

**STATEMENT OF TAXABLE INCOME (A.Y. 2013-14)**

1. Name of the assessee : ROXY EXPORTS LTD  
 2. Father's Name : N.A.  
 3. Address of the assessee : C-116, FOCAL POINT  
 : PHASE III, Ludhiana - 141001  
 4a). Status : COMPANY  
 b). Permanent Account No. : AABCR4409G  
 c). Range : Range I, LDH  
 5. Date of Birth/Incorporation : 19/02/1988  
 6. Due date of filing of return : 30/09/2013  
 7. Nature of Business : Trading in cycle parts/ job work

**Bank details**

Name of the bank	MICR code	Bank Address	Type of A/c	A/c no.	ECS
HDFC	141240004	MANJU CINEMA	CURRENT	02592020003800	no

**Computation of Income**

**I. SALARY INCOME**

Nil

**II. INCOME FROM HOUSE PROPERTY**

Nil

**III. BUSINESS INCOME**

845546

Net profit as per Profit and loss a/c

-64703

**Add:**

Depreciation as per books

298080

Loss on sale of assets

612107

Expenses disallowed u/s 43B

14623

Welfare Fund

483

Donation

200

925493

**Less:**

860790

Depreciation as per Income Tax Rules, 1962

-15244

845546

**IV. CAPITAL GAINS**

741836

Short term capital gain u/s 50(1)

1. Block @ 15% (Machinery)

Sales Consideration received

300000

Less: Written down value

37848

262152

2. Block @ 15% (Car)

Sales Consideration received

1500000

Less: Written down value

1020316

479684

741836

**V. INCOME FROM OTHER SOURCES**

Nil

Gross Total Income

1587382

Less: Set off of b/f losses

-1587382

Asstt Year

Business Loss

Unabs Dep

2011-12

3293291

391157

2010-11

2247457

473020

12965

Total

5540748

877142

Set Off

1587382

0

Loss C/F

3953366

877142

ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS

1ST FLOOR, ATAM TOWERS,  
SUNDER NAGAR, LUDHIANA

FORM NO. 3CA  
[See Rules 6G (1) (b)]

M: 98148-27943

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961  
IN A CASE WHERE THE ACCOUNTS OF THE BUSINESS OR PROFESSION  
OF A PERSON HAVE BEEN AUDITED UNDER ANY OTHER LAW

1. We report that the statutory Audit of M/S ROXY EXPORTS LIMITED, LUDHIANA (Permanent Account No AABCR 4409G), was conducted by us in pursuance of the provision of the Companies Act, 1956 and we annexe hereto a copy of our audit report dated 27.08.2013 along with a copy each of:-

- a). The audited profit and loss account for the year ended on 31-03-2013
  - b). The audited Balance Sheet as on 31-03-2013 and
  - c). Documents declared by the said act to be part of, or annexed to, the Profit & Loss account and Balance sheet.
2. The Statement of Particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to explanations given to us, the Particulars given the said Form No 3CD and the annexure there to are true and correct.

FOR ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS

  
M.N.O. 33478  
RAMAN JAIN  
PARTNER  
M.N.O. 033478

PLACE : LUDHIANA  
DATED : 02.09.2013

"FORM NO. 3CD

Statement of particulars required to be furnished under  
section 44AB of the Income-tax Act, 1961

Clause No.	PART-A	
1 Name of the assessee: 2 Address: 3 Permanent Account Number 4 Status: 5 Previous year ended: 6 Assessment year:		ROXY EXPORTS LIMITED C-116 PHASE V , FOCAL POINT , LUDHIANA AABCR4409G LIMITED COMPANY 31.03.2013 2013-2014
	PART-B	
7 (a) If firm or Association of Persons , indicate names of partners / members and their profit sharing ratios (b). If there is any change in the partners or members or in their profit sharing ratio, the particulars of such change	7(a) 7(b)	N.A N.A
8 (a) Nature of business or profession. (b) If there is any change in the nature of business or profession, the particulars of such change.	8(a) 8(b)	TRADING IN BICYCLE PARTS / JOB WORK NO
9 (a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. (b) Books of account maintained. (In case of account are maintained in a computer system, mention the books of account generated by such computer system) (c) List of books of account examined.	9(a) 9(b) 9(c)	NOT PRESCRIBED CASH BOOK, LEDGER & STOCK REGISTER PURCHASE & SALE BOOK (COMPUTERISED) CASH BOOK, LEDGER & STOCK REGISTER PURCHASE & SALE BOOK (COMPUTERISED)
10 Whether the profit & loss account includes any profits and gains assessable on presumptive basis? if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section).	10	NIL
11 (a) Method of accounting employed in the previous year. (b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the B23 immediately preceding previous year. (c) If answer to (b) above is in the affirmative, give details of such change and the effect thereof on the profit or loss. (d) Details of deviation if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	11(a) 11(b) 11(c) 11(d)	MERCANTILE NO N.A. N.A.
12 (a) Method of valuation of closing stock employed in the previous year. (b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	12 (a) 12(b)	COST (FIFO) OR NET REALISABLE VALUE WHICHEVER IS LESS. N.A
12A Give the following particulars of the capital asset converted into stock-in-trade:- (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.		No such conversions have taken place during the year
13 Amounts not credited to the profit & loss accounts being,- (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refunds of duty of customs or excise or, refunds of sales tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	13(a) 13(b)	NIL NIL





(h) (B) amount inadmissible under section 40 A(3) read with rule 6 DD and computation thereof;	17(h)(B)	IT IS NOT POSSIBLE FOR US TO VERIFY WHETHER ANY PAYMENT IN EXCESS OF RS. 20000/- HAS BEEN MADE OTHERWISE THAN BY A CROSSED CHEQUE OR BANK DRAFT AS THE NECESSARY EVIDENCE IS NOT IN THE POSSESSION OF ASSESSEE, THE REQUIRED EVIDENCE BEING IN THE CUSTODY OF BANK.
(i) provision for payment of gratuity not allowable under section 40A(7);	17(i)	NIL
(j) any sum paid by the assessee as an employer not allowable under section 40A(9)	17(j)	NIL
(k) particulars of any liability of a contingent nature.	17(k)	NIL
(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,	17(l)	NIL
(m) amount inadmissible under the proviso to section 36(1)(iii)	17(m)	Nil
18 Particulars of payments made to persons specified under section 40A(2) (b).	18	AS PER ANNEXURE "3" ATTACHED
19 Amount deemed to be profits and gains under section 33AB or 33ABA or 33AC.	19	NIL
Any amount of profit chargeable to tax under section 41 and computation thereof.	20	NIL
21.* (i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) or section 43B, the liability for which :-	21(i)	NIL
(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;		NIL
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of the income of the previous year under section 139(1);		BONUS RS.22297/- Paid On 15/07/2013 PROVIDENT FUND PAYABLE RS.6075/- Paid on 12/04/2013 ESI PAYABLE RS.1545/- Paid On 31/05/2013 L.W.W.PAYABLE RS.12926/- Paid On 15/07/2013
(b) not paid on or before the aforesaid date. *State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.		L.W.F.PAYABLE RS.483/- NIL
(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	22(a)	NIL
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	22(b)	NIL
23 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D].	23	NIL
24 (a)* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	24(a)	AS PER ANNEXURE "4" ATTACHED
* (These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act).		



<p>(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit of specified in section 269T made during the previous year:-</p> <p>(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]</p> <p>The particulars (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act</p>	24(b)	AS PER ANNEXURE "5" ATTACHED
<p>25 Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:</p> <p>(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.</p>	25	AS PER ANNEXURE "6" ATTACHED.
<p>26 Section - wise details of deductions, if any, admissible under Chapter VIA.</p>	26	NIL
<p>27 (a) Whether the assessee has deducted tax at source and paid the amount so deducted to the credit of the Central Govt. in accordance with the provision of chapter XVII-B ?</p> <p>(b) If the answer to (A) above is in negative then give the following details</p> <p>(b) If the provision of the Chapter XVII-B have not been complied with, please give the following details*, namely:-</p> <p>(i) Tax deductible and not deducted at all</p> <p>(ii) shortfall on account of lesser deduction than required to be deducted</p> <p>(iii) tax deducted late</p> <p>(iv) tax deducted but not paid to the credit of the Central Government</p> <p>Please give the details of cases covered in (i) to (iv) above.</p>	27	<p>YES, EXCEPT AS PER 27(b)</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>
<p>28 (a) In the case of a trading concern, give quantitative details of principal items of goods traded:</p> <p>(i) Opening stock ;</p> <p>(ii) Purchase during the previous year;</p> <p>(iii) Sales during the previous year;</p> <p>(iv) Closing stock;</p> <p>(v) Shortage/ excess, if any.</p>	28(a)	AS PER ANNEXURE "7" ATTACHED.
<p>(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.</p> <p>A. Raw materials:</p> <p>(i) Opening stock ;</p> <p>(ii) Purchase during the previous year;</p> <p>(iii) Consumption during the previous year;</p> <p>(iv) Sales during the previous year;</p>	28(b)	N.A.



- (v) Closing stock;
- (vi) \* Yield of finished products;
- (vii) \* Percentage of yield;
- (viii) Shortage/ excess, if any.

