



MEENAKSHI ENTERPRISES LIMITED

**30th Annual Report
2012 - 2013**

BOARD OF DIRECTORS

Mr Rohit Gupta : Director
Mr Sundaram Sankaranarayan : Director
Mr Nathmal Jhunjhunwala : Director
Mr. V S Sudhakar : Additional Director

AUDITORS:

M/s. Vivekanandan Associates
Chartered Accountants,
No. 81, MNO Complex,
Greens Road, Chennai 600 006.

Company CIN : L51102TN1982PL0009711
RBI NBFC Regn. No.07.00141

REGISTRAR AND SHARE TRANSFER AGENT:

In house

BANKERS:

Indian Overseas Bank, Egmore, Chennai -8.
Vijaya Bank, Egmore, Chennai 600 008.

REGISTERED OFFICE:

No. 311, Pantheon Road, Egmore, Chennai 600 008.
Email : meenakshienterpriseslimited@gmail.com
Website : meenakshienterprisesltd.com

COMPLIANCE OFFICER:

Ms B Venodhini

Meenakshi Enterprises Ltd.
No. 311, Pantheon Road, Egmore, Chennai 600 008.
Phone No. 044-28193117/4841
Fax No. 044-28194311

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 30th Annual General Meeting of the Shareholders of **Meenakshi Enterprises Limited** will be held on Wednesday, 24th July 2013 at 10.00 A.M. at 311 Pantheon Road, Egmore, Chennai 600 008 to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited accounts for the year ended 31st March 2013 along with notes and schedules thereon as on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Nathmal Jhunjhunwala who retires by rotation and being eligible, offers himself for for re-appointment.
3. To re-appoint Auditors and fix their remuneration. To Consider and if thought fit to pass with or without modification, the following resolution as an Ordinary Resolution.

RESOLVED THAT M/s. Vivekanandan Associates, Chartered Accountants be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting and that the Board of Directors be and are hereby authorized to fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 260 of the Companies Act,1956 and Articles of Association of the Company, Mr. V. S. Sudhakar who was appointed as an Additional Director at the meeting of the Board of Directors of the Company held on 30.07.2012 and who holds office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the Company has received a notice from a member under Section 257 of the Companies Act,1956 proposing his candidature, be and is hereby appointed as Director of the Company, liable to retire by rotation

By Order of the Board

For **MEENAKSHI ENTERPRISES LTD.**

Place: Chennai
Date: 23 May 2013

Sd/-
Rohit Gupta
Director

NOTES:

1. The Register of Members will be closed from 19th July 2013 to 24th July, 2013 (both days inclusive), for the purpose of Annual General Meeting.
2. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote on his behalf. A Proxy need not be a Member of the Company. Proxy forms in order to be effective must be received at Registered Office of the Company situated at 311 Pantheon Road, Egmore, Chennai 600 008,48 hours before this Annual General Meeting.
3. Members are requested to bring their copy of the Annual Report to the Meeting.
4. The Members are requested to intimate the Company regarding any change of their address immediately to the Registered Office quoting their Folio Number.
5. Explanatory statement is enclosed as required to be annexed to the Notice pursuant to the requirements of the Section 173 (2) of the Companies Act, 1956.
6. Members are requested to affix their signatures at the space provided on the Attendance Slip annexed to the Proxy Form and hand over the Slip at the entrance to the place of the Meeting.
7. Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.

Annexure to the Notice: Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956:-**Item No.4**

Mr. V.S.Sudhakar, who was appointed as an additional Director w.e.f. 30th July, 2012 under Section 260 of the Companies Act, 1956, to hold office up to the date of the Annual General Meeting. The Company has received a notice in writing from member proposing the candidature of Mr. V.S.Sudhakar for the office of the Director under section 257 of the Companies Act, 1956.

1	Name of the Director	V.S.Sudhakar
2	Age	34 Years
3	Qualification	B.C.A
4	Experience	10 years
5	Number of directorship in other companies	2

Mr. V.S.Sudhakar is not having any shareholding in the Company. The Board of Directors recommends the resolution for approval of the members.

None of the Directors are concerned or interested in the said Resolution except Mr. V.S.Sudhakar.

Place: Chennai

Date : 23.05.2013

By Order of the Board

For MEENAKSHI ENTERPRISES LTD.

Sd/-
Rohit Gupta
Director

DIRECTORS' REPORT

To,
The Members,

MEENAKSHI ENTERPRISES LTD.

Chennai.

Your Directors have great pleasure in presenting 30th ANNUAL REPORT along with the Audited Balance Sheet and Profit and Loss Account, for the year ended 31st March, 2013.

1. **FINANCIAL RESULTS:**

(in Rupees)

PARTICULARS	Year Ended 31st March 2013	Year Ended 31st March 2012
Total Income	16,953,540	211,602
Expenditure	16,249,361	846,759
Profit before Tax	704,179	(685,191)
Less: Tax		
1. Current Tax	205,523	-
2. Deferred Tax	2,448	-
Profit after tax	496,208	(685,191)

2. **OPERATIONS:**

During the year the performance of the company was satisfactory. The company has made a profit of Rs 496,208/- after Tax as against the previous year loss of Rs. (685,191).

