

**33rd Annual Report
2013-2014**

RANKEN BONDS & HOLDINGS LTD

RANKEN BONDS & HOLDINGS LTD

33rd Annual Report 2013-14

BOARD OF DIRECTORS:

Directors	:	Shri Dinesh Agrawal	- Executive Director
	:	Shri Krishan Kumar Agrawal	- Independent Director
	:	Shri Anil Jayantilal Mandaviya	- Independent Director
Auditors	:	M/s. Mohandas & Co. Chartered Accountant	
Registered Office	:	28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.	
Registrar and Share Transfer Agent	:	IN HOUSE	

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NOTICE

NOTICE is hereby given that the 33rd Annual General Meeting of the members of RANKEN BONDS & HOLDINGS LTD will be held on Tuesday, 30th September, 2014, at 11.00 A.M. at Registered Office of the Company situated at 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Profit and Loss Account of the Company for the year ended 31st March, 2014 and Balance Sheet as at that date, Cash Flow statement for the year ended 31st March, 2014 and Report of the Directors and Auditors thereon.
- 2) To appoint a Director in place of Mr. Dinesh Agrawal who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Special Business:

- 3) To consider and if thought fit to pass the following Resolution with or without modification if any, as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, **Mr. Krishan Agrawal (DIN: 00291076)**, who was appointed as a Director liable to retire by rotation and in respect of whom the Company has received notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 2 (Two) consecutive years for a term up to 31st March, 2016.”

- 4) To consider and if thought fit to pass the following Resolution with or without modification if any, as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, **Mr. Anil Mandaviya (DIN: 06998943)**, who was appointed as a Director liable to retire by rotation and in respect of whom the Company has received notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 3 (Three) consecutive years for a term up to 31st March, 2017.”

- 5) To consider and if though fit to pass the following Resolution with or without modification if any, as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 139-142 and other applicable provisions, if any, of the Companies Act, 2013 read with the underlying rules viz. Companies (Audit and Auditors) Rules, 2014 as may be applicable, Arpan Chudgar & Associates, Chartered Accountants, be appointed as statutory auditors of the Company, in place of retiring auditors & P N Bahri & Co, Chartered Accountants to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting (AGM) of the Company, subject to and ratification by Members every year on a remuneration (including terms of payment) to be fixed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, plus service tax and such other tax(es), as may be applicable, and reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company for the years ending March 31, 2015 upto March 31, 2017.

None of the Directors are in any way consent or interested in the said resolution.

By Order of the Board
For **RANKEN BONDS & HOLDINGS LTD**

Sd/-
Dinesh Agrawal

Registered Office:

28 B, Shakespeare Sarani,
Kolkata, West Bengal - 700 017.

Place: Kolkata

Date: 02.09.2014

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy/ proxies to attend and vote instead of himself /herself. Such a proxy/ proxies need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person only as a proxy and such person shall not act as proxy for other shareholder.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from, Wednesday, 24th September, 2014 to Tuesday, 30th September, 2014 (both days inclusive). for the purpose of Annual General Meeting for the financial year ended 31st March, 2014.
3. Members who wish to attend the meeting are requested to bring duly filled attendance sheet and their copy of the Annual Report at the Meeting.
4. In case of physical shares, the instrument of Share Transfer complete in all respect should be sent so as to reach to the Registered Office of the Company prior to closure of the Register of Members as stated above.
5. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate Resolution/authority, as applicable.
6. Members are requested to kindly notify changes including email address, if any, in their address to the Company's Registered Office address, situated at 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. The Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts and the Members holding shares in physical form can submit their PAN details to the Company.

By Order of the Board
For **RANKEN BONDS & HOLDINGS LTD**

Sd/-
Dinesh Agrawal

Registered Office:

28 B, Shakespeare Sarani,
Kolkata, West Bengal- 700 017.

Place: Kolkata

Date: 02.09.2014

DIRECTORS REPORT

Dear Shareholders,

The Directors have pleasure in presenting their 33rd Annual Report on the business and operations together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2014.

