

**32nd Annual Report
2012-2013**

RANKEN BONDS & HOLDINGS LTD

RANKEN BONDS & HOLDINGS LTD

32nd Annual Report 2012-13

BOARD OF DIRECTORS:

Directors	:	Shri Dinesh Agrawal	- Executive Director
	:	Shri Krishan Kumar Agrawal	- Independent Director
	:	Shri Anil Jayantilal Mandaviya	- Independent Director
Auditors	:	M/s. Mohandas & Co. Chartered Accountant	
Registered Office	:	28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.	
Registrar and Share Transfer Agent	:	IN HOUSE	

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NOTICE

NOTICE is hereby given that the 32nd Annual General Meeting of the members of **RANKEN BONDS & HOLDINGS LTD** will be held on Friday, 27th September, 2013, at 11.00 A.M. at Registered Office of the Company situated at 28 B, Shakespeare Sarani Kolkata, West Bengal - 700017 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Profit and Loss Account of the Company for the year ended 31st March, 2013 and Balance Sheet as at that date, Cash Flow statement for the year ended 31st March, 2013 and Report of the Directors and Auditors thereon.
- 2) To appoint a Director in place of Mr. Krishan Kumar Agrawal who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.
- 3) To re-appoint M/s Mohandas & Co, Chartered Accountants, as the Statutory Auditor for the Financial Year 2013-14 and to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to authorize the Board of Directors to decide their remuneration.

By Order of the Board
For **RANKEN BONDS & HOLDINGS LTD**

Sd/-
Shri Dinesh Agrawal

Date: 14.08.2013

Registered Office:

28 B, Shakespeare Sarani Kolkata,
West Bengal - 700017.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company..
2. The Register of Members and the Share Transfer Books of the Company will remain closed from, Monday, 23rd September, 2013 to Friday, 27th September, 2013 (both days inclusive) for the purpose of Annual General Meeting for the financial year ended 31st March, 2013.
3. Members who wish to attend the meeting are requested to bring duly filled attendance sheet and their copy of the Annual Report at the Meeting.
4. In case of physical shares, the instrument of Share Transfer complete in all respect should be sent so as to reach to the Registered Office of the Company prior to closure of the Register of Members as stated above.

5. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting.
6. Members are requested to kindly notify changes including email address, if any, in their address to the Company's Registered Office address, situated at Old Motor Stand, Itwari, Nagpur-440008.

By Order of the Board
For **RANKEN BONDS & HOLDINGS LTD**

Sd/-
Shri Dinesh Agrawal

Date: 14.08.2013

Registered Office:

28 B, Shakespeare Sarani,
Kolkata, West Bengal - 700017.

DIRECTORS REPORT

Dear Shareholders,

The Directors have pleasure in presenting their 32nd Annual Report on the business and operations together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2013.

1. FINANCIAL RESULTS:

The Financial results are briefly indicated below:

(Amt. in Rs.)

Particulars	Year Ended	
	2012-13	2011-12
Total Income	1.07	1.25
Total Expenditure	1.08	1.13
Profit/Loss before Taxation	(0.005)	(0.11)
Profit/Loss after Taxation	(0.07)	(0.04)

2. REVIEW OF OPERATION:

The Company has incurred loss of Rs. 7,965/- during the financial year. Your Director expects to achieve better performance in the future taking maximum efforts to control the costs and optimize the results in the coming years.

3. DIVIDEND:

Your Director regrets their inability to recommend Dividend in view of inadequacy of Profits and carry forward losses, in year under review.

4. DEPOSITS:

The Company has not accepted any deposits from the public.

5. PARTICULARS OF EMPLOYEES:

Disclosure required under Section 217(2A) of the Companies Act, 1956 read with the Companies Particulars of Employees Rules as amended up to date is not applicable since your Company has no such employees.

6. DIRECTORS :

Mr. Krishan Kumar Agrawal retire by rotation being eligible offers themselves for re-appointment at the ensuing Annual General meeting.

