



SHARP INVESTMENTS LTD.

ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH

2012-2013

SHARP INVESTMENTS LTD.

- MANAGING DIRECTORS** : Shri Sagar Mal Nahata
- DIRECTORS** : Shri Siddharth Nahata
Smt. Kanak Nahata
Mrs. Soma Dutta
Shri Radha Kant Tiwari
- BANKERS** : Oriental Bank of Commerce
Axis Bank
- AUDITORS** : CHINMAY GHATAK
Chartered Accountants
107, NSC Bose Road,
Kolkata – 700 040.
- COMPANY SECRETARY** : SUMANTRA SARATHI MAHATA
Anjali Niwas, Patnabazar
P.O.-Midnapore,
Dist: Paschim Medinipur-721101
- REGISTERED OFFICE** : SAGAR ESTATE, 2nd Floor,
2, Clive Ghat Street, Unit No. : 16
Kolkata – 700 001.
- REGISTRAR &
SHARE TRANSFER AGENTS** : NICHE TECHNOLOGIES PVT. LTD.
71, B.R.B. Basu Road
C-444, Bagree Market
Kolkata – 700 001.

SHARP INVESTMENTS LTD.

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty Fifth Annual General Meeting of the Members of **Sharp Investments Ltd.** will be held on Monday, 16th September, 2013 at 11.30 A.M. at its Registered Office at 2, Clive Ghat Street, 2nd Floor, Unit 16, Kolkata – 700 001 to transact the following business:

1. To Consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2013 and the Reports of Directors and Auditors thereon.
2. To undecleared dividend on shares for the year ended 31st March 2013.
3. To appoint director in place of Smt. Kanak Nahata and Mr. Siddharth Nahata to retire by rotation and being eligible, offer themselves for re-appointment.
4. To appoint auditors and fix their remuneration.

Regd. Office :
SAGAR ESTATE
2, Clive Ghat Street,
2nd Floor, Unit : 16
Kolkata – 700 001
Dated – 25/07/2013

By Order of the Board
SAGAR MAL NAHATA
(Managing Director)

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- Note:** 1. A member entitled to attend and vote at the above meeting is entitled to appoint a Proxy to attend and vote on a poll on his behalf. The Proxy need not be a member of the Company Proxies to be effective must be received at the Registered Office of the Company not less than 48 hours before the Commencement of the meeting.
2. The register of member of the Company in respect of Ordinary Shares will remain closed from 14th September 2013 to 16th September 2013 (both days inclusive).

**DIRECTORS' REPORT TO THE MEMBER OF
SHARP INVESTMENTS LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2013**

To
The Members,

Your Directors have pleasure in submitting the Thirty Fifth Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2013.

<u>FINANCIAL RESULTS</u>	2012-2013	2011-2012
	Rs.	Rs.
Total Profit (loss) for the year	190661.00	361236.00
Less: Provision for Taxation for earlier year	Nil	Nil
Profit/ (Loss) after Tax	190661.00	361236.00
Transfer to special Reserve	(38132.00)	77467.00
Balance brought forward – Profit/(Loss)	(18162393.00)	(18601096.00)
BALANCE CARRIED TO BALANCE SHEET	(18009864.00)	(18162393.00)

DIVIDEND:

Due to accumulated losses suffered during the year, your directors express their inability to declare dividend.

PERFORMANCE & PROSPECTS:

Due to adverse Investment environment, the Company has suffered accumulated losses during the year. But the Directors expect that overall situation will improve during the near future.

CURRENT YEAR OUT LOOK :

With positive steps taken by the Board to expand the activities of the company it is expected that the earning of the company will be increased considerable.

DIRECTORS:

Smt. Kanak Nahata and Mr. Siddharth Nahata retires by rotation and being eligible offers themselves for re-appointment

PARTICULARS OF EMPLOYEES:

The provisions of Section 217(2A) of the Companies Act, 1956 and the rules framed there under for furnishing the particulars of employees are not applicable to the company as there is no such person drawing remuneration in excess of the specified limit.

AUDITORS REPORT:

Auditors has made certain comments in their report which are self explanatory and doesn't require any clarification.

AUDITORS:

The Company's Auditors M/s. C. Ghatak & Co., Chartered Accountants, Who were Appointed in place of the outgoing Auditors M/s. Arup & Associates, Chartered Accountants, retire at the conclusion of ensuing Annual General Meeting and are re-eligible for re-appointment. A letter has been received from them stating that if re-appointed, the appointment will be in accordance with the provision of the Companies Act, 1956.

COMPLIANCE CERTIFICATE:

Pursuant to proviso to sub section 1 of section 383A of the companies Act, 1956, copy of secretarial compliance certificate is annexed herewith.

PUBLIC DEPOSITS

During the year the company has not accepted any deposit from Public under section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

These rules are not applicable for the company, but it still lays emphasis on conservation of energy, and its facility has been designed to minimize use of energy and to adopt latest technologies and for conservation of environment.

CORPORATE GOVERNANCE

Pursuant to clause 49 of the Listing Agreement with the Stock Exchanges, Corporate Governance Report and Auditor's Certificate regarding compliance of condition of Corporate Governance forms part of the Annual Report.

LISTING OF SHARES

Your Directors confirm that The Annual Listing Fees has been regularly paid to the Calcutta Stock Exchange, where the shares of the Company are listed.

DIRECTORS RESPONSIBILITY STATEMENT:

As required under Section 217 of the Companies Act, the Directors hereby confirm that:

- i) In the preparation of the Annual Accounts, the Applicable Accounting Standards has been followed along with proper explanation relating to material departures;
- ii) The Directors has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs for the Company at the end of the financial year and of the profit of the Company for the period;

- iii) The Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors has prepared the annual accounts on a going concern basis.

