

AUTHUM
INVESTMENT & INFRASTRUCTURE
LIMITED

ANNUAL REPORT 2012-2013

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CORPORATE INFORMATION



COMPOSITION OF BOARD

Mr. Navin Kumar Jain	Director
Mr. Aditya Parakh	Director
Mr. Tapan Sodani	Director
Mr. Suresh Pukhraj Jain	Director

COMPANY SECRETARY

Mr. Bishal Agarwal

PRINCIPAL BANKER

The Axis Bank Ltd.

AUDITORS

Sanghai & Co.
Chartered Accountants,
“**Centre Point**”, 21, Hemanta Basu Sarani
2nd Floor, Suite No.201-202, Kolkata- 700 001

REGISTRAR & SHARE TRANSFER AGENTS

Maheswari Datamatics Pvt. Ltd.
6, Mangoe Lane, 2nd Floor, Kolkata- 700 001
Ph. No.:(033) 2248-2248

REGISTERED OFFICE ADDRESS

“**Merlin Chambers,**”
18, British India Street, 3rd Floor, Room No. 302
Kolkata- 700 069
Ph. No. (033) 2231-9086

NOTICE



Notice is hereby given that the Thirty first Annual General Meeting of the members of M/s. Authum Investment and Infrastructure Limited will be held on Monday, 30th September, 2013 at 10.30 A.M. at **Merlin Chambers**, 18, British India Street, 3rd Floor, Room No. 302, Kolkata, West Bengal-700069 to transact following business. :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2013 and the Profit and Loss Account for the year ended as on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Tapan Sodani, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditor and fix their remuneration.

SPECIAL BUSINESS

4. Item No. 1: To appoint Mr. Suresh Pukhraj Jain as Director of the Company

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Suresh Pukhraj Jain, who was appointed as an Additional Director under section 260 of the Companies Act, 1956, as on 5th July 2013 and who holds the office as such upto the date of the ensuing Annual General Meeting, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

5. Item No. 2: To appoint Mr. Navin Kumar Jain as Managing Director of the Company.

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

“RESLVED THAT pursuant to provisions of Articles of Association of the Company and Sections, 198,269,309 and 310 read with Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification or re-enactment thereof for the time being in force) subject to such other consents, approvals and permissions if any needed approval of the members of the Company be and is hereby accorded to the appointment of Mr. Navin Jain as Managing Director of the Company for a period of 5 years with effect from 1st April 2013 without remuneration.

RESOLVED FURTHER that pursuant to the Articles of Association of the Company, Mr. Navin Jain shall not retire by rotation.”

RESOLVED FURTHER THAT Directors of the Company be and are hereby authorized jointly and/or severally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution.”

6. Item No. 3: Increase in the Borrowing Powers of the Company

To Consider and if though fit, to give assent/dissent to the following resolution as **Ordinary Resolution:**

“RESOLVED THAT the consent of the company be and is hereby accorded to the Board of Directors pursuant to Section 293[1] [d] of the Companies Act, 1956 to borrow monies from time to time, either by way of rupee loans or by way of foreign currency loans or by way of issue of debentures or by issue of any other instruments and either from Company's Bankers or from any other Bank/Financial Institution or from any other Lending Institution or Bodies Corporate or other persons, on such terms and conditions and covenants stipulated and as may be considered appropriate by the Board of Directors, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will or may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose, so that the total amount upto which such monies may be borrowed by the Board of Directors and outstanding at any time shall not exceed by more than Rs.100,00,00,000 (Rupees One Hundred Crores) over and above the aggregate of the paid up capital and free reserves of the Company for the time being, exclusive of interest and other charges. /

“RESOLVED FURTHER THAT for the purpose of giving effect to the resolution, the Board of Directors of the Company be and is hereby authorized to finalize, settle and execute all documents/deeds/agreements as may be required to take all necessary steps and to do all acts, matters and things, as it may in its absolute discretion deem necessary, expedient, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard to creating the aforesaid mortgages/charges or otherwise considered by the Board of Directors to be in the best interest of the Company.”

By Order of the Board of Directors



Navin Kumar Jain
Managing Director

Date: 30th August, 2013

Place: Kolkata

Registered Office:-

“Merlin Chambers,”

18, British India Street,

3rd Floor, Room No. 302,

Kolkata, West Bengal-700069.

NOTES:

1. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.**
3. The Register of Members and Share Transfer Books will remain closed from Monday, 23rd September 2013 to Monday 30th September 2013 (both days inclusive).
4. The information required to be provided under the Listing Agreement entered into by the Company with the Stock Exchange regarding the Director who is proposed to be reappointed is given in the annexure to the Notice.
5. Members are requested to notify immediately any change in their address, transfer/transmission of shares, issue of duplicate share certificates, bank mandates, dividend and all other matters relating to the shareholding in the company may be made directly to M/s. Maheshwari Datamatics Private Ltd., the Registrar and share transfer agent (RTA) for shares held in physical form and to their respective Depository Participant(s) for shares held in electronic form.
6. Members are requested to quote their Registered Folio Number or Demat Account Number & Depository Participant (D.P.) ID number on all correspondence with the Company.
7. Members/Proxy holders are requested to bring their copies of the Annual Report at the Annual General Meeting.
8. Members are requested to bring their Attendance Slip sent herewith duly filled for attending the Meeting.

By Order of the Board of Directors



Navin Kumar Jain
Managing Director

Place: Kolkata
Date: 30th August, 2013

Registered Office :-
"Merlin Chambers,"
18, British India Street,
3rd Floor, Room No. 302,
Kolkata, West Bengal-700069.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956

Item No. 1

The Board of Directors of the Company had appointed Mr. Suresh Pukhraj Jain as an Additional Director, u/s 260 of the Companies Act, 1956 (the Act), with effect from 5th July 2013, to hold office till the ensuing Annual General Meeting. The Company has received a notice u/s 257 of the Act from a member proposing Mr. Suresh Pukhraj Jain, to be appointed as a Director of the Company. Mr. Suresh Pukhraj Jain is a Chartered Accountant and, has over 20 years of experience in the Capital Market and financial services.

None of Your Directors except Mr. Suresh Pukhraj Jain are interested in the said resolutions

Item No. 2

The Board, subject to the approval of shareholders in the General Meeting, appointed Mr. Navin Jain as Managing Director of the Company with effect from 1st April 2013 for a period of five years. Mr. Navin Jain has an experience in the Capital Market for than a decade. Currently Mr. Navin Jain would not be paid any remuneration but in future he may be paid the remuneration subject to Section 269 or Schedule XIII of the Companies Act 1956.

The Board recommends the resolution for approval of Members.

None of the Directors, except Mr. Navin Jain is concerned or interested in the resolution.

