

## **NOTICE**

NOTICE is hereby given that Annual General Meeting of **HI-TECH WINDING SYSTEMS LIMITED** will be held on 30<sup>th</sup> September, 2013 at 11:00 A.M. at the registered office of the Company.

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit and Loss Account of the Company for the year ended on that date together with the reports of the Directors and auditors thereon.
2. To appoint a Director in place of Mr. Harshad Patel who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Gaurang Vora & Associates., chartered Accountants as an auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and to authorize the Board of Directors to fix their remuneration.

**Dated: 17/08/2013**  
**Place: AHMEDABAD**

**BY ORDER OF THE BOARD**

**Sd/-**  
**CHAIRMAN**

### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.
2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.
3. The Register of Members and share transfer books of the Company will remain closed from 26.09.2013 to 29.09.2013 (both days inclusive).

## DIRECTOR'S REPORT

To,  
The Members  
**HI-TECH WINDING SYSTEMS LIMITED.**

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2013.

### FINANCIAL RESULTS:

The summarized financial results for the year ended 31st March, 2013 are as under:

	(Rs. in Lacs)	
<b>Particulars</b>	<b>2012-2013</b>	<b>2011-12</b>
1. Profit before Interest, Depreciation and Tax	0.08	0.04
2. Interest	--	--
3. Depreciation	--	--
4. Profit (Loss) Before Tax	0.08	0.04
Provision for taxation	0.02	0.01
6. Profit (loss) after Tax	0.06	0.03

### **DIRECTORS:**

Mr. Harshad Patel director of the Company retires by rotation at this annual general meeting and being eligible, offers himself for reappointment. The board of directors recommends the appointment of the directors.

### **DIVIDEND:**

Your director do not recommend dividend for the year.

### **FIXED DEPOSITS:**

The company has not accepted the fixed deposits during the year under report.

### **AUDITORS:**

Gaurang Vora & Associates, Auditors of the Company retires at the conclusion of this Annual General Meeting and being eligible, are recommended for reappointment.

## **AUDITORS REPORT:**

The Auditors report is self-explanatory and so far, there is no negative remark by the Auditors.

## **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under section 217 (2AA) of the Companies Amendment Act, 2000 with respect to Director Responsibility Statement it is hereby confirmed:

1. That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2013 the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2013 on a going concern basis.

## **PARTICULARS OF THE EMPLOYEES:**

The Company has no employee to whom the provision of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 apply and so it is not applicable to the company.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO:**

The additional information required under Section 217(1)(e) of the Companies Act, 1956 relating to Conservation of energy, technology absorption and foreign exchange earnings or outgoes is not applicable.

**ACKNOWLEDGMENT:**

The Directors wish to thank and deeply acknowledge the cooperation and assistance received from the Bankers, Suppliers and shareholders. The Director also wishes to place on record their appreciation of the devoted services of employees of the Company.

**DATE : 17.08.2013**  
**PLACE: AHMEDABAD**

**FOR AND ON BEHALF OF THE**  
**BOARD OF DIRECTORS**

**SD/-**  
**CHAIRMAN**

# HI -TECH WINDING SYSTEMS LIMITED

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### 1. Overall Review

The Growth rate has been on the upward trend as compared to the previous year with favorable market conditions which reflect the positive market.

### 2. Financial Review

During the year the company has continue the business activities and has profit of Rs. 5617/-

### 3. Risk and Concern

As the company has continue the business during the year, there is a profit during the year however company is concerned about its future activities and making proper plans for the future growth.

### 4. Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

### 5. Environmental Issues

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

### 6. Financial Performance with Respect to Operation Performance

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind borrowing where ever possible.