AUDIT COMMITTEE:

Pursuant to the provisions of Section 292A of the Companies Act, 1956, your Director have constituted an Audit Committee comprising of three Directors Shri Siddharth Nahata, Ms. Soma Dutta and Radha Kant Tiwari. The role, terms of reference and powers of the Audit Committee are in confirm with the requirements of the Companies Act, 1956.

APPRECIATION:

We wish to place on record our appreciation of the devoted services of staff and executives of the Company which have largely contributed to its efficient management.

SHARP INVESTMENTS LIMITED

Sagar Mal Nahata, (Managing Director)

Siddharth Nahata, (Director)

Radha Kant Tiwari, (Director)

Place : Kolkata

Dated: 25/07/2013

AUDITORS' REPORT

To
The Members of **SHARP INVESTMENTS LTD.**

We report that we have audited the attached Balance Sheet of **SHARP INVESTMENTS LTD.** as at 31st March, 2013 signed by us under reference to this report and relative Profit & Loss Account and also the Cash Flow Statement for the year ended on that date which are in agreement with the books of account. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:-

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of accounts as required by the law have been kept by the company so far as it appears from our examination of these books.
- c. The company's Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
- d. In our opinion the Balance Sheet and Profit & Loss Account comply with the Accounting standard referred to in sub-section 3(C) of section 211 of the Companies Act, 1956.
- e. On the basis of written representation received from all the directors and taken on record by the Board Directors, we report that none of the directors is disqualified as on the Balance Sheet date from being appointed as director in terms of Section 274(1)(g) of the Companies Act, 1956.

f. In our opinion and to the best of our information and according to the explanations given to us the said accounts subject to and read with the Notes appearing thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view :

- i) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2013 ;
- ii) In the case of Profit & Loss Account of the "Profit" of the Company for the year ended on that date ; and
- iii) In the case of The Cash Flow Statement, of the cash flows for the year ended on that date.

Chinmay Ghatak

C. Ghatak & Co.

Partner

Chartered Accountants

M. No. - 003591

Firm No.- 302162E

Place : Kolkata

Date : 25/07/2013

ANNEXURE TO THE AUDITOR'S REPORT of

Sharp Investments Ltd.

- i) As informed to us, the Company does not have any fixed assets and as such clauses I(a) to I(c) to paragraph 4 of the said order, do not applicable to the Company.
- ii) As informed to us, the Company does not have any inventory and as such clauses II(a) to II(c) are not applicable to the Company.
- iii) As informed to us, the Company has neither granted nor taken any loans, secured or unsecured, to/From Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 and as such clauses (iii) (a) to (iii) (d) of the said order do not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal controls.
- v) According to the information and explanations provided by the management, we are of the opinion that there have been no transactions that need to be entered into the register maintained under Section 301 and hence clause (v) (b) of the said order do not applicable to the company.
- vi) The Company has not accepted any deposits from public within the meaning of section 58A and 58AA of the Companies Act, 1956 and rules framed there under are not applicable for the year under audit.
- vii) In our opinion, the Company has an Internal Audit System commensurate with the size and nature of its business.
- viii) To the best of our knowledge and as explained to us, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 for the Company.
- ix) (a) According to the records of the Company and explanations given to us, the Company has been regular in depositing undisputed statutory dues payable in respect of Provident Fund, employees State Insurance, Service Tax, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise duty, cess or any other dues, whatever applicable, with appropriate authority.
(b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of statutory dues which have remained outstanding as at the Balance Sheet date for a period of more that six months from the date they become payable.
(c) According to the information and explanations given to us, there are no cases of dispute dues of sales tax, Income tax, Custom Duty, Wealth tax, Excise Duty or cess and Service tax.

- x) The accumulated losses of the Company are not more than fifty percent of its net worth. The Company has not incurred any cash loss in the immediately preceding financial year and in the current financial year as well.
- xi) As per books and records maintained by the Company and according to the information and explanations given to us, the Company did not have any borrowing from any financial institution or bank or debenture holders and hence the clause (xi) is not applicable.
- xii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debenture and other securities.
- xiii) Compliance with the provisions of any special statute like chit Fund, Nidhi or Mutual Benefit Society is not applicable to this Company.
- xiv) In our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and controls relating to dealing or trading in shares and other investments and timely entries have been made therein. The shares and other investments are held by the Company in its own name.
- xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi) There are no term loans outstanding as at the end of the year.
- xvii) We have been informed by the management that no funds have been raised on short/ long term basis and used and hence clause(xvii) is not applicable.
- xviii) According to Information and Explanation given to us the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956. However in our opinion the price at which these shares have been issued is not prejudicial to the interest of the Company.
- xix) The Companies did not have any outstanding debentures during the year.
- xx) The Companies has not raised money by way of Public issue during the year.
- xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed during the course of our audit.

Chinmay Ghatak
C. Ghatak & Co.
Partner

Chartered Accountants
M. No. – 003591
Firm No.- 302162E

Place : Kolkata
Date : 25/07/2013

SHARP INVESTMENTS LTD.

REPORT ON CORPORATE GOVERNANCE

(Pursuant to clause 49 of the Listing Agreement with the Stock Exchange)

1. Company's Philosophy on code of Governance

The Company believes in and practices good Corporate Governance. The Company creates an environment to enable the management for the efficient conduct of the business and to meet its obligations to all shareholders.

2. Board of Directors

(a) Composition

The Composition of Board of Directors with reference to number of Executive and Non-Executive Directors, meets with the requirements of Clause 49 (1) (A) of the Listing Agreement.

The Board of Directors comprises of Five Directors consisting one Managing Director, Two Non-Executive Directors and Two Independent Directors.

