

22nd

Annual

Report

2012-2013

OSCAR

OSCAR GLOBAL LIMITED

BOARD OF DIRECTORS**MR. SATISH KUMAR VERMA***Chairman & Managing Director***MR. PAWAN CHADHA***Whole Time Director***MR. K. KALANI****MS. ARPITA VERMA****MR. K. S. BHATIA****MS. DEEPIKA SINGH****AUDITORS****M/S SUSHIL VIPAN & CO.,**

Chartered Accountants,

107-108, Sagar Plaza,

Distt. Centre, Laxmi Nagar,

Delhi-110092

COMMON AGENCY FOR SHARE TRANSFER &**ELECTRONIC CONNECTIVITY****INDUS PORTFOLIO PVT. LTD.**

G-65, Bali Nagar,

New Delhi-110 015

Tel. No. :47671200

Fax No.: 25449836

BANKERS**STATE BANK OF BIKANER & JAIPUR**

G-72, Connaught Circus,

New Delhi-110 001

REGISTERED OFFICE

101, Plot No.6, LSC,

Vardhman Rajdhani Plaza,

New Rajdhani Enclave,

New Delhi-110092

CORPORATE OFFICE

C-76, Sector-8,

NOIDA-201 301

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NOTICE

To,
The Members,

Notice is hereby given that the 22nd Annual General Meeting of the Company will be held at The Executive Club, Dolly farms & Resorts Pvt. Ltd., 439, Village Shaorpur, P.O. Fatehpuri, New Delhi on the Friday, 27th September, 2013 at 04.30 P.M., to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2013, and Statement of Profit & Loss of the Company for the year ended 31st March, 2013 and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Pawan Chadha, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s Sushil Vipan & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:
"RESOLVED THAT, Ms. Arpita Verma, be and is hereby appointed as a Director of the Company, who is liable to retire by rotation."
5. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:
"RESOLVED THAT, Mr. Kawaljit Singh Bhatia, be and is hereby appointed as a Director of the Company, who is liable to retire by rotation."
6. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:
RESOLVED THAT pursuant to the provisions of Section 198, 269, 309 of and other applicable provisions, if any, read with Schedule-XIII of the Companies Act, 1956 and as recommended by the remuneration committee, consent be and is hereby accorded for the appointment of Ms. Arpita Verma, a relative of Mr. Satish Kumar Verma, aged 36 years, as a Whole time Director designated as Director (Marketing) of the Company for a period of three years w.e.f. 01.11.2013 to 31.10.2016, on a remuneration of Rs. 75,000/- per month alongwith the usual allowances and benefits including Bonus, retiring gratuity and provident Fund benefits etc. upto a maximum sum of Rs. 25000/- per month.
RESOLVED FURTHER THAT, the Board be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to said resolution."
7. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:
"RESOLVED THAT, the compliance certificate under section 383A, as issued by Mr. R.S. Bhatia, a Practicing Company Secretary, be and hereby received, considered and adopted."

**By Order of the Board
For Oscar Global Limited**

**(Satish Kumar Verma)
(Chairman & Managing Director)**

Place: Delhi
Date: 12.08.2013

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ATTACHED.
2. MEMBERS/PROXIES SHOULD BRING THE ATTENDANCE SLIP DULY FILLED IN FOR ATTENDING THE MEETING.
3. Explanatory Statements pursuant to Section 173(2) of the Companies Act, 1956, are enclosed.
4. The Register of Members and Share Transfer Book of the Company will remain closed from 26.09.2013 to 27.09.2013 (Both days inclusive).
5. The Members are requested to:
(a) take the advantage of dematerialization of shares as Company's scrip has been put under compulsory dematerialization. Shareholders are requested to get in touch with any Depository Participant for getting the shares dematted.
(b) Bring their copy of Annual Report at the Annual General Meeting.
6. Members desirous of any information concerning the accounts and operation of the Company are requested to send their queries to the Company at least one week before the meeting, so as, to enable the management to keep information ready. Replies will be provided only at the meeting.
7. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company between 10.00 A.M. to 1.00 P.M. on all working days except Sundays and other holidays upto the date of the Annual General Meeting.

8. Members are entitled to make nomination in respect of Shares held by them in physical form. Members desirous of making nomination are requested to send their request in Form 2B to the Company or Registrar and Transfer Agents M/s Indus Portfolio Pvt. Ltd.
9. Members are requested to bring their Client ID and DP ID or Folio numbers as may be applicable, for easy identification of attendance at the meeting.
10. The Ministry of Corporate Affairs has introduced 'Green Initiative' by allowing paperless compliances by the Companies and has issued circular stating the service of notice/documents including Annual Report can be sent by email to its members. To support this green initiative of Government in full measure, member who have not registered their concerned Depository through their concerned Depository participant whereby the documents are permitted to be served on the member through electronic mode i.e. e-mail. This initiative is a step towards protection of environment and enabling faster communication with members. Members holding shares in physical form are requested to intimate their e-mail address to M/s Indus portfolio Pvt. Ltd. (RTA) either by e-mail at ippl@indusinvest.com or by sending a communication at the M/s Indus portfolio Pvt. Ltd., G-65, Bali Nagar, New Delhi- 110 015.
11. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

EXPLANATORY STATEMENT

(Pursuant to the provisions of Section 173 (2) of the Companies Act, 1956 forming part of notice)

ITEM NO. 4

Ms. Arpita Verma was appointed as an Additional Director w.e.f. 12.08.2013 by the Board of Directors, pursuant to provisions of Section 260 of the Companies Act, 1956. She is holding office up to the date of ensuring Annual General Meeting and being eligible, she is proposed to be appointed as a Director of the Company. The Company has received a notice from one of its member signifying his intention to propose the appointment of Ms. Arpita Verma as the Director of the Company liable to retire by rotation, pursuant to Section 257 of the Companies Act, 1956 alongwith a sum Rs. 500/- as security deposit.

Your Directors recommend the resolution for approval of the Shareholders.

Ms. Arpita Verma herself and Mr. Satish Kumar Verma, being relative are interested in the resolution. No other director is interested or concerned in the resolution.

ITEM NO. 5

Mr. Kawaljit Singh Bhatia was appointed as an Additional Director (Independent) w.e.f. 12.08.2013, by the Directors by passing a Resolution by circulation, pursuant to provisions of Section 260 of the Companies Act, 1956. He is holding office up to the date of ensuring Annual General Meeting and being eligible, he is proposed to be appointed as a Director (Independent) of the Company. The Company has received a notice from one of its member of the Company signifying his intention to propose the appointment of Mr. Kawaljit Singh Bhatia as the Director (Independent) of the Company liable to retire by rotation, pursuant to Section 257 of the Companies Act, 1956 alongwith a sum Rs. 500/- as security deposit.

Your Directors recommend the resolution for approval of the Shareholders.

None of the Directors of the company is concerned or interested in the resolution except Mr. Kawaljit Singh Bhatia himself.

ITEM NO. 6

The Board of Directors of the Company in its meeting dated 12.08.2013, subject to the approval of the members and pursuant to all applicable provisions of the Companies Act, 1956, has appointed Ms. Arpita Verma as Whole Time Director of the Company, designated as Director (Marketing), for a term of three years w.e.f. 01.11.2013. She is MBA from U.S.A. and is having an experience of 12 years. The Appointment of Ms. Arpita Verma as Whole Time Director has been duly considered and approved at the meeting of the Remuneration Committee held on 12.08.2013, on a remuneration of Rs. 75,000/- per month and the usual allowances and benefits including bonus, retiring gratuity and provident funds etc. upto a maximum sum of Rs. 25000/- per month. Further, as per Schedule XIII of the Companies Act 1956, the approval of the Shareholders by way of an Ordinary Resolution is required. Hence the resolution.

Your directors recommend the resolution for approval of the Shareholders.

Ms. Arpita Verma herself and Mr. Satish Kumar Verma, being relative are interested in the resolution. No other director is interested or concerned in the resolution.

ITEM NO. 7

The Central Government, vide its notification dated 31.01.2001 has announced the Companies (Compliance Certificate) Rules, 2001, vide which your Company is required to obtain Compliance Certificate from a practicing Company Secretary. Your Company has appointed Shri R.S. Bhatia, for giving such Compliance Certificate as required under Section 383A of the Companies Act, 1956. As per above said rules, the Compliance Certificate is required to be placed before the AGM. It is, therefore, submitted that the Compliance Certificate as attached to the Directors' report be taken as part of this notice for the purpose of adoption of the same. Shareholders are requested to consider and adopt the same. None of the director is concerned or interested in the resolution.

**By Order of the Board
For Oscar Global Limited**

**(Satish Kumar Verma)
(Chairman & Managing Director)**

**Place: Delhi
Date: 12.08.2013**

DIRECTORS' REPORT

To,
The Members,
Oscar Global Limited

Your Directors have pleasure in presenting the 22nd Annual Report along with the Audited Statement of Accounts of the company for the financial year ended 31st March, 2013.

FINANCIAL HIGHLIGHTS

	Current Year (Rs. in Lac)	Previous Year (Rs. in Lac)
Sales & Income from Operations	1211.28	667.73
Operating Profit before Interest, Tax & Depreciation	42.80	28.77
Less: Interest	2.20	0.61
Gross Profits	40.60	28.16
Less: Depreciation	8.69	9.43
Profits before Tax	31.90	18.72
Less:		
Provision for Income Tax (Including Deferred Tax of Rs. 5719/-)	10.99	17.69
Net profit / (Loss)	20.91	1.04
Balance of Profit/ (Loss) from Previous Year	(571.51)	(572.55)

PERFORMANCE

The turnover of the Company has increased from Rs. 667.73 lac to Rs.1211.28 lacs. The net profit of the company has also increased from Rs.1.04 lac to Rs. 20.91 lac. Your Directors are hopeful that the profitability of the company will further improve in the coming financial year.

