance, and related bonus of all Directors.

Composition

Remuneration Committee has been reconstituted comprising of following non-executive independent directors and Non Executive Non-Independent Director which is as follows:

Mr. Ch. D.V.V.Prasad	:	Chairman
Mr. Rajasekhar Garapati	:	Member
Mr. B.V.K Prasad	:	Member

Remuneration paid to directors during the financial year

No Remuneration paid to Directors except to whole time Directors of the Company and details of the remuneration is as follows:

Name of Director	Salary	Perks	TOTAL
Mr. Sitaramayya Paturi	3,00,000/-	3,00,000/-	6,00,000/-

Further none of the non-executive Directors holds any shares in the company.

V. INVESTORS GRIEVANCE COMMITTEE:

Brief description of terms of reference

To look into various affairs relating to the shareholders with regard to redressal of complaints in relation to transfer of shares, non-receipt of share certificates, balance sheets, dividends and other investor related matters.

Composition

The said Committee comprises of the following members:

Mr. Sitaramayya Paturi	-	Chairman
Mr. Ch. D.V.V.Prasad	-	Member
Mr. B.V.K Prasad	-	Member

Name and designation of Compliance officer

Name	:	Sitaramayya Paturi
Designation	:	Managing Director

No. of shareholders complaints received during the financial year : Nil

No. of complaints solved to the satisfaction of the share holders : Nil

No. of complaints pending : Nil

SKYLINE VENTURES INDIA LIMITED

VI. GENERAL BODY MEETINGS:

a) Location and Time, where last three Annual General Meetings (AGMs) were held:

Financial Year	Date	Location	Time
2010-11	30-09-2011	D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad – 500004	11.00 AM
2009-10	30-09-2010	D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad – 500004	11.00 AM
2008-09	25-09-2009	3-5-170/C/1/2, 1 st Floor, Narayanguda, Hyderabad	11.00 A.M

- b) No Special Resolutions were passed in the previous three Annual General Meetings.
- c) No Special Resolution was passed last year through Postal Ballot.
- d) No special resolution is proposed to be passed through postal ballot at the ensuing AGM.

VII. OTHER DISCLOSURES:

- (i) Materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of company at large. **-NIL-**
- (ii) Details on non-compliance by the company, penalties and strictures imposed on the company by stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years. **-NIL-**

VIII. MEANS OF COMMUNICATION:

The Quarterly results are usually published in the Business Standard (in English) and Andhra Bhoomi (in regional language) dailies.

IX. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting

The 24th Annual General Meeting of the company will be held on **Friday, the 28th September 2012** at 11.00 AM at its Register Office at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad – 500004, AP.

SKYLINE VENTURES INDIA LIMITED

Date of Book Closure

25th September 2012 to 28th September 2012 (both days inclusive)

Financial Year and Results Calendar

The Company follows April to March as its Financial Year. The results of every quarter beginning from April are declared within the tie specified under the provisions of Listing Agreement.

Listing on Stock Exchanges

The shares of the company are listed at The Hyderabad Stock Exchange Limited (*De-Recognized by SEBI*), Madras Stock Exchange and Ahmedabad Stock Exchange Limited.

Stock Market Price Data

The shares of the Company were not quoted on any Stock Exchanges during the year.

Registrar and Transfer Agents

The Company has not appointed any Share Transfer Agents. The share transfer work is carried out in-house at the Company's Registered Office at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP. However, it is decided to appoint Registrar and Share Transfer Agent.

Share Transfer System

The Company is taking care to ensure that the Share Transfer work gets completed within the stipulated time of one month. The Board of Directors has delegated the power of approving transfer of Shares severally to Managing Director and one Director. The Board has also constituted a Share Transfer Committee which has been assigned the task of approving splitting of Shares, Issue of duplicate Share Certificates, consolidation of Share Certificates, change of status of a shareholder and other allied matters.

