

# RUBY TRADERS & EXPORTERS LIMITED

## BOARD OF DIRECTORS

|                   |                      |
|-------------------|----------------------|
| Rajnish Parolia   | Director             |
| Nishant Kothari   | Executive Director   |
| Ratan Pandit      | Independent Director |
| Sovon Chakraborty | Independent Director |
| Ramrati Chowdhury | Additional Director  |
| Murarilal Kanodia | Additional Director  |
| Nikunj Kanodia    | Additional Director  |

## 32nd Annual Report 2012-2013

## REGISTERED OFFICE

42/1, B.B. Ganguly Street  
Kolkata-700 012

## BANKER

State Bank of Hyderabad

## AUDITORS

M/s. Bajoria Mayank & Associates  
19, R. N. Mukherjee Road  
1st Floor  
Kolkata - 700001

## REGISTRAR & SHARE TRANSFER AGENT

### Niche Technologies Private Limited

Address : D-511, BagreeMarket,  
71, B.R.B. Basu Road,  
Kolkata - 700001

Phones : 2235-7270/7271  
FAX : 2215-6823  
Email : nichetechpl@nichetechpl.com  
URL : www.nichetechpl.com

## ANNUAL GENERAL MEETING

Date : 10<sup>th</sup> September 2013  
Time : 11.00 A.M.  
Venue : 42/1, B.B. Ganguly Street  
Kolkata - 700 012

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# RUBY TRADERS & EXPORTERS LIMITED

Regd. Office 42/1, B. B. GANGULY STREET, KOLKATA, WEST BENGAL - 700012

OFF No. : 033-22132858 Fax : 033-22132858

Email: rubytraders1981@gmail.com

## NOTICE

**NOTICE** is hereby given that the Thirty Second Annual General Meeting of the Members of the Company will be held on Tuesday the 10<sup>th</sup> day of September 2013 at its registered office 42/1, B.B. Ganguly Street, Kolkata- 700 012 at 11.00 a.m. to transact the following business :

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2013, the Audited Balance Sheet as on that date and the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Nishant Kothari, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditor to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

“**RESOLVED THAT** pursuant to the provisions of Section 224(1) of the Companies Act, 1956 and consent of the member of the Company hereby accorded at the Annual General Meeting of the Company, Bajoria Mayank & Associates, Chartered Accountants of 19, R. N. Mukherjee Road, Eastern Building, 1<sup>st</sup> Floor, Kolkata - 700 001 be and are hereby re-appointed as the Auditors of the Company to hold office, from the conclusion of ensuing Annual General Meeting to the conclusion of the next Annual General Meeting of the Company at a remuneration as may be decided by the Board with the mutual consent of the auditors.”

### **Special Business without Postal Ballot:**

4. To consider and if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolution:

Resolved that, pursuant to provision of section 257 and other applicable provision as per Companies Act, 1956, consent of the Company and its shareholder be and here by accorded to appoint Mr. Murarilal Kanodia as Director of the Company liable to retire by rotation”

5. To consider and if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolution:

Resolved that, pursuant to provision of section 257 and other applicable provision as per Companies Act, 1956, consent of the Company and its shareholder be and here by accorded to appoint Mr. Nikunj Kanodia as Director of the Company liable to retire by rotation”

6. To consider and if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolution:

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“RESOLVED THAT pursuant to provision of section 257 and pursuant to provisions of Article 100 of Article of Association of the Company and Sections, 198,269,309 and 310 read with Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification or re-enactment thereof for the time being in force) subject to such other consents, approvals and permissions if any needed. And the consent of the Shareholders be and hereby accorded that Mr. Ramrati Choudhary, S/o be and is hereby appointed as the Managing Director of the company for a period of five years with effect from 10<sup>th</sup> September 2013 on the terms and conditions as per agreement.”

“RESOLVED FURTHER that pursuant to the Articles of Association of the Company, Mr. Ramrati Chowdhary shall not retire by rotation.”

7. To consider and, if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution**:

“RESOLVED that Ms. Swati Kedia, a Company Secretary in whole time practice of 8/9, Mahendra Nath Roy Bye 1<sup>st</sup> Lane Howrah – 711 101, be and is hereby re-appointed as a Secretarial Auditor of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting for issuance of Compliance Certificate for the F.Y. 2013-14 pursuant to proviso to section 383A(1) of the Companies Act, 1956 read with Companies (Appointment and Qualification of secretary) Amendment Rule, 2003 at a remuneration to be decided by the Board in consultation with him.”

Regd. Office:

42/1, B. B. Ganguly Street  
Kolkata – 700 012

BY ORDER OF THE BOARD



SOVON CHAKROVORTY

Director

## NOTES:

1. The Explanatory Statement as required under section 173(2) of the Companies Act, 1956, in respect of business under Item Nos. 4 to 7 are annexed hereto. The details of person(s) seeking appointment / re- appointment as required by clause 49 of the Listing Agreements entered into with the Stock Exchange are annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. Members holding share in dematerialized form are requested to bring their Depository Account No. and Client I. D. No. for identification.

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4. The Register of Members and Share Transfer Books of the Company in respect of Equity Shares shall remain closed from 2<sup>nd</sup> September 2013 to 9<sup>th</sup> September 2013(both days inclusive).
5. Electronic Clearing Services (ECS) Facility :-
  - a. Members holding shares in the physical form may furnish their details in the prescribed form, which can be obtained from the Registrars & Share Transfer Agents of the Company.
  - b. Members holding shares in the electronic form may furnish their details in the prescribed form, which can be obtained from their respective Depository Participants.
6. Members are requested to notify to the Company, change of address, if any, with pin code quoting reference of their folio number/DP ID and Client ID to our Registrar & Share Transfer Agent i.e. Niche Technologies Private Ltd., D-511, Bagree Market, 71, B.R.B.B. Road, Kolkata 700 001, Phone Nos. 2235-7270/7271/3070.
7. In case, the mailing address mentioned in this Annual Report is without the PIN CODE, members are requested to kindly inform their PIN CODE immediately.
8. Non- Resident Indian Shareholders are requested to inform the Company immediately:
  - a. the change in residential status on return to India for permanent settlement.
  - b. the particulars of NRI Bank Account maintained in India with complete name and address of the Bank, if not furnished earlier.
9. As per the provisions of the Companies Act, 1956, facility for making nominations is available to the members in respect of shares held by them. Members holding shares in physical form may furnish their details in the prescribed form, which can be obtained from the Company/ Registrar and Share Transfer Agent. Members holding shares in electronic form may furnish their details in the prescribed form which can be obtained from the respective depository participant.
10. Members who are holding shares in identical order or names in more than one folio are requested to send the Company/Registrar and Share Transfer Agent, the details of such folios together with the Share Certificates for consolidating their holdings in one such folio.
11. Members are requested to quote their Folio number/DP I.D. and Client I.D. in all correspondence.
12. A Member or his Proxy is requested to produce at the entrance of the Meeting Hall, attendance Slip forwarded to the member duly completed and signed by the member.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956.**

