

**SPRING FIELD SECURITIES LIMITED**

**19th  
ANNUAL REPORT  
2012-13**

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# SPRING FIELD SECURITIES LIMITED

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## CORPORATE INFORMATION

### BOARD OF DIRECTORS:

Mr. Dattatray Laxmanrao Patil	-	Director
Mr. Srinivas Babu Chereddy	-	Director
Mr. Sudhir Durgam	-	Director

### REGISTERED OFFICE:

F No 401, 3-5-874/A, R K Vipanchi Estates,  
Hyderguda, Hyderabad,  
Andhra Pradesh – 500029

### STATUTORY AUDITORS:

M/s. U SRINIVASAMURTHY.,  
Chartered Accountants  
Hyderabad.

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## SPRING FIELD SECURITIES LIMITED

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### NOTICE

NOTICE is hereby given that the 19<sup>th</sup> Annual General Meeting of the shareholders of the Company will be held on Monday the 30<sup>th</sup> day of September, 2013 at 10.30 a.m. at the Registered Office of the Company situated at F No 401, 3-5-874/A, R K Vipanchi Estates, Hyderguda, Hyderabad, Andhra Pradesh – 500029. to transact the following business:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Profit & Loss account for the year ended 31<sup>st</sup> March, 2013 and the Balance Sheet as on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Dattatray Laxmanrao Patil, who retires by rotation and being eligible has expressed his willingness for reappointment.
3. To re-appoint M/s. U. Srinivasa Murthy., Chartered Accountants as Auditors of the Company and to hold office from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting at a remuneration fixed by the Board of Directors of the Company.

For and on behalf of the Board of  
Spring Field Securities Limited

Place: Hyderabad  
Date: 02.09.2013

Sd/-  
P. Dattatray Laxmanrao  
Director

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## SPRING FIELD SECURITIES LIMITED

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### NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIM / HER AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. The Register of Members and Share Transfer Books of the Company will be closed from 25.09.2013 to 30.09.2013 (Both days inclusive).
3. Members are requested to notify immediately any change in their address to the Share Transfer Agents and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participants.
4. Members, who hold shares in de-materialized form, are requested to bring their Client ID and DP IDs for easier identification of attendance at the meeting.
5. Members are requested to kindly bring their copies of the Annual Report to the meeting. As a measure of economy, copies of Annual Report will not be distributed at the AGM.
6. As part of Green Initiative in Corporate Governance the Ministry of Corporate Affairs (MCA), Government of India vide its Circular has allowed paperless compliances by Companies inter-alia stating that if the Company sends official documents to their shareholders electronically, it will be in compliance with the provisions of Section 53 of the Companies Act, 1956. Keeping in view shareholders are requested to update their E-Mail ID with their DP.

For and on behalf of the Board of  
Spring Field Securities Limited

Place: Hyderabad  
Date: 02.09.2013

Sd/-  
P. Dattatray Laxmanrao  
Director

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# SPRING FIELD SECURITIES LIMITED

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## DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 19<sup>th</sup> Annual report together with Audited accounts for the year ended 31<sup>st</sup> March, 2013.

### **FINANCIAL RESULTS:**

Particulars	2012-13	2011-12
Income	36,000	2,150
Expenditure	52,613	69,693
Profit before Tax	(16,613)	(67,543)
Provision for Taxation	---	---
Net Profit after Tax	(16,613)	(67,543)

### **PERFORMANCE REVIEW:**

During the year the Company earned a revenue of Rs. 36,000/- as compared to Rs. 2,150/- in the previous year. The Company has incurred a loss of Rs. 16,613 against the loss of Rs. 67,543 in the previous financial year ending 31.03.2012.

The Company has been continuously working for new opportunities and austerity measures for achieving efficient running of the organization.

### **DIVIDEND:**

During the year your Directors have decided not to recommend dividend for the year.

### **PUBLIC DEPOSITS:**

Your Company has not accepted any deposits falling within the meaning of Sec.58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, during the financial year under review.

### **LISTING:**

The Company's present Equity shares are listed on Ahmedabad Stock Exchange.

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## **SPRING FIELD SECURITIES LIMITED**

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### **CAPITAL OF THE COMPANY:**

Authorized Share capital of the company stands at Rs. 4,00,00,000/- (Rupees four Crores Only) divided into 40,00,000 equity shares of Rs.10/- each and Paid up capital of the company is Rs. 3,25,25,000/- (Rupees Three Crores Twenty five Lakhs and twenty five Thousand) divided into 32,52,500 equity shares of Rs.10/- each.

### **SUBSIDIARY COMPANY:**

Your Company does not have any subsidiary company.

### **MANAGEMENT DISCUSSION AND ANALYSIS:**

A detailed review of operations, performance and future outlook of your Company and its businesses is given in the Management Discussion and Analysis, which forms part of this Report.

### **DIRECTORS:**

In accordance with the Companies Act, 1956 read with Articles of Association of the company the Director namely Mr. Dattatray Laxmanrao Patil retires by rotation and is eligible for re-appointment. Your Board recommends the re appointment of the Director mentioned above in the best interests of the company.

### **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of Sec.217 (2AA) of the Companies Act, 1956 the Board of Directors of your Company hereby certifies and confirms that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the Annual accounts on a going concern basis.

