

NOTICE

Notice is hereby given that the 5th Annual General Meeting of the members of the OYEEEE MEDIA PRIVATE LIMITED will be held on the 28TH day of September 2013 at 11 AM at the Registered office of S.N. ENTERPRISES, 35/18 BOMBAY TALKIES COMPOUND, HIMANSHU RAI ROAD, MALAD (W), MUMBAI-400064 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit and Loss account for the year ended 31st March 2013 and Balance Sheet as on date together with the report of Directors and Auditors thereon.
2. To reappoint the Auditors that M/s. PAWAN MANDOWARA & CO, Chartered Accountants, be and hereby reappointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

By Order of the Board of Directors
OYEEEE MEDIA PRIVATE LIMITED


RAJU LAL GO
Director



AK KASATH
Director

Date: 20/08/2013

NOTES:

- 1) A member entitled to attend and vote is entitled to appoint a Proxy to attend and vote at the meeting instead of himself and Proxy need not be a member.
- 2) Proxy to be effective must be deposited at the registered office of the company at least forty-eight hours before the time fixed for the meeting.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 5th Annual Report together with the audited accounts for the year ended 31st March 2013.

1. FINANCIAL RESULTS

During the year under review the company suffered loss after tax of Rs. 900/- as compared to previous year loss of Rs.23,701/-. Your directors are quite hopeful to commence profitable business activities in near future.

2. DIVIDEND

The Board of Directors has not recommended any dividend for the current year.

3. DISCLOSURE OF PARTICULARS U/S 217(1) (e) OF THE COMPANIES ACT, 1956.

In accordance with the provisions of section 217(1)(e) of the companies Act,1956 the required information relating to conservation of Energy, Technology absorption and Foreign exchange earnings and outgo is as under :

Details of Conservation of energy and Technology Absorption:

Details of Conservation of energy and Technology Absorption are NIL.

Foreign Exchange Earnings and Out go:

Foreign Exchange earnings and out go were NIL during the current year.

Fixed Deposits:

Company has not accepted any deposits from the public in the current year.

4. PARTICULARS OF EMPLOYEES

No employee is drawing remuneration more than Rs.5,00,000/- p.m. and Rs.60.00 lacs p.a. Therefore the provisions of Section 217(2A) of the Companies Act 1956 and Rules to The Companies [Particulars of Employees] Rules, 1975 are not applicable.

5. COMPLIANCE CERTIFICATE OF THE COMPANY SECRETARY

The provisions of Section 383A of the Companies Act, 1956, are applicable to the Company and the compliance certificate has been obtained.

6. AUDITORS

M/s Pawan Mandowara & Co., Chartered Accountants, retires as Statutory Auditors, who have been appointed as auditor of the Company due to casual vacancy by resignation of previous auditor of the company M/s Anjaria & Associates. Chartered Accountants appointed in the last AGM.

It is proposed to reappoint M/s Pawan Mandowara & Co., Chartered Accountants, as the statutory of the company. You are requested to appoint the Statutory Auditors and fix their remuneration for the current year

7. DIRECTORS RESPONSIBILITY STATEMENT

As per the provisions of section 217(2AA) of the Companies Act, 1956 the Directors of the company hereby state that

- a. In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures,
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period,
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d. The Directors had prepared the Annual Accounts on a going concern basis.

8. ACKNOWLEDGMENT

The Board appreciates the dedicated work and efforts put in by employees and all other persons/entities directly or indirectly associated with the company.

By Order of the Board of Directors of
OYEEEE MEDIA PRIVATE LIMITED


RAJU LAL GOU


PANKAJ KASATH

PAWAN MANDOWARA & CO.

Chartered Accountants

507-C, Citi Plaza, 564 M G Road, Above Pakiza Showroom, Regal Square, Indore-452001

Independent Auditor's Report

To,
The Shareholders of
OYEEEE MEDIA PRIVATE LIMITED,
Mumbai-400064

Report on the Financial Statements

I have audited the accompanying financial statements of OYEEEE MEDIA PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.



PAWAN MANDOWARA & CO.

Chartered Accountants

507-C, Citi Plaza, 564 M G Road, Above Pakiza Showroom, Regal Square, Indore-452001

Opinion

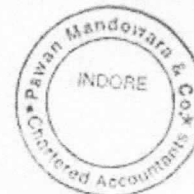
In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, I give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, I report that:
 - a) I have obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purpose of my audit;
 - b) In my opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books
 - c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In my opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

FOR - PAWAN MANDOWARA & CO
CHARTERED ACCOUNTANTS
FRN 014436C




SANTOSH KAG
PARTNER
M.No. 411791

DATE: 20/08/2013

PAWAN MANDOWARA & CO.