The Company has received requisite notices in writing from members proposing Shri Krishan Kumar Agrawal for appointment of Director.

None of the Directors of your Company is disqualified under Section 274 of the Companies Act, 1956 as required by law; this position is also reflected in the Auditors' Report.

7. SUBSIDIARIES:

Since the Company has no subsidiaries, provision of Section 212 of the Companies Act, 1956 is not applicable.

8. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors Responsibilities Statement, it is hereby confirmed:

- a) that in the preparation of the annual accounts for the financial year ended 31st March, 2013 the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) that the Directors has selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year review.
- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, and,
- d) The Directors had prepared the accounts for the financial year ended 31st March, 2013 on a going concern basis.

9. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

Since the Company is not manufacturing activity as like a unit provision of Section 217(1)(e) of the Company Act, 1956, read with the Company (Disclosure of particulars in the report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earning and outgo is not applicable.

10. FOREIGN EXCHANGE EARNINGS AND OUTGO:

There were no foreign exchange inflows (earnings) or outgo during the year. There are no direct exports.

11. RESEARCH & DEVELOPMENT AND TECHNOLOGY ABSOPTION:

No Specific Research & Development activities are being carried on by the Company. However the Company has quality control Department to check/improve the Quality of the products traded.

12. AUDITORS & AUDITORS REPORT

The Board recommends M/s. Mohandas & Co. Chartered Accountants, as statutory auditors of the Company for the year 2013 -14, who have also confirmed their appointment shall be within the limits prescribed under Section 224 (IB) of the Companies Act, 1956, if appointed.

Necessary Resolutions for their appointment has been proposed for the consideration of the Members of the Company.

Since notes to account are self explanatory, no further explanation is given by the Board as such.

13. COMPLIANCE CERTIFICATE:

The Company has obtained compliance certificate pursuant to provisions of Section 383A of the Companies Act, 1956 from and is annexed hereto and forming part of the report.

14. STOCK EXCHANGES:

The Company's shares are listed on the following Stock Exchanges:

The Calcutta Stock Exchange Limited.

The Trading in the shares of the Company are presently suspended from the Stock Exchange. However the Board of Directors are making efforts for revocation of suspension of trading in equity shares of the Company.

15. ACKNOWLEDGEMENTS:

Your Directors wish to express their sincere appreciation to all the Employees for their contribution and thanks to our valued clients, Bankers and shareholders for their continued support.

By Order of the Board
For **RANKEN BONDS & HOLDINGS LTD**

Sd/-
Dinesh Agrawal

Date: 14.08.2013
Place: Kolkata

ANNEXURE 'A' TO DIRECTORS' REPORT

RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Research & Development

1. Future plan of action

The Company is taking necessary steps for the revival of operations.

B. Technology absorption:

1. Efforts in brief made towards technology absorption, adoption and innovation.

No new technology was introduced during the Year ended 2012-2013.

2. Benefits derived as a result of the above efforts.

None.

3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year):

NIL

C. Foreign Exchange Earnings and Outgo

Nil

1. Earning- FOB value of Exports

Nil

2. Outgo- CIF Value of Imports

Nil

By Order of the Board
For RANKEN BONDS & HOLDINGS LTD

Sd/-
Dinesh Agrawal

Place: Kolkata
Date: 14.08.2013

COMPLIANCE CERTIFICATE

CIN: L19202WB1981PLC034019

Auth. Cap. Rs. 50,00,000/-

Paid up Cap: Rs. 49,00,000/-

To,
The Members
Ranken Bonds & Holdings Ltd.
Kolkata– 700017.

