

**25<sup>th</sup>**  
**ANNUAL REPORT**  
**2013-2014**



**Ozone World Limited**  
**(Formerly Anand Lease and Finance Limited)**

**OZONE WORLD LIMITED**  
(FORMERLY ANAND LEASE AND FINANCE LIMITED)

**CORPORATE INFORMATION**

<b>BOARD OF DIRECTORS</b>	:	Mr. Jayeshkumar Patel - Managing Director Mr. Pranay Patel Mr. Deepak Patel Mr. Dilipkumar Patel Mr. Suresh Patel Mr. Anand Patel
<b>AUDIT COMMITTEE</b>	:	Mr. Dilipkumar Patel - Chairman Mr. Suresh Patel Mr. Jayeshkumar Patel
<b>STAKEHOLDERS RELATIONSHIP COMMITTEE</b>	:	Mr. Suresh Patel - Chairman Mr. Anand Patel Mr. Deepak Patel
<b>NOMINATION AND REMUNERATION COMMITTEE</b>	:	Mr. Anand Patel - Chairman Mr. Dilipkumar Patel Mr. Suresh Patel
<b>AUDITORS</b>	:	S. D. Mehta & Co. Chartered Accountants Ahmedabad
<b>REGISTERED OFFICE</b>	:	501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380054.
<b>REGISTRAR &amp; TRANSFER AGENT</b>	:	Link Intime India Private Limited 303 , 3rd Floor, Shoppers Plaza V, Opp Municipal Market, Behind Shoppers Plaza II, Off C G Road, Ahmedabad - 380009.

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**OZONE WORLD LIMITED****(Formerly Anand Lease and Finance Limited)****Registered Office : 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway,  
Bodakdev, Ahmedabad – 380054, Gujarat, India****CIN : L65910GJ1989PLC012835****Phone No. 079 – 26873755 Fax No. 079 - 26871756****Email : ozoneworldltd@gmail.com****NOTICE**

NOTICE is hereby given that the **25th Annual General Meeting** of the Shareholders of **Ozone World Limited (Formerly Anand Lease and Finance Limited)** will be held on Tuesday, 30th September, 2014 at 11.00 a.m. at the Registered Office of the Company at 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad – 380 054 to transact the following business:

**ORDINARY BUSINESS :**

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2014 and Statement of Profit and Loss for the year ended on that date together with the report of Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Jayeshkumar Patel (DIN 00907323), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re- appointment.
3. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s S. D. Mehta & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 137193W) be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 28th Annual General Meeting to be held in the year 2017 (subject to ratification of their appointment at every annual general meeting) at such remuneration as may be fixed and agreed upon between the Auditors and the Board of Directors.”

**SPECIAL BUSINESS :**

4. **Appointment of Mr. Dilipkumar Patel (holding DIN 01692190) as an Independent Director of the Company**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder read with Schedule IV of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and clause 49 of the Listing Agreement, Mr. Dilipkumar Patel (holding DIN 01692190), who was appointed as a Director liable to retire by rotation and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company, whose term shall not be subject to retirement by rotation, to hold office for a period of five consecutive years for a term upto the conclusion of 30th Annual General Meeting in the calendar year 2019.”

5. **Appointment of Mr. Anand Patel (holding DIN 00049567) as an Independent Director of the Company**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder read with Schedule IV of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and clause 49 of the Listing Agreement, Mr. Anand Patel (holding DIN 00049567), who was appointed as a Director liable to retire by rotation and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company, whose term shall not be subject to retirement by rotation, to hold office for a period of five consecutive years for a term upto the conclusion of 30th Annual General Meeting in the calendar year 2019.”

**6. Appointment of Mr. Suresh Patel (holding DIN 01749518) as an Independent Director of the Company**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder read with Schedule IV of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and clause 49 of the Listing Agreement, Mr. Suresh Patel (holding DIN 01749518), who was appointed as a Director liable to retire by rotation and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company, whose term shall not be subject to retirement by rotation, to hold office for a period of five consecutive years for a term upto the conclusion of 30th Annual General Meeting in the calendar year 2019.”

**7. Appointment of Mr. Jayeshkumar Patel (holding DIN 00907323) as a Managing Director of the Company**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the approval of the Company be and is hereby accorded to the appointment of Mr. Jayeshkumar Patel (holding DIN 00907323) as a Managing Director of the Company from 15th August, 2014 to 14th August, 2019 (both days inclusive) without any remuneration.

