

M/S. CAPTAIN PIPES PRIVATE LIMITED
(RAJKOT).

TAX AUDIT REPORT
FINANCIAL YEAR 2012-13

PAN : ACWPP5122A

P. H. Patel & Associates.

709, Dhanrajni Complex

Dr. Yagnik Road,

Rajkot – 360 001.

Phone No. : 0281- 2481148

Cell No. : 98981 49466

E-mail ID : patelph@sify.com

P. H. Patel & Associates
Chartered Accountants
709, "Dhanrajni",
Nr. Hotel Imperial Palace,
Dr. Yagnik Road,
Rajkot – 360 001.

Phone No. - 0281 – 2481148
Mobile - 98981 49466
E-mail - patelph@sify.com

Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

I report that the statutory audit of **M/S. CAPTAIN PIPES PRIVATE LIMITED, SURVEY NO. 257, PLOT NO. 23 TO 28, SHAPAR (VERAVAL), RAJKOT, GUJARAT-360002. PAN - AADCC8337J** was conducted by Me **PARIN H. PATEL PROPRIETOR M/s P. H. PATEL & ASSOCIATES** in pursuance of the provisions of the Companies Act Act, and I annex hereto a copy of my audit report dated **03/09/2013** along with a copy each of -

(a) the audited Profit and loss account for the year ended on 31st March, **2013**

(b) the audited balance sheet as at 31st March, **2013**

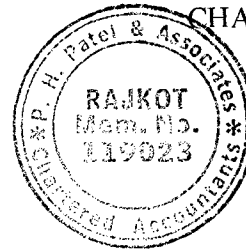
(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct.

Whether any of the requirment in this form is answered in the negative or with qualification, give reasons therefor :-
NO OBSERVATIONS FOUND

Place : **RAJKOT**
Date : **03/09/2013**



For **P. H. PATEL & ASSOCIATES**
CHARTERED ACCOUNTANTS

Parin H. Patel

CA PARIN H. PATEL
(Proprietor)
M. No. 119023
FRN 125964W

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

- 1 Name : M/S. CAPTAIN PIPES PRIVATE LIMITED
- 2 Address : SURVEY NO. 257, PLOT NO. 23 TO 28, SHAPAR (VERAVAL), RAJKOT, GUJARAT-360002
- 3 Permanent Account Number : AADCC8337J
- 4 Status : Company
- 5 Previous year ended: 31st March : 2013
- 6 Assessment year : 2013-14
- 7 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios
- | Name | Profit Sharing Ratio (%) |
|------|--------------------------|
| NA | NA |
- b If there is any change in the partners / members or their sharing ratios, the particulars of such change. : NA
- 8 a Nature of business or profession.
- | Sector | Sub sector | Code |
|------------------------|--------------|------|
| Trading | Others(0204) | 0204 |
| Manufacturing Industry | Others(0124) | 0124 |
- b If there is any change in the nature of business or profession, the particulars of such change.
- | Business | Sector | Sub sector | Code |
|----------|--------|------------|------|
| Nil | Nil | Nil | Nil |
- 9 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : Nil
- b Books of account maintained (In case books of account are maintained in a computer system mention the books of account generated by such computer.) : Cash and Bank Book, Ledger, Journal, Sales-Purchase Register (The Books of Accounts are maintained in Computer System)
- c List of books of account examined. : SAME AS ABOVE ON TEST CHECK BASIS
- 10 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section).
- | Section | Amount |
|---------|--------|
| Nil | Nil |
- 11 a Method of accounting employed in the previous year. : Mercantile system



- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No
- c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. : Nil
- d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : Nil
- 12 a Method of valuation of closing stock employed in the previous year. : At cost or net realizable value whichever is lower
- 12 b Details of deviation, if any, from the method of valuation prescribed under section 145 A, and the effect thereof on the profit or loss. : Nil

12 Give the following particulars of the capital asset converted into stock-in-trade: -

A

Method of valuation of closing stock employed in the previous year	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil		Nil	Nil

13 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.	Description	Amount
	Nil	
b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	Description	Amount
	Nil	
c Escalation claims accepted during the previous year.	Description	Amount
	Nil	
d Any other item of income.	Description	Amount
	Nil	
e Capital receipt, if any.	Description	Amount
	Nil	

14 Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the :- : AS PER ANNEXURE T'

15 Amount admissible under section-(a)33AB (b)33ABA (c)33AC (d)35 (e)35ABB (f)35AC (g)35CCA (h)35CCB (i)35D (j)35DD (k)35DDA (l)35E



- a Debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately)

Section	Debited to Profit and Loss Account:	
	Total	Allowable
35D	198202	198202

- b Not debited to profit and loss account.

