

NOTICE

Notice is hereby given that the 4th Annual General Meeting of the members of the **OYEEEE MEDIA PRIVATE LIMITED** will be held on the 21st day of September 2012 at 11 AM at the Registered office of **B-106, MARUTI PRASAD, SECTOR-31, VASHI, NAVI MUMBAI - 400703** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit and Loss account for the year ended 31st March 2012 and Balance Sheet as on date together with the report of Directors and Auditors thereon.
2. To reappoint the Auditors that M/s. ANJARIA & ASSOCIATES, Chartered Accountants, be and hereby reappointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

By Order of the Board of Directors
OYEEEE MEDIA PRIVATE LIMITED


RAJU LAL GOUR
Director



DEEPAK KASATH
Director

Date: 04/08/2012

NOTES:

- 1) A member entitled to attend and vote is entitled to appoint a Proxy to attend and vote at the meeting instead of himself and Proxy need not be a member.
- 2) Proxy to be effective must be deposited at the registered office of the company at least forty-eight hours before the time fixed for the meeting.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 4th Annual Report together with the audited accounts for the year ended 31st March 2012.

1. FINANCIAL RESULTS

During the year under review the company generated loss of Rs. 23,701/- as compared to previous year profit of Rs.8,060/-. Your directors are quite hopeful to commence profitable business activities in near future.

2. DIVIDEND

The Board of Directors has not recommended any dividend for the current year.

3. DISCLOSURE OF PARTICULARS U/S 217(1) (e) OF THE COMPANIES ACT, 1956.

In accordance with the provisions of section 217(1)(e) of the companies Act,1956 the required information relating to conservation of Energy, Technology absorption and Foreign exchange earnings and outgo is as under :

Details of Conservation of energy and Technology Absorption:

Details of Conservation of energy and Technology Absorption are NIL.

Foreign Exchange Earnings and Out go:

Foreign Exchange earnings and out go were NIL during the current year.

Fixed Deposits:

Company has not accepted any deposits from the public in the current year.

4. PARTICULARS OF EMPLOYEES

No employee is drawing remuneration more than Rs.2,00,000/- p.m. and Rs.24.00 lacs p.a. Therefore the provisions of Section 217(2A) of the Companies Act 1956 and Rules to The Companies [Particulars of Employees] Rules, 1975 are not applicable.

5. COMPLIANCE CERTIFICATE OF THE COMPANY SECRETARY

The provisions of Section 383A of the Companies Act, 1956, are applicable to the Company and the compliance certificate has been obtained.

6. AUDITORS

M/s ANJARIA & ASSOCIATES, Chartered Accountants, retire as Statutory Auditors of the Company at this Annual General Meeting and being eligible offer themselves for reappointment. You are requested to appoint the Statutory Auditors and fix their remuneration for the current year.

7. DIRECTORS RESPONSIBILITY STATEMENT

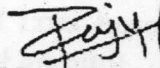
As per the provisions of section 217(2AA) of the Companies Act, 1956 the Directors of the company hereby state that

- a. In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures,
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period,
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d. The Directors had prepared the Annual Accounts on a going concern basis.

8. ACKNOWLEDGMENT

The Board appreciates the dedicated work and efforts put in by employees and all other persons/entities directly or indirectly associated with the company.

By Order of the Board of Directors of
OYEEEE MEDIA PRIVATE LIMITED


RAJU LAL GOUR
Director




DEEPAK KASATH
Director

Date: 04/08/2012

AUDITOR'S REPORT

To,
The Shareholders of
OYEEEE MEDIA PRIVATE LIMITED,
Navi Mumbai-400703

We have audited the attached Balance Sheet of OYEEEE MEDIA PRIVATE LIMITED as at 31st March 2012 and also the Profit and Loss Account of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose an Annexure on the matters specified in paragraphs 4 and 5 of the said Order.

We further report that,

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion proper books of account as required by Law have been kept by the Company as far as appears from our examination of the books.
- 3) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
- 4) In our opinion the Balance Sheet and Profit and Loss Account dealt with this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable.



ANJARIA & ASSOCIATES


Chartered Accountants

1, Skylark, Nr. KamgarKalyan Kendra, Azad Road, Andheri (East), Mumbai-400 069

- 5) On the basis of the written representations received from the directors of the Company as at 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- 6) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - 1) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2012; and
 - 2) In the case of Profit and Loss Account, of the loss for the year ended on that date.