1. FINANCIAL RESULTS:

The Financial results are briefly indicated below:

(Amt. in Rs.)

Particulars	Year Ended	
	2013-14	2012-13
Total Income	3.24	1.07
Total Expenditure	1.08	1.08
Profit/Loss before Taxation	2.16	(0.01)
Profit/Loss after Taxation	1.48	(0.08)

2. REVIEW OF OPERATION:

The Company has made profit of Rs. 1,48,003/- during the financial year. Your Director aspects to achieve better performance in the future taking maximum efforts to control the costs and optimize the results in the coming years.

3. DIVIDEND:

Your Director regrets their inability to recommend Dividend in view of inadequacy of Profits and carry forward losses, in year under review.

4. DEPOSITS:

The Company has not accepted any deposits from the public.

5. PARTICULARS OF EMPLOYEES:

Disclosure required under Section 217(2A) of the Companies Act, 1956 read with the Companies Particulars of Employees Rules as amended up to date is not applicable since your Company has no such employees.

6. DIRECTORS :

Mr. Dinesh Agrawal retire by rotation being eligible offers themselves for re-appointment at the ensuing Annual General meeting.

The Board recommends appointment of Mr. Anil Mandaviya and Mr. Krishan Agrawal as Independent Directors not liable to retire by rotation for 3 consecutive years for a term upto 31st March, 2017.

The Company has received requisite notices in writing from members proposing Mr. Anil Mandaviya and Mr. Krishan Agrawal for appointment of Independent Directors in terms of the requirement of Companies Act, 2013. The Company has received declaration from the

Independent Director of the Company confirming that they meet with criteria of Independence as prescribed under sub-section (6) of section 149 of the Companies Act, 2013 and under clause 49 of the Listing Agreements with the Stock Exchanges.

None of the Directors of your Company is disqualified under Section 162 (2) of the Companies Act, 2013. As required by law, this position is also reflected in the Auditors' Report.

7. SUBSIDIARIES:

Since the Company has no subsidiaries, provision of Section 212 of the Companies Act, 1956 is not applicable.

8. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors Responsibilities Statement, it is hereby confirmed:

- a) that in the preparation of the annual accounts for the financial year ended 31st March, 2014 the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) that the Directors has selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year review.
- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, and,
- d) The Directors had prepared the accounts for the financial year ended 31st March, 2014 on a going concern basis.

9. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

Since the Company is not manufacturing activity as like a unit provision of Section 217(1)(e) of the Company Act, 1956, read with the Company (Disclosure of particulars in the report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earning and outgo is not applicable.

10. FOREIGN EXCHANGE EARNINGS AND OUTGO:

There were no foreign exchange inflows (earnings) or outgo during the year. There are no direct exports.

11. RESEARCH & DEVELOPMENT AND TECHNOLOGY ABSORPTION:

No Specific Research & Development activities are being carried on by the Company. However the Company has quality control Department to check/improve the Quality of the products traded.

12. AUDITORS & AUDITORS REPORT

The Board informed that M/s. Mohandas & Co. Chartered Accountants, have expressed their inability to act as a Statutory Auditor of the Company. Then, the Board recommend that Mr. Arpan Chudgar & Associates, Chartered Accountants, as statutory auditors of the Company for the year 2014 -15, who have also confirmed their appointment shall be within the limits prescribed under the Companies Act, 2013, if appointed.

Necessary Resolutions for their appointment has been proposed for the consideration of the Members of the Company.

Since notes to account are self explanatory, no further explanation is given by the Board as such.

13. COMPLIANCE CERTIFICATE:

The Company has obtained compliance certificate pursuant to provisions of Section 383A of the Companies Act, 1956 from and is annexed hereto and forming part of the report.

