

**SUJALA TRADING & HOLDINGS LIMITED**



**ANNUAL REPORTS**

**2012-2013**

**REGISTERED OFFICE:**

**1A, GRANT LANE, 2ND FLOOR, ROOM NO-202, KOLKATA-700 012**

**BOARD OF DIRECTORS:**

Mr. LALAN KUMAR PANDEY  
Mr. VINAY KUMAR SHAH  
Mr. SHIV NATH TIWARI  
Mr. SUSHIL KUMAR AGARWAL

**AUDITOR:**

M/S.MAROTI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
9/12,LAL BAZAR STREET,  
BLOCK-E, 3RD FLOOR,  
ROOM NO-2,KOLKATA-700 001

**REGISTERED OFFICE:**

1A,GRANT LANE,  
2ND FLOOR,ROOM NO-202  
KOLKATA-700012

**COMPANY SECRETARY**

ROHIT GOEL

**REGISTRARS & SHARE TRANSFER AGENT:**

M/S.ABS CONSULTANT PVT LTD  
"STEPHEN HOUSE"ROOMNO.99,  
6TH FLOOR, 4B.B.D.BAG (East)  
KOLKATA-700001

NOTICE

NOTICE is hereby given that the 32nd Annual General Meeting of the Shareholders of M/S SUJALA TRADING AND HOLDINGS LTD will be held on the day of Monday, 30th September, 2013 at the Registered Office of the Company at 1A, Grant Lane, 2nd Floor, Room No-202, Kolkata-700012 at 3.30 P.M to consider the following business:

As an Ordinary Business

1. To receive and adopt the Audited Profit & Loss Account for the financial year ended 31<sup>st</sup> March 2013 and the Balance Sheet as at that date together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a Director in place of Mr. Shiv Nath Tiwari who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s Maroti & Associates, Chartered Accountants be and are hereby re-appointed as Auditors of the Company from the conclusion of this meeting to the conclusion of next Annual General Meeting on remuneration to be fixed by the Board of Directors."

Registered Office:  
1A, GRANT LANE,  
2ND FLOOR, ROOM NO-202  
KOLKATA-700012

By Order of the Board  
FOR SUJALA TRADING & HOLDING LTD  
SD/-  
ROHIT GOEL  
COMPANY SECRETARY

Dated: 14TH AUGUST, 2013

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her stead and the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from 25-09-2013 to 30.09.2013 (both days inclusive)
3. Members are requested to intimate directly to the Company's Registrar and Share Transfer Agent M/s. ABS CONSULTANTS PVT LTD :
  - a. changes, if any in their address at an early date
  - b. apply for consolidation of folios, if shareholdings are under multiple folios
  - c. quote ledger folio numbers in all their correspondence
  - d. send their share certificate(s) for consolidation
  - e. request for nomination forms for making nominations as per amended provisions of the Companies Act, 1956.
  - f. to send their email address for forwarding all communication on mail as per green initiatives of Ministry of Corporate Affairs

Registered Office:  
1A, GRANT LANE,  
2ND FLOOR, ROOM NO-202  
KOLKATA-700012

Dated: 14TH AUGUST, 2013

By Order of the Board  
FOR SUJALA TRADING & HOLDING LTD  
SD/-  
ROHIT GOEL  
COMPANY SECRETARY

Annexure to this notice of the Annual General Meeting

Details of Directors Seeking Re-Appointment at the Forthcoming Annual General Meeting (In Pursuance of clause 49 of Listing Agreement)

Mr. Shiv Nath Tiwari

Date of Birth	05.01.1961
Date of Appointment	30-09-2002
Qualification	commerce graduate
Experience	10 years
Directorship in other Public Limited Companies apart from this Company	NIL
Chairman / Member of the Committee in which he is a Director apart from this Company	Nil
Numbers of Shares held in the Company as on 31 <sup>st</sup> March, 2013	NIL

## DIRECTOR'S REPORT

To  
The Members,

The Board of Directors has pleased in presenting their Annual Report of the Company together with Audited Accounts for the year ended 31<sup>st</sup> March, 2013

### FINANCIAL RESULTS

	Year Ended 31 <sup>st</sup> March, 2013	Year Ended 31 <sup>st</sup> March, 2012
Profit before Taxation	51685	74973
Less: <u>Provision for Taxation</u>		
Current Tax	19000	25000
Deferred Tax	2793	1626
Profit after Taxation	35478	48347
Transferred to Special Reserve	10000	10000
Contingent provision for Standard Assets	41000	80000
Balance brought forward	(1783266)	(1741613)
Balance Carried to Balance Sheet	(1798788)	(1783266)

### FUTURE PERFORMANCE

In the year under review, the Company has made profit of Rs.51685 (PBT). Your Directors are identifying prospective area and will make appropriate investments that will maximize the revenue of the company in the current Financial Year. However at present the overall economic condition is sluggish and does not warrant any investment that will yield revenue to the company.

### SUBSIDIARY COMPANY

During the Year review the Company has newly incorporated Indian Subsidiary Company.

### DIVIDEND

In view of Normal Profit, your Directors do not recommend any dividend for the year.

### DIRECTORS

In accordance with the Companies Act, 1956 and the Articles & association of the Company, Mr. Shiv Nath Tiwari retires by rotation at the ensuing Annual General Meeting (AGM) and being eligible, offer himself for re-appointment.

#### LISTING

The shares of the Company are listed at The Calcutta Stock Exchange Ltd and the listing fees are paid upto date.

#### DEPOSITS

The company has not accepted any deposits from the public in the meaning of section 58A of the companies Act, 1956.

#### PARTICULARS OF EMPLOYEES

None of the employees of the company who were in receipt of remuneration of Rs.2,00,000/- per month or more during the year ended 31<sup>st</sup> March, 2013. Hence such particulars as required Under Section 217 (2A) of the Companies Act, 1956 has not been furnished.

#### STATUROY INFORMATION

Particulars in respect of Conservation of Energy, technology absorption etc. as required under Section 217 (1) (e) of the Companies Act, 1956 are not applicable to this Company. The Company has not carried out any R&D activities.

1.CONSERVATION OF ENERGY : Nil

2.TECHNOLOGY ABSORPTION & ADOPTION : Nil

3.FOREIGN EXCHANGE EARNING & OUTFLOW : Nil

#### DIRECTORS RESPONSIBILITY STATEMENT :

In accordance with section 217(2AA) of the companies Act, 1956 the directors of the company hereby state that: -

- a) In the preparation of the annual Accounts, the applicable accounting standards have been followed.
- b) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c) The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act for safeguarding the assets of the company and for preserve ting and detecting fraud and other irregularities.
- d) The Directors had prepared the annual accounts on a going concern basis.

### CORPORATE GOVERNANCE

As required under clause 49 of the listing agreement with the Stock Exchange, the Report on Corporate Governance together with Auditors view regarding compliance of the SEBI code of Corporate Governance is annexed herewith and forms part of the report.

### AUDITORS

The Auditors of the Company M/S MAROTI & ASSOCIATES, Chartered Accountants, retire at the conclusion of the ensuing Annual General Meeting and being eligible after themselves for reappointment.

### ACKNOWLEDGEMENTS

The Board wished to place on record their gratitude for the co-operation and assistance received all those who contributed by some means or other for the performance of the company and expect the same in the future.

Registered Office:  
1A, GRANT LANE,  
2<sup>ND</sup> FLOOR, ROOM NO-202,  
KOLKATA-700012

For on behalf of the Board of Directors,

SD/-

SD/-

Vinay Kumar Shah  
(Director)

Lalan Kumar Pandey  
(Director)

Place: KOLKATA

Date: 24TH MAY, 2013



## Report on Corporate Governance

### Company's Governance Philosophy

The spirit of Corporate Governance enshrines the overarching philosophy that drives an organization. It reconciles various processes, policies, strategies and a culture of swift decision-making and accelerated delivery to unleash sustainable stakeholder value. Accordingly, declarations regarding financials, operational performance, ownership and overall governance of the Company remain integral to the philosophy of Corporate Governance. This enhances transparency regarding varied organizational aspects, reinforcing stakeholder confidence. Your Company is committed to conduct business in accordance with the highest ethical standards and sound Corporate Governance practices.

### Board of Directors

The Board of Directors of the Company comprises of an optimum combination of Non-Executive and Independent Directors. There are four directors in the Board and all are in non executive capacity. The directors are eminent person drawn from amongst persons with rich experience in business & industry, finance, and public enterprises. Further; the Independent Directors do not have any pecuniary relationship or transaction with the Company, Promoters, management which may affect their judgment in any manner. All the directors are above 21 yrs of age and not related to each other.

The composition of the Board and the attendance at the Board Meetings held during the year under review and the last Annual General Meeting and also number of other Directorship and Committee membership and Chairmanship are given below:

Sl No.	Name of Director	Category of Directorship	No. of Board Meetings held during the year	No of Board meeting Attended	Last AGM attended	No of Director -ship in other public Ltd. Companies*	No of Committee - Membership in other public limited Companies*	No of Committee - Chairmanship in other public limited companies*
1.	Shri Vinay Kumar Shah	Independent Non-Executive Director	13	13	Yes	8	NIL.	NIL.

2.	Shri Lalan Kumar Pandey	Independent Non-Executive Director	13	13	Yes	8	NIL	NIL
3.	Shri Shiv Nath Tiwari	Independent Non-Executive Director	13	11	Yes	NIL	NIL	NIL
4.	Shri Sushil Kumar Agarwal	Independent Non-Executive Director	13	11	Yes	8	NIL	NIL

\* Number of Directorships/Memberships held in other companies excludes Directorships/ Memberships in private limited companies, foreign companies, membership of various committees of various chambers / bodies and Companies under Section 25 of the Companies Act, 1956 and alternate Directorships whereas the Membership or Chairmanship of any committee includes Audit Committee and Shareholders'/Investors' Grievance Committees only.

**Details of Board Meeting held during the year**

The Board met 13 times during the year and the time gap between two Board Meetings is not more than four months. Details of Board Meeting held during the year 2012-2013 are as under :-

Date of Board Meeting	Strength of the Board	No. of Directors Present
22.04.2012	4	3
14.05.2012	4	4
05.06.2012	4	4
02.07.2012	4	4
14.08.2012	4	3
16.08.2012	4	4
18.08.2012	4	4
16.10.2012	4	3
05.11.2012	4	3
22.12.2012	4	4
14.02.2013	4	4
13.03.2013	4	4
30.03.2013	4	4

**Code of Conduct:**

The Company has formulated and implemented a Code of conduct for all Board Members and Senior Management of the Company in compliance with clause 49 of the Listing Agreement. All Board Members and Senior Management personnel has affirmed compliance with the code on annual basis. A declaration to this effect duly signed by Director of the Company is annexed with this report.

**Board Committees**

**i) Audit Committee**

The Committee comprises of three Independent Non Executive Directors -Shri Vinay Kumar Shah, Shri Lalan Kumar Pandey and Shri. Shiv Nath Tiwari, Shri Vinay Kumar Shah is the Chairman of the Committee. The terms of reference of the Audit Committee are in line with clause 49 of the Stock Exchange Listing Agreement and Section 292A of the Companies Act, 1956. The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to financial information.