The particulars of their other Directorship and Chairmanships/Memberships in the Board of Other Companies and the committees thereof as on 31st March, 2013 are as under:

Name of Director	No. of Outside Directorship in Public Ltd. Co.	No. of Membership/ Chairmanship Outside Committee
Mr. Sagar Mal Nahata	1	1
Mrs. Kanak Nahata	1	1
Mr. Siddharth Nahata	1	1
Ms. Soma Dutta	—	—
Mr. Radha Kant Tiwari	—	—

Committee means Audit Committee and Shareholders'/Investors' Grievance Committee in all Public Limited Companies have been considered.

(b) Attendance of Directors at the Board Meetings and Last AGM

Name of Director	Category of Directorship	No. of Board Meeting Attended	Last AGM Attended
Mr. Sagar Mal Nahata	Managing Director	4	Yes
Mrs. Kanak Nahata	Non-Executive	4	Yes
Mr. Siddharth Nahata	Non-Executive	4	Yes
Ms. Soma Dutta	Independent Chairman	4	Yes
Mr. Radha Kant Tiwari	Independent	4	No

3. Audit Committee

The Audit Committee consists of three members.

Sl.No.	Name of the Director	Status	Nature of Directorship
01.	Ms. Soma Dutta	Chairman	Independent Director
02.	Mr. Radha Kant Tiwari	Member	Independent Director
03.	Mr. Siddharth Nahata	Member	Non- Executive Director

The Audit Committee has been vested with the following responsibilities.

- (a) To investigate any activity within its terms of reference.
- (b) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- (c) Recommending the appointment and removal of external auditor fixation of Audit fees and approval for payment for any other services.
- (d) Reviewing with management the annual financial statements before submission to the Board.
- (e) Reviewing with the management, external and internal auditors the adequacy of internal control system.
- (f) Discussion with the Auditors regarding any significant finding and follow up of the same.
- (g) Reviewing the Company's financial and risk management policies.

4. Remuneration Committee (Non mandatory requirement)

The Company does not pay any remuneration to its directors committee is yet to formed.

5. Share holders Grievances Committee

The Shareholders / Investors Grievances Committee consists of Directors

Sl.No.	Name of the Director	Status	Nature of Directorship
01.	Ms. Soma Dutta	Chairman	Independent Director
02.	Mr. Radha Kant Tiwari	Member	Independent Director
03.	Mr. Siddharth Nahata	Member	Non- Executive Director

During the year no Complain letter received from shareholders hence no pending complain from the shareholders as on 31.03.2013.

No request for transfer of share and demat of shares are pending.

6. Annual General Meeting

Year	Venue	Time	Date
2011-2012	2, Clive Ghat Street 2nd Floor, R.No.16 Kolkata – 700 001	3.30 P.M.	29/09/2012
2010-2011	- do -	2.00 P.M.	30/09/2011
2009-2010	- do -	2.00 P.M.	30/09/2010

7. Disclosure

There were no transaction of material nature with related parties that were in conflict with the interest of the company at large. Company is making all efforts to benchmark itself with the guidelines issued by Securities and Exchange Board of India from time to time.

8. Means of Communication

The Annual results are submitted to the stock exchange.

9. General Share-holder information

i) AGM : Date, Time and Venue
16th September, 2013 11.30 A.M. 2, Clive Ghat Street
Sagar Estates,
2nd Floor, R.No. 16,
Kolkata – 700 001

ii) Financial Calender
1st Quarterly Result ending June 30, 2012 : End of July, 2012
2nd Quarterly Result ending Sept 30, 2012 : End of Oct, 2012
3rd Quarterly Result ending Dec 31, 2012 : End of Jan, 2013
4th Quarterly Result ending March 31, 2013 : End of April, 2013

Annual General Meeting for the year under 31st March, 2013- Middle of September 2013

iii) Date of Book Closure 14th September to 16th September 2013 (both days Inclusive)

i) Dividend payment date : No Dividend is being recommended

ii) Listed at Calcutta Stock Exchange Association Ltd
And the listing fees paid.

iii) Stock Code : 29293
The Calcutta Stock Exchange Association Ltd.
Demat ISIN Number in NSDL and CDSL : INE684D01017

iv) **Stock Market Data :**

High / Low during each month for the year ended 31/03/2013

Month	High	Low
April	N.T.	N.T.
May	N.T.	N.T.
June	N.T.	N.T.
July	3.00	3.00
August	N.T.	N.T.
September	N.T.	N.T.
October	N.T.	N.T.
November	N.T.	N.T.
December	N.T.	N.T.
January	N.T.	N.T.
February	N.T.	N.T.
March	N.T.	N.T.

v) **Register and Share Transfer Agent**

Niche Technologies Pvt. Ltd.
71, B.R.B. Basu Road
C-444, Bagree Market
Kolkata – 700 001.

vi) **Share Transfer Systems**

Share Transfer document complete in all respect are registered and / or share transfer under objections are returned within stipulated time period. The Company offer transfer-cum-demat facility.

vii) **Distribution of Share – holding as on 31st March, 2013**

Category	No. of Shares	% of share Holding
Promoters	1,09,48,125	45.22
Corporate Bodies	1,27,80,850	52.79
Mutual Fund	—	—
Financial Institution	—	—
Banks	—	—
Indian Public	4,80,775	1.99
NRI / OCBs	—	—
Total:	2,42,09,750	100.00

B) Distribution of Shareholding as at 31/03/2013

Share Holding	No. of Shareholders	%	Value of shares	%
1-500	2	3.17	6000	0.002
501-1000	0	0.00	0	0.000
1001-2000	0	0.00	0	0.000
2001-3000	5	7.94	145000	0.060
3001-4000	1	1.59	40000	0.017
4001-5000	4	6.35	200000	0.083
5001-10000	20	31.75	1485000	0.613
10001 & Above	31	49.20	240221500	99.225
Total	63	100.00	242097500	100.00

C) Details of Demat Shares as at 31/03/2013

Particulars	No. of Shares	%
NSDL	24028875	99.25
CDSL	180875	0.75
Physical	NIL	NIL

SHARP INVESTMENTS LTD.

