

## Leasing Finance and Investment Company Limited

104-A, Single Story,  
Ramesh Nagar,  
New Delhi-110015

### NOTICE

Notice is hereby given that the 30<sup>th</sup> Annual General Meeting of the members of **APOORVA LEASING FINANCE & INVESTMENT COMPANY LTD.** will be held at 104-A, Single Storey, Ramesh Nagar, New Delhi-110015 on Monday, 8<sup>th</sup> June, 2013 at 9.30 A.M. to transact the following business:

#### AS ORDINARY BUSINESS:


- 1) To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2013 and the Profit & Loss Account for the year ended on that date and the report of Auditors and Directors thereon.
- 2) To re-appoint Auditors of the Company & to decide about their remuneration. The retiring auditor **M/s RDAK & ASSOCIATES** Chartered Accountant being eligible offers themselves for re-appointment.
- 3) To appoint a Director in place of **MR. BHARAT BHUSAN** who retires by rotation and being eligible offers himself for reappointment.

#### NOTES:

- 1) A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and vote instead of himself /herself and a proxy need not be a member. Proxies in order to be effective must be received by the company, not less than 48 hours, before the time for holding the meeting. The proxy form is enclosed.
- 2) The Register of Members and Share Transfer Books will remain closed from 2<sup>nd</sup> June 2013 to 8<sup>th</sup> June 2013 (both days inclusive).
- 3) Members are requested to notify the change of address, if any, to the Share Department of the Company.
- 4) As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
- 5) As per the Provisions of the amended Companies Act, 1956 facilities for making nomination is now available to the shareholder of the company in respect of shares held by them.
- 6) Members are requested to affix their signatures at the space provided for on the attendance sheet annexed to the proxy form and hand over the slip at the entrance to the place of the meeting.

BY ORDER OF THE BOARD  
FOR APOORVA LEASING FINANCE AND INVESTMENT COMPANY LTD.

Place: New Delhi  
Dated: 13.05.2013

  
DIRECTOR

# DIRECTOR'S REPORT

To  
The Members,  
**APOORVA LEASING FINANCE & INVESTMENT COMPANY LTD.**  
New Delhi

Your Directors have pleasures in presenting the 30<sup>th</sup> Annual Report of the Company together with the audited accounts for the year ended 31<sup>st</sup> March 2013.

## FINANCIAL RESULTS:

The Business of the Company during the year under review resulted in a Profit of Rs.109647.50/- (Profit of Rs.202, 171/- in previous year).

## GENERAL CORPORATE MATTERS

The company is currently engaged in sale and purchase of shares & securities. The year under report has been difficult for the Stock Market as the market behaved with great volatility and Market Index showed movement both upward and downward frequently. Moreover, payment problems affecting Stock Market also caused considerable damage to the investor's confidence in the market. It also affected the overall turnover in the Stock Market. The Stock Market Index as on 31<sup>st</sup> March 2013 were at low levels as a result of which there was low valuation of stock held by the company at the end of the year. The company also intends to make expansion in providing loans and advances and finance to different persons, firms and bodies corporate

## CORPORATE GOVERNANCE

Your company has always striven to incorporate appropriate standard for good corporate governance and has been practicing these principles since inception. Corporate Governance has evolved in the company over the years, not only on account of regulatory requirements but also on account of sound management values for enhancing and meeting stockholder's expectations. The company is taking adequate steps in ensure that all mandatory provisions of Corporate Governance as prescribed under the Listing Agreement of the Stock Exchange are complied within the time schedule laid down by Stock Exchange.

## GENERAL INFORMATION

The shares of your company are listed on the Delhi Stock Exchange; Pursuant to the SEBI Guidelines the company's Equity Share has been under process to be converted in to electronic mode.

## DIVIDEND

Your Directors do not recommend Declaration of Dividend for the year under Report on account of inadequacy of profits of the company.

## DIRECTORS

Mr. Bharat Bhushan Director, Retire by Rotation and being eligible, offer himself for re-appointment at the ensuing Annual General Meeting

## DIRECTORS' RESPONSIBILITY STATEMENT

As required under section 217(2AA), which was introduced by the Company (Amendment) Act, 1956 your Director confirms that: -

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.  
The Director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31<sup>st</sup> March, 2013 and of the Profits of the Company of the year ended 31<sup>st</sup> March, 2013.
- b) The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- c) The annual accounts are prepared on a going concern basis.

## AUDITORS

To re-appoint Auditors of the company & to decide about their remuneration. The retiring Auditor **M/S RDAK & Associates**, Chartered Accountants, Being eligible offer himself for re-appointment.

## AUDITORS REPORT

The notes to the accounts referred to in the auditors report are self-explanatory and therefore do not call for any further comments.

## AUDIT COMMITTEE

Present members of the Audit Committee are **Mr. Bharat Bhushan**, **Mr. Pradeep Kumar Sharma** and **Mr. Deepak Verma** all the members of the Committee are non-executive and independent directors. All the members of the Committee are having financial and accounting knowledge. **Mr. Pradeep Kumar Sharma** is the chairman of the Committee and quorum of the Committee is two members. The company secretary acts as secretary to the Committee. The role company terms of reference, the authority and power the committee is in conformity with the requirements of the Companies Act, 1956.

The Committee met four times during the year under review.

The Committee also met prior to finalisation of accounts for the year ended 31<sup>st</sup> March 2013.

## **PARTICULARS OF EMPLOYEES**

There are no employees in receipt of remuneration in excess of amount specified in Section 217(2A) read with Companies (Particular of employees) rules 1975 as amended.

## **SUBSIDIARY COMPANIES**

The Company does not have any subsidiary company.

## **FIXED DEPOSITS**

The Company has not accepted any deposits from the public, within the meaning of Section 58 – A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 during the year under review.

## **LISTING INFORMATION**

The Company shares are listed with Delhi Stock Exchange Ltd., Delhi. Your Company has paid Annual listing fees up to date and there are no arrears.

## **CASH FLOW STATEMENT**

In conformity with the provisions of Clause 49 of the Listing Agreement with the Stock Exchange, the Cash Flow Statement for the year ended 31st March 2013 is annexed hereto.

## **STATUTORY INFORMATION**

The Company's (Disclosure of particulars in the report of Board of Directors) Rules 1988, requires the disclosures of particulars regarding conservation of energy in Form A and technology Absorption in Form B prescribed by the rules. The requirement of Forms A and B are not applicable, as the company is not manufacturing company. The company had no foreign Exchange out-go or inflow during the year.

## **ACKNOWLEDGEMENT**

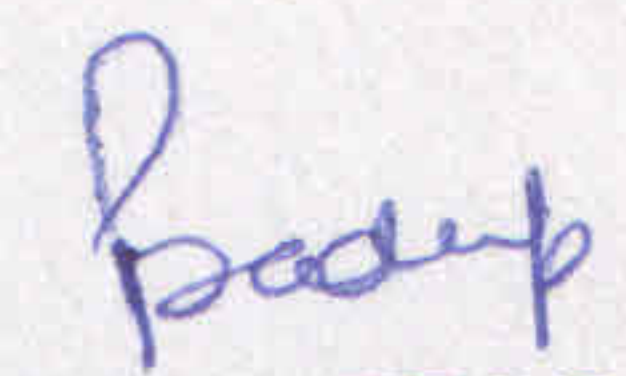
Your Directors expresses their sincere appreciation for the co-operation, patronage, assistance and guidance by their business associates bankers and clients.

The Board members also place on record their appreciation of the service rendered by the dedicated employees of the company.

The Board also beholden to you all, partners in our enterprises, for your confidence, encouragement and unstinting support.

**FOR AND ON BEHALF OF THE BOARD  
FOR APOORVA LEASING FINANCE AND INVESTMENT COMPANY LTD.**

Place: New Delhi  
Date: 13.05.2013

  
**CHAIRMAN**

Auditors' Report to the members of  
**APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Apoorva Leasing Finance and Investment Company Limited which comprise the Balance Sheet as at March 31, 2013, Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date;
- (c) in the case of Cash Flow Statement, of the Cash flows for the year ended on that date

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement, dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement, comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company

For **RDAK & Associates**  
Chartered Accountants  
FRN - 019502N



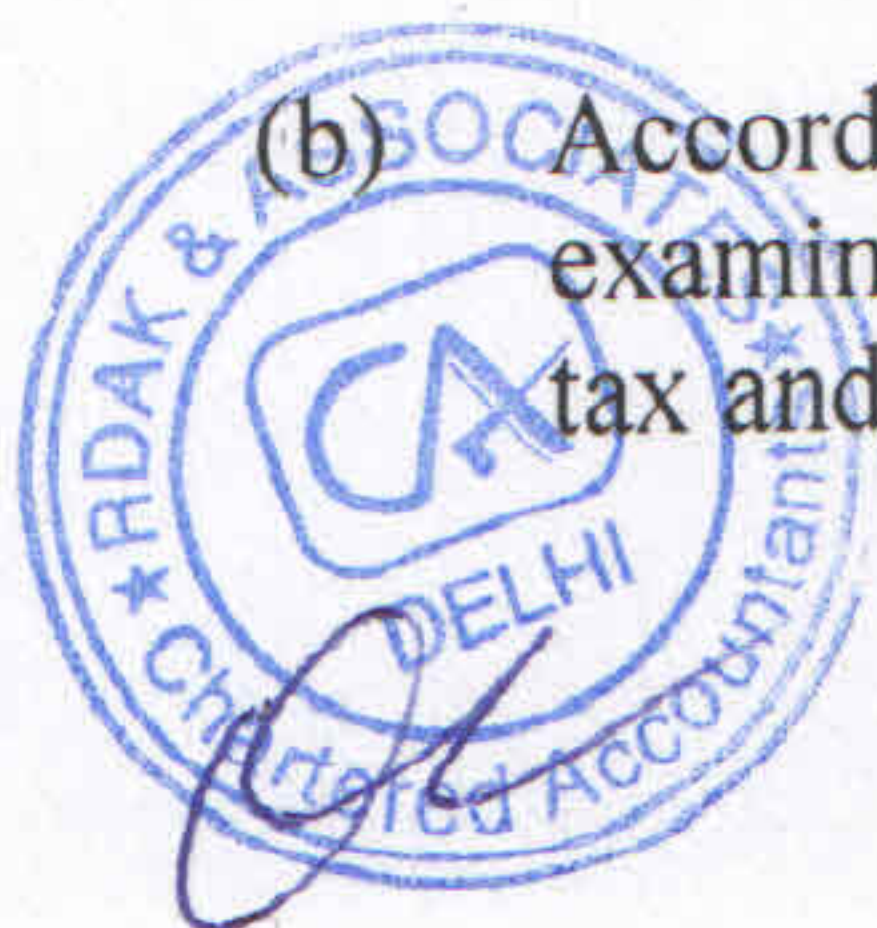
Delhi, 13<sup>th</sup> May 2013

## ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (3) of our report of even date of **APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED**, for the year ended 31<sup>st</sup> March 2013;

1. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Fixed Assets.  
(b) These Fixed Assets have been physically verified by the management at reasonable intervals; the same has been properly dealt with in the books of accounts.  
(c) The Company has not disposed off any Fixed Assets during the year.
2. (a) On the basis of information and explanation provided by the management, Inventories and Investments in the form of Shares have been physically verified by the management during the year. In our opinion, frequency of verification is reasonable.  
(b) In our opinion, procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
(c) In our opinion, the company is maintaining proper records of inventory. We have been explained that discrepancies noticed on physical verification as compared to book records were not material and the same have been properly dealt with in the books of account.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act:-  
(a) The company has neither granted nor taken any unsecured loan from such parties during the year.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to the purchase and sale of Shares.
5. (a) Based on the audit procedures applied by us and according to the information and explanations given to us, we are of opinion that the transactions that need to be entered into a register maintained under section 301 of the Companies Act, 1956 are being so entered.  
(b) As per the audit procedures applied by us, and according to the information and explanations given to us, with respect to the transaction as entered in the register maintained under section 301, exceeding the value of five lac rupees in respect to any party during the financial year, the prices at which these have been made are reasonable having regard to the market prices prevailing at the time of the transaction.
6. The company has not accepted deposits from the public as defined in section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) rules, 1975.
7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
8. We have been informed that the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the year under review.
9. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax and any other statutory dues with the Appropriate Authorities.

(b) According to information and explanation given to us and as per the books and records examined by us, there are no dues of income tax, custom duty, excise duty, sale tax, wealth tax and cess which have not been deposited on account of any dispute.



10. There are accumulated losses in the company but it does not exceed 50% of its Net Worth. The company has neither incurred cash loss in the current financial year nor in the immediately preceding financial year.
11. According to the information and explanations given to us and as per the books and records examined by us, the company has not defaulted in repayment of dues to the financial institutions and banks.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, during the year under audit.
13. In our opinion, the company is not a chit fund or nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) (Amended) Order 2004 are not applicable to the company.
14. The Company has maintained proper records of the transactions and contracts regarding dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Act.
15. On the basis of information and explanation provided, the company has not given any guarantee for loans taken by others from the banks during the year.
16. On the basis of records available and information and explanation given to us, during the year the company has not taken any terms loan.
17. On the basis of information and explanation given to us and an overall examination of the balance sheet, we report that no funds raised on short-term basis have been used for long-term investments.
18. The company has not made any preferential allotment of shares during the year.
19. During the period covered by our audit report, the company has not issued any debentures.
20. The company has not raised any money by public issues during the year.
21. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or report during the year, nor have we been informed of such case by the management.

For **RD&K Associates**  
Chartered Accountants  
FRN 019502N

**(DEEPAK MODI)**  
Partner  
M.No. 502363

Delhi, 13<sup>th</sup> May 2013



**AUDITORS CERTIFICATE ON COMPLIANCE WITH CONDITIONS  
OF CORPORATE GOVERNANCE AS STIPULATED IN CLAUSE 49  
OF THE LISTING AGREEMENT**

To  
The Members of  
Apoorva Leasing Finance & Investment Company Limited  
104-A, Single Storey, Ramesh Nagar,  
New Delhi-110015

We have examined the compliance of the conditions of Corporate Governance by Apoorva Leasing Finance & Investment Company Limited for the year ended 31<sup>st</sup> March 2013 as stipulated in clause 49 of the listing agreement of the said company with the Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was carried out in accordance with guidance not on certification of corporate governance (as stipulated in Clause 49 of the Listing Agreement) issued by the Institute of the Chartered Accountants of India and was limited to procedures and implementations thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the financial statements of the company.

In our opinion and to the best of our information and explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**FOR RDAK & ASSOCIATES**  
(Chartered Accountants)



**Deepak Modi**

Dated: 13.05.2013  
Place: Delhi

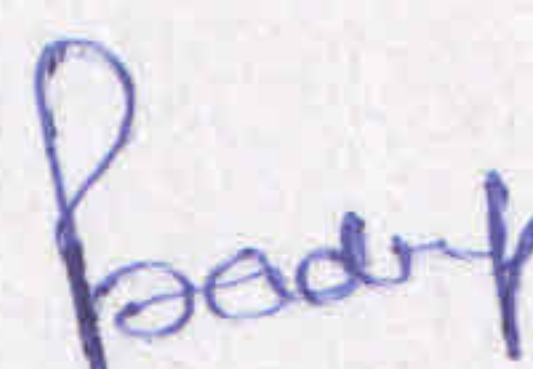
(Partner)  
M.No. 502363

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Director. I confirm that the Company has in respect of the Financial Year ended March 31, 2013, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the Code of Conduct as applicable to them.

FOR APOORVA LEASING FINANCE AND  
INVESTMENT COMPANY LIMITED

Date: 13.05.2013  
Place: Delhi

  
PRADEEP KUMAR SHARMA  
(DIRECTOR)

## **Threats**

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

## **RISK MANAGEMENT**

Your company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision making taking note of the risk attributable.

## **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The company has proper and adequate system of internal control to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly.

The Company has effective system in place for achieving efficiency in operations, optimum and effective utilization of resources, monitoring thereof and compliance with applicable laws. The board has also constituted an Audit Committee which meets periodically inter-alia to review the financial results, and the accuracy of financial records.

## **HUMAN RESOURCES / INDUSTRIAL RELATIONS**

The company believes that the success of an organization largely depends on the quality of its workforce. Employee relations remained cordial and peaceful throughout the year.

## **CAUTIONARY STATEMENT**

Any statement made in this report relating to company's perception of future outlook, objectives, expectations etc. may be considered as forward looking statements within the meaning of applicable securities laws and regulations which may differ from the actual results.

# MANAGEMENT DISCUSSION & ANALYSIS REPORT

## ECONOMIC OUTLOOK

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

## OVERVIEW

The company is engaged in trading in shares, financial services and investment activities where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

## FINANCIAL PERFORMANCE

The Company has achieved a turnover of Rs. 55,34,942 during the year with net profitability of Rs. 99,553.50. The company's income from operations primarily includes income from trading and distributions of financial products such as Interest income from Inter-Corporate Loan and Long Term Investments.

## FUTURE OUTLOOK

The future outlook of the Company is very prospective and it urges to diversify the various areas related to financial markets. Besides continuing aggressively in the existing growth areas, there are certain specific initiatives that we would like to highlight which the company would be undertaking in the financial year 2013-14. The Company is effectively putting together a growth strategy in the area of Debt Syndication, Private Placement, Corporate/Personal Loan, Advisory Services, Arranger, Distributions of Mutual Fund & Liaison for Financial Products.

## SEGMENT REPORTING

Accounting Standard 17 regarding Segment-wise Reporting does not apply to the Company since revenues are derived from only one Segment i.e. Finance Activity.

## OPPORTUNITIES & THREATS

### **Opportunities**

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

# **-:CORPORATE GOVERNANCE:-**

## **REPORT ON CORPORATE GOVERNANCE**

Corporate governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is "Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders" and your company reiterates its commitment to good Corporate Governance.

## **COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company policy on Corporate Governance rests on the pillars of transparency, accountability, integrity, equity and environment responsibility in all facets of its operations. Good Corporate Governance therefore, embodies both enterprise (performance) and accountability (conformance).

Independent directors are appointed not merely to fulfill the listing requirement but for their diverse skills, experience and external objectivity that they bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions and generating quality debates and discussions on major decisions.

## **MANDATORY REQUIREMENTS**

### **BOARD OF DIRECTORS**

The Board provides leadership and strategic guidance, objectively reviews Management decisions and exercises control over the company. Your company is maintaining the independence of the board and company has the independent and Non-Executive directors. As on date of this report, the board of directors of the company consists of three members and it meets the requirement of the Clause 49 of the listing agreement.

The Board meeting is held in every quarter to review the financial results and discuss other issues. Besides the quarter, board meeting are also held whenever required. To conduct a board meeting the directors are informed by giving a notice in advance and the agenda of board meeting is also dispatched with the notice. The members of board discuss each agenda in the meeting and take decision after having a proper discussion and obtaining views of all members. The board members are free to give their suggestions on any agenda item and can also submit their view for improving the performance of company.

