

NAME : SABRIMALA LEASING & HOLDINGS LIMITED
 ADDRESS : C-653, NEW FRIENDS COLONY,
 : NEW DELHI - 110025
 DATE OF INCORPORATION : 20.06.1984
 STATUS : RESIDENT / DOMESTIC COMPANY
 PREVIOUS YEAR : 2012-2013
 ASSESSMENT YEAR : 2013-2014
 PAN : AABCS7222C
 WARD : 7(1)

COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS & PROFESSION

| | | |
|---|--|----------------|
| Net Profit as per Profit & Loss A/c | 132,493 | |
| Add: Unpaid Gratuity | 7,500 | |
| Add: Depreciation as per Profit & Loss Account (to be considered separately) | 13,753 | |
| | <u>153,746</u> | |
| Less: Depreciation as per Income Tax Act, 1961(Annexure-1) | 13,082 | 140,664 |
| | <u>Income From Business & Profession</u> | <u>140,664</u> |
| Less: Brought Forward Losses Set Off | | 27,292 |
| | GROSS TOTAL INCOME | <u>113,372</u> |
| Less: Deduction Under Chapter VI A | | NIL |
| | TOTAL INCOME | <u>113,372</u> |
| | ROUNDED OFF TO | 113,372 |
| | TAX ON TOTAL INCOME | 34,012 |
| | Add: Education Cess | 1,020 |
| | TAX PAYABLE | <u>35,032</u> |
| | Less: Tax Deducted at Source | 38,479 |
| | Refund Due | <u>3,447</u> |

Annexure-I

Depreciation as per Income Tax Act, 1961

Plant & Machinery

| | |
|-------------------------|---------------|
| WDV as on 01.04.2012 | 87,216 |
| Less: Depreciation | 13,082 |
| W.D.V. as on 31.03.2013 | <u>74,134</u> |

Carried Forward Losses

| | Year | B/f losses | Set Off | C/f Losses |
|--------------------------|--------------|---------------------|---------|------------------|
| - Speculative Loss | AY 2010-2011 | 258,232 | - | 258,232 |
| - Business Loss | AY 2010-2011 | 430 | 430 | - |
| - Business Loss | AY 2012-2013 | 26,862 | 26,862 | - |
| - Speculative Loss | AY 2011-2012 | 124,546 | - | 124,546 |
| - Long Term Capital Loss | AY 2011-2012 | 950,673 | - | 950,673 |
| | | <u>1,360,743.00</u> | 27,292 | <u>1,333,451</u> |

Sudhanshu Joshi

Neeraj Grover

SABRIMALA LEASING & HOLDING LIMITED
REGD. OFFICE : C-653, NEW FRIENDS COLONY, NEW DELHI

NOTICE

Notice is hereby given that 29th Annual General Meeting of the Shareholders of the company will be held at C-653, New Friends Colony, New Delhi - 110025 on Thursday, the 28th day of September, 2013 at 11:00 A.M. to transact the following business:

1. AS ORDINARY BUSINESS :

- (a) To receive, consider and adopt the Director's Report and the Audited Balance Sheet as at 31st March, 2013 together with the statement of Profit & Loss Account for the year ended on that date and the Reports of Board of Directors and Auditors thereon.
- (b) To appoint the Auditors to hold the office from the conclusion of this meeting until the conclusion of the next Annual General meeting of the company and to fix their remuneration.

By order of the Board
For Sabrimala Leasing & Holding Limited



(SUBHASH GOEL)
CHAIRPESON

PLACE: NEW DELHI
DATED: 02.09.2013

NOTES:

A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and on a poll, to vote instead of himself. The proxy must be returned so as to reach the registered office of the company not less than 48 hours before the time for holding the aforesaid meeting. A proxy need not be a member of the company.

DIRECTOR'S REPORT

To
The Members,
Gentlemen/Ladies,

Your Directors have pleasure in presenting the 29th Annual Report of the company together with Audited Accounts of the company for the year ended 31st March, 2013.