Chartered Accountants

507-C, Citi Plaza, 564 M G Road, Above Pakiza Showroom, Regal Square, Indore-452001

The Annexure referred to in paragraph 1 of My Report on Other Legal and Regulatory Requirements.

I report that:

1. (a) The company is not having any Fixed assets, hence clause (b) & (c) is not applicable.
2. (a) The company is not having any inventory during the period, hence clause (b) & (c) is not applicable.
3. (a) According to the information and explanations given to me and on the basis of my examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(b) According to the information and explanations given to me and on the basis of my examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In my opinion and according to the information and explanations given to me, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of my audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by me and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to me and in my opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.



PAWAN MANDOWARA & CO.

Chartered Accountants

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6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. In my opinion, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Ialth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to me there are no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to me, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty, whichever applicable, which have not been deposited on account of any disputes.
10. The Company have any accumulated loss of Rs. 30040/- and has not incurred cash loss during the financial year covered by my audit and in the immediately preceding financial year.
11. In my opinion and according to the information and explanations given by the management, I am of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders, as applicable to the company.
12. According to the information and explanations given to me, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, is not applicable to the Company.
14. According to information and explanations given to me, the Company is dealing or trading in Shares, securities, debentures and other investments. According the provisions of clause 4(xiv) of the Order is applicable to the company and company has complied with provision mentioned in the clause.



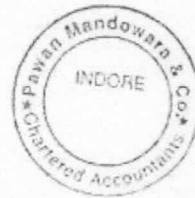
PAWAN MANDOWARA & CO.

Chartered Accountants

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15. According to the information and explanations given to me, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on my audit procedures and on the information given by the management, the company has not taken any term loan during the year.
17. Based on the information and explanations given to me and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, I report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to me by the management, I report that the Company has not made any preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Companies Act.
19. The Company has not issued any secured outstanding debentures during the period.
20. The Company has not raised any money by public issue during the year.
21. According to the information and explanations given to me, I report that no fraud on or by the Company has been noticed or reported during the year, nor have I been informed of such case by the management.

FOR - PAWAN MANDOWARA & CO
CHARTERED ACCOUNTANTS
FRN 014436C




SANTOSH KAG
PARTNER
M.No. 411791

DATE: 20/08/2013

OYEEEE MEDIA PRIVATE LIMITED

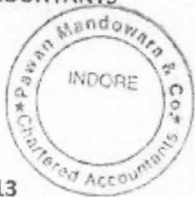
Balance Sheet as at March 31, 2013

	Note No.	As at 31-03-2013 Amount in ₹ (Rs.)	As at 31-03-2012 Amount in ₹ (Rs.)
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1	2,360,000	2,360,000
(b) Reserves & Surplus	2	20,309,960	20,310,860
(c) Money received against share warrants		-	-
		22,669,960	22,670,860
2 Share Application Money Pending Allotment			
		-	-
3 Non-Current Liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
		-	-
4 Current Liabilities			
(a) Short-term borrowings	4	-	-
(b) Trade Payables	5	-	-
(c) Other Current Liabilities	6	-	-
(d) Short-term provisions	7	6,800	3,000
		6,800	3,000
Total		22,676,760	22,673,860
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets :			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-process		-	-
(iv) Intangible assets under development		-	-
		-	-
(b) Non-current investments	8	-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long term loans and advances	9	-	-
(e) Other non-current assets		-	-
		-	-
2 Current Assets			
(a) Current Investment	10	152,835	9,400,335
(b) Inventories		-	-
(c) Trade Receivables	11	9,065,000	-
(d) Cash and Cash Equivalents	12	305,917	111,091
(e) Short-term loan and advances	13	13,100,000	13,100,000
(f) Other Current assets	14	53,008	62,434
		22,676,760	22,673,860
Total		22,676,760	22,673,860
Significant accounting policies and accompanying notes to the financial statements	22		

FOR AND ON BEHALF OF
PAWAN MANDOWARA & CO
CHARTERED ACCOUNTANTS
FRN : 014436C

SANTOSH KAG
PARTNER
M.No.: 411791

DATE : 20.08.2013



FOR OYEEEE MEDIA PRIVATE LIMITED

RAJU LAL GOUR
DIRECTOR



DEEPAK KASATH
DIRECTOR

OYEEEE MEDIA PRIVATE LIMITED

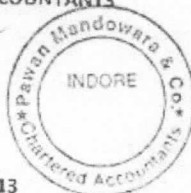
Statement of Profit and Loss the year ended March 31, 2013

