

**WORTH INVESTMENT & TRADING CO.  
LIMITED**

**THIRTY SECOND ANNUAL REPORT 2011-2012**

**REGISTERED OFFICE:**

**34, C.R AVENUE, 1<sup>ST</sup> FLOOR, CABIN NO.2**

**KOLKATA-700012**

## WORTH INVESTMENT & TRADING CO. LIMITED

### NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 32<sup>nd</sup> Annual General Meeting of the Members of the Company will be held at the Registered Office of the Company at 34, C. R. Avenue, 1<sup>st</sup> Floor, Cabin No.2, Kolkata - 700 012 on Friday, the 28th day of September, 2012 at 4:00 p.m. to transact the following business:

#### ORDINARY BUSINESS

##### ITEM NO. 1

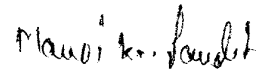
To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2012, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

##### ITEM NO. 2

To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s Maroti & Associates, Chartered Accountant, be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company."

By order of the Board



Chairman

Place: Kolkata

Date: The 3rd day of July, 2012

Registered Office:

34, C. R. Avenue, 1<sup>st</sup> Floor, Cabin No.2  
Kolkata - 700012

#### NOTES:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend the meeting and vote on a Poll, if any, in his/her stead and the proxy need not be a member of the Company. The instrument appointing proxies, in order to be effective, must be received by the Company at the registered office, not less than 48 hours before the scheduled time of the meeting. A blank proxy form is annexed to this notice.
2. Pursuant to Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form No.2B in duplicate.
3. Members are requested to send their queries, if any on the operations of the Company, to reach the Company at the Company's Registered Office, at least 10 days before the meeting, so that the information can be compiled in advance.
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.
6. Copies of Annual Report will not be distributed at the venue of the meeting. Members may bring the copy of the Annual Report of the Company for the year 2011-12 circulated to them.

## DIRECTORS' REPORT

### To the Members of WORTH INVESTMENT & TRADING CO. LIMITED

The Directors present their 32nd Annual Report together with the accounts of your Company for the year ended 31st March, 2012.

### FINANCIAL HIGHLIGHTS

| PARTICULARS  | 2011-2012   | 2010-2011 |
|--|-------------|-----------|
| Total Revenue  | 13,42,917   | 726,415   |
| Total Expenses   | 258,110     | 201,377   |
| Profit/(Loss) Before Exceptional & Extraordinary Items & Tax | 10,84,807   | 525,038   |
| Less: Exceptional Items                                      | 795,349     | 8,394     |
| Profit/(Loss) Before Tax                                     | 289,458     | 516,644   |
| Provision for Taxation                                       | 261,927     | NIL       |
| Profit/(Loss) After Tax                                      | 27,531      | 516,644   |
| Less: Transferred to Reserve Fund u/s 45IC of RBI Act, 1934  | 3,399,506   | NIL       |
| Profit/(Loss) After Appropriation                            | (3,371,975) | 516,644   |
| Add: Profit/(Loss) Brought Forward                           | 3,029,528   | 2,512,884 |
| Profit/(Loss) Carried to Balance Sheet                       | (342,447)   | 3,029,528 |

### DIVIDEND

Your directors do not recommend any dividend.

### AUDITORS

M/s Maroti & Associates, Chartered Accountant Statutory Auditors of the Company, holds office until the conclusion of the ensuing Annual General Meeting and is eligible for reappointment.

The Company has received letters from them to the effect that their appointment / reappointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such appointment / reappointment within the meaning of Section 226 of the said Act.

The Notes on Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

### EMPLOYEES

In terms of the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 as amended, the names and other particulars of the employees are required to be set out in the Annexure to the Directors' Report. However, your company has no such employees.

### ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to energy conservation, technology absorption as required to be disclosed under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable to the company. Details of foreign exchange earnings and outgo, as required to be disclosed under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are given hereunder :-

LIMITED

Worth Investment & Trading Co. Limited  
XXXII Annual Report

#### DIRECTORS' RESPONSIBILITY STATEMENT

The Directors, based on the representations received from the operational management, confirm in pursuance of Section 217 (2AA) of the Companies Act, 1956, that:

- i) your Company has, in the preparation of the annual accounts for the year ended 31st March, 2012, followed the applicable accounting standards along with proper explanations relating to material departures, if any;
- ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2012 and of the profit of your Company for the financial year ended 31st March, 2012;
- iii) they have taken proper and sufficient care to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) The annual accounts have been prepared on a going concern basis.

#### SECRETARIAL COMPLIANCE CERTIFICATE

As required by Section 383A of the Companies Act, 1956, the Compliance Certificate received from Company Secretary in whole time practice is enclosed herewith

#### ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for assistance and co-operation received from the Banks, Government Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, Staff and Workers of the Company.

For and on behalf of the Board

*Mouoi K. Paul*

Chairman

Place: Kolkata

Date: The 3rd day of July, 2012

# CS SWATI KEDIA

Practicing Company Secretary

CIN: U67120WB1980PLC032932

Authorized Capital: Rs. 20,00,000/-

## SECRETARIAL COMPLIANCE CERTIFICATE

[Rule 3 of Companies (Compliance Certificate) Rules, 2001]

TO,  
THE MEMBERS,  
M/S. WORTH INVESTMENT & TRADING CO. LIMITED.  
KOLKATA, (WB)

I have examined the registers, records and books and papers of "WORTH INVESTMENT & TRADING CO. LTD" as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions of contained in the Memorandum and Articles of Association of the company for the financial year ended on 31st March 2012. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

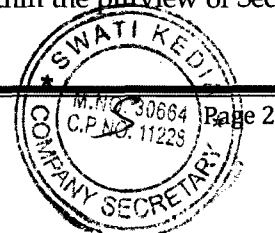
1. The company kept and maintained all the registers as stated in "Annexure-A" to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in "Annexure-B" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The company, being a Public Limited Company, has the minimum prescribed paid-up capital, and comments on maximum number of members are not required.
4. The board of directors duly met 9 (Nine) Times duly on 15/04/2011, 25/05/2012, 01/06/2011, 01/07/2011, 10/07/2011, 18/07/2011, 16/08/2011, 11/11/2011, 23/11/2011 & 11/01/2012 in respect of which meetings proper notices was given and the proceedings were properly recorded and signed including the circulars resolutions passed in the minute's book maintained for the purpose.
5. The company has closed its Register of Members from 11<sup>th</sup> July, 2011 to 18<sup>th</sup> July, 2011 for the purpose of the record date for the Annual General Meeting during the financial year.
6. The Annual General Meeting for the financial year end on 31<sup>st</sup> March 2011 was held on 18<sup>th</sup> July, 2011 after giving due notice to the members of the company and the resolution passed there at were duly recorded and signed in the minutes books maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.
8. According to the information provided, the company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.
9. According to information and explanations furnished to me, the company has duly complied with the provisions of Section 297 of the Act in respect of contracts specified in that section.



