

ANNUAL REPORT

2012 – 2013

UNIVERSAL AUTOFOUNDRY

PRIVATE LIMITED

ANNUAL REPORT 2012 – 2013

BOARD OF DIRECTORS

KISHAN LAL GUPTA

DIRECTOR

VIMAL CHAND JAIN

DIRECTOR

VINIT JAIN

DIRECTOR

VIKRAM JAIN

DIRECTOR

AMIT GUPTA

DIRECTOR

AUDITORS

M/S GOVERDHAN AGARWAL & COMPANY

Chartered Accountants

Jaipur

BANKERS

INDUSIND BANK LTD. JAIPUR

STATE BANK OF BIKANER AND JAIPUR, VKIA-JAIPUR.

REGISTERED OFFICE

B - 307, Road No. 16,

Vishwakarma Industrial Area,

Jaipur, Rajasthan - 302013

UNIVERSAL AUTOFOUNDRARY PRIVATE LIMITED

B-307, Road No.16, VKI Area, Jaipur

NOTICE

NOTICE is hereby given that the 4th Annual General Meeting of the members of the **UNIVERSAL AUTOFOUNDRARY PRIVATE LIMITED** will be held at Registered Office of the company at B-307, Road No.16, VKI Area, Jaipur on Monday, **the 23st September, 2013** at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

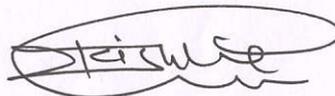
1. To consider and adopt the Audited Balance Sheet of the company as at **31st March, 2013** and the Statement of Profit and Loss for the year ended on that date and the Reports of Directors and Auditors thereon.

2. To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution.

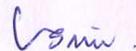
"RESOLVED THAT subject to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. Goverdhan Agarwal & Co., Chartered Accountants, having Firm Registration No. 006519C be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting, to audit the accounts of the Company for the Financial Year 2013-14 and in this regard the Board of Directors be and are hereby authorized to fix their remuneration."

**By order of the Board of Directors
For Universal Autofoundary Private Limited**

**PLACE: JAIPUR
DATE: 28.08.2013**



**(Kishan Lal Gupta)
Director**



**(Vimal Chand Jain)
Director**

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY PROXIES IN ORDER TO BE VALID MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

B-307, Road No.16, VKI Area, Jaipur

To
The Members
UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED
Jaipur

DIRECTOR'S REPORT

Your Directors are pleased to present the 4th Annual Report with Audited Balance Sheet and Statements of Accounts for the period ended 31st March 2013.

FINANCIAL HIGHLIGHTS

The Consolidated audited financial results of the Company for the year ended March 31st, 2013 are summarized below:

Particulars	2013-14	2012-13
Particulars		
Total Receipts	4316.25	4028.43
Profit Before Interest, Depreciation and Tax (PBIT)	381.50	366.63
Less: Interest	153.01	169.14
Less: Depreciation & Amortization expenses	117.66	132.38
Profit Before Tax	110.83	65.11
Exceptional Items	0.00	0.00
Profit from Ordinary Activities before Tax	110.83	65.11
Prior Period Items	0.00	0.00
Less: Provision for Taxation Including Deferred Tax	23.01	2.19
Profit After Tax (PAT)	87.81	62.92

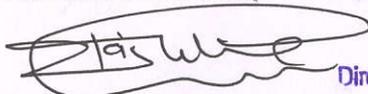
DEPOSITS

The Company has not accepted any deposits under section 58-A, of the Companies Act, 1956 during the year.

AUDITORS

M/s Goverdhan Agarwal & Co., Chartered Accountants, Jaipur, the Auditor of the company is due to retire at this annual general meeting and are eligible for re-appointment.

For Universal Autofoundry Private Limited


Director

For Universal Autofoundry Private Limited


Director

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors, based on the representations received from the Operating Management, confirm that:

- (i) The annual accounts have been prepared following the applicable accounting standards and there are no material departures from such standard.
- (ii) Generally accepted accounting policies had been selected and applied consistently and all estimates and judgments are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2012-13 and profit of the company for the said financial year.
- (iii) Proper and sufficient care had been taken for maintenance of adequate accounting records in accordance with the provisions of the companies Act. 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) The annual accounts had been prepared on a going concern basis.

DIRECTORS

There is no any change in Board of Directors during the year.

AUDITOR'S REPORT

The notes to the Accounts read with the Auditor's Report are self- explanatory and, therefore, do not call for any further explanation under Section 217(3) of the Companies Act, 1956.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE ENARNING AND OUTGO

(i) CONSERVATION OF ENERGY

1. Company has taken suitable measures for the conservation of energy.
2. The details of energy consumption and energy consumption per unit of production as required are given here under:

a) Power & Fuel Consumption:

	2012-13	2011-12
1. Electricity		
a) Purchased		
- Unit	5182710 Unit	7090290 Unit
- Total Amount (`)	31963550/-	37133712.84
- Rate/Unit (`)	6.17	5.24
b) Own Generation		

(ii) TECHNOLOGY ABSORPTION

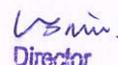
The research and development is carried out as an on-going process. The technology is indigenously available and there is no need for further improvement.

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited



Director

COMPLIANCE CERTIFICATE

In accordance with section 383A of the Companies Act, 1956 and Companies Compliance Certificate Rules, 2001 the company has obtain a Certificate from Company Secretary in whole time practice confirming that the company has complied with the provisions of the Companies Act, 1956 and a copy of such certificate is annexed to this report. This Certificate is self explanatory.

EMPLOYEES

There were no employees whose remuneration was in excess of the limits prescribed under section 217 (2A) of the Companies Act, 1956 as per the latest amendment.

ACKNOWLEDGMENT

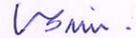
The Board takes this opportunity to express its sense of gratitude to all the Customers, Shareholders, Government Departments, Financial Institutions, Bankers and Suppliers of the Company. The Board also wishes to pay tribute to all the employees of the Company for their splendid commitment and dedication.

