

# SHREE NIDHI TRADING CO. LTD.

## NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Members of M/s. SHREE NIDHI TRADING COMPANY LIMITED will be held at its Registered Office at 7, Lyons Range, 3rd Floor, Room No. 9 & 10, Kolkata-700 001 on Monday, the 26th August, 2013 at 11.30 A. M. to transact the following business :

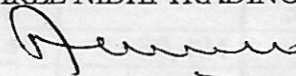
### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and Statement of Profit and Loss for the year ended on that date and Reports of directors and Auditors thereon.
2. To appoint a Director in place of Mr. Arun Kumar Khemka, who retires by rotation at the conclusion of the meeting and being eligible has offered himself for re-appointment.
3. To appoint Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting and to fix their remuneration, or to authorise the Board to fix it.

By Order of the Board  
For SHREE NIDHI TRADING COMPANY LTD.

Place : Kolkata.

Date : 24th July, 2013.

  
(Arun Kumar Khemka)  
Chairman

### NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies (who need not be a member) to attend on a poll to vote instead of himself. The Proxy Form duly executed must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time fixed for holding the aforesaid meeting. A proxy need not be a member of the Company.
2. The Register of members and Share Transfer Books of the Company will remain closed from 22nd August, 2013 to 26th August, 2013 (both days inclusive) for the above purpose.
3. Shareholders desiring any information as regards accounts, are requested to write to the Registered Office of the Company at least seven days before the date of Annual General Meeting so as to enable the management to keep the information ready.

No. of the Company : 21-35305  
Authorised Capital : Rs. 80,000,000.00

## DIRECTORS' REPORT

TO  
THE MEMBERS OF  
M/s. SHREE NIDHI TRADING CO. LTD.

Ladies & Gentlemen,

Your Directors have pleasure in presenting their Annual Report and Audited Statement of Accounts together with Auditors' Report thereon for the year ended 31st March, 2013.

### FINANCIAL RESULTS:

		2012-2013		2011-2012
		(Rs.)		(Rs.)
Operational Revenue and Other Income		11,057,283		40,893,341
		-----		-----
Profit/(Loss) before Exceptional and extraordinary items and Tax		96,461		173,646
<u>Provision for Taxation :</u>				
Current Tax : Tax on Income	18,380		33,090	
Add/(Less): Mat Receivable	<u>12,044</u>	30,424	<u>7,147</u>	40,237
Deferred Tax		(617)		(1,631)
		-----		-----
Profit/(Loss) after Tax (from continuing operation and for the year)		66,654		131,778
Less : Transferred to Statutory Reserve (NBFC)		13,400		26,400
Contingent Prov. Agt. Standard Loan		113,854		—
		-----		-----
Add: Surplus brought forward from last year		697,573		592,195
		-----		-----
Net Surplus carried over		<u>636,973</u>		<u>697,573</u>
		=====		=====

### OPERATIONAL REVIEW:

During the year under review, the Company's Gross Income (including other income) has decreased by 72.96% from Rs. 408.93 lacs to Rs. 110.57 lacs due to adverse market conditions. It has posted a net profit before tax Rs. 96,461/- & after tax of Rs. 66,654/- compared to previous year's profit before Tax of Rs. 173,646/- and after tax of Rs. 131,778/-. Your Directors hope further better results in the years to come.

### DIVIDEND:

In view to increase the net worth of the Company, your Directors do not recommend any payment of dividend for the year.



**DIRECTORS:**

Mr. Arun Kumar Khemka, the director of the Company retires by rotation at the conclusion of the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

**AUDITORS:**

M/s. Jain Sonu & Associates, Chartered Accountants, the Auditors of the Company retire at the conclusion of the forthcoming Annual General Meeting and have provided a written certificate u/s. 224(1B) regarding their eligibility for re-appointment as Auditors.

**DIRECTORS RESPONSIBILITY STATEMENT:**

According to section 217(2AA) Board's report Confirm :-

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period ;
- (iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- (iv) that the Directors had prepared the annual accounts on a going concern basis.

**SATUTORY INFORMATION :**

a) Conservation of Energy and Technology Absorption

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The Company being an NBFC, in case of existing activities of the Company, there was no scope for conservation of energy or technology absorption.

b) Foreign Exchange Earning/Outgo

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There was no foreign exchange earning/outgo during the year under review.

c) Public Deposit

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The Company has neither accepted during the year nor held at the end of the year any Public Deposit.

d) Particulars of Employees

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No employee is covered by section 217(2A) of the Companies Act, 1956.

e) Other provisions of section 217 of the Act are not applicable in the present case of our Company.

**CASH FLOW STATEMENT :**

The Cash flow Statement for the year ended 31st March, 2013, pursuant to clause 32 (as amended) of the Listing Agreement with Stock Exchange is annexed herewith.

**LISTING FEES :**

The Listing fees to CSE has not been paid for the year.

**CORPORATE GOVERNANCE :**

Clause 49 of the listing agreement with the Stock Exchange regarding Report on Corporate Governance along with Auditors Certificate on its Compliance is annexed with the report.

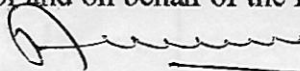
**ACKNOWLEDGEMENTS :**

The Board wishes to place on record its deep appreciation for the whole hearted Co-operation and Assistance received from the Bankers, Clients, Govt/Semi-Govt. Agencies and all others associated with the Company, for support and trust reposed on it by the shareholders and for the valuable services and contributions made by the employees of the Company.

Place : Kolkata

Date : 24th July, 2013.

Yours faithfully,  
For and on behalf of the Board

  
**(ARUN KUMAR KHEMKA)**  
CHAIRMAN

Category	No. of Board Meetings	Audience of Last AGM held on 29.09.2012	No. of Director meetings in other countries	No. of committee membership in Other Companies
Independent	4	Yes		
Do	5			
Do	4	NA	NIL	NIL
Do	4	NA	NIL	NIL

COMPENSATION - No Director is entitled to any Salary or compensation except Directors Fee for attending the meeting of the Board/Committee. Director's Fee has been waived by them.



# SHREE NIDHI TRADING CO. LTD.

## ANNEXURE TO THE DIRECTOR'S REPORT (For the year ended 31st March, 2013)

### CORPORATE GOVERNANCE REPORT:-

Your Company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity in all field of its operations and in all its interactions with its shareholders including employees, Clients and the Government agencies. Your Company believes that all its operations & actions must serve the underlying goal of enhancing overall shareholders value over a sustained period of time.

### BOARD OF DIRECTORS :-

The Board of the Company at present comprises of three Directors, all are Non-Executive. Six Board Meetings were held during the financial year 2012-2013. The dates on which the Board Meeting were held are as follows : 06.04.12, 07.05.12, 14.08.12, 05.09.12, 14.11.12 and 09.02.13.

