

**25<sup>th</sup> ANNUAL REPORT  
2012-13**

**SKYLINE VENTURES INDIA LIMITED**

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**SKYLINE VENTURES INDIA LIMITED**

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**SKYLINE VENTURES INDIA LIMITED**

**BOARD OF DIRECTORS:**

Mr. SITARAMAYYA PATURI	:	Managing Director
Mr. RAJASEKHAR GARAPATI	:	Independent Director
Mr. CH. D.V.V. PRASAD	:	Non-Independent Director
Mr. B.V.K.PRASAD	:	Independent Director

**AUDIT COMMITTEE:**

Mr. RAJASEKHAR GARAPATI	:	CHAIRMAN
Mr. Ch. D.V.V.PRASAD	:	MEMBER
Mr. B.V.K. PRASAD	:	MEMBER

**INVESTOR GRIEVANCE COMMITTEE:**

Mr. SITARAMAYYA PATURI	:	CHAIRMAN
Mr. Ch. D.V.V.PRASAD	:	MEMBER
Mr. B.V.K. PRASAD	:	MEMBER

**REMUNERATION COMMITTEE:**

Mr. Ch. D.V.V.PRASAD	:	CHAIRMAN
Mr. RAJASEKHAR GARAPATI	:	MEMBER
Mr. B.V.K. PRASAD	:	MEMBER

**REGISTERED OFFICE:**

D. No. 6-3-596/63/6, Ground Floor  
Near Banjara Hills Road No.1  
Naveen Nagar  
Khairatabad, Hyderabad - 500004, AP

**AUDITORS:**

M/s. P S Nagaraju & Co  
Chartered Accountants  
6-3-596/65, II Floor, Adarsh Villa,  
Naveen Nagar, Khairatabad, Hyderabad-  
500004

**LISTED AT:**

The Hyderabad Stock Exchange Limited  
(De-recognized)  
Madras Stock Exchange Limited  
Ahmedabad Stock Exchange Limited

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**SKYLINE VENTURES INDIA LIMITED**

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**NOTICE**

Notice is hereby given that the 25<sup>th</sup> **Annual General Meeting of the Members of SKYLINE VENTURES INDIA LIMITED** will be held on **Friday, the 28th September 2013** at 11.00 AM at its Register Office at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills, Road No. 1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2013 and Profit & Loss Account for the financial year ended on that date together, with the report of the Board of Directors and Auditors thereof.
2. To appoint a director in place of Mr. **B.V.K PRASAD**, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Statutory Auditors of the Company and fix remuneration.

Hyderabad  
August 22<sup>nd</sup>, 2013

**For and on behalf of the Board  
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-  
SITARAMAYYA PATURI  
MANAGING DIRECTOR**

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received at the company's registered office not less than 48 hours before the meeting.
2. The Register of Members and the Share Transfer Books will remain closed from **September 25, 2013 to September 28, 2013** (both days inclusive).
3. Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to the Company at its registered office.
4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

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**SKYLINE VENTURES INDIA LIMITED**

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6. Members/proxies are requested to bring duly filled in attendance slips sent herewith for attending the meeting.
7. Consequent upon the introduction of Section 109A of the Companies Act, 1956, share holders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B.
8. All mandatory registers/ documents are open for inspection at the registered office of the Company on all working days(except Saturdays and Sundays) between 11.00 a.m to 1.00 p.m prior to the date Annual General Meeting.

**Details of Directors retiring by rotation and seeking re-appointment of Directors:**

(In pursuance of Clause 49 of the Listing Agreement)

<b>Particulars</b>	<b>Mr.B.V.K PRASAD</b>
Date of Birth	June 20th , 1971
Date of Appointment	March 22 <sup>nd</sup> , 2011
Expertise in specific functional areas	12 years of experience in the field of finance.
Qualifications	Graduation
No. of Shares held as on August 22nd, 2012	NIL
Directorships held in other companies (excluding private limited and foreign companies)	NIL
Positions held in mandatory committees in other companies	NIL

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**SKYLINE VENTURES INDIA LIMITED**

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**DIRECTORS' REPORT**

To  
The Members  
**SKYLINE VENTURES INDIA LIMITED**

Your Directors have the pleasure of presenting this 25<sup>th</sup> Annual Report along with the Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31<sup>st</sup> March 2013.

**FINANCIAL HIGHLIGHTS:**

(amount in Lakhs)

Particulars	2012-13	2011-12
Gross Receipts from operations	175.27	145.10
Operating Profit	10.06	8.17
Profit before tax	10.06	8.17
Tax Expense	3.10	2.52
Profit after tax	6.95	5.64
Proposed Dividend	NIL	NIL
Tax on Dividend	NA	NA
Transfer to General Reserve	6.95	5.64

**OPERATIONS:**

During the year under review your Company has achieved a gross total income of Rs. 175.27 and registered a profit after tax of Rs. 6.95. Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

**DIVIDEND:**

Your Directors do not recommend any dividend for the financial year 2012-13.

**DIRECTORS:**

During the year Mr. **Mr. B.V.K PRASAD** retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

The Directors of your Company hereby report:

- (i) that in the preparation of Annual Accounts for the year ended 31<sup>st</sup> March, 2013, the applicable accounting standards have been followed along with the proper explanation relating to material departures.
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31<sup>st</sup> March, 2013 and of the profit and loss of the company for that period.
- (iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities:
- (iv) That the directors have prepared the annual accounts on a going concern basis.

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**SKYLINE VENTURES INDIA LIMITED**

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**FIXED DEPOSITS:**

During the Financial year, company has not accepted any deposits falling with the preview of Section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules, 1975.

**AUDITORS:**

M/s. P.S. Nagaraju & Co., Chartered Accountants, who retires at the conclusion of the ensuing Annual General Meeting, and being eligible, expressed their willingness for re-appointment.

**PARTICULARS OF EMPLOYEES:**

In terms of the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended, there are no employee in the Company who is drawing the remuneration worth Rs. 5,00,000 per month or Rs. 60,00,000 per annum during the financial year .

**Information in accordance with the provisions of Section 217 (1) (e) of the Companies Act, 1956, read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo:**

We firmly believe that technology is the genesis of innovative business practices, which in turn enable the organization to carry out business effectively and efficiently. Even though the real estate development and infrastructure industry is labour intensive, we believe that there is an increasing need to mechanize the processes involved in order to minimize costs and increase efficiency. We intend to make investments in innovative techniques for this regard.