14. STOCK EXCHANGES:

The Company's shares are listed on the following Stock Exchanges:

The Calcutta Stock Exchange Limited.

The Trading in the shares of the Company are presently suspended from the Stock Exchange. However the Board of Directors are making efforts for revocation of suspension of trading in equity shares of the Company.

15. CORPORATE GOVERNANCE:

Since the Company's Paid up Capital and Net worth is within the limited prescribed for Clause 49, it is not applicable to the Company.

16. WHISTLE BLOWER POLICY AND VIGIL MECHANISM:

Your Company recognizes the value of transparency and accountability in its administrative and management practices. The Company promotes the ethical behavior in all its business activities. The Company has adopted the Whistle blower Policy and Vigil Mechanism in view to provide a mechanism for the directors and employees of the Company to approach Audit Committee of the Company to report existing/probable violations of laws, rules, regulations or unethical conduct.

17. ACKNOWLEDGEMENTS:

Your Directors wish to express their sincere appreciation to all the Employees for their contribution and thanks to our valued clients, Bankers and shareholders for their continued support.

By Order of the Board
For RANKEN BONDS & HOLDINGS LTD

Sd/-
Dinesh Agrawal

Registered Office:

28 B, Shakespeare Sarani,
Kolkata, West Bengal- 700 017.

Place: Kolkata

Date: 30.05.2014

ANNEXURE 'A' TO DIRECTORS' REPORT

RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Research & Development

1. Future plan of action

The Company is taking necessary steps for the revival of operations.

B. Technology absorption:

1. Efforts in brief made towards technology absorption, adoption and innovation.

No new technology was introduced during the Year ended 2013-2014.

2. Benefits derived as a result of the above efforts.

None.

3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year):

NIL

C. Foreign Exchange Earnings and Outgo

Nil

1. Earning- FOB value of Exports

Nil

2. Outgo- CIF Value of Imports

Nil

By Order of the Board
For **RANKEN BONDS & HOLDINGS LTD**

Sd/-
Dinesh Agrawal

Place: Kolkata
Date: 30.05.2014

COMPLIANCE CERTIFICATE

CIN: L19202WB1981PLC034019

Auth. Cap. Rs. 50,00,000/-

Paid up Cap: Rs. 49,00,000/-

To,
The Members
Ranken Bonds & Holdings Ltd.
Kolkata– 700017.

We have examined the registers, records, books and papers of Ranken Bonds & Holdings Ltd. having its Registered Office situated at 28B, Shakespeare Sarani, Kolkata – 700017 (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company, for the financial year ended on **31st March, 2014** (Financial Year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Acts and rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time limit prescribed under the Act and rules made there under except as qualified in Annexure B.
3. The Company, being a Public Limited Company, comments under Section 3(1)(iii) of the Companies Act, 1956, applicable to private company are not required.
4. The Board of Directors duly met 4 (four) times respectively on 24/04/2013, 14/08/2013, **1/11/2013** and **18/02/2014**, in respect of these meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members during the financial year under review however the notice of book closure is not published in the news paper as required under section 154 of the Act.
6. The Annual General Meeting for the Financial Year ended **31st March, 2013** was held on **27th September, 2013** giving due notice to the members of the company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No Extra ordinary meeting(s) were held during the financial year.
8. As per the information available and documents provided by the Company, it has not given loans to persons referred to in the Section 295 of the Act.
9. The company has not entered into any contract under the provisions of section 297 of the Act are applicable.
10. The company has complied with the necessary provisions and procedures wherever necessary in respect of transaction for which entries are required to be made in the register maintained under section 301 of the Act.

