

**CORPORATE INFORMATION****BOARD OF DIRECTORS**

SH. SURENDER KUMAR GUPTA
SH. RAJEEV GUPTA
SMT. VIDHU GUPTA
SH. DHARAM PAL AGGARWAL
SH. RAKESH GUPTA
SH. NEERAJ GUPTA

Managing Director
Director cum CFO
Whole Time Director
Director
Director
Director

COMPANY SECRETARY

MS. AAYUSHI GUPTA

REGISTERED OFFICE

10795, Shop No. 7, GF, Jhandewalan Road,
Nabi Karim, NEW DELHI - 110055
Ph. : 011-23636320

STATUTORY AUDITORS

V. V. KALE & COMPANY
Chartered Accountants
16A/20, W.E.A., Main Ajmal Khan Road,
Karol Bagh, New Delhi - 110005
PH. : 011-25761916, 25716777

CORPORATE OFFICE

C-53 & 54, Sector - 57, NOIDA - 201 307 (U.P.)
Ph. : 0120-4601500, 2583729-30
Fax : 0120-4601548

SECRETARIAL AUDITORS

BINDAL ANUBHAV & ASSOCIATES
Company Secretaries
306, Raison Armor Homes, Ahinsa Khand-II,
Indirapuram, Ghaziabad-201014 (U.P.)

WORKS**Unit - I**

C-53 & 54, Sector - 57, NOIDA - 201 307 (U.P.)
Ph. : 0120-4601500, 2583729-30
Fax : 0120-4601548

INTERNAL AUDITORS

ANIL MAHESHWARI & ASSOCIATES
Chartered Accountants
Habans Market, 2nd Floor, Chamber No. 212,
Atta, Sector-27, Nodia - 201301

Unit - II

82, EPIP Ist, Baddi, Distt. Solan,
HIMACHAL PRADESH
Ph. : 01795-271216
e-mail : amcobaddi@yahoo.co.in

REGISTRAR & SHARE TRANSFER AGENT

Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 3rd Floor, 99, Madan Gir,
Behind Local Shopping Centre,
Dada Harsukhdas Mandir, New Delhi - 110 062
PH. : 011-29961281-82 Fax : 011-29961284

BANKERS

AXIS Bank Ltd.
B-2 & 3, Sector-16, NOIDA
(U.P.) - 201301

E-MAIL ID : GENERAL

amco.india@ymail.com

INVESTOR COMMUNICATIONS

investorcommamco@gmail.com

WEBSITE

www.amcoindialimited.com

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NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Members of the Company AMCO INDIA LIMITED will be held on Tuesday, the 24th day of September, 2014 at Hindi Bhawan, 11, Vishnu Digamber Marg, Raуз Avenue, New Delhi-110002 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as on 31st March, 2014 and Profit and Loss Account for the year ended on that date and the Auditor's Report thereon and the report of the Directors.
2. Appointment of Auditors.

To consider and if thought fit, to pass with or without modification(s), the following resolutions as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Sections 139 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder, as amended from time to time, M/s. V. V. Kale & Co., Chartered Accountants (Firm Regn. No. 000897N), be and are hereby re-appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of Thirtieth Annual General Meeting of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM), at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS

3. To consider and if thought fit to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 160, 188, 196, 197 read with Schedule V of Companies Act 2013, rules made thereunder and other applicable provisions, if any, consent of the members be and is hereby accorded for appointment of Mrs. Vidhu Gupta (DIN 00026934) as Whole – Time Director of the Company with effect from 01.08.2014 for the period of Three Years with the overall remuneration of Rs. 2,40,000/- per annum

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to alter, vary and modify the terms of said appointment in such manner as may be agreed to between the Board and Mrs. Vidhu Gupta, subject to conformity with the aforesaid resolution

RESOLVED FURTHER THAT Mr. Surender Kumar Gupta, Managing Director of the Company be and is hereby authorized to file necessary forms and documents with the Registrar of Companies and to do such other acts, deeds and things as he may deem expedient, desirable and necessary to give effect to the above resolution."

Place: New Delhi.
Date: 30.07.2014

Registered Office :
10795, Shop No. 7, GF, Jhandewalan Road,
Rexine Bazar, Nabi Karim, New Delhi-110055
CIN L74899DL1987PLC029035
Email : amco.india@ymail.com

By Order of the Board of Directors
For AMCO INDIA LIMITED
SD/-
(SURENDER KUMAR GUPTA)
Managing Director



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board resolution authorizing their representatives to attend and vote at the Annual General Meeting.

2. The Register of Members and Share Transfer Books of the Company will remain closed from **Monday, 22nd September, 2014 to Wednesday, 24th September, 2014** (both days inclusive).
3. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to Special Business to be transacted at the meeting is annexed hereto.
4. Relevant documents referred to in the accompanying notice are open for inspection by the members at the Registered Office of the Company on all working days and business hours of the Company, upto the date of the Annual General Meeting.
5. A Member eligible to vote will exercise his/her voting power by e-voting, at the e-voting platform of CDSL (www.evotingindia.com) for all the business provided in the notice to be transacted at the 27th AGM of the Company. Please refer Page 6 for e-voting instructions.
6. **The E-voting period shall commence on 18th September, 2014 (10.00 a.m.) and ends on 20th September, 2014 (06.00 p.m.)**
7. Members holding shares in Demat form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address immediately to our Registrar & Transfer Agent.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in Demat form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.
Members holding shares in physical form can submit their PAN details to our Registrar & Transfer Agent.
9. In case of appointment/re-appointment of the Directors, a brief resume containing details of the concerned Directors is annexed to this notice for the information of members.
10. Members are requested to
 - a) send their queries, if any, to reach the Company's Corporate Office atleast five days before the meeting to enable the company to collect the relevant information.
 - b) Bring their copy of the Annual Report at the meeting.

11. INVESTOR COMMUNICATIONS CENTRE:-

In order to facilitate quick and efficient service to the shareholders, the company has set up an Investor Communications Center at its Corporate Office, Noida. Shareholders may contact this center at the under-mentioned address for any assistance:-

The Company Secretary

Investor Communications Center

Amco India Limited Corporate Office

C-53 & 54, Sector-57, Noida, (U.P)-201301

Tel:- 0120-4601500, 2583729-30 Fax:- 0120-4601548

E-mail (General) :- amco.india@ymail.com

(Investor Communications) :- investorcommamco@gmail.com



ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF COMPANIES ACT, 2013

The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 3

Smt. Vidhu Gupta (DIN 00026934) has been appointed as Whole – Time Director of the Company for a period of three years w.e.f. 01/08/2014 consequent upon the compliance of provisions of Section 149, 160, 196, 197 of Companies Act, 2013 and other applicable provisions.

Smt. Vidhu Gupta was appointed as an Additional Director under Section 161 of the Companies Act, 2013 w.e.f. 30/07/2014. Company has received a consent from Mrs. Vidhu Gupta to act as a Director in Form DIR – 2 pursuant to Rule 2 of Companies (Appointment and Qualification of Directors) Rules, 2014. She is not disqualified from being appointed as a Director in terms of Section 164 of Companies Act, 2013.

Brief resume of Smt. Vidhu Gupta alongwith her shareholding and relationships between directors inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided below.

Accordingly the Board of Directors recommend the resolution set out in this item for your approval. None of the Directors, except Smt. Vidhu Gupta is concerned or interested in this resolution.

By Order of the Board of Directors
For AMCO INDIA LIMITED
SD/-
(SURENDER KUMAR GUPTA)
Managing Director

Place: New Delhi.
Date: 30.07.2014

ANNEXURE TO THE STATEMENT

(Refer Item No.3)

Statement required under Part II Section II Under Second Proviso to (B) of Schedule V of Companies Act, 2013 for Item No. 3 of the Notice of A.G.M.

I. General Information

1. Nature of Industry : Manufacturing
2. Date or Expected Date of Commencement of Commercial Production : Since 1991
3. In case of new Companies, Expected date of commencement Of activities as per project Approved by the financial Institutions appearing in the Prospectus : N.A.
4. Financial Performance based on Given indicator:

(Rs. In Lacs)

PARTICULARS	2013-2014	2012-2013	2011-2012
Revenue from Operations	6253.78	8148.08	15327.66
Profit after interest but before depreciation & taxation	(171.74)	229.17	381.75
Depreciation	105.72	191.12	197.98
Profit before exceptional Items & Tax	(277.46)	38.05	143.75
Exceptional Items	0.00	0.00	0.28
Net Profit before Taxation	(277.46)	38.05	144.04
Net Profit after Taxation	(333.17)	53.09	104.31
Equity Share Capital	411.00	411.00	411.00
Reserves & Surplus	2432.83	2355.00	2301.91



5. **Foreign Investments or Collaborations, if any** : NIL

II. Information about the appointee:

A) Mrs. Vidhu Gupta

1. **Background Details, job profile and suitability:** Mrs. Vidhu Gupta has graduated with Bachelor of Arts (B.A) from Delhi University. She is a young woman with great calibre in exercising power in Corporate works. Due to her intimate knowledge that she had from her qualification, she has shown her willingness to join the promoter Company "Amco India Limited" with a view to hold a position among other Directors on the Board of the Company. She shall be looking after day to day affairs of the Company and formation of strategies for its fruitful implementation on Company's projects. She is also holding Directorship in other associate company of "AMCO INDIA LIMITED".
2. **Past Remuneration:** N.A.
3. **Recognition or Awards:** N.A.
4. **Remuneration Proposed:**
Salary : Rs. 2,40,000/- per annum
5. **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person**
Information on Comparative remuneration profile of a Company of similar size and nature of business is not available.
6. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any**
 - Shareholding in the Company is 173053 shares i.e. 4.21% of the total paid up share capital.
 - Mrs. Vidhu Gupta is spouse of Mr. Rajeev Gupta, Director cum CFO of the Company.

III. Other Information:

Reasons of Loss or Inadequate Profits

Not Applicable

Steps taken or proposed to be taken for improvement

Not Applicable

Expected Increase in Productivity and Profits in measurable items

Not Applicable

IV. Disclosures:

Details for remuneration for Mrs. Vidhu Gupta are as mentioned in Item No. 3 of the statement annexed to the Notice of A.G.M.



E-VOTING INSTRUCTION KIT

Pursuant to the provisions of Section 108 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, Members are requested to cast their votes electronically on all resolutions set forth in the Notice convening the 27th Annual General Meeting to be held on Wednesday, 24th September, 2014 at 11.00 a.m. The Company has availed the services of Central Depository Services (India) Limited (CDSL) for e-voting facility. Members are requested to follow the instructions detailed below to cast their vote electronically.

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "AMCO INDIA LIMITED" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat share holders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters in CAPITAL letters eg. if your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB#	<p>Enter the the Date of Birth as recorded in your account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field.



- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the Amco India Limited on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period begins on 18th September, 2014 (10.00 a.m.) and ends on 20th September, 2014 (06.00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) The Company has appointed Mr. Anubhav Bindal, Practising Company Secretary to scrutinize the e-voting process in a fair and transparent manner.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com



DIRECTOR'S REPORT

TO THE MEMBERS,

Your Directors are pleased to present the 27th Annual Report on the performance of the Company for the financial year ended 31st March 2014 along with the Audited Accounts of the Company.

FINANCIAL RESULTS:

Particulars	(Rupees in Lacs)	
	2013-2014	2012-2013
Gross Sales	6253.78	8148.08
Gross Profit after interest but before depreciation & taxation & Exceptional items	(171.74)	229.17
Depreciation	105.72	191.12
Profit before Exceptional Items & Tax	(277.46)	38.05
Exceptional Item	-----	-----
Net Profit before Taxation	(277.46)	38.05
Tax Expenses		
Provision for Taxation	43.11	(23.10)
Deferred Tax	12.60	8.06
Net Profit after Tax	(333.17)	53.09

BUSINESS PERFORMANCE:

The Financial Year 2013-14 pose less favourable position to the Company as due to recession in business, the Company suffered a loss with sales turnover of Rs. 6253.78 Lacs as compared to Rs. 8148.08 Lacs in previous year. In addition to it profit after tax of the company has also been tumbled from Rs. 53.09 Lacs in F.Y. 2012-13 to Rs. (333.17) Lacs in the Current F.Y. 2013-14.

HEALTH, SAFETY AND ENVIRONMENT

Health, Safety and Environment are always the prime areas of concern for the company. Compliance with relevant regulation and effective management of these issues is an integral part of the company's operating philosophy. All the plants have a well-equipped first aid room for catering the emergency needs of the company.

ALLIANCES FOR DIVERSIFICATION THROUGH JOINT VENTURE

As disclosed in last Annual Report that Amco India Limited has entered into a Memorandum of Understanding with M/s. Krish Infrastructures Private Limited for construction and development of Housing Projects in the Profit Sharing Ratio of 60:40 respectively between M/s. Krish Infrastructures Private Limited & Amco India Ltd., currently the flats are under construction stage and the Company will be able to fetch any profit not before than a year or so.

DIVIDEND

Due to operating losses, Board do not recommend dividend for the financial year ended 31st March, 2014.

MATERIAL CHANGES IN BOARD OF DIRECTORS

During the year under review, there are no changes in the Board of Directors of the Company. In matching requirements of Companies Act, 2013 certain changes have been made in Board composition and in meeting due compliance with the provisions of Section 203 read with Rule 8 of Chapter 13 (Appointment and Remuneration of Managerial Personnel) Rules, 2014 Mr. Rajeev Gupta, Whole-time Director of the Company has been assigned an additional charge of Chief Financial Officer (CFO) of the Company vide the resolution passed with majority in Board Meeting held on 30th Day of July, 2014.

In compliance of Second Proviso to Section 149(1) and Sections 160, 196, 197 of Companies Act, 2013 read with Rule 3 of (Appointment and Qualification of Directors) Rules, 2014 Mrs. Vidhu Gupta has been appointed as Woman Director (Whole-Time Director) on the Board of the Company. Her appointment is effective from 01-08-2014 subject to approval of shareholders in general meeting.

CORPORATE GOVERNANCE

Your Company is committed to benchmarking itself with global standards for providing good Corporate Governance. It has put in place an effective Corporate Governance System which ensures that the provisions of Clause 49 of the Listing Agreement with Stock Exchange are duly complied with. A Corporate Governance Report, a Management Discussion and Analysis Report, together with the Certificate of the Auditors of the Company regarding compliance of conditions of Corporate Governance had made a part of the Annual Report.

Company has a proper mix of Executive and Non-Executive Directors on Board in pursuant to meet the requirements of Listing Agreement. Company has also obtained declarations from Independent Directors under Section 149(7) regarding their eligibility to be independent on Board.

The Company has framed a Code of Conduct for all its Board Members and senior Management Personnel of the Company who have affirmed compliance thereto. The said code of conduct has been posted on the Company's website. The Declaration to this effect signed by the CMD is made part of the Annual Report.

VIGIL MECHANISM

In July, 2014 the Board adopted the Vigil Mechanism that adopts Global best practices. We have established a mechanism for employees to report concerns about unethical behavior, actual or suspected fraud, or violation of our code of conduct or ethics. It also provides for adequate safeguards against the victimization of employees who avail of the mechanism, and allows direct access to the Chairperson of the Audit Committee in exceptional cases. We further affirm that no employee has been denied access of the Audit Committee during fiscal year 2014.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956, your Directors state:

- a) That in the preparation of annual accounts, the applicable accounting standards read with requirements set out under Schedule VI to the Companies Act, 1956 have been followed & that there are no material departures from the same during the F.Y. 2013-14;

b) That the Directors have, in consultation with the Statutory Auditors, selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company during the F.Y. 2013-14;

c) That Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities during the F.Y. 2013-14; and

d) That the annual accounts have been prepared on a going concern basis during the F.Y. 2013-14.

PARTICULARS OF EMPLOYEES

As per the information required U/s 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended, no disclosure is required to be made as no employee is receiving salary exceeding Rs. 5,00,000 p.m. or Rs. 60,00,000 yearly.