Energy: The Company is in the business of property development and does not require large quantities of energy. However, wherever possible energy saving efforts are made.

Foreign Exchange Earnings & Outgo:

a) Foreign Exchange Earnings	:	Nil
b) Foreign Exchange Outgo	:	Nil

**SECRETARIAL COMPLIANCE CERTIFICATE:**

Certificate from the Practicing Company Secretary as stipulated in Section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001 and attached to the Directors' Report form a part of this Annual Report.

**CORPORATE GOVERNANCE:**

A separate section on Corporate Governance and a certificate from the statutory auditors of the Company regarding compliance of the conditions of corporate governance as stipulated in Clause 49 of the Listing Agreement entered into with the Stock Exchanges form a part of this Annual Report.

**MANAGEMENT DISCUSSION AND ANALYSIS:**

A separate section on Management Discussion and Analysis as stipulated under Clause 49 of the Listing Agreement entered into with the Stock Exchanges forms a part of this Annual Report.

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**SKYLINE VENTURES INDIA LIMITED**

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**ACKNOWLEDGEMENTS:**

Your Directors express their grateful appreciation for the assistance and co-operation received from the banks, government authorities, customers, vendors and shareholders during the said financial year. Your Directors would also like to once again place on record their appreciation to the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the Company to move towards achieving its Corporate Objectives.

Hyderabad  
August 22<sup>nd</sup>, 2013

**For and on behalf of the Board  
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-  
SITARAMAYYA PATURI  
Managing Director**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**Industry Structure and Development**

The Indian infrastructure industry is experiencing phenomenal growth which is visible throughout the country in the form of new highways, roads, ports, railways, airports, power systems, townships, offices, houses and urban/rural infrastructure, including water supply, sewerage, drainage, irrigation and agriculture systems. There is a consensus that infrastructure inadequacies would constitute a significant constraint in realizing the growth potential. An ambitious programme of infrastructure investment has, therefore, been evolved for strengthening and consolidating recent infrastructure related initiatives.

Overall the Indian Construction and Infrastructure Industry is still able to maintain its growth of over 12%, which has been one of the consistent performer and key driver of the economy over the decade.

**Internal Control**

The Company has proper and adequate internal control systems to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The internal control system provides for well documented policies, guidelines, authorizations approvals and procedures. The observations arising out of audit are subject to periodic review, compliance and monitoring. The significant observations, made in internal audit reports, along with the status of action thereon are reviewed by the Audit Committee of the Board of Directors on a regular basis for future appropriate action, if deemed necessary.

**Performance Review**

**Discussion on Financial Performance with respect to Operational Performance:**

**1. Total Income:**

During the year under review Skyline has achieved a gross total income of Rs.175.27.

**2. Share Capital:**

The paid up share capital as on 31<sup>st</sup> March, 2013 is 3,10,00,000/- divided into 31,00,000 fully paid-up equity shares of Rs.10/- each.

**3. Net Profit:**

The Company's operating profit during the year under review has resulted in a net profit of Rs. 6.95 Lakhs.

**4. Earning Per Share (EPS):**

The Earning Per Share for the Financial Year 2012-13 is Rs.0.22/- per share (Face Value: Rs.10/- each).



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## SKYLINE VENTURES INDIA LIMITED

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Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

### **Human Resource:**

Your company recognizes that the human resources are the most crucial factor for achieving sustained growth over the years. The management considers it's highly motivated and passion driven work force as it's partner in the growth of the company.

### **Cautionary Statement:**

The statements contained above may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include changes in economic environment, rise in input costs and competitive pressures.

## COMPLIANCE CERTIFICATE

{Rule 3 of the Companies (Compliance Certificate) Rules, 2001 read with Section 383A of Companies Act, 1956}

To  
The Members  
**SKYLINE VENTURES INDIA LIMITED**  
D. No. 6-3-596/63/6, Ground Floor  
Near Banjara Hills Road No.1  
Naveen Nagar, Khairatabad  
**HYDERABAD – 500004, AP**

### Registration and Capital Details:

CIN	: L65990AP1988PLC009272
Authorized Capital	: 4,00,00,000/-
Subscribed Capital	: 3,10,00,000/-
Paid-up Capital	: 3,10,00,000/-

We have examined the registers, records, books and papers of **M/s. SKYLINE VENTURES INDIA LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year (12 months) ended 31<sup>st</sup> March, 2013. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company and its officers, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure A** to this certificate, for the financial year 2012-13, as per the provisions and the rules made there under and all entries therein have been recorded for the said period.
2. The Company has filed the forms and returns as stated in **Annexure B** to this certificate, with the Registrar of Companies, Andhra Pradesh.
3. The Company being a Public Limited Company has the minimum prescribed paid up capital.

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**SKYLINE VENTURES INDIA LIMITED**

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4. The Board of Directors met 6 times on 30-04-2012, 30-07-2012, 22-08-2012, 31-10-2012, 31-01-2013 and 31-03-2013, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members from 25<sup>th</sup> September 2013 to 28<sup>th</sup> September, 2013 to (both days inclusive) during the year under review.
6. The Annual General Meeting of the Company for the financial year ended on 31<sup>st</sup> March, 2013 was held on 28-09-2013 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra-ordinary General Meeting was held during the financial year under review.
8. The Company has not advanced any loans to its Directors and/or the persons or firms or companies referred to under Section 295 of the Act during year under review.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act during the financial year under scrutiny.
10. The Company has made necessary entries in the register maintained under Section 301(3) of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, during the financial year under scrutiny, the company has not obtained any approval from the Board of Directors, members and previous approval of the Central Government.
12. The Company has not issued any duplicate share certificates during the financial year 2012-13.
13. The Company has
  - i. Delivered all the certificates on transfer / transmission of Securities in accordance with the provisions of the Act, during the financial year.
  - ii. Not required to be deposited the amount of dividend declared in the financial year under review in a separate bank account which is within five days from the date of declaration of dividend.
  - iii. not required to be paid/posted warrants for dividends to members within a period of thirty days from the date of declaration of dividend and that unclaimed/unpaid dividend was not transferred to Unpaid Dividend Account of the Company.
  - iv. no amounts lying with it in unpaid dividend account or any application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years or more.
  - v. The Company has complied with requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and no appointment of directors, additional directors, alternate directors and directors to fill casual vacancies during the year under review.
15. The Company has not appointed Managing Director, Whole-time Director/Manager during the financial year under review.

