

Parmax Pharma Limited

8-B, National Highway, Survey No.52,
Post Box No. 63, at Hadamtala, District Rajkot

NOTICE

Notice is hereby given that the **Nineteenth Annual General Meeting** of the members of **Parmax Pharma Limited** will be held at the Registered Office of the Company at 8-B, National Highway, Survey No.52, Post Box No. 63, at Hadamtala, District Rajkot on the **Monday, 23rd day of September, 2013** at 3.00 P.M. to transact the following business:-

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Statement of Accounts for the year ended on 31st March, 2013 and the Reports of the Board of Directors' and Auditors' thereon.
- 2) To appoint a Director in place of Shri Mahasukh C. Gopani who retires by rotation and being eligible offers himself for reappointment
- 3) To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of company and to authorise the Board to fix their remuneration.

By Order of the Board of Directors

Mahasukh C. Gopani

Mahasukh C. Gopani
Chairman

Date : 17.08.2013
Place : Hadamtala

Reqd.Office:

8-B, National Highway,
Survey No 52,
Post Box No. 63,
Hadamtala,
District Rajkot

NOTES :

1. A member entitled to attend and vote at the General Meeting is also entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before commencement of the business of the Company.
2. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during the office hours on all working days between 11.00 am to 1.00 pm upto the date of Annual General Meeting.



3. Members are requested to bring their copy of Annual Report alongwith them at the meeting.
4. Members are requested to send their queries, if any, atleast ten days before the date of meeting so that the information can be made available at the meeting.
5. Members are requested to intimate the change of any, in their registered address at the earliest quoting their folio number.
6. Members are requested to quote Folio Numbers in their correspondence.

By Order of the Board of Directors

Mahasukh C. Gopani

Mahasukh C. Gopani
Chairman

Date : 17.08.2013
Place : Hadamtala



Parmax Pharma Limited

8-B, National Highway, Survey No.52,
Post Box No. 63, at Hadamtala, District Rajkot

DIRECTORS' REPORT

To
The Members,
Parmax Pharma Limited

Your Directors have pleasure in presenting before you their 19th Annual Report together with the Audited Accounts of the Company for the year ended on 31st March, 2013.

FINANCIAL RESULTS & OPERATIONS:

During the year the Company has not carried out business activities. During the year the company has made loss of Rs.2,99,020/- before taxation. After adjusting current years loss against carried forward profit of Rs. 957508.59, the profit of the Company stands reduced to Rs.658488.59

The Company is exploring for business activity and to obtain various licence from drug department and hopeful to have viable business activity in near future.

DIVIDEND:

Though the company has made loss during the year under review & therefore your directors regret their inability to recommend dividend to the shareholders of the company.

DIRECTORS:

In accordance with the provisions of the Companies Act & Articles of Association of the Company Shri Mahasukh C. Gopani, Director of the company retires by rotation at the ensuing Annual General Meeting & is eligible for the reappointment.

FIXED DEPOSIT:

The Company has not accepted any fixed deposit during the year under review which is covered under Section 58A of the Companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of 217(2AA) of the Companies Act, 1956, the Director's report that:

1. In the preparation of annual accounts, the applicable standards have been followed.

2. Such accounting policies have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss account of the Company for the year ended on 31st March, 2013.
3. Proper and sufficient care have been taken for maintenance of adequate accounting records in accordance with the provisions of this act for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The annual accounts have been prepared on a going concern basis.

AUDITORS:

M/s. Arvind A. Thakkar & Co., Chartered Accountants, Ahmedabad, Auditor of the Company retires at the ensuing Annual General Meeting and expressed their willingness to continue as Auditors of the Company if so appointed.

PARTICULARS OF THE EMPLOYEES:

Information pursuant to Section 217 (1-A) of the Companies Act, 1956 read together with the Companies (Particulars of Employees) Rules, 1975 has not been given since there is no employee drawing remuneration in excess of the limit prescribed thereunder.

ENERGY CONSERVATION, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE (EARNING) & OUTGO:

Additional information of the Conservation of Energy, Technology Absorption & Foreign Exchange (Earning) Outgo as required to be disclosed in terms of the Section 217(1) (e) of the Companies Act, 1956 read together with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, has not been given as the Company has not commenced any manufacturing activity.

There is every reason to look forward with hopes and confidence.