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Disclosure under Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to foregoing matters is given by way of Annexure to this report. The information in respect of Research & Development as well as Technology Absorption required to be disclosed in Form 'B' are not applicable.

STATUTORY AUDITORS

M/s V.V. Kale & Co. Chartered Accountants, Auditors of the company retire at the conclusion of forthcoming Annual General Meeting and, being eligible for re-appointment. Pursuant to provisions of Section 139 of the Companies Act, 2013 and the rules framed thereunder, it is proposed to appoint V. V. Kale & Co. as Statutory Auditors of the Company from the conclusion of forthcoming Annual General Meeting till the conclusion of Thirtieth Annual General Meeting to be held in the year 2017, subject to ratification of their appointment at every Annual General Meeting.

COST AUDITORS

In terms of Cost Audit Order No. 52/26/CAB-2010 dated 06th November 2012 issued by the Central Government through the Cost Audit Branch of the Ministry of Corporate Affairs and pursuant to the provisions of section 224(1B) read with section 233B of the Companies Act, 1956, M/s. Chandra Sharma & Co. (Registration No. 000358), Cost Accountants were appointed as the cost auditors of the Company for the year ending 31st March 2014.

Further the Compliance Report in respect of the financial year 2012-13 was filed by the Cost Accountant in the XBRL mode within the due date.

Although the appointment of M/s. Chandra Sharma & Co. as Cost Auditors of the Company for the Financial Year 2014-15 was made in Board Meeting held on 30.05.2014. As per Final (Cost Records and Audit) Rules, 2014 Cost Audit is not applicable on the Company.

INTERNAL AUDITORS

In compliance with Section 138 of Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, Mr. Anil Maheshwari, Chartered Accountants has been appointed as Internal Auditors of the Company in the Board Meeting held on 30.07.2014 to conduct Internal Audit for the Financial Year 2014-15.

SECRETARIAL AUDITORS

In compliance with Section 204 of Companies Act, 2013 M/s. Bindal Anubhav & Associates, Practising Company Secretaries has been appointed as Secretarial Auditors of the Company in the Board Meeting held on 30.07.2014 to conduct Secretarial Audit for the Financial Year 2014-15.

NOTES ON ACCOUNTS

The Notes on Accounts read with the Auditors Report are self explanatory and therefore do not require any further comments or explanations under section 217(3) of the Companies Act, 1956.

PUBLIC DEPOSITS

During the year under review, the Company has not invited/accepted any deposits from the public with in the meaning of Section 58A of the Companies Act, 1956 and rules made there under.

INDUSTRIAL RELATIONS

Relation with the employees continue to be peaceful and cordial throughout the year. Your Board believe that trained and motivated people determine the future augmentation of the Company. Your Board places on record appreciation for the efforts and enthusiasm shown by employees at all levels.

ACKNOWLEDGEMENTS

It is our strong belief that caring for our business constituents has ensured our success in the past and will do so in future. Your Directors would like to acknowledge and place on record their sincere appreciation on the co-operation and assistance extended by the various Government Authorities, Company's Bankers etc. The Directors convey their sincere thanks for the continued support given to the company by the esteemed shareholders and valued customers. The Directors also recognize and appreciate the dedication and hard work put in by the employees at all levels and their continued contribution to its progress.

For and on behalf of the Board of Directors
SD/-
(SURENDER KUMAR GUPTA)
Chairman

PLACE: NEW DELHI
DATE : 30.07.2014



ANNEXURE TO THE DIRECTORS REPORT

Information under Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are as follows:-

1. CONSERVATION OF ENERGY

The total energy consumption and energy consumption per unit of production.

A POWER & FUEL CONSUMPTION	2013-14	2012-13
1 Electricity		
<i>(a) Purchased</i>		
Unit (Kwh)	3346788.00	5143384.00
Amount (Rs. in Lacs)	265.86	311.92
Rate (Rs./Unit)	7.94	6.06
<i>(b) Generated</i>		
Unit (Kwh)	244754.20	625121.10
Rate (Rs./Unit)	17.28	13.54
2 Briquets		
Quantity (Kg.)	1157195.00	1589318.00
Amount (Rs. in Lacs)	76.26	96.70
Rate (Rs./Kg.)	6.59	6.08
3 LPG		
Quantity (Kg.)	-----	----
Amount (Rs. in Lacs)	-----	----
Rate (Rs./Kg.)	-----	----
4 Other / Internal Generation	N.A.	N.A.
B CONSUMPTION PER UNIT OF PRODUCTION		
1 Electricity (Kwh/Kg. of Prod.)	0.58	0.93
2 Briquets (Kg/Kg. of Prod.)	0.21	0.21

II. TECHNOLOGY ABSORPTION

A. RESEARCH AND DEVELOPMENT

No Research and Development work have been carried out by the Company during the year under review and therefore there is neither expenditure on this head nor any other benefit derived from it.

B. TECHNOLOGY ABSORPTION

The company has neither entered into any technical collaboration with any foreign country nor imported any technology from any foreign country or organisation.

III. FOREIGN EXCHANGE EARNING AND OUTGO	2013-14	2012-13
Foreign Exchange Earning (Rs. in lacs)	32.34	101.66
Foreign Exchange Outgo (Rs. in Lacs)	212.02	429.46

DECLARATION ON ANNUAL COMPLIANCE REPORT FOR CODE OF CONDUCT

Pursuant to clause 49 of the Listing Agreement with the stock Exchanges, I Shri Surender Kumar Gupta, Managing Director of Amco India Limited do hereby make a declaration that all the board members and senior management including general managers and territorial general managers have complied with the provision of the code of conduct during the Financial Year 1st April 2013 to 31st March 2014.

Place: - New Delhi
Date: - 30.07.2014

SD/-
(Surender Kumar Gupta)
Managing Director



AUDITORS' CERTIFICATE
ANNEXURE TO DIRECTOR'S REPORT

To
The Members of Amco India Limited

We have examined the compliance of conditions of corporate governance by Amco India Limited for the year ended on 31st March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievances received during the period April 1st, 2013 to March 31st, 2014, no investor grievances are pending against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For V. V. KALE & CO.
Chartered Accountants

SD/-
VIJAY V. KALE
Partner

Place: New Delhi
Date: 30.05.2014

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY

The Company is fully committed to promoting and strengthening the principles of sound corporate governance norms through the adherence of highest standards of transparency, trust and integrity, performance orientation, responsibility and accountability, professionalism, social responsiveness, ethical business practices and commitment to the organization as a self discipline code for sustainable enrichment of value for stakeholders which include investors, directors, employees, suppliers, customers or the community in general. The Directors and employees have accepted a Code of Conduct that sets out the fundamental standards to be followed in all actions carried out on behalf of the Company.

COMPLIANCE WITH CLAUSE 49 OF THE LISTING AGREEMENT

The shares of AMCO INDIA LIMITED are listed in two Stock Exchanges in India. Clause 49 of the Listing Agreement entered into with the stock exchanges sets out the conditions of corporate governance that the listed companies are required to comply with. The Company is in compliance with the conditions and details of such compliance are furnished hereunder:-

1. BOARD OF DIRECTORS

Composition

The Board of Directors of the Company has a proper mix of Executive Directors and Non-Executive Directors. The Non-Executive Directors are accomplished professional and experienced people in their respective corporate fields.

The Present Board as on the date of this report includes Managing Director, Director cum CFO, Whole Time Director (Woman) and three Independent Non-Executive Directors.

The Board met Five times during the year under report on the following dates:
03.05.2013, 30.05.2013, 30.07.2013, 30.10.2013, 28.01.2014

The following table gives details of composition, category of Directors, number of Board Meetings attended, last AGM attended and number of membership / chairmanship held in other boards / boards committees.



AMCO INDIA LIMITED

Name of Directors	Category of Directors	Number of Board Meetings attended	Attendance at last AGM held on 24 th Sept. 2013	No. of other directorship held	No. of Committee Memberships (other companies)	
					Member	Chairman
Sh. Surender Kumar Gupta	Promoter Managing Director	5	Yes	2	.....	.....
Sh. Rajeev Gupta	Promoter Executive Director	5	Yes	1	.....	.....
Sh. Anil Bhargava (Resigned w.e.f. 01/06/2013)	Non-Promoter Executive Director	2	No	.....	.....	.....
Sh. S. R. Pahwa (Resigned w.e.f. 01/06/2013)	Non-Promoter Executive Director	2	No	2	.....	.....
Sh. D. K. Gupta (Resigned w.e.f. 01/06/2013)	Independent Non-Executive Director	2	No	3	.....	.....
Sh. Subhash Bansal (Resigned w.e.f. 01/06/2013)	Independent Non-Executive Director	2	No	3	.....	.....
Sh. Dharam Pal Aggarwal	Independent Non-Executive Director	5	Yes	1	.....	.....
Sh. Neeraj Gupta	Independent Non-Executive Director	5	Yes	5	.....	.....
Sh. Rakesh Gupta	Independent Non-Executive Director	5	Yes	1	.....	.....

Code of Conduct

The Board of Directors has adopted a Code of Conduct for the Board Members and Senior Management including General Managers and territorial General Managers of the Company and they have affirmed compliance with the code as on 31st March, 2014. The Annual Report of the company contains a declaration to this effect signed by the Chairman & Managing Director of the Company.

The above said Code of Conduct is posted on the website of the Company (www.amcoindialimited.com)

1. AUDIT COMMITTEE:-

Composition of Audit Committee

The Audit Committee comprises of the following members as on till date :

1. Sh. Neeraj Gupta, Independent Non-Executive Director is Chairman who possesses requisite accounting and financial knowledge.
2. Sh. Dharam Pal Aggarwal, Independent Non-Executive Director &
3. Sh. Rajeev Gupta, Executive Director.
4. Ms. Aayushi Gupta, Company Secretary is the Secretary to the Committee.

The members of the Committee have adequate knowledge in the field of finance, accounting and law.

Meetings of the committee during the year

The Audit committee met four times during the year under report on the following dates:- 30.05.2013, 30.07.2013, 30.10.2013 and 28.01.2014.

Attendance of the members during the year

Name	Position Held	Number of meetings held	Number of meetings attended
Sh. Neeraj Gupta	Chairman	4	4
Sh. Dharam Pal Aggarwal	Member	4	4
Sh. Rajeev Gupta	Member	4	4



Terms of Reference

The terms of reference of the Audit Committee include the matters specified in Clause 49 of the Listing Agreement and also as required under Section 177(4) of the Companies Act, 2013. The Committee acts as a link between the Auditors and the Board of Directors of the Company.

On Board Meeting held on 30.07.2014, the Board of Directors has constituted a Vigil Mechanism which is mandatory for listed Company as per Sub section 9 of Section 177 of Companies Act, 2013 read with Rule 7 of Chapter 12 (Meetings of Board and its Powers) Rules, 2014. Committee also amended terms of reference as per new Act and thus scope of work shall include following matters :

The Audit Committee specifically reviews:

- Quarterly, half-yearly and yearly Financial Statements.
- Statutory Audit Reports and Internal control Systems.
- Recommendation for appointment (including terms of appointment) and Remuneration of Auditors of Company.
- Vigil Mechanism Policy.
- Summary of Related Party Transactions and code of conduct for Managers.
- And Monitor Auditor's independence and Performance.
- Scrutiny of Inner - Corporate Loans, if any.

2. STAKEHOLDERS' RELATIONSHIP COMMITTEE (FORMERLY KNOWN AS SHAREHOLDERS COMMITTEE):-

In compliance with the requirements of the Corporate Governance under the Listing Agreement with the Stock Exchanges and pursuant to Section 178 of Companies Act, 2013 read with (Meetings of Board and its Powers) Rules, 2014, the company has renamed a Committee already constituted, formerly known as "Shareholders' Committee" as '**Stakeholders' Relationship Committee**' to look into issues relating to shareholders including dematerialisation, dividends and share transfers. The transfers are regularly approved by the committee at its meetings held on middle and end of the month and the investor grievances, if any, are redressed.

During the year the company received no investor's complaints. No investor's complaints were pending as on 31st March 2014.

A separate e-mail id has been created for better investor communications and redressal of grievances, which is investorcommamco@gmail.com for prompt services by the company to the esteemed shareholders.

Composition of the committee is as under:-

The Committee comprises of the following members as on till date:

1. Sh. Dharam Pal Aggarwal, Independent Non-Executive Director, is the Chairman of the Committee.
2. Sh. Rajeev Gupta, Executive Director
3. Sh. S. K. Gupta, Executive Director
4. Ms. Aayushi Gupta, Company Secretary is the Secretary to the Committee.

Meetings of the committee during the year

The shareholder's Committee met thrice during the year under report on 29.08.2013, 09.12.2013 and 07.01.2014.

Attendance of the members during the year

Name	Position Held	Number of meetings held	Number of meetings attended
Sh. Dharam Pal Aggarwal	Chairman	3	3
Sh. Rajeev Gupta	Member	3	3
Sh. S. K. Gupta	Member	3	3

3. NOMINATION AND REMUNERATION COMMITTEE (FORMERLY KNOWN AS REMUNERATION COMMITTEE) :-

Composition of Nomination and Remuneration Committee

The Committee comprises of the following members as on till date:

1. Sh. Rakesh Gupta, Independent Director is the Chairman of the Remuneration Committee.
2. Sh. Rajeev Gupta, Executive Director
3. Sh. Neeraj Gupta, Independent Non-Executive Director
4. Sh. Dharam Pal Aggarwal, Independent Non-Executive Director
5. Ms. Aayushi Gupta, Company Secretary is the Secretary to the Committee.

Meetings of the committee during the year

The Remuneration Committee met once during the year under report on Tuesday, 26th Day of July, 2013.



Attendance of the members during the year

Name	Position Held	Number of meetings held	Number of meetings attended
Sh. Rakesh Gupta	Chairman	1	1
Sh. Rajeev Gupta	Member	1	1
Sh. Neeraj Gupta	Member	1	1
Sh. Dharam Pal Aggarwal	Member	1	1

Terms of Reference

The Committee was formed to review and approve, inter-alia, the pay package, annual increments, incentives, additional perquisites, etc. of Managing Director, Whole-time Directors and other Directors of the Company. The Committee takes into consideration the best remuneration practices being followed in the industry while fixing appropriate remuneration packages. As per new act, Committee may also lay down the criteria for Appointment or removal of any Director, Remuneration of Directors, Key Managerial Personnel and other employees and recommend the same to Board.

Remuneration Policy

The Company's remuneration policy aims at attracting and retaining high talent by taking into account the talent market, national and international remuneration trends and the competitive requirements of each of its businesses. Remuneration largely consists of base remuneration, perquisites and performance incentives. The components of the total remuneration vary for different cadres and are governed by industry pattern, qualification and experience of the employee, responsibilities handled by him, individual performance, etc.

However, in case of payment of remuneration to Managing Director / Whole-time Directors of the Company, where in any financial year the company has no profits or have inadequate profits, they shall be paid as per Section II of Part II of Schedule V of the Companies Act, 2013.

Remuneration of Directors:

(In Rs.)

Remuneration paid to Managing / Whole-time Directors for the year ended March 31st, 2014.

Name	Salary	Perquisite	Total
Mr. Rajeev Gupta	18,00,000.00	-----	18,00,000.00

- Managing Director of the Company has forgone salary due to recurring losses in the Company.
- The company at present does not have a scheme for grant of stock options either to the Directors or Employees.
- The Company is not paying any remuneration to the Non-Executive Directors.
- This year Company has not paid any commission to any Director.

5. GENERAL BODY MEETINGS

The last three Annual General Meetings of the Company were held as under:-

Financial Year	Date	Time	Location
2012-2013	24.09.2013	11.00 a.m.	Hindi Bhawan, 11 Vishnu Digamber Marg, Rauz Avenue New Delhi-110002.
2011-2012	26.09.2012	11.00 a.m.	Hindi Bhawan, 11 Vishnu Digamber Marg, Rauz Avenue New Delhi-110002.
2010-2011	24.09.2011	11.00 a.m.	Hindi Bhawan, 11 Vishnu Digamber Marg, Rauz Avenue New Delhi-110002.

