

**39<sup>th</sup>**  
**Annual Report**  
**2012-2013**

**RAVI AIRCOOLS LIMITED**

**CORPORATE INFORMATION**

- Directors** : Mr. Radhey Shayam  
Mr. Nitin Gupta  
Mr. Gaurav Mutreja
- Auditor** : M/s Satyendra Mrinal & Associates  
Chartered Accountants  
New Delhi
- Registered Office** : Shop No. 37, QD Block, DDA Market,  
Pitampura, New Delhi – 110034  
Email Id: corplisting@gmail.com
- Details Of RTA** : Skyline Financial Services Private Limited  
D-153/A, 1<sup>st</sup> Floor, Okhla Industrial Area,  
Phase – I, New Delhi – 110020  
Ph. No. 011-30857575, 26812682-83  
Fax: 011-30857562  
Email Id: admin@skylinerata.com

The Equity Shares of the Company are listed at Delhi Stock Exchange  
& U.P. Stock Exchange

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## NOTICE

Notice is hereby given that 39<sup>th</sup> Annual General Meeting of M/s Ravi Aircools Limited will be held on Saturday, the 21<sup>st</sup> day of September, 2013 at 11:30 A.M. at Narsingh Sewa Sadan, KP Block Community Centre, Pitampura, New Delhi-110034 to transact the following business:

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March 2013 and Profit and Loss Account for the year ended on that date together with the Reports of the Auditors' and Directors' thereon (along with Compliance Certificate).
2. To appoint a Director in place of Mr. Gaurav Mutreja, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

**By the order of the Board  
For Ravi Aircools Limited**

**Date: 26/08/2013  
Place: New Delhi**

**Sd/-  
Radhey Shayam  
Director  
DIN: 01992580**

**Notes:**

**A. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.**

**B.** Members/Proxies attending the meeting are requested to bring their copy of Annual Report to the Meeting.

**C.** Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.

**D.** Members are requested to notify any change in their address/ mandate/ bank details immediately to the Company at its Registered Office.

**E.** Members having multiple accounts in identical names or joint accounts in the same order are requested to intimate the Company, the ledger folio of such accounts to enable the Company to consolidate all such shareholdings into one account.

**F.** Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days except Saturdays between 11:00 A.M. and 2:00 P.M. up to the date of Annual General Meeting.

**G.** The Register of Members and the Share Transfer Book of the Company shall remain closed on Friday, 20<sup>th</sup> September, 2013 and Saturday, 21<sup>st</sup> September 2013 (both days inclusive).

**Information of Director seeking re-appointment at the forthcoming Annual General Meeting (pursuant to Clause 49 of the Listing Agreement) as on the date of Notice.**

<b>Name of the Director</b>	<b>Gaurav Mutreja</b>
<b>Date of Birth</b>	<b>05/06/1988</b>
<b>Qualifications</b>	<b>Graduate from Delhi University</b>
<b>Shareholding in Ravi Aircools Limited</b>	<b>Nil</b>
<b>Directorships held in other public limited companies in India</b>	<b>J.K. L'atelier Limited</b>
<b>Membership/ Chairmanship of committees in public limited companies in India</b>	<b>Nil</b>

**By the order of the Board  
For Ravi Aircools Limited**

**Date: 26/08/2013  
Place: New Delhi**

**Sd/-  
Radhey Shayam  
Director  
DIN: 01992580**

## DIRECTORS' REPORT

### Dear Members

Your Directors have pleasure in presenting the 39<sup>th</sup> Annual Report on the business and operations of your Company together with the Audited Annual Accounts for the financial year ended 31st March, 2013.

### Financial Highlights

(Amount in Rs.)

Particulars	Financial Year ended	
	31.03.2013	31.03.2012
Total Revenue	298,035.00	244,305.00
Total Expenses	264,060.00	209,620.00
Profit / (Loss)	33,975.00	34,685.00
Less: - Provision for Taxation	10,500.00	10,717.00
Profit/ (Loss) after Taxation	23,475.00	23,968.00
Paid up Share Capital	5,450,500.00	5,450,500.00
Reserves	662,652.00	639,177.00

### Year in Retrospect

During the year under review, the Company was able to earn the marginal profits during the year. Your Directors are putting in their best efforts to further improve the performance of the Company.