During the year Eight Board Meetings have taken place on 30.05.2012, 02.06.2012, 08.06.2012, 13.08.2012, 03.09.2012 10.11.2012, 14.02.2013, 31.03.2013

The composition and category of Board during the year as follows:

Name of the Director	Designation	Category
Mr. Pradeep Kumar Sharma	Chairman	Non – Executive & Independent
Mr. Deepak Verma	Director	Non – Executive & Independent
Mr. Bharat Bhusan	Director	Non – Executive & Independent
Mr. Surender Kumar Jain (Resigned w.e.f. 23-04-2012)	Director	Promoter & Executive

Details of attendance of each director at various meetings of the company are as follows:

Name of the Director	Designation	Category	No. of Board Meetings	Last AGM attended
Mr. Pradeep Kumar Sharma	Chairman	Non – Executive & Independent	8	Yes
Mr. Deepak Verma	Director	Non – Executive & Independent	7	Yes
Mr. Bharat Bhusan	Director	Non – Executive & Independent	8	Yes

## COMMITTEE OF DIRECTORS

### AUDIT COMMITTEE:

#### COMPOSITION AND MEETINGS OF AUDIT COMMITTEE:

The Audit Committee of the Company has been constituted as per the requirements of clause 49 of listing agreement.

The Composition of audit committee is as follows:

Name of the Director	Designation	Category
Mr. Pradeep Kumar Sharma	Chairman	Non – Executive & Independent
Mr. Bharat Bhusan	Director	Non – Executive & Independent
Mr. Deepak Verma	Director	Non – Executive & Independent
Mr. Surender Kumar Jain (Resigned w.e.f. 23/04/2012)	Director	Promoter & Executive

## ROLE AND RESPONSIBILITIES

The role of Audit Committee includes the review of following:

- Financial Reporting Process
- Draft Financial Results (Quarterly & Annual)
- Record of related party transaction
- Reviewing the company's financial and risk management policies
- Management discussion and analysis of financial condition and results of operations
- Compliance with stock exchanges and legal requirement concerning financial statements
- Any other power which are specifically delegated by the board from time to time

The role of the Audit Committee includes recommending the appointment and removal of Statutory Auditor, discussion of Audit plan, fixation of Audit fees and also approval for payment of any other services.

## REMUNERATION COMMITTEE:

Constitution of remuneration committee by listed public company pursuant to the listing agreement is voluntary.

**The Composition of Remuneration Committee is as follows:**

Name of the Director	Designation	Category
Mr. Pradeep Kumar Sharma	Chairman	Non – Executive & Independent
Mr. Deepak Verma	Director	Non – Executive & Independent
Mr. Bharat Bhusan	Director	Non – Executive & Independent

## CODE OF CONDUCT

As per Clause 49 (I) (D), the Board of the Company has laid down Code of Conduct for all the Board members of the Company and Senior Management as well. Annual Compliance Report for the year ended 31st March, 2013 has been received from all the Board members and senior management of the Company regarding the compliance of all the provisions of Code of Conduct. Declaration regarding compliance by Board members and senior management personnel with the Company's Code of Conduct is hereby attached as annexure to this report.

## COMPLIANCE REPORT

The Board periodically reviews compliance report of all laws applicable to the company, prepared by the company as well as steps taken by the company to rectify instances of non-compliances, if any.

## MATERIAL NON-LISTED SUBSIDIARY COMPANIES

Clause 49 defines a 'material non-listed Indian subsidiary' as an unlisted subsidiary, incorporated in India, whose turnover or net worth (i.e. paid-up capital and free reserves) exceeds 20% of the consolidated turnover or net worth respectively, of the listed holding company and its subsidiaries in the immediately preceding accounting year.

Company does not have any such subsidiary during the accounting year under review

## COMPLIANCE OFFICER OF THE COMPANY

Pradeep Kumar Sharma

## GENERAL BODY MEETING

Annual General Meeting held during the previous financial year

Year	Date	Venue	Time	Business Transacted
2012	29.09.2012	104-A, Single Storey, Ramesh Nagar, New Delhi-110015.	2: 00 P.M.	Ordinary Business

All resolutions proposed for the above said meetings were duly passed by show of hands.

## STATUTORY DISCLOSURES

No transactions of material nature have been entered into by the company with any of the promoters, directors, their related companies, firms, subsidiaries or relatives etc. that may have a potential conflict with interest of the Company.

The company has not been penalized, nor have any strictures been passed by the Stock Exchanges, SEBI or any statutory authority, during the last three years, on any matter relating to capital market.

## MEANS OF COMMUNICATIONS

The Company communicates with the shareholders at large through its Annual reports and financial results published therein.

The quarterly results are published in the newspapers.

## DISCLOSURES

The Board of Directors receives from time to time disclosures relating to financial and commercial transactions from key managerial personnel of the company where they and /or their relatives have personal interest. There are no materially significant related party transactions, which have potential conflict with the interest of the Company at large.

## RISK MANAGEMENT

The Company has in place a Risk Management policy, which lays down a robust and dynamic process for identification and mitigation of risks. This policy has been adopted by the Audit Committee as well as the Board of Directors of the Company. The Audit Committee reviews the risk management and mitigation plan from time to time.



## **MANAGEMENT DISCUSSION AND ANALYSIS**

A statement of management Discussion and Analysis is appearing elsewhere in this Annual report in terms of requirement of the Code of Corporate Governance.

## **MARKET PRICE DATA**

There has been no trading in Delhi Stock Exchange, Delhi, during the year 2012-2013

## **SHAREHOLDERS INFORMATION**

### **ANNUAL GENERAL MEETING**

Date : 8<sup>th</sup> June 2013  
Time : 9: 30 A.M.  
Venue: 104-A, Single Storey,  
Ramesh Nagar,  
New Delhi-110015

### **FINANCIAL CALENDAR (tentative)**

**Financial Year- 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014**

Annual General Meeting for the next year ending 31<sup>st</sup> March 2014: Before 30th September 2014.

### **DATE OF BOOK CLOSURE:**

2<sup>nd</sup> June, 2013 to 8<sup>th</sup> June, 2013 (both days inclusive)

### **LISTING ON STOCK EXCHANGE:**

Delhi Stock Exchange Limited, DSE House, 3/1 Asaf Ali Road, Delhi-110002

**CORPORATE IDENTIFICATION NUMBER: L74899DL1983PLC016713**

### **SHARE TRANSFER SYSTEMS**

Share transfers are presently registered within a maximum period of 15 (fifteen) days from the date of receipt provided the documents are complete in all respects.

### **STATUS FOR SHAREHOLDERS' COMPLAINTS FOR THE PERIOD 01.04.2012 TO 31.03.2013**

Complaint received from the shareholders of the company during the year was duly resolved upto the satisfaction of our shareholders & no complaint was pending at the end of financial year.

**SHAREHOLDING PATTERN OF THE COMPANY AS ON BALANCE SHEET SIGNING DATE**

Category	Total No. of Shares	%age
Promoter		
a) Indian	1809500	9.06%
b) Foreign	-	-
Public		
a) Institutional Shareholding	-	-
b) General Public	18165400	90.94%

**DISTRIBUTION OF SHAREHOLDERS AS ON BALANCE SHEET SIGNING DATE**

Shareholding of Nominal Value		No. of Shareholder	% of Shareholder	No of Shares held	% of Shareholding
(Rs.)	(Rs.)				
Upto	5000	187	85.00	34200	0.17
5001	10000	NIL	NIL	NIL	NIL
10001	20000	NIL	NIL	NIL	NIL
20001	30000	NIL	NIL	NIL	NIL
30001	40000	NIL	NIL	NIL	NIL
40001	50000	NIL	NIL	NIL	NIL
50001	100000	NIL	NIL	NIL	NIL
100001	ABOVE	33	15.00	19940700	99.83
TOTAL		220	100	19974900	100

**DEMATERIALISATION OF SHARES AND LIQUIDITY**

The company shares are not traded in dematerialized form and have to be delivered in the dematerialized form to the stock exchange.

**ADDRESS FOR CORRESPONDENCE**

Apoorva Leasing Finance and Investment Co. Ltd.  
104-A, Single Storey,  
Ramesh Nagar,  
New Delhi-110015

**DECLARATION**

None of the Director of the Company is a Director of more than 15 Companies and member of more than 10 committees or Chairman of more than 5 committees across all companies in which he is a Director.

**SECRETARIAL AUDIT**

To reconcile the listed capital with Stock Exchange and the total issue and listed capital, a secretarial audit is carried out by a Practicing Company Secretary on quarterly basis.

**APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED**

( AN ISO 9001 : 2008 CERTIFIED COMPANY )

**104-A, Single Storey, Ramesh Nagar, New Delhi-110015****BALANCE SHEET AS AT 31-03-2013**

(IN RUPEES)

S.NO	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
1	<u>Shareholders Funds</u>			
	(A) Share Capital	A	199,749,000.00	199,749,000.00
	(B) Reserves And Surplus	B	997,801,287.96	997,701,734.46
2	<u>Non Current Liabilities</u>			
	(A) Deffered Tax Liabilty		13,000.00	-
3	<u>Current Liabilities</u>			
	(A) Trade Payables	C	-	637,045,405.00
	(B) Other Current Liabilities	D	83,673.00	185,573.00
	( C ) Short-Term Provisions	E	21,050.00	62,480.00
	<b>TOTAL(1+2)</b>		<b>1,197,668,010.96</b>	<b>1,834,744,192.46</b>
<b>II</b>	<b><u>ASSETS</u></b>			
1	<u>Non-Current Assets</u>			
	(A) Fixed Assets	F	3,112,556.00	
	(B) Non-Current Investments	G	860,545,990.00	1,643,255,000.00
	(C) Long-Term Loans And Advances	H	26,275,233.00	32,384,263.00
	(D) Other Non-Current Assets		-	-
2	<u>Current Assets</u>			
	(A) Trade Receivables		-	-
	(B) Cash And Cash Equivalent	I	5,063,747.96	2,040,011.46
	(C) Short-Term Loans And Advances	J	302,670,484.00	157,064,918.00
	<b>TOTAL(1+2)</b>		<b>1,197,668,010.96</b>	<b>1,834,744,192.46</b>

As Per Our Report Of Even Date

For Apoorva Leasing Finance &amp; Investment Company Limited

For RDAK & Associates  
(Chartered Accountants)Deepak Modi  
(Partner)  
M.NO. 502363