FUTURE PROSPECTS

Leather apparels are back in fashion in Europe and U.S.A. and International demand for leather garments is likely to improve further in the coming years. Although there is big Competition from China and Pakistan, the future prospects look good.

DIVIDEND

Your directors do not recommend any dividend for the year under review in view of the accumulated losses .

PUBLIC DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956, and the rules made there under.

AUDITORS' REPORT

There is no adverse qualification in the Auditor's Report, which needs to be clarified.

AUDITORS

M/s. Sushil Vipani & Co., Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting. The Company has received letter from them to the effect that their appointment, if made, would be within the limits prescribed U/s 224(1B) of the Companies Act, 1956. Accordingly, M/s. Sushil Vipani & Co., Chartered Accountants, is required to be reappointed as Statutory Auditors of the Company at the ensuing Annual General Meeting. Their appointment has also been recommended by the Audit Committee.

DIRECTORS

Mr. Pawan Chadha will retire at the ensuing Annual General Meeting of the Company and being eligible, offer himself for reappointment. Your directors recommend his reappointment.

Mr. K. S. Bhatia was appointed as an additional director (Independent) w.e.f. 20.03.2013 by the Directors, by passing a Resolution by circulation and your directors recommend his appointment as a regular director of the Company.

Ms. Deepika Singh was appointed as an additional director (Independent) w.e.f. 12.08.2013 by the Board, whose term is upto the date of this Annual General Meeting i.e. 27.09.2013. She has not offered herself for reappointment.

Ms. Arpita Verma was appointed as an additional director w.e.f. 12.08.2013 by the Board and your directors recommend her appointment as a regular director of the Company.

DIRECTOR'S RESPONSIBILITY STATEMENT

The Board of Directors of your Company state:

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed;

- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) that the directors had prepared the annual accounts on a going concern basis.

AUDIT COMMITTEE

The audit committee has met and reviewed the financial statements for the financial year ended 31.03.2013 and has not given any adverse observations. It has also recommended the re-appointment of M/s. Sushil Vipani & Co., Chartered Accountants as statutory auditors of the Company. Mr. K.S. Bhatia, Mr. K. Kalani and Mr. Pawan Chadha are the members of the audit committee at present. Mr. K Kalani is the Chairman.

CORPORATE GOVERNANCE

As per clause 49 of the listing agreement with Stock Exchange(s), Management discussion & Analysis Report and Corporate Governance Report is annexed as Annexure I and Annexure II & form part of the Director's Report.

COMPLIANCE CERTIFICATE

Pursuant to the provisions of Section 383A of the Companies Act, 1956, a Certificate from Practicing Company Secretary has been obtained and annexed hereto and the same forms an integral part of the report.

PARTICULARS OF EMPLOYEES

There was no employee receiving remuneration during the year in excess of limits prescribed u/s 217(2A) of the Companies Act, 1956, and the relevant rules made there under.

CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information pursuant to Section 217(1)(e) of the Companies Act 1956 read with Companies (Disclosures of Particulars in the Report of Board of directors) Rules 1988, is as follows:

Conservation of Energy:

Company continues to pay significant attention towards the conservation of energy and all necessary measures have been taken to optimize the use of electricity, which is being used for manufacturing. However, disclosure in Form-A is not required.

Research & Development and Technology Absorption:

The Company has been improving the quality of its products as per latest fashions through its skilled technical staff. The Company has not imported any technology from abroad.

Foreign Exchange earning and outgo:

Particulars	Year ended	(Rs. In Lac)
	31.03.13	Year ended
		31.03.12
Foreign Exchange Earning	1054.48	573.22
Foreign Exchange Outgo	59.22	43.51

EMPLOYEES RELATIONS

During the year, industrial relations were cordial & harmonious. Your directors wish to place on record the appreciation for the devoted services rendered by the workers, staff and executives of the Company at all levels who have contributed to the efficient and successful management of the Company.

LISTING

Presently the Company's equity shares are listed on the following Stock Exchanges:

- The Jaipur Stock Exchange Ltd.
- The Calcutta Stock Exchange Association Ltd.
- The Delhi Stock Exchange Association Ltd and
- Bombay Stock Exchange Ltd.

However, de-listing applications have already been made to Jaipur & Calcutta Stock Exchanges.

Your Company is regular in paying listing fees to B.S.E. & D.S.E.

ACKNOWLEDGEMENT

Your directors take this opportunity to offer their sincere thanks to various departments of the Central and state Governments, Financial Institutions, Banks and Investors for their unstinted support, assistance and valuable guidance.

**By Order of the Board
For Oscar Global Limited**

**(Satish Kumar Verma)
(Chairman & Managing Director)**

Place: Delhi
Date: 12.08.2013

MANAGEMENT DISCUSSION & ANALYSIS REPORT**INDUSTRIAL SCENE**

The leather industry in India is undergoing a transformation from a mere exporter of raw material in the sixties to that of value-added finished products in the nineties. In the wake of globalization of Indian economy supported with liberalized economic and trade policies since 1991, the industry is poised for further growth to achieve greater share in the global trade.

FINANCIAL OUTLOOK

The company's turnover has increased due to better management policies & the company has earned profits during the previous financial year. Your management is quite hopeful that profitability of the company will further improve in coming year.

SEGMENT WISE PERFORMANCE

The Company primarily operates in one segment that is leather goods.

OPPORTUNITIES

At present your company's is primarily engaged in the manufacture and exports of leather garments. As leather garments are back in fashion in the western world, the company is hopeful of good future.

THREATS

1. Competition from China and Pakistan.
2. Shortage of skilled manpower.
3. Acute shortage of finished leather.

COMPANY OUTLOOK

Future outlook for the company is good.

RISKS MANAGEMENT

The Risks Management policies of the Company ensure that all the moveable and immoveable assets of the Company are adequately covered. The same are reviewed by the Board from time to time. Besides the Company is prone to usual risks of the business like change in demand, any change in export policy of the Government, International agreements on trade and tariffs etc.

INTERNAL CONTROL SYSTEM

The Company has developed an internal control system and procedures to ensure efficient conduct of business and security of its assets. Management Information system has been developed through which production performance and financial dealings are monitored by management on regular basis.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**REVENUE**

Total income of the Company has increased from Rs. 667.73 lacs to Rs.1211.28 lacs in fiscal 2013.

PROFITS

The Company's Profit before Tax increased from Rs.18.72 lacs in Financial year 2011-2012 to Rs. 31.90 lacs in the financial year 2012-2013.

EARNING PER SHARE (EPS)

The Company recorded an EPS of Rs. 0.63 per equity share of Rs.10 each on an Equity of Rs.3,29,18,000/- during 2012-13.

DIVIDEND

The directors do not recommend any dividend for the year under review.

HUMAN RESOURCES

The Company believes that the workers are the backbone of the Company. It is providing an opportunity to all the employees to utilize their full potential and grow in the organization. As on 31.03.2013 the total number of employees was 39.

REPORT ON CORPORATE GOVERNANCE

1. **Company's Philosophy on Corporate Governance**

Your Company strongly believes in Corporate Governance and endeavors to continually take initiatives to strengthen areas of corporate Governance. Your present Board of Directors comprises of Directors who are well qualified and hold requisite experience.

Oscar believes in maintaining excellent Corporate Governance. Further, it considers that Corporate Governance is an important tool for achieving all round excellence with ultimate objectives of enhancing shareholders value. The Company took initiatives in practicing good Corporate Governance procedures even before were mandated.

The Company firmly believes that Corporate Governance begins with the Company's continues review of its internal procedures and practices encompassing all its business areas in the most appropriate manner, which would spell fairness, transparency and accountability.

2. **Board of Directors**

The composition of the board is in agreement with the Listing Agreement. The Company has an Executive Chairman, the Board's composition meets the stipulated requirement of at least half of the Board comprising of independent Directors who have no material business relationship with the Company. The details of directors and their attendance record at Board Meeting held during the year and last AGM are given below:

Name	Category	Designation	No. of Meetings Held during the last fin. Year	No. of Meetings Attended	No. of Memberships in Boards of Other Companies	Attendance of each Director At last AGM
Mr.Satish Verma	Executive Director	Chairman & Managing Director	4	4	12	Yes
Mr.Pawan Chadha	Executive Director	Whole time Director	4	4	Nil	Yes
Mr.K. Kalani	Non Executive Independent director	Director	4	4	2	Yes
Mr. Kawaljit Singh Bhatia*	Non Executive Independent Director	Additional Director	4	2	Nil	No

* Mr. K. S. Bhatia was appointed as an additional director of the Company on 01.04.2012 who remained in office till his tenure as additional director i.e. upto the date of the AGM held on 26.09.2012. Mr. K. S. Bhatia was again appointed as an additional director of the Company w.e.f. 20.03.2013.

3. **Board Meetings**

During the financial year 2012-13, 4 meetings of Board of Directors were held. These were held on 25.05.2012, 14.08.2012, 05.11.2012, 12.02.2013. The intervening period between two meetings was well within the maximum time gap of 3 months as prescribed under Corporate Governance norms.

Board's Procedures

It has always been the Company's policy and practice that apart from matters requiring Board's approval by statute, all major decisions including quarterly results of the Company, financial restructuring, capital expenditure proposals, collaborations, material investment proposals in joint venture/promoted companies, sale and acquisition of material nature of assets, mortgages, guarantees, donations, etc. are regularly placed before the Board. This is in addition to information with regard to actual operations; major litigation feed back reports, information on senior level appointments just below the Board level and minutes of all Committee Meetings.

4. **Committees of the Board**a) **Audit Committee**

Pursuant to the provisions of Section 292A and clause 49 of the Listing Agreement, an audit committee has been constituted to perform all such powers and functions as are required to be performed under the said provisions.