# CS SWATI KEDIA

Practicing Company Secretary

10. The company has made necessary entries in the register maintained under section 301 of the Companies Act, 1956.
11. According to information and explanations furnished to me, there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the board of directors, members, or the Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The company -
  - i. has delivered all the certificate of allotment and lodgment thereof for transfer or transmission of shares during the financial year.
  - ii. has not declared any dividend during the financial year.
  - iii. was not required to post warrants to any members of the Company as no dividend was declared during the financial year.
  - iv. was not required to transfer the amounts in unpaid dividend account, application money due for refund, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
  - v. has duly complied with the requirements of section 217 of the Act.
14. The board of directors of the company is duly constituted and change among the directors has been duly made in accordance with the provisions of the Act.
15. The company has regularizes appointed the Directors in the previously held Annual General Meeting
16. As per the information provided, the company has not appointed any sole selling agent during the financial year.
17. According to the information and explanation furnished to me, the company has not require to obtain any approval from the Central Government, Company Law Board, Regional director, registrar or such other authorities as may be prescribed under the provisions of the act and the rules made there under.
18. The directors have disclosed their interest in other firms/companies to the board of directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any securities during the financial year.
20. The company has not bought back any shares/ debentures during the financial year.
21. There was no redemption of preference shares/ debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, right shares, and bonus shares pending registration, of transfer of shares.
23. The company has not invited/ accepted any deposits falling within the purview of Section 58-A of the Act, during the financial year.



# CS SWATI KEDIA

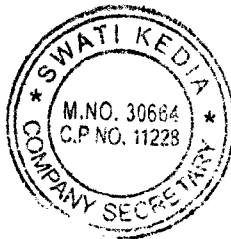
Practicing Company Secretary

24. The company has not borrowed any sum during the financial year.
25. According to the information and explanation furnished, the company has not made loans and investments or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the act and no longer required to make entries in the register kept for the purpose.
26. The company has not altered the provisions of Memorandum with respect to the situation of the company's registered office from one state to another during the financial year.
27. The company has not altered the provisions of Memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of Memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of Memorandum with respect to share capital of the company during the financial year.
30. The company has not altered its Articles of Association during the financial year.
31. On the basis of representation received from the Company there was no prosecutions initiated against or show cause notices received by the company for alleged offences under the Act and also no fines or penalties or any other punishments imposed on the company during the financial year.
32. The company has not received any money as security from its employees during the year.
33. The company has not constituted any provident fund with reference to section 418 of the Companies Act. 1956.

Place: KOLKATA

Date: 18.07.2012

*Swati Kedia*  
C.P No :- 11228  
M.No :- 30684



# CS SWATI KEDIA

Practicing Company Secretary

## ANNEXURES 'A'

Name of the Company : : Worth Investment & Trading Co. Ltd  
CIN : U67120WB1980PLC032932  
Authorised Capital : Rs. 20,00,000/-

### Registers as maintained by the company-

| Sr. No. | Particulars   | Under Section |
|---------|---|---------------|
| 1.      | Register of members   | 150           |
| 2.      | Minutes book of Board and General Meetings.                             | 193           |
| 3.      | Books of accounts   | 209           |
| 4.      | Register of particulars of contracts in which directors are interested. | 301           |
| 5.      | Register of Directors / Managing Directors / Manager / Secretary.       | 303           |
| 6.      | Register of Directors shareholdings                                     | 307           |

## ANNEXURES 'B'

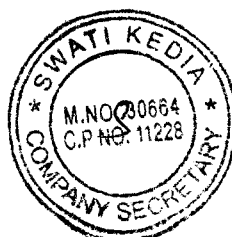
Name of the Company : : Worth Investment & Trading Co. Ltd  
CIN : U67120WB1980PLC032932  
Authorised Capital : Rs. 20,00,000/-

Forms and returns as filed by the Company with the Registrar of Companies. Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2012.

| S. N | Form No./ Return | Date of filing | SRN       |
|------|------------------|----------------|-----------|
| 1.   | FORM-32          | 25/06/2011     | B14954861 |
| 2.   | FORM-32          | 27/06/2012     | B14994982 |
| 3.   | FORM-18          | 25/08/2011     | B18924647 |
| 4.   | FROM -32         | 02/09/2011     | B19499375 |
| 5.   | FORM-32          | 24/11/2011     | B25623026 |
| 6.   | FORM-66          | 12/12/2011     | P82572215 |
| 7.   | FORM-23AC& 23ACA | 22/12/2011     | P83555292 |
| 8.   | FORM-20B         | 11/01//2012    | P84620483 |

Place:KOLKATA

Date: 18.07.2012





# MAROTI & ASSOCIATES

Chartered Accountants

MERCANTILE BUILDING  
9 / 12 Lal Bazar Street , "E" Block  
3<sup>rd</sup> Floor , Room No – 2  
Kolkata – 700001  
Ph : 22319392 ,22319391  
Fax : 033-2243 – 8371  
Email : [mkmaroti@gmail.com](mailto:mkmaroti@gmail.com)

## AUDITORS' REPORT

To

The Members,

### **WORTH INVESTMENT & TRADING CO. LIMITED**

We have audited the attached Balance Sheet of **WORTH INVESTMENT & TRADING CO. LIMITED**, as at 31st March 2012, the Statement of Profit & Loss and also the Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 as amended, issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent it is applicable to the Company .

Further to our comments in the Annexure referred to in paragraph above, we state that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit ;
2. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books ;
3. The Balance Sheet , Statement of Profit & Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account ;



4. In our opinion, the Balance Sheet, Statement of Profit & Loss and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub Section (3C) of Section 211 of the Companies Act, 1956 ;
5. On the basis of written representations received from the Directors, as on 31st March, 2012, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2012 from being appointed as Director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956 ;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies, and Notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-
  - I. In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2012 ;
  - II. In the case of the Statement of Profit & Loss, of the **PROFIT** for the Year ended on that date.and
  - III. In the case of the Cash Flow Statement, of the Cash Flows for the Year ended on that date.