# RUBY TRADERS & EXPORTERS LIMITED

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## Item No. 4

The Company has received notice u/s 257(i) of the Companies Act, 1956 along with the deposit of Rs. 500/- from shareholder signifying his intention to propose Mr. Murarilal Kanodia as Director of the Company.

Mr. Murarilal Kanodia completed his Higher Secondary Education from Kolkata and thereafter completed his B.Com with distinction from St. Xavier's College, Kolkata and he possess a sound knowledge of Finance & Accounts.

Your Directors are of the view that with his experience and wisdom the Company shall be immensely benefited and therefore it will be in the interest of the Company to appoint Mr. Murarilal Kanodia as Director and recommend the adoption of resolution proposed under item 4 of the Notice.

Save and except Mr. Murarilal Kanodia, no other Directors of the Company are concerned or interested in the said Resolution.

## Item No. 5

The Company has received notice u/s 257(i) of the Companies Act, 1956 along with the deposit of Rs. 500/- from shareholder signifying his intension to propose Mr. Nikunj Kanodia, as Director of the Company.

Mr. Nikunj Kanodia, completed his Higher Secondary Education from Kolkata and thereafter completed his B.Com with distinction from St. Xavier's College, Kolkata, and he is a member of "Institute of Chartered Accountants of India" and possess a sound knowledge of Finance, Taxation & Accounts and Companies Act.

Your Directors are of the view that with his experience and wisdom the Company shall be immensely benefited and therefore it will be in the interest of the Company to appoint Mr. Nikunj Kanodia as Director and recommend the adoption of resolution proposed under item 5 of the Notice.

Save and except Mr. Nikunj Kanodia, no other Directors of the Company are concerned or interested in the said Resolution.

## Item No. 6

The Company has received notice u/s 257(i) of the Companies Act, 1956 along with the deposit of Rs. 500/- from sharcholder signifying his intension to propose Mr. Ramrati Chowdhary as Director of the Company. But Company in view of this to appoint him as a Managing Director of the Company as he can give his full time to the Company for efficient working of the Company.

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Mr. Ramrati Chowdhary, completed his Higher Secondary Education from Kolkata and thereafter completed his B.Com in Kolkata, and possess a sound knowledge of Accounts & Finance and possess a good Administrative Power.

Your Directors are of the view that with his experience and wisdom the Company shall be immensely benefited and therefore it will be in the interest of the Company to appoint Mr. Ramrati Chowdhary as Director and recommend the adoption of resolution proposed under item 6 of the Notice.

Save and except Mr. Ramrati Chowdhary, no other Directors of the Company are concerned or interested in the said Resolution.

## Item No. 7

Pursuant to section 383A of the Companies Act, 1956 read with Companies (Appointment and Qualification of Secretary) Amendment Rules, 2002, Ms. Swati Kedia, a Company Secretary in whole time practice of 8/9, Mahendra Nath Roy Bye 1<sup>st</sup> Lane Howrah - 711 101, is being re-appointed as the Secretarial Auditor of the Company for the Financial Year 2013-14 so as to issue the Compliance Certificate certifying that all the provisions of the Companies Act, 1956 have been duly complied by the Company.

Accordingly, the proposed resolution is commended for acceptance of the members

Regd. Office:

42/1, B. B. Ganguly Street  
Kolkata - 700 012

BY ORDER OF THE BOARD



SOVON CHAKROVORTY  
Director

## Directors' Report

To The Members,

Your Directors have pleasure in presenting the Thirty Second Annual Report of your Company together with the Audited Statements of Accounts for the year ended March 31, 2013.

| Financial Results                               | Year Ended   | (₹)<br>Year Ended |
|---|--------------|-------------------|
|   | 31.03.2013   | 31.03.2012        |
| Income  | 14,50,000.00 | 4,53,954.00       |
| Profit before Tax & extraordinary item          | 2,05,947     | 3,18,255.29       |
| Less : Provision for Taxation                   | 39,245.58    | 54,786.23         |
| MAT Credit Entitlement                          | 24,394.42    | 54,786.23         |
| Deferred Tax                                    | (51.47)      | NIL               |
| Profit after Tax                                | 1,42,358.47  | 3,18,255.29       |
| Less : Adjustment of Tax for Earlier Years      | NIL          | NIL               |
| Less : Transfer to General Reserve              | NIL          | NIL               |
| Add : Profit brought forward from Previous Year | 4,84,843.80  | 1,66,588.51       |
| Balance carried forward                         | 6,27,202.27  | 4,84,843.80       |

### BUSINESS OPERATIONS

The Business environment remains extremely challenging and the recessionary economic conditions leading to slowdown in demand and inflation pushed scale up of input costs left its adverse imprint on overall performance for 2012-2013. Directors are pleased to inform that in spite of difficult times, your Company, based on its intrinsic strength, has broadly maintained its performance.

### FUTURE PLANS

As you are aware to this fact that the market is not supporting to the businesses of the Company due to lack of demand, high inflation rate, significant drop in the growth of the Company, rise in Dollar price etc. In spite of all these, the Company is hopeful of maintaining its profitability in current financial year also and wants to expand its business in a big way. Apart from this the Company is willing to invest its money in Capital Market wisely and to earn from this investment.

### DIVIDEND

In order to conserve resources to meet the working capital requirements, your Directors do not propose any dividend for the year under review.

### MANAGEMENT

There is no Change in Management of the Company during the year under review.

### DIRECTORS

None of the Directors of the Company are disqualified under section 274(1)(g) of the Companies Act 1956.