The Committee has met 4 times during the year and the time gap between two meetings are not more than four months. Details of Committee Meetings held during the year 2012-2013 are as under:-

Name of the Committee Members	14.05.12	14.08.12	05.11.12	14.02.13
Sri Vinay Kumar Shah	Yes	Yes	Yes	Yes
Sri Lalan Kumar Pandey	Yes	Yes	Yes	Yes
Sri Shiv Nath Tiwari	Yes	Yes	Yes	Yes

**Functions of the Committee**

Functions of the Committee, *inter alia*, include:

1. Review with the management and/or Internal Audit Department and/or Statutory Auditors :
  - i) Company's financial statements and reports;
  - ii) Disclosure of company's financial information to ensure that the same are correct, sufficient and credible;
  - iii) Changes/Improvements in Financial/Accounting practices;
  - iv) Adequacy of Internal Audit Function and Systems; and
  - v) Charter of Audit Committee.
2. Hold discussion with :
  - i) Statutory Auditors, before and after audit on the scope and area of concern,
  - ii) Internal Audit Department on its significant findings and also failure of Internal control systems, if any; and
  - iii) Management before submission of financial statements to the Bo
3. Compliance with Accounting Standards, Legal requirements and Ethical Code.
4. The Company Secretary act as Chairman of the Audit committee

ii) Remuneration Committee:

No remuneration Committee has been constituted. All the directors of the Company are non-executive directors. The Company does not have a policy to pay remuneration to its non-executive directors. Sitting fees Paid during the year to director are as follows

Sl.No	Name	Amount (Rs)
1.	Vinay Kumar Shah	2000
2.	Lalan Kumar Pandey	2000
3.	Shiv Nath Tiwari	2000
4.	Sushil Kumar Agarwal	2000

The company does not have any stock option / convertible instruments / ADR / GDR.

*Shares/Convertible Instruments held by Non-Executive directors as on 31.03.2013:*

Name of the Non-Executive Directors	No. of shares of the company	Convertible Instruments
Mr Vinay Kumar Shah	17500	N.A
Mr. Sushil Kumar Agarwal	31500	N.A
Mr. Lalan Kumar Pandey	Nil	N.A.
Mr. Shiv Nath Tiwari	Nil	N.A.

iii) Shareholders'/Investors' Grievance Committee:

The Shareholders'/Investors' Grievance Committee comprises of Shri Lalan Kumar Pandey , Shri Shiv Nath Tiwari and Shri Sushil Kumar Agarwal, Shri Lalan Kumar Pandey is the Chairman of the Committee and the Company has not received any complaints from shareholders. There are no pending transfers/complaints as on 31<sup>st</sup> March, 2013. During the year review no meeting was held

iv) Share Transfer Committee and Share Transfer System:

The Board of the Company has constituted a Share Transfer Committee. The Committee regularly meets to approve transfer of shares and issue of duplicate share certificates. The Committee comprises Shri Vinay Kumar Shah, Shri Lalan Kumar Pandey, Shri Sushil Kumar Agarwal. Shri Vinay Kumar Shah is the Chairman of the Committee. During the year two meeting were held on 30.11.2012 & 14.12.2012. The Company Secretary of the Company acts as Secretary of the Committee.

#### Share Transfer System

The Company's shares are in compulsorily Demat trading mode in the Stock Exchanges. Shares in physical mode if lodged for transfer are processed and get returned to the shareholders within the stipulated time

**Compliance Officer:** Mr. : ROHIT GOEL  
Company Secretary  
Address : 1A, Grant Lane, 2nd floor, Room No-202  
Kolkata - 700 012  
Phone No. : (033)223604330  
Email : Sujala\_trading@yahoo.com

#### General Body Meetings

The last three Annual General Meetings of the Company were held as under :

<u>Year</u>	<u>Location</u>	<u>Date</u>	<u>Time</u>
2009-2010	1A, Grant Lane, 1st Floor, Kolkata - 700012	10.8.2010	11.00 A.M
2010-2011	-do-	30.09.2011	3.30 P.M
2011-2012	-do-	29.09.2012	11.00A.M

#### Postal Ballot

There was no special resolution required to be passed through postal ballot at any of the above General Meetings. None of the resolution proposed for the ensuing Annual General Meeting need to be passed by Postal Ballot.

#### Means of Communication

The Company communicates with the Shareholders at large through its Annual Report, publication of Un-audited Financial Results in the newspapers. The Company's notice, results etc. are generally published in Financial Express/Business Standard (English edition) and Duranta Batra (Bengali - Vernacular language).

#### Disclosures

- i) The financial statements are prepared following the Accounting Standards and there is no deviation from it in general.
- ii) Disclosures on materially significant related party transactions, i.e. transactions of the Company of material nature, with its promoters, the Directors or the Management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of the company at large:

There are no significant transactions with related parties which may have a potential conflict with the interests of the Company. The Register of Contracts containing transactions in which directors are interested is placed before the Board regularly.

- iii) Details of non-compliance by the company, penalties, strictures imposed on the Company by the Stock Exchange or SEBI or any statutory authority or any matter related to Capital Markets, during the last three years:

There were no such significant instances of non-compliances of any matter related to the capital markets during the last year.

5. The Company has complied with all the mandatory and non-mandatory requirements of the revised Clause 49 of the Listing Agreement. The extent of compliance of the following non-mandatory requirements are given below:
- a) With regard to training of Board Members, the directors of the Company are continuously trained in the business model of the Company and the risk profile of business parameters through various presentations at Board/Committee Meetings.
  - b) With regard to Whistle Blower Policy, the Company is examining the formulation and implementation of the same, after which the same would be submitted to the Board.

Subsidiary Company:

The company has newly incorporated Indian subsidiary company.

CEO / CFO Certificate

Mr. Vinay Kumar Shah Director of the company and also the person leading the finance function has certified to the Board the particulars as stipulated vide clause 49.V of the Listing Agreement.

Management Discussions and Analysis Report

Industry Trend and Development

The Company is primarily engaged in the business of investment in shares and securities and lending. The financial market during the year witnesses a modest global recovery with strong growth in the developing countries. The growth stimulus and measures undertaken by the Indian Government at the Centre has led to the growth in our economy. With significant growth in the manufacturing sector, the trend is on upward side. With the revival in the Indian economy, the financial markets seem to be poised up in the near future.

Opportunities and Threats

The Company's business being in the small sized NBFC Sector the business opportunities are very limited

Risk and Concern

In view of the inherent risk involved in the Investment business it is the Management's intention to minimize the risk factor by constantly reviewing market trend and economic conditions.

#### Outlook

Your Company being an NBFC continues to do better despite the current market scenario. In the present scenario, the Management considers to be prudent to concentrate on its current business and shuffle its Investment Portfolio as and when necessary to derive maximum benefit and look for new opportunities in financial sector.

#### Internal Control and System

The Company maintains an efficient internal control system and the management is constantly reviewing for achieving improved operational efficiency.

#### Shareholders Information

a) Annual General Meeting

Date & Time : on Monday, 30th September, 2013 at 3.00 P.M  
Venue : 1A, Grant Lane, 2nd floor, Room No-202, Kolkata-700012

b) Date of Book Closure

The Register of Members and the Share Transfer Register of the Company shall remain closed from 25.09.2013 to 30.09.2013 (both days inclusive).

c) Registrar and Share Transfer Agents & address for Investor's correspondence

ABS Consultant Pvt Ltd, 4, B.B.D.Bag (East), Kolkata-700001, Phone No. 2243 0153, Fax no. 2243 0153, email : [absconsultant@vsnal.net](mailto:absconsultant@vsnal.net)

d) Financial Calendar for 2013-14 (tentative)

(i)	<u>Un-Audited Results for the Quarter</u>		
	ended 30 <sup>th</sup> June 2013	-	by 14 <sup>th</sup> August, 2013
	-do ended 30 <sup>th</sup> Sept.2013	-	by 14 <sup>th</sup> November, 2013
	-do ended 31 <sup>st</sup> Dec. 2013	-	by 14 <sup>th</sup> February, 2014
	-do ended 31 <sup>st</sup> Mar, 2013	-	by 14 <sup>th</sup> May, 2014

(ii) Audited Financial Results for the Year ended

	31 <sup>st</sup> March, 2014	-	by 30 <sup>th</sup> May, 2014
(iii)	Annual General Meeting	-	by September, 2014

e) Listing on Stock Exchange and payment of Listing Fees

The equity shares of the Company are listed at :  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata-700 001  
Scrip Code-29412  
Listing Fee has been paid up-to-date to the above stock exchanges

f) Dematerialization of Shares

The shares of the Company are in compulsory Demat mode with NSDL and CDSL. As on 31<sup>st</sup> March, 2013 1,11,150 equity shares of the Company (representing of 1.95% of the total issued Capital) were held in physical mode and 5610600 equity shares of the Company (representing of 98.05 % of the total issued capital) were held dematerialization form with NSDL M/s. ABS Consultants Pvt LTD is the Registrar & Transfer Agents for the Company.  
Demat ISIN No. - INE029H01016

g) Stock Market Rate

The Company's shares are not frequently traded.

h) Distribution of Shareholding (as on 31.03.2013)

Category	No. of Shares Held	% of Share Holding
<b>A. Promoter (s) Holding</b>		
1. <u>Promoters</u>		
a. Indian Promoters	891000	15.57
b. Foreign Promoters	-	-
Sub-Total	891000	15.57
<b>B. Public Shareholding</b>		
1. <u>Institutional Investors</u>		
a. Mutual Funds and UTI	--	--
b. Banks, Financial Institutions, Insurance Companies(Central/ State Govt. Institutions/Non-Government Institutions)	--	--
c. FIIS	--	--
2. <u>Non-Institution Investors:</u>		
a. Body Corporate	4311700	75.36
b. Indian Public	519050	8.27
c. NRIs / OCBs	---	---
d. Any Other	---	---
Sub-Total	4830750	84.43
<b>GRAND TOTAL</b>	<b>5721750</b>	<b>100</b>



i) Distribution Schedule (as on 31.03.2013)

Share Holding	Shareholder Number	%	No. of Shares	%
1 to 500	217	88.57	25450	0.44
501 to 1000	--	--	--	--
1001 to 2000	--	--	--	--
2001 to 3000	--	--	--	--
3001 to 4000	2	0.82	7000	0.12
4001 to 5000	2	0.82	9200	0.16
5001 to 10000	1	0.41	6000	0.10
10001 to 50000	5	2.04	163400	2.86
50001 to 100000	5	2.04	308000	5.38
100001 & Above	13	5.31	520700	90.93
Total	245	100.00	5721750	100.00

j) Holding Pattern as on 31.03.2013

	Shareholders		Share	
	No.	%	No.	%
Physical	222	1.95	1,11,150	1.95
NSDL	23	98.05	56,10,600	98.05
CDSL	--	--	--	--
TOTAL	245	100.00	5721750	100.00

Cautionary Statement:

Details given here in above relating to various activities and future plans may be 'forward looking statements' within the meaning of applicable laws and regulations. The actual performance may differ from those Expressed or implied

Compliance Certificate:

The Company has obtained a Certificate from CA Madan Kumar Maroti Chartered Accountant of M/s Maroti & Associates *Chartered Accountant* regarding compliance of Corporate Governance as stipulated in Clause 49 of the Listing agreement and the same is enclosed herewith.

All material requirements with respect to Corporate Governance as stipulated in the Listing Agreement have been complied with.

On behalf of the Board

SD/-  
Vinay Kumar Shah  
(Director)

SD/-  
Lalan Kumar Pandey  
(Director)

Place: KOLKATA  
Dated: 24TH MAY,2013

CERTIFICATE OF COMPLIANCE OF THE CODE OF CONDUCT OF THE COMPANY

This is to confirm that a Code of Conduct for the Board Members and Senior Management Personnel of the Company has been adopted by the Board and the same was also circulated. The Company received affirmation for compliance of the Code from the persons concerned for the Financial Year ended 31<sup>st</sup> March, 2013 and the same has also been noted by the Board.

