

SUJALA TRADING & HOLDINGS LIMITED

ANNUAL REPORTS

2011-2012

REGISTERED OFFICE:

**1A, GRANT LANE,
1ST FLOOR
KOLKATA-700012**

BOARD OF DIRECTORS:

**Mr. LALAN KUMAR PANDEY
Mr. VINAY KUMAR SHAH
Mr. SHIV NATH TIWARI
Mr. SUSHIL KUMAR AGARWAL**

AUDITOR:

**M/S.MAROTI & ASSOCIATES
CHARTERED ACCOUNTANTS
9/12,LAL BAZAR STREET,
BLOCK-E, 3RD FLOOR,
ROOM NO-2,KOLKATA-700 001**

REGISTERED OFFICE:

**1A,GRANT LANE,
1ST FLOOR
KOLKATA-700012**

REGISTRARS & SHARE TRANSFER AGENT:

**M/S.ABS CONSULTANT PVT LTD
"STEPHEN HOUSE"ROOMNO.99,
6TH FLOOR, 4B.B.D.BAG (East)
KOLKATA-700001**

NOTICE

NOTICE is hereby given that the 31ST Annual General Meeting of the Shareholders of M/S SUJALA TRADING AND HOLDINGS LTD will be held on the day of Saturday, 29th September, 2012 at the Registered Office of the Company at 1A, Grant Lane, 1st Floor, Kolkata-700012 at 11.00 A.M to consider the following business:

As an Ordinary Business

1. To receive and adopt the Audited Profit & Loss Account for the financial year ended 31st March 2012 and the Balance Sheet as at that date together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a Director in place of Mr. Shiv Nath Tiwari who retires by rotation and is eligible for re-appointment.
3. To appoint a Director in place of Mr. Lalan Kumar Pandey who retires by rotation and is eligible for re-appointment.
4. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s Maroti & Associates, Chartered Accountants be and are hereby re-appointed as Auditors of the Company from the conclusion of this meeting to the conclusion of next Annual General Meeting on remuneration to be fixed by the Board of Directors."

Registered Office:
1A, GRANT LANE,
1ST FLOOR,
KOLKATA-700012

By Order of the Board
FOR SUJALA TRADING & HOLDING LTD

SD/-
DIRECTOR
(Vinay Kumar Shah)

Dated: 16TH AUGUST, 2012

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her stead and the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from 24-09-2012 to 29.09.2012 (both days inclusive)
3. Members are requested to intimate directly to the Company's Registrar and Share Transfer Agent M/s. ABS CONSULTANTS PVT LTD :
 - a. changes, if any in their address at an early date
 - b. apply for consolidation of folios, if shareholdings are under multiple folios
 - c. quote ledger folio numbers in all their correspondence
 - d. send their share certificate(s) for consolidation
 - e. request for nomination forms for making nominations as per amended provisions of the Companies Act, 1956.
 - f. to send their email address for forwarding all communication on mail as per green initiatives of Ministry of Corporate Affairs

Registered Office:
1A, GRANT LANE,
1ST FLOOR,
KOLKATA-700012

By Order of the Board
FOR SUJALA TRADING & HOLDING LTD

SD/-
DIRECTOR
(Vinay Kumar Shah)

Dated: 16TH AUGUST, 2012

SUJALA TRADING & HOLDINGS LIMITED

DIRECTOR'S REPORT

To
The Members,

Your Directors have pleased in presenting the Annual Report of the Company together with Audited Accounts for the year ended 31st March, 2012

FINANCIAL RESULTS

	<u>Year Ended</u> <u>31st March, 2012</u>	<u>Year Ended</u> <u>31st March, 2011</u>
Profit before Taxation	74973	70140
Less: <u>Provision for Taxation</u>		
Current Tax	25000	20585
Deferred Tax	1626	1089
Profit after Taxation	48347	48466
Transferred to Special Reserve	10000	9693
Contingent provision for Standard Asstes	80000	103000
Balance brought forward	(1741613)	(1677386)
Balance Carried to Balance Sheet	(1783266)	(1741613)

FUTURE PERFORMANCE

In the year under review, the Company has made profit of Rs. 74973.00 (PBT). Your Directors are identifying prospective area and will make appropriate investments that will maximize the revenue of the company in the current Financial Year. However at present the overall economic condition is sluggish and does not warrant any investment that will yield revenue to the company.

DIVIDEND

In view of Normal Profit, your Directors do not recommend any dividend for the year.

DIRECTORS

In accordance with the Companies Act, 1956 and the Articles & association of the Company, Mr. L.K. Pandey and Mr. Shiv Nath Tiwari retire by rotation at the ensuing Annual General Meeting (AGM). Mr. L.K. Pandey and Mr. Shiv Nath Tiwari being eligible, offer themselves for re-appointment.

AUDITORS

The Auditors of the Company, MAROTI & ASSOCIATES, Chartered Accountants, retire at the conclusion of the ensuing Annual General Meeting and being eligible after themselves for reappointment.

DEPOSITS

The company has not accepted any deposits from the public in the meaning of section 58A of the companies Act, 1956.

PARTICULARS OF EMPLOYEES

None of the employees of the company who were in receipt of remuneration of Rs.2,00,000/- per month or more during the year ended 31st March, 2012. Hence such particulars as required Under Section 217 (2A) of the Companies Act, 1956 has not been furnished.

STATUROTARY INFORMATION

Particulars required to be furnished by the companies (Disclosure of particulars in the Report of the Board of Directors) rules, 1988 :

1. CONSERVATION OF ENERGY : Nil
2. TECHNOLOGY ABSORPTION & ADOPTION : Nil
3. FOREIGN EXCHANGE EARNING & OUTFLOW : Nil

DIRECTORS RESPONSIBILITY STATEMENT :

In accordance with section 217(2AA) of the companies Act, 1956 the directors of the company hereby state that: -

- a) In the preparation of the annual Accounts, the applicable accounting standards have been followed.
- b) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c) The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act for safeguarding the assets of the company and for preserving and detecting fraud and other irregularities.
- d) The Directors had prepared the annual accounts on a going concern basis.

CORPORATE GOVERNANCE

As required under clause 49 of the listing agreement with the Stock Exchange, the Report on Corporate Governance together with Auditors view regarding compliance of the SEBI code of Corporate Governance is annexed herewith.