The details of Members and their attendance record at Audit Committee held during the year are given below:

Name	Status	Designation	No. of Meetings held during the last fin. year	No. of Meetings Attended
Mr. K. Kalani	Chairman	Non-Executive Independent Director	4	4
Mr. Pawan Chadha	Member	Executive Director	4	4
Mr. K.S. Bhatia*	Member	Executive Director	4	2

* Mr. K. S. Bhatia was appointed as an additional director of the Company on 01.04.2012 who remained in office till his tenure as additional director i.e. upto the date of the AGM held on 26.09.2012. Mr. K. S. Bhatia was again appointed as an additional director of the Company w.e.f. 20.03.2013.

All Members of Audit Committee have financially literate.

Audit Committee Meetings

During the financial year 2012-13, 4 meetings were held. These were held on 25.05.2012, 14.08.2012, 05.11.2012 & 12.02.2013

b) **Remuneration Committee**

A Remuneration Committee was constituted to perform all such powers and functions as are required to be performed under the said provisions. It requires to be reconstituted as one of its member has resigned from the board. It will be reconstituted as and when there will be requirement to do so.

c) Investors Grievance Committee

The Committee has been constituted to specifically look into redressal of shareholders and investor grievances such as transfer of shares, dividend and dematerialization related matters. Presently, the Committee comprising of one non-executive directors and one whole time Director viz, Mr. K. Kalani, and Mr. Pawan Chadha. There was no complaint pending as on 31.03.2013.

General Body Meeting

Details about Last 3 years Annual General Meetings are as under:

Sr. No.	Date	Place	Time	Special Resolution
1.	24.09.2010	The Executive Club Dolly Farms & Resorts Pvt. Ltd., New Delhi	12.30 P.M.	No Special resolution was passed.
2.	29.09.2011	The Executive Club Dolly Farms & Resorts Pvt. Ltd., New Delhi	3.00 P.M.	No Special resolution was passed.
3.	26.09.2012	The Executive Club DollyFarms & Resorts Pvt. Ltd. New Delhi	12.30 P.M	1. Increase in the salary of Mr. Varun Chadha from Rs. 50,000/- to Rs. 75,000/- per month and the usual allowances and benefits including bonus, retiring Gratuity and provident fund benefits etc. upto a maximum of Rs. 25,000/- p.m. on or after 01.10.2012. The said Special resolution was passed by show of hands.

Note : Neither any Extra-Ordinary General Meeting was held nor any resolution was passed through Postal Ballot during the year under review.

Disclosures

- There are no materially significant related party transactions i.e. transactions material in nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. having potential conflict with the interest of the company at large.
- There has been no non compliance by the Company nor were any penalties or strictures imposed on the Company by Stock Exchanges, SEBI or any other Statutory authority on any matter related to capital markets during the last three years.
- Presently, the Company does not have a Whistle Blower Policy However, no personnel of the Company has been denied access to the Audit Committee.
- The Company has complied with all the mandatory requirements of Clause 49. As regard the non-mandatory requirements, Company tries to implement them to the extent possible.

Code of Conduct

The Company has adopted a Code of Conduct for all Board Members and Senior Management of the Company. All Board Members and Senior Management Personnel have affirmed compliance with the Code on annual basis and the CEO Certificate to the Board of Directors contains a declaration to this effect.

Means of Communication

The Quarterly Financial Results of the Company are published in The Pioneer (English Edition) and Veer Arjun (Hindi Edition). Further, information has been supplied to Stock Exchanges for posting on their website. Management discussions and analysis forms a part of this report.

General Shareholders Information

- a) **Annual General Meeting** : 22nd Annual General Meeting
 Date : 27.09.2013
 Day : Friday
 Time : 04.30 P.M.
 Place : The Executive Club,
 Dolly Farms & Resorts (P) Ltd.
 439, Village Shaorpur,
 P.O, Fatehpur Beri, New Delhi

b) Financial Calendar

Tentative calendar of events for the financial year 2013-14 (April to March) is as under:

Adoption of Quarterly Financial Results for:

First Quarter -	by 14th August 2013	Third Quarter -	by 14th February 2014
Second Quarter -	by 14th November 2013	Fourth Quarter -	by May 2014

c) Book Closure

Book closure is from 26th September, 2013 to 27th September, 2013 for the purpose of Annual General Meeting.

d) Listing at Stock Exchanges

Stock Exchange	Security Code
Bombay Stock Exchange Ltd., Mumbai	530173
The Delhi Stock Exchange Association Ltd.	8112
The Jaipur Stock Exchange Ltd.	555
The Calcutta Stock Exchange Association Ltd.	---

However, de-listing applications have already been made to Jaipur & Calcutta Stock Exchanges.

Listing Fee for the year 2012-13 has been paid to the Stock Exchange(s) within stipulated time.

Stock Market Price (In Rs.)

Month	Bombay Stock Exchange		Volume (No. of Shares)
	Low	High	
April, 2012	2.97	4.22	3,108
May, 2012	4.40	4.69	720
June, 2012	4.50	4.60	510
July, 2012	3.87	4.28	710
August, 2012	2.94	3.93	4,776
September, 2012	4.11	4.83	2,150
October, 2012	4.42	4.65	71
November, 2012	4.17	4.38	350
December, 2012	3.26	4.55	6,351
January, 2013	3.24	3.95	2,636
February, 2013	2.59	3.33	2,519
March, 2013	2.35	3.00	1,984

Source : www.bseindia.com as on 12th August, 2013

Shareholders Complaints

No investor complaint is pending as at 31.03.2013

Distribution of Shareholding

Distribution of Shareholding as on 31.03.2013

Shareholding	No. of Shareholders	% to total	No. of Shares held	% of Shareholding
Upto 5000	4944	99.06	1126303	34.13
5001- 10000	22	0.44	155754	4.72
10001- 20000	8	0.16	118860	3.60
20001- 30000	4	0.08	95300	2.89
30001- 40000	2	0.04	65500	1.98
40001-50000	4	0.08	179790	5.45
50001-100000	3	0.06	177821	5.39
100001 and above	4	0.08	1380672	41.84
	4995	100.00	3300000	100.00

Categories of Shareholding as on 31.03.2013 is as under:

Category	No. of Shares Held	% of Shareholding
Indian Promoters	1417241	42.95
Institutional Investors	35500	1.08
Private Bodies Corporate	211365	6.41
NRI/OCBs	150200	4.55
Indian Public	1474174	44.67
Clearing House	11520	0.34
Total	3300000	100.00

Registrar & Transfer Agent/Investor Correspondence

Pursuant to the SEBI directive, the Company has appointed M/s Indus Portfolio Private Limited as Share Transfer Agent for maintaining all the work related to share registry in terms of both physical and electronic form. Shareholders can communicate with them for lodgement of transfer deeds and their queries at the following address:

M/s Indus Portfolio Private Limited.

G-65, Bali Nagar

New Delhi-110 015

Telephone :011- 47671200 Fax :011-25449863

E-mail : ippl@indusinvest.com

Compliance Officer

Mr. Jag Parvesh, Manager

C/o Oscar Global Limited

C-76, Sector-8, Noida -201301

Dematerialisation of Shares

Pursuant to the SEBI directive, to enable the shareholders to hold their shares in electronic form, the Company has enlisted its shares with National Securities Depository Limited (NSDL) & Central Depository Services (India) Ltd. (CDSL). Company has been allotted ISIN No. INE473F01010. As at 31.03.2013, 2399799 number of Equity Shares (72.72%) have been dematerialized.

Plant Location :

The Company has two premises of its manufacturing facility at:

1. C-76, Sector-8, Noida 201301
2. B-23, Sector-8, Noida 201301

Brief Resume of the Person to be appointed / reappointed as director

Details of Director pursuant to clause 49 of the Listing Agreement:

Name	Mr. Pawan Chadha	Mr. K.S.Bhatia	Ms. Arpita Verma
Age	66 Yrs.	52 Yrs.	36 Yrs.
Qualifications	Engineer		M.B.A
Directorship in other Company	Nil	Nil	8
Shareholdings in the Company as on 31.03.2013	255150 Eq. Shares (7.73%)	Nil	Nil
Experience	42 Yrs.	5 Years	12 Years

**By Order of the Board
For Oscar Global Limited**

Place: Delhi
Date: 12.08.2013

**(Satish Kumar Verma)
Chairman & Managing Director**

Declaration on Compliance of the Company's Code of Conduct

To
The Board of Directors,
Oscar Global Limited,
New Delhi

The Company has framed a specific Code of Conduct for the members of the Board of Directors and the Senior Management Personnel of the Company pursuant to Clause 49 of the Listing Agreement with Stock Exchange to further strengthen corporate governance practices in the Company.

All the members of the Board and Senior Management Personnel of the Company have affirmed due observance of the said Code of Conduct in so far as it is applicable to them and there is no non compliance thereof during the year ended 31st March, 2013.

Place: Delhi
Date: 12.08.2013

**(Satish Kumar Verma)
Managing Director**

CHAIRMAN AND MANAGING DIRECTOR CERTIFICATION

I, Satish Verma, Chairman cum Managing Director of Oscar Global Ltd., to the best of my knowledge and belief hereby certify that:

- a) I have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I was aware and the steps I have taken or propose to take to rectify these deficiencies.
- d) I have disclosed based on my most recent evaluation, wherever applicable, to the company's auditors and the audit committee of the company's board of directors (and persons performing the equivalent functions)
 - i. all deficiencies in the design or operation of internal controls, which could adversely affect the company's ability to record, process, summarize and report financial data, and have identified for the company's auditors, any material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies;
 - ii. significant change in internal controls during the year covered by this report;
 - iii. all significant changes in accounting policies during the year, if any, that the same have been disclosed in the notes to the financial Statements.
 - iv. Instances of significant fraud of which I was aware, that involves management or other employees who have a significant role in the company's internal controls system;

Place: Delhi
Date: 12.08.2013

(Satish Kumar Verma)
Chairman & Managing Director

CERTIFICATE OF COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF LISTING AGREEMENT

To
The Members,
Oscar Global Limited
New Delhi

I have reviewed the compliance of conditions of Corporate Governance by Oscar Global Limited for the year ended 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement, of the said Company with the Stock Exchange in India. I have conducted my review on the basis of the relevant records and documents maintained by the Company for the year ended 31st March, 2013 and furnished to me for the purpose of the review and the information and explanations given to me by the Company during the course of such review.

