
Abhinav Leasing & Finance Limited
17A/55, Triveni Plaza, Gurudwara Road,
Karol Bagh, New Delhi-110005

PHONE: 011-45044444

FAX: 28759334

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Members of Abhinav Leasing & Finance Limited is scheduled to be held as under:

Day & Date : Wednesday, 25th July, 2013
Time : 04:00 PM
Venue : 17A/55, Triveni Plaza, Gurudwara Road,
Karol Bagh, New Delhi-110005

The business to be transacted at the meeting is as under:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013, the Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Jagannath Singhal, who retires by rotation and, does not seek re-appointment.
3. To re-appoint M/s Mahesh Jagmohan & Co., Chartered Accountants, the retiring Statutory Auditors as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that due notice in writing having been received from Mr. Veer Singh, under section 257 of the Companies Act, 1956 proposing his candidature for the office of director, be and is hereby, elected and appointed as a director of the Company liable to retire by rotation.

6. To consider and if thought fit, to pass with or without modification(s), the following resolutions as Ordinary resolution:

"RESOLVED that Mr. Gurmeet Singh who was appointed by the Board of Directors as an Additional Director of the Company and who holds office up to the date of Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing under Section 257, proposing his candidature for the office of the director, be and is hereby elected and appointed as a Director of the Company liable to retire by rotation."

7. To consider and if thought fit, to pass with or without modification(s), the following resolutions as Ordinary resolution:

"RESOLVED further that Mr. Mamraj Aggarwal who was appointed by the Board of Directors as an Additional Director of the Company and who holds office up to the date of Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing under Section 257, proposing his candidature for the office of the director, be and is hereby elected and appointed as a Director of the Company liable to retire by rotation."

By the Order of the Board
For Abhinav Leasing & Finance
Limited



Gurmeet Singh
Chairman

Place: New Delhi
Date: 05/06/2013

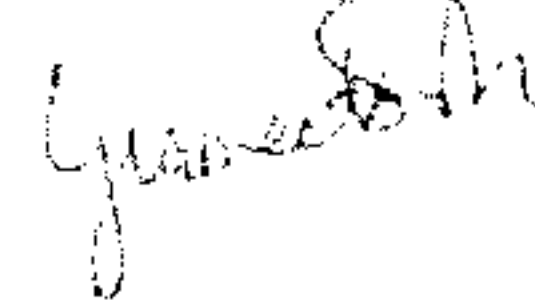
NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIM/HER SELF AND THE PROXY NEED NOT BE MEMBER OF THE COMPANY.

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and to vote instead of himself and the proxy need not be a member of the Company.

2. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
3. All documents referred to in the accompanying Notice are open for inspection at the Registered Office to the Company during the Office hours on all working days, except Saturday between 11.00 A.M. to 1.00 P.M. upto the date of The Annual General Meeting.
4. As per the provisions of section 109A of the Companies Act'1956, facility for making nominations is available to the members, in respect of Equity Shares, held by them. Requests for nomination facility should be made in the prescribed form (form 2B) a copy of which can be obtained on request from the Registered Office of the Company.
5. Shareholders seeking any information with regard to Accounts are requested to write to the Company at its Registered Office at least 7 days before the date of the Meeting, so as to enable the Management to keep the information ready.
6. Members are requested to bring their copy of the Annual Report to the Meeting and Produce the enclosed Attendance Slip at the entrance to the place of meeting.

By the Order of the Board
For Abhinav Leasing & Finance
Limited



Gurmeet Singh
Chairman

Place: New Delhi
Date: 05/06/2013

EXPLANATORY STATEMENT

Pursuant to Section 173 (2) of the Companies Act, 1956, the following Explanatory Statement sets out the material Facts relation to the Special Business mentioned in the accompanying Notice dated June 5, 2013.

Item No. 5

At the forthcoming Annual General meeting, the Board has received a notice in writing under section 257 of the Companies Act, 1956, from Mr. Veer Singh, proposing his candidature for the office of director of the Company.

Mr. Veer Singh has filed Form DD-A with the Company as required under the Companies (Disqualification of Directors under Section 274(1)(g) of the Companies Act, 1956) Rules, 2003.

Your Board recommends the appointment of Mr. Veer Singh, none of the Directors, Except Mr. Veer Singh is deemed to be concerned or interested in the resolution.

Item No. 6

At a meeting of the Board of Directors, the Board decided to appoint Mr. Gurmeet Singh as Additional Director of the Company under Section 260 of the Act. Mr. Singh holds office up to the date of the forthcoming Annual General Meeting of the Company.

The Board has received a notice in writing under section 257 of the Companies Act, 1956, from Mr. Gurmeet Singh, proposing his candidature for the office of director of the Company.

Mr. Gurmeet Singh has filed Form DD-A with the Company as required under the Companies (Disqualification of Directors under Section 274(1)(g) of the Companies Act, 1956) Rules, 2003.

Your Board recommends the appointment of Mr. Gurmeet Singh, none of the Directors, Except Mr. Singh is deemed to be concerned or interested in the resolution.

Item No. 7

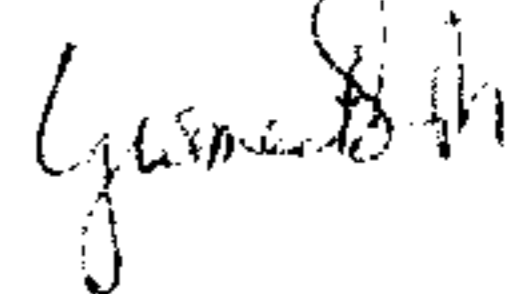
At a meeting of the Board of Directors, the Board decided to appoint Mr. Mamraj Aggarwal as Additional Director of the Company under Section 260 of the Act. Mr. Mamraj Aggarwal holds office up to the date of the forthcoming Annual General Meeting of the Company.

The Board has received a notice in writing under section 257 of the Companies Act, 1956, from Mr. Mamraj Aggarwal, proposing his candidature for the office of director of the Company.

Mr. Mamraj Aggarwal has filed Form DD-A with the Company as required under the Companies (Disqualification of Directors under Section 274(1)(g) of the Companies Act, 1956) Rules, 2003.

Your Board recommends the appointment of Mr. Mamraj Aggarwal, none of the Directors, Except Mr. Aggarwal is deemed to be concerned or interested in the resolution.

By the Order of the Board
For Abhinav Leasing & Finance
Limited



Gurmeet Singh
Chairman

Place: New Delhi
Date: 05/06/2013

Abhinav Leasing & Finance Limited
17A/55, Triveni Plaza, Gurudwara Road,
Karol Bagh, New Delhi-110005

PHONE: 011-45044444

FAX: 28759334

DIRECTORS REPORT

To,

The Members,

Your Directors have pleasure in presenting the Annual Report together with Audited Accounts for the year ended 31st March, 2013.

1. Operation:

This year under review has shown a Gross total income less than last year's gross income due to unfavorable market conditions. However, your Company continued its thrust on optimum utilization of funds by better fund management and therefore, has earned a Net Profit of Rs. 5, 62,662.11 after tax and depreciation as compared to previous year's Net Profit of Rs. 2, 13,594.96 after deducting deferred tax.

