

M/S. Captain Pipes Private Limited
(Shapar-Veraval)

Tax Audit Report
Financial Year 2013-14



P. H. Patel & Associates

Chartered Accountants

710, Dhanrajni, Dr. Yagnik Road, Rajkot -1.

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PAN : ACWPP5122A FRN : 125964W

Form No 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of **M/S. CAPTAIN PIPES PRIVATE LIMITED, ,, SURVEY NO. 257, PLOT NO. 23 TO 28, SHAPAR (VERAVAL), RAJKOT, GUJARAT-360002. PAN - AADCC8337J** was conducted by Me **CA PARIN H. PATEL PROPRIETOR M/s P. H. PATEL & ASSOCIATES** in pursuance of the provisions of the Companies Act Act, and I annex hereto a copy of my audit report dated 30/04/2014 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014
 - (b) the audited balance sheet as at 31st March, 2014
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Clause of 3CD	Observations
1	Clause 11b	As explained by the assessee, books of accounts are maintained and kept at above mentioned address.
2	Clause 21d(A) & 21d(B)	It is not possible for us to verify whether the payments in excess of Rs. 20000/- have been made otherwise than by account payee cheque or bank draft, as the necessary evidences are not in possession of the assessee
3	Clause 41	As explained by the assessee, no demand raised or refund issued during the previous year under any tax laws other than Income Tax Act,1961 and Welth Tax Act, 1957

For **P. H. PATEL & ASSOCIATES**
CHARTERED ACCOUNTANTS



Ph Patel
CA PARIN H. PATEL
(PROPRIETOR)
M. NO. : 119023
FRN : 125964W

DATE : 01/08/2014
PLACE : RAJKOT

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : **M/S. CAPTAIN PIPES PRIVATE LIMITED**
- 2 Address : **., SURVEY NO. 257, PLOT NO. 23 TO 28, SHAPAR (VERAVAL), RAJKOT, GUJARAT-360002**
- 3 Permanent Account Number : **AADCC8337J**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24092502115
2	Service Tax	AADCC8337JSD001
3	Central Excise Duty	AADCC8337JEM001
4	Central Custom Duty(IEC Code)	2411007973

- 5 Status : **Company**
- 6 Previous year from : **01/04/2013 to 31/03/2014**
- 7 Assessment year : **2014-15**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**

- 10 a Nature of business or profession.

Sector	Sub sector	Code
Trading	Others(0204)	0204
Manufacturing Industry	Others(0124)	0124

- b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : **AS PER ANNEXURE 'I'**

- c List of books of account and nature of relevant documents examined. : **AS PER ANNEXURE 'II'**



- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : **Mercantile system**
- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**
- c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. : **NA**
- d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**
- 14 a Method of valuation of closing stock employed in the previous year. : **Raw Material and Trading Goods at cost; Finished Goods at lower of Cost or Net Realisable Value**
- 14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : **AS PER ANNEXURE 'III'**

- 15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil		Nil	Nil

- 16 Amounts not credited to the profit and loss account, being: -

Description	Amount
Nil	0

a The items falling within the scope of section 28. :

Description	Amount
Nil (Nil)	0

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	0

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	0

d Any other item of income. :

Description	Amount
Nil	0

e Capital receipt, if any. :

Description	Amount
Nil	0

- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line I	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'IV'**



19 Debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately) : AS PER ANNEXURE 'V'

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):- : AS PER ANNEXURE 'VI'

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

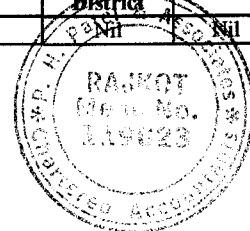
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (ia) : Nil

v. Royalty, license fee, service fee etc. under sub-clause (iib) : 0

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e. provision for payment of gratuity not allowable under section 40A(7) : 664500

f. any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g. Particulars of any liability of a contingent nature :

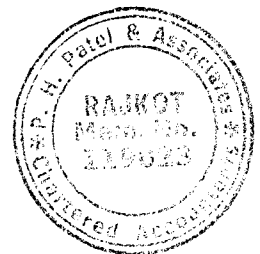
Nature of liability	Amount
Nil	0

h. Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	0

i. amount inadmissible under the proviso to section 36(1)(iii) : Nil

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil



23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'VII'

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil		Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : NA

(b) Not paid during the previous year; : NA

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'VIII'

(b) Not paid on or before the aforesaid date. : AS PER ANNEXURE 'IX'

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : Yes

Service Tax on Transportation Rs. 30,418/-, Service Tax on Security Rs.30,273/-.