3. **DIVIDEND:**

In order to conserve the resources of the Company the Board of Directors have decided to deploy all the profit of the financial year to the business of the Company. Hence they are unable to pay the dividend.

4. **DIRECTORS:**

Mr Nathamal Jhunjhunwala will be retiring at 30th Annual General Meeting by rotation and being eligible, offer himself for re-appointment. Further, Mr. V S Sudhakar was appointed as an Additional Director on July 30, 2012. The board of directors recommends the appointment of Mr. V S Sudhakar as an Independent director of the company.

DIRECTORS RESPONSIBILITY STATEMENT:**The Board of Directors hereby confirms:**

- i. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed.
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2012 - 2013 and of the Profit or Loss of the Company for the period.
- iii. That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the Annual accounts on a going concern basis.

AUDITORS:

M/s. Vivekanandan Associates, Chartered Accountants, will hold office until the conclusion of the 30th Annual General Meeting. They have signified their willingness to accept re-appointment and have further confirmed their eligibility to be appointed to the post under section 224(1B) of the Companies Act, 1956.

6. COMPLIANCE CERTIFICATE

In accordance with Section 383A of the Companies Act, 1956, and Companies (Certificate) Rules, 2001, the company has obtained a certificate from a Company Secretary in whole time practice, confirming that the company has complied with all the provisions of Companies Act, 1956.

7. SUBSIDIARIES:

Since the Company has no subsidiaries, provision of Section 212 of the Companies Act, 1956 is not applicable.

8. CORPORATE GOVERNANCE CODE:

The Board had implemented Corporate Governance pursuant to clause 49 of Listing Agreement during the year. The report on Corporate Governance is annexed hereto forming part of this report. The requisite certificate from Statutory Auditors of the Company on implementation of requirements of the Corporate Governance is also annexed herewith forming part of this report in Annexure A.

9. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

A Management Discussion and Analysis Report is given as Annexure B to this report.

10. PARTICULARS OF EMPLOYEES:

Particulars of employees, as required by Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended, are not given as no employees are drawing salary in excess of the limits of the Section 217(2A).

11. CONSERVATION OF ENERGY:

Even though, the major activity of your Company does not involve high consumption of energy, your Company is making all efforts to optimize usage of energy.

12. TECHNOLOGY ABSORPTION:

Your Company has not imported a technology hence no details are given.

13. FOREIGN EXCHANGE EARNINGS/OUTGO:

Foreign Earnings : Nil
Foreign Outgo : Nil

14. APPRECIATION:

The Directors wish to take this opportunity to thank all the Shareholders, Banks, Customers and its Employees for their Co-operation & support extended to the Company.

By Order of the Board
For **MEENAKSHI ENTERPRISES LTD.**

Place : Chennai
Date : 23 May 2013

Sd/-
Rohit Gupta
Director

ANNEXURE B TO DIRECTORS REPORT - MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A) INDUSTRY STRUCTURE AND DEVELOPMENT:

The Company is engaged in Financial Service Activity, Non-Banking Non-deposit taking company registered with RBI and Consultancy Business.

B) PERFORMANCE:

During the fiscal 2013, the Income from Operations of the Company stood at Rs. 16,953,540 /- as compared to previous fiscal of Rs. 2,11,602 /-.

C) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

An appropriate and adequate system of internal controls exist in your Company to ensure that all assets are safeguarded and protected against loss from misuse or disposition, and that the transactions are authorized, recorded and reported suitably. Internal control systems are ensuring effectiveness of operations, accuracy and promptness of financial reporting and observance with laws & regulations.

The internal control is supplemented on an ongoing basis, by an extensive program of internal audit being implemented throughout the year, by the in house internal audit and also by independent Chartered Accountants firm of "Internal Auditors". The internal audit reports along with management comments thereon are review by the Audit Committee of the Board comprising of independent and non-executive Directors, on a regular basis. Implementations of the suggestions are also monitored by the Audit Committee. The internal control is designed to ensure that the financial and other records of the Company are reliable for preparing financial statements and other data, and for maintaining accountability of assets.

D) HUMAN RESOURCES POLICIES:

At present the Directors of the Company were taking care of the operations. However, the Company has plans to appoint more staff now to improve the business.

E) CAUTIONARY STATEMENT:

The statements in report of the Board of Directors and the Management Discussion & Analysis Report describing the Company's outlook, estimates or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied since the Company's operations are influenced by many external and internal factors beyond the control of the Company. The Company takes no responsibility for keeping the members updated on changes in these factors except as may be statutorily required from time to time.