DECLARATION-CODE OF CONDUCT

We, hereby confirm that the Company has obtained from all the members of the Board and Senior Management team, affirmation of compliance with the Code of Conduct for Directors and Senior Management in respect of financial year ending on March 31, 2013.

Place: Kolkata
Date: 25.07.2013

For Sharp Investments Limited
Sd/-
SAGAR MAL NAHATA
(Managing Director)

SHARP INVESTMENTS LTD.

MANAGEMENT DISCUSSION & ANALYSIS

ABOUT THE INDUSTRY:

NBFCs are an integral part of the country's financial system complementing the services of commercial banks. The main reason attributed to the growth of NBFCs is the comprehensive regulation of the banking system. Other factors include higher level of customer orientation, lesser pre/post sanction requirements and higher rates of interest on deposits being offered by NBFCs. It is mandatory that every NBFC should be registered with RBI to carry on any business of non banking financial institution.

The activities of non-banking financial companies (NBFCs) in India have undergone qualitative changes over the years through functional specialisation. The role of NBFCs as effective financial intermediaries has been well recognized as they have inherent ability to take quicker decisions, assume greater risks, and customize their services and charges more according to the needs of the clients. While these features, as compared to the banks, have contributed to the proliferation of NBFCs, their flexible structures allow them to unbundle services provided by banks and market the components on a competitive basis. The distinction between banks and non-banks has been gradually getting blurred since both the segments of the financial system engage themselves in many similar types of activities. At present, NBFCs in India have become prominent in a wide range of activities like hire-purchase finance, equipment lease finance, loans, investments, etc. By employing innovative marketing strategies and devising tailor-made products, NBFCs have also been able to build up a clientele base among the depositors, mop up public savings and command large resources as reflected in the growth of their deposits from public, shareholders, directors and other companies, and borrowings by issue of non-convertible debentures, etc.

The importance of NBFCs in delivering credit to the unorganised sector and to small borrowers at the local level in response to local requirements is well recognised. The rising importance of this segment calls for increased regulatory attention and focused supervisory scrutiny in the interests of financial stability and depositor protection.

An Overview of Regulation of NBFCs

In response to the perceived need for better regulation of the NBFC sector, the Reserve Bank of India (RBI) Act, 1934 was amended in 1997, providing for a comprehensive regulatory framework for NBFCs. The RBI (Amendment) Act, 1997 conferred powers on the RBI to issue directions to companies and its auditors, prohibit deposit acceptance and alienation of assets by companies and initiate action for winding up of companies.

(1) Mission

To ensure that:

- the financial companies function on healthy lines,
- these companies function in consonance with the monetary policy framework, so that their functioning does not lead to systemic aberrations,

- the quality of surveillance and supervision exercised by the RBI over the NBFCs keeps pace with the developments in this sector.
- comprehensive regulation and supervision of Asset liability and risk management system for NBFCs,

(2) Amendments to the Reserve Bank of India (RBI) Act, 1934

RBI Act was amended in January 1997 providing for, *inter alia*.

- Entry norms for NBFCs and prohibition of deposit acceptance (save to the extent permitted under the Act) by unincorporated bodies engaged in financial business,
- Compulsory registration, maintenance of liquid assets and creation of reserve fund,
- Power of the RBI to issue directions to an NBFC or to the NBFCs in general or to a class of NBFCs.
- Comprehensive regulation and Supervision of deposit taking NBFCs and limited supervision over those not accepting public deposits.

(3) Basic Structure of Regulatory and Supervisory Framework

- Prescription of prudential norms akin to those applicable to banks,
- Submission of periodical returns for the purpose of off-site surveillance,
- Supervisory framework comprising (a) on-site inspection (CAMELS pattern) (b) off-site monitoring through returns (c) market intelligence, and (d) exception reports by statutory auditors,
- Punitive action like cancellation of Certificate of Registration (CoR), prohibition from acceptance of deposits and alienation of assets, filing criminal complaints and winding up petitions in extreme cases, appointment of the RBI observers in certain cases, etc.
- Co-ordination with State Governments to curb unauthorised and fraudulent activities, training programmes for personnel of NBFCs, State Governments and Police officials.

(4) Other steps for protection of depositors' interest

- Publicity for depositors' education and awareness, workshops / seminars for trade and industry organizations, depositors' associations, chartered accountants, etc.

ABOUT THE SHARP INVESTMENTS LIMITED:

Business Overview:

Our Company is a non deposit taking NBFC, registered with the RBI. Our Company has been in the business of providing financial services since inception.

Our Company is primarily focused in providing inter corporate loans, personal loans, loans against shares & securities, loans against properties, trade financing, bills discounting, trading in shares & securities and arbitrage business in stock and commodity market. Being an, NBFC our Company has positioned itself between the organized banking sector and local money lenders, offering the customers competitive, flexible and timely lending services.

Products & Services:

Our Company offers financial services to commercial, industrial and financial clients with a one stop financial solution:-

- ✓ Trade Finance & Bill Discounting
- ✓ Working capital loans

- ✓ Loan against property
- ✓ Margin funding and loan against approved securities

FINANCIAL PERFORMANCE:

During the fiscal 2013, Total income of the Company stood at Rs. 7.80 Lacs as compared to previous fiscal of Rs. 10.21 Lacs. This fiscal, Company profits have been Rs.1.91 Lacs as compared to Rs 3.61 Lacs of fiscal 2012.