B. Finished products / By-products:

- (i) Opening stock ;
- (ii) Returns during the previous year;
- (iii) Quantity manufactured during the previous year;
- (iv) Sales during the previous year;
- (v) Closing stock;
- (vi) Stock Lying For Reprocessing & Repairs
- (vii) Shortage/ excess, if any.

\* Information may be given to the extent available.

29	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:- (a) total amount of distributed profits; (b) total tax paid thereon; (c) dates of payment with amounts;	29	NIL
30	Whether any cost audit was carried out, If yes, enclose a copy of the report of such audit [See Section 139(9)].	30	NO/ N.A.
31	Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.	31	NO/ N.A.
32	Accounting ratios with calculation as follows:- (a) Gross profit / Turnover ; (b) Net profit / Turnover ; (INCLUDING OTHER INCOME) (c) Stock-in-trade / Turnover (d) Material consumed / finished goods produced.	32	-1.30% -0.23% 0.71 TIMES

Also Refer: Annexure 1 TO 7

- Notes: 1. Particulars as stated in Form no. 3CD have been prepared and certified by the management.  
2. We have reported on these particulars in form no. 3CD by applying such test checks as considered appropriate and on the basis of the representations given by the management wherever considered necessary.  
3. Annexures 1 to 7 form an integral part of the Form No. 3 CD.

FOR ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS



RAMAN SAIN  
PARTNER  
M.NO. 033478

FOR ROXY EXPORTS LIMITED

(S. C. MITTAL)

(AMIT MITTAL)

Place : Ludhiana  
Dated : 02.09.2013

ANNEXURE TO FORM 3CD  
PART - A

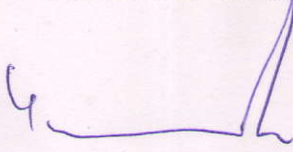
Name of the assessee: ROXY EXPORTS LIMITED  
Address: C-116 PHASE V , FOCAL POINT ,  
LUDHIANA  
Permanent Account Number: AABCR4409G  
Status: LIMITED COMPANY  
Previous year ended: 31.03.2013  
Assessment year: 2013-2014

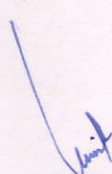
PART - B

NATURE OF BUSINESS : TRADING OF CYCLE PARTS  
CODE : 0124 & 0204

Sl. No.	Parameters	CURRENT YEAR	PRECEDING YEAR
1	Paid up Share Capital/Capital of Partner/proprietor	36000000.00	36000000.00
2	Share Application Money/current Account of partner or proprietor,if any	NIL	NIL
3	Reserves and Surplus/Profit & Loss accounts	-11818891.30	-11754188.11
4	Secured Loans	500000.00	533313.52
5	Unsecured Loans	1854094.22	3381946.04
6	Current Liabilities & Provisions	35090339.21	28836273.86
7	Total of Balance Sheet	61625542.13	56997345.31
8	Gross Turnover	26030537.50	22964726.00
9	Gross Profit /(Loss)	-338650.01	-1572705.70
10	Commission received	NIL	NIL
11	Commission paid	NIL	NIL
12	Interest Received	876540.00	13748.00
13	Interest Paid	0.00	10803.35
14	Depreciation as per books of accounts	298080.00	1023617.00
15	Net Loss (or Profit) before Tax as per profit & Loss Accounts	-64703.19	224524.62
16	Taxes on Income Paid/ Provided for in the books	NIL	42786.00

FOR ROXY EXPORTS LIMITED

  
DIRECTOR

  
DIRECTOR

FOR ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS

  
M.NO. 333478  
RAMAN JAIN  
PARTNER  
M.NO. 033478


PLACE LUDHIANA  
DATED 02.09.2013



ROXY EXPORTS LIMITED

DEPRECIATION CHART AS AT 31.03.2013 (AS PER INCOME TAX RULES, 1962)

NAME OF ASSETS	W.D.V AS ON	ADDITIONS		SALE	TOTAL	RATE OF DEP%	DEP	ANNEXURE "1"
	01.04.2012	BEF-SEP	AFT-SEP					W.D.V AS ON
LAND	11948394.00	0.00	0.00	0.00	11948394.00	0.00	0.00	11948394.00
MISC.FIXED ASSETS (10%)	134852.00	0.00	0.00	0.00	134852.00	10.00	13485.00	121367.00
MISC.FIXED ASSETS (15%)	37848.00	0.00	0.00	300000.00	0.00	15.00	0.00	0.00
CAR	1020316.00	0.00	0.00	1500000.00	0.00	15.00	0.00	0.00
COMPUTER (60%)	2932.00	0.00	0.00	0.00	2932.00	60.00	1759.00	1173.00
<b>TOTAL</b>	<b>13144342.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1800000.00</b>	<b>12086178.00</b>		<b>15244.00</b>	<b>12070934.00</b>



DIRECTOR



DIRECTOR



ANUP KUMAR JAIN & CO.  
M.NO. 33478  
CHARTERED ACCOUNTANTS  
CA R...

ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS

1ST FLOOR, ATAM TOWERS,  
SUNDER NAGAR, LUDHIANA

ROXY EXPORTS LIMITED  
Annexures to Form 3CD (A.Y. 2013-14) ANNEXURE 2

Detail u/s 36(i)(va) Employees Contribution to  
E.S.I.

Month of Deduction	Amount Deducted	Due Date of Paymant	Date of Paymant
Apr-12	381	20/05/2012	11/05/2012
May-12	342	20/06/2012	11/06/2012
Jun-12	341	20/07/2012	18/07/2012
Jul-12	397	20/08/2012	26/08/2012 *
Aug-12	403	20/09/2012	14/09/2012
Sep-12	474	20/10/2012	07/11/2012 *
Oct-12	510	20/11/2012	07/11/2012
Nov-12	353	20/12/2012	10/12/2012
Dec-12	423	20/01/2013	12/01/2013
Jan-13	491	20/02/2013	01/03/2013 *
Feb-13	476	20/03/2013	25/03/2013 *
Mar-13	419	20/04/2013	31/05/2013 *
Total	5010		

Detail u/s 36(i)(va) Employees Contribution to  
Provident Fund

Month of Deduction	Amount Deducted	Due Date of Paymant	Date of Paymant
Apr-12	2396	21/05/2012	11/05/2012
May-12	2134	21/06/2012	11/06/2012
Jun-12	2134	21/07/2012	18/07/2012
Jul-12	2493	21/08/2012	26/08/2012 *
Aug-12	2555	21/09/2012	14/09/2012
Sep-12	2815	21/10/2012	20/10/2012
Oct-12	3278	21/11/2012	08/12/2012 *
Nov-12	2412	21/12/2012	08/12/2012
Dec-12	2878	21/01/2013	11/01/2013
Jan-13	3341	21/02/2013	27/02/2013 *
Feb-13	3254	21/03/2013	24/03/2013 *
Mar-13	2846	21/04/2013	12/04/2013
Total	32536		

\* Deposited after due date.

14623/-



ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS

1ST FLOOR, ATAM TOWERS,  
SUNDER NAGAR, LUDHIANA

ROXY EXPORTS LIMITED  
Annexures to Form 3CD (A.Y. 2013-14) Ann. 3

Payments made to Persons covered u/s. 40A(2)(b)

Name of the Payee	Nature of payment	Amount Paid
Mittal Tech	Purchases	5551405.00
Mishm International	Purchases	6016250.00
Amit Mittal	Salary	192000.00
SC Mittal	Salary	192000.00

Detail of brought forwarded losses Ann. 6

Assessment Year	Business Loss	Unabsorbed Depreciation
2011-12	3293291	391157
2010-11	2247457	473020
2009-10	0	12965



ROXY EXPORTS LIMITED

Information of clause 24(a) of particulars of each Loan or Deposit of Rs. 20,000 or more taken or accepted by the assessee  
ROXY EXPORTS LIMITED in the following form of

ANNEXURE 4

S.NO	Name Address & PAN NO of the Lender/Depositor.	Amount of loan or deposit taken or accepted	Whether Loan or deposit was squared up during the previous year	Max amount outstanding in the a/c at any time during the previous year	Whether loan or deposit was taken or accepted otherwise then by an a/c payee cheque or draft
1	AMIT MITTAL ABMPM 8650K	45000.00	NO	1122222.71	NO
2	MOHIT MITTAL AGDPM3790L	60000.00	NO	147671.47	NO
3	ROHIT MITTAL ABMPM8649J	60000.00	NO	1197851.82	NO

Information of clause 24(b) of particulars of such repayment of Loan or Deposit of Rs. 20,000 or more taken or accepted  
by the assessee ROXY EXPORTS LIMITED in the following form of

ANNEXURE 5

S. NO	Name & Address of the Payee	PAN No.	Amount of the repayment	Max Amount outstanding at any time during the previous year	Whether repayment made ohterwise than by an account payee Cheque or bank draft.
1	ROHIT MITTAL	ABMPM8649J	1197851.82	1197851.82	YES*
2	AMIT MITTAL	ABMPM8650K	495000.00	1122222.71	NO

\* Amount payable to Payee transferred to propretorship firm of the Payee in the name of 'Mittal Tech'.