Place : Kolkata

Date : 03 / 07 / 2012



For **MAROTI & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

MADAN KUMAR MAROTI  
(PROPRIETOR)  
( M.NO :057073 )  
( FIRM REG NO : 322770E )

**ANNEXURES TO THE AUDITORS' REPORT**

**Referred to** in paragraph 3 of our Report of even date on the Accounts for the year ended on **31st March 2012.**

- 1) a) The Company did not possess any fixed assets during the year. Therefore the provisions of clauses 4(i)(a) to 4(i)(c) of the Companies (Auditor's Report) Order are not applicable to the Company.
- 2) a) During the year, the inventories have been physically verified by the management. In our opinion, the frequency of verification is reasonable.  
b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.  
c) On the basis of our examination of the record of inventories, we are of the opinion that the Company is maintaining proper records of inventories. No material discrepancies have been noticed on physical verification of inventories with book records and the same have been properly dealt with in the books of accounts
- 3) a) The Company has not granted secured / unsecured loans to parties covered in the Register maintained under Sec 301 of the Companies Act. Hence clause 4(III)(b)(c) and (d) are not applicable.  
e) The Company has not taken secured / unsecured Loan from Party covered in the Register maintained under Sec 301 of the Act. Hence clause 4(III)(f) and (g) are not applicable.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its. Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems
- 5) a) In our opinion and according to the information and explanations given to us we are of the opinion that the transactions in which Directors are interested as contemplated under Sec 299 of the Companies Act, 1956 and which required to be so entered in the register maintained under SEC 301 of the said Act, have been so entered  
b) In our opinion and according to the information and explanations given to us as there are No Contracts or arrangements that need to be entered in to the Register maintained under Sec 301 of the Companies Act 1956, Paragraph (V)(b) of the order is not applicable.
- 6) The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under and the rules framed there under are not applicable.



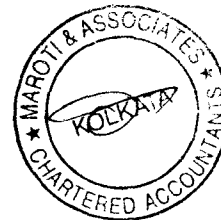
- 7) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- 8) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of services carried out by the Company
- 9) a) According to the records examined by us, the company is regular in depositing with appropriate authorities undisputed Income Tax, Investor Education Protection Fund, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues applicable to it.  
As informed to us Provident Fund, Employees State Insurance, are presently not applicable to the Company.  
b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Investor Education Protection Fund, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues as applicable to it were outstanding at the year end for a period of more than Six Months from the date they became payable  
As informed to us Provident Fund, Employees State Insurance, are presently not applicable to the Company
- 10) The Company has accumulated losses as at 31st March, 2012 which is less than fifty percent of its net worth. Further, it has not incurred cash losses during the financial year ended on that date and in the immediately preceding financial year.
- 11) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year
- 12) According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities
- 13) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company
- 14) .In respect of dealing / trading in shares in our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares have been held by the Company in its own name
- 15) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.




- 16) The Company has not obtained any term loans. Accordingly clause 4(xvi) of the Order is not applicable
- 17) .According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company , we report that the Company has not utilized any funds raised on short term basis for long term investments.
- 18) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
- 19) The Company did not have any outstanding debentures during the year. Accordingly, clause 4(xix) of the order is not applicable.
- 20) The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable
- 21) Based upon audit procedures performed for the purposes of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

Place : Kolkata

Date : 03 / 07 / 2012



For **MAROTI & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

  
MADAN KUMAR MAROTI  
(PROPRIETOR)  
( M.NO :057073 )  
(FIRM REG NO : 322770E )

**WORTH INVESTMENT & TRADING COMPANY LIMITED**
**Schedule to the Balance sheet of a Non-Banking Financial Company As on 31st March, 2012**
**[as required in terms of paragraph 11 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007]**

| Particulars   | ( Amounts in Rs.)         |                |
|---|---------------------------|----------------|
| <b>Liabilities Side :</b>   |                           |                |
| <b>(1) Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid :</b>                    | Amount Outstanding        | Amount Overdue |
| <b>( a ) Debentures</b> : Secured   | NIL                       | NIL            |
| : Unsecured   | NIL                       | NIL            |
| ( Other than falling within the meaning of public deposits )  |                           |                |
| <b>( b ) Deferred Credits</b>   | NIL                       | NIL            |
| <b>( c ) Term Loans</b>   | NIL                       | NIL            |
| <b>( d ) Inter-corporate loans and borrowing</b>  | NIL                       | NIL            |
| <b>( e ) Commercial Paper</b>   | NIL                       | NIL            |
| <b>( f ) Public Deposits</b>  | NIL                       | NIL            |
| <b>( g ) Other Loans (specify nature)</b>   | NIL                       | NIL            |
| <b>(2) Break-up of (1)(f) above (Outstanding public deposits inclusive of Interest accrued thereon but not paid ) :</b>   |                           |                |
| <b>( a ) In the form of Unsecured debentures</b>  | NIL                       | NIL            |
| <b>( b ) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security</b> | NIL                       | NIL            |
| <b>( c ) Other Public Deposits</b>  | NIL                       | NIL            |
| <b>Assets side :</b>  | <b>Amount Outstanding</b> |                |
| <b>(3) Break-up of Loans and Advances including bills receivables [ Other than those included in (4) below ] :</b>        |                           |                |
| <b>( a ) Secured</b>  | NIL                       |                |
| <b>( b ) Unsecured</b>  | NIL                       |                |
| <b>(4) Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities :</b>        |                           |                |
| <b>( i ) Lease assets including lease rentals under sundry debtors :</b>  |                           |                |
| <b>( a ) Financial Lease</b>  | NIL                       |                |
| <b>( b ) Operating Lease</b>  | NIL                       |                |
| <b>( ii ) Stock on hire including hire charges under sundry debtors :</b>   |                           |                |
| <b>( a ) Assets on hire</b>   | NIL                       |                |
| <b>( b ) Repossessed Assets</b>   | NIL                       |                |
| <b>( iii ) Hypothecation loans counting towards EL/HP activities</b>  |                           |                |
| <b>( a ) Loans where assets have been repossessed</b>   | NIL                       |                |
| <b>( b ) Loans other than (a) above</b>   | NIL                       |                |