11. As there were no instances falling under the preview of Section 314 of the Act, the Company has not obtained any approvals from its Directors, members or the Central Government as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year under review.
13. The Company has:
 - (i) delivered all certificate on lodgment of transfer of shares after complying with procedures of the act.
 - (ii) not deposited any amount in a separate Bank Account as no dividend was declared during the financial year under review.
 - (iii) not posted warrants to any member of the company as no dividend was declared during the financial year under review.
 - (iv) the company is not required to transfer amounts in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund as the company do not have any of the amount lying in any of the above referred five accounts.
 - (v) generally complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointments of Directors, Resignation of Directors and Directors to fill casual vacancy have been duly made during the financial year.
15. The company has not appointed any managerial persons during the period under review pursuant to section 269 read with Schedule XIII under the Act.
16. The company has not appointed any sole-selling agents during the financial year under review.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, the Registrar of Companies or such other authorities prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms and companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any shares during the financial year under review.
20. The company has not bought back any shares during the financial year ending 31st March, 2014.
21. The Company has no preference share capital or debentures and as such there was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend / rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any fresh deposits from the public including any unsecured loans falling within preview of sections 58A of the Act during the financial year under review.

24. The Company has not made any fresh borrowing during the financial years within the provisions of section 293(1)(d) of the Act.
25. The company has not made any fresh loans to or investments in other bodies corporate.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the financial year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the financial year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the financial year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the financial year under scrutiny.
30. The company has not altered its articles of association during the financial year under review.
31. There was no prosecutions initiated against or show cause notices received by the company during the financial year under review for offences under the Act.
32. The company has not received any amount as security from its employees during the financial year under certification.
33. The company has not deducted any contribution towards Provident Fund during the financial year under review.

SIGNATURE:

NAME OF COMPANY SECRETARY

Sd/-

ACS DEEPAK RANE

PROPRIETOR

CP NO. 8717

Place: Mumbai

Date: 30/05/2014

Annexure A

Registers maintained by the Company

1. Register of Members u/s 150 of the Act.
2. Register and Returns u/s 163 of the Act.
3. Books of Accounts and other Records u/s 209 of the Act.
4. Register of Directors u/s 303 of the Act.
5. Register of Directors' Shareholding u/s 307 of the Act.
6. Register of Contracts u/s 301.
7. Register of Charges.

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies during the financial year ending on 31st March 2014.

-----NIL-----

SIGNATURE:

Place: Mumbai
Date: 30/05/2014

NAME OF COMPANY SECRETARY
Sd/-
ACS DEEPAK RANE
PROPRIETOR
CP NO. 8717

INDEPENDENT AUDITOR'S REPORT

To the Members of
RANKEN BONDS & HOLDINGS LTD

We have audited the accompanying financial statements of RANKEN BONDS & HOLDINGS LTD ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
- As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- As required by section 227(3) of the Act, we report that:
- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For MOHANDAS & CO.
Chartered Accountants
FRN: 106529W

(B M Shetty)
(Proprietor)
Membership No: 031256

Place: Kolkata
Date: 30/05/2014

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of RANKEN BONDS & HOLDINGS LTD . On the accounts of the company for the year ended 31st March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- 1 (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
- 2 (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- 3 (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
- 4 In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- 5 (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
- (b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
- 6 The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
- 7 As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
- 8 The Central Government has not prescribed the maintenance of the cost records U/s. 209(1)(d) of the Companies Act, 1956 for any of the products of the company.

- 9 (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- 10 The Company has not incurred any losses during the financial year covered by our audit.
- 11 Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- 12 According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
- 14 According to information and explanations given to us, the Company did not deal in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in regard to investments made by company in its own name.
- 15 According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- 16 Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
- 17 Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
- 18 Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year
- 19 The Company has no outstanding debentures during the period under audit.
- 20 The Company has not raised any money by public issue during the year.
- 21 Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For MOHANDAS & CO.
Chartered Accountants
FRN: 106529W

Sd/-
(B M Shetty)
(Proprietor)