The composition of the Board of Directors, the attendance of Directors at the Board Meeting and at the last Annual General Meeting as also the number of Directorships & Committee Memberships held by them in other companies are given below :-

Name of Directors	Category	No of Board Meetings	Attendance of Last AGM held on 29.09.2012	No.of Directorship in other Limited Companies	No.of committee membership in Other Companies
1.Arun Kumar Khemka	Non-executive, Independent	6	Yes	13	2
2.Amalesh Sadhu	- Do -	5	Yes	2	1
3.Shibashis Mukherjee	- Do -	4	N.A.	NIL	NIL
4.Rakesh Kr. Agarwal	- Do -	4	N.A.	NIL	NIL

COMPENSATION :- No Director is entitled to any Salary or compensation except Directors Fee for attending the meeting of the Board/Committee. Directors' Fee have been waived by them.

# SHREE NIDHI TRADING CO. LTD.

## ANNEXURE TO THE DIRECTOR'S REPORT

(For the year ended 31st March, 2013)

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### AUDIT COMMITTEE :-

Terms of reference of the Audit Committee are as per the guidelines set out in listing agreements with the Stock Exchange and to meet the requirements of section 292A of the Companies Act, 1956. The Primary function of the Audit Committee is to periodically interact with the internal auditors to review their reports and discuss adequacy of internal control system, meet with the Statutory Auditors to discuss their observations and suggestions on accounts & accounting policies. At present the committee comprises of three members, all are Non-Executive Directors.

Four Meeting were held during the financial year 2012-2013. The dates of the meeting are : 07.05.12, 14.08.12, 14.11.12 and 09.02.13.

The composition of the Audit Committee and the meeting attended by the members are as under:-

Name of Director	No. of meeting attended
1. Arun Kumar Khemka (Chairman)	4
2. Amalesh Sadhu	3
3. Rakesh Kumar Agarwal	3

### REMUNERATION COMMITTEE :-

The Remuneration Committee comprises of two members all of whom are Independent Non-Executive Directors. Only one meeting was held during the year on 09.02.2013.

The composition and the meeting attended by the members are as under:

Name of Director	Meeting attended
1. Amalesh Sadhu (Chairman)	Yes
2. Shibashis Mukherjee	Yes

### REMUNERATION POLICY :-

The remuneration policy is directed towards rewarding performance. It is attracting and retaining high calibre talent. The Company does have an incentive plan which is linked to performance and achievement of the Company's objectives. The Non-Executive Directors of the Company were not paid any salary, fee or any other remuneration or commission.



# SHREE NIDHI TRADING CO. LTD.

## ANNEXURE TO THE DIRECTOR'S REPORT (For the year ended 31st March,2013)

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### SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE :-

The Company has constituted a Shareholders and Investors Grievance Committee. The function of the said committee is to look into the redressal of investors grievances pertaining to share transfer, dematerialisation of shares, issue of duplicate share, non receipt of dividend/rights/bonus, and other allied and related matters. Two meetings of the committee were held during the year ended on 31st March, 2013. The composition of the committee and the no. of meeting attended by each of the members is as under:

Name of Director	Meeting attended
1. Arun Kumar Khemka (Chairman)	2
2. Shibashis Mukherjee	2

No. of Share holders' complaints pending at the end of the year - Nil

### SHARE TRANSFER SYSTEM :-

Shares sent for transfer in physical form and demat form are registered by the Company through its Registrar & Transfer Agent within 15 days of receipts of the documents, if documents are found in order. Shares under objection are returned within two weeks.

### GENERAL BODY MEETINGS:-

The details of Annual General Meeting held in previous three years are as under:

AGM	FOR THE YEAR	DAY/DATE	TIME	VENUE
30th	31.03.2012	Saturday/29.09.2012	11.30 a.m.	7, Lyons Range, 3 <sup>rd</sup> Floor, R.No.9 & 10, Kolkata - 700 001.
29th	31.03.2011	Friday/30.09.2011	11.30 a.m.	- Do -
28th	31.03.2010	Tuesday/28.09.2010	11.30 a.m.	- Do -

No Special resolutions have been put through either in the meeting or by postal ballot so far by the Company in the said three meetings.

# SHREE NIDHI TRADING CO. LTD.

## ANNEXURE TO THE DIRECTOR'S REPORT

(For the year ended 31st March,2013)

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### DISCLOSURES :-

- (i) The particulars of its related parties as per the 'Accounting Standard 18' is set out in Notes No.18 in point no.II.3B of the Annual Accounts. There is no related party transaction.
- (ii) There is no accounting treatment different from that prescribed in Accounting Standards.
- (iii) There was no material non compliance by the Company. No penalties/strictures have been imposed on the Company by Stock Exchange or SEBI or statutory authority on any matter related to Capital Markets during the last three years.
- (iv) Whistle Blower Policy:- The Company complies with the high Standard Whistle Blower Policy. It has communicated to all employees their right of access and assured them full protection from unfair termination and other unfair prejudicial employment practices. The Company hereby affirms that it has not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and that it has provided protection to "Whistle-blowers" from unfair termination and other unfair or prejudicial employment practices.
- (v) There is no audit qualification.
- (vi) There is no subsidiary Company.
- (vii) There is no known and ascertained Contingent Liability.

### GENERAL SHAREHOLDERS INFORMATION :

#### 1. ANNUAL GENERAL MEETING

Day, Date & Time

: Monday, 26th August., 2013 at 11.30 a.m.

Venue

: 7, Lyons Range, 3rd Floor,  
Room No. 9 & 10, Kolkata -700001.  
(The Registered office of the Company)

#### 2. Book Closure Date

: 22nd August, to 26th August (both days inclusive.)

#### 3. Dividend Payment Date

: Not applicable since dividend not declared.

#### 4. Financial Calender

Year Ending

: March 31st

Annual General Meeting

: Generally September (August in 2009)

#### 5. Listing on Stock Exchange :

The equity shares of the Company are presently listed at

: The Calcutta Stock Exchange Assn.Ltd.



# SHREE NIDHI TRADING CO. LTD.

## ANNEXURE TO THE DIRECTOR'S REPORT

(For the year ended 31st March, 2013)

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### 6. STOCK MARKET INFORMATION :

i) Stock Code : 29319

i) Market price : Calcutta Stock Exchange

MONTH	HIGH(Rs)	LOW(Rs)
APRIL, 12	159.90	159.90
MAY, 12	159.90	159.90
JUNE, 12	159.90	159.90
JULY, 12	159.90	159.85
SEPT, 12	159.90	159.90
SEPT, 12	159.90	159.90
OCT., 12	159.90	159.90
NOV, 12	159.90	159.90
DEC., 12	159.90	159.90
JAN, 13	159.90	159.90
FEB, 13	159.90	159.90
MARCH, 13	159.90	159.90

7) Registrar & Transfer Agents : Niche Technologies (P) Ltd.  
D-511, Bagree Market,  
71, B.R.B. Basu Road,  
Kolkata - 700 001.

### 8) Share Transfer System

The power to transfer the shares is delegated to the aforementioned Registrar and Share Transfer Agent. Shares in the physical form with duly executed transfer deed can be sent to them for transfer and shares in the demat form can be sent through D.P.. If the documents are found correct and valid, the Shares are transferred, and if not found so, it is returned to the shareholder/D.P., within prescribed time. 7691600 Shares (98.69%) shares are held in dematerialized form as on 31.03.2013.