FINANCIAL HIGHLIGHTS:

The Company has made a Profit of Rs. 89,236/- after charging current and deferred taxes during the year, which is transferred to the Balance Sheet.

DIVIDEND:

In view of the , the Directors have not recommended any dividend for the financial year 2012-2013.

INFORMATION AS PER SECTION 217(1) (e) OF THE COMPANIES ACT, 1956:

The company has no activity relating to conservation of energy or technology absorption. The company did not have any foreign exchange earnings or expenditures.

PARTICULAR OF EMPLOYEES:

The provision of section 217 (2A) of The Companies Act, 1956 are not applicable as no employees was in receipt of remuneration to the extent laid down therein.

DIRECTORS RESPONSIBILITY STATEMENT

In pursuance to the provision of section 217(2AA), the Directors hereby declare:

- (i) That in the preparation of the Annual Accounts for the financial year 2012-2013, the applicable Accounting Standards have been followed along with proper explanation relating to material departures:
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true & fair view of state of affairs of the company at the end of the financial year 2012-2013 and the profit of the company for the period.

- (iii) The Director had taken proper & sufficient care for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud & other irregularities:
- (iv) The Director had prepared the annual accounts on a going concern basis.

AUDITOR'S REPORT:

The observations of the auditors and notes on account are self- explanatory and as such need no further explanation.

AUDITORS:

During the year, M/s SNMG & Co., Chartered Accountants, who were appointed as auditors of the company in the last Annual General Meeting retire at the conclusion of this Annual General Meeting and being eligible offer themselves for re-appointment.

Place: New Delhi
Date: 17.08.2013

By order of the Board



(SUBHASH GOEL)
CHAIRMAN

INDEPENDENT AUDITOR'S REPORT

To the Members of
Sabrimala Leasing & Holdings Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **SABRIMALA LEASING & HOLDINGS LIMITED** ("the Company" which comprise of the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss Account for the year then ended, and the Cash Flow Statement for the year ended as on that date annexed thereto, a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Company's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2013 and;
- ii) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date.
- iii) In the Case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of section 227 (4A) of the Companies Act, 1956 and on the basis of such checks of the books and records of the company, as we considered appropriate, we enclose in the annexure a statement on the matters specified in the said Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law, have been kept by the company so far as appears from our examination of those books.
 - (c) the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - (e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For SNMG & Co.
Chartered Accountants
Firm No. 004921N



Neeraj Gupta
Neeraj Gupta
Partner
M. No. 087004

Place : New Delhi
Date : 02.09.2013

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our report of even date,

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The Fixed Assets are physically verified by the management according to regular programme of periodical verification in phased manner, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) During the year, the company has not disposed off any substantial part of its Fixed Assets.
- (ii) (a) There is no opening or closing stock in the company during the year. Accordingly, the provisions of clause 4 (ii) of the companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (iii) According to the information and explanations given to us, the company has neither granted nor taken any loans, secured or unsecured to/from companies, firms or other parties, covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in internal controls.
- (v) Based on the audit procedures applied by us and according to the information and explanations given to us, there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- (vi) The company has not accepted any deposits as defined under sections 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) According to the information and explanations given to us, maintenance of cost records have not been prescribed by the Central Govt. under section 209 (1) (d) of the Companies Act, 1956.
- (ix) (a) According to the records of the company, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and any other statutory dues applicable to it.