Current year's net profit being higher than the previous year reflects astute planning of management, strong operating performance and improved profitability.

2. Deposits:

Company has not accepted any deposit within in the meaning of Section 58-A of the Companies Act, 1956 and the rules made there under.

3. Auditors:

M/S Mahesh Jagmohan & Co., the retiring Auditors hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a certificate in terms of provisions of section 224 (1B) from them confirming their eligibility for the proposed re-appointment.

4. Auditor's Report:

The Directors are of the view that the notes appended to the accounts and referred to by the Auditors in their Report are self explanatory and do not require any further explanation and there is no adverse comments.

5. Corporate Governance

Your company has consistently adopted high standards of Corporate Governance and is committed to and firmly believes in practicing good governance.

A note on Corporate Governance as also the certificate from Company's Auditors confirming compliance of Corporate Governance norms, together with Management Discussion and Analysis are included in the Annual Report.

5. Directors' Responsibility Statement:

Pursuant to Section 217 (2AA) of the Companies (Amendment) Act, 2008 the Directors confirm:

- i. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company as at 31.03.2013 and of the profit or loss of the company for the year ended 31st March, 2013.
- iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the annual accounts on a going concern basis.

6. Directors:

Mr. Jagannath Singhal, retiring director, does not seek re-appointment in the forthcoming Annual General Meeting. He was also the Chairman of the Board of Directors. Your Directors wish to place on record their deep appreciation for the valuable contributions made by Mr. Singhal during his association with the Company as Director.

Mr. Veer Singh, has signified his candidature for the office of Director. Brief particulars of the proposed Director are annexed to the Notice of the Annual General Meeting.

Resolutions seeking approval of the members for appointment of Mr. Veer Singh as Director of the company have been incorporated in the notice of the forthcoming Annual General Meeting.

6. Additional information pertaining to employees, energy, technology absorption, foreign exchange etc. are either not applicable or Nil.

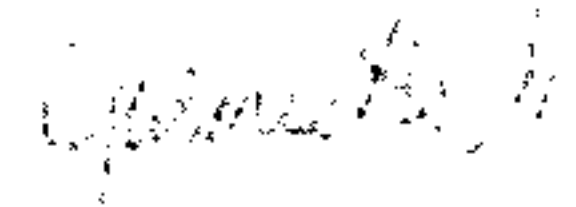
Acknowledgement

The Board of Directors would like to thank the Company's clients, Employees, Shareholders, Bankers and all other Associated with the Company for their continued support.

For and on behalf of the Board of Directors

Date: 05.06.2013

Place: New Delhi



Gurneet Singh
{Chairman}

MAHESH JAGMOHAN & CO.
CHARTERED ACCOUNTANTS
2161/61, IIND FLOOR GURUDWARA ROAD, NAIWALA, KAROL BAGH
NEW DELHI 110027

Telephone No: 011- 28753577

FAX No: 011- 28753577

Email : maheshjagmohan@gmail.com

Auditors' Certificate in respect of Compliance of Corporate Governance

To the Members of
Abhinav Leasing and Finance Limited

We have examined the compliance of conditions of Corporate Governance by **Abhinav Leasing and Finance Limited**, for the year ended on 31 March 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

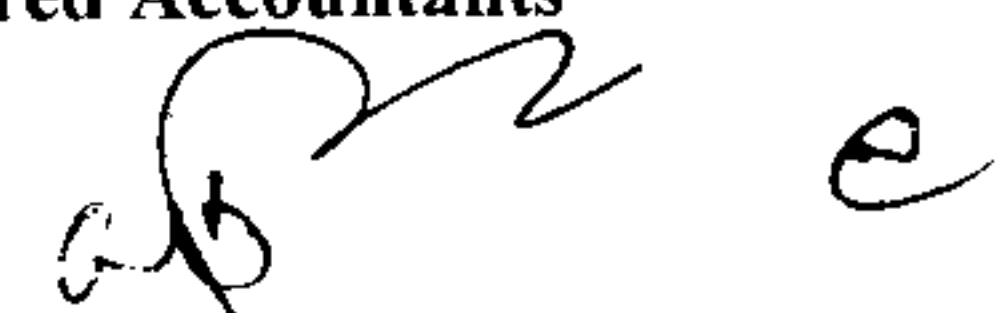
We state that during the year ended 31st March, 2013, no investor grievances were received or are pending for a period exceeding one month against the company as per the records maintained by the Shareholders'/ Investors' Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Dated: 05.06.2013

Place: New Delhi

For MAHESH JAGMOHAN & CO.
Chartered Accountants


(Mahesh K. Agrawal) FCA
Prop. M. No. 092817

REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

1. Company's Philosophy

Our Company's Corporate Governance philosophy encompasses not only regulatory and legal requirements but also practices to strive towards enhancement of shareholder value through sound business decisions, prudent financial management and high standards of ethics throughout the organization.

It strives to ensure transparency and professionalism in all decisions and transactions of the Company; and achieve excellence in Corporate Governance by conforming to the prevalent mandatory stipulations/guidelines on Corporate Governance regular review of the Board processes and the management systems for further improvement.

2. Board of Directors:

The Board presently consists of three Directors, of which Substantial powers of management of the Company are vested in Shri Jagannath Singhal, Director, subject to general supervision, control and direction of the Board. Appreciating the fact that the composition of the Board is a key to Corporate Governance, eminent persons with business and professional experience, qualifications and expertise in finance, accounts, laws, etc. constitute the Board, thus combining to impart values and provide directors for development of the Company. The present strength of the Board is three directors comprising of all being Non- executive Directors, one of which are independent director.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the Last Annual General Meeting, as also the number of Directorships and committee memberships held by them in other public Companies are given below:

Name of Director	Category	Financial Year 2012-13		Whether attended last AGM	No. of Directorship in other Public Companies incorporated in India*	Committee Positions held in other Companies	
		Board Meeting held	Board Meeting attended			Chairman	Member
Mamraj Agarwal	Non Executive Director	4	4	Yes	N.A.	N.A.	N.A.
Jagannath Singhal	Chairman & Non-Executive	4	4	Yes	N. A.	N.A.	N.A.
Gurmeet Singh	Non-Executive & Independent Director	4	4	Yes	N.A.	N.A.	N.A.

*Excluding Directorship of Private and Foreign Companies and companies registered under section 25 of the Companies Act, 1956.

Notes

1. None of the Directors are related to any other director.
2. None of the Directors holds Directorship in more than 15 public limited Companies nor is a member of more than Ten Committees across all Companies in which he is a Director.

All the minutes of the Committee of the Directors are placed before the Board for noting. Statutory and internal Auditors and senior officers of the Company are invited from time to time to attend the Board/Committee Meetings, to make presentations/ provide clarifications etc.

The Board meets at least once in a quarter to consider, inter-alia, the yearly/half yearly/quarterly financial results. Your company ensures that the gap between two consecutive meetings is not more than 3 months keeping in view the requirement of the listing agreement.

During the year under review 4 Board meetings were held on 28/05/2012, 28/08/2012, 24/11/2012 and 23/02/2013.