For and on behalf of the Board

Mahasukh C. Gopani

Mahasukh C. Gopani
Chairman

Date : 17.08.2013
Place : Hadamtala

ARVIND A. THAKKAR & CO
CHARTERED ACCOUNTANTS

Arvind A. Thakkar
B. Com F.C.A.

Phone : 27543650/55
Ground Floor, Tirupati Apartments,
Behind Old High Court,
Navrangpura, AHMEDABAD - 380 009
Email : aat47@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PARMAX PHARMA LIMITED

Report on Financial Statements

We have audited the accompanying financial statements of **PARMAX PHARMA LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2013, the statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") and in accordance with the accounting principal generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;

- b) in the case of the Statement of Profit and Loss, of the loss of Company for the year ended on that date.
- (c) in the case of the Csh Flow Statement, of the cash flows of Company for the year ended on that date

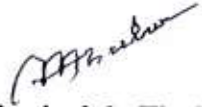
Report on Other Legal and Regulatory Requirements

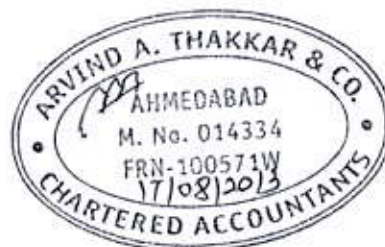
1. As required by the Companies (Auditor's Report) Order, 2003 ("the order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) in our opinion, the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - (e) On the basis of the written representation received from the directors as on 31st March, 2013 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in term of Section 274(1)(g) of the Act.

Place : RAJKOT

Date : 17/08/2013

For ARVIND A. THAKKAR & CO.
(Registration No. 100571W)
Chartered Accountants


(Arvind A. Thakkar)
Proprietor
M. No. 014334



ANNEXURE TO
AUDITORS' REPORT

Statement referred to in paragraph 3 of the Auditors' Report of even date to the Members of PARMAX PHARMA LIMITED on the accounts for the year ended 31st March, 2013.

The comments given herein below are based on the data compiled by the Company in order to comply with the requirements of the new order from the effective date. On the basis of such checks as considered appropriate and in terms of the information and explanations given to us, we state as under:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situations of fixed assets.
- (b) The fixed assets have been physically verified by the management as per the policy of conducting the verification. In our opinion, the frequency of verification is reasonable, having regards to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- (c) During the year Company has not disposed off any substantial/major part of fixed assets during the year and the going concern status of the Company is not affected.
- (ii) (a) As the Company do not hold any inventory and do not have any commercial activities, this para is not applicable.
- (iii) (a) The Company has not taken or granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- In view of above this para is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods. We have not observed any continuing failure to correct major weaknesses in internal control.
- (v) (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that there are no contracts or arrangements that need to be entered into the register maintained under section 301;
- (b) In our opinion and according to information and explanation given to us, there are no transactions made in pursuance to contracts or arrangements entered in the registers maintained under Section 301.
- (vi) The Company has not accepted any deposits from the public.
- (vii) The Company has an internal audit system, which in our opinion, commensurate with the size and the nature of its business.
- (viii) Maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.
- (ix) (a) The Company has not deposited Rs. 94760/- on account of undisputed income tax, TDS and professional tax which are due over six months.
- As there are no commercial activities undertaken by the company, no other taxes like provident fund, ESI, sales tax, wealth tax, excise duty, custom duty, cess and other statutory dues are attracted by the Company.
- (x) The company does not have accumulated losses at the end of the financial year. The Company has incurred cash losses of Rs. 299020/- during the financial year covered by our audit and in the immediately preceding financial year the company has incurred cash loss of Rs. 15300/-
- (xi) Based on our audit procedure and on the basis of the information and explanations given by the management. We are of the opinion that the Company has not defaulted in repayment of dues to any financial institution or bank. The Company has no debentureholders.
- (xii) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities and therefore the question of maintenance of documents and records in respect thereof does not arise.

Arvind Thaker & Co.
Chartered Accountants

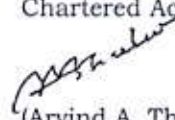
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- (xiii) Clause (xiii) of the Order is not applicable to the Company as the Company is not a chit fund company or nidhi/ mutual benefit fund/ society.
- (xiv) Clause (xiv) of the Order is not applicable as the Company is not dealing or trading in shares, securities, debentures and other investments.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Bank of financial institution.
- (xvi) According to information and explanations given to us no fresh term loan has been obtained by the Company during the year.
- (xvii) According to the information and explanations given to us, and on an overall examination of the balance sheet and cash flow of the Company, we report that, the Company has not raised short term fund during the year under audit.
- (xviii) The Company has not made any preferential allotment of shares during the year to the parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) The Company has no debentures.
- (xx) The Company has not raised any money by public issues during the year covered by our report.
- (xi) According to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year.