## **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to Section 217 (2AA) of the Companies (Amendment) Act, 2000 the Directors confirm that:

1. In the preparation of the annuals accounts, for the year ended 31st March 2013, all the applicable accounting standards prescribed by the Institute of Chartered Accountants of India have been followed;
2. The Directors had adopted such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors had prepared the annual accounts on a going concern basis.

## **STATUTORY INFORMATION**

The Company being basically in the trading business as well as an Investor in Capital & Money Market, requirement, regarding and disclosures of Particulars of conservation of energy and technology absorption prescribed by the rule is not applicable to us.

## **INFORMATION TECHNOLOGY**

Your Company believes that in addition to progressive thought, it is imperative to invest in research and development to ascertain future exposure and prepare for challenges. In its endeavor to obtain and deliver the best, your Company has entered into alliances/tie-ups with an IT solution Company to harness and tap the latest and the best of technology in the world and deploy/absorb technology wherever feasible, relevant and appropriate.

## **RESEARCH & DEVELOPMENT**

The Company believes that technological obsolescence is a reality. Only progressive research and development will help us to measure up to future challenges and opportunities. We invest in and encourage continuous innovation. During the year under review, expenditure on research and development is not significant in relation to the nature size of operations of your Company.

## **AUDITORS**

The Auditors M/s Bajoria Mayank & Associates., Chartered Accountants, Kolkata holds the office until the conclusion of ensuing Annual General Meeting. Your Company has received certificate from the Auditors U/S 224(1B) of the Companies Act, 1956 to the effect that their reappointment if made, will be within the limit prescribed. The shareholders are requested to appoint Auditors and fix their remuneration.

## **COMMENTS ON AUDITOR'S REPORT :**

The notes referred to in the Auditor's Report are self explanatory and as such they do not call for any further explanation as required under section 217(3) of the Companies Act, 1956.



## **PARTICULARS OF EMPLOYEES**

The information as required by provisions of section 217(2A) of the Companies Act, 1956 read with the companies (Particular of employees) amendments rules, 1975 is reported to be NIL.

## **PARTICULARS UNDER SECTION 217 (1) (E) OF THE COMPANIES ACT, 1956**

The Company is having no business other than the business of Investing in Securities Market as well as to lend money to Corporate and HNIs during the year under review and hence the information regarding conservation of energy, Technology Absorption, Adoption and innovation, the information required under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules 1988, is reported to be NIL.

## **FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Company has not earned or used foreign exchange earnings/outgoings during the year under review.

## **PUBLIC DEPOSITS**

During the year under review, your Company has not accepted any deposits from the public within the meaning of section 58A of the Companies Act 1956 and the rules there under.

## **REPORT ON CORPORATE GOVERNANCE**

The Company conforms to the norms of Corporate Governance as envisaged in the Companies Act, 1956 and the Listing Agreement with the Bombay Stock Exchange Limited. Pursuant to Clause 49 of the Listing Agreement, a Report on the Corporate Governance and the Auditors Certificate on Corporate Governance are annexed to this report.


## **APPRECIATION**

Your Directors wish to place on record their appreciation towards the contribution of all the employees of the Company and their gratitude to the Company's valued customers, bankers, vendors and members for their continued support and confidence in the Company.

Kolkata, August 17, 2013

By order of the Board  
For RUBY TRADERS & EXPORTERS LTD.

**Registered Office :**  
42/1, B.B. Ganguly Street  
Kolkata - 700 012

  
**Sovon Chakrovorty**  
Director

**KS SWATI KEDIA**  
*PRACTISING COMPANY SECRETARY*

**SECRETARIAL COMPLIANCE CERTIFICATE**  
[Under Rule 3 of the Companies (Compliance Certificate) Rules, 2001]

IN of the Company : L51909WB1981PLC033779  
Registration No. of the Company : 033779  
Nominal Capital : Rs. 25,00,000 /-  
Paid-up Capital : Rs. 24,00,000 /-

To  
The Members  
M/s. RUBY TRADERS & EXPORTERS LTD  
L. N. S. Road  
1<sup>st</sup> Mezaninnie Floor  
Kolkata – 700 001

I have examined the registers, records, books and papers of **M/s. Ruby Traders & Exporters Limited** as required to be maintained under the Companies Act, 1956 (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31<sup>st</sup> March, 2013**. In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all register as stated in **Annexure 'A'** to this certificate, as per the provision and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act or rules made there under.
3. The Company, being a Public Limited Company has the minimum prescribed paid up Capital and the maximum number of members was not required.
4. The Board of Directors duly met 11(eleven) times respectively on 20.04.2012, 27.04.2012, 30.04.2012, 29.05.2012, 30.05.2012, 28.07.2012, 31.07.2012, 31.08.2012, 29.10.2012, 03.09.2012 and 29.01.2013 in respect of which Meetings proper Notices were given and proceedings thereof were properly recorded and signed in the Minutes Books maintained for the purpose.
5. The Company has closed its Register of Members from 18th September, 2012 to 25<sup>th</sup> September during the year under review.
6. The Annual General Meeting for the financial year ended 31.03.2012 was held on 29<sup>th</sup> September, 2012 after giving due notice to the members of the Company and resolution passed there at were duly recorded in the Minutes Books maintained for the purpose.
7. No Extraordinary General Meeting was held during the financial year.
8. According to the information provided, the Company has not advanced any loans to its directors or persons or firms or Companies referred to under Section 295 of the Act.