Financial Highlights:

- ✓ Income stood at Rs. 7.80 Lacs for fiscal 2013
- ✓ Profit After Taxes of fiscal 2013 was Rs.1.91 Lacs
- ✓ Earning per share for fiscal 2013 was Rs.0.008 per share.
- ✓ Net Worth of company stood at Rs. 2818.30 Lacs as on March 31,2013

SWOT ANALYSIS:

Strengths:

An integrated financial services platform: We offer our clients an integrated financial services platform by offering lending against demat shares, finance consultancy, loan against immovable properties and allied products. Our integrated service platform allows us to leverage relationships across the lines of businesses and our industry and product knowledge by providing multi-channel delivery systems to our client base, thereby increasing our ability to cross-sell our services.

Experienced Management: We believe that our senior management and our talented and experienced Team are the principal reason for the growth of our Company. We believe that the extensive experience and financial acumen of our management and staff facilitates us with a significant competitive advantage.

Weakness:

Branding: Our Company is not a well established brand among large NBFC players who have access to larger financial resources.

Accessibility: We do not have branches so we are unable to explore the business opportunities in other areas.

Opportunities:

Large Market: The players in the NBFC sector still have a lot of scope to cover larger market and the rural markets are still untapped.

Desire for Status: With increased desire of individuals to improve their standard of living, the NBFC industry is getting exposed to new category of client (individuals) in a big way with large share of business coming from this segment apart from corporate clients.

Threats:

Economic Downturn: If the economic downturn is prolonged it can reduce the financing need of people due to shrinking business opportunities.

Private Banks: Private Banks are also working on the similar business model as the NBFCs do, thereby giving a very strong competitions to the NBFC's.

RBI and Government restrictions: With more stringent norms governing the functioning of NBFC and certain government restrictions act as a hindrance in smooth functioning of NBFC.

FUTURE STRATEGY:

- **Expansion of existing activities:** Our Company intends to expand its financial services by enhancing its focus on margin funding, loan against shares and securities, loan against properties and corporate loan, bill discounting and working capital loan.
- **Differentiated Services:** In the growing economy, the corporate clients will be requiring funds for further expansions. Our Company would be providing all diversified service portfolio under one umbrella to cater most of the customer needs and demands.
- **Brand recognition:** We are in such a business where we are facing lot of competition. Our Company is not a well established brand among large NBFC players. We will be making the necessary arrangements for our brand reorganization.

REGULATORY:

As Being a Non-Banking Finance Company, is regulated by department of Non-Banking supervision of Reserve Bank of India. Company is current under category of Non –Deposit taking company so company is not within purview of various guidelines applicable. However RBI has issued several guidelines applicable to Non-Deposit taking companies, notable among which are:

- Submission of Financial
- To exercise the Fair Practice Code
- Compliance with Prudential norms

Company is complying various statutory provisions such as Companies Act, Income tax, Service tax, Listing Agreement provisions and other applicable laws and regulations applicable to the company.

INTERNAL CONTROL SYSTEM AND ADEQUACY:

Internal Control Systems has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems. The management has put in place internal systems for review and monitoring of non performing assets of the company and to indicate corrective action for effecting recoveries.

CAUTIONARY:

Statement in the Management Discussion & Analysis, describing the company's objectives, projections and estimates are forward looking statement and progressive within the meaning of applicable laws & regulations. Actual result may vary from those expressed or implied. Important developments that could affect the company's operations are significant changes in political and economic environment in India, tax laws, RBI regulations, exchange rate fluctuation and other incidental factors.

CHINMAY GHATAK

*CHARTERED ACCOUNTANTS
107, NSC BOSE ROAD,
KOLKATA - 700 040*

**SHARP INVESTMENTS LTD.
CORPORATE GOVERNANCE COMPLIANCE REPORT**

To

The Members of Sharp Investment Ltd.

We have Examined the Compliance of conditions of Corporate Governance of Sharp Investments Ltd. for the year ended 31st March., 2013 as stipulated in clause 49 of the listing Agreement of the said Company with the Stock Exchanges in India.

The Compliance of conditions of corporate Governance is a responsibility of the Company's Management. Our examination was limited to Procedures and implementation thereof adopted by the Company to ensure compliance with the Condition of Corporate Government. It is neither an audit nor an expression of opinion on the Financial Statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us. We certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievance received on during the year no investor grievance are pending for a period exceeding on month as per the records maintained by the Company.

We further state that such compliance is neither an insurance as to future viability of the Company nor the efficiency or effectiveness with which the management has amen dates the affairs of the Company.

**Chinmay Ghatak
C. Ghatak & Co.
Partner**

Chartered Accountants
M. No. - 003591
Firm No.- 302162E

Place : Kolkata
Date : 25/07/2013

CHINMAY GHATAK

*CHARTERED ACCOUNTANTS
107, NSC BOSE ROAD,
KOLKATA - 700 040*

AUDITORS' REPORT

TO THE MEMBERS OF M/S SHARP INVESTMENTS LTD.

We have audited the Balance Sheet of M/s. SHARP INVESTMENTS LTD. as on 31st March, 2013 and Profit and Loss Account for the year ended on that date. As required by "Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 1998 issued by the Reserve Bank of India in exercise of powers conferred by Section 45MA(1A) of the Reserve Bank of India Act, 1934, We report that:-

1. The Company has obtained a Certificate of Registration (Certificate No. B-05.06565) from the Reserve Bank of India as provided in Section 45IA of the Reserve Bank of India Act, 1934.
2. The Board of Directors has passed a resolution for the non-acceptance of public deposits.
3. The Company has not accepted any public deposits during the Financial year 2012-13
4. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it.

**Chinmay Ghatak
C. Ghatak & Co.
Partner**

Chartered Accountants

M. No. - 003591

Firm No.- 302162E

Place : Kolkata

Date : 25/07/2013

SHARP INVESTMENTS LTD.