We have examined the registers, records, books and papers of Ranken Bonds & Holdings Ltd. having its Registered Office situated at 28B, Shakespeare Sarani, Kolkata – 700017 (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company, for the financial year ended on **31st March, 2013** (Financial Year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Acts and rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time limit prescribed under the Act and rules made there under except as qualified in Annexure B.
3. The Company, being a Public Limited Company, comments under Section 3(1)(iii) of the Companies Act, 1956, applicable to private company are not required.
4. The Board of Directors duly met 5 (five) times respectively on 30/04/2012, 31/07/2012, 02/09/2012, 31/10/2012 and 31/01/2013, in respect of these meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members during the financial year under review however the notice of book closure is not published in the news paper as required under section 154 of the Act.
6. The Annual General Meeting for the Financial Year ended 31st March, 2012 was held on 29th September, 2012 giving due notice to the members of the company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No Extra ordinary meeting(s) were held during the financial year.
8. As per the information available and documents provided by the Company, it has not given loans to persons referred to in the Section 295 of the Act.
9. The company has not entered into any contract under the provisions of section 297 of the Act are applicable.
10. The company has complied with the necessary provisions and procedures wherever necessary in respect of transaction for which entries are required to be made in the register maintained under section 301 of the Act.

11. As there were no instances falling under the preview of Section 314 of the Act, the Company has not obtained any approvals from its Directors, members or the Central Government as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year under review.
13. The Company has:
 - (i) delivered all certificate on lodgment of transfer of shares after complying with procedures of the act.
 - (ii) not deposited any amount in a separate Bank Account as no dividend was declared during the financial year under review.
 - (iii) not posted warrants to any member of the company as no dividend was declared during the financial year under review.
 - (iv) the company is not required to transfer amounts in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund as the company do not have any of the amount lying in any of the above referred five accounts.
 - (v) generally complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointments of Directors, Resignation of Directors and Directors to fill casual vacancy have been duly made during the financial year.
15. The company has not appointed any managerial persons during the period under review pursuant to section 269 read with Schedule XIII under the Act.
16. The company has not appointed any sole-selling agents during the financial year under review.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, the Registrar of Companies or such other authorities prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms and companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any shares during the financial year under review.
20. The company has not bought back any shares during the financial year ending 31st March, 2013.
21. The Company has no preference share capital or debentures and as such there was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend / rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any fresh deposits from the public including any unsecured loans falling within preview of sections 58A of the Act during the financial year under review.

24. The Company has not made any fresh borrowing during the financial years within the provisions of section 293(1)(d) of the Act.
25. The company has not made any fresh loans to or investments in other bodies corporate.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the financial year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the financial year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the financial year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the financial year under scrutiny.
30. The company has not altered its articles of association during the financial year under review.
31. There was no prosecutions initiated against or show cause notices received by the company during the financial year under review for offences under the Act.
32. The company has not received any amount as security from its employees during the financial year under certification.
33. The company has not deducted any contribution towards Provident Fund during the financial year under review.

SIGNATURE:

NAME OF COMPANY SECRETARY

Sd/-

ACS DEEPAK RANE

PROPRIETOR

CP NO. 8717

Place: Mumbai
Date: 29/05/2013

Annexure A

Registers maintained by the Company

1. Register of Members u/s 150 of the Act.
2. Register and Returns u/s 163 of the Act.
3. Books of Accounts and other Records u/s 209 of the Act.
4. Register of Directors u/s 303 of the Act.
5. Register of Directors' Shareholding u/s 307 of the Act.
6. Register of Contracts u/s 301.
7. Register of Charges.

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies during the financial year ending on 31st March 2013.

-----NIL-----

SIGNATURE:

NAME OF COMPANY SECRETARY

Sd/-

ACS DEEPAK RANE

PROPRIETOR

CP NO. 8717

Place: Mumbai
Date: 29/05/2013

INDEPENDENT AUDITOR'S REPORT

To the Members of
RANKEN BONDS & HOLDINGS LTD

We have audited the accompanying financial statements of RANKEN BONDS & HOLDINGS LTD ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
- As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- As required by section 227(3) of the Act, we report that:
- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For MOHANDAS & CO.
Chartered Accountants
FRN: 106529W

(B M Shetty)
(Proprietor)
Membership No: 031256

Place: Kolkata
Date: 29/05/2013

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of **RANKEN BONDS & HOLDINGS LTD** On the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company do not any have inventories to be verified. Consequently, the provisions of clauses ii (b) and ii (c) are not applicable to the Company.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct anyweaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
 - b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. The Central Government has not prescribed the maintenance of the cost records U/s. 209(1)(d) of the Companies Act, 1956 for any of the products of the company.