Item No. 3

Section 293[1][d] of the Companies Act, 1956 requires the consent of the Shareholders for authorizing the Board of Directors to borrow money from time to time, for the purposes of the Company, where money to be borrowed together with the money already borrowed by the Company [apart from temporary loans/facilities obtained from the Company's Bankers in the ordinary course of Business] will exceed the paid-up Capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purposes.

Keeping in view the growth plan of the Company, the existing borrowing limits needs to be enhanced to pursue the growth plans. Therefore approval of the members is sought enabling the Board of Directors to borrow such monies so that the total amount up to which the Board of Directors may borrow and outstanding at any time shall not exceed by more than Rs. 100,00,00,000/- (Rupees One Hundred Crores) over and above the aggregate of the paid up capital and free reserves of the Company for the time being, exclusive of interest and other charges.

The Board of Directors recommends the Resolution at Item No 3 for the approval of the Members.

None of the Board of Directors is interested in the above Resolution.

By Order of the Board of Directors



Navin Kumar Jain
Managing Director

Place: Kolkata
Date: 30th August, 2013

Registered Office:-
“Merlin Chambers,”
18, British India Street,
3rd Floor, Room No. 302,
Kolkata, West Bengal-700069.

Details of the directors seeking re-appointment at the forthcoming Annual General Meeting -As required under Clause 49IV (G) of the Listing Agreement entered into with the Stock Exchanges

Name of the Director	Mr. Tapan Sodani	Mr. Suresh Pukhraj Jain	Mr. Navin Kumar Jain
Date of birth	28.12.1960	12.04.1964	09.07.1975
Date of Appointment	14.03.2011	05.07.2013	16.07.2007
Expertise in specific functional areas	More than 11 years of experience in NBFC business	More than 20 years of experience in capital market and financial services	More than 10 years of experience in capital market and financial services
Number of Shares held in the Company (as on 31st March 2013)	NIL	NIL	NIL
Directorships held in other companies (excluding private and foreign companies)	M/s. Gunny Chem Tex India Ltd.	Networth Stock Broking Limited Suncap Commodities Limited Sun Global Investments Limited	NIL
Position held in mandatory committees of other companies	NIL	Audit committee: Member Investor Grievance Committee: Member Remuneration Committee: Member	NIL

DIRECTORS' REPORT

To,
The Members,

The directors have pleasure in presenting the 31st Annual Report together with the Audited Accounts of the Company for the year ended 31st March'2013.

FINANCIAL HIGHLIGHTS:

PARTICULARS	Year Ended 31.03.2013		Year Ended 31.03.2012	
	Rs.	P.	Rs.	P.
Operational & other income	19,056,747.13		(6,925,780.55)	
Profit/ Loss Before Depreciation & Tax	3,298,606.89		(15,345,200.29)	
Less: Depreciation	12,791.00		3,022.00	
Provision for taxation	12,35,000.00		1,463,685.00	
MAT Credit Entitlement earlier year	-		(48,671,330.00)	
Deferred Tax	2901.00		-	
Taxes for earlier years	87,775.50		(4.00)	
Profit/Loss after Depreciation & Tax	1,960,139.39		31,859,426.71	
Balance brought forward for previous year	289,330,606.10		263,843,064.39	
Appropriations				
Amount transferred to NBFC Reserves	392,028.00		6,371,885.00	
Bonus shares issued	82,343,500.00		-	
Balance Carried to Balance Sheet	208,555,217.49		289,330,606.10	

OPERATIONS:

Net profit for the year under consideration is Rs.1,960,139.39 as against Rs. 31,859,426.71 in the previous year. Company looks forward for better business opportunities for improvement in its operations.

DIVIDEND & APPROPRIATIONS:

The Board of Directors has decided not to recommend any dividend for the year ended 31st March, 2013.

DIRECTORS:

During the year Mr. Navin Jain has been appointed as Managing Director with effect from 1st April 2013 subject to the approval of shareholders.

Mr. Tapan Sodani, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. Your directors have pleasure in recommending the above appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the year under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Annual Accounts for the year ended 31st March, 2013, have been prepared on a going concern basis.

MANAGEMENT DISCUSSION & ANALYSIS:

Management Discussion & Analysis Report for the year under review as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges is presented separately in the Annual Report.

AUDITORS:

M/s Sanghai & CO., Chartered Accountants, the Company's Auditors will retire at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. Your Directors recommend their reappointment for the ensuing year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) Conservation of Energy and Technology Absorption:

In view of the nature of activities which are being carried out by the Company, your Directors have nothing to state in connection with Conservation of Energy and technology Absorption as specified in Rules 2A and 2B of the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988.

(B) Foreign Exchange Earnings & Outgo

During the year under review, the Company did not have any Foreign Exchange Earnings or Outgo.

CORPORATE GOVERNENCE:

As per Clause 49 of the Listing Agreement, the code of Corporate Governance is applicable to your Company. A detailed report on Corporate Governance, declaration of Director and a certificate from a Practicing Chartered Accountant regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is annexed and forms part of this report.

AUDITORS' REPORT:

Observations made in the Auditors' Report are self explanatory and therefore, do not call for any further comments under Section 217(3) of the Companies Act, 1956.

FIXED DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.

PARTICULARS OF EMPLOYEES:

During the year under review, none of the employees of the Company was in receipt of remuneration exceeding the limits prescribed under section 217(2A) of the Companies Act, 1956 and the rules made there under as amended.

LISTING ARRANGEMENT

The securities of the Company are listed on Calcutta Stock Exchange (Stock Code No. 011262). The annual listing fees for the year under review have been paid to The Stock Exchange, Calcutta.

ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation for the performance of the employees of the Company during the year.

The Directors also express their gratitude to the bankers, government agencies, business Associates and shareholders for their co-operation and look forward to their continued support in the future.

For and on behalf of the Board of Directors


(Navin Kumar Jain)


(Aditya Parakh)

Place: Kolkata

Date: 27th May 2013

MANAGEMENT DISCUSSION & ANALYSIS:



INDUSTRY STRUCTURE AND DEVELOPMENT

India's real GDP growth moderated significantly from 6.2% in 2011-12 to 5% in 2012-2013. The slowdown in the Growth is attributable to continued sluggish investment activity as well as slowdown in consumption demand. Current account deficit remained unsustainably large at over 5% of GDP in 2012-2013, fiscal deficit continued to be above 5% of GDP and inflation remained above 7%. Reflecting the weak macro environment, INR depreciated by over 20% against the USD in the past two years.

However, we believe that the macro cycle is gradually turning for the better. The fiscal deficit for the financial year is contained to 5.2% of GDP, the Finance minister has projected a fiscal deficit of 4.8% of GDP. Thus, while fiscal deficit still remains elevated, the deficit trend has been down in the last 2-3 years.

In the last two quarters, Government initiated several reform measures. Government relaxed FDI rules in some sectors like civil aviation and retail trade. Government has similarly announced a plan for restructuring the loss making state electricity distribution companies. It has also set a path for deregulating diesel prices, subsidy on which is a major drain on government finances.