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**SKYLINE VENTURES INDIA LIMITED**

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16. The Company has not appointed any sole-selling agents during the financial year 2012-13.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/ or such authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of Section 299 of the Act and the rules made there under during the year under review.
19. The Company has not issued / allotted any shares during the financial year under review.
20. The Company has not bought back any shares during the year under review.
21. There was no redemption of preference shares/Debentures during the year under review.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act, during the financial year 2012-13.
24. The Company has not borrowed any amount from its directors, members, public, financial institutions, banks and others during the financial year, falling within the purview of section 293(1)(d) of the Act.
25. The Company has not given any guarantees or made investments in other bodies corporate falling within the purview of the Section 372A of the Companies Act, 1956 during the financial year under review.
26. The Company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to share capital during the year under scrutiny.
30. The Company has not altered its Articles of Association during the year under scrutiny.
31. As per the information given by the Directors, there were no prosecutions initiated against or show cause notices received by the company during the financial year for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.

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**SKYLINE VENTURES INDIA LIMITED**

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33. The provisions of Section 418 of the Companies Act, 1956 are not applicable to the Company.

**For P S RAO & ASSOCIATES**  
Company Secretaries

Hyderabad  
August 22<sup>nd</sup>, 2013

**Sd/-**  
**N.Vanitha**  
C.P. No.10573

**Annexure A to Compliance Certificate**

STATUTORY REGISTERS MAINTAINED BY SKYLINE VENTURES INDIA LIMITED DURING THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2013

Register of Directors' U/s 303  
Register of Directors' Shareholdings U/s 307  
Register of Members U/s 150  
Minutes of Board Meetings U/s 193  
Minutes of Annual and Extra-Ordinary General Meetings U/s 193  
Register of contracts, firms and companies in which Directors are interested U/s 301  
Register of Charges U/s 143.

**Annexure B to Compliance Certificate**

No forms and returns were filed during the year

**For P S RAO & ASSOCIATES**  
Company Secretaries

Hyderabad  
August 22<sup>nd</sup>, 2013

**Sd/-**  
**N.Vanitha**  
C.P. No.10573

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**SKYLINE VENTURES INDIA LIMITED**

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**REPORT ON CORPORATE GOVERNANCE**

(Forming part of Directors' Report)

**I. Company's Philosophy on code of governance:**

The Company seeks to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations. The Company conducts its activities in a manner that is fair and transparent and also perceived to be such by others.

**II. BOARD OF DIRECTORS:**

**Composition of Board:**

As on March 31, 2013, the Company has 4 Directors on its Board, of which 2 Directors are Non-Executive and Independent, one Director is a Non-Executive Non- Independent Director and one Executive Director. The Company is in compliance with the Clause 49 of Listing Agreement pertaining to Composition of Directors.

**BOARD MEETINGS:**

The Board of Directors met 6 times during the year on the following dates:

30-04-2012, 30-07-2012, 22-08-2012, 31-10-2012, 31-01-2013 and 31-03-2013

The maximum time-gap between any 2 consecutive meetings did not exceed 4 months.

The details of composition of Board, attendance at Board Meetings held during the year and at last AGM, number of Directorship and membership/chairmanship of Committees in public companies are given below:

Name of the Director	Category	No. of meetings held during the Tenure	No. of meetings Attended	Whether Attended Last AGM	No. of other directorships @
Sitaramayya Paturi	Managing Director	7	7	Yes	-
Rajasekhar Garapati	Independent Director	7	5	Yes	-
Ch. D.V.V.Prasad	Non-Independent Director	7	7	Yes	1
B.V.K.Prasad	Non-Executive Director	7	7	Yes	-

@ Excluding private, foreign and companies registered under Section 25 of the Companies Act, 1956.

**III. AUDIT COMMITTEE:**

**Brief description of terms of reference**

The terms of reference as per Clause 49 of the Listing Agreement are as follows:

- a. To review the results announcement and the report and accounts at the end of a quarter, half year and the full year before submission to the board, focusing particularly on:
  - (i) any changes in accounting policies and practices.
  - (ii) Compliance with accepted accounting standards.
  - (iii) Major Judgmental Decisions; etc.

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**SKYLINE VENTURES INDIA LIMITED**

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- b. To consider appointment of Statutory Auditors, internal auditors and to fix their remuneration and any matter of resignation and dismissal.
- c. To discuss with the statutory Auditor before the audit commences the nature and scope of the Audit.
- d. To review the effectiveness of the system of internal financial control and discuss the same periodically with the statutory auditors.
- e. To discuss problems and reservations arising from the statutory audit, and any matters the statutory auditor may wish to discuss.
- f. To consider other topics as may be delegated by the board from time to time.

**Composition**

The audit committee was reconstituted comprising of the following 2 Non Executive Directors and one Non Executive Non-Independent Director under the Chairmanship of Mr. Rajasekhar Garapati, an Independent Director:

Mr. Rajasekhar Garapati	:	Chairman
Mr. Ch. D.V.V.Prasad	:	Member
Mr. B.V.K Prasad	:	Member

**Meetings during the financial year**

During the Financial year, the Audit Committee met Four times on

30 <sup>th</sup> April, 2012	30 <sup>th</sup> July, 2012	31 <sup>st</sup> October 2012	31 <sup>st</sup> January, 2013
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**IV. REMUNERATION COMMITTEE:**

**Terms of Reference:**

The terms of reference as per Clause 49 of the Listing Agreement are as follows

Determine and review the remuneration, performance, and related bonus of all Directors.

**Composition**

Remuneration Committee has been reconstituted comprising of following non-executive independent directors and Non Executive Non-Independent Director which is as follows:

Mr. Ch. D.V.V.Prasad	:	Chairman
Mr. Rajasekhar Garapati	:	Member
Mr. B.V.K Prasad	:	Member

**Remuneration paid to directors during the financial year**

No Remuneration paid to Directors except to whole time Directors of the Company and details of the remuneration is as follows:

Name of Director	Salary	Perks	TOTAL
Mr. Sitaramayya Paturi	3,00,000/-	3,00,000/-	6,00,000/-

Further none of the non-executive Directors holds any shares in the company.