Quantitative detail of goods traded in

Particulars	Opening Balance	Purchase	Sales	Closing Balance
Bicycle Rim		32500 Pcs		32500 Pcs
Black Colour		1170.000 Kgs	620.000 Kgs	550.000 Kgs
Colour Blue		100.000 Kgs	70.000 Kgs	30.000 Kgs
Colour Brown		20.000 Kgs	10.000 Kgs	10.000 Kgs
Colour Green		100.000 Kgs	10.000 Kgs	90.000 Kgs
Colour Grey		50.000 Kgs	40.000 Kgs	10.000 Kgs
Colour Orange		10.000 Kgs		10.000 Kgs
Colour Voilet		30.000 Kgs		30.000 Kgs
Colour Yellow		130.000 Kgs	30.000 Kgs	100.000 Kgs
Hub Axle	13104 Pcs	104896 Pcs	117500 Pcs	500 Pcs
Hub Axle Nut	7726280 Pcs		2085000 Pcs	5641280 Pcs
Hub Cup	4196685 Pcs	3521000 Pcs	7312685 Pcs	405000 Pcs
Hub Front	21800 Pcs	21600 Pcs	21800 Pcs	21600 Pcs
Hub Front & Rear		86500 Prs	41500 Prs	45000 Prs
Hub Front & Rear - W.O.F.	21900 Prs	95985 Prs	21900 Prs	95985 Prs
Hub Rear		79800 Pcs	29000 Pcs	50800 Pcs
Hub Rear W.O.F.	9000 Pcs	22450 Pcs	9000 Pcs	22450 Pcs
Magenta Colour		80.000 Kgs		80.000 Kgs
RED Colour		210.000 Kgs	90.000 Kgs	120.000 Kgs
CRCA Sheet Defective	129.505 M.T.	5.050 M.T.	129.505 M.T.	5.050 M.T.
M.S. Round	1.416 M.T.	4.650 M.T.	1.416 M.T.	4.650 M.T.
Tikki		207.215 M.T.	89.830 M.T.	117.385 M.T.
Scrap	2.240 M.T.	8.486 M.T.	0.856 M.T.	9.870 M.T.



ROXY EXPORTS LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013

1 SIGNIFICANT ACCOUNTING POLICIES AND REPORTING IN FINANCIAL STATEMENTS

(a) Basis of preparation of Financial Statements:

- 1 The financial statements have been prepared under the historical cost convention (except land stated at revalued figures) in accordance with the generally accepted accounting principles and on the principles of going concern.
- 2 The company generally follows mercantile system of accounting and recognises significant item of income and expenditure on accrual basis.

(b) Fixed Assets

Fixed Assets (except land) are stated at cost (including incidental expenses related to acquisition) less accumulated depreciation.

(c) Depreciation

Depreciation on fixed asset has been provided on Straight Line Method at the rates mentioned in the Income Tax Rules, 1962.

(e) Inventories

Inventories are stated at lower of cost or net realisable value

(f) Revenue recognition

- 1 Sales of products and services are recognised when the products are delivered or services rendered.

(g) Purchases :

- 1 Purchases are stated net of net of VAT Credit available on purchases.

2 Current Assets, loans and Advances

In the opinion of the management, the current assets, loans Advances are approximately of the value stated. If realised in the ordinary course of business and provisions for all known liabilities have been accounted for.

3 Sundry Debtors, Creditors

In respect of certain balances of sundry debtors, creditors and advances, confirmation are being received and reconciled.

- 4 Previous year figures has been regrouped/recasted as necessary.

The schedule and notes referred to above form an integral part of the accounts

As per our separate audit report attached  
FOR ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS



Place : Ludhiana  
Dated : 02.09.2013

Roxy Exports Ltd.  
Balance Sheet as at 31 March, 2013

Particulars	Note No.	As at 31 March, 2013	As at 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' funds	3	36,000,000.00	36,000,000.00
(a) Share capital	4	(11,818,891.30)	(11,754,188.11)
(b) Reserves and surplus	29.1	-	-
(c) Money received against share warrants		-	-
2 Share application money pending allotment	29.2	-	-
3 Non-current liabilities	5	2,354,094.22	3,915,259.56
(a) Long-term borrowings	30.7	-	-
(b) Deferred tax liabilities (net)	6	-	-
(c) Other long-term liabilities	7	-	-
(d) Long-term provisions		-	-
4 Current liabilities	8	-	-
(a) Short-term borrowings	9	31,091,851.53	24,376,757.06
(b) Trade payables	10	3,884,776.68	4,341,555.80
(c) Other current liabilities	11	113,711.00	117,961.00
(d) Short-term provisions		-	-
<b>TOTAL</b>		<b>61,625,542.13</b>	<b>56,997,345.31</b>
<b>B ASSETS</b>			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12.A	14,882,332.00	17,592,519.00
(ii) Intangible assets	12.B	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale	29.4	-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	30.7	-	-
(d) Long-term loans and advances	14	6,409,482.90	473,560.90
(e) Other non-current assets	15	-	-
		21,291,814.90	18,066,079.90
2 Current assets	16	-	-
(a) Current investments	17	18,987,231.74	17,715,903.50
(b) Inventories	18	4,704,407.99	15,456,304.13
(c) Trade receivables	19	1,430,128.81	5,633,556.43
(d) Cash and cash equivalents	20	15,211,958.69	125,501.35
(e) Short-term loans and advances	21	-	-
(f) Other current assets		-	-
<b>TOTAL</b>		<b>61,625,542.13</b>	<b>56,997,345.31</b>
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.  
For Anup Kumar Jain & Co.  
Chartered Accountants

Raman Jain  
Partner

Place: Lucknow  
Date: 02.09.2013

For and on behalf of the Board of Directors

Director

Director



Roxy Exports Ltd.  
Cash Flow Statement for the year ended 31 March, 2013

Particulars	For the year ended 31 March, 2013		For the year ended 31 March, 2012	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	-64,703.19		194,517.62	
<i>Adjustments for:</i>				
Depreciation and amortisation	298,080.00		1,023,617.00	
(Profit) / loss on sale / write off of assets	612,107.00		-	
Finance costs	11,115.64		14,125.31	
Interest income	-876,540.00		-13,748.00	
Rental income from operating leases	-440,000.00		-540,000.00	
Operating profit / (loss) before working capital changes		-459,940.55		678,511.93
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-1,271,328.24		691,055.45	
Trade receivables	10,751,896.14		-7,820,371.57	
Short-term loans and advances	-15,086,457.34		-125,501.35	
Long-term loans and advances	-5,935,922.00		10,060.00	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	6,715,094.47		11,812,547.64	
Other current liabilities	-456,779.12		-1,448,807.45	
Short-term provisions	-4,250.00		4,250.00	
Cash flow from extraordinary items		-5,747,686.64		3,801,744.65
Cash generated from operations		-		30,007.00
Net income tax (paid) / refunds		-5,747,686.64		3,831,751.65
<b>Net cash flow from / (used in) operating activities (A)</b>		-5,747,686.64		-42,786.00
				3,788,965.65
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances			815,000.00	
Proceeds from sale of fixed assets	1,800,000.00		-	
Interest received				
- Others	876,540.00		13,748.00	
Rental income from operating leases	440,000.00		540,000.00	
Cash flow from extraordinary items		3,116,540.00		1,368,748.00
<b>Net cash flow from / (used in) investing activities (B)</b>		3,116,540.00		1,368,748.00
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term borrowings			52,449.00	
Repayment of long-term borrowings	1,561,165.34		-	
Finance cost	-11,115.64		-14,125.31	
<b>Net cash flow from / (used in) financing activities (C)</b>		1,550,049.70		38,323.69
Cash flow from extraordinary items		1,550,049.70		38,323.69
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		-1,081,096.94		5,196,037.34
Cash and cash equivalents at the beginning of the year		5,633,556.43		437,519.09
Effect of exchange differences on restatement of foreign currency Cash and cash		-		-
<b>Cash and cash equivalents at the end of the year</b>		<b>4,552,459.49</b>		<b>5,633,556.43</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)		1,430,128.81		5,633,556.43
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		-		-
<b>Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included</b>		<b>1,430,128.81</b>		<b>5,633,556.43</b>
Current investments considered as part of Cash and cash equivalents (as		-		-
<b>and cash equivalents at the end of the year *</b>		<b>1,430,128.81</b>		<b>5,633,556.43</b>
* Comprises:				
(a) Cash on hand		1,386,116.26		5,614,008.26
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		44,012.55		19,548.17
(ii) In EEFC accounts				
(iii) In deposit accounts with original maturity of less than 3 months				
(iv) In earmarked accounts (give details) (Refer Note (ii) below)				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		1,430,128.81		5,633,556.43

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

As per our report of even date  
For Anup Kumar Jain & Co.  
Chartered Accountants