For Sujala Trading & Holdings Ltd

SD/-  
Vinay Kumar Shah  
(Director)

Place: KOLKATA  
Dated:24TH MAY,2013

**MAROTI & ASSOCIATES**  
Chartered Accountants

Mercantile Building, 8/12, Lal Bazar Street  
'E' Block, 3rd Floor, Suite No. 2  
Kolkata - 700 001  
Phone : 033-2231 9391/ 92, 3293 8733 (D)  
Tel/Fax : (033) 2243-9371  
Mobile : 98310 48621  
E-mail : mkmaroti@sify.com  
mkmaroti@gmail.com

**AUDITORS CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE AS STIPULATED IN CLAUSE 49 OF THE LISTING AGREEMENT**

To  
The Members of  
**SUJALA TRADING & HOLDINGS LIMITED**

We have examined the Compliance of the Conditions of Corporate Governance by **M/s. SUJALA TRADING & HOLDINGS LIMITED** for the year ended on **March 31, 2013** as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we confirm that the Company has generally complied with the conditions of Corporate Governance as stipulated in clause 49 of the above-mentioned Listing Agreement.

As required by the Guidance note issued by the institute of Chartered Accountants of India, we have to state that based on the report given by the Registrar of Company to the Investor's Grievance Committee, there was no Investors' Grievance matter remaining unattended for more than 30 days as on **31st March, 2013**, against the Company.

We further state that such Compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **MAROTI & ASSOCIATES**  
Chartered Accountants



*(Signature)*  
**(M.K.MAROTI)**  
Proprietor  
M. No.057073  
Firm Reg. No : 322770E

Date : 24<sup>TH</sup> MAY, 2013  
Place : Kolkata

## MANAGEMENT DISCUSSION AND ANALYSIS

### Business Environment

#### Industry Overview, Risks and Concerns

Sujala Trading & Holdings Ltd is registered as Non-Banking Financial Company (NBFC) with Reserve Bank of India and is mainly engaged in financing and investments as its principal business. It also invests in equities through the secondary markets. In addition, Sujala also looks for investment opportunities where it can acquire a strategic stake into other business.

#### Performance review

The management is pleased to report that company's business plan is progressing as per the management's satisfaction. Details shall be made at the appropriate time.

#### Regulatory

The Reserve Bank of India (RBI) has been continually strengthening the supervisory framework from NBFCs in order to ensure sound and healthy functioning and avoid excessive risk taking. In furtherance of these objectives, RBI issued new guidelines during past years:

1. Know your customer guidelines- Anti Money laundering Standards
2. Guidelines on classification, monitoring and reporting of frauds
3. Guidelines on Securitization of Standards Assets

#### Cautionary Note

Certain statements in "Management Discussions and Analysis" section may be forward looking and are stated as required by law and regulations. Many factors, both external and internal, may affect the actual results which could be different from what the Directors envisage in terms of performance and outlook.

For Sujala Trading & Holdings Ltd  
SD/  
Vinay Kumar Shah  
(Director)

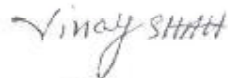
**CERTIFICATE FROM DIRECTOR & COMPANY SECRETARY**  
(In term of clause 49(VII) of the Listing Agreement)

The Board of Directors,  
Sujala Trading & Holdings Ltd  
1A, Grant Lane, 2<sup>nd</sup> Floor,  
Room No-202 Kolkata-700 001

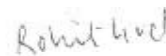
*Dear Sir,*

- (a) We have reviewed financial statements and the cash flow statement for the Quarter and year ended 31<sup>st</sup> March, 2013 and to the best of my knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be missing;
  - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit Committee :
- (i) significant changes in internal control over financial reporting during the year;
  - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - (iii) there are no instances of significant fraud and no involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: Kolkata  
Dated: 24th May, 2013



Vinay Kumar Shah  
(Director)



Rohit Goel  
(Company Secretary)

# MAROTI & ASSOCIATES

Chartered Accountants

MERCANTILE BUILDING  
9 / 12 Lal Bazar Street , "E" Block  
3<sup>rd</sup> Floor , Room No - 2  
Kolkata - 700001  
Ph : 22319392 , 22319391  
Fax : 033-2243 - 8371  
Email : mkmaroti@gmail.com  
( M ) : 9331052851

## **INDEPENDENT AUDITORS' REPORT**

To the Members

**SUJALA TRADING & HOLDINGS LIMITED**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **SUJALA TRADING & HOLDINGS LIMITED**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to



fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the statement of Profit and Loss, of the **PROFIT** for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

- 1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (1A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 1 and 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;



- c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (JC) of section 211 of the Companies Act, 1956;
- e. On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.

For **MAROTI & ASSOCIATES**  
Chartered Accountants



*M.K. Maroti*  
**M.K. MAROTI**  
(Proprietor)  
(M. No. 057073)  
(Firm Reg. No: 322770E)

Place : Kolkata  
Date : 24th Day of May, 2013



**ANNEXURES TO THE AUDITORS' REPORT**

(Referred to in paragraph 1 under 'Report on Other legal and Regulatory Requirements' section of our Report of even date).

- 1) **a)** The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets .  
**b)** All the fixed assets have been physically verified by the management during the year which , in our opinion , is reasonable having regard to the size of the company and the nature of its business . As informed , no material discrepancies were noticed on such verification .  
**c)** There was No disposal of fixed assets during the year
- 2) **a)** During the year, the inventories have been physically verified by the management. In our opinion, the frequency of verification is reasonable.  
**b )** In our opinion and according to the information and explanation given to us, the procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.  
**c )** On the basis of our examination of the record of inventories, we are of the opinion that the Company is maintaining proper records of inventories. No material discrepancies have been noticed on physical verification of inventories with book records and the same have been properly dealt with in the books of accounts
- 3) **a )** The Company has not granted secured / unsecured loans to parties covered in the Register maintained under Sec 301 of the Companies Act . Hence clause 4( III ) ( b ) ( c ) and ( d ) are not applicable .  
**e)** The Company has not taken secured / unsecured Loan from Party covered in the Register maintained under Sec 301 of the Act . Hence clause 4( III ) ( f ) and ( g ) are not applicable .
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase and sale of shares and mutual funds. Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.



- 5) a) In our opinion and according to the information and explanations given to us we are of the opinion that the transactions in which Directors are interested as contemplated under Sec 299 of the Companies Act , 1956 and which required to be so entered in the register maintained under SFC 301 of the said Act , have been so entered  
b) In our opinion and according to the information and explanations given to us the transactions made in pursuance of such contracts or arrangements exceeding value of Rupees five lakhs have been so entered into during the financial year at prices which are reasonable having regard to the prevailing market prices at the relevant time
- 6) The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under, to the extent applicable have been complied with.
- 7) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- 8) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act,1956 in respect of services carried out by the Company
- 9) a) Based on test check carried out by us and as per the information furnished to us , the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues applicable to it.  
b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues were outstanding at the year end for a period of more than Six Months from the date they became payable
- 10) The Company has accumulated loss at the end of the financial year and it has not incurred cash losses in the current year and in the immediately preceding financial year
- 11) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year



- 12) According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities
- 13) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company
- 14) In respect of dealing / trading in shares in our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein in. The shares have been held by the Company in its own name
- 15) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16) The Company has not obtained any term loans. Accordingly clause 4(xvi) of the Order is not applicable
- 17) According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company, we report that the Company has not utilized any funds raised on short term basis for long term investments.
- 18) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
- 19) The Company did not have any outstanding debentures during the year, Accordingly, clause 4(xix) of the order is not applicable.
- 20) The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable
- 21) Based upon audit procedures performed for the purposes of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

Place : Kolkata  
Date : 24th Day of May, 2013

For **MAROTI & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

  
  
**M.K. MAROTI**  
(PROPRIETOR)  
M.NO : 0570731  
( FIRM REG NO : 322770E )

## SUJALA TRADING & HOLDINGS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

	Note No	31ST MARCH , 2013	31ST MARCH , 2012
		Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	57,217,500	57,217,500
(b) Reserves and Surplus	3	97,146,693	97,152,215
<b>(2) Non Current Liabilities</b>			
(a) Deferred Tax Liabilities	4	3,053	5,846
<b>(3) Current Liabilities</b>			
(a) Other current liabilities	5	64,670,200	58,869
(b) Short-term Provisions	6	288,585	228,585
<b>TOTAL</b>		<b>219,326,031</b>	<b>154,663,015</b>
<b>II.Assets</b>			
<b>(1) Fixed Assets</b>			
(a) Tangible Assets	7	55,034	88,177
<b>(2) Non Current Assets</b>			
(a) Non Current Investments	8	12,000,000	-
<b>(3) Current assets</b>			
(a) Inventories	9	81,733,480	60,450,000
(b) Trade Receivables	10	-	15,200,000
(c) Cash and cash equivalents	11	2,053,431	3,205,344
(d) Short-term loans and advances	12	111,718,271	72,814,281
(e) Other current assets	13	11,765,816	2,905,213
<b>TOTAL</b>		<b>219,326,031</b>	<b>154,663,015</b>

SIGNIFICANT ACCOUNTING POLICIES 1  
OTHER NOTES ON ACCOUNTS 22

In terms of our report of even  
**FOR MAROTI & ASSOCIATES**  
(Chartered Accountants)

Place: Kolkata  
Date: 24/05/2013

(M.K.MAROTI)  
(Proprietor)  
M.No:057073  
Firm Reg No: 322770E

For and on behalf of the Board  
1) Vinay Kumar Shah (SD/- Director)  
2) Lalan Kumar Pandey (SD/- Director)  
3) Rohit Goel (SD/- Company Secretary)

## SUJALA TRADING & HOLDINGS LIMITED

### STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2013

	PARTICULARS	Note No	31ST MARCH , 2013 Rs.	31ST MARCH , 2012 Rs.
<b>I</b>	<b>REVENUE FROM OPERATIONS</b>	14	12,696,721	26,404,262
<b>II</b>	<b>OTHER INCOME</b>	15	-	18,643,458
	<b>III TOTAL REVENUE ( I + II )</b>		<b>12,696,721</b>	<b>45,047,720</b>
<b>IV</b>	<b>EXPENSES</b>			
	Purchase of Stock in Trade	16	32,002,736	95,550,000
	Change in Inventories	17	(21,283,480)	(52,450,062)
	Employee Benefit Expenses	18	1,202,683	1,345,714
	Depreciation and Amortization Expense	19	35,486	26,149
	Other Expenses	20	687,611	500,946
	<b>TOTAL EXPENSES</b>		<b>12,645,036</b>	<b>44,972,747</b>
V	Profit Before Tax		<b>51,685</b>	<b>74,973</b>
VI	<b>TAX EXPENSES</b>			
	a Current Tax		(19,000)	(25,000)
	b Deferred Tax		2,793	(1,626)
XV	<b>PROFIT / ( LOSS ) FOR THE PERIOD</b>		<b>35,478</b>	<b>48,347</b>
XVI	Earning Per Equity Share			
	a Basic	21	0.01	0.01
	b Diluted	21	0.01	0.01

SIGNIFICANT ACCOUNTING POLICIES 1  
OTHER NOTES ON ACCOUNTS 22

In terms of our report of even  
**FOR MAROTI & ASSOCIATES**  
(Chartered Accountants)

Place: Kolkata  
Date: 24/05/2013

(M.K.MAROTI)  
(Proprietor)  
M.No:057073  
Firm Reg No: 322770E

For and on behalf of the Board  
SD/-

Vinay Kumar Shah  
(Director)

SD/-  
Lalan Kumar Pandey  
(Director)

SD/-  
Rohit Goel  
(Company Secretary)

**NOTE - 1**

**SIGNIFICANT ACCOUNTING POLICY:**

**1. BASIS OF ACCOUNTING :**

The financial statements are prepared under historical cost convention , on an accrual basis and in accordance with the generally accepted accounting principles in India , the applicable mandatory Accounting Standards as notified by the Companies ( Accounting Standard ) Rules , 2006 and the relevant provisions of the Companies Act , 1956.

**2. INVENTORIES:**

Inventories of shares are valued at cost computed on FIFO Basis or fair value, whichever ever is lower.