Balance Sheet As At 31st March, 2013

PARTICULARS	Note No.	31st March, 2013 Rs.	31st March, 2012 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	242,097,500	242,097,500
(b) Reserves and Surplus	3	(18,009,864)	(18,162,393)
(c) Security Premium	4	57,742,632	57,704,500
(2) Current Liabilities			
(a) Other current liabilities	5	769,000	797,000
(b) Short-term provisions	6	162,500	162,500
TOTAL		282,761,768	282,599,107
II. Assets			
(1) Non-current assets			
(a) Non-current investments	7	243,447,831	280,462,081
(b) Loan & Advances	8	38,228,761	1,408,077
(2) Current assets			
(a) Cash and cash equivalents	9	628,248	273,893
(b) Other Current Assets	10	456,928	455,056
TOTAL		282,761,768	282,599,107
Significant Accounting Policies	1		
Other Notes On Accounts	17		
In Terms of Our Report of Even Date			
<p>For C. Ghatak & Co. Chartered Accountants Chinmay Ghatak Partner (Membership No. 003591) Firm No.- 302162E</p> <p>Place : Kolkata Dated : 25/07/2013</p>		<p>SHARP INVESTMENTS LIMITED Sagar Mal Nahata, (Managing Director) Siddharth Nahata, (Director) Radha Kant Tiwari, (Director)</p>	

SHARP INVESTMENTS LTD.

Statement of Profit & Loss for the Year ended 31st March, 2013

PARTICULARS	Note No.	31st March, 2013 Rs.	31st March, 2012 Rs.
I REVENUE FROM OPERATIONS	11	130,633	1,020,740
II OTHER INCOME	12	649,250	560
III TOTAL REVENUE (I + II)		779,883	1,021,300
IV EXPENSES			
Employee Benefit Expenses	13	239,400	234,000
Depreciation & Amortiasation	14	—	—
Other Expenses	15	349,822	426,064
TOTAL EXPENSES		589,222	660,064
V Profit Before Tax		190,661	361,236
VI TAX EXPENSES			
(a) Current Tax		—	—
(b) MAT Tax Credit Receivable		—	—
(c) Deferred Tax		—	—
XV PROFIT / (LOSS) FOR THE PERIOD		190,661	361,236
XVI Earning Per Equity Share			
(a) Basic	16	0.008	0.015
(b) Diluted	16	0.008	0.015
Significant Accounting Policies	1		
Other Notes On Accounts	17		
In terms of our report of even date			

For C. Ghatak & Co.
Chartered Accountants
Chinmay Ghatak
Partner
(Membership No. 003591)
Firm No.- 302162E
Place : Kolkata
Dated : 25/07/2013

SHARP INVESTMENTS LIMITED
Sagar Mal Nahata, (Managing Director)
Siddharth Nahata, (Director)
Radha Kant Tiwari, (Director)

SHARP INVESTMENTS LTD.

Note forming part of the balance sheet as at & statement of profit & loss for the year ended 31st march, 2013

	31st March, 2013 Rs.	31st March, 2012 Rs.		
NOTE - 2				
SHARE CAPITAL				
Authorised				
2,42,50,000 Equity Shares of Rs.10/- each	242,500,000	242,500,000		
Issued, Subscribed & Paid up				
2,42,09,750 Equity Share of Rs.10/- each	242,097,500	242,097,500		
	242,097,500	242,097,500		
A.				
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period				
	31st March, 2013		31st March, 2012	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	24,209,750	242,097,500	24,209,750	242,097,500
Shares issued during the year	—	—	—	—
Shares outstanding at the end of the year	24,209,750	242,097,500	24,209,750	242,097,500
B.				
TERMS/ RIGHTS ATTACHED TO EQUITY SHARES				
The Company has only one class of equity share having par value of Rs 10 / per share. Each holder of Equity share is entitled to one vote per share In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity share held by the shareholders				
C				
Details of shareholders holding more than 5% shares of the Company				
Name of The Shareholder	31st March, 2013		31st March, 2012	
(Equity Shares of Rs 10/ Each Fully Paid Up)	Nos	%	Nos	%
Mahavir Finance Pvt. Ltd.	1,262,200	5.21	1,262,200	5.21
Caravan Vyapaar Pvt. Ltd.	NIL	NIL	NIL	NIL
Swito Finance & Estates Pvt. Ltd.	NIL	NIL	NIL	NIL
As per the records of the Company, including its Register of Members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares				
D.				
SHARES ISSUED FOR CONSIDERATION OTHER THAN CASH				
Equity shares have not been issued for consideration other than cash				

SHARP INVESTMENTS LTD.

Note forming part of the balance sheet as at & statement of profit & loss for the year ended 31st march, 2013

	31ST MARCH, 2013 Rs.	31ST MARCH, 2012 Rs.
NOTE - 3		
RESERVES & SURPLUS		
Capital Reseve		
OP. Balance	—	—
A	—	—
Amalgamation Reseve		
OP. Balance	—	—
B	—	—
Reserve Fund		
OP. Balance	—	—
C	—	—
Special Reserve		
OP. Balance	(38,132)	77,467
D	(38,132)	77,467
Profit & Loss Account		
OP. Balance	(18,162,393)	(18,601,097)
Less: Profit for the year	190,661	361,237
Add: Provision for Tax	Nil	Nil
E	(17,971,732)	(18,239,860)
TOTAL (A+B+C+D+E)	(18,009,864)	(18,162,393)
NOTE - 4		
SECURITY PREMIUM		
Share Premium	57,704,500	57,704,500
General Reserve	38,132	Nil
	57,742,632	57,704,500
NOTE - 5		
OTHER CURRENT LIABILITIES		
Liabilities For Expenses	769,000	797,000
	769,000	797,000
NOTE - 6		
SHORT TERM PROVISION		
Provision for Taxation	162,500	162,500
	162,500	162,500

SHARP INVESTMENTS LTD.