6. DISCLOSURE

- There were no materially significant related party transactions i.e., transactions of material nature of the company with its promoters, directors or the management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of the company at large. The related party transactions are duly disclosed in the Notes on Accounts to the Balance Sheet.
- There were no capital market related matters during the last three years concerning non-compliance of regulations of SEBI, Stock Exchanges and Statutory Authorities.
- Statutory financial Statements of the Company are unqualified.
- Company has adopted a Vigil Mechanism for employees to report genuine concerns about unethical behavior. No person has been denied access to the Audit Committee.
- **Reconciliation of Share Capital Audit :**
A qualified Practising Company Secretary, Mr. Anil Singh carried out a share capital audit to reconcile the total admitted equity share capital with the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) and the total issued and listed equity share capital. The audit report confirms that the total issued/paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.



7. CEO CERTIFICATION

Certificate from Mr. Surender Kumar Gupta, Managing Director & CEO, pursuant to provisions of Clause 49(V) of the Listing agreement for the year under review was placed before the Board of directors of the Company at the meeting held on May 30, 2014. A copy of the certificate on the financial statements for the financial year ended March 31, 2014 and on the Code of Conduct is annexed along with this report.

8. MEANS OF COMMUNICATION

Financial Results

Pursuant to clause 41 (1)(f) of Listing agreement, the Company has been regularly furnishing both by way of post as well as by Fax / E-mail well within stipulated time period, the quarterly unaudited, half yearly as well as annual audited financial results to the Stock Exchange, after being approved by the board.

Quarterly, Half yearly and Annual Financial Results are normally published in the main leading editions of the English & Hindi Newspapers of THE BUSINESS STANDARD.

Website

Pursuant to clause 54 of the Listing agreement the Company Website www.amcoindialimited.com contains a dedicated Functional segment called "INVESTORS" where all the Information needed by shareholders is available including Shareholding pattern, quarterly, half yearly and Annual Audited Results, Compliance with Corporate Governance and window for Handling Investor Grievances.

Annual Report

Annual Report is circulated to members and other concerned Including Auditors and RTA's. Further, the Management Discussion & Analysis Report (MDA) highlighting operations, Business performance, financial and other important aspects of the Company's functioning forms an integral part of this Annual Report.

E mail IDs for Investors

Following designated E-mail IDs of the Compliance Officer exclusively given on the website to redress their queries:

Ms. Aayushi Gupta, Company Secretary & Compliance Officer

E mail: investorcommamco@gmail.com

The company did not make any presentation to the institutional investors or the analysts.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The management discussion and analysis report is provided in a separate section and forms part of the Annual Report.

9. GENERAL SHAREHOLDERS INFORMATION

I) 27th Annual General Meeting

Date : 24th September, 2014.

Day : Wednesday

Time : 11.00 a.m.

Venue: Hindi Bhawan, 11 Vishnu Digamber Marg, Rauz Avenue, New Delhi-110002



II. FINANCIAL CALANDER:-April 2014 to March 2015

Audited Annual Results (2013-14)	:- 30th May, 2014
Publication of Audited Results	:- 1st June, 2014
Mailing of Annual Report	:- Mid August, 2014
First Quarter Results	:- End July, 2014
Half Yearly Results (Limited Review)	:- End October, 2014
Third Quarter Results	:- End January, 2015
Audited Annual Results	:- End May, 2015

III. Face value of the Equity Shares

:- Rs.10/- per share

IV. Date of Book Closure

:- 22nd Sept., 2014 to 24th Sept. 2014 (both days inclusive)

V. LISTING ON STOCK EXCHANGES

Sl. No.	Name of the Stock Exchange	Stock Code
1.	Bombay Stock Exchange Limited (BSE)	530133
2.	Delhi Stock Exchange Association Ltd.	01299

* The application for voluntary de-listing has been pending with The Calcutta Stock Exchange Association Limited since April 2003.

* As per SEBI circular dated May 22, 2014, Delhi Stock Exchange has been regarded as Non-Operational Stock Exchange. Sooner the Company shall delist its share from said Exchange.

VI. MARKET HIGH AND LOWS FOR THE YEAR 2013-2014 ON BSE

YEAR (2013-2014)	HIGH	LOW
April, 2013	15.90	13.95
May, 2013	15.15	10.35
June, 2013	11.35	8.94
July, 2013	9.33	7.90
August, 2013	8.59	7.15
September, 2013	9.30	8.44
October, 2013	10.59	8.60
November, 2013	9.97	8.18
December, 2013	7.80	6.10
January, 2014	10.55	7.35
February, 2014	11.60	9.51
March, 2014	9.49	7.35

<http://www.bseindia.com/stockinfo/stockprc2.aspx>

VII. REGISTRAR AND TRANSFER AGENTS

Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor, 99, Madan Gir, Behind Local Shopping Centre,
Dada Harsukhdas Mandir, New Delhi-110062.
Ph.011-29961281, 29961282 Fax No.29961284

VIII. SHARE TRANSFER SYSTEM

Beetal Financial & Computer Services (P) Ltd. is the Registrar and Share Transfer Agent of the Company. Transfer of Shares are approved by the Share Transfer Committee renamed as Stakeholders' Relationship Committee' which meets at middle and end of every month. Share Transfers are registered and returned within 15 days from the date of receipts, if the relevant documents are complete in all respects.

IX. DEMATERIALISATION OF SHARES AND LIQUIDITY

As on March 31, 2014 a total of 3853569 Equity Shares of the Company which forms 93.76% of the Share Capital of the Company have been dematerialised.

X. Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity

NIL

**XI. DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31st, 2014**

S.No.	No. of Equity Shares Held	No. of Shareholders	Percentage to Total Shareholders	No. of Shares Held	Percentage to Total Shares
1.	0 - 500	2312	89.13	347616	8.45
2.	501 - 1000	121	4.66	102430	2.49
3.	1001 - 2000	68	2.62	101122	2.47
4.	2001 - 3000	26	1.00	68512	1.67
5.	3001 - 4000	13	0.50	44998	1.09
6.	4001 - 5000	10	0.39	45385	1.10
7.	5001 - 10000	21	0.81	145801	3.55
8.	10001- & above	23	0.89	3254136	79.18
TOTAL		2594	100.00	41,10,000	100.00

DETAILS OF SHAREHOLDING AS ON MARCH 31st, 2014

S.No.	Category	No. of Shares Held	Shareholding (%)
1.	Promoters / Persons acting in concert	25,74,687	62.64
2.	Financial Institutions, Banks & MFs	1,00,200	2.44
3.	NRIs, Foreign Nationals, OCBs and FII's	46,453	1.13
4.	Corporate Bodies	35,144	0.86
5.	Indian Public	13,53,516	32.93
TOTAL		41,10,000	100.00

XII. TRANSFER OF UNCLAIMED/UNPAID AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):-

Pursuant to Section 205A and 205C and other applicable provisions, if any of the Act, all unclaimed/unpaid dividend remaining unclaimed/unpaid for a period of seven years from the date they became due for payment in relation to the Company have been transferred to the IEPF established by the Central Government. No claim shall lie against the IEPF of the Company for the amounts so transferred prior to March 31st, 2014, nor shall any payment be made in respect of such claims.

XIII. LOCATION OF THE PLANTS

1.	PVC Films/Sheetings Plant, Non Woven Plant	C-53 & 54, Sector-57, Noida, (U.P) - 201307.
2.	Flexible Laminated Foil Plant	82, EPIP Ist, Baddi, Distt. Solan, H.P.

XIV. ADDRESS OF REGD. OFFICE

10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110055.

XV. ADDRESS OF CORPORATE OFFICE (Corresponding Address)

C-53 & 54, Sector-57, Noida, (U.P)-201307

Tel. No.(0120)- 4601500, 2583729-30 Fax No.(0120)-4601548

E-mail : amco.india@gmail.com

XVI. INVESTOR COMMUNICATIONS / GRIEVANCE REDRESSAL E-MAILID:-

As part of the initiative to provide enhanced levels of service to the investors, the Company has designated an e-mail ID- investorcommamco@gmail.com exclusively for the purpose of addressing complaints to enable the Company to attend to such complaints on priority.

10. STATUS OF COMPLIANCE WITH MANDATORY REQUIREMENTS:-

- The Company has complied with all mandatory requirements of the Clause 49 of the Listing Agreement with the Stock Exchanges and also in compliance to Sections 177 and 178 of Companies Act, 2013 as on March 31st, 2014.
 - a) The auditors have issued an unqualified opinion for the year ended March 31, 2014.

By Order of the Board of Directors

For Amco India Limited

SD/-

(Surender Kumar Gupta)

MD

Place:- New Delhi

Date:- 30.07.2014



INTRODUCTION

The objective of this report is to present the Management's perception of the various developments in the business environment, challenges and opportunities before the Company as well as to provide an analysis of the Company's performance. This report also summarizes the Company's internal control measures and developments in the Human Resources front. It should be read in conjunction with the Directors Report to the Shareholders, Financial Statements and Notes thereon included elsewhere in this Annual Report.

INDUSTRY STRUCTURE AND DEVELOPMENT

ALUMINIUM FOIL:- There are around 07 Major Aluminum Foil manufacturers in India with rolling capacity of around 6000 tons per month to cater the total demand of around 8000 tons per month in different field of pharmaceuticals and flexible packaging industries. In the present scenario, market demand of the product is growing with a rate of 12% p.a. **During the financial year 2013-14 AMCO's share in market has dropped drastically due to stiff competition in the market.**

PVC FILMS & SHEETINGS:- There are around 14 PVC Films & Sheeting's manufacturers in India. Demand for PVC Films & Sheeting's is increasing with a rate of 15% p.a. approx. In our company there is no direct export of PVC Films & Sheeting's.

OPPORTUNITIES & THREATS, RISKS & CONCERNS

ALUMINIUM FOIL:- India is a known to be a growing market for Aluminium Foil industry. High cost of production, slower machinery can become a threat for the industry. But on focusing the present scenario, it can very well be seen that it was the entry of some large scale industries of Aluminium foils which spoiled the market by creating abundance of supplies with no increase in the actual demand of the products.

PVC FILMS & SHEETINGS:- There is a growing market for PVC Films & Sheeting's and Laminated Sheeting's as it is used in different types of Industries such as electric tape, stationery, luggage, school belts for children, advertising banners, photographic albums, plastic panels for exhibitions and automobiles. The present threat we are getting is from Extrusion Process Industry. It comes under small scale industry in which they use low value machinery and produce poor quality PVC products. Further, more and more plain and printed PVC Sheeting's & clear printed material is coming to India from China.

COMPANY'S PERFORMANCE

DOMESTIC BUSINESS REVIEW

ALUMINIUM FOIL:- The company has executed orders for Pharmaceutical Industries, Packaging Industries, Automobile Industries etc. Your company share around 4% of the total market. The domestic sale has come down as compared to previous year due to slack demand in the market. **So the Company has decided to close operations at Bhiwadi factory from December, 2013. Company has decided to concentrate on Printing activity on Aluminium Foils for Pharma Industries, hence moved the Printing Lines from Bhiwadi to Baddi factory.**

PVC FILMS & SHEETINGS:- The company has executed volume orders for the top Industries such as Auto Fit Pvt. Ltd., Meenakshi Polymers Pvt. Ltd., Bombay Plastic House etc. The domestic sale carries no more increase as compared with previous year. Further, our laminated leather cloth is much in demand. Being a petroleum product, use of PVC resin, few plastic polymers, D.O.P, the increase in price has made a heavy impact on cost of our quality products.

EXPORTS:- In case of Aluminium Foil, the company's exports has shown a declining trend during the year as compared to the previous financial year due to decrease in demand of foreign customers. The continued strength of the US Dollar against Rupee did have its consequential impact on the outgo of foreign currency from India resulting thereby lesser surge in exports.

NEW PRODUCT DEVELOPMENT

Gutkha and Pan Masala Packaging units, which have been hit by the Supreme Court's ban on use of plastic sachets for sale purposes, have found an alternate in paper and aluminum foil pouches. The Pan masala and Gutkha Industry witnesses an estimated business of Rs. 400 Crore every year in the country. Gutkha and Pan Masala is main leading product in flexible packaging industry and now Aluminum foil is being used for such product.

Company has now been supplying Aluminium Foil in the market to big empires for Cigarette Foil Packaging, Milk Powder Packaging and for packaging of medical / surgical equipments.



HUMAN RESOURCES / INDUSTRIAL RELATIONS

The underlying rule of the company's policy towards human resources development is that competent and motivated manpower is the most important factor in achieving business goals.

A systematic performance appraisal system is used for monitoring the performance of officers and staff at all levels. This exercise brings out achievements and shortcomings and helps in taking remedial measures for improving efficiency wherever necessary. Industrial relations remained cordial at all locations during the year.

As on 31.03.2013, the total numbers of employees on the payrolls of the company were 395.

BUSINESS INITIATIVES

The company has launched new initiatives for both its segments namely, to enter new markets, to increase production and sales of higher value added products.

MANAGEMENT'S PERCEPTION OF RISKS

Company exposure to Business, Assets and Financial Risks.

BUSINESS RISKS:- In case of all, Aluminum Foil, PVC Films & Sheetings, and Non Woven there is no business risks.

ASSETS RISKS:- Assets risks includes threat to physical assets through accidents, natural calamities, etc. The company has suitable assets insurance policies so as to ensure maximum indemnity in the event of any loss. In addition, it has a system of continuous evaluation of insurance covers so as to cover conventional risks in an adequate manner as is commercially prudent.

APPRECIATION & DEPRECIATION OF RUPEE AGAINST US \$

In case of Aluminium Foil, there has been not been any significant impact of currency fluctuation on the products sale in the market.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company has in place effective internal control systems to ensure that all assets are safeguarded and protected against unauthorized use and the transactions are authorized, recorded and reported correctly. Such controls also ensure optimization of operations, protection and conservation of resources and accuracy and timely reporting of financial information and compliance with all applicable laws and regulations.

A regular Internal Audit System is also in place. The internal audit is carried out by a firm of professional auditors and the audit observations, if any, are acted upon periodically after their review by the Audit Committee. It reviews the internal audit reports and also addresses all aspects of the company's functioning as required under SEBI and Company Law Guidelines.

FINANCIAL PERFORMANCE

The financial performance of the Aluminium Foil, PVC Films & Sheetings and Non Woven has been highlighted in the Annual report under Segmental Reporting.

RESOURCES

MATERIAL:- In case of Aluminium Foil there is abundance deposits of bauxite in our country which make raw material to be easily assessed. In case of PVC Films & Sheetings, although the raw material used such as PVC resin, DOP, Stabiliser, filler are easily available, the company has faced difficulty due to unstable price of PVC resin. In the matter of Non Woven there are mainly two Raw materials. First is PP Granules and the second is PP Pigment. There is no scarcity of any of these raw materials.

CAPITAL:- The company needs more funds to meet its working capital and long term requirements to increase its production and sales.

OUTLOOK

ALUMINIUM FOIL:- Aluminium Foil industry is growing and carries opportunities for its growth. It has potential to replace many non bio-degradable products like Polyester, LD, HD, etc. Aluminium Foil is mainly used and preferred in packaging particularly in Pharmaceutical Industry. 50% of total capacity is consumed in this field. This product of company has wide applications in various areas, such as flexible packaging, food, chemical industry and Pharma sector. In Packaging industry, aluminum foil is gradually replacing polyester and other barrier films because aluminum foil have better barrier properties than others. **Our market share in Aluminium industry is negligible, but we have plans to consolidate our position in next two years as one of the top few companies, catering to the packaging needs of Pharma Companies.**

PVC FILMS & SHEETINGS:- Because of multiple use in different kinds of industries such as Automobile, Stationery, Luggage, Electric Tape etc. and the Fire Retardent Quality, the demand for PVC Films & Sheetings is increasing.