ANNEXURE A TO DIRECTORS REPORT - CORPORATE GOVERNANCE REPORT

MEENAKSHI ENTERPRISES LIMITED ('MEL') defines Corporate Governance as a Systematic Process by which companies are Directed and controlled to enhance their wealth generating capacity. Though your company is not large corporations employ vast Quantum of social resources, we still believe that the governance process should be effectively independent to ensure that these companies are managed in a manner that meets stakeholders' aspirations and social expectations.

The basic objective of corporate governance policies adopted by the company is to attain the highest levels of transparency, accountability and integrity. This objective extends not merely to meet with statutory requirements but also go beyond them by putting into place procedures and systems, which are in accordance with best practice of governance. Your company believes that good corporate governance enhances the trust and confidence of all the stakeholders. Good practice in corporate behavior helps to enhance and maintain Public trust in companies and stock market.

BOARD OF DIRECTORS:

a) Composition and category of Directors as on 31st March 2013

The Board of Directors of the Company comprises of a fair number of Independent professionally competent and acclaimed Non Executive Directors. The Board of Directors of the Company consists of Four Members as under:

Mr. Rohit Gupta	Promoter and Director
Mr. Sundaram Sankaranarayanan	Non-Executive & Independent Director
Mr. Nathmal Jhunjhunwala	Non-Executive & Independent Director
Mr. V S Sudhakar	Non-Executive & Independent Director

No Director of the Company is either member in more than ten committees and/or Chairman of more than five committees across all Companies in which he is Director.

During the year there were in total Six Board Meetings were on 30.05.2012, 01.06.2012, 30.07.2012, 06.08.2012, 05.11.2012 and 14.02.2013. The time gap between the two meetings was not more than 3 months. All the information required to be furnished to the Board was made available to them along with detailed Agenda notes.

The details of attendance of each director to the aforesaid Board meeting is detailed as under:

Name of the Director	Category	Attendance Particulars		Number of Directorships in other Public companies and Committee Members / Chairmanships		
		Board Meetings	Last AGM (Yes/No)	Other Director ships	Committee Memberships (other than MEL)	Committee Chairmanships (other than MEL)
Mr. Rohit Gupta	Director	6	Yes	2	Nil	Nil
Mr.Sundaram Sankaranarayann	Director	6	Yes	8	Nil	Nil
Mr. Nathmal Jhunjhunwala	Director	6	Yes	2	Nil	Nil
Mr. V. S. Sudhakar	Director	4	NO	2	Nil	Nil

AUDIT COMMITTEE

The Primary object of Audit Committee of the company is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting.

Composition:-

The Audit committee comprises of the following three Non-Executive Independent Directors of the company:

Name of the Director	Category of Membership
Mr. Sundaram Sankaranarayanan	Chairman
Mr. Nathmal Jhunjhunwala	Member
Mr. Rohit Gupta	Member

Terms of reference: The major terms of reference of this committee are as under:

- ❖ Reviewing with management the financial statements before submission of the same to the Board.
- ❖ Overseeing of company's financial reporting process and disclosures of its financial information.
- ❖ Reviewing the adequacy of the internal Audit Function.
- ❖ Recommendation and Removal of Statutory Auditor and Fixation of audit Fees.
- ❖ Reviewing the Reports furnished by the statutory auditors and ensuring suitable follow up thereon.

Meeting and Attendance of the Committee:-

During the financial year four Audit Committee meetings were held on the following dates 30.05.2012, , 06.08.2012, 05.11.2012 and 14.02.2013.

The Attendance of Directors at the Audit Committee Meetings held during the year 2012-2013 is given below:

Name of the Director	Category of Membership	Attendance Particulars	
		Meetings Held	Meetings Attended
Mr. Sundaram Sankaranarayanan	Chairman	4	4
Mr Nathmal Jhunjhunwala	Member	4	4
Mr. Rohit Gupta	Member	4	4

SHAREHOLDERS GRIEVANCES / INVESTOR'S SERVICE COMMITTEE:

The Company has constituted the Remuneration Committee on 10-10-2012 with the following Members:-

The terms of reference

The shareholders/investor grievance and share transfer committee specifically looks into redressing of shareholder's and investor's complaints such as transfer of shares, non-receipt of shares, non-receipt of declared dividend, non-receipt of annual report and to ensure expeditious share transfers.

Name of the Director	Category of Membership
Mr. V. S. Sudhakar	Chairman
Mr. Sundaram sankaranarayanan	Member
Mr. Rohit Gupta	Member

Meeting and Attendance of the committee:-

The Committee oversees the performance of share transfer and recommends measures to improve the shareholders/investors service. The said Committee met 1 time during the year 2012 – 2013 on 10-10-2012.