**3. RECOGNITION OF INCOME AND EXPENDITURE :**

Income and expenditure are accounted for on accrual basis . Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

**4. DEPRECIATION ON FIXED ASSETS:**

Depreciation has been provided on written down value method at the rates and in the manner prescribed in schedule XIV of the Companies Act, 1956.

**5. FIXED ASSETS:**

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**6. IMPAIRMENT OF ASSETS:**

- I. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
- II. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

**7. EARNINGS PER SHARE:**

- Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity share

**8. PROVISION AND DEFERRED TAX:**

The Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from "timings difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. The Deferred Tax Asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

**9. CONTINGENCIES:**

These are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end , till the finalization of accounts and material effect on the position stated in the Balance Sheet .

## SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT  
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	31ST MARCH, 2013	31ST MARCH 2012
	Rs.	Rs.
<b>NOTE - 2</b>		
<b>SHARE CAPITAL</b>		
<u>Authorised</u>		
58,00,000 Equity Shares of Rs.10/- each	58,000,000	58,000,000
<u>Issued, Subscribed &amp; Paid up</u>		
57,21,750 Equity Share of Rs.10/- each	57,217,500	57,217,500
	<b>57,217,500</b>	<b>57,217,500</b>

**A.**  
**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

	31ST MARCH, 2013		31ST MARCH, 2012	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	5,721,750	57,217,500	5,721,750	57,217,500
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	5,721,750	57,217,500	5,721,750	57,217,500

**B**

**TERMS/ RIGHTS ATTACHED TO EQUITY SHARES**

The Company has only one class of equity share having par value of Rs 10 / per share . Each holder of Equity share is entitled to one vote per share.  
In the event of liquidation of the company , the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts . The Distribution will be in proportion to the number of equity share held by the shareholders.

**C**

**Details of shareholders holding more than 5% shares of the Company**

NAME OF THE SHAREHOLDER ( EQUITY SHARES OF RS 10/ EACH FULLY PAID UP )	31ST MARCH , 2013		31ST MARCH , 2012	
	Nos	%	Nos	%
1.GULTA MINE CONSULTANTS PVT LTD	-	-	325000	5.68
2.SQUARE TRADES AND HOLDINGS PVT LTD	891000	15.57	545000	9.53
3.MIDNIGHT AGENCIES PVT LTD	350500	6.13	-	-
4.MADAN AGENCIES PVT LTD	365000	6.73	-	-
5.HOPEWEL MERCHANTS PVT LTD	352500	6.00	-	-
6.SHREE SUDHARSHAN CASTING PVT LTD	402000	7.03	-	-
7.MOTOREX FINANCE PVT LTD	430400	7.35	-	-
8.SHAH TELCOM LTD	476900	7.46	-	-
9.GIRAJI TRADECOM PVT LTD	432500	7.56	-	-
10.PICADALLY TRADE AND HOLDINGS PVT LTD	434500	7.59	-	-
11.LIMELIGHT TRACOM PVT LTD	454400	7.84	-	-

As per the records of the Company , including its Register of Members and other declarations received from the shareholders regarding beneficial interest , the above shareholders represents legal ownership of shares.



## SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT  
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	31ST MARCH, 2013	31ST MARCH , 2012
	Rs.	Rs.
<b>NOTE - 3</b>		
<b>RESERVES AND SURPLUS</b>		
<b>General Reserve</b>		
Opening Balance (generated on amalgamation)	98,834,306	98,834,306
<b>A</b>	<b>9,88,34,306</b>	<b>9,88,34,306</b>
<b>Special Reserve</b>		
Opening Balance	101,175	91,175
Add: Transferred during the year	10,000	10,000
<b>B</b>	<b>111,175</b>	<b>1,01,175</b>
<b>Profit &amp; Loss Account</b>		
Opening Balance	(1,783,266)	(1,741,613)
Add : Profit for the year	35,478	48,347
Add : Transfer to Special Reserve	(10,000)	(10,000)
Add : Contingency provision for standard Assets	(41,000)	(80,000)
<b>C</b>	<b>(1,798,788)</b>	<b>(1,783,266)</b>
<b>TOTAL ( A+B+C )</b>	<b>97,146,693</b>	<b>97,152,215</b>
<b>NOTE - 4</b>		
<b>DEFERRED TAX LIABILITY</b>		
Opening Balance	5,846	4,220
Add: Generated during the year	-	1,626
Less: Reversed during the year	(2,793)	-
Closing Liability	<b>3,053</b>	<b>5,846</b>
<b>NOTE - 5</b>		
<b>OTHER CURRENT LIABILITIES</b>		
<b>Other Advances</b>		
Liabilities For Expenses	64,600,000	-
	70,200	58,869
	<b>64,670,200</b>	<b>58,869</b>
<b>NOTE - 6</b>		
<b>SHORT TERM PROVISION</b>		
Provision for Taxation	64,585	45,585
Contingency Provision for Standard Assets	224,000	183,000
	<b>288,585</b>	<b>228,585</b>

<b>NOTE -9</b>		
<b>INVENTORIES</b>		
Closing Stock of Inventories( Equity Shares)	81,733,480	60,450,000
	<b>81,733,480</b>	<b>60,450,000</b>
<b>NOTE -10</b>		
<b>TRADE RECEIVABLES</b>		
(unsecured considered good)		
Sundry Debtors (for less than six months)	-	15,200,000
	-	<b>15,200,000</b>
<b>NOTE - 11</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash in hand (As certified)	979,230	502,351
Balances with Schedule Bank in Current Account	1,074,201	2,702,993
	<b>2,053,431</b>	<b>3,205,344</b>
<b>NOTE - 12</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
( Unsecured , Considered good )		
Loans	108,100,669	55,246,678
Advances	3,617,603	17,557,603
	<b>111,718,271</b>	<b>72,814,281</b>
<b>NOTE -13</b>		
<b>OTHER CURRENT ASSETS</b>		
Security Deposit	1,00,000	-
Share Application Applied	10,250,000	2,000,000
T.D.S Receivable	1,415,816	905,2013
	<b>11,765,816</b>	<b>2,905,213</b>
<b>NOTE - 14</b>		
<b>REVENUE FROM OPERATIONS</b>		
Sale of shares	55,63,970	1,87,99,938
Interest received on loan	<b>7,132,751</b>	<b>7,604,324</b>
	<b>12,696,721</b>	<b>26,404,262</b>
<b>NOTE - 15</b>		
<b>OTHER INCOME</b>		
Interest on IT Refund	-	9,396
Sale of saree	-	1,86,34,060
Liabilities no Longer required Written off	-	2
	-	<b>1,86,43,458</b>
<b>NOTE - 16</b>		
<b>PURCHASE OF STOCK IN TRADE</b>		
Purchase of Shares	3,20,02,736	7,31,50,000
Purchase of Saree	-	2,24,00,000

	3,20,02,736	9,55,50,000
<b><u>NOTE - 17</u></b>		
<b><u>CHANGE IN INVENTORIES</u></b>		
Opening Stock	60,450,000	7,999,938
Less: Closing Stock	81,733,480	60,450,000
	<b>(21,283,480)</b>	<b>(52,450,062)</b>
<b><u>NOTE - 18</u></b>		
<b><u>EMPLOYEE BENEFIT EXPENSES</u></b>		
Salary & Allowances	11,44,194	12,83,000
Staff Welfare	58,489	62,714
	<b>12,02,683</b>	<b>13,45,714</b>
<b><u>NOTE -19</u></b>		
<b><u>DEPRECIATION &amp; AMORTISATION</u></b>		
Depreciation	35,486	26,149
	<b>35,486</b>	<b>26,149</b>
<b><u>NOTE - 20</u></b>		
<b><u>OTHER EXPENSES</u></b>		
Accounting Charges	27,500	27,500
Audit Fees	16,854	16,854
Advertisement	28,496	3,735
Bank Charges	3,525	3,442
Computer Expenses	15,630	14,050
Demat Charges	-	450
Depository Participant Charges	56,180	16,545
Director Sitting Fees	8,000	8,000
Donation	3,000	26,000
Filing Fees	2,000	4,000
General Expenses	1,84,174	1,66,435
Folio Maintenance Charges	48,623	14,736
Listing Fees	19,663	19,302
Postage & Stamp	27,583	26,992
Professional Fees	1,062	1,655
Professional Tax	2,390	-
Printing & Stationary	70,270	70,903
Rates & Taxes	-	2,500
Rent	60,000	-
Repairs & Maintenance Charges	2,500	1,677
Securities Transaction Tax	11,807	-
Service Tax	4,403	-
Fixed Assets Written Off	2,985	-
Secretarial Audit Fees	-	1,650
Tax Audit Fees	5,618	3,371
Telephone Charges	16,289	15,750
Travelling & Conveyance	64,059	55,399
Website Charge	5,000	-

	<b>6,87,611</b>	<b>5,00,946</b>
<b><u>NOTE - 21</u></b>		
<b><u>EARNING PER SHARE</u></b>	-	-
Net Profit after tax as per Statement of Profit and Loss (A)	35,478	48,347
weighted Average number of equity shares outstanding (B)	57,21,750	57,21,750
Face value per equity share ( ` )	10	10
Basic and Diluted Earnings per share ( ` ) [A/B]	0.006	0.008

**SUJALA TRADING & HOLDINGS LIMITED**

NOTE FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2013

**NOTE 7  
FIXED ASSETS**

Description	Gross Block			Depreciation			Net Block			
	As on 01.04.2012	Addition	Deletion	As on 31.03.2013	Upto 31.03.2012	For the year	Adjustment For Deletion	Upto 31.03.2013	As on 31.03.2013	As on 31.03.2012
Computer	106,655			106,655	82,004	9,860		91,864	14,791	24,651
Printer -T13 Epson		2,000.00		2,000	-	1,999		1,999	1	-
Typewriter	4,815			4,815	4,781	5		4,786	29	34
Inverter	13,000			13,000	3,930	1,262		5,192	7,808	9,070
Furniture	1,052			1,052	1,053	2		1,055	7	9
Plant & Machinery	6,000			6,000	101	821		922	5,078	5,899
Printer Hp2000	2,444			2,444	228	886		1,114	1,330	2,216
Scanner	3,900	3,328	3,900	3,328	915	3,327	915	3,327	1	2,885
Printer With Copier(Xerox Machine)	53,040			53,040	9,727	17,325		27,052	25,988	43,313
<b>Total</b>	<b>190,916</b>	<b>5,328</b>	<b>3,900</b>	<b>192,344</b>	<b>102,739</b>	<b>35,486</b>	<b>915</b>	<b>137,310</b>	<b>55,034</b>	<b>86,177</b>
Previous Year	<b>178,572</b>	<b>12,344</b>	<b>-</b>	<b>190,916</b>	<b>76,590</b>	<b>26,149</b>	<b>-</b>	<b>102,739</b>	<b>66,177</b>	

**SUJALA TRADING & HOLDINGS LIMITED**

**NOTE 8: NON-CURRENT INVESTMENTS**

**Non Trade Investments**

Unquoted Equity shares (fully paid up) In Wholly Owned Subsidiaries	As at 31st March 2013			As at 31st March 2012
	Face value	No of Shares	Amount	Amount
Foremost Barter Ltd	10/-	50,000	500,000	-
Foremost Dealcomm Ltd	10/-	50,000	500,000	-
Hulbert Trading Ltd	10/-	50,000	500,000	-
Hulbert Vinimay Ltd	10/-	50,000	500,000	-
Jagmata Mercantile Ltd	10/-	50,000	500,000	-
Jagmata Vintrade Ltd	10/-	50,000	500,000	-
Kotrakan Commercial Ltd	10/-	50,000	500,000	-
Kotrakan Marketing Ltd	10/-	50,000	500,000	-
Mangaladham Agents Ltd	10/-	50,000	500,000	-
Mangaladham Suppliers Ltd	10/-	50,000	500,000	-
Mangalsudha Barter Ltd	10/-	50,000	500,000	-
Mangal Sudha Commercial Ltd	10/-	50,000	500,000	-
Nirmaakunj Agency Ltd	10/-	50,000	500,000	-
Nirmaakunj Tradecom Ltd	10/-	50,000	500,000	-
Niyadhara Traders Ltd	10/-	50,000	500,000	-
Over Grow Barter Ltd	10/-	50,000	500,000	-
Over Grow Tie-up Ltd	10/-	50,000	500,000	-
Sarvok Commercial Ltd	10/-	50,000	500,000	-
Sarvok Dealcom Ltd	10/-	50,000	500,000	-
Speed Fast Marketing Ltd	10/-	50,000	500,000	-
Speed Fast Vincom Ltd	10/-	50,000	500,000	-
Vishawdham Tradefink Ltd	10/-	50,000	500,000	-
Vishawdham Merchants Ltd	10/-	50,000	500,000	-
<b>TOTAL</b>		<b>1,200,000</b>	<b>12,000,000</b>	-

**NOTE- 22**

**OTHER NOTES ON ACCOUNTS**

1. Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
2. Provision for taxation for the year has been provided for under the normal provisions of Income Tax being higher than the tax computed under the provisions of Sec 115JB.
3. No provision has been made on account of gratuity as none of the employees have put in completed years of service as required by the payment of gratuity act.
4. No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
5. The Company is engaged in the business of Non Banking financial business and there is no separate reportable segment as per Accounting Standard 17 – "Segment Reporting" notified by the Companies Accounting Standard Rules, 2006.
6. Particulars required to be furnished by the NBFCs as per paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 issued by the RBI are given as per Annexure-B attached hereto.
7. The figures of previous year have been regrouped and / or rearranged wherever necessary.