CAUTIONARY STATEMENT

Statements in the Directors' Report and the Management Discussion and Analysis may be forward looking within the meaning of the applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Certain factors that could affect the Company's operations include increase in price of inputs, availability of raw materials, changes in government regulations, tax laws, economic conditions and other factors.



CEO CERTIFICATION

As per Clause 49 of the Listing Agreement, certification of the following by Chief Executive Officer (CEO) of the Company is being disclosed to the board of the Company for the Financial Year 2013-2014.

To,
The Board of Directors,
AMCO INDIA LIMITED

I, Shri Surender Kumar Gupta, Managing Director cum CEO of the Company 'AMCO INDIA LIMITED' do certify to the Board that :

- a) I have reviewed financial statements and the cash flow statement for the year 2013-2014 and to the best of my knowledge and belief :
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year 2013-2014 which are fraudulent, illegal or violative of the company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I was aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) I have indicated to the auditors and the Audit Committee that :
 - (i) There have been no significant changes in internal control over financial reporting during the year 2013-2014;
 - (ii) There have been no significant changes in accounting policies during the year 2013-2014 and that the same have been disclosed in the notes to the financial statements; and
 - (iii) There have been no instances of significant fraud of which I have become aware and the involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.

SD/-
(SURENDER KUMAR GUPTA)
Managing Director & CEO

Place :- New Delhi
Dated :- 30.05.2014



INDEPENDENT AUDITORS' REPORT

To
The Members of Amco India Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Amco India Limited, which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order 2004¹, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act (hereinafter referred to as the 'Order'), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order,
2. As required by Section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account:



- d) In our opinion, the balance sheet, statement of profit and loss and cash flow statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013; and
- e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act' 1956.

PLACE : NEW DELHI
DATE : 30.05.2014

For V. V. KALE & Co.
Chartered Accountants
FRN : 000897N
SD/-
VIJAY V. KALE
(Partner)
M. No. 080821

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

Referred to in **Report on Other Legal and Regulatory Requirements paragraph** of the Independent Auditors' Report of even date to the members of AMCO INDIA LIMITED on the financial statements for the year ended on March 31st2014:

- i. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) As explained to us fixed assets have been physically verified by the management during the year based on a phased programme of verifying all the assets over a period of two years which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) During the current year, substantial amount of fixed asset of Bhiwadi Unit has been disposed off. However in the opinion of the Management, this will not make any affect on the going concern of the Company.
- ii. a) The inventory (excluding stocks with the third parties and material in transit) has been physically verified by the management during the year. In respect of inventory lying with third parties, these have been confirmed by them. In our opinion, the frequency of verification is reasonable.
- b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion on the basis of our examination of the inventory records, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material and were properly dealt with in the books of accounts.
- iii. a) The company has not granted any loans to parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- b) The company has taken loans (Interest free) during the year from the parties covered in the register maintained under Section 301 of the Companies Act, 1956. The maximum amount outstanding at any time during the year was Rs. 121.65 Lacs and the year-end balance is Rs. 111.85 Lacs.
- c) In respect of the said loans, there are no overdue amounts.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods and services. On the basis of our examination of books of accounts and records of the company and according to information and explanations given to us, we have neither come across nor have been Informed of any major weakness in the internal control system during the course of our audit.
- v. a) According to the information and explanations given to us, the particulars of contracts or arrangements that need to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of such contracts or arrangement entered in the register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi. The Company has not accepted any deposits from public. Therefore the provisions of clause 4(vi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- vii. In our opinion, the internal audit functions carried out by the management of the Company during the year have been commensurate with the size of the Company and the nature of its business.



- viii. We have broadly received the cost records maintained by the Company pursuant to the companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under Section 209(1)(d) of the Companies Act, 1956 and are of the opinion that prime facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- ix. a) According to the information and explanation given to us and the records of the company examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues as applicable, with the appropriate authorities in India.
- b) According to the information and explanation given to us and the records of the company examined by us, there are no dues of Provident Fund, Employees' State Insurance, Income Tax, Wealth Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues as applicable, which have not been deposited on account of any dispute.
- x. The Company has no accumulated losses as at 31st March, 2014 and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.
- xi. According to the records of the Company examined by us and as per the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institution or Bank as at the Balance Sheet date.
- xii. The Company has not granted Loans and advances on the basis of security by way of pledge of shares, debenture and other securities during the year.
- xiii. In our opinion, the Company is not a Chit Fund, Nidhi or Mutual Benefit Fund/ Society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv. In our opinion and as per records examined by us, the Company is not dealing in or trading in shares, securities, debentures and other investment during the year. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xv. As per information and explanations given to us the Company has not given guarantees for loans taken by others from banks or financial institutions.
- xvi. In our opinion and according to the information & explanations given to us, on an overall basis, the term loans have been applied for the purpose for which they were obtained.
- xvii. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the funds raised on short-term basis have not been used for long-term investment.
- xviii. According to the information and explanations given to us, the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
- xix. During the year covered by our Audit Report, the company has not issued any debentures and no debentures were outstanding at the beginning of the year. Therefore the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xx. The Company has not raised money by public issue during the year.
- xxi. During the course of our examination of the books of account and records of the Company carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year.

PLACE : NEW DELHI
DATE : 30.05.2014

For V. V. KALE & Co.
Chartered Accountants
FRN : 000897N

SD/-
VIJAY V. KALE
(Partner)
M. No. 080821



AMCO INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2014			
PARTICULARS	NOTE	As at 31st March 2014 AMOUNT (Rs.)	As at 31st March 2013 AMOUNT (Rs.)
I. EQUITY AND LIABILITIES:			
(A) SHAREHOLDER'S FUNDS			
Share Capital	1	41,100,000	41,100,000
Reserve & Surplus	2	202,182,791	235,500,130
Sub Total 'A'		243,282,791	276,600,130
(B) NON-CURRENT LIABILITIES			
Long Term Borrowings	3	16,821,069	21,453,013
Deferred Tax Liabilities (Net)	4	17,317,397	16,056,856
Sub Total 'B'		34,138,466	37,509,870
(C) CURRENT LIABILITIES			
Short Term Borrowings	5	88,394,537	103,812,292
Trade Payables	6	107,401,950	103,755,322
Other Current Liabilities	7	16,795,852	34,393,947
Short Term Provisions	8	4,311,281	808,746
Sub Total 'C'		216,903,620	242,770,307
Total (A+B+C)		494,324,877	556,880,307
II. ASSETS:			
1. NON CURRENT ASSETS			
(A) FIXED ASSETS			
Tangible Assets	9	158,032,397	235,851,058
Sub Total 'A'		158,032,397	235,851,058
(B) LONG TERM LOANS AND ADVANCES			
Loans & Advances	10	51,284,022	15,725,769
Sub Total 'B'		51,284,022	15,725,769
(C) OTHER NON-CURRENT ASSETS			
Trade Receivables	11	9,765,447	5,023,789
Sub Total 'C'		9,765,447	5,023,789
TOTAL (A+B+C)		219,081,866	256,600,616
2. CURRENT ASSETS			
(D) Inventories			
Inventories	12	84,197,417	71,554,861
Trade Receivables	13	176,754,161	195,335,826
Cash & Cash Equivalents	14	1,348,198	2,006,275
Short Term Loans & Advances	15	6,787,951	9,523,135
Other Current Assets	16	6,155,284	21,859,594
Sub Total 'D'		275,243,011	300,279,691
TOTAL (A+B+C+D)		494,324,877	556,880,308

Significant Accounting Policies. Notes to the Financial Statements - I to XXIII
The accompanying notes are an internal part of the financial statements.

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2014
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/-
S. K. GUPTA
Managing Director

SD/-
RAJEEV GUPTA
Director cum CFO

SD/-
AAYUSHI GUPTA
Company Secretary



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014			
PARTICULARS	NOTE	As at 31st March 2014 AMOUNT (Rs.)	As at 31st March 2013 AMOUNT (Rs.)
REVENUE			
Revenue from Operations		625,377,699	814,807,935
Less : Excise Duty		65,465,293	81,223,937
Revenue from Operations (Net)	17	559,912,406	733,583,998
Other Income	18	55,814,953	86,658,809
Total Revenue		615,727,359	820,242,807
EXPENSES			
Cost of Material Stores & Spares Consumed	19	480,856,485	607,196,599
Change in inventories of finished goods & Excise Duty	20	(4,309,952)	8,581,253
Employee Benefit Expenses	21	28,214,957	45,399,066
Financial Costs	22	14,602,841	32,505,225
Depreciation & Amortization Expenses	9	10,572,220	19,112,384
Other Expenses	23	113,536,326	103,643,165
Total Expenses		643,472,878	816,437,693
Profit / (Loss) Before Tax		(27,745,518)	3,805,114
PROVISION FOR TAXATION			
i Tax adjustments for earlier Year		-----	(4,826,326)
ii Current Tax		4,311,281	2,516,911
iii Deferred Tax		1,260,541	805,860
		5,571,822	(1,503,555)
Profit / (Loss) for the Period		(33,317,340)	53,08,669
Earning Per Equity Share			
(1) Basic		(8.11)	1.29
(2) Diluted		(8.11)	1.29

Significant Accounting Policies. Notes to the Financial Statements - I to XXIII
The accompanying notes are an internal part of the financial statements.

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2014
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/-
S. K. GUPTA
Managing Director

SD/-
RAJEEV GUPTA
Directo cum CFO

SD/-
AAYUSHI GUPTA
Company Secretary



AMCO INDIA LIMITED

NOTES OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014			
PARTICULARS		As at 31st March 2014 AMOUNT (Rs.)	As at 31st March 2013 AMOUNT (Rs.)
1 SHARE CAPITAL:			
AUTHORISED SHARE CAPITAL			
7500000 Equity shares of Rs. 10/- each (Prev.Yr. 7500000 Equity shares of Rs. 10/- each)		75,000,000	75,000,000
ISSUED,SUBSCRIBED & PAID UP CAPITAL			
4110000 Equity Share of Rs. 10/- each Fully Paid (Prev.Yr. 4110000 Equity Share of Rs.10/- each Fully Paid)		41,100,000	41,100,000
	TOTAL	41,100,000.00	41,100,000.00
1.1 Shareholders holding more than 5% equity shares			
Name of Shareholders		No. of Shares (%ge)	No. of Shares (%ge)
Mr. Surender Kumar Gupta		672,309 16.35	672,309 16.35
Mr. Rajeev Gupta		658,750 16.03	657,207 15.99
Mrs.Vijay Gupta		399,300 9.72	399,300 9.72
M/s AMC Coated Fabrics Pvt. Ltd.		396,175 9.64	396,175 9.64
Mr. Raju Bhandari		272,681 6.63	258,499 6.29
1.2 Rights, Preferences and restrictions in respect of Equity Shares of the Company			
The Equity Shareholders are entitled to receive dividend as and when declared, a right to vote in proportion to holding etc. and their rights, preferences and restrictions are governed by/in terms of their issue under the provisions of the Companies Act, 1956.			
2 RESERVES AND SURPLUS :			
A) (i) General Reserve			
		2,096,949	2,096,949
(ii) Share Premium			
		26,757,230	26,757,230
(iii) Share Capital Reserve			
		14,000	14,000
	Sub Total 'A'	28,868,179	28,868,179
B) Profit & Loss Account			
At the opening of the year			
		206,631,951	201,323,282
Profit/(Loss) for the year			
		(33,317,340)	5,308,669
	Sub Total 'B'	173,314,612	206,631,951
	TOTAL (A+B)	202,182,791	235,500,130
3. LONG TERM BORROWINGS :			
A) Secured Borrowings :			
(i) Term Loan from Banks			
		3,500,000	11,056,028
(ii) From Others			
		-----	7,734,273
		3,500,000	18,790,301
Less : Current Maturities for Long Term Debts			
		2,724,000	15,290,301
	Sub Total 'A'	776,000	3,500,000
B) Unsecured Borrowings :			
(i) Term Loan from Banks			
		2,898,070	2,186,265
(ii) From Others			
		14,146,513	15,977,240
		17,044,583	18,163,505
Less : Current Maturities for Long Term Debts			
		999,514	210,492
	Sub Total 'B'	16,045,069	17,953,013
	TOTAL (A+B)	16,821,069	21,453,013

NOTE - 9 FIXED ASSETS (NOIDA UNIT AS ON 31.3.2014)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK					DEPRECIATION					NET BLOCK	
		As on 01-04-2013	Additions Transfer (In)	Sale/ Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2014	Up to 31-03-2013	For the Year	Adjustment (IN)	Adjustment (OUT)	Up to 31.03.2014	As on 31-03-2014	As on 31-03-2013
LAND & BUILDING													
LAND(Lease Hold)	0.00	2,165,146	-----	-----	-----	2,165,146	-----	-----	-----	-----	-----	2,165,146	2,165,146
LAND(Greater Noida)	0.00	15,905,202	4,450,000	-----	-----	20,355,202	-----	-----	-----	-----	-----	20,355,202	15,905,202
Building	3.34	6,733,722	-----	-----	-----	6,733,722	4,425,735	224,906	-----	-----	4,650,641	2,083,081	2,307,987
SHED	3.34	165,290	-----	-----	-----	165,290	102,985	5,521	-----	-----	108,506	56,784	62,305
TOTAL (a)		24,969,361	4,450,000	-----	-----	29,419,361	4,528,720	230,427	-----	-----	4,759,147	24,660,214	20,440,641
PLANT & MACHINERY													
Air Conditioner	5.28	153,768	-----	-----	-----	153,768	56,756	8,119	-----	-----	64,875	88,893	97,012
Air Compressor	5.28	1,119,029	571,745	-----	-----	1,690,774	92,736	83,980	-----	-----	1,76,716	15,14,058	1,026,293
Boilers	5.28	6,502,356	-----	-----	-----	6,502,356	1,463,351	343,324	-----	-----	1,806,675	4,695,681	5,039,005
Chain Pulley Blocks	5.28	190,061	-----	-----	-----	190,061	24,351	10,035	-----	-----	34,386	155,675	165,710
Chilling Plant	5.28	1,853,345	-----	-----	-----	1,853,345	218,905	97,857	-----	-----	316,762	1,536,583	1,634,440
Control & LT Panel	5.28	1,783,944	-----	-----	-----	1,783,944	198,442	94,192	-----	-----	292,634	1,491,310	1,585,502
Conveying Systems	5.28	-----	434,376	-----	-----	4,34,376	-----	63	-----	-----	63	4,34,313	-----
Cooling Tower	5.28	2,602,999	645,000	-----	-----	3,247,999	1,520,627	140,097	-----	-----	16,60,724	15,87,275	1,082,372
Diesel Tank	5.28	402,856	-----	-----	-----	402,856	135,668	21,271	-----	-----	156,939	245,917	267,188
Electric Hoist/EOT Crane	5.28	667,529	45,000	-----	-----	712,529	68,711	37,244	-----	-----	105,955	606,574	598,818
Fire Extinguisher	5.28	143,160	1,002,629	-----	-----	1,145,789	94,790	8,025	-----	-----	102,815	1,042,974	48,370
Generator	5.28	9,789,981	-----	-----	-----	9,789,981	2,037,431	516,911	-----	-----	2,554,342	7,235,639	7,752,550
Kneader Machine	5.28	1,090,080	-----	-----	-----	1,090,080	937,381	57,556	-----	-----	994,937	95,143	152,699
Lab/Testing Equipment	5.28	1,119,412	-----	-----	-----	1,119,412	235,465	59,105	-----	-----	294,570	824,842	883,947
Laminator	5.28	1,961,352	-----	-----	-----	1,961,352	1,871,718	89,634	-----	-----	1,961,352	-----	89,634
Lift	5.28	681,707	-----	-----	-----	681,707	677,193	4,514	-----	-----	681,707	-----	4,514
Metal Detector	5.28	213,691	-----	-----	-----	213,691	23,894	11,283	-----	-----	35,177	178,514	189,797
PVC Calander Plant C-67	5.28	48,242,690	-----	-----	-----	48,242,690	5,731,952	2,547,214	-----	-----	8,279,166	39,963,524	42,510,738
PVC Calander Plant C-53	5.28	-----	12,703,196	-----	-----	12,703,196	-----	89,510	-----	-----	89,510	12,613,686	-
*Non Woven Unit	5.28	29,478,310	-----	-----	(29,478,310)	-----	3,946,807	780,360	-----	(4,727,167)	-----	-----	25,531,503
Other Assests	5.28	5,586,369	1,243,942	-----	(64,420)	6,765,891	3,164,477	346,134	-----	-----	3,510,611	3,255,280	2,421,892
Oil/Fuel Pump	5.28	225,100	-----	-----	-----	225,100	22,829	11,885	-----	-----	34,714	190,386	202,271
Printing Mach.	5.28	3,058,333	-----	-----	-----	3,058,333	2,964,393	93,940	-----	-----	3,058,333	-----	93,940
Rollers	5.28	13,856,264	1,374,269	-----	(191,726)	15,038,807	7,113,248	773,338	-----	(1,941)	7,884,645	7,154,162	6,743,016
Sand Mill	5.28	253,870	-----	-----	-----	253,870	34,079	13,404	-----	-----	47,483	206,387	219,791
Slitting Machine	5.28	409,720	252,702	-----	-----	662,422	189,447	24,974	-----	-----	214,421	448,001	220,273
Water Treatment Plant	5.28	904,525	-----	-----	-----	904,525	389,018	47,759	-----	-----	436,777	467,748	515,507
Weighting Scale Machine	5.28	34,209	-----	-----	-----	34,209	2,248	1,806	-----	-----	4,054	30,155	31,961
Mixture Machine	5.28	523,757	-----	-----	-----	523,757	108,268	27,654	-----	-----	135,922	387,835	415,489
Transformer	5.28	590,094	-----	-----	-----	590,094	82,630	31,157	-----	-----	113,787	476,307	507,464
Tenter Machine	5.28	871,046	-----	-----	-----	871,046	173,758	45,991	-----	-----	219,749	651,297	697,288
UPS	5.28	1,123,240	-----	-----	-----	1,123,240	118,776	59,307	-----	-----	178,083	945,157	1,004,464
*UPS 500 KVA	5.28	3,586,946	-----	-----	-----	3,586,946	589,081	189,391	-----	-----	778,472	2,808,474	2,997,865
Voltage Controller	5.28	113,915	-----	-----	-----	113,915	15,490	6,015	-----	-----	21,505	92,410	98,425
TOTAL (b)		139,133,658	18,272,859	-----	(29,734,456)	127,672,061	34,303,920	6,673,049	-----	(4,729,108)	36,247,861	91,424,200	104,829,738