### 9. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH' 2013.

#### DISTRIBUTION SCHEDULE (To be made out for each class of security)

#### SHREE NIDHI TRADING CO. LTD.

(Name of the Company)

Distribution of 7793700 Equity Shares as on 31-03-2013  
(Kind of Security)

Total nominal value of Rs. 77,937,000 Nominal Value of each share Rs. 10/-

Total number of shares 7793700 Paid up value per share Rs. 10/-

Distinctive Nos. from 1 to 7793700

# SHREE NIDHI TRADING CO. LTD.

ANNEXURE TO THE DIRECTOR'S REPORT  
(For the year ended 31st March, 2013)

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**Table I**  
**DISTRIBUTION OF HOLDING**

No. of Equity Shares held	Share Holders		No. of Shares	% of Shares held
	Number	% of Shareholder		
(1)	(2)	(3)	(4)	(5)
Upto - 500	142	43.96	17950	0.23
501 - 1,000	50	15.48	37200	0.48
1,001 - 2,000	20	6.19	27850	0.36
2,001 - 3,000	2	0.62	5100	0.06
3,001 - 4,000	9	2.79	23800	0.30
4,001 - 5,000	12	3.72	49300	0.63
5,001 - 10,000	4	1.24	35550	0.46
10,001 and above	84	26.00	7596950	97.48
<b>TOTAL</b>	<b>323</b>	<b>100</b>	<b>7793700</b>	<b>100</b>

## 10. DEMATERIALISATION OF SHARES & LIQUIDITY :

The Equity shares are registered for dematerialation with the National Securities Depository Ltd. and Central Depository Services Ltd. The shares are listed in the Calcutta Stock Exchange Assn. Ltd. at present.

11. Outstanding GDRs/ADRs Warrants etc - Nil

12. Plant Locations - There is no plant of the Company.

## 13. ADDRESS FOR CORRESPONDENCE BY INVESTORS :-

### To the Company

7, Lyons Range, 3rd Floor, Room No. 9 & 10,  
Kolkata - 700 001.

### To the Registrar & Transfer Agents

Niche Technologies (P) Ltd.


D-511, Bagree Market,  
71, B.R.B. Basu Road,



**AUDITOR'S CERTIFICATE TO THE MEMBERS OF**  
**SHREE NIDHI TRADING CO. LTD.**

1. We have examined the compliance of conditions of Corporate Governance by Shree Nidhi Trading Co. Ltd. for the year ended 31st March' 2013 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges, with the relevant records and documents maintained by the Company and furnished to us.
2. The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion in the financial statements of the Company.
3. We further state that such compliance is neither an assurance as to further viability of the Company of the efficiency or effectiveness with which management has conducted the affairs of the Company.
4. We state that in respect of Investor Grievances received during the year ended 31st March, 2013, no investor grievances are remaining unattended/pending against the Company for a period exceeding one month as per the records maintained by the Shareholders/Investors Grievance Committee.
5. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the aforesaid Listing Agreement.

For JAIN SONU & ASSOCIATES  
Chartered Accountants

  
(SONU JAIN)  
Partner  
M. No. 060015  
Firm's Regn. No. 324386E

Place : Kolkata  
Date : 24th July, 2013.

**Independent Auditor's Report To the Members of M/s. SHREE NIDHI TRADING CO. LTD.**

**Report on the Financial Statements**

We have audited the accompanying financial statements of M/S. SHREE NIDHI TRADING CO. LTD. which comprise the balance sheet as at 31 March 2013, the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

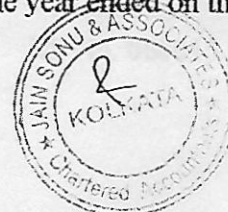
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2013;
- (ii) in the case of the statement of profit and loss, of the profit for the year ended on that date;





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**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the order"), as amended, issued by the Central Government of India in terms of sub-section 4(A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 227(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e. on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - f. since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company

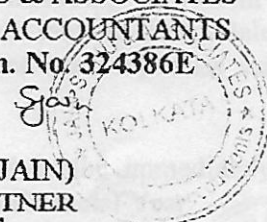
Place : Kolkata.

Date : 24th July, 2013.

For JAIN SONU & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Regn. No. 324386E

(SONU JAIN)  
PARTNER

M. No. 060015

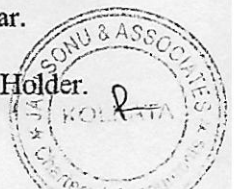


ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the Members of SHREE NIDHI TRADING CO. LTD. for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- a) The Company has maintained proper records showing full particulars including quantitative detail and situation of the fixed asset. As explained to us, the fixed asset has been physically verified by the management during the year and no material discrepancy has been noticed on such verification. No asset is sold or revalued during the year.
- b) The Stock of Inventory (stock in trade) has been physically verified during the year by the Management at reasonable intervals. In our opinion the procedure of Physical Verification of Inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. The Company is maintaining proper records of inventory. No discrepancy was noticed on Physical Verification of Stock as compared to Book records. However, there was no stock of inventory at the year end.
- c) The Company has neither granted nor taken any loan, secured or unsecured, to/from the Companies, firms or other parties covered in the Register maintained U/s. 301 of the Companies Act, 1956.
- d) In our opinion there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of Inventory, Investment & Fixed Asset and for the sale of goods/ services.
- e) As per records examined and information provided to us, there was no such contract or arrangement as referred to in section 301 of the Act that need to be entered into the Register maintained under that section.
- f) The Company has not accepted any deposit from the Public.
- g) In our opinion the Company has an Internal Audit System commensurate with its size and the nature of its business.
- h) Maintenance of cost records by the class of this Company is not required U/s. 209(1)(d) of the Act.
- i) The Company is regular in depositing undisputed Statutory dues including Provident Fund, Investor's Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, CESS and any other statutory dues with the Appropriate Authority, as far as applicable.
- j) The Company has not incurred cash losses during the financial year or in the immediately preceding financial year. There was no accumulated loss at the end of the Financial Year.
- k) The Company had no dues to any Financial Institution or Bank. There was no Debenture Holder.





ANNEXURE TO THE AUDITORS' REPORT (Contd....)

- l) The Company has not granted any loan or advance on the basis of security by way of pledge of Shares, debentures or other securities.
- m) The Company is not a Chit Fund, Nidhi or Mutual Benefit Fund/ Society.
- n) In respect of shares, securities, debentures and other investments, the Company has maintained proper records of the transactions and contracts and timely entries have been made therein. Those shares, securities, debentures and other investments are held in the name of the Company as far as applicable.
- o) The Company has not given any guarantee for loans taken by others from Bank or Financial Institutions.
- p) The Company has not obtained any term loan during the year.
- q) No Fund raised on short term basis was used for long term investment.
- r) The Company has not made any Allotment of Shares during the year.
- s) The Company has not issued any debenture.
- t) No Public issue was made by the Company during the year.
- u) During the checks carried out by us no fraud on or by the Company was noticed or reported during the year under Report.

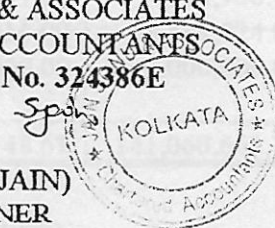
Place : Kolkata.

Date : 24th July, 2013.