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## **SPRING FIELD SECURITIES LIMITED**

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### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO:**

The required information as per Sec.217 (1) (e) of the Companies Act 1956 is provided hereunder:

#### **A. Conservation of Energy**

Adequate measures have been taken to reduce energy consumption, wherever possible. Total energy consumption and energy consumption per unit of production is not applicable as company is not included in the industries specified in the schedule.

#### **B. Technology Absorption**

1. Research and Development (R&D)	:	Nil
2. Technology absorption, adoption and innovation	:	Nil

#### **C. Foreign Exchange Earnings and Out Go**

Foreign Exchange Earnings	:	Nil
Foreign Exchange Outgo	:	Nil

### **PARTICULARS OF EMPLOYEES:**

There is no employee who is falling under section 217 (2A). Therefore, the disclosures required to be made under section 217 (2A) of the Companies Act, 1956 and the rules made there under are not applicable.

### **CODE OF CONDUCT:**

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by the Managing Director is given in Annexure.

### **AUDITORS:**

M/s U. Srinivasa Murthy., Chartered Accountants retire at the ensuing Annual General Meeting and being eligible, have expressed their willingness for re-appointment. Your directors propose the appointment of M/s U. Srinivasa Murthy., Chartered Accountants, as statutory auditors to hold office until the

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## SPRING FIELD SECURITIES LIMITED

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conclusion of the next Annual General Meeting of the company.

### **CORPORATE GOVERNANCE:**

As a listed company, necessary measures have been taken to comply with the listing agreements of Stock Exchanges. A report on Corporate Governance, along with a certificate of compliance from the Auditors, forms part of this Report as Annexure.

### **ACKNOWLEDGEMENTS:**

Your directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

### **DECLARATION BY DIRECTOR OF AFFIRMATION BY DIRECTORS AND SENIOR MANAGEMENT PERSONNEL OF COMPLIANCE WITH THE CODE OF CONDUCT:**

The shareholders

I, Dattatray Laxmanrao Patil Director of the Company do hereby declare that the directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

For and on behalf of the Board of  
Spring Field Securities Limited

Place: Hyderabad  
Date: 02.09.2013

Sd/-  
P. Dattatray Laxmanrao  
Director

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## SPRING FIELD SECURITIES LIMITED

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### MANAGEMENT DISCUSSION AND ANALYSIS

#### **Economy:**

The year 2013 is probably one of the toughest years for the Indian economy in recent times. The adverse performance of all the key economic indicators weighed heavily on the future course of the Indian Economy. High Inflation and poor infrastructure combined with a policy paralysis by the government created a major obstacle for the economy to get back on track.

#### **Industry Structure & Developments:**

All the activities that your Company is engaged in have huge growth opportunities due to existing low penetration levels, but are facing tremendous competitive pressures and increasing regulatory compliances. With the increasing role of technology, there is a paradigm shift in the running of these businesses. Your company is gearing up well to face all such developments by ramping up its infrastructure and technological, financial and human resources.

#### **Strengths and Opportunities:**

Growing Financial Services industry's share of wallet for disposable income. Regulatory reforms would aid greater participation by all the class of investors Leverage technology to enable best practices an

#### **Business performance and Segment Reporting**

During the year the Company has incurred a loss of Rs. 16,613 against the loss of Rs. 67,543 in the previous financial year ending 31.03.2012. The performance of the company is expected to improve during the coming years with increasing efforts being made in the direction of improving the working efficiency of the company.

The Company has been continuously working on quality up gradation and austerity measures for achieving efficient running of the organization.

#### **Internal Control System and its adequacy**

The system of internal control has been established to provide reasonable assurance of safeguarding assets and maintenance of proper Accounting Records and its accuracy. The business risks and its control procedures are reviewed frequently. Systems audit is also conducted regularly to review the systems with respect to Security and its Adequacy. Reports are prepared and

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## SPRING FIELD SECURITIES LIMITED

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circulated to Senior Management and action taken to strengthen controls where necessary.

### **Risks and Concerns**

Risk evolution and management is an ongoing process in the company. All key functions and divisions are independently responsible to monitor risk associated with their respective areas of operations.

### **Human Resources and Industrial Relations**

Human resource has a significant role to play in the Company's future. Your Company has a favourable work environment that motivates performance, customer focus and innovation while adhering to the highest degree of quality and integrity. Your company continues to have cordial relations with its employees.

### **Cautionary Statement:**

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and international markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and other incidental factors.

**CORPORATE GOVERNANCE REPORT**

**1. Company's Philosophy on Code of Governance:**

The Company seeks to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations. The Company conducts its activities in a manner that is fair and transparent and also perceived to be such by others.

**2. Board of Directors:**

The Board consists of 3 Members of whom two (1) is Executive and two (2) are Non-Executive Directors. The Composition of the Board is in conformity with the listing requirements.

The details of the Directors being appointed/ re-appointed on retirement by rotation at the ensuing Annual General Meeting, as required pursuant to Clause 49(IV)(G) of the Listing Agreement, are mentioned in the Notice to the Annual General Meeting, forming part of the Report.