Several reform measures, decline in the commodity prices and a drop in the inflation will work well for the economy and we expect revival of economic growth and better outlook for 2013-14.

OPPORTUNITIES AND THREATS

The year FY 2013 started on a note of optimism. However Inflation, high fiscal and current account deficit led to the sliding of the Indian Growth to around 5%. Business conditions continue to be challenging and Business growth will depend on the recovery of the global economies. In spite of adverse factors, we believe the Policy liberalization and forward looking regulatory changes will help markets grow in size.

At the same time, there are threats for growth of financial services sector like macro-economic environment including high inflation, high interest rates, liquidity issues, global commodity prices and fiscal and current account deficit can cause a threat to the growth.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

There is no different segment within the Company.

OUTLOOK, RISK AND CONCERNS

Authum Investment and Infrastructure Limited is exposed to specific risks that are particular to its business and the environment within which it operates including market risk, credit risk, operational risk, competition risk, liquidity and interest rate risk, regulatory risk, human resource risk, execution risk, economic risk.

INTERNAL CONTROL

The Company maintains a system of internal controls designed to provide a high degree of assurance regarding the effectiveness and efficiency of operations, the adequacy of safeguard for assets, the reliability of financial control and compliance with applicable laws and regulations.

FINANCIAL PERFORMANCE

The financial performance of the company for the financial year ended March 31st, 2013 is summarized as below:-

PARTICULARS	Year Ended 31.03.2013		Year Ended 31.03.2012	
	Rs.	P.	Rs.	P.
Operational & other income	19,056,747.13		(6,925,780.55)	
Profit/ Loss Before Depreciation & Tax	3,298,606.89		(15,345,200.29)	
Less: Depreciation	12,791.00		3,022.00	
Provision for taxation	12,35,000.00		1,463,685.00	
MAT Credit Entitlement earlier year	-		(48,671,330.00)	
Deferred Tax	2901.00		-	
Taxes for earlier years	87,775.50		(4.00)	
Profit/Loss after Depreciation & Tax	1,960,139.39		31,859,426.71	
Balance brought forward for previous year	289,330,606.10		263,843,064.39	
Appropriations				
Amount transferred to NBFC Reserves	392,028.00		6,371,885.00	
Bonus shares issued	82,343,500.00		-	
Balance Carried to Balance Sheet	208,555,217.49		289,330,606.10	

REPORT ON CORPORATE GOVERNANCE



COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED (Formerly known as Pentium Investments and Infrastructures Limited) that good corporate governance generates goodwill among business partners, creditors, employees and investors, earns respect from society, brings about a consistent sustainable growth for the Company and generates competitive returns for the Investors. Your Company is committed to the principles of good corporate governance.

BOARD OF DIRECTORS

The Company's Board consists of TWO Non-Executive Directors and ONE Executive Director as on **31.03.2013**. The Chairman of the Board is a Executive Director. Name and category of each director is given below.

Name of Director	Category	Attendance at		Directorship in other Companies *	Membership in Board Committees of other Companies
		Board Meetings (Out of 13)	Last AGM		
1. Navin Kumar Jain	Executive Director/Managing Director	Yes	Yes	4	None
2. Tapan Sodani	Non-Executive/Independent	Yes	Yes	1	None
3. Aditya Parakh	Non-Executive/Independent	Yes	Yes	10	None

* Excludes Directorships in foreign companies and companies incorporated under Section 25 of the Companies Act 1956.

During the financial year 2012-2013 under review, the Board of Directors met 13 times on the following dates: April 10, 2012, May 28, 2012, August 06, 2012, September 04, 2012, October 03,

2012, October 15, 2012, October 18, 2012, November 05, 2012, January 04, 2013, February 7, 2013, February 15, 2013, March 21, 2013 and March 25, 2013

Disclosure regarding re-appointment of Directors: Provided in the notes to the notice of Annual General Meeting.

AUDIT COMMITTEE

The Company has an Audit Committee consisting of the following Directors:

Name	Designation	Category
Mr. Navin Kumar Jain	Chairman	Executive, Managing Director
Mr. Aditya Parakh	Member	Non-Executive, Independent
Mr. Tapan Sodani	Member	Non-Executive, Independent

Four audit committee meetings were held during the year 2012-2013 on 28th May, 2012, 6th August, 2012, 5th November, 2011, and 7th February, 2013. The Company Secretary Acts as the Secretary to the Audit Committee. The terms of reference of the audit committee includes the following:

- a. Reviewing the Company's financial reporting process and the disclosure of its financial information.
- b. Recommending the appointment and removal of auditors, fixation of audit fees and also approval for payment for any other services.
- c. Reviewing with the management the half yearly / annual financial statements before submission to the Board.
- d. Reviewing with the management the Quarterly financial statements before submission to the Board for approval.
- e. Reviewing with the management, performance of auditors, and the adequacy of internal control systems.
- f. Discussion with the auditors, before the audit commences, nature and scope of audit as well as have post audit discussions in the area of concern.
- g. To look into the reasons for the substantial defaults in the payment to the shareholders (in case of non payment of declared dividends) and creditors.
- h. Any other matter that may be delegated by the Board from time to time.

REMUNERATION COMMITTEE

The Board of Directors has not appointed any separate remuneration committee, it being a non-mandatory requirement. At present neither remuneration nor sitting fees is paid to directors.

SHAREHOLDERS/ INVESTOR GRIEVANCE COMMITTEE

The Shareholders/Investors Grievance Committee consists of Directors, Mr. Navin Kumar Jain as its Chairman, Mr. Aditya Parakh and Mr. Tapan Sodani as its members. All Shares are transferred within a period of 15 days from the date of receipt as long as the documents are clear in all respects and there are no complaints pending.

Compliance Officer: Mr. Bishal Agarwal, Company Secretary

The Company has appointed M/s Maheshwari Datametrics (P) Ltd. as its Registrar and Share Transfer Agent. During the year under review, no complaints have been received from shareholders.

DETAILS OF GENERAL BODY MEETING

1. Location and Time where last three AGMs were held

Year	Location	Date	Time
2011-2012	18 British India Street, 3rd Floor, Room No.302, Kolkata – 700 069.	29.09.2012	11.00 A.M
2010-2011	18 British India Street, 3rd Floor, Room No.302, Kolkata – 700 069.	30.09.2011	11.00 A.M
2009-2010	18 British India Street, 3rd Floor, Room No.302, Kolkata – 700 069.	30.09.2010	1.00 P.M

2. No special resolution was put through Postal Ballot at the last AGM or during the year under review.

DISCLOSURES

- a) Transactions with related parties are disclosed in pt. No. 2(ii) of Note to the Accounts in the Annual Report.
 - b) The Company has complied with the requisite regulations relating to capital markets. There were no penalties or strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.
 - c) The Company has complied with the Mandatory requirements of Clause 49 of the Listing Agreement and has not implemented any non-mandatory requirements.
 - d) Quarterly results are taken on record by the Board of Directors and submitted to the Stock Exchange and are normally published in The Echo of India and Arthik Lipi.
8. The Management Discussion and Analysis Report forms part of the Director's Report.