8. **RELATED PARTY TRANSACTIONS**

Related Party Disclosure as required by Accounting Standard - 18 are given below:

a) List of related parties:

**Subsidiaries/ Holding**

1. Foremost Barter Ltd
2. Foremost Dealcom Ltd
3. Hulbert Trading Ltd
4. Hulbert Vinimay Ltd
5. Jagmata Mercantile Ltd
6. Jagmata Vintrade Ltd
7. Kotiratan Commercial Ltd
8. Kotiratan Marketing Ltd
9. Mangaldham Agents Ltd
10. Mangaldham Suppliers Ltd
11. Mangalsudha Barter Ltd
12. Mangalsudha Commercial Ltd
13. NirmalKunj Agency Ltd
14. Nirmal Agency Tradecomm Ltd
15. Nityadhara Barter Ltd
16. Nityadhara Traders Ltd
17. Over Grow Barter Ltd
18. Over Grow Tie-up Ltd
19. Sarvlok Commercial Ltd
20. Sarvlok Dealcom Ltd
21. Speed Fast Marketing Ltd
22. Speed Fast Vincom Ltd
23. Vishawdham Tradelink Ltd
24. Vishawdham Merchants Ltd

**Key management personnel**

1. Lalan Kumar Pandey
2. Vinay Kumar Shah
3. Sushil Kumar Agarwal
4. Shiv Nath Tiwari

**Enterprise in which Key management personnel has Substantial interest**

1. Lifetime Agency Pvt. Ltd.
2. Laxmiwan Vinimay Pvt. Ltd.
3. Longview Construction Consultants Pvt. Ltd

b) Details of transactions with related parties

**Payment to Key Management Personal**

Name of the Persons	Nature of Transaction	(in Rs)	
		2012- 2013	2011- 2012
Foremost Barter Ltd	INVESTMENT IN SUBSIDIARY	RS 5,00,000 /	NIL
Foremost Dealcomm Ltd	DO	RS 5,00,000 /	NIL



Hulbert Trading Ltd	DO	RS 5,00,000 /	NIL
Hulbert Vinimay Ltd	DO	RS 5,00,000 /	NIL
Jagmata Mercantile Ltd	DO	RS 5,00,000 /	NIL
Jagmata Vintrade Ltd	DO	RS 5,00,000 /	NIL
Kotiratan Commercial Ltd	DO	RS 5,00,000 /	NIL
Kotiratan Marketing Ltd	DO	RS 5,00,000 /	NIL
Mangaldham Agents Ltd	DO	RS 5,00,000 /	NIL
Mangaldham Suppliers Ltd	DO	RS 5,00,000 /	NIL
Mangalsudha Barter Ltd	DO	RS 5,00,000 /	NIL
Mangalsudha Commercial Ltd	DO	RS 5,00,000 /	NIL
NirmalKunj Agency Ltd	DO	RS 5,00,000 /	NIL
NirmalKunjAgency Tradecomm Ltd	DO	RS 5,00,000 /	NIL
Nityadhara Barter Ltd	DO	RS 5,00,000 /	NIL
Nityadhara Traders Ltd	DO	RS 5,00,000 /	NIL
Over Grow Barter Ltd	DO	RS 5,00,000 /	NIL
Over Grow Tie-up Ltd	DO	RS 5,00,000 /	NIL
Sarvlok Commercial Ltd	DO	RS 5,00,000 /	NIL
Sarvlok Dealcom Ltd	DO	RS 5,00,000 /	NIL
Speed Fast Marketing Ltd	DO	RS 5,00,000 /	NIL
Speed Fast Vincom Ltd	DO	RS 5,00,000 /	NIL
Vishawdham Tradelink Ltd	DO	RS 5,00,000 /	NIL
Vishawdham Merchants Ltd	DO	RS 5,00,000 /	NIL
Lifetime Agency Pvt. Ltd.	Purchase of Shares	NIL	RS 37,00,000 /
Laxmiwan Vinimay Pvt. Ltd.	Sale of Shares	-	RS 37,00,000/
LongviewConstruction Consultants Pvt. Ltd.	Sale of Shares	-	RS 65,00,000 /
<b>Total</b>		RS 1,20,00,000	RS 1,39,00,000/

For and on behalf of the Board

SD/-  
Vinay Kumar Shah (Director)  
SD/-  
Lalan Kumar Pandey (Director)  
SD/-  
Rohit Goel(Company Secretary)

For Maroti & Associates  
Chartered Accountants

M.K.Maroti  
Proprietor  
Membership No. : 057073  
Firm Registration No. : 322770E

SUDJALA TRADING AND HOLDINGS LIMITED  
Statement Pursuant to Section 212 of the Companies Act, 1956 relating to Subsidiary Companies

1	2	3	4	5	6	7	8	9
NAME OF THE SUBSIDIARY COMPANY	FINANCIAL YEARS OF THE SUBSIDIARY COMPANY ENDED ON	DATE OF BECOMING SUBSIDIARY	SHARES OF THE SUBSIDIARY COMPANY HELD (WITH NUMBERS) ON THE ABOVE DATE AND EXTENT OF HOLDING % EQUITY SHARES - EXTENT OF HOLDING	THE NET AGGREGATE AMOUNT OF THE SUBSIDIARIES PROFIT (LOSS) SO FAR AS ITS CONCERNED WITH THE MEMBERS OF THE COMPANY A) NOT DEALT WITHIN THE HOLDING COMPANY'S ACCOUNTS FOR THE FINANCIAL YEAR OF THE SUBSIDIARY B) FOR THE PREVIOUS FINANCIAL YEARS OF THE SUBSIDIARY SINCE IT BECAME THE HOLDING COMPANY'S SUBSIDIARY	MATERIAL CHANGES, IF ANY BETWEEN THE END OF THE FINANCIAL YEAR OF THE SUBSIDIARY COMPANY AND THAT OF THE HOLDING COMPANY	ADDITIONAL INFORMATION ON SUBSIDIARY COMPANIES: SHARE CAPITAL RESERVES & SURPLUS TOTAL ASSETS TOTAL LIABILITIES INVESTMENTS TURNOVER PROFIT / (LOSS) BEFORE TAX PROFIT/(LOSS) AFTER TAX	IF ANY	ANY
				(27,314)	NIL			
Forinvest Barber Ltd	31.03.2013	13.08.2012	5,000 100%	(27,300)	NIL	500,000 (27,314) 476,686 476,686		(27,314) (27,300)
Fastmost Dabicom Ltd	31.03.2013	17.08.2012	5,000 100%	(27,268)	NIL	500,000 (27,300) 476,700 476,700		(27,269) (27,300)
Huport Trading Ltd	31.03.2013	21.08.2012	5,000 100%	(27,287)	NIL	500,000 (27,287) 476,713 476,713		(27,287) (27,287)
Hubert Winway Ltd	31.03.2013	21.08.2012	5,000 100%	(27,258)	NIL	500,000 (27,258) 476,742 476,742		(27,258) (27,258)
Jagmata Perchante Ltd	31.03.2013	17.08.2012	5,000 100%	(27,303)	NIL	500,000 (27,303) 476,697 476,697		(27,303) (27,303)
Jagmata Mohade Ltd	31.03.2013	17.08.2012	5,000 100%	(27,166)	NIL	500,000 (27,166) 476,834 476,834		(27,166) (27,166)
Kotiragon Commerce Ltd	31.03.2013	18.08.2012	5,000 100%	(27,297)	NIL	500,000 (27,297) 476,703 476,703		(27,297) (27,297)
Kotiragon Marketing Ltd	31.03.2013	21.08.2012	5,000 100%	(27,240)	NIL	500,000 (27,240) 476,760 476,760		(27,240) (27,240)
Mangalshikha in Agents Ltd	31.03.2013	21.08.2012	5,000 100%	(27,234)	NIL	500,000 (27,234) 476,766 476,766		(27,234) (27,234)
Mangalshikha Suppliers Ltd	31.03.2013	22.08.2012	5,000 100%	(27,258)	NIL	500,000 (27,258) 476,742 476,742		(27,258) (27,258)
Mangalshikha Barber Ltd	31.03.2013	22.08.2012	5,000 100%	(27,254)	NIL	500,000 (27,254) 476,746 476,746		(27,254) (27,254)
Mangalshikha Commerce Ltd	31.03.2013	22.08.2012	5,000 100%		NIL			