Place:Kolkata
Date: 30/05/2014

Membership No: 031256

BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	NOTE NO.	As At	
		31st March 2014	31st March 2013
I. EQUITIES AND LIABILITIES			
1. Shareholder's Fund			
a. Share Capital	2	49,00,000.00	49,00,000.00
b. Reserves and Surplus	3	97,014.00	(50,989.00)
c. Money received against share warrant		NIL	NIL
2. Share application money pending allotment			
		NIL	NIL
3. Non- current Liabilities			
a. Long-term borrowings			
b. Deferred tax liabilities (Net)			
c. Other long term liabilities			
d. Long term provisions		20,571.00	14,906.00
4. Current Liabilities			
a. Short term borrowings			
b. Trade payable			
c. Other Current Liabilities		0.00	0.00
d. Short- term Provisions	4	2,51,516.00	1,72,000.00
		<u>52,69,101.00</u>	<u>50,35,917.00</u>
Total		<u>52,69,101.00</u>	<u>50,35,917.00</u>
II. ASSETS			
1. Non-Current Assets			
a. Fixed assets			
i. Tangible assets			
ii. Intangible assets	5		
iii. Capital work in- progress			
iv. Intangible assets under development		26,050.00	43,416.00
b. Non- current investments	6	39,44,709.00	40,03,597.00
c. Deferred tax assets (net)			
d. Long term loans and advances			
e. Other non -current assets			
2. Current Assets			
a. Current investments			
b. Inventories			
c. Trade Receivable	7	4,64,022.00	1,40,222.00
d. Cash and cash equivalents	8	8,34,320.00	8,48,682.00
e. Short term loans and advances		0.00	0.00
f. Other current assets		0.00	0.00
Less: Current Liabilities & provisions			
Current Liabilities		0.00	0.00
Total		<u>52,69,101.00</u>	<u>50,35,917.00</u>

Notes to accounts 1
See accompanying notes forming part of the financial statements

As per our report of even date attached
FOR **MOHANDAS & CO**
CHARTERED ACCOUNTANTS
SD/-

(B.M SHETTY)
PROPRITOR
MEM. NO : 031256
FIRM NO : 106529W

For and on behalf of the Board of
Ranken Bonds & Holding Limited

Sd/-
KrishanKumar R. Agarwal
Director

Sd/-
Dinesh G. Agrawal
Director

Place: Kolkata
Date: 30/05/2014

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	Note No.	AS AT 31.03.2014	AS AT 31.03.2013
REVENUE			
I. Revenue from Operations	9	3,23,800.00	1,07,396.00
II. Indirect Income		0.00	0.00
III. Total Revenue		3,23,800.00	1,07,396.00
IV. EXPENSES			
<u>Manufacturing expenses</u>			
<u>Administrative & selling expenses</u>			
Employee Benefit Expenses	10	60,000.00	48,500.00
Administrative and other Expenses	11	30,750.00	30,464.00
Other. Misc. Expenses		—	—
Financial Cost		0.00	0.00
Depreciation and Amortization Expenses		17,366.00	28,944.00
Total Expenses		<u>1,08,116.00</u>	<u>1,07,908.00</u>
V. Profit before Exceptional & extra ordinary items and Tax		2,15,684.00	(512)
VI. Exceptional Items			
VII. Profit before Extraordinary Items and Tax (V - VI)		2,15,684.00	(512)
VIII. Extra Ordinary Items		—	—
IX. Profit before Tax (VII - VIII)		2,15,684.00	(512)
X. Tax expenses			
(1) Provision for Taxation		62,016.00	0.00
(2) Deferred Tax		5,665.00	7,453.00
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		1,48,003.00	(7,965.00)
XII. Profit/Loss from Discontinuing Operations			
XIII. Tax Expense of Discontinuing Operations			
XIV. Profit/ (Loss) from Discontinuing Operations (after Tax) (XII - XIII)			
XV. Profit/ (Loss) for the Period (XI + XIV)		1,48,003.00	(7,965.00)
XVI. Earnings per share			
1. Basic		0.30	(0.01)
2. Diluted		—	—