**By order of the Board of Directors
For Universal Autofoundary Private Limited**

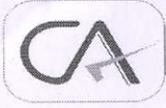
**PLACE: JAIPUR.
DATE: 28.08.2013**



**(Kishan Lal Gupta)
Director**



**(Vimal Chand Jain)
Director**



GOVERDHAN AGARWAL & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Report on Financial Statements

We have audited the accompanying financial statements of **M/s UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

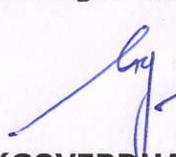
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and
- b) in the case of the Profit & Loss Statement for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet and Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet and Statement of Profit & Loss comply with the Accounting Standards referred to in subsection(3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**For Goverdhan Agarwal & Co.
Chartered Accountants
Firm Registration No: 006519C**

**Place: Jaipur
Date: 28.08.2013**



**(GOVERDHAN AGARWAL)
PARTNER
M. No. : 075347**

16, Krishna Nagar Colony, Teen Dukan , Dher Ka Balaji, Sikar Road, Jaipur-39 (Rajasthan) Ph.:
0141-2232043, 09829054232
e-mail- aggdca@yahoo.com



GOVERDHAN AGARWAL & CO.
Chartered Accountants

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of **M/s UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED** on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have not been physically verified by the management at reasonable intervals, but there is a regular programme of verification; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loans from parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the



size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceed five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arise.

6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

7. As per information & explanations given by the management, the Company has not any internal audit system commensurate with its size and the nature of its business.

8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act is not applicable to the company.

9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amount payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

10. The Company does not have any accumulated loss and does not incur cash loss during the financial year covered by our audit and in the immediately preceding financial year.

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not dealing in commodities, shares, Mutual funds & other Investments.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has raised a car loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013 we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**For Goverdhan Agarwal & Co.
Chartered Accountants
Firm Registration No: 006519C**


(GOVERDHAN AGARWAL)
Partner
M. NO. : 075347

**Place: Jaipur
Date: 28.08.2013**

16, Krishna Nagar Colony, Teen Dukan , Dher Ka Balaji, Sikar Road, Jaipur-39
(Rajasthan) Ph.: 0141-2232043, 09829054232
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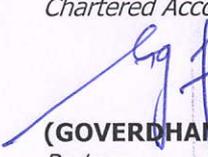
UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2013

Particulars	Note No.	31-Mar-13	31-Mar-12
<u>EQUITY AND LIABILITIES</u>			
Share Holders' Funds			
Share Capital	2	17000000.00	17000000.00
Reserves and Surplus	3	8797331.50	15954.15
Non-Current Liabilities			
Long Term Borrowings	4	75407707.44	85681276.12
Deferred Tax Liability	5	1014934.92	919978.74
Current Liabilities			
Short term borrowings	6	42949617.58	21645194.44
Trade payables	7	13818143.00	28468462.90
Other current liabilities	8	58619839.06	42711922.40
Short-term provisions	9	4604257.87	3180101.19
TOTAL (Rs.)		222211831.37	199622889.94
<u>ASSETS</u>			
Non-current Assets			
Fixed Assets	10		
Tangible assets		74331287.76	85349954.75
Intangible Expenses		761576.74	1197505.74
Long term loans & advances	11	2917489.00	2129810.00
Current Assets			
Inventories	12	22568473.00	17413604.00
Trade receivables	13	114395271.58	91032283.28
Cash and cash equivalents	14	3267034.28	84910.46
Short term loans and advances	15	3639767.02	2126542.71
Other current assets	16	330932.00	288279.00
See accompanying notes forming part of financial statements	1		
TOTAL (Rs.)		222211831.37	199622889.94

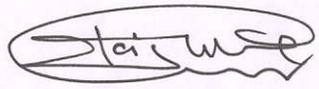
As per our Report of even date

For Goverdhan Agarwal & Co.
Chartered Accountants


(GOVERDHAN AGARWAL)
Partner
M.No. 075347

Place : Jaipur
Date : 28.08.2013

For and on behalf of the Board


(Kishan Lal Gupta)
Director


(Vimal Chand Jain)
Director

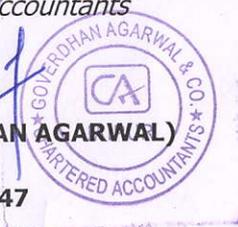
UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2013

Particulars	Note No.	31-Mar-13	31-Mar-12
INCOME			
Revenue from Operations	17	428971582.46	401129426.90
Other Income	18	2653003.95	1713075.70
Total Revenue		431624586.41	402842502.60
EXPENSES			
Cost of Material Consumed	19	234290743.93	240939472.13
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-2782191.00	5175787.00
Employees' Benefit Expenses	21	9820805.94	9920041.07
Financial Costs	22	15903400.55	16971454.99
Depreciation and Amortization Expenses	23	11765826.00	13237715.34
Other Expenses	24	151543451.46	110086879.07
Total Expenses		420542036.88	396331349.60
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		11082549.53	6511153.00
Exceptional/Extraordinary Items		0.00	0.00
PROFIT BEFORE TAX		11082549.53	6511153.00
Tax Expense:			
Current tax		2206216.00	0.00
Deferred Tax		94956.18	219048.16
		2301172.18	219048.16
PROFIT AFTER TAX		8781377.35	6292104.84
Earning per equity share of Rs 10 each:			
Basic		5.17	3.70
Diluted		5.17	3.70

For Goverdhan Agarwal & Co.
Chartered Accountants

(GOVERDHAN AGARWAL)
Partner
M.No. 075347



For and on behalf of the Board

(Kishan Lal Gupta)
Director

(Vimal Chand Jain)
Director

Place : Jaipur
Date : 28.08.2013

Particulars

1 SIGNIFICANT ACCOUNTING POLICIES

A CORPORATE INFORMATION

Universal Autofoundry Private Limited is a private limited company incorporated under Companies Act, 1956. The company is carrying out Manufacturing of C.I. Castings.

B Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year

C Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

D Inventories

Raw Material, Consumables & Packing Material are valued at Cost and WIP are valued at Estimated at the stage of completion. Cost of inventories comprises all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Valuation of the inventories has been certified by the management.

E Fixed Assets

Fixed assets are carried on Cost less accumulated depreciation. The cost of fixed assets includes purchase price, non refundable taxes, duties, freight and other incidental expenses related to the acquisition or installation of respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred. Gains or Losses arising from de-recognition of fixed assets are measured as the difference between net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

F Depreciation and amortization

The Depreciation on fixed assets is provided using Written Down Value Method over the useful lives envisaged by the management, which are equivalent to the rates prescribed in the Schedule XIV of The Companies Act, 1956.

The preliminary expenses have been written off over a period of 5 years as per section 35D of The Income Tax Act, 1961.

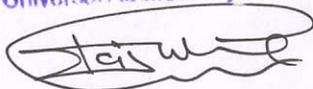
G Revenue Recognition

Sales and operating income includes sale of products, services, income from Job work services and export incentives etc. Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Excise Duty deducted from turnover (gross) are the amount that is included in the amount of turnover (gross) and not the entire amount of liability accruing during the year. The Company collects Sales Tax and VAT on behalf of Government and therefore, these are not economic benefits flowing to the Company. Hence, these are excluded from the revenue.

H Employee Benefits

Short Term benefits to employees have been charged as expense in the profit and loss account of the year in which respective services are rendered by the employee

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited

U.Saini
Director



Provident fund contribution and ESI contribution by the employer and deduction made from the employees are remitted to respective departments of which funds are managed by Central Government. Employer's contribution is charged to the Profit and Loss account of the respective year.

I Earnings per share

Basic / Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) and after reducing the dividend obligation (including Dividend Distribution Tax) on Preference Shares by the weighted average number of equity shares outstanding during the year.

J Taxes on income

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the Profit & Loss Statement for the year.

Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.

Deferred tax is recognized on timing differences, being the differences resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.

Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

K Other Disclosures

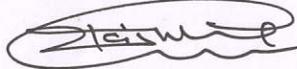
All other expenditures are accounted for on accrual basis.

Figures of the Previous Year have been rearranged where necessary and have been rounded of to the nearest rupee.

In the opinion of the Board of Directors of the Company the current assets and loans & advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.

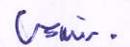
The balances of banks, sundry debtors, sundry creditors, deposits and advances and secured and unsecured loans are subject to confirmations/reconciliation from respective parties.

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited


Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2013

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE :2
SHARE CAPITAL

Particulars	31-Mar-13	31-Mar-12
Authorized		
1700000 Equity Shares of Rs.10/- each.	17000000.00	17000000.00
Issued Subscribed & Paid up		
1700000 Equity Shares of Rs.10/- each.	17000000.00	17000000.00
TOTAL	17000000.00	17000000.00

2.1 The Reconciliation of the number of shares outstanding is set out below :

Equity Shares at the beginning of the year	1700000	1200000
Shares Issued during the year	0	500000
Shares Forfieted during the year	0	0
Equity Shares at the end of the year	1700000	1700000

2.2 Terms/ Rights attached to Equity Shares

The Company has only one Class of Equity Shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

2.3 The details of shareholders holding more than 5% shares :

Name of Shareholders	No. of Share Hold	% of Holding	No. of Share Hold	% of Holding
K.L Gupta	200000	11.76%	200000	11.76%
V.C. Jain	360000	21.18%	360000	21.18%
Vinit Jain	120000	7.06%	120000	7.06%
Payal Gupta	240000	14.12%	240000	14.12%
Urmila Gupta	170000	10.00%	170000	10.00%
Amit Gupta	240000	14.12%	240000	14.12%
Mani Jain	220000	12.94%	220000	12.94%

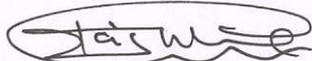
NOTE :3
RESERVES & SURPLUS

Particulars	31-Mar-13	31-Mar-12
Surplus		
Opening Balance of Profit & Loss A/c	15954.15	-6276150.69
Net Profit/(Net Loss) for the Current Period	8781377.35	6292104.84
Closing Balance of Profit & Loss A/c	8797331.50	15954.15

NOTE :4
LONG TERM BORROWING

Particulars	31-Mar-13	31-Mar-12
(i) Secured Loans		
SBBJ-Term Loan (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	0.00	44322198.22
SBBJ-Term Loan (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	0.00	5291636.44

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited

Chini
Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2013

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

Indusind Bank Ltd. (Term loan) (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	33241648.66	0.00
Indusind Bank Ltd. (Term Loan) (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	3968727.32	0.00
SBBJ Car Loan (Secured by Vehicle No. RJ-45-CA-0585)	800000.00	0.00
TOTAL -A	38010375.98	49613834.66
(ii) Unsecured Loan		
From Directors	13263755.27	913801.27
From Shareholders & Relative of Director	21533576.19	14953693.19
From Others (As per annexure "A")	2600000.00	20199947.00
TOTAL -B	37397331.46	36067441.46
TOTAL	75407707.44	85681276.12

Default as on Balance Sheet date

Period of Default	0	0
Amount	0.00	0.00

NOTE :5

DEFERRED TAX LIABILITY

Particulars	31-Mar-13	31-Mar-12
Opening Balance	919978.74	700930.58
Add: (DTA)/DTL for the year	94956.18	219048.16
TOTAL	1014934.92	919978.74