DATE: 04/08/2012

FOR - ANJARIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 100493W


JYOTINDRA ANJARIA
PROPRIETOR
M.No. 031822

ANJARIA & ASSOCIATES

Chartered Accountants

1, Skylark, Nr. KamgarKalyan Kendra, Azad Road, Andheri (East), Mumbai-400 069

ANNEXURE TO AUDITOR'S REPORT

To,
The Shareholders of
OYEEEE MEDIA PRIVATE LIMITED,
Navi Mumbai-400703

Referred to in paragraph 3 of our report of even date.

- i. a) The company is not having any Fixed Assets, hence clause (b) & (c) is not applicable.
- ii. a) The Company is not having any inventory during the year, hence clause (b) & (c) is not applicable.
- iii. a) The company has not given any deposit to the parties covered in the register maintained u/s 301 of the company act, 1956.
b) According to books and records maintained by the company and information and explanation given to us, the company has not taken loans from the parties, listed in the Register maintained under section 301 of the companies Act, 1956.
- iv. In our opinion and according to the information and explanations given to us, and also as per the representation given by management there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase of fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls.
- v. a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the companies Act, 1956 and exceeding the value of rupees five lakh in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time. Also transaction of sharing of common facilities with the holding company are at competitive prices and in some cases are on reimbursement basis.



6. AUDITORS

M/s ANJARIA & ASSOCIATES, Chartered Accountants, retire as Statutory Auditors of the Company at this Annual General Meeting and being eligible offer themselves for reappointment. You are requested to appoint the Statutory Auditors and fix their remuneration for the current year.

7. DIRECTORS RESPONSIBILITY STATEMENT

As per the provisions of section 217(2AA) of the Companies Act, 1956 the Directors of the company hereby state that

- a. In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures,
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period,
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d. The Directors had prepared the Annual Accounts on a going concern basis.

8. ACKNOWLEDGMENT

The Board appreciates the dedicated work and efforts put in by employees and all other persons/entities directly or indirectly associated with the company.

By Order of the Board of Directors of
OYEEEE MEDIA PRIVATE LIMITED


RAJU LAL GOUR
Director


DEEPAK KASATH
Director



Date: 04/08/2012

ANJARIA & ASSOCIATES

Chartered Accountants

1, Skylark, Nr. KamgarKalyan Kendra, Azad Road, Andheri (East), Mumbai-400 069

- vi. In our opinion and according to the information and explanations given to us, the provisions of sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits from the public have been complied.
- vii. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- viii. The Central Government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 for any of the products of the company.
- ix.
 - a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Income tax, Stamp Duty, Service Tax, Provident Fund, Investor Education and Protection Fund, Cess and other material statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Service tax and Cess were in arrears, as at balance sheet date for a period of more than six months from the date they became payable.
 - c) According to the information and explanation given to us, there are no dues of Income Tax, Service tax and Cess which have not been deposited on account of any dispute.
- x. The Company have accumulated losses as at Balance Sheet date to the extent of Rs.29,140/-. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xi. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- xii. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. We are informed that the provision of any special statute applicable to chit fund or a nidhi/mutual benefit fund/society are not applicable to company.
- xiv. In our opinion the company has maintained proper records of transactions & contracts for dealing in or trading in shares, securities, debentures and other investment and held by company in its own name.



ANJARIA & ASSOCIATES

Chartered Accountants

1, Skylark, Nr. KamgarKalyan Kendra, Azad Road, Andheri (East), Mumbai-400 069

- xv. According to information and explanations given to us and records examined by us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
- xvi. According to the information and explanation given to us by the management and based on our audit procedure performed the company has not availed any Term Loans.
- xvii. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that the no funds raised on short-terms basis have been used for long-term investment. No bank overdraft has not been used for long term investment.
- xviii. According to the information and explanations give to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- xix. According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures.
- xx. The company has not raised money through any public issue during the year.
- xxi. According to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