**V. INVESTORS GRIEVANCE COMMITTEE:**

**Brief description of terms of reference:**

To look into various affairs relating to the shareholders with regard to redressal of complaints in relation to transfer of shares, non-receipt of share certificates, balance sheets, dividends and other investor related

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**SKYLINE VENTURES INDIA LIMITED**

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**Composition**

The said Committee comprises of the following members:

Mr. Sitaramayya Paturi	-	Chairman
Mr. Ch. D.V.V.Prasad	-	Member
Mr. B.V.K Prasad	-	Member

**Name and designation of Compliance officer:**

Name : Sitaramayya Paturi  
Designation : Managing Director

No. of shareholders complaints received during the financial year : Nil

No. of complaints solved to the satisfaction of the share holders : Nil

No. of pending : Nil

**VI. GENERAL BODY MEETINGS:**

**Particulars of Annual General Meetings held during the last three years:**

Financial Year	Date	Location	Time
2011-12	28-09-2012	D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad – 500004	11.00 AM
2010-11	30-09-2011	D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad – 500004	11.00 AM
2009-10	30-09-2010	D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad – 500004	11.00 AM

- Special Resolutions were passed in the previous three Annual General Meetings.
- The Company has sought the approval of shareholders twice through Postal Ballot.

1. Postal ballot results declared on September 17<sup>th</sup>, 2010.

The approval of shareholders was sought through Postal Ballot in respect of the following Special Business:

- a. Change in control of the Company under Regulation 12 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997
- b. Alteration of main Objects Clause of the Memorandum of Association
- c. Change of Name of the Company to Skyline Ventures India Limited
- d. Approval for borrowing powers under Section 293 (1) (d) of the Companies Act, 1956
- e. Approval to create charge/ mortgage on the Assets of the Company under Section 293 (1) (a) of the Companies Act, 1956

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**SKYLINE VENTURES INDIA LIMITED**

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The notice dated August 14<sup>th</sup>, 2010 was sent to the members and the last date for receipt of postal ballot forms by Mr. B.L. Chandrasekhar Sarma, Practicing Company Secretary, the Scrutinizer appointed by the Board. According to the Scrutinizer's report the resolution was passed by requisite majority. The result of the postal ballot was declared on September 17<sup>th</sup>, 2010.

2. Postal ballot results declared on March 18<sup>th</sup>, 2011.

The approval of shareholders was sought through Postal Ballot in respect Change in control of the Company under Regulation 12 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

The notice dated February 14<sup>th</sup>, 2011 was sent to the members and the last date for receipt of postal ballot forms by Mr. A.N.Sarma, Practicing Company Secretary, the Scrutinizer appointed by the Board. According to the Scrutinizer's report the resolution was passed by requisite majority. The result of the postal ballot was declared on March 18<sup>th</sup>, 2011.

No special resolution is proposed to be passed through postal ballot at the ensuing AGM.

**VII. OTHER DISCLOSURES:**

Materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of company at large. – **NIL** -

Details on non-compliance by the company, penalties and strictures imposed on the company by stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years. - **NIL**-

**VIII. GENERAL SHAREHOLDER INFORMATION:**

**Annual General Meeting:**

The 25<sup>th</sup> Annual General Meeting of the company will be held on Saturday, **the 28th September 2013** at 11.00 AM at its Register Office at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad – 500004.

**Date of Book Closure:**

25<sup>th</sup> September 2013 to 28<sup>th</sup> September 2013 (both days inclusive)

**Financial Year and Results Calendar:**

The Company follows April to March as its Financial Year. The results of every quarter beginning from April are declared in the first month following each quarter as per the provisions of Listing Agreement.

**Listing on Stock Exchanges:** The shares of the company are listed at The Hyderabad Stock Exchange Limited (*De-Recognized by SEBI*), Madras Stock Exchange and Ahmedabad Stock Exchange Limited.

**Stock Market Price Data:**

The shares of the Company were not quoted on any Stock Exchanges during the year.



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**SKYLINE VENTURES INDIA LIMITED**

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**Registrar and Transfer Agents:**

The Company has not appointed any Share Transfer Agents. The share transfer work is carried out in-house at the Company's Registered Office at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP. However, it is decided to appoint Registrar and Share Transfer Agent for both physical and demat.

**Share Transfer System:**

The Company is taking care to ensure that the Share Transfer work gets completed within the stipulated time of one month. The Board of Directors has delegated the power of approving transfer of Shares severally to Managing Director and one Director. The Board has also constituted a Share Transfer Committee which has been assigned the task of approving splitting of Shares, Issue of duplicate Share Certificates, consolidation of Share Certificates, change of status of a shareholder and other allied matters.

**Distribution of Shareholding**

Number of Shares	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
Upto - 500	203	41.26	62450	2.01
501 - 1000	120	24.39	76500	2.47
1001 - 2000	117	23.78	146250	4.72
2001 - 3000	22	4.47	53900	1.74
3001 - 4000	0	0.00	0	0.00
4001 - 5000	0	0.00	0	0.00
5001 - 10000	0	0.00	0	0.00
10001 and above	30	6.10	2760900	89.06
<b>Total</b>	<b>492</b>	<b>100</b>	<b>3100000</b>	<b>100</b>

**Shareholding Pattern as on 31<sup>st</sup> March, 2013:**

Category	No. of shares	%
Promoters	769420	24.82
Mutual Funds and UTI Financial Institutions	-	-
Private Corporate Bodies	24285	0.78
Indian Public	2306295	74.40
NRI's OCB's	-	-
Others	-	-
<b>Total</b>	<b>3100000</b>	<b>100</b>

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**SKYLINE VENTURES INDIA LIMITED**

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**Outstanding GDRs / ADRs / Warrants or any Convertible Instruments, conversion date and likely impact on equity :**

The Company has not issued any GDRs / ADRs / Warrants / any convertible instruments.

**Dematerialization of Equity Shares:**

As on March 31, 2013 all equity shares of the Company are in physical form. With a view to provide liquidity to the Shareholders it is decided to make an application to NSDL and CDSL to establish electronic connectivity for the equity shares of the Company.

**Plant Locations of the Company:**

As Skyline belongs to infrastructure and real estate development industry, we do not have any plant locations.