NOTE :6

SHORT TERM BORROWINGS

Particulars	31-Mar-13	31-Mar-12
-------------	-----------	-----------

(i) Secured Loan

(A) Loan Repayable on Demand

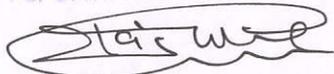
Cash credit SBBJ A/c (Secured by hypothecation Stock and Book Debts) (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	0.00	20440852.44
Indusind Bank Ltd. Cash Credit A/c (Secured by hypothecation Stock and Book Debts) (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	42949617.58	0.00
TOTAL -A	42949617.58	20440852.44

(ii) Unsecured Loans

(A) Loan Repayable on Demand

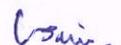
From Directors (As per annexure "B")	0.00	1204342.00
TOTAL -B	0.00	1204342.00

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited


Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2013

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

TOTAL	42949617.58	21645194.44
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Default as on Balance Sheet date

Period of Default	0	0
Amount	0.00	0.00

NOTE :7

TRADE PAYABLES

Particulars	31-Mar-13	31-Mar-12
Trade Payable other than Micro & Small Enterprises (As per annexure "C")	13818143.00	28468462.90
TOTAL	13818143.00	28468462.90

Based on the information available with the Company, no supplier has been identified, who is registered under the Micro, Small & Medium Enterprises Development Act, 2006. Further, the Company has not received any claim of interest from any supplier under the said Act.

NOTE :8

OTHER CURRENT LIABILITIES

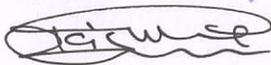
Particulars	31-Mar-13	31-Mar-12
Current Maturity of Long Term Debt (Refer note 4)	12403458.68	13226638.00
For Other Payables (As per annexure "C")	39488664.38	25874188.14
Statutory Liabilities (As per annexure "D")	1355733.00	1441301.00
Advances from Costumer (As per annexure "E")	5371983.00	2169795.26
TOTAL	58619839.06	42711922.40

NOTE :9

SHORT TERM PROVISIONS

Particulars	31-Mar-13	31-Mar-12
Short Term Provisions (As per annexure "F")	2398041.87	3180101.19
Provision for Income Tax	2206216.00	0.00
TOTAL	4604257.87	3180101.19

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited

V. Srinivas
Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2013

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE :11

LONG TERM LOANS & ADVANCES

(As per Annexure-G)

(A) Security Deposits	2917489.00	2129810.00
(Unsecured considered good)		
TOTAL	2917489.00	2129810.00

NOTE :12

INVENTORIES

Particulars

(As per Annexure-H)

	31-Mar-13	31-Mar-12
Raw Material and components (Valued at Cost as per FIFO)	6787170.00	4635722.00
WIP (Valued at Estimated Cost at the stage of completion)	13666238.00	10884047.00
Packing Material (Valued at Cost as per FIFO)	128095.00	90066.00
Stores, Spares & Consumables (Valued at Cost as per FIFO)	1480399.00	1803769.00
Machinery Spare Parts	506571.00	0.00
TOTAL	22568473.00	17413604.00

NOTE :13

TRADE RECEIVABLES

Particulars

(As per Annexure-I)

	31-Mar-13	31-Mar-12
Trade receivables outstanding for a period less than six months from the date they became due for payment	113842444.48	90689333.27
Trade receivables outstanding for a period exceeding six months from the date they became due for payment	552827.10	342950.01
TOTAL	114395271.58	91032283.28

NOTE -13A

Trade Receivables stated above include debts due to

Directors	0.00	0.00
Firm in which Director is partner	0.00	0.00
Private Co. in which director is member	0.00	0.00

NOTE :14

CASH & CASH EQUIVALENTS

Particulars

	31-Mar-13	31-Mar-12
(i) Cash in hand	178802.54	68521.46
(As Certified by the Management)		
(ii) Balance with Banks		
In current A/C-SBBJ	3088231.74	16389.00
TOTAL	3267034.28	84910.46

For Universal Autofoundry Private Limited

(Signature)

Director

For Universal Autofoundry Private Limited

(Signature)
Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2013

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE :15

SHORT TERM LOANS & ADVANCES

Particulars	31-Mar-13	31-Mar-12
(Recoverable in cash or in kind or for value to be received or for pending adjustments, unsecured, considered good and subject to confirmation)		
Advance recoverable in cash or in kind for the value to be (As per Annexure "J")	394547.00	745868.00
Balance With Government Authorities		
- Advance Tax	2100000.00	0.00
- Central Excise Duty	895624.00	667711.00
- Central Excise Duty (Appeal)	75000.00	0.00
-Income Tax Refundable	36477.71	19949.00
-VAT credit receivable	11666.17	582371.00
-Service Tax Receivable	0.00	75129.00
-TCS for the year	5657.14	3629.71
-TDS for the year	24059.00	12899.00
Prepaid Expense	35936.00	18986.00
Prepaid Pollution Fee	60800.00	0.00
TOTAL	3639767.02	2126542.71

NOTE :16

OTHER CURRENT ASSETS

Particulars	31-Mar-13	31-Mar-12
Accrued Interest	216530.00	99475.00
Preliminary Expenses	188804.00	263206.00
Less:-Written Off During The Year	74402.00	74402.00
TOTAL	330932.00	288279.00

NOTE :17

Revenue from Operations

Particulars	31-Mar-13	31-Mar-12
Sale of Products	478725415.46	440986596.90
Less:Excise Duty	49753833.00	39857170.00
TOTAL	428971582.46	401129426.90

NOTE :18

Other Income

Particulars	31-Mar-13	31-Mar-12
Duty Drawback Income(Export)	372484.00	111871.00
Rate Difference	772455.00	748724.00
Interest Received	240589.00	110528.00
Balance Write off	404050.67	92342.90
Round Off	3.28	19.80
Sale Of Import Entitlement License	441822.00	649590.00
Development Cost Income	421600.00	0.00
TOTAL	2653003.95	1713075.70