|  |                  |            |
|--|------------------|------------|
| <b>(5) Break - up of Investments :</b> |                  |            |
| <b>Current Investments :</b>           |                  |            |
| <b>1. Quoted :</b>                     |                  |            |
| ( I ) Shares :                         | ( a ) Equity     | NIL        |
|  | ( b ) Preference | NIL        |
| <b>( II ) Debentures and Bonds</b>     |                  | NIL        |
| <b>( III ) Units of Mutual funds</b>   |                  | NIL        |
| <b>( IV ) Government Securities</b>    |                  | NIL        |
| <b>( v ) Others ( Please Specify)</b>  |                  | NIL        |
| <b>2. Unquoted :</b>                   |                  |            |
| ( i ) Shares :                         | ( a ) Equity     | NIL        |
|  | ( b ) Preference | NIL        |
| <b>( ii ) Debentures and Bonds</b>     |                  | NIL        |
| <b>( iii ) Units of Mutual funds</b>   |                  | NIL        |
| <b>( iv ) Government Securities</b>    |                  | NIL        |
| <b>( v ) Others (Please Specify)</b>   |                  | NIL        |
| <b>Long Term Investment :</b>          |                  |            |
| <b>1. Quoted :</b>                     |                  |            |
| ( i ) Shares :                         | ( a ) Equity     | NIL        |
|  | ( b ) Preference | NIL        |
| <b>( ii ) Debentures and Bonds</b>     |                  | NIL        |
| <b>( iii ) Units of Mutual funds</b>   |                  | NIL        |
| <b>( iv ) Government Securities</b>    |                  | NIL        |
| <b>( v ) Others ( Please Specify)</b>  |                  | NIL        |
| <b>2. Unquoted :</b>                   |                  |            |
| ( i ) Shares :                         | ( a ) Equity     | 18,100,000 |
|  | ( b ) Preference | NIL        |
| <b>( ii ) Debentures and Bonds</b>     |                  | NIL        |
| <b>( iii ) Units of Mutual funds</b>   |                  | NIL        |
| <b>( iv ) Government Securities</b>    |                  | NIL        |
| <b>( v ) Others (Please Specify)</b>   |                  | NIL        |

| <b>(6) Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances</b> |                          |            |            |
|--|--------------------------|------------|------------|
| Category   | Amount net of provisions |            |            |
|  | Secured                  | Unsecured  | Total      |
| 1. Related Parties   |                          |            |            |
| (a) Subsidiaries   | NIL                      | NIL        | NIL        |
| (b) Companies in the same group  | NIL                      | NIL        | NIL        |
| (c) Other related parties  | NIL                      | NIL        | NIL        |
| 2. Other than related parties  | NIL                      | NIL        | NIL        |
| <b>Total</b>   | <b>NIL</b>               | <b>NIL</b> | <b>NIL</b> |



| <b>(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :</b> |  |                                  |
|--|--|----------------------------------|
| Category   | Market Value / Break up or fair value or NAV | Book Value ( Net of Provisions ) |
| <b>1. Related Parties</b>  |  |                                  |
| <b>( a ) Subsidiaries</b>  | NIL  | NIL                              |
| <b>( b ) Companies in the same group</b>   | NIL  | NIL                              |
| <b>( c ) Other related parties</b>   | NIL  | NIL                              |
| <b>2. (Other than related parties)</b>   | 18,100,000                                   | 18,100,000                       |
| <b>Total</b>   | <b>18,100,000</b>                            | <b>18,100,000</b>                |

| <b>(8) Other Information</b>                           |        |
|--|--------|
| Particulars  | Amount |
| <b>( i ) Gross Non-Performing Assets</b>               |        |
| <b>( a ) Related parties</b>                           | NIL    |
| <b>( b ) Other than related parties</b>                | NIL    |
| <b>( ii ) Net Non-Performing Assets</b>                |        |
| <b>( a ) Related parties</b>                           | NIL    |
| <b>( b ) Other than related parties</b>                | NIL    |
| <b>( iii ) Assets acquired in satisfaction of debt</b> | NIL    |

Notes :

- As defined in Paragraph 2 (1) (xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank ) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non - Banking Financial Companies Prudential Norms ( Reserve Bank ) Directions, 1998.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investment should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

As per our report of even date

**For MAROTI & ASSOCIATES**  
**Firm Registration No.: 322770E**  
**Chartered Accountants**

*M. K. Maroti*  
**M. K. MAROTI**  
 Proprietor  
 M No. 05/073



For and on behalf of the Board

*Manoj K. Paul*

Director

*Prakash K. Mishra*

Director

9/12, Lal Bazar Street, "E" Block, 3rd Floor  
 Room No 2, Kolkata - 700 001  
 Dated : The 3rd Day of July, 2012



WORTH INVESTMENT & TRADING COMPANY LIMITED  
Cash Flow Statement for the year ended 31<sup>st</sup> March 2012

|   | 31st March, 2012   | 31st March, 2011   |
|---|--------------------|--------------------|
| <b>Cash flow from operating activities</b>                      |                    |                    |
| Profit before tax   | 289,458            | 516,644            |
| <u>Adjustments for:</u>   |                    |                    |
| (Profit)/Loss on sale of investments                            | 316,194            | (111,944)          |
| Operating profit before working capital changes                 | 605,652            | 404,700            |
| <u>Movements in working capital :</u>                           |                    |                    |
| (Increase)/ decrease in inventories                             | 111,604            | -                  |
| Decrease/ (increase) in advances and other liabilities          | 100,000            | (200,130)          |
| (Increase)/decrease in trade receivables                        | (750,385)          | -                  |
| Increase/(decrease) in trade payables                           | 16,536             | -                  |
| Cash generated from / (used in) operations                      | 83,407             | 204,570            |
| Direct taxes paid/Adjusted (net of refunds)                     | -                  | -                  |
| <b>Net Cash flow from / (used in) operating activities (A)</b>  | <b>83,407</b>      | <b>204,570</b>     |
| <b>Cash flow from investing activities</b>                      |                    |                    |
| Proceeds from sale/ (purchase) of non-current investments (Net) | (944,625)          | (3,011,604)        |
| Proceeds from sale/ (purchase) of Fixed Asset                   | -                  | 616                |
| Profit/(Loss) on sale of investments                            | (316,194)          | 111,944            |
| <b>Net Cash flow from / (used in) investing activities (B)</b>  | <b>(1,260,819)</b> | <b>(2,899,044)</b> |
| <b>Net Cash flow from / (used in) financing activities (C)</b>  | <b>-</b>           | <b>-</b>           |
| Net increase/(decrease) in cash and cash equivalents (A+B+C)    | (1,177,412)        | (2,694,474)        |
| Cash and cash equivalents at the beginning of the year          | 1,858,946          | 4,553,420          |
| <b>Cash and cash equivalents at the end of the year</b>         | <b>681,534</b>     | <b>1,858,946</b>   |

NOTES

1 The above cash flow statement has been prepared under the indirect Method as set out in the Accounting Standard - 3 on Cash Flow Statements

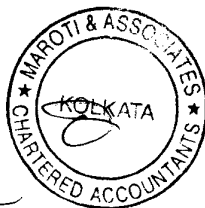
2 Components of cash and cash equivalents

|  |                |                  |
|--|----------------|------------------|
| Balances with Banks in Current Account | 565,435        | 1,837,101        |
| Cash on hand                           | 116,099        | 21,845           |
| <b>Total cash and cash equivalents</b> | <b>681,534</b> | <b>1,858,946</b> |