### Material Changes

The partly paid shares were made fully paid accordingly the paid up equity share capital of the Company had increased from Rs. 5,450,500/- to Rs. 5,500,000/- after the financial year ended 31st March 2013.

As you are aware, that the Company had already obtained your approval for making allotment of 30,00,000 equity shares on preferential basis to promoters and non promoters. The allotment of the aforesaid shares is still for want of in-principle approval from the Stock Exchanges.

Other than the aforesaid there are no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company and the date of this Report.

### Dividend

In view of marginal profits earned by the Company, your Directors regret their inability to recommend any dividend.

### Public Deposits

During the year under report, your Company did not accept any deposits from the public in terms of the provisions of section 58A of the Companies Act, 1956.

## **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

- a. Conservation of Energy & Technology Absorption:** Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.
- b. Export Activities:** There was no export activity in the Company during the year under review. The Company is not planning any export in the near future as well.
- c. Foreign Exchange Earnings and Outgo:** There was no Foreign Exchange earnings and outgo during the year under review.

## **Particulars of Employees**

During the financial year under review, none of the Company's employees was in receipt of remuneration as prescribed under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, and hence no particulars are required to be disclosed in this Report.

## **Directors**

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association, Mr. Gaurav Mutreja, retire by rotation and being eligible offer himself for re-appointment.

Your directors recommend his re-appointment.

## **Auditors**

M/s Satyendra Mrinal & Associates, Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. A certificate under section 224(1) of the Companies Act, 1956 regarding their eligibility for the proposed re-appointment has been obtained from them.

Your Directors recommend their re-appointment.

## **Auditors' Report**

Comments made by the Statutory Auditors in the Auditors' Report are self-explanatory and do not require any further clarification.

## **Secretarial Compliance Certificate**

In terms of the provisions of section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001, the Company has obtained the necessary Compliance Certificate from M/s Gupta Manish & Associates, Company Secretaries. The Compliance Certificate is annexed herewith and forms part of this Report. Comments made in the Compliance Certificate are self-explanatory and do not require any further clarification.

## Listing Information

The Shares of the Company are listed at Uttar Pradesh Stock Exchange (UPSE) & Delhi Stock Exchange (DSE). There has been no trading at UPSE & DSE for last few years. The Listing fees for the financial year 2012- 2013 is paid to both the Stock Exchanges.

## Dematerialization of Shares

The Company has made application to both the depositories for admission of equity shares in demat form. The securities of the Company are admitted with NSDL, the ISIN allotted by the NSDL to the Company is INE378P01010. However, the application for admission of equity shares of the Company in Demat Form with CDSL is still pending.

## Report on Corporate Governance

In terms of SEBI Circular No. SEBI/MRD/SE/31/2003/26/08 dated August 26, 2003 the provision of Clause 49 of the Listing agreement are applicable to all listed entities having a paid up share capital of Rs 3 crores and above or net worth of Rs 25 crores or more at any time in the history of the company.

Since the paid up capital of the Company is below Rs. 3 crores and also the net worth of the Company is below Rs. 25 Crores, the provisions of clause 49 of the Listing Agreement are not applicable to the Company. Thus, the Company is not required to attach the Corporate Governance report with the Report of the Board of Directors.

## Directors' Responsibility Statement

In terms of the provisions of section 217(2AA) of the Companies Act, 1956, and save as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon and to the best of their knowledge and belief, your Directors confirm that:

- a. in preparation of the annual accounts, the applicable accounting standards had been followed;
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the profit of the Company for the year ended on that date;
- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. the Directors had prepared the Annual Accounts on a going concern basis

## Acknowledgement

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the Company has

received from Banks and various Government Departments. The Board also places on record its appreciation of the devoted services of the employees; support and co-operation extended by the valued business associates and the continuous patronage of the customers of the Company.