NOTE :19

Cost of Material Consumed

Particulars	31-Mar-13	31-Mar-12
Consumption of Raw Material		
Opening Stock	4635722.00	2929097.67
Add: Purchases during the year	182591603.55	179015069.55
	187227325.55	181944167.22
Less: Closing Stock	6787170.00	4635722.00
Consumption during the year	TOTAL Rs. 180440155.55	177308445.22

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited



Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2013

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

Consumption of Consumables

Opening Stock	1803769.00	3943653.00
Add: Purchases during the year	43785128.07	51743055.61
	4558897.07	55686708.61
Less: Closing Stock	1480399.00	1803769.00
Consumption during the year	TOTAL Rs. 44108498.07	53882939.61

Packing Material Consumed

Op. Stock of Consumables	90066.00	43045.00
Purchase during the year	3547355.00	2511630.00
	3637421.00	2554675.00
Cl. Stock of Consumables	128095.00	90066.00
Consumption during the year	TOTAL Rs. 3509326.00	2464609.00
Add : Freight & Cartage Inward	6232764.31	7283478.30
Total Consumption during the year	TOTAL Rs. 234290743.93	240939472.13

NOTE :20

Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

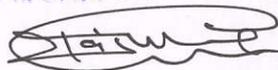
<u>Particulars</u>	<u>31-Mar-13</u>	<u>31-Mar-12</u>
A. Opening Stock		
WIP	10884047.00	16059834.00
Total "A"	10884047.00	16059834.00
B. Closing Stock		
WIP	13666238.00	10884047.00
Total "B"	13666238.00	10884047.00
Grand Total (A-B)	-2782191.00	5175787.00

NOTE :21

EMPLOYEES' BENEFIT EXPENSE

<u>Particulars</u>	<u>31-Mar-13</u>	<u>31-Mar-12</u>
Bonus	276293.00	272397.00
Ex-Gratia	86695.00	79562.00
Leave Salary	28981.00	53734.00
Employee Compensation	0.00	50000.00
PF Expences	478242.00	452332.00
ESI Expense	226144.00	210607.00
Recruitment Expenses	81125.00	137851.00
Salary & Allowances	725095.00	704456.00
Staff Welfare	80996.94	75490.07
Wages	7837234.00	7883612.00
TOTAL	9820805.94	9920041.07

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited

Uswi.
Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2013

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE :22

Financial Cost

<u>Particulars</u>	<u>31-Mar-13</u>	<u>31-Mar-12</u>
Bank Charges	569929.29	23103.99
Bank Charges (Export)	32263.00	34392.00
Interst to Bank	10090840.26	11995362.00
Other Interest	5210368.00	4918597.00
TOTAL	15903400.55	16971454.99

NOTE :23

Depreciation and Amortization Expenses

<u>Particulars</u>	<u>31-Mar-13</u>	<u>31-Mar-12</u>
Depreciation	11691424.00	13163313.34
Preliminary Exp.	74402.00	74402.00
TOTAL	11765826.00	13237715.34

NOTE :24

OTHER EXPENSES

<u>Particulars</u>	<u>31-Mar-13</u>	<u>31-Mar-12</u>
Manufacturing Expenses		
Power & Electricity	31963850.00	37133712.84
Repairs & Maintenance of Plant & Machinery	9482609.50	3865401.92
Machining Expenses	34431076.87	23183731.23
Purchase Commission	30041.00	101526.00
Job Work Charge	64007475.90	36313461.15
Payment to Auditors	96630.00	96630.00
Office, Administrative & Selling Expenses		
Freight & Cartage outward	5111690.40	4121679.07
Freight on Export	0.00	118152.20
Advertisement Expenses	5000.00	2000.00
Computer Repair & Maintenance	204913.00	134615.00
Consultancy Charges	55944.00	11000.00
Brokerage & Commission	15761.00	0.00
Directors' Remuneration	2400000.00	2400000.00
Donation	12000.00	0.00
Euro Short Recd.	38773.00	34064.00
Custome Duty	507707.00	0.00
Central Excise Demand	756.00	0.00
Insurance Charges	75895.00	68644.00
ISO Expenses	417183.47	76718.95
Legal & Professional Fees	73430.00	96050.00
Membership Fees	47427.00	73641.00
News Paper Exp.	10142.00	11503.00
Office Maintenance Exp.	52768.00	27965.00
Sales Promotion Expense	84603.00	99636.00
Security Guard Expenses	610695.00	407103.00
Sand Removal Expense	28050.00	25270.00
Postage and Courier	32908.00	32165.00
Repair & Maintenance other	143881.00	12092.00
Sundry Balance Write Off	646832.73	419227.39
Pollution Expenses	15200.00	0.00
Printing & Stationery	144034.00	110269.75
Rate Diffrence	18623.00	2647.00
Rework Charges	8497.73	46665.14
Sundry Expenses	7400.00	6600.00
Testing Expenses	41834.00	41577.00
Telephone Expenses	145839.86	154356.07
Travelling & Conveyance Expenses	573980.00	858775.36
TOTAL	151543451.46	110086879.07

For Universal Autofoundry Private Limited

(Signature)