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500
NAME OF THE SUBSIDIARY COMPANY	FINANCIAL YEAR OF THE SUBSIDIARY COMPANY ENDED ON	DATE OF BECOMING SUBSIDIARY	SHARES OF THE SUBSIDIARY COMPANY HELD (WITH NOMINEES) ON THE ABOVE DATE AND EXTENT OF HOLDING	THE NET AGGREGATE AMOUNT OF THE SUBSIDIARIES PROFIT/ (LOSS) SO FAR AS IT IS CONCERNED WITH THE MEMBERS OF THE COMPANY AS NOT DEALT WITHIN THE HOLDING COMPANY'S ACCOUNTS FOR THE FINANCIAL YEAR OF THE SUBSIDIARY	FOR THE PREVIOUS FINANCIAL YEARS OF THE SUBSIDIARY SINCE IT BECAME THE HOLDING COMPANY'S SUBSIDIARY	MATERIAL CHANGES, IF ANY, BETWEEN THE END OF THE FINANCIAL YEAR OF THE SUBSIDIARY COMPANY AND THAT OF THE HOLDING COMPANY	ADDITIONAL INFORMATION ON SUBSIDIARY COMPANIES:	SHARE CAPITAL	TOTAL ASSETS	TOTAL LIABILITIES	INVESTMENTS	TURNOVER	PROFIT / (LOSS) BEFORE TAX	PROFIT/(LOSS) AFTER TAX																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
Mimialung Agency Ltd	31.03.2013	23.08.2012	5,000 100%	(27,260)	(27,260)	NIL	500,000	476,740	476,740	-	-	(27,260)	(27,260)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Mimialung Tradecom Ltd	31.03.2013	22.08.2012	5,000 100%	(27,277)	(27,277)	NIL	500,000	476,723	476,723	-	-	(27,277)	(27,277)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Nivradhane Sattor Ltd	31.03.2013	23.08.2012	5,000 100%	(27,268)	(27,268)	NIL	500,000	476,732	476,732	-	-	(27,268)	(27,268)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Milvadhane Traders Ltd	31.03.2013	23.08.2012	5,000 100%	(27,274)	(27,274)	NIL	500,000	476,726	476,726	-	-	(27,274)	(27,274)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Over Grow Barber Ltd	31.03.2013	23.08.2012	5,000 100%	(27,306)	(27,306)	NIL	500,000	476,694	476,694	-	-	(27,306)	(27,306)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Over Grow The-up Ltd	31.03.2013	23.08.2012	5,000 100%	(27,288)	(27,288)	NIL	500,000	476,712	476,712	-	-	(27,288)	(27,288)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Sarvick Commercial Ltd	31.03.2013	18.08.2012	5,000 100%	(27,251)	(27,251)	NIL	500,000	476,749	476,749	-	-	(27,251)	(27,251)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Sarvick Dealer Ltd	31.03.2013	18.08.2012	5,000 100%	(27,267)	(27,267)	NIL	500,000	476,733	476,733	-	-	(27,267)	(27,267)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Speed Race Marketing Ltd	31.03.2013	21.08.2012	5,000 100%	(27,291)	(27,291)	NIL	500,000	476,708	476,708	-	-	(27,291)	(27,291)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Speed Race Vincom Ltd	31.03.2013	21.08.2012	5,000 100%	(27,297)	(27,297)	NIL	500,000	476,703	476,703	-	-	(27,297)	(27,297)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Vishwathia m Tradem Ltd	31.03.2013	21.08.2012	5,000 100%	(24,336)	(24,336)	NIL	500,000	507,164	507,164	-	-	(24,336)	(24,336)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Vishwathia m Merchants Ltd	31.03.2013	21.08.2012	5,000 100%	(24,309)	(24,309)	NIL	500,000	504,691	504,691	-	-	(24,309)	(24,309)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						

**SUJALA TRADING & HOLDINGS LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**

		31.03.2013		31.03.2012
<b>1. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before Tax (a)		51,685		74,973
Add:				
Depreciation	35486		26,149	
Fixed Assets Written Off	2985		(2)	
Liability no longer required w/off	0		(9,395)	
Less: Interest on Income Tax Refund	0			
Sub Total (b)		38,471		16,751
<b>Operating Profit before Working Capital Changes</b>	<b>(a)+(b)</b>	<b>90,156</b>	<b>(a)+(b)</b>	<b>91,724</b>
Adjustments:				
(Decrease)/ Increase in Current Liabilities	64,611,332		2,021	
(Decrease)/ (Increase) in Inventories	(41,283,480)		(52,450,052)	
(Decrease)/ (Increase) in Trade Receivables	15,200,000		(15,200,000)	
(Decrease)/ (Increase) in Current Assets	(8,860,603)		(2,551,788)	
(Decrease)/ (Increase) in Loans & advances	(38,903,950)		72,822,627	
Sub Total (c)		10,763,259		2,522,798
<b>Cash Generated from Operating Activities</b>	<b>A</b>	<b>10,853,415</b>	<b>A</b>	<b>2,714,522</b>
Less: Income Tax paid/ Adjusted				(3,205)
<b>Net cash from Operating Activities</b>		<b>10,853,415</b>		<b>2,711,317</b>
<b>2. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Increase/ (Decrease) in investments	(12,000,000)			
Fixed Assets purchased	(5,329)		(12,344)	
<b>Net Cash from Investing Activities</b>	<b>B</b>	<b>(12,005,328)</b>	<b>B</b>	<b>(12,344)</b>
<b>3. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Preliminary Expenses				
(Decrease)/ Increase in Short Term Borrowings				
<b>Net Cash from Financing Activities</b>	<b>A+B+C</b>	<b>(1,151,913)</b>	<b>C</b>	<b>2,698,973</b>
Net Increase in Cash/Cash Equivalent		3,205,344	<b>A+B+C</b>	506,371
<b>Cash/Cash Equivalents (Opening)</b>		<b>2,053,431</b>		<b>3,205,344</b>
<b>Cash/Cash Equivalents (Closing)</b>				

**Notes**

1. Cash Flow Statement has been prepared under the Indirect method as out in Accounting Standard 3 issued by the Institute of Chartered Accountants of India

2. Cash & Cash Equivalents Comprise:  
Cash on Hand  
Balance With Schedule Banks in current Account.

31/03/2013 31/03/2012

979,230	502,351
1,274,201	2,702,993
<u>2,053,431</u>	<u>3,205,344</u>

Place : Kolkata

Date: 24/05/2013



To  
THE BOARD OF DIRECTORS  
SUJALA TRADING & HOLDINGS LIMITED  
1A, GRANT LANE, 1<sup>st</sup> FLOOR,  
KOLKATA -700012

Dear Sirs,

In compliance with the Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 we report that

A

1. The Company is engaged in the Business of Non Banking Financial Institution and it has obtained a certificate of Registration from the Bank
2. On the basis of our examination of current year Balance Sheet and profit and loss account we hereby report that Company is entitled to continue to hold such certificate of Registration in terms of its asset / income pattern as on 31<sup>st</sup> March, 2013.
3. On the basis of our examination of current years Balance Sheet and the immediately preceding current year balance sheet we report that the Company be classified based on its assets as LOAN COMPANY.

B

1. The Board of Directors has passed a resolution for Non Acceptance of any Public Deposits
2. The Company has not accepted any deposit from the public during the year ended 31<sup>st</sup> March, 2013
3. The Company has complied with the prudential Norm relating to the Income Recognition, Accounting Standards, assets classification and provisioning for bad and doubtful debts as applicable to it in terms of Non Banking Financial ( Non Deposits Accepting or Holding ) Companies Prudential Norms ( Reserve Bank ) Directions - 2007
4. The Company is not a systematically important company as defined in paragraph 2(1)(XIX) of the Non Banking Financial ( Non Deposits Accepting or Holding ) Companies Prudential Norms ( Reserve Bank ) Directions - 2007

For MAROTI & ASSOCIATES  
Chartered Accountants

Place : Kolkata  
Date : 16th AUGUST, 2013

(M.K.MAROTI)  
Proprietor  
M. No.057073  
Firm Reg No : 322770E

**ANNEXURE REFERRED TO NOTES OF ACCOUNTS**  
**SCHEDULE ANNEXED AS PER RESERVE BANK OF INDIA PRUDENTIAL NORMS**  
**SCHEDULE TO THE BALANCE SHEET OF A NON BANKING FINANCIAL COMPANY AS ON 31.03.2013 AS**  
**REQUIRED IN TERMS OF PARAGRAPH 13 OF A NON BANKING FINANCIAL (NON DEPOSIT ACCEPTING OR**  
**HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2007**

**(Rs IN LACS)**

<b>PARTICULARS</b>			<b>(Rs IN LACS)</b>	
<b>LIABILITIES SIDE 1</b>				
<b>LOANS AND ADVANCES AVAILED BY THE NBFCS INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID</b>			<b>AMOUNT OUTSTANDING</b>	<b>AMOUNT OVERDUE</b>
<b>a</b>	<b>DEBENTURES</b>			
	• SECURED		NIL	NIL
	• UNSECURED ( OTHER THAN FALLING WITHIN THE MEANING OF PUBLIC DEPOSIT )		NIL	NIL
<b>b</b>	<b>DEFERRED CREDITS</b>		NIL	NIL
<b>c</b>	<b>TERM LOANS</b>		NIL	NIL
<b>d</b>	<b>INTER - CORPORATE LOANS AND BORROWINGS</b>		NIL	NIL
<b>e</b>	<b>COMMERCIAL PAPER</b>		NIL	NIL
<b>f</b>	<b>PUBLIC DEPOSIT</b>		NIL	NIL
<b>g</b>	<b>OTHER LOANS ( SPECIFY NATURE )</b>		NIL	NIL
	• please see note -1 below			
<b>ASSET SIDE</b>				
	<b>BREAK UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES OTHER THAN THOSE INCLUDED IN (4) BELOW</b>		<b>AMOUNT OUTSTANDING</b>	
	• SECURED		NIL	NIL
	• UNSECURED		1117.18	1117.18
	<b>BREAK UP OF LEASED ASSETS AND STOCK ON HIRE AND HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES</b>		NIL	NIL
<b>1</b>	<b>LEASE ASSETS INCLUDING LEASE RENTALS UNDER SUNDRY DEBTORS</b>			
	• FINANCIAL LEASE		NIL	NIL
	• OPERATING LEASE		NIL	NIL
<b>2</b>	<b>STOCK ON HIRE INCLUDING HIRE CHARGES UNDER SUNDRY DEBTORS</b>			
	• ASSETS ON HIRE		NIL	NIL
	• REPOSSESSED ASSETS		NIL	NIL
<b>3</b>	<b>HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES</b>		NIL	NIL
	• LOANS WHERE ASSETS HAVE BEEN REPOSSESSED		NIL	NIL
	• LOANS OTHER THAN ABOVE		NIL	NIL
<b>BREAK UP OF INVESTMENTS</b>				
	• CURRENT INVESTMENTS ( STOCK IN TRADE )			
<b>1</b>	<b>QUOTED</b>			
	• SHARES		NIL	NIL
	EQUITY PREFERENCE		20.83	20.83
	• DEBENTURES AND BONDS		NIL	NIL
	• UNITS OF MUTUAL FUNDS		NIL	NIL
	• GOVERNMENT SECURITIES		NIL	NIL

	• OTHERS	NIL	NIL
2	UNQUOTED	NIL	NIL
	• SHARES	NIL	NIL
	EQUITY	796.50	796.50
	PREFERENCE	NIL	NIL
	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL
	• LONG TERM INVESTMENTS		
1	QUOTED		
	• SHARES		
	EQUITY	NIL	NIL
	PREFERENCE	NIL	NIL
	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL
2	UNQUOTED	NIL	NIL
	• SHARES	NIL	NIL
	EQUITY	120.00	120.00
	PREFERENCE	NIL	NIL
	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL

**6. BORROWER GROUP WISE CLASSIFICATION OF ALL LEASED ASSETS, STOCK ON HIRE AND LOANS AND ADVANCES 5**

1	CATEGORY	AMOUNT NET OF PROVISIONS		
		SECURED	UNSECURED	TOTAL
a	SUBSIDIARIES	NIL	NIL	NIL
b	COMPANIES IN THE SAME GROUP	NIL	NIL	NIL
c	OTHER RELATED PARTIES	NIL	NIL	NIL
2	OTHER THAN RELATED PARTIES	NIL	1117.18	1117.18
	TOTAL	NIL	1117.18	1117.18

**6. INVESTOR GROUP WISE CLASSIFICATION OF ALL INVESTMENTS ( CURRENT AND LONG TERM ) IN SHARES AND SECURITIES ( BOTH QUOTED AND UNQUOTED )**

1	CATEGORY	MARKET VALUE /BREAK	BOOK VALUE ( NET OF
		UP OF FAIR VALUE OR	PROVISION )
		NAV	
a	SUBSIDIARIES	120.00	120.00
b	COMPANIES IN THE SAME GROUP	NIL	NIL
c	OTHER RELATED PARTIES	NIL	NIL
2	OTHER THAN RELATED PARTIES	817.33	817.33
	TOTAL	937.33	937.33

**7. OTHER INFORMATION**

	PARICULARS	AMOUNT
i)	GROSS NON-PERFORMING ASSETS	
	A RELATED PARTIES	NIL
	B OTHER THAN RELATED PARTIES	NIL
ii)	NET NON-PERFORMING ASSETS	