As per our report of even date

For MAROTI & ASSOCIATES  
Firm Registration No. 322770E  
Chartered Accountants

M. K. MAROTI  
Proprietor  
M. No. 057073



For and on behalf of the Board

*Moumita Paul*

Director

*Prakash K. Mishra*

Director

9/12, Lal Bazar Street, "E" Block, 3rd Floor  
Room No.2, Kolkata - 700 001  
Dated : The 3rd Day of July, 2012

**WORTH INVESTMENT & TRADING COMPANY LIMITED**

**Balance Sheet as at 31<sup>st</sup> March, 2012**

|  | Note | As at 31st March, 2012 |                   | As at 31st March, 2011 |                   |
|--|------|------------------------|-------------------|------------------------|-------------------|
| <b><u>EQUITY &amp; LIABILITIES</u></b> |      |                        |                   |                        |                   |
| <b>Shareholders' Funds</b>             |      |                        |                   |                        |                   |
| (a) Share Capital                      | 2    | 2,000,000              |                   | 2,000,000              |                   |
| (b) Reserves & Surplus                 | 3    | 17,557,059             | 19,557,059        | 17,529,528             | 19,529,528        |
| <b>Current Liabilities</b>             |      |                        |                   |                        |                   |
| (a) Trade Payables                     | 4    | 22,060                 |                   | 5,524                  |                   |
| (b) Other Current Liabilities          | 5    | 100,000                | 122,060           | -                      | 5,524             |
| <b>TOTAL</b>                           |      |                        | <b>19,679,119</b> |                        | <b>19,535,052</b> |
| <b><u>ASSETS</u></b>                   |      |                        |                   |                        |                   |
| <b>Non-Current Assets</b>              |      |                        |                   |                        |                   |
| (a) Non-Current Investments            | 6    |                        | 18,100,000        |                        | 17,155,375        |
| <b>Current Assets</b>                  |      |                        |                   |                        |                   |
| (a) Inventories                        | 7    | -                      |                   | 111,604                |                   |
| (b) Trade Receivables                  | 8    | 750,385                |                   | -                      |                   |
| (c) Cash and Cash equivalents          | 9    | 681,534                |                   | 1,858,946              |                   |
| (d) Short-term Loans and Advances      | 10   | 147,200                | 1,579,119         | 409,127                | 2,379,677         |
| <b>TOTAL</b>                           |      |                        | <b>19,679,119</b> |                        | <b>19,535,052</b> |

Significant Accounting Policies 1  
Notes to Accounts 17

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board

For MAROTI & ASSOCIATES  
Firm Registration No.: 322770E  
Chartered Accountants

M. K. MAROTI  
Proprietor  
M. No. 057073



*Mou. K. Paul's*  
Director

*Prakash K. Mishra*  
Director

9/12, Lal Bazar Street, "E" Block, 3rd Floor  
Room No.2, Kolkata - 700 001  
Dated : The 3rd Day of July, 2012

Director

# WORTH INVESTMENT & TRADING COMPANY LIMITED

## Statement of Profit and Loss for the year ended 31<sup>st</sup> March 2012

|  | Note | Year ended<br>31st March, 2012 | Year ended<br>31st March, 2011 |
|--|------|--------------------------------|--------------------------------|
| I. Revenue from Operations                                       |      |                                |                                |
| Sale of Shares   |      | 39,524                         | -                              |
| Other Operating Revenue  | 11   | 749,258                        | (27,672)                       |
| II. Other Income   | 12   | 554,135                        | 726,415                        |
| <b>I. Total Revenue (I + II)</b>                                 |      | <b>1,342,917</b>               | <b>698,743</b>                 |
| <b>/ Expenses:</b>   |      |                                |                                |
| (a) Changes In Inventories Of Stock In Trade                     | 13   | 111,604                        | -                              |
| (b) Other expenses   | 14   | 146,506                        | 173,705                        |
| <b>Total expenses</b>  |      | <b>258,110</b>                 | <b>173,705</b>                 |
| <b>Profit before Exceptional Items and Tax (III - IV)</b>        |      | <b>1,084,807</b>               | <b>525,038</b>                 |
| I. Exceptional Items   | 15   | 795,349                        | 8,394                          |
| <b>I. Profit before Tax (V - VI)</b>                             |      | <b>289,458</b>                 | <b>516,644</b>                 |
| II. Tax Expenses   |      |                                |                                |
| (a) Current Tax  |      | 261,927                        | -                              |
| (b) Deferred Tax   |      | -                              | -                              |
| <b>Profit/(Loss) for the Period (VII - VIII)</b>                 |      | <b>27,531</b>                  | <b>516,644</b>                 |
| <b>Earning per Equity Share (nominal value of share Rs.10/-)</b> | 16   |                                |                                |
| (a) Basic  |      | 0.14                           | 2.58                           |
| (b) Diluted  |      | 0.14                           | 2.58                           |

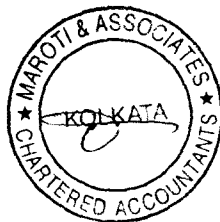
Significant Accounting Policies 1  
 References to Accounts 17  
 The accompanying notes are an integral part of the financial statements

For our report of even date

For and on behalf of the Board

**For MAROTI & ASSOCIATES**  
 Firm Registration No.: 322770E  
 Chartered Accountants

*[Signature]*  
**K. MAROTI**  
 Proprietor  
 No. 057073



*[Signature]*  
 Director

*[Signature]*  
 Director

2, Lal Bazar Street, "E" Block, 3rd Floor  
 Room No.2, Kolkata - 700 001  
 Dated: The 3rd Day of July, 2012

## WORTH INVESTMENT & TRADING COMPANY LIMITED

Notes to the financial statements for the year ended 31<sup>st</sup> March, 2012

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### 1. Significant Accounting Policies

#### 1.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in conformity with generally accepted accounting principles to comply with the notified accounting standards under the Companies (Accounting Standard) Rules, 2006 and the guidelines issued by the Reserve Bank of India as applicable to a Non-banking Finance Company. The financial statements have been prepared under the historical cost convention and in accordance with the provisions of the Companies Act, 1956.

#### 1.2 Revenue Recognition

Income and expenditure are accounted for on accrual basis. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

#### 1.3 Investments

Long-term investments are carried at acquisition cost. Investments intended to be held for less than one year are classified as 'Current Investments' and carried at lower of cost and net realizable value. Provision for diminution in value is made if the decline in value is other than temporary in nature in the opinion of the management.

#### 1.4 Taxes on Income

Provision for Income Tax is made on the basis of estimated taxable income for the period at current rates. Tax expense comprises both Current Tax and Deferred Tax at the applicable enacted or substantively enacted rates. Current Tax represents the amount of Income Tax payable/ recoverable in respect of taxable income/ loss for the reporting period. Deferred Tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one year and are capable of reversal in one or more subsequent years.