9. MEANS OF COMMUNICATION

- a) The quarterly financial results of the Company are normally published in the The Echo of India and Arthik Lipi.

The quarterly financial results and half-yearly financial results of the Company are not sent to each shareholder. However, the company ensures that its financial results are sent to the concerned Stock Exchange immediately after the same have been considered and taken on record by the Board of Directors.

The Management Discussion and Analysis Report is a part of the Annual Report of the Company for the year under review.

a) GENERAL SHAREHOLDER INFORMATION

The Thirty first Annual General Meeting of the Company will be held on Monday 30th September, 2013 at 10.30 A.M. at the Registered Office of the Company at **“Merlin Chambers”**18, British India Street, 3rd Floor, Room No- 302, Kolkata - 700069

Postal Ballot: There is no item on Agenda of the Thirty first Annual General Meeting requiring compliance of the Postal Ballot Procedure.

a) Financial Calendar for the year 2013-2014

Results for the first quarter ending 30 th June 2013	:	within 45 days of the end of quarter
Results for the second quarter ending 30 th Sep 2013	:	within 45 days of the end of quarter
Results for the third quarter ending 31 st Dec 2013	:	within 45 days of the end of quarter
Results for the fourth quarter ending 31 st March 2014	:	within 60 days of the end of year

b) The Register of Members and Share Transfer Books of the company will remain closed on Monday, 23rd September 2013 to Monday 30th September 2013 (both days inclusive).

c) The equity shares of the Company are listed on the The Calcutta Stock Exchange Ltd. The Company has paid the listing fees for the year under review.

d) Stock code at The Calcutta Stock Exchange Limited : 011262
ISIN for NSDL / CDSL : INE206F01014

e) Registrar and Share Transfer Agent
Maheshwari Datamatrix (P) Ltd.
6, Mangoe Lane, 2nd Floor
Kolkata-700 001 (West Bengal)

f) Market Price Data (CSE)

The Shares of the Company are listed on The Calcutta Stock Exchange Limited but there is no trading during the entire year 2012-2013.

h) Shares lodged in physical form with the company are processed for transfer within 15 days. In respect of shares held in dematerialized mode, the transfer takes place instantaneously between the transferor, transferee and the Depository Participant through electronic debit / credit of the accounts involved.

i) As on 31st March, 2013, 11,528,090 shares aggregating to Re 115,280,900/- of the fully paid up share capital are held in dematerialized mode.

j) No GDRs/ADRs/Warrants or any convertible investments have been issued by the Company.

- k) All correspondence regarding share transfers, dematerialization of share certificates and other related matters should be addressed to Maheshwari Datamatrix (P) Ltd. 6, Mangoe Lane, 2nd Floor Kolkata-700 001 (West Bengal)
- l) Members are requested to quote their folio number/DP Id & Client Id in all their correspondence with the Company & the Registrars.
- m) Distribution of shareholding as on 31st March, 2013 is as follows:

Nominal Value of Equity Shares	No of Shareholders	of Value shares (in Rs.)	of % of Total Capital
1 - 5000	50	150500	.1306
5001 - 10000	7	36750	.0319
10001 - 20000	3	38500	.0334
20001 - 30000	0	0	.0000
30001 - 40000	0	0	.0000
40001 - 50000	0	0	.0000
50001 - 100000	4	300580	.2607
100001 - 999999999	95	114754570	99.5434
TOTAL	159	115280900	100.0000

- n) Category wise distribution of shareholding as on 31st March, 2013 is as follows:-

Category	No of Shareholder	Total No. of shares held	% of Shareholding
A) Shareholding of Promoter and Promoter Group			
(1) Indian Individuals/Hindu Undivided Family Bodies Corporate	Nil	Nil	Nil
Sub Total			
(2) Foreign	Nil	Nil	Nil
Total shareholding of Promoter and Promoter Group (A)			
B) Public Shareholding			
(1) Institutions Foreign	Nil	Nil	Nil

Institutional
Investors

Sub Total

(2) Non-Institutions Bodies Corporate	11	5219165	45.2735
- Individuals			
- Individual shareholders holding nominal share capital upto Rs.1 Lakh	62	45458	.3943
- Individual shareholders holding nominal share capital in excess of Rs.1Lakh	86	6263467	54.3322
- Any Others Clearing Members Non Resident Indians (Repat)			

Sub Total	159	11528090	100.0000
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Total Public shareholding (B)	159	11528090	100.0000
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TOTAL (A) + (B)	159	11528090	100.0000
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To,
The Members of
Authum Investment and Infrastructure Limited.

I, Navin Kumar Jain, Managing Director, hereby declare that to the best of my knowledge and belief, all members of the Board of Directors and Senior Management Personnel have confirmed compliance with Company's Code of Conduct for the year ended 31st March 2013.



(Navin Kumar Jain)

Managing Director

Place : Kolkata

Dated: 27th May 2013

Certification by the Director's pursuant to Clause 49 of the Listing Agreement regarding financial Statements

We have reviewed the financial statements, read with the cash flow statement of Authum Investment and Infrastructure Limited for the year ended March 31st 2013, and to the best of our knowledge and belief, we state that;

a) (i) These statements do not contain any materially untrue statement nor do they omit any material fact or contain statements that may be misleading.

(ii) These statements present the true and fair view of the company's affairs and are in compliance with current Accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.

d) We have indicated to the auditors and audit committee:

(i) Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and

(ii) There are no instances of fraud involving the management or an employee.



(Navin Kumar Jain)

Managing Director

Place: Kolkata

Dated: 27th May 2013

Auditor's Certificate on Compliance of conditions of Corporate Governance as per Clause 49 of the Listing Agreement with the Stock Exchange.

**TO THE MEMBERS OF
AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**

We have examined the compliance of conditions of Corporate Governance by M/s. Authum Investment & Infrastructure Limited for the year ended on 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.



for Sanghai & CO.
**Chartered Accountants
Firm Reg. No. 319079E**

**Anup Kumar Sanghai
Partner
Membership No. 054963**

**Place: Kolkata
Date: 27.05.2013**



INDEPENDENT AUDITOR'S REPORT

To the Members of
AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Pentium Investments and Infrastructure Ltd)

Report on the Financial Statements

We have audited the accompanying financial statements of **Authum Investment & Infrastructure Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 as amended ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956.