ACKNOWLEDGEMENTS

The Board wished to place on record their gratitude for the co-operation and assistance received all those who contributed by some means or other for the performance of the company and expect the same in the future.

FOR AND ON BEHALF OF THE BOARD

Vinay Kumar

Chairman

Place: Kolkata

Date: 16th Day of August, 2012

SUJALA TRADING & HOLDINGS LTD.

Corporate Governance

1) Company's Philosophy on code of Governance

The Company's philosophy on Corporate Governance is to enhance the long term economic value of the company its stakeholders and the society at large by adopting better corporate practices in fair and transparent manner by aligning interest of the Company with its shareholders and other key stakeholders.

2) Board of Directors

Composition and category of Directors:-

Executive Directors : NIL

Non-executive Directors: ALL

Attendance of each Director at the Board Meetings and last Annual General Meeting and member of Companies and other Board Committees, where he is a Director/Member or Chairman as at 31st March 2012 are given below: -

Sl.No.	Name of Director	Category	No.of other Directorship	No.of other Board Committees	No.of Meetings Held	No.of Board Meeting Attended	Attendance at the last AGM
1)	Lalan Kumar Pandey	Non-Executive/ independent director	One	-	Nine	Nine	Yes
2)	Shiv Nath Tiwari	Non-Executive/ independent director	Three	-	Nine	Seven	Yes
3)	Sushil Kumar Agarwal	Non-Executive/ independent director	Eleven	-	Nine	Seven	Yes
4)	Vinay Kumar Shah	Non-Executive/ independent director	Twenty Two	-	Nine	Nine	Yes

Disclosure Regarding Appointment & Re-appointment of Directors in the ensuing AGM.

Mr. L.K. Pandey and Mr. Shiv Nath Tiwari retire by rotation at the ensuing Annual General Meeting (AGM).
Mr. L.K. Pandey and Mr. Shiv Nath Tiwari being eligible, offer themselves for re-appointment.

3) Audit Committee

The audit committee was set up by the board of Directors. The term of reference of the Committee are as under: -

- 1) Overseeing of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- 2) Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- 3) Reviewing with management the annual financial statements before submission to the board, focusing Primarily on: -
 - a) Any Change in Accounting policies & practices.
 - b) Major Accounting entries, based on exercise of judgment by management.
 - c) Qualifications in draft audit report.
 - d) Significant adjustments arising out of audit.

Vinay Shah.
L. Pandey

- e) The going concern assumption.
 f) Compliance with accounting standards.
 g) Compliance with Stock exchanges and legal requirements concerning financial statements.
 h) Any related party transactions i.e. transaction of the Company of material nature with promoters or the management or their subsidiaries or relatives etc. that may have potential conflict with the interest of Company at large.
- 4) Reviewing with management, auditors, the adequacy of internal control systems.
- 5) Discussion with external auditors before the audit commences as to the nature and scope of audit as well as to have post-audit discussion to ascertain any area of concern.
- 6) Reviewing the Company's financial and risk management.
- 7) To look into the reasons for substantial defaults if any, in the payment to the Shareholders, creditors, Banks, financial institutions.
 constitution of the committee and attendance of each member of the committee is given below: -

<u>Name</u>	<u>Designation</u>	<u>Non-executive / executive</u>		<u>Meetings Held</u>	<u>Meetings Attended</u>
		<u>Non-independent</u>	<u>Independent</u>		
Vinay Kumar Shah	Chairman	Non-executive / Independent		Four	Four
Lalan Kumar Pandey	Member	Non-executive / Independent		Four	Four
Shiv Nath Tiwari	Member	Non-executive / Independent		Four	Three

The Audit Committee while reviewing the Annual Financial statements also reviewed the applicability of various Accounting standard (AS) issued by the Institute of Chartered Accountants of India during the year. Compliance of Accounting Standard (AS) as applicable to the company has been ensured in the financial statements for the year ended 31st March 2012.

- 4) At Present the Company has not constituted any remuneration committee. All the directors of the Company are non-executive directors. The Company does not have a policy to pay remuneration to its non-executive directors. Sitting fees paid during the year to Directors are as follows:

<u>Sl.No.</u>	<u>Name</u>	<u>Amounts (Rs.)</u>
1)	Vinay Kumar Shah	2,000.00
2)	Lalan Kumar Pandey	2,000.00
3)	Shiv Nath Tiwari	2,000.00
4)	Sushil Kumar Agarwal	2,000.00
	Total	<u>8,000.00</u>

- 5) Shareholders / Investors Grievance Committees: -

The company has constituted shareholders/investors grievance committee on to look into the redressed of shareholders and investors complaints. The Composition of the Committee.

<u>Name</u>	<u>Designation</u>
Lalan Kumar Pandey	Chairman
Shiv Nath Tiwari	Member
Sushil Kumar Agarwal	Member

No complaints has been received during the year regarding transfer of shares and/or non receipt of Balance Sheet etc.

Vinay Shah
 L. Pandey

6) General Body Meetings.

Location, place and time where last three Annual General Meetings were held given below: -

<u>Financial year</u>	<u>Location (Registered office)</u>	<u>Date</u>	<u>Time</u>
2008-09	1A, Grant Lane, 1st Floor, Kolkata - 700 012.	08.08.2009	11:00 AM
2009-10	1A, Grant Lane, 1st Floor, Kolkata - 700 012.	10.08.2010	11:00 AM
2010-11	1A, Grant Lane, 1st Floor, Kolkata - 700 012.	30.09.2011	3:30 PM

7) No any special Resolution was put through postal ballot last year or it is proposed this year.

8) Disclosures: -

Disclosure as materially significant related party transactions is made in Note-11 under schedule - 12 to the Notes forming part of the Balance Sheet in accordance with provisions of Accounting Standard - 18. There was no instance of non-compliance or any matters related to the capital markets during the year.

9) Means of Communication: -

The Annual, Half yearly and Quarterly results are submitted to the Stock exchange in accordance with listing agreement and published in newspapers.

Management discussion and analysis is a part of this annual report.