Raman Jain  
Partner

Place : Ludhiana  
Date : 02.09.2013

For and on behalf of the Board of Directors

Director

Director





Statement of Profit and Loss for the year ended 31 March, 2013

Particulars		Note No.	For the year ended 31 March, 2013 Amount (Rs.)	For the year ended 31 March, 2012 Amount (Rs.)
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations (gross)	22	26,030,537.50	22,964,726.00
	Less: Excise duty	22	-	-
	Revenue from operations (net)		26,030,537.50	22,964,726.00
2	<b>Expenses</b>			
	(a) Cost of materials consumed	24.a	-	-
	(b) Purchases of stock-in-trade	24.b	24,913,457.00	22,287,238.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.c	129,936.90	1,213,759.12
	(d) Employee benefits expense	25	754,115.00	893,582.00
	(e) Other expenses	27	1,837,794.94	1,031,910.08
	<b>Total</b>		27,635,303.84	25,426,489.20
3	<b>Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)</b>		(1,604,766.34)	-2,461,763.20
4	Finance costs	26	11,115.64	14,125.31
5	Depreciation and amortisation expense	12.C	298,080.00	1,023,617.00
6	Other income	23	1,849,258.79	3,724,030.13
7	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)</b>		(64,703.19)	224,524.62
8	Exceptional items	28.a	-	-
9	<b>Profit / (Loss) before extraordinary items and tax (7 + 8)</b>		(64,703.19)	224,524.62
10	Extraordinary items	28.b	-	-
11	<b>Profit / (Loss) before tax (9 + 10)</b>		(64,703.19)	224,524.62
12	<b>Tax expense:</b>			
	(a) Current tax expense for current year		-	42,786.00
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	42,786.00
	(e) Wealth tax		-	-
	(f) Deferred tax		-	-
	<b>Total</b>		-	42,786.00
13	<b>Profit / (Loss) from continuing operations (11 + 12)</b>		(64,703.19)	181,738.62
<b>B</b>	<b>DISCONTINUING OPERATIONS</b>			
14.i	Profit / (Loss) from discontinuing operations (before tax)	30.9	-	-
14.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations	30.9	-	-
14.iii	Add / (Less): Tax expense of discontinuing operations	30.9	-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
15	<b>Profit / (Loss) from discontinuing operations (14.i + 14.ii + 14.iii)</b>	30.9	-	-
<b>C</b>	<b>TOTAL OPERATIONS</b>		(64,703.19)	181,738.62
16	<b>Profit / (Loss) for the year (13 + 15)</b>		(64,703.19)	181,738.62
17.i	<b>Earnings per share (of Rs.10/- each):</b>			
	(a) Basic			
	(i) Continuing operations	30.8.a	(0.02)	0.05
	(ii) Total operations	30.8.b	(0.02)	0.05
	(b) Diluted			
	(i) Continuing operations	30.8.e	(0.02)	0.05
	(ii) Total operations	30.8.f	(0.02)	0.05
17.ii	<b>Earnings per share (excluding extraordinary items) (of Rs.10/- each):</b>			
	(a) Basic			
	(i) Continuing operations	30.8.c	(0.02)	0.05
	(ii) Total operations	30.8.d	(0.02)	0.05
	(b) Diluted			
	(i) Continuing operations	30.8.g	(0.02)	0.05
	(ii) Total operations	30.8.h	(0.02)	0.05
	<b>Summary of significant accounting policies</b>	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For Anup Kumar Jain & Co.  
Chartered Accountants

Raman Jain  
Partner

Place : Ludhiana  
Date : 02.09.2013

For and on behalf of the Board of Directors

Director

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised 4000000 Equity shares of Rs.10/- each with voting rights (Previous Year 4000000 Equity Shares of Rs.10/- Each)	4000000	40000000	4000000	40000000
(b) Issued 3600000 Equity shares of Rs.10/- each with voting rights (Previous Year 3600000 Equity Shares of Rs.10/- Each)	3600000	36000000	3600000	36000000
(c) Subscribed and fully paid up 3600000 Equity shares of Rs.10/- each with voting rights (Previous Year 3600000 Equity Shares of Rs.10/- Each)	3600000	36000000	3600000	36000000
(d) Subscribed but not fully paid up	-	-	-	-
<b>Total</b>	<b>3600000</b>	<b>36000000</b>	<b>3600000</b>	<b>36000000</b>

For **Roxy** EXPORTS LTD.

Director



Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 3 Share capital (contd.)

Particulars									
<b>Notes:</b>									
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:									
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance	
Equity shares with voting rights	3600000	-	-	-	-	-	-	3600000	
Year ended 31 March, 2013									
- Number of shares	3600000	-	-	-	-	-	-	3600000	
Amount (Rs.10/- Each)	36000000								
Year ended 31 March, 2012									
- Number of shares	3600000	-	-	-	-	-	-	3600000	
Amount (Rs.10/- Each)	36000000								



For **Roxy** EXPORTS LTD.

*[Signature]*  
Director

Note 3 Share capital (contd.)

Particulars					
<b>Notes:</b>					
Arrears of fixed cumulative dividends on preference shares as at the end of current year Rs.Nil (Previous Year Rs.Nil)					
<b>(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:</b>					
Particulars	Equity shares with voting rights	Equity shares with differential voting rights	Compulsorily convertible preference	Optionally convertible preference shares	Redeemable preference shares
	Number of shares				
<b>As at 31 March, 2013</b>	-	-	-	-	-
Holding company	-	-	-	-	-
Ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-
<b>As at 31 March, 2012</b>	-	-	-	-	-
Holding company	-	-	-	-	-
Ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-
<b>(iv) Details of shares held by each shareholder holding more than 5% shares:</b>					
Class of shares / Name of shareholder	As at 31 March, 2013		As at 31 March, 2012		
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
Sh SC Mittal	1425890	39.61	1425890	39.61	
Sh Amit Mittal	355085	9.86	355085	9.86	
Sh Rohit Mittal	350000	9.72	350000	9.72	
Sh Mohit Mittal	493990	13.72	493990	13.72	
	<b>2624965</b>		<b>2624965</b>		
<b>(v) As at the end of Current Year Nil shares (Previous Year Nil shares) were reserved for issuance as follows:</b>					
(a) Nil shares (As at the end of Previous Year Nil shares) of Rs.Nil each towards outstanding employee stock options granted / available for grant. (Refer Note 31)					
(b) Nil shares (As at the end of Previous Year Nil shares) of Rs.Nil each towards outstanding share warrants. (Refer Note 29.1)					
© Nil shares (As at the end of Previous Year Nil shares) of Rs.Nil each towards convertible securities [Preference shares (Refer (ii) above), convertible bonds / debentures (Refer Note (i) in Note 5 Long-term borrowings)]					
<b>(vi) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:</b>					
Particulars	Aggregate number of shares				
Equity shares with voting rights					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-			
Fully paid up by way of bonus shares	-	-			
Shares bought back	-	-			



For **Roxv** EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements  
Note 3 Share capital (contd.)

Particulars				
Equity shares with differential voting rights	-	-		
<b>(vii) Details of calls unpaid</b>				
	As at 31 March, 2013		As at 31 March, 2012	
Equity shares with voting rights				
Aggregate of calls unpaid	-	-	-	-
- by directors	-	-	-	-
- by officers	-	-	-	-
- by others	-	-	-	-
<b>(viii) Details of forfeited shares</b>				
	As at 31 March, 2013		As at 31 March, 2012	
Equity shares with voting rights	-	-	-	-



For **Roxy** EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) General reserve		
Opening balance		
Add: Transferred from surplus in Statement of Profit and Loss	2,159,944.90	2,159,944.90
Less: Utilised / transferred during the year for:	-	-
Issuing bonus shares	-	-
Others (give details)	-	-
Closing balance	2,159,944.90	2,159,944.90
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(13,914,133.01)	(14,095,871.63)
Add: Profit / (Loss) for the year	(64,703.19)	181,738.62
Closing balance	(13,978,836.20)	(13,914,133.01)
<b>Total</b>	<b>(11,818,891.30)</b>	<b>(11,754,188.11)</b>

For **Roxy** EXPORTS LTD.

*[Signature]*  
Director



Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 5 Long-term borrowings

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Term loans		
<u>Secured</u>		
HDFC Bank	-	33,313.52
Loan from Director of Industries	500,000.00	500,000.00
(Secured against charge of company land, building & machinery)		
<u>Unsecured</u>	-	-
(b) Loans and advances from related parties @ (Refer Note 30.5)		
<u>Secured</u>	-	-
<u>Unsecured</u>		
See Note 5a	1,854,094.22	3,381,946.04
(c) Other loans and advances		
Secured	-	-
Unsecured	-	-
<b>Total</b>	<b>2,354,094.22</b>	<b>3,915,259.56</b>



For **Roxy** EXPORTS LTD.

Director

(59)

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 5 Long-term borrowings (contd.)

Particulars					
Notes:					
(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:					
Particulars	Terms of repayment and security*	As at 31 March, 2013		As at 31 March, 2012	
		Secured Amount (Rs.)	Unsecured Amount (Rs.)	Secured Amount (Rs.)	Unsecured Amount (Rs.)
Term loans from banks:		-	-	-	-
<b>Total - Term loans from banks</b>		-	-	-	-
<u>Loans and advances from related parties:</u>					
Sh. Amit Mittal	These Loans are Unsecured and Long Term in Nature. Though they are repayable on demand.	-	662,222.71	-	1,112,222.71
Sh. Mohit Mittal		-	147,671.47	-	87,671.47
Sh. Rohit Mittal		-	-	-	1,137,851.82
Smt. Inderjit Kaur		-	52,000.00	-	52,000.00
Smt. Shukla Mittal		-	992,200.04	-	992,200.04
<b>Total - Loans and advances from related parties</b>		-	<b>1,854,094.22</b>	-	<b>3,381,946.04</b>

For **Roxy** EXPORTS LTD.