  
BHARAT BHUSHAN  
(Director)  
(DIN NO.538006)


  
PRADEEP KUMAR SHARMA  
(Director)  
(DIN NO. 537298)


  
MEENAKSHI  
(Company Secretary)
Place: New Delhi  
Date: 13.05.2013

# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

( AN ISO 9001 : 2008 CERTIFIED COMPANY )

104-A, Single Storey, Ramesh Nagar, New Delhi-110015  
**PROFIT & LOSS FOR THE YEAR ENDED 31-03-2013**

( IN RUPEES )

S. NO.	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	<b>Revenue From Operations</b>			
I	Revenue From Operations	PL-1	5,529,282.00	645,765,981.00
II	Other Income	PL-2	5,660.00	
III	<b>Total Revenue(i+ii)</b>		<b>5,534,942.00</b>	<b>645,765,981.00</b>
IV	<b>Expenses:</b>			
a	Purchase Of Stock-In-Trade		4,975,000.00	644,545,405.00
b	Depreciation And Amortization Expense	PL-3	119,544.00	-
c	Employee Benefit Expenses	PL-4	10,020.00	192,160.00
c	Other Expenses	PL-5	320,730.50	826,244.57
	<b>Total Expenses</b>		<b>5,425,294.50</b>	<b>645,563,809.57</b>
V	<b>Profit Before Tax (iii-iv)</b>		<b>109,647.50</b>	<b>202,171.43</b>
VI	<b>Tax Expense</b>			
a	Current Tax		21,050.00	62,480.00
b	Earliar Years Tax		(23,956.00)	-
c	Deferred Tax Liabilty		13,000.00	-
VII	<b>Profit (Loss) For The Period (v-vi)</b>		<b>99,553.50</b>	<b>139,691.43</b>
VIII	<b>Earning Per Equity Share</b>			
a	Basic		0.00	0.07
b	Diluted		-	-

As Per Our Report Of Even Date

For Apoorva Leasing Finance & Investment Company Limited

For RDAK & Associates  
(Chartered Accountants)



**DEEPAK MODI**  
(Partner)  
M.NO. 502363

**BHARAT BHUSHAN**  
(Director)  
(DIN NO.538006)

**PRADEEP KUMAR SHARMA**  
(Director)

**MEENAKSHI**  
(Company Secretary)  
(DIN NO. 537298)

Place: New Delhi  
Date: 13.05.2013

# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

( AN ISO 9001 : 2008 CERTIFIED COMPANY )

104-A, Single Storey, Ramesh Nagar, New Delhi-110015

## NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2013

(IN RUPEES)

NO TE NO.	PARTICULARS	FIGURES AS AT THE END CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
A	<b>Share Capital:</b>		
	<b>(1) Authorised:</b>	200,000,000.00	200,000,000.00
	200,00,000 (Last Year 200,00,000) Equity Shares Of Rs.10/-Each		
	<b>(2) Issued, Subscribed &amp; Paid Up</b>		
	Shares at the beginning of the Accounting Period 199,74,900 (L.Y. 199,74,900) Equity Share of Rs.10/-	199,749,000.00	199,749,000.00
	Additions during The Year	-	-
	Shares at the end of the Accounting Period 199,74,900 (L.Y. 199,74,900) Equity Share of Rs.10/-	<u>199,749,000.00</u>	<u>199,749,000.00</u>
B	<b>Reserve &amp; Surplus:</b>		
1	<b>Securities Premium Account</b>		
	At the Beginning of the Accounting Period	998,865,500.00	998,865,500.00
	Additions during the Year	-	-
	At the end of the Accounting Period	<u>998,865,500.00</u>	<u>998,865,500.00</u>
2	<b>Surplus</b>		
	At the Beginning of the Accounting Period	(1,163,765.54)	(1,303,456.97)
	Additions during the Year (Balance In statement Of Profit & Loss Account)	99,553.50	139,691.43
	At the end of the Accounting Period	<u>(1,064,212.04)</u>	<u>(1,163,765.54)</u>
	<b>Grand Total</b>	<u><u>997,801,287.96</u></u>	<u><u>997,701,734.46</u></u>
C	<b>Trade Payables</b>		
	RKG Finvest Ltd.	-	637,045,405.00
		-	<u>637,045,405.00</u>
D	<b>Other Current Liabilities</b>		
1	Audit Fees Payable	5,000.00	4,500.00
2	Listing Fees Payable	78,673.00	78,673.00
3	Office Repair & Maintenance Payable	-	29,600.00
4	Professional Fees Payable	-	47,300.00
5	Salary Payable	-	25,500.00
		<u>83,673.00</u>	<u>185,573.00</u>
E	<b>Short-Term Provisions</b>		
	Provisions For Taxation	21,050.00	62,480.00
		<u>21,050.00</u>	<u>62,480.00</u>



# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED


Schedules forming Integral Part of the Balance Sheet as at 31st March, 2013

Note : F Fixed Asset as per Companies Act, 1956

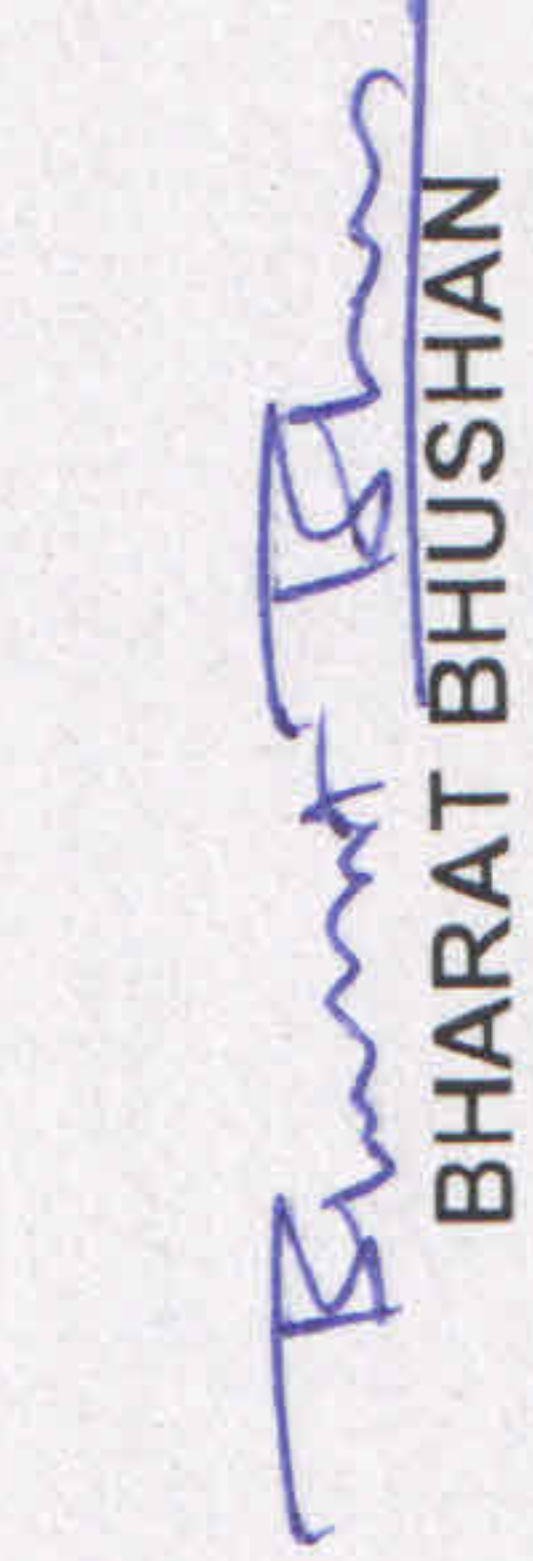
(IN RUPEES)


Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block			
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2013	WDV as on 31.03.2012
I	<u>Tangible Assets</u>											
1	Land	5.00%	-	3,232,100.00	-	3,232,100.00	-	119,544	119,544	3,112,556.00	-	-
2	Building	0.00%	-	-	-	-	-	-	-	-	-	-
3	Plant and Machinery		-	-	-	-	-	-	-	-	-	-
	<b>SUB TOTAL (A)</b>			<b>3,232,100.00</b>		<b>3,232,100.00</b>		<b>119,544.00</b>	<b>119,544.00</b>	<b>3,112,556.00</b>		
II	<u>Intangible Assets</u>											
1	Goodwill		-	-	-	-	-	-	-	-	-	-
	<b>SUB TOTAL (B)</b>											
III	<u>Capital Work-in-progress</u>											
1	Building Under Construction		-	-	-	-	-	-	-	-	-	-
	<b>SUB TOTAL (C)</b>											
IV	<u>Intangible Assets Under Development</u>											
	<b>SUB TOTAL (D)</b>											
	<b>Total [A + B + C + D] (Current Year)</b>			<b>3,232,100.00</b>		<b>3,232,100.00</b>		<b>119,544.00</b>	<b>119,544.00</b>	<b>3,112,556.00</b>		
	<b>(Previous Year)</b>											

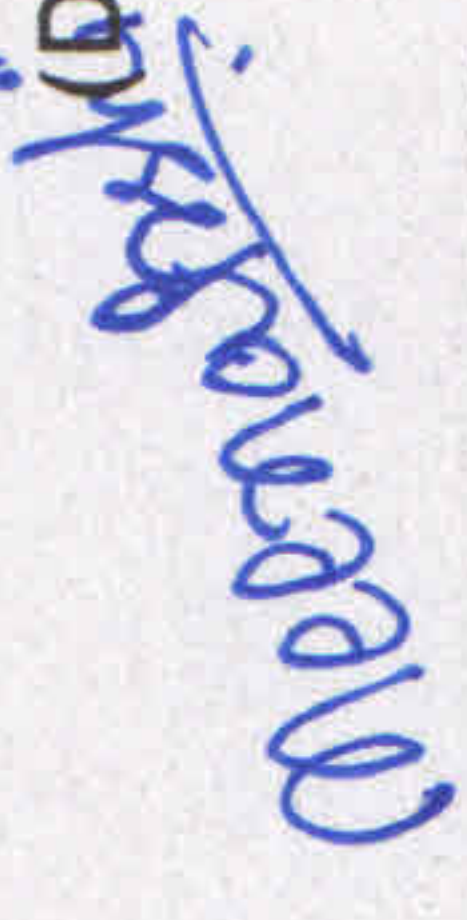
As Per Our Report Of Even Date

For RDAK & Associates  
(Chartered Accountants)  
  