A	RELATED PARTIES	NIL
B	OTHER THAN RELATED PARTIES	NIL
III	ASSETS ACQUIRED IN SATISFACTION OF DEBTS	NIL

As per our report of even date

**For Maroti & Associates**  
**Chartered Accountants**

**M.K.Maroti**  
**Proprietor**  
**Membership No. : 057073**  
**Firm Registration No. : 322770E**  
**Place : Kolkata**  
**Date : 24<sup>th</sup> May,2013**



**MAROTI & ASSOCIATES**  
Chartered Accountants

MERCANTILE BUILDING  
9/12, Lal Bazar Street, "E" Block  
3<sup>rd</sup> Floor, Room No - 2  
Kolkata - 700 001  
Ph.: +91 33 2231 9392, 2231 9391  
Fax : +9133 2243 8371  
Email : [mkmaroti@gmail.com](mailto:mkmaroti@gmail.com)  
(M) : +91 98310 48621

**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of

**SUJALA TRADING & HOLDINGS LIMITED**

**REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS**

We have audited the accompanying consolidated financial statements of **SUJALA TRADING & HOLDINGS LIMITED** (the "Company") and its subsidiaries (collectively referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2013, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the Accounting Principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the

**MAROTI & ASSOCIATES**  
Chartered Accountants

**Continuation Sheet**

auditor considers internal control relevant to the Group's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of the other auditors on the financial statements/ consolidated financial statements of the subsidiaries as noted below, the consolidated financial statement give a true and fair view in conformity with the accounting principles generally accepted in India

(a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31, 2013;

(b) in the case of the Consolidated Statement of Profit and Loss, of the **LOSS** of the Group for the year ended on that date; and

(c) in the case of the Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

**OTHER MATTERS**

We did not audit the financial statements/ consolidated financial statements of the subsidiaries whose financial statements/ consolidated financial statements reflect total assets of Rs.1,15,59,897/- as at 31<sup>st</sup> March , 2013 and total revenues / ( loss ) of (Rs 6,48,603/ ) for the year ended on that date and cash flows amounting to Rs 1,22,08,500/- for the year then ended. These financial statements/ consolidated financial statements have been audited by other auditors whose report has been furnished to us and our opinion in so far as it relates to the amounts included in respect of the subsidiaries, is based solely on the report of the other auditors.

**For MAROTI & ASSOCIATES**  
Chartered  
Accountants

(M.K.MAROTI)  
Proprietor  
M. No.057073

Firm Reg.No : 322770E

Place : Kolkata  
Date : 24<sup>th</sup> Day of May, 2013

<b>SUJALA TRADING &amp; HOLDINGS LIMITED</b>		
<b>CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2013</b>		
	Note No	31ST MARCH , 2013
		Rs.
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2	57,217,500
(b) Reserves and Surplus	3	96,498,091
<b>(2) Non Current Liabilities</b>		
(a) Deferred Tax Liabilities	4	3,053
<b>(3) Current Liabilities</b>		
(a) Other current liabilities	5	64,878,700
(b) Short-term provisions	6	288,585
<b>TOTAL</b>		<b>218,885,929</b>
<b>II. Assets</b>		
<b>(1) Fixed Assets</b>		
(a) Tangible Assets	7	55,034
<b>(2) Non Current Assets</b>		
(a) Long Term Loans and Advances	8	10,800,000
<b>(3) Current assets</b>		
(a) Inventories	9	81,851,980
(b) Cash and cash equivalents	10	2,694,828
(c) Short-term loans and advances	11	111,718,271
(d) Other current assets	12	11,765,816
<b>TOTAL</b>		<b>218,885,929</b>

SIGNIFICANT ACCOUNTING POLICIES 1  
OTHER NOTES ON ACCOUNTS 20

In terms of our report of even date  
**FOR MAROTI & ASSOCIATES**  
(Chartered Accountants)

Place: Kolkata  
Date: 24/05/2013

Vinay Kumar Shah(Director)  
Lalan Kumar Pandey (Director )  
Rohit Goel(Company Secretary)

(M.K.MAROTI)  
(Proprietor)  
M.No-057073  
Firm Reg No:322770E

<b>SUJALA TRADING &amp; HOLDINGS LIMITED</b>			
<b>CONSOLIDATED STATEMENT OF PROFIT &amp; LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2013</b>			
	PARTICULARS	Note No	31ST MARCH , 2013 Rs.
<b>I</b>	<b>REVENUE FROM OPERATIONS</b>	13	12,696,721
	<b>III TOTAL REVENUE ( I + II )</b>		<b>12,696,721</b>
<b>IV</b>	<b>EXPENSES</b>		
	Purchase of Stock in Trade	14	32,121,236
	Change in Inventories	15	(21,401,980)
	Employee Benefit Expenses	16	1,202,683
	Depreciation and Amortization Expense	17	35,486
	Other Expenses	18	1,336,213
	<b>TOTAL EXPENSES</b>		<b>13,293,638</b>
<b>V</b>	Profit Before Tax		(596,917)
<b>VI</b>	<b>TAX EXPENSES</b>		
	a Current Tax		(19,000)
	b Deferred Tax		2,793
<b>XV</b>	<b>PROFIT / ( LOSS ) FOR THE PERIOD</b>		<b>(613,124)</b>
<b>XVI</b>	Earning Per Equity Share		
	a Basic	19	(0.11)
	b Diluted	19	(0.11)

SIGNIFICANT ACCOUNTING POLICIES 1

OTHER NOTES ON ACCOUNTS 20

In terms of our report of even date  
**FOR MAROTI & ASSOCIATES**  
(Chartered Accountants)

Place: Kolkata

Date: 24/05/2013

SD/

Vinay Kumar Shah(Director)

SD/-

Lalan Kumar Pandey (Director )

SD/-

Rohit Goel(Company Secretary)

(M.K.MAROTI)

(Proprietor)

M.No:057073

Firm Reg No:322770E

**NOTE - 1**

**SIGNIFICANT ACCOUNTING POLICY :**

**1. Basis of Accounting :**

The financial statements are prepared under historical cost convention , on an accrual basis and in accordance with the generally accepted accounting principles in India , the applicable mandatory Accounting Standards as notified by the Companies ( Accounting Standard ) Rules , 2006 and the relevant provisions of the Companies Act , 1956.

**2. Inventories:**

Inventories of shares are valued at cost computed on FIFO Basis or fair value, which ever is lower.

**3. Recognition of Income and Expenditure :**

Income and expenditure are accounted for on accrual basis . Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

**4. Depreciation on Fixed Assets:**

Depreciation has been provided on written down value method at the rates and in the manner prescribed in schedule XIV of the Companies Act, 1956.

**5. Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**6. Impairment of Assets:**

- I. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
- II. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

7. **Earnings per share:**

- Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

8. **Provision and Deferred Tax :**

The Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from "timings difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. The Deferred Tax Asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

9. **Contingencies:**

These are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end , till the finalization of accounts and material effect on the position stated in the Balance Sheet .

**NOTE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT  
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013**

	<b>31ST MARCH , 2013</b>
	<b>Rs.</b>
<b>NOTE - 2</b>	
<b>SHARE CAPITAL</b>	
<b>Authorised</b>	
58,00,000 Equity Shares of Rs.10/- each	<b>58,000,000</b>
<b>Issued, Subscribed &amp; Paid up</b>	
57,21,750 Equity Share of Rs.10/- each	<b>57,217,500</b>
	<b>57,217,500</b>

**A.**

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

	<b>31ST MARCH, 2013</b>	
Shares outstanding at the beginning of the year	5,721,750	57,217,500
Shares issued during the year	-	-
Shares outstanding at the end of the year	5,721,750	57,217,500

**B**

**TERMS/ RIGHTS ATTACHED TO EQUITY SHARES**

The Company has only one class of equity share having par value of Rs 10 / per share . Each holder of Equity share is entitled to one vote per share

In the event of liquidation of the company , the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts . The Distribution will be in proportion to the number of equity share held by the shareholders

**C**

**Details of shareholders holding more than 5% shares of the Company**

<b>NAME OF THE SHAREHOLDER</b>	<b>31ST MARCH , 2013</b>	
	<b>Nos</b>	<b>%</b>
<b>( EQUITY SHARES OF RS 10/ EACH FULLY PAID UP )</b>		
1.GULTA MINE CONSULTANTS PVT LTD	891000	15.57
2.SQUARE TRADES AND HOLDINGS PVT LTD	350500	6.13
3.MIDNIGHT AGENCIES PVT LTD	385000	6.73
4.MADSAN AGENCIES PVT LTD	392500	6.86
5.HOPEWEL MERCHANTS PVT LTD	402000	7.03
6.SHREE SUDHARSHAN CASTING PVT LTD	420400	7.35
7.MOTOREX FINANCE PVT LTD	426900	7.46
8.SHAH TELCOM LTD	432500	7.56
9.GIRIRAJ TRADECOM PVT LTD	434500	7.59
10.PICADALLY TRADE AND HOLDINGS PVT LTD	454400	7.94
11.LIMELIGHT TRACOM PVT LTD		

## SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT  
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH,  
2013

		31ST MARCH, 2013
		Rs.
<b>NOTE - 3</b>		
<b>RESERVES AND SURPLUS</b>		
<b>General Reserve</b>		
Opening Balance (generated on amalgamation)		98,834,306
	<b>A</b>	<b>98,834,306</b>
<b>Special Reserve</b>		
Opening Balance		101,175
Add: Transferred during the year		10,000
	<b>B</b>	<b>111,175</b>
<b>Profit &amp; Loss Account</b>		
Opening Balance		(1,783,266)
Add : Profit for the year		(613,124)
Add : Transfer to Special Reserve		(10,000)
Add : Contingency provision for standard Assets		(41,000)
	<b>C</b>	<b>(2,447,390)</b>
<b>TOTAL ( A+B+C )</b>		<b>96,498,091</b>
<b>NOTE - 4</b>		
<b>DEFERRED TAX LIABILITY</b>		
Opening Balance		5,846
Add: Generated during the year		-
Less: Reversed during the year		(2,793)
Closing Liability		<b>3,053</b>
<b>NOTE - 5</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Other Advances		64,600,000
Trade Payables		118,500
Liabilities For Expenses		160,200
		<b>64,878,700</b>
<b>NOTE - 6</b>		
<b>SHORT TERM PROVISION</b>		
Provision for Taxation		64,585
Contingency Provision for Standard Assets		224,000
		<b>288,585</b>



<b>NOTE - 8</b>	
<b>LONG TERM LOANS &amp; ADVANCES</b>	
( Unsecured ,Considered good )	
Loans & advances other than related parties	10,800,000
	<b>10,800,000</b>
-	
<b>NOTE -9</b>	
<b>INVENTORIES</b>	
Closing Stock of Inventories( Equity Shares)	81,851,980
	<b>81,851,980</b>
<b>NOTE - 10</b>	
<b>CASH &amp; CASH EQUIVALENTS</b>	
Cash in hand (As certified)	1,311,135
Balances with Schedule Bank in Current Account	1,383,693
	<b>2,694,828</b>
<b>NOTE - 11</b>	
<b>SHORT TERM LOANS &amp; ADVANCES</b>	
( Unsecured , Considered good )	
Loans	108,100,668
Advances	3,617,603
	<b>111,718,271</b>
<b>NOTE -12</b>	
<b>OTHER CURRENT ASSETS</b>	
Security Deposit	100,000
Share Application Applied	10,250,000
T.D.S Receivable	1,415,816
	<b>11,765,816</b>
<b>NOTE - 13</b>	
<b>REVENUE FROM OPERATIONS</b>	
Sale of shares	5,563,970
Interest received on Loan	7,132,751
	<b>12,696,721</b>
<b>NOTE - 14</b>	
<b>PURCHASE OF STOCK IN TRADE</b>	
Purchase of Shares	32,121,236
	<b>32,121,236</b>