Name of the Director	Category of Membership	Attendance Particulars	
		Meetings Held	Meetings Attended
Mr. V. S.Sudhakar	Chairman	1	1
Mr.Sundaram Sankaranarayanan	Member	1	1
Mr. Rohit Gupta	Member	1	1

REMUNERATION OF DIRECTORS:

None of the Directors are paid any remuneration or sitting fees

DETAILS OF ANNUAL GENERAL BODY MEETINGS FOR THE PAST THREE YEARS:

Details of last three Annual General Meetings are given below:

Financial Year	Date and Time	Venue
2011 - 2012	29th June 2012 at 10.00 A.M	No. 311, Pantheon Road, Egmore,Chennai - 600008
2010 – 2011	29th June 2011 at 10.00 A.M	No. 311, Pantheon Road, Egmore,Chennai 600008
2009- 2010	27th September 2010 at 10.30 A.M	No. 311, Pantheon Road, Egmore,Chennai 600008

I) Special Resolution Passed in the Past three AGM's:-

No special resolutions were passed during the previous Annual General Meetings

II) Postal Ballots:

No resolutions were passed through Postal Ballot during the financial year under review.

MEANS OF COMMUNICATION:

The Company's registered office is situated at Chennai and the Quarterly/ yearly results are normally sent to Stock Exchange after approval of the Board.

MANAGEMENT DISCUSSION AND ANALYSIS:

The Directors Report includes management Discussions and analysis is enclosed in Annexure B to this report.

GENERAL SHAREHOLDER'S INFORMATION:

Shareholders' Information:

1. **Annual General Meeting** Date : July 24th, 2013
Time : 10.00 AM
Venue 311 Pantheon Road, Egmore,
Chennai 600 008

2. **Financial Year of the company:** The financial year under review of the
Company was of twelve months from April 01st, 2012 to March 31st, 2013

3. **Book Closure Date** 19th July, 2013 to 24th July, 2013

4. **Financial Calendar (tentative)**

Results for the quarter ending June 30, 2013	Second week of August 2013
Results for the quarter ending September 30, 2013	Second week of November 2013
Results for the quarter ending December 31, 2013	Second week of February 2014
Results for the quarter ending 31 March, 2014	Second week of May 2014
Annual General Meeting	Second week of July 2014

LISTING ON THE STOCK EXCHANGES:

The Equity Shares of the Company are listed only on the Madras Stock Exchange. The company confirms that it has paid annual listing fees to the Madras Stock Exchanges for the year 2013-2014.

No transaction has taken place in the shares of the Company at the Madras Stock Exchange

STOCK CODE :

Madras Stock Exchange – MEENAKENT

SHAREHOLDING PATTERN AS ON 31.03.2013:

Category	No. of Shares Held	Percentage of Share holding
A.PROMOTER HOLDING		
1.Promoters		
Indian Promoters	Nil	Nil
Foreign Promoters	Nil	Nil
2.Persons acting in concert	Nil	Nil
Sub-Total		
B.Non-Promoters Holding	Nil	Nil
3. Institutional Investors	Nil	Nil
a. Mutual Funds and UTI	Nil	Nil
b.Banks, financial Institutions,Insurance Companies (central/state Govt.Institutions/Non-government Institutions)	Nil	Nil
c. FII's	Nil	Nil
Sub-Total	Nil	Nil
4. a. Body Corporate	2605400	86.85%
b. Indian Public	394600	13.15%
c. Clearing Member		
d. Hindu Undivided Family		
e. NRI		
f. Independent Directors		
a. Any other		
Sub-Total		
Grand Total	3,000,000	100%

DISTRIBUTION OF SHAREHOLDINGS AS ON 31st March, 2013.

Shares or Debentures Holding of nominal value of		Shares / Debenture Holders		Share i Debenture Amount	
Rs.	Rs.	Number	%Total	(In Rs.)	of total
Upto 1	5000	333	6.91	2071700	2.61
5001	10000	7	1.76	528300	1.45
10001	- 20000	-	0.00	-	0.28
20001	- 30000	-	0.00	-	0.00
30001	- 40000	1	1.33	400000	0.86
40001	- 50000	-	0.00	-	1.80
50001	-1,00,000	-	0.00	-	1.67
Above -	1,00,000	11	90.00	27000000	91.33
Total	-	352	100.00	3,00,00,000	100.00

Registrar and Transfer Agent

The Name and address of the Company's Transfer Agent as follows

In-House at Meenakshi Enterprises Ltd.

311, Fountain Plaza, Pantheon Road,
Egmore, Chennai - 600 008.
Phone : 91 -44-28193117
Fax : 91 -44-28194311

WEBSITE : <http://meenakshienterprisesltd.com>

GDRs/ADRs/ Warrant etc.:

The Company did not issue any GDRs/ ADRs Warrants or any convertible instruments.

CEO/CFO CERTIFICATION

To

The Board of Directors
MEENAKSHI ENTERPRISES LTD.
Chennai.

Dear Sirs,

I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2013 and to the best of our knowledge and belief that:

- v. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- vi. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- vii. No transactions entered into by the Company during the above said period which are fraudulent, illegal or violate of the Company's code of conduct.