NOTE - 7

NON CURRENT INVESTMENTS

(AT COST)

(in fully paid up Equity Shares other than trade)

<u>QUOTED</u> (Long Term other than Trade)	2012 - 2013		2011 - 2012	
	Qty.	Rs.	Qty.	Rs.
RTS Power Corporation Ltd.	1140000	92,908,486	1140000	92,908,486
RGF Capital Markets Ltd.	3979130	134,040,845	513243	174,406,595
TOTAL : A	5119130	226,949,331	1653243	267,315,081
<u>UNQUOTED</u>				
<u>In Wholly Owned Subsidiaries</u>				
	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil
<u>In Others</u>				
Karva Automart Ltd.	—	—	20000	6,008,000
Suprime Ispat Udyog Pvt. Ltd.	—	—	59390	5,939,000
Victoria Steam Rope Works Ltd.	—	—	50000	1,200,000
Sri Narayani Plastic Pvt. Ltd.	7500	1,500,000	—	—
ARS Metal Ltd.	54540	14,998,500	—	—
TOTAL : B	62040	16,498,500	129390	13,147,000
TOTAL : A+B	5,181,170	243,447,831	1,782,633	280,462,081
Market Value of Quoted Shares		225,909,550		206,562,239

SHARP INVESTMENTS LTD.

Note forming part of the balance sheet as at & statement of profit & loss for the year ended 31st march, 2013

	31ST MARCH, 2013 Rs.	31ST MARCH, 2012 Rs.
NOTE - 8		
<u>LONG TERM LOANS & ADVANCES</u>		
(Unsecured , Considered Good)		
Loans & Advance	38,228,761	1,408,077
	38,228,761	1,408,077
NOTE - 9		
<u>CASH & CASH EQUIVALENTS</u>		
Cash in hand (As certified)	602,393	243,818
Balances with Schedule Bank in Current Account	25,855	30,075
	628,248	273,893
NOTE - 10		
<u>OTHER CURRENT ASSETS</u>		
T.D.S	456,928	455,056
	456,928	455,056
NOTE - 11		
<u>REVENUE FROM OPERATIONS</u>		
Interest on Loan		
(TDS Rs. 1872/- Previous Year Rs.45074/-)	130,633	450,740
Dividend	Nil	570,000
	130,633	1,020,740
NOTE - 12		
<u>OTHER INCOME</u>		
Interest on I.T. Refund	Nil	560
Profit on Sale of Shares	649,250	Nil
	649,250	560
NOTE - 13		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
Remuneration of Managing Director	100,000	—
Remuneration of Company Secretary	65,000	—
Salary & Bonus of Staff	74,400	234,000
	239,400	234,000
NOTE - 14		
<u>DEPRECIATION & AMORTIASATION</u>		
Preliminary Expenses W/off	Nil	Nil

SHARP INVESTMENTS LTD.

Note forming part of the balance sheet as at & statement of profit & loss for the year ended 31st march, 2013

	31ST MARCH, 2013 Rs.	31ST MARCH, 2012 Rs.
NOTE - 15		
<u>OTHER EXPENSES</u>		
Audit Fees	5,000	5,000
Bank Charges	843	55
Demat Expenses	468	825
Professional Fees	34,000	Nil
Filing Fees	10,500	3,000
General Expenses	15,005	8,185
Printing & Stationery	4,120	7,275
Annual Listing Fees	129,496	57,908
Advertisement Expenses	4,410	Nil
Annual Custodial Charges	117,980	115,816
Donation	Nil	200,000
Rent	18,000	18,000
Retainership Fees	10,000	10,000
	349,822	426,064
NOTE - 16		
<u>EARNING PER SHARE</u>		
Net Profit after tax as per Statement of Profit and Loss (A)	190,661	361,236
weighted Average number of equity shares outstanding (B)	24,209,750	24,209,750
Basic and Diluted Earnings per share (')	0.008	0.015
Face value per equity share (')	10	10

SHARP INVESTMENTS LTD.

NOTE - 1

Significant Accounting Policies:

01 ACCOUNTING CONVENTIONS

The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 1956 and applicable mandatory Accounting Standards.

02 INVESTMENTS

Investments are long-term investments, hence valued at cost.

03 RECOGNITION OF INCOME & EXPENDITURE

Income & Expenditures are accounted for on accrual basis, except dividend those are accounted for on Receipt Basis.

04 PRELIMINARY EXPENSES

Preliminary Expense is amortised over a period of Five years.

05 TAXES ON INCOME

Current Tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax is recognised, subject to consideration of prudence, in respect of deferred tax assets / liabilities on timing difference, being the difference between taxable income and accounting income that originated in one period and are capable of reversal in one or more subsequent periods.

06 CONTINGENCIES :

These are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the finalization of accounts and material effect on the position stated in the Balance Sheet

07 PROVISIONING FOR STANDARD ASSETS :

The Reserve Bank Of India vide Notification No DNBS 223 / CGM (US) 2011 DATED 17 JANUARY, 2011 has issued direction to all NBFCs to make provision of 0.25% on STANDARD ASSETS with immediate effect. Accordingly the Company has made provision @ 0.25% on Standard Assets in accordance therewith.

08 PROVISIONING FOR DEFERRED TAXES :

The Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

SHARP INVESTMENTS LTD.

NOTE - 1

Significant Accounting Policies:

01 ACCOUNTING CONVENTIONS

The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 1956 and applicable mandatory Accounting Standards.

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06 CONTINGENCIES :

These are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the finalization of accounts and material effect on the position stated in the Balance Sheet

07 PROVISIONING FOR STANDARD ASSETS :

The Reserve Bank Of India vide Notification No **DNBS 223 / CGM (US) 2011 DATED 17 JANUARY, 2011** has issued direction to all **NBFCs** to make provision of **0.25%** on **STANDARD ASSETS** with immediate effect. Accordingly the Company has made provision @ **0.25%** on Standard Assets in accordance therewith.

