

DECOROUS INVESTMENT & TRADING CO. LTD

Plot No. 80, Adhchini, Aurbindo Marg, Mehrauli Road, New Delhi

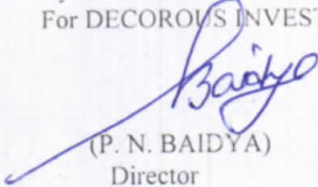
NOTICE TO SHAREHOLDERS

Notice is hereby given that the 30th Annual General Meeting of the Shareholders of the company will be held on Monday, 30th day of September, 2013 at 11.30 A.M. at the registered office of the company at Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Profit & Loss Account for the year ended on 31st March 2013, and the Balance Sheet as at that date and report of Directors & Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.
3. To appoint a director in place of Mr D S Bhandari who retires by rotation and being eligible offers himself for reappointment

By order of Board of Directors
For DECOROUS INVESTMENT & TRADING CO. LTD


(P. N. BAIDYA)
Director

Place: New Delhi
Date: 31-08-2013

NOTE:

- 1 A MEMBER ENTITLED TO ATTEND THE MEETING IS ENTITLED TO APPOINT A PROXY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2 PROXIES SHOULD BE LODGED WITH THE COMPANY 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- 3 MEMBERS ARE REQUESTED TO NOTIFY ANY CHANGE IN ADDRESS.
- 4 REGISTER OF MEMBERS AND SHARE TRANSFER REGISTER OF THE COMPANY WILL REMAIN CLOSED FROM SEPTEMBER 24, 2013 TO SEPTEMBER 30, 2013 (BOTH DAYS INCLUSIVE).

Regd. Office : Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam

DECOROUS INVESTMENT & TRADING CO. LTD

Plot No.80, Adhchini, Aurbindo Marg, Mehrauli Road, New Delhi

EXPLANTORY STATEMENT U/S 102 OF THE COMPANIES ACT, 2013

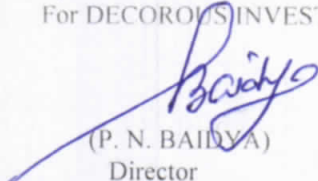
• ITEM NO. 4

Mr Raj Kumar Gupta was appointed as an additional Director of the Company on 30.04.2014 pursuant to Section 161 of the Companies Act, 2013. He holds the office till the conclusion of the ensuing Annual General Meeting. It will be in the interest of the company if Mr Raj Kumar Gupta is confirmed as regular Director of the company.

No Director other than Mr Raj Kumar Gupta is concerned or interested in passing of the said resolution.

Accordingly, the Directors recommend the resolution for the approval of the shareholders.

By order of Board of Directors
For DECOROUS INVESTMENT & TRADING CO. LTD


(P. N. BAIDYA)
Director

Place: New Delhi
Date: 26-05-2014

DECOROUS INVESTMENT & TRADING CO. LTD

Plot No.80, Adhchini, Aurbindo Marg, Mehrauli Road, New Delhi

DIRECTORS REPORT

To The Shareholders,

The Directors of your company have pleasure in presenting the 30th Annual Report and the audited statement of Accounts for the year 31st March 2013.

FINANCIAL RESULTS

The business of the company during period under consideration resulted in Loss of Rs. 14,564/- (Previous year profit of Rs.20,465/-)

OPERATIONS

During the year under review, the company has taken various steps to improve business activities. Despite depressed market conditions, the performance of the Company during the year under review should be considered satisfactory.

DEPOSITS

The company has not accepted any deposits from the public u/s 58A of the companies Act; 1956, steps are being taken to keep Inter corporate within the prescribed limits, if any and maintain liquid assets as prescribed.

AUDITORS

The shareholders are requested to appoint Auditors of the company for the current year to hold office till the conclusion of the next Annual General Meeting, M/s Anuj Garg & Co, Chartered Accountants, the retiring auditors, being eligible to offer themselves for reappointment.

The observation made in the Auditors Report are self-explanatory and therefore, do not call for any further comments under section 217 of the companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

Energy Conservation	:N.A.
Technology Absorption	:N.A.
Foreign Exchange Earning out go	:NIL.