**By the order of the Board  
For Ravi Aircools Limited**

**Date: 26/08/2013**  
**Place: New Delhi**  
**Sd/-**  
**Radhey Shayam**  
**Director**  
**DIN: 01992580**

**Sd/-**  
**Gaurav Mutreja**  
**Director**  
**DIN: 00708580**

## **Auditor's Report**

**To The Members of Ravi Aircools Limited**

### **Report on the financial statements**

We have audited the attached Balance Sheet of **RAVI AIRCOOLS LIMITED** as at 31st March, 2013 and the Statement of Profit and Loss for the Year ended on that date annexed thereto, summary of significant accounting policies and explanatory information which we have signed under reference to this report.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and in accordance with the accounting standards referred to in sub section (3C) of section 211 of the companies act 1956 ("the act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including

the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with notes thereon and attached thereto give, in the prescribed manner, the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date

### **Report on other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of subsection (4A) of section 227 of 'The Companies Act, 1956' (the 'Act') the comments are annexed herewith in the Annexure I attached with the report.

Further we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of such books.
- c) The Balance Sheet and Profit and Loss Account referred to in this report are in agreement with the books of accounts.
- d) In our opinion, the Balance Sheet and Profit Loss Account referred to in this Report comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act 1956.
- e) On the basis of written representations received from the directors as on 31st March, 2013 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31st, 2013 from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956

**For Satyendra Mrinal & Associates**  
**Chartered Accountants**  
**FRN: 017068N**

**Place : New Delhi**  
**Date: 31st May, 2013**

**Sd/-**  
**S.K. Jain**  
**Partner**  
**M.No.: 086103**



## Annexure to the Audit Report:

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All assets have been physically verified by the management during the year and there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) As the company has no Plant and Machinery, this clause does not apply to the company.
- (ii) (a) the physical verification of inventory has been conducted at reasonable interval by the management.
- (b) the procedures of physical verification of inventory followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) the Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) The Company has granted/taken any loan to/from the parties covered in the register maintained under section 301 of the Companies Act, 1956 and the entries have been made in the register maintained for the purpose.
- (iv) In our opinion and according to the information and explanations given to us, the company has adequate internal control procedure

commensurate with the size of the Company and nature of its business with regard to purchase of stores, raw materials, including components, plant and machinery, equipment and other assets, and for sale of goods.

- (v) Based on the audit procedure applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the companies Act, 1956 have been so entered.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit under section 58A and 58AA of the Companies Act, 1956 and the companies (Acceptance of deposit) rules 1975 with regard to acceptance of deposits. Accordingly the clause does not apply to the company.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) The Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.
- (ix) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.

- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31<sup>st</sup> March, 2013 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
- (x) The company have accumulated loss at the end of financial year covered under audit. However, the company has not incurred any cash loss during the year under audit and in the immediately preceding financial year.
- (xi) The Company neither taken any loans from any Bank/Financial Institutions nor issued any debenture, the clause is not applicable to the Company.
- (xii) We are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.
- (xiv) In our opinion and according to information and explanation given to us the company is not a dealer or trader in securities. However the company has invested some funds in shares of other companies for which proper records have been maintained and the shares have been held in the name of the company.

- (xv) As informed to us the company has not given any guarantees for loans taken by others from banks or financial institutions.
- (xvi) According to the information and explanations given to us and records examined by us the company has not taken any term loan, the clause is not applicable to the Company.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures.
- (xx) The Company has not raised any money by public issues.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**For Satyendra Mrinal & Associates**  
**Chartered Accountants**  
**FRN: 017068N**

**Sd/-**  
**S.K. Jain**  
**Partner**  
**M.No.: 086103**

**Place : New Delhi**  
**Date: 31st May, 2013**

**Balance Sheet As At March 31, 2013**

Particulars	Note	As At	
		31.03.2013	31.03.2012
<b>I Equity And Liabilities</b>			
<b>1 Shareholders Funds</b>			
(a) Share Capital	2	5,450,500.00	5,450,500.00
(b) Reserves & Surplus	3	662,652.00	639,177.00
<b>Sub-Total</b>		<b>6,113,152.00</b>	<b>6,089,677.00</b>
<b>2 Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	248,000.00	198,000.00
<b>Sub-Total</b>		<b>248,000.00</b>	<b>198,000.00</b>
<b>3 Current Liabilities</b>			
(a) Other Current Liabilities	5	11,133.00	5,515.00
(d) Short-Term Provisions	6	10,500.00	10,718.00
<b>Sub-Total</b>		<b>21,633.00</b>	<b>16,233.00</b>
<b>Total</b>		<b>6,382,785.00</b>	<b>6,303,910.00</b>
<b>II Assets</b>			
<b>1 Non-Current Assets</b>			
(a) Long-Term Loans And Advances	7	1,321,608.00	1,321,608.00
<b>Sub-Total</b>		<b>1,321,608.00</b>	<b>1,321,608.00</b>
<b>2 Current Assets</b>			
(a) Inventories	8	422,466.00	540,865.00
(b) Cash And Cash Equivalents	9	1,067,379.00	4,098,065.00
(c) Other Current Assets	10	3,300,000.00	72,040.00
(d) Deferred Tax Asset		271,332.00	271,332.00
<b>Sub-Total</b>		<b>5,061,177.00</b>	<b>4,982,302.00</b>
<b>Total</b>		<b>6,382,785.00</b>	<b>6,303,910.00</b>