Distribution of Shareholding

Number o f Shares	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
Upto - 500	203	44.42	62450	2.01
501 - 1000	92	20.13	59000	1.90
1001 - 2000	89	19.47	111250	3.59
2001 - 3000	43	9.41	106400	3.43
3001 - 4000	0	0.00	0	0.00
4001 - 5000	0	0.00	0	0.00
5001 - 10000	0	0.00	0	0.00
10001 and above	30	6.56	2760900	89.06
Total	457	100	3100000	100

SKYLINE VENTURES INDIA LIMITED

Shareholding Pattern as on 31st March, 2012

Category	No. of shares	%
Promoters	676320	21.82
Mutual Funds and UTI Financial Institutions	-	-
Private Corporate Bodies	13035	0.42
Indian Public	2410645	77.76
NRI's OCB's	-	-
Others	-	-
T otal	3100000	100

Outstanding GDRs / ADRs / Warrants or any Convertible Instruments, conversion date and likely impact on equity

The Company has not issued any GDRs / ADRs / Warrants / any convertible instruments.

Dematerialization of Equity Shares

As on March 31, 2012 all equity shares of the Company are in physical form. With a view to provide liquidity to the Shareholders it is decided to make an application to NSDL and CDSL to establish electronic connectivity for the equity shares of the Company.

Plant Locations of the Company

As Skyline belongs to infrastructure and real estate development industry, we do not have any plant locations.

Address for Investors Correspondence

Shareholders may address their communications/suggestions/grievances/queries pertaining to share transfer requests and other related matters to the Company's Registrar and Share Transfer Agents and/or to the Company at the following address:

Skyline Ventures India Limited

D.No. 6-3-596/63/6, Ground Floor,
Near Banjara Hills Road No.1,
Naveen Nagar, Khairatabad,
Hyderabad - 500004, AP.
Email: investor.pel@gmail.com

CEO Certification

In accordance with the requirements of Clause 49(V) of the Listing Agreement the Board of Directors of the Company, Audit Committee and Auditors have been furnished with the requisite certificate from the Managing Director.

SKYLINE VENTURES INDIA LIMITED

Compliance Certificate of the Auditors

The Statutory Auditor has certified that the company has complied with the conditions of the Corporate Governance as stipulated in clause 49 of the listing agreement and the same forms part of the Annual Report. The Certificate from the statutory auditor will be sent to the stock exchange along with the Annual Report of the Company.

DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, all Board members and Senior Management personnel have affirmed the compliance with Skyline Ventures India Limited Code of Conduct for the year ended 31st March, 2012.

**For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED**

Hyderabad
August 22nd, 2012

**Sd/-
SITARAMAYYA PATURI
Managing Director**

CHIEF EXECUTIVE OFFICER (CEO) CERTIFICATION

I have reviewed the financial statements, read with the cash flow statement of Skyline Ventures India Limited for the year ended March 31, 2012 and that to the best of my knowledge and belief, I state that:

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.
(ii) These statements present true and fair view of the company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- b) These are, to the best of my knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or in violation of the company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluating the effectiveness of internal control systems of the company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) I have indicated to the auditors and audit committee:
 - (i) Significant changes in accounting policies made during the year and that the same haven disclosed suitably in the notes to the financial statements; and
 - (ii) There are no instances of fraud involving the management or an employee.

**For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED**

Hyderabad
August 22nd, 2012

**Sd/-
SITARAMAYYA PATURI
Managing Director**

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members
Skyline Ventures India Limited

We have examined the compliance of conditions of corporate governance by Skyline Ventures India Limited for the year ended on 31st March 2012 as stipulated in clause 49 of the listing agreement of the said company with concerned Stock Exchange.

The compliance of conditions of corporate governance is the responsibility of the management, our examination has been limited a review of the procedures and implementation thereof adopted by the company for ensuring the compliance the conditions of corporate governance. It is neither an audit nor expression of opinion on the financial statements of the company

In our opinion and best of our information and according to the explanation given to us and the representations made the Directors and Management, we certify that the company has complied with the conditions of corporate governance as stipulated in the aforesaid listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For P S NAGARAJU & CO.
(Chartered Accountants)

Hyderabad
August 22nd, 2012

Sd/-
P S NAGARAJU
Partner
(M No. 210268)

SKYLINE VENTURES INDIA LIMITED

AUDITORS' REPORT

To
The Member's of
M/s SKYLINE VENTURES INDIA LIMITED,
Hyderabad.