10) Management Discussion & Analysis Report: -

The Company's performance is upbeat. The Company do not foresee any threat in terms of investment policy and return on instrument as such the Company is taking all its efforts to overcome such unforeseen threat and to exceed in the concerned fora. The management is hopeful of achieving a better result in future.

11) General Shareholders Information .

- a) Annual General Meeting
- Date : 29th September, 2012
- Time : 11:00 AM
- Venue : Registered office
1A, Grant Lane, 1st Floor, Kolkata - 700 012.
- b) Financial year : 1st April, 2011 to 31st March, 2012.
- c) Book Closure date : 24th Sept to 29th Sept, 2011 (both day inclusive)
- d) Dividend payment date (if any) : Not recommended.
- e) Listing on Stock Exchange : The company has listed its shares at the Calcutta Stock Exchange Association Limited.
- ISIN No. for dematerialisation of Shares: - INE029401016
- f) Market Price Data : Company's shares are not frequently traded in the stock exchange.
- g) Registrar & Share transfer Agent (for Dematerialised share transfer)

ABS Consultant Private Limited.
99, Stephen House, 6th Floor,
4, B.B.D. Bag (East), Kolkata - 700 001.

Vinay Kumar,
Chairman

i) Category of Shareholders as on 31.03.2012.

<u>Category</u>	<u>No. of Shareholders</u>	<u>% to Total Holding</u>	<u>No. of Shares</u>	<u>% to Total Holding</u>
Directors	3	1.09	42900	0.75
Bodies Corporate	36	13.04	5376800	93.97
Indian Public	237	85.87	302050	5.28
	276	100.00	5721750	100.00

j) Dematerialisation of Shares and liquidity:

The Company's shares are compulsorily required to be traded in electronic form and are available for trading in the depository systems of National Securities Depository Ltd. (NSDL) and the Company has applied to Central Depository Services (India) Ltd. (CDSL) for trading of its shares. The International Securities Identification Number (ISIN) of the Company as allotted by NSDL is INE 029401016. As on 31st March, 2012, a total of 2596000 equity shares of the Company constituting 45.37% of the total subscribed and paid up share Capital stands dematerialised.


12) As required by clause 49 of the listing agreement the Auditors certificate is attached herewith.

Vinay S. S.

Udand

h) Distribution of Shareholding as on 31.03.2012.

No. of Share		Nominal Value of Shares Rs.		No. of Shareholders	% to Total Holders	No.	Share Value	% to Total Holding
Upto	500	Upto	5,000.00	218	78.99	25950	259,500.00	0.45
501	1000	5,001.00	10,000.00	-	-	-	0.00	-
1001	2000	10,001.00	20,000.00	-	-	-	0.00	-
2001	3000	20,001.00	30,000.00	2	0.72	5500	55,000.00	0.10
3001	4000	30,001.00	40,000.00	4	1.45	13900	139,000.00	0.24
4001	5000	40,001.00	50,000.00	7	2.54	34000	340,000.00	0.59
5001	10000	50,001.00	100,000.00	2	0.72	12000	120,000.00	0.21
10001	50000	100,001.00	500,000.00	13	4.71	443600	4,436,000.00	7.75
50001	100000	500,001.00	1,000,000.00	6	2.17	382500	3,825,000.00	6.69
100001	above	1,000,001.00	above	24	8.70	4804300	48,043,000.00	83.97
				<u>276</u>	<u>100.00</u>	<u>5721750</u>	<u>57,217,500.00</u>	<u>100.00</u>

Vinay Kumar.


**AUDITORS CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE
AS STIPULATED IN CLAUSE 49 OF THE LISTING AGREEMENT**

To
The Members of
SUJALA TRADING & HOLDINGS LIMITED

We have examined the Compliance of the Conditions of Corporate Governance by **M/s. SUJALA TRADING & HOLDINGS LIMITED** for the year ended on **March 31, 2012** as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we confirm that the Company has generally complied with the conditions of Corporate Governance as stipulated in clause 49 of the above-mentioned Listing Agreement.

As required by the Guidance note issued by the institute of Chartered Accountants of India, we have to state that based on the report given by the Registrar of Company to the investor's Grievance Committee, there was no Investors' Grievance matter remaining unattended for more than 30 days as on **31st March, 2012**, against the Company.

We further state that such Compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For MAROTI & ASSOCIATES
Chartered Accountants**



M.K. Maroti
(M.K.MAROTI)

Proprietor
M. No.057073

Firm Reg. No : 322770E

Place : Kolkata
Date : 16th AUGUST , 2012

SUJALA TRADING & HOLDINGS LTD

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Business Environment

Industry Overview, Risks and Concerns

Sujala Trading & Holdings Ltd is registered as Non- Banking Financial Company (NBFC) with Reserve Bank of India and is mainly engaged in financing and investments as its principal business. It also Invest in equities through the secondary markets. In addition, Sujala also looks for investment opportunities where it can acquire a strategic stake into other business.

Performance review

The management is pleased to report that company's business plan is progressing as per the management's satisfaction. Details shall be made at the appropriate time.

Regulatory

The Reserve Bank of India (RBI) has been continually strengthening the supervisory framework from NBFCs in order to ensure sound and healthy functioning and avoid excessive risk taking. In furtherance of these objectives, RBI issued new guidelines during past years:

1. Know your customer guidelines- Anti Money laundering Standards
2. Guidelines on classification, monitoring and reporting of frauds
3. Guidelines on Securitization of Standards Assets

Cautionary Note

Certain statements in "Management Discussions and Analysis" section may be forward looking and are stated as required by law and regulations. Many factors, both external and internal, may affect the actual results which could be different from what the Directors envisage in terms of performance and outlook

SUJALA TRADING & HOLDINGS LTD

CERTIFICATE OF COMPLIANCE OF THE CODE OF CONDUCT OF THE COMPANY

This is to confirm that a Code of Conduct for the Board Members and Senior Management Personnel of the Company has been adopted by the Board and the same was also circulated. The Company received affirmation for compliance of the Code from the persons concerned for the Financial Year ended 31st March, 2012 and the same has also been noted by the Board.