The compliance of conditions of Corporate Governance is the responsibility of the Management. My review was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

On the basis of my review and according to the information and explanations given to me, the mandatory conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreements with the Stock Exchanges have been complied with in all respect by the Company, except that there were only 2 members (one independent and one non-independent) in the Audit Committee during the period 28.09.2012 to 19.03.2013, during these period, 2 meetings of the Committee were also held i.e. on 05.11.2012 and 12.02.2013.

I further state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Delhi
Date: 12.08.2013

R.S.BHATIA
Company Secretary in practice
C.P.No.2514

R. S. BHATIA

M.A., F.C.S.

Company Secretary in Practice

J-17, (Basement) Lajpat Nagar - III,
New Delhi 110024

Tel: 41078605 (M) 9811113545

Pan No. AAFPB5130M.

Service Tax No. AAFPB5130MST001.

Service Category:-Company Secretary in Practice.

E-mail: bhatia_r_s@hotmail.com

COMPLIANCE CERTIFICATE**CIN No.: L51909DL1990PLC041701****Nominal Capital: Rs.4,00,00,000/-****Paid Capital: Rs.3,29,18,000/-**

To
The Members,
Oscar Global Limited
New Delhi

I have examined the registers, records, books and papers of M/s OSCAR GLOBAL LIMITED, having its registered office at 101, Plot No. 06, LSC, Vardhman Rajdhani Plaza, New Rajdhani Enclave, New Delhi, as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure "A" to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure "B" to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under and with late fee, wherever applicable under the Act and the rules made there under.
3. The Company being a Public Limited Company no comment is required.
4. The Board of Directors duly met 4 times on 25.05.2012, 14.08.2012, 05.11.2012, 12.02.2013 the notice in respect of which properly given and the proceedings were properly recorded and signed including the resolutions passed by circulation, passed in the minutes Book maintained for the purpose.
5. As per the information and explanation given and record shown to me the company closed its register of members on 25th September, 2012 to 26th September, 2012 and necessary compliance under section 154 of the Companies Act, 1956, has been made.
6. The Annual General Meeting for the financial year ended on 31.03.2013 was held on 26.09.2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No, Extra Ordinary General Meeting was held during the financial year.
8. The Company has not given any loans to its directors pursuant to section 295 of the Act.
9. As explained by the management the Company has not entered into any contracts falling within the preview of section 297 of the Act.
10. The Company was not required to make any entry in the register maintained under section 301 of the Act.
11. As per the information and explanation given and record shown to me the company has not made any new appointment of any director or any other person to any office or place of profit in the company, under section 314 of the Companies Act, 1956, during the period under certification.
12. As per the information and explanation given and record shown to me the company has issued duplicate share certificates during the period under certification.
13. The Company has:
 - (i) Delivered all the certificates on lodgement thereof for transfer in accordance with the provisions of the Act.
 - (ii) Not deposited any amount in a separate bank account as no dividend was declared during the period under certification.

- (iii) Not posted warrants to any members of the company during the period under certification.
 - (iv) Not applicable (the company does not have any amount in unpaid account, no application money due for refund, matured deposits, matured debentures and interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investors Education & Protection Fund during the period under certification.)
 - (v) duly complied with requirement of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of alternate directors or directors to fill the causal vacancies during the financial year. However, Mr. K. S. Bhatia was appointed as an additional director of the Company on 01.04.2012 who remained in office till his tenure as additional director i.e. upto the date of the AGM held on 26.09.2012. Mr. K. S. Bhatia was again appointed as an additional director of the Company w.e.f. 20.03.2013.
 15. The Company has not appointed any Managing Director/Whole time Director, during the financial year.
 16. The Company has not appointed any sole selling agents during the financial year.
 17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities prescribed under the various provisions of the Act during the Financial Year.
 18. The Directors have disclosed their interest in other firms/ Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
 19. The Company has not issued any shares, debentures or other securities during the financial year.
 20. As per the information and explanation given and record shown to me the company has not bought back its shares during the period under certification.
 21. There was no redemption of preference share and debentures during the financial year.
 22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
 23. The Company has not invited/ accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
 24. The Company has not borrowed any sums during the period under certification which attract the provisions of section 293 (1)(d) of the Act.
 25. The Company has not made any loan and investment in other bodies corporate.
 26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under review.
 27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under review.
 28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under review.
 29. As per the information and explanation given and record shown to me the Company has not altered the provisions of the Memorandum with respect to Share Capital during the year under review.
 30. As per the information and explanation given and record shown to me the Company has not altered its Articles of Association during the period under certification.
 31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year for offences under the Act.
 32. According to the information and explanation given to me the company has not received any amount as security from its employees during the financial year.
 33. Provisions of Section 418 of the Companies Act, 1956, are not applicable.

Date: 12.08.2013
Place: New Delhi

R.S. BHATIA
Company Secretary in Practice
C.P. No. 2514

ANNEXURE - 'A'**REGISTERS AS MAINTAINED BY THE COMPANY**

1. Register of Members Under Section 150.
2. Register of Director Under Section 303.
3. Register of Director's Shareholding under Section 307.
4. Minute Books of General Meetings of the Company under section 193.
5. Minute Books of Board Meetings of the Company under section 193.
6. Books of Accounts of the Company and Register of Fixed Assets under Section 209 of the Companies Act, 1956.
7. Register of contracts Under Section 301 of the Companies Act, 1956.
8. Register of Investments.
9. Register of Fixed Assets.

ANNEXURE - 'B'**FORMS AND RETURNS AS FILED BY THE COMPANY WITH THE REGISTRAR OF COMPANIES, REGIONAL DIRECTOR, CENTRAL GOVERNMENT OR OTHER AUTHORITIES DURING THE FINANCIAL YEAR ENDING ON 31.03.2013**

1. Form-20B for Annual Return u/s 159 of the Companies Act, 1956 for the AGM dated 26.09.2012 was filed on 24.11.2012
2. Form-23AC & 23ACA for Balance Sheet and Profit and Loss Account along with Director's Report, Auditor's Report for the year ending 31st March, 2012 was filed on 10.01.2013
3. Form 66 filed on 25.10.2012 in respect of filing of compliance certificate for the year ending 31.03.2012
4. Form 23B filed on 26.10.2012 in respect of filing of Information by Auditor to Registrar for the year ending 31.03.2013.
5. Form 32 filed on 27.07.2012 and 26.10.2012

Date: 12.08.2013
Place: New Delhi

R.S. BHATIA
Company Secretary in Practice
C.P. No. 2514

AUDITORS' REPORT

The Shareholders,
OSCAR GLOBAL LIMITED
NEW DELHI.

We have audited the accompanying financial statements of OSCAR GLOBAL LIMITED, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. Further to our comments in the Annexure referred to above, we report that:
 - a. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - b. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013
 - c. in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - d. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
2. A. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
- B. As required by section 227(3) of the Act, we report that:
 - i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and company does not have any other branch where separate accounting record is maintained.
 - iii. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and company does not have any other branch where separate accounting record is maintained.
 - iv. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - v. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - vi. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For SUSHIL VIPAN & CO.
CHARTERED ACCOUNTANTS

(VIPAN AGGARWAL)
PROPRIETOR
M.No. 084726
F.R. No.006127N

PLACE : Delhi
DATED : 31st May, 2013

ANNEXURE TO AUDITORS' REPORT

Reference to paragraph 2 of our report of even date on the account of OSCAR GLOBAL LIMITED for the year ended on 31st March 2013.

1. FIXED ASSETS

- (a) The Company has maintained proper record showing full particulars including quantitative details and situation of fixed assets;
- (b) All the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;
- (c) No part of fixed assets has been disposed off during the year.

2. INVENTORY

- (a) The physical verification of inventory has been conducted at reasonable intervals by the Management;
 - (b) The procedures of physical verification of inventory followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business;
 - (c) The company has maintained proper records of inventory and no material discrepancies were noticed on physical verification;
3. The Company has not taken any loans, secured or unsecured from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. The Company has also not taken any loan from a company under the same management as defined under section (IB) of Section 370 of the Companies Act, 1956.
 4. The Company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under Sec.301 of the companies act, 1956.
 5. In our opinion and according to the information and explanation given to us there are adequate internal control procedures commensurate with the size of the Company and the nature of the business with regard to purchases of inventory, fixed assets and for the sales of goods. There are no continuing failure to correct major weaknesses in internal control;
 6. According to the information and explanation given to us, there were no transactions of sale of goods, materials and services, made with the parties in pursuance of contracts or arrangements entered in register maintained under section 301 of the Companies Act, 1956. Hence no comments required.
 7. The Company has not accepted any deposits from the public to which the provision of Sec. 58A of the Companies Act, 1956 apply.
 8. The company has reasonable Internal Audit System commensurate with its size and nature of its business.
 9. The Central Govt. has not prescribed maintenance of Cost Records under Sec. 209(1)(d) of Companies Act, 1956.
 10. (a) None of the undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Custom Duty, Excise Duty including Provident Fund and Employee's State Insurance were outstanding as at the last day of the financial year concerned for a period of more than six months.
(b) There has been no disputed amount to be deposited in respect of Sales Tax, Income Tax, Custom Tax, Wealth Tax, Excise Duty and Cess etc;
 11. There has been accumulated losses at the end of financial year amounting to Rs. 550.61 (prev. year 571.52 Lacs);
 12. The company has not defaulted in repayment of dues to a financial institution or bank;
 13. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities;
 14. The provisions of any special statute applicable to chit fund does not apply to the company;
 15. The company is not dealing or trading in shares, securities, debentures and other investments;
 16. The company has not given any guarantee for loans taken by others from banks or financial institutions;
 17. The company has not raised any term loan during the financial year;
 18. The company has not used funds raised on short term basis for long term investment and vice versa;
 19. The company has not made any preferential allotment of shares during the financial year;
 20. The company has never raised any money through Debenture issue;
 21. The company has not raised any money through public issue during the year under review;
 22. The company has not reported or noticed any fraud on or by the company during the financial year.