CORPORATE GOVERNANCE :

The SEBI has introduced a code of Corporate governance for implementation by the listed companies through amendment in the listing agreement. As per the amendment, this code is required to be implemented having paid-up capital of Rs. 3 crores or more.

DIRECTORS' RESPONSIBILITY STATEMENT :

- 1.) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures'
- 2.) The directors had selected such accounting policies and applied them consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period;
- 3.) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- 4.) The directors had prepared the annual accounts on going concern basis.

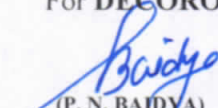
Regd. Office : Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam

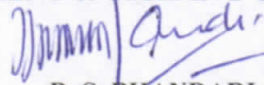
SECRETARIAL COMPLIANCE AS REQUIRED U/S 383A

Secretarial compliance report is enclosed as required u/s 383A of the Companies Act, 1956.

By order of the Board of Directors

For **DECOROUS INVESTMENT & TRADING CO. LTD**


(P. N. BAIDYA)
DIRECTOR


(D. S. BHANDARI)
DIRECTOR

PLACE : NEW DELHI
DATED : 31-08-203

RMG & ASSOCIATES

Company Secretaries

SECRETARIAL COMPLIANCE CERTIFICATE

CIN : L67120AS1982PLC007076

Nominal Capital : Rs.12,500,000/-

The Members,

Decorous Investment and Trading Company Limited

Girish Chandra Bardalai Path,

Bamunimaidan, Guwahati-781021

We have examined the registers, records, books and papers of **Decorous Investment and Trading Company Limited** as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2013**. In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate in accordance with the provisions and the rules made thereunder to the best possible extent and entries therein have been recorded.
2. The Company has filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, NCT of Delhi & Haryana on the dates specified in the aforesaid Annexure. However the Company has not filed any document with the Regional Director, Central Government, Company Law Board or other authorities under the Act and the rules made thereunder.
3. The Company, being a Listed Public Limited Company, comments are not required.
4. The Board of Directors met **09 (Nine)** times on **18-04-2012; 30-05-2012; 17-07-2012; 03-09-2012; 20-09-2012; 15-10-2012; 16-01-2013; 14-02-2013 & 06-03-2013** in respect of which notices were given and the proceedings were recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has not closed its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended on **31st March, 2012** was held on **29-09-2012** after giving notice to the members of the Company and the resolution passed thereat were recorded in Minutes Books maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.
8. As per the information furnished to us, the Company has not advanced any loan to its directors or persons or firms or companies referred to under Section 295 of the Act.
9. As per the information furnished to us, the Company has duly complied with the provisions of Section 297 of the Act in respect of Contracts specified in that Section.
10. The Company has made necessary entries in the register maintained under Section 301(3) of the Act.



11. As per the information furnished to us, the company has not obtained any approvals from the Board of Directors, Members or Central Government for the instances falling within the purview of Section 314 of the Act.
12. The Company has not issued any duplicate share certificates during the financial year.
13. As per the information's furnished to us, the Company has / was:
 - (i) not allotted / transferred / transmitted any shares during the financial year.
 - (ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - (iii) not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) transferred the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection fund as there was no transaction necessitating the applicability of the aforesaid conditions.
 - (v) complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director/ Whole Time Director / Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. As per the information given to us, the Company has not obtained any approvals of the Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has issued not issued any shares, debentures or other securities_during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the right to dividend, right shares, bonus shares pending registration of transfer of shares.
23. As per the information given to us, the Company has not invited any deposits falling within the purview of Section 58A of the Act during the financial year.
24. As per the information given to us, the amount borrowed by the Company from Directors, Members, Public, Financial Institution, Banks and others during the financial year ending 31st March 2013 were within the borrowing limits of the Company



25. As per the information furnished to us, the Company being an Investment Company, has invested in quoted and unquoted shares of other bodies corporate in compliance with the provisions of the Act and not required to maintain the register of investments under Section 372A.
26. The Company has not altered the provisions of the Memorandum with respect to Situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to Objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to Name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As per the information given to us, there were no prosecution initiated against the Company and no show cause notice was received by the Company and no punishment was imposed on the Company during the financial year, for offences under the Act. *However Penalty for late Filing of Forms with Registrar of Company has been on the Company during the Financial Year.*
32. The Company has not received any money as security from its employees during the financial year.
33. As per the information furnished to us, the Company has not deducted any contribution towards provident fund during the financial year.