**Address for Investors Correspondence:**

Shareholders may address their communications/suggestions/grievances/queries pertaining to share transfer requests and other related matters to the Company's Registrar and Share Transfer Agents and/or to the Company at the following address:

Skyline Ventures India Limited

D.No. 6-3-596/63/6, Ground Floor,  
Near Banjara Hills Road No.1,  
Naveen Nagar, Khairatabad,  
Hyderabad - 500004, AP.  
Email: [investor.pel@gmail.com](mailto:investor.pel@gmail.com)

**CEO Certification:**

In accordance with the requirements of Clause 49(V) of the Listing Agreement the Board of Directors of the Company, Audit Committee and Auditors have been furnished with the requisite certificate from the Managing Director.

**Compliance Certificate of the Auditors:**

The Statutory Auditor has certified that the company has complied with the conditions of the Corporate Governance as stipulated in clause 49 of the listing agreement and the same forms part of the Annual Report. The Certificate from the statutory auditor will be sent to the stock exchange along with the Annual Report of the Company.

**DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT**

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, all Board members and Senior Management personnel have affirmed the compliance with Skyline Ventures India Limited Code of Conduct for the year ended 31st March, 2013.

Hyderabad  
August 22<sup>nd</sup>, 2013

**Sd/-**  
**SITARAMAYYA PATURI**  
**Managing Director**

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**SKYLINE VENTURES INDIA LIMITED**

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**NOMINATION FACILITY**

Pursuant to the provision of Section 109A of the Companies Act, 1956, members are entitled to make a nomination in respect of the shares held by them. Members holding shares in physical form and desirous of making a nomination are requested to send their request in Form 2B (A format is given at the end of the annual report), to the Company's Registered Office.

Hyderabad  
August 22<sup>nd</sup>, 2013

**For and on behalf of the Board  
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-  
SITARAMAYYA PATURI  
Managing Director**

**CHIEF EXECUTIVE OFFICER (CEO) CERTIFICATION:**

I have reviewed the financial statements, read with the cash flow statement of Skyline Ventures India Limited for the year ended March 31, 2013 and that to the best of my knowledge and belief, I state that:

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.  
(ii) These statements present true and fair view of the company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- b) These are, to the best of my knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or in violation of the company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluating the effectiveness of internal control systems of the company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) I have indicated to the auditors and audit committee:
  - (i) Significant changes in accounting policies made during the year and that the same haven disclosed suitably in the notes to the financial statements; and
  - (ii) There are no instances of fraud involving the management or an employee.

Hyderabad  
August 22<sup>nd</sup>, 2013

**For and on behalf of the Board  
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-  
SITARAMAYYA PATURI  
Managing Director**

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**SKYLINE VENTURES INDIA LIMITED**

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**AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE:**

To  
The Members  
Skyline Ventures India Limited

We have examined the compliance of conditions of corporate governance by Skyline Ventures India Limited for the year ended on 31<sup>st</sup> March 2013 as stipulated in clause 49 of the listing agreement of the said company with concerned Stock Exchange.

The compliance of conditions of corporate governance is the responsibility of the management, our examination has been limited a review of the procedures and implementation thereof adopted by the company for ensuring the compliance the conditions of corporate governance. It is neither an audit nor expression of opinion on the financial statements of the company

In our opinion and best of our information and according to the explanation given to us and the representations made the Directors and Management, we certify that the company has complied with the conditions of corporate governance as stipulated in the aforesaid listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Hyderabad  
August 22<sup>nd</sup>, 2013

**For P S NAGARAJU & CO.**  
Chartered Accountants

**Sd/-**  
**P S NAGARAJU**  
Partner  
M No. 210268

**AUDITORS' REPORT**

To

The Member's of  
**M/s. SKYLINE VENTURES INDIA LIMITED,**  
Hyderabad.

**Report on the Financial Statements:**

1. We have audited the accompanying financial statements of **M/s SKYLINE VENTURES INDIA LIMITED** ("the Company") which comprises the Balance sheet as at March 31, 2013, and the Statement of Profit and Loss account and the Cash Flow Statement for the year ended as on that date, and the summary of significant accounting policies and other explanatory information.

**Management's responsibility for the Financial Statements:**

2. The company's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility:**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India  
:
  - a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
  - b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
  - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

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**SKYLINE VENTURES INDIA LIMITED**

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**Report on other Legal and Regulatory Requirements:**

7. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the 'Order'), issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 ('the Act'), since in our opinion and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by section 227(3) of the Act, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) The Balance Sheet & Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet & Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e) On the basis of written representations received from the directors as on March 31, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**For P S Nagaraju & Co.,  
Chartered Accountants  
(Firm Registration No: 011447S)**

**Sd/-  
CA P S Nagaraju  
Partner  
(Membership No: 210268)**

Hyderabad,  
August 22<sup>nd</sup>, 2013

**ANNEXURE TO THE AUDITORS' REPORT**  
(Referred to in Paragraph (3) of our Report of even date to the members of  
**SKYLINE VENTURES INDIA LIMITED**

- I. a) The company has maintained proper records showing full particulars including situation of fixed assets.
- b) The fixed assets have been physically verified by the management at reasonable intervals which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) No fixed assets have been sold during the year so as to affect the going concern status of the company.
- II. a) Physical verification of inventory has been conducted by the management at reasonable intervals.
- b) The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The company is maintaining proper records of inventory. No material discrepancies were noticed were noticed on such physical verification.
- III. The Company has not granted nor taken any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 301 of the Act. Therefore, the provisions of Clause 4(iii) [(b), (c) and (d) / (f) and (g)] of the said Order are not applicable to the Company.
- IV. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and inventory and for the sale of services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weaknesses in the aforesaid internal control system.
- V. To the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that there were no contracts or arrangements that need to be entered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the provisions of Clause 4(v)[(a) and (b)] of the said Order are not applicable to the Company.
- VI. The company has not accepted any deposits from public during the year within the meaning of Section 58A and 58AA of the Companies Act, 1956 and Companies (Acceptance of Deposits) Rules 1975 with regard to the deposits accepted from public during the current financial year.
- VII. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

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**SKYLINE VENTURES INDIA LIMITED**