1. We have audited the attached Balance Sheet of **M/s SKYLINE VENTURES INDIA LIMITED**, as at March 31, 2012 and the Statement of Profit & Loss Account for the year ended on that date and the Cash Flow statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraph 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our Audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - (iii) The balance sheet and profit and loss account dealt with by this report are in agreement with the books of account;
 - (iv) In our opinion, the balance sheet and profit and loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of the written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors are disqualified as at 31st March, 2012 from being appointed as a director in terms of Clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956; and
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the balance sheet, of the state of affairs of the company as at 31st March, 2012 and
 - (b) In the case of profit and loss account, of the Profit for the year ended on that date.
 - (c) In the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

For **M/s. P S Nagaraju & Co.,**
Chartered Accountants
(Firm Regn.No.011447S)

Place: Hyderabad.
Date: 22.08.2012

Sd/-
CA. P S Nagaraju
Partner
(Membership No: 210268)

SKYLINE VENTURES INDIA LIMITED

ANNEXURE TO THE AUDITORS' REPORT

Referred to in Paragraph (3) of our Report of even date to the members of
SKYLINE VENTURES INDIA LIMITED

- I. a) The company has maintained proper records showing full particulars including situation of fixed assets.
- b) The fixed assets have been physically verified by the management at reasonable intervals which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) No fixed assets have been sold during the year so as to affect the going concern status of the company.
- II. a) Physical verification of inventory has been conducted by the management at reasonable intervals.
- b) The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The company is maintaining proper records of inventory. No material discrepancies were noticed were noticed on such physical verification.
- III. The Company has not granted nor taken any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 301 of the Act. Therefore, the provisions of Clause 4(iii) [(b), (c) and (d) / (f) and (g)] of the said Order are not applicable to the Company.
- IV. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and inventory and for the sale of services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weaknesses in the aforesaid internal control system.
- V. To the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that there were no contracts or arrangements that need to be entered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the provisions of Clause 4(v)[(a) and (b)] of the said Order are not applicable to the Company.
- VI. The company has not accepted any deposits from public during the year within the meaning of Section 58A and 58AA of the Companies Act, 1956 and Companies (Acceptance of Deposits) Rules 1975 with regard to the deposits accepted from public during the current financial year.
- VII. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- VIII. According to the information and explanations given to us, the central government has not prescribed the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 for the products of the company.
- IX. a) The company is regular in depositing undisputed statutory dues with appropriate authorities including provident fund, Employees State insurance, Income Tax, Wealth Tax, Service tax, Custom duty, Excise duty, cess and other material dues applicable to it.
- b) There are no undisputed statutory dues outstanding as on 31st March, 2012 for a period of more than six months from the date they become payable.
- c) In our opinion and according to the information and explanations given to us, Company has made the payments after deducting the Tax as per the provisions of IT Act.
our opinion and according to the information and explanations given to us, Company has made the payments after deducting the Tax as per the provisions of IT Act.