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : Yes

CENVAT	Amount	Treatment in profit & loss/account
Opening Balance	1721581	no effect in profit and loss
CENVAT Availed	49110414	no effect in profit and loss
CENVAT Utilized	49359213	no effect in profit and loss
Closing / outstanding Balance	1472782	no effect in profit and loss

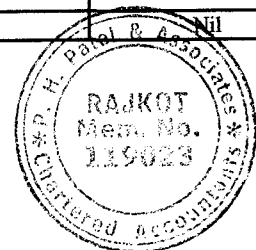
b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:- : AS PER ANNEXURE 'X'

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil



- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : AS PER ANNEXURE 'XI'

- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : AS PER ANNEXURE 'XII'

- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : AS PER ANNEXURE 'XIII'

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No

- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : No

- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : No

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'XIV'

- b whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details : AS PER ANNEXURE 'XV'



c whether the assessee is liable to pay interest under section : AS PER ANNEXURE 'XVI'
201(1A) or section 206C(7). If yes, please furnish

35 a In the case of a trading concern, give quantitative details of : AS PER ANNEXURE 'XVII'
principal items of goods traded

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : AS PER ANNEXURE 'XVIII'

(B) Finished products : AS PER ANNEXURE 'XIX'

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms:-

Total amount of distributed profits	Amount of reduction as referred to in section 115-O(1A)(i)	Amount of reduction as referred to in section 115-O(1A)(ii)	Total tax paid thereon	Amount	Dates of payment
Nil	Nil	Nil	Nil	Nil	Nil

37 Whether any cost audit was carried out. ?" : No

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : No

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
	Total turnover of the assessee	401307535			302045708	
Gross profit/turnover	32030591	401307535	7.98	24962068	302045708	8.26
Net profit/turnover	1399012	401307535	0.35			Nil
Stock-in-trade/turnover	46200482	401307535	11.51	32835648	302045708	10.87
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For P. H. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS



Pratish
CA PARIN H. PATEL
(PROPRIETOR)
M. NO. : 119023
FRN : 125964W

DATE : 01/08/2014
PLACE : RAJKOT

Annexure 'I'

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	Purchase Register, Sales Register, Cash Book, Bank Book, Journal, Stock Register	.. SURVEY NO. 257, PLOT NO. 23 TO 28, SHAPAR (VERAVAL)		RAJKOT	GUJARAT	360002
2	(Above are maintained in computerised system)	.. SURVEY NO. 257, PLOT NO. 23 TO 28, SHAPAR (VERAVAL)		RAJKOT	GUJARAT	360002

Annexure 'II'

List of books of account and nature of relevant documents examined.

SN	Particular
1	Books of Accounts as above on test check basis.
2	Sales related documents
3	Purchase related documents
4	Expense Bills/Documents and other related records
4	Bank statements
6	Statutory Documents and Records
7	Other Relevant Documents and Records

Annexure 'III'

In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

SN	Particulars	Increase in Profit	Decrease in Profit
CENVAT			
1	Increase in cost of opening stock on inclusion of excise duty on which CENVAT credit is available/ availed	0	1531575
2	Increase in purchase cost of raw material on inclusion of excise duty on which CENVAT credit available/availed	0	42954721
3	Increase in sales of finished goods on inclusion of excise duty	49359214	0
4	Excise duty paid on sales of finished goods as a result of its inclusion in sales	0	49359214
5	Increase in closing stock of raw material on inclusion of excise duty	1805674	0
6	Increase closing stock of finished goods on inclusion of excise duty	3424436	0
7	Increase in excise duty on closing stock of finished goods as a result of its inclusion in closing stock of finished goods	0	3424436
8	accounting of CENVAT credit availed and utilised on raw material consumed in payment of excise duty on finished goods accounted on the basis of raw material consumed	42680622	0
VAT			
1	Increase in cost of opening stock of raw material on inclusion of VAT	0	680570
2	Increase in purchase on account of inclusion of VAT.	0	18977491
3	Increase in sales of finished goods on inclusion of VAT.	18659072	0
4	VAT paid on sale of finished goods as a result of its inclusion in sales.	0	18659072
5	Increase in closing stock of raw material on inclusion of VAT.	740677	0
6	Accounting of VAT credit availed and utilized on raw material consumed in payment of VAT on finished goods, accounted on the basis of raw material consumed.	18917384	0
7	Increase on account of VAT include in finished goods on account of inclusion of VAT in the raw material value.	1569347	0
8	Increase in VAT on closing stock of finished goods on account of inclusion of VAT in the raw material value.	0	1569347