8/9, Mahendra Nath Roy, Bye 1<sup>st</sup> Lane, Howrah -- 711101  
Email-id - [kediaswati3@gmail.com](mailto:kediaswati3@gmail.com)



9. According to the information and explanations furnished to me, the Company had duly complied with the provisions of Section 297 of the Act in respect of contracts specified in that section.
10. The Company has made necessary entries in the register maintained U/s 301 of the Companies Act, 1956.
11. According to the information and explanations furnished to me, there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the board of directors, members, or the Central Government.
12. The Company has not issued any duplicate Share Certificate during the financial year.
13. The Company:
  - i. Wherever required delivered all the certificates on allotment of securities and on lodgement thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act.
  - ii. has not declared any dividend during the financial year.
  - iii. was not required to post warrants to any member of the Company as no dividend was declared during the financial Year.
  - iv. Was not required to transfer the amounts in unpaid dividend account, application money due for refund, matured debentures and the interest accrued thereon which has remain unclaimed or unpaid for a period of seven years and hence transferring of the same to the Investor Education and Protection Fund does not arise.
  - v. has duly complied with the applicable requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted in compliance with the provisions of the Act.
15. The Company has not appointed any Managing Director/ Whole time Director/ Manager during the financial year under review.
16. As per the information provided, the Company has not appointed any sole selling agents during the financial year.
17. During the financial year, the Company was not required to obtain any approvals of the Central Governments, Company Law Board, Regional Director, Register of Companies and/or such other Authorities as prescribed under the various provisions of the Act.
18. The Directors have duly disclosed their interest in other Firms/Companies to the Board of Directors pursuant to the Provisions of the Act and the Rules made there under.
19. The Company has not issued any shares during the year under review.
20. The Company has not bought back any shares/debentures during the financial year.
21. The Company has not issued/redeemed any preference shares /debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, right shares and bonus shares, pending registration of transfer of shares.



25. According to the information and explanation furnished, the Company has not made loans and investments or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the act and no longer required to make entries in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum during the year under scrutiny with respect to situation of the Company's Registered Office from one state to another.
27. The Company has not altered the provisions of the Memorandum during the year under scrutiny with respect to the Objects of the Company.
28. The Company has not altered the provisions of the Memorandum during the year under scrutiny with respect to the Name of the Company.
29. The Company has not altered the provisions of the Memorandum during the year under scrutiny with respect to Share Capital of the Company.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the year.
33. The Company has not constituted any provident fund with reference to Section 418 of the Companies Act, 1956.

Place: Kolkata

Dated:- 17.08.2013

Signature:

*Swati Kedia*

Name of Company Secretary : Swati Kedia

Membership No. : 30664

C. P. No. : 11228



Annexure A

Registers as maintained by the company

| Sr.No | Particulars   | Under Section |
|-------|---|---------------|
| 1.    | Register of Members   | 150           |
| 2.    | Register of Transfer  | 108           |
| 3.    | Minutes of Board Meetings and General Meetings                  | 193           |
| 4.    | Books of Accounts   | 209           |
| 5.    | Disclosure of interest by Directors                             | 299           |
| 6.    | Register of Companies & Firms in which Directors are interested | 301           |
| 7.    | Register of Directors/Managing Directors/Manager/Secretary      | 303           |
| 8.    | Register of Directors shareholding                              | 307           |
| 9.    | Register of Charges   | 143           |
| 10.   | Register of Loan and Investment                                 | 372A          |

Annexure B

Forms and returns as filed by the Company with the Registrar of Companies. Regional Director, Central Government or other authorities during the financial year ending on 31<sup>st</sup> March, 2013.

1. Form 23AC & ACA for the year ended yet to filed.
2. Form 66 for the year ended yet to be filed.
3. Form 20B for the year ended yet to be filed
4. Form 18 filed on 18/08/2012.
5. Form 32 filed on 21/04/2012
6. Form 32 filed on 10/04/2013



**BAJORIA MAYANK & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



19, R N Mukherjee Road, 1st Floor, Eastern Building, Kolkata Ph-40653057 Email [bmassociates11@gmail.com](mailto:bmassociates11@gmail.com)

**INDEPENDENT AUDITOR'S REPORT**

To

The Members of **Ruby Traders & Exporters Limited**

We have audited the accompanying financial statements of Ruby Traders & Exporters Limited which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the period then ended and a summary of the significant accounting policies and other explanatory information.

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

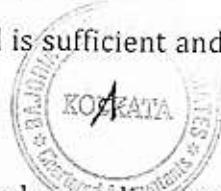
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- b) in the case of the Statement of Profit and Loss, of the profit of the Company for the period ended on that date.
- c) in case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
  - e) On the basis of the written representations received from the directors as on 31st March, 2013 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.
  - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under Section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**For Bajoria Mayank & Associates**  
Chartered Accountants  
FRN: 327336E

*Anish Kumar Banka*

**Anish Kumar Banka**  
Partner

**Membership No. : 412888**

Place: Kolkata

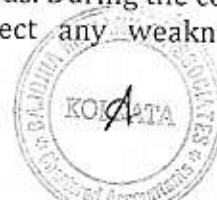
Date: May 30, 2013



The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Ruby Traders & Exporters Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.  
(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.  
(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.





5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.  
  
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2013 for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have



been maintained in this regard & further investments specified are held in their own name.

15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**For Bajoria Mayank & Associates**  
*Chartered Accountants*  
FRN: 327336E

*Anish Kumar Banka*

**Anish Kumar Banka**  
Partner  
**Membership No. : 412888**  
Place: Kolkata  
Date: May 30, 2013



**Ruby Traders & Exporters Limited**  
**BALANCE SHEET AS AT 31st MARCH, 2013**

( Amount in ₹ )

| PARTICULARS   | Note<br>No. | 31.03.2013   | 31.03.2012   |
|---|-------------|--------------|--------------|
|   |             | ₹            | ₹            |
| <b>EQUITY AND LIABILITIES</b>                         |             |              |              |
| <b>SHAREHOLDERS' FUNDS</b>                            |             |              |              |
| Share Capital   | 2           | 24,00,000.00 | 24,00,000.00 |
| Reserves and Surplus                                  | 3           | 6,27,202.27  | 4,84,843.80  |
|   |             | 30,27,202.27 | 28,84,843.80 |
| <b>NON-CURRENT LIABILITIES</b>                        |             |              |              |
| Deferred Tax Liability                                | 4           | -            | 51.47        |
| <b>CURRENT LIABILITIES</b>                            |             |              |              |
| Trade Payables  | 5           | 12,00,883.00 | 2,000.00     |
| Short Term Provisions                                 | 6           | 63,640.00    | -            |
|   |             | 12,64,523.00 | 2,000.00     |
| <b>TOTAL</b>  |             | 42,91,725.27 | 28,86,895.27 |
| <b>ASSETS</b>   |             |              |              |
| <b>NON- CURRENT ASSETS</b>                            |             |              |              |
| Fixed Assets  | 7           | 1,31,250.00  | -            |
| Non-Current Investments                               | 8           | 1,08,530.00  | 1,08,530.00  |
|   |             | 2,39,780.00  | 1,08,530.00  |
| <b>CURRENT ASSETS</b>                                 |             |              |              |
| Trade Receivables                                     | 9           | 2,00,000.00  | -            |
| Cash and Bank Balances                                | 10          | 2,06,289.27  | 54,365.27    |
| Short-term Loans and Advances                         | 11          | 36,45,656.00 | 27,24,000.00 |
|   |             | 40,51,945.27 | 27,78,365.27 |
| <b>TOTAL</b>  |             | 42,91,725.27 | 28,86,895.27 |
| Significant Accounting Policies and Notes to accounts | 1           |              |              |