**RESOLVED FURTHER THAT** Mr. Jayeshkumar Patel shall exercise substantial powers of management of the affairs of the Company subject to superintendence, control and direction of the Board of Directors of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to this resolution.”

**8. Borrowing powers of the Board of Directors of the Company under section 180(1)(c) of the Companies Act, 2013**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** in supersession of the Ordinary Resolution approved by the members through postal ballot on 20th January, 2009 and pursuant to the provisions of Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent and approval of the Company be and is hereby accorded to the Board of Directors (which term shall include any Committee constituted by the Board or any person(s) authorised by the Board to exercise the powers conferred on the Board by this resolution), to borrow money in excess of the aggregate of the paid-up share capital and free reserves of the Company, as the Board may, from time to time deem necessary, provided that the total amount borrowed and outstanding at any point of time, apart from temporary loans obtained / to be obtained from the Company’s bankers in the ordinary course of business, shall not be in excess of Rs. 250 crores (Rupees Two Hundred Fifty Crores Only).

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do or cause to be done all such acts, matters, deeds and other things as it may in its absolute discretion deem fit, required or considered necessary or incidental thereto, for giving effect to the aforesaid resolution.”

**9. Authority to charge / mortgage assets of the Company under section 180(1)(a) of the Companies Act, 2013**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** in supersession of the Ordinary Resolution approved by the members through postal ballot on 20th January, 2009 and pursuant to the provisions of Section 180(1)(a) and any other applicable provisions of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent and approval of the Company be and is hereby accorded to the Board of Directors (which term shall include any Committee constituted by the Board or any person(s) authorised by the Board to exercise the powers conferred on the Board by this resolution), to charge / mortgage / create security / encumber in respect of the whole or substantially the whole of the undertaking(s) of the Company

including all or any of its movable or immovable property(ies), both present and future, for securing the loan(s) / financial assistance obtained / to be obtained from Banks, Financial Institutions, Bodies Corporate or any other person together with interest, compound interest, liquidated damages, commitment charges, premium on prepayment or on redemption, costs, charges, expenses and all other monies payable in terms of their respective loan agreements, hypothecation agreements, letter of sanction, memorandum of terms and conditions or any other documents executed from time to time on behalf of the Company to secure borrowings upto the limits approved under section 180(1)(c) of the Companies Act, 2013.

**RESOVLED FURTHER THAT** for the purpose of giving effect to this resolution, the Board is hereby authorised to finalise, settle and execute such documents / deeds / writings / papers / agreements as may be required and to do all such acts, deeds, matters and things, as may be deemed necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in relation to creating mortgages / charges as aforesaid.”

**10. Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“**RESOVLED THAT** pursuant to the provisions of section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the new draft regulations as contained in the Articles of Association submitted to this meeting be and are hereby approved and adopted in substitution and to the entire exclusion of the regulations contained in the existing Articles of Association of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts, deeds and things and to take such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By Order of Board of Directors**

Place : Ahmedabad  
Date : 14th August, 2014

**Jayeshkumar Patel**  
Chairman  
(DIN 00907323)

**Registered Office:**  
501/1, Parshwa,  
Opp. Rajpath Club,  
S. G. Highway, Bodakdev,  
Ahmedabad - 380 054.

**NOTES :**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

2. The relevant explanatory statement pursuant to the provisions of Section 102 of the Companies Act, 2013, in respect of special business at Item No. 4 to 10, as set out above is annexed hereto.
3. The Register of Members and Transfer Books of the Company will remain closed from 25th September, 2014 to 30th September, 2014 (both days inclusive).
4. Members are requested to notify immediately the change of address, if any to the Company or Registrar and Share Transfer Agent of the Company.
5. Members / Proxies should bring the Attendance Slip sent herewith duly filled in for attending the meeting.
6. Members attending the Annual General Meeting are requested to bring their copies of Annual Report at the meeting.
7. All documents referred to in the notice are available for inspection at the Registered Office of the Company during office hours on all working days between 11.00 am to 1.00 pm. upto the date of the Annual General Meeting.
8. Pursuant to the change of name of the company from "Anand Lease and Finance Limited" to "Ozone World Limited" with effect from 5th September, 2013, the Company will affix the stickers bearing the new name of the Company as and when the security certificates are lodged with the Company or with its transfer agent for transfer, split, consolidation etc.
9. In terms of Circular No. MRD/DoP/Cir-05/2009 dated 20th May, 2009 issued by the Securities and Exchange Board of India (SEBI), it shall be mandatory for the transferee of the physical shares to furnish copy of PAN card to the Company / RTA for registration of transfer of shares. Shareholders are requested to furnish copy of PAN card at the time of transferring their physical shares.
10. Pursuant to the provisions of Section 136 of Companies Act, 2013 read with Rule 11 of the Companies (Accounts) Rules, 2014, the listed companies are allowed to send the financial statements by electronic mode to the members whose shareholding is in dematerialized format and whose email Ids are registered with Depository for communication purpose and to other members, who have positively consented in writing for receiving by electronic mode. Members are requested to take advantage of this Green Initiative by registering their email Ids with the Company or with Registrar & Share Transfer Agent of the company - Link Intime India Pvt. Ltd.
11. Pursuant to Clause 49 of the Listing Agreement, the particulars of the Director seeking re-appointment is given below :