3. Committees

The Board of Directors of your Company constituted various committees of the Board, from time to time, to take decisions on the matters requiring special focus and also to provide guidance to the operating management on policy matters. Through the Committees there is regular exchange of information and ideas between the Directors and operating management. The role and functions of the Committees of the Board are akin to the one specified under the listing agreement.

4. Audit Committee

During the year, five meetings of the Audit Committee were held on 23/05/2012, 23/08/2012, 23/11/2012, and 07/02/2013.

The composition of the committee and attendance at its meeting is given below:

Name of the Director	Category	No. of Meetings held	No. of Meetings attended
Mamraj Agarwal	Non Executive Director	4	4
Jagannath Singhal	Non Executive Director	4	4
Ankur Jain	Accounts Executive	4	4

5. Remuneration Committee

No such Committee has been formed by the Company.

6. Shareholders'/ Investors' Grievance Committee

The Shareholders/Investors' Grievance committee of the Board has been constituted to look into complaints like transfer of shares, non-receipt of dividend, etc. The Committee comprised of Mr. Jagannath Singhal, as Chairman being on-Executive Director and Mr. Gurmeet Singh, being Non-Executive and Independent Director.

During the year under review, four meetings of this Committee were held on 23/05/2012, 23/08/2012, 23/11/2012, and 02/02/2013.

Further no complaint was received from any shareholder or investor during the year.

The composition of the Committee and attendance at its meetings is given below:

Name of the Director	Category	No. of Meetings held	No. of Meetings attended
Jagannath Singhal	Non Executive Director	4	4
Gurmeet Singh	Non Executive Director & Independent Director	4	4

General Body Meetings

Details of location and time of holding the last three AGMs.

Year	Location	Date & Time
2009-10	Flat No.- 3EA, BigJos Tower, Netaji Subhash Place, District Centre, Pitampura, New Delhi-110088	13.09.2010 04:00 pm
2010-11	Flat No.- 3EA, BigJos Tower, Netaji Subhash Place, District Centre, Pitampura, New Delhi-110088	01.09.2011 04:00 pm
2011-12	Flat No.- 3EA, BigJos Tower, Netaji Subhash Place, District Centre, Pitampura, New Delhi-110088	03.07.2012 04:00pm

No special resolution was passed during the year under Report.

No Special Resolution is proposed to be conducted through postal ballot.

8. Disclosures

There have been no materially significant related party transactions with the Company's Promoters, Directors, the Management, their Subsidiaries or relatives which may have potential conflict with the interests of the Company.

9. **Legal Compliance**

The requirements of the Listing Agreements with the Stock Exchanges as well as regulations and guidelines of SEBI are being followed.

10. **MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT**

The Management Discussion and Analysis Report forms part of the Annual Report.

Brief History of the Company

Abhinav Leasing & Finance Limited was incorporated on 20.07.1984 as a Public Limited Company under the provisions of the Companies Act, 1956 (herein referred to as the Act). The Company is now listed on the Delhi Stock Exchange Association Limited, New Delhi.

NBFC Registration

The company is a NBFC Company and is having the NBFC registration certificate No. 18748 from the Reserve Bank of India, and is complying with the formalities which are required to be completed in this respect.

Discussion on Financial Performance

The financial statements are prepared in compliance with the requirement of the Companies Act and the Accounting Standards prescribed by the Institute of Chartered Accountants of India and generally accepted accounting principles in India.

GENERAL SHAREHOLDER INFORMATION

i) AGM- Date, Time & Venue, Financial Year, Date of book closure

<u>Annual General Meeting</u>	<u>Details</u>
Date & Time	03 rd July, 2013 at 4:00 p. m.
Venue	Regd. Office: 17A/55, Triveni Plaza, W.E.A. Gurudwara Road, Karol Bagh, New Delhi- 110005
Financial Calendar	2012-13 First Quarter Results : 28.08.2012 Second Quarter Results: 24.11.2012 Third Quarter Results: 07.02.2013 Fourth Quarter Results: along with audited balance sheet
Date of Book Closure	01 st July, 2013 to 02 nd July, 2013 (both days inclusive)
Dividend payment date	No dividend is being recommended
Listing on stock exchanges and Stock Code	The Delhi Stock Exchange Association Limited
The Company has paid listing fees as applicable to the stock exchanges	Paid up to 2013

The ISIN Number of the Company (or demat number) on CDSL is **INE 211 D01019**. All the shares as on 31st March, 2013, were held in physical form only except 500 shares held in the dematerialized.

ii) Market Price Data

Monthly high/low during the year 2012-13 on the Stock Exchange, Delhi.

<u>Month</u>	<u>High (Rs.)</u>	<u>Low (Rs.)</u>
April 2012 to March 2013	No trading	No trading

iii) **Registrar & Share Transfer Agent:**

M/s Abhipra Capital Ltd., GF 58-59, World Trade Centre, Barakhamba Lane, New Delhi- 110001.

iv) **Share Transfer System:**

Company's shares can be traded in demat as well as in non-demat mode. Transfer of Shares held in physical form are processed by Share Transfer Agent appointed by the Company and is approved by shareholders'/investors' Grievance Committee, which meets at frequent intervals as and when required.

v) **Shareholding Pattern (As on 31st March, 2013)**

Category	No. of Shares	%
Promoters	Nil	Nil
Financial Institutions	Nil	Nil
Nationalized Banks	Nil	Nil
Non Resident Indians	Nil	Nil
Mutual funds and FIIs	Nil	Nil
Domestic Companies	928750	18.66
Indian Public (including Directors and relatives)	4063750	81.23
Others	Nil	Nil
Trust	5500	0.11
Clearing Members	Nil	Nil
Total	4998000	100

vi) Distribution of Shareholdings:

S. No.	No. of Shareholders	% to Total	Shareholding of Nominal Value of Rs.	No. of Shares	Amount (in Rs.)	% to Total
1.	195	63.93	1 to 5000	532,250	5,322,500	10.65
2.	51	16.72	5001 to 10000	401,900	4,019,000	8.04
3.	26	8.52	10001 to 20000	407,500	4,075,000	8.15
4.	7	2.3	20001 to 30000	177,100	1,771,000	3.54
5.	4	1.31	30001 to 40000	160,000	1,600,000	3.20
6.	1	0.33	40001 to 50000	42,000	4,20,000	0.84
7.	7	2.30	50001 to 100000	543,800	5,438,000	10.88
8.	15	4.59	100001 to above	2,733,450	27,334,500	54.69
Total	306	100		4,998,000	49,980,000	100

vii) Dematerialization of Shares:

As on 31st March, 2013, only 500 equity shares of the company are in the dematerialized form except this all the equity capital of the company was held in physical form only.

viii) Outstanding GDR/ADR/Warrants or any Convertible Instruments

The Company has not issued any GDR/ADR/Warrants.

ix) **Plant Location: Not Applicable**

x) **Address for Investor Correspondence**

For any assistance in respect of status of dematerialization of shares, transfer, transmission, issue of duplicate certificates, change of address, non-receipt of Annual Reports, investors are requested to write to:

Mr. Jagannath Singhal
Flat No.- 3EA, BigJos Tower,
Netaji Subhash Place,
New Delhi-110088

ABHINAV LEASING AND FINANCE LIMITED

MANAGEMENT DISCUSSION & ANALYSIS

BUSINESS SCENARIO

The Company is exploring alternative avenues for business opportunities and wish to enter in new area of activity. The Company is trying its best to keep its expenses in check in spite of inflationary trends and to revive the business of the Company. Barring unforeseen circumstances- we expect better performance in the current year.