I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

I have indicated to the auditors that:

- i. There are no significant changes in internal control over financial reporting during the year;
- ii. There are no significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements; and
- iii. There are no instances of fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For **MEENAKSHI ENTERPRISES LIMITED**

Place : Chennai
Date : 23/05/2013

Rohit Gupta
Director.

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To the Member of MEENAKSHI ENTERPRISES LIMITED

We have examined the compliance of the conditions of Corporate Governance by MEENAKSHI ENTERPRISES LIMITED (The Company) for the period ended 31.03.2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with all Stock Exchanges where the Shares of Company are listed.

The compliance of the conditions of Corporate Governance is the responsibility of the Company's Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion of the financial Statement of the Company.

It our opinion and to the best of our information and according to the explanations given to us, the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with the management has conducted the affairs of the Company.

Place : Chennai
Date : 23-05-2013

For VIVEKANANDAN ASSOCIATES
Chartered Accountants
(Firm Regn. No. 05268 S)

N. Subramanian
Partner
(M. No. 021628)

MEENAKSHI ENTERPRISES LIMITED
Regd Office.311, Pantheon Road, Egmore, Chennai 600 008

BALANCE SHEET AS AT MARCH 31, 2013

Particulars	Note No.	As at March 31, 2013 Rs.	As at March 31, 2012 Rs.
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	3,00,00,000	3,00,00,000
(b) Reserves & Surplus	3	(58,09,978)	(63,06,186)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	11,56,436	33,73,191
(b) Deferred tax liabilities (Net)		2,448	-
(c) Other long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	18,00,000	-
(c) Other current liabilities	6	55,755	45,867
(d) Short-term provisions	7	37,250	-
TOTAL		2,72,41,912	2,71,12,872
ASSETS			
(1) Non-Current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,09,680	20,113
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances	9	1,49,16,495	20,17,785
(e) Other non-current assets	10	40,000	60,000
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	11	1,18,30,542	2,44,38,972
(c) Trade Receivables	12	-	1,80,000
(d) Cash and cash equivalents	13	3,05,515	3,76,003
(e) Short term loans and advances	14	-	-
(f) Other current assets	15	39,680	20,000
TOTAL	1	2,72,41,912	2,71,12,873

Vide our report of even date attached
For VIVEKANANDAN ASSOCIATES
Chartered Accountants
(Firm Regn. No. 05268 S)

On behalf of the Board of Directors

N.SURAMANIAN
Partner
Membership No. 021628
Place: Chennai
Date: 23-05-2013

Director

Director

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2013

Particulars	Note No.	Year ended March 31, 2013	Year ended March 31, 2012
		Rs.	Rs.
Sale of Shares/Securities		1,52,41,504	2,00,000
Other Income	16	17,12,036	11,602
Total Revenue (I+II)		1,69,53,540	2,11,602
EXPENSES			
Cost of Materials Consumed			
Purchase of Stock-in-Trade	17	32,39,132	2,44,87,200
Changes in stock of finished goods, WIPs and stock-in-trade	18	1,26,08,430	(2,43,87,200)
Employee Benefit Expenses	19	82,808	12,900
Administration Expenses	20	3,06,979	88,195
Finance Cost	21	-	-
Depreciation and amortisation expenses	8	12,012	6,45,664
Total Expenses		1,62,49,361	8,46,759
Profit before Exceptional and Extraordinary items and tax		7,04,179	(6,35,157)
Exceptional Items		-	50,234
Profit before Extraordinary items and tax		7,04,179	(6,85,391)
Extraordinary Items		NIL	NIL
Profit Before Tax		7,04,179	(6,85,391)
Less: Tax Expense			
(i) Current Tax		2,05,523	NIL
(ii) Deferred Tax		2,448	NIL
Profit/(Loss) from continuing Operations		4,96,208	(6,85,391)
Profit /(Loss) from discontinuing operations		NIL	NIL
Tax Expense of discontinuing Operations		NIL	NIL
Profit/(Loss) from discontinuing Operations after tax		NIL	NIL
Profit/(Loss) for the period		4,96,208	(6,85,391)
Earnings Per Equity Share			
(i) Basic		0.17	(2.56)
(ii) Diluted		0.17	(2.56)

Vide our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants
(Firm Regn. No. 05268 S)

On behalf of the Board of Directors

N.SURAMANIAN
Partner
Membership No. 021628
Place: Chennai
Date: 23-05-2013

Director Director

MEENAKSHI ENTERPRISES LIMITED
NOTES FORMING PART OF BALANCE SHEET AS AT 31-03-2013

1. SIGNIFICANT ACCOUNTING POLICIES:

a. GENERAL

The company follows the accrual method of accounting. The financial statements have been prepared in accordance with the historical cost convention and in accordance with. Expenses are accounted on their accrual with necessary provision for all known liabilities and losses. The Company is registered with the RBI as a non-deposit taking NBFC and hence all the prudential norms applicable with respect to an NBFC relating to recognition of income and classification of assets etc. have been followed during the year.