The Board of Directors met 4 times during the year on 15.05.2012, 14.08.2012, 14.11.2012, and 14.02.2013 and the maximum gap between any two meetings was less than four months, as stipulated under Clause 49.

The details of Composition of Board of Directors, directors' attendance at Board Meetings, AGM and details of other directorships, committee chairmanships/memberships held by the Directors during the year are as follows:

## SPRING FIELD SECURITIES LIMITED

Sl No	Name of the Directors	Category	Attendance Particulars		No. of other Directorships and Committee memberships/chairmanships			
			No. of Board meetings held during the tenure of the director		Last AGM	Other Directors hips	Committee Members hips	Committee Chairmanships
			Held	Atten ded				
1.	Mr. Dattatray Laxmanrao Patil	Promoter Executive	5	5	Yes	3	Nil	Nil
2.	Mr. Srinivas Babu Chereddy	Independent Non- Executive	5	5	Yes	Nil	Nil	Nil
3.	Mr. Sudhir Durgam	Independent Non- Executive	5	5	Yes	1	Nil	Nil

### Committees of the Board:

Currently, there are three (3) Committees of the Board, namely: Audit Committee, Remuneration Committee and Shareholders/ Investors Grievance Committee. The Board decides the terms of reference for these Committees. The minutes of the meetings of the Committees are placed before the Board for information. The details as to the composition, terms of reference, number of meetings and related attendance, etc., of these Committees are provided hereunder:

### 3. Audit Committee:

- I) The Audit Committee of the Company is constituted in line with the provisions of Clause 49 of the Listing Agreements with the Stock Exchanges read with Section 292A of the Companies Act, 1956.
- II) The terms of reference of the Audit Committee include a review of the following:
  - Overview of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed.
  - Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
  - Discussion with external auditors before the audit commences, of the

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nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

- Reviewing the financial statements and draft audit report including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing on:
  1. Any changes in accounting policies and practices;
  2. Qualification in draft audit report;
  3. Significant adjustments arising out of audit;
  4. The going concern concept;
  5. Compliance with accounting standards;
  6. Compliance with stock exchange and legal requirements concerning financial statements and
  7. Any related party transactions
- Reviewing the company's financial and risk management's policies.
- Disclosure of contingent liabilities.
- Reviewing with management, external and internal auditors, the adequacy of internal control systems.
- Reviewing the adequacy of internal audit function, including the audit character, the structure of the internal audit department, approval of the audit plan and its execution, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Discussion with internal auditors of any significant findings and follow-up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing compliances as regards the Company's Whistle Blower Policy.

III) The previous Annual General Meeting of the Company was held on 28.09.2012 and Chairman of the Audit Committee, attended previous AGM.

IV) The Company has complied with all the requirements of Clause 49 (II) (A) of the Listing Agreement relating to the composition of the Audit Committee. During the financial year 2012-2013, (4) four meetings of the Audit Committee were held on the 15.05.2012, 14.08.2012, 14.11.2012, and 14.02.2013

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The details of the composition of the Committee and attendance of the members at the meetings are given below:

Name	Designation	Category	No. of meetings held during their tenure	No. of meetings attended
Mr. Dattatray Laxmanrao Patil	Chairman	ED(P)	5	5
Mr. Srinivas Babu Chereddy	Member	NED (I)	5	5
Mr. Sudhir Durgam	Member	NED (I)	5	5

NED (I): Non Executive Independent Director

ED (P): Executive Director Promoter

#### 4. Remuneration Committee:

The details of composition of the Committee are given below:

Name	Designation	Category
Mr. Dattatray Laxmanrao Patil	Chairman	ED(P)
Mr. Srinivas Babu Chereddy	Member	NED (I)
Mr. Sudhir Durgam	Member	NED (I)

NED (I): Non Executive Independent Director

ED (P): Executive Director Promoter

#### Terms of reference:

The main term of reference of the Committee is to approve the fixation/revision of remuneration of the Managing Director/Whole Time Director of the Company and while approving:

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## SPRING FIELD SECURITIES LIMITED

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- To take into account the financial position of the Company, trend in the industry, appointee's qualification, experience, past performance, past remuneration etc.
- To bring out objectivity in determining the remuneration package while striking a balance between the interest of the Company and the Shareholders.

### **Remuneration Policy:**

The objectives of the remuneration policy are to motivate Directors to excel in their performance, recognize their contribution and retain talent in the organization and reward merit.

The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities shouldered, individual performance etc.

### **5. Shareholders/Investors Grievance Committee:**

#### **Composition, meetings and the attendance during the year:**

The Shareholders/Investors Grievance Committee was constituted to look into the redressing of Shareholders and Investors complaints concerning transfer of shares, non receipt of Annual Reports, and non receipt of Dividend and other allied complaints.

The Details of composition of the Committee and attendance of the members at the meetings is given below:

<b>Name</b>	<b>Designation</b>	<b>Category</b>
Mr. Dattatray Laxmanrao Patil	Chairman	ED(P)
Mr. Srinivas Babu Chereddy	Member	NED (I)
Mr. Sudhir Durgam	Member	NED (I)

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## SPRING FIELD SECURITIES LIMITED

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NED (I): Non Executive Independent Director

**ED (P):** Executive Director Promoter

The Board has designated Mr. P. Dattatray Laxmanrao, Director as the Compliance Officer. He can be contacted at:

Mr. P. Dattatray Laxmanrao  
F No 401, 3-5-874/A, R K Vipanchi Estates,  
Hyderguda, Hyderabad, Andhra Pradesh – 500029

**Complaints received and redressed by the Company during the financial year:**

During the year no complaints were received.