9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company has incurred cash losses of Rs. 512/- during the financial year covered by our audit.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company did not deal in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in regard to investments made by company in its own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For MOHANDAS & CO.
Chartered Accountants
FRN: 106529W

Sd/-
(B M Shetty)
(Proprietor)

Place: Kolkata
Date: 29/05/2013

Membership No: 031256

Balance Sheet as at 31st March, 2013

Particulars	NOTE NO.	As At 31st March 2013	As At 31st March 2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	4,900,000	4,900,000
(b) Reserves and Surplus	2	(50,989)	(43,024)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)		14,906	7,453
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities			
(d) Short-term provisions	3	172,000	154,500
Total		5,035,917	5,018,929
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	4	43,416	72,360
(ii) Intangible assets		-	-
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	5	4,003,597	4,478,597
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	6	140,222	124,496
(d) Cash and cash equivalents	7	848,682	343,476
(e) Short-term loans and advances			
(f) Other current assets			
Total		5,035,917	5,018,929
Significant Accounting Policies	11		
Notes forming part of Financial Statements			

As per our report of even date attached
FOR MOHANDAS & CO
 CHARTERED ACCOUNTANTS

(B.M SHETTY)
 PROPRIETOR
 MEM. NO : 031256
 FIRM NO : 106529W

Place: Kolkata
 Date: 29/05/2013

For and on behalf of the Board of
 Ranken Bonds & Holding Limited

Sd/-
 KrishanKumar R. Agarwal
 Director

Sd/-
 Dinesh G. Agrawal
 Director

Annexures to the Balance Sheet

Particulars	As At 31st March 2013	As At 31st March 2012
NOTE # 1		
Share Capital		
(a) Authorised Capital		
5,00,000 Equity Shares of Rs 10/- each	5,000,000	5,000,000
(b) Issued		
4,90,000 Equity Shares of Rs10/- each	4,900,000	4,900,000
(c) Subscribed		
Subscribed and fully paid up	4,900,000	4,900,000
4,90,000 Equity shares of Rs. 10 each with voting rights		
	<u>4,900,000</u>	<u>4,900,000</u>
NOTE # 2		
Reserves and Surplus		
(a) Deficit i.e. Balance in the Statement of Profit & Loss		
As per last Balance Sheet	(43,024)	(46,772)
Addition during the year	(7,965)	3,748
Allocations & Appropriations		
	<u>(50,989)</u>	<u>(43,024)</u>
NOTE # 3		
SHORT TERM PROVISIONS		
Audit Fees Payable	42,000	39,000
Culcutta stock Exchanges Fees Payable	126,000	115,500
Professional Fees Payable	4,000	
	<u>172,000</u>	<u>154,500</u>
NOTE # 5		
Non-Current Investments		
Equity Share	4,003,597	4,478,597
	<u>4,003,597</u>	<u>4,478,597</u>
NOTE # 6		
Trade Receivables		
Secured, Considered Good		
- Outstanding for a period exceeding six months	-	-
- Others	140,222	124,496
Less: Allowance for Bad & Doubtful Debts	-	-
Unsecured, Considered Good		
- Outstanding for a period exceeding six months	-	-
Less: Allowance for Bad & Doubtful Debts	-	-
	<u>140,222</u>	<u>124,496</u>
NOTE # 7		
Cash and Cash Equivalents		
Balance with Banks	22,032	36,025
Cash on Hand	826,650	307,451
	<u>848,682</u>	<u>343,476</u>