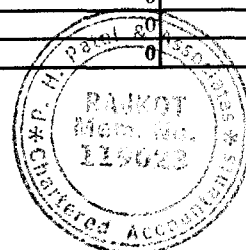


Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/Grant				
1	(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	40241543	27482861	0	0	0	27482861		11282908	56441496
2	(18e) Plant & Machinery @ 60%-Sec 32(1)(ii)	60%	60953	13650	0	0	0	13650		40667	33936
3	(18r) Furnitures & Fittings @ 10%-Sec 32(1)(ii)	10%	1901051	153696	0	0	0	153696		205474	1849273
4	(18l) Building @ 10%-Sec 32(1)(ii)	10%	2101750							210175	1891575
	Total		44305297	27650207	0	0	0	27650207	0	11739224	60216280

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
05/05/2013	05/06/2013	37990	0	0	0	37990
07/04/2013	08/04/2013	43564	0	0	0	43564
08/04/2013	09/04/2013	24357	0	0	0	24357
30/04/2013	01/05/2013	25850	0	0	0	25850
28/06/2013	29/06/2013	59210	0	0	0	59210
15/07/2013	22/07/2013	38830	0	0	0	38830
05/08/2013	12/08/2013	488997	0	0	0	488997
05/08/2013	12/08/2013	670614	0	0	0	670614
12/08/2013	12/08/2013	3350	0	0	0	3350
20/08/2013	21/08/2013	70800	0	0	0	70800
21/08/2013	26/08/2013	64627	0	0	0	64627
22/08/2013	26/08/2013	2200000	0	0	0	2200000
24/08/2013	28/08/2013	15252	0	0	0	15252
03/09/2013	04/09/2013	250000	0	0	0	250000
23/11/2013	30/11/2013	1498	0	0	0	1498
27/11/2013	28/11/2013	32150	0	0	0	32150
04/01/2014	08/01/2014	68773	0	0	0	68773
31/01/2014	15/02/2014	13170462	0	0	0	13170462
01/02/2014	07/02/2014	755000	0	0	0	755000
02/02/2014	10/02/2014	3364172	0	0	0	3364172
06/02/2014	10/02/2014	65545	0	0	0	65545
08/02/2014	10/02/2014	5559	0	0	0	5559
22/02/2014	24/02/2014	24870	0	0	0	24870
25/02/2014	01/03/2014	79560	0	0	0	79560
27/02/2014	01/03/2014	36496	0	0	0	36496
03/03/2014	12/03/2014	4080	0	0	0	4080
04/03/2014	12/03/2014	4429378	0	0	0	4429378
25/03/2014	02/04/2014	1451877	0	0	0	1451877
	Total	27482861	0	0	0	27482861



Additions : (18e) Plant & Machinery @ 60%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
12/02/2014	13/02/2014	13650	0	0	0	13650
	Total	13650	0	0	0	13650

Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
30/05/2013	06/08/2013	16702	0	0	0	16702
07/06/2013	06/08/2013	33404	0	0	0	33404
17/07/2013	07/08/2013	103590	0	0	0	103590
	Total	153696	0	0	0	153696

Annexure 'V'

Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

SN	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
1	35D	198202	198202

Annexure 'VI'

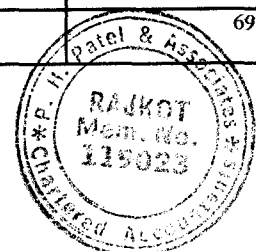
Details of contributions received from employees for various funds as referred to in section 36(1)(va)

SN	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	2922	15/05/2013	2922	11/05/2013
2	Provident Fund	2922	15/06/2013	2922	11/06/2013
3	Provident Fund	2922	15/07/2013	2922	07/06/2013
4	Provident Fund	2922	15/08/2013	2922	10/08/2013
5	Provident Fund	2922	15/09/2013	2922	10/09/2013
6	Provident Fund	2922	15/10/2013	2922	11/10/2013
7	Provident Fund	2232	15/11/2013	2232	11/11/2013
8	Provident Fund	2232	15/12/2013	2232	14/12/2013
9	Provident Fund	2232	15/01/2014	2232	10/01/2014
10	Provident Fund	1452	15/02/2014	1452	07/02/2014
11	Provident Fund	3012	15/03/2014	3012	11/03/2014
12	Provident Fund	3417	15/04/2014	3417	10/04/2014