Place : New Delhi
Date : 31-08-2013

For RMG & Associates
Company Secretaries

Manjeet Kaur
Partner
C.P. No.: 5524



Annexure A

Registers as maintained by the Company:

- | | |
|----------------------------------------------------------------------------------|-------------|
| 1. Register of Charges | u/s. 143 |
| 2. Register of Members | u/s. 150 |
| 3. Register of Contracts, Companies & Firms
in which directors are interested | u/s. 301(3) |
| 4. Register of Directors, Managing Director, Manager | u/s. 303 |
| 5. Register of Director's Shareholdings | u/s. 307 |
| 6. Register of Share Transfer | |

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, NCT of Delhi & Haryana, during the financial year ended on **31-03-2013**:

Sl. No	Form / Return	Under Section / Rule	Date of Filing	Whether filed with in prescribed time	If delay in filing whether requisite additional fees paid or not
1.	Annual Return	Sec 159 & Schedule -V	17-02-2013	No	Yes
2.	Balance Sheet (XBRL)	Sec 220 & Schedule- VI	20-03-2013	No	Yes
3.	Secretarial Compliance Certificate	Section 383 A	02-11-2012	No	Yes
4.	Form 23B (2011-12)	Section 224	07-08-2012	No	N.A
5.	Form 23B (2012-13)	Section 224	10-01-2013	No	Yes



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

DECOROUS INVESTMENT & TRADING CO. LTD

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Decorous Investment & Trading Co. Ltd** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of the Profit and Loss Account, of the Loss for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.


Report on Other Legal and Regulatory Requirements

6. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

7. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in section 211(3C) of the Act;
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of section 274(1)(g) of the Act.

For **ANUJ GARG & CO.,**
Chartered Accountants


(Anuj Garg)
Proprietor
Membership No.082422



PLACE : NEW DELHI
DATED: 31-08-2013

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

DECOROUS INVESTMENT & TRADING CO. LTD

(Referred to in paragraph 6 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. The company does not have any fixed assets.
2. The company has taken loans/advances, secured or unsecured from 6 companies covered in the register maintained under section 301 of the Companies Act, 1956 and the amount involved is Rs. 5.70 lacs.
3. The company has granted loans/advances, secured or unsecured to one Company covered in the register maintained under section 301 of the Companies Act, 1956 and the amount involved is Rs. 0.65 lacs.
4. The company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest. The parties have repaid the principal amount as stipulated and have been regular in the payment of interest.
5. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
6. In our opinion and according to the information and explanations given to us the transactions made in pursuance of contracts or arrangements entered in the registers maintained under Section 301 and exceeding the value of Five Lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
7. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 58A and 58AA of the Companies Act, 1956, and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public are not applicable to the company. No order has been passed by the National Company Law Tribunal.
8. The provisions relating to comment on internal audit system are not applicable to your company.
9. The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the company.
10. According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including income-tax, wealth-tax, cess and other statutory dues applicable to it and no such statutory dues were outstanding as at 31.03.2013 for a period of more than six months from the date they became payable.
11. According to the records of the company, there are no dues of sales tax, income tax, customs tax. Wealth tax, excise duty, cess, which have not been deposited on account of any dispute.
12. The accumulated losses of the company are more than fifty percent of its net worth. The company has incurred cash losses of Rs. 14,564/- during the financial year covered by our audit and the company has not incurred cash losses immediately preceding financial year.



13. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
14. Based on our examination of documents and records, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
15. Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transaction and contracts and timely entries have been made in those records in respect of shares, securities, debentures and other investments dealt in and traded by the company. We also report that the company has held the shares, securities, debentures and other securities in its own name.
16. The company has not given any guarantee for loans taken by others from bank or financial institutions.
17. The company has not taken any term loan.
18. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the act.
19. During the period covered by our audit report, the company has not issued any debenture.
20. The company has not raised any money from public issues.
21. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For **ANUJ GARG & CO.,**
CHARTERED ACCOUNTANTS



(Anuj Garg)

Proprietor

Membership No.082422



PLACE: NEW DELHI
DATED: 31-08-203

DECOROUS INVESTMENT & TRADING CO. LTD

Balance Sheet

Particulars	Note	In ₹	
		As at March 31, 2,013	2,012
EQUITY AND LIABILITIES			
SHAREHOLDER's FUNDS			
Share capital	2.1	1,996,250	1,996,250
Reserves and surplus	2.2	(1,789,900)	(1,775,337)
		206,350	220,913
NON-CURRENT LIABILITIES			
Long-term Borrowing	2.3	79,778	79,778
		79,778	79,778
CURRENT LIABILITIES			
Short-term Provision	2.4	54,639	49,639
Other current liabilities	2.5	897,628	882,128
		952,267	931,767
		1,238,395	1,232,458
ASSETS			
NON-CURRENT ASSETS			
Investment	2.6	714,560	714,560
Long-term loans and advances	2.7	338,367	338,367
		1,052,927	1,052,927
CURRENT ASSETS			
Trade receivables	2.8	64,931	70,801
Cash and cash equivalents	2.9	120,536	108,729
		185,467	179,530
		1,238,395	1,232,458

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCO 1&2

Note: See accompanying notes which are integral part of the Financial Statements

As per our even report attached
For Anuj Garg & Co.
Chartered Accountants

Anuj Garg
Proprietor
Membership No. 082422



For Decorous Investment & Trading Co. Limited

P. N. Baidya
P. N. Baidya
Director
DIN: 00294339

D S Bhandari
D S Bhandari
Director
DIN: 00294082

Place: New Delhi
Date : 31.08.2013

DECOROUS INVESTMENT & TRADING CO. LTD

Statement of Profit & Loss

Particulars	Notes	In ₹	
		Year ended March 31	
		2,013	2,012
REVENUE			
Other Income	2.10	12,275	49,240
		12,275	49,240
EXPENSES			
Administrative & other expenses	2.11	26,289	28,776
Finance Costs	2.12	550	-
Total Expenses		26,839	28,776
Profit before exceptional and extraordinary items and tax (III-IV)		(14,564)	20,465
Exceptional items		-	-
Profit before extraordinary items and tax (V - VI)		(14,564)	20,465
Extraordinary Items		-	-
PROFIT / (LOSS) BEFORE TAX		(14,564)	20,465
Tax expense:			
Tax relating to earlier years		-	-
PROFIT / (LOSS) FOR THE PERIOD		(14,564)	20,465
EARNING PER SHARE (Equity share of par value of 10 each)			
Basic		(0.07)	0.10
Diluted		(0.07)	0.10

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACO 1&2

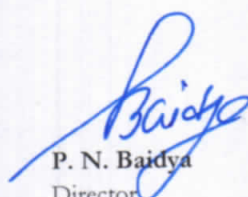
Note: See accompanying notes which are integral part of the Financial Statements

As per our even report attached
For Anuj Garg & Co.
Chartered Accountants

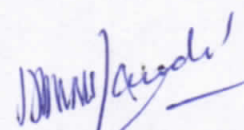
For Decorous Investment & Trading Co. Limited




Anuj Garg
Proprietor
Membership No. 082422



P. N. Baidya
Director
DIN: 00294339



D S Bhandari
Director
DIN: 00294082

Place: New Delhi
Date : 31.08.2013

Notes which are integral part of financial statements for the year ended March 31,

Decorous Investment & Trading Co. Limited ("the Company") was incorporated on November 22, 1982 to Invest in shares, stock, debentures, securities, properties and to do the business of promoters, investment consultants etc. Certificate of Commencement of Business was issued on December 15, 1982.

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements

These financial statements are prepared on under the historical cost convention, in compliance in accordance with Generally Accepted Accounting Principles (GAAP) in India on accrual basis. GAAP Comprises accounting standards as specified in rule 3 of the Companies (Accounting Standards) Rules 2006, and the relevant provisions of the Companies Act, 1956 to the extent applicable. Accounting policies have been consistently applied.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956. Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

1.2 Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, reported amount of assets and liabilities and disclosure relating to contingent assets and liabilities as of the date of the financial statements. Accounting estimate could change from period to period and actual results could differ from those estimates.