Place : RAJKOT

Date : 17/08/2013

For Arvind Thakker & Co.
(Registration No. 100571W)
Chartered Accountants


(Arvind A. Thakker)
Proprietor
M. No. 014334



CERTIFICATE

To the Members of
Parmax Pharma Limited

We have examined the compliance of conditions of Corporate Governance by PARMAX PHARMA LIMITED for the year ended on 31st March 2013, as stipulated in Clause 49 of the Listing Agreement of the said company with stock exchanges.

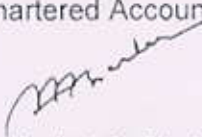
The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of the certificate of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that while the Shareholders / Investors Grievance Committee has not maintained records to show the investor grievances pending for a period of one month against the Company, the Registrars of the Company have certified that as at 31st March 2013, there were no investor grievances remaining unattended/ pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For ARVIND A. THAKKAR & CO.
Chartered Accountants


(Arvind A. Thakkar)
Proprietor

Place: Ahmedabad
Date: 17.08.2013



Parmax Pharma Limited
Balance Sheet as at 31 st March, 2013

(Rs. In lac)

	Note	Aa at 31st March, 2013	Aa at 31st March, 2012
EQUITY LIABILITIES			
Shareholders' Funds			
Share Capital	1	39020500.00	39020500.00
Reserve and Surplus	2	<u>578088.59</u>	<u>877108.59</u>
		39598588.59	39897608.59
Non- Current Liabilities			
Long Term Borrowing	3	9034265.00	8706445.00
Deferred Tax Liability (Net)	4	<u>0.00</u>	<u>0.00</u>
		9034265.00	8706445.00
Current Liabilities			
Trade Payable	6	0.00	0.00
Other Current Liabilities	7	649363.48	653363.48
Short Term Provision	7	108000.00	123000.00
Short term loan	8	<u>0.00</u>	<u>0.00</u>
		757363.48	776363.48
TOTAL		<u>49390217.07</u>	<u>49380417.07</u>

ASSETS

Non Current Assets

Fixed Assets	9		
Tangible Assets	9	25331120.87	25331120.87
Intangible Assets	9	0.00	0.00
Non Current Investment	10	6000.00	6000.00
Long Term Loan and Advance	11	734400.00	734400.00
Other Non-Current Assets	12	<u>8524465.92</u>	<u>8524465.92</u>
		34595986.79	34595986.79

Current Assets

Inventories	13	0.00	0.00
Trade Receivable	14	90000.00	90000.00
Cash and Bank Balance	15	2722712.71	2712912.71
Short Term Loan and Advance	16	<u>11981517.57</u>	<u>11981517.57</u>
		14794230.28	14784430.28

TOTAL

	<u>49390217.07</u>	<u>49380417.07</u>
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Significant Accounting Policies 1 to 24
 Notes on Financial Statements

PARMAX PHARMA LTD.

(Signature)

DIRECTOR

The accompanying notes on financial statement and significant accounting policies are forming part of the financial statement

As per our Report of even date

For Arvind Thakker & Co.

Chartered Accountants

(Registration No. 100571W)

Arvind A. Thakker

(Arvind A. Thakker)

Proprietor

M. No. 014334

Place: RAJKOT

Date: 17/08/2013

X.P. GOSWAMI
Director

M. S.
Director



PARMAX PHARMA LTD.
X.P. GOSWAMI
DIRECTOR

Parmax Pharma Limited**Statement of Profit and Loss for the year ended 31st March, 2013**

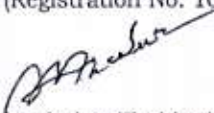
	Note	2012-13	2011-12
INCOME			
I Revenue From Operation	17	0.00	0.00
II Other Income	18	0.00	0.00
III Total Revenue (I+II)		<u>0.00</u>	<u>0.00</u>
IV EXPENDITURE :			
Employees Benefit Expenses	19	0.00	0.00
Finance Costs	20	0.00	0.00
Other Expenses	21	299020.00	15300.00
Total Expenses		<u>299020.00</u>	<u>15300.00</u>
V Profit Before Tax		(299020.00)	(15300.00)
VI Exceptional Items		0.00	0.00
VII Profit Before Tax (v-vi)		<u>(299020.00)</u>	<u>(15300.00)</u>
VIII Tax Expenses			
Current Tax		0.00	0.00
Deferred Tax		0.00	0.00
IX Profit for the year(vii-viii)		<u>(299020.00)</u>	<u>(15300.00)</u>
Earnig Per Share		(0.06)	0.0