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- VIII.** According to the information and explanations given to us, the central government has not prescribed the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 for the products of the company.
- IX. a)** The company is regular in depositing undisputed statutory dues with appropriate authorities including provident fund, Employees State insurance, Income Tax, Wealth Tax, Service tax, Custom duty, Excise duty, cess and other material dues applicable to it.
- b)** There are no undisputed statutory dues outstanding as on 31st March,2013 for a period of more than six months from the date they become payable.
- c)** In our opinion and according to the information and explanations given to us, Company has made the payments after deducting the Tax as per the provisions of IT Act.
- X.** The Company does not have accumulated losses at the end of this financial year covered by the audit and in the immediately preceding financial year.
- XI.** According to the information and explanations given to us and based on the documents and records produced to us, the company did not have any borrowing from a financial institution or bank or debenture holders and hence clause 4(xi) of the said order are not applicable..
- XII.** In our opinion the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities and therefore the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- XIII.** The Company is not a chit fund, nidhi/mutual benefit fund/ society and therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- XIV.** The Company is not dealing or trading in shares, Securities, Debentures or other Investments and hence the requirement of para 4 (xiv) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
- XV.** In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by other from banks or financial institutions and hence the requirement of para 4 (xv) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
- XVI.** The Company has not raised any term loans. Therefore, the provisions of Clause 4(xvi) of the said Order are not applicable.
- XVII.** The Company has not raised any short term loans. Therefore, the provisions of Clause 4(xvii) of the said Order are not applicable.
- XVIII.** According to information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.



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**SKYLINE VENTURES INDIA LIMITED**

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- XIX.** In our opinion and according to information and explanations given to us, the Company has not issued any secured debentures during the period covered by the report. Accordingly, Clause 4(xix) of the Companies (Auditors Report) Order, 2003 is not applicable to the Company.
- XX.** During the period covered by our audit report, the Company has not raised any money by public issues accordingly; Clause 4(xix) of the Companies (Auditors Report) Order, 2003 is not applicable to the Company.
- XXI.** To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit for the year ended on 31st March, 2013.

**For P S Nagaraju & Co.,  
Chartered Accountants,  
(Firm Regn No: 011447S)**

**Sd/-  
CA P S Nagaraju  
Partner  
(Membership No: 210268)**

Hyderabad  
Date: August 22<sup>nd</sup>, 2013

**SKYLINE VENTURES INDIA LIMITED**

**Balance sheet as at 31st March 2013**

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2013	As at 31st March, 2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>1) Shareholders' funds</b>			
a) Share Capital	1	31,000,000	31,000,000
b) Reserves and Surplus	2	3,381,548	2,686,260
<b>2) Share application money pending for allotment</b>		-	-
<b>3) Non-Current Liabilities</b>		-	-
<b>4) Current liabilities</b>			
a) Trade payable	3	1,283,281	1,376,781
b) Short term Provisions	4	997,110	686,193
<b>Total</b>		<b>36,661,939</b>	<b>35,749,234</b>
<b>II. ASSETS</b>			
<b>1) Non-current Assets</b>			
a) Fixed assets (Land)		5,255,000	5,255,000
b) Non-current Investments	5	-	2,000,000
c) Loans & Advances	6	18,800,000	18,800,000
<b>2) Current assets</b>			
a) Trade receivables	7	5,729,631	4,120,497
b) Cash and cash equivalents	8	791,235	647,664
c) Other current assets	9	6,086,073	4,926,073
<b>Total</b>		<b>36,661,939</b>	<b>35,749,234</b>
<b>Significant accounting policies &amp; practices</b>	15		
See accompanying notes forming part of the financial statements including other notes to Accounts			

**For P S Nagaraju & Co.,**  
Chartered Accountants  
(Firm Regn. No.011447S)

**On behalf of the Board of Directors**

**Sd/-**  
**CA. P S Nagaraju**  
Partner  
(Membership No.210268)

**Sd/-**  
**SITARAMAYYA PATURI**  
Managing Director

**Sd/-**  
**CH. D.V.V. PRASAD**  
Director

Place: Hyderabad

Date: 22.08.2013

**SKYLINE VENTURES INDIA LIMITED**

**Statement of Profit and Loss for the Year ended 31st March 2013**

(Amount in Rs.)

Particulars	Note No.	For the Year ended 31st March, 2013	For the Year ended 31st March, 2012
I. Revenue from Operations	10	17,527,459	14,510,560
II Other Income		-	-
<b>III. Total Revenue(I+II)</b>		<b>17,527,459</b>	<b>14,510,560</b>
<b>IV. Expenses:</b>			
Direct Expenditure	11	15,321,289	12,620,864
Employee Benefits Expense	12	322,844	272,559
Finance Costs	13	63,151	35,451
Other Expenses	14	813,970	764,285
<b>V Total Expenses</b>		<b>16,521,254</b>	<b>13,693,159</b>
<b>VI Profit/(Loss) before tax (III - V)</b>		<b>1,006,205</b>	<b>817,401</b>
<b>VII Tax Expenses</b>			
Current tax		310,917	252,577
<b>VIII Profit/(Loss) for the period</b>		<b>695,288</b>	<b>564,824</b>
<b>IX Earning per equity share:</b>			
Basic/ Diluted		0.22	0.18
See accompanying notes forming part of the financial statements including other notes to accounts.			