Section	Amount
Nil	Nil

- 16 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	

- b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):-

AS PER ANNEXURE 'II'

- 17 Amount debited to the profit and loss account , being :-

- a expenditure of capital nature : Nil
- b Expenditure of personal nature : Donation of Rs. 500/-
- c Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party : Nil
- d expenditure incurred at club,-
- (i) As entrance fees and subscriptions : Nil
- (ii) As cost for club services and facilities used; : Nil
- e (i) Expenditure by way of penalty or fine for violation of any law for the time being in force : Nil
- (ii) Any other penalty or fine. : Nil
- (iii) Expenditure incurred for any purpose which is an offence or which is prohibited by law : Nil
- f Amounts inadmissible under section 40(a); : Nil
- g Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particular	Section	Amount	Computation
Nil	Nil	Nil	Nil

- h (A) Whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be; : Yes



h (B) Amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts];

Particulars	Amount
Nil	Nil

i Provision for payment of gratuity not allowable under section 40A(7); Nil

j Any sum paid by the assessee as an employer not allowable under section 40A(9); Nil

k Particulars of any liability of a contingent nature:

Nature of Liability	Amount
Nil	

l Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.

Particulars	Amount
Nil	

m Amount inadmissible under the proviso to section 36(1)(iii); Nil

17 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil

18 Particulars of any payment made to persons specified under section 40A(2)(b) : AS PER ANNEXURE 'III'

19 Amounts deemed to be profits and gains under section 33AB or 33AC or 33ABA.

Section	Description	Amount
	Nil	

20 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil				

21 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was:-

(a) Paid during the previous year

Nature of Liability	Amount
Nil	

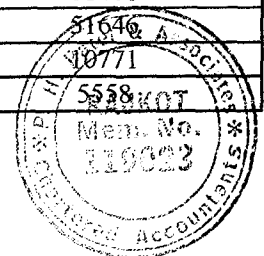
(b) Not paid during the previous year;

Nature of Liability	Amount
Nil	

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Nature of Liability	Amount
TDS ON SALARY	81468
TDS ON INTEREST	51646
TDS ON JOBWORK	10771
PROVIDEND FUND	558407



(b) Not paid on or before the aforesaid date.

Nature of Liability	Amount
WORKERS PROFESSIONAL TAX EXP	125480

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : Yes

Service Tax on
Transportation Rs. 47,012/-

- 22 a Amount of Modified Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Modified Value Added Tax Credits in accounts,

Amount of Modified Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account : AS PER ANNEXURE 'IV'

Treatment of outstanding Modified Value Added Tax Credits in accounts :

Amount	Treatment of outstanding Modified Value Added Tax Credits in accounts
Nil	Nil

- 22 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

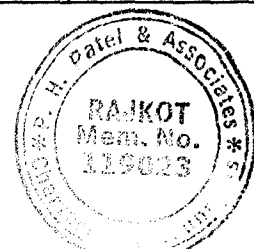
Type	Particular	Amount	Prior period
	Nil		

- 23 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)

Particulars	Amount
Nil	Nil

- 24 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
ASHOKBHAI K PATEL	RAJKOT	ACWPP4677J	2350000	No	2350000	No
DHARMESH PANSURIA	RAJKOT	ASHPP3662Q	1750000	No	2350000	No
KRISHA ADVISORY SERVICES PVT LTD	AHMED ABAD	AAECK2775K	1520367	No	1500000	No
MUSE DEALERS PVT LTD	KOLKATA	AAFCEM0417M	4952441	No	4950000	No
GOPALBHAI D KHICHADIA	RAJKOT	ADGPK8548J	1200000	No	1355000	No
RAMESHBHAI D KHICHADIA	RAJKOT	AETPK0199K	1000000	No	4750000	No
UTTRANI DISTRIBUTORS PVT LTD	AHMED ABAD	AABCU3793L	5562796	No	5500000	No
RASHMITABEN G KHICHADIA	RAJKOT	AGHPK1725F	100000	Yes	227000	No



- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
GOPALBHAI D. KHICHADIA	RAJKOT	ADGPK8548J	1355000	1355000	No
KANTILAL M GEDIA	RAJKOT	ACCPG0446J	600000	1850000	No
RAMESHBHAI D. KHICHADIA	RAJKOT	AETPK0199K	4950000	4750000	No
RAMESHBHAI D. KHICHADIA(HUF)	RAJKOT	AACHK6997C	325000	325000	No
SANGEETABEN R. KHICHADIA	RAJKOT	ADGPK8875J	2050000	2050000	No
RASHMITABEN G KHICHADIA	RAJKOT	AGHPK1725F	227000	227000	No
KRISHA ADVISORY SERVICES P. LTD.	AHMEDA BAD	AAECK2775K	20367	1500000	No
MUSE DEALERS PVT. LTD.	KOLKAT A	AAFCM0417M	2441	4950000	No
UTTARANI DISTRIBUTORS PVT. LTD.	AHMEDA BAD	AABCU3793L	62796	5500000	No

- c Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. : Yes

- 25 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	2011-12	UNABSORBED DEPRICIATION	2439453			
2	2011-12	BUSINESS LOSS	1404287			
3	2012-13	UNABSORBED DEPRICIATION	5396462			
4	2012-13	BUSINESS LOSS	8241951			

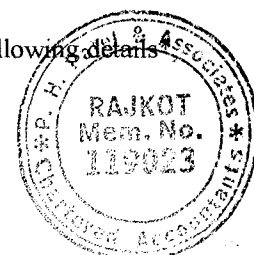
- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No

- 26 Section-wise details of deductions, if any admissible under Chapter VIA. :

Section	Amount
Nil	Nil

- 27 a Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. : Yes

- b If the provisions of Chapter XVII-B have not been complied with, please give the following details namely:-



(i) Tax deductible and not deducted at all:

Name of Party	PAN	Section under which tax was deducted	Amount
Nil	Nil	Nil	Nil

(ii) Shortfall on account of lesser deduction than required to be deducted:

Name of Party	PAN	Section under which tax was deducted	Amount
Nil	Nil	Nil	Nil

(iii) Tax deducted late:

Name of Party	PAN	Section under which tax was deducted	Due date of deduction	Actual date of deduction	Amount
Nil	Nil	Nil	Nil	Nil	Nil

(iv) Tax deducted but not paid to the credit of the central govt.

Name of Party	PAN	Section under which tax was deducted	Date of deduction	Amount	Reason
Nil	Nil	Nil	Nil	Nil	Nil

28 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Storage/Excess, if any
TRADING MATERIALS		300228.00	4192658.00	4318182.00	174704.00	0.00
TRADING MATERIALS(GOODS RETURN)		0.00	13982.00	3402.00	10580.00	

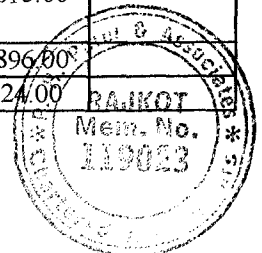
b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products:-

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
RAW MATERIAL	KGS	56513.48	7619368.81	7497888.69	0.00	177993.60	0.00	0.00	0.00
RAW MATERIAL (WASTE AND SCRAP)	KGS	6234.00	63345.68	41973.00	0.00	27606.68			

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
ASSEMBLY DEPARTMENT	Numbers	81078.00	0.00	782826.00	760525.00	103379.00	0.00
COLUMN PIPE	Numbers	15275.00	0.00	151611.00	157863.00	9023.00	
PLUMBING PIPE	Metre	27559.00	0.00	354684.00	335628.00	46615.00	
U PVC PIPE	Metre	13158.00	0.00	3483856.00	3430118.00	66896.00	
HDPE PIPE	Metre	0.00	0.00	151535.00	148411.00	3124.00	



(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	0.00	0.00	0.00	0.00	0.00	0.00

29 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms:-

Total amount if distributed profit	Total tax paid thereon	Dates of payment	Amount
Nil	Nil	Nil	

30 Whether any cost audit was carried out, if yes, : NA
enclose a copy of the report of such audit [See Section 139(9)].

31 Whether any audit was conducted under the Central : NA
Excise Act, 1944, if yes, enclose a copy of the report of such audit.

32 Accounting ratios with calculations as follows :-

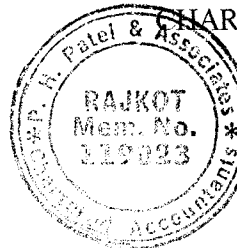
		Amount	Turnover	ratio
a	Gross profit/Turnover (%)	24962068	302045708	8.26
b	Net profit/Turnover (%)	Not Applicable as there is a business loss.		
c	Stock-in-Trade/Turnover (%)	32835648	302045708	10.87
d	Material consumed/Finished goods produced			NA

CAPTAIN PIPES PVT. LTD.