See accompanying notes forming part of the financial statements 01 to 10

As per the report of even date
For MOHANDAS & CO.
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
RANKEN BONDS & HOLDINGS LIMITED

SD/-
(B.M SHETTY)
PROPRITOR
MEM NO. 031256
FIRM NO. 106529W

Sd/-
Director

Sd/-
Director

Place: Kolkata
Date: 30/05/2014

NOTES 1**SIGNIFICANT ACCOUNT POLICES AND NOTES TO ACCOUNT****A. SIGNIFICANT ACCOUNTING POLICES**

- (a) The company follows the accrual system of accounting in accordance with the requirement of the Companies Act, 1956 and complies with the accounting standards referred to in sub-section 211 of the said Act.
- (b) The accounts are prepared on historical cost basis and on the basis of going concern. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

B. NOTES FORMING PART OF ACCOUNTS:

- 1 Under the Micro Small and Medium Enterprises Development Act ,2006, certain disclosures are required to be made relating to Micro,Small and Medium Enterprises. The company is in the process of compiling relevant information from its suppliers about their coverage under the Act . Since the relevant information is not presently available, no disclosures have been made in the accounts.
- 2 The company has suspended manufacturing activities during the financial year 2003-2004 and there are no intentions to resume the manufacturing activities. In spite of these facts the accounts have been prepared on the basis of going concern.
- 3 Corresponding figures of the previous year have been regrouped or rearranged to make it comparable with this years's figure, wherever necessary.
- 4 In view of the fact that the company has suspended manufacturing operations, particulars required to be furnished as per part-III of Schedule-6 of the Companies Act, 1956 has not been furnished.
- 5 Tax expense comprises deferred taxes. : Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realised against future taxable profits. Unrecognised deferred tax assets of earlier years are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.
- 6 A. Provisions :
A provision is recognised when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent Liability is not recognized in the financial statements but is disclosed.

For Mohan das & CO.
Chartered Accountants
Sd/-

(B.M SHETTY)

PROPRIETOR

MEM. NO : 031256

FIRM NO : 106529W

Place : Mumbai

Date : 30/05/14

For and on behalf of the Board of Directors
RANKEN BONDS & HOLDINGS LIMITED

Sd/-

KrishanKumar Agarwal

Sd/-

Rambilash Agarwal

NOTES FORMING PART OF THE BALANCE SHEET

2. SHARE CAPITAL:

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs. 10/- each is as follows:

(Amount in Indian Rupees)

Particulars	As At 31.03.2014	As At 31.03.2013
(a) Authorised : 5,00,000 Equity shares of Rs. 10/- each	50,00,000.00	50,00,000.00
Total	50,00,000.00	50,00,000.00
(b) Issued, Subscribed & paid-up: 4,90,000 Equity Shares of Rs. 10/- each	49,00,000.00	49,00,000.00
Total	49,00,000.00	49,00,000.00

3. RESERVE & SURPLUS

(Amount in Indian Rupees)

Particulars	As At 31.03.2014	As At 31.03.2013
Deficit i.e. Balance in the Statement of Profit & Loss As per last Balance Sheet	(50,989.00)	(43,024.00)
Addition during the year	1,48,003.00	(7,965.00)
Total	97,014.00	(50,989.00)

4 SHORT TERM PROVISIONS

(Amount in Indian Rupees)

Particulars	As At 31.03.2014	As At 31.03.2013
Audit fees payable	45,000.00	42,000.00
Culcutta Stock Exchange fees payable	1,36,500.00	1,26,000.00
Professional fees	8,000.00	4000.00
Sundry Creditors other than small scale industries	-	-
Total	2,51,516.00	1,72,000.00

6 NON CURRENT INVESTMENT

(Amount in Indian Rupees)