For JAIN SONU & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Regn. No. 324386E

(SONU JAIN)  
PARTNER

M. No. 060015



# SHREE NIDHI TRADING CO LTD.

BALANCE SHEET AS AT 31ST MARCH, 2013

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2013	AS AT 31ST MARCH 2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) SHARE CAPITAL	1	77,937,000.00	77,937,000.00
(b) RESERVE & SURPLUS	2	26,804,239.11	26,851,439.28
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
<b>(3) NON CURRENT LIABILITIES</b>			
(a) DEFERRED TAX LIABILITY	18.II.4	1,014.00	1,631.00
(b) LONG TERM PROVISION	3	113,854.00	-
<b>(4) CURRENT LIABILITIES</b>			
(a) TRADE PAYABLE		32,049,885.00	36,175,940.00
(b) OTHER CURRENT LIABILITIES	4	42,175.50	51,051.50
(c) SHORT TERM PROVISIONS	5	61,981.00	43,601.00
<b>Total</b>		<b>137,010,148.61</b>	<b>141,060,662.78</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
<b>(a) FIXED ASSETS</b>			
TANGIBLE ASSETS	6	4,196.00	6,442.00
(b) NON CURRENT INVESTMENTS	7	66,738,095.00	77,669,035.00
<b>(2) CURRENT ASSETS</b>			
(a) TRADE RECEIVABLE	8	-	766,753.00
(b) CASH & CASH EQUIVALENTS	9	50,441.61	143,908.78
(c) SHORT TERM LOANS & ADVANCES	10	68,717,416.00	58,474,524.00
(d) OTHER CURRENT ASSETS	11	1,500,000.00	4,000,000.00
<b>Total</b>		<b>137,010,148.61</b>	<b>141,060,662.78</b>

Significant Accounting Policies and Other Notes on Financial Statements

18

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED HEREWITH.

**For JAIN SONU & ASSOCIATES**

Chartered Accountants

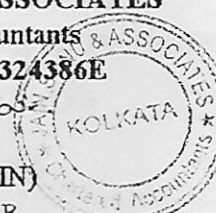
Firms' Regn. No. 324386E

Place : Kolkata

(SONU JAIN)

PARTNER

M. No. 060015



*[Signature]*

*[Signature]*  
Directors

Date : 24th July, 2013.



# SHREE NIDHI TRADING CO LTD.

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	Note No	Year Ended 31.03.2013	Year Ended 31.03.2012
I. REVENUE FROM OPERATION	12	11,057,283.00	40,893,341.00
II. OTHER INCOME		-	-
<b>Total Revenue</b>		<b>11,057,283.00</b>	<b>40,893,341.00</b>
IV. <u>EXPENSES</u>			
PURCHASE OF STOCK-IN-TRADE	13	8,117,452.00	37,482,110.00
EMPLOYEE BENEFIT EXPENSE	14	1,953,859.00	2,477,883.00
DEPRECIATION & AMORTIZATION EXPENSE	15	2,246.00	3,654.00
OTHER EXPENSES	16	887,265.17	756,048.37
<b>Total Expenses</b>		<b>10,960,822.17</b>	<b>40,719,695.37</b>
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX(III- IV)		96,460.83	173,645.63
VI. EXCEPTIONAL ITEMS		-	-
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)		96,460.83	173,645.63
VIII. EXTRAORDINARY ITEMS		-	-
IX. PROFIT BEFORE TAX (VII - VIII)		96,460.83	173,645.63
X. TAX EXPENSES:			
CURRENT TAX : ON INCOME	17	30,424.00	40,237.00
DEFERRED TAX		(617.00)	1,631.00
XI. PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)		66,653.83	131,777.63
XII. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII. TAX EXPENSES OF DISCONTINUING OPERATIONS		-	-
XIV. PROFIT/(LOSS) FROM DISCONTINUING OPERATION AFTER TAX (XII - XIII)		-	-
XV. PROFIT/(LOSS) FOR THE PERIOD (XI + XIV)		66,653.83	131,777.63
XVI. EARNING PER EQUITY SHARES :	18.11.3C		
(1) BASIC		0.009	0.017
(2) DILUTED		0.009	0.017

Significant Accounting Policies and Other Notes on Financial Statements

18

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED HEREWITH.

**For JAIN SONU & ASSOCIATES**

Chartered Accountants  
Firm's Regn. No. 324386E

Place : Kolkata

Date : 24h July, 2013.

(SONU JAIN)  
PARTNER  
M. No. 060015

*[Signature]*  
\_\_\_\_\_  
*[Signature]*  
Directors

# SHREE NIDHI TRADING CO LTD.

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	Note No	Year Ended 31.03.2013	Year Ended 31.03.2012
I. REVENUE FROM OPERATION	12	11,057,283.00	40,893,341.00
II. OTHER INCOME		-	-
III. <b>Total Revenue</b>		11,057,283.00	40,893,341.00
IV. <b>EXPENSES</b>			
PURCHASE OF STOCK-IN-TRADE	13	8,117,452.00	37,482,110.00
EMPLOYEE BENEFIT EXPENSE	14	1,953,859.00	2,477,883.00
DEPRECIATION & AMORTIZATION EXPENSE	15	2,246.00	3,654.00
OTHER EXPENSES	16	887,265.17	756,048.37
<b>Total Expenses</b>		10,960,822.17	40,719,695.37
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX(III- IV)		96,460.83	173,645.63
VI. EXCEPTIONAL ITEMS		-	-
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)		96,460.83	173,645.63
VIII. EXTRAORDINARY ITEMS		-	-
IX. PROFIT BEFORE TAX (VII - VIII)		96,460.83	173,645.63
X. TAX EXPENSES:			
CURRENT TAX : ON INCOME	17	30,424.00	40,237.00
DEFERRED TAX		(617.00)	1,631.00
XI. PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)		66,653.83	131,777.63
XII. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII. TAX EXPENSES OF DISCONTINUING OPERATIONS		-	-
XIV. PROFIT/(LOSS) FROM DISCONTINUING OPERATION AFTER TAX (XII - XIII)		-	-
XV. PROFIT/(LOSS) FOR THE PERIOD (XI + XIV)		66,653.83	131,777.63
XVI. EARNING PER EQUITY SHARES :	18.11.3C		
(1) BASIC		0.009	0.017
(2) DILUTED		0.009	0.017

Significant Accounting Policies and Other Notes on Financial Statements

18

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED HEREWITH.

**For JAIN SONU & ASSOCIATES**

Chartered Accountants

Firm's Regn. No. 324386E

S. JAIN

(SONU JAIN)

PARTNER

M. No. 060015

Place : Kolkata

Date : 24h July, 2013.