Annexures to the Profit & Loss Statement

Particulars	As At 31st March 2013	As At 31st March 2012
NOTE # 8		
Revenue From Operations		
Profit On Sale Of Share	15,726	124,496
Dividend Income	91,670	
	-	-
	<u>107,396</u>	<u>124,496</u>
NOTE # 9		
Employee Benefit Expenses		
Salaries and Wages	48,500	36,000
Staff Welfare Expenses		
	<u>48,500</u>	<u>36,000</u>
NOTE # 10		
Other Administrative and Selling Expenses		
Demat Charges	814	255
Audit Fees	3,000	3,000
Culcutta Stock Exchange Fees	10,500	10,500
Professional Fees	4,000	4,000
Printing & Stationary	12,150	11,300
	<u>30,464</u>	<u>29,055</u>

Note #4 Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	COST AS ON 01.04.2012	ADDITIONS DURING THE YEAR	SALE / DISPOSAL DURING THE YEAR	TOTAL AS ON 31.03.2013	UPTO 01.04.2012	FOR THE YEAR	ADJUSTMENT	UPTO 31.03.2013	NET CARRYING AMOUNT AS ON 31.03.2012	NET CARRYING AMOUNT AS ON 31.03.2013
Computer Software	72,360	-	-	72,360	-	28,944	-	28,944	72,360	43,416
TOTAL	72,360	-	-	72,360	-	28,944	-	28,944	72,360	43,416

NOTE TO ACCOUNTS - 11**SIGNIFICANT ACCOUNT POLICES AND NOTES TO ACCOUNT****A.. SIGNIFICANT ACCOUNTING POLICES****1) GENERAL:**

- I. The Financial Statement have generally been prepared on the historical cost convention.
- II. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles

2) BASIS OF ACCOUNTING:

The Company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3) FIXED ASSETS :

Fixed assets are stated at cost of less accumulated depreciation. depreciation has been provided. on WDV in accordance with the provision of section 205(2)(b) of the companies Act, 1956 at the rates specified in the schedule XIV to the said Act.

4) INVESTMENT:

Investments, if any, are stated at cost.

5) REVENUE RECOGNITION:

- I. Revenue is recognized only when it is reasonably certain that the ultimate collection will be made.

6) DIFFERED TAX:

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

B. NOTES FORMIMG PART OF ACCOUNTS:

- 1 Under the Micro Small and Medium Enterprises Development Act, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. There is no amount outstanding/payable to any micro, small and medium enterprise.
- 2 The company has suspended manufacturing activities during the financial year 2003-2004 and there are no intentions to resume the manufacturing activities. In spite of these facts the accounts have been prepared on the basis of going concern.
- 3 Corresponding figures of the previous year have been regrouped or rearranged to make it comparable with this years's figure, wherever necessary.
- 4 In view of the fact that the company has suspended manufacturing operations, particulars required to be furnished as per part-III of Schedule-6 of the Companies Act, 1956 has not been furnished.

5 Tax expense comprises deferred taxes. : Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realised against future taxable profits. Unrecognised deferred tax assets of earlier years are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

6 A. Provisions :

A provision is recognised when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent Liability is not recognized in the financial statements but is disclosed.

FOR MOHANDAS & CO.
Chartered Accountants

Sd/-
(B.M SHETTY)
PROPRIETOR
Membership No. 031256
Firm No.106529W

Place : Mumbai
Date : 29/05/13

For and on behalf of the Board of
Ranken Bonds & Holding Limited

Sd/-	Sd/-
KrishanKumar R. Agarwal	Dinesh G. Agrawal
Director	Director

CERTIFICATE ON CORPORATE GOVERNANCE BY STATUTORY AUDITORS OF THE COMPANY

To,
The Shareholders,
RANKEN BONDS & HOLDING LIMITED
28, SHAKESPEARE SARANI
Kolkatta- 700 017

We have examined the compliance of conditions of corporate governance by Suryakrupa Finance Limited, for the year ended on 31st March, 2013, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of an opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of the corporate governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