For Sujala Trading & Holdings Ltd

Vinay Shah

Vinay Kumar Shah

Place: KOLKATA

Dated: 16TH AUGUST, 2012

CERTIFICATE FROM DIRECTOR

(In term of clause 49(VII) of the Listing Agreement)

**The Board of Directors,
Sujala Trading & Holdings Ltd
1A, Grant Lane, 1st Floor,
Kolkata-700 001**

Dear Sir,

- (a) We have reviewed financial statements and the cash flow statement for the Quarter and year ended 31st March, 2012 and to the best of my knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be missing;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit Committee:
- (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) there are no instances of significant fraud and no involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: Kolkata

Dated: 16TH AUGUST, 2012

Vinay Shah.
Vinay Kumar Shah

(Director)

AUDITORS' REPORT

To

The Members ,

SUJALA TRADING & HOLDINGS LIMITED

We have audited the attached Balance Sheet of **SUJALA TRADING & HOLDINGS LIMITED**, as at 31st March 2012 and also the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 as amended, issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent it is applicable to the Company .

Further to our comments in the Annexure referred to in paragraph above, we state that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit ;
2. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books ;



MAROTI & ASSOCIATES

Chartered Accountants

Mercantile Building, 9/12, Lal Bazar Street
'E' Block, 3rd Floor, Suite No. 2
Kolkata - 700 001
Phone : 033-2231 9391/ 92, 3293 8733 (D)
Tel/Fax : (033) 2243-8371
Mobile : 98310 48621
E-mail : mkmaroti@sify.com
mkmaroti@gmail.com

3. The Balance Sheet, Statement of Profit & Loss and Cash flow statement dealt with by this report are in agreement with the books of account ;
4. In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash flow statement dealt with by this report comply with the accounting standards referred to in sub Section (3C) of Section 211 of the Companies Act, 1956;
5. On the basis of written representations received from the Directors, as on 31st March, 2012, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2012 from being appointed as Director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956 ;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies, and Notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-

I. In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2012 ; and

II. In the case of the Statement of Profit & Loss, of the **PROFIT** for the Year ended on that date.

III. In the Case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

Place : Kolkata

Date : 16 / 08 / 2012



For **MAROTI & ASSOCIATES**
(CHARTERED ACCOUNTANTS)

M.K. MAROTI
(PROPRIETOR)
(M.NO :057073)
(FIRM REG NO : 322770E)

ANNEXURES TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our Report of even date on the Accounts for the year ended on 31st March 2012.

- 1) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets .
b) All the fixed assets have been physically verified by the management during the year which , in our opinion , is reasonable having regard to the size of the company and the nature of its business . As informed , no material discrepancies were noticed on such verification .
c) There was No disposal of fixed assets during the year
- 2) a) During the year, the inventories have been physically verified by the management. In our opinion, the frequency of verification is reasonable.
b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
c) On the basis of our examination of the record of inventories, we are of the opinion that the Company is maintaining proper records of inventories. No material discrepancies have been noticed on physical verification of inventories with book records and the same have been properly dealt with in the books of accounts
- 3) .a) The Company has not granted secured / unsecured loans to parties covered in the Register maintained under Sec 301 of the Companies Act . Hence clause 4(III) (b) (c) and (d) are not applicable .
e) The Company has not taken secured / unsecured Loan from Party covered in the Register maintained under Sec 301 of the Act Hence clause 4(III) (f) and (g) are not applicable .
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase and sale of shares and mutual funds. Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.



MAROTI & ASSOCIATES

Chartered Accountants

Mercantile Building, 9/12, Lal Bazar Street
'E' Block, 3rd Floor, Suite No. 2
Kolkata - 700 001
Phone : 033-2231 9391/ 92, 3293 8733 (D)
Tel/Fax : (033) 2243-8371
Mobile : 98310 48621
E-mail : mkmaroti@sify.com
mkmaroti@gmail.com

- 5) a) In our opinion and according to the information and explanations given to us we are of the opinion that the transactions in which Directors are interested as contemplated under Sec 299 of the Companies Act , 1956 and which required to be so entered in the register maintained under SEC 301 of the said Act , have been so entered
- b) In our opinion and according to the information and explanations given to us the transactions made in pursuance of such contracts or arrangements exceeding value of Rupees five lakhs have been so entered into during the financial year at prices which are reasonable having regard to the prevailing market prices at the relevant time
- 6) The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under, to the extent applicable have been complied with.
- 7) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- 8) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act,1956 in respect of services carried out by the Company
- 9) a).Based on test check carried out by us and as per the information furnished to us , the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues applicable to it.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues were outstanding at the year end for a period of more than Six Months from the date they became payable
- 10) The Company has accumulated loss at the end of the financial year and it has not incurred cash losses in the current year and in the immediately preceding financial year
- 11) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year



MAROTI & ASSOCIATES

Chartered Accountants

Mercantile Building, 9/12, Lal Bazar Street
'E' Block, 3rd Floor, Suite No. 2
Kolkata - 700 001
Phone : 033-2231 9391/ 92, 3293 8733 (D)
Tel/Fax : (033) 2243-8371
Mobile : 98310 48621
E-mail : mkmaroti@sify.com
mkmaroti@gmail.com

- 12) According to the information and explanations given to us and based on the documents and records produced to us , the company has not granted loans and advances on the basis of security by way of pledge of shares , debentures and other securities
- 13) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order,2003 are not applicable to the Company
- 14) .In respect of dealing / trading in shares in our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein in . The shares have been held by the Company in its own name
- 15) According to the information and explanations given to us , the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16) The Company has not obtained any term loans. Accordingly clause 4(xvi) of the Order is not applicable
- 17) .According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company , we report that the Company has not utilized any funds raised on short term basis for long term investments.
- 18) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
- 19) The Company did not have any outstanding debentures during the year . Accordingly, clause 4(xix) of the order is not applicable.
- 20) The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable
- 21) Based upon audit procedures performed for the purposes of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

Place : Kolkata
Date : 16 / 08 / 2012



For **MAROTI & ASSOCIATES**
(CHARTERED ACCOUNTANTS)

M.K. MAROTI
(PROPRIETOR)
(M.NO :057073)
(FIRM REG NO : 322770E)