Director





**Roxy Exports Ltd.**  
**Notes forming part of the financial statements**

**Note 6 Other long-term liabilities**

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Trade Payables:		
(i) Acceptances	-	-
(ii) Other than Acceptances	-	-
(b) Others:		
(i) Payables on purchase of fixed assets	-	-
(ii) Contractually reimbursable expenses	-	-
(iii) Interest accrued but not due on borrowings	-	-
(iv) Interest accrued on trade payables	-	-
(v) Interest accrued on others	-	-
(vi) Trade / security deposits received	-	-
(vii) Advances from customers	-	-
(viii) Income received in advance (Unearned revenue)	-	-
(ix) Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



For **Roxy** EXPORTS LTD.

*[Signature]*  
 Director

**Roxy Exports Ltd.**  
**Notes forming part of the financial statements**

**Note 7 Long-term provisions**

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Provision for employee benefits:		
(i) Provision for compensated absences	-	-
(ii) Provision for gratuity (net)	-	-
(iii) Provision for post-employment medical benefits	-	-
(iv) Provision for other defined benefit plans (net)	-	-
(v) Provision for other employee benefits	-	-
(b) Provision - Others:		
(i) Provision for premium payable on redemption of bonds (Refer Note 5 Long-term borrowings)	-	-
(ii) Provision for estimated loss on derivatives	-	-
(iii) Provision for warranty (Refer Note 30.14)	-	-
(iv) Provision for estimated losses on onerous contracts (Refer Note 30.14)	-	-
(v) Provision for other contingencies (Refer Note 30.14)	-	-
(vi) Provision - others	-	-
<b>Total</b>		

For **Roxy** EXPORTS LTD.

Director



Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 8 Short-term borrowings

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Loans repayable on demand		
From banks		
Secured	-	-
Unsecured	-	-
From other parties		
Secured	-	-
Unsecured	-	-
(Security Offered)		
(b) Loans and advances from related parties @ (Refer Note 30.5)		
Secured	-	-
Unsecured	-	-
(c) Deposits		
Secured	-	-
Unsecured	-	-
(d) Other loans and advances		
Secured	-	-
Unsecured	-	-
<b>Total</b>		

Notes:

(i) Details of security for the secured short-term borrowings:

Particulars	Nature of security	As at 31 March, 2013	As at 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
<u>Loans repayable on demand</u>			
<u>from banks:</u>			
Total - from banks		-	-
<u>Loans repayable on demand</u>			
<u>from other parties:</u>			
Total - from other parties		-	-
<u>Loans and advances from related parties:</u>			
Total - Loans and advances from related parties		-	-
<u>Deposits:</u>			
Total - Deposits		-	-
<u>Other loans and advances:</u>			
Total - Other loans and advances		-	-

Note 8 Short-term borrowings (contd.)

Particulars			
(ii) Details of short-term borrowings guaranteed by some of the directors or others:			
Particulars	As at 31 March, 2013	As at 31 March, 2012	
	Amount (Rs.)	Amount (Rs.)	
Loans repayable on demand from banks	-	-	-
Loans repayable on demand from other	-	-	-
Loans and advances from related parties	-	-	-
Deposits	-	-	-
Other loans and advances	-	-	-



For Roxy EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 8 Short-term borrowings (contd.)

Particulars				
(iii) The Company has defaulted in repayment of loans and interest in respect of the following:				
Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Period of default	Amount (Rs.)	Period of default	Amount (Rs.)
Loans repayable on demand from banks				
Principal	-	-	-	-
Interest	-	-	-	-
Loans repayable on demand from other parties				
Principal	-	-	-	-
Interest	-	-	-	-
Loans and advances from related parties				
Principal	-	-	-	-
Interest	-	-	-	-
Deposits				
Principal	-	-	-	-
Interest	-	-	-	-
Other loans and advances				
Principal	-	-	-	-
Interest	-	-	-	-

For Roxy EXPORTS LTD.

*[Signature]*  
Director



Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 9 Trade payables

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
Trade payables:		
Acceptances	31,091,851.53	24,355,367.06
Cheques issued but not yet cleared	-	21,390.00
<b>Total</b>	<b>31,091,851.53</b>	<b>24,376,757.06</b>



For Roxy EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 10 Other current liabilities

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Current maturities of long-term debt	-	-
(b) Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
(c) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	8,103.00	6,345.00
(ii) Advances from customers	2,890,935.00	1,620,715.00
(iii) Others:		
-Audit Fees Payable	16,854.00	12,360.00
-Anil Jindal & Associates	5,500.00	-
-Expenses payable	366,061.00	-
-Bonus Payable	22,297.00	23,265.00
-Cycle & cycle Publication	9,000.00	9,000.00
-Jassika Publication	4,000.00	4,000.00
-L.W.W payable	12,926.00	9,588.00
-Salary payable	20,442.00	18,076.00
-Sh. S.C. Mittal Salary payable	-	48,989.00
-Sh. S.C. Mittal A/C payable	-	1,968,053.63
-Smt. Shukla Mittal A/C payable	500,000.00	500,000.00
-Rohit Mittal Salary payable	-	32,991.57
-Amit Mittal Salary payable	-	68,672.60
-Trade Spokesman	19,500.00	19,500.00
-Sh. Mohit Mittal A/C payable	2,006.92	-
-Sh. S.C. Mittal credit Card	7,151.76	-
<b>Total</b>	<b>3,884,776.68</b>	<b>4,341,555.80</b>
Note (i): Current maturities of long-term debt (Refer Notes (i), (iii) and (iv) in Note 5 - Long-term borrowings for details of security and guarantee):		
Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Term loans		
Secured	-	-
Unsecured	-	-
(b) Loans and advances from related parties (Refer Note 30.5)		
Secured	-	-
Unsecured	-	-
(c) Other loans and advances		
Secured	-	-
Unsecured	-	-
<b>Total</b>	<b>0.00</b>	<b>0.00</b>



For Roxy EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 11 Short-term provisions

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Provision for employee benefits:		
(i) Provision for bonus	-	-
(ii) Provision for gratuity (net)	-	-
(iii) Provision for other employee benefits	-	-
(b) Provision - Others:		
(i) Provision for tax	113,711.00	117,961.00
(ii) Provision - wealth tax	-	-
<b>Total</b>	<b>113,711.00</b>	<b>117,961.00</b>



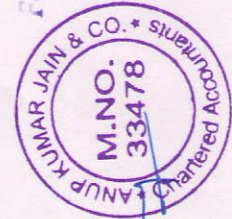
For Roxy Exports Ltd.

Director





Particulars		For the year ended 31 March, 2013	For the year ended 31 March, 2012	
Particulars		Amount (Rs.)	Amount (Rs.)	
C. Depreciation and amortisation relating to continuing operations:				
Depreciation and amortisation for the year on tangible assets as per Note 12 A				
		298,080.00	1,023,617.00	
Depreciation and amortisation for the year on intangible assets as per Note 12 B				
Less: Utilised from revaluation reserve		-	-	
Depreciation and amortisation relating to discontinuing operations (Refer Note 30.11)		-	-	
Depreciation and amortisation relating to continuing operations		298,080.00	1,023,617.00	
<b>Notes:</b>				
(i) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:				
Particulars	Year			
	31-Mar-13 Amount (Rs.)	31 March, 2012 Amount (Rs.)	Prior Year 1 Amount (Rs.)	
Opening balance	-	-	-	
Written off on reduction of capital	-	-	-	
Date	-	-	-	
Amount	-	-	-	
Written off on revaluation	-	-	-	
Date	-	-	-	
Amount	-	-	-	
Added on revaluation	-	-	-	
Date	-	-	-	
Amount	-	-	-	
Balance as at 31 March	-	-	-	
(ii) Details of assets acquired under hire purchase agreements:				
Particulars	Gross block		Net block	
	31 March 2013 Amount (Rs.)	31 March 2012 Amount (Rs.)	31 March 2012 Amount (Rs.)	
	-	-	-	
(iii) Details of assets jointly owned by the Company:				
Particulars	Extent of ownership by the Company		Accumulated depreciation	
	31 March 2013 Amount (Rs.)	31 March 2012 Amount (Rs.)	31 March 2013 Amount (Rs.)	31 March 2012 Amount (Rs.)
	-	-	-	-



For Roxy Exports Ltd.