<b>Name of Director</b>	<b>Mr. Jayeshkumar Patel</b>
Date of Birth	28/08/1966
Date of Appointment	02/09/2008
Qualification	B.E. (Chemical)
Expertise in specific functional areas	He has experience of more than 20 years in building and construction activities. He has wide experience in the field of management of finance, administration and business management. He is successfully managing the affairs of Ozone Group of Companies since last two decades and has contributed immensely in the growth of entire group of companies.

List of Public Companies in which Directorship held	1. Ozone India Limited 2. Ozone International Limited 3. Ozone PB Spintex Limited
Chairman/Member of the Committees of the Board of the Companies on which he is a Director	Ozone India Limited (Chairman of Audit Committee)
No. of Equity Shares held in the Company	376618

### ANNEXURE TO NOTICE

## EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

### ITEM NO. 4

#### Appointment of Mr. Dilipkumar Patel (holding DIN 01692190) as an Independent Director of the Company

Mr. Dilipkumar Patel, is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company on 15th December, 2006. He is a Chairman of the Audit Committee and member of the Nomination & Remuneration Committee of the Company.

Mr. Dilipkumar Patel, aged 56 years, is F.Y. B.Sc. He has around 30 years of experience in general administration and construction. Apart from this Company, Mr. Dilipkumar Patel is Director of Jaydeep Industries Limited. He does not hold any shares of Ozone World Limited.

Mr. Dilipkumar Patel is a Director whose period of office is liable to determination by retirement of directors by rotation under the erstwhile provisions of the Companies Act, 1956. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, Mr. Dilipkumar Patel, being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years upto the conclusion of 30th Annual General Meeting in the calendar year 2019. A notice has been received from a member alongwith the deposit of requisite amount under section 160 of the Act proposing Mr. Dilipkumar Patel as a candidate for the office of the Director of the Company.

The Company has received from Mr. Dilipkumar Patel (i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014, (ii) Intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of section 149 of the Companies Act, 2013.

The Nomination and Remuneration Committee has recommended the appointment of Mr. Dilipkumar Patel as an Independent Director. In the opinion of the Board, Mr. Dilipkumar Patel fulfills the conditions specified in the Act and rules made thereunder for his appointment as an Independent Director of the Company and he is independent of the management. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Dilipkumar Patel as an Independent Director is now being placed before the members for their approval.

A copy of the draft letter of appointment of Mr. Dilipkumar Patel as an Independent Director setting out the terms and conditions is available for inspection without any fees by the members at the Company's registered office during normal business hours on working days upto the date of AGM.

The Board considers that his continued association would be immense benefit to the Company and it is desirable to continue to avail services of Mr. Dilipkumar Patel as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Dilipkumar Patel as an Independent Director, for the approval by the shareholders of the Company. He is not liable to retire by rotation.

Except Mr. Dilipkumar Patel, being an appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out in Item No. 4. This explanatory statement may also be regarded as disclosure under Clause 49 of the Listing Agreement with the stock exchanges.

**ITEM NO. 5****Appointment of Mr. Anand Patel (holding DIN 00049567) as an Independent Director of the Company**

Mr. Anand Patel, is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company on 15th December, 2006. He is a member of the Stakeholders Relationship Committee and Chairman of the Nomination & Remuneration Committee of the Company.

Mr. Anand Patel, aged 41 years, is B.Sc. He has around 19 years of experience in trading of boaring pipes. Apart from this Company, Mr. Anand Patel is Director of Veekas Pipes Private Limited. He does not hold any shares of Ozone World Limited.