### 7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

## **CEO CERTIFICATION**

I Mr. Hariprasad Khetan, Director certify to the Board that:

(a) I have reviewed financial statements and the cash flow statement for the year ended on 31.03.2013 and that to the best of their knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps they have taken or propose to take to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit committee

(i) significant changes in internal control during the year;

(ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

**FOR, HI-TECH WINDING SYSTEM LIMITED**

          Sd/-            
**DIRECTOR**

## FORM A

### Format of covering letter of the Annual Audit Report to be filed with the Stock Exchanges

1.	Name of the Company	<b>HI-TECH WINDING SYSTEM LIMITED</b>
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2013
3.	Type of Audit Qualification	None
4.	Frequency of Qualification	Not Applicable
5.	To be signed by- CEO/ Managing Director  CFO  Auditor of the Company  Audit Committee Chairman''	

FOR, GAURANG VORA & ASSOCIATES  
CHARTERED ACCOUNTANT  
FIRM REG. NO. 103110W

Sd/-  
Proprietor  
MEM. No.39526

DATE : 17.08.2013  
PLACE: AHMEDABAD

FOR, HI-TECH WINDING SYSTEM  
LIMITED

Sd/-  
DIRECTOR

Sd/-  
DIRECTOR

DATE: 17.08.2013  
PLACE: AHMEDABAD

## INDEPENDENT AUDITORS REPORT

To the Members of  
**Hi-Tech Winding Systems Limited,**

### **1. REPORT ON THE FINANCIAL STATEMENTS:**

We have audited the accompanying financial statements of **Hi-Tech Winding Systems Limited**, which comprise the Balance Sheet as at **March 31, 2013** and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**We are issuing this revised report in format prescribed in SA 700 (Forming an Opinion and Reporting on Financial Statements) issued by ICAI in supersession of our earlier report dated 11<sup>th</sup> April, 2013 which hereby stands withdrawn.**

### **2. MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

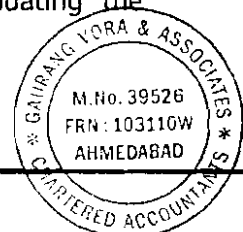
Branch's Management is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance of the Branch in accordance with the Chartered Accountants Act, 1949. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

### **3. AUDITORS RESPONSIBILITY:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

### **4. OPINION:**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Branch's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the





appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs as at March 31, 2013; and
- (b) in the case of Profit and Loss Account, of the **Profit** for the year ended on that date.

for, **Gaurang Vora & Associates**

**Chartered Accountants**

**FRN No.: 103110W**

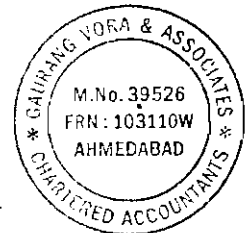
**(Gaurang Vora)**

**PROPRIETOR**

**MEMBERSHIP NO. : 039526**

**PLACE: AHMEDABAD**

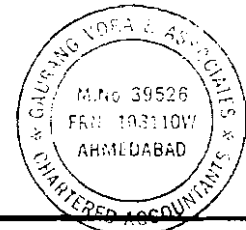
**DATE: 17<sup>th</sup> August, 2013.**



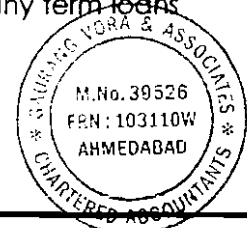
**The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Parikh Herbals Limited. on the accounts of the company for the year ended 31<sup>st</sup> March, 2013.**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. There is no Fixed Assets, Hence not applicable.  
  
(a) There is No Inventory at the end of the year.
2. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company. NIL  
  
(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company. - NIL
3. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
4. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.  
  
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
5. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
6. As per information & explanations given by the management, the Company has no an internal audit system commensurate with its size and the nature of its business. †



7. As per information & explanation given by the management, No maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have not been made and maintained.
8. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2013 for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there is no amounts payable in respect of wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
9. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
10. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
11. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
12. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
13. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments Proper records & timely entries have been maintained in this regard & further Investments specified are held in their own name.
14. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
15. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.



16. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
17. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
18. The Company has no outstanding debentures during the period under audit.
19. The Company has not raised any money by public issue during the year.
20. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For Gaurang Vora & Associates

**Chartered Accountants**

**(Gaurang Vora)**

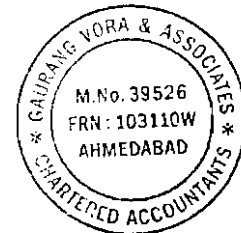
**Proprietor**

Firm No. 103110W

Membership : 39526

Place: Ahmedabad

Date: 17.08.2013



Balance Sheet as at 31st March, 2013

(Rs.)

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	41,079,000	41,079,000
(b) Reserves and Surplus	2	(9,841,143)	(9,846,760)
(c) Money received against share warrants		NIL	NIL
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		NIL	NIL
(b) Deferred tax liabilities (Net)		NIL	NIL
(c) Other Long term liabilities		NIL	NIL
(d) Long term provisions		NIL	NIL
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		NIL	NIL
(b) Trade payables	3	41,584	40,988
(c) Other current liabilities		NIL	NIL
(d) Short-term provisions	4	22,512	11,295
<b>Total</b>		<b>31,301,953</b>	<b>31,284,523</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets		-	-
(ii) Intangible assets		NIL	NIL
(iii) Capital work-in-progress		NIL	NIL
(iv) Intangible assets under development		NIL	NIL
(b) Non-current investments		2,794,110	2,794,110
(c) Deferred tax assets (net)		NIL	NIL
(d) Long term loans and advances		NIL	NIL
(e) Other non-current assets	5	1,424,264	1,424,264
<b>(2) Current assets</b>			
(a) Current investments		NIL	NIL
(b) Inventories		106,610	50,704
(c) Trade receivables	6	107,584	50,032
(d) Cash and cash equivalents	7	253,981	244,103
(e) Short-term loans and advances	8	26,615,404	26,721,310
(f) Other current assets		NIL	NIL
<b>Total</b>		<b>31,301,953</b>	<b>31,284,523</b>

As Per Our Separate Report Of Even Date Attached Herewith

For Gaurang Vora & Associates  
Chartered Accountants

HI-TECH WINDING SYSTEM LIMITED

( Gaurang Vora )  
Proprietor  
Membership No. 39526

*(Signature)*

*(Signature)*

Director

Director

Place : Ahmedabad  
Date : 17th August, 2013



**HI-TECH WINDING SYSTEMS LIMITED**

**Profit and Loss statement for the year ended 31st March, 2013**

(Rs.)

Particulars	Note No	For the Year end 31.03.2013	For the Year end 31.03.2012
I. Revenue from operations		572,580	225,168
II. Other Income		-	-
<b>III. Total Revenue (I +II)</b>		<b>572,580</b>	<b>225,168</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	9	472,815	145,142
Purchase of Stock-in-Trade			-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		NIL	NIL
Employee benefit expense		NIL	NIL
Financial costs		NIL	NIL
Depreciation and amortization expense		-	-
Other expenses	10	91,636	75,834
<b>Total Expenses</b>		<b>564,451</b>	<b>220,976</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	8,129	4,192
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		8,129	4,192
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)	(VII-VIII)	<b>8,129</b>	<b>4,192</b>
X. Tax expense:			
(1) Current tax		2,512	1,295
(2) Deferred tax			
XI. Profit(Loss) from the period from continuing operations	(IX - X)	5,617	2,897
XII. Previous Year Opening Bal.		(9,922,312)	(9,925,209)
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	(9,922,312)	(9,925,209)
XV. Profit/(Loss) for the period	(XI + XIV)	<b>(9,916,695)</b>	<b>(9,922,312)</b>
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