As per our Report of even date

For Bajoria Mayank & Associates  
Chartered Accountants  
FRN : 327336E

Anish Kumar Banka  
Anish Kumar Banka  
Partner  
Membership No : 412888



For and On behalf of the Board

*[Signature]*  
Director

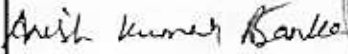



*[Signature]*  
Director

Place : Kolkata  
Date : 30/05/2013

Place : Kolkata  
Date : 30/05/2013

**Ruby Traders & Exporters Limited**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2013**

( Amount in ₹ )

| PARTICULARS  | Note<br>No. | 31.03.2013  | 31.03.2012         |
|--|-------------|---|--------------------|
|  |             | ₹   | ₹                  |
| <b>INCOME</b>  |             |   |                    |
| Revenue from Operations  |             |   |                    |
| Commission on Sales  |             | 10,50,000.00  | -                  |
| Sale of Goods  |             | 4,00,000.00   | -                  |
| Other Income   | 12          | -   | 4,53,954.00        |
| <b>TOTAL INCOME</b>  |             | <b>14,50,000.00</b>   | <b>4,53,954.00</b> |
| <b>EXPENSES</b>  |             |   |                    |
| Purchase of Goods  |             | 4,50,000.00   | -                  |
| Employee Benefit Expense   | 13          | 3,50,000.00   | 48,000.00          |
| Depreciation Expenses  | 7           | 63,750.00   | 327.98             |
| Administration & Other Expenses  | 14          | 3,80,303.00   | 87,370.73          |
| <b>TOTAL EXPENSES</b>  |             | <b>12,44,053.00</b>   | <b>1,35,698.71</b> |
| <b>PROFIT BEFORE TAXATION</b>  |             | <b>2,05,947.00</b>  | <b>3,18,255.29</b> |
| Tax Expenses:  |             |   |                    |
| Current Tax  |             | 39,245.58   | 54,786.23          |
| MAT Credit Entitlement   |             | 24,394.42   | (54,786.23)        |
| Deferred Tax   |             | (51.47)   | -                  |
| <b>NET PROFIT FOR THE YEAR</b>   |             | <b>1,42,358.47</b>  | <b>3,18,255.29</b> |
| Earnings per Equity Share:   |             |   |                    |
| Basic and Diluted (Face Value of ₹ 10/- each, Previous Year ₹ 10/- each)   | 15          | 0.59  | 1.33               |
| Significant Accounting Policies and Notes to Accounts  | 1           |   |                    |
| <b>As per our Report of even date</b>  |             |   |                    |
| For Bajoria Mayank & Associates<br>Chartered Accountants<br>FRN : 327336E<br><br>Anish Kumar Banka<br>Partner<br>Membership No : 412888 |             | For and On behalf of the Board<br><br><br><br>Director |                    |
| Place : Kolkata<br>Date : 30/05/2013   |             | <br>Director<br><br>Place : Kolkata<br>Date : 30/05/2013   |                    |

## Ruby Traders & Exporters Limited

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2013

( Amount in ₹ )

|   | 31.03.2013           | 31.03.2012            |
|---|----------------------|-----------------------|
| <b>A. Cash Flow from Operating Activities</b>                 |                      |                       |
| <i>Net Profit before tax and extraordinary Items</i>          | 2,05,947.00          | 3,18,255.29           |
| <i>Adjustments for</i>  |                      |                       |
| Dividend Received   | -                    | (31,884.00)           |
| Depreciation  | 63,750.00            | 327.98                |
| Profit from Sale of Investments                               | -                    | (4,20,320.00)         |
| <i>Operating profit before working capital changes</i>        | 2,69,697.00          | (1,33,620.73)         |
| <i>Adjustments for Working Capital Changes</i>                |                      |                       |
| Decrease (Increase) Loan & Advances                           | (9,21,656.00)        | (10,90,000.00)        |
| Decrease (Increase) Trade Receivables                         | (2,00,000.00)        | -                     |
| (Decrease) Increase in Short-Term Provisions                  | 63,640.00            | -                     |
| (Decrease) Increase in Trade Payable                          | 11,98,883.00         | (60,000.00)           |
| (Decrease) Increase in Deferred Tax Liability                 | (51.47)              | -                     |
| <i>Cash Generated from operations</i>                         | 4,10,512.53          | (12,83,620.73)        |
| Tax Expense for the Current Year                              | (63,588.53)          | -                     |
| Extraordinary Items   | -                    | -                     |
| <b>Net Cash From Operating Activities</b>                     | <b>3,46,924.00</b>   | <b>(12,83,620.73)</b> |
| <b>B. Cash Flow From Investing Activities</b>                 |                      |                       |
| Decrease / (Increase) in Fixed Assets                         | (1,95,000.00)        | -                     |
| Decrease / (Increase) in Investments                          | -                    | 7,86,960.00           |
| Profit on Sale of Investments                                 | -                    | 4,20,320.00           |
| Dividend Received   | -                    | 31,884.00             |
| <b>Net Cash from Investing Activities</b>                     | <b>(1,95,000.00)</b> | <b>12,39,164.00</b>   |
| <b>C. Cash Flow From Financing Activities</b>                 | -                    | -                     |
| <b>Net Cash used in Financing Activities</b>                  | -                    | -                     |
| <b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b> | <b>1,51,924.00</b>   | <b>(44,456.73)</b>    |
| <i>Opening Balance of Cash &amp; Cash Equivalents</i>         | 54,365.27            | 98,822.00             |
| <i>Closing Balance of Cash &amp; Cash Equivalents</i>         | 2,06,289.27          | 54,365.27             |

We have verified the attached Cash Flow Statement of M/s. Ruby Traders & Exporters Limited, derived from Audited Financial Statements and the books and records maintained by the Company for the year ended on 31st March 2013 and found the same in agreement therewith.