#### 1.5 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

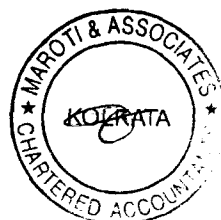
#### 1.6 Inventories

Inventories of shares are valued at cost computed on FIFO Basis or fair value, whichever ever is lower.

#### 1.7 Earnings per share

(A) Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.

(B) For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.



## WORTH INVESTMENT & TRADING COMPANY LIMITED

Notes to the financial statements for the year ended 31<sup>st</sup> March, 2012

|  | 31 March, 2012       | 31 March, 2011       |
|--|----------------------|----------------------|
|  | Rs                   | Rs                   |
| <b>2. Share Capital</b>  |                      |                      |
| <b>a) Capital Structure</b>  |                      |                      |
| Authorised   |                      |                      |
| 2,00,000 Equity Shares of Rs. 10/- each.   | 2,000,000            | 2,000,000            |
|  | <u>2,000,000</u>     | <u>2,000,000</u>     |
| Issued, Subscribed and Fully Paid Up   |                      |                      |
| 2,00,000 Equity Shares of Rs. 10/- each.<br>(Previous year - 2,00,000 Equity Shares of Rs. 10/- each.)   | 2,000,000            | 2,000,000            |
|  | <u>2,000,000</u>     | <u>2,000,000</u>     |
| <b>b) Share Capital Reconciliation</b>   |                      |                      |
| <b>Equity Shares</b>   | <b>31 March 2012</b> | <b>31 March 2011</b> |
|  | Nos.                 | Nos.                 |
| Opening balance  | 200,000              | 200,000              |
| Issued during the period   | -                    | -                    |
| Closing Balance  | <u>200,000</u>       | <u>200,000</u>       |
|  | Amount               | Amount               |
| Opening balance  | 2,000,000            | 2,000,000            |
| Issued during the period   | -                    | -                    |
| Closing Balance  | <u>2,000,000</u>     | <u>2,000,000</u>     |
| <b>c) Particulars of Equity Shareholders holding more than 5% Shares at Balance Sheet date</b>   |                      |                      |
|  | <b>31 March 2012</b> | <b>31 March 2011</b> |
|  | No. of shares        | No. of shares        |
|  | % holding            | % holding            |
| Sankalp Vintrade Pvt Ltd   | 14,500               | 14,500               |
|  | 7.25%                | 7.25%                |
| Mudra Dealtrade Pvt Ltd  | 14,500               | 14,500               |
|  | 7.25%                | 7.25%                |
| <b>d) Terms/rights attached to equity shares</b>   |                      |                      |
| <p>The Company has only one class of equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the subsequent Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company after distributions of all preferential amount. The distributions will be in proportion to the number of equity shares held by the shareholders; and any other right as the Memorandum and Articles of Association of the Company may prescribe in relation to the aforesaid equity shares of the Company.</p> |                      |                      |
| <b>3. Reserves &amp; Surplus</b>   |                      |                      |
| General Reserve  |                      |                      |
| Balance b/f  | 14,500,000           | 14,500,000           |
| <b>Statutory Reserve Fund</b>  |                      |                      |
| Balance b/f  | -                    | -                    |
| Add : Transferred during the year  | 5,506                | -                    |
| Add : Transferred for earlier year   | 3,394,000            | -                    |
| Balance c/f  | <u>3,399,506</u>     | <u>-</u>             |
| <b>Surplus/(Deficit) in the Statement of Profit &amp; Loss</b>   |                      |                      |
| Opening balance  | 3,029,528            | 2,512,884            |
| Add: Profit/(Loss) for the year  | 27,531               | 516,644              |
| Less: Transfer to Reserve Fund during the year   | 5,506                | -                    |
| Less: Transfer to Reserve Fund for earlier year  | 3,394,000            | -                    |
| Net Surplus/(Deficit) at the end of the year   | <u>(342,447)</u>     | <u>3,029,528</u>     |
| <b>Total Reserves &amp; Surplus</b>  | <u>17,557,059</u>    | <u>17,529,528</u>    |



**WORTH INVESTMENT & TRADING COMPANY LIMITED**

Notes to the financial statements for the year ended 31<sup>st</sup> March, 2012

|                          | 31 March, 2012 | 31 March, 2011 |
|--------------------------|----------------|----------------|
|                          | Rs             | Rs             |
| <b>4. Trade Payables</b> |                |                |
| <u>Others</u>            |                |                |
| Sundry Creditors         | 22,060         | 5,524          |
|                          | <u>22,060</u>  | <u>5,524</u>   |

**5. Other Current Liabilities**

|                |                |          |
|----------------|----------------|----------|
| Other Advances | 100,000        | -        |
|                | <u>100,000</u> | <u>-</u> |

**6. Non-Current Investments**

Other Investments

(a) **Investments in Equity Instruments (Long Term, Quoted at cost, other than trade)**

|  | 31 March 2012 |             | 31 March 2011 |             |
|--|---------------|-------------|---------------|-------------|
|  | Qty.          | Amount (Rs) | Qty.          | Amount (Rs) |
| Compucom Software Limited (Face value of Re. 2/- each)         | -             | -           | 15,000        | 455,818     |
| Cosmo Ferrites Limited (Face value of Re.10/- each)            | -             | -           | 10,000        | 147,320     |
| Gillete India Limited (Face value of Re.10/- each)             | -             | -           | 151           | 230,193     |
| Gujarat Fluorochemicals Limited (Face value of Rs.1/- each)    | -             | -           | 2,000         | 550,706     |
| Havells India Limited (Face value of Rs.5/- each)              | -             | -           | 600           | 244,798     |
| Hooghly Building & Investment Co. Limited (Face value Re.10/-) | -             | -           | 100           | 400         |
| Lotus Eye Care Hospital Limited (Face value of Rs.10/- each)   | -             | -           | 4,000         | 80,600      |
| Nucleus Software Exports Limited (Face value of Rs.10/- each)  | -             | -           | 17,000        | 2,647,885   |
| Paper Products Limited (Face value of Rs.2/- each)             | -             | -           | 5,000         | 300,720     |
| Shree Ganga Leasing Co. Limited (Face value of Rs.10/- each)   | -             | -           | 4,900         | 24,500      |
| Tata Elexi India Limited (Face value of Rs.10/- each)          | -             | -           | 7,000         | 1,300,835   |
| Television Eighteen India Limited (Face value of Rs.5/- each)  | -             | -           | 7,000         | 111,600     |