FOR MOHANDAS & CO
CHARTERED ACCOUNTANTS

(B.M SHETTY)
PROPRITOR
MEM. NO : 031256
FIRM NO : 106529W

Place: Mumbai
Date: 29/05/2013

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	3/31/2013 (Rupees)	3/31/2012 (Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax and Extra Ordinary items	(512.00)	11,201.00
Adjustment for:-		
Depreciation	28,944.00	48,240.00
Misc. Balance Written Off	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	28,432.00	59,441.00
Adjustment for:-		
Trade and other receivables	(15,726.00)	(124,496.00)
Trade Payables	17,500.00	(26,500.00)
Others receivables/Current Assets/Deferred Tax Assets		
Cash generated from operations	<u>1,774.00</u>	<u>(150,996.00)</u>
Direct Taxes Paid	-	-
Extra-Ordinary Items	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES I	<u>30,206.00</u>	<u>(91,555.00)</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(120,600.00)
Sale of Fixed Assets	-	-
New Investments	-	-
Sale of Investments	475,000.00	390,000.00
Interest Received	-	-
Dividend Received	-	-
NET CASH USED IN INVESTING ACTIVITIES II	<u>475,000.00</u>	<u>269,400.00</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
Loan Received	-	-
Proceeds from issue of share capital	-	-
Proceeds from Long term borrowings	-	-
Repayment of Financial Liability/Lease	-	-
Dividend Paid	-	-
NET CASH USED IN FINANCING ACTIVITIES III	<u>-</u>	<u>-</u>
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	505,206.00	177,845.00
Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING	<u>343,476.05</u>	<u>165,631.05</u>
CASH & CASH EQUIVALENTS AT END	<u>848,682.05</u>	<u>343,476.05</u>

For and on behalf of the Board of
Ranken Bonds & Holding Limited

Place: Kolkata
Date: 29/05/2013

Sd/-
KrishanKumar R. Agarwal
Director

Sd/-
Dinesh G. Agrawal
Director

AUDITORS' CERTIFICATE

We have examined the attached Cash Flow Statement of **RANKEN BONDS & HOLDINGS LTD** for the period ended 31st March, 2013. The statement has been prepared by the Company in accordance with the requirements of clause 32 of the Listing Agreement with the Stock Exchanges and is based on and in agreement with correspondence Profit & Loss Account and Balance Sheet of the Company covered by our report of 29.05.2013 to the members of the Company.

In terms of our Certificate of even date
FOR **MOHANDAS & CO**
CHARTERED ACCOUNTANTS

Sd/-
(B. M. SHETTY)
PROPRIETOR
MEM. NO : 031256
FIRM NO : 106529W

Place: Kolkata
Date: 29/05/2013

RANKEN BONDS & HOLDINGS LTD

Regd Off: 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.

ATTENDANCE SLIP

Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the 32nd Annual General Meeting of the Company at Old Motor Standitwari, Nagpur- 440008 on Friday 27th September, 2013 at 11.00 A.m.

Name of the Shareholder

Signature

Folio No. _____

(Full name of Proxy)

Note: No Duplicate Attendance Slip will be issued at the meeting hall. You are requested to bring your copy of Annual Report to the Meeting.

----- (TEAR) -----

RANKEN BONDS & HOLDINGS LTD

Regd Off: 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.

PROXY FORM

I/We.....of.....
..... in the district of
..... being a member/members of the above named Company hereby
appoint of in the
district of..... or failing him of
..... In the district of
as my / our proxy to vote for me/us on my our behalf at the 32nd Annual General Meeting of the
Company to be held at Old Motor Standitwari, Nagpur,- 440008, on Friday, 27th September, 2013 at
11.00 A.M. and at any adjournment thereof.

Signed this..... day of, 2013.

Reg. Folio No.....

No. of Shares



Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

Book Post

If Undelivered Please Return to :

RANKEN BONDS & HOLDINGS LTD

Regd Off: 28 B, Shakespeare Sarani,
Kolkata, West Bengal - 700 017.