08 PROVISIONING FOR DEFERRED TAXES :

The Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

SHARP INVESTMENTS LTD.

Deferred Tax resulting from " timings difference " between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. The Deferred Tax Asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

09 EARNING PER SHARE

Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

SHARP INVESTMENTS LTD.

NOTE 17

Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.

NOTE 18

Loans, advances and sundry debtors and sundry creditors balances are subject to confirmation by the respective parties

NOTE 19

Segment Report :

The Company is engaged in the business of Non-Banking Financial Services and there are no separate reportable segments as per Accounting Standard 17.

NOTE 20

Related Party Disclosure :

As per accounting standard 18 no information for related parties.

NOTE 21

The Company has Complied this information based on the current information in its possession as at 31.03.2013, No Amount due to Micro Small and Medium Enterprises as on 31.03.2013 RS NIL (PY RS NIL)

NOTE 22

Provision for Outstanding Standard Assets have been made @ 0.25% as per RBI Circular No.: DNBPS.PD.CC.No. 207/03.02.002 /2010-11 dated: 17-01-2011

NOTE 23

No Provision has been made on account of gratuity as none of the employees have put in completed years of Service as required by the Payment of Gratuity Act.

NOTE 24

No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.

NOTE 25

Previous Year figures have been regrouped, rearranged or recasted wherever considered necessary.

SHARP INVESTMENTS LTD.

NOTE 26

Informations required to be furnished under paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 is given in separate Annexure.

NOTE 27

Till 31st March, 2012 the Company was using pre revised Schedule VI to the Companies Act 1956, for preparation and presentation of its financial statements. During the year ended 31st March, 2013 the Revised Schedule VI notified under the Companies Act, 1956 has become applicable to the company. The Company has re classified previous year figures as well as those in the bracket to confirm to this year's classification as per revised Schedule VI. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However its significantly impacts presentation and disclosure made in the financial statements, particularly presentation of Balance Sheet.

For and behalf of the Board

Place : Kolkata
Dated : 25/07/2013

In terms of our report of even date

For C. Ghatak & Co.
Chartered Accountants
Chinmay Ghatak
Partner
(Membership No. 003591)
Firm No.- 302162E

SHARP INVESTMENTS LTD.

Annexure "A"

(Schedule to the Balance sheet as at 31st March 2013 of a Non Banking Financial Company as required in terms of Paragraph 13 of Non-Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Banks) Directions, 2007

Sl. No.	Particulars	Rs. In Lakhs	
		Amount Outstanding	Amount Overdue

LIABILITIES SIDE

1	Loans and Advances availed by NBFC inclusive of Interest Accrued thereon but not paid (a) Debentures – Secured – Unsecured (Other than falling within the meaning of public deposits*) (b) Deferred Credits (c) Term Loans (d) Inter-corporate Loans and borrowings (e) Commercial Paper (f) Other Loans (Specify nature) Unsecured Loan	NIL	NIL
2	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid): (a) In the form of unsecured debentures (b) In the form of secured debentures i.e. debentures where there is a shortfall in value of security (c) Other public deposits	NIL	NIL

ASSETS SIDE

3	Break-up of Loans and Advances including Bills receivables (other than those included in (4) below) : (a) Secured (b) Unsecured		Nil 377.29
4	Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities (i) Lease assets including lease rentals under sundry debtors (a) Financial Lease (b) Operating Lease (ii) Stock on hire including hire charges under sundry debtors (a) Assets on Hire (b) Repossessed Assets (iii) Hypothecation loans counting towards EL/HP activities (a) Loans where assets have been repossessed (b) Loans other than (a) above		NIL

SHARP INVESTMENTS LTD.

5	<u>Break-up of Investments</u>	Amount
	<u>Current Investments*</u>	
	1 Quoted	
	(i) Shares	
	(a) Equity	
	(b) Preference	
	(ii) Debentures and Bonds	
	(iii) Units of Mutual Funds	
	(iv) Government Securities	
	(v) Others (please specify)	
	(ii) Unquoted	
	(i) Shares	
	(a) Equity	
	(b) Preference	
	(ii) Debentures and Bonds	
	(iii) Units of Mutual Funds	
	(iv) Government Securities	
	(v) Others (please specify)	
	<u>Long Term Investments</u>	
	1 Quoted	
	(i) Shares	
	(a) Equity	2269.49
	(b) Preference	
	(ii) Debentures and Bonds	
	(iii) Units of Mutual Funds	
	(iv) Government Securities	
	(v) Others (please specify)	
	(ii) Unquoted	
	(i) Shares	
	(a) Equity	164.98
	(b) Preference	
	(ii) Debentures and Bonds	
	(iii) Units of Mutual Funds	
	(iv) Government Securities	
	(v) Others (please specify)	

SHARP INVESTMENTS LTD.

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6	Borrower group-wise classification of all leased assets, stock on hire and loans and advances			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1 Related Parties**			
	(a) Subsidiaries	—	—	—
	(b) Companies in the same group	—	—	—
	(c) Other related parties	—	—	—
	2 Other than related parties	—	377.29	377.29
	Total	—	377.29	377.29

7	Investor group-wise classification in all investments (current and long term) in shares and securities (both quoted and unquoted):		
	Category	Market value / Break-up or fair value or NAV	Book value (Net of Provisions)
	1 Related Parties**		
	(a) Subsidiaries	—	—
	(b) Companies in the same group	—	—
	(c) Other related parties	—	—
	2 Other than related parties	2424.08	2434.47
	Total	2424.08	2434.47
	** As per Accounting Standard 18 of ICAI		

8	Other Information	Amount
	(i) Gross Non-Performing Assets	NIL
	(a) Related parties	
	(b) Other than Related parties	
	(ii) Net Non-Performing Assets	NIL
	(a) Related parties	
	(b) Other than Related parties	
	(iii) Assets acquired in satisfaction of debts	NIL