As Per Our Separate Report Of Even Date Attached Herewith

**For Gaurang Vora & Associates**  
Chartered Accountants

**For HI-TECH WINDING SYSTEM LIMITED**

( Gaurang Vora )  
Proprietor  
Membership No. 39526

Director

Director

Place : Ahmedabad  
Date : 17th August, 2013



Place : Ahmedabad  
Date : 17th August, 2013

**Note . :1 SHARE CAPITAL**

	As at March 31, 2013	As at March 31, 2012
<b>Authorised</b>		
i) 60,00,000=00 equity shares of Rs. 10 Each	60,000,000	60,000,000
<b>Issued, Subscribed and fully paid up</b>		
i) 48,57,900 equity shares of Rs. 10 Each	48,579,000	48,579,000
Less : Call in Arrears 1000000/- Shares @ 7.50/-	7,500,000	7,500,000
<b>Total</b>	<b>41,079,000</b>	<b>41,079,000</b>

**Note . : 2 Reserves & Surplus**

Profit and Loss and during the year and Reserves & Surplus  
Consist of the following

	As at March 31, 2013	As at March 31, 2012
a) Opening Balance	(9,922,209)	(9,925,209)
Add : During the Year	3,617	2,897
Revaluation Reserve	75,552	75,552
Closing Balance	(9,841,143)	(9,846,760)
<b>Total</b>		

Obligation under finance lease are secured against fixed assets obtained under  
finance lease arrangements.

**Note . :3 Trade Payables**

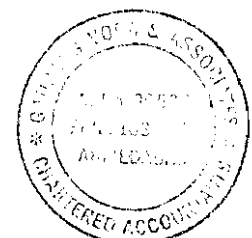
Trade Payables Consists of Followings

	As at March 31, 2013	As at March 31, 2012
a) Sundry Creditors	41,984	40,988
<b>Total</b>		40,988

**Note . :4 SHORT - TERM PROVISIONS**

Short Term Provisions Consists of Followings

	As at March 31, 2013	As at March 31, 2012
a) Provision for Expenses	20,000	10,000
b) Income Tax Provision	2,512	1,295
<b>Total</b>	<b>22,512</b>	<b>11,295</b>



**Note . : 5 OTHER NON CURRENT ASSETS**

Misc. Exp. consist of Following

	As at March 31, 2013	As at March 31, 2012
A) Opening Balance	1,424,264	1,424,264
Less: W/O During The Year	-	-
<b>Closing Balance</b>	<b>1,424,264</b>	<b>1,424,264</b>

**Note . : 6 TRADE RECEIVABLE**

Sundry Debtors consist of Following

	As at March 31, 2013	As at March 31, 2012
Considered As Good		
a) Less than Six Months	50,032	50,032
b) More than Six Months	-	-
<b>Total</b>	<b>50,032</b>	<b>50,032</b>

**Note . : 7 CASH AND BANK BALANCES**

Cash &amp; Bank Balances consist of Following

	As at March 31, 2013	As at March 31, 2012
A) Cash & Cash Equivalents		
Bank Balance with Banks		
i) In Current Accounts		-
ii) Cash on Hand	244,103	244,103
<b>Total</b>	<b>244,103</b>	<b>244,103</b>

**Note . : 8 SHORT - TERM LOANS AND ADVANCES (unsecured)**

Short Term loans &amp; Advances consist of Following

	As at March 31, 2013	As at March 31, 2012
A) Considered good		
i) Recoverable in cash or in kind or for which value to be received	26,486,797	26,486,797
ii) Deposites	234,513	234,513
<b>Total</b>	<b>26,721,310</b>	<b>26,721,310</b>



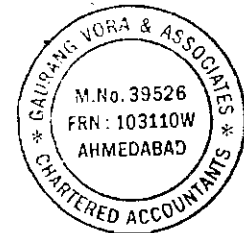


**Note No. : 9**  
**Cost Of Material Consumed**

<b>Particulars</b>	<b>For the year ended 31 March 2013</b>	<b>For the year ended 31 March 2012</b>
Op. Stock	50,704	-
Add: Purchase during The Year	528,721	195,846
<b>Total</b>	<b>579,425</b>	<b>195,846</b>
Less: Closing Stock At The Year End	106,610	50,704
<b>Material Consumed</b>	<b>472,815</b>	<b>145,142</b>