For Bajoria Mayank & Associates  
Chartered Accountants

Anish Kumar Banka

Anish Kumar Banka  
Partner

Membership No : 412888

Place : Kolkata

Date : 30/05/2013

For and On behalf of the Board



Ranjan  
Director

Srinivas  
Director

Place : Kolkata

Date : 30/05/2013

**RUBY TRADERS & EXPORTERS LIMITED**

**42/1, B.B. GANGULY STREET**

**Kolkata – 700012**

**Notes to Accounts Forming Part of the Financial Statements as at 31st March 2013**

**NOTE : 1 Significant Accounting Policies**

**Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) in compliance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. Further, in view of the revised schedule VI of the Companies Act, the company has also reclassified the previous year figures in accordance with the requirements applicable for the current year.

**General**

The company follows the accrual method of accounting. The financial statements have been prepared in accordance with the historical cost convention and in accordance with. Expenses are accounted on their accrual with necessary provision for all known liabilities and losses.

**Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**Fixed Assets**

Fixed assets are stated at cost including taxes, duties, freight, insurance etc. related to acquisition and installation.

**Depreciation**

Depreciation is provided on Written Down Value basis as per Schedule XIV of the Companies Act 1956. For additions/ deletions during the year, depreciation is provided on the pro-rata basis based on the number of days the assets is used during the year.

**Inventories**

Inventories were valued at lower of Cost or NRV.

**Revenue Recognition**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

**Provisions, Contingent Assets and Contingent Liabilities**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.



Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent Assets are neither recognised nor disclosed in the financial statements.

#### Investments

Investments that are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long-term investments.

Current Investments are stated at lower of cost or market rate on individual investment basis. Long Term Investments are considered "at cost", unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.

#### Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

#### Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

##### i. Gratuity:

The liability for gratuity has not been provided as per the provisions of Payment of Gratuity Act, 1972 since no employee of the company is eligible for such benefits during the year.

##### ii. Provident Fund:

The provisions of the Employees Provident Fund are not applicable to the company since the number of employees employed during the year were less than the minimum prescribed for the benefits.

##### iii. Leave Salary:

In respect of Leave Salary, the same is accounted as and when the liability arises in accordance with the provision of law governing the establishment.

#### Impairment of Assets

As at Balance Sheet Date, the carrying amount of assets is tested for impairment so as to determine:

- a. Provision for Impairment Loss, if any, required or
- b. The reversal, if any, required of impairment loss recognized in previous periods.

Impairment Loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

#### Borrowing Cost

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged off to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.



**Ruby Traders & Exporters Limited**

Notes forming part of the Financial Statements for the year ended March 31, 2013

**2 Share Capital**

| Particulars   | 31.03.2013 |              | 31.03.2012 |              |
|---|------------|--------------|------------|--------------|
|   | Number     | ₹            | Number     | ₹            |
| <b>Authorised</b>                                   |            |              |            |              |
| Equity Shares of ₹ 10/- each (Previous Year ₹ 10/-) | 2,50,000   | 25,00,000.00 | 2,50,000   | 25,00,000.00 |
| <b>Issued, Subscribed &amp; Paid Up:</b>            |            |              |            |              |
| Equity Shares of ₹ 10/- each (Previous Year ₹ 10/-) | 2,40,000   | 24,00,000.00 | 2,40,000   | 24,00,000.00 |
| <b>Total</b>  | 2,40,000   | 24,00,000.00 | 2,40,000   | 24,00,000.00 |

**Reconciliation of number of shares :**

| Particulars                                     | 31.03.2013 |              | 31.03.2012 |              |
|---|------------|--------------|------------|--------------|
|   | Number     | ₹            | Number     | ₹            |
| Shares outstanding at the beginning of the year | 2,40,000   | 24,00,000.00 | 2,40,000   | 24,00,000.00 |
| Add : Shares issued during the year             | -          | -            | -          | -            |
| Shares outstanding at the end of the year       | 2,40,000   | 24,00,000.00 | 2,40,000   | 24,00,000.00 |

**Rights, preference and restrictions attached to Equity Shares**

The Company has one class of Equity shares having a par value of ₹ 10/- each. Each shareholder is eligible to one vote per share held.

**Details of Share held by shareholders holding more than 5% of the aggregate shares in the company**

| Name of Shareholder | 31.03.2013         |              | 31.03.2012         |              |
|---------------------|--------------------|--------------|--------------------|--------------|
|                     | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
|                     | -                  | -            | -                  | -            |

**3 Reserves and Surplus**

| Particulars                                   | 31.03.2013  | 31.03.2012  |
|---|-------------|-------------|
|   | ₹           | ₹           |
| <b>Surplus in Profit &amp; Loss Statement</b> |             |             |
| Opening Balance                               | 4,84,843.80 | 1,66,588.51 |
| Add: Net Profit for the year                  | 1,42,358.47 | 3,18,255.29 |
| Amount available for Appropriations           | 6,27,202.27 | 4,84,843.80 |
| <b>Total</b>                                  | 6,27,202.27 | 4,84,843.80 |

**4 Deferred Tax Liability**

| Particulars  | 31.03.2013 | 31.03.2012 |
|--|------------|------------|
|  | ₹          | ₹          |
| Fixed assets: Impact of difference between tax depreciation and depreciation charged for the financial reporting | -          | 51.47      |
| <b>Total</b>   | -          | 51.47      |

**5 Trade Payables**

| Particulars                         | 31.03.2013   | 31.03.2012 |
|-------------------------------------|--------------|------------|
|                                     | ₹            | ₹          |
| Total outstanding dues to Creditors | 10,00,000.00 | -          |
| Others                              |              |            |
| Audit Fees Payable                  | 10,000.00    | -          |
| Listing Fees Payable                | 50,597.00    | -          |
| Custodial Fees Payable              | 91,866.00    | -          |
| RTA Fees Payable                    | 23,400.00    | -          |
| Filing Fees Payable                 | 25,000.00    | -          |
| <b>Total</b>                        | 12,00,883.00 | -          |