SKYLINE VENTURES INDIA LIMITED

- X. The Company does not have accumulated losses at the end of this financial year covered by the audit and in the immediately preceding financial year.
- XI. According to the information and explanations given to us and based on the documents and records produced to us, the company did not have any borrowing from a financial institution or bank or debenture holders and hence clause 4(xi) of the said order are not applicable..
- XII. In our opinion the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities and therefore the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003as amended by CARO, 2004 (together the Order') are not applicable to the Company.
- XIII. The Company is not a chit fund, nidhi/mutual benefit fund/ society and therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003as amended by CARO, 2004 (together the Order') are not applicable to the Company.
- XIV. The Company is not dealing or trading in shares, Securities, Debentures or other Investments and hence the requirement of para 4 (xiv) of the Companies (Auditor's Report) Order 2003as amended by CARO, 2004 (together the Order') is not applicable to the Company.
- XV. In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by other from banks or financial institutions and hence the requirement of para 4 (xv) of the Companies (Auditor's Report) Order 2003as amended by CARO, 2004 (together the Order') is not applicable to the Company.
- XVI. The Company has not raised any term loans. Therefore, the provisions of Clause 4(xvi) of the said Order are not applicable.
- XVII. The Company has not raised any short term loans. Therefore, the provisions of Clause 4(xvii) of the said Order are not applicable.
- XVIII. According to information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
- XIX. In our opinion and according to information and explanations given to us, the Company has not issued any secured debentures during the period covered by the report. Accordingly, Clause 4(xix) of the Companies (Auditors Report) Order, 2003 as amended by CARO, 2004 (together the Order') is not applicable to the Company.
- XX. During the period covered by our audit report, the Company has not raised any money by public issues accordingly; Clause 4(xix) of the Companies (Auditors Report) Order, 2003as amended by CARO, 2004 (together the Order') is not applicable to the Company.
- XXI. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit for the year ended on 31st March, 2012.

For P S Nagaraju & Co.,
Chartered Accountants,
(Firm Regn No: 011447S)

Sd/-
CA. P S Nagaraju
Partner
(Membership No: 210268)

Place: Hyderabad
Date: 22.08.2012

SKYLINE VENTURES INDIA LIMITED

Balance sheet as at 31st March 2012

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2012	As at 31st March, 2011
I. EQUITY AND LIABILITIES			
1) Shareholders' funds			
a) Share Capital	1	31,000,000	31,000,000
b) Reserves and Surplus	2	2,686,260	2,121,436
2) Share application money pending for allotment		-	-
3) Non-Current Liabilities		-	-
4) Current liabilities			
a) Trade payable	3	1,376,781	1,625,042
b) Short term Provisions	4	686,193	433,616
Total		35,749,234	35,180,094
II. ASSETS			
1) Non-current Assets			
a) Fixed assets (Land)		5,255,000	5,255,000
b) Non-current Investments	5	2,000,000	4,000,000
c) Long term Loans & Advances	6	18,800,000	18,800,000
2) Current assets			
a) Trade receivables	7	4,120,497	2,802,480
b) Cash and cash equivalents	8	647,664	510,114
c) Other current assets	9	4,926,073	3,812,500
Total		35,749,234	35,180,094
Significant accounting policies & practices	15		

See accompanying notes forming part of the financial statements including other notes to Accounts

For P S Nagaraju & Co.,
Chartered Accountants
(Firm Regn. No.011447S)

On behalf of the Board of Directors

Sd/-
CA. P S Nagaraju
Partner
(Membership No.210268)

Sd/-
SITARAMAYYA PATURI
Managing Director

Sd/-
CH. D.V.V. PRASAD
Director

Place: Hyderabad
Date: 22.08.2012

SKYLINE VENTURES INDIA LIMITED

Statement of Profit and Loss for the Year ended 31st March 2012

(Amount in Rs.)

Particulars	Note No.	For the Year ended 31st March 2012	For the Year ended 31st March 2011
I. Revenue from Operations	10	14,510,560	9,298,053
II Other Income		-	-
III Total Revenue (I+II)		14,510,560	9,298,053
IV. Expenses:			
Direct Expenditure	11	12,620,864	7,858,190
Employee Benefits Expense	12	272,559	125,849
Finance Costs	13	35,451	51,951
Other Expenses	14	764,285	727,187
V Total Expenses		13,693,159	8,763,177
VI Profit/(Loss) before tax (III-V)		817,401	534,876
VII Tax Expenses			
Current tax		252,577	165,277
VIII Profit/(Loss) for the period		564,824	369,599
IX Earning per equity share:			
Basic/Diluted		0.18	0.12
See accompanying notes forming part of the financial statements including other notes to accounts.			