III Notes No. 1-16 Forming Part Of Financial Statements

In terms of our report attached

**For Satyendra Mrinal & Associates**  
Chartered Accountants  
FRN No. 017068N

**For and on behalf of the Board of Directors**  
**RAVI AIRCOOLS LIMITED**

Sd/-  
S.K. Jain  
Partner  
M.No. 086103

Sd/-  
Radhey Shayam  
Director  
DIN: 01992580

Sd/-  
Nitin Gupta  
Director  
DIN: 02509675

Place: New Delhi  
Date: 31/05/2013

**Profit & Loss Statement For The Year Ended March 31, 2013**

Particulars	Note	As At	
		31.03.2013	31.03.2012
I Revenue From Operations (Gross)	11	939,386.00	885,000.00
Less: Cost of Goods Sold	12	645,277.00	715,835.00
Revenue From Operations (Net)		<b>294,109.00</b>	<b>169,165.00</b>
II Other Income	13	3,926.00	75,140.00
III Total Revenue		<b>298,035.00</b>	<b>244,305.00</b>
IV Expenses			
(a) Employee Benefit Expense	14	122,400.00	45,000.00
(b) Finance Cost	15	502.00	211.00
(c) Other Expenses	16	141,158.00	164,409.00
<b>Total Expenses</b>		<b>264,060.00</b>	<b>209,620.00</b>
V Profit Before Tax (III-IV)		<b>33,975.00</b>	<b>34,685.00</b>
VI Tax Expense			
Current Tax		10,500.00	10,717.00
Deferred Tax			
Interest on Tax			
VII Profit After Tax For The Year		<b>23,475.00</b>	<b>23,968.00</b>
VIII Earnings Per Share			
Basic EPS		0.04	0.04
Diluted EPS			

IX Notes No. 1-16 Forming Part Of Financial Statements

In terms of our report attached

**For Satyendra Mrinal & Associates**  
Chartered Accountants  
FRN No. 017068N

**For and on behalf of the Board of Directors**  
**RAVI AIRCOOLS LIMITED**

Sd/-  
S.K. Jain  
Partner  
M.No. 086103

Sd/-  
Radhey Shayam  
Director  
DIN: 01992580

Sd/-  
Nitin Gupta  
Director  
DIN: 02509675

Place: New Delhi  
Date: 31/05/2013

**Note -1****A Significant Accounting Policies****a Method of Accounting :**

The Financial Statements are prepared in accordance with the historical cost convention & applicable standards and recognise the Income & Expenditure on accrual basis except those with significant uncertainty.

**b Loans & Advances:**

Loans & Advances are stated at the value which in the opinion of the Board of Directors are realisable during the ordinary course of business.

Payments made to Revenue Authorities in respect of Appeals for different years pending have been classified under Loans & Advances

**c Accounting of taxes on income**

Provision for current tax is made, based on the tax payable under the Income Tax Act, 1961.

**d Amortisation of Preliminary Expenses :**

The Preliminary Expenses amortised over a period of 5 years in equal instalment as per the provision of Section 35B of the Income Tax Act, 1961.

**B Other Information**

Previous year figures have been rearranged/regrouped to comply with the disclosure requirements of

- i Revised Schedule VI of the Companies Act, 1956 wherever necessary.
- ii Sundry Debit and Credit Balance are subject to confirmation.
- iii The unsecured loan have been taken on interest free basis.