The year has ended with a Net Profit after Tax of 579038.11/- as against Net Profit after Tax of 213594.96/- of last year.

MANAGEMENT OF RISK

Management of risk to the business is continuous challenge for any organization growing in size and enhancing its purpose. The traditional risk factors like client risks, industry segment risks and economic risk are well understood and the means to handle them are also fairly established.

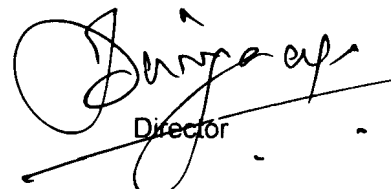
INTERNAL CONTROLS & SYSTEMS

The company ensures existence of adequate internal control through policy and procedures to be followed by the executives at various levels in the company. The operating managers ensure compliance within their areas. The Company has internal Audit system to carry out extensive checking and test and report non-compliance/weakness, if any through internal Audit Reports on the respective areas. These reports along with reports on compliance made thereafter are reviewed by the Audit Committee of the Board.

HUMAN RESOURCE

Management relation with the employees remains cordial. The Company's Human Resources philosophy is to establish and build a strong performance and competency drive culture with greater senses of accountability and responsibility. The industrial relations scenario remained peaceful and harmonious.

For and on behalf of Board of the Director



Director

Place: New Delhi
Dated: 05/06/2013

ABHINAV LEASING AND FINANCE LIMITED

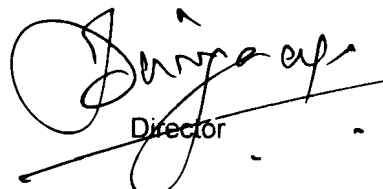
CERTIFICATION BY MANAGING DIRECTOR

To the Best of knowledge and belief, we certify that:

We had reviewed financial statements and the cash flow statements for the period ended 31.03.2013 and that to the best of our knowledge and belief:

- (a) These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
 - (b) Together these statements present a true and fair view of the company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
1. There are, to the best of our knowledge and belief, no transaction entered into by the company during the years which are fraudulent, illegal or volatile of the company's code of conduct.
 2. Further, we accept responsibility for establishing and maintaining internal controls for financial reporting and Accordingly, we have evaluated the effectiveness of the internal control system of the company and have disclosed to the Auditors and to the Audit committee, wherever applicable:
 - (a) Deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps have been taken or propose to take to rectify these deficiencies.
 - (b) Significant changes in the internal controls over the financial reporting during the period, if any:
 - (c) Significant changes in the Accounting policies during the year, if any and the same have been disclosed in the notes to the financial statements:
 - (d) Instances of significant frauds of which have been become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system

For and on behalf of Board of the Director



Director

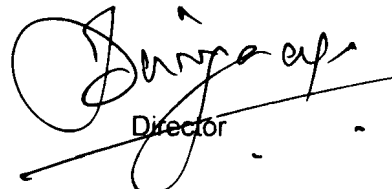
Place: New Delhi
Dated: 05/06/2013

ABHINAV LEASING AND FINANCE LIMITED

DECLARATION BY MANAGING DIRECTOR

I, Jagannath Singhal, Managing Director of **ABHINAV LEASING & FINANCE LIMITED** hereby declare that all the board members and senior managerial personnel have affirmed for the year ended 31st March, 2013 compliance with the code of the conduct of the company laid down by them.

For and on behalf of Board of the Director



Director

Place: New Delhi
Dated: 05/06/2013

NAME OF THE COMPANY : ABHINAV LEASING & FINANCE LTD.
ADDRESS : 17A-55, Triveni Plaza, Gurudwara Road,
Karol Bagh, New Delhi - 110005

FINANCIAL YEAR : 2012-2013
ASSESSMENT YEAR : 2013-2014

COMPUTATION OF TAXABLE INCOME

<u>INCOME FROM BUSINESS</u>	<u>AMOUNT</u>	
Net profit as per profit & loss A/c (PBT)		724,068.00
Add: Depreciation as per P & L A/c		309,488.00
Add: 0.5% of Investment & Stock of Shares		133,998.00
Add: Miscellence Exp.		50,000.00
		<u>1,217,554.00</u>
Less : Depreciation as per I.T. Tax	332,955.00	
Less : Dividend	<u>334,866.76</u>	667,822.00
		<u>549,732.00</u>
TAXABLE INCOME		549,730.00
Income Tax		164,919.00
Ed. Cess @3%		<u>4,948.00</u>
		<u>169,867.00</u>
LESS : ADVANCE TAX PAID		
a) Tds From Canara Bank	30,516.00	
b) Tds From Nehuti Agrogold Pvt. Ltd.	1,901.00	
c) Tds From B.S. Securities	38,270.00	
d) Tds From Pragmatic Consultants and Services Pvt. Ltd.	86,199.00	
e) Tds From Silver Crest Developers Pvt. Ltd.	19,864.00	
f) Tds From Balaji Enterprises	24,812.00	
g) Tds From Prime Developers Pvt. Ltd.	<u>23,848.00</u>	<u>225,410.00</u>
Refund		(55,543.00)

Gurmeet Singh

Assessee
ABHINAV LEASING & FINANCE LTD.

MAHESH JAGMOHAN & CO.
CHARTERED ACCOUNTANTS

2161/61, IIND FLOOR GURUDWARA ROAD, NAIWALA, KAROL BAGH
NEW DELHI 110027

Telephone No: 011- 28753577

FAX No: 011- 28753577

Email : maheshjagmohan@gmail.com

Auditor's Report

To,
The Members,
Abhinav Leasing & Finance Limited, Delhi

1. Report on the Financial Statements

I have audited the financial statements of ABHINAV LEASING & FINANCE LIMITED, which comprise the Balance sheet as at March 31, 2013 and the Statement of Profit and Loss statement for the period ended on that day, a summary of Significant Accounting Policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including accounting standards referred to in sub section (3C) of section 211 of the Companies Act. 1956.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