For P S Nagaraju & Co.,
Chartered Accountants
(Firm Regn. No.011447S)

On behalf of the Board of Directors

Sd/-
CA. P S Nagaraju
Partner
(Membership No.210268)

Sd/-
SITARAMAYYA PATURI
Managing Director

Sd/-
CH. D.V.V. PRASAD
Director

Place: Hyderabad
Date: 22.08.2012

SKYLINE VENTURES INDIA LIMITED

Cash Flow Statement for the year ended March 31, 2012.

(Amount in Rs.)

Sl. No.	Particulars	For the Year ended March 31, 2012	For the Year ended March 31, 2011
A	Cash Flow From Operating Activities		
	Net Profit Before Tax and Extraordinary Items	817,401	534,876
	<u>Adjustment For:</u>		
	Depreciation	-	-
	Interest/ Dividend Received	-	-
	Operating Profit Before Working Capital Changes	817,401	534,876
	<u>Adjustment For:</u>		
	Trade and Other receivables	(1,318,017)	(1,052,480)
	Inventories	-	(2,401,670)
	Other Current Assets	(1,113,573)	1,070,908
	Trade payables	(248,261)	-
	Other current Liabilities	286,567	65,466
	Profit / (Loss) on Sale Assets	-	-
	Operating Profit After Working Capital Changes	(1,575,883)	(1,782,901)
	Less: Direct Taxes paid	286,567	165,277
	Less: Extra Ordinary items	-	-
	NET CASH FROM OPERATING ACTIVITIES (A)	(1,862,450)	(1,948,178)
B	Cash Flow From Investing Activities		
	Purchase of Fixed Assets	-	-
	Sale of Investments	2,000,000	2,000,000
	Sale of Fixed Assets	-	-
	Purchase of Investments	-	-
	Short term Loans & advances	-	-
	Differed Tax Asset	-	-
	Interest Received	-	-
	Dividend Received	-	-
	NET CASH USED IN INVESTING ACTIVITIES (B)	2,000,000	2,000,000
C	Cash Flow From Financing Activities		
	Issue of share Capital	-	-
	Redemption of Share capital	-	-
	Dividend Paid	-	-
	Other loans	-	-
	NET CASH USED IN FINANCING ACTIVITIES (C)	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	137,550	51,822
	Opening Balance of Cash and Cash Equivalents	510,114	458,292
	Closing Balance of Cash and Cash Equivalents	647,664	510,114

In terms of our report attached.

For P S Nagaraju & Co.,
Chartered Accountants
(Firm Regn. No.011447S)

On behalf of the Board of Directors

Sd/-
CA. P S Nagaraju
Partner
(Membership No.210268)

Sd/-
SITARAMAYYA PATURI
Managing Director

Sd/-
CH. D.V.V. PRASAD
Director

Place: Hyderabad

Date: 22.08.2012

SKYLINE VENTURES INDIA LIMITED

Notes To Financial Statements For The Year Ended March 31st 2012

S.No.	PARTICULARS	AS ON 31-03-2012 (₹)	AS ON 31-03-2011 (₹)
Note#1. Share Capital			
A Share Capital			
(a)	Authorised (No.of Equity Shares 40,00,000 Current Year)	40,000,000	40,000,000
	(No.of Equity Shares 40,00,000 Previous Year)	40,000,000	40,000,000
	Total Authorised Share Capital	40,000,000	40,000,000
(b)	Issued (No.of Equity Shares 31,00,000 Current Year)	31,000,000	31,000,000
	(No.of Equity Shares 31,00,000 Previous Year)	31,000,000	31,000,000
(c)	Subscribed & Fully Paid Up (No.of Equity Shares 31,00,000 Current Year)	31,000,000	31,000,000
	(No.of Equity Shares 31,00,000 Previous Year)	31,000,000	31,000,000
(d)	Subscribed & not fully paid up		
(e)	Par Value per Equity share Rs. 10/-		
	Total Equity Share Capital	31,000,000	31,000,000
B A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:			
(Equity Shares of Rs. 10/- Each, fully paid up)			
	At the Beginning	31,00,000	31,00,000
	Issued during the year- Bonus Issue	-	-
	Issued during the year-Cash Issue	-	-
	Issued during the year-ESOP	-	-
	Forfeited/Bought Back during the year		
	At the end	3,100,000	3,100,000
C Details of Shareholder holding more than 5% shares of the company:			
(Equity Shares of Rs.10each Held by)			