For SUSHIL VIPAN & CO.
CHARTERED ACCOUNTANTS

(VIPAN AGGARWAL)
PROPRIETOR
M.No. 084726
F.R. No.006127N

PLACE : Delhi
DATED : 31st May, 2013

Balance Sheet as at 31st March, 2013

Particulars	Note Nos.	Figures (₹) as at March 31, 2013	Figures (₹) as at March 31, 2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	3,29,18,000.00	3,29,18,000.00
(b) Reserves and Surplus	2.2	(61,99,708.60)	(82,90,955.98)
(c) Money received against share warrants		-	-
Sub - Total : Shareholder's Funds		2,67,18,291.40	2,46,27,044.02
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)	2.23	11,53,380.00	11,47,661.00
(c) Other Long term liabilities		-	-
(d) Long term provisions	2.4	20,54,990.00	16,78,727.00
Sub - Total : Non Current Liabilities		32,08,370.00	28,26,388.00
(4) Current Liabilities			
(a) Short-term borrowings	2.5	553.00	-
(b) Trade payables	2.6	-	4,151.00
(c) Other current liabilities	2.7	33,39,144.00	2,965.00
(d) Short-term provisions	2.3	12,59,552.00	7,96,876.00
Sub - Total : Current Liabilities		45,99,249.00	8,03,992.00
TOTAL		3,45,25,910.40	2,82,57,424.02
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	2.8		
(i) Tangible assets		98,72,914.00	95,84,898.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	2.9	69,377.00	69,377.00
(e) Other non-current assets		-	-
Sub - Total : Non Current Assets		99,42,291.00	96,54,275.00
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	2.10	57,61,539.38	1,17,95,715.00
(c) Trade receivables	2.11	48,55,158.00	16,96,298.00
(d) Cash and cash equivalents	2.12	1,30,25,904.02	47,24,335.02
(e) Short-term loans and advances	2.13	-	25,900.00
(f) Other current assets	2.14	9,41,018.00	3,60,901.00
Sub-Total : Current Assets		2,45,83,619.40	1,86,03,149.02
TOTAL		3,45,25,910.40	2,82,57,424.02
Significant Accounting Policies and Notes on Accounts 1 & 2			

As per our Report of even date attached
For **SUSHIL VIPAN & COMPANY**
CHARTERED ACCOUNTANTS

for **OSCAR GLOBAL LIMITED**

VIPAN AGGARWAL
Partner
M. No. 84726
F.R.No. 006127N
PLACE : DELHI
DATED : 31st May, 2013

PAWAN CHADHA
Whole Time Director
DIN : 00415795

SATISH VERMA
Chairman & Managing Director
DIN : 00225444

Profit & Loss Statement for the year ended on 31st March, 2013

Particulars	Note Nos.	Figures (₹) as at March 31, 2013	Figures (₹) as at March 31, 2012
I. Revenue from operations	2.16	12,07,91,243.00	6,67,72,510.00
II. Other Income	2.17	3,36,831.00	52,421.00
III. Total Revenue (I +II)		12,11,28,074.00	6,68,24,931.00
IV. Expenses:			
Cost of materials consumed	2.18	7,11,34,073.62	3,05,81,929.00
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.19	23,06,300.00	12,01,058.00
Employee benefit expense	2.20	1,24,88,012.00	1,10,19,835.00
Financial costs	2.21	1,96,286.00	4,88,089.06
Depreciation and amortization expense	2.8	8,69,508.00	9,43,265.00
Other expenses	2.22	3,09,43,436.00	2,07,17,936.00
Total Expenses (IV)		11,79,37,615.62	6,49,52,112.06
V. Profit before exceptional and extraordinary items and tax (III-IV)		31,90,458.38	18,72,818.94
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		31,90,458.38	18,72,818.94
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		31,90,458.38	18,72,818.94
X. Tax expense:	2.23		
(1) Current tax		10,93,492.00	6,21,406.00
(2) Deferred tax		5,719.00	11,47,661.00
XI. Profit(Loss) from the period from continuing operations (IX-X)		20,91,247.38	1,03,751.94
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		20,91,247.38	1,03,751.94
XVI. Earning per equity share:			
(1) Basic		0.63	0.03
(2) Diluted		0.63	0.03

Significant Accounting Policies and Notes on Accounts 1 & 2

As per our Report of even date attached
For **SUSHIL VIPAN & COMPANY**
CHARTERED ACCOUNTANTS

for **OSCAR GLOBAL LIMITED**

VIPAN AGGARWAL
Partner
M. No. 84726
F.R.No. 006127N
PLACE : DELHI
DATED : 31st May, 2013

PAWAN CHADHA
Whole Time Director
DIN : 00415795

SATISH VERMA
Chairman & Managing Director
DIN : 00225444

Notes forming part of the financial statements

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

COMPANY OVERVIEW

OSCAR GLOBAL LIMITED (here in after 'OGL' or 'company') was incorporated in 1990 and is engaged in the business of manufacturing and export of Leather Garments and Accessories for men and women. The company is exporting its goods mainly to the European countries such as Germany, France, Holland etc. The manufacturing facilities are located at Noida, Uttar Pradesh.

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. For recognition of Income & Expenditures accrual (mercantile) system of accounting is followed except some expenses of minor nature, which are accounted for on cash basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956 and guidelines issued by the Securities Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that effect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenditures during the period. Examples of such estimates include future obligations under employee retirement benefit plans payments, income taxes.

1.3 Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation and impairment, if any. The cost of a fixed asset comprises its purchase cost and directly attributable cost of bringing the assets to working conditions for its intended use.

1.4 Depreciation and amortisation

Depreciation on fixed assets is provided on written down value (WDV) method on single shift basis at the rates specified in Schedule XIV to the Companies Act, 1956 as amended from time to time. Depreciation on addition/deletion/disposals during the year is provided on pro-rata basis.

1.5 Inventories (as taken, valued and certified by the management)

Inventories consisting of raw material is valued at cost and finished goods are valued at cost or market price whichever is less.

1.6 Provisions and contingent liabilities

A provision is recognised if, as a result of a past event, the company has a legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.7 Income Taxes & Deferred Taxes

Income Taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matter is probable. Minimum alternate tax (MAT) paid in accordance with the tax laws and the company offset, on a year on year basis.

The difference that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originated in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference.

1.8 Revenue recognition

Revenue is primarily derived from export sales net of returns and sale of duty free licenses, FPS license and export incentives. The company presents revenues net of value added taxes in its statement of profit and loss.

1.9 Employee benefits

Employee benefit includes provident fund, payment of gratuity, encashment of earned leave

a. Provident fund

The company and employees both makes monthly contributions to the Employees Provident Fund Scheme equal to a specified

percentage of the eligible employee's salary. The company contributes a part of its contribution towards EPF Scheme and also towards FPS Scheme as per regulations of the Employee's Provident Fund Scheme, 1952 administered by Employees Provident Fund Organisation.

b. **Gratuity and encashment of earned leave**

The company is making provisions for payment of gratuity and encashment of earned leave for those employees who are eligible for such benefits under the Payment of Gratuity Act, 1972 and Factories Act, 1948 respectively. The company is making provisions for the gratuity and encashment of earned leave on actual eligibility and undiscounted present value of benefit basis. No actuarial valuation is made for such liabilities as required by AS-15. Any gain or loss on these accounts is accounted for in the financial statements.

1.10 Segment reporting

The company is operating in only one product i.e. leather garments and accessories. Hence there is no need to present financial informations segmentwise as required by AS-17.

1.11 Earning per share

Basic earning per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed by dividing the profit/(loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares if any, by the weighted average number of equity shares outstanding during the year.

1.12 Cash & cash equivalents

Cash and cash equivalents comprise cash on hand and balances/deposits with banks. The company considers all investments that are readily convertible to known amounts of cash to be cash equivalents which are subject to insignificant risk of changes in value.

1.13 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cashflows from operating, investing and financing activities of the company are segregated based on the available information.

1.14 Foreign currency transactions

Revenue, expenses and cash flow items denominated in foreign currencies are translated using exchange rate in effect on the date of the transaction. Transaction gains or losses realised upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled.

Foreign currency denominated monetary and non-monetary assets & liabilities are translated at exchange rates in effect on the balance sheet date. The gain / (losses) if any resulting from such translations are included in the statement of profit and loss.

For **SUSHIL VIPAN & COMPANY**
CHARTERED ACCOUNTANTS

for **OSCAR GLOBAL LIMITED**

VIPAN AGGARWAL

Partner

M. No. 84726

F.R.No. 006127N

PLACE : DELHI

DATED : 31st May, 2013

PAWAN CHADHA

Whole Time Director

DIN : 00415795

SATISH VERMA

Chairman & Managing Director

DIN : 00225444

2 NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013

Amounts in the financial statements are presented in Rupees and are exact amount unless and otherwise stated in the relevant note. The previous year figures have been re-grouped/classified, wherever necessary to conform to the current period presentation.

2.1 SHARE CAPITAL

Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of Schedule VI to the Companies Act, 1956

PARTICULARS	As at 31 March 2013		As at 31 March 2012	
	Number	₹	Number	₹
Authorised				
Equity Shares of ₹ 10 each	40,00,000	4,00,00,000.00	40,00,000	4,00,00,000.00
Issued				
Equity Shares of ₹ 10 each	33,00,000	3,30,00,000.00	33,00,000	3,30,00,000.00
Subscribed & Paid up				
Equity Shares of ₹ 10 each fully paidup	32,83,600	3,28,36,000.00	32,83,600	3,28,36,000.00
Subscribed but not fully Paid up				
Equity Shares of ₹ 10 each, paidup @ Rs. 5/- each	16,400	82,000.00	16,400	82,000.00
Total	33,00,000	3,29,18,000.00	33,00,000	3,29,18,000.00

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 1956

Reconciliation of Shares	Equity Shares		Preference Shares	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	33,00,000	3,30,00,000.00	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	33,00,000	3,30,00,000.00	-	-

The Company does not have any holding or subsidiary company.