b. USE OF ESTIMATES:

The preparation of financial statements requires estimates and assumptions to be made that affect the required amount of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual amounts and the estimates are recognised in the period in which the results are known/materialised.

c. FIXED ASSETS:

Fixed assets are stated at cost including taxes, duties, freight, insurance etc. related to acquisition and installation.

d. DEPRECIATION:

Depreciation is provided to the extent of depreciable amount on written Down Value (WDV) at the rates and manner prescribed in Schedule XIV of the Companies Act, 1956 ("the Act") at written down

e. INVESTMENTS:

Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary. Current investments are stated at atlower of cost and quoted/ fair value.

e. INVENTORIES:

The operations of the company is such that no Inventories are generated.

f. REVENUE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual.Dividend income is recognised when right to receive is established.

g. EMPLOYEE BENEFITS:

a. Gratuity:

The liability for gratuity has not been provided as per the provisions of Payment of Gratuity Act, 1972 since no employee of the company is eligible for such benefits during the year.

b. Provident Fund:

The provisions of the Employees Provident Fund are not applicable to the company since the number of employees employed during the year were less than the minimum prescribed for the benefits.

c. Leave Salary:

In respect of Leave Salary, the same is accounted as and when the liability arises in accordance with the provision of law governing the establishment and at each balance sheet date the leave encashment eligibility is determined and provided for.

h. DEFERRED TAX:

Taxes on Income are accrued in the same period as the revenue and the expenses to which they relate. Deferred tax assets are recognized to the extent there is a virtual certainty of its realization.

i. IMPAIRMENT OF ASSETS:

As at Balance Sheet Date, the carrying amount of assets is tested for impairment so as to determine:

a. Provision for Impairment Loss, if any, required or

b. The reversal, if any, required of impairment loss recognized in previous periods.

Impairment Loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

j. BORROWING COST:

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged off to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

k. DEFERRED REVENUE EXPENDITURE:

Share Issue Expenses are written off uniformly over a period of 5 years.

l. INCOME TAX:

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the prudence, of timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more periods.

MEENAKSHI ENTERPRISES LIMITED
NOTES FORMING PART OF THE ACCOUNTS

Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
2.(A) SHARE CAPITAL		
Authorised Share Capital		
30,00,000 (Financial year:30,00,000) Equity Shares of Rs. 10/- each	3,00,00,000	3,00,00,000
	3,00,00,000	3,00,00,000
Issued, Subscribed and Paid up Capital		
30,00,000 (Financial Year: 30,00,000) Equity Shares of Rs. 100/- each	3,00,00,000	3,00,00,000
	3,00,00,000	3,00,00,000

2.(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
Number of shares outstanding as the beginning of the year	30,00,000	2,60,000
Add: Shares issued during the year (1)	-	27,40,000
Number of shares outstanding as at the end of the year	30,00,000	30,00,000

Note: (1) The shares allotted during the year on preferential basis are subject to lock-in period of 12 months from the date of allotment (31.03.2012) also subjected to approval from the stock exchanges in which the shares are listed.

2.(C) Shares in the company held by each shareholder holding more than 5% shares as on the balance		
Shareholder	Number of shares held	Percentage of shares held
1) Scan Infrastructure Limited	4,00,000	13.33
2) Radhasoami Securities Private Limited	3,50,000	11.67
3) Asianlak Capital & Finance Limited	3,30,000	11.00
4) BPJ Holding Private Limited	3,00,000	10.00
5) Carewell Consultants Private Limited	3,00,000	10.00
6) Warner Multimedia Limited	3,00,000	10.00
7) Lunker Finance Private Limited	2,00,000	6.67
8) Dixon Exports & Finance Private Limited	1,70,000	5.67
9) Ms. Rathinamala	1,50,000	5.00
Total	25,00,000	83.33

3. RESERVES & SURPLUS

Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
(a) Share Premium		
Opening Balance	-	-
Closing Balance	-	-
(b) Statutory Reserve (As per RBI Act)		
Opening Balance	NIL	NIL
Add: Transfer from Profit and Loss Account	99,242	(63 06 186)
Closing Balance	99,242	(63 06 186)
(d) Surplus		
Balance Brought forward	(63 06 186)	(56 20 795)
Add/(Less): profit/ (Loss) for the period	4,96,208	(6 85 391)
	(58 09 978)	(63 06 186)
Less: Allocation/ Appropriation	99,242	-
Closing Balance	(59 09 220)	(63 06 186)
Total	- 58,09,978	- 63,06,186

4. LONG TERM BORROWINGS

i. Unsecured Loans		
From Directors	5,11,367	9 91 911
From Shareholders	6 45 069	23,81,280
Total	11 56 436	33,73,191

5. TRADE PAYABLES

Trade Creditors	18 00 000	NIL
Total	18 00 000	NIL

6. OTHER CURRENT LIABILITIES

- Sundry Creditors for Expenses	44,586	34,698
- Other Creditors	11,169	11,169
Total	55 755	45 867