### **6. General Body Meetings:**

#### **a) Annual General Meeting:**

**The last 3 Annual General Meetings were held as under:**

<b>Financial Year</b>	<b>Venue</b>	<b>Date</b>	<b>Time</b>
2011-2012	3-4-526-1/1, Barkatpura, Hyderabad, Andhra Pradesh - 500027	28.09.2012	10.30 A.M
2010-2011	3-4-526-1/1, Barkatpura, Hyderabad, Andhra Pradesh - 500027	29.09.2011	10.30 A.M
2009-2010	3-4-526-1/1, Barkatpura, Hyderabad, Andhra Pradesh - 500027	29.09.2010	10.30 A.M

#### **b) Extra Ordinary General Meeting:**

No extra ordinary general meeting of the Members was held during the year 2012-13.

#### **c) Postal Ballot:**

During the year, the Company has not passed any Special Resolutions by Postal Ballot.

**7. Other Disclosures:**

- (a) There were no significant related party transactions that may have potential conflict with the interests of the Company at large.
- (b) In the preparation of financial statements, no treatment materially different from that prescribed in Accounting Standards had been followed.
- (c) There were no penalties or strictures imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets at any time during the last 3 years.
- (d) The Company has complied with all the mandatory requirements of Clause 49. As regards the non-mandatory requirements, the extent of compliance has been stated in this report against each item.
- (e) There were no material pecuniary relationships or transactions of the non-executive directors vis-à-vis the Company, other than payment of Board fees/commission and investments (if any) in shares / securities of the Company.
- (f) The requisite Certificates to the Board of Directors under Clause 49 of the Listing Agreement have been furnished.

**8. Means of Communication:**

The quarterly, half yearly and yearly financial results will be sent to the stock Exchanges immediately after the Board approves the same and these results will also be published in one English newspaper and in one vernacular newspaper.

**9. General Shareholder Information:**

**i) 19<sup>th</sup> Annual General Meeting:**

Date: Monday, 30<sup>th</sup> September, 2013

Time: 10.30 A.M.

Venue: F No 401, 3-5-874/A, R K Vipanchi Estates,  
Hyderguda, Hyderabad, Andhra Pradesh – 500029

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### ii) Financial Calendar

Financial Reporting for 2013-2014 (tentative)

<b>Financial Reporting for 2013-2014 (tentative)</b>	<b>On or before</b>
The First Quarter results	Submitted on 14.08.2013
The Second quarter results	14.11.2013
The Third quarter results	14.02.2014
The Fourth quarter results	30.05.2014

**iii) Book Closure :** 25.09.2013 to 30.09.2013 (both dates inclusive).

### iv) Listing on Stock Exchanges:

The shares of the Company are listed on the Ahmedabad Stock Exchange.

**v) Listing Fees :** The listing fees for the year 2013-14 has been paid.

**vi) ISIN No. :** For equity shares: **INE717F01010**

### vii) Market Price Data

The Company's shares are not traded on any Stock Exchange.

### viii) Share Transfer System:

The Physical shares transfers are processed and the share certificates are returned to the shareholder within a maximum period of 15 days from the date of receipt, subject to the document being valid and complete in all respects.

Any transferee who wishes to demat the shares may approach a Depository Participant along with a duly filled Demat Request Form, who shall, on the basis of the Share Certificate, generate a demat request and send the same to the Registrar and Share Transfer Agents (RTA). On receipt, the Depository Registrar confirms the request.

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All the requests for Dematerialization and shares are processed and the confirmation is given to the respective Depositories i.e., National Securities Depository Limited (NSDL) within 21 days on receipt.

### ix) Shareholding pattern as on 31<sup>st</sup> March, 2013

Particulars	Category	No. of shares held	Percentage of shareholding
<b>A</b>	<b>Shareholding of Promoter and Promoter group</b>		
1.	Indian	1205000	37.05%
2.	Foreign	--	--
	<b>Sub-Total A</b>	<b>1205000</b>	<b>37.05%</b>
<b>B</b>	<b>Public Shareholding</b>		
1.	Institutions	--	--
2.	Non Institutions	2047500	62.95%
	<b>Sub Total B</b>	<b>2047500</b>	<b>62.95%</b>
	<b>GRAND TOTAL (A+B)</b>	<b>32,52,500</b>	<b>100%</b>

### xi) Dematerialization of shares

The Company's shares are dematerialized on National Securities Depositories Limited (NSDL). The Company's ISIN is **INE717F01010**. As on date 20,82,100 equity shares are in demat form and the balance are in physical form.

### xii) Address for Investors Correspondence:

The Shareholders may correspond with the Company for the redressal of their grievances, if any to the registered office of the company.