Director

Note 13 Non-current investments

Particulars	As at 31 March, 2013			As at 31 March, 2012		
	Quoted Amount (Rs.)	Unquoted Amount (Rs.)	Total Amount (Rs.)	Quoted Amount (Rs.)	Unquoted Amount (Rs.)	Total Amount (Rs.)
	Investments (At cost):					
A. Trade						
(a) Investment in equity instruments (give details separately for fully / partly paid up instruments) (i) of subsidiaries	-	-	-	-	-	-
(b) Investment in partnership firms (Refer Note below)	-	-	-	-	-	-
(c) Other non-current investments	-	-	-	-	-	-
<b>Total - Trade (A)</b>						
B. Other investments						
(a) Investment property, (net off accumulated depreciation and impairment, if any)	-	-	-	-	-	-
(b) Investment in equity instruments (i) of subsidiaries	-	-	-	-	-	-
(c) Investment in government or trust securities (i) government securities (ii) trust securities (iii) other securities	-	-	-	-	-	-
(d) Investment in mutual funds	-	-	-	-	-	-
(e) Investment in partnership firms (Refer Note below)	-	-	-	-	-	-
(f) Other non-current investments	-	-	-	-	-	-
<b>Total - Other investments (B)</b>						
<b>Total (A+B)</b>						
Less: Provision for diminution in value of investments						
<b>Total</b>						
Aggregate amount of quoted investments						
Aggregate market value of listed and quoted investments						
Aggregate value of listed but not quoted investments						
Aggregate amount of unquoted investments						
Note: Other details relating to investment in partnership firms						
Name of the firm	As at 31 March, 2013			As at 31 March, 2012		
	Names of partners in the firm	Total capital	Share of each partner in the profits of the firm	Names of partners in the firm	Total capital	Share of each partner in the profits of the firm
1	-	-	-	-	-	-
2	-	-	-	-	-	-

For Roxy Exports Ltd.



Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 14 Long-term loans and advances

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Capital advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
-Advance paid for purchase of land	6,000,000.00	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	6,000,000.00	-
(b) Security deposits		
Secured, considered good	-	-
Unsecured, considered good	-	-
-Security (LSE)	45,000.00	45,000.00
-Security (CETP)	5,200.00	5,200.00
-Electricity Security	196,206.00	196,206.00
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
	246,406.00	246,406.00
(c) Loans and advances to related parties (Refer Note 30.5)		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful loans and advances	-	-
	-	-
(d) Loans and advances to employees		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful loans and advances	-	-
	-	-
(e) Prepaid expenses - Unsecured, considered good	-	-
(f) Advance income tax (net of provisions) - Unsecured, considered good	-	-
(g) MAT credit entitlement - Unsecured, considered good	-	-
(h) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable	-	-
(ii) VAT credit receivable	-	-
(iii) Service Tax credit receivable	-	-
(i) Other loans and advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
- Mr Sukhdayal Singh	163,076.90	163,076.90
- Ravi Management Services Pvt. Ltd.	-	25,000.00
- M/s Simran Steels	0.00	39078.00
Doubtful	-	-
Less: Provision for other doubtful loans and advances	-	-
	163,076.90	227,154.90
<b>Total</b>	<b>6,409,482.90</b>	<b>473,560.90</b>

Note 14 Long-term loans and advances (contd.)

Particulars		
Note: Long-term loans and advances include amounts due from:		
Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
Directors	-	-
Other officers of the Company	-	-
Firms in which any director is a partner	-	-
Private companies in which any director is a director or member	-	-
	-	-



Roxy EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 15 Other non-current assets

	Particulars	As at 31 March, 2013	As at 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
	(a) Long-term trade receivables (including trade receivables on deferred credit terms)		
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	Less: Provision for doubtful trade receivables	-	-
	(b) Preliminary Expenses (to the extent not w/off or adjusted)		
	Total	-	-
Note: Long-term trade receivables include debts due from:			
	Particulars	As at 31 March, 2013	As at 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
	Directors	-	-
	Other officers of the Company	-	-
	Firms in which any director is a partner	-	-
	Private companies in which any director is a director or member	-	-
		-	-

For Roxy EXPORTS LTD.



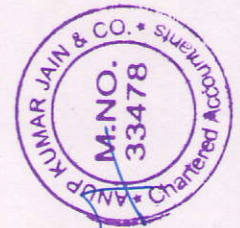
Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 16 Current investments

Particulars	As at 31 March, 2013			As at 31 March, 2012				
	Quoted Amount (Rs.)	Unquoted Amount (Rs.)	Total Amount (Rs.)	Quoted Amount (Rs.)	Unquoted Amount (Rs.)	Total Amount (Rs.)		
	A. Current portion of long-term investments (At cost)							
(a) Investment in mutual funds	-	-	-	-	-	-		
(b) Other investments	-	-	-	-	-	-		
Less: Provision for diminution in value of current portion of long-term investments								
<b>Total - Current portion of long-term investments (A)</b>								
B. Other current investments (At lower of cost and fair value, unless otherwise stated)								
(a) Investment in government or trust securities	-	-	-	-	-	-		
(i) government securities	-	-	-	-	-	-		
(ii) trust securities								
(b) Investment in mutual funds	-	-	-	-	-	-		
(c) Investment in partnership firms (Refer Note (i) below)	-	-	-	-	-	-		
(d) Other investments	-	-	-	-	-	-		
<b>Total - Other current investments (B)</b>								
<b>Total - Current investments (A+B)</b>								
Aggregate amount of quoted investments								
Aggregate market value of listed and quoted investments								
Aggregate value of listed but not quoted investments								
Aggregate amount of unquoted investments								
Aggregate provision for diminution (write down) in the value of other current investments								
<b>Notes: (i) Other details relating to investment in partnership firms</b>								
Name of the firm	As at 31 March, 2013		As at 31 March, 2012		Share of each partner in the profits of the firm	Total capital	Names of partners in the firm	Share of each partner in the profits of the firm
	Names of partners in the firm	Total capital	Names of partners in the firm	Total capital				
1	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-

For **Roxy** EXPORTS LTD.



Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 17 Inventories  
(At lower of cost and net realisable value)

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Raw materials	-	-
(b) Work-in-progress (Refer Note below)	-	-
(c) Consumables/Electroplating and packing etc	2,156,624.64	755,359.50
(d) Stock-in-trade (trading goods)	16,830,607.10	16,960,544.00
<b>Total</b>	<b>18,987,231.74</b>	<b>17,715,903.50</b>
Note: Details of inventory of work-in-progress		
Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
Other items	-	-
	-	-

For **Roxy** EXPORTS LTD.

*[Signature]*  
Director



Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 18 Trade receivables

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Secured, considered good	-	-
Unsecured, considered good	-	3,069,011.85
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	3,069,011.85
Other Trade receivables	-	-
Secured, considered good	-	-
Unsecured, considered good	4,704,407.99	12,387,292.28
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
<b>Total</b>	<b>4,704,407.99</b>	<b>15,456,304.13</b>
Note: Trade receivables include debts due from:		
Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
Directors	-	-
Other officers of the Company	-	-
Firms in which any director is a partner (Mishm International)	4,588,492.99	15,341,707.88
Private companies in which any director is a director or member	-	-
	4,588,492.99	15,341,707.88



For *Roxy* EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 19 Cash and cash equivalents

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Cash on hand	1,386,116.26	5,614,008.26
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In current accounts		
HDFC Bank Ltd	16,801.55	4,683.17
Indian Overseas Bank	10,635.00	-
State Bank Of India	16,576.00	14,865.00
(ii) In EEFC accounts	-	-
(iii) In deposit accounts	-	-
(iv) In earmarked accounts		
- Unpaid dividend accounts	-	-
- Unpaid matured deposits	-	-
- Unpaid matured debentures	-	-
- Share application money received for allotment of securities and due for refund	-	-
Balances held as margin money or security against borrowings, guarantees and Other commitments	-	-
Other earmarked accounts	-	-
(d) Others (specify nature)	-	-
<b>Total</b>	<b>1,430,128.81</b>	<b>5,633,556.43</b>
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is	1,430,128.81	5,633,556.43
<b>Notes:</b>		
(i) Balances with banks include deposits amounting to Rs.Nil (Previous Year Rs.Nil) and margin monies amounting to Rs.Nil (Previous Year Rs.Nil) which have an original maturity of more than 12 months.		
(ii) Balances with banks - Other earmarked accounts include Rs.Nil (Previous Year Rs.Nil) which have restriction on repatriation.		

For **Roxy** EXPORTS LTD.

Director





Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 20 Short-term loans and advances

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Loans and advances to related parties (Refer Note 30.5)		
Secured, considered good	-	-
Unsecured, considered good	14,183,486.37	-
Doubtful	-	-
Less: Provision for doubtful loans and advances	-	-
	14,183,486.37	-
(b) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable		63,270.35
(ii) VAT credit receivable	233,963.90	-
(iii) Service Tax credit receivable	-	-
(c) Others		
Secured, considered good	-	-
Unsecured, considered good		
-TDS Receivable	46,835.00	-
-TCS Receivable	1,137.00	-
-Amit Mittal Salary a/c	312,652.73	-
-Mohit Mittal Salary a/c	48,000.00	-
-Rohit Mittal Salary a/c	347,348.43	-
-S.C. Mittal Salary a/c	19,799.26	-
-Amit Mittal credit card A/C	-	41,154.00
-Rohit Mittal credit card A/C	18,736.00	15,062.00
-S.C. Mittal credit card A/C	-	6,015.00
Doubtful	-	-
Less: Provision for other doubtful loans and advances	-	-
	1,028,472.32	125,501.35
<b>Total</b>	<b>15,211,958.69</b>	<b>125,501.35</b>

Note 20 Short-term loans and advances (contd.)

Particulars		
Note: Short-term loans and advances include amounts due from:		
Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
Directors	746,536.42	62,231.00
Other officers of the Company	-	-
Firms in which any director is a partner /proprietor	14,183,486.37	-
Private companies in which any director is a director or member	-	-
	14,930,022.79	62,231.00



For Roxy EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 21 Other current assets

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Unbilled revenue	-	-
(b) Unamortised expenses (i) Share issue expenses	-	-
(c) Accruals (i) Interest accrued on deposits	-	-
(d) Others	-	-
Total	-	-

For **Roxy** EXPORTS LTD.



Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 22 Revenue from operations

	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
(a)	Sale of products (Refer Note (i) below)	24,587,550.00	22,194,378.50
(b)	Sale of services (Refer Note (ii) below)	1,442,987.50	770,347.50
(c)	Other operating revenues (Refer Note (iii) below)	-	-
		26,030,537.50	22,964,726.00
(d)	<u>Less:</u> Excise duty	-	-
	<b>Total</b>	<b>26,030,537.50</b>	<b>22,964,726.00</b>

Note	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
(i)	Sale of products comprises : Trading of cylce parts and other items		
	<b>Total - Sale of products</b>	24,587,550.00	22,194,378.50
(ii)	Sale of services comprises : Job work of eletroplating		
	<b>Total - Sale of services</b>	1,442,987.50	770,347.50
(iii)	Other operating revenues comprise: Amounts written back		
	<b>Total - Other operating revenues</b>	-	-



Roxy EXPORTS LTD. TD.  
Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 23 Other income

	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
(a)	Interest income (Refer Note (i) below)	876,540.00	13,748.00
(b)	Other non-operating income (net of expenses directly attributable to such income) (Refer Note (ii) below)	972,718.79	3,710,282.13
	Total	1,849,258.79	3,724,030.13

Note	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
(i)	Interest income comprises:		
	Interest from banks on:		
	Deposits	-	-
	Interest on loans and advances	876,540.00	-
	Interest income from current investments	-	-
	Interest income from long term investments	-	-
	Interest on income tax refund	-	-
Other Interest	0.00	13,748.00	
	Total - Interest income	876,540.00	13,748.00
(ii)	Other non-operating income comprises:		
	Miscellaneous income (Insurance Claim)	-	30,007.00
	Rental Income on plant and machinery	440,000.00	540,000.00
	Rebate and Discount	532,718.79	3,140,275.13
	Total - Other non-operating income	972,718.79	3,710,282.13
(iii)	Details of Prior period items (net)		
	Prior period income	-	-
	Prior period expenses	-	-
	Total	-	-



For Roxy Exports Ltd.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 24.a Cost of materials consumed

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
Opening stock	-	-
Add: Purchases	-	-
Less: Closing stock	-	-
<b>Cost of material consumed</b>	<b>-</b>	<b>-</b>
Material consumed comprises: Raw material 1	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note 24.b Purchase of traded goods

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
Finished goods	24,913,457.00	22,287,238.00
Other items(packing & Consumables)	-	-
<b>Total</b>	<b>24,913,457.00</b>	<b>22,287,238.00</b>

Note 24.c Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
<u>Inventories at the end of the year:</u>		
Finished goods	16,830,607.10	16,960,544.00
Work-in-progress	-	-
Scrap	-	-
Consumables & Packing Material	-	-
	<b>16,830,607.10</b>	<b>16,960,544.00</b>
<u>Inventories at the beginning of the year:</u>		
Finished goods	16,960,544.00	18,174,303.12
Work-in-progress	-	-
Scrap	-	-
Consumables & Packing Material	-	-
	<b>16,960,544.00</b>	<b>18,174,303.12</b>
<b>Net (increase) / decrease</b>	<b>129,936.90</b>	<b>1,213,759.12</b>

For ROXY EXPORTS LTD.



Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 25 Employee benefits expense

	Particulars	For the year ended	For the year ended
		31 March, 2013	31 March, 2012
		Amount (Rs.)	Amount (Rs.)
	Wages	248,080.00	196,104.00
	Bonus	22,297.00	23,265.00
	Salaries	36,111.00	61,876.00
	Admn. Fund, E.S.I AND E.P.F	50,701.00	44,749.00
	Leave with Wages	12,926.00	9,588.00
	Director's Remuneration	384,000.00	558,000.00
	Total	754,115.00	893,582.00



ROXY EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 26 Finance costs

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(a) Interest expense on:		
(i) Borrowings	-	10,803.35
(b) Other borrowing costs (Bank Charges)	11,115.64	3,321.96
Total	11,115.64	14,125.31



For Roxy EXPORTS LTD.

Director

Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 27 Other expenses

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
Chemicals & Consumables/Electroplating	238,940.35	149,985.75
Electroplating & Heat Treatment	1,857,914.40	915,207.50
Electricity Expenses	366,061.00	223,743.00
Car Running & Maintenance	9,857.33	2,002.50
Entertainment Expenses	5,162.00	1,745.00
Insurance		20,000.00
Fees and taxes	34,677.00	32,697.00
Telephone Expenses	14,920.64	21,315.00
Printing and stationery	5,600.00	-
General Expenses	18,100.00	-
Postage & Telegram	890.00	-
Donations and contributions	200.00	650.00
Diwali Expenses	2,032.00	-
Oil & Lubricants	16,063.00	74,098.00
Legal and professional	7,640.00	8,950.00
Payments to auditors (Refer Note (i) below)	16,854.00	12,360.00
Subscription & Membership	6,000.00	13,520.00
Loss on sale of Fixed Assets	612,107.00	-
Miscellaneous expenses	26,041.36	78,340.00
	3,239,060.08	1,554,613.75
Add/Less: Change in opening / closing stock of consumables		
Opening stock of consumables	755,359.50	232,655.83
Closing stock of consumables	-2,156,624.64	-755,359.50
<b>Total</b>	<b>1,837,794.94</b>	<b>1,031,910.08</b>

Note 27 Other expenses (contd.)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Amount (Rs.)	Amount (Rs.)
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	7,866.00	4,360.00
For taxation matters	4,494.00	4,000.00
For company law matters	4,494.00	4,000.00
For management services	-	-
For other services	-	-
Reimbursement of expenses	-	-
<b>Total</b>	<b>16,854.00</b>	<b>12,360.00</b>
(ii) Details of Prior period items (net)		
Prior period expenses (Preliminary Expenses W/off)	-	-
Prior period income		
<b>Total</b>		



For ROXY EXPORTS LTD.

H  
Director



Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 28.a Exceptional items

	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
		-	-
	Total		

Note 28.b Extraordinary items

	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
		-	-
	Total		

For Roxy EXPORTS LTD.

Director



Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 29 Additional information to the financial statements

Note	Particulars	As at 31 March, 2013 Amount (Rs.)	As at 31 March, 2012 Amount (Rs.)
29.1	Monies received against share warrants : Nil		
29.2	Share application money pending allotment : Nil		
29.3	Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and		
	Tangible assets	-	-
	Intangible assets	-	-
	(b) Uncalled liability on shares and other investments partly paid	-	-
	(c) Other commitments (specify nature)	-	-
29.4	Details of fixed assets held for sale		
	Building	-	-
	Plant and machinery	-	-
	Office equipment	-	-
	Vehicles	-	-
	Others (give details)	-	-
	<b>Total</b>	-	-

For **Roxy** EXPORTS LTD.

Director





Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars									
30.5	Related party transactions									
30.5.a	Details of related parties:									
	Description of relationship					Names of related parties				
	Associates					Mishm International Mittal Tech Roxy Industrial Corporation				
	Key Management Personnel (KMP)					Sh. SC Mittal Sh. Amit Mittal Smt. Shukla Mittal				
	Relatives of KMP					Rohit Mittal Mohit Mittal				
Note: Related parties have been identified by the Management.										
30.5.b	Details of related party transactions during the year ended 31 March, 2013 and balances outstanding as at 31 March, 2013:									
		Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP*	Relatives of KMP#	Entities in which KMP / relatives of KMP have significant influence	Total
	Purchase of goods					6016250.00				6016250.00
	Mishm International					(3701673.50)				(3701673.50)
	Mittal Tech					5551405.00				5551405.00
	Sale of goods					19844142.50				19844142.50
	Mishm International					(24107106.20)				(24107106.20)
	Mittal Tech					6039215.00				6039215.00
	Rendering of services					440000.00				440000.00
	Rent received from Mishm International					(540000.00)				(540000.00)
	Interest received from Roxy Industrial Coporation					876450.00				876450.00
	Receiving of services									
	Salary Paid to-						192000.00			
	Sh. SC Mittal	-	-	-	-	-	(186000.00)			
	Sh Amit Mittal	-	-	-	-	-	192000.00			
	Sh Rohit Mittal	-	-	-	-	-	(186000.00)			
	Finance (including loans and equity contributions in cash or in kind)					15675000.00				15675000.00
	Guarantees and collaterals									
	Balances outstanding at the end of the year									
	Trade receivables									
	Mishm International					(15341707.88)				(15341707.88)
	Mittal Tech					4588492.99				4588492.99
	Loans and advances									
	Roxy Industrial Coporation					14183486.37				14183486.37
	Trade payables									
	Mishm International					114867.00				114867
	Borrowings during the year									
	Amit Mittal						45000.00			45000.00
	Mohit Mittal						(80000.00)			(80000.00)
	Rohit Mittal						60000.00			60000.00
							60000.00			60000.00
Note: Figures in bracket relates to the previous year										



Roxy EXPORTS LTD.

Director

Roxy Exports Ltd.