NOTE - 9
FIXED ASSETS (NOIDA UNIT AS ON 31.3.2014)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK					DEPRECIATION					NET BLOCK	
		As on 01-04-2013	Additions Transfer (In)	Sale/ Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2014	Up to 31-03-2013	For the Year	Adjustment (IN)	Adjustment (OUT)	Up to 31.03.2014	As on 31-03-2014	As on 31-03-2013
OTHERS													
Furniture & Fixture	6.33	837,698	13,500	-----	-----	851,198	555,308	44,830	-----	-----	600,138	251,060	282,390
Car	9.50	1,610,771	2,932,591	12,400,384	-----	16,943,746	438,419	1,553,031	5,011,291	-----	7,002,741	9,941,005	1,172,352
Motor Cycle	9.50	91,417	-----	47,292	-----	138,709	16,050	13,177	17,110	-----	46,337	92,372	75,367
Scooter	9.50	48,900	-----	-----	-----	48,900	12,334	4,646	-----	-----	16,980	31,920	36,566
Tempo	11.31	1,416,419	879,015	695,333	(543,731)	2,447,036	1,397,188	259,267	216,294	(397,618)	1,475,131	971,905	19,231
Computer	16.21	102,860	29,050	-----	-----	131,910	15,686	19,296	-----	-----	34,982	96,928	87,174
CCTV Camera	16.21	124,275	-----	-----	-----	124,275	42,622	20,145	-----	-----	62,767	61,508	81,653
Office Equipment	4.75	1,585,451	65,750	48,000	(48,000)	1,651,201	1,152,928	87,013	10,697	(12,627)	1,238,011	413,190	432,523
TOTAL (c)		5,817,791	3,919,906	13,191,009	(591,731)	22,336,975	3,630,535	2,001,405	5,255,392	(410,245)	10,477,087	11,859,888	2,187,256
Machinery Under Instt.													
Laminator (Under Inst.)	-----	2,797,357	747,862	-----	-----	3,545,219	-----	-----	-----	-----	-----	3,545,219	2,797,357
Fixed Assets (G. Noida)	-----	1,311,000	-----	-----	(1,311,000)	-----	-----	-----	-----	-----	-----	-----	1,311,000
TOTAL (d)		4,108,357	747,862	-----	(1,311,000)	3,545,219	-----	-----	-----	-----	-----	3,545,219	4,108,357
TOTAL (a+b+c+d)		174,029,166	27,390,627	13,191,009	(31,637,187)	182,973,615	42,463,175	8,904,881	5,255,392	(5,139,353)	51,484,095	131,489,520	131,565,991
Previous Year		172,507,484	7,936,016	-----	(3,548,211)	174,029,166	38,720,150	7,192,168	86,661	(669,581)	42,463,175	133,787,434	

NOTE - 9
FIXED ASSETS (BADDI UNIT AS ON 31.3.2014)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01-04-2013	Additions Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2014	Up to 31-03-2013	For the Year	Adjustment IN (OUT)	Up to 31.03.2014	As on 31-03-2014	As on 31-03-2013
LAND & BUILDING											
Land-Freehold	0.00	3,594,256	-----	-----	3,594,256	-----	-----	-----	-----	3,594,256	3,594,256
Building	3.34	9,822,186	-----	-----	9,822,186	1,986,180	328,061	-----	2,314,241	7,507,945	7,836,006
Shed	3.34	-----	159,283	-----	159,283	-----	3,545	-----	3,545	155,738	-----
TOTAL (a)		13,416,442	159,283	-----	13,575,725	1,986,180	331,606	-----	2,317,786	11,257,939	11,430,262
PLANT & MACHINERY											
Air Conditioner	5.28	29,000	-----	-----	29,000	4,056	1,531	-----	5,587	23,413	24,944
Boiler	5.28	297,298	101,840	-----	399,138	257,359	21,959	-----	279,318	119,820	39,939
Cooling Tower	5.28	243,491	79,353	-----	322,844	49,769	16,582	-----	66,351	256,493	193,722
Elect.fitting	5.28	169,727	50,000	-----	219,727	59,727	11,428	-----	71,155	148,572	110,000
EOT Crane	5.28	62,915	-----	-----	62,915	29,133	3,322	-----	32,455	30,460	33,782
Fire Extinguishire	4.75	50,492	25,500	-----	75,992	16,433	3,420	-----	19,854	56,138	34,059
Generator	4.75	557,205	-----	-----	557,205	178,792	26,467	-----	205,259	351,946	378,413
Lab Equipment	4.75	43,889	-----	-----	43,889	13,624	2,085	-----	15,709	28,180	30,265
Laminator	5.28	530,230	-----	-----	530,230	472,404	27,996	-----	500,400	29,830	57,826
Misc Fixed Assets	4.75	124,814	852,651	175,000	802,465	35,399	48,410	(6,832)	76,977	725,488	89,415
Plant & Machinery	5.28	6,991,914	-----	-----	6,991,914	2,135,530	369,173	-----	2,504,703	4,487,211	4,856,384
Printing Machine	5.28	1,102,406	4,306,144	-----	5,408,550	467,577	279,342	-----	746,919	4,661,631	634,829
PVC Core Cutting Machine	5.28	36,400	-----	36,400	-----	16,887	1,564	(18,451)	-----	-----	19,513
Slitter Rewinder Machine	5.28	1,497,432	702,028	242,702	1,956,758	582,890	109,874	(12,343)	680,421	1,276,337	914,542
Paper Lamination Machine	5.28	-----	1,982,537	-----	1,982,537	-----	105,794	-----	105,794	1,876,743	-----
Transformor	5.28	146,692	-----	-----	146,692	51,500	7,745	-----	59,245	87,447	95,192
Tools & Equipment	5.28	-----	1,00,610	-----	100,610	-----	4,774	-----	4,774	95,836	-----
Water Cooler	4.75	40,557	-----	-----	40,557	3,390	1,926	-----	5,316	35,241	37,167
Weiding Machine	4.75	12,340	-----	-----	12,340	3,959	586	-----	4,545	7,795	8,381
Weighing Machine	4.75	118,146	-----	-----	118,146	36,838	5,612	-----	42,450	75,696	81,308
TOTAL (b)		12,054,948	8,200,663	454,102	19,801,509	4,415,267	1,049,592	(37,626)	5,427,233	14,374,276	7,639,681
OTHERS											
Furniture & Fixture	6.33	185,247	-----	-----	185,247	106,857	11,726	-----	118,583	66,664	78,390
Office Equipment	4.75	57,143	-----	-----	57,143	21,262	2,714	-----	23,976	33,167	35,881
Computer	16.21	117,696	26,000	-----	143,696	94,885	21,272	-----	116,157	27,539	22,811
Hand Pallet Truck	11.31	57,336	-----	-----	57,336	43,136	6,485	-----	49,621	7,715	14,200
Tempo	11.31	-----	692,000	-----	692,000	-----	78,265	310,557	388,822	303,178	-----
Car	9.50	-----	1,688,771	-----	1,688,771	-----	160,433	1,100,572	1,261,005	427,766	-----
Motorcycle	9.50	55,210	-----	-----	55,210	5,331	5,245	-----	10,576	44,634	49,879
TOTAL (c)		472,632	2,406,771	-----	2,879,403	271,471	286,141	1,411,129	1,968,741	910,662	201,161
TOTAL (a+b+c)		25,944,022	10,766,717	454,102	36,256,637	6,672,918	1,667,338	1,373,503	9,713,759	26,542,878	19,271,104
Previous Year		22,307,854	3,636,168	-----	25,944,022	4,003,102	842,711	1,827,105	6,672,918	19,271,104	18,304,752

NOTE - 9
FIXED ASSETS (BHIWADI UNIT AS ON 31.3.2014)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01-04-2013	Additions Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2014	Up to 31-03-2013	For the Year	Adjustment IN (OUT)	Up to 31.03.2014	As on 31-03-2014	As on 31-03-2013
LAND & BUILDING											
Land - Bhiwadi	-----	1,578,352	-----	1,578,352	-----	-----	-----	-----	-----	-----	1,578,352
Building	3.34	14,421,691	-----	14,421,691	-----	5,011,156	-----	5,011,156	-----	-----	9,410,535
Flat	1.63	437,650	-----	437,650	-----	99,876	-----	99,876	-----	-----	337,774
TOTAL (a)		16,437,693	-----	16,437,693	-----	5,111,032	-----	5,111,032	-----	-----	11,326,660
PLANT & MACHINERY											
Air Conditioner	5.28	266,490	-----	266,490	-----	220,690	-----	220,690	-----	-----	45,800
Air Cooling System	5.28	995,654	-----	995,654	-----	126,443	-----	126,443	-----	-----	869,211
Aluminium Foil Unit	5.28	73,016,425	-----	73,016,425	-----	46,386,617	-----	46,386,617	-----	-----	26,629,807
Boilers	5.28	2,459,726	-----	2,459,726	-----	724,066	-----	724,066	-----	-----	1,735,660
Coating Machine	5.28	5,571,465	-----	5,571,465	-----	2,199,650	-----	2,199,650	-----	-----	3,371,815
Cooling Tower	5.28	2,712,669	-----	2,712,669	-----	2,174,620	-----	2,174,620	-----	-----	538,050
Generator	5.28	8,570,356	-----	8,570,356	-----	1,592,113	-----	1,592,113	-----	-----	6,978,243
E.O.T. Crane	5.28	2,266,052	-----	2,266,052	-----	1,215,689	-----	1,215,689	-----	-----	1,050,363
Elect.Mach./Transfor	5.28	3,946,881	-----	3,946,881	-----	2,715,447	-----	2,715,447	-----	-----	1,231,434
EPBX System	5.28	72,318	-----	72,318	-----	33,714	-----	33,714	-----	-----	38,604
Filter Press	5.28	140,400	-----	140,400	-----	66,108	-----	66,108	-----	-----	74,292
Fire Extinguishire	5.28	1,221,232	-----	1,221,232	-----	809,651	-----	809,651	-----	-----	411,581
Gauging Systems	5.28	766,236	-----	766,236	-----	121,482	-----	121,482	-----	-----	644,754
L.T. Panel & Cables	5.28	2,498,374	-----	2,498,374	-----	2,447,068	-----	2,447,068	-----	-----	51,306
Lab Equipment	5.28	528,383	-----	528,383	-----	336,258	-----	336,258	-----	-----	192,125
Laminator	5.28	1,350,021	-----	1,350,021	-----	1,032,456	-----	1,032,456	-----	-----	317,565
Material Handling Equip	5.28	1,092,261	-----	1,092,261	-----	151,501	-----	151,501	-----	-----	940,760
Misc Fixed Assets	5.28	4,639,120	-----	4,639,120	-----	2,672,322	-----	2,672,322	-----	-----	1,966,798
Plant & Machinery	5.28	6,366,138	-----	6,366,138	-----	4,078,345	-----	4,078,345	-----	-----	2,287,792
Pouch Making M/c	5.28	1,348,947	-----	1,348,947	-----	589,986	-----	589,986	-----	-----	758,961
Power Press	5.28	233,810	-----	233,810	-----	110,124	-----	110,124	-----	-----	123,686
Printing Machine	5.28	8,596,880	-----	8,596,880	-----	3,984,231	-----	3,984,231	-----	-----	4,612,648
Paper Lamination M/c	5.28	2,152,349	-----	2,152,349	-----	174,012	-----	174,012	-----	-----	1,978,337
Roller	5.28	7,270,099	-----	7,270,099	-----	4,565,398	-----	4,565,398	-----	-----	2,704,701
Slitter Rewinder M/c	5.28	4,794,458	-----	4,794,458	-----	2,275,901	-----	2,275,901	-----	-----	2,518,557
Tools & Equipment	5.28	683,349	-----	683,349	-----	254,133	-----	254,133	-----	-----	429,216
Transformer & OCB Panel	5.28	770,395	-----	770,395	-----	107,283	-----	107,283	-----	-----	663,112
Weighing Equipment	5.28	49,800	-----	49,800	-----	16,579	-----	16,579	-----	-----	33,221
TOTAL (b)		144,380,288	-----	144,380,288	-----	81,181,887	-----	81,181,887	-----	-----	63,198,401

NOTE - 9
FIXED ASSETS (BHIWADI UNIT AS ON 31.3.2014)

AMCO INDIA LIMITED

(in Rs.)