Sanghai & Co
Chartered Accountants

- e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956,

Place: Kolkata
Date: 27/05/2013



For **SANGHAI & CO**
Chartered Accountants
Firm Reg. No. 319079E

Anup K Sanghai
Partner
Membership No. 054963



Annexure to the Independent Auditors' Report

(Referred to in paragraph I under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;

(b) As explained to us, the assets have been physically verified by the management in accordance with a phased programme of verification, which in our opinion is reasonable, considering the size and the nature of its business. The frequency of verification is reasonable and no material discrepancies have been noticed on such physical verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed off during the year and therefore does not affect the going concern assumption.
2. The inventory of Shares being held in electronic mode, in our opinion, no comments are called for under clause 4(ii) of the Order;
3. a) As informed, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.

b) The Company has taken unsecured loan from 1 (one) party covered in the Register maintained under Section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 41.56 lacs and year-end balance of loans taken from such party was Nil.

c) In our opinion, the terms and conditions on which loans have been taken from parties covered in the Register maintained under Section 301 of the Companies Act, 1956 are not prima facie prejudicial to the interest of the Company.

d) The Company is repaying the principal amount as per stipulation, wherever made.
4. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventories and fixed assets and for the sale of shares & securities. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanation given to us, no major weakness have been noticed or reported.

- 4 -





5. (a) In our opinion, and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that section.

(b) There are no transactions of purchase and sale of goods, materials and services made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 aggregating during the year to Rs. 5,00,000 or more in respect of each party.
6. The Company has not accepted any deposit from the public pursuant to the provision of Sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to deposits accepted from the public.
7. The Company has an adequate internal audit system commensurate with its size and nature of its business.
8. No Books of Accounts are required to be maintained by the Company as prescribed by the Central Government for maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
9. a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including income tax and other statutory dues with appropriate authorities.

b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2013 for a period more than six months from the date they become payable.

c) According to information and explanation given to us, there are no dues of income tax and other statutory dues which have not been deposited on account of any dispute.
10. The Company has no accumulated losses. The Company has not incurred cash losses during the financial year covered by our audit. However the Company has incurred cash losses during the immediately preceding financial year.
11. In our opinion and according to the information and explanation given to us, the Company has not taken loans from any financial institution, bank or debentures holders.
12. The Company has not granted any loans or advances on the basis of security by way of Pledge of shares, debentures or other securities.





13. The provision of any special statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/Societies is not applicable to the Company.
14. The Company is dealing in shares, securities, debentures or other investments, and proper records have been maintained of the transactions and timely entries have been made therein, also the shares, securities, debentures and other securities have been held by the Company in its own name.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks and financial institutions.
16. The Company has not taken any term loan during the year.
17. On the basis of our examination of the Books of Accounts, the funds raised on short-term basis have not been used for long-term investment.
18. The Company has not made any preferential allotment of shares to parties and companies Covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money during the year by way of issue of Shares.
21. On the basis of our examination and according to the information and explanations given to us, no fraud, on or by the Company, has been noticed or reported during the year.

Place: Kolkata
Date: 27/05/2013



For **SANGHAI & CO**
Chartered Accountants
Firm Reg. No. 319079E

Anup K Sanghai
Partner
Membership No. 054963

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Known as Pentium Investments and Infrastructures Limited)
BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No	As At March 31, 2013 Amount (Rs)	As At March 31, 2012 Amount (Rs)
<u>I. EQUITY AND LIABILITIES</u>			
(A) Shareholders' Fund			
Share Capital	1	115,280,900.00	32,937,400.00
Reserves & Surplus	2	413,422,080.69	493,805,441.30
(B) Non-Current Liabilities			
Deferred Tax Liabilities		2,901.00	-
(C) Current Liabilities			
Short-Term Borrowings	3	199,890,160.00	84,122,564.00
Other Current Liabilities	4	980,965.00	872,806.00
Short-Term Provisions	5	2,711,878.00	2,111,057.00
TOTAL		732,288,884.69	613,849,268.30
<u>II. ASSETS</u>			
(A) Non-Current Assets			
Fixed Assets - Tangible Assets	6	19,187.00	31,978.00
Non-Current Investments	7	356,700,000.00	367,700,000.00
Long-Term Loans and Advances	8	8,460,993.00	8,545,048.00
(B) Current Assets			
Inventories	9	4,558,800.00	-
Trade Receivables	10	741,207.20	1,025,235.26
Cash and Cash Equivalents	11	426,061.69	4,295,178.51
Short-Term Loans and Advances	12	361,382,635.80	232,251,828.53
TOTAL		732,288,884.69	613,849,268.30
Significant Accounting Policies and Notes to Financial Statements	16		

In term of our report of even date annexed herewith

For SANGHAI & CO
Chartered Accountants
Firm Reg No 319079E

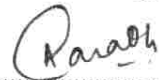
Anup K Sanghai
Partner
Membership No. 054963



For and on behalf of the Board




Navin Kumar Jain
Director



Aditya Parakh
Director

Place: Kolkata
Date: 27/05/2013



Bishal Agarwal
Company Secretary

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Known as Pentium Investments and Infrastructures Limited)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Note No.	Year ended March 31, 2013 Amount (Rs)	Year ended March 31, 2012 Amount (Rs)
REVENUE			
Revenue from Operations:			
Sale of Shares & Securities		4,860,750.51	-
Interest on Loan		14,363,969.00	13,563,153.00
Profit / (Loss) on Sale of Investments		(197,835.03)	(20,727,027.38)
Profit/(Loss) on Derivatives Trading		(37,810.19)	236,625.83
Speculation Profit / (Loss)		45,172.84	-
Other Income:			
Dividend		22,500.00	1,468.00
Total Revenue		19,056,747.13	(6,925,780.55)
EXPENSES			
Purchase of Shares & Securities		9,536,343.19	-
Changes in inventories of Shares & Securities		(4,558,800.00)	-
Employee Benefits Expenses	13	468,941.00	372,792.00
Finance Cost	14	9,093,490.74	7,633,252.00
Depreciation		12,791.00	3,022.00
Other Expenses	15	709,833.31	430,861.74
Contingent Provisions against Standard Assets		508,332.00	(17,486.00)
Total Expenses		15,770,931.24	8,422,441.74
Profit / (Loss) before Tax		3,285,815.89	(15,348,222.29)
Less:			
Current Tax		1,235,000.00	1,463,685.00
Deferred Tax		2,901.00	-
MAT Credit Entitlement Earlier Year		-	(48,671,330.00)
Taxes for Earlier Year		87,775.50	(4.00)
Profit after Tax		1,960,139.39	31,859,426.71
Earning Per Share - Basic		0.17	2.76
Earning Per Share - Diluted		0.17	2.76
Significant Accounting Policies and Notes to Financial Statements	16		

In term of our report of even date annexed herewith

For **SANGHAI & CO**
Chartered Accountants
Firm Reg. No 319079E

Anup K Sanghai
Partner
Membership No. 054963



For and on behalf of the Board



Navin Kumar Jain
Director



Aditya Parakh
Director

Place: Kolkata
Date: 27/05/2013



Bishal Agarwal
Company Secretary

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly known as Pentium Investments and Infrastructures Limited)
CASH FLOW STATEMENT FOR THE YEAR 2012-2013

(Amount in Rs.)