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (Particulars of Shareholders holding more than 5% shares)

	As at 31 March 2013		As at 31 March 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Akanksha Viniyog Limited	826500	25.05%	826500	25.05%
Pawan Chadha	255150	7.73%	255150	7.73%

Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule VI to the Companies Act, 1956

Particulars	Year (Aggregate No. of Shares)				
	2012-13	2011-12	2010-11	2009-10	2008-09
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

Disclosure pursuant to Note no. 6(A)(k) of Part I of Schedule VI to the Companies Act, 1956

Unpaid Calls	₹
By Directors	-
By Officers	-

Other Notes

a. No shares have been forfeited during the year. (Prev. Year -NIL)

b. The company does not have any securities, convertible into equity/preference shares. (Prev. Year -NIL)

2.2 RESERVES & SURPLUS

Disclosure pursuant to Note no. 6(B) of Part I of Schedule VI to the Companies Act, 1956

Reserves & Surplus

	As at 31 March 2013 ₹	As at 31 March 2012 ₹
a. Capital Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	4,40,00,000.00	4,40,00,000.00
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	4,40,00,000.00	4,40,00,000.00
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
g. General Reserves		
Opening Balance	48,61,190.72	48,61,190.72
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	48,61,190.72	48,61,190.72
h. Surplus		
Opening Balance	(5,71,52,146.70)	(5,72,55,898.64)
(+) Net Profit/(Net Loss) For the current year	20,91,247.38	1,03,751.94
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(5,50,60,899.32)	(5,71,52,146.70)
Total	(61,99,708.60)	(82,90,955.98)

2.3	SHORT TERM PROVISIONS (Disclosure pursuant to Note No. 6(E) of Schedule VI of the Companies Act, 1956)		
	Particulars	As at 31 March 2013	As at 31 March 2012
		₹	₹
	(a) Provision for employee benefits		
	Bonus Payable	1,14,374.00	1,23,784.00
	(b) Others (Specify nature)		
	Audit Fee Payable	51,686.00	51,686.00
	Provision of Income Tax Payable	10,93,492.00	6,21,406.00
	Total	12,59,552.00	7,96,876.00
2.4	LONG TERM PROVISIONS (Disclosure pursuant to Note No. 6(E) of Schedule VI of the Companies Act, 1956)		
	Particulars	As at 31 March 2013	As at 31 March 2012
		₹	₹
	(a) Provision for employee benefits		
	Bonus Payable (FY 2007-08)	4,476.00	4,476.00
	Gratuity (unfunded)	17,97,398.00	14,31,859.00
	Leave Encashment (unfunded)	2,53,116.00	2,42,392.00
	(b) Others	-	-
	Total	20,54,990.00	16,78,727.00
2.5	SHORT TERM BORROWINGS (Disclosure pursuant to Note No. 6(F) of Schedule VI of the Companies Act, 1956)		
	Secured		
	(a) Loans repayable on demand		
	from State Bank of Bikaner & Jaipur, New Delhi	553.00	-
	(Secured By first charge on entire Current Assets and Equitable mortgage of Factory Building at B-23, Sector-8, Noida)		
	from other parties	-	-
	(of the above, ₹ NIL (₹0/-) is guaranteed by Directors)		
	(b) Loans and advances from related parties	-	-
	(c) Deposits	-	-
	(d) Other loans and advances (specify nature)	-	-
	Total	553.00	-
	In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (d)		
	1. Period of default	N.A.	N.A.
	2. Amount	-	-
	Unsecured		
	(a) Loans repayable on demand	-	-
	(b) Loans and advances from related parties	-	-
	(c) Deposits	-	-
	(d) Other loans and advances (specify nature)	-	-
	In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (d)		
	1. Period of default	N.A.	N.A.
	2. Amount	-	-
	Total	553.00	-
2.6	TRADE PAYABLES (Disclosure pursuant to Note No. 6(D) of Schedule VI of the Companies Act, 1956)		
	Sundry Creditors		
		-	4,151.00
	Total	-	4,151.00
2.7	OTHER CURRENT LIABILITIES (Disclosure pursuant to Note No. 6(G) of Schedule VI of the Companies Act, 1956)		
	(a) Advance from Customers	33,37,691.00	1,024.00
	(b) Others		
	TDS Payable	-	1,941.00
	VAT Payable-5%	1,453.00	-
	Total	33,39,144.00	2,965.00

Note 2.8 : FIXED ASSETS

(Disclosure pursuant to Note No. 6(I) and 6(J) of Schedule VI of the Companies Act, 1956)

Sl. No	FIXED ASSETS	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	
		Balance as at 01.04.12	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31.03.13	Balance as at 01.04.12	Depreciation charge for the	Adjustment due to revaluations	On disposals	Balance as at 31.03.13	Balance as at 31.03.13	Balance as at 31.03.12
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
A	Tangible Assets												
	Land (Leasehold)	39,05,440.00	-	-	-	39,05,440.00	-	-	-	-	-	39,05,440.00	39,05,440.00
	Buildings	49,96,417.59	32,824.00	-	-	50,29,241.59	33,51,875.59	1,67,320.00	-	-	35,19,195.59	15,10,046.00	16,44,542.00
	Plant and Equipment												
	Machinery	75,09,732.87	33,441.00	-	-	75,43,173.87	48,31,990.87	3,76,565.00	-	-	52,08,555.87	23,34,618.00	26,77,742.00
	Finishing Equipments	7,783.00	-	-	-	7,783.00	6,016.00	246.00	-	-	6,262.00	1,521.00	1,767.00
	Electrical Equipments	1,95,702.00	-	-	-	1,95,702.00	1,06,788.00	12,368.00	-	-	1,19,156.00	76,546.00	88,914.00
	Tools & Dies	89,525.00	-	-	-	89,525.00	41,515.00	6,679.00	-	-	48,194.00	41,331.00	48,010.00
	Furniture and Fixtures	14,24,136.63	3,944.00	-	-	14,28,080.63	12,84,480.63	25,809.00	-	-	13,10,289.63	1,17,791.00	1,39,656.00
	Vehicles												
	Motor Cars	19,21,016.09	9,75,000.00	-	-	28,96,016.09	15,61,297.09	1,43,618.00	-	-	17,04,915.09	11,91,101.00	3,59,719.00
	Scooter	32,090.00	-	-	-	32,090.00	26,017.00	1,573.00	-	-	27,590.00	4,500.00	6,073.00
	Bicycles	7,290.00	-	-	-	7,290.00	6,868.00	110.00	-	-	6,978.00	312.00	422.00
	Office equipment												
	P.B.X. System	1,20,900.00	-	-	-	1,20,900.00	1,05,320.00	2,168.00	-	-	1,07,488.00	13,412.00	15,580.00
	Pagers	14,057.00	-	-	-	14,057.00	12,333.00	240.00	-	-	12,573.00	1,484.00	1,724.00
	Telephone Equipments	2,48,604.00	26,035.00	-	-	2,74,639.00	1,04,251.00	23,359.00	-	-	1,27,610.00	1,47,029.00	1,44,353.00
	Other Office Equipments	4,35,465.70	59,280.00	-	-	4,94,745.70	3,21,288.70	23,216.00	-	-	3,44,504.70	1,50,241.00	1,14,177.00
	Others (specify nature)												
	Fire Fighting Equipments	93,415.00	-	-	-	93,415.00	69,370.00	3,345.00	-	-	72,715.00	20,700.00	24,045.00
	Air Conditioners	2,27,780.00	27,000.00	-	-	2,54,780.00	1,79,007.00	9,739.00	-	-	1,88,746.00	66,034.00	48,773.00
	Generators	9,01,984.00	-	-	-	9,01,984.00	6,25,853.00	38,410.00	-	-	6,64,263.00	2,37,721.00	2,76,131.00
	Computers	10,61,392.58	-	-	-	10,61,392.58	9,75,056.58	34,535.00	-	-	10,09,591.58	51,801.00	86,336.00
	U.P.S.	4,100.00	-	-	-	4,100.00	2,606.00	208.00	-	-	2,814.00	1,286.00	1,494.00
	Total	2,31,96,831.46	11,57,524.00	-	-	2,43,54,355.46	1,36,11,933.46	8,69,508.00	-	-	1,44,81,441.46	98,72,914.00	95,84,898.00
	Intangible Assets												
	Total												
	Capital Work In Progress												
	Total												
	Intangible assets under Development												
	Total												
	Grand Total	2,31,96,831.46	11,57,524.00	-	-	2,43,54,355.46	1,36,11,933.46	8,69,508.00	-	-	1,44,81,441.46	98,72,914.00	95,84,898.00
	PREVIOUS YEAR	2,30,02,820.46	1,94,011.00	-	-	2,31,96,831.46	1,26,68,668.46	9,46,377.00	-	(3,112.00)	1,36,11,933.46	95,84,898.00	1,03,34,152.00

For **SUSHIL VIPAN & COMPANY**
CHARTERED ACCOUNTANTSfor **OSCAR GLOBAL LIMITED****VIPAN AGGARWAL**
Partner
M. No. 84726
F.R.No. 006127N
PLACE : DELHI
DATED : 31st May, 2013**PAWAN CHADHA**
Whole Time Director
DIN : 00415795**SATISH VERMA**
Chairman & Managing Director
DIN : 00225444

2.9 LONG TERM LOANS & ADVANCES (Disclosure pursuant to Note No. 6(L) of Schedule VI of the Companies Act, 1956)

	As at 31 March 2013	As at 31 March 2012
	₹	₹
Long Term Loans and Advances		
a. Capital Advances	-	-
b. Security Deposits		
(Unsecured, considered good)		
Mobile Phones	4,000.00	4,000.00
PVVNL-Noida	65,377.00	65,377.00
	69,377.00	69,377.00
c. Loans and advances to related parties	-	-
d. Other loans and advances	-	2,04,371.00
Total	69,377.00	2,73,748.00