*[Signature]*

*[Signature]*

Directors



## SHREE NIDHI TRADING CO LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2013  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

PARTICULARS	AS AT 31ST MARCH 2013		AS AT 31ST MARCH 2012	
	NUMBER	AMOUNT(RS.)	NUMBER	AMOUNT(RS.)
<b>NOTE NO. 1 : SHARE CAPITAL</b>				
<b>1(i) AUTHORIZED</b>				
EQUITY SHARES OF Rs. 10/- EACH				
	8000000	80,000,000.00	8000000	80,000,000.00
	8000000	80,000,000.00	8000000	80,000,000.00
<b>1(ii) ISSUED, SUBSCRIBED &amp; PAID UP</b>				
OUTSTANDING AT THE BEGINNING OF THE YEAR				
EQUITY SHARES OF Rs.10/- EACH FULLY PAID UP IN CASH				
SAVE AS BELOW:				
OUT OF THE ABOVE 7553700 SHARES OF Rs. 10/- EACH				
WAS ALLOTTED TO THE EARSTWHILE SHARE HOLDERS				
OF AMALGAMATING COMPANIES IN LIEU OF THEIR				
HOLDINGS IN THOSE COMPANIES PURSUANT TO THE				
ORDER OF HON'BLE HIGH COURT AT KOLKATA UNDER				
THE SCHEME OF AMALGAMATION.				
ADD: ISSUED, SUBSCRIBED & PAID UP DURING THE YEAR				
LESS: BOUGHT BACK DURING THE YEAR				
OUTSTANDING AT THE END OF THE YEAR				
	7793700	77,937,000.00	7793700	77,937,000.00
<b>1(iii) EQUITY SHARES IN THE COMPANY HELD BY EACH SHAREHOLDERS HOLDING MORE THAN 5% OF TOTAL SHARES IN THE SHARE CAPITAL OF THE COMPANY</b>				
NAME OF SHARE HOLDERS	NO. OF SHARES	% OF HOLDINGS	NO. OF SHARES	% OF HOLDINGS
-	-	-	-	-
<b>1(iv) Note:</b> The company has one class of equity shares having a per value of Rs.10/- per share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding and are subject to the Preferential Shares (if Issued).				
<b>NOTE NO. 2 : RESERVES &amp; SURPLUS</b>				
<b>2.1 RESERVES</b>				
<b>(a) SECURITIES PREMIUM RESERVE</b>				
CAPITAL RESERVE (AS PER LAST ACCOUNT				
		10,000.00		10,000.00
GENERAL RESERVE (RESULTING FROM AMALGAMATION)				
(Net Asset Value of Merging Cos. Less paid up Capital issued to their Shareholders less C/f losses of those Cos. as at 20.07.2001)				
		26,054,466.56		26,054,466.56
		26,064,466.56		26,064,466.56



## SHREE NIDHI TRADING CO LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2013  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

PARTICULARS	AS AT 31ST MARCH 2013		AS AT 31ST MARCH 2012	
	NUMBER	AMOUNT(RS.)	NUMBER	AMOUNT(RS.)
<b>NOTE NO. 2 : CONTD...</b>				
<b>(b) STATUTORY RESERVE (as per R.B.I. ACT for NBFC)</b>				
AT THE BEGINNING OF THE YEAR		89,400.00		63,000.00
ADDITION DURING THE YEAR (Transfer from Surplus)		13,400.00		26,400.00
AT THE END OF THE YEAR		102,800.00		89,400.00
<b>2.2 SURPLUS</b>				
AT THE BEGING OF THE YEAR		697,572.72		592,195.09
ADDITION (SURPLUS OF THE YEAR)		66,653.83		131,777.63
LESS : TRANSFER TO STATUTORY RESERVE FUND		(13,400.00)		(26,400.00)
CONTINGENT PROV. AGT. STANDARD ASSETS		(113,854.00)		-
BALANCE AT THE END OF THE YEAR		636,972.55		697,572.72
<b>TOTAL [2.1(a) + 2.1(b) + 2.2]</b>		<b>26,804,239.11</b>		<b>26,851,439.28</b>
<b>NOTE NO. 3 : LONG TERM PROVISIONS</b>				
CONTINGENT PROV. AGT. STANDARD ASSETS		113,854.00		-
		113,854.00		-
<b>NOTE NO. 4 : OTHER CURRENT LIABILITIES</b>				
EXPENSES PAYABLE		42,175.50		51,051.50
		42,175.50		51,051.50
<b>NOTE NO. 5 : SHORT TERM PROVISIONS</b>				
PROVISION FOR TAXATION		61,981.00		43,601.00
		61,981.00		43,601.00





## SHREE NIDHI TRADING CO LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2013  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE

### NOTE NO. 6: TANGIBLE FIXED ASSETS

PARTICULARS	Amount in Rupees							
	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	COST AS ON 01.4.2012	ADN/(DISP) DURING THE YEAR	TOTAL AS ON 31.03.2013	UP TO 31.03.2012	FOR THE YEAR	TOTAL AS ON 31.03.2013	W.D.V AS ON 31.03.2013	W.D.V AS ON 31.03.2012
COMPUTER	420,800	-	420,800	415,624	2,070	417,694	3,106	5,176
CELLULAR PHONE	10,500	-	10,500	9,234.00	176	9,410	1,090	1,266.00
CURRENT YEAR	431,300	-	431,300	424,858	2,246	427,104	4,196	6,442
PRE. YEAR	431,300	-	431,300	421,204	3,654	424,858	6,442	10,096

68%

13.91%



# SHREE NIDHI TRADING CO LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2013  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

PARTICULARS	AS AT 31ST MARCH 2013		AS AT 31ST MARCH 2012	
<b>NOTE NO. 7 : NON-CURRENT INVESTMENTS (valued at Cost)</b>				
<b>NAME OF THE COMPANY</b>	<b>No. of Shares</b>	<b>Amount(Rs.)</b>	<b>No. of Shares</b>	<b>Amount(Rs.)</b>
<b>QUOTED SHARES :</b>				
MAWANA SUGAR MILLS LTD.	100	17,720.00	100	17,720.00
MODIPON LTD.	50	3,250.00	50	3,250.00
STATE BANK OF INDIA	50	5,000.00	50	5,000.00
<b>SUB TOTAL (a)</b>	<b>200</b>	<b>25,970.00</b>	<b>200</b>	<b>25,970.00</b>
<b>UNQUOTED SHARES :</b>				
ABHISHEK CAPITAL SERVICES PVT. LTD.	-	-	500	25,000.00
ANANT PROPERTIES (P) LTD.	-	-	7500	300,000.00
ANGLOVER TEXTILES (P) LTD.	-	-	7500	75,000.00
ARIHANT INTERNATIONAL LTD.	-	-	38300	383,000.00
ATI PLANTATIONS PVT. LTD.	-	-	5000	200,000.00
B L IMPEX PVT. LTD.	-	-	7500	300,000.00
BIRBHUM AGRO PRODUCTS PVT. LTD.	-	-	2000	500,000.00
CYNDRELLA TIE UP PVT. LTD.	-	-	5000	200,000.00
GUJRAT COLOUR & COATING (P) LTD.	-	-	7674	460,440.00
GUNJAN MARKETING (P) LTD.	-	-	6460	323,000.00
GANURAND MERCHANTILE (P) LTD.	-	-	10000	100,000.00
KANCHAN METALS PVT. LTD.	-	-	42500	425,000.00
KARIKISH VYAPAAR PVT. LTD.	-	-	7500	300,000.00
MAHESWARI BROTHERS COAL LTD.	49500	4,207,500.00	49500	4,207,500.00
MICRO NICKEL (P) LTD.	10000	3,000,000.00	10000	3,000,000.00
ONKARMAL CONSULTANCY (P) LTD.	-	-	5000	200,000.00
PARKER BUILDERS (P) LTD.	20000	12,000,000.00	20000	12,000,000.00
PARKER ESTATE DEVELOPERS (P) LTD.	12500	7,500,000.00	12500	7,500,000.00
PAYANTA MERCHANTS PVT. LTD.	-	-	5000	200,000.00
PICHU SLEEPWEAR PVT. LTD.	-	-	10000	400,000.00
R S NIRMAN (P) LTD.	-	-	25000	500,000.00
RADHIKA BIHARI CONSULTANTS (P) LTD.	-	-	4500	450,000.00
RAJEEV TRADING COMPANY (P) LTD.	-	-	27500	1,100,000.00
RAMESHWARAM IMPORT (P) LTD.	-	-	1500	150,000.00
SALASAR MARCOM PVT. LTD.	-	-	19000	1,900,000.00
SHARAD BUILDCON (P) LTD.	-	-	3000	300,000.00