SUJALA TRADING & HOLDINGS LIMITED			
BALANCE SHEET AS AT 31ST MARCH, 2012			
	Note No	31ST MARCH ,	31ST MARCH ,
		2012	2011
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	57,217,500	57,217,500
(b) Reserves and Surplus	3	97,152,215	97,183,868
(2) Non Current Liabilities			
(a) Deferred Tax Liabilities	4	5,846	4,220
(3) Current Liabilities			
(a) Other current liabilities	5	58,869	56,848
(b) Short-term provisions	6	228,585	136,186
TOTAL		154,663,015	154,598,624
II.Assets			
(1) Fixed Assets			
(a) Tangible Assets	7	88,177	101,982
(2) Current assets			
(a) Inventories	8	60,450,000	7,999,938
(b) Trade Receivables	9	15,200,000	-
(c) Cash and cash equivalents	10	3,205,344	506,371
(d) Short-term loans and advances	11	72,814,281	145,636,908
(e) Other current assets	12	2,905,213	353,425
TOTAL		154,663,015	154,598,624

SIGNIFICANT ACCOUNTING POLICIES 1
OTHER NOTES ON ACCOUNTS 21

Place : Kolkata

Date : 16TH AUGUST , 2012



In terms of our report of even
FOR MAROTI & ASSOCIATES
(Chartered Accountants)

(M.K. MAROTI)
(Proprietor)

M.No : 057073

Firm Reg No : 322770E

L. L. Pandey

Vinay SHAN

SUJALA TRADING & HOLDINGS LIMITED				
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2012				
	PARTICULARS	Note No	31ST MARCH , 2012 Rs.	31ST MARCH , 2011 Rs.
I	REVENUE FROM OPERATIONS	13	26,404,262	148,894,323
II	OTHER INCOME	14	18,643,458	12,656
	III TOTAL REVENUE (I + II)		45,047,720	148,906,979
IV	EXPENSES			
	Employee Benefit Expenses	15	1,345,714	996,605
	Purchase of Stock in Trade	16	95,550,000	22,634,938
	Change in Inventories	17	(52,450,062)	124,665,532
	Depreciation and Amortization Expense	18	26,149	18,339
	Other Expenses	19	500,946	521,425
	TOTAL EXPENSES		44,972,747	148,836,839
V	Profit Before Tax		74,973	70,140
VI	TAX EXPENSES			
	a Current Tax		(25,000)	(20,585)
	b Deferred Tax		(1,626)	(1,089)
XV	PROFIT / (LOSS) FOR THE PERIOD		48,347	48,466
XVI	Earning Per Equity Share			
	a Basic	20	0.001	0.00085
	b Diluted	20	0.001	0.001

SIGNIFICANT ACCOUNTING POLICIES
OTHER NOTES ON ACCOUNTS

1
21

Place : Kolkata

Date : 16TH AUGUST , 2012



In terms of our report of even
FOR MAROTI & ASSOCIATES
(Chartered Accountants)

(Signature)
(M.K. MAROTI)
(Proprietor)
M.No : 057073

Firm Reg No : 322770E

(Signature)

(Signature)
Vinay SHAW

NOTE - 1

SIGNIFICANT ACCOUNTING POLICY :

1. Basis of Accounting :

The financial statements are prepared under historical cost convention , on an accrual basis and in accordance with the generally accepted accounting principles in India , the applicable mandatory Accounting Standards as notified by the Companies (Accounting Standard) Rules , 2006 and the relevant provisions of the Companies Act , 1956.

2. Inventories:

Inventories of shares are valued at cost computed on FIFO Basis or fair value, which ever is lower.

3. Recognition of Income and Expenditure :

Income and expenditure are accounted for on accrual basis . Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

4. Depreciation on Fixed Assets:

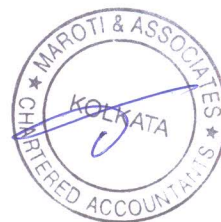
Depreciation has been provided on written down value method at the rates and in the manner prescribed in schedule XIV of the Companies Act, 1956.

5. Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

6. Impairment of Assets:

- I. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
- II. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.



U. Pandey
Vinay Shah

7. Earnings per share:

- Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

8. Provision and Deferred Tax :

The Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from "timings difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. The Deferred Tax Asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

9. Contingencies:

These are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end , till the finalization of accounts and material effect on the position stated in the Balance Sheet .



Vinay SHARMA
Vinay SHARMA

SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

	31ST MARCH , 2012	31ST MARCH , 2011
	Rs.	Rs.
NOTE - 2		
SHARE CAPITAL		
Authorised		
58,00,000 Equity Shares of Rs.10/- each	58,000,000	58,000,000
Issued, Subscribed & Paid up		
57,21,250 Equity Share of Rs.10/- each	57,217,500	57,217,500
	57,217,500	57,217,500

A.
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31ST MARCH , 2012		31ST MARCH , 2011	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	57,217,500	57,217,500	57,217,500	57,217,500
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	57,217,500	57,217,500	57,217,500	57,217,500

B

TERMS/ RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity share having par value of Rs 10 / per share . Each holder of Equity share is entitled to one vote per share
In the event of liquidation of the company , the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts . The Distribution will be in proportion to the number of equity share held by the shareholders

C

Details of shareholders holding more than 5% shares of the Company

NAME OF THE SHAREHOLDER (EQUITY SHARES OF RS 10/ EACH FULLY PAID UP)	31ST MARCH , 2012		31ST MARCH , 2011	
	Nos	%	Nos	%
1. GULTA MINE CONSULTANTS PVT. LTD.	325000	5.68	325000	5.68
2. SQUARE TRADES & HOLDINGS PVT. LTD.	545000	9.53	-	-

As per the records of the Company , including its Register of Members and other declarations received from the shareholders regarding beneficial interest , the above shareholders represents legal ownership of shares