- (b) According to the information and explanations given to us, there are no disputed amounts payable in respect of sales tax, customs duty, wealth tax, excise duty and cess.
- (x) The company has no accumulated losses as at 31st March, 2013. The company has incurred no cash losses during the financial year ended on that date (Previous Year- Rs. 12625/-).
- (xi) According to the records of the company examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the balance sheet date.
- (xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society.
- (xiv) In our opinion, the company is not a dealer or trader in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of the companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others, from banks or financial institutions during the year.
- (xvi) The Company has not obtained any term loans during the current year.
- (xvii) Based on the information and explanations given to us and on an overall examination of the balance sheet of the company, in our opinion, there are no funds raised on a short term basis which have been used or long term investment and vice-versa.
- (xviii) According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.
- (xix) According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures.
- (xx) The company has not raised money by way of public issues during the year.
- (xxi) Based on the audit procedures performed and information and explanations given to us, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

PLACE : NEW DELHI
DATED : 02.09.2013

For SNMG & CO.
Chartered Accountants
Firm No. 004921N


(NEERAJ GUPTA)
Partner
M. No. 087004



SABRIMALA LEASING & HOLDINGS LIMITED
 Balance Sheet as at 31 March 2013
 (All amounts are in Indian rupees)

| rs | Note | As at 31 March 2013 | As at 31 March 2012 |
|---------------------------------|------|-------------------------|-------------------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Fixed assets | | | |
| Tangible assets | 7 | 85,116 | 98,869 |
| Intangible assets | 7.1 | - | 98,869 |
| Non-Current Investments | 7.2 | 3,002,305 | 3,230,332 |
| Deferred Tax Assets | | - | 4,832 |
| Long-Term Loans and Advances | 8 | 4,360,000 | 4,250,000 |
| Trade Receivables (Non-Current) | 9 | 192,000 | 255,000 |
| | 10 | <u>7,639,421</u> | <u>7,839,033</u> |
| Current assets | | | |
| Cash and Cash Equivalents | 11 | 23,479 | 17,255 |
| Other Current Assets | 12 | 452,295 | 93,161 |
| | | <u>475,774</u> | <u>110,417</u> |
| | | <u><u>8,115,194</u></u> | <u><u>7,949,450</u></u> |
| LIABILITIES | | | |
| Equity | | | |
| Shareholders' funds | 2 | 4,000,000 | 4,000,000 |
| Capital | 3 | 3,859,242 | 3,795,659 |
| Reserves and Surplus | | <u>7,859,242</u> | <u>7,795,659</u> |
| Current Liabilities | | | |
| Term Borrowings | 4 | 43,648 | 43,648 |
| Deferred Tax Liability | | 3,393 | - |
| | | <u>47,041</u> | <u>43,648</u> |
| Contingent liabilities | | | |
| Contingent Liabilities | 5 | 165,225 | 108,989 |
| Provisions | 6 | 43,686 | 1,154 |
| | | <u>208,911</u> | <u>110,143</u> |
| | | <u><u>8,115,194</u></u> | <u><u>7,949,450</u></u> |

Significant accounting policies and notes to the financial statements

For and on behalf of Board of Directors

As per our report of even date attached
 For SNMG & Co.
 Chartered Accountants
 Firm Registration No.: 004921N

Subhash Goel
 Subhash Goel
 Director

Neeti Goel
 Neeti Goel
 Director

Neeraj Gupta
 Neeraj Gupta
 Partner
 Membership No.: 087004
 PLACE: NEW DELHI
 DATE: 01/04/2013



SABRIMALA LEASING & HOLDINGS LIMITED
Statement of Profit & Loss for the period ended 31 March 2013
 (All amounts are in Indian rupees)