PARTICULARS	Year ended March 31, 2013	Year ended March 31, 2012
(A) Cash flow from Operating Activities:		
Net Profit before taxation, and extraordinary items	3,285,815.89	(15,348,222.29)
Adjustments for:		
Depreciation	12,791.00	3,022.00
Contingent Provisions against Standard Assets	508,332.00	(17,486.00)
(Profit) / Loss on Sale of Investments	197,835.03	20,727,027.38
Operating Profit before Working Capital Changes	4,004,773.92	5,364,341.09
Decrease (Increase) in Inventories	(4,558,800.00)	-
Decrease (Increase) in Trade Receivables	284,028.06	-
Decrease (Increase) in Loans & Advances	(129,046,752.27)	(68,720,646.29)
Increase (Decrease) in Current Liabilities	108,159.00	(477,152.00)
Cash Generated from Operations	(129,208,591.29)	(63,833,457.20)
Taxes Paid	(941,441.50)	(274,684.00)
Net Cash from Operating Activities	(130,150,032.79)	(64,108,141.20)
(B) Cash flow from Investing Activities:		
(Purchases) of Fixed Assets	-	(35,000.00)
(Purchases) / Sales of Investments (Net)	10,802,164.97	119,153,847.00
Net Cash used in Investing Activities	10,802,164.97	119,118,847.00
(C) Cash flow from Financing Activities:		
Proceeds from Unsecured loans (net)	115,767,596.00	(70,072,521.00)
Dividend Paid	(288,845.00)	(1,256,450.00)
Net Cash (used in) / from Financing Activities	115,478,751.00	(71,328,971.00)
Net (Decrease) / Increase in Cash and Cash Equivalents	(3,869,116.82)	(16,318,265.20)
Opening Balance of Cash and Cash Equivalents	4,295,178.51	20,613,443.71
Closing Balance of Cash and Cash Equivalents	426,061.69	4,295,178.51

For SANGHAI & CO
Chartered Accountants
Firm Reg No 319079E

Anup K Sanghai
Partner
Membership No. 054963



Place: Kolkata
Date: 27/05/2013

For and on behalf of the Board of Directors

Navin Jain

Navin Kumar Jain
Director

Parakh

Aditya Parakh
Director

Bishal Agarwal

Bishal Agarwal
Company Secretary

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

(Formerly Known as Pentium Investments and Infrastructures Limited)

(Notes to the Accounts-1 Annexed to and forming part of the Balance Sheet as at March 31, 2013)

Particulars	As at 31.03.2013		As at 31.03.2012	
	Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
1) SHARE CAPITAL				
(a) Authorised Share Capital				
Equity Shares of Rs. 10/- each	12,000,000	120,000,000.00	7,750,000	77,500,000.00
	12,000,000	120,000,000.00	7,750,000	77,500,000.00
(b) Issued, Subscribed & Fully Paid-up Capital				
Equity Shares of Rs. 10/- each	11,528,090	115,280,900.00	3,293,740	32,937,400.00
	11,528,090	115,280,900.00	3,293,740	32,937,400.00

Of the above:

82,34,350 Equity Shares of Rs.10/- each allotted as bonus shares in the current financial year (2012-13) by capitalization of credit balance in Statement of Profit & Loss.

(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the reporting year	As at 31.03.2013		As at 31.03.2012	
	Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
Balance at the beginning of the year	3,293,740	32,937,400.00	3,293,740	32,937,400.00
Allotment of Bonus Equity Shares during the year	8,234,350	82,343,500.00	-	-
Balance at the end of the year	11,528,090	115,280,900.00	3,293,740	32,937,400.00

(d) Shareholders holding more than 5% of Equity Share capital (Either individually or in joint holding as first holder)	As at 31.03.2013		As at 31.03.2012	
	(Nos.)	(%)	(Nos.)	(%)
(i) Pagaria Holding Pvt Ltd	1,033,200	8.96	295,200	8.96
(ii) ACME Pvt Ltd	-	-	254,500	7.73
	1,033,200	8.96	549,700.00	16.69

(e) Terms / rights attached to Equity Shares

The Company has only one class of equity shares having par value of Rs 10/- per share. All these shares have the same right with respect to payment of dividend, repayment of capital and voting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Known as Pentium Investments and Infrastructures Limited)

(Notes to the Accounts-2 to 5 Annexed to and forming part of the Balance Sheet as at
March 31, 2013)

Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
2) RESERVES AND SURPLUS		
(a) <u>Amalgamation Reserve</u>		
Balance as per last account	105,563,298.20	105,563,298.20
Addition during the year	-	-
(a)	105,563,298.20	105,563,298.20
(b) <u>Statutory Reserve Fund (In terms of Section 45-IC of the RBI Act, 1934)</u>		
Balance as per last account	98,911,537.00	92,539,652.00
Addition during the year	392,028.00	6,371,885.00
(b)	99,303,565.00	98,911,537.00
(c) <u>Surplus in Statement of Profit & Loss.</u>		
Balance as per last account	289,330,606.10	263,843,064.39
Add: Transfer from Statement of Profit & Loss	1,960,139.39	31,859,426.71
Less: Bonus Shares Issue	(82,343,500.00)	-
Less: Transfer to Statutory Reserve Fund	(392,028.00)	(6,371,885.00)
(c)	208,555,217.49	289,330,606.10
Total (a to c)	413,422,080.69	493,805,441.30
3) SHORT TERM BORROWINGS		
(Loans repayable on demand)		
From other parties	199,890,160.00	84,122,564.00
	199,890,160.00	84,122,564.00
4) OTHER CURRENT LIABILITIES		
TDS Payable	920,291.00	773,400.00
Other Payables	60,674.00	99,406.00
	980,965.00	872,806.00
5) SHORT TERM PROVISIONS		
Provision for Income Tax	1,818,871.00	1,437,537.00
Proposed Dividend	101,575.00	390,420.00
Contingent Provision Against Standard Asset	791,432.00	283,100.00
	2,711,878.00	2,111,057.00



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Known as Pentium Investments and Infrastructures Limited)

NOTE NO - 6

FIXED ASSETS

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1.4.2012	Addition during the year	Sold during the year	TOTAL	Upto 31.03.2013	For the Year	Sale/Adjustment during the year	TOTAL	As at 31.03.2013	As at 31.03.2012
Computer	35,000.00	-	-	35,000.00	3,022.00	12,791.00	-	15,813.00	19,187.00	31,978
TOTAL	35,000.00	-	-	35,000.00	3,022.00	12,791.00	-	15,813.00	19,187.00	31,978
Previous Year	-	35,000.00	-	35,000.00	-	3,022.00	-	3,022.00	31,978.00	-