Name of Shareholder	No. of Shares		% of share holding	
	Current Year	Previous year	Current Year	Previous Year
(1) Sitaramayya Paturi	583420	459420	18.82	14.82

Note#2. Reserves & Surplus			(Amount in Rs.)	
Particulars	As at 31st March, 2012	As at 31st March, 2011		
Profit & Loss Account:				
Opening Balance	2,121,436	1,751,837		
Add: Profit during the year	564,824	369,599		
Total	2,686,260	2,121,436		

SKYLINE VENTURES INDIA LIMITED

(Amount in Rs.)		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Trade payables	1,376,781	1,625,042
Total	1,376,781	1,625,042

(Amount in Rs.)		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Provision for Tax:		
Income Tax	686,193	433,616
Total	686,193	433,616

(Amount in Rs.)		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Investment in Equity instruments:		
i) Chinteshwar Steels Priave Limited	2,000,000	2,000,000
ii) Siddi Ganesh Metals Private Limited	-	2,000,000
Total	2,000,000	4,000,000

(Amount in Rs.)		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Other Loans & Advances:		
Land Advance	18,800,000	18,800,000
Total	18,800,000	18,800,000

(Amount in Rs.)		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Trade receivable outstanding for less than six months:		
Secured, Considered good	-	-
Unsecured, Considered good	4,120,497	2,802,480
Unsecured, Considered doubtful	-	-
	4,120,497	2,802,480
Less Provision for debts	-	-
Total	4,120,497	2,802,480

(Amount in Rs.)		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Cash in Hand	600,410	475,360
Cash at bank	47,254	34,754
Total	647,664	510,114

(Amount in Rs.)		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Inventories	4,926,073	3,812,500
Advance tax(refund due)	-	-
Total	4,926,073	3,812,500

SKYLINE VENTURES INDIA LIMITED

Note#10. Revenue from Operations

(Amount in Rs.)

Particulars	For the Year ended 31st March, 2012	For the Year ended 31st March, 2011
Income from operations	14,510,560	9,298,053
Total	14,510,560	9,298,053

Note#11. Direct Expenses

(Amount in Rs.)

Particulars	For the Year ended 31st March, 2012	For the Year ended 31st March, 2011
Purchases	12,620,864	7,858,190
Total	12,620,864	7,858,190

Note#12. Employee Benefit Expenses

(Amount in Rs.)

Particulars	For the Year ended 31st March 2012	For the Year ended 31st March 2011
Salaries and Wages	272,559	125,849
Total	272,559	125,849

Note#13. Finance Costs

(Amount in Rs.)

Particulars	For the Year ended 31st March, 2012	For the Year ended 31st March, 2011
Interest Charges	30,401	21,901
Other Charges	5,050	30,050
Total	35,451	51,951

Note#14. Other Expenses

(Amount in Rs.)

Particulars	For the Year ended 31st March, 2012	For the Year ended 31st March, 2011
Legal and Professional Fee	4,465	2,210
Utilities	3,595	1,645
Audit Fee	64,500	55,150
Office Maintenance	21,568	12,731
Office Rent	42,000	36,000
Petrol and conveyance	16,510	12,100
Telephone Expenses	6,321	4,124
Printing and Stationery	5,326	3,227
Directors Remuneration	600,000	600,000
Total	764,285	727,187

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012.

1. Accounting Policies:

The accounts have been prepared primarily on the historical cost convention and in accordance with the mandatory accounting standards Issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The significant accounting policies followed by the company are stated below:

- i) **Revenue recognition:** The concern follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- ii) **Fixed Assets:** Fixed assets are stated at cost of acquisition. Cost comprises the purchase price and other attributable expenses. The company doesn't have any fixed assets other than land.
- iii) **Inventories:** Inventories have been valued at the least of its cost or its realizable value.
- iv) **Depreciation:** The Company doesn't have any fixed assets other than land, so the depreciation as per the provisions of the Companies Act, 1956 are not applicable.