| Particulars | Note | For the year ended 31 March 2013 | For the year ended 31 March 2012 |
|---|------|-------------------------------------|-------------------------------------|
| Revenue from Operations | | | |
| Other Income | 13 | 384,786 | 50,666 |
| Total Revenue | | <u>384,786</u> | <u>50,666</u> |
| Expenses | | | |
| Employee benefits expenses | 14 | 145,700 | 25,154 |
| Other expenses | 15 | 92,840 | 38,137 |
| Depreciation | | 13,753 | 15,975 |
| Total Expenses | | <u>252,293</u> | <u>79,266</u> |
| Profit before tax | | 132,493 | (28,600) |
| Tax expense | | | |
| Current Income Tax | | 35,032 | - |
| Deferred Tax Charge | | 8,225 | (8,613) |
| Profit after tax | | <u>89,236</u> | <u>(19,987)</u> |
| Prior Period and Extra ordinary Items | | 25,653 | (2,019) |
| Profit after Tax and Extra Ordinary Items | | <u>63,583</u> | <u>(17,968)</u> |
| Balance at the beginning of the period | | 3,795,659 | 3,813,627 |
| Balance carried forward to the Balance Sheet | | <u>3,859,242</u> | <u>3,795,659</u> |
| Earnings per equity share (par value Re. 10 per share) | | | |
| - Basic | | 0.16 | (0.04) |
| - Diluted | | 0.16 | (0.04) |

[Earnings per equity share expressed in absolute amount in Indian Rupees]

Significant accounting policies and notes to the financial statements 1-25

As per our report of even date attached
 For SNMG & Co.
 Chartered Accountants
 Firm Registration No.: 004921N

For and on behalf of Board of Directors


 Neeraj Gupta
 Partner
 Membership No.: 087004





Subhash Goel
 Director



Neeti Goel
 Director

Place: New Delhi

Date: 02/09/2013

SABRIMALA LEASING & HOLDINGS LIMITED
(All amounts are in Indian Rupees)

CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2013

| | As At 31.03.2013 | As At 31.03.2012 |
|---|---------------------|---------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Tax and extraordinary items - | 132,493 | (28,600) |
| Adjustments for: | | |
| - Depreciation | 13,753 | 15,975 |
| | <u>146,246</u> | <u>(12,625)</u> |
| Operating profit before working capital changes | | |
| Adjustments for: | | |
| (Increase)/Decrease in sundry debtors | 63,000 | 24,000 |
| (Increase)/Decrease in Loan & Advances | (469,133) | 1,224,132 |
| Increase/(Decrease) in sundry payables | 56,236 | (1,163,764) |
| Cash generated from operations | (203,651) | 71,743 |
| Direct taxes paid | - | 133,098 |
| Cash flow before extraordinary items | (203,651) | (61,355) |
| Extra ordinary /Prior Period items | 25,653 | - |
| Add: Unpaid Gratuity | 7,500 | 1,154 |
| <i>Net cash generated from operating activities</i> | <u>(221,804)</u> | <u>(60,201)</u> |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of fixed assets/investments | - | - |
| Sales of Fixed Assets/Investments | 228,027 | 17,223 |
| Net Cash used in Investing Activities | <u>228,027</u> | <u>17,223</u> |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from new Borrowings | - | - |
| Repayment of Borrowings | - | - |
| Net Cash used in Financing Activities | - | - |
| Net Cash Flow during the year (A+B+C) | 6,223 | (42,978) |
| Cash & Cash Equivalents (Opening) | 17,255 | 60,233 |
| Cash & Cash Equivalents (Closing) | <u>23,479</u> | <u>17,255</u> |
| | <u>-</u> | <u>-</u> |

Note:

The above Cash flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India .

Auditors Report

As per our report of even date attached

FOR SNMG & CO.

Chartered Accountants


(Neeraj Gupta)
Partner
M.No. 087004


Subhash Goel
Director


Neeti Goel
Director

Place: New Delhi

Dated: 02.09.2013

SABRIMALA LEASING & HOLDINGS LIMITED

Note-1: "Significant Accounting Policies"

(a) General:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis. These financial statements have been prepared to comply in all material respects with all the applicable accounting principles in India, the applicable accounting standards notified under Section 211(3C) of the Companies Act, 1956, Accounting Standard issued by the Institute of Chartered Accountants of India to the extent it does not contradict with any other accounting standard referred to Section 211 (3C) of the Act, other recognised accounting practices and policies and the relevant provisions of the Companies Act, 1956.