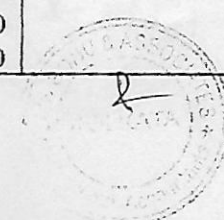




## SHREE NIDHI TRADING CO LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2013  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

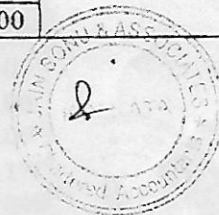
PARTICULARS	AS AT 31ST MARCH 2013		AS AT 31ST MARCH 2012	
<b>NOTE NO. 7 contd....</b>				
SHRI MOHINI BIHARI FINCOM (P) LTD.	-	-	13000	1,300,000.00
SWISS PARK VANIJYA PVT. LTD. (PREF. SHARES)	400000	40,000,000.00	400000	40,000,000.00
TEXTTOOL LTD.	50	2,250.00	50	2,250.00
UNIQUE HOLDING PVT. LTD.	-	-	10000	100,000.00
VASUDHA VANIJYA PVT. LTD.	-	-	6110	305,500.00
WEBTECH SOFTWARES & SERVICES LTD.	-	-	1500	40,000.00
WINSHIRE AGENCIES PVT. LTD.	-	-	7880	394,000.00
<b>SUB TOTAL (b)</b>	492050	66,709,750.00	778474	77,640,690.00
<b>DEBENTURE (QUOTED) :</b>				
12.5% PCD OF RELIANCE IND. LTD.	25	2,375.00	25	2,375.00
<b>SUB TOTAL (c)</b>	25	2,375.00	25	2,375.00
<b>GRAND TOTAL (a+b+c)</b>	492275	66,738,095.00	778699	77,669,035.00
<b>MARKET VALUE OF QUOTED INVESTMENTS</b>		<b>105,213.00</b>		<b>106,499.50</b>
<b>NOTE NO.8 : TRADE RECEIVABLE (UNSECURED CONSIDERED GOOD) DEBTS EXCEEDING SIX MONTHS OTHER DEBTS</b>		-		-
		-		766,753.00
		-		766,753.00
<b>NOTE NO.9 : CASH &amp; CASH EQUIVALANTS</b>				
(I) BALANCE WITH SCHEDULE BANKS IN CURRENT A/C		34,289.83		113,707.00
(II) CASH IN HAND (AS CERTIFIED BY THE MANAGEMENT)		16,151.78		30,201.78
		50,441.61		143,908.78
<b>NOTE NO.10 : SHORT-TERM LOANS &amp; ADVANCES</b>				
(Unsecured, Considered Good)				
(I) LOANS (including interest)				
SAI SULPHONATES PVT. LD.		7,756,000.00		7,756,000.00
MAHESHWARI BROTHERS		-		234,880.00
BHINASWAR COMMERCIAL PVT. LTD.		6,432,000.00		6,427,279.00
DINESH MEHTA		1,437,994.00		1,353,994.00
P. L. GUPTA		-7,226,472.00		6,866,472.00
PRANAMI BUILDERS		2,022,904.00		1,871,327.00
SPARES TRADING & AGENCIES CO.		1,506,333.00		1,360,940.00
ANJU DEVI MANDHANI		983,159.00		894,249.00
JFC CREATIONS		332,400.00		364,800.00
JALAN STEEL WORKS PVT. LTD.		620,915.00		560,393.00
PAWAN PROPERTIES		4,027,517.00		-



## SHREE NIDHI TRADING CO LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2013  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

PARTICULARS	AS AT 31ST MARCH 2013	AS AT 31ST MARCH 2012
<b>NOTE NO. 10 contd....</b>		
DREDGING & DESILTATION CO. (P) LTD.	-	256,500.00
TRIVENI WIRES (P) LTD.	1,581,000.00	1,662,000.00
PASUPATI BUILDERS PVT. LTD.	8,046,859.00	7,382,439.00
NIRMALA DEVI MANDHANI	933,234.00	847,392.00
PREM TRUPTI BUILDERS & DEVELOPERS (P) LTD.	2,635,000.00	-
<b>SUB TOTAL (I)</b>	<b>45,541,787.00</b>	<b>37,838,665.00</b>
<b>(II) ADVANCES (Advance recoverable in cash or in kind or for value to be received)</b>		
MAT RECEIVABLE	20,386.00	32,430.00
T.D.S.	696,653.00	403,429.00
PREMIER SHARES LTD. (MARGIN MONEY)	1,258,590.00	-
JUMAC DETERGENTS PVT. LTD.	2,500,000.00	2,500,000.00
INDUSIND NARIMAN (P) LTD.	200,000.00	200,000.00
SIKHA GUPTA	2,500,000.00	2,500,000.00
ADITHI JALAN	2,500,000.00	2,500,000.00
RISHI KANT TEKRIWAL	1,000,000.00	1,000,000.00
SWETA TEKRIWAL	1,000,000.00	1,000,000.00
THE NANITAL BANK LTD.	-	3,000,000.00
KRISHNA KISHORE MISHRA	500,000.00	500,000.00
ARUN KUMAR TEKRIWAL HUF	1,000,000.00	1,000,000.00
PREM KR. TEKRIWAL HUF	1,000,000.00	1,000,000.00
SARITA KEJRIWAL	1,000,000.00	1,000,000.00
UMA SREE SAREES	-	500,000.00
NCL RESEARCH & FINANCIAL SERV. LTD.	3,500,000.00	3,500,000.00
PAWAN KR. GANERIWAL	1,500,000.00	-
DIGANTA CONCLAVE PVT. LTD.	500,000.00	-
ECOSPACE PROJECTS PVT. LTD.	500,000.00	-
GLOBE STOCKS & SECURITIES LTD. (MARGIN)	2,000,000.00	-
<b>SUB TOTAL (II)</b>	<b>23,175,629.00</b>	<b>20,635,859.00</b>
<b>TOTAL (I + II)</b>	<b>68,717,416.00</b>	<b>58,474,524.00</b>
<b>NOTE NO. 11 : OTHER CURRENT ASSETS</b>		
SHARE APPLICATION MADE	1,500,000.00	4,000,000.00
	<b>1,500,000.00</b>	<b>4,000,000.00</b>