2. Payment to Directors & auditors:

Particulars	FY 2011-12 (Amount in Rs.)	FY 2010-11 (Amount in Rs.)
For Directors Remuneration	6,00,000.00	6,00,000.00
For Auditors		
(i). Audit fees	40,000.00	35,000.00
(ii). Tax Audit	20,000.00	15,000.00
(iii). Reimbursement of Expenses	4,500.00	5,150.00

3. Taxation:

Current tax: Since the Company has taxable income; Provision is made for Income Tax as per Income Tax Act, 1961.

- 4. Sundry debtors, sundry creditors and loans and advances are subject to confirmation from the parties.
- 5. Previous year figures are regrouped and rearranged wherever necessary.
- 6. The figures are rounded off to the nearest rupee.
As per our report of even date

For P S Nagaraju & Co.,
Chartered Accountants
(Firm Regn. No.011447S)

On behalf of the Board of Directors

Sd/-
CA. P S Nagaraju
Partner
(Membership No.210268)

Sd/-
SITARAMAYYA PATURI
Managing Director

Sd/-
CH. D.V.V. PRASAD
Director

Place: Hyderabad
Date: 22.08.2012

SKYLINE VENTURES INDIA LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

SKYLINE VENTURES INDIA LIMITED
Year - 2011-2012

I. Registration Details

Registration No	: -	L45200AP1988PLC009272
State Code	: -	01
Balance Sheet Date	: -	31.03.2012

II. Capital Raised During the year (Amount in Rs.)

Public Issue	: -	Nil
Rights issue	: -	Nil
Bonus Issue	: -	Nil
Private Placement	: -	Nil

III. Position of the mobilisation and development of Funds (Amount in Rs.)

Total Liabilities	: -	3, 57, 49,234/-
Total Assets	: -	3, 57, 49,234/-

Sources of Funds

Paid up Capital	: -	31,000,000/-
Reserves and Surplus	: -	26,86,260/-
Secured Loans	: -	Nil
Unsecured Loans	: -	Nil

Application of Funds

Net fixed Assets	: -	5,255,000/-
Investments	: -	2,000,000/-
Net Current Assets	: -	76,31,254/-
Accumulated Losses	: -	Nil

IV. Performance of the Company (Amount in Rs.)

Turnover	: -	1,45,10,560/-
Total Expenditure	: -	1,36,93,159/-
Profit Before tax	: -	8,17,401/-
Profit after tax	: -	5,64,824/-
Earnings per Share Rs	: -	0.18
Dividend Rate%	: -	Nil

V. Generic Names of three principal products of the Company

Not applicable, since the company is neither engaged in manufacturing activities nor in service rendering.

SKYLINE VENTURES INDIA LIMITED

D.No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP

ATTENDANCE SLIP

Regd. Folio No. : _____

No. of Shares held : _____

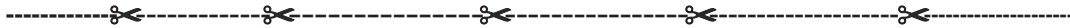
Name of the Shareholder/Proxy Present: _____

I hereby record my presence at the 24th Annual General Meeting of the members of the company to be held on Friday, the 28th day of September 2012 at 11.00 AM at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP

Shareholders/Proxy' s Signature _____

Note:

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.



SKYLINE VENTURES INDIA LIMITED

D.No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP

PROXY FORM

Regd. Folio No. : _____

No. of Shares held : _____

I/We _____ of _____ being

a Member(s) of above named company, hereby appoint _____ of

_____ or failing him/her _____ of

_____ as my/our proxy to attend and vote for me/us, on my/our behalf at the 24th Annual General Meeting of the Company to be held on Friday, the 28th day of September 2012 at 11.00 A.M at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP and at any adjourned meeting thereof.

Signed _____ this _____ of 2012.

Signature of the Shareholder _____

Affix
Re. 1/-
Revenue
Stamp

Note:

The proxy in order to be effective should be duly stamped, completed, signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the meeting.