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
 (Formerly Known as Pentium Investments and Infrastructures Limited)
 (Notes to the Accounts-7 Annexed to and forming part of the Balance Sheet as at March 31, 2013)

Particulars	Face Value (Rs.)	As at 31.03.2013		As at 31.03.2012	
		Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
7) NON-CURRENT INVESTMENTS					
<u>Long Term - At Cost - Non-Trade</u>					
(A) <u>Investment in Equity Shares</u>					
<u>Unquoted</u>					
Bizos Software Pvt Ltd	100	30,000	3,000,000.00	30,000	3,000,000.00
(B) <u>Investment in Preference Shares</u>					
<u>Unquoted</u>					
Subhkam Ventures (I) Pvt Ltd	10	1,037	103,700,000.00	1,037	103,700,000.00
Teck Consultancy & Services Pvt Ltd	10	2,500	250,000,000.00	2,500	250,000,000.00
(C) <u>Investment in Venture Capital Fund</u>					
<u>Unquoted</u>					
Subhkam Growth Fund			-		11,000,000.00
		33,537	356,700,000.00	33,537	367,700,000.00
Aggregate amount of unquoted investments			356,700,000.00		367,700,000.00



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Known as Pentium Investments and Infrastructures Limited)

(Notes to the Accounts-8 to 12 Annexed to and forming part of the Balance Sheet as at March 31, 2013)

Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
8) LONG-TERM LOANS AND ADVANCES (Unsecured, Considered Good) Loans to Other Parties	8,460,993.00	8,545,048.00
	8,460,993.00	8,545,048.00
9) INVENTORIES (As taken valued and certified by the Management) (Cost or net realisable value which ever is lower) Closing Stock of Shares & Securities	4,558,800.00	-
	4,558,800.00	-
10) TRADE RECEIVABLES (Unsecured, Considered Good) (a) Trade receivables outstanding for a period less than six months from the date they are due for payment (b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment	741,207.20	1,025,235.26
	-	-
	741,207.20	1,025,235.26
11) CASH AND CASH EQUIVALENTS Balances with Banks Cash on Hand (as certified by the management)	231,531.19	4,161,904.94
	194,530.50	133,273.57
	426,061.69	4,295,178.51
12) SHORT-TERM LOANS AND ADVANCES (Unsecured, Considered Good) Loan & Advance to Others Staff Advances Other Advances Share Application Money Margin Deposit for Futures & Options Tax Deducted at Source MAT Credit Entitlement	308,111,640.00	104,562,322.00
	2,656.00	100,000.00
	1,685.00	4,106.00
	-	75,000,000.00
	596,166.80	409,869.03
	5,978,972.00	4,967,886.50
	46,691,516.00	47,207,645.00
	361,382,635.80	232,251,828.53



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
(Formerly Known as Pentium Investments and Infrastructures Limited)

(Notes to the account 13 to 15 annexed to and forming part of the Statement of Profit & Loss for the year ended March 31, 2013)

Particulars	Year ended March 31, 2013 Rs.	Year ended March 31, 2012 Rs.
13) EMPLOYEE BENEFITS EXPENSES		
Salaries & Bonus	447,000.00	362,500.00
Staff Welfare Expenses	21,941.00	10,292.00
	468,941.00	372,792.00
14) FINANCE COST		
Interest Paid on Loan	9,093,490.74	7,633,252.00
	9,093,490.74	7,633,252.00
15) OTHER EXPENSES		
Advertisement Expenses	10,412.00	9,635.00
Auditors Remuneration:		
For Audit fees	57,416.00	55,150.00
For Tax Audit	11,236.00	11,030.00
Bank Charges	16,794.26	26,928.70
Conveyance Expenses	19,190.00	45,791.00
Demat Account Charges	5,262.98	739.54
Depository Charges	18,246.00	17,648.00
Filing Fees	215,000.00	6,500.00
Miscellaneous Expenses	2,634.07	21,379.00
Postage & Telegram	20,887.00	6,605.00
Printing & Stationery	12,610.00	6,341.00
Prior Period Expenses	19,854.00	54,663.00
Professional & Consultancy Charges	173,440.00	43,550.00
Professional Tax	2,500.00	2,800.00
Processing Fees for Issue of Bonus Shares	70,383.00	-
Registrar Charges	16,854.00	41,061.00
Rent	-	48,000.00
Securities Transaction Tax (Investments)	6,012.00	19,459.00
Securities Transaction Tax	19,304.00	-
Stock Exchange Listing fees	11,798.00	11,581.50
Trade Licence	-	2,000.00
	709,833.31	430,861.74



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NOTES NO - 16

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The financial Statements have been prepared using historical cost convention in accordance with the generally accepted accounting principles in India issued by the Institute of Chartered Accountants of India and in accordance with the relevant presentational requirements of the Companies Act, 1956.

2. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized

3. Fixed Assets

Fixed assets are stated at cost. All cost attributable to bring the fixed assets to a working condition is capitalized.

4. Depreciation

Depreciation on fixed assets is provided on Written down Value method in accordance with the rates specified in Schedule XIV to the Companies Act, 1956.

5. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged for when asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

6. Investments

Investments that are intended to be held for more than a year from the date of acquisitions are classified as Long Term Investments and are carried at cost, Provision for diminution in value of long term investments is made only if, such a decline is other than temporary in nature in opinion of management. Current Investments are stated at cost or fair market value whichever is lower.



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7. Inventories

Inventory consists of shares and securities purchased for trading purposes. These are valued at lower of cost and net realizable value. Cost is computed on FIFO basis.

8. Revenue Recognition

Interest income is accounted on accrual basis.

Dividend income is recognised when the right to receive dividend is established.

Realised gains and losses in respect of shares & securities and units of mutual funds are calculated as the difference between the net sales proceeds and their cost.

Transaction in respect of dealing in share and securities are recognised on trade dates.

9. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable /virtual certainty that the asset will be realized in future.

10. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimate in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

11. Employee Benefits

Short-term employee benefits are charged off in the year in which the related service is rendered.

12. Foreign Currency Transaction

- i) Transactions in foreign exchange are accounted at the exchange rates prevailing on the date of the transaction.
- ii) Changes in the fair value of derivative instruments that do not qualify for hedge accounting are recognized in the Profit & Loss account as they arise.

13. Events occurring after the Balance Sheet Date

Assets and liabilities are adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date.



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14. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such as asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013.

1. Public Deposits

The Company has not accepted any public deposit during the year.