**For P S Nagaraju & Co.,**  
Chartered Accountants  
(Firm Regn. No.011447S)

**Sd/-**  
**CA. P S Nagaraju**  
Partner  
(Membership No.210268)

Place: Hyderabad  
Date: 22.08.2013

**On behalf of the Board of Directors**

**Sd/-**  
**SITARAMAYYA PATURI**  
Managing Director

**Sd/-**  
**CH. D.V.V. PRASAD**  
Director

**SKYLINE VENTURES INDIA LIMITED**

**Cash Flow Statement for the year ended March 31, 2013.**

		(Amount in Rs.)	
Sl. No.	Particulars	For the Year ended March 31, 2013	For the Year ended March 31, 2012
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit Before Tax and Extraordinary Items	1,006,205	817,401
	<u>Adjustment For:</u>		
	Depreciation	-	-
	Interest/ Dividend Received	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,006,205</b>	<b>817,401</b>
	<u>Adjustment For:</u>		
	Trade and Other receivables	(1,609,134)	(1,318,017)
	Inventories	-	-
	Other Current Assets	(1,160,000)	(1,113,573)
	Trade payables	(93,500)	(248,261)
	Other current Liabilities	357,267	286,567
	Profit / (Loss) on Sale Assets	-	-
	<b>Operating Profit After Working Capital Changes</b>	<b>(1,499,162)</b>	<b>(1,575,883)</b>
	Less: Direct Taxes paid	357,267	286,567
	Less: Extra Ordinary items	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES ( A )</b>	<b>(1,856,429)</b>	<b>(1,862,450)</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of Fixed Assets	-	-
	Sale of Investments	2,000,000	2,000,000
	Sale of Fixed Assets	-	-
	Purchase of Investments	-	-
	Short term Loans & advances	-	-
	Differed Tax Asset	-	-
	Interest Received	-	-
	Dividend Received	-	-
	<b>NET CASH USED IN INVESTING ACTIVITIES ( B )</b>	<b>2,000,000</b>	<b>2,000,000</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>		
	Issue of share Capital	-	-
	Redemption of Share capital	-	-
	Dividend Paid	-	-
	Other loans	-	-
	<b>NET CASH USED IN FINANCING ACTIVITIES ( C )</b>	<b>-</b>	<b>-</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS ( A+B+C )</b>	<b>143,571</b>	<b>137,550</b>
	Opening Balance of Cash and Cash Equivalents	647,664	510,114
	Closing Balance of Cash and Cash Equivalents	<b>791,235</b>	<b>647,664</b>

In terms of our report attached.

**For P S Nagaraju & Co.,**  
Chartered Accountants  
(Firm Regn. No.011447S)

**On behalf of the Board of Directors**

**Sd/-**  
**CA. P S Nagaraju**  
Partner  
(Membership No.210268)

**Sd/-**  
**SITARAMAYYA PATURI**  
Managing Director

**Sd/-**  
**CH. D.V.V. PRASAD**  
Director

Place: Hyderabad

Date: 22.08.2013

**SKYLINE VENTURES INDIA LIMITED**

**Notes To Financial Statements For The Year Ended March 31<sup>st</sup> 2013**

S.No.	PARTICULARS	AS ON 31-03-2013 (₹)	AS ON 31-03-2012 (₹)	
<b>Note#1. Share Capital</b>				
<b>A Share Capital</b>				
(a)	Authorised (No.of Equity Shares 40,00,000 Current Year)	40,000,000	40,000,000	
	(No.of Equity Shares 40,00,000 Previous Year)	40,000,000	40,000,000	
	<b>Total Authorised Share Capital</b>	<b>40,000,000</b>	<b>40,000,000</b>	
(b)	Issued (No.of Equity Shares 31,00,000 Current Year)	31,000,000	31,000,000	
	(No.of Equity Shares 31,00,000 Previous Year)	31,000,000	31,000,000	
(c)	Subscribed & Fully Paid Up (No.of Equity Shares 31,00,000 Current Year)	31,000,000	31,000,000	
	(No.of Equity Shares 31,00,000 Previous Year)	31,000,000	31,000,000	
(d)	Subscribed & not fully paid up			
(e)	Par Value per Equity share Rs. 10/-			
	<b>Total Equity Share Capital</b>	<b>31,000,000</b>	<b>31,000,000</b>	
<b>B A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:</b> ( Equity Shares of Rs. 10/- Each, fully paid up)				
	At the Beginning	31,00,000	31,00,000	
	Issued during the year- Bonus Issue	-	-	
	Issued during the year-Cash Issue	-	-	
	Issued during the year-ESOP	-	-	
	Forfeited/Bought Back during the year			
	At the end	<b>3,100,000</b>	<b>3,100,000</b>	
<b>C Details of Shareholder holding more than 5% shares of the company:</b> (Equity Shares of Rs.10each Held by)				
Name of Shareholder	No.of Shares		% of share holding	
	Current Year	Previous year	Current Year	Previous Year
(1) T. Anil Kumar	769420	583420	24.82	18.82

**Note#2. Reserves & Surplus**

(Amount in Rs.)

Particulars	As at 31st March, 2013	As at 31st March, 2012
<b>Profit &amp; Loss Account:</b>		
Opening Balance	2,686,260	2,121,436
Add: Profit during the year	695,288	564,824
<b>Total</b>	<b>3,381,548</b>	<b>2,686,260</b>

**SKYLINE VENTURES INDIA LIMITED**

(Amount in Rs.)		
Particulars	As at 31st March, 2013	As at 31st March, 2012
Trade payables	1,283,281	1,376,781
<b>Total</b>	<b>1,283,281</b>	<b>1,376,781</b>

(Amount in Rs.)		
Particulars	As at 31st March, 2013	As at 31st March, 2012
<b>Provision for Tax:</b>		
Income Tax	997,110	686,193
<b>Total</b>	<b>997,110</b>	<b>686,193</b>

(Amount in Rs.)		
Particulars	As at 31st March, 2013	As at 31st March, 2012
<b>Investment in Equity instruments:</b>		
i) Chinteshwar Steels Priave Limited	2,000,000	2,000,000
ii) Siddi Ganesh Metals Private Limited	-	-
<b>Total</b>	<b>2,000,000</b>	<b>2,000,000</b>

(Amount in Rs.)		
Particulars	As at 31st March, 2013	As at 31st March, 2012
<b>Other Loans &amp; Advances:</b>		
Land advances	18,800,000	18,800,000
<b>Total</b>	<b>18,800,000</b>	<b>18,800,000</b>

(Amount in Rs.)		
Particulars	As at 31st March, 2013	As at 31st March, 2012
<b>Trade receivable outstanding for less than six months:</b>		
Secured, Considered good	-	-
Unsecured, Considered good	5,729,631	4,120,497
Unsecured, Considered doubtful	-	-
	5,729,631	4,120,497
Less Provision for debts	-	-
<b>Total</b>	<b>5,729,631</b>	<b>4,120,497</b>

(Amount in Rs.)		
Particulars	As at 31st March, 2013	As at 31st March, 2012
Cash in Hand	728,981	600,410
Cash at Bank	62,254	47,254
<b>Total</b>	<b>791,235</b>	<b>647,664</b>

(Amount in Rs.)		
Particulars	As at 31st March, 2013	As at 31st March, 2012
Inventories	6,086,073	4,926,073
<b>Total</b>	<b>6,086,073</b>	<b>4,926,073</b>

**SKYLINE VENTURES INDIA LIMITED**

**Note#10 . Revenue from Operations** (Amount in Rs.)

Particulars	For the Year ended 31st March, 2013	For the Year ended 31st March, 2012
Income from Operations	17,527,459	14,510,560
<b>Total</b>	<b>17,527,459</b>	<b>14,510,560</b>