	Note No.	For the year ended on 31-03-2013 Amount in ₹ (Rs.)	For the year ended on 31-03-2012 Amount in ₹ (Rs.)
A. Continuing Operations			
I INCOME			
Revenue from Operations	15	-	-
Other Income	16	67,475	37,205
Total		67,475	37,205
II EXPENSES			
Cost of Service		-	-
Employee Benefit Expenses	17	28,400	24,000
Financial Costs	18	1,330	65
Depreciation and Amortization Expenses	19	9,426	9,426
Office & Admin Expenses	20	25,419	26,755
Total		64,575	60,246
III. Profit before exceptional and extraordinary items and tax		2,900	(23,041)
IV. Exceptional Items		-	-
V. Extraordinary Items		-	-
VI. Profit before tax		2,900	(23,041)
VII. Tax Expenses			
- Current tax		3,800	-
- Deferred tax		-	660
- Income Tax Earlier Years		-	660
Total (A)		(900)	(23,701)
A Profit/Loss for the period from Continuing Operations			
B Profit/(Loss) before Tax from Discontinuing Operations			
Tax Expense from Discontinuing Operations		-	-
Profit/(Loss) after Tax from Discontinuing Operations		-	-
Total (B)		-	-
VIII. Profit/(Loss) for the period		(900)	(23,701)
IX. Earnings per share (of Rs. 10/- each):	21		
(a) Basic		-	-
(i) Continuing operations		-	-
(ii) Total operations		-	-
(b) Diluted		-	-
(i) Continuing operations		-	-
(ii) Total operations		-	-
X. Significant accounting policies and accompanying notes to the financial statements	22		

FOR AND ON BEHALF OF
PAWAN MANDOWARA & CO
CHARTERED ACCOUNTANTS
FRN : 014436C

SANJOSH KAG
PARTNER
M.No.: 411791

DATE : 20.08.2013



FOR OYEEEE MEDIA PRIVATE LIMITED

RAJU LAL GOUR
DIRECTOR



DEEPAK KASATH
DIRECTOR

OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	As on 31-03-2013 (Amount in ₹) (Rs.)	As on 31-03-2012 (Amount in ₹) (Rs.)
1 SHARE CAPITAL		
(a) <u>Authorised Shares</u>		
250,000 (Previous year 250,000) Equity Shares of ₹ 10/- each	2,500,000	2,500,000
Total	2,500,000	2,500,000
(b) <u>Issued, Subscribed and Paid-up</u>		
236,000 (Previous year 236,000) Equity Shares of ₹ 10/- each	2,360,000	2,360,000
Total	2,360,000	2,360,000
(c) <u>Reconciliation of shares outstanding at the beginning and at the end of the year.</u>		
236,000 Equity Shares of ₹ 10/- each at the beginning of the year	2,360,000	2,360,000
Add: equity shares issued during the year	-	-
Total	2,360,000	2,360,000
(d) <u>Terms/ rights attached to equity shares</u>		

The company has only one class of equity shares having a par value of ₹ 10/- per share. Each share holder of equity share is entitled to one vote per share.

In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Details of shareholders holding more than 5% shares in the company

	31-03-2013		31-03-2012	
	No. of Shares	% of holding	No. of Shares	% of holding
<u>Equity Shares of Rs. 10/- each fully paid</u>				
- Idani Trading Pvt Ltd	85,000	36.02%	85,000	36.02%
- Koina Trading Pvt Ltd	20,000	8.47%	20,000	8.47%
- Prajan Trading Pvt Ltd	35,000	14.83%	35,000	14.83%
- Rangoli Commerce Pvt Ltd	21,000	8.90%	21,000	8.90%
TOTAL	161,000	68.22%	161,000	68.22%

- (f) No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.
- (g) During the past 5 years the company has not allotted any shares pursuant to contracts, without payment being received in cash.
- (h) During the past 5 years the company has not allotted any bonus shares.
- (i) During the past 5 years the company has not bought back any shares.
- (j) No shares have been forfeited by the company.



OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	As on 31-03-2013 (Amount in ₹) (Rs.)	As on 31-03-2012 (Amount in ₹) (Rs.)
2 RESERVES AND SURPLUS		
(a) <u>Securities Premium</u>		
Opening Balance	20,340,000	20,340,000
Addition during the year	-	-
	<u>20,340,000</u>	<u>20,340,000</u>
(b) <u>Surplus/(deficit) in the statement of profit and loss</u>		
Opening Balance	(29,140)	(5,439)
Add: Profit/Loss for the year	(900)	(23,701)
	<u>(30,040)</u>	<u>(29,140)</u>
Total	<u>20,309,960</u>	<u>20,310,860</u>
3 LONG TERM BORROWINGS		
(a) <u>Secured Loans</u>	-	-
(b) <u>Unsecured Loans</u>		
From Directors, Sister Concerns & Others	-	-
Total	<u>-</u>	<u>-</u>
4 SHORT TERM BORROWINGS		
Loans Repayable on Demand		
(a) <u>From Bank</u>		
Secured:	-	-
Unsecured:	-	-
(b) <u>From Other Parties</u>		
Secured:	-	-
Unsecured:	-	-
Loans from Corporates, Relatives & Others	-	-
Total	<u>-</u>	<u>-</u>
5 TRADE PAYABLES		
Acceptance :		
Sundry Creditors for Goods and Expenses	-	-
Other than Acceptance :	-	-
Total	<u>-</u>	<u>-</u>
6 OTHER CURRENT LIABILITIES		
Expenses Payable		
- Audit Fees Payable	-	-
- Expenses Payable	-	-
Advance from Customers		
- Others	-	-
Total	<u>-</u>	<u>-</u>



OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	As on 31-03-2013 (Amount in ₹) (Rs.)	As on 31-03-2012 (Amount in ₹) (Rs.)
7 SHORT TERM PROVISIONS		
Provision For Income Tax	3,800	-
Provision for Audit Fees	3,000	3,000
Total	6,800	3,000
8 NON-CURRENT INVESTMENTS		
(a) Investments	-	-
Total	-	-
9 LONG TERM LOANS AND ADVANCES		
(a) Deposits	-	-
(b) Other Advances (Unsecured & Considered good)	-	-
Total	-	-
10 CURRENT INVESTMENTS		
Investment in unquoted shares	152,835	9,400,335
Total	152,835	9,400,335
11 TRADE RECEIVABLES		
(a) <u>Outstanding exceeding six months</u>		
Secured, considered good	-	-
Unsecured, considered good	9,065,000	-
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
(b) <u>Other trade receivable</u>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
Total	9,065,000	-
12 CASH AND CASH EQUIVALENTS		
(a) Cash on Hand	273,402	103,596
(b) <u>Balance with Banks</u>		
- With Scheduled Banks in Current Account	32,515	7,495
Total	305,917	111,091



OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	As on 31-03-2013 (Amount in ₹) (Rs.)	As on 31-03-2012 (Amount in ₹) (Rs.)
13 SHORT TERM LOANS & ADVANCES		
(a) Balance with government authorities		
Unsecured, Considered good		
Advance Tax / TDS		
(b) Prepaid Expenses		
Unsecured, Considered good		
(c) Inter Corporate Deposit		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful trade receivable		
(d) Loans & Advance - Other parties		
Secured, considered good		
Unsecured, considered good		
Advances given to others		
Doubtful	13,100,000	
Less: Provision for doubtful trade receivable		13,100,000
Total	13,100,000	13,100,000
14 OTHER CURRENT ASSETS		
(a) Advance to Suppliers		
(b) Preliminary Expenses		
Opening Balance		5,600
Add : Incureed During the Year	62,434	66,260
Less: Written Off during the year	9,426	9,426
	53,008	62,434
Total	53,008	62,434



OYEEEE MEDIA PRIVATE LIMITED

Notes forming part of Annual Audited Accounts

	for the year ended on 31-03-2013 (Amount in ₹) (Rs.)	for the year ended on 31-03-2012 (Amount in ₹) (Rs.)
15 REVENUE FROM OPERATION		
Business Income	-	-
16 OTHER INCOME		
Interest Income	-	-
Capital Gain on Sale of Investments	-	-
Total	67,475	37,205
17 EMPLOYEE BENEFITS EXPENSES		
Salaries to Staff	28,400	24,000
Staff Welfare Expenses	-	-
Total	28,400	24,000
18 FINANCIAL COSTS		
Interest Expenses on:		
(i) Borrowings		
Bank	-	-
Other Parties	-	-
(ii) Trade Payables	-	-
(iii) Others	-	-
Other Borrowing Cost	-	-
Bank Charges	-	-
Interest on TDS	1,330	65
Net (gain) / loss on foreign currency transactions and translation (considered as	-	-
Total	1,330	65
19 DEPRECIATION & AMORTISATION EXPENSES		
Depreciation	-	-
Preliminary Expenses Written off	9,426	9,426
Total	9,426	9,426
20 Office and Admin Expenses		
Auditors Remuneration	3,000	3,000
Office Expenses	6,585	5,260
Postage & Telegrams	5,214	2,155
Printing & Stationary	3,260	2,940
ROC Fees & Expenses	2,000	5,000
Telephone & Mobile Expenses	5,360	8,400
Total	25,419	26,755