2. Related Party Disclosure

Related parties with whom the company had transactions during the year

(i) Key Management Personnel (KMPs)

Mr. Navin Kumar Jain

ii) Relatives of KMPs

Arti R. Kathotia

iii) Enterprise over which KMPs or their relatives is able to exercise significant influence:

Excellent Sales Pvt. Ltd

Details of transactions with related party during the year

Particulars	31.03.2013 Amount in Rs.	31.03.2012 Amount in Rs.
Excellent Sales Pvt. Ltd.		
Loan Given	6,50,000.00	3,50,000.00
Loan Received Back	1,870,000.00	25,30,000.00
Interest Received	899,045.00	990,799.00
Closing Balance as at the Year end		
Excellent Sales Pvt. Ltd.	8,484,554.00	8,895,414.00



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3 (a) Earnings per Share

<u>Particulars</u>	(Amount in Rs.)	
	<u>2012-2013</u>	<u>2011-2012</u>
Profit / (Loss) after Tax	1,960,139/-	31,859,427/-
Number of Equity Shares Outstanding (Weighted)	11,528,090	11,528,090
Nominal Value of Equity Shares – Rs.	10/-	10/-
Basic Earning per share	0.17	2.76

- (b) The Company has issued 8,234,350 bonus shares in the ratio of 2:5 in its Annual General Meeting held on 29th September, 2012. These bonus shares are allotted on 15th October, 2012. The EPS figure for the previous year have been reworked to give effect of this allotment of bonus shares, as required by the Accounting Standard (AS) 20-“Earning Per Share.”

4. Remuneration to Auditors:

	<u>2012-2013</u>	<u>2011-2012</u>
For Statutory Audit	57,416.00	55,150.00
For Tax Audit	11,236.00	11,030.00

5. Quantitative information in respect of goods traded in the year are as under –

<u>Particulars</u>	<u>Shares & Securities</u>			
	Current year		Previous year	
	Qty.	Amount (Rs.)	Qty.	Amount (Rs.)
Opening Stock	-	-	-	-
Purchases	51,847	95,36,343.19	-	-
Sales	27,847	48,60,750.51	-	-
Closing Stock	24,000	45,58,800.00	-	-

6. Segment Reporting

The Company deals in only one segment and in one geographical location only hence the detailed segment reporting as per Accounting Standard 17 notified by the Companies (Accounting Standard) Rules, 2006 is not required.

7. Deferred Tax Liabilities/ (Assets)

	(Amount in Rs.)		
	<u>Opening</u>	<u>Charged (Credited)</u>	<u>Closing</u>
Tax impact of difference between carrying amount of fixed assets as per books of account and as per Income tax.	0.00	2901.00	2901.00

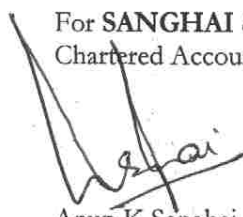
8. No employee benefits in the form of Provident Fund, Superannuation and Gratuity etc. are applicable to the Company.



AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED
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9. The Company has not received any intimation from "Suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act has not been given.
10. As a matter of prudence, the Company has given effect to a RBI Circular No.DNBS.PD.CC.No.207/ 03.02.002 / 2010-11 dated 17th January, 2011 and accordingly created Contingent Provision against Standard Assets in its Financial Statement.
11. Figures for the previous year have been re-grouped and/or re-arranged wherever found necessary.

For SANGHAI & CO
Chartered Accountants



Anup K Sanghai
Partner
Membership No. 054963



Place: Kolkata
Date: 27/05/2013

For and on behalf of board



Navin Kumar Jain
Director



Aditya Parakh
Director



Bisha Agarwal
Company Secretary

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Information as required in terms of paragraph 13 of Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

<u>Particulars</u>	<u>(Rs. In Lacs)</u>	
	<u>Amount Outstanding</u>	<u>Amount Overdue</u>

Liabilities Side

i) Loans & Advances availed by the NBFCs inclusive of Interest accrued thereon but not paid	-	-
a) Debentures :Secured	-	-
:Unsecured	-	-
(Other than falling within the meaning of public deposits*)	-	-
b) Deferred Credit (Car Loan)	-	-
c) Term Loans	-	-
d) Inter Corporate Loans & Borrowings	1,998.90	-
e) Commercial Paper	-	-
f) Other Loans (Specify nature)	-	-

Assets Side :

	<u>Amount Outstanding</u>
ii) Break up of Loans and Advances including bills receivables [other than those included in (iv) below] :	
a) Secured	-
b) Unsecured	3,698.44
iii) Break up of Leased Assets and stock on hire and other assets counting towards AFC activities	
a) Lease assets including lease rentals under Sundry Debtors :	
i) Financial Lease	-
ii) Operating Lease	-
b) Stock on hire including hire charges under Sundry Debtors:	
i) Assets on hire	-
ii) Repossessed Assets	-
c) Other loans counting towards AFC activities	
i) Loans where assets have been repossessed	-
ii) Loans other than (a) above	-



iv) **Break up of Investments :**

Current Investments :

Quoted :

- a) Shares :
 - i) Equity
 - ii) Preference

b) Debentures & Bonds

c) Units of Mutual Funds

d) Government Securities

e) Others (Please Specify)

Unquoted :

- a) Shares :
 - i) Equity
 - ii) Preference

b) Debentures & Bonds

c) Units of Mutual Funds

d) Government Securities

e) Others (Please Specify)

Long Term Investments :

Quoted :

- a) Shares :
 - i) Equity
 - ii) Preference

b) Debentures & Bonds

c) Units of Mutual Funds

d) Government Securities

e) Others (Please Specify)

Unquoted :

- a) Shares :
 - i) Equity
 - ii) Preference

30.00

3,537.00

b) Debentures & Bonds

c) Units of Mutual Funds

d) Government Securities

e) Others



v) Borrower group - wise classification of assets financed in (ii) and (iii) above :

Category	Secured	Amount net of provision	
		Unsecured	Total
1. Related Parties**:			
a) Subsidiaries	-	-	-
b) Companies in the same group	-	-	-
c) Other Related Parties	-	-	-
2. Other than Related Parties	-	-	-
TOTAL	-	3,698.44	3,698.44
		3,698.44	3,698.44

vi) Investors group - wise classification of all investments (Current and Long Term) in Shares and securities (both quoted and unquoted) :

Category	Market value/ Break up or fair value or NAV	Book Value (Net of provision)
1. Related Parties**:		
a) Subsidiaries	-	-
b) Companies in the same group	-	-
c) Other Related Parties	-	-
2. Other than Related Parties	-	-
TOTAL	3567.00	3,567.00
	3,567.00	3,567.00

NOTE :

* Market value of Unquoted investments are not available hence taken at cost.

vii) Other Information

Particulars	Amount
a) Gross Non - Performing Assets	
1. Related Parties	-
2. Other than Related Parties	-
b) Net Non - Performing Assets	
1. Related Parties	-
2. Other than Related Parties	-
c) Assets Acquired in satisfaction of debt	-