(R)

audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

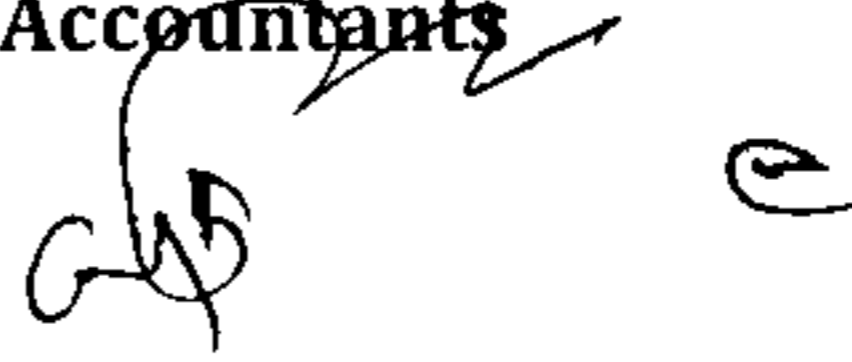
Opinion

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the Balance Sheet, Profit and Loss Account Statement dealt with by this report have been prepared in compliance with the applicable accounting standards referred to in Section 211 (3C) of the Act;
- (e) On the basis of the written representations received from the Directors and taken on record by the Board of Directors of the Company, none of the Directors is disqualified as on March 31, 2013 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Act;
- (f) In view of the foregoing paragraphs, in our opinion and to the best of our information and according to the explanations given to us. The Balance Sheet, Profit and Loss Account together with the Notes thereon and attached thereto, give in the prescribed manner, the information required by the Act and also give, a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013.
 - ii) In the case of the Profit and Loss Account, of the Profit for the period ended on that date.
 - iii) In case of the Cash Flow Statement of the Cash Flows for the year ended on that date.

Q

required by the Companies (Auditors' Report) Order, 2003 issued by the Central Govt. in terms of Sub - section (4A) of Section 227 of the Companies Act, 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us we set out in the annexure a statement on the matters specified in paragraph 4 & 5 of the said order.

For MAHESH JAGMOHAN & CO.
Chartered Accountants



(MAHESH K. AGARWAL) FCA

Prop. M. No. 092817

Firm Registration No. - F13917N

Dated: 05.06.2013

Place: New Delhi

REFERENCE TO THE AUDITOR'S REPORT TO THE MEMBERS OF ABHINAV LEASING AND FINANCE LIMITED.

Reference referred to in Paragraph 4 of the report of the Auditor's to the members of ABHINAV LEASING & FINANCE LIMITED for the year ended 31st March, 2013:

The Company has maintained proper records showing full particulars, including quantitative details and situation of all Fixed Assets.

- b) As explained to us a physical verification of the fixed assets has been conducted by the management during the year which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies have been noticed on such verification.
- c) During the year the company has not disposed off any major part of the Fixed Assets.
2. Clause (a) to (c) is not applicable to the company.
- 3 a) The company has not taken/ granted any loans, from/ to companies, firms and other parties listed in the Register maintained Under Section 301 of the Companies Act, 1956.
 - b) In view of (iii) (a) above this clause is not applicable.
 - c) In view of (iii) (a) above this clause is not applicable.
 - d) In view of (iii) (a) above this clause is not applicable.
4. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the nature and size of its business with regard to purchases/sale of stock, Fixed Assets, no major weakness has been noticed in the internal control.
- 5a). In our opinion and according to the information and explanations given to us, that there are no transactions that need to be entered into the register maintained under section 301.
 - b) The purchase, sale of shares/ Commodities & services, made in pursuance of contracts or arrangements entered in the register maintained U/S 301 of the Act is NIL.
6. Company has not accepted any deposits from the public during the year 2012-13.
7. There is adequate Internal Audit system commensurate to the size of the company.
8. Maintenance of Cost Records is not required by the Central Government for this class of Company.

②

the provision of Provident fund, Investor educations and protections fund, employee's State insurance Sales tax, Wealth tax, Custom duty, Excise duty, are not applicable to the Company. Moreover, the company has no undisputed statutory dues as on March 31, 2013..

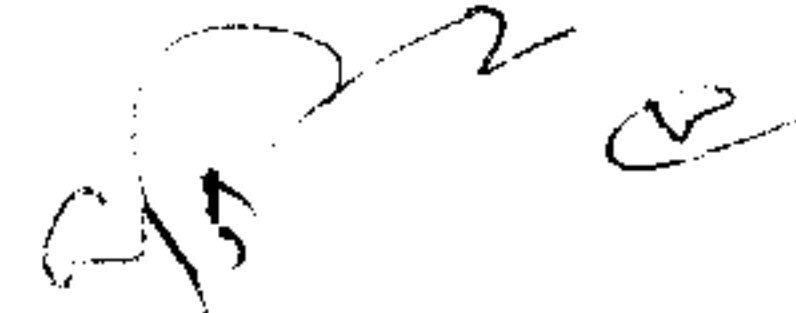
- According to the information and explanations given to us there is no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Custom Duty, Excise Duty and Cess outstanding as on March 31 , 2013.
10. The Company does not have accumulated losses at the end of the financial year and it has not incurred any cash loss in the current year and in the immediately preceding financial year.
 11. According to information and explanation given to us the company has not defaulted in repayments of dues to bank.
 12. Based on examination of documents and records and information given by the company, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
 13. Provisions of Chit fund nidhi or Mutual benefit society are not applicable to the company.
 14. Proper records of transactions and contracts in respect of trading in shares, debentures and other securities and timely entries have been made. Investments have been held by the company in its own name except to the extent of the exemption if any granted u/s 49 of the Companies Act, 1956.
 15. The Company has not given guarantee/ counter guarantee/ loan, the terms and conditions whereof are pre-judicial to the interest of the company.
 16. The company has not applied for the term loan hence this clause is not applicable to the company.
 17. According to information and explanations given to us and on over all examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment by the company.
 18. According to information and explanations given to us the company has not made any allotment of shares during the year under review.

During the period covered by our report the company has not issued debentures.

During the period covered by our report the company has not raised any money from public issue.

1. According to information and explanations given to us we report that no fraud on or by the company has been noticed or reported during the course of our Audit.

**For MAHESH JAGMOHAN & CO.
Chartered Accountants**



(MAHESH K. AGARWAL) FCA

**Dated: 05.06.2013
Place: New Delhi**

**Prop. M. No. 092817
Firm Registration No. F13917N**

Note -1.

ABHINAV LEASING & FINANCE LIMITED

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2013 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH
2013**

SIGNIFICANT ACCOUNTING POLICIES :

Basis of preparation of financial statements:

The Financial statements are prepared and presented under the historical cost convention on the accrual basis of Accounting and in accordance with the accounting standard issued by the Institute of Chartered Accountants of India as referred to in Section 211 (3C) of the Companies Act,1956.

Use of Estimates:

The presentation of financial statements in conformity with the generally accepted Accounting principles required estimates and assumptions to be made that affect the reported amount of assets, liabilities revenues and expenses on the date of the financial statements. Difference between the actual result and estimates are recognized in the period in which the results are know/ materialized.

Revenue Recognition:

All revenue, costs, assets and liabilities are accounted for on accrual basis except in case where not practically possible.

Fixed Assets:

Fixed Assets are stated at cost less Depreciation. The Cost of fixed assets comprises purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Depreciation:

Depreciation on fixed assets is provided on W.D.V. Method at the rates and in the manner as prescribed in the schedule XIV of the Companies Act, 1956.

IN TRADE:

Stock in trade comprises of shares, securities and commodities. All securities are valued at cost. In case shares held as stock in trade, diminution in value of stock is not provided for in the accounts because, in the opinion of the board, prices will rise in near future. The closing value of shares is Rs. 12,097,363.50/-.
The closing stock of commodities is Rs. 15,523,213.40/-.