**Note No. : 10**  
**Administrative Expenses**

<b>Particulars</b>	<b>For the year ended 31 March 2013</b>	<b>For the year ended 31 March 2012</b>
Audit Fees	10,000	10,000
Stationary Exp.	6,587	5,142
Misc. Office Expenses	38,684	32,858
Shared Issued Expenses Written off	-	-
Salary Expenses	18,000	12,000
Conveyance Exp.	18,365	15,834
<b>Total</b>	<b>91,636</b>	<b>75,834</b>



**M/s HI TECH WINDING SYSTEM LIMITED.**

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE**  
**YEAR**  
**ENDED 31ST MARCH, 2013.**

Schedule -

**Notes to Balance sheet and Profit & Loss Account**

**1. Significant Accounting Policies-**

i) Basis of Accounting :

Financial Statement are prepared under historical cost convention on a accrual basis in accordance with the requirements of the Companies Act. 1956.

ii) Fixed Assets and Depreciation

a) There is no Fixed Assets.

b)

i) INVENTORIES

There is no Inventory hence not applicable.

ii) CONTINGENT LIABILITIES

No provision is made for liabilities, which are contingent in nature but, if material the same is disclosed by way of notes to the accounts.

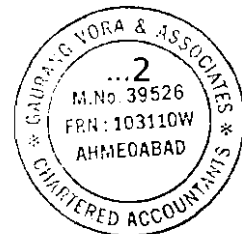
**2. Deferred Tax**

The figure of Differed Tax is minor, so no Provision made for Deferred Tax.

Deferred Tax Liability/Assets

-----  
On account of Depreciation on Fixed Assesst                      Rs.    Nil

**3. None of the employees of the Company has crossed the Limits Prescribed u/s. 217 (2A) of the Companies ( Particulars of Employees ) Amendment Rules, 1988 during the year.**



**M/s HI TECH WINDING SYSTEM LIMITED.**

-2-

4.	(a) Value of Import calculates on CIF basis	Current year	Previous year
	1. Raw Material	N.A.	(N.A.)
	2. Components & Spare Parts	N.A.	(N.A.)
	3. Capital Goods	N.A.	(N.A.)
	(b) Expenditure in Foreign Currency	Nil	Nil
	(c) Amount remitted in foreign currency on account of divided to Non Resident	Nil	Nil

5.	Auditors Remuneration	As at 2012-2013	As at 2011-2012
	a) Audit Fees	10,000 =00	10,000=00

6. In the opinion of the Board, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business and are subject to confirmation.
7. Additional Information under Schedule VI of the Companies Act, 1956 : Nil
8. Previous Year's figure have been re-grouped / rearranged wherever essential.
9. We relied on vouchers duly certified by the Assessee wherever original bills are not available during the test checked conducted in the course of our audit.
10. Cash on hand at the year end certified by the management. Moreover we are not physically Verified the Cash Balance as on 31-03-2013.

For GAURANG VORA & ASSOCIATES  
Chartered Accountants

**(GAURANG VORA)**

**Proprietor**

M.No. : 39526

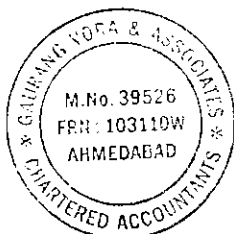
For & on behalf of the Board

*Usha Khetan*  
Director  
Usha Khetan

Director

Place : Ahmedabad  
Date : 17<sup>th</sup> August, 2013

Place : Ahmedabad  
Date : 17<sup>th</sup> August, 2013



**HI-TECH WINDING SYSTEM LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2013**  
**PURSUANT TO CLAUSE 32 OF LISTING AGREEMENT**