1.3 Revenue recognition

Revenue is recognized on accrual basis. Dividend income is accounted for on receipt basis. Sale/purchase of securities is recognized on the basis of actual deliveries of securities.

1.4 Investments

Securities, which are considered by management as investments, are valued at cost. Cost is determined on a weighted average basis. Transfer charges on securities purchased are added to the cost when paid. Earning from investments are accrued on declaration or receipt and the Tax deducted at Source thereon is treated as advance tax.

1.5 Employee benefits

There was no person employed during the year.

1.6 Foreign Currency Transactions

- a. Expenditure in Foreign Currency : NIL
- b. Income in Foreign Currency : NIL



Notes which are integral part of financial statements for the year ended March 31,

1.7 Taxes

There is no income tax liability under normal provisions or MAT calculation prescribed by the Income tax Act, 1961 and rules made thereunder as the company is having loss in current year and immediate previous year. Deferred Tax Assets/ Liabilities has not been recognized in the books of account, as per discussion with management it is not reasonably certain that there will be sufficient future Income to recover such deferred tax.

1.8 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and accounts with banks.



2.1 Share Capital

Particulars	As at March 31	
	2,013	2,012
Authorised		
Equity shares 12,50,000 (Previous year 12,50,000) of par value Rs.10/- each	12,500,000	12,500,000
	12,500,000	12,500,000
Issued, Subscribed and Paid up		
Equity shares 2,00,000 (Previous year 2,00,000) of par value Rs.10/-each fully paid up	2,000,000	2,000,000
Less : Unpaid allotment money	3,750	3,750
	1,996,250	1,996,250

The company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders shall be eligible to receive any of the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of the number of shares outstanding

Particulars	As at March 31st 2013		As at March 31st 2012	
	No. of shares	Value	No. of shares	Value
EQUITY				
Shares outstanding at the beginning of the year	200,000	2,000,000	200,000	2,000,000
Shares outstanding at the end of the year	200,000	2,000,000	200,000	2,000,000

Shares in respect of each class in the company and shares held by shareholders holding more than 5% shares

Name of the company	Class of shares	% of holding	No. of shares As at March 31,	
			2,013	2,012
	Equity shares			
Aditya Estates Pvt Ltd		12.15	24300	24300
Duncan Macneill Const. & Dev. Ltd		8.40	16800	16800
Lord Inchepe Financial Services Ltd		13.65	27300	27300
		34.20	68,400	68,400

2.2 Reserve and surplus

Particulars	As at March 31,	As at March 31,
	2,013	2,012
Profit & Loss Account		
Balance in Profit & Loss Account - Opening	(1,775,337)	(1,795,801)
Add: Profit (loss) during the year	(14,564)	20,465
Balance in Profit & Loss Account - Closing	(1,789,900)	(1,775,337)

2.3 Long-term Borrowing

Particulars	As at March 31,	As at March 31,
	2,013	2,012
Unsecured		
Long term Loan from others	79,778	79,778
	79,778	79,778

2.4 Short-term Provision

Particulars	As at March 31,	As at March 31,
	2,013	2,012
Provision for Expenses	54,639	49,839
	54,639	49,639

2.5 Other current liabilities

Particulars	As at March 31,	As at March 31,
	2,013	2,012
Sundry Creditors	676,829	676,829
Intercompany Advances Received	131,799	131,799
Other Liabilities	89,000	73,500
	897,628	882,128



2.6 Investment		In ₹			
Particulars	Face Value	Quantity	As at March 31,	Quantity	As at March 31,
			2,013		2,012
A) EQUITY SHARES (QUOTED)					
Assam Company India Ltd	1	245,500	343,700	245,500	343,700
B) EQUITY SHARES (UNQUOTED)					
First & Second e.Com Pvt. Ltd	1	6,237,000	310,860	6,237,000	310,860
World Link Finance Ltd.	10	600,000	60,000	600,000	60,000
			<u>7,082,500</u>	<u>7,082,500</u>	<u>714,560</u>

Market value of Investment is Rs. 16,54,825/- in current year and Rs. 20,86,905/- in the previous year.