## SHREE NIDHI TRADING CO LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2013  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2013	FOR THE YEAR ENDED 31ST MARCH 2012
<b>NOTE NO. 12 : REVENUE FROM OPERATION</b>		
(a) SALE OF PRODUCTS		
TEXTILES	8,286,265.00	34,195,826.00
VANADIUM	-	2,080,800.00
	8,286,265.00	36,276,626.00
(b) SALE OF SERVICES		
SOFTWARE MAINTENANCE CHARGES (T.D.S. Rs.2,622/-, PRE. YEAR Rs.12,333/-)	168,234.00	623,400.00
(c) INTEREST (T.D.S. Rs. 290,602/-, PREV. YEAR Rs. 382,180/-)	3,645,764.00	4,881,915.00
(d) OTHER OPERATIONAL REVENUE M TO M	(1,042,980.00)	(888,600.00)
	11,057,283.00	40,893,341.00
<b>NOTE NO. 13 : PURCHASE OF STOCK IN TRADE</b>		
(a) PURCHASE OF PRODUCTS		
TEXTILES	8,117,452.00	35,460,710.00
VANADIUM	-	2,021,400.00
	8,117,452.00	37,482,110.00
<b>NOTE NO. 14: EMPLOYEE BENEFIT EXPENSE</b>		
SALARY	1,836,358.00	2,342,870.00
BONUS	82,365.00	102,365.00
STAFF WELFARE EXPENSES	35,136.00	32,648.00
	1,953,859.00	2,477,883.00
<b>NOTE NO. 15 : DEPRECIATION &amp; AMORTIZATION</b>		
DEPRECIATION	2,246.00	3,654.00
AMORTIZATION (PRELIMINARY EXP. W/OFF)	-	-
	2,246.00	3,654.00
<b>NOTE NO. 16 OTHER EXPENSES</b>		
STAMP CHARGES	206,900.00	-
SERVICE TAX	16,812.00	-
TRANSACTION CHARGES	92,880.00	-
SERVICE TAX ON TRANSACTION CHARGES	6,320.00	-
POSTAGE EXPENSES	33,916.00	22,376.00
PRINTING & STATIONARY	48,766.00	70,642.00
GENERAL EXPENSES	66,924.00	65,783.00
FILING FEES	9,000.00	6,500.00
BANK CHARGES	637.17	4,003.37
TRAVELLING & CONVEYANCE EXPENSES	85,797.00	83,482.00
RENT	108,000.00	108,000.00
ADVERTISEMENT	1,936.00	4,487.00
PROFESSIONAL FEES	1,124.00	1,103.00



# SHREE NIDHI TRADING CO LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2013  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2013		FOR THE YEAR ENDED 31ST MARCH 2012	
<b>NOTE NO. 16 contd...</b>				
REPAIR & MAINTENANCE		55,753.00		48,572.00
LISTING FEES				17,500.00
DEPOSITORIES & REGISTRAR FEES		80,900.00		77,000.00
SOFTWARE MAINTENANCE CHARGES		61,600.00		236,600.00
<u>AUDITORS' REMUNERATION</u>				
AS AUDIT FEES	3,371.00		3,309.00	
AS TAX AUDIT FEES	2,247.00		2,206.00	
ON OTHER MATTER	4,382.00		4,485.00	
		10,000.00		10,000.00
<b>TOTAL</b>		887,265.17		756,048.37
<b>NOTE NO. 17 : CURRENT TAX</b>				
TAX ON INCOME		18,380.00		33,090.00
ADD/(LESS) : MAT RECEIVABLE		12,044.00		7,147.00
		30,424.00		40,237.00



In the preparation of the Accounts, all the Assets other than Fixed Assets are valued at the fair market value of the value stated in the accounts. If any Assets are valued at a value other than the fair market value, the provision of all the known liabilities is made in the accounts to the extent considered reasonably necessary by the management.

Method of valuation:

1) Non-Current Investments in Shares are valued at cost. No provision for diminution in value of Investments is made as diminution, if any, is temporary.

2) Stock was valued at cost or market value, whichever was lower. However, there was no stock in trade at the end of the year.

Contingent Liabilities & Commitments:

Contingent Liabilities are provided in the Accounts on the basis of current facts depending upon the degree of certainty of the contingency. Commitments are revealed in the balance sheet as estimated amount of and period of occurrence. The balance of both, not provided for, are disclosed by way of notes. However, there is no known or expected contingent liability or commitment at the year end.

Provision for Gratuity is made when there is a reasonable certainty of liability concerning the service for minimum eligible period or has accumulated over period of service. No provision has been made in the accounts for the year as there is no such reasonable certainty of liability.

Provision for Taxation:

Provision for Taxation has been made as per Income Tax Act and rules made there under.

MISC. Reserves:

Reserve for Profit (after Tax) (rounded off to next hundred) for the current year has been transferred to Reserve Account as per requirement of the Statement of Profit & Loss as per requirement of the I.R.E. Act.



# SHREE NIDHI TRADING CO. LTD.

## NOTE NO. 18: Significant Accounting Policies and other Notes on Financial Statements

(Annexed to and forming part of the Balance Sheet as at 31st March, 2013 and the annexed Statement of Profit & Loss for the year ended on that date.)

### I. SIGNIFICANT ACCOUNTING POLICIES :

a) Principle & Practice:

The Financial Statements have been prepared under the historical cost convention, in accordance with generally accepted accounting principles, following Accounting standards and other provisions of the Companies Act, and on going concern concept.

b) System of Accounting:

Generally Mercantile System of Accounting is followed except filing fees and other unascertained items which have been taken on cash basis.

c) Recognition of Income & Expenses:

Items of Income and Expenditure are recognised on accrual basis save as above.

d) Fixed Assets & Depreciation:

i) Fixed Assets are stated at historical cost less depreciation provided on WDV method.

ii) Depreciation on fixed assets have been provided in the accounts in the manner and at the rate prescribed in schedule XIV to the Companies Act, 1956.

e) Current Assets & Liabilities:

In the opinion of the Board, all the Assets other than Fixed Assets and Non-Current Investments are at least approximately of the value stated in the accounts, if realized in the ordinary course of business, unless otherwise stated. The provision of all the known liabilities are adequate and are not in excess of the amount considered reasonably necessary by the management.

f) Method of valuation:

i) Non-Current Investments in Shares are valued at cost. No Provision for diminution in value of Investments is made as diminution, if any, is temporary.

ii) Stock were valued at cost or market value, whichever was lower. However, there was no stock in trade at the end of the year.

g) Contingent Liabilities & Commitments:

Contingent Liabilities are provided in the Accounts on the best judgement basis depending upon the degree of certainty of the contingency. Commitments are provided on the basis of estimated amount of and period of occurrence. The balance of both, not provided for, are disclosed by way of notes. However, there is no known or expected contingent liability or commitment at the year end.

h) Provision for Gratuity:

Provision for Gratuity is made when there is a reasonable certainty of Staff continuing the service for minimum eligible period or has completed such period. However, it has not been made in the accounts for the year as there is no such reasonable certainty or completion.

i) Provision for Taxation:

Provision for Taxation has been made as per Income Tax Act 1961 and Rules made there under.

j) NBFC Requirements regarding transfer of profit to reserve : 20% of profit after Tax (rounded off to next hundred) for the current year have been transferred to Statutory Reserve Fund appropriating the Statement of Profit & Loss as per requirement of the R.B.I. Act.