(b) Basis of Accounting:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities. The company prepares its accounts on accrual basis, except otherwise stated, in accordance with normally accepted policies.

(c) Fixed Assets:

Fixed Assets are stated at Cost of acquisition, inclusive of freight inward, duties & taxes and incidental expenses relating to acquisition and pre-operative expenses capitalised forms part of value of assets.



SABRIMALA LEASING & HOLDINGS LIMITED

Notes forming part of the accounts
(All amounts are in Indian Rupees)

Note 2.1 : Share capital
Authorised:
4,00,000 Equity Shares of Rs. 10/- Each
[P.Y. 4,00,000 Equity Shares of Rs. 10/- Each]

Issued, subscribed and fully paid-up:
400000 Equity Shares of Rs. 10/- each fully paid up
(Last Year : 400000 Equity Shares of Rs. 10/- each fully paid up)

| | As at 31 March 2013 | As at 31 March 2012 |
|--|------------------------|------------------------|
| | 4,000,000 | 4,000,000 |
| | 4,000,000 | 4,000,000 |
| | <u>4,000,000</u> | <u>4,000,000</u> |

Note 2.2 : Reconciliation of Number of Shares Outstanding

Particulars
At the beginning of the year
Issued during the year
Bought back during the year
At the end of the year

| | As at 31 March 2013 Equity Shares | | As at 31 March 2012 Equity Shares |
|--|---|------------------|---|
| | 400,000 | Amount | 400,000 |
| | - | - | - |
| | <u>400,000</u> | <u>4,000,000</u> | <u>4,000,000</u> |

Note 2.3 : Shares held by shareholders holding more than 5% shares

Name of the shareholder
Doaba Metal Works Private Limited
Neeti Steels Private Limited
Swastik Electricals Private Limited

| | No. of shares as at 31 March 2013 | No. of shares as at 31 March 2012 |
|--|--------------------------------------|--------------------------------------|
| | 100,000 | 100,000 |
| | 100,000 | 100,000 |
| | 100,000 | 100,000 |

Note 2.4 : Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



SABRIMALA LEASING & HOLDINGS LIMITED

Note 7: "Fixed Assets"

Note 7.1: "Tangible Assets"

| Particulars | Rate % | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | | |
|-------------------------------|--------|-----------------|--------------------------|----------------------|---------|-----------------|--------------|------------|-----------|-------------------------|-------------------------|
| | | Opening Balance | Addition during the Year | Sale during the Year | Total | Opening Balance | For the Year | Adjustment | Total | W.D.V. As On 31.03.2013 | W.D.V. As On 31.03.2012 |
| Plant & Machinery | 13.91 | 154,954 | - | - | 154,954 | 56,085 | 13,753 | - | 69,838 | 85,116 | 98,869 |
| TOTAL | | 154,954 | - | - | 154,954 | 56,085 | 13,753 | - | 69,838 | 85,116 | 98,869 |
| PREVIOUS YEAR | | 154,954 | - | - | 154,954 | 40,110 | 15,975 | - | 56,085 | 98,869 | 114,844 |
| Note 7.2: "Intangible Assets" | | | | | | | | | | | |
| ----- Nil ----- | | | | | | | | | | | |
| TOTAL | | - | - | - | - | - | - | - | - | - | - |
| PREVIOUS YEAR | | - | - | - | - | - | - | - | - | - | - |



SABRIMALA LEASING & HOLDINGS LIMITED

Notes forming part of the accounts
(All amounts are in Indian Rupees)

As at 31 March 2013 As at 31 March 2012

Note 9: Long-term loans and advances (unsecured, considered good)
Leans (Unsecured, Considered good)
Advances recoverable in cash or in kind or for value to be received
Car Advance

| | As at 31 March 2013 | As at 31 March 2012 |
|--|---------------------|---------------------|
| | 4,335,000 | 4,225,000 |
| | 25,000 | 25,000 |
| | 4,360,000 | 4,250,000 |