DEEPAK MODI  
(Partner)  
M.NO. 502363

For And On Behalf Of The Board Of Directors

  
BHARAT BHUSHAN  
(Director)  
(DIN NO. 538006)

  
PRADEEP KUMAR SHARMA  
(Director)  
(DIN NO. 537298)

  
MEENAKSHI  
(Company Secretary)

Place: New Delhi  
Date: 13.05.2013

G	Non Current Investment:	N.V	QTY	AMOUNT	AMOUNT
(a)	<b>Investment in Equity</b>				
	A Class Marbles India Pvt. Ltd.	10/-	20000	-	3,000,000.00
	A Pee Textubes Pvt. Ltd.	10/-	75000	-	750,000.00
	Agroha Fincap Ltd.	10/-	20000	-	2,000,000.00
	Ajay Guptas Shree Nath Jewelers Pvt. Ltd.	2/-	40000	-	4,000,000.00
	Ajit Nath Properties Pvt. Ltd	10/-	80000	-	4,800,000.00
	Alta Vista Designing Manufacturing & Services (P) Ltd.	100	40000	-	2,400,000.00
	Bazel International Ltd.	10/-	137500	-	55,000,000.00
	Bhageria Finance and Investments Pvt. Ltd.	10/-	7000	-	3,500,000.00
	Bharti Buildcon Pvt. Ltd.	10/-	1375	-	5,500,000.00
	Blue Chip Developers Pvt. Ltd.	10/-	25000	-	2,500,000.00
	Capital Broadways Pvt. Ltd.	10/-	25000	-	5,000,000.00
	City Promoter & Buildwell Pvt. Ltd.	100/-	1750	-	3,500,000.00
	Classic Wears Pvt. Ltd.	10/-	263000	-	26,300,000.00
	Connoisseur Management Servics Pvt.Ltd.	10/-	50000	-	2,500,000.00
	D G Designs Pvt. Ltd.	10/-	1700	-	4,250,000.00
	Decent Footwear Pvt.Ltd.	10/-	200000	-	10,000,000.00
	Divyansh Projects India Pvt. Ltd.	10/-	50000	-	2,500,000.00
	Enakya Construction Pvt. Ltd.	10/-	100000	-	10,500,000.00
	Euro Asia India Corporatioin Pvt. Ltd.	10/-	2000000	200,000,000.00	200,000,000.00
	Excel Tex Fab Pvt. Ltd.	10/-	903800	90,380,000.00	90,380,000.00
	Fairways Infra Pvt. Ltd.	10/-	3800	-	3,800,000.00
	G N Land Developers Ltd.	10/-	7400	-	3,700,000.00
	Garg Acrylics Ltd.	10/-	30000	-	75,000,000.00
	Gracious Portfolio Pvt. Ltd.	10/-	12500	-	25,000,000.00
	H S Impex Pvt. Ltd.	10/-	5000	-	2,000,000.00
	Harbansal Lal Consultants Pvt. Ltd.	10/-	73400	-	36,700,000.00
	Hariganga Fincap Pvt. Ltd.	10/-	25000	-	2,500,000.00
	Harsh Fragrances Pvt Ltd	10/-		-	3,000,000.00
	Harsh International Pvt. Ltd.	10/-		-	3,000,000.00
	Harsil Project Pvt. Ltd.	10/-	2000	-	10,000,000.00
	Hydrobaths Ramco Marketing Pvt. Ltd.	10/-	115000	-	11,500,000.00
	I Key Computers Pvt. Ltd.	10/-	623000	6,230,000.00	6,230,000.00
	Innotech Technologies Pvt. Ltd.	100/-	1000	-	2,500,000.00
	Jasmine Steel Trading Ltd.	10/-	120000	-	30,000,000.00
	Job International Ltd.	10/-	5000	-	5,000,000.00
	Joy Business Consultants Pvt. Ltd.	10/-	2000	-	2,000,000.00
	Kanti Lodge Pvt. Ltd.	10/-	4000	-	2,000,000.00
	KLA Foods India Ltd.	100/-	40000	-	4,000,000.00
	Liberty Spinners Pvt. Ltd.	10/-	360	-	1,800,000.00
	Livros Publishing Pvt. Ltd.	10/-	160000	-	40,000,000.00
	Magic Square Land Pvt. Ltd.	10/-	8000	-	4,000,000.00
	Mahalaxmi Ornaments House Pvt. Ltd.	10/-	25000	-	2,500,000.00
	Mantra Vedic Spas Ltd.	10/-	500000	-	10,000,000.00
	Modi Nagar Rolls Ltd.	10/-	142000	-	35,500,000.00
	Mohit Minerals Pvt. Ltd.	10/-	12500	-	2,500,000.00



MRL Coaters & Platers Ltd.	10/-	11000	-	5,500,000.00
Nectar Beverages Pvt. Ltd.	10/-	600	-	16,500,000.00
Niftys Technologies Pvt. Ltd.	10/-	15000	-	10,000,000.00
Nikka Mal Jewellers Pvt. Ltd.	10/-	40000	-	10,000,000.00
Nishyam Developers Pvt. Ltd.	10/-	40000	-	20,000,000.00
NV Holdings India Pvt. Ltd.	10/-	2000000	-	320,000,000.00
Pahwa Fur Fabrics Pvt. Ltd.	100/-	1750	-	7,000,000.00
Peculiar Infracon Pvt. Ltd.	10/-	3300	-	3,300,000.00
Piyush Developers Pvt. Ltd.	10/-	250000	-	11,000,000.00
PPS Infrastructurs Pvt. Ltd.	10/-	140000	-	70,000,000.00
Premier Furniture & Interiors Pvt. Ltd.	10/-	107000	1,070,000.00	1,070,000.00
Premnath Credit Investment Corporation Ltd.	1000/-	2000	-	2,000,000.00
R B Credits Pvt. Ltd.	10/-	12000	-	3,000,000.00
Raghav Technology Pvt. Ltd.	10/-	25000	-	2,500,000.00
Rahil Promoters India Pvt. .Ltd	10/-	250000	-	11,000,000.00
Rai Printo Graphics Pvt. Ltd.	10/-	15000	-	5,475,000.00
Real Time Marketing Pvt. Ltd.	10/-	720000	-	180,000,000.00
Rishabh Buildwell Pvt. Ltd.	10/-	10000	-	10,000,000.00
RMP Holdings Pvt. Ltd.	10/-	8000	-	4,000,000.00
Rudrani Energy Systems Pvt. Ltd.	10/-	5000	-	500,000.00
S S Infraventures Pvt. Ltd.	10/-	5000	-	5,000,000.00
Sanyog Enterprises Pvt. Ltd.	10/-	28300	-	28,300,000.00
Shiva Udyog Barrels Pvt. Ltd.	10/-	110000	-	5,500,000.00
Shree Bihari Ji Pack Moulds Pvt. Ltd.	10/-	100	-	1,000,000.00
Sibani Financial Services Pvt. Ltd.	10/-	100000	-	3,000,000.00
Sky Event Management Pvt Ltd.	10/-	20000	-	50,000,000.00
Skyline Infra Heishts Pvt. Ltd.	10/-	10000	-	2,500,000.00
Sledgehammer Earthmoving & Trucking Company Pvt. Ltd	10/-	5000	-	2,500,000.00
SRR Techno Services Pvt. Ltd.	10/-	2500	-	2,500,000.00
Steel Shoes Pvt. Ltd.	10/-	30000	-	1,500,000.00
Suchem Organics Pvt. Ltd.	10/-	15000	-	1,500,000.00
Surefin India Ltd.	10/-	135000	-	13,500,000.00
Terra Films Pvt. Ltd.	10/-	25000	-	2,500,000.00
Tiger Sons Glass Industries Pvt. Ltd.	10/-	50000	-	5,000,000.00
Trilok Fincap Pvt. Ltd.	10/-	25000	-	2,500,000.00
Trivikram Real Estate Developers Consultants Pvt. Ltd.	10/-	3500	-	3,500,000.00
Usha Rani Traders Pvt. Ltd.	10/-	62500	-	5,000,000.00
Vardhman Realcon Pvt. Ltd.	10/-	200000	-	10,000,000.00
Verve It Solution Pvt. Ltd.	10/-	1000	-	10,000,000.00
Vikas Spool Pvt Ltd.	10/-	100000	-	5,000,000.00
Vikram Fabrics Pvt. Ltd.	10/-	30000	-	15,000,000.00
Zed Infrastruture Pvt. Ltd.	10/-	100000	-	12,500,000.00
Edoptica Developers India Pvt. Ltd.	10/-	576350	85,876,150.00	
Avail Financial Services Pvt. Ltd.	10/-	65000	56,989,840.00	
Yuvraj Exports Pvt Ltd	10/-	4000000	400,000,000.00	
(b) Investment in Convertible Warrants			20,000,000.00	
<b>Total</b>			<b>860,545,990.00</b>	<b>1,643,255,000.00</b>