Particulars	As At 31.03.2014	As At 31.03.2013
EQUITY SHARES		40,03,597.00
Quoted	31,08,395.00	-
Unquoted	8,36,314.00	-
Total	39,44,709.00	40,03,597.00

Note # 5 Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	COST AS ON 01.04.13	ADDITIONS DURING THE YEAR	SALE / DISPOSAL DURING THE YEAR	TOTAL AS ON 31.03.2014	UPTO 01.04.13	FOR THE YEAR	ADJUSTMENT	UPTO 31.03.2014	NET CARRYING AMOUNT AS ON 31.03.2013	NET CARRYING AMOUNT AS ON 31.03.2014
Computer Equipment	43,416	-	-	43,416		17,366	-	17,366	43,416	26,050
TOTAL	43,416	-	-	43,416	-	17,366	-	17,366	43,416	26,050

7. TRADE RECIVEABLE*(Amount in Indian Rupees)*

Particulars	As At 31.03.2014	As At 31.03.2013
Secured, Considered goods	0.00	0.00
Outstanding for period exceeding six month	0.00	00.00
Others	4,64,022.00	1,40,222.00
LESS: Allowance for Bad & Doubtful debts unsecured, Considered Good	-	-
- Outstanding for period exceeding six months		
LESS: Allowance for Bad & Doubtful Debts		
TOTAL	4,64,022.00	1,40,222.00

8. CASH AND CASH EQUIVALENTS:*(Amount in Indian Rupees)*

Particulars	As At 31.03.2014	As At 31.03.2013
Balance with Bank	13,420.00	22,032.00
Cash in Hand	8,20,900.00	8,26,650.00
TOTAL	8,34,320.00	8,48,682.00

9. REVENUE FROM OPERATION:*(Amount in Indian Rupees)*

Particulars	As At 31.03.2014	As At 31.03.2013
Profit on sale of share	3,23,800.00	15,726.00
Dividend Income	0.00	91,670.00
TOTAL	3,23,800.00	1,07,396.00

10. EMPLOYEE BENEFIT EXPENSES:*(Amount in Indian Rupees)*

Particulars	As At 31.03.2014	As At 31.03.2013
Salaries & Wages	60,000.00	48,500.00
Staff welfare Expenses	0.00	0.00
TOTAL	60,000.00	48,500.00

11. OTHER ADMINISTRATIVE AND SELLING EXPENSES*(Amount in Indian Rupees)*

Particulars	As At 31.03.2014	As At 31.03.2013
Demate charges	-	814.00
Audit fees	3,000.00	3000.00
Culcutta Stock exchange	10,500.00	10,500.00
Professional fees	4,000.00	4000.00
Printing & Stationary	13,250.00	12,150.00
TOTAL	30,750.00	30,464.00

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

Particulars	3/31/2014 (Rupees)	3/31/2013 (Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax and Extra Ordinary items	1,48,002.60	(512.00)
Adjustment for:-		
Depreciation	17,366.00	28,944.00
Interest Paid	-	-
Provision for NPA	-	-
Loss on sale of Fixed Assets	-	-
Less: Interest Received		
Provision no longer required	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,65,368.60	28,432.00
Adjustment for:-		
Trade and other receivables	(3,23,800.00)	(15,726.00)
Inventories	-	-
Trade Payables	79,516.00	17,500.00
Others receivables/Current Assets/Deferred Tax Assets	5,665.00	0.00
Cash generated from operations	<u>(2,38,619.00)</u>	<u>1,774.00</u>
Interest Paid	-	-
Direct Taxes Paid	-	-
Extra-Ordinary Items	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES I	<u>(73,250.00)</u>	<u>30,206.00</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		
Sale of Fixed Assets	-	-
New Investments	-	-
Sale of Investments	58,888.00	4,75,000.00
Interest Received	-	-
Dividend Received	-	-
NET CASH USED IN INVESTING ACTIVITIES II	<u>58,888.00</u>	<u>4,75,000.00</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from Long term boeowings		
Repayment of Financial Liability/Lease	-	-
Dividend Paid		
NET CASH USED IN FINANCING ACTIVITIES III	-	-
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(14,362.40)	5,05,206.00
Add:- CASH & CASH EQUIVALENTS AS AT 01/04/2013(2012)	8,48,682.05	3,43,476.05
CASH & CASH EQUIVALENTS AS AT 31/03/2014(2013)	<u>8,34,319.65</u>	<u>8,48,682.05</u>