**Note#11 . Direct Expenses** (Amount in Rs.)

Particulars	For the Year ended 31st March, 2013	For the Year ended 31st March, 2012
Purchases	15,321,289	12,620,864
<b>Total</b>	<b>15,321,289</b>	<b>12,620,864</b>

**Note#12. Employee Benefit Expenses** (Amount in Rs.)

Particulars	For the Year ended 31st March, 2013	For the Year ended 31st March, 2012
Salaries and Wages	322,844	272,559
<b>Total</b>	<b>322,844</b>	<b>272,559</b>

**Note#13. Finance Costs** (Amount in Rs.)

Particulars	For the Year ended 31st March, 2013	For the Year ended 31st March, 2012
Interest Charges	45,601	30,401
Other Charges	17,550	5,050
<b>Total</b>	<b>63,151</b>	<b>35,451</b>

**Note#14. Other Expenses** (Amount in Rs.)

Particulars	For the Year ended 31st March, 2013	For the Year ended 31st March, 2012
Legal and Professional Fee	6,935	4,465
Utilities	5,767	3,595
Directors Remuneration	600,000	600,000
Audit Fee	64,500	64,500
Office Maintenance	27,800	21,568
Office Rent	65,200	42,000
Petrol and conveyance	25,678	16,510
Communication Expenses	9,818	6,321
Printing and Stationery	8,272	5,326
<b>Total</b>	<b>813,970</b>	<b>764,285</b>

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**SKYLINE VENTURES INDIA LIMITED**

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013.**

**1. ACCOUNTING POLICIES:**

The accounts have been prepared primarily on the historical cost convention and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The significant accounting policies followed by the company are stated below:

- i) **Revenue recognition:** The concern follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- ii) **Fixed Assets:** Fixed assets are stated at cost of acquisition. Cost comprises the purchase price and other attributable expenses. The company doesn't have any fixed assets other than land.
- iii) **Inventories:** Inventories have been valued at the least of its cost or its realizable value.
- iv) **Depreciation:** The Company doesn't have any fixed assets other than land, so the depreciation as per the provisions of the Companies Act, 1956 are not applicable.

Particulars	FY 2012-13 (Amount in Rs.)	FY 2011-12 (Amount in Rs.)
For Directors Remuneration	6,00,000.00	6,00,000.00
For Auditors		
(i). Audit fees	40,000.00	35,000.00
(ii). Tax Audit	20,000.00	15,000.00
(iii). Reimbursement of Expenses	4,500.00	5,150.00

**1. Taxation:**

**Current tax:** Since the Company has taxable income; Provision is made for Income Tax as per Income Tax Act, 1961.

- 2. Sundry debtors, sundry creditors and loans and advances are subject to confirmation from the parties.
- 3. Previous year figures are regrouped and rearranged wherever necessary.
- 4. The figures are rounded off to the nearest rupee.

As per our report of even date.

**For P S Nagaraju & Co.,**  
Chartered Accountants  
(Firm Regn. No.011447S)

**On behalf of the Board of Directors**

**Sd/-**  
**CA. P S Nagaraju**  
Partner  
(Membership No.210268)

**Sd/-**  
**SITARAMAYYA PATURI**  
Managing Director

**Sd/-**  
**CH. D.V.V. PRASAD**  
Director

Place: Hyderabad

Date: 22.08.2013



**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**SKYLINE VENTURES INDIA LIMITED  
Year - 2012-2013**

**I. Registration Details**

Registration No	: -	L45200AP1988PLC009272
State Code	: -	01
Balance Sheet Date	: -	31.03.2013

**II. Capital Raised During the year (Amount in Rs.)**

Public Issue	: -	Nil
Rights issue	: -	Nil
Bonus Issue	: -	Nil
Private Placement	: -	Nil

**III. Position of the mobilisation and development of Funds (Amount in Rs.)**

Total Liabilities	: -	3,66,61,939/-
Total Assets	: -	3,66,61,939/-

**Sources of Funds**

Paid up Capital	: -	31,000,000/-
Reserves and Surplus	: -	33,81,548/-
Secured Loans	: -	Nil
Unsecured Loans	: -	Nil

**Application of Funds**

Net fixed Assets	: -	5,255,000/-
Investments	: -	Nil
Net Current Assets	: -	1,03,26,548/-
Accumulated Losses	: -	Nil

**IV. Performance of the Company (Amount in Rs.)**

Turnover	: -	1,75,27,459/-
Total Expenditure	: -	1,65,21,254/-
Profit Before tax	: -	10,06,205/-
Profit after tax	: -	6,95,288/-
Earnings per Share	: -	0.22
Dividend Rate	: -	Nil

**V. Generic Names of three principal products of the Company**

Not applicable, since the company is neither engaged in manufacturing activities nor in service rendering.

## SKYLINE VENTURES INDIA LIMITED

D.No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP

### ATTENDANCE SLIP

Regd. Folio No. : \_\_\_\_\_

No. of Shares held : \_\_\_\_\_

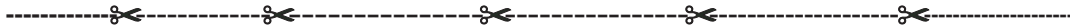
Name of the Shareholder/Proxy Present: \_\_\_\_\_

I hereby record my presence at the 25th Annual General Meeting of the members of the company to be held on Saturday, the 28th day of September 2013 at 11.00 AM at D. No. 6 -3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP

Shareholders/Proxy' s Signature \_\_\_\_\_

Note:

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.



## SKYLINE VENTURES INDIA LIMITED

D.No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP

### PROXY FORM

Regd. Folio No. : \_\_\_\_\_

No. of Shares held : \_\_\_\_\_

I/We \_\_\_\_\_ of \_\_\_\_\_ being

a Member(s) of above named company, hereby appoint \_\_\_\_\_ of

\_\_\_\_\_ or failing him/her \_\_\_\_\_ of

\_\_\_\_\_ as my/our proxy to attend and vote for me/us, on my/our behalf at the 25<sup>th</sup> Annual General Meeting of the Company to be held on Saturday, the 28<sup>th</sup> day of September 2013 at 11.00 A.M at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP and at any adjourned meeting thereof.

Signed \_\_\_\_\_ this \_\_\_\_\_ of 2013.

Signature of the Shareholder \_\_\_\_\_

Affix Re.1/- Revenue Stamp
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Note:

The proxy in order to be effective should be duly stamped, completed, signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the meeting.