Contd....



# SHREE NIDHI TRADING CO. LTD.

NOTE NO. 18: Significant Accounting Policies and other Notes on Financial Statements (Contd.)  
(Annexed to and forming part of the Balance Sheet as at 31st March, 2013 and the annexed Statement of Profit & Loss for the year ended on that date.)

// 2 //

k) Contingent Provision agst. Standard Assets: Contingent Provision @ 0.25% against Standard Loans is made as per R.B.I. requirement for NBFC appropriating surplus of the Statement of Profit & Loss.

l) Recognition of Deferred Tax

The Company recognises deferred tax assets and liabilities in terms with Accounting Standard 22 issued by the Institute of Chartered Accountants of India on "Accounting for Taxes on Income". Deferred tax is recognised on timing differences (being the difference between taxable income under Income Tax Act and Accounting Income) which originate in one period and are capable of reversal in subsequent period. Deferred Tax Assets over & above Deferred Tax Liabilities are recognised only if there is reasonable certainty of recouping them against taxable Profit in foreseeable future. All such assets and liabilities are reviewed on each Balance Sheet date to reflect the changed position.

## II. OTHER NOTES ON FINANCIAL STATEMENTS

1. Figures of the previous year has been re-grouped/re-arranged and recasted wherever necessary.

2. The Company is a Small & Medium Size Company as defined in the General Instruction in respect of Accounting Standard notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small & Medium Size Company.

### 3. A. SEGMENT REPORTING

The main and regular business of the Company consists only trading and there is no geographical spread of the business. Hence, there is no segment. Therefore the segment reporting is not applicable.

### 3. B. RELATED PARTY DISCLOSURE

Disclosures as required by the Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

A. Relationship are given below :-

i) Directors (existing) :-

1) Mr. Amalesh Sadhu (2) Mr. Arun Kumar Khemka, (3) Mr. Shibashis Mukherjee and (4) Mr. Rakesh Kumar Agarwal

B. Group Company or Company having Common Control : NIL

C. Transaction with related Parties : NIL

D. Amount Outstanding (Receivable) as on 31.3.2013 : NIL

E. Amount Outstanding (Payable) as on 31.3.2013 : NIL

Contd....





## SHREE NIDHI TRADING CO. LTD.

**NOTE NO. 18: Significant Accounting Policies and other Notes on Financial Statements (Contd..)**  
(Annexed to and forming part of the Balance Sheet as at 31st March, 2013 and the annexed Statement of Profit & Loss for the year ended on that date.)

// 3 //

3. C. EARNING PER SHARE	2012-2013	2011-2012
(a) Calculation of Weighted average no. of equity shares of Rs. 10/- each.		
No. of shares at the beginning of the period	7793700	7793700
Share issued during the year.	Nil	Nil
No. of Shares at the close of the period	7793700	7793700
Weighted average no. of Equity shares during the period	7793700	7793700
(b) Net Profit for the period attributable to equity shares (in rupees)	66,654	131,778
(c) Basic & diluted earning (in rupees) per share	0.009	0.017

#### 4. DEFERRED TAX ASSETS/LIABILITIES :

In accordance with A.S.22-"Accounting for Taxes on Income" issued by the I.C.A.I., the Company has accounted for deferred tax during the year. The Company has no amount of carried forward loss/unabsorbed depreciation under the Income Tax Act at the year end and hence there is no deferred tax asset. It has recognised and accounted for deferred tax liability only.

The Components of the recognition is as under :

Deferred Tax Liability (due to difference between W.D.V. of fixed assets as on 31.3.2013 as per I. T. Act and that as per books of accounts Rs. 3,283 /- @ 30.90%) Rs. 1,014/-

Less: Deferred Tax Assets (there is no carried for business loss & Unabsorbed Depreciation) (to the extent of deferred tax liability.) Rs. Nil

NET DEFERRED TAX ASSETS/LIABILITIES

Rs. 1,014/-

#### 5. Additional information pursuant to the provision of Paragraph "5" of part II of Schedule VI to the Companies Act, 1956 :-

a) Details of Items of Exceptional and Extra Ordinary Nature

... NIL

b) Prior period Items

...NIL

Contd....



## SHREE NIDHI TRADING CO. LTD.

**NOTE NO. 18: Significant Accounting Policies and other Notes on Financial Statements (Contd.)**  
(Annexed to and forming part of the Balance Sheet as at 31st March, 2013 and the annexed Statement of Profit & Loss for the year ended on that date.)

// 4 //

- c) Aggregate of the amounts set aside or proposed to be set aside to Reserves or Reserves or Provisions or withdrawn from such Reserves or Provisions Net Profit Transferred to Statutory Reserve Fund Rs. 13,400/- & Contingent Provision agt. Standard Loan Rs. 113,854/-
- d) Value of Imports on C.I.F. basis, Expenditure in Foreign Currency on Account of Royalty, Know-how, Fees, Interest and other matters and remittance on account of dividend in foreign currency .... NIL
- e) Earning in Foreign Exchange on Export, Royalty, Know-how, Fees, Interest, Dividend or others .... NIL
- f) Quantitative information in respect of goods traded during the year are as under:-

	<u>Opening Stock</u>		<u>Purchases</u>	
	<u>Qty</u>	<u>Value(Rs)</u>	<u>Qty</u>	<u>Value(Rs)</u>
Textiles (pcs)	Nil	Nil	68192	8,117,452.00
	(Nil)	(Nil)	(320408)	(35,460,710.00)
Vanadium(Kgs.)	Nil	Nil	Nil	Nil
	(Nil)	(Nil)	(4000)	(2,021,400.00)

	<u>Sales</u>		<u>Closing Stocks</u>	
	<u>Qty</u>	<u>Value(Rs)</u>	<u>Qty</u>	<u>Value(Rs)</u>
Textiles (pcs)	68192	8,286,265.00	Nil	Nil
	(320408)	(34,195,826.00)	(Nil)	(Nil)
Vanadium(Kgs.)	Nil	Nil	Nil	Nil
	(4000)	(2,080,800.00)	(Nil)	(Nil)

(NOTES) : 1. Previous year's figures are given in the brackets


In terms of our report of even date.  
For JAIN SONU & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Regn. No. 324386E

Place : Kolkata.

Date : 24th July, 2013.

( SONU JAIN )  
PARTNER

M. No. 060015

  
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*S. Mukherjee*  
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Directors





## AUDITORS' CERTIFICATE

The Board of Directors  
SHREE NIDHI TRADING CO. LTD.  
7, Lyons Range,  
3<sup>rd</sup> Floor, Room No. 9 & 10,  
Kolkata - 700 001.

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We have examined the attached Cash Flow Statement of SHREE NIDHI TRADING CO. LTD. for the year ended 31st March, 2013. The Statement has been prepared by the Company in accordance with the requirement of clause 32 (as amended) of listing agreement with Stock Exchange and is based on and is in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report dated 24th July, 2013 to the member of the Company.

Place : Kolkata.

Date : 24th July, 2013.

For JAIN SONU & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Regn. No. 324386E

*Sjain*  
(SONU JAIN)  
PARTNER

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M. No. 060015