7. SHORT TERM PROVISION

Provision for Standard Advances	37,250	NIL
Total	37 250	NIL

MEENAKSHI ENTERPRISES LIMITED
Regd Office.311, Pantheon Road, Egmore, Chennai 600 008

8. FIXED ASSETS

Name of Asset	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.2012	Additions/ Deletions	As at 31.03.2013	Up to 31.03.2012	For the year	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Computers	1,45,785	12,000	1,57,785	1,45,679	2,410	1,48,089	9,696	106
Air Conditioner	91,200	12,913	1,04,113	80,909	2,315	83,224	20,889	10,291
Electrical Fittings	-	5,165	5,165	-	354	354	4,811	-
Office Equipment	61,169	17,219	78,388	51,631	2,508	54,139	24,249	9,538
Generator	16,800	21,522	38,322	16,622	1,501	18,123	20,199	178
Furniture & Fixtures	6,42,360	32,760	6,75,120	6,42,360	2,924	6,45,284	29,836	-
Total	9,57,314	1,01,579	10,58,893	9,37,201	12,012	9,49,213	1,09,680	20,113
Previous Year	9,57,314	-	9,57,314	2,91,537	6,45,664	9,37,201	20,113	6,65,777

9. LONG TERM LOANS & ADVANCES

Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
(A) Capital Advances	NIL	NIL
(B) Other Loans and Advances		
(i) Secured, Considered good	-	-
(ii) Unsecured, Considered good	1,49,16,495	20,17,785
(iii) Doubtful	23,25,750	23,25,751
	1,72,42,245	43,43,536
Less: Allowance for bad and doubtful advances	23,25,750	23,25,751
Total (B)	1,49,16,495	20,17,785
(C) Loans and advances to related parties	NIL	NIL
Note: Loans and advances due by directors or officers of the company or any of them either severally or jointly with others or by firms or private companies respectively in which any director is a partner or a director or member	NIL	NIL
Total [(A)+(B)+(C)]	1,49,16,495	20,17,785

10. OTHER NON-CURRENT ASSETS

Share Issue Expenses (A)	40,000	60,000
Sundry Debtors		
Unsecured, considered good	NIL	NIL
Doubtful	10,78,730	10,78,730
	10,78,730	10,78,730
Less: Allowance for bad and doubtful debts	10,78,730	10,78,730
Total (B)	-	-
Total [(A)+(B)]	40,000	60,000

11. Inventories

Stock of securities for trade	1 18 30 542	2 44 38 972
Total	1 18 30 542	2 44 38 972

12. TRADE RECEIVABLES

Particulars	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
(A) Outstanding for a period exceeding six months from the date they are due for payment:		
(i) Secured, Considered good	-	-
(ii) Unsecured, Considered good	-	-
(iii) Doubtful	10,78,730	10,78,730
Less: Allowance for bad and doubtful debts	10,78,730	10,78,730
TOTAL (A)	-	-
(B) Others		
(i) Secured, Considered good	-	-
(ii) Unsecured, Considered good	-	1,80,000
(iii) Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
TOTAL (B)	-	1,80,000
Total	-	1,80,000

13. CASH AND CASH EQUIVALENTS

Cash in Hand	94,829	93,796
Balances with Scheduled Banks		
-- In Deposit Account	-	-
-- In Current Account	2,10,686	2,82,207
	3,05,515	3,76,003
Note		
(1) Earmarked Bank Balances	Nil	Nil
(2) Bank balances held as margin money or as security against:	Nil	Nil
(3) Repatriation restrictions	Nil	Nil
(4) Bank Deposit with more than 12 months maturity	Nil	Nil

14. SHORT TERM LOANS & ADVANCES

(A) Loans and Advances to related parties	-	-
(B) Others		
(i) Secured, Considered good	Nil	Nil
(ii) Unsecured, Considered good	Nil	Nil
Advances to Staff and Others	Nil	Nil
(iii) Doubtful	Nil	Nil
Less: Allowance for bad and doubtful advances	Nil	Nil
Total (B)	-	-
Total [(A)+(B)]	-	-

Note: Loans and advances due by directors or officers of the company or any of them either severally or jointly with others or by firms or private companies respectively in which any director is a partner or a director or member

16. OTHER INCOME

Particulars	March 31, 2013	March 31, 2012
A. Interest on Loans	13,46,524	-
B. Contract Income	2,50,000	-
C. Consultancy Charges	68,000	-
D. Dividend Income	47,512	11,602
	17,12,036	11,602

17. PURCHASE OF STOCK IN TRADE

Particulars		
Purchase of Shares & Securities	32,39,132	2,44,87,200
Total	32,39,132	2,44,87,200