2.7 Long term loans and advances

Particulars	As at March 31,	As at March 31,
	2,013	2,012
Unsecured considered good		
Advance Income taxes	338,367	338,367
	<u>338,367</u>	<u>338,367</u>

There is no loan and advance due by directors or officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies in which any director is a partner or a member.

2.8 Trade Receivables

Particulars	As at March 31,	As at March 31,
	2,013	2,012
Unsecured, considered good		
Over Six Months	64,931	70,801
	<u>64,931</u>	<u>70,801</u>

2.9 Cash and Cash equivalents

Particulars	As at March 31,	As at March 31,
	2,013	2,012
Cash on hand	98	17
Balance with banks	120,438	108,713
	<u>120,536</u>	<u>108,730</u>



Notes which are integral part of financial statements for the year ended March 31, 2013

		In ₹
2.10 Other Income		
	As at March 31,	As at March 31,
Particulars	2,013	2,012
Dividend received	12,275	49,240
	<u>12,275</u>	<u>49,240</u>

2.11 Administrative & other expenses		
	As at March 31,	As at March 31,
Particulars	2,013	2,012
Professional charges	4,870	8,120
Auditor's remuneration		
Audit fee	2,000	2,000
Communication	1,960	2,150
Printing and stationery	2,239	1,846
Misc. Expenses	220	660
Filing Fee	10,000	9,000
Listing Fee	5,000	5,000
	<u>26,289</u>	<u>28,776</u>

2.12 Finance costs		
	As at March 31,	As at March 31,
Particulars	2,013	2,012
Bank charges	550	-
	<u>550</u>	<u>-</u>



2.13 Related Party Disclosure

In Lacs ₹

a) Name of the Related Parties :		
Key Management Personnel	:	1. Sh. P.N. Baidya-Director 2. Sh. N. N. Prasad-Director 3. Sh. D S Bhandari- Director
Enterprises over which Key Management Personnel / Shareholders/ Relatives have significant influence		1. Buckingham Ind. Ltd 2. Duncan Macneill Const. & Dev. Ltd 3. P R Holdings Ltd 4. Jacks Aviation P Ltd 5. Dune Leasing & Finance Ltd 6. William Jacks & Co India Ltd 7. A C E C India Pvt. Ltd.
b) Transactions with Related Parties		
Nature of Transaction	Key Management Personnel	Enterprises over which Key Management Personnel/Shareholders/ Relatives have significant influence
Loan/Advances received	0.16 lacs	-
Loan/Advances paid		-
Loan/Advances recovered	-	0.06 lacs
Loans/Advances repaid	-	-
Balance outstanding as at the yr. end-Debit	-	0.65 lacs
Balance outstanding as at the yr. end-Credit	0.89 lacs	5.71 lacs

2.14 Earning Per Share

Basic earning per share is calculated by dividing the net profit / loss for the year attributable to equity Shareholders by weighted average number of equity shares outstanding during the year.

For calculating diluted earning per share, the net profit/loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

The following is the computation of earnings per share :

Net profit as per P&L. A/C -14564

Weighted average number of shares outstanding : 200000
Weighted average number of equity shares & potential



equity share equivalents outstanding	200000
Nominal Value of share	10/- each
Basic earning per share	-0.07
Diluted earning per share	-0.07

2.15 Post Balance Sheet Events

Material events occurring after the Balance Sheet are taken into cognizance.

2.16 Loans & Advances

In the opinion of the Board all the Current Assets, Loans & Advances have a value on realization in ordinary course of business at least equal to the amount at which these are stated except stock of shares \ debentures.

Certain loans/unsecured loans has been considered as Advances against shares to be purchased/sold.

2.17 Segment Reporting

There is no reportable income segment.

2.18 Previous year figures

Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.

Note: The notes referred to above are an integral part of the Balance Sheet

As per our even report attached
For Anuj Garg & Co.
Chartered Accountants

For Decorous Investment & Trading Co. Limited



Anuj Garg
Proprietor
Membership No. 082422

P. N. Baidya
Director
DIN: 00294339

D S Bhandari
Director
DIN: 00294082

Place: New Delhi
Date : 31.08.2013