### M/s Spring Field Securities Limited

F No 401, 3-5-874/A, R K Vipanchi Estates, Hyderguda,  
Hyderabad, Andhra Pradesh – 500029

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### DIRECTOR CERTIFICATE

I, P. Dattatray Laxmanrao, Director of M/s Spring Field Securities Limited certify that:

1. We have reviewed the financial statements for the year and that to the best of our knowledge and belief:
  - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (b) These statements present a true and fair view of the state of affairs of the Company and of the results of the operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of Company's code of conduct.
3. We accept overall responsibility for establishing and monitoring the Company's internal control system for financial reporting and evaluating its effectiveness. Internal Audit function monitors the internal control system for financial reporting, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal Audit works with all levels of management and Statutory Auditors, and reports significant issues to the Audit Committee of the Board. The Auditors and Audit Committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.
4. We indicate to the Auditors and to the Audit Committee:
  - (a) Significant changes in internal controls over financial reporting during the year;
  - (b) Significant changes in the accounting policies during the year;
  - (c) No instances of significant fraud of which we have become aware of and which involve the management or other employees who have significant role in the Company's internal control system over financial reporting.

However, during the year there were no such changes and instances.

For and on behalf of the Board of  
Spring Field Securities Limited

Sd/-  
P. Dattatray Laxmanrao  
Director

Place: Hyderabad  
Date: 02.09.2013

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# SPRING FIELD SECURITIES LIMITED

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## INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. Springfields Securities Limited, having its registered office situated at Flat No.401, R.K. Vipanchi Estates, Hyderguda, Hyderabad-500 029.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/s. Springfields Securities Limited**, ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 "the Act". This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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## SPRING FIELD SECURITIES LIMITED

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### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Profit and Loss Account, of the profit for the year ended on that date;

### Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
  - a.) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b.) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from branches not visited by us];
  - c.) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d.) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e.) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For US Murthy & Associates  
Chartered Accountants  
Firm Reg No: 014078S

CA R.Koteswara Rao  
Partner  
M.No: 230862

Place: Hyderabad  
Date: 30.05.2013

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## SPRING FIELD SECURITIES LIMITED

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**The Annexure referred to in paragraph 1 of the Our Report of even date to the members of M/s. Springfields Securities Limited. On the accounts of the company for the year ended 31<sup>st</sup> March, 2013.**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.  
(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
  
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
  
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.  
  
(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken any Loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Hence the Clauses of (f) & (g) are not applicable.

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## SPRING FIELD SECURITIES LIMITED

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4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for sale of goods and services. During the course of our audit, no major instance of *continuing failure to correct any weaknesses* in the internal controls has been noticed.
5.
  - a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, *the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.*
  - b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act, not exceeding the value of rupees five lacs during the financial year, have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9.
  - a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2013 for a period of

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## SPRING FIELD SECURITIES LIMITED

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more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a *nidhi* /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013, we Report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.

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## SPRING FIELD SECURITIES LIMITED

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19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For US Murthy & Associates  
Chartered Accountants  
Firm Reg No: 014078S

Place: Hyderabad  
Date: 30.05.2013

CA R.Koteswara Rao  
Partner  
M.No: 230862

# SPRING FIELD SECURITIES LIMITED

## BALANCE SHEET AS AT 31.03.2013

All amounts are in Indian Rupees unless otherwise stated.

Particulars	Note No.	As at 31.03.2013	As at 31.03.2012
		Amount in Rs.	Amount in Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>A SHAREHOLDERS' FUNDS</b>			
a. Share Capital	2	32,525,000.00	32,525,000.00
b. Reserves and Surplus	3	(22,108,163.10)	(22,242,322.00)
		<b>10,416,836.90</b>	<b>10,282,678.00</b>
<b>B SHARE APPLICATION MONEY PENDING</b>		-	-
<b>C NON CURRENT LIABILITIES</b>		-	-
<b>D CURRENT LIABILITIES</b>			
c. Other Current Liabilities	4	92,704.10	30,000.00
d. Short Term Provisions	5	5,000.00	5,000.00
		<b>97,704.10</b>	<b>35,000.00</b>
<b>TOTAL</b>		<b>10,514,541.00</b>	<b>10,317,678.00</b>
<b>II ASSETS</b>			
<b>E NON CURRENT ASSETS</b>			
a. Fixes Assets			
(i) Tangible Assets	6	20,422.00	29,837.00
(ii) Intangible Assets		10,000,000.00	10,000,000.00
e. Other Non-current Assets	7	10,000.00	10,000.00
		<b>10,030,422.00</b>	<b>10,039,837.00</b>
<b>F CURRENT ASSETS</b>			
a. Loans & Advances	8	-	-
a. Cash & Cash equivalents	9	484,119.00	277,841.00
		<b>484,119.00</b>	<b>277,841.00</b>
<b>TOTAL</b>		<b>10,514,541.00</b>	<b>10,317,678.00</b>
G Summary of Significant Accounting Policies	1	-	-

The Accompanying notes 1- 12 are integral part of the financial statements.

For and on behalf of the board of  
M/s Springfields securities Limited

Sd/-

P. Dattatray Laxmanrao  
Director

Place: Hyderabad  
Date: 30.05.2013

## SPRING FIELD SECURITIES LIMITED

### STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2013 All amounts are in Indian Rupees unless otherwise stated.