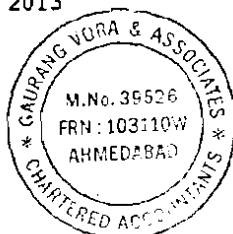
Particulars	[Rs. In Laks]	
	31-03-2013	31-03-2012
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit / (Loss) before Tax & Extra ordinary Items	0.08	0.04
<b>Adjustment for ;</b>		
Depreciaiton	0.00	0.00
Preliminary & Public Issue Exp. Written off	0.00	0.00
Operation Profit / Loss Before Working Capital Change	0.08	0.04
<b>Adjustment for</b>		
Long Term, Loans Raised	0.00	0.00
(Increase) / Decreased in current Assets	(0.08)	(0.25)
(Increase) / Decreased in current Liabilities	0.12	0.52
CASH FLOW FROM OPERAITON	0.12	0.31
Less: Taxes Paid	0.02	0.01
<b>NET CASH FLOW FROM OPERAITON : (A)</b>	0.10	0.30
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sales / (Purchase) of Fixed Assets	0.00	0.00
Sales / (Purchase) of Fixed Investment	0.00	0.00
<b>NET CASH FLOW FROM INVESTING AVTIVITIES : ( B )</b>	0.00	0.00
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/ (Decrease) in share Capital	0.00	0.00
<b>NET CASH FLOW FROM FINANCING AVTIVITIES : ( C )</b>	0.00	0.00
<b>C. NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	0.10	0.30
Opening Cash & Cash Equivalents	2.44	2.14
Closoing Cash & Cash Equivalents	2.54	2.44

As per our report of even date Annexed

For Gaurang Vora & Associates  
Chartered Accountants

( Gaurang Vora )  
Proprietor  
Membership No. 39526

Place: Ahmedabad  
Date: 17th August, 2013



For, HI-TECH WINDING SYSTEM LIMITED

*(Signature)* Director

*(Signature)* Director

Place: Ahmedabad  
Date: 17th August, 2013

# HI-TECH WINDING SYSTEMS LIMITED

REGISTERED OFFICE: 7 HARSIDDH CHAMBER 3RD FLOOR ASHRAM ROAD, AHMEDABAD,  
GUJARAT -380 014

## ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall

Full Name of the member attending.....

Full Name of the first Joint-holder.....

(To be filled in if first named joint-holder does not attend the meeting)

Name of Proxy.....

(To be filled in if Proxy Form has been duly deposited with the Company)

I hereby record my presence at the Annual General Meeting of the Company held on the 30<sup>th</sup> day of September, 2013 at 11:00 A.M. at 7 Harsiddh Chamber 3rd Floor Ashram Road, Ahmedabad, Gujarat -380 014

Ledger Folio No.....

No. of Share held.....

.....  
Member's/Proxy's Signature  
(To be signed at the time of handling over the slip)

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# HI-TECH WINDING SYSTEMS LIMITED

REGISTERED OFFICE: 7 HARSIDDH CHAMBER 3RD FLOOR ASHRAM ROAD, AHMEDABAD,  
GUJARAT -380 014

## PROXY

I/We.....of.....

..... in the district  
of..... being a Member / Members

**HI-TECH WINDING SYSTEMS LIMITED** hereby appoint  
..... of

.....in the district of..... or

..... failing him,.....  
..... of .....

..... in the district of .....

..... as my /

our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company held on the 30<sup>th</sup> day of September, 2013 at 11:00 A.M. at 7 Harsiddh Chamber 3rd Floor Ashram Road, Ahmedabad, Gujarat -380 014

and at any adjournment thereof.

Signed this ..... day of .....2013.

Ledger Folio No.....

No. of Shares held.....

(Signature of Member)

**Note** :Proxy must be deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the meeting.