(b) **Investments in Mutual Fund (Quoted)**

|                           |   |   |         |           |
|---------------------------|---|---|---------|-----------|
| Canara Robelo Mutual Fund | - | - | 350,000 | 3,500,000 |
|---------------------------|---|---|---------|-----------|

(c) **Investments in Preference Instruments (Quoted)**

|   |   |   |     |        |
|---|---|---|-----|--------|
| Network 18 Media & Investments Limited (Face value Rs.40/-) | - | - | 600 | 60,000 |
|---|---|---|-----|--------|

(d) **Investments in Equity Instruments (Unquoted at cost)**

(fully paid-up; FV Rs 10 each, unless otherwise stated)

|                                       |       |           |        |           |
|---------------------------------------|-------|-----------|--------|-----------|
| SRM Share & Finance Brokers Pvt. Ltd. | -     | -         | 50,000 | 500,000   |
| Evergrow Dealmark Pvt. Ltd.           | 3,500 | 3,500,000 | 3,500  | 3,500,000 |
| Grade Vintrade Pvt. Ltd.              | 3,500 | 3,500,000 | 3,500  | 3,500,000 |
| Leisure Vincom Pvt. Ltd.              | 6,500 | 6,500,000 | -      | -         |
| Crystal Dealmark Pvt. Ltd.            | 4,600 | 4,600,000 | -      | -         |

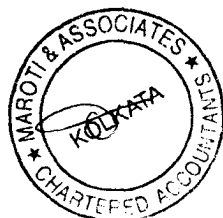
**Total of Non-Current Investments**

18,100,000

17,155,375

**Details of Non-Current Investments**

|                                    |            |           |
|------------------------------------|------------|-----------|
| Aggregate of Quoted Investments    | -          | 9,655,375 |
| Market Value of Quoted Investments | -          | 6,287,920 |
| Aggregate of Unquoted Investments  | 18,100,000 | 7,500,000 |



**WORTH INVESTMENT & TRADING COMPANY LIMITED**

Notes to the financial statements for the year ended 31<sup>st</sup> March, 2012

|   | 31 March 2012 |             | 31 March 2011         |                       |
|---|---------------|-------------|-----------------------|-----------------------|
|   | Qty.          | Amount (Rs) | Qty.                  | Amount (Rs)           |
| <b>7. Inventories</b>   |               |             |                       |                       |
| <b>(a) Stock-in-trade in Equity Instruments (Quoted)</b>              |               |             |                       |                       |
| Besco Limited   | -             | -           | 80                    | 688                   |
| Bharat Commerce Limited   | -             | -           | 36                    | 54                    |
| Crescent Finstock Limited   | -             | -           | 181                   | -                     |
| DCW Home Product Limited  | -             | -           | 200                   | 6,000                 |
| Hindusthan Engineering Limited  | -             | -           | 13,443                | 43,690                |
| Kaashyap Technologies Limited   | -             | -           | 10,616                | 6,500                 |
| Malanpur Steel Limited  | -             | -           | 5,506                 | 1,652                 |
| Marshal & Sons Limited  | -             | -           | 700                   | 3,500                 |
| Nihan Nirman Limited  | -             | -           | 962                   | 1,111                 |
| Shree Ganga Leasing Co. Limited                                       | -             | -           | 5,000                 | 25,000                |
| Soma Papers Limited   | -             | -           | 375                   | -                     |
| Ultra Tech Cement Limited   | -             | -           | 5                     | 762                   |
| <b>(b) Stock-in-trade in Preference Instruments (Quoted)</b>          |               |             |                       |                       |
| Agarpara Jute Limited   | -             | -           | 71                    | 700                   |
| Nalia Maria Jute Limited  | -             | -           | 100                   | 3,391                 |
| Kamarhati Jute Limited  | -             | -           | 100                   | 3,116                 |
| <b>(c) Stock-in-trade in Debentures Instruments (Quoted)</b>          |               |             |                       |                       |
| Hindusthan Development Corporation Limited                            | -             | -           | 127                   | 5,080                 |
| Hindusthan Development Corporation Limited                            | -             | -           | 259                   | 10,360                |
| <b>Total of Stock-in-trade</b>  |               |             |                       | <b>111,604</b>        |
|   |               |             | <b>31 March, 2012</b> | <b>31 March, 2011</b> |
|   |               |             | Rs                    | Rs                    |
| <b>8. Trade Receivables</b>   |               |             |                       |                       |
| (Unsecured, Considered Good)  |               |             |                       |                       |
| Others for less than six months                                       |               |             | 750,385               | -                     |
|   |               |             | <b>750,385</b>        | -                     |
| <b>9. Cash and Cash Equivalents</b>                                   |               |             |                       |                       |
| Balances with Banks in Current Account                                |               |             | 565,435               | 1,837,101             |
| Cash on hand  |               |             | 116,099               | 21,845                |
|   |               |             | <b>681,534</b>        | <b>1,858,946</b>      |
| <b>10. Short-term Loans and Advances (Unsecured, considered good)</b> |               |             |                       |                       |
| <b>Others</b>   |               |             |                       |                       |
| Balance with Income Tax Authorities (net of provisions)               |               |             | 147,200               | 409,127               |
|   |               |             | <b>147,200</b>        | <b>409,127</b>        |
| <b>11. Other operating Revenue</b>                                    |               |             |                       |                       |
| Profit/(Loss) from intraday trading of shares                         |               |             | (1,127)               | (27,672)              |
| Income from share dealings  |               |             | 750,385               | -                     |
|   |               |             | <b>749,258</b>        | <b>(27,672)</b>       |
| <b>12. Other Income</b>   |               |             |                       |                       |
| Net gain/(loss) on sale of current Investments                        |               |             | 479,155               | 111,944               |
| Dividend income   |               |             | 74,980                | 614,471               |
|   |               |             | <b>554,135</b>        | <b>726,415</b>        |
| <b>13. Changes in Inventories of Stock in Trade</b>                   |               |             |                       |                       |
| CLS. STOCK  |               |             |                       |                       |
| Shares  |               |             | -                     | 111,604               |
| LESS : OP. STOCK  |               |             |                       |                       |
| Shares  |               |             | 111,604               | 111,604               |
|   |               |             | <b>111,604</b>        | <b>-</b>              |