RETIREMENT BENEFITS:

Provident fund, gratuity and leave pay provision are not applicable to the company.

Investment:

Investment Valued at cost as Investments are considered as Long Term Investments.


Taxes on Income:

i) Current Tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant Tax Regulations.
All expenses are accounted for on accrual basis.

**For MAHESH JAGMOHAN &CO.
Chartered Accountants**

Date : 05.06.2013

Place : New Delhi


**(Mahesh K.Agrawal) FCA
Prop. M.No. 092817
Firm Registration No: -F13917N**

ABHINAV LEASING & FINANCE LIMITED
Balance Sheet as on 31st March, 2013

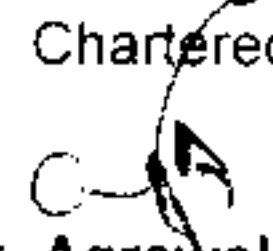
Particular's	Note No.	As at 31 March, 2013	As at 31 March, 2012
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	49,980,000.00	49,980,000.00
(b) Reserves and surplus	3	5,424,348.13	4,845,310.02
Non-current liabilities			
(a) Long-term borrowings	4	8,239,374.27	10,176,877.47
(b) Deferred tax liabilities (net)		24,535.00	49,372.02
Current liabilities			
(a) Trade payables		-	730,100.00
(b) Other current liabilities	5	5,507,359.51	21,460.00
TOTAL		69,175,616.91	65,803,119.51
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	4,436,550.00	4,246,038.00
(b) Non-current investments	7	14,350,000.00	17,599,000.00
(c) Long-term loans and advances	8	15,952,836.00	25,114,210.00
Current assets			
(a) Inventories			
Stock in Shares	9	12,097,363.50	9,552,701.30
Stock in Commodities	10	15,523,213.40	-
(b) Trade receivables		1,960,500.00	1,960,500.00
(c) Cash and cash equivalents	11	4,696,167.01	7,038,860.10
(d) Short-term loans and advances	12	20,262.00	170,013.00
(e) Other current assets	13	138,725.00	121,797.11
TOTAL		69,175,616.91	65,803,119.51
Significant Accounting Policies	1		
Notes on Accounts	18		

The schedules referred to above from an integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date

For Mahesh Jagmohan & Co.
Chartered Accountants

For and on behalf of the Board of Directors


Mahesh k. Agrawal, FCA
Proprietor, M.NO. 092817
FRN: 13917N


Director


Director

Date 05-06-2013
Place : New Delhi

ABHINAV LEASING & FINANCE LIMITED
Profit and Loss statement for the year ended 31st March, 2013

	Note No.	As at 31 March, 2013	As at 31 March, 2012
CONTINUING OPERATIONS			
Revenue from operations (gross)	14	2,742,750.40	2,439,459.44
Other income	15	640,024.28	448,524.53
Total revenue		3,382,774.68	2,887,983.97
Expenses			
Employee benefit expense		1,454,847.00	1,511,998.00
Financial costs/Bank Charges		216,674.21	240,366.21
Depreciation and amortization expense		309,488.00	366,043.00
Other expenses	16	677,697.38	344,588.80
Total expenses		2,658,706.59	2,462,996.01
Profit before tax		724,068.09	424,987.96
Tax expense:			
(1) Current tax		169,867.00	179,606.00
(2) Deferred tax		(24,837.02)	31,787.00
Profit after tax		579,038.11	213,594.96
Earning per equity share:			
(1) Basic	17	0.12	0.04
(2) Diluted		0.12	0.04
Significant Accounting Policies	1		
Notes on Accounts	18		


The schedules referred to above from an integral part of Profit & Loss Statement.

This is the Profit & Loss Statement referred to in our report of even date

For Mahesh Jagmohan & Co.

Chartered Accountants

For and on behalf of the Board of Directors


Mahesh k. Agrawal, FCA
 Proprietor, M.NO. 092817
 FRN: 13917N


 Director

Director

Date 05-06-2013
 Place : New Delhi

ABHINAV LEASING & FINANCE LIMITED

NOTES FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDING MARCH 31, 2013

2. Share Capital AUTHORISED	As at 31 March, 2013	As at 31 March, 2012
Equity Shares		
5000000 Equity Shares of Rs. 10/- each	50,000,000.00	50,000,000.00
Total	50,000,000.00	50,000,000.00
ISSUED, SUBSCRIBED & FULLY PAID UP		
Equity Shares		
4998000 Equity Shares of Rs. 10/- each	49,980,000.00	49,980,000.00
fully paid for cash		
Total	49,980,000.00	49,980,000.00

a) Reconciliation of the number of shares and the amount of share capital:

Particulars	For the year ended March 31st, 2013		For the year ended March 31st, 2012	
	No. of shares	Amount	No. of shares	Amount
Balance as at 1st April	4998000	49,980,000.00	4998000	49,980,000.00
Add: shares issued on exercise of employee stock options	-	-	-	-
Balance as at March 31st	4998000	49,980,000.00	4,998,000.00	49,980,000.00

b) Details of shareholders having more than 5% of holding

Name of the Shareholder	For the year ended March 31, 2013	For the year ended March 31, 2013	
	No. of shares	% Holding	No. of shares
Farsight Commodities Pvt. Ltd.	263,000.00	5.26	263,000.00
			% Holding
			5.26

(Signature)

(Initials)

BHINAV LEASING & FINANCE LIMITED

3. Reserves & Surplus	As at 31 March, 2013	As at 31 March, 2012
Capital Reserve	134,875.00	134,875.00
Special Reserve	247,902.00	247,902.00
Balance as per the last financial statements	4,462,533.02	4,248,938.06
Add : Profit during the period	579,038.11	213,594.96
TOTAL	5,424,348.13	4,845,310.02

4. Long-term borrowings	As at 31 March, 2013	As at 31 March, 2012
Secured		
From Banks		
ICICI Bank (Car Loan)	331,925.00	664,530.00
Canara Bank (Against FD)	2,896,751.47	1,020,329.47
From Others		
Investsmart financial services ltd. (against shares)	5,008,528.42	8,492,018.00
Aditya Birla Finance Ltd. (against shares)	2,169.38	
TOTAL	8,239,374.27	10,176,877.47

5. Other Current Liabilities	As at 31 March, 2013	As at 31 March, 2012
Axis Bank Ltd. A/c 12795	5,359,651.51	-
Audit Fees Payable	11,236.00	11,236.00
Salary Payable	128,877.00	-
Tds payable	7,595.00	10,224.00
TOTAL	5,507,359.51	21,460.00

Signature

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ABHINAV LEASING & FINANCE LTD.
DEPRECIATION CHART AS PER COMPANIES ACT AS ON 31.03.2013