Particulars	Note No.	As at 31.03.2013	As at 31.03.2012
		Amount in Rs.	Amount in Rs.
I. REVENUE FROM OPERATIONS	9	212,160	-
II. OTHER INCOME	10	36,000	2,150
<b>III. TOTAL REVENUE (I+II)</b>		<b>248,160</b>	<b>2,150</b>
IV. EXPENSES:			
Finance Costs	11	382	300
Depreciation & Amortisation	6	9,415	21,302
Other Expenses	12	42,816	43,000
<b>Total Expenses</b>		<b>52,613</b>	<b>64,602</b>
Profit before exceptional and extraordinary items and Tax (III-IV)		195,547	(62,452)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		195,547	(62,452)
VIII. Extraordinary items		-	-
<b>IX. PROFIT BEFORE TAX (VII-VIII)</b>		<b>195,547</b>	<b>(62,452)</b>
X. TAX EXPENSES			
1. Current Tax		61,388	-
2. Deferred Tax		-	-
<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>		<b>134,159</b>	<b>(62,452)</b>
<b>XII PROFIT/(LOSS) FOR THE PERIOD (XI+XIV)</b>		<b>134,159</b>	<b>(62,452)</b>
XIII. Earnings per equity share:			
1. Basic			
2. Diluted			
G Summary of Significant Accounting Policies	1		

The accompanying notes are integral part of the financial statements.

For and on behalf of the board of  
M/s Springfield securities Limited

Sd/-

P. Dattatray Laxmanrao  
Director

Place: Hyderabad  
Date: 30.05.2013

## SPRING FIELD SECURITIES LIMITED

### CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2012-2013

All amounts are in Indian Rupees unless otherwise stated.

Sl.No	Particulars	(Amount in Rupees)	
		2012-13	2011-12
I	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit before tax	(16,613)	(62,452)
	Adjustments to reconcile profit before tax to cash provided by operating activities		
	a) Depreciation	9,415	21,302
	b) Amortization expense	-	-
	c) Interest Paid	-	-
	d) Interest Income	(36,000)	(2,150)
	e) Other Adjustments	-	-
	<b>Changes in Current assets and liabilities</b>		
	f) Inventories	-	-
	g) Trade receivables	-	-
	h) Trade payables	-	-
	i) Other Assets	-	35,969
	j) Margin money - maturity more than 3 months	-	-
	k) Other Liabilities and provisions	1,316	-
	l) Income taxes paid	-	-
	<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>(41,882)</b>	<b>(7,331)</b>
II	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-	-
	Investment in Securities & Others	-	-
	Disposal of Assets or Investments	-	-
	Changes in non-current assets	-	-
	Interest and dividend received	36,000	2,150
	<b>NET CASH PROVIDED BY/ (USED IN) INVESTING ACTIVITIES</b>	<b>36,000</b>	<b>2,150</b>
III	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Shares	-	-
	Proceeds from Long Term Borrowings	-	-
	Proceeds from Short Term Borrowings	-	-
	Repayment of Loan	-	-
	Interest Paid	-	-
	Dividends paid net of Inter company dividend	-	-
	Tax on dividend	-	-
	<b>NET CASH PROVIDED BY/ (USED IN) FINANCING ACTIVITIES</b>		
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (I+II+III)	(5,882)	(5,181)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	277,841	283,022
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>271,959</b>	<b>277,841</b>

For and on behalf of the board of  
M/s Springfield securities Limited

Place: Hyderabad  
Date: 30.05.2013

Sd/-  
P. Dattatray Laxmanrao  
Director

# SPRING FIELD SECURITIES LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2013

**All amounts are in Indian Rupees unless otherwise stated.**

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### 1.1 Basis of Preparation of Financial Statements

The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956. Accounts are maintained on Accrual Basis.

#### 1.2 Fixed Assets

Fixed Assets are stated at cost. Cost is inclusive of Freight, Duties, Levies and any other directly attributable cost of bringing the assets to their working conditions for intended use.

#### 1.3 Depreciation

Depreciation on fixed assets is provided on Straight Line Value method at the rate and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

#### 1.4 Accounting for Taxes on Income

The Current charge for income taxes is calculated in accordance with the relevant tax regulations

#### 1.5 Accounting for Preliminary & Preoperative Expenses

Preliminary expenses are the expenses of incorporation of the company and pre operative expenses are the expenses which have been incurred before the commercial operations of the company.

Preoperative expenses are capitalized wherever they are directly/indirectly related to the assets.

Preliminary expenses are written off over a period of 10 years and pre operative expenses are written off over a period of 10 years.