Disclosure pursuant to Note No. 6(L) (iv) of Schedule VI of the Companies Act, 1956

Long Term Loans & Advances stated above include due by:

Particulars	As at 31 March 2013	As at 31 March 2012
	₹	₹
Directors *	-	-
Other officers of the Company *	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-

2.10 INVENTORIES (Disclosure pursuant to Note No. 6(O) of Schedule VI of the Companies Act, 1956)

Inventories	As at 31 March 2013	As at 31 March 2012
	₹	₹
a. Raw Materials and components (valued at cost)	28,17,689.38	65,45,565.00
c. Finished Goods (valued at cost or market price whichever is lower)	29,43,850.00	52,50,150.00
	29,43,850.00	52,50,150.00
Total	57,61,539.38	1,17,95,715.00

2.11 TRADE RECEIVABLES (Disclosure pursuant to Note No. 6(P) of Schedule VI of the Companies Act, 1956)

Particulars	As at 31 March 2013	As at 31 March 2012
	₹	₹
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good		
Export Incentive Receivables	35,05,486.00	6,60,580.00
Other Trade Receivables	13,49,672.00	10,18,917.00
Unsecured, considered doubtful	-	-
	48,55,158.00	16,79,497.00
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	16,801.00
Unsecured, considered doubtful	-	-
	-	16,801.00
Total	48,55,158.00	16,96,298.00

Disclosure pursuant to Note No. 6 (P)(iv) of Part I of Schedule VI to the Companies Act, 1956

Trade Receivable stated above include debts due by:

Particulars	As at 31 March 2013	As at 31 March 2012
	₹	₹
Directors *	-	-
Other officers of the Company *	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-

2.12 CASH AND CASH EQUIVALENTS (Disclosure pursuant to Note No. 6(Q) of Schedule VI of the Companies Act, 1956)

Particulars	As at	As at
	31 March 2013	31 March 2012
	₹	₹
a. Balances with banks	1,22,18,283.02	37,77,287.02
b. Cheques, drafts on hand	-	597.00
c. Cash in hand	8,07,621.00	9,46,451.00
d. Others	-	-
Total	1,30,25,904.02	47,24,335.02

The details of balances as on Balance Sheet date with Banks are as follows:

Particulars	As at	As at
	31 March 2013	31 March 2012
	₹	₹
Royal Bank of Scotland (RBS) Bank, New Delhi	8,05,415.16	12,16,971.16
Punjab National Bank, New Delhi	2,46,994.50	3,64,403.50
State Bank of Bikaner & Jaipur, New Delhi	26,65,873.36	21,95,912.36
FDR With State Bank of Bikaner & Jaipur, New Delhi	85,00,000.00	-
Total	1,22,18,283.02	37,77,287.02

2.13 SHORT TERM LOANS AND ADVANCES (Disclosure pursuant to Note No. 6(R) of Schedule VI of the Companies Act, 1956)

Particulars	As at	As at
	31 March 2013	31 March 2012
	₹	₹
a. Loans and advances to related parties	-	-
b. Others	-	-
(Unsecured, considered good)	-	-
Advances to Suppliers	-	25,900.00
Total	-	25,900.00

Disclosure pursuant to Note No.R (iv) of Part I of Schedule VI to the Companies Act, 1956

Short term loans and advances stated above include due by:

Particulars	As at	As at
	31 March 2013	31 March 2012
	₹	₹
Directors *	-	-
Other officers of the Company *	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-

*Either severally or jointly

2.14 OTHER CURRENT ASSETS (Disclosure pursuant to Note No. 6(S) of Schedule VI of the Companies Act, 1956)

Particulars	As at	As at
	31 March 2013	31 March 2012
	₹	₹
a. Loans and advances to related parties	-	-
Less: Provision for doubtful loans and advances	-	-
b. Others	-	-
(Secured, considered good)	-	-
Advance Income Tax	5,65,000.00	75,000.00
Income Tax Deducted at Source	31,286.00	5,244.00
UP VAT Recoverable-14%	1,596.00	160.00
Prepaid Insurance	37,591.00	35,535.00
Interest Accrued	3,05,545.00	-
	9,41,018.00	1,15,939.00
Pre Operative Expenditures (to the extent not written off or adjusted)	-	-
Opening Balance	2,44,962.00	7,56,190.00
Less Written off during the year	2,44,962.00	5,11,228.00
Closing Balance	-	2,44,962.00
TOTAL	9,41,018.00	3,60,901.00

2.15 CONTINGENT LIABILITIES AND COMITMENTS (to the extent not provided for)
Disclosure pursuant to Note No. 6(T) of Schedule VI of the Companies Act, 1956

Particulars	As at 31 March 2013 ₹	As at 31 March 2012 ₹
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	-	-
(c) Other money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments (specify nature)	-	-
Total	-	-
2.16 REVENUE FROM OPERATIONS		
Sale of Products		
Export Sales	10,82,10,418.00	5,91,89,176.00
Other Operating Revenues		
Sale of Duty Free License	31,11,543.00	22,60,405.00
Duty Drawback	96,83,282.00	51,08,929.00
F.P.S.License	(2,14,000.00)	2,14,000.00
Scrap Sales	-	-
Total	12,07,91,243.00	6,67,72,510.00
2.17 OTHER INCOME		
Interest Income	3,36,831.00	52,421.00
Dividend Income;	-	-
Net gain/loss on sale of investments	-	-
Other non-operating income	-	-
Total	3,36,831.00	52,421.00
2.18 COST OF RAW MATERIAL CONSUMED		
Opening Stock of Raw Material	65,45,565.00	49,80,472.00
Add: Purchases	6,74,06,198.00	3,21,47,022.00
	7,39,51,763.00	3,71,27,494.00
Less: Closing Stock	28,17,689.38	65,45,565.00
Total	7,11,34,073.62	3,05,81,929.00
2.19 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE		
Opening Stock of Finished Goods	52,50,150.00	64,51,208.00
Closing Stock of Finished Goods	29,43,850.00	52,50,150.00
Total Decrease / (Increase)	23,06,300.00	12,01,058.00
2.20 EMPLOYEE BENEFIT EXPENSES		
Directors Remuneration	12,00,000.00	14,50,000.00
Salaries	45,40,982.00	44,19,222.00
Bonus	1,14,374.00	1,23,784.00
E.S.I Employer Contribution	1,71,113.00	1,28,760.00
Leave Encashment	46,041.00	27,280.00
P.F Administration Exp.	14,128.00	14,737.00
P.F Employer Contribution	1,60,547.00	1,66,229.00
Wages	58,85,270.00	44,96,497.00
Staff Welfare	3,55,557.00	1,93,326.00
Total	1,24,88,012.00	1,10,19,835.00
2.21 FINANCE COST		
Interest expense		
Bank Interest	2,19,779.00	58,210.00
Interest on TDS	1,032.00	2,927.00
Other borrowing costs	-	-
Applicable net gain/loss on foreign currency transactions and translation	(24,525.00)	4,26,952.06
Total	1,96,286.00	4,88,089.06

2.22 OTHER EXPENSES

Particulars	As at	As at
	31 March 2013	31 March 2014
	₹	₹
Electricity Expenses	4,36,547.00	4,39,158.00
Freight, Cartage & Forwarding Expenses	34,75,282.00	25,00,844.00
Job work Charges	1,55,73,065.00	81,63,002.00
Security Expenses	5,12,490.00	5,13,127.00
Advertisement Expenses	67,800.00	93,170.00
Auditors Remuneration	1,38,201.00	68,233.00
Bad Debts	-	2,49,673.00
Misc. Balances Written off	18,010.00	2,04,371.00
Bank Charges	5,95,861.00	5,88,031.00
Business Promotion	1,98,147.00	-
Commission	31,45,285.00	26,54,226.00
Demat Charges	28,427.00	27,906.00
Donation	-	1,03,000.00
Gratuity	4,66,583.00	3,25,129.00
Other Expenses	6,81,544.00	2,71,303.00
Inspection Charges	6,03,280.00	
Insurance Expenses	1,49,174.00	1,24,010.00
Income Tax Paid	-	5,770.00
Legal, Professional & Consultancy	5,42,774.00	3,83,961.00
Membership, Subscription & Listing Fees	31,152.00	42,582.00
Pre-Operative Expenses Written off	2,44,962.00	5,11,228.00
Printing and Stationary Expenses	3,83,083.00	2,50,263.00
Postage & Telegram	56,693.00	28,562.00
Rebate & Discount	-	3,40,000.00
Repair & Maintenance	7,87,415.00	8,06,128.00
Telephone & Communication Expenses	1,91,402.00	1,91,662.00
Testing Charges	71,598.00	1,23,316.00
Travelling & Conveyance Expenses	25,44,661.00	17,09,281.00
Total	3,09,43,436.00	2,07,17,936.00

The details of repairs and maintenance expenses are as follows:

Repair & Maintenance (Building)	1,31,378.00	9,280.00
Repair & Maintenance (Electric)	15,070.00	32,619.00
Repair & Maintenance (Generator)	82,447.00	71,893.00
Repair & Maintenance (Vehicle)	3,93,996.00	4,61,937.00
Repair & Maintenance (Others)	62,642.00	62,061.00
Other Office Maintenance Expenses	1,01,882.00	1,68,338.00
Total	7,87,415.00	8,06,128.00

The details of auditors remuneration expenses are as follows:

Audit Fees	46,000.00	46,000.00
Certifications	77,000.00	15,000.00
Service Tax on above	15,201.00	7,233.00
Total	1,38,201.00	68,233.00

2.23 TAX EXPENSES

Current Tax		
Provision for current year tax liability (including Interest payable)	10,93,492.00	6,21,406.00
Sub-Total	10,93,492.00	6,21,406.00
Deferred Tax (liability) / asset		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets		
a. Deferred Tax liability-Opening	11,47,661.00	-
b. Deferred Tax liability-Closing	11,53,380.00	11,47,661.00
c. Difference (a-b)	(5,719.00)	(11,47,661.00)
Total	10,87,773.00	(5,26,255.00)

2.24 Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at	As at
	31 March 2013	31 March 2012
	₹	₹
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	-	-
(c) Other Money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Other commitments	-	-
Total	-	-

2.25 Disclosure as per clause 32 of the Listing Agreement with the Stock Exchanges

Loans and advances in the nature of loans given to subsidiaries, associates and others and investments in shares of the Company by such parties:

S. No.	Name of party	Relationship	Amount outstanding as at 31 March, 2013	Maximum balance outstanding during the year
	NIL	NIL	NIL (NIL)	NIL (NIL)

Note: Figures in bracket relate to the previous year.