DIRECTOR

Place : **RAJKOT**
Date : **03/09/2013**

For **P. H. PATEL & ASSOCIATES**
CHARTERED ACCOUNTANTS



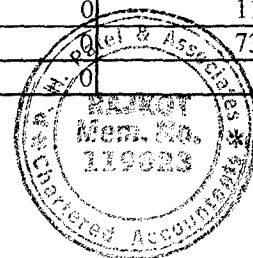
CA PARIN H. PATEL
(Proprietor)
M. No. 119023
FRN 125964W

Depreciation allowable.

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions		Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Total value of purchase			
1	(14a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	27725018	18077783	18077783		5561258	40241543
2	(14e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	56471	71950	71950		67468	60953
3	(14r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	2112279				211228	1901051
4	(14l) Building @ 10%- Sec 32(1)(ii)	10%	2335278				233528	2101750
	Total		32229046	18149733	18149733	0	6073482	44305297

Additions : (14a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
16/04/2012	16/04/2012	91500	0	0	0	91500
06/05/2012	06/05/2012	41198	0	0	0	41198
19/05/2012	19/05/2012	37000	0	0	0	37000
22/05/2012	22/05/2012	89204	0	0	0	89204
24/05/2012	24/05/2012	9100	0	0	0	9100
10/06/2012	10/06/2012	73000	0	0	0	73000
14/06/2012	14/06/2012	51000	0	0	0	51000
19/06/2012	19/06/2012	89204	0	0	0	89204
21/06/2012	21/06/2012	18800	0	0	0	18800
22/06/2012	22/06/2012	2380	0	0	0	2380
25/06/2012	25/06/2012	15810	0	0	0	15810
20/08/2012	20/08/2012	9250	0	0	0	9250
11/09/2012	11/09/2012	25000	0	0	0	25000
29/09/2012	29/09/2012	17800	0	0	0	17800
09/10/2012	09/10/2012	17626	0	0	0	17626
11/10/2012	11/10/2012	14500	0	0	0	14500
31/10/2012	31/10/2012	781598	0	0	0	781598
01/11/2012	01/11/2012	8200	0	0	0	8200
03/11/2012	03/11/2012	15500	0	0	0	15500
21/11/2012	21/11/2012	1144000	0	0	0	1144000
04/12/2012	04/12/2012	1161143	0	0	0	1161143
10/12/2012	10/12/2012	7354800	0	0	0	7354800
11/12/2012	11/12/2012	33195	0	0	0	33195



12/12/2012	12/12/2012	45753	0	0	0	45753
14/12/2012	14/12/2012	10544	0	0	0	10544
17/12/2012	17/12/2012	255877	0	0	0	255877
21/12/2012	21/12/2012	2576	0	0	0	2576
31/12/2012	31/12/2012	4107390	0	0	0	4107390
01/01/2013	01/01/2013	11400	0	0	0	11400
02/01/2013	02/01/2013	8800	0	0	0	8800
05/01/2013	05/01/2013	6786	0	0	0	6786
28/02/2013	28/02/2013	36000	0	0	0	36000
18/03/2013	18/03/2013	428101	0	0	0	428101
21/03/2013	21/03/2013	1968259	0	0	0	1968259
28/03/2013	28/03/2013	43450	0	0	0	43450
01/04/2012	01/04/2012	3486	0	0	0	3486
19/04/2012	19/04/2012	4117	0	0	0	4117
01/05/2012	01/05/2012	10784	0	0	0	10784
11/04/2012	11/04/2012	19292	0	0	0	19292
02/06/2012	02/06/2012	14360	0	0	0	14360
	Total	18077783	0	0	0	18077783

Additions : (14e) Plant & Machinery @ 60%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
11/06/2012	11/06/2012	40000	0	0	0	40000
03/01/2013	03/01/2013	21250	0	0	0	21250
25/02/2013	25/02/2013	10700	0	0	0	10700
	Total	71950	0	0	0	71950

Annexure 'II'

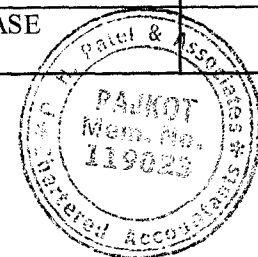
Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).