18. Changes in inventories of finished goods, work in progress and stock in trade

Particulars		
Stock-in-Trade:		
Opening stock of securities	2,44,38,972	51,772
Less: Closing stock of securities	1,18,30,542	2,44,38,972
Changes during the year	1,26,08,430	(2,43,87,200)

19. EMPLOYEE BENEFIT EXPENSES

Salary & Bonus Payments	81,000	12,000
Staff Welfare Expenses	1,808	900
Remuneration of Director	-	-
Total	82,808	12,900

20. ADMINISTRATION EXPENSES

Rate and taxes (Other than tax on income)	969	-
Postage & Courier Charges	2,367	990
Telephone Expenses	9,943	2,275
Travelling Expenses	10,493	2,228
Printing & Stationery	13,201	2,130
Professional Charges	37,398	9,309
Web Desinging Charges	12,100	7,500
General Expenses	504	3,673
Filing Fees	64,516	6,000
Conveyance Expenses	3,925	-
Legal Expenses	20,000	-
Shares listing expenses	41,693	3,919
Payment to statutory auditors:		
- As Auditors	30,899	28,090
- Taxation Matters	-	-
- Company law matters	-	-
- Management services	-	-
- Other services	-	-
- Reimbursement of expenses	-	-
Bank Charges	1,721	2,082
Provision for Standard Advances	37,250	-
Share Issue Expenses w/off	20,000	20,000
Total	3,06,979	88,195

21. FINANCE COSTS

Interest Expense	-	-
Other Borrowing Costs	-	-
Total	-	-

MEENAKSHI ENTERPRISES LIMITED

Regd Office.311, Pantheon Road, Egmore, Chennai 600 008

22. 22. Contingent Liabilities and Commitments

Particulars	March 31, 2013	March 31, 2012
(A) Contingent Liabilities		
(a) Claims against the company not acknowledged as debts	NIL	NIL
(b) Guarantees		
(c) Other money for which the company is contingently liable		
Total (A)	NIL	NIL
(B) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
(b) Un-called liability on shares and other investments partly paid	NIL	NIL
(c) Other commitments	NIL	NIL
Total (B)	NIL	NIL
Total [(A)+(B)]	NIL	NIL

MEENAKSHI ENTERPRISES LIMITED

NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2013

23. 23. Additional Information disclosed as per Part II of The Companies Act, 1956

Particulars	March 31, 2013	March 31, 2012
(i) Adjustment to the carrying amount of investments	NIL	NIL
(ii) Net gain/loss on foreign currency transaction and translation(other than considered as finance cost)	NIL	NIL
(iii) Value of imports calculated on CIF basis by the company during the financial year in respect of:	NIL	NIL
(iv) Expenditure in foreign currency during the financial year	NIL	NIL
(v) The amount remitted during the year in foreign currencies on account of dividends	NIL	NIL
(vi) Earnings in foreign exchange	NIL	NIL

24. OTHER NOTES:

a. SEGMENT REPORTING:

The company is primarily engaged in the business of financing and investments and

b. Related Party Disclosures

As per Accounting Standard 18, the disclosure of transactions with related parties

(i) List of Related Parties where control exists and related parties with whom

Name	Relationship
i. Mr. Rohit Gupta (HUF)	Kartha is Director
ii. Suresh Kumar Gupta (HUF)	Kartha is Director
iii. Suresh Kumar Gupta (Individual)	Director
iv. Rohit Gupta (Individual)	Director
iv. Deepak Gupta	Director

Transactions with related parties during the year	Nature of transactions	Amount o/s. (Rs.)
i. Suresh Kumar Gupta (Individual)	Unsecured Loan	1,95,000
ii. Rohit Gupta (Individual)	Unsecured Loan	3,16,367

c. Earnings Per Share

i) Net Profit as per Statement of Profit and Loss attributable to equity shareholders (Rs.)	4,96,208	(6,85,391)
ii) Weighted average number of equity shares used as a denominator for calculating EPS	30,00,000	2,67,486
iii) Earnings per Share (Basic and Diluted) (Rs.)	0.17	(2.56)
iv) Face Value per share (Rs.)	10.00	10.00

d. The company has recognised the deferred tax liability of Rs.2,448/- during the year which arose on account of timing difference of depreciation on fixed assets

e. Loans and Advances include loan amount of Rs.8,50,751/- due from M/s. India Roller Flour Mills, in which one of the directors of the company is interested as a Partner in HUF capacity. 100% provision towards the loan has been made as per NBFC Prudential Norms as per RBI Regulations. However, the company is confident of recovery of the amount due to the company.

f. Loans granted under Hire-purchase schemes have become non-performing assets, the company has not recognized any income on such loans in terms of prudential norms prescribed for NBFCs by the RBI.

g. Previous year's figures have been regrouped wherever necessary to conform to current year classification.

BOOK POST

If undelivered please return to

MEENAKSHI ENTERPRISES LTD.

No. 311, Pantheon Road, Egmore,
Chennai - 600 008 . (India)

Phone No. 044-28193117/4841