Significant Accounting 1 to 24
Policies & Notes on Financial
Statement


The accompanying notes on financial statement
and significant accounting policies are forming
part of the financial statement

As per our Report of even date

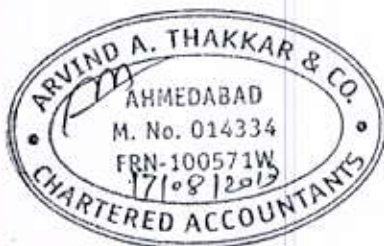
For Arvind Thakker & Co.
Chartered Accountants
(Registration No. 100571W)

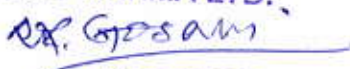

(Arvind A. Thakker)
Proprietor
M. No. 014334


Director


Director

Place: RAJKOT
Date: 17/08/2013



PARMAX PHARMA LTD.

DIRECTOR

PARMAX PHARMA LIMITED

CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2013

(Figures Rs. in Lacs)

	2012-2013		2011-2012	
	Rs.	Rs	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Taxation and Extraordinary Item		(2.99)		(0.15)
Adjustment for :				
Profit/ (Loss) on Sale of Discarded Assets	0.00		0.00	
Depreciation	0.00		0.00	
Effect of Exchange Rate Change	0.00		0.00	
Profit on sale of Investments	0.00		0.00	
Interest income	0.00		0.00	
Interest & Finance Charges	0.00		0.00	
		<u>0.00</u>	<u>0.00</u>	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE :		(2.99)		(0.15)
Adjustment for :				
Trade & other receivable	0.00		0.00	
Inventories	0.00		0.00	
Trade payable and other liabilities	(0.19)		0.00	
		<u>(0.19)</u>	<u>0.00</u>	0.00
CASH GENERATED FROM OPERATION		(3.18)		(0.15)
Net Prior year Adjustment		0.00		0.00
Taxes Paid		0.00		0.00
CASH FLOW BEFORE EXTRAORDINARY ITEM		(3.18)		(0.15)
Balance sheet diff. Written off		0.00		0.00
Sundry balance written off		0.00		0.00
NET CASH FROM OPERATING ACTIVITIES		<u><u>(3.18)</u></u>		<u><u>(0.15)</u></u>
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets and others		0.00		0.00
Sales of Fixed Assets/Modvat utilised on Capital Goods		0.00		0.00
Change in Loans and Advances		0.00		0.00
Purchase of Investments		0.00		0.00
Sales of Investements		0.00		0.00
Movement in investment Management Account		0.00		0.00
Interest/ Investment Income		0.00		0.00
		<u>0.00</u>		<u>0.00</u>
NET CASH USED IN INVESTING ACTIVITES:		<u><u>0.00</u></u>		<u><u>0.00</u></u>

C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from issue of share capital (net)	0.00	0.00
Proceeds from share call money	0.00	0.00
Issue of warrant Equity shares	0.00	0.00
Increase in Securities premium Account	0.00	0.00
Proceeds from Long Term Borrowings	0.00	0.00
Repayment of Long Term Borrowings	0.00	0.00
Short term Loans	0.00	0.00
Unsecured Loans	3.28	0.00
Interest & Finance charges	0.00	0.00
Effect of exchange rate change	0.00	0.00
NET CASH USED IN FINANCING ACTIVITIES	3.28	0.00
NET CHANGE IN CASH AND CASH EQUIVALENTS (A + B + C)	0.10	(0.15)
CASH & CASH EQUIVALENTS AS AT 1ST APRIL (Opening Balance)	27.13	27.28
CASH & CASH EQUIVALENTS AS AT 31ST MARCH (Closing Balance)	27.23	27.13

Notes :

1. The above statement has been prepared pursuant to clause 32 of Listing agreement with stock Exchange and under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
2. Figures in the bracket indicates cash out flow.
3. Notes and additional information (Schedule No. 21) form a intigral part of the Cash Flow Statement.
4. Previous year figures have been regrouped/reclassified to confirm current year's classification.