H	<b>Long Term Loans And Advances:</b>		
	Renaissance Reality	15,500,000.00	-
	Mavi Movies & Productions Pvt. Ltd.	10,775,233.00	32,384,263.00
	Better Option Promart Pvt. Ltd.	-	32,384,263.00
		<b>26,275,233.00</b>	<b>32,384,263.00</b>
I	<b>Cash &amp; Cash Equivalents :</b>		
	<b>(A) Balance With Banks</b>		89,521.50
	HDFC Bank		1,003,256.00
	IDBI Bank	3,459,403.00	947,233.96
	<b>(B)Cash in Hand</b>	1,604,344.96	<b>2,040,011.46</b>
		<b>5,063,747.96</b>	
J	<b>Short Term Loans &amp; Advances:</b>		
	(Unsecured Considered Good Unless Otherwise Stated)		
	Advances Recoverable In Cash Or In Kind For The Value To Be Received		
	(1)Advance Against Properties	302,000,500.00	156,800,000.00
	(2) Recievable From Revenue Authorities		
	(a) Refund AY 2012-13	226,394.00	
	(b) Tax Deducted At Source FY 2012-13	443,590.00	264,918.00
	<b>302,670,484.00</b>	<b>157,064,918.00</b>	

As Per Our Report Of Even Date

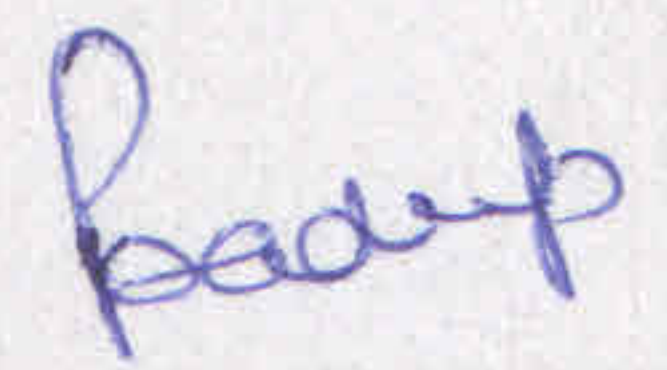
For Apoorva Leasing Finance & Investment Company Limited

For RDAK & Associates  
(Chartered Accountants)



DEEPAK MODI  
(Partner)  
M.NO. 502363

  
BHARAT BHUSHAN  
(Director)  
(DIN NO.538006)

  
PRADEEP KUMAR SHARMA  
(Director)  
(DIN NO. 537298)

Place: New Delhi  
Date: 13.05.2013

MEENAKSHI  
(Company Secretary)

# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

( AN ISO 9001 : 2008 CERTIFIED COMPANY )

104-A, Single Storey, Ramesh Nagar, New Delhi-110015

## NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2013

( IN RUPEES )

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
PL-1	<b>Revenue From Operations</b>		
	Sale of Shares	568,000.00	642,764,950.00
	Interest On Loan	4,435,896.00	2,658,191.00
	Profit On Sale of Investment	525,386.00	342,840.00
		<b>5,529,282.00</b>	<b>645,765,981.00</b>
PL-2	<b>Other Income:</b>		
	Dividend	5,660.00	
		<b>5,660.00</b>	-
PL-3	<b>Depreciation And Amortization Expenses:</b>		
	Depreciation	119,544.00	-
		<b>119,544.00</b>	-
PL-4	<b>Employee Benefit Expenses</b>		
	Salaries & Other Allowances		166,500.00
	Staff Welfare	10,020.00	25,660.00
		<b>10,020.00</b>	<b>192,160.00</b>
PL-5	<b>Administrative Expense</b>		
	Advertisement & Publicity Expenses	45,245.00	12,773.00
	Payment To The Auditors	5,000.00	4,500.00
	Bank Charges	3,667.50	14,430.53
	Business Promotion Expenses	-	10,659.04
	Bad Debts W/Off	-	471,000.00
	Consultancy Fees	-	28,000.00
	Conveyance Expense	27,067.00	22,172.00
	Festival Celebration Expenses	13,253.00	11,092.00
	Filing Charges	3,500.00	2,000.00
	Legal & Professional Expenses	47,100.00	61,025.00
	Listing Charges	5,618.00	11,029.00
	Misc. Expenses	10,753.00	37,196.00
	Office Expenses	9,642.00	12,860.00
	Office Repair & Maintenance	117,848.00	62,517.00
	Photocopy Exps	11,359.00	-
	Postage & Courier Exp.	8,606.00	5,063.00




Printing & Stationery	1,787.00	26,141.00
Telephone Exp.	10,285.00	12,869.00
Tour & Travelling Expenses	-	18,050.00
DSE Other Fee	-	2,868.00
<b>Grand Total</b>	<b>320,730.50</b>	<b>826,244.57</b>

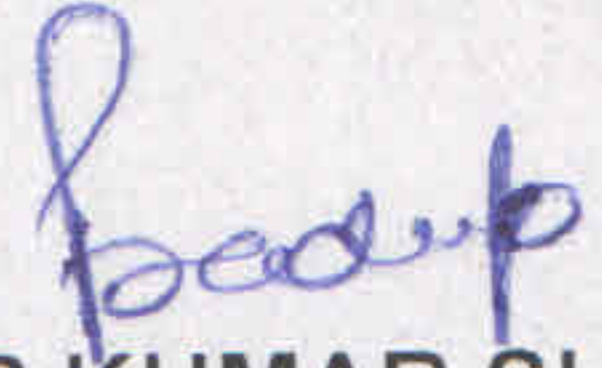
As Per Our Report Of Even Date

For Apoorva Leasing Finance & Investment Company Limited

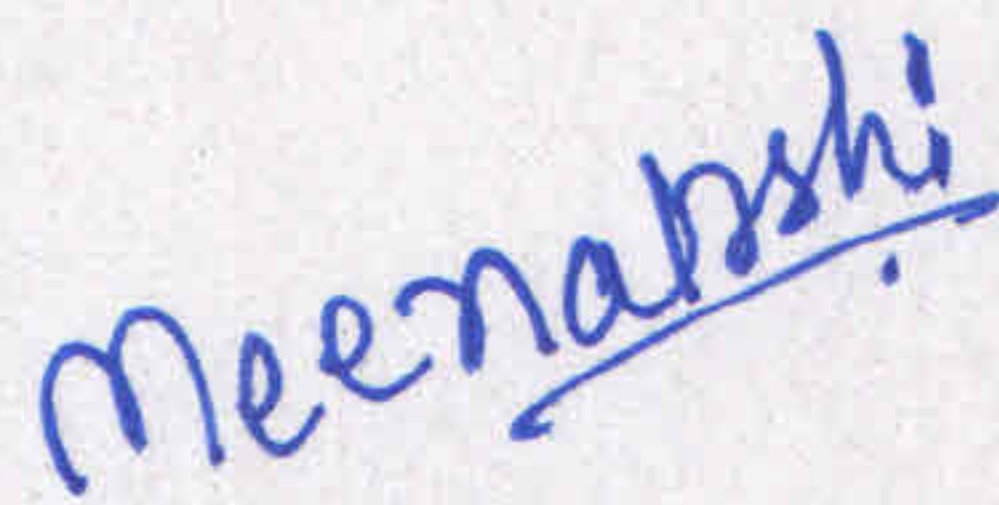
For RDAK & Associates  
(Chartered Accountants)

  
DEEPAK MODI  
(Partner)  
M.NO. 502363

  
BHARAT BHUSHAN  
(Director)  
(DIN NO.538006)

  
PRADEEP KUMAR SHARMA  
(Director)  
(DIN NO. 537298)

Place: New Delhi  
Date: 13.05.2013

  
MEENAKSHI  
(Company Secretary)

# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

( AN ISO 9001 : 2008 CERTIFIED COMPANY )

104-A, Single Storey, Ramesh Nagar, New Delhi-110015

## ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2013


NO TE NO	PARTICULARS	FIGURES AS AT THE END CURRENT REPORTING PERIOD		FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD	
		% Of Holding	No. Of Shares	% Of Holdin	No. Of Shares
A	<b>SHARE CAPITAL:</b>				
1	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 % SHARE(EQUITY SHARES IN NO.OF RS. 10)				
	Avail Financial Services Pvt. Ltd.	0.00	0	6.99	1397000
	Betsy Growth Finance Ltd.	0.00	0	6.98	1395000
	Eagle Infratech Pvt. Ltd.	7.63	1523800	7.63	1523800
	Gracious Portfolio Pvt. Ltd.	0.00	0	6.99	1396500
	Lehra Investments Pvt. Ltd.	0.00	0	6.99	1396250
	Lotus Realcon Pvt. Ltd.	8.11	1619000	8.11	1619000
	Lovely Securities Pvt. Ltd.	6.98	1394500	6.98	1394500
	Mani Mala Delhi Properties Pvt. Ltd.	8.57	1711200	8.82	1761900
	Mehul Finvest Pvt. Ltd.	0.00	0	6.99	1396400
	Sri Amarnath Finance Ltd.	9.06	1809500	9.06	1809500
	V I P Leasing & Finance Pvt. Ltd.	7.99	1595200	7.99	1595200
	Virgin Capital Services Pvt. Ltd.	8.46	1690500	8.46	1690500
	VPC Financial Services Pvt. Ltd.	0.00	0	7.00	1399050
			<b>11343700</b>		<b>19774600</b>