2.26 Value of imports calculated on CIF basis

S. No.	Particulars	As at 31 March 2013	As at 31 March 2012
		₹	₹
a	Raw materials	13,43,884.00	8,90,337.00
b	Components	-	-
c	Spare parts	-	-
d	Capital Goods	-	-
	TOTAL	13,43,884.00	8,90,337.00

2.27 Expenditures in foreign currencies

a	Travelling Expenses	14,32,375.00	8,06,118.00
b	Commission	31,45,285.00	26,54,226.00
	TOTAL	45,77,660.00	34,60,344.00

2.28 Details of Raw material consumed

S. No.	Particulars	As at 31 March 2013		As at 31 March 2012	
		Qty	Amount (₹)	Qty	Amount (₹)
a	Leather (Sq.DCM)	79,41,773	6,29,95,156.67	44,01,600	2,76,19,583.58
b	Other Raw Material		53,72,149.42		29,62,345.42
	Total	79,41,773	6,83,67,306.09	44,01,600	3,05,81,929.00

2.29 Quantitative details of Consumption of imported and indigenous items

S. No.	Particulars	As at 31 March 2013		As at 31 March 2012	
		₹	%	₹	%
a	Imported - Raw materials	16,90,445.00	2.38%	10,99,667.01	3.60%
b	Indigenous - Raw materials	6,94,43,628.62	97.62%	2,94,82,262.00	96.40%
	TOTAL	7,11,34,073.62	100.00%	3,05,81,929.00	100.00%

2.30 Quantitative details of Production, sales and stock of each class of goods:

S. No.	Particulars	As at 31 March 2013		As at 31 March 2012	
		Leather Garments & Accessories		Licenses / Export Incentives	
a	Opening Stock	Qty. (Nos.)	5,131	6,142	-
		Amount (₹)	52,50,150	64,51,208	-
b	Production	Qty. (Nos.)	32,438	18,693	-
c	Sales/Export	Qty. (Nos.)	32,429	19,704	-
		Amount (₹)	10,82,10,418	5,91,89,176	1,25,80,825
d	Closing Stock	Qty. (Nos.)	5,140	5,131	-
		Amount (₹)	29,43,850	52,50,150	-

2.31 Earning in foreign exchange

S. Particulars No.	As at 31 March 2013 ₹	As at 31 March 2012 ₹
a Export of goods calculated on FOB basis	10,54,48,523.03	5,73,21,737.37
b Other earnings	-	-
TOTAL	10,54,48,523.03	5,73,21,737.37

2.32 Related party transactions

S. Name of Party	Relation	Nature of transaction	As at 31 March 2013 ₹	No.As at 31 March 2012 ₹
a Mr. Pawan Chadha	Key Management Personnel	Directors Remuneration	12,00,000.00	14,50,000.00
b Mr. Varun Chadha	Relative of Key Management Personnel	Salary in capacity of President	7,50,000.00	6,00,000.00
TOTAL			19,50,000.00	20,50,000.00

2.33 Segment information

The company is operating in only one product i.e. leather garments and accessories. Hence there is no need to present financial informations segmentwise as required by AS-17.

For **SUSHIL VIPAN & COMPANY**
CHARTERED ACCOUNTANTS

for **OSCAR GLOBAL LIMITED**

VIPAN AGGARWAL
Partner
M. No. 84726
F.R.No. 006127N
PLACE : DELHI
DATED : 31st May, 2013

PAWAN CHADHA
Whole Time Director
DIN : 00415795

SATISH VERMA
Chairman & Managing Director
DIN : 00225444

CASH FLOW FROM OPERATING ACTIVITIES :

Particulars	Note Nos.	Figures (₹) as at March 31, 2013	Figures (₹) as at March 31, 2012
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS		31,90,458.38	18,72,818.94
ADJUSTMENTS FOR :			
DEPRECIATION		8,69,508.00	9,43,265.00
INTEREST		2,20,811.00	61,137.00
MISC. EXPENSES WRITTEN OFF		2,44,962.00	5,11,228.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		45,25,739.38	33,88,448.94
ADJUSTMENTS FOR :			
TRADE AND OTHER RECEIVABLES		(39,58,039.00)	40,183.00
INVENTORIES		60,34,175.62	(3,64,035.00)
TRADE PAYABLES AND OTHER PAYABLES		41,71,520.00	(2,28,516.00)
CASH GENERATED FROM OPERATIONS		1,07,73,396.00	28,36,080.94
INTEREST PAID		(2,20,811.00)	(61,137.00)
DIRECT TAX PAID		(10,93,492.00)	(6,21,406.00)
CASH FLOW BEFORE EXTRAORDINARY ITEMS		94,59,093.00	21,53,537.94
EXTRA ORDINARY ITEMS		-	-
NET CASH FROM OPERATING ACTIVITIES		94,59,093.00	21,53,537.94
B. CASH FLOW FROM INVESTING ACTIVITIES :			
PURCHASES OF FIXED ASSETS		(11,57,524.00)	(2,07,037.00)
SALE OF FIXED ASSETS		-	13,026.00
NET CASH USED IN INVESTING ACTIVITIES		(11,57,524.00)	(1,94,011.00)
C. CASH FLOW FROM FINANCING ACTIVITIES :			
PROCEEDS FROM PUBLIC ISSUE OF SHARE CAPITAL			-
PROCEEDS FROM LONG TERM BORROWINGS		-	-
REPAYMENT OF FINANCE LEASE LIABILITIES		-	-
DIVIDEND PAID		-	-
NET CASH USED IN FINANCING ACTIVITIES		-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		83,01,569.00	19,59,526.94
CASH AND CASH EQUIVALENTS AS AT 01.04.12 (OPENING BALANCE)		47,24,335.02	27,64,808.08
CASH AND CASH EQUIVALENTS AS AT 31.03.13 (CLOSING BALANCE)		1,30,25,904.02	47,24,335.02

Significant Accounting Policies and Notes on Accounts 1 & 2

PLACE : DELHI
DATED : 31st May, 2013

PAWAN CHADHA
Whole Time Director
DIN : 00415795

SATISH VERMA
Chairman & Managing Director
DIN : 00225444

AUDITORS' REPORT

We have examined the attached Cash Flow Statement of Oscar Global Limited for the period ended on 31st March, 2013. The Statement has been prepared by the Company in accordance with the requirements of Clause 32 of Listing Agreement.

For SUSHIL VIPAN & COMPANY
CHARTERED ACCOUNTANTS

VIPAN AGGARWAL
PARTNER
M. No. 84726
F.R.No. 006127N

PLACE : DELHI
DATED : 31st May, 2013



OSCAR GLOBAL LIMITED

Registered Office : 101, Plot No.6, LSC, Vardhman Rajdhani Plaza,
New Rajdhani Enclave, New Delhi-110092

ATTENDANCE SLIP

FOLIO NO

DP ID NO.

NO. OF SHARES HELD

CLIENT ID NO.

I/We record my / our presence at the 22nd ANNUAL GENERAL MEETING of the company to be held at The Executive Club, Dolly Farms & Resorts Pvt. Ltd., 439, Village Shaoorpur, P.O. Fatehpur Beri, New Delhi-110 030 on Friday, 27th September, 2013 at 04.30 P.M., or at any adjournment thereof.

Name of the Shareholder (in Block Letters) :

Name of the Proxy

(to be filled only when Shareholder is appointing proxy)

SIGNATURE OF MEMBER / PROXY

NOTES:

1. Member attending the meeting must fill this attendance slip and hand it over at the entrance duly signed.
2. Member are requested to bring their copy of annual report at the meeting.



TEAR HERE



OSCAR GLOBAL LIMITED

Registered Office : 101, Plot No.6, LSC, Vardhman Rajdhani Plaza,
New Rajdhani Enclave, New Delhi-110092

PROXY FORM

FOLIO NO

DP ID NO.

NO. OF SHARES HELD

CLIENT ID NO.

I/We

R/o

being a member/member(s) of above mentioned company, hereby appoint Sh. / Smt.

..... R/o.

failing him / her Sh. /Smt. R/o

as my/our proxy to attend and vote for me/us (in the event of Poll) on my/our behalf at the 22nd ANNUAL GENERAL MEETING of the company to be held at The Executive Club, Dolly Farms & Resorts Pvt. Ltd., 439, Village Shaoorpur, P.O. Fatehpur Beri, New Delhi-110 030 on Friday, 27th September, 2013 at 04.30 P.M., or at any adjournment thereof.

Signed this day of 2013



Notes :

1. Revenue Stamp of Rs.1/- is to be affixed on this form.
2. The form, should be signed across the stamp as per specimen signature register with the company.
3. The Proxy Form must be deposited at the Registered Office of the Company, not less than 48 hours before the time for holding the meeting.
4. The person to be appointed as proxy need not be a member of the company.

BOOK-POST

If Undelivered please return to :

OSCAR GLOBAL LIMITED

101, Plot No.6, LSC, Vardhman Rajdhani Plaza,

New Rajdhani Enclave, New Delhi-110092