Director

For Universal Autofoundry Private Limited

(Signature)
Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

NOTE: 10 FIXED ASSETS FOR THE YEAR 2012-13

TANGIBLE ASSETS

Particular	Rate	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
		COST AS ON 01.04.2012	ADDITIONS	DELETION/ SALE	DEPRECIATION AS ON 01.04.2012	DEPRECIATION FOR THE YEAR	REVERSED DEPRECIATION	TOTAL AS ON 31.03.2013	AS ON 31.03.13	AS ON 31.03.12
Building	10.00%	7774977.31	0.00	0.00	1777466.32	599751.00	0.00	2377217.32	5397759.99	5997510.99
Computer & its Software	40.00%	351850.25	106197.00	0.00	210443.69	86004.00	0.00	296447.69	161599.56	141406.56
Vehicle	25.89%	940811.60	1087167.00	145000.00	487864.55	119361.00	0.00	607225.55	1275753.05	452947.05
Plant & Machinery	13.91%	107129400.42	222793.00	859286.00	32017803.97	10464081.00	0.00	42481884.97	64011022.45	75111596.45
Building & Administrative Block	5.00%	3143477.63	0.00	0.00	373398.33	138504.00	0.00	511902.33	2631575.30	2770079.30
Mobile	13.91%	107844.01	3300.00	0.00	111144.01	11164.00	0.00	40012.33	71131.68	78995.68
Furniture & Fixture	18.10%	932886.43	134534.00	0.00	352566.03	119309.00	0.00	471875.03	595545.40	580320.40
Electronic Camera	13.91%	62030.01	0.00	0.00	15909.94	6415.00	0.00	2324.94	39705.07	46120.07
Miscellaneous Fixed Asset	13.91%	223274.54	0.00	0.00	52296.28	23783.00	0.00	76079.28	147195.26	170978.26
Total		120666552.20	1553991.00	1004286.00	35316597.44	11568372.00	0.00	46884969.44	74331287.76	85349954.75
INTANGIBLE ASSETS										
Intangible Fixed Assets										
Computer Software	13.91%	920740.00	0.00	0.00	36111.26	123052.00	0.00	159163.26	761576.74	884628.74
Capital Work in Progress	0.00%	312877.00	216277.00	0.00	0.00	0.00	0.00	0.00	0.00	312877.00
Plant & Machinery-WIP	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intangible assets under d										
Total		1233617.00	216277.00	0.00	36111.26	123052.00	0.00	159163.26	761576.74	1197505.74
Grand Total		121900169.20	1770268.00	1004286.00	35352708.70	11691424.00	0.00	47044132.70	75092864.50	86547460.49
Previous Year Figures		116802917.20	9851551.00	420000.00	22189395.36	13163313.34	0.00	35352708.70	86547460.49	94613521.84



For Universal Autofoundry Private Limited

[Signature]
Director

For Universal Autofoundry Private Limited

[Signature]
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2013

Unsecured Loans (Long Term) From Directors

Annexure-A

Amit Gupta	1108627.46
K.L. Gupta	3141793.19
Vikram Jain	1702593.00
Vimal Chand Jain	4682215.82
Vinit Jain	2628525.80

13263755.27

From Shareholders & Relative of Director

Ajay Gupta	2735763.00
Amit Gupta HUF	674039.00
Ajay Gupta HUF	692746.00
Vinit Jain HUF	657708.00
Chhavi Gupta	17748.00
K.L. Gupta HUF	1052217.00
Mani Jain	4512377.93
Nidhi Jain	270451.00
P.C. Jain	828809.00
Payal Gupta	223029.34
Prakash Chand HUF	498821.00
Praveen Jain	1000543.65
Praveen Jain HUF	492803.00
Preeti Jain	3018961.00
Sonu Jain	700773.72
Urmila Gupta	940988.55
Veenu Jain	1815946.00
Vikram Jain HUF	713254.00
Vimal Chand Jain HUF	686597.00

21533576.19

From Others

Ghiya jute Industries	2600000.00
-----------------------	------------

2600000.00

List of Trade Payables (Subject to confirmation)

Annexure-C

Bhagwati Industrial Enterprises	8486509.00
Manu Yantralaya Pvt Ltd	2451552.00
S.G. Engineering Works	1359077.00
S.K Traders	97965.00
Sona Alloys Pvt. Ltd.	1423040.00

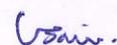
13818143.00

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited


Director



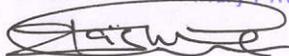
UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2013

List of Other Payables

3G Consultants Pvt. Ltd.	73012.00
A C Chowdhari	1000.00
A.V Casters Pvt. Ltd	1792432.00
Abhinandan Associates	7119.00
Abhishek Ferro Tech	29757.00
Agarwal Hardware & Tools	33269.00
Akrati Enterprises	1512.00
Alfa Cotec Industries	4800.00
Alfa Marketers & Engineers	2362.00
Ankit Enterprises	1493503.00
Arvind Sharma & Associates	10000.00
Ashapura International Ltd	273735.00
Ashok Goyal (Advocate)	12000.00
Ashoka Enterprises	500947.00
Atul Enterprises	8066.00
Balaji Packaging Industries	241301.00
BASIC India	3420.00
Benara Udyog Ltd	167510.00
Bhagwat Singh Rathore	1200.00
Bombay Hydraulics & pneumatics	14250.00
Bureau Veritas Certification Pvt. Ltd.	5425.67
Byahut Scientico	25865.00
Care Computers	32252.00
Choudhary Motors	64720.00
Crystal Technologies	11236.00
Dayal Industries	9287.00
Dee Kay Engineering	515870.00
Deepika Enterprises	5020.00
Dynamic Metals	658553.00
Elkem South Asia Pvt. Ltd.	265606.00
Excel Carriers Pvt. Ltd.	109841.00
Excellent Services	4495.00
Faaber paints Pvt. Ltd.	322234.00
Flexol Packaging Ltd	208920.00
Ganesham Steel	1375944.00
Gem Engineering Works	47766.00
Genius Detectives Pvt. Ltd.	54815.00
Gopal Agencies	5215.00
Gopal Industries	11703.00
Goyal Industries	484790.00
Harvinder Singh	29090.00
Inductotherm Pvt. Ltd.	42623.29
Industrial Techno Engineering	9063.00
Jain Autocasting Pvt. Ltd.	2214354.20
Jaipur Golden Transport Co. Pvt. Ltd.	27060.00
Jatindra Udyog FBD	35700.00
Jhalani Glass Agencies	16170.00
Jivan Enterprises	118506.00
Johari Lal Phoolchand & Sons	5997.00
Kamal CED Solutions LLP	16820.20
Kastewal Foundaries	802251.00
Khushal Electric & Hardware	29073.00
Kumar Engineering Works	509774.00
KVG High Tech Auto Component Pvt. Ltd.	3701125.36