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01-04-2013	Additions Transfer (In)	Sale/ Transfer (Out)	As on 31-03-2014	Up to 31-03-2013	For the Year	Adjustment IN (OUT)	Up to 31.03.2014	As on 31-03-2014	As on 31-03-2013
OTHERS											
Furniture & Fixture	6.33	827,783	-----	827,783	-----	586,360	-----	586,360	-----	-----	241,423
R.O.System	4.75	27,000	-----	27,000	-----	3,669	-----	3,669	-----	-----	23,331
Office Equipment	4.75	716,550	-----	716,550	-----	315,175	-----	315,175	-----	-----	401,375
Computer	16.21	1,315,963	-----	1,315,963	-----	1,315,963	-----	1,315,963	-----	-----	-----
Tempo	11.31	1,385,911	-----	1,385,911	-----	524,951	-----	524,951	-----	-----	860,960
Car	9.50	15,560,398	-----	15,560,398	-----	6,794,105	-----	6,794,105	-----	-----	8,766,293
Motorcycle/Scooter	9.50	508,605	-----	508,605	-----	313,083	-----	313,083	-----	-----	195,522
TOTAL (c)		20,342,210	-----	20,342,210	-----	9,853,306	-----	9,853,306	-----	-----	10,488,904
TOTAL (a+b+c)		181,160,190	-----	181,160,190	-----	96,146,225	-----	96,146,225	-----	-----	85,013,965
Previous Year		209,875,180	9,279,298	37,994,288	181,160,191	96,420,614	11,077,505	(11,351,892)	96,146,227	85,013,964	



AMCO INDIA LIMITED

PARTICULARS		As at 31st March 2014 AMOUNT (Rs.)	As at 31st March 2013 AMOUNT (Rs.)
4. DEFERRED TAX LIABILITY (NET)			
Opening Deferred Tax Liability		16,056,857	15,250,997
a) Deferred Tax Liability due to			
i. Deprecation		1,518,327	777,672
ii. Other timing difference		120,889	1,118,128
b) Deferred Tax Asset arising out of			
Other timing difference		(378,676)	(1,089,940)
Closing Deferred Tax Liability		17,317,397	16,056,857
5. SHORT TERM BORROWINGS			
SECURED BORROWINGS			
i. From Banks		88,394,537	103,812,292
ii. From Others		-----	-----
TOTAL		88,394,537	103,812,292
Axis Bank CC Limit (From Banks)			
Primary Security : (Exclusive First hypothecation charge over current assets of the Company both present and future.)			
Collateral Security : (Exclusive First charge on machinery financed by AXIS Bank (lnd charge to SIDBI). Exclusive first charge over entire movable fixed assets of the Company both present and future (Excluding moveable fixed assets of Baddi unit charged to SIDBI)			
EM over factory land and building at C-53, 54, Sector-57, Noida in the name of Company.			
EM over land and building at C-67, Sector-57, Noida in the name of Urethane Coaters Pvt. Ltd.			
Second Charge over Moveable / Immoveable fixed assets of Company's Baddi unit. (First Charge with SIDBI)			
6. TRADE PAYABLES			
i. Due to MSMED		-----	-----
ii. Others		107,401,950	103,755,322
TOTAL		107,401,950	103,755,322
Disclosures relating to amounts payable as at the year end together with interest paid/payable to Micro, Small and Medium Enterprises Development Act, 2006 to the extent of information available with the company determined on the basis of intimation received from suppliers regarding their status and the required disclosure are given below :			
i. Principal Amount remaining unpaid as on March 31, 2014		NIL	NIL
ii. Interest due thereon as on 31st March, 2014		NIL	NIL
iii. Interest paid by the company in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to supplier beyond the appointed day during the year.		NIL	NIL
iv. Interest due and payable for the period of delay in making payment (Which have been paid but beyond the appointed day during the year) But without adding the interest specified under Micro, Small & Medium Enterprises Development Act, 2006.		NIL	NIL
v. Interest accrued and remaining unpaid as at March 31, 2014		NIL	NIL
vi. Further interest remaining due and payable even in the succeeding years Until such date when the interest dues as above are actually paid to the Small enterprises.		NIL	NIL
7. OTHER CURRENT LIABILITIES			
A) Instalments payable within one year			
Axis Bank Ltd.		-----	3,880,028
SIDBI		2,724,000	3,676,000
Religare Finvest Ltd.		-----	7,734,273
HDFC/ICICI Bank Ltd.		999,514	189,805
Reliance Capital Ltd.		-----	20,687
TOTAL (A)		3,723,514	15,500,793
B) OTHER LIABILITIES			
Advance from Customers		4,505,599	6,121,557
Provision for Bad Debts		-----	1,426,296
Abhey Singh		200,000	200,000
Bonus Payable		888,255	894,159
Leave Encashment		445,779	544,902
Expenses Payble		4,898,558	7,226,530
PF & ESIC Payable		217,660	215,338
Sales Tax/Excise Duty Payable		1,745,528	1,732,701
TDS / TCS Payable		176,959	390,680
Unpaid Dividend		-----	140,991
TOTAL (B)		13,072,338	18,893,154
TOTAL (A+B)		16,795,852	34,393,947



PARTICULARS		As at 31st March 2014 AMOUNT (Rs.)	As at 31st March 2013 AMOUNT (Rs.)
8. SHORT TERM PROVISIONS :			
Provision for Income Tax		4,311,281	808,746
		4,311,281	808,746
10. LONG TERM LOANS & ADVANCES			
Janak Polymers Pvt. Ltd.		4,100,000	5,100,000
Bombay Plastic House		2,500,000	----
Dadra Nagar Steel Pvt. Ltd.		1,000,000	----
Vidya Polymers Pvt. Ltd.		1,000,000	----
S. K. Gupta		40,750	----
Krish Infrastructure Pvt. Ltd.		31,600,000	----
Sud & Waren Pvt. Ltd		100,000	100,000
Incredible Unique Buildcon Pvt. Ltd.		28,800	28,800
AMC Coated Fabrics Pvt. Ltd.		----	205,000
Kolar Milk Ltd.		15,000	15,000
Maha Nanda Dudh Dairy		50,000	50,000
Kolar DCMPU		10,000	10,000
Jaipur Vidyut Vitran Nigam Ltd.		138,890	----
Security Deposit		10,700,582	10,216,969
	TOTAL	51,284,022	15,725,769
11. TRADE RECEIVABLES			
(Unsecured considered Doubtful)			
Debts overdue for a period exceeding six month		9,765,447	5,023,789
Other debts		----	----
	TOTAL	9,765,447	5,023,789
12. INVENTORIES			
(Certified as to quantity & Valued by Management)			
Raw Material		29,273,620	27,913,308
Finished Goods		33,692,784	29,441,599
Work in Process		19,960,638	11,174,382
Stores & Packing Materials		1,056,155	2,489,808
HSD/Brequettes		214,220	535,764
	TOTAL	84,197,417	71,554,861
13. TRADE RECEIVABLES			
(Unsecured considered good unless otherwise stated)			
Debts overdue for a period exceeding six month		57,606,970	53,021,092
Other debts		119,147,191	142,314,734
	TOTAL	176,754,161	195,335,826
14. CASH AND CASH EQUIVALENTS :			
Cash in Hand and Imprest		200,108	477,616
Balance With Scheduled Banks			
Current A/c		851,929	1,301,543
Axis Bank - Dividend a/c		----	142,747
Margin Money			
With Axis Bank Ltd.		296,161	84,369
	TOTAL	1,348,198	2,006,275
15. SHORT TERM LOANS AND ADVANCES :			
(Recoverable in cash or in kind or for value to be received, unsecured & considered good)			
Advance for Capital Contracts		3,218,214	3,132,074
Advance to Suppliers		2,805,477	5,932,396
Advance to Others		764,260	458,665
		6,787,951	9,523,135



AMCO INDIA LIMITED

PARTICULARS		As at 31st March 2014 AMOUNT (Rs.)	As at 31st March 2013 AMOUNT (Rs.)
16. OTHER CURRENT ASSETS:			
TDS Receivable		128,008	79,556
Krish Infrastructure Pvt. Ltd.		-----	17,400,000
Unutilised Cenvat & VAT		5,451,554	3,487,176
Prepaid Expenses		575,722	892,862
TOTAL		6,155,284	21,859,594
17. SALES			
A i) Aluminium Foil		126,530,131	298,091,832
ii) PVC Film / Sheeting		323,123,360	305,454,085
iii) PVC Rigid		2,764,522	-----
iv) CCF		117,606,439	108,440,542
v) Non Woven Fabrics / Fabrics Laminated		17,572,615	35,006,344
vi) Export House Sale		31,593,686	37,755,606
vii) Export Sale (Foil)		-----	10,166,360
viii) Plasticizers, Polyester, Paper, Granuals, Pigment (Traded)		4,218,954	10,763,143
ix) Stock Transfer - Baddi / Bhiwadi		2,628,828	-----
x) Misc. Sales		2,565,915	686,240
TOTAL		628,604,450	806,364,152
Less Sales Return		9,161,847	6,360,840
TOTAL 'A'		619,442,603	800,003,312
B i) Scrap		3,066,970	11,364,717
ii) Job Work		2,868,126	3,439,906
TOTAL 'B'		5,935,096	14,804,623
TOTAL (A+B)		625,377,699	814,807,935
18. OTHER INCOME			
Interest		834,435	388,360
Profit / (Loss) on Sales of Fixed Assets / Land		54,980,518	86,270,449
TOTAL		55,814,953	86,658,809
19. COST OF MATERIAL, STORES & SPARES CONSUMED			
<i>*(Refer NOTES to accounts for itemwise & quantitative detail)</i>			
A. OPENING STOCK			
Raw Material		27,913,308	67,827,945
Work in Process		11,174,382	30,713,963
Sub Total 'A'		39,087,690	98,541,908
B. PURCHASE			
Sub Total 'B'		478,588,027	529,856,913
C. LESS CLOSING STOCK			
Raw Material		29,273,620	27,913,308
Work in Process		19,960,638	11,174,382
Sub Total 'C'		49,234,258	39,087,690
Net Consumption of Raw Material		468,441,459	589,311,131
TOTAL(A+B-C)		468,441,459	589,311,131
STORES & PACKING MATERIAL CONSUMED			
A. OPENING STOCK			
Consumable Stores		1,877,403	4,958,700
Packing Material		612,405	978,989
Sub Total 'A'		2,489,808	5,937,689
B. PURCHASE			
Consumable Stores		2,996,354	5,929,127
Packing Material		7,985,019	8,508,460
Sub Total 'B'		10,981,373	14,437,587
C. LESS CLOSING STOCK			
Consumable Stores		495,026	1,877,403
Packing Material		561,129	612,405
Sub Total 'C'		1,056,155	2,489,808
Net Cost of Material, Stores & Spares Consumed		12,415,026	17,885,468
TOTAL(A+B-C)		12,415,026	17,885,468



PARTICULARS		As at 31st March 2014 AMOUNT (Rs.)	As at 31st March 2013 AMOUNT (Rs.)
20. (INCREASE) / DECREASE IN FINISHED GOODS AND EXCISE DUTY			
A) Finished Goods			
Current Year		33,692,784	29,441,599
Previous Year		29,441,599	40,016,336
(Increase) / Decrease in Finished Goods	TOTAL 'A'	(4,251,185)	10,574,737
B) Excise Duty Provision on Finished Goods			
Current Year		644,042	702,809
Previous Year		702,809	2,696,293
(Increase) / Decrease in Finished Goods	TOTAL 'B'	(58,767)	(1,993,484)
Changes in Inventory of Finished Goods	TOTAL (A+B)	(4,309,952)	8,581,253
21. EMPLOYEE BENEFIT EXPENSES			
Wages		9,003,764	10,824,801
Gratuity		405,385	2,732,661
Directors' Remuneration		1,800,000	7,691,497
ESIC & PF		1,488,678	2,289,003
Payment to Employees		14,718,841	21,021,871
Recruitment Expense		-----	8,820
Workmen & Staff Welfare		798,289	830,413
	TOTAL	28,214,957	45,399,066
22. FINANCING COSTS			
Bank Charges		594,340	1,194,933
Bank Interest		9,465,054	21,746,446
Bill Discounting Charges		1,441,074	2,439,599
Bill Collection Charges		9,862	76,221
Financing Charges		416,689	420,300
L/c Interest & Charges		1,086,933	2,466,213
Term Loan - Intec Capital		-----	117,846
Term Loan - Axis		318,206	908,357
Term Loan - Religare		393,577	1,744,316
Term Loan - SIDBI		609,815	1,023,917
Interest - Others		267,291	367,077
	TOTAL	14,602,841	32,505,225



AMCO INDIA LIMITED

PARTICULARS		As at 31st March 2014 AMOUNT (Rs.)	As at 31st March 2013 AMOUNT (Rs.)
23. OTHER EXPENSES			
A) POWER & FUEL EXPENSES			
i. HSD/BRIQUETTES			
Opening Stock		535,764	767,957
Purchase		11,534,157	17,843,385
Closing Stock		214,220	535,764
		11,855,701	18,075,578
ii. Power-Electricity		26,586,052	31,192,469
	TOTAL (A)	38,441,753	49,268,047
B) MANUFACTURING EXPENSES			
REPAIR & MAINTENANCE			
Plant & Machinery		6,547,780	9,700,634
Building		274,017	137,349
	TOTAL (B)	6,821,797	9,837,983
C) ADM., SELLING & DIST. EXPENSES			
Advertisement & Sales Promotion		205,504	290,235
Auditors Remuneration		115,000	225,000
Asset Written off		45,035,919	14,115,800
Legal & Professional		143,012	690,248
Annual Listing Fees		50,956	34,184
Fees & Subscription		1,455,329	539,979
Bad Debts Written Off/Provision for Doubtful Debts		391,227	2,294,879
Commission on Sale		-----	196,861
Conveyance		351,236	409,771
Foreign Traveling Director		398,472	824,045
Interest on TDS, Service Tax, Entry Tax & Duty		436,735	420,814
Traveling Directors		156,133	260,294
Foreign Traveling Others		46,000	27,910
Traveling		106,631	211,703
Freight Outward		5,505,021	6,228,774
Foreign Exchange Fluctuation		(281,818)	390,827
Insurance		1,307,778	2,231,406
Miscellaneous Exp.		791,133	1,043,394
Postage & Telegram		181,638	247,292
Telephone Expenses		847,769	1,077,798
Printing, Stationery & Periodicals		590,867	721,318
Lease Rent		54,012	126,012
Rent		2,873,720	2,969,574
Security Service Charges		1,010,273	1,446,681
Rebate, Discount & Rejection		2,077,907	1,794,807
Repair & Maintenance General		389,288	523,844
Running, Repair & Maintenance Car & Scooter		1,819,607	2,305,665
Running, Repair & Maintenance Truck & Tempo		856,085	948,080
Sales Tax & Entry Tax		1,357,343	1,929,487
Safety Equipment Expenses		-----	10,453
	Total (C)	68,272,777	44,537,135
	Total(A+B+C)	113,536,326	93,805,182



A) SIGNIFICANT ACCOUNTING POLICIES:

A) BASIS OF ACCOUNTING:

The financial statements have been prepared under historical cost convention, on accrual basis, except if stated otherwise in accordance with generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and provisions of the Companies Act, 1956.

B) USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialized.

C) INVENTORIES:

Basis of valuation of inventories followed is given below:

- i) Raw materials are valued at FIFO basis less of excise at lower the cost or their net realizable value.
- ii) Work- in- Process is valued at their estimated absorption cost.
- iii) Finished goods are valued at cost of production inclusive of excise duty.
- iv) Consumable Stores & Packing Materials are valued at cost or net realizable value whichever is lower.
- v) Damaged, unserviceable and inert stock is suitably depreciated.

D) DEPRECIATION:

Depreciation on Fixed Assets is provided on Straight Line Method at the rates specified in schedule XIV of the Companies Act, 1956. Depreciation on additions / deletions to assets during the year is provided on pro-rata basis.

E) REVENUE RECOGNITION:

SALES / OTHER INCOME:

- i) Sales are recognized at the point of dispatch of finished goods to the customers. Sales are inclusive of excise duty but exclusive of sales tax. The amount of Excise duty paid on sales has been reduced from Gross turnover. Sale of waste is accounted for on dispatch basis.
- ii) Processing income is recognized upon rendering of the services.
- iii) Income from dividend on mutual fund is taken on receipt basis.
- iv) Interest income is recognized on the basis of accrual but subject to realization.