SN	Name of fund	Amount	Due Date	Actual Date
1	PROVIDENT FUND	3157	15/05/2012	16/05/2012
2	PROVIDENT FUND	3157	15/06/2012	16/06/2012
3	PROVIDENT FUND	2978	15/07/2012	18/07/2012
4	PROVIDENT FUND	3180	15/08/2012	18/08/2012
5	PROVIDENT FUND	2978	15/09/2012	17/09/2012
6	PROVIDENT FUND	3023	15/10/2012	16/10/2012
7	PROVIDENT FUND	3033	15/11/2012	09/11/2012
8	PROVIDENT FUND	3067	15/12/2013	17/12/2012
9	PROVIDENT FUND	2604	15/01/2013	15/01/2013
10	PROVIDENT FUND	2604	15/02/2013	16/02/2013
11	PROVIDENT FUND	2604	15/03/2013	12/03/2013
12	PROVIDENT FUND	2604	15/04/2013	12/04/2013

Annexure 'III'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
1	GOPALBHAI KHICHADIYA	ADGPK8548J	DIRECTOR	DIRECTOR REMUNERATION	1321100
2	CAPTAIN POLYPLAST LTD		COMPANY HAVING COMMON DIRECTOR	PURCHASE	573903



Amount of Modified Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Modified Value Added Tax Credits in accounts.

SN	Amount	Treatment in Profit and loss Account
1	2314785	OPENING BALANCE OF CENVET CREDIT
2	34113238	CENVET CREDIT AVAILED DURING THE YEAR
3	34706442	CENVET CREDIT UTILISED DURING THE YEAR
4	1721581	CLOSING BALANCE OF CENVET CREDIT
SN	Amount	Treatment in Profit and loss Account
1	814955	OPENING BALANCE OF VAT CREDIT
2	1059573	VAT CREDIT AVAILED DURING THE YEAR
3	1592717	VAT CREDIT UTILISED DURING THE YEAR
4	281811	CLOSING BALANCE OF VAT CREDIT



Annexure I Part A

- 1 Name : M/S. CAPTAIN PIPES PRIVATE LIMITED
2 Address : SURVEY NO. 257, PLOT NO. 23 TO 28, SHAPAR (VERAVAL),
RAJKOT, GUJARAT-360002
3 PAN : AADCC8337J
4 Status : Company
5 Previous year ended: 31st March : 2013
6 Assessment year : 2013-14

Annexure I Part B

Nature of business or profession in respect of every business or profession carried on during the previous year. Code

Sector	Sub Sector	Code
Manufacturing Industry	Others(0124)	0124
Trading	Others(0204)	0204

SN	Parameters	Current Year	Preceding Year
1	Paid-up share capital/capital of partner/proprietor	11287800	4495000
2	Share Application Money/Current Account of Partner or Proprietor, if any	3000	0
3	Reserves and Surplus/Profit and Loss Account	28551640	17653800
4	Secured loans	53218790	52269022
5	Unsecured loans	21929000	13636000
6	Current liabilities and provisions	48523242	24505176
7	Total of Balance Sheet	15671672	112558998
8	Gross turnover/gross receipts	302045708	105212596
9	Gross profit	24962068	8352058
10	Commission received	0	0
11	Commission paid	445097	145602
12	Interest received	171016	66229
13	Interest paid	9100333	8665404
14	Depreciation as per books of account	5400249	5258564
15	Net Profit (or loss) before tax as per Profit and Loss Account	-775169	-13557332
16	Taxes on income paid/provided for in the books	0	0

For **P. H. PATEL & ASSOCIATES**
CHARTERED ACCOUNTANTS



P. H. Patel
CA PARIN H. PATEL
(Proprietor)
M. No. 119023
FRN 125964W

Place : **RAJKOT**
Date : **03/09/2013**

NOTES FORMING PART OF 3CD

3CD CLAUSE	REMARKS
Clause 17h(B)	The assessee has not made any payments in excess of Rs. 20000/- in cash. However, it is not possible for us to verify whether the payments in excess of Rs. 20000/- have been made otherwise than by crossed cheque or bank draft, as the necessary evidences are not in possession of the assessee.
Clause 22(a)	VAT is accounted for separately and not as a part of Sales or Purchase. The closing balance is shown in the Balance Sheet.
Clause 27.(a)	Assessee has complied with the provisions regarding deduction of tax at source. , However minor delays in payment of the same are observed