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited

Comi.
Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2013

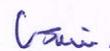
Lakshmi Udyog	509823.00
Lohiya Suppliers	295115.50
Mahala Enterprises	375334.00
Mahala Udyog	5513.00
Manju Udyog	19174.00
Master Tools & Gauges	110023.00
Material Handling System	4959.00
Minmat Ferro Alloys Pvt. Ltd.	392406.00
MTC Business Pvt. Ltd.	2102430.96
MTG Tool Tech	22884.00
Nagar Engineering Corporation	26874.00
New Azad Crane	600.00
Nirmal Brothers	1037.00
Om Balaji Engineering Co.	8139.00
Om Laxmi Minerals	162317.00
Om Logistics Ltd	6237.50
Overnite Express Ltd	1704.00
Pattern Make Industries	566480.00
Pink City Engineers & Fabricators	41201.04
Poonam Steel Traders	98280.00
Pradeep Machinery Stores	17597.00
Precision Autocastings Pvt. Ltd.	1419320.00
QCD Engineering Pvt Ltd	69837.00
Raj Trading Syndicate	80876.65
Rajasthan Bombay Transport Ltd	21244.00
Rajasthan Polymer House	22557.00
Ramji prakash Sharma	5500.00
RS Engineering	911650.00
Satish Chandra Ashok kumar	160210.00
Semolac Coatings Pvt. Ltd.	85113.00
Shiba industries	99675.00
Shinu Roadlines	4475.00
Shiv Engineering Works	5457.00
Shiv Laghu Udyog	2964.00
Shivam Engineering Works	19072.00
Shri Aadinath Techmec Pvt. Ltd.	655056.00
Shyam Repairing Works	41988.00
SK Enterprise	33883.00
SLR Metaliks Pvt. Ltd.	2905577.00
Snam Alloys Pvt. Ltd.	664722.00
Sonkhia Brothers	12692.00
Spectro Analytical labs Pvt. Ltd.	4425.00
Sriniwas Udyog	27274.00
SS Enterprises	1600.00
SS Stationars	9442.00
Standard Alloys Industries	265506.00
Steelco India	759553.00
Sunrise Enterprice	59808.00
Suyash Solutions Pvt. Ltd.	57347.00
Tanishq Enterprises	622802.00
TCI Frieght	527500.00
Tetra Pvt. Ltd.	72375.00
Tirupati primemettalurgical Pvt. Ltd.	337520.00
Unicast	3735042.90
Unique Tools & Engineering Co.	1947120.00

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited


Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2013

Universal Enterprises	9493.00
Unpaid Salary	1530.00
V Smart bThermao Tech Pvt. Ltd.	108378.00
Versatile Equipments Pvt. Ltd.	6288.10
Vikas Auto Componenets	786279.00
Vikas Metal & Alloys	594688.00
Vikram Jain Credit Card	1877.01
Vinay Associates Distributors pvt ltd	59934.00
Vishwakarma Shot Blastings	204032.00
Vishwakarma Electricals	12622.00
Yadav Raman Road ways	837871.00

39488664.38

Statutory Liabilities

Annexure-D

Bonus Payable	253709.00
E.P.F. Payable	63308.00
ESI Contribution	24427.00
Ex-Gratio Payable	70919.00
TDS Payable	943370.00

1355733.00

Advances from Costumer

Annexure-E

Devendra kumar Gupta	9940.00
Interpump Hydraulics India Pvt. Ltd.	49849.00
Mukesh Kumar Singh	36375.00
Narendra Mohan Nagar	11533.00
V E Commercial Vehicles Limited	3078345.00
V E Commercial Vehicles Limited (VEPT)	1939000.00
Vikram Singh	256.00
VSL India Pvt. Ltd.	246685.00

5371983.00

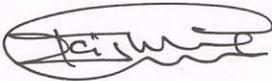
Short Term Provisions

Annexure-F

Audit Fees Payable	96630.00
Electricity Expenses Payable	1682154.00
Legal Fees Payable	20960.00
Salary Payable	582996.00
Telephone Expenses Payable	15301.87

2398041.87

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited

C. S. Singh
Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2013

Details of Security Deposits

Annexure-G

Ashoka Gas Agency		3000.00
BSNL		2089.00
Electricity Security to JVVNL		2869700.00
Gulab Gas Agency		2000.00
LPG Security		37500.00
Sales Tax Security		200.00
Shree Marketing & Agencies		3000.00

2917489.00

Details of Closing Stock Raw Material

Annexure-H

Pig Iron & Scrap	235111.000 Kgs.	6787170.00
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Total "A" 6787170.00

WIP

C.I. Casting Pattern	187241.000 Kgs.	11959083.00 1707155.00
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Total "B" 13666238.00

Packing Material

128095.00

Total "C" 128095.00

Consumables

Consumable Stores		1480399.00
Machinery Spare Parts		506571.00

Total "D" 1986970.00

Grand Total (A+B+C+D) 22568473.00

List of Sundry Debtors (Subject to confirmation) Less than Six Months from due date

Annexure-I

Allena Auto Industries Ltd (GWD) Mohali	5541865.97
Allena Auto Industries Pvt. Ltd. Delhi	2656794.11
Ashok Leyland Limited (UTK)	31631707.94
Ashok Leyland Limited- Alwar	1903336.81
Ashok Leyland Limited- Ennore	104327.06
Balaji Precision Components	385277.00
Bhagwan Singh Tandon	1551961.00
Escorts Limited	23739750.07
JCB India Ltd.	728509.91
Jhalani Engineers (Bhopal) Mandi Deep	275681.00
Kumar Engineering Works	1332084.00