Notes Forming Part of Financial Statement			
Note	Particulars	As At 31/3/2013	As At 31/3/2012
2	<b>Share Capital</b>		
	(a) <b>Authorised</b>		
	Authorised Share Capital		
	1250000 Ordinary Shares @ Rs. 10/- each	12500000	12500000
	(b) Issued, Subscribed and Paid-up		
	550000 Ordinary Shares @ Rs. 10/- each	5500000	5500000
	Less: Calls in arrears	49500	49500
	Paid Up Capital	5450500	5450500
<b>Reconciliation of the number of Shares</b>			
<b>Particulars</b>		<b>Equity Shares</b>	
		<b>Number</b>	<b>Amount</b>
Shares outstanding at the beginning of the year		550,000.00	5,500,000.00
Shares Issued during the year		--	--
Shares bought back during the year		--	--
Shares outstanding at the end of the year		550,000.00	5,500,000.00

**2.1 The detail of shareholders holding more than 5% shares**

No. of Shares Held	31/03/2013		31/03/2012	
	Name of the Share holder	% of Holding	No. of Shares held	% of Holding
80000	Sperryn Gas Products Limited	15%	80000	15%
50000	Spectrum Logistics Limited	9%	50000	9%
43200	Master Uday Jaipuria F & N G Rajiv Jaipuria	8%	43200	8%
45900	Unique Fin Man Consultancy Pvt. Ltd	8%	45900	8%
30000	Scope Portfolio Management Private Limited	5%	30000	5%
44100	Scope Equity Private Limited	8%	44100	8%
59100	Aastha Professional Consultants Private Limited	11%	59100	11%
47300	Ranjitgarh Finance Company Private Limited	9%	47300	9%

## 2.2 Details of Unpaid calls relating to :-

Unpaid Calls	Amount
By Directors	--
By Officers	--

Note	Particulars	As At 31.03.2013	As At 31.03.2012
<b>3</b>	<b>Reserves &amp; Surplus</b>		
(a)	Investment Allowance	210,959.00	210,959.00
(b)	Capital Reserve		
	Balance at the beginning of the year	2,890,515.00	2,890,515.00
	Less: Amount tfd. towards dep. charged on enhanced value of fixed assets following revaluation	0.00	0.00
	Balance at the end of the year	<b>2,890,515.00</b>	<b>2,890,515.00</b>
(c)	Surplus in Statement of Profit & Loss		
	Opening Balance	-2,462,297.00	-2,486,265.00
	Add: Profit for the year	33,975.00	34,685.00
	Less: Income Tax paid	10,500.00	10,717.00
	Closing Balance	<b>-2,438,822.00</b>	<b>-2,462,297.00</b>
	<b>Total (a + b + c)</b>	<b>662,652.00</b>	<b>639,177.00</b>
<b>4</b>	<b>Long-Term Borrowings</b>		
	<b>Unsecured &amp; Considered Good</b>		
	Nitin Gupta	50,000.00	0.00
	Ravi Marketing Limited	198,000.00	198,000.00
	<b>Total</b>	<b>248,000.00</b>	<b>198,000.00</b>
<b>5</b>	<b>Other Current Liabilities</b>		
	Audit Fees Payable	11,133.00	5,515.00
	<b>Total</b>	<b>11,133.00</b>	<b>5,515.00</b>
<b>6</b>	<b>Short-term Provisions</b>		
	Provision for Income Tax	10,500.00	10,718.00
	<b>Total</b>	<b>10,500.00</b>	<b>10,718.00</b>
<b>7</b>	<b>LONG TERM LOANS &amp; ADVANCES</b>		
	<b>Advances with Revenue Authorities</b>		
	Unsecured, considered good	1,321,608.00	1,321,608.00
	<b>Total</b>	<b>1,321,608.00</b>	<b>1,321,608.00</b>