20.1 PAYMENTS TO AUDITORS AS:

(a) Audit Fees		
Statutory Audit Fees		
Tax Audit Fees	3,000	3,000
VAT Audit Fees		
(b) Certification and Consultation Fees		
Total	3,000	3,000

21 EARNINGS PER SHARE (EPS)**A CONTINUING OPERATION**

i) Net Profit after tax as per Statement of Profit & Loss attributable to	-	-
ii) Weighted Average number of equity shares used as denominator	236,000	236,000
iii) Basic and Diluted Earnings per share	-	-
iv) Face Value per equity share	10	10

B TOTAL OPERATION

i) Net Profit after tax as per Statement of Profit & Loss attributable to	-	-
ii) Weighted Average number of equity shares used as denominator	236,000	236,000
iii) Basic and Diluted Earnings per share	-	-
iv) Face Value per equity share	10	10



OYEEEE MEDIA PRIVATE LIMITED

22. Notes on Financial Statements for the year ended 31st March, 2013

1: SIGNIFICANT ACCOUNTING POLICIES

- I. **Accounting Convention/ Basis of Accounts**
The financial statements have been prepared under historical cost conventions in according with the generally accepted accounting principles and the provisions of the Companies Act, 1956, as accepted consistently by the Company.
- II. **Prior Period Items :**
Income and Expenditure pertaining to prior period are disclosed separately.
- III. **Fixed-Assets :**
Fixed assets are stated at cost less accumulated depreciation. Cost comprises of the purchase price and any attributable cost of bringing the asset to working condition for it's intended use. However, Company has no Fixed Assets since the date of inception.
- IV. **Method Of Depreciation :**
Depreciation on fixed assets has been provided on written down values as per the rates mentioned in Schedule XIV to The Companies Act 1956. However, Company has no Fixed Assets since the date of inception.
- V. **Investment**
All investments of the company existing at the date of balance sheet have been classified as short-term and are stated at cost.
- VI. **Revenue Recognition**
Revenue is recognized on accrual basis to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- VII. **Miscellaneous Expenditure :**
Preliminary Expenses are written off over the period of ten years.



2. OTHER NOTES ON ACCOUNTS

I Additional information pursuant to provision Part II of Schedule VI of the Companies Act 1956.

- i) Expenditure incurred on employees who are in receipt of remuneration in the aggregate at the rate of not less than Rs 600000 P.A. or Rs 500000/- P.M. if employed part of the year Rs Nil (Previous Year Rs Nil)
- ii) Director's Remuneration :-

	<u>2012-13</u>	<u>2011-12</u>
Salary	Nil	Nil
Commission	Nil	Nil

II Contingent liabilities not provided for: Nil

III Balances of Trade Debtors, Creditors and other parties are subject to confirmations and reconciliation.

IV As required under the accounting standard of statement of employees (AS 15) issued by Institute of Chartered Accountants of India, the company has not provided liability towards gratuity, since, as informed to us by the management, payment of gratuity is not applicable to the Company. Encashment of leave accumulated while in service is at the option of the employee and accounted for, as and when claimed, and hence not provided for.

V Wherever original vouchers are not available, management vouchers duly certified have been accepted by me and in the absence of the same, book entries as certified by the management, have been accepted by me.

VI In the opinion of the management, current asset, loans and advances are expected to realise at least the amount at which they are stated, if realised in the ordinary course of business and provision for all known liabilities have been adequately made in the accounts.


VII Previous Year's figures have been regrouped, rearranged and re-casted wherever considered necessary.

For and on behalf of
Board of Directors
OYEEEE MEDIA PRIVATE LIMITED


RAJULAL GONDHAR
DIRECTOR

DEPAK KASATH
DIRECTOR

As per our report of
even date attached for
FOR PAWAN MANDOWARA & CO.
CHARTERED ACCOUNTANTS
FRN 014436C


SANTOSH KAG
PARTNER

Date : 20/08/2013

M.No.: 411791