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited


Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2013

Prashanti Enginnering Works Pvt. Ltd.	160914.00
Profil Industri	787248.00
R.K International Inc	386000.00
Rane Automotive Ltd.	5442122.10
Supreme Auto India Pvt. Ltd.	21645345.24
Trelleborg Automotive Forsheda Ab	4185287.00
Trelleborg Automotive India Pvt. Ltd.	494849.34
V E Commercial Vehicles Limited	5548772.37
V E Commercial Vehicles Limited(Unit-VEPT)	4444469.00
VSL India Pvt Ltd	358572.00
VSL India Pvt Ltd (Noida)	537570.56

113842444.48

More than Six Months from due date

Interpump Hydraulics India Pvt. Ltd.	122907.00
Minarva Automotives Pvt.Ltd	151056.00
Mita India Pvt Ltd	153434.00
Monarch Marketing Pvt. Ltd.	648.00
Shakti Pumps India Ltd.	78108.00
Sunwizard Brass Industries	13537.00
Supreme Engineering Works	28775.20
VSL India Pvt Ltd	4361.90

552827.10

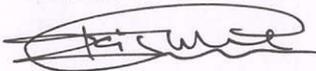
Details of Advances Given To Others

Annexure-J

Cox & Kings I Ltd.	50000.00
JMD Auto Tech Industries	270000.00
lakshmi Precision Screws Ltd.	13547.00
Ram Vilas Rai	6000.00
Sheetal Engineers	15000.00
Sun Ultra Technology Pvt. Ltd.	40000.00

394547.00

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited

Director



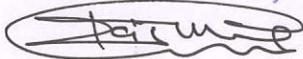
RELATED PARTY DISCLOSURES

-In pursuant to Accounting Standard 18 regarding Related Party Disclosure,the details are as under :

(i) Related parties (with whom transactions entered during the financial year)

Sr.No	Name Of The Related Party	Relationship
1 2 3 4 5	Kishan Lal Gupta Vimal Chand Jain Vikram Jain Amit Gupta Vinit Jain	Key Mangerial Person
6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27	Ajay Gupta- HUF Ajay Gupta Amit Gupta HUF Geeta Tyagi G.K. Tyagi K.L. Gupta HUF Mani Jain Veenu Jain Vikram Jain HUF Vinit Jain-HUF Nidhi Jain Manju Tyagi P.C. Jain Prakash Chand-HUF Praveen Jain Praveen Jain -HUF Preeti Jain Sonu Gupta KVG Hi Tech Auto Pvt. Ltd Precision Autocastings Private Limited AV Casters Private Limited Unicast	Relatives of Key Mangerial Person

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited


Director



Transaction With Related Party	Nature of Transaction	Amount
1 Kishan Lal Gupta	Loan Taken	9988000.00
Kishan Lal Gupta	Repayment of Loan	7400650.00
Kishan Lal Gupta	Salary	480000.00
Kishan Lal Gupta	Interest	325758.00
2 Vimal Chand Jain	Loan Taken	14185434.00
Vimal Chand Jain	Repayment of Loan	9820851.00
Vimal Chand Jain	Salary	240000.00
Vimal Chand Jain	Interest	268699.00
3 Vikram Jain	Loan Taken	2105000.00
Vikram Jain	Repayment of Loan	455636.00
Vikram Jain	Salary	240000.00
Vikram Jain	Interest	1792.00
4 Amit Gupta	Loan Taken	2270000.00
Amit Gupta	Repayment of Loan	1248136.00
Amit Gupta	Salary	720000.00
Amit Gupta	Interest	27077.00
5 Vinit Jain	Loan Taken	4020753.00
Vinit Jain	Repayment of Loan	2011211.00
Vinit Jain	Salary	720000.00
Vinit Jain	Interest	173421.00
6 Ajay Gupta- HUF	Loan Taken	15000.00
Ajay Gupta- HUF	Interest	74448.00
7 Ajay Gupta	Loan Taken	3035000.00
Ajay Gupta	Repayment of Loan	1741873.00
Ajay Gupta	Interest	176903.00
8 Amit Gupta HUF	Interest	73001.00
9 Geeta Tyagi	Repayment of Loan	715043.00
Geeta Tyagi	Interest	78518.00
10 G.K. Tyagi	Loan Taken	2500000.00
G.K. Tyagi	Repayment of Loan	2583689.00
G.K. Tyagi	Interest	159235.00
11 K.L. Gupta HUF	Loan Taken	20000.00
K.L. Gupta HUF	Interest	113187.00
12 Mani Jain	Loan Taken	5960000.00
Mani Jain	Repayment of Loan	4490910.00
Mani Jain	Interest	359206.00
13 Veenu Jain	Loan Taken	1420000.00
Veenu Jain	Repayment of Loan	10225.00
Veenu Jain	Interest	105576.00
14 Vikram Jain HUF	Interest	77248.00
15 Vinit Jain-HUF	Interest	71232.00
16 Nidhi Jain	Repayment of Loan	710000.00
Nidhi Jain	Interest	89736.00
17 Manju Tyagi	Repayment of Loan	388450.00
Manju Tyagi	Interest	42655.00
18 P.C. Jain	Repayment of Loan	100000.00
P.C. Jain	Interest	92522.00
19 Prakash Chand-HUF	Loan Taken	155000.00
Prakash Chand-HUF	Interest	38295.00
20 Praveen Jain	Interest	108362.00
21 Praveen Jain -HUF	Loan Taken	155000.00
Praveen Jain -HUF	Interest	37643.00
22 Preeti Jain	Loan Taken	3040000.00
Preeti Jain	Repayment of Loan	1520225.00
Preeti Jain	Interest	232641.00
23 Sonu Gupta	Interest	75896.00
24 KVG Hi Tech Auto Pvt. Ltd	Job Work	14950576.89
25 Precision Autocastings Private Limited	Job Work	13765205.00
26 AV Casters Private Limited	Job Work	10087636.00
27 Unicast	Job Work	22411747.00

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited


Director