#### 1.6 Notes on Accounts

1.7.1 Previous years figured have been regrouped where ever required to make them comparable with current year figures.

1.7.2 Paise have been rounded off to nearest rupee.

### 2 SHARE CAPITAL

	31.03.2013 (Rs.)	31.03.2012 (Rs.)
<b>a. Authorized Shares</b>		
40,00,000 Equity Shares of Rs. 10 each (previous year 40,00,000 Equity Shares)	40,000,000	40,000,000
<b>b. Issued, Subscribed and fully paid-up Shares</b>		
32,52,500 Equity Shares of Rs. 10 each (previous year 32,52,500 equity shares)	32,525,000	32,525,000
<b>c. Par Value per Share is Rs. 10 (previous year Rs. 10)</b>		
<b>d. Reconciliation of No. of shares outstanding at the beginning and at the end of reporting period</b>		
	31.03.2013 (Rs.)	31.03.2012 (Rs.)
Equity Shares		
At the beginning of the period (No.s 32,52,500)	32,525,000	32,525,000
Issued during the period	-	-
Outstanding at the end of the period (No.s 32,52,500)	32,525,000	32,525,000

## SPRING FIELD SECURITIES LIMITED

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2013

**All amounts are in Indian Rupees unless otherwise stated.**

**e. Terms/ rights attached to Equity Shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**f. Shares held by holding/ultimate holding company and/or their subsidiaries/associates**

There is no holding or ultimate holding company

**g. Shareholders holding more than 5% of shares**

	31.03.2013 (Rs.)		31.03.2012 (Rs.)	
	No. of Shares	% of Holding	No. of Shares	% of Holding
APIDC (See note below)	250,000	8%	250,000	8%
JVS Securities Pvt Ltd	400,000	12%	400,000	12%
Rajdatt Securities Limited	220,000	7%	220,000	7%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Note: The holding of APIDC was subject to a buy back agreement by M/s SIS Share and Stock Brokers Limited and was guaranteed by a corporate guarantee of M/s Shriram Investments Services Limited. The buy back is effected and completed by an out of court settlement between the parties. Hence, now the holding of APIDC is only a legal ownership and the beneficial ownership will be known after lodgment of subject matter shares for transfer.

**h. Shares reserved for issue under options and contracts/commitments for the sale of share/ disinvestment. (Including Terms & Amounts)**

NIL

**i. Aggregate No. of bonus shares issued, share issued consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

Aggregate No. & Class of	31.03.2012	
	31.03.2013 (No.s)	(No.s)
Shares allotted without payment being received in cash	-	-
Shares allotted by way of Bonus shares	-	-
Shares bought back	-	-

**j. Terms of any securities convertible into equity/ preference shares issued.**

**(with the earliest date of conversion in descending order starting with the farthest date.)**

NIL

**k. Calls unpaid. ( show aggregate value of calls unpaid by directors and officers.)**

NIL

**l. Forfeited Shares. (amount originally paid up)**

NIL

## SPRING FIELD SECURITIES LIMITED

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2013 All amounts are in Indian Rupees unless otherwise stated.

	31.03.2013 (Rs.)	31.03.2012 (Rs.)
<b>3 RESERVES AND SURPLUS</b>		
a. <b>Surplus or deficit in statement of Profit &amp; Loss Account</b>		
Balance as per the last financial statements(loss)	(22,242,322)	(22,179,870)
Profit for the year	134,159	(62,452)
Other Adjustments(MAT for Earlier Years)		-
Less: appropriation	-	
Balance Carried to Balance sheet	(22,108,163)	(22,242,322)
<b>Total</b>	<b>(22,108,163)</b>	<b>(22,242,322)</b>
 <b>4 OTHER CURRENT LIABILITIES</b>		
	<b>31.03.2013 (Rs.)</b>	<b>31.03.2012 (Rs.)</b>
a Other Payables	-	-
AGM expenses	31,316	30,000
Income Tax Payable	61,388	-
	<b>92,704</b>	<b>30,000</b>
 <b>5 SHORT TERM PROVISIONS</b>		
	<b>31.03.2013 (Rs.)</b>	<b>31.03.2012 (Rs.)</b>
a. Audit fee	5,000	5,000
<b>Total</b>	<b>5,000</b>	<b>5,000</b>
 <b>7 OTHER NON-CURRENT ASSETS</b>		
a Others (Specify Nature)	<b>31.03.2013 (Rs.)</b>	<b>31.03.2012 (Rs.)</b>
HSE shares	10,000	10,000
<b>Total</b>	<b>10,000</b>	<b>10,000</b>
 <b>8 LOANS &amp; ADVANCES</b>		
a Other Loans & Advances	0	-
	-	-
 <b>9 CASH AND CASH EQUIVALENTS</b>		
	<b>31.03.2013 (Rs.)</b>	<b>31.03.2012 (Rs.)</b>
a Balances with Banks		
Indian Bank, Barkatpura Branch, Current Account	7,578	13,459
Canara Bank, HSE Extn Counter, Current Account	264,381	264,382
b Cash on hand	212,160	-
<b>Total</b>	<b>484,119</b>	<b>277,841</b>

## SPRING FIELD SECURITIES LIMITED

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2013 All amounts are in Indian Rupees unless otherwise stated.