F) FIXED ASSETS:

Fixed Assets are recorded in the books at cost of acquisition, which comprises purchase price (net of rebate, discount and Cenvat credit) freight and other incidental expenses including interest relating to acquisition and expenditure on their installation or construction. Capital work in progress comprises the cost of the assets purchased but which are not yet ready for intended use at the date of Balance Sheet.

G) FOREIGN CURRENCY TRANSACTIONS:

i) INITIAL RECOGNITION:

Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii) CONVERSION:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

iii) EXCHANGE DIFFERENCES:

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements are recognized as income or as expenses in the year in which they arise.



H) EXCISE DUTY:

- i) Purchases are shown net of Cenvat. Credit availed of Excise duty / Service Tax paid on inputs is reduced from the cost of material / services and is carried forward in Current Assets, Loans and Advances pending utilization.

I) INVESTMENT:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value. Long term investments are carried at cost. However, provision for diminution in value is made to recognize other than temporary, if any, in the value of the investments.

J) EMPLOYEE BENEFITS:

Liability in respect of employee benefit is provided for and/or charged to Profit & Loss Account as follows:

i) PROVIDENT FUND:

The Company's provident fund is in the form of defined contribution plan where contribution is made to funds. These are accounted on accrual basis and charged to the Profit and Loss Account of the year in which the employees renders the related service.

ii) LEAVE ENCASHMENT:

The leave encashment liability of the employees of the company is covered by a Master Policy taken out with the Life Insurance Corporation of India and the premium paid on the said Master Policy is treated as expenditure and charged to Profit and Loss Account.

iii) GRATUITY:

The Gratuity liability in respect of the employees of the company is covered by a Master Policy taken out with the Life Insurance Corporation of India under the Group Gratuity Scheme. The company has opted for the normal gratuity cover and the premium paid on the said Master Policy is treated as expenditure.

K) BORROWING COST:

The cost of borrowing is capitalized to the extent term loan was utilized for the purpose of capital expenditure before the period up to which the assets were put to use for commercial production and after that it is charged to Profit & Loss Account.

L) SEGMENT REPORTING:

Segment revenue, results, assets and liabilities have been identified to represent segments on the basis of their relationship to the operating activities of the segment.

M) EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the company's Earning per Share ('EPS') comprises the net profit after tax. The number of shares used in computing the basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares.

N) TAX EXPENSE:

CURRENT TAX:

Tax on income for the current year is determined as per the provisions of the Income Tax Act, 1961.

DEFERRED TAX

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax Assets are recognized and carried forward to the extent that there is a reasonable certainty of realization, however in Case of unabsorbed tax losses and tax Depreciation are recognized only when there is a virtual certainty of their realization.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.



O) IMPAIRMENT OF ASSETS:

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the assets' carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the assets' fair value less costs to sell and value in use.

P) PROVISIONS AND CONTINGENT LIABILITIES:

Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economics benefits will be required to settle the obligation, and a reliable estimate can be made. When the company expects a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when reimbursement is virtually certain.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably will not, require an outflow of resources. When there is a possible or a present obligation the likelihood of outflow of resources is remote, no provision or disclosure is made.

A) NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2014:

1. CONTINGENT LIABILITIES:

Against letter of Credit of Rs. 252.08 Lacs (Previous Year 225.68 Lacs) from Axis Bank Ltd, Noida.

2. CAPITAL COMMITMENT:

Estimated amount of contracts on capital accounts Rs.87.77 Lacs (Previous Year Rs. 98.52 Lacs) remaining to be executed, against which Rs. 32.09 Lacs (Previous Year Rs. 31.32 Lacs) have been paid as an advance.

3. OPERATING LEASE:

The company's significant leasing arrangements are in respect of operating leases for office premises. The future minimum lease payments under non-cancelable operating leases in respect of the office premises, payable as per rentals stated in the agreement as follows:

Amount in Rs.		
Minimum Lease Payments	Year ended March 31,2014	Year ended March 31,2013
Not Later than 1 year	28,44,000	29,76,000
Later than 1 year but not later than 5 years	4,44,000	7,56,000

4. In the opinion of the board of directors all current assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet and schedules thereof and all known liabilities relating to the year have been provided for.

5. Auditors Remuneration:

Amount in Rs.		
Particulars	Year ended March 31,2014	Year ended March 31,2013
Statutory Audit Fee	1,00,000	2,00,000
Tax Audit Fee	15,000	25,000

6. Sundry Debtors, Sundry Creditors, Loans & advances and other advances are subject to confirmation from parties.

7. Employees Benefits:

The company follows Accounting Standard (AS 15) (Revised 2005) "Employee Benefits". The disclosure require as per Revised AS 15 are as under:



7.1 Defined Contribution Plan:

Contribution to defined contribution plan, recognized as expenses for the year are as under:

Amount in Rs.

Particulars	2013-2014	2012-2013
Employer Contribution to Provident Fund	10,86,170	15,09,362
Employer Contribution to Employee's State Insurance Fund	4,02,508	7,79,641
TOTAL	14,88,678	22,89,003

The above plans are state plans and the company has no obligation to pay future benefits and its only obligation is to pay contribution as they fall due.

7.2 Defined Benefit Plan :

The employee's gratuity managed by a trust is a defined benefit trust the present value of obligation is determined based on the actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognized in the manner as gratuity.

The company follows Accounting Standard (AS 15) (Revised 2005) "Employee Benefits". The disclosure require as per the Revised AS 15 are as under :

Policy (Noida Unit)

Reconciliation of opening and closing Balances of Defined Benefit Obligation

(Amount in Rs.)

Particulars	2013-14	2012-13
Fund value at the beginning of the year	64,03,750	62,65,202
Interest	1,54,970	5,55,606
Current Service Cost	4,62,263	4,21,509
Benefit Paid	(3,23,054)	(8,38,567)
Fund Value as at end of the Year	66,97,929	64,03,750
Expense recognized during the year		
Current service Cost	4,62,263	4,21,509
Interest	1,54,970	5,55,606
Expense recognized during the year in Profit & Loss Account	50,000	97,923
Actuarial Assumptions		
Mortality Table (LIC)	1994-96	1994-96
	(Ultimate)	(Ultimate)
Discount Rate (Per Annum)	8%	8%
Expected Rate of Return on Plan Assets	9.15%	9.15%
Rate of Escalation in Salary (Per Annum)	7%	7%

**8. REMUNERATION TO MANAGING DIRECTOR AND EXECUTIVE DIRECTORS**

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Directors Remuneration	18,00,000	76,50,000
Directors Commission on Turnover	NIL	NIL
Perquisites	NIL	41,497
Total	18,00,000	76,91,497.00

9. Disclosure of details pertaining to related party transactions entered into during the year in terms of Accounting Standard-18 "Related Party Disclosures" issued by ICAI:List of related parties:**i) Companies in which directors are interested:**

M/s AMC Coated Fabrics Pvt. Ltd., M/s Urethane Coaters Pvt. Ltd., M/s. Suvij Foils Private Limited.

ii) Key Management Personnel:

Sh. S.K. Gupta, Sh. Rajeev Gupta

Previous Year: (Sh. S.K. Gupta, Sh. Rajeev Gupta, Sh. S.R.Pahwa, Sh. Anil Bhargava, & Sh. S.C. Goyal)

iii) Details of transactions between company & the related parties during the year & the status of outstanding balance as on 31.03.2014.

Transactions during the year

(In Rs.)

PARTICULARS	AMC COATED FABRICS PVT. LTD.	URETHANE COATERS PVT. LTD.	SUVIJ FOILS PVT. LTD.	KEY MANAGEMENT PERSONNEL	RELATIVES OF KEY Mangement Personnel
Director's Remuneration	NIL	NIL	NIL	18,00,000 (76,91,497)	NIL
Loan Given	NIL (7,55,000)	NIL	NIL	NIL	NIL
Payment Received	2,05,000 (5,50,000)	NIL	NIL	NIL	NIL
Loan taken	2,22,68,960 NIL	1,50,000 (9,75,000)	28,50,000 (69,10,000)	15,25,000 (34,49,000)	24,50,000 (44,60,000)
Loan repayment	(2,04,54,000)	22,50,000 (20,60,000)	3,00,000 (66,70,000)	11,30,000 (18,30,000)	28,00,000 (22,20,000)
Interest on Loan	NIL	NIL	NIL	NIL	NIL
Rent	NIL	26,96,640 (26,88,000)	NIL	NIL	4,44,000 (4,80,000)
Reimbursement of Electricity Charges	NIL	88,44,410 (85,17,486)	NIL	NIL	NIL

* Figures in bracket belongs to previous year.



AMCO INDIA LIMITED

Closing Balance as on 31.03.14

PARTICULARS	AMC COATED FABRICS PVT. LTD.	URETHANE COATERS PVT. LTD.	SUVIJ FOILS PVT. LTD.	KEY MANAGEMENT PERSONNEL	RELATIVES OF KEY Mangement Personnel
Equity contribution in AMCO	39,61,750 (39,61,750)	NIL	NIL	1,32,95,160 (1,32,95,160)	84,74,530 (84,74,530)
Loan	18,14,960 Cr. (2,05,000) Dr.	24,87,553 Cr. (45,87,553) Cr.	27,90,000 Cr. (2,40,000) Cr.	15,54,000 Cr. (16,19,000) Cr.	25,40,000 Cr. (28,90,000) Cr.

* Figures in bracket belongs to previous year.

10. Basic / Diluted Earning Per Share has been calculated by dividing net profit after taxation for the year as per accounts, which is attributable to equity shareholders by number of equity shares outstanding at the end of the year.

Calculation of EPS	As on 31.03.14 (in Rs.)	As on 31.03.13 (In Rs.)
a) Net Profit for the year	(3,33,17,340)	53,08,669
b) No. Of equity shares	41,10,000	41,10,000
c) Basic/Diluted EPS (a/b)	(8.11)	1.29
d) Nominal Value per share	10	10

11. The Company has diversified its business, and entered into a joint venture with a Real Estate Company (Krish Infrastructure Pvt. Ltd.) in the name of "Krish Icons" (Association of Person), to develop Flats and Residential Complex in Bhiwadi through a Memorandum of Understanding, dated February 5, 2013. Further the whole project will be developed and constructed by the Real Estate Company, wherein in the entire construction, developments and related cost shall be borne by Amco India Limited and Krish Infrastructure Pvt. Ltd. in 40:60 ratios respectively.
12. There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.
13. Disclosures required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006.
The Company has compiled this information based on the current information in its possession. As at 31st March 2014, no supplier has intimated the Company about its status as a Micro or Small Enterprise or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.
14. During the current financial year, the business of Bhiwadi unit has been closed, accordingly fixed asset including land has been sold and written off where the assets are not identifiable Profit/Loss on sale/write off of the asset has been charged to revenue account under the head "Asset written off".
15. The Previous Year's figures have been regrouped and/ or rearranged wherever considered necessary to make this Comparable with those of the current year.

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2014
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/-
S. K. GUPTA
Managing Director

SD/-
RAJEEV GUPTA
Director cum CFO

SD/-
AAYUSHI GUPTA
Company Secretary



The Company is engaged primarily in the manufacturing of PVC Films/Sheeting, Aluminium Foil & Non Woven. Segmental reporting as required in Accounting Standard 17 is given as under:

Details on Segmental Reporting for the year ended 31.03.2014						
						(Rs. In Lacs)
BUSINESS SEGMENTS (See Note Below)	PVC FILM DIVISION		ALUMINIUM FOIL AND NON WOVEN DIVISION		CONSOLIDATED TOTAL	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
REVENUE						
External Sales	4850.09	4852.37	1403.69	3147.66	6253.78	8000.03
Inter-segment Sales	-----	-----	-----	-----	-----	-----
Gross Sales	4850.09	4852.37	1403.69	3147.66	6253.78	8000.03
Less : Excise Duty	502.16	479.56	152.49	332.67	654.65	812.23
Net Sales	4347.93	4372.81	1251.20	2814.99	5599.13	7187.80
Add : Other Income	5.81	17.74	552.34	996.89	558.15	1014.63
Total Revenue	4353.74	4390.55	1803.54	3811.88	6157.28	8202.43
RESULT						
Less : Allocated corporate exp.	4674.57	4386.37	1614.13	3452.97	6288.70	7839.34
Profit before interest & Exceptional items	(320.83)	4.18	189.41	358.91	(131.42)	363.09
Less : Interest	113.53	97.94	32.50	227.10	146.03	325.04
Profit before Exceptional Items	(434.36)	(93.76)	156.91	131.81	(277.45)	38.05
Exceptional Items	-----	-----	-----	-----	-----	-----
Profit before Tax					(277.45)	38.05
Less: Tax Expense						
Income Tax- Prev. Year						(48.26)
Provision for Taxation					43.11	25.16
Deferred Tax					12.61	8.06
Net Profit					(333.17)	53.09
OTHER INFORMATION						
Segment Assets	3459.01	3066.13	1484.24	2502.67	4943.25	5568.80
Segment Liabilities	2108.29	750.32	228.95	838.18	2337.24	1588.50
Depreciation& amortisation Exp.	89.05	71.92	16.67	119.20	105.72	191.12

Note :

Business Segment : The business operations of the company comprises PVC Film, Aluminium Foil and Non Woven. This business segregation forms the basis for review of operational performance by the management.



AMCO INDIA LIMITED

Additional information pursuant to the provision of the part II revised Schedule VI of the Companies Act, 1956				
Licensed Capacity	N.A.		CURRENT YEAR	PREVIOUS YEAR
Installed Capacity	NOIDA UNIT	PVC Film & Sheeting	6000 Tons	6000 Tons
		PVC Rigid	0 Tons	0 Tons
		Non Woven	2400 Tons	2400 Tons
	BHIWADI UNIT	Aluminium Foil	5400 Tons	5400 Tons
	BADDI UNIT	Aluminium Foil	900 Tons	900 Tons

CLASS OF GOODS

NOIDA UNIT : PVC Films / Sheeting / Rigid, Textile Fabrics Lam. to PVC Sheeting (CCF), Non Woven Fabrics Lam.