Tangible assets	PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION		NET BLOCK			
			AS AT 1-Apr-12	ADDITION	SOLD	AS AT 31-Mar-13	AS AT 1-Apr-12	DURING THE YEAR	AS AT 31-Mar-13	AS AT 31-Mar-12	
	Office Construction		1,198,000.00	-	-	-	-	1,198,000.00	1,198,000.00		
	Rohini Plot		1,272,700.00	-	-	-	-	1,272,700.00	1,272,700.00		
	Staff Flat		658,512.00	-	-	-	-	658,512.00	658,512.00		
	Software	40%	-	500,000.00	-	-	29,041.00	29,041.00	470,959.00		
	Air Conditioner	15%	61,850.00	-	-	661.00	9,178.00	9,839.00	52,011.00		
	Car	25.81%	1,466,435.00	-	-	420,799.00	269,879.00	690,678.00	775,757.00		
	Office Equipment	13.9%	49,800.00	-	-	39,799.00	1,390.00	41,189.00	8,611.00		
	Total		4,707,297.00	500,000.00	-	5,207,297.00	461,259.00	309,488.00	770,747.00	4,436,550.00	4,246,038.00

For and on behalf of the Board of Directors

[Signature]
Director

[Signature]
Director

FIXED ASSETS

ABHINAV LEASING & FINANCE LTD.
DEPRECIATION CHART AS PER INCOME TAX ACT AS ON 31.03.2013

Tangible assets	PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			AS AT 1-Apr-12	ADDITION 2nd	SOLD	AS AT 31-Mar-13	AS AT 1-Apr-12	DURING THE YEAR	AS AT 31-Mar-13	AS AT 31-Mar-13
	Office Construction		1,198,000.00	-	-	1,198,000.00	-	-	1,198,000.00	1,198,000.00
	Rohini Plot		1,272,700.00	-	-	1,272,700.00	-	-	1,272,700.00	1,272,700.00
	Staff Flat		658,512.00	-	-	658,512.00	-	-	658,512.00	658,512.00
	Software	60%	-	500,000.00	-	500,000.00	150,000.00	150,000.00	350,000.00	-
	Air Conditioner	15%	61,850.00	-	-	61,850.00	8,582.00	13,221.00	48,629.00	57,211.00
	Car	15%	1,466,435.00	-	-	1,466,435.00	172,948.00	486,399.00	980,036.00	1,152,984.00
	Office Equipment	15%	49,800.00	-	-	49,800.00	1,425.00	11,725.00	8,075.00	9,500.00
	Total		4,707,297.00	500,000.00	-	5,207,297.00	332,955.00	61,345.00	4,515,952.00	4,348,907.00

For and on behalf of the Board of Directors

Director

Director

ABHINAV LEASING & FINANCE LIMITED

7. INVESTMENTS

SHARES AT COST

PARTICULARS	OPENING BALANCE AS ON 01.04.2012		PURCHASE		SALE		CLOSING STOCK AS ON 31.03.13	
	QTY.	VALUE	QTY.	VALUE	QTY.	VALUE	QTY.	VALUE
UNQUOTED EQ. SHARES								
Farsight securities ltd.	153,633	7,450,000.00	-	-	-	-	153,633	7,450,000.00
Rise exim pvt. Ltd.	55,000	550,000.00	-	-	-	-	55,000	550,000.00
Aniraj distributors pvt. Ltd.	40,000	400,000.00	-	-	-	-	40,000	400,000.00
Five square agrogold pvt. Ltd.(Pref)	1,750	350,000.00	-	-	-	-	1,750	350,000.00
Farsight securites ltd. (Preference)	20,500	2,100,000.00	-	-	-	-	20,500	2,100,000.00
Goodluck traders pvt. Ltd.	10,000	1,000,000.00	-	-	-	-	10,000	1,000,000.00
Farsight Commodities Pvt. Ltd.	45,000	1,300,000.00	10,000.00	300,000.00	-	-	55,000	1,600,000.00
Wegmans Builders & Developers P	9,000	900,000.00	-	-	-	-	9,000	900,000.00
Share appl. Money	-	2,449,000.00	-	-	-	2,449,000.00	-	-
Share appl. Money	-	100,000.00	-	1,000,000.00	-	1,100,000.00	-	-
Share appl. Money	-	1,000,000.00	-	-	-	1,000,000.00	-	-
TOTAL	334,883	17,599,000.00	10,000.00	1,300,000.00	-	4,549,000.00	344,883	14,350,000.00

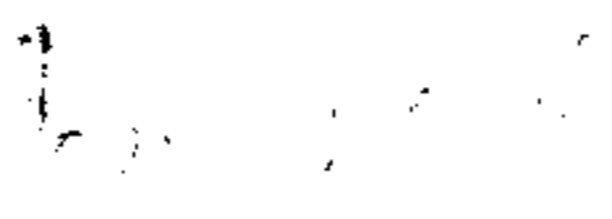
FOR ABHINAV LEASING & FINANCE LTD

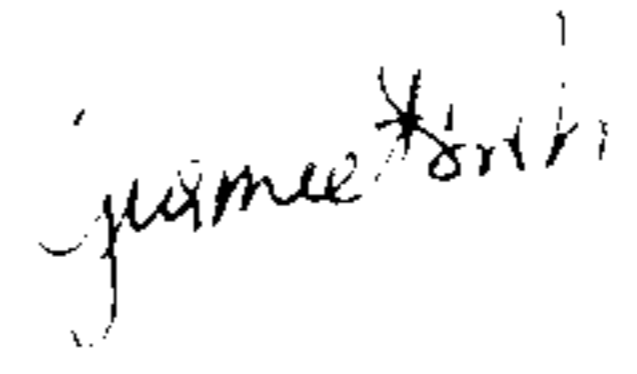
Director

Director

LEASING & FINANCE LIMITED

	As at 31 March, 2013	As at 31 March, 2012
Long term loans and Advances		
Secured		
Loans & Advances	15,952,836.00	25,114,210.00
(Considered good unless stated otherwise)		
TOTAL	15,952,836.00	25,114,210.00