FOR - ANJARIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 100493W


MUMBAI

JYOTINDRA ANJARIA
PROPRIETOR
M.No. 031822

DATE: 04/08/2012

OYEEEE MEDIA PRIVATE LIMITED

Balance Sheet as at March 31, 2012

	Note No.	As at 31-03-2012 Amount in ` (Rs.)	As at 31-03-2011 Amount in ` (Rs.)
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1	2,360,000	2,360,000
(b) Reserves & Surplus	2	20,310,860	20,334,561
(c) Money received against share warrants		-	-
		22,670,860	22,694,561
2 Share Application Money Pending Allotment			
		-	-
3 Non-Current Liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
4 Current Liabilities			
(a) Short-term borrowings	4	-	-
(b) Trade Payables	5	-	982,080
(c) Other Current Liabilities	6	3,000	3,000
(d) Short-term provisions	7	-	4,300
		3,000	989,380
Total		22,673,860	23,683,941
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets :			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-process		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current Assets			
(a) Current Investment	8	9,400,335	10,537,920
(b) Inventories		-	-
(c) Trade Receivables	9	-	-
(d) Cash and Cash Equivalents	10	111,091	40,421
(e) Short-term loan and advances	11	13,100,000	13,100,000
(f) Other Current assets	12	62,434	5,600
		22,673,860	23,683,941
Total		22,673,860	23,683,941
Significant accounting policies and accompanying notes to the financial statements	18		

FOR AND ON BEHALF OF
ANJARIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 100493W

JYOTINDRA ANJARIA
PROPRIETOR
M.No.: 031822

DATE : 04.08.2012

FOR OYEEEE MEDIA PRIVATE LIMITED

RAJU LAL GOUR
DIRECTOR

DEEPAK KASATH
DIRECTOR



OYEEEE MEDIA PRIVATE LIMITED

Profit and Loss Account for the year ended March 31, 2012

	Note No.	For the year ended on 31-03-2012 Amount in (Rs.)	For the year ended on 31-03-2011 Amount in (Rs.)
A CONTINUING OPERATION			
I INCOME			
Revenue from Operations	13	-	-
Other Income	14	37,205	39,340
Total		37,205	39,340
II EXPENSES			
Financial Costs	15	65	680
Depreciation and Amortization Expenses		-	-
Other Expenses	16	60,181	26,300
Total		60,246	26,980
III. Profit before exceptional and extraordinary items and tax		(23,041)	12,360
IV. Exceptional Items		-	-
V. Extraordinary Items		-	-
VI. Profit before tax		(23,041)	12,360
VII. Tax Expenses			
- Current tax		-	4,300
- Deferred tax		-	-
- Income Tax for Previous year		660	-
		660	4,300
VIII. Profit/(Loss) for the period from Continuing Operations	Total (A)	(23,701)	8,060
B DISCONTINUING OPERATION			
Profit/(Loss) before tax from Discontinuing Operations			
Tax Expense from Discontinuing Operations		-	-
Profit/(Loss) after Tax from Discontinuing Operations	Total (B)	-	-
PROFIT/(LOSS) FOR THE YEAR	Total (A)+(B)	(23,701)	8,060
C Earnings per share (of Rs. 10/- each):			
(a) Basic	17		
(i) Continuing operations		(0.10)	0.03
(ii) Total operations		(0.10)	0.03
(b) Diluted			
(i) Continuing operations		(0.10)	0.03
(ii) Total operations		(0.10)	0.03
D Significant accounting policies and accompanying notes to the financial statements	18		

FOR AND ON BEHALF OF
ANJARIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 100493W

JYOTINDRA ANJARIA
PROPRIETOR
M.No.: 031822

DATE : 04.08.2012

FOR OYEEEE MEDIA PRIVATE LIMITED

RAJU LAL GOUR
DIRECTOR

DEEPAK KASATH
DIRECTOR

OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	As on 31-03-2012 (Amount in `) (Rs.)	As on 31-03-2011 (Amount in `) (Rs.)
1 SHARE CAPITAL		
(a) <u>Authorised Shares</u>		
250,000 (Previous year 250,000) Equity Shares of ` 10/- each	2,500,000	2,500,000
Total	2,500,000	2,500,000
(b) <u>Issued, Subscribed and Paid-up</u>		
236,000 (Previous year 236,000) Equity Shares of ` 10/- each	2,360,000	2,360,000
Total	2,360,000	2,360,000
(c) <u>Reconciliation of shares outstanding at the beginning and at the end of the year.</u>		
236,000 Equity Shares of ` 10/- each at the beginning of the year	2,360,000	2,360,000
Add: equity shares issued during the year	-	-
	2,360,000	2,360,000

(d) Terms/ rights attached to equity shares

The company has only one class of equity shares having a par value of ` 10/- per share. Each share holder of equity share is entitled to one vote per share.