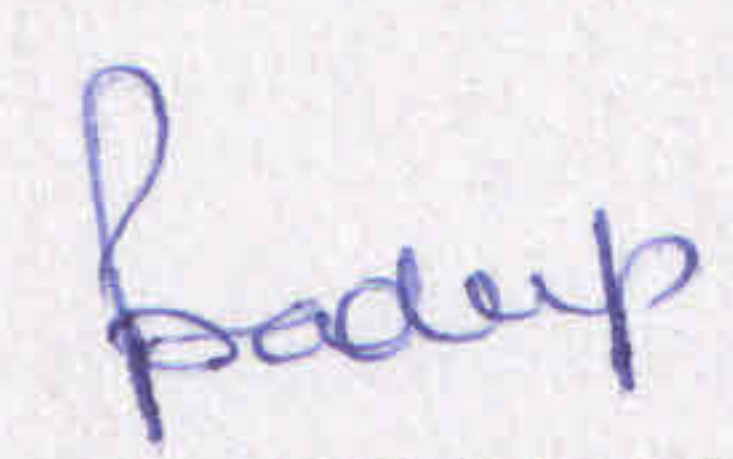
As Per Our Report Of Even Date

For Apoorva Leasing Finance & Investment Company Limited

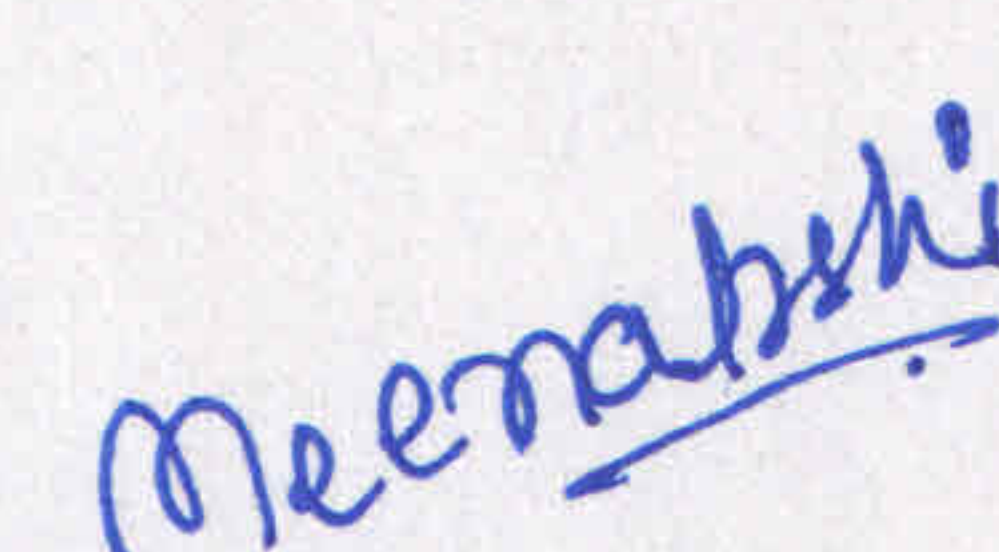
For RDAK & Associates  
(Chartered Accountants)

  
DEEPAK MODI  
(Partner)  
M.NO. 502363

  
BHARAT BHUSHAN  
(Director)  
(DIN NO.538006)

  
PRADEEP KUMAR SHARMA  
(Director)  
(DIN NO. 537298)

Place: New Delhi  
Date: 13.05.2013

  
MEENAKSHI  
(Company Secretary)

# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

( AN ISO 9001 : 2008 CERTIFIED COMPANY )

104-A, Single Storey, Ramesh Nagar, New Delhi-110015

## ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2013

( IN RUPEES )

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	<u>Payment To The Auditors As</u>		
	Auditor	5,000.00	4,500.00
	For Taxation Matters	-	-
	For Company Law Matters	-	-
	For Management Services	-	-
	For Other Services	-	-
	For Reimbursement Of Expenses	-	-
	Total	<u>5,000.00</u>	<u>4,500.00</u>

As Per Our Report Of Even Date


For RDAK & Associates  
(Chartered Accountants)

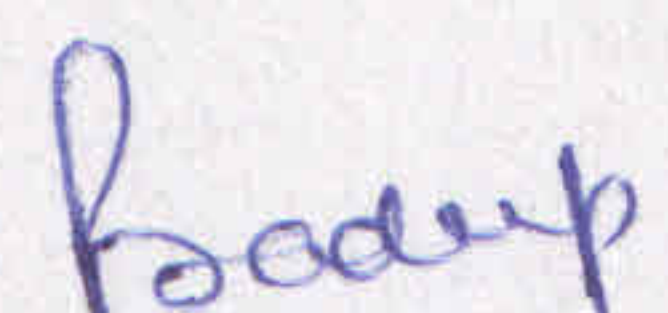


DEEPAK MODI  
(Partner)  
M.NO. 502363

Place: New Delhi  
Date: 13.05.2013

For Apoorva Leasing Finance & Investment Company Limited

  
BHARAT BHUSHAN  
(Director)  
(DIN NO.538006)

  
PRADEEP KUMAR SHARMA  
(Director)  
(DIN NO. 537298)

  
MEENAKSHI  
(Company Secretary)

# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

( AN ISO 9001 : 2008 CERTIFIED COMPANY )

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2013

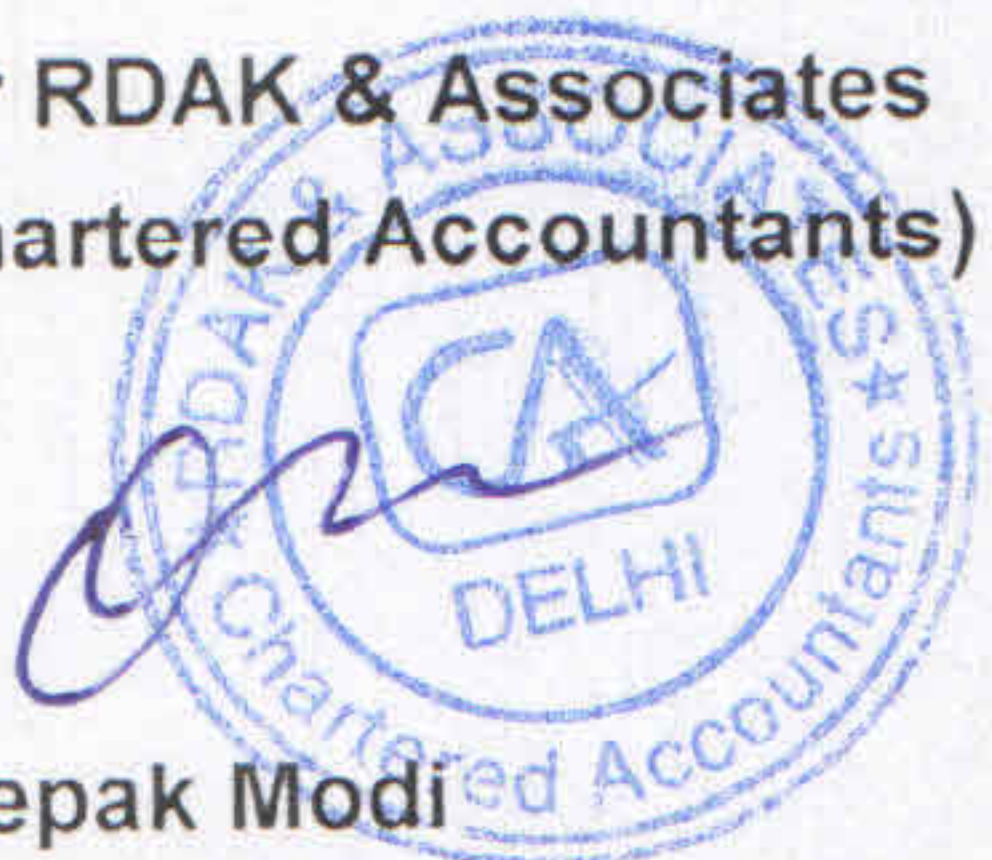
(IN RUPEES)

		2012-2013	2011-2012
<b>A.</b>	<b><u>CASH FLOWS FROM OPERATION ACTIVITIES :</u></b>		
	Net Profit Before Tax And Extraordinary Items	109,647.50	202,171.43
	<b>Adjustments For :</b>		
	Depriciation	119,544.00	-
	Operating Profit Before Working Capital Changes	229,191.50	202,171.43
	<b>Adjustments For :</b>		
	Increase In Current Assets	(145,605,566.00)	(81,993,186.00)
	Increase/Decrease In Current Liabilities	(637,147,305.00)	637,001,865.00
	Cash Generated From Operations	<b>(782,523,679.50)</b>	<b>555,210,850.43</b>
	Direct Tax Paid	(38,524.00)	-
	<b>Net Cash From Operating Activities</b>	<b>(782,562,203.50)</b>	<b>555,210,850.43</b>
<b>B.</b>	<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
	Purchase/Sale Of Investments	782,709,010.00	(530,457,130.00)
	Purchase of Fixed Assets	(3,232,100.00)	
	<b>Net Cash Used In Investment Activites</b>	<b>779,476,910.00</b>	<b>(530,457,130.00)</b>
<b>C.</b>	<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
	Loans & Advances Given	6,109,030.00	(31,373,263.00)
	Repayment Of Unsecured Loan	-	-
	Reciept Against Share Application Money Paid	-	4,700,000.00
	<b>Net Cash From In Financing Activities</b>	<b>6,109,030.00</b>	<b>(26,673,263.00)</b>
	<b>NET INCREASE IN CASH &amp; CASH EQUVALENTS</b>	<b>3,023,736.50</b>	<b>(1,919,542.57)</b>
	CASH & CASH EQUIVALENTS (Opening Balance)	2,040,011.46	3,959,554.03
	<b>CASH &amp; CASH EQUIVALENTS (Closing Balance)</b>	<b>5,063,747.96</b>	<b>2,040,011.46</b>

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

As Per Our Report Of Even Date

For RDAK & Associates  
(Chartered Accountants)



Deepak Modi  
(Partner)  
M.NO. 502363

Place: New Delhi  
Date: 13.05.2013

For Apoorva Leasing Finance & Investment Company Limited

*Bharat Bhushan*

BHARAT BHUSHAN  
(Director)  
(DIN NO.538006)

*Pradeep Kumar Sharma*

PRADEEP KUMAR SHARMA  
(Director)  
(DIN NO. 537298)

*Meenakshi*

MEENAKSHI  
(Company Secretary)

# APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

## SCHEDULE OF FIXED ASSETS AS ON 31.03.2013 (As Per Income Tax)

SI.No	PARTICULARS	DEP.  RATE	OPENING  WDV	ADDITIONS / REVALUATION ON OR BEFORE 30/09/2012	ADDITIONS / REVALUATION AFTER 30/09/2012	SOLD  DURING  THE  YEAR	Total	DEPRECIATION  ON	CLOSING WDV
1	Property	5.00%	0.00	3232100.00	-	0.00	0.00	161605.00	3070495.00
	<b>TOTAL</b>		<b>0.00</b>	<b>3232100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>161605.00</b>	<b>3070495.00</b>


As            Our Report Of Even Date


For RDAK & Associates  
(Chartered Accountants)

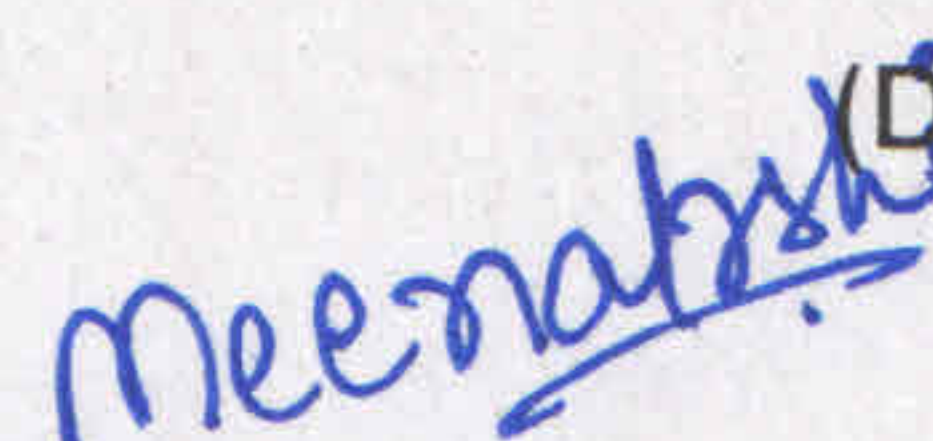
DEEPAK MODI  
(Partner)  
M.NO. 502363



For Apoorva Leasing Finance & Investment Company Limited

  
BHARAT BHUSHAN  
(Director)  
(DIN NO.538006)

  
PRADEEP KUMAR SHARMA  
(Director)  
(DIN NO. 537298)

  
MEENAKSHI  
(Company Secretary)

Place: New Delhi  
Date: 13.05.2013

# PRINCIPLE ACCOUNTING POLICIES & NOTES TO ACCOUNTS

## I) SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN THE PREPARATION OF FINANCIAL STATEMENTS :

### A) GENERAL

- (a) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- (b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

### B) INCOME FROM INVESTMENTS & LOANS & ADVANCES

Income from Investments in Interest Bearing Securities, Loans and Advances is Accounted for on Accrual Basis. Dividend Income from Investments in Shares is Recognized accruing as Income of that year in which Dividend is received by the Company.

### C) INVENTORY VALUATION

Stock In Trade of Trade Investments in Quoted Equity Shares of Joint Stock Company is valued Script wise at lower of Cost or Market Value and Stock In Trade Investments in Unquoted Equity Shares of Joint Stock Companies is valued Script wise at Lower of Cost or Breakup/Fair Value. However Stock In Trade of Trade Investments in Quoted Equity Shares of Joint Stock Companies issued on Preferential Basis is valued at Cost as there is no Market Value Of such shares. Furthermore there is no Inventory of Shares as on 31st March' 2013.

### D) INVESTMENTS

- (a) During the year the company has treated all fresh purchase of shares as Investment.
- (b) During the year company has sold Investments and invests the money in better projects for better return.
- (c) Investments (Long Term) are valued at Acquisition Cost (including brokerage & Transfer expenses) No provision is made for diminution in the value of Long Term Investments, As in the opinion of the management the diminution is temporary and Not permanent.

### E) DEFERRED TAXATION

Tax Liability of the company is estimated considering the Provisions of the Income Tax Act 1961, Deferred Tax is recognized subject to the consideration of Prudence, On Timing Difference, Being the difference between Taxable Income and Accounting Income that originate in one Period and are capable of reversal in one or more Subsequent periods.





F) **EARNING PER SHARE**

S.NO	PARTICULARS	2012-2013	2011-2012
1.	Net Profit/(Loss) After Tax (Rs)	109647.50	139691.43
2.	Weighted Average Number of Shares	19974900	19974900
3.	Nominal Value of Each Shares (Rs)	10/-	10/-
4.	EPS	0.00	0.0070


- ii) In the opinion of the management, The value on realization of Current Assets, Loans and Advances in the ordinary course of business will not be less than the Amount at which these are stated in the Balance Sheet.
- iii) The management has confirmed that adequate Provision has been made for all the known and determined Liabilities and the same is not in excess of the amount reasonably required. It is further confirmed that there is no Liability of the Company as on 31st March, 2013 in respect of Retirement Benefits, If any payable to its Employee (s).
- iv) Disclosure as required in terms of Related Party Disclosure (As identified by the Management) In terms of Accounting Standard - 18 Related Party Disclosure issued by the Institute Of Chartered Accountants of India is duly made.
- v) In the opinion of the management the company has only single Business Segment of Investment & Finance Activities; therefore no Segment Reporting has been Presented In Terms Of Accounting Standard-17 of "Segment Reporting" Issued by the Institute of Chartered Accountant of India.
- vi) Payment to Auditor
- |           |                    |                  |
|-----------|--------------------|------------------|
|           | <u>2012 - 2013</u> | <u>2011-2012</u> |
| Audit Fee | 5000.00            | 4,500.00         |
- vii) Expenditure & Earning in Foreign Currency - Nil
- viii) Payment to Director Remuneration - Nil

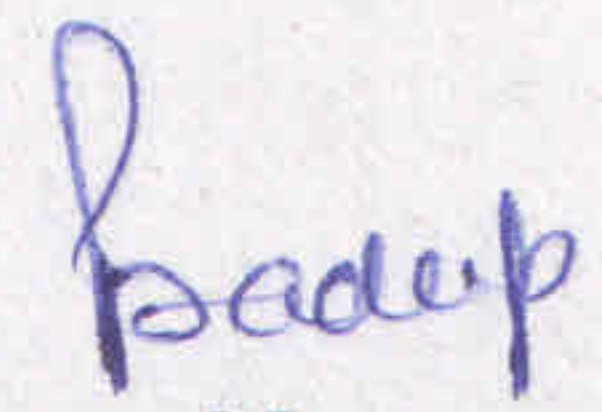
**As Per Our Report Of Even Date**

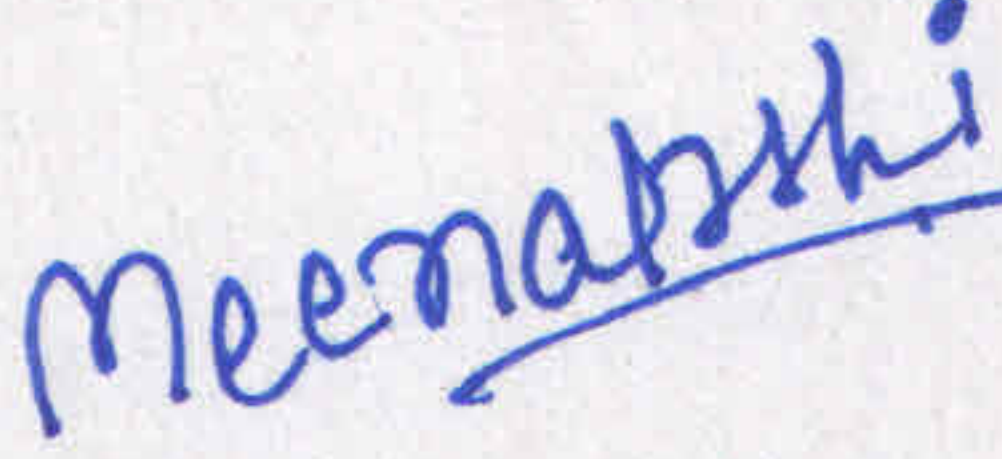
**For Apoorva Leasing Finance & Investment Company Limited**

**RDAK & Associates**  
(Chartered Accountants)

  
Deepak Modi  
(Partner)  
M.NO. 502363

  
(Bharat Bhusan)  
Director  
(DIN NO. 538006)

  
(Pradeep Kumar Sharma)  
Director  
(DIN NO. 537298)

  
(Meenakshi)  
(Company Secretary)

Place: New Delhi  
Date: 13.05.2013

**APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED**  
**Regd. Office: - 104A, Single Storey, Ramesh Nagar, New Delhi-110015**

**PROXY FORM**

Folio No. \_\_\_\_\_

DPID No. \_\_\_\_\_

CLIENT ID No. \_\_\_\_\_

I/We \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ being a member/members of APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED hereby appoint \_\_\_\_\_ vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on 8<sup>th</sup> June, 2013 at 104A, Single Storey, Ramesh Nagar, New Delhi-110015 at 09:30 A.M. and at any adjournment thereof.

As witness my/our hand(s) this \_\_\_\_\_ day of \_\_\_\_\_ 2013.

Signed by the said \_\_\_\_\_

Affix  
Rs.1  
Revenue  
Stamp

Note: This Proxy form must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.

-----  
**APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED**  
**Regd. Office: -104A, Single Storey, Ramesh Nagar, New Delhi-110060**

**Attendance Slip**

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND OVER IT AT THE ENTRANCE OF THE MEETING HALL.

I \_\_\_\_\_ hereby record my presence at the Annual General Meeting on 8<sup>th</sup> June, 2013 at registered office at 104A, Single Storey, Ramesh Nagar, New Delhi-110015 at 09.30 A.M.

Members /Proxy Name :  
(In Capital Letters)  
Folio no. :  
DPID No. :  
Client ID No. :  
Signed by the said \_\_\_\_\_