#### 10 REVENUE FROM OPERATIONS

	31.03.2013 (Rs.)	31.03.2012 (Rs.)
a. Sale of Products	-	-
b. Sale of Services	212,160	-
c. Other Operating Revenue	-	-
<b>Total</b>	<b>212,160</b>	<b>-</b>
d. Deductions (Specify)		
<b>Net revenue from Operations</b>		

#### 11 OTHER INCOME

	31.03.2013 (Rs.)	31.03.2012 (Rs.)
a. Others (Specify)		
Miscellaneous income	36,000	2,150
Bank Interest received	-	-
<b>Total</b>	<b>36,000</b>	<b>2,150</b>

#### 12 FINANCE COSTS

	31.03.2013 (Rs.)	31.03.2012 (Rs.)
Interest		
Bank Charges	382	300
<b>Total</b>	<b>382</b>	<b>300</b>

#### 6 DEPRECIATION & AMORTIZATION EXPENSE

	31.03.2013 (Rs.)	31.03.2012 (Rs.)
Depreciation of Tangible assets	9,415	21,302
Depreciation of Intangible assets		
<b>Total</b>	<b>9,415</b>	<b>21,302</b>

#### 13 OTHER EXPENSES

	31.03.2013 (Rs.)	31.03.2012 (Rs.)
AGM expenses	31,316	33,000
ROC filing fee	2,500	1,000
Secretarial charges	4,000	4,000
Audit fee	5,000	5,000
<b>Total</b>	<b>42,816</b>	<b>43,000</b>

For and on behalf of the board of  
M/s Springfield securities Limited

Sd/-

P. Dattatray Laxmanrao  
Director

Place: Hyderabad  
Date: 30.05.2013

# SPRING FIELD SECURITIES LIMITED

## 6 TANGIBLE ASSETS

### NON LEASED ASSETS

	HSE Card	Kochi Card	Plant & Machinery	Furniture & Fixture	Total	Previous Year
Value as on 1st April 2012	-	-	2,422,186	1,019,516	3,441,702	3,441,702
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
<b>Value as on 31st March 2013</b>	-	-	<b>2,422,186</b>	<b>1,019,516</b>	<b>3,441,702</b>	<b>3,441,702</b>

### Depreciation

	HSE Card	Kochi Card	Plant & Machinery	Furniture & Fixture	Total
As on 1st April 2012	-	-	2,392,349	1,019,516	3,411,865
Charge for the year	-	-	-	-	-
On opening Balance	-	-	9,415	-	9,415
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>As at 31st March 2013</b>	-	-	<b>2,401,764</b>	<b>1,019,516</b>	<b>3,421,280</b>

### Net Block as on 31 March 2012

	-	-	29,837	-	29,837	51,138
<b>Net Block as on 31 March 2013</b>	-	-	<b>20,422</b>	-	<b>20,422</b>	<b>29,836</b>

## 10 INTANGIBLE ASSETS

### Value as on 1st April 2013

		Total
Value as on 1st April 2013	6,500,000	3,500,000
Additions	-	-
Disposals	-	-
<b>Value as on 31st March 2014</b>	<b>6,500,000</b>	<b>3,500,000</b>

### Amortisation

		Total
As on 1st April 2013	-	-
Charge for the year	-	-
On opening Balance	-	-
Additions	-	-
Disposals	-	-
<b>As at 31st March 2014</b>	-	-

### Net Block as on 31 March 2013

	6,500,000	3,500,000	10,000,000	10,000,000
<b>Net Block as on 31 March 2014</b>	<b>6,500,000</b>	<b>3,500,000</b>	<b>10,000,000</b>	<b>10,000,000</b>

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## SPRING FIELD SECURITIES LIMITED

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### SPRING FIELD SECURITIES LIMITED

F No 401, 3-5-874/A, R K Vipanchi Estates, Hyderguda, Hyderabad,  
Andhra Pradesh – 500029

#### PROXY FORM

I/We \_\_\_\_\_ of \_\_\_\_\_ being a Member(s) of above named company, hereby appoint \_\_\_\_\_ of \_\_\_\_\_ or failing him/her \_\_\_\_\_ of \_\_\_\_\_ as my/our proxy to attend and vote for me/us, on my/our behalf at the 19<sup>th</sup> Annual General Meeting of the Company to be held at registered office of the company F No 401, 3-5-874/A, R K Vipanchi Estates, Hyderguda, Hyderabad, Andhra Pradesh – 500029, on Monday, the 30<sup>th</sup> day of September 2013 at 10.30 A.M. and at any adjourned meeting thereof.

As Witnessed Signed this \_\_\_\_\_ day of September, 2013

Signed by the said \_\_\_\_\_

Folio No./Client ID \_\_\_\_\_

No. of shares held \_\_\_\_\_

**Note:**

The proxy in order to be effective should be duly stamped, completed, signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the meeting

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### SPRING FIELD SECURITIES LIMITED

F No 401, 3-5-874/A, R K Vipanchi Estates, Hyderguda, Hyderabad, Andhra Pradesh –  
**500029**

#### **ATTENDANCE SLIP**

(Please present this slip at the Meeting venue)

I hereby record my presence at the 19<sup>th</sup> Annual General Meeting of the members of the company to be held at registered office of the company F No 401, 3-5-874/A, R K Vipanchi Estates, Hyderguda, Hyderabad, Andhra Pradesh – 500029 on Monday the 30<sup>th</sup> day of September, 2013 at 10..30 A.M.

Shareholders/Proxy's Signature \_\_\_\_\_

Shareholders/Proxy's full name \_\_\_\_\_  
(In block letters)

Folio No./ Client ID \_\_\_\_\_

No. of shares held \_\_\_\_\_

**Note:**

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.

*If undelivered please return to :*  
**SPRING FIELD SECURITIES LIMITED**  
F No 401, 3-5-874/A, R K Vipanchi Estates,  
Hyderguda, Hyderabad,