Annexure 'VII'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	GOPALBHAI KHICHADIYA	ADGPK8548J	DIRECTOR	DIRECTOR REMUNERATION	1393710
2	KANTILAL M. GEDIYA	ACCPG0446J	DIRECTOR	DIRECTOR REMUNERATION	143500
3	CAPTAIN POLYPLAST	AAACC8608F	COMPANY HAVING COMMON DIRECTOR	JOBWORK	695616



Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(a) -tax , duty,cess,fee etc	TDS ON SALARY(PAID AS ON 28/04/2014)	95240
2	Sec 43B(a) -tax , duty,cess,fee etc	TDS ON INTERST(PAID AS ON 28/04/2014)	54316
3	Sec 43B(a) -tax , duty,cess,fee etc	TDS ON JOBWORK(PAID AS ON 28/04/2014)	225
4	Sec 43B(a) -tax , duty,cess,fee etc	TDS ON PROFESSIONAL FEES(PAID AS ON 28/04/2014)	1134
5	Sec 43B(a) -tax , duty,cess,fee etc	VAT (PAID AS ON 02/08/2014).	166815
6	Sec 43B(b) -provident /superannuation/gratuity/other fund	PROVIDENT FUND (PAID AS ON 10/04/2014)	6429
7	Sec 43B(a) -tax , duty,cess,fee etc	TDS ON INTERST(PAID AS ON 19/05/2014)	164581
8	Sec 43B(a) -tax , duty,cess,fee etc	TDS ON JOBWORK(PAID AS ON 29/04/2014)	13912
9	Sec 43B(a) -tax , duty,cess,fee etc	TDS ON JOBWORK(PAID AS ON 27/06/2014)	375

Annexure 'IX'

Not paid on or before the aforesaid date

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(a) -tax , duty,cess,fee etc	WORKERS PROFESSIONAL TAX EXP	82080

Annexure 'X'

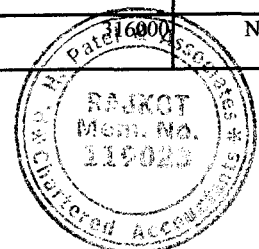
Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

SN	Type:	Particulars:	Amount:	Prior period to which it relates(Year in yyyy-yy format):
1	Income Credited	Interest Subsidy	694800	2010-11
2	Income Credited	Interest Subsidy	922080	2011-12
3	Income Credited	Laboratory Subsidy	47493	2011-12
4	Income Credited	ISO Capital Subsidy	75000	2010-11

Annexure 'XI'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S N	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	ASHOKBHAI K PATEL	RAJKOT	ACWPP4677J	2200000	No	2350000	No
2	KRISHA ADVISORY SERVICES PVT LTD	AHMEDABAD	AAECK2775K	90000	No	1581000	No
3	MUSE DEALERS PVT LTD	KOLKATA	AAFCEM0417M	5575630	No	10468067	No
4	GOPALBHAI D KHICHADIA	RAJKOT	ADGPK8548J	900000	No	1000000	No
5	UTTRANI DISTRIBUTORS PVT LTD	AHMEDABAD	AABCU3793L	330000	No	5797000	No
6	GAURNAG A. PATEL	RAJKOT	ACWPP5174G	330000	No	639500	No
7	GIRDHARBHAI D. KHICHADIYA	RAJKOT	AEDPK0727P	100000	No	100000	No
8	KANTILAL M. GEDIA	RAJKOT	ACCPG0446J	1200000	No	125000	No
9	TANSUKHLAL KHICHDIYA	RAJKOT	AEHPT1217R	110000	No	16000	No



Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

S N	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	ASHOKBHAI K PATEL	RAJKOT	ACWPP4677J	4500000	2350000	No
2	KRISHA ADVISORY SERVICES PVT LTD	AHMEDABA D	AAECK2775 K	9000	1581000	No
3	MUSE DEALERS PVT LTD	KOLKATA	AAFCM0417 M	57563	10468067	No
4	UTTRANI DISTRIBUTORS PVT LTD	AHMEDABA D	AABCU3793L	33000	5797000	No
5	KANTILAL M. GEDIA	RAJKOT	ACCPG0446J	2400000	1250000	No
6	RAMESHBHAI D. KHICHADIYA	RAJKOT	AETPK0199K	330000	800000	No
7	GOPALBHAI D. KHICHADIYA	RAJKOT	ADGPK8548J	1800000	1000000	No