For and on behalf of the Board of
Ranken Bonds & Holding Limited

Date: 30.05.2014
Place: Kolkatta

Sd/-
KrishanKumar R. Agarwal
(Director)
00291076

Sd/-
Dinesh G. Agrawal
(Director)
00291086

AUDITORS' CERTIFICATE

We have examined the attached Cash Flow Statement of RANKEN BONDS & HOLDINGS LTD for the period ended 31st March, 2014. The statement has been prepared by the Company in accordance with the requirements of clause 32 of the Listing Agreement with the Stock Exchanges and is based on and in agreement with correspondence Profit & Loss Account and Balance Sheet of the Company covered by our report of 30.05.2014 to the members of the Company.

In terms of our certificate on event date

FOR MOHANDAS & CO.
CHARTERED ACCOUNTANTS

SD/-
(B.M SHETTY)
PROPRIETOR

MEM NO. 031256
FIRM NO:106529W

Date: 30.05.2014
Place: Kolkata

RANKEN BONDS & HOLDINGS LTD

Regd Off: 28 B, Shakespeare Sarani, Kolkata, West Bengal - 700 017.
CIN: L19202WB1981PLC034019

ATTENDANCE SLIP

Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the 33 Annual General Meeting of the Company at 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017, on Tuesday 30th September, 2014 at 11.00 A.m.

Name of the Shareholder _____
Signature

Folio No. _____

(Full name of Proxy)

Note: No Duplicate Attendance Slip will be issued at the meeting hall. You are requested to bring your copy of Annual Report to the Meeting.

----- (TEAR) -----

PROXY FORM

RANKEN BONDS & HOLDINGS LTD

Regd Off: 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.

PROXY FORM (Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L19202WB1981PLC034019

Name of the Company: Ranken Bonds & Holdings Limited

Registered Office: 28 B, Shakespeare Sarani, Kolkata, West Bengal- 700 017.

Name of the Member(S):		
Registered Address:		
Email - id:		
Folio No. Client ID:		DP ID:

I/We, being the member (s) of _____ shares of the above named Company, hereby appoint

1.Name: _____
Address: _____
Email Id: _____
Signature: _____

_____ or failing him

2.Name: _____
Address: _____
Email Id: _____
Signature: _____

_____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33 Annual General Meeting of to be held on the 30th day of September, 2014 at 10.00 a.m. on Tuesday at "28 B, Shakespeare Sarani, Kolkata, West Bengal - 700 017" and at any adjournment thereof in respect of such Resolutions as are indicated below:

Resolution No.	Resolution
Ordinary Business	
1.	Adoption of Audited Financial Statements for the year ended 31st March, 2014.
2.	Re-appointment of Mr. Dinesh Agrawal who retires by rotation and being eligible, offers himself for re-appointment
Special Business	
3.	Appointment of Mr. Krishan Agrawal, as an Independent Director of the Company.
4.	Appointment of Mr. Anil Mandviya, as an Independent Director of the Company.
5.	Appointment of Mr. Arpan Chudgar & Associates, Chartered Accountants, as Statutory Auditor of the Company.

Signed this..... day of..... 2014

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Please complete all details including details of member(s) before submission.

Book Post

If Undelivered Please Return to :

RANKEN BONDS & HOLDINGS LTD

Regd Off: 28 B, Shakespeare Sarani,
Kolkata, West Bengal - 700 017.