For and on behalf of the Board

For Arvind Thakker & Co.
Chartered Accountants
(Registration No. 100571W)

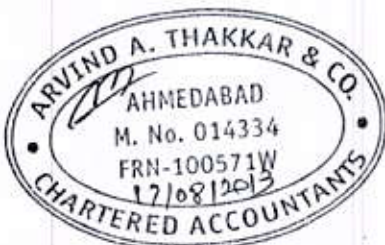
(Signature)
(Arvind A. Thakker)
Proprietor
M. No. 014334

Place : RAJKOT

Date : 17/08/2013

(M. C. Gopani) Chairman

(A. M. Gopani) Managing Director

(Signature)
(A. R. Gosalia) Director

Parmax Pharma Limited**Notes on Financial Statements for the year ended 31st March, 2013**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to

1. SHARE CAPITAL.

	Aa at 31st March, 2013		Aa at 31st March, 2012	
Authorised Share Capital				
6000000 (Previous year 6000000) Equity Shares of Rs. 10/ (Previous year Rs. 10/-) each		6000000.00		6000000.00
Issued, Subscribed and paid up				
5100800 (5100800) Equity Shares of Rs. 10/- (Previous year Rs. 10/- each.	5100800.00		5100800.00	
Less: Call in arrears/unpaid allotment money	11987500.00		11987500.00	
		39020500.00		39020500.00
Total		39020500.00		39020500.00

1.1 The Company has only one class of shares referred to as Equity shares having a par value of Rs. 100/ each.

1.2 Since Company has neither issued shares nor buyback shares during the year under review, reconciliation of number of outstanding Equity Shares is not required.

1.3 The details of Shareholders holding more than 5% of shares :

Name of the Shareholder	Aa at 31st March, 2013		Aa at 31st March, 2012	
	No. of shares	% held	No. of shares	% held
Mansukhlal Chimanlal Gopani	715040	14.01	715040	14.01
Hari Om Sharma	579200	11.35	579200	11.35
Rakesh Naval	575700	11.28	575700	11.28

2. RESERVE AND SURPLUS

	Aa at 31st March, 2013		Aa at 31st March, 2012	
Profit and Loss Account				
As per last Balance Sheet	877108.59		892408.59	
Add: Profit for the year	(299020.00)		(15300.00)	
		578088.59		877108.59
TOTAL		578088.59		877108.59

3. LONG TERM BORROWING

	Aa at 31st March, 2013		Aa at 31st March, 2012	
	Non Current	Current	Non Current	Current
Secured				
	0.00	0.00	0.00	0.00
Unsecured Loan				
From Corporate Body	9034265.00	0.00	8706445.00	0.00
Deferred payment liabilities	0.00	0.00	0.00	0.00
	9034265.00	0.00	8706445.00	0.00
TOTAL	9034265.00	0.00	8706445.00	0.00

	[2]	
	Aa at 31st March, 2013	Aa at 31st March, 2012
4 Deffered Tax Liability	0.00	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>

5 Short Term Borrowings		
-Secured		
From Bank		
Rupee Loan	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
-Unsecured	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>

6. TRADE PAYABLE

	Aa at 31st March, 2013	Aa at 31st March, 2012
Micro, Small and Medium Enterprise	0.00	0.00
Others	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>

6.1 The details of amounts outstanding to Micro, Small and medium Enterprise based on the information with the Company is as under.

As regard the amount outstanding to Micro, Small and Medium enterprises, we have been given to understand by the Company that the Company has requested their suppliers to give information about their status as to Micro, Small and Medium as defined in the Micro, Small and Medium Enterprises Development Act, 2006. In absence of such information the Company is unable to provide the details in current liabilities regarding the amount outstanding to such enterprises.