Vinay
Vinay Sharma

SUJALA TRADING & HOLDINGS LIMITED

**NOTE FORMING PART OF THE BALANCE SHEET AS AT
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2012**

	31ST MARCH , 2012 Rs.	31ST MARCH , 2011 Rs.
NOTE - 3		
RESERVES AND SURPLUS		
General Reserve		
Opening Balance (Generated on Amalgamation)	98,834,306	98,834,306
A	98,834,306	98,834,306
Special Reserve		
Opening Balance	91,175	91,175
Add: Transferred during the year	10,000	-
B	101,175	91,175
Profit & Loss Account		
Opening Balance	(1,741,613)	(1,677,386)
Add : Profit for the year	48,347	48,466
Add : Transfer to Special Reserve	(10,000)	(9,693)
Add : Contingency provision for standard Assets	(80,000)	(103,000)
C	(1,783,266)	(1,741,613)
TOTAL (A+B+C)	97,152,215	97,183,868
NOTE - 4		
DEFERRED TAX LIABILITY		
Opening liability	4,220	3,132
Add: Generated during the year	1,626	1,089
Less: Reversed during the year	-	-
Closing Liability	5,846	4,220
NOTE - 5		
OTHER CURRENT LIABILITIES		
Liabilities For Expenses	58,869	56,848
	58,869	56,848
NOTE - 6		
SHORT TERM PROVISION		
Provision for Taxation	45,585	33,186
Contingency Provision for Standard Assets	183,000	103,000
	228,585	136,186
NOTE - 8		
INVENTORIES		
Closing Stock of Inventories(Equity Shares)	60,450,000	7,999,938
	60,450,000	7,999,938



Vinay Shah
Vinay Shah

NOTE -9 TRADE RECEIVABLES (unsecured considered good) Sundry Debtors (for less than six months)	15,200,000	-
	15,200,000	-
NOTE - 10 CASH & CASH EQUIVALENTS Cash in hand (As certified) Balances with Schedule Bank in Current Account	502,351 2,702,993	201,617 304,754
	3,205,344	506,371
NOTE - 11 SHORT TERM LOANS & ADVANCES (Unsecured , Considered good) Loans Advances	55,246,678 17,567,603	41,096,908 104,540,000
	72,814,281	145,636,908
NOTE -12 OTHER CURRENT ASSETS Share Application Applied T.D.S Receivable	2,000,000 905,213	- 353,425
	2,905,213	353,425
NOTE - 13 REVENUE FROM OPERATIONS Sale of shares Interest (TDS Rs 7,21,061/- (P.Y. Rs 46,130 /-)	18,799,938 7,604,324	147,300,470 1,593,853
	26,404,262	148,894,323
NOTE - 14 OTHER INCOME Interest on IT Refund Sale of saree Liabilities no Longer required Written off	9,396 18,634,060 2	12,653 - 3
	18,643,458	12,656
NOTE - 15 EMPLOYEE BENEFIT EXPENSES Salary & Allowances Staff Welfare	1,283,000 62,714	938,000 58,605
	1,345,714	996,605
NOTE - 16 PURCHASE OF STOCK IN TRADE Purchase of Shares Purchase of Saree	73,150,000 22,400,000	22,634,938
	95,550,000	22,634,938



Vinay Shah
Vinay Shah

NOTE - 17		
CHANGE IN INVENTORIES		
Opening Stock	7,999,938	132,665,470
Less: Closing Stock	60,450,000	7,999,938
	(52,450,062)	124,665,532
NOTE - 18		
DEPRECIATION & AMORTISATION		
Depreciation	26,149	18,339
	26,149	18,339
NOTE - 19		
OTHER EXPENSES		
Accounting Charges	27,500	19,000
Audit Fees	16,854	18,195
Advertisement	3,735	7,853
Bank Charges	3,442	4,327
Computer Expenses	14,050	1,636
Demat Charges	450	-
Depository Participant Charges	16,545	16,545
Director Sitting Fees	8,000	8,000
Donation	26,000	29,000
Filing Fees	4,000	1,000
General Expenses	166,435	182,588
Folio Maintenance Charges	14,736	14,736
Listing Fees	19,302	19,303
Postage & Stamp	26,992	24,470
Professional Fees	1,655	25,500
Printing & Stationary	70,903	74,820
Rates & Taxes	2,500	2,500
Repairs & Maintenance Charges	1,677	2,500
Secretarial Audit Fees	1,650	-
Tax Audit Fees	3,371	3,309
Telephone Charges	15,750	12,000
Travelling & Conveyance	55,399	54,143
	500,946	521,425
NOTE - 20		
EARNING PER SHARE		
Net Profit after tax as per Statement of Profit and Loss (A)	48,347	48,466
weighted Average number of equity shares outstanding (B)	57,217,500	57,217,500
Face value per equity share (`)	10	10
Basic and Diluted Earnings per share (`) [A/B]	0.001	0.001



Vinay Shaw
Vinay SHAW

SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE 7 FIXED ASSETS

Description	Gross Block			Depreciation			Net Block		
	As on 01.04.2011	Addition	Deletion	As on 31.03.2012	Upto 31.03.2011	For the Year	Upto 31.03.2012	As on 31.03.2012	As on 31.03.2011
Computer	106,655	-	-	106,655	65,570	16,434	82,004	24,651	41,085
Typewriter	4,815			4,815	4,775	6	4,781	34	40
Inverter	13,000			13,000	2,465	1,465	3,930	9,070	10,535
Furniture	1,062			1,062	1,051	2	1,053	9	11
Plant & Machinery	-	6,000		6,000		101	101	5,899	-
Printer Hp2000	-	2,444		2,444		228	228	2,216	-
Scanner	-	3,900		3,900		915	915	2,985	-
Xerox Machine	53,040			53,040	2,729	6,998	9,727	43,313	50,311
Total	178,572	12,344	-	190,916	76,590	26,149	102,739	88,177	101,982
Previous Year	102,232	76,340	-	178,572	58,251	18,339	76,590	101,982	-



Vinoy SANKAR

(Handwritten signature)

NOTE- 21

Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.

NOTE- 22

Provision for taxation for the year has been provided for under the normal provisions of Income Tax being higher than the tax computed under the provisions of Sec 115JB.

NOTE- 23

No provision has been made on account of gratuity as none of the employees have put in completed years of service as required by the payment of gratuity act.

NOTE- 24

No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.

NOTE- 25

The Company is engaged in the business of Non Banking financial business and there is no separate reportable segment as per Accounting Standard 17 - "Segment Reporting" notified by the Companies Accounting Standard Rules, 2006.

NOTE- 26

Particulars required to be furnished by the NBFCs as per paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 issued by the RBI are given as per Annexure-B attached hereto.