Annexure 'XIII'

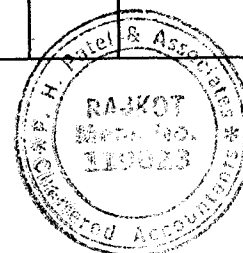
Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

SNo:	Assessment Year:	Nature of loss / allowance	Amount as returned	Amount:	Order No and Date:	Remarks:
1	2011-12	Unabsorbed depreciation	2439453	0		Nil
2	2011-12	Loss from business other than loss from speculative business and specified business	1404287	0		Nil
3	2012-13	Unabsorbed depreciation	5396462	0		Nil
4	2012-13	Loss from business other than loss from speculative business and specified business	8241951	0		Nil
5	2013-14	Unabsorbed depreciation	1322419	0		Nil

Annexure 'XIV'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	TAN No.	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	RKT C011 16D	192	Salary	10191030	4287400	4287400	428740	0	0	0
2	RKT C011 16D	194A	Interest other than Interest on securities	5077738	5077738	4452559	445253	625179	18755	0
3	RKT C011 16D	194C	Payments to contractors	994070	708090	708090	14137	0	0	0
4	RKT C011 16D	194J	Fees for professional or technical services	750079	603975	603975	60398	0	0	0
5	RKT C011 16D	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	3241485	3241485	3241485	32423	0	0	0



Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:

SN	TAN No.	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1	RKTC01116D	Form 26	15/05/2014	21/05/2014	Yes
2	RKTC01116D	Form 24	15/05/2014	21/05/2014	Yes
3	RKTC01116D	Form 27E	15/05/2014	21/05/2014	Yes

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

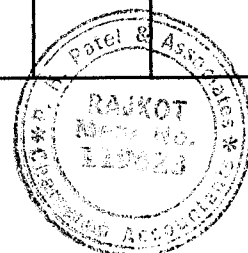
SN	TAN No.	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment	
1	RKTC01116D		535	357	28/09/2013
2	RKTC01116D		424	424	29/09/2013
3	RKTC01116D		633	211	08/01/2014
4	RKTC01116D		1770	1770	19/05/2014
5	RKTC01116D		1741	1742	19/04/2014
6	RKTC01116D		5762	4269	19/05/2014
7	RKTC01116D		10	7	28/09/2013
8	RKTC01116D		7	7	28/09/2013
9	RKTC01116D		10	7	19/12/2013
10	RKTC01116D		19	6	08/01/2014
11	RKTC01116D		99	66	28/09/2013
12	RKTC01116D		150	150	14/10/2013
13	RKTC01116D		228	354	19/12/2013
14	RKTC01116D		35	35	31/03/2014
15	RKTC01116D		513	42	12/07/2013
16	RKTC01116D		111	74	28/09/2013
17	RKTC01116D		199	100	07/01/2014
18	RKTC01116D		188	63	07/01/2014
19	RKTC01116D		77	77	31/03/2014
20	RKTC01116D		73	73	19/04/2014

In the case of a trading concern, give quantitative details of principal items of goods traded.

S N	Item name:	Unit:	Opening stock:	Purchases during previous year:	Sales during previous year	Closing stock:	Shortage/excess, if any
1	TRADING MATERIALS	999-residual	300228	4192658	4318182	174704	0
2	TRADING MATERIALS(GOODS RETURN)	999-residual	0	13982	3402	10580	

Quantitative details of the principal items of raw materials

SN	Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
1	RAW MATERIAL	102-kilograms	56513	7619369	7497889	0	177994	0	0.00	0
2	RAW MATERIAL(WASTE AND SCRAP)	999-residual	6234	63346	41973	0	27607			



Quantitative details of the principal items of finished products

S N	Item name:	Unit:	Opening stock:	Purchases during previous year:	Quantity manufactured during previous year:	Sales during previous year:	Closing stock:	Shortage/excess , if any
1	ASSEMBLY DEPARTMENT	107- numbers	103379	630566	583085	0	150860	0
2	COLUMN PIPE	107- numbers	9023	115980	102557	0	22446	
3	PLUMBING PIPE	105-metre	46615	257064	243745	0	59934	
4	U PVC PIPE	105-metre	66896	5153499	5155428	0	64867	
5	HDPE PIPE	105-metre	3124	178929	174127	0	7926	