7. OTHER CURRENT LIABILITIES

	Aa at 31st March, 2013	Aa at 31st March, 2012
Statutory Liability		
TDS	1760.00	1760.00
Payable for Capital Expenditures	278399.98	282399.98
Other Liabilities	<u>369203.50</u>	<u>369203.50</u>
	<u>649363.48</u>	<u>653363.48</u>
	<u>649363.48</u>	<u>653363.48</u>

8. SHORT TERMS PROVISION

	Aa at 31st March, 2013	Aa at 31st March, 2012
Provision for:		
For Income Tax	93000.00	93000.00
For Expenses	<u>15000.00</u>	<u>30000.00</u>
	<u>108000.00</u>	<u>123000.00</u>

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Balance as at 31.03.2012	Addition\ Transfer	Sold\ Transfer	Balance as at 31.03.2013	Up to 31.03.2012	For the Year	On sold\ Transfer	Up to 31.03.2013	As at 31.03.2013	As at 31.03.2012
TANGIBLE ASSETS;										
OWN ASSETS										
1. Land & side Developme	1062440.00	0.00	0.00	1062440.00	0.00	0.00	0.00	0.00	1062440.00	1062440.00
2. Building (Factory)	6839979.18	0.00	0.00	6839979.18	0.00	0.00	0.00	0.00	6839979.18	6839979.18
3. Borwell	219944.00	0.00	0.00	219944.00	0.00	0.00	0.00	0.00	219944.00	219944.00
4. Plant and Machinery	13790419.84	0.00	0.00	13790419.84	0.00	0.00	0.00	0.00	13790419.84	13790419.84
5. Furniture & Fixture	76278.99	0.00	0.00	76278.99	2882.00	0.00	0.00	2882.00	73396.99	73396.99
6. Office Equipment	70948.00	0.00	0.00	70948.00	4900.00	0.00	0.00	4900.00	66048.00	66048.00
7. Tools	39181.50	0.00	0.00	39181.50	0.00	0.00	0.00	0.00	39181.50	39181.50
9. Misc. Fixed Assets	3850.00	0.00	0.00	3850.00	0.00	0.00	0.00	0.00	3850.00	3850.00
10. Electric Instollation	1892705.72	0.00	0.00	1892705.72	0.00	0.00	0.00	0.00	1892705.72	1892705.72
11. Lab Equipment	173092.69	0.00	0.00	173092.69	0.00	0.00	0.00	0.00	173092.69	173092.69
12. Storage Equipment	571846.75	0.00	0.00	571846.75	0.00	0.00	0.00	0.00	571846.75	571846.75
13. Factory Equipment	118216.20	0.00	0.00	118216.20	0.00	0.00	0.00	0.00	118216.20	118216.20
14. Generator Set	480000.00	0.00	0.00	480000.00	0.00	0.00	0.00	0.00	480000.00	480000.00
Sub-Total	25338902.87	0.00	0.00	25338902.87	7782.00	0.00	0.00	7782.00	25331120.87	25331120.87
LEASED ASSETS:										
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (A)	25338902.87	0.00	0.00	25338902.87	7782.00	0.00	0.00	7782.00	25331120.87	25331120.87
INTANGIBLE ASSETS										
Total (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (A+B)	25338902.87	0.00	0.00	25338902.87	7782.00	0.00	0.00	7782.00	25331120.87	25331120.87
Previous Year	(25338902.87)	[0.00]	[0.00]	25338902.87	(7782)	[0.00]	[0.00]	[7782.00]	[25331120.87]	(25331120.87)

10 NON-CURRENT INVESTMENTS

	Aa at 31st March, 2013	Aa at 31st March, 2012
Other Investment Unquoted Investment		
National Saving Certificates	6000.00	6000.00
	<u>6000.00</u>	<u>6000.00</u>
Aggregate amount of quoted investments	0.00	0.00
Market value of quoted investments	0.00	0.00
Aggregate amount of unquoted investments	6000.00	6000.00

11 LONG TERM LOANS AND ADVANCES

(Unsecured Considered good)

	Aa at 31st March, 2013	Aa at 31st March, 2012
Advance Income Tax (Net of Provision)	0.00	0.00
Other Advances * (Deposits)	734400.00	734400.00
TOTAL	<u>734400.00</u>	<u>734400.00</u>

12 Other Non-Current Assets:

Preliminary Expenses	230430.00	230430.00
Public Issue Expenses	1933074.38	1933074.38
Pre Operative expenses	6360961.54	6360961.54
	<u>8524465.92</u>	<u>8524465.92</u>

13 INVENTORIES

	As at 31st March, 2013	As at 31st March, 2012
Raw Materials	0.00	0.00
Stock in Process	0.00	0.00
Finished Goods	0.00	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>

14 TRADE RECEIVABLES

(Unsecured and considered Good)

	As at 31st March, 2013	As at 31st March, 2012
Trade Receivable outstanding for a period exceeding six months from the date they were due for	90000.00	90000.00
Other Trade Receivable	0.00	0.00
TOTAL	<u>90000.00</u>	<u>90000.00</u>