Vinay Shrivastava
Vinay SHARMA

NOTE- 27

Related Party Disclosure as required by Accounting Standard - 18 are given below:

a) List of related parties:

Associates

1. Square Trade & Holdings (P) Ltd.
2. Topline Finvest Pvt. Ltd.

Subsidiaries/ Holding

Nil

Key management personnel

1. Lalan Kumar Pandey
2. Vinay Kumar Shah
3. Sushil Kumar Agarwal
4. Shiv Nath Tiwari

Enterprise in which Key management personnel has substantial interest

1. Lifetime Agency Pvt. Ltd.
2. Laxmiwan Vinimay Pvt. Ltd.
3. Longview Construction Consultants Pvt. Ltd.

b) Details of transactions with related parties:

Payment to Key Management Personnel

Name of the Persons	Nature of Transaction	(in Rs)	
		2011- 2012	2010-2011
Associates	Share Application money paid		12,530,000
	Share Sales		500,000
Lifetime Agency Pvt. Ltd.	Purchase of Shares	37,00,000	
Laxmiwan Vinimay Pvt. Ltd.	Sale of Shares	37,00,000	
Longview Construction Consultants Pvt. Ltd.	Sale of Shares	65,00,000	
Total		1,39,00,000	1,30,30,000



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Vinay SHAH

NOTE- 28

The figures of previous year have been regrouped and / or rearranged wherever necessary.

NOTE- 29

Till 31st March, 2011 the Company was using pre revised Schedule VI to the Companies Act 1956, for preparation and presentation of its financial statements. During the year ended 31st March, 2012 the Revised Schedule VI notified under the Companies Act, 1956 has become applicable to the company. The Company has re classified previous year figures as well as those in the bracket to confirm to this year's classification as per revised Schedule VI. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However it significantly impacts presentation and disclosure made in the financial statements, particularly presentation of Balance Sheet.

As per our report of even date



**For Maroti & Associates
Chartered Accountants**

**M.K. Maroti
Proprietor**

**Membership No. : 057073
Firm Registration No. : 322770E**

**Place : Kolkata
Date : 16th AUGUST , 2012**

SUJALA TRADING & HOLDINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2012

	31.03.2012	31.03.2011
1. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax (a)	74,973	70,140
Add :		
Depreciation	26,149	18,339
Liability no longer required w/off	(2)	(3)
Less: Interest on Income Tax Refund	(9,396)	(12,653)
Sub Total - (b)	16,751	5,683
Operating Profit before Working Capital Changes (a)+(b)	91,724	75,823
Adjustments :		
Decrease/ (Increase) in Inventories	(52,450,062)	124,665,532
Decrease/ (Increase) in Trade Receivables	(15,200,000)	-
(Decrease)/ Increase in Current Liabilities	2,021	6,387
Decrease/ (Increase) in Current Assets	(2,551,788)	-
Decrease/ (Increase) in Loans & advances	72,822,627	(124,400,832)
Sub Total - (c)	2,622,798	271,087
Cash Generated from Operating Activities A	2,714,522	346,910
Less: Income Tax paid/ Adjusted	(3,205)	3,862
Net cash from Operating Activities	2,711,317	350,772
2. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets purchased	(12,344)	(76,340)
Net Cash from Investing Activities B	(12,344)	(76,340)
3. CASH FLOW FROM FINANCING ACTIVITIES		
Preliminary Expenses	-	-
Net Cash from Financing Activities C	-	-
Net Increase in Cash/Cash Equivalent A+B+C	2,698,973	274,432
Cash/Cash Equivalents (Opening)	506,371	231,939
Cash/Cash Equivalents (Closing)	3,205,344	506,371

Notes

1 Cash Flow Statement has been prepared under the Indirect method as out in Accounting Standard 3 issued by the Institute of Chartered Accountants of India

2

Cash & Cash Equivalents Comprise:

Cash on Hand

Balance With Schedule Banks in current Account

31/03/2012 31/03/2011

502,351 201,617

2,702,993 304,754

3,205,344 506,371

For and behalf of the Board

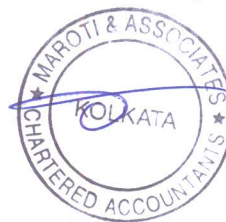
In terms of our report of even date
For MAROTI & ASSOCIATES
(CHARTERED ACCOUNTANTS)

Vinay SHAH

Managing Director

L. Wandy

Director



M. K. Maroti

M. K. Maroti
(Proprietor)

M. No. 057073

FIRM REG NO : 322770E

Place : Kolkata

Date : 16TH AUGUST , 2012

MAROTI & ASSOCIATES

Chartered Accountants

Mercantile Building, 9/12, Lal Bazar Street
'E' Block, 3rd Floor, Suite No. 2
Kolkata - 700 001
Phone : 033-2231 9391/ 92, 3293 8733 (D)
Tel/Fax : (033) 2243-8371
Mobile : 98310 48621
E-mail : mkmaroti@sify.com
mkmaroti@gmail.com

To
THE BOARD OF DIRECTORS
SUJALA TRADING & HOLDINGS LIMITED
1A, GRANT LANE, 1ST FLOOR,
KOLKATA -700012

Dear Sirs ,

In compliance with the Non Banking Financial Companies Auditor's Report (Reserve Bank)
Directions , 2008 we report that

A

1. The Company is engaged in the Business of Non Banking Financial Institution and it has obtained a certificate of Registration from the Bank
2. On the basis of our examination of current year Balance Sheet and profit and loss account we hereby report that Company is entitled to continue to hold such certificate of Registration in terms of its asset / income pattern as on 31ST March , 2012 .
3. On the basis of our examination of current years Balance Sheet and the immediately preceding current year balance sheet we report that the Company be classified based on its assets as **LOAN COMPANY**

B

1. The Board of Directors has passed a resolution for Non Acceptance of any Public Deposits
2. The Company has not accepted any deposit from the public during the year ended 31ST March, 2012
3. The Company has complied with the prudential Norm relating to the Income Recognition , Accounting Standards , assets classification and provisioning for bad and doubtful debts as applicable to it in terms of Non Banking Financial (Non Deposits Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions – 2007
4. The Company is not a systematically important company as defined in paragraph 2(1)(XIX) of the Non Banking Financial (Non Deposits Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions – 2007