**6 Short Term Provisions**

| Particulars            | 31.03.2013  | 31.03.2012  |
|------------------------|-------------|-------------|
|                        | ₹           | ₹           |
| Provision for Taxation | 94,036.23   | 54,786.23   |
| MAT Credit Entitlement | (30,396.23) | (54,786.23) |
| <b>Total</b>           | 63,640.00   | -           |





**Ruby Traders & Exporters Limited**  
Notes forming part of the Financial Statements for the year ended March 31, 2013

**7 Fixed Assets**

| Particulars                        | Computers & Laptops | Furnitures & Fixtures | Air-Conditioner & Office Equipments | Total       |
|------------------------------------|---------------------|-----------------------|-------------------------------------|-------------|
|                                    | ₹                   | ₹                     | ₹                                   | ₹           |
| <b>Gross Block</b>                 |                     |                       |                                     |             |
| As at 1st April 2011               | 60,600.00           | 4,725.00              | -                                   | 65,325.00   |
| Add : Additions during the year    | -                   | -                     | -                                   | -           |
| Less : Deletions during the Year   | -                   | -                     | -                                   | -           |
| As at 31st March 2012              | 60,600.00           | 4,725.00              | -                                   | 65,325.00   |
| Add : Additions during the year    | 80,000.00           | 30,000.00             | 85,000.00                           | 1,95,000.00 |
| Less : Deletions during the Year   | -                   | -                     | -                                   | -           |
| As at 31st March 2013              | 1,40,600.00         | 34,725.00             | 85,000.00                           | 2,60,325.00 |
| <b>Accumulated Depreciation</b>    |                     |                       |                                     |             |
| As at 1st April 2011               | 60,598.80           | 4,398.22              | -                                   | 64,997.02   |
| Add : Depreciation During the Year | 1.20                | 326.78                | -                                   | 327.98      |
| Less : Depreciation on Deletions   | -                   | -                     | -                                   | -           |
| As at 31st March 2012              | 60,600.00           | 4,725.00              | -                                   | 65,325.00   |
| Add : Depreciation During the Year | 48,000.00           | 3,000.00              | 12,750.00                           | 63,750.00   |
| Less : Depreciation on Deletions   | -                   | -                     | -                                   | -           |
| As at 31st March 2013              | 1,08,600.00         | 7,725.00              | 12,750.00                           | 1,29,075.00 |
| Net Block as at 31st March 2012    | 0.00                | 0.00                  | -                                   | 0.00        |
| Net Block as at 31st March 2013    | 32,000.00           | 27,000.00             | 72,250.00                           | 1,31,250.00 |

**8 Non-Current Investments**

| Particulars  | Numbers | Face Value | 31.03.2013         | 31.03.2012         |
|--|---------|------------|--------------------|--------------------|
|  |         |            | ₹                  | ₹                  |
| <b>Long Term Investments ( Non - Trade)</b>        |         |            |                    |                    |
| <b>(1) IN FULLY PAID-UP EQUITY SHARES (QUOTED)</b> |         |            |                    |                    |
| TISCO Limited                                      | NIL     | 10.00      | -                  | -                  |
| Unimers India Limited                              | 100     | 10.00      | 1,000.00           | 1,000.00           |
| Woolworth India Limited                            | 475     | 10.00      | 87,030.00          | 87,030.00          |
| Indo Matsushita Appliances Co. Limited             | NIL     | 10.00      | -                  | -                  |
|  |         |            | 88,030.00          | 88,030.00          |
| <b>(2) IN FULLY PAID-UP UNQUOTED DEBENTURES</b>    |         |            |                    |                    |
| Lans Eseda Steels limited                          | 1,000   | 10.00      | 20,500.00          | 20,500.00          |
|  |         |            | 20,500.00          | 20,500.00          |
| <b>Total</b>                                       |         |            | <b>1,08,530.00</b> | <b>1,08,530.00</b> |

**9 Trade Receivables**

| Particulars                          | 31.03.2013         | 31.03.2012 |
|--------------------------------------|--------------------|------------|
|                                      | ₹                  | ₹          |
| <b>Unsecured, Considered Good</b>    |                    |            |
| Outstanding for more than six months | -                  | -          |
| Others                               | 2,00,000.00        | -          |
| <b>Total</b>                         | <b>2,00,000.00</b> | <b>-</b>   |

**10 Cash and Bank Balances**

| Particulars                      | 31.03.2013         | 31.03.2012       |
|----------------------------------|--------------------|------------------|
|                                  | ₹                  | ₹                |
| <b>Cash and Cash Equivalents</b> |                    |                  |
| In current accounts              | 88,933.27          | 11,139.27        |
| Cash in hand                     | 1,17,356.00        | 43,226.00        |
| <b>Total</b>                     | <b>2,06,289.27</b> | <b>54,365.27</b> |

**11 Short-term Loans and Advances**

| Particulars                       | 31.03.2013          | 31.03.2012          |
|-----------------------------------|---------------------|---------------------|
|                                   | ₹                   | ₹                   |
| <b>Unsecured, Considered Good</b> |                     |                     |
| Motor Car Advances                | 15,000.00           | 15,000.00           |
| Loans to Others                   | 36,30,656.00        | 27,09,000.00        |
| <b>Total</b>                      | <b>36,45,656.00</b> | <b>27,24,000.00</b> |



## Ruby Traders & Exporters Limited

Notes forming part of the Financial Statements for the year ended March 31, 2013

( Amount in ₹ )