In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Details of shareholders holding more than 5% shares in the company

	31-03-2012		31-03-2011	
	No. of Shares	% of holding	No. of Shares	% of holding
<u>Equity Shares of Rs. 10/- each fully paid</u>				
- Idani Trading Pvt Ltd	85,000	36.02%	85,000	36.02%
- Koina Trading Pvt Ltd	20,000	8.47%	20,000	8.47%
- Maxius Ventures Pvt Ltd	50,000	21.19%	50,000	21.19%
- Prajan Trading Pvt Ltd	35,000	14.83%	35,000	14.83%
- Rangoli Commerce Pvt Ltd	21,000	8.90%	21,000	8.90%

(f) No shares have been reserved for issue under options and contracts/commitments for the sale of

(g) During the past 5 years the company has not allotted any shares pursuant to contracts, without payment being received in cash.

(h) During the past 5 years the company has not allotted any bonus shares.

(i) During the past 5 years the company has not bought back any shares.

(i) No shares have been forfeited by the company.



OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	As on 31-03-2012 (Amount in `) (Rs.)	As on 31-03-2011 (Amount in `) (Rs.)
2 RESERVES AND SURPLUS		
(a) <u>Share Premium</u>		
Opening Balance	20,340,000	20,340,000
Addition During the Year	-	-
	20,340,000	20,340,000
(b) <u>Surplus/(deficit) in the statement of profit and loss</u>		
Opening Balance	(5,439)	(13,499)
Add: Profit/Loss for the year	(23,701)	8,060
	(29,140)	(5,439)
Total	20,310,860	20,334,561
3 LONG TERM BORROWINGS		
(a) <u>Secured Loans</u>	-	-
(b) <u>Unsecured Loans</u>	-	-
From Directors, Sister Concerns & Others		
Total	-	-
4 SHORT TERM BORROWINGS		
(a) <u>Secured Loans</u>	-	-
(b) <u>Unsecured Loans</u>	-	-
Total	-	-
5 TRADE PAYABLES		
(a) Sundry Creditors for Goods and Expenses	-	982,080
Total	-	982,080
6 OTHER CURRENT LIABILITIES		
(a) Audit Fees Payable	3,000	3,000
Total	3,000	3,000



OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	As on 31-03-2012 (Amount in `) (Rs.)	As on 31-03-2011 (Amount in `) (Rs.)
7 SHORT TERM PROVISIONS		
(a) Provision for Income Tax (Net of Advance Tax Rs. Nil)	-	4,300
(b) Provision for Expenses	-	-
Total	-	4,300
8 CURRENT INVESTMENTS		
(a) Investment in unquoted shares		
Total	9,400,335	10,537,920
9 TRADE RECEIVABLES		
(a) Unsecured and Considered good		
- More than six months	-	-
- Others Receivables	-	-
Total	-	-
10 CASH AND CASH EQUIVALENTS		
(a) Cash on Hand	103,596	29,601
(b) Balance with Banks		
- Bank of India	7,495	10,820
Total	111,091	40,421
11 SHORT-TERM LOANS AND ADVANCES		
(a) Deposits		
(b) Other Loans / Advances		
Total	13,100,000	13,100,000
12 OTHER CURRENT ASSETS		
(a) Advance Tax / TDS		
(b) Preliminary Expenses		
Opening Balance	5,600	8,400
Add : Authotised Share Capital Increase Exp	66,260	
Less: Written Off during the year	9,426	2,800
Total	62,434	5,600



OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	For the Year Ended 31-03-2012 (Amount in `) (Rs.)	For the Year Ended 31-03-2011 (Amount in `) (Rs.)
13 REVENUE FROM OPERATION	-	-
14 OTHER INCOME		
Capital Gain on Unquoted Shares	37,205	39,340
Total	37,205	39,340
15 FINANCIAL COSTS		
Bank Charges	65	680
Total	65	680
16 OTHER EXPENSES		
<u>Administrative Expenses</u>		
Auditors Remuneration	3,000	3,000
Office Expenses	5,260	4,600
Postage & Telegrams	2,155	1,800
Printing & Stationary	2,940	2,500
ROC Fees & Expenses	5,000	-
Salary	24,000	6,000
Telephone & Mobile Expenses	8,400	5,600
Preliminary Exp. W/off.	9,426	2,800
Total	60,181	26,300



OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	For the Year Ended 31-03-2012 (Amount in `) (Rs.)	For the Year Ended 31-03-2011 (Amount in `) (Rs.)
17 EARNINGS PER SHARE (EPS)		
A CONTINUING OPERATION		
i) Net Profit after tax as per Statement of Profit & Loss attributable to Equity Shareholders	(23,701)	8,060
ii) Weighted Average number of equity shares used as denominator for calculating EPS	236,000	236,000
iii) Basic and Diluted Earnings per share	(0.10)	0.03
iv) Face Value per equity share	10	10
B TOTAL OPERATION		
i) Net Profit after tax as per Statement of Profit & Loss attributable to Equity Shareholders	(23,701)	8,060
ii) Weighted Average number of equity shares used as denominator for calculating EPS	236,000	236,000
iii) Basic and Diluted Earnings per share	(0.10)	0.03
iv) Face Value per equity share	10	10



OYEEEE MEDIA PRIVATE LIMITED

18. Notes on Financial Statements for the year ended 31st March, 2012

1: SIGNIFICANT ACCOUNTING POLICIES

I. Accounting Convention / Basis of Accounts

The financial statements have been prepared under historical cost conventions in according with the generally accepted accounting principles and the provisions of the Companies Act, 1956, as accepted consistently by the Company.

II. Prior Period Items :

Income and Expenditure pertaining to prior period are disclosed separately.

III Fixed-Assets :

Fixed assets are stated at cost less accumulated depreciation. Cost comprises of the purchase price and any attributable cost of bringing the asset to working condition for it's intended use. However, Company has no Fixed Assets since the date of inception.

IV Method Of Depreciation :

Depreciation on fixed assets has been provided on written down values as per the rates mentioned in Schedule XIV to The Companies Act 1956. However, Company has no Fixed Assets since the date of inception.

V Investment

All investments of the company existing at the date of balance sheet have been classified as short-term and are stated at cost.

VI Revenue Recognition

Revenue is recognized on accrual basis to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

VII Miscellaneous Expenditure :

Preliminary Expenses are written off over the period of ten years.



2. OTHER NOTES ON ACCOUNTS

I Additional information pursuant to provision Part II of Schedule VI of the Companies Act 1956.

- i) Expenditure incurred on employees who are in receipt of remuneration in the aggregate at the rate of not less than Rs 2400000 P.A. or Rs 200000/- P.M. if employed part of the year Rs Nil (Previous Year Rs Nil)
- ii) Director's Remuneration :-

	<u>2011-12</u>	<u>2010-2011</u>
Salary	Nil	Nil
Commission	Nil	Nil

II Contingent liabilities not provided for: Nil

III Balances of Trade Debtors, Creditors and other parties are subject to confirmations and reconciliation.

IV As required under the accounting standard of statement of employees (AS 15) issued by Institute of Chartered Accountants of India, the company has not provided liability towards gratuity, since, as informed to us by the management, payment of gratuity is not applicable to the Company. Encashment of leave accumulated while in service is at the option of the employee and accounted for, as and when claimed, and hence not provided for.

V Wherever original vouchers are not available, management vouchers duly certified have been accepted by us and in the absence of the same, book entries as certified by the management, have been accepted by us.

VI In the opinion of the management, current asset, loans and advances are expected to realise at least the amount at which they are stated, if realised in the ordinary course of business and provision for all known liabilities have been adequately made in the accounts.

VII Previous Year's figures have been regrouped, rearranged and re-casted wherever considered necessary.

For and on behalf of
Board of Directors
OYEEEE MEDIA PRIVATE LIMITED

RAJU LAL GOUR DIRECTOR
DEEPAK KASATH DIRECTOR



As per our report of
even date attached for
FOR ANJARIA & ASSOCIATES.
CHARTERED ACCOUNTANTS
FRN 100493W

JYOTINDRA ANJARIA
PROPRIETOR

M.No.: 031822

Date : 04/08/2012