Notes forming part of the financial statements

Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
30.8	<b>Earnings per share</b>		
	<u>Basic</u>		
30.8.a	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	(64,703.19)	181738.62
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	(64,703.19)	181738.62
	Weighted average number of equity shares	3600000	3600000
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	(0.02)	0.05
30.8.b	<u>Total operations</u>		
	Net profit / (loss) for the year	(64,703.19)	181738.62
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	(64,703.19)	181738.62
	Weighted average number of equity shares	3600000	3600000
	Par value per share	10.00	10.00
	Earnings per share - Basic	(0.02)	0.05
30.8.c	<u>Basic (excluding extraordinary items)</u>		
	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	(64,703.19)	181738.62
	(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	(64,703.19)	181,738.62
	Weighted average number of equity shares	3600000	3600000
	Par value per share	10.00	10.00
	Earnings per share from continuing operations, excluding extraordinary items - Basic	(0.02)	0.05
30.8.d	<u>Total operations</u>		
	Net profit / (loss) for the year	(64,703.19)	181,738.62
	(Add) / Less: Extraordinary items (net of tax)	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	(64,703.19)	181,738.62
	Weighted average number of equity shares	3600000	3600000
	Par value per share	10.00	10.00
	Earnings per share, excluding extraordinary items - Basic	(0.02)	0.05
	<u>Diluted</u>		
	The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
30.8.e	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	(64,703.19)	181,738.62
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	(64,703.19)	181,738.62
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	(64,703.19)	181,738.62
	Weighted average number of equity shares for Basic EPS	3600000	3600000
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	0	0
	Weighted average number of equity shares - for diluted EPS	3600000	3600000
	Par value per share	10.00	10.00
	Earnings per share, from continuing operations - Diluted	(0.02)	0.05

For Roxy EXPORTS LTD.

Director



Roxy Exports Ltd.  
Notes forming part of the financial statements

Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Amount (Rs.)	Amount (Rs.)
30.8.f	<b>Total operations</b>		
	Net profit / (loss) for the year	(64,703.19)	181738.62
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	(64,703.19)	181738.62
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders (on dilution)	(64,703.19)	181738.62
	Weighted average number of equity shares for Basic EPS	3600000	3600000
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	0	0
	Weighted average number of equity shares - for diluted EPS	3600000	3600000
	Par value per share	10.00	10.00
Earnings per share - Diluted	(0.02)	0.05	
30.8.g	<b>Diluted (excluding extraordinary items)</b>		
	<b>Continuing operations</b>		
	Net profit / (loss) for the year from continuing operations	(64,703.19)	181738.62
	(Add) / Less: Extraordinary items (net of tax)	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	(64,703.19)	181738.62
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) from continuing operations attributable to equity shareholders (on dilution)	(64,703.19)	181738.62
	Weighted average number of equity shares for Basic EPS	3600000	3600000
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	3600000	3600000	
Par value per share	10.00	10.00	
Earnings per share, from continuing operations, excluding extraordinary items - Diluted	(0.02)	0.05	
30.8.h	<b>Total operations</b>		
	Net profit / (loss) for the year	(64,703.19)	181,738.62
	(Add) / Less: Extraordinary items (net of tax)	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	(64,703.19)	181738.62
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders (on dilution)	(64,703.19)	181738.62
	Weighted average number of equity shares for Basic EPS	3600000	3600000
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	0	0
	Weighted average number of equity shares - for diluted EPS	3600000	3600000
Par value per share	10.00	10.00	
Earnings per share, excluding extraordinary items - Diluted	(0.02)	0.05	

For Roxy EXPORTS, LTD.



Director



List Of Trade Payables

Roxy Exports Ltd.

Trade Payables

	31.03.2013		31.03.2012	
	LESS THAN 30 DAYS	MORE THAN 30 DAYS	LESS THAN 30 DAYS	MORE THAN 30 DAYS
M/S AJAY ENTERPRISES	0.00	0.00	0.00	84400.00
M/S ASHUTOSH INTERNATIONAL PVT. LTD.	0.00	1177560.00	4277560.00	0.00
M/S CHAKSU ENTERPRISES, LUDHIANA			0.00	6163.00
M/S GOODLUCK INDUSTRIES			0.00	65328.00
M/S GOODWILL CHEMICALS, LUDHIANA			0.00	10284.00
Aroma Chemicals		4557.00	0.00	0.00
M/S GURPARSHAD TRADERS		71340.84	59439.00	43000.00
M/S HARI ENTERPRISES, LUDHIANA		3914367.00	0.00	3914367.00
M/S JBR TECHNOLOGIES (P) LTD	17368.00		3526.00	2103.00
M/S MAHAVIR ENTERPRISES, LUDHIANA			0.00	14937.00
M/S MANI DISTRIBUTORS		208201.75	12994.00	146512.52
B.H. Ispat Industries		154261.00	0.00	0.00
M/S MRG TYRS, LUDHIANA		99302.97	0.00	158846.97
Guru Teg Bahadur Metals		4325.50	0.00	0.00
M/S PANKAJ SALES CORP.			0.00	28328.00
M/S POOJA TRADING CO.			16353.00	0.00
Maharani Paints Pvt. Ltd.		69080.00	0.00	0.00
M/S RADHIKA CYCLE INDS., LUDHIANA		20539915.47	1611080.00	8846975.57
M/S RAVI CYCLE INDUSTRIES		323848.80	0.00	323848.80
Shri Bala Ji Sales Corporation		20233.00	0.00	0.00
Sonu Enterprises		600.00	0.00	0.00
M/S SACHIDANAND CYCLES PVT. LTD		2150042.00	0.00	2362242.00
M/S SAGAR MARKETING, LUDHIANA		2232177.00	0.00	2232177.00
M/S SANDEEP ELECTRO CHEMICALS, LUDHIANA		21800.00	5264.00	14984.00
M/S SANT CHEMICALS		500.00	47380.00	0.00
Target Enterprises		48178.00	0.00	0.00
M/S SHAKTI CHEMICAL INDS., LUDHIANA		33334.20	5215.20	18271.00
M/S SHARDA INTERNATIONAL, LUDHIANA			0.00	25536.00
M/S VINOD TRADING CORPORATION		859.00	0.00	10065.00
M/S SUPREME ELECTROPLATING & CHEMICAL WORKS			8187.00	0.00
	17,368.00	31,074,483.53	6,046,998.20	18,308,368.86
	31,091,851.53		24,355,367.06	



For Roxy EXPORTS LTD.

Director



Advances from Customers	31.03.2013	31.03.2012
Dhruv Cycle Industries	40,000.00	-
Gagan Sales (India)	234000.00	
Mishm International	114867.00	
M/S. GANGA TRADERS		48,000.00
M/S. VIJ TRADERS		87,000.00
M/S. KOMAL CYCLE		89,955.00
M/S. SUNNY CYCLES		39,000.00
M/S CHACHA CYCLE STORE	32,653.00	32,653.00
M/S. CHANDILCYCLE STORE		99,700.00
M/S BOMBAY TRADING CO.		7,807.00
M/S PREMIER CYCLE AGENCY	41,600.00	41,600.00
Amrit Tradingh Co	49975.00	
Anjana Cycle Store	96000.00	
Bansi Cycle Store	20000.00	
Bhagyashree Cycle Agency	23700.00	
Chander Cycle Repair	25000.00	
Chandil Cycle Store	99700.00	
Dharmesh Cycle	12400.00	
Ganga Traders	48000.00	
Gopal Cycle Store	70300.00	
Haryana Cycles Agencies	30000.00	
Komal Cycle	89955.00	
Maharaja Cycle Store	48000.00	
Mandeep Cycle Store	26500.00	
Om Enterprises	44955.00	
Raj Cycle Store	58540.00	
Rajesh Cycle Store	33790.00	
Rakesh Cycles	97000.00	
Rama Cycle Store	145000.00	
Ravi Cycle Store	9000.00	
Sanjay Traders	140000.00	
Satkar Cycles	40000.00	
Satpal Cycle Store	45000.00	
SH. AVNINDER SINGH CHADHA, LUDHIANA	675,000.00	675,000.00
SH. SUBASH DUGGAL, LUDHIANA	500,000.00	500,000.00
	<u>2,890,935.00</u>	<u>1,620,715.00</u>

For **Roxy** EXPORTS LTD.

Director



Roxy Exports Ltd.

LIST OF SUNDRY DEBTORS

PARTICULARS	AMOUNT (RS.) AS ON			
	31.03.2013		31.03.2012	
	LESS THAN 6 MONTHS OLD	MORE THAN 6 MONTHS OLD	LESS THAN 6 MONTHS OLD	MORE THAN 6 MONTHS OLD
M/S ANIL INDUSTRIES, LUDHIANA	0.00	0.00	0.00	114596.25
M/S MISHM INTERNATIONAL, LUDHIANA	0.00	0.00	12387292.28	2954415.60
Mittal Tech	4588492.99			
Roxy Industrial Corporation	14183486.37			
R. R. Coatwell	115915.00			
	<u>18887894.36</u>	<u>0.00</u>	<u>12387292.28</u>	<u>3069011.85</u>
<b>TOTAL</b>	<b>18887894.36</b>		<b>15456304.13</b>	

For Roxy EXPORTS LTD.



Director