BHIWADI UNIT : Aluminium Foils

BADDI UNIT : Aluminium Foils

PARTICULARS OF PRODUCTION	UNIT	CURRENT YEAR		PREVIOUS YEAR			
		QTY.	WEIGHT IN KG.	QTY.	WEIGHT IN KG.		
NOIDA							
PVC Films/Sheetings	Mtrs.	2565300.00	4545325.35	2441235.00	4907665.45		
	Sqm.	15885.12		-----			
	& Kg.	2387143.40		2845085.10			
PVC Rigid	Kg.	61592.85		-----			
CCF	Mtrs.	1351079.60		1074285.70			
	& Kg.	127759.60		125773.30			
Non Woven Fabrics Lam./	Mtrs.	140337.66		188339.00			
Printed/Plain	& Kg.	68503.30		177863.05			
BHIWADI & BADDI							
PVC Rigid	Kg.	21422.40		-----		-----	-----
Aluminium Foil (incl. Scrap Sales)	Kg.	524843.39	-----	1485249.03	5619412.00		
PARTICULARS OF TURNOVER							
PARTICULARS OF TURNOVER	UNIT	CURRENT YEAR		PREVIOUS YEAR			
		QTY.	AMOUNT (Rs.)	QTY.	AMOUNT (Rs.)		
PVC Films/Sheeting	Mtrs.	2596356.90	345647850.00	2354881.10	338157665.00		
	Sqm	15885.12		-----			
	& Kg.	2366390.64		2789343.28			
PVC Rigid	Kg.	60020.09	6513962.00	-----	-----		
CCF	Mtrs.	1340671.94	117719730.00	1068470.60	108501580.00		
	& Kg.	127759.60		124765.30			
Non Woven Fabrics Lam./	Mtrs.	140337.66	17572615.00	191782.00	35006344.00		
Printed	& Kg.	68503.30		186651.48			
Aluminium Foil (incl. Scrap Sales)	Kg.	540576.79	137432394.00	1561299.34	324613897.00		
Misc. (other Misc. Sale)	Kg.	-----	9652995.00.00	-----	14889289.00		
	TOTAL		634539546.00		821168775.00		
Less: Sales Return			9161847.00		6360840.00		
	TOTAL		625377699.00		814807935.00		
PARTICULARS OF FINISHED GOODS							
OPENING STOCK							
PVC Films/Sheeting	Mtrs.	90404.90	23296617.00	4051.00	14084218.00		
	& Kg.	192051.88		136310.06			
PVC Rigid	Kg.	-----	-----	-----	-----		
CCF	Mtrs.	20692.20	2334712.00	13869.10	952409.00		
Aluminium Foil (incl. Scrap Sales)	Kg.	24392.15	3810270.00	101645.49	23983603.00		
Non Woven Fabrics Lam./	Mtrs.	-----	-----	3443.00	-----		
Printed/Plain	& Kg.	-----	-----	8788.43	996106.00		
	TOTAL		29441599.00		40016336.00		
CLOSING STOCK							
PVC Films/ Sheeting	Mtrs.	59348.00	28391857.00	90404.90	23296617.00		
	& Kg.	212804.64		192051.88			
PVC Rigid	Kg.	22995.16	1090126.00	-----	-----		
CCF/Textiles	Mtrs.	31099.86	1927121.00	20692.20	2334712.00		
Non Woven/Lam./	Mtr.	-----	-----	-----	-----		
Printed/Plain	& Kg.	-----	-----	-----	-----		
Aluminium Foil (incl. Scrap Sales)	Kg.	8658.76	2283680.00	24392.15	3810270.00		
	TOTAL		33692784.00		29441599.00		



Particulars of Raw Material consumed during the year						
PARTICULARS	CURRENT YEAR			PREVIOUS YEAR		
	QTY. (MTR.)	QTY. (K.G.)	AMOUNT (Rs.)	QTY. (MTR.)	QTY. (K.G.)	AMOUNT (Rs.)
OPENING STOCK						
Cloth/Yarn/Nonwoven Fab.	4710.00	11534.00	1579705.00	----	22926.00	3192629.00
PVC Resin	----	51200.00	3539255.00	----	88900.00	5591158.00
PVC Compound	----	88656.00	8737921.00	----	105734.00	11707608.00
Plasticizers	----	35052.00	3684888.00	----	39992.00	3157599.00
Calcium Carbonate	----	38425.00	278462.00	----	23050.00	179782.00
Aluminium Coil/Foil	----	41467.00	7926805.00	----	147273.00	23623835.00
P.P.Granuals	----	800.00	24000.00	----	32991.00	3576057.00
Polyester/BOPP/ CPP Film	----	7782.00	916802.00	----	68660.00	6695239.00
Paper	----	17955.00	1225470.00	----	102273.00	8105685.00
PVC Rigid	----	----	----	----	----	----
*Other Materials	----	----	2489808.00	----	----	7936042.00
TOTAL 'A'			30403116.00			73765634.00
PURCHASE						
Cloth/Yarn/Nonwoven Fab.	37930.70	174268.90	31215169.00	30114.70	142227.66	28814628.00
PVC Resin	----	2153280.00	159060898.00	----	2134850.00	138358914.00
PVC Compound	----	518041.00	59604331.00	----	596593.00	68649699.00
Plasticizers	----	1126600.00	121147085.00	----	1156410.00	117024930.00
Calcium Carbonate	----	965000.00	7371190.00	----	1016300.00	7026984.00
Aluminium Foil	----	416429.00	81480583.00	----	854162.51	143934180.00
P.P.Granuals	----	53000.00	6117094.00	----	159000.00	16071030.00
Polyester/Poly/BOPP/ CPP Film	----	29419.00	3048747.00	----	50616.58	5810207.00
Paper	----	73896.00	7203283.00	----	85485.60	4166341.00
PVC Rigid	----	21442.00	2339647.00	----	----	----
*Other Materials	----	----	10981373.00	----	----	14437587.00
TOTAL 'B'		5531355.90	489569400.00		6195645.35	544294500.00
CLOSING STOCK						
Cloth/Yarn/Nonwoven Fab.	9766.00	5162.00	2035317.00	4710.00	11534.00	1579705.00
PVC Resin	----	99050.00	7718278.00	----	51200.00	3539255.00
PVC Compound	----	40457.00	7215264.00	----	88656.00	8737921.00
Plasticizers	----	47215.00	5312865.00	----	35052.00	3684888.00
Calcium Carbonate	----	50850.00	556096.00	----	38425.00	278462.00
Aluminium Coil/Foil	----	19581.00	3896930.00	----	41467.00	7926805.00
P.P.Granuals	----	----	----	----	800.00	24000.00
Polyester/BOPP/ CPP Film	----	4307.00	592090.00	----	7782.00	916802.00
Paper	----	7522.00	384175.00	----	17955.00	1225470.00
PVC Rigid	----	14103.00	1562605.00	----	----	----
*Other Materials	----	----	1056155.00	----	----	2489808.00
TOTAL 'C'			30329775.00			30403116.00



AMCO INDIA LIMITED

PARTICULARS	CURRENT YEAR			PREVIOUS YEAR		
	CONSUMPTION	QTY. (MTR.)	QTY. (K.G.)	AMOUNT (Rs.)	QTY. (MTR.)	QTY. (K.G.)	AMOUNT (Rs.)
Cloth/Yarn/Nonwoven Fab.	32874.70	180640.90	30759557.00	25404.70	153619.66	30427552.00
PVC Resin	----	2105430.00	154881875.00	----	2172550.00	140410817.00
PVC Compound	----	566240.00	61126988.00	----	613671.00	71619386.00
Plasticizers	----	1114437.00	119519108.00	----	1161350.00	116497641.00
Calcium Carbonate	----	952575.00	7093556.00	----	1000925.00	6928304.00
Aluminium Coil/Foil	----	438315.00	85510458.00	----	959968.51	159631210.00
P.P.Granuals	----	53800.00	6141094.00	----	191191.00	19623087.00
Polyester/BOPP/ CPP Film	----	32894.00	3373459.00	----	111494.58	11588644.00
Paper	----	84329.00	8044578.00	----	169803.60	11046556.00
PVC Rigid	----	7319.00	777042.00	----	----	----
*Other Materials	----	----	12415026.00	----	----	19883821.00
Net Consumption of Raw Materials (TOTAL 'A+B-C')			489642741.00			587657018.00

Other material includes various types of Consumables & Packing Items.

Information pursuant to paragraph 4D of part II of Schedule VI of the Companies Act, 1956.

- a) Value of import calculated on C.I.F. basis during the Financial year in respect of

	CURRENT YEAR	PREVIOUS YEAR
	(Rs. In Lacs)	(Rs. In Lacs)
1. Raw Material	202.19	347.41

- b) Value of all imported Raw Materials, Stores consumed during the year and value of all indigenous Raw Material and stores and their percentage to total consumption.

1. Imported	202.19	4.13%	347.41	5.96%
2. Indigenous	4694.23	95.87%	5529.16	94.04%

- c) Value of earnings in foreign exchange on FOB basis.

1. Export Sale	32.34	101.66
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- d) Value of expenditure in foreign currency Traveling

	4.44	8.51
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- e) Value of import of capital goods Capital Goods

	5.39	73.54
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As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2014
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/- S. K. GUPTA Managing Director
SD/- RAJEEV GUPTA Director cum CFO
SD/- AAYUSHI GUPTA Company Secretary



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014				
PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)
A. Cash Flow from Operating Activities				
Profit before taxation from operations adjusted for Depreciation		(27,745,518)		3,805,114
Interest Charged	10,572,220		19,112,384	
Interest Income	14,602,841		32,505,225	
Profit on Sale of Fixed Assets (Net)	(834,435)		(388,360)	
Assets written off	(54,980,518)		(86,270,449)	
	45,035,919		14,115,800	
Operating profit before working capital changes		14,396,027		(20,925,400)
Changes in		(13,349,491)		(17,120,286)
Trade and other Receivables	(4,705,048)		67,612,057	
Inventories	(12,642,556)		80,511,849	
Trade Payables	(648,769)		(49,683,414)	
Cash generated from operations		(17,996,373)		98,440,492
Taxes Paid		(817,892)		(2,881,839)
Net Cash from Operating Activities (A)		(32,163,756)		78,438,367
B. Cash Flow from Investing Activities				
Purchase of fixed assets	(36,746,215)		(8,230,640)	
Sale of fixed assets	102,069,999		96,265,688	
Interest Received	834,435		388,360	
Net Cash from Investing Activities (B)		66,158,219		88,423,408
C. Cash Flow from Financing Activities				
Proceeds /(Repayment) from borrowings - Secured	(18,141,755)		(108,111,562)	
Proceeds / (Repayment) from borrowings - Unsecured	(1,907,944)		(28,373,839)	
Interest Paid	(14,602,841)		(32,505,225)	
Net Cash from Financing Activities (C)		(34,652,540)		(168,990,626)
Net Changes in Cash & Cash Equivalents (D)=(A+B+C)		(658,077)		(2,128,851)
Cash & Cash Equivalents-Opening Balance (E)		2,006,275		4,135,126
Cash & Cash Equivalents-Closing Balance (E+D)		1,348,198		2,006,275

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

SD/-
Vijay V. Kale (Partner)
M. No. 80821

Date : 30th May, 2014
Place : New Delhi

For and on behalf of the Board of directors of Amco India Ltd.

SD/- S. K. GUPTA Managing Director
SD/- RAJEEV GUPTA Director cum CFO
SD/- AAYUSHI GUPTA Company Secretary



AMCO INDIA LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

In terms of Part IV of the Schedule VI to the Companies Act, 1956

I. Registration Details

Registration No.	29035	State Code	55
Balance Sheet Date	31.03.2014		

II. Capital Raised during the Year (Rs.' 000)

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of Mobilisation and deployment of Funds (Rs.' 000)

Total Liabilities (Including Shareholders' Fund)	494325	Total Assets	494325
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Sources of funds

Paid-up Capital	41100
Reserve & Surplus	202183
Secured Loans	88395
Unsecured Loans	16045
Deferred Tax Liability	17317

Application of Funds

Net Fixed Assets	158032
Investments	Nil
Net Current Assets	306843
Misc. Expenditure	Nil
Accumulated Losses	Nil

IV. Performance of Company (Amount in Rs.' 000)

Turnover (Incl. other income)	615727	Total Expenditure	643473
Profit/(Loss) before Tax	(27745)	Profit/(Loss) after Tax	(33317)
Earnings per share in Rs.	(8.11)		

V. Generic Names of Four Principal Products/Services of company

Product Description	Item Code No.		
Aluminium Foils	7607	Non-woven Fabrics	5603
PVC Film/Sheeting	3920	Cotton Coated Fabrics	5903

As per our report of even date attached

For V. V. KALE & CO.
Chartered Accountants
F.R.No. 000897N

For and on behalf of the Board of directors of Amco India Ltd.

SD/-
Vijay V. Kale (Partner)
M. No. 80821

SD/-
S. K. GUPTA
Managing Director

SD/-
RAJEEV GUPTA
Director cum CFO

SD/-
AAYUSHI GUPTA
Company Secretary

Date : 30th May, 2014
Place : New Delhi



AMCO INDIA LIMITED

Regd. Off.:- 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110055
CIN : L74899DL1987PLC029035

ATTENDANCE SLIP

27th Annual General Meeting - 24th September, 2014 at 11.00 a.m.

Folio No. DP ID No. Client ID No.

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the 27th Annual General Meeting of the Company at Hindi Bhawan, 11, Vishnu Digamber Marg, RAuz Avenue, New Delhi-110002 on Wednesday, the 24th day of September, 2014.

Member's/Proxy's name (In Block Letters)

.....

.....

Member's/Proxy Signature

PLEASE COMPLETE THE ATTENDANCE SLIP & HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.



AMCO INDIA LIMITED

Regd. Off.:- 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110055
CIN : L74899DL1987PLC029035

PROXY FORM

(Pursuant to Section 105(6) of Companies Act, 2013 and Rule 19(3) of Companies (Management and Administration) Rules, 2014)

Name of the member(s) :

Registered Address :

..... E-mail Id :

Folio No./Client ID No. DP ID No.

*Applicable for investors holding shares in electronic form :

I/We being the member(s) of shares of Amco India Limited, hereby appoint :

1. Name : E-mail Id :

Address : Signature :
or failing him

2. Name : E-mail Id :

Address : Signature :
or failing him

3. Name : E-mail Id :

Address : Signature :
or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 27th Annual General Meeting of the Company to be held at 11.00 a.m. on Wednesday, the 24th day of September, 2014 at Hindi Bhawan, 11, Vishnu Digamber Marg, Rauz Avenue, New Delhi-110002 at any adjournment there in respect of such resolutions as are indicated as on back side:

** I wish my above proxy to vote in the manner as indicated in box below :

Resolutions	For	Against
1. Adoption of statement of Profit & Loss, Balance Sheet, Auditor's Report and Report of Board of Directors for the year ended March 31, 2014.		
2. Appointment of Auditors.		
3. Appointment of Mrs. Vidhu Gupta as Whole-Time Director on Board.		

Affix
Revenue
Stamp
of
Rs. 1/-

Signed this day of 2014.

Signature of Member

1. Signature of Proxy holder(s)

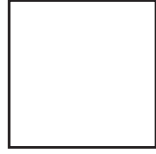
2. Signature of Proxy holder(s)

3. Signature of Proxy holder(s)

Notes : 1. This form in order to be effective should be duly completed and deposited at the Registered Office of the Company at 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi - 110055, not less than 48 hours before the commencement of the meeting.

2. A proxy need not be a member of the Company.

BOOK POST



To,



If undelivered please return to :

AMCO INDIA LIMITED

CIN L74899DL1987PLC029035

Regd. Office :

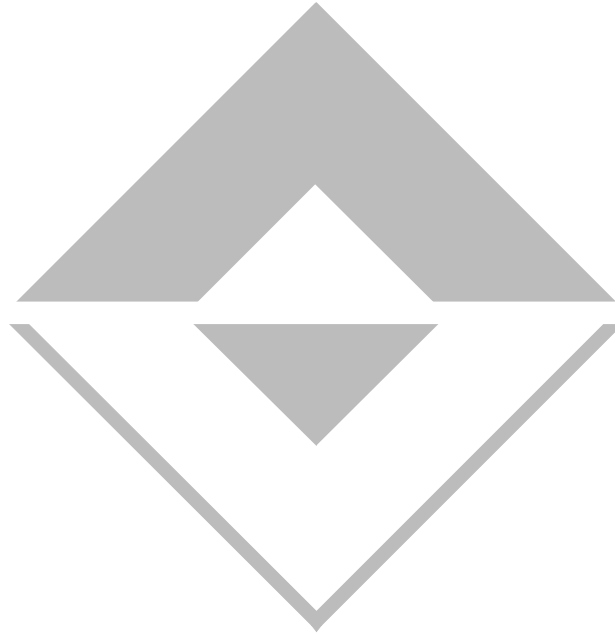
**10795, Shop No. 7, GF, Jhandelwalan Road, Nabi Karim,
New Delhi - 110 055 Ph. : 011 - 23636320
E-mail : amco.india@ymail.com**



AMCO INDIA LIMITED



AN ISO 9001 : 2008 CERTIFIED COMPANY



27TH ANNUAL REPORT 2014



**Board of Amco India Limited coming on dias & respected Shareholders
at the 23rd Annual General Meeting held on 24.09.2010**



**From (L to R) Mr. S.C. Goyal (Whole Time Director), Mr. S. K. Gupta (Chairman cum Managing Director)
Mr. Rajeev Gupta (Whole Time Director), Mr. S. R. Pahwa (Whole Time Director)
& Mr. Anil Bhargava (Whole Time Director) all attending 23rd Annual General Meeting**