|   | 31.03.2013         | 31.03.2012         |
|---|--------------------|--------------------|
| <b>12 Other Income</b>                        |                    |                    |
| Computer Job Work Received                    | -                  | -                  |
| Dividend Received                             | -                  | 31,884.00          |
| Miscellaneous Receipts                        | -                  | 1,750.00           |
| Profit on Sale of Investments                 | -                  | 4,20,320.00        |
| <b>Total</b>                                  | <b>-</b>           | <b>4,53,954.00</b> |
| <b>13 Employee Benefit Expense</b>            |                    |                    |
| Salaries                                      | 3,36,000.00        | 48,000.00          |
| Staff Welfare Expenses                        | 14,000.00          | -                  |
| <b>Total</b>                                  | <b>3,50,000.00</b> | <b>48,000.00</b>   |
| <b>14 Administration &amp; Other Expenses</b> |                    |                    |
| Printing & Stationery                         | 15,990.00          | 187.00             |
| Advertisement Expenses                        | 20,000.00          | 10,045.00          |
| Audit Fees                                    |                    |                    |
| Statutory Audit                               | 7,000.00           | 2,000.00           |
| Limited Review                                | 3,000.00           | -                  |
| Bank Charges                                  | 550.00             | 483.73             |
| Demat & Registration Charges                  | -                  | 1,145.00           |
| Electricity Charges                           | 7,630.00           | 470.00             |
| General Expenses                              | 8,940.00           | 450.00             |
| Rent  | 84,000.00          | 2,100.00           |
| Computer Stationery                           | 4,670.00           | -                  |
| Directors Meeting Fees                        | -                  | 7,750.00           |
| Listing Fees                                  | 50,597.00          | 59,140.00          |
| Postage & Stamp                               | 3,130.00           | -                  |
| Professional Fees                             | 19,750.00          | -                  |
| Telephone Expenses                            | 9,870.00           | -                  |
| Custodial Fees                                | 91,886.00          | -                  |
| RTA Fees                                      | 23,400.00          | -                  |
| Filing & Uploading Charges                    | 25,000.00          | 3,600.00           |
| Travelling & Conveyance                       | 4,890.00           | -                  |
| <b>Total</b>                                  | <b>3,80,303.00</b> | <b>87,370.73</b>   |



### 15 Earnings per Equity Share:

|  |             |             |
|--|-------------|-------------|
| Profit After Tax & Extraordinary Items | 1,42,358.47 | 3,18,255.29 |
| Weighted Average No. of Equity Shares  | 2,40,000.00 | 2,40,000.00 |
| EPS ( Basic & Diluted)                 | 0.59        | 1.33        |

**RUBY TRADERS & EXPORTERS LIMITED**

**42/1, B.B. GANGULY STREET**

**Kolkata – 700012**

**Notes to Accounts Forming Part of the Financial Statements as at 31st March 2013**

16. None of the Raw Materials, Stores, Spares and Components consumed or purchased during the year have been imported.
17. None of the Earnings / Expenditures is in Foreign Currency.
18. Balance of Debtors, Creditors, Deposits, Loans and Advances are subject to confirmation.
19. In the opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated if realized in the ordinary course of business. The provision for depreciation and all known liabilities are adequate and not in excess of the amounts reasonably necessary.
20. Investments of the Company have been considered by the management to be of a long term nature and hence they are long term investments and are valued at cost of acquisitions.
21. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value state, if realized in the ordinary course of business. Provisions for all known liabilities are adequate and not in excess of the amount considered necessary for the same.
22. **Contingent Liabilities**  
Contingent Liabilities not provided for – ₹ Nil
23. **Particulars of Director's Remuneration (In Rupees)**  
₹ Nil has been paid to Directors as Remuneration for the Year apart from Directors sitting fees. (P.Y. ₹ Nil)
24. **Related Party Transactions**  
Key Management Personnel – Mr. Rajnish Parolia - Director - Not Any  
Subsidiary & Group Companies or Companies under same management – Not Any  
Details of transactions with related parties – Rs. NIL (P.Y. Rs. NIL)
25. **Deffered Tax on Depreciation:**  
Deffered Tax Liability (Net) for the year ended 31<sup>st</sup> March 2013 amounts to Rs. NIL (P.Y. Rs. 51.47)

26. **Remuneration to Auditors :**

| Particulars                                | 31.03.2013 | 31.03.2012 |
|--|------------|------------|
| Remuneration to Auditors for Audit Purpose | 10,000     | 2,000      |



27. Sundry Debtors and creditors are subject to confirmation and reconciliation.
28. There are no Micro and Small Scale Business Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2013. This information as required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.
29. Information pursuant to provisions of paragraph 3,4(C) and 4(D) of Part II of Schedule VI of the Companies Act, 1956 to the extent applicable is as under:
30. Previous years' figures have been regrouped, rearranged wherever necessary to make them comparable with those of current year.

As per our report of even date

For Bajoria Mayank & Associates  
Chartered Accountants  
FRN : 327336E

For RUBY TRADERS & EXPORTERS LIMITED

Anish Kumar Banka



Anish Kumar Banka  
Partner  
Membership No. 412888

Place : Kolkata

Date : May 30, 2013

Sovon Chakrovorty  
Director

Ratan Pandit  
Director

# Ruby Traders & Exporters Limited

42/1, B.B. Ganguly Street, Kolkata-700 012

## PROXY FORM

I/We \_\_\_\_\_ resident of \_\_\_\_\_  
in the district of \_\_\_\_\_ being member/members of the above  
named Company, hereby appoint \_\_\_\_\_  
resident of \_\_\_\_\_ in the district of \_\_\_\_\_  
\_\_\_\_\_ or failing him \_\_\_\_\_  
resident of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our proxy to  
attend and vote for me/us on my/our behalf at the 32<sup>nd</sup> Annual General Meeting of the Company to be  
held on Tuesday, the 10<sup>th</sup> day of September 2013 at 11.00 A.M., at 42/1, B.B. Ganguly Street, 2nd Floor  
Kolkata-700 012 and any adjournment thereof.

Registered Folio No./DP-Client ID \_\_\_\_\_ No. of Shares held \_\_\_\_\_

Signed on this \_\_\_\_\_ day of \_\_\_\_\_ 2013

Signed by the said \_\_\_\_\_

Signature of Proxy \_\_\_\_\_

Attested by Shareholder \_\_\_\_\_

Affix  
Revenue  
Stamp

# Ruby Traders & Exporters Limited

42/1, B.B. Ganguly Street, Kolkata-700 012

## ATTENDANCE SLIP

I hereby record my presence at the 32<sup>nd</sup> Annual General Meeting of the Company held on Tuesday, the  
10<sup>th</sup> day of September 2013 at 11.00 A.M., at 42/1, B.B. Ganguly Street, 2<sup>nd</sup> Floor, Kolkata-700 012.

Name of Shareholder/s \_\_\_\_\_

Father/Husband's Name \_\_\_\_\_

Name of Proxy or Company Representative \_\_\_\_\_

Registered Folio No. / DP-Client ID \_\_\_\_\_ No. of Shares held \_\_\_\_\_

Signature of the Shareholder(s) or Proxy or Company Representative \_\_\_\_\_