Place : Kolkata
Date : 16th AUGUST , 2012

For MAROTI & ASSOCIATES
Chartered Accountants



(M.K.MAROTI)

Proprietor

M. No.057073

Firm Reg.No : 322770E

SUJALA TRADING & HOLDINGS LIMITED

ANNEXURE REFERRED TO NOTES OF ACCOUNTS

SCHEDULE ANNEXED AS PER RESERVE BANK OF INDIA PRUDENTIAL NORMS

SCHEDULE TO THE BALANCE SHEET OF A NON BANKING FINANCIAL COMPANY AS ON 31.03.2012 AS REQUIRED IN TERMS OF PARAGRAPH 13 OF A NON BANKING FINANCIAL (NON DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS , 2007

PARTICULARS

(Rs IN LACS)

LIABILITIES SIDE 1

LOANS AND ADVANCES AVAILED BY THE NBFCS INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID		<u>AMOUNT OUTSTANDING</u>	<u>AMOUNT OVERDUE</u>
a	DEBENTURES		
	• SECURED	NIL	NIL
	• UNSECURED (OTHER THAN FALLING WITHIN THE MEANING OF PUBLIC DEPOSIT)	NIL	NIL
b	DEFERRED CREDITS	NIL	NIL
c	TERM LOANS	NIL	NIL
d	INTER - CORPORATE LOANS AND BORROWINGS	NIL	NIL
e	COMMERCIAL PAPER	NIL	NIL
f	PUBLIC DEPOSIT	NIL	NIL
g	OTHER LOANS (SPECIFY NATURE)	NIL	NIL
	• please see note -1 below		

ASSET SIDE

BREAK UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES OTHER THAN THOSE INCLUDED IN (4) BELOW		<u>AMOUNT OUTSTANDING</u>
	• SECURED	NIL
	• UNSECURED	748.14
	BREAK UP OF LEASED ASSETS AND STOCK ON HIRE AND HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES	NIL
1	LEASE ASSETS INCLUDING LEASE RENTALS UNDER SUNDRY DEBTORS	NIL
	• FINANCIAL LEASE	NIL
	• OPERATING LEASE	NIL
2	STOCK ON HIRE INCLUDING HIRE CHARGES UNDER SUNDRY DEBTORS	NIL
	• ASSETS ON HIRE	NIL
	• REPOSSESSED ASSETS	NIL
3	HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES	NIL
	• LOANS WHERE ASSETS HAVE BEEN REPOSSESSED	NIL
	• LOANS OTHER THAN ABOVE	NIL

BREAK UP OF INVESTMENTS

	• CURRENT INVESTMENTS (STOCK IN TRADE)		
1	QUOTED		
	• SHARES	NIL	NIL
	EQUITY	NIL	NIL
	PREFERENCE	NIL	NIL



Vijay SHAH

C. S. Sanyal

	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL
2	UNQUOTED	NIL	NIL
	• SHARES	NIL	NIL
	EQUITY	604.50	604.50
	PREFERENCE	NIL	NIL
	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL
	• LONG TERM INVESTMENTS		
1	QUOTED		
	• SHARES		
	EQUITY	NIL	NIL
	PREFERENCE	NIL	NIL
	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL
2	UNQUOTED	NIL	NIL
	• SHARES	NIL	NIL
	EQUITY	NIL	NIL
	PREFERENCE	NIL	NIL
	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL

BORROWER GROUP WISE CLASSIFICATION OF ALL LEASED ASSETS , STOCK ON HIRE AND LOANS AND ADVANCES 5

CATEGORY		AMOUNT NET OF PROVISIONS		
1		SECURED	UNSECURED	TOTAL
	a	NIL	NIL	NIL
	b	NIL	NIL	NIL
	c	NIL	NIL	NIL
2	OTHER THAN RELATED PARTIES	NIL	748.14	748.14
	TOTAL	NIL	748.14	748.14

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INVESTOR GROUP WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM) IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED

CATEGORY		MARKET VALUE /BREAK UP OF FAIR VALUE OR NAV	BOOK VALUE (NET OF PROVISION)
1	RELATED PARTIES		
	a	NIL	NIL
	b	NIL	NIL
	c	NIL	NIL
2	OTHER THAN RELATED PARTIES	604.50	604.50
	TOTAL	604.50	604.50



Vinay SHAM

U. Pandey

7.

OTHER INFORMATION			
		PARICULARS	AMOUNT
I)		GROSS NON- PERFORMING ASSETS	
	A	RELATED PARTIES	NIL
	B	OTHER THAN RELATED PARTIES	NIL
II)		NET NON- PERFORMING ASSETS	
	A	RELATED PARTIES	NIL
	B	OTHER THAN RELATED PARTIES	NIL
III)		ASSETS ACQUIRED IN SATISFACTION OF DEBTS	NIL

As per our report of even date

For Maroti & Associates
Chartered Accountants



M.K. Maroti
Proprietor
Membership No. : 057073
Firm Registration No. : 322770E
Place : Kolkata
Date : 16TH August, 2012

Vinay SHAH

Chandray

SUJALA TRADING & HOLDINGS LTD
Regd Office:1A,GRANT LANE,1ST FLOOR
KOLKATA-700012

(In case the Members is Unable to present in persons at the meeting this form may be used)

PROXY FORM

I/WE.....

Of.....being a member/members of Sujala

Trading & Holdings Ltd hereby appointed Mr./Mrs./Miss.....of.....

Or falling him/her,Mr/Mrs/Miss.....of.....

as my proxy to attend and to vote for me/us and on my/our behalf at the THIRTY FIRST ANNUAL GENERAL MEETING of the Company to be held on Saturday,the 29thSeptember,2012 at 11.00 A.M 1A,Grant Lane,1st Floor,Kolkata-700012 and at any adjournment thereof.

Signed this.....day of.....2012

Folio/client I.D.No.....

Affix Re.1/-
Revenue
Stamp

Signature.....

Note:

- 1.The Proxy must be deposited at the Regd office of the company,atleast 48 hours before the time for holding the Meeting
- 2.A proxy need not be a member of the Company