15 CASH AND BANK BALANCES

	As at 31st March, 2013	As at 31st March, 2012
Balance with Banks	26912.77	17112.77
Cash on hand	2695799.94	2695799.94
Fixed deposits with banks	0.00	0.00
	<u>2722712.71</u>	<u>2712912.71</u>

[5]

16 SHORT TERM LOANS AND ADVANCES

(Unsecured and considered Good)

	As at 31st March, 2013	As at 31st March, 2012
Balance with central Excise authorities	0.00	0.00
Others*	<u>11981517.57</u>	<u>11981517.57</u>
	<u><u>11981517.57</u></u>	<u><u>11981517.57</u></u>

* Includes interest receivable on fixed deposits with banks, Advances to sundry creditors etc.

17 REVENUE FROM OPERATIONS

	As at 31st March, 2013	As at 31st March, 2012
	<u>0.00</u>	<u>0.00</u>
	<u><u>0.00</u></u>	<u><u>0.00</u></u>

18 OTHER INCOME

	Aa at 31st March, 2013	Aa at 31st March, 2012
Interest		
Form Current Investemnts	0.00	0.00
From Others	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
TOTAL	<u><u>0.00</u></u>	<u><u>0.00</u></u>

19 EMPLOYEE BENEFITS EXPENSE

	2012-13	2011-12
TOTAL	<u>0.00</u>	<u>0.00</u>

20 FINANCE COSTS

	2012-13	2011-12
Other borrowing costs	<u>0.00</u>	<u>0.00</u>
TOTAL	<u>0.00</u>	<u>0.00</u>

21 OTHER EXPENSES

	2012-13	2011-12
Manufacturing Expenses	<u>0.00</u>	<u>0.00</u>
Office, Administrative & Selling Expenses	<u>0.00</u>	<u>0.00</u>
Bank Commission	1700.00	300.00
ROC Fees	37000.00	0.00
Stock Exchange Renewal fees	172000.00	0.00
Consulting fees for stock exchange cor	35000.00	0.00
Land Revenue	30820.00	0.00
Professional Fees	7500.00	0.00
Payment to Auditors		
(a) Auditors		
Statutory Audit Fees	15000.00	15000.00
Tax Audit fees	0.00	0.00
In other Capacity	0.00	0.00
(b) Cost Audit Fees	<u>0.00</u>	<u>0.00</u>
	<u>299020.00</u>	<u>15300.00</u>
	<u>299020.00</u>	<u>15300.00</u>

21.1 VALUE OF IMPORT ON CIF BASIS IN RESPECT OF

	2012-13	2011-12
Raw Materials and Stock-in-Trade	Nil	Nil
Stores and Packing Materials	Nil	Nil
Capital goods	Nil	Nil

21.2 PAYMENTS TO AUDITORS AS

	2012-13	2011-12
(a) Auditors		
Statutory Auditors	15000.00	15000.00
In other capacity	0.00	0.00
(b) Cost Audit Fees	<u>0.00</u>	<u>0.00</u>
	<u>15000.00</u>	<u>15000.00</u>

21.3 EXPENDITURE IN FOREIGN CURRENCY :

	2012-13	2011-12
	Nil	Nil

21.4 EARNING IN FOREIGN EXCHANGE

	2012-13	2011-12
FOB value of Export	Nil	Nil

	2012-13	2011-12
22 EARNING PER SHARE:		
Profit available for Equity Shareholder		
Number of Equity shares outstanding at the end of	5100800	5100800
Face Value Per Share	Rs. 10/-	Rs. 10/-
Earning Per Share	0.06	0.00

23 RELATED PARTY DISCLOSURE

As per Accounting Standards 18, the disclosure of transactions with the related parties are given below :

i. List of related parties with whom transactions have taken place and relationships and transactions during the year with related parties:

Sr. No.	Name of Related Party	Relationship	Nature of Transaction	Amount Paid
		Nil		

27. CONTINGENT LIABILITIES AND COMMITMENTS:

Aa at
31st March, 2013
Nil

Aa at
31st March, 2012
Nil

As per our Report of even date

For Arvind Thakker & Co.

Chartered Accountants

(Registration No. 100571W)

(Arvind A. Thakker)

Proprietor

M. No. 014334

AR GOSAI

Director

M. O. O.

Director

Place: RAJKOT

Date: 17/08/2013