 Director


 Director

9. INVENTORIES - SHARES/STOCK

SCRIPT NAME	OPENING		PURCHASE		SALE		CLOSING		Profit & Loss
	QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE	
FERRO ALLOY	10	175.50	-	-	-	-	10	175.50	-
GABRIEL INDIA	2,500	39,200.00	2,500	-	5,000	138,822.40	-	99,622.40	
MERCATOR LINES	1,500	85,230.00	-	-	1,500	30,723.00	-	(54,507.00)	
TRANSGENE BIOTEK LTD.	12,500	574,529.35	-	-	7,500	30,779.00	5,000	229,829.35	
ADITYA BIRLA	100	210,515.00	-	-	100	110,765.90	-	(99,759.10)	
BINDAL AGRO	2,100	122,745.00	-	-	2,100	67,717.50	-	(55,027.50)	
GMR INFRA	16,000	1,629,200.00	-	-	16,000	311,310.00	-	(1,317,890.00)	
GITANJALI	-	-	20,420	7,699,310.69	20,420	11,299,601.56	-	3,600,290.87	
HIND PETRO	1,300	403,325.00	-	-	1,300	375,834.65	-	(27,490.35)	
IFCI	1,500	115,650.00	-	-	1,500	47,385.00	-	(68,265.00)	
JKPAPER	1,500	73,575.00	-	-	1,500	58,401.58	-	(15,173.42)	
MOUNTEVE	-	-	3,000	441,554.25	-	-	3,000	441,554.25	-
MRPL	2,000	240,400.00	-	-	2,000	126,130.00	-	(114,270.00)	
OMAXE	25,800	3,864,061.45	64,500	10,231,548.60	25,000	4,002,852.30	65,300	10,351,360.05	258,602.30
OPAL INDUSTRIES LTD	16,100	-	-	-	-	-	16,100	-	-
THE RATNAKAR BANK LTD	-	-	5,000	250,000.00	5,000	300,000.00	-	50,000.00	
ZEE ENTERTAINMENT	130	1,300.00	-	-	130	25,655.50	-	24,355.50	
ZEE LEARN LTD	16	160.00	-	-	16	493.44	-	333.44	
PTC INDIA	900	129,240.00	-	-	900	64,059.00	-	(65,181.00)	
RELIANCE IND	706	1,178,590.00	-	-	706	566,582.70	-	(612,007.30)	
RELIANCE CAPITAL	-	-	900	451,285.50	-	-	900	451,285.50	-
SAIL LTD	3,000	701,700.00	-	-	3,000	244,675.00	-	(457,025.00)	
SUN TV	-	-	900	395,828.85	-	-	900	395,828.85	-
TV 18	-	-	6,000	227,330.00	-	-	6,000	227,330.00	-
TATASTEEL	191	183,105.00	-	-	191	73,762.63	-	(109,342.37)	
STT	-	-	-	-	-	-	-	(37,530.00)	
Profit on Sale/Purchase(JOBING)	-	-	-	-	-	-	-	87,375.54	
TOTAL	-	9,552,701.30	-	19,696,857.89	-	17,875,541.16	-	12,097,363.50	773,191.01

Note 2500 share Gabriel Ltd. bonus

Director

Director

ABHINAV LEASING & FINANCE LIMITED

F.Y. 2012-13

10. INVENTORIES - STOCK OF COMMODITIES

SCRIPT NAME	OPENING		PURCHASE		SALE		CLOSING	
	QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE
PP1121KH1	-	-	25	10,571,581.59	-	-	25	10,571,581.59
SM30DEL2	-	-	9	3,134,591.88	-	-	9	3,134,591.88
RAWWOOLLH2	-	-	5	1,804,433.72	-	-	5	1,804,433.72
E-GOLD	-	-	2	6,442.71	-	-	2	6,442.71
E-SILVER	-	-	1	6,163.50	-	-	1	6,163.50
Total	-	-	42.00	15,523,213.40	-	-	42.00	15,523,213.40

Gurmeet Singh

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ABHINAV LEASING & FINANCE LIMITED

11. Cash and cash equivalents	As at 31 March, 2013	As at 31 March, 2012
Axis Bank Ltd.	-	2,770,453.14
Canara Bank 17369	77,965.79	113,088.79
Hdfc Bank 24671	19,977.53	10,000.00
FDR	3,569,954.00	3,569,954.00
Int Acc. on fd	660,574.03	385,932.51
Cash	367,695.66	189,431.66
TOTAL	4,696,167.01	7,038,860.10

12. Short-term loans and advances	As at 31 March, 2013	As at 31 March, 2012
Unsecured		
(Considered good unless stated otherwise)		
Prepaid Insurance	18,262.00	20,013.00
Advance Paid	2,000.00	150,000.00
TOTAL	20,262.00	170,013.00

Gurmeet Singh

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IAV LEASING & FINANCE LIMITED

Other current assets	As at 31 March, 2013	As at 31 March, 2012
Income Tax Refund F.Y. 06-07	-	38,159.11
Income Tax Refund F.Y. 07-08	-	446.00
Income Tax Refund F.Y. 08-09	46,350.00	46,350.00
Income Tax Refund F.Y. 09-10	-	10.00
Income Tax Refund F.Y. 10-11	31,434.00	31,434.00
Income Tax Refund F.Y. 11-12	5,398.00	5,398.00
Tds F.Y. 12-13	194,894.00	
Tds on FDR F.Y. 12-13	30,516.00	
	225,410.00	
Less: Provision for tax	169,867.00	-
TOTAL	138,725.00	121,797.11

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Director

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Director

ABHINAV LEASING & FINANCE LIMITED

	As at 31 March, 2013	As at 31 March, 2012
14. Revenue from operations.		
Profit on Trading of Shares(NET)	773,191.01	642,767.09
Profit on Trading of Commodities(NET)	66,361.39	-
Interest on Loans(NET)	1,903,198.00	1,796,692.35
TOTAL	2,742,750.40	2,439,459.44

	As at 31 March, 2013	As at 31 March, 2012
15. Other income		
Interest on FDR	305,157.52	274,947.03
Dividend	334,866.76	173,577.50
TOTAL	640,024.28	448,524.53

	As at 31 March, 2013	As at 31 March, 2012
16. Other Expenses		
Audit Fees	11,236.00	11,236.00
Advertisement Exp.	4,760.00	2,700.00
Conveyance	9,350.00	8,230.00
Debt Management & Recovery Fee	300,000.00	146,026.00
Demat Charges	15,337.30	15,367.51
Professional & Roc Charges	4,000.00	2,950.00
Insurance	23,665.00	22,646.00
Internal Audit Fees	22,070.00	-
Printing & Stationary	22,560.00	21,430.00
Rent & Electricity Exp.	114,000.00	114,000.00
Travelling Exp	150,250.00	-
Short & Excess	469.08	3.29
TOTAL	677,697.38	344,588.80

Director

Director

ABHINAV LEASING & FINANCE LIMITED

17. Basic & diluted earning per share	As at 31 March, 2013	As at 31 March, 2012
Profit after tax	579,038.11	213,594.96
Weighted average no of share outstanding	4,998,000.00	4,998,000.00
Basic and diluted earning per share	0.12	0.04
Face value per share	10.00	10.00

For Abhinav Leasing & Finance Limited

[Signature]
Director

[Signature]
Director

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ABHINAV LEASING AND FINANCE LIMITED

Note -18

NOTES ON ACCOUNT

1. **Contingent Liabilities**

There is no Contingent Liability as on 31.03.2013.

2. **Segment Information**

The company is engaged only one reportable segment viz NBFC Activity. Hence segmental reporting as per accounting standard 17 is not applicable.

3. **Related Parties**

The Company has not entered into any transaction of material nature with the directors.

4. During the year confirmation letters have been issued, however few confirmations are received till date. Hence, balances of sundry debtors, sundry creditors, loans & advances payable or receivable are taken as per books and subject to confirmation and reconciliation, if any.

5. In the opinion of the Board of Directors the aggregate value of Current Assets, Loans & Advances on realization in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

6. Previous year figures have been regrouped and /or reclassified wherever necessary to make them comparable with those of current year.

7. Balance Sheet Abstract & Companies General Business Profile as per Part IV to Schedule of the Companies Act'1956 is as per Annexure attached.

8. Payment made to Auditors:

	<u>Current Year</u>	<u>Previous Year</u>
Auditors Remuneration	Rs.11,236.00	Rs.11,236.00