**WORTH INVESTMENT & TRADING COMPANY LIMITED**Notes to the financial statements for the year ended 31<sup>st</sup> March, 2012**14. Other Expenses**

|                                |                |                |
|--------------------------------|----------------|----------------|
| Advertisement expenses         | 9,848          | 2,200          |
| <b>Auditors' Remuneration</b>  |                |                |
| Audit Fees                     | 22,060         | 5,515          |
| Certification & other matters  | -              | 3,812          |
| Bank Charges                   | 441            | 759            |
| Director Sitting fees          | -              | 1,200          |
| Demat Charges                  | 789            | 2,598          |
| Filing Fees                    | 12,180         | 2,375          |
| Legal Charges                  | 57,155         | 1,510          |
| Professional Fees              | 2,759          | -              |
| Postage and Courier charges    | 25             | 20             |
| Printing & Stationery expenses | 2,932          | 5,237          |
| General Expenses               | 550            | -              |
| Rates & Taxes                  | 2,500          | 6,980          |
| Listing Fees                   | 11,581         | 34,745         |
| Miscellaneous Expenses         | -              | 172            |
| Rent                           | 12,000         | 48,000         |
| Security Transaction Tax       | 10,074         | 48,306         |
| Other Charges                  | 1,612          | 10,276         |
|                                | <b>146,506</b> | <b>173,705</b> |

**15. Exceptional Items**

|   |                |              |
|---|----------------|--------------|
| Loss on sale of non-current Investments | 795,349        | 8,394        |
|   | <b>795,349</b> | <b>8,394</b> |

**16. Earning per share (EPS)**

The following reflects the profit and share data used in the basic and diluted EPS computations:

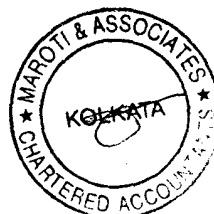
|   | 31 March, 2012 | 31 March, 2011 |
|---|----------------|----------------|
| Net Profit / (Loss) attributable to equity shareholders     | 27,531         | 516,644        |
| Weighted average number of equity shares in calculating EPS | 200,000        | 200,000        |
| Nominal value of Equity Shares                              | 10             | 10             |
| Basic & Diluted EPS   | 0.14           | 2.58           |

**17. Notes to Accounts :****a) Segment Reporting**

The Company is predominantly engaged in the business of financial activities and is a 'Single Segment' Company.

**b) Related Party Disclosures**

As per Accounting Standard 18 'Related Party Disclosures', the disclosure of transactions with related parties are given below:





**WORTH INVESTMENT & TRADING COMPANY LIMITED**

Notes to the financial statements for the year ended 31<sup>st</sup> March, 2012

**(i) Names of the related parties and description of relationship**

**1 Key Management Personnel (KMP):**

Shri Rakesh Kumar Mishra (w.e.f. 18/07/2011)  
Shri Manoj Kumar Pandit (w.e.f. 01/06/2011)  
Shri Dillip Kumar Shaw (w.e.f. 01/03/2011)

**(ii) Transactions with related parties during the period:**

There was no Related party transaction during the year to see disclose in term of AS - 18.

| Sl. Key Management Personnel | 31.03.2012 | 31.03.2011 |
|------------------------------|------------|------------|
| 1 Director's Sitting Fees    | -          | 1,200      |

**c) Accounting for Taxes on Income**

As availability of future taxable income is not certain, on consideration of prudence, provision for deferred tax assets is not made in term of AS

**d) Details of dues to micro and small enterprises as defined under the MSMED Act,2006**

On the basis of information available with the Company under the Micro, Small and Medium Enterprises Development Act, 2006, there are no Enterprises

e) Particulars as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 are given by way of an Annexure to the financial statements.

f) Previous year figures have been recast/reclassified wherever appropriate to confirm to current year's presentation as per revised Schedule VI notified

g) All the figures in these notes are in 'Rs' except otherwise stated.

h) Till 31st March, 2011 the Company was using pre revised Schedule VI to the Companies Act 1956, for preparation and presentation of its financial statements. During the year ended 31st March, 2012 the Revised Schedule VI notified under the Companies Act, 1956 has become applicable to the company. The Company has re classified previous year figures as well as those in the bracket to confirm to this year's classification as per revised Schedule VI. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However it significantly impacts presentation and disclosure made in the financial statements, particularly presentation of Balance Sheet.

As per our report of even date

For and on behalf of the Board

**For MAROTI & ASSOCIATES**

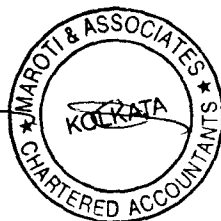
Firm Registration No.: 322770E

Chartered Accountants

M. K. MAROTI

Proprietor  
M. No. 057073

9/12, Lal Bazar Street, "E" Block, 3rd Floor  
Room No.2, Kolkata - 700 001  
Dated : The 3rd day of July, 2012



Manoj Kumar Pandit

Director

Rakesh Kumar Mishra

Director

**WORTH INVESTMENT & TRADING CO. LIMITED**  
Registered Office: - 34, C.R AVENUE, 1<sup>ST</sup> FLOOR, CABIN NO.2,  
KOLKATA-700012

**ATTENDANCE SLIP**

Members attending the meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

Name and address of the shareholder/Proxy: \_\_\_\_\_

Folio No.: \_\_\_\_\_

DP ID & Client ID: \_\_\_\_\_

No. of Shares held: \_\_\_\_\_

I/We hereby record my/our presence at the Annual General Meeting of the Company held on Friday, 28th September, 2012 at 4.00 P.M.at 34, C.R AVENUE, 1<sup>ST</sup> FLOOR, CABIN NO.2, KOLKATA-700012

Signature of the Shareholder or Proxy\*: \_\_\_\_\_

\*Strike out whichever is not applicable

-----  
**WORTH INVESTMENT & TRADING CO. LIMITED**  
Registered Office: - 34, C.R AVENUE, 1<sup>ST</sup> FLOOR, CABIN NO.2,  
KOLKATA-700012

Folio No.: \_\_\_\_\_

DP ID & Client ID: \_\_\_\_\_

I/We \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_ being a member/members of Worth Investment & Trading Co.

Limited hereby appoint \_\_\_\_\_ of \_\_\_\_\_ or failing him/her \_\_\_ of \_\_\_\_\_

\_\_\_\_\_ as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting to be held at its Registered Office at 34, C.R AVENUE, 1<sup>ST</sup> FLOOR, CABIN NO.2, KOLKATA-700012 at 4.00 P.M and at any adjournment thereof.

| Agenda Item No. | Vote in Favour # | Vote Against # |
|-----------------|------------------|----------------|
| 1.              |                  |                |
| 2.              |                  |                |
| 3.              |                  |                |
| 4.              |                  |                |
| 5.              |                  |                |
| 6.              |                  |                |

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2012

Signature.....

\*Applicable for Investors holding shares in Demat form.

# Please Tick (✓)

Note: Proxy Form, duly completed, must reach the Company's Registered Office at least 48 hours before the commencement of the Meeting.

|                                  |
|----------------------------------|
| Affix Re.1/-<br>Revenue<br>Stamp |
|----------------------------------|