Note 10: Trade Receivables (Non-Current)

Unsecured
Debts outstanding for more than one year
- Considered good
- Considered doubtful

| | | |
|--|----------------|----------------|
| | 192,000 | 255,000 |
| | | |
| | 192,000 | 255,000 |

Note 11: Cash and Cash Equivalents

Cash in hand
Balances with scheduled banks:
- in current accounts

| | | |
|--|---------------|---------------|
| | 5,779 | 2,583 |
| | 17,700 | 14,672 |
| | 23,479 | 17,255 |

Note 12: Other Current Assets

Accrued Interest
Income Tax Refund Due
TDS Receivable

| | | |
|--|----------------|---------------|
| | 346,308 | - |
| | 67,508 | 88,095 |
| | 38,479 | 5,066 |
| | 452,295 | 93,161 |



SABRIMALA LEASING & HOLDINGS LIMITED

Notes forming part of the accounts

(All amounts are in Indian Rupees)

| | For the year ended 31 March 2013 | For the year ended 31 March 2012 |
|---|-------------------------------------|-------------------------------------|
| Note 13: Other Income | | |
| Interest from Indiareit Fund Advisors | 384786 | 50666 |
| | <u>384,786</u> | <u>50,666</u> |
| Note 14: Employee benefits expenses | | |
| Salaries & wages including bonus, gratuity & other incentives | 138,200 | 24,000 |
| Gratuity | 7,500 | 1,154 |
| | <u>145,700</u> | <u>25,154</u> |
| Note 15: Other expenses | | |
| Conveyance | 1,650 | - |
| Filing Fees | 1,500 | 1,500 |
| Rent | 60,000 | - |
| General Expenses | 1,892 | 401 |
| Printing & Stationery | 1,562 | - |
| Professional Charges | 15,000 | 25,000 |
| Audit fees | 11,236 | 11,236 |
| | <u>92,840</u> | <u>38,137</u> |



16. Contingent Liabilities - NIL

17. Estimated amount of contract remaining to be executed on Capital Account. - NIL

18. Earning & Expenditure in foreign exchange

- a) Earnings - Nil
b) Expenditure - Nil

19. In accordance with the requirements of Section 217(2A) of the Companies Act, 1956, the number of employees who were:

- a) Employed throughout the period at remuneration which in aggregate was not less than 60,00,000/- p.a. (Including Directors) NIL
b) Employed throughout the period at remuneration which in aggregate was not less than 5,00,000/- per month NIL

20. In the opinion of the board, the value of current assets, loans and advances, if realized in the ordinary course of business shall not be less than the amount at which those are stated in the Balance Sheet.

21. Deferred Tax Liability / (Assets) as at 31.03.2013 comprises of:

| Deferred Tax | As At 01.04.2012 | Adjustment during the year | As at 31.03.2013 |
|-------------------------------|---------------------|-------------------------------|---------------------|
| On account of Depreciation | 3601 | -208 | 3393 |
| On account of losses | -8433 | 8433 | 0 |
| Total | -4832 | 8225 | 3393 |

22. Related party Disclosure (where transactions have taken place): In terms of accounting Standard As-18, all related parties have been identified by management and relied upon by the auditors.

- a) Key management Personnel & their relatives: Mr. Subhash Goel, Director
Ms. Neeti Goel, Director
Mrs. Neelam Goel

| <u>Nature of transactions</u> | <u>Current Year</u> | <u>Previous Year</u> |
|------------------------------------|---------------------|----------------------|
| Other Liabilities - Neelam Goel | 120000 | 60000 |

- b) Enterprises where the Key Management personnel has significant influence
M/s Doaba Foods Limited (Formerly M/s Vandna Steels & Alloys Limited)

| <u>Nature of transactions</u> | <u>Current Year</u> | <u>Previous Year</u> |
|----------------------------------|---------------------|----------------------|
| Outstandings Loans & Advances | 4335000 | 4225000 |