<b>NOTE - 15</b>	
<b>CHANGE IN INVENTORIES</b>	
Opening Stock	60,450,000
Less: Closing Stock	81,851,980
	<b>(21,401,980)</b>
<b>NOTE - 16</b>	
<b>EMPLOYEE BENEFIT EXPENSES</b>	
Salary & Allowances	1,144,194
Staff Welfare	58,489
	<b>1,202,683</b>
<b>NOTE - 17</b>	
<b>DEPRECIATION &amp; AMORTISATION</b>	
Depreciation	35,486
	<b>35,486</b>
<b>NOTE - 18</b>	
<b>OTHER EXPENSES</b>	
Accounting Charges	39,500
Audit Fees	40,854
Advertisement	28,496
Bank Charges	3,933
Computer Expenses	15,630
Depository Participant Charges	56,180
Director Sitting Fees	8,000
Donation	3,000
Filing Fees	125,600
General Expenses	186,384
Folio Maintenance Charges	48,623
Listing Fees	19,663
Postage & Stamp	27,583
Professional Fees	1,052
Preliminary Expenses	485,384
Professional Tax	2,390
Printing & Stationary	70,270
Rent	60,000
Repairs & Maintenance Charges	2,500
Securities Transaction Tax	11,807
Service Tax	4,403
Fixed Assets Written Off	2,985
Tax Audit Fees	5,618
Telephone Charges	16,289
Travelling & Conveyance	64,059
Website Charge	5,000
	<b>1,336,213</b>

<b>NOTE-19</b>	
<b>EARNING PER SHARE</b>	
Net Profit after tax as per Statement of Profit and Loss (A)	(613,124)
weighted Average number of equity shares outstanding (B)	5,721,750
Face value per equity share (₹)	10
Basic and Diluted Earnings per share (₹) [A/B]	(0.107)

**SUJALA TRADING & HOLDINGS LIMITED**

**NOTE 7  
FIXED ASSETS**

Description	Gross Block				Depreciation			Net Block		
	As on 01.04.2012	Addition	Deletion	As on 31.03.2013	Upto 31.03.2012	For the Year	For Adjustment For Deletion	Upto 31.03.2013	As on 31.03.2013	As on 31.03.2012
Computer	106,655			106,655	82,004	9,860		91,864	14,791	24,651
Printer - T13 Epson		2,000.00		2,000	-	1,999		1,999	1	-
Typewriter	4,815			4,815	4,781	5		4,786	29	34
Invanter	13,000			13,000	3,930	1,262		5,192	7,808	9,079
Furniture	1,062			1,062	1,053	2		1,055	7	9
Plant & Machinery	6,000			6,000	101	821		922	5,078	5,899
Printer Hp2000	2,444			2,444	226	886		1,114	1,330	2,216
Scanner	3,900	3,328	3,900	3,328	915	3,327	915	3,327	1	2,985
Printer With Copier(Xerox Machine)	53,040			53,040	9,727	17,325		27,052	25,988	43,313
<b>Total</b>	<b>190,916</b>	<b>5,328</b>	<b>3,900</b>	<b>192,344</b>	<b>102,739</b>	<b>35,486</b>	<b>915</b>	<b>137,310</b>	<b>55,034</b>	<b>88,177</b>

**NOTES- 20**

**OTHER NOTES ON ACCOUNTS :**

**1. BASIS OF CONSOLIDATION :**

The consolidated financial statements which relate to SUJALA TRADING & HOLDINGS LIMITED (The Company) and its subsidiaries have been prepared on the following basis .:

The Financial statements of the Company and its subsidiaries have been consolidated in terms of Accounting Standard – AS -21 “CONSOLIDATED FINANCIAL STATEMENTS” notified by the Company Accounting Standard Rules ,2006 on a line by line basis by adding together the book values of like items of assets and liabilities , income and expenditure after fully eliminating intra group balances , intra group transactions and any unrealized profit / loss included therein .

The Excess / shortfall of cost to the Company of its Investment over equity in its subsidiary Companies as on the date of Investment is recognized in the financial statements as goodwill/ capital reserve as the case may be .

The Consolidated financial statements, have been prepared using uniform accounting policies, for like transactions are presented to the extent possible in the same manner as the Company's separate financial statements .

NAME OF THE COMPANY	COUNTRY OF INCORPORATION	% OF VOTING POWER / OWNERSHIP INTEREST AS ON 31/03/2013
FOREMOST BARTER LTD	INDIA	100
FOREMOST DEALCOMM LTD	INDIA	100
HULBERT TRADING LTD	INDIA	100
HULBERT VINIMAY LTD	INDIA	100
JAGMATA MERCANTILE LTD	INDIA	100
JAGMATA VINTRADE LTD	INDIA	100
KOTIRATAN COMMERCIAL LTD	INDIA	100
KOTIRATAN MARKETING LTD	INDIA	100

MANGALDHAM AGENTS LTD	INDIA	100
MANGALDHAM SUPPLIERS LTD	INDIA	100
MANGALSUDHA BARTER LTD	INDIA	100
MANGAL SUDHA COMMERCIAL LTD	INDIA	100
NIRMALKUNJ AGANCY LTD	INDIA	100
NIRMALKUNJ TRADECOM LTD	INDIA	100
NITYADHARA BARTER LTD	INDIA	100
NITYADHARA TRADERS LTD	INDIA	100
OVER GROW BARTER LTD	INDIA	100
OVER GROW TIE-UP LTD	INDIA	100
SARVLOK COMMERCIAL LTD	INDIA	100
SARVLOK DEALCOM LTD	INDIA	100
SPEED FAST MARKETING LTD	INDIA	100
SPEED FAST VINCOM LTD	INDIA	100
VISHAWDHAM TRADELINK LTD	INDIA	100
VISHAWDHAM MERCHANTS LTD	INDIA	100

2. Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
3. Provision for taxation for the year has been provided for under the normal provisions of Income Tax being higher than the tax computed under the provisions of Sec 115JB.
4. No provision has been made on account of gratuity as none of the employees have put in completed years of service as required by the payment of gratuity act.

5. No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
6. The Company is engaged in the business of Non Banking financial business and there is no separate reportable segment as per Accounting Standard 17 – “Segment Reporting” notified by the Companies Accounting Standard Rules, 2006.
7. Particulars required to be furnished by the NBFCs as per paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 issued by the RBI are given as per Annexure-B attached hereto.
8. This is the first year of consolidation hence there are no figures for the previous year.

9. **RELATED PARTY TRANSACTIONS**

Related Party Disclosure as required by Accounting Standard - 18 are given below:

a) List of related parties:

**Key management personnel**

1. Lalan Kumar Pandey
2. Vinay Kumar Shah
3. Sushil Kumar Agarwal
4. Shiv Nath Tiwari

**Enterprise in which Key management personnel has substantial interest**

1. Lifetime Agency Pvt. Ltd.
2. Laxmiwan Vinimay Pvt. Ltd.
3. Longview Construction Consultants Pvt. Ltd.

b) Details of transactions with related parties:

There was no transaction with the related parties during the year .

As per our report of even date

Place : Kolkata

Date : 24/05/2013

For and on behalf of the Board

**Vinay Kumar Shah(Director)**  
**Lalan Kumar Pandey (Director)**  
**Rohit Goel(Company Secretary)**

**For Maroti & Associates**  
**Chartered Accountants**

**M.K.Maroti**  
**Proprietor**  
**Membership No. : 057073**  
**Firm Registration No. : 322770E**

**SUJALA TRADING & HOLDINGS LIMITED****CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**

		31.03.2013
1.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
	Net Profit/(Loss) before Tax (a)	(596,917)
	Add :	
	Depreciation	35,486
	Fixed Assets Written Off	2,985
	Preliminary Expenses Written Off	486,384
	Less: Interest on Income Tax Refund	-
	Sub Total - (b)	524,855
	<b>Operating Profit before Working Capital Changes</b>	<b>(a) + (b)</b>
		<b>(72,062)</b>
	Adjustments :	
	(Decrease)/ Increase in Current Liabilities	64,878,700
	Decrease/ (Increase) in Inventories	(81,851,980)
	Decrease/ (Increase) in Trade Receivables	-
	Decrease/ (Increase) in Current Assets	(11,765,816)
	(Decrease)/ Increase in IT & other Provisions	291,638
	Decrease/ (Increase) in Loans & advances	(111,718,271)
	Sub Total - (c)	(140,165,729)
	<b>Cash Generated from Operating Activities</b>	<b>A</b>
		<b>(140,237,791)</b>
	Less: Income Tax paid/ Adjusted	
	<b>Net cash from Operating Activities</b>	<b>(140,237,791)</b>
2.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
	Increase/ (Decrease) in investments	(10,800,000)
	Fixed Assets purchased	(93,505)
	<b>Net Cash from Investing Activities</b>	<b>B</b>
		<b>(10,893,505)</b>



<b>3. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Preliminary Expenses	(486,384)	
Increase in Share Capital	57,217,500	
Increase in Reserves (Decrease)/ Increase in Short Term Borrowings	97,095,008 -	
<b>Net Cash from Financing Activities</b>		<b>153,826,124</b>
Net Increase in Cash/Cash Equivalent	A+B+C	2,694,828
Cash/Cash Equivalents (Opening)		-
<b>Cash/Cash Equivalents (Closing)</b>		<b>2,694,828</b>

Notes

- 1 Cash Flow Statement has been prepared under the Indirect method as out in Accounting Standard 3 issued by th Institute of Chartered Accountants of India
- 2

Cash & Cash Equivalents Comprise:	31.03.2013
Cash on Hand	1311135
Balance With Schedule Banks in current Account	1383693
	-----
	2694828
	-----

Place : Kolkata  
Date : 24/05/2013

**For on behalf of the Board**

SD/-

**Vinay Shah**

(Director)

SD/-

**Lalan Kumar Pandey**

(Director)

SD/-

**Rohit Geol**

(Company secretary)

**SUJALA TRADING & HOLDINGS LTD**  
**Regd Office:1A,GRANT LANE,2ND FLOOR,**  
**ROOMNO-202,KOLKATA-700012**

**(In case the Members is Unable to present in persons at the meeting this form may be used)**

**PROXY FORM**

I/WE.....

Of.....being a member/members of Sujala

Trading & Holdings Ltd hereby appointed Mr./Mrs./Miss.....of.....

Or falling him/her,Mr/Mrs/Miss.....of.....

as my proxy to attend and to vote for me/us and on my/our behalf at the  
**THIRTY SECOND ANNUAL GENERAL MEETING** of the Company to be held on  
**MONDAY, the 30<sup>th</sup> September,2013 at 3.30 P.M 1A,Grant Lane,2nd Floor, Room**  
**No-202,Kolkata-700012 and at any adjournment thereof.**

Signed this.....day of.....2013

Folio/client I.D.No.....

Affix Re. 1/-  
Revenue  
Stamp

Signature.....

**Note:**

- 1.The Proxy must be deposited at the Regd office of the company,atleast 48 hours before the time for holding the Meeting**
- 2.A proxy need not be a member of the Company**

**SUJALA TRADING & HOLDINGS LTD**  
**Regd Office:1A,GRANT LANE,2ND FLOOR,**  
**ROOMNO-202,KOLKATA-700012**

**ATTENDING SLIP**

Members attending the meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the Annual General Meeting of the Company at its Registered Office at 1A,GRANT LANE,2ND FLOOR,RROOM NO-202,KOLKATA-700012 AT 3.30P.M on Monday, the 30<sup>th</sup> September,2013

.....  
Full name of the Member (in block letter)                      Signature

Folio No..... No. of Shares held .....DP ID\* Client ID\* ..... \*

.....

\* Applicable for Investors holding shares in demat form

.....  
Full name of the Proxy (in block letter)                      Signature

- NOTES : 1. Member/ Proxy holder wishing to attend the meeting must bring the attence Slip to the Meeting
2. Member desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.