<b>8 INVENTORIES</b>		
Stock in Trade (at Cost)	422,466.00	540,865.00
<b>Total</b>	<b>422,466.00</b>	<b>540,865.00</b>
<b>9 CASH &amp; CASH EQUIVALENTS</b>		
Cash in Hand	1,024,270.00	2,831,376.00
<b>Balance with Banks</b>		
Nainital Bank Ltd (Account Closed)	0.00	1,247,614.00
SBI Current A/c	17,613.00	17,613.00
Bank Of India Dividend A/c	1,462.00	1,462.00
Corporation Bank	24,034.00	0.00
<b>Total</b>	<b>1,067,379.00</b>	<b>4,098,065.00</b>
<b>10 OTHER CURRENT ASSETS</b>		
(A) TDS AY 2012-13	0.00	7,510.00
(B) Accrued Interest	0.00	64,530.00
(C) Share Application Money (Pending Allotment) Ranjitgarh Finance Co. Private Limited	3,300,000.00	0.00
<b>Total</b>	<b>3,300,000.00</b>	<b>72,040.00</b>
<b>11 REVENUE FROM OPERATIONS</b>		
SALES	939,386.00	885,000.00
<b>NET REVENUE FROM OPERATIONS</b>	<b>939,386.00</b>	<b>885,000.00</b>
<b>12 COST OF GOODS SOLD</b>		
Opening Stock	540,865.00	0.00
Add: Purchases	526,878.00	1,256,700.00
Less: Closing Stock	422,466.00	540,865.00
<b>Total</b>	<b>645,277.00</b>	<b>715,835.00</b>
<b>13 OTHER INCOME:</b>		
<b>Interest on Income Tax Refund</b>	0.00	3,100.00
Interest from Bank	3,926.00	72,040.00
<b>Total</b>	<b>3,926.00</b>	<b>75,140.00</b>
<b>14 EMPLOYEE BENEFIT EXPENSE</b>		
SALARY TO STAFF	122,400.00	45,000.00
<b>Total</b>	<b>122,400.00</b>	<b>45,000.00</b>

<b>15 FINANCE COST</b>		
BANK CHARGES	502.00	211.00
<b>Total</b>	<b>502.00</b>	<b>211.00</b>
<b>16 ADMINISTRATIVE EXPENSES</b>		
ADMINISTRATIVE CHARGES	6,486.00	5,884.00
AUDITORS REMUNERATION	5,618.00	5,515.00
CONVEYANCE	15,687.00	13,565.00
FILING FEES	6,000.00	15,000.00
INTEREST ON INCOME TAX	192.00	0.00
MISC EXPENSES	5,647.00	3,864.00
LISTING FEES	12,750.00	10,000.00
PROFESSIONAL FEES & CHARGES	33,254.00	49,236.00
TELEPHONE EXPENSES	4,234.00	3,445.00
MEETING EXPENSES	18,745.00	26,775.00
POSTAGE & TELEGRAM	17,500.00	18,900.00
ADVERTISEMENT CHARGES	1,588.00	0.00
PRINTING & STATIONERY	13,457.00	12,225.00
<b>Total</b>	<b>141,158.00</b>	<b>164,409.00</b>

**RAVI AIRCOOLS LIMITED**

Regd. Off.: Shop No. 37, QD Block, DDA Market, Pitampura, New Delhi - 110034

**ATTENDANCE SLIP**

L.F. No.
DP ID
Account ID
No. of Shares Held

I/We hereby record my/our presence at the 39th Annual General Meeting of the Company to be held on Saturday the 21st day of September, 2013 at 11.30 A.M. at Narsingh Sewa Sadan, K.P. Block, Community Centre, Pitampura, New Delhi-110034.

Name of the Shareholder(In Block Letters)	
Signature of the Shareholder	
Name of the Proxy(In Block Letters)	
Signature of the Proxy	

Notes: 1) You are requested to sign and handover this slip at the entrance.  
2) If you are attending the meeting in person or by proxy, your copy of the Annual Report may please be brought by you/your proxy for reference at the meeting.

**RAVI AIRCOOLS LIMITED**

Regd. Off.: Shop No. 37, QD Block, DDA Market, Pitampura, New Delhi - 110034

**PROXY FORM**

L.F. No.
DP ID
Account ID
No. of Shares Held

I/We ..... of .....  
.....  
.....being a member/members RAVI AIRCOOLS LIMITED of hereby appoint .....  
of .....  
.....or failing him/her .....  
of .....as my/our proxy to vote for me/us on my/our behalf at the 39th Annual General Meeting of the Company to be held on Saturday, the 21st day of September 2013, at 11.30 A.M. or any adjournment thereof

Signed this.....day of .....2013.

**Note:** This form in order to be effective should be stamped, completed and signed and must be lodged at the Registered Office of the Company not less than 48 hours before meeting.

Please Affix Rs. 1 Revenue Stamp