Mr. Anand Patel is a Director whose period of office is liable to determination by retirement of directors by rotation under the erstwhile provisions of the Companies Act, 1956. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, Mr. Anand Patel, being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years upto the conclusion of 30th Annual General Meeting in the calendar year 2019. A notice has been received from a member alongwith the deposit of requisite amount under section 160 of the Act proposing Mr. Anand Patel as a candidate for the office of the Director of the Company.

The Company has received from Mr. Anand Patel (i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014, (ii) Intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of section 149 of the Companies Act, 2013.

The Nomination and Remuneration Committee has recommended the appointment of Mr. Anand Patel as an Independent Director. In the opinion of the Board, Mr. Anand Patel fulfills the conditions specified in the Act and rules made thereunder for his appointment as an Independent Director of the Company and he is independent of the management. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Anand Patel as an Independent Director is now being placed before the members for their approval.

A copy of the draft letter of appointment of Mr. Anand Patel as an Independent Director setting out the terms and conditions is available for inspection without any fees by the members at the Company's registered office during normal business hours on working days upto the date of AGM.

The Board considers that his continued association would be immense benefit to the Company and it is desirable to continue to avail services of Mr. Anand Patel as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Anand Patel as an Independent Director, for the approval by the shareholders of the Company. He is not liable to retire by rotation.

Except Mr. Anand Patel, being an appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out in Item No. 5. This explanatory statement may also be regarded as disclosure under Clause 49 of the Listing Agreement with the stock exchanges.

**ITEM NO. 6****Appointment of Mr. Suresh Patel (holding DIN 01749518) as an Independent Director of the Company**

Mr. Suresh Patel, is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company on 15th December, 2006. He is a member of the Audit Committee and Nomination & Remuneration Committee and Chairman of the Stakeholders Relationship Committee of the Company.

Mr. Suresh Patel, aged 50 years, is Advance Diploma in Building Construction. He has around 25 years of experience in building construction. Apart from this Company, Mr. Suresh Patel does not hold any directorship in any other company. He does not hold any shares of Ozone World Limited.

Mr. Suresh Patel is a Director whose period of office is liable to determination by retirement of directors by rotation under the erstwhile provisions of the Companies Act, 1956. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, Mr. Suresh Patel, being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years upto the conclusion of 30th Annual General Meeting in the calendar year 2019. A notice has been received from a member alongwith the deposit of requisite amount under section 160 of the Act proposing Mr. Suresh Patel as a candidate for the office of the Director of the Company.



The Company has received from Mr. Suresh Patel (i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014, (ii) Intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of section 149 of the Companies Act, 2013.

The Nomination and Remuneration Committee has recommended the appointment of Mr. Suresh Patel as an Independent Director. In the opinion of the Board, Mr. Suresh Patel fulfills the conditions specified in the Act and rules made thereunder for his appointment as an Independent Director of the Company and he is independent of the management. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Suresh Patel as an Independent Director is now being placed before the members for their approval.

A copy of the draft letter of appointment of Mr. Suresh Patel as an Independent Director setting out the terms and conditions is available for inspection without any fees by the members at the Company's registered office during normal business hours on working days upto the date of AGM.

The Board considers that his continued association would be immense benefit to the Company and it is desirable to continue to avail services of Mr. Suresh Patel as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Suresh Patel as an Independent Director, for the approval by the shareholders of the Company. He is not liable to retire by rotation.

Except Mr. Suresh Patel, being an appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out in Item No. 6. This explanatory statement may also be regarded as disclosure under Clause 49 of the Listing Agreement with the stock exchanges.

#### **ITEM NO. 7**

##### **Appointment of Mr. Jayeshkumar Patel (holding DIN 00907323) as a Managing Director of the Company**

As per the provisions of Section 203 of the Companies Act, 2013, every listed company is required to have whole-time key managerial personnel. As such, it is proposed to appoint Mr. Jayeshkumar Patel as a Managing Director of the Company for a period of five years without any remuneration.

Mr. Jayeshkumar Patel, aged about 48 years, is a Bachelor of Engineering in Chemical. He has a business experience of more than 20 years in building and construction activities. He has wide experience in the field of management of finance, administration and business management. He is successfully managing the affairs of Ozone Group of Companies since last two decades and has contributed immensely in the growth of entire group of companies. He holds 3,76,618 equity shares of Ozone World Limited.

The Nomination and Remuneration Committee and the Board of Directors at their respective meetings held on 14th August, 2014, subject to approval of members at the general meeting, have considered and approved the appointment of Mr. Jayeshkumar Patel as a Managing Director of the Company from 15th August, 2014 to 14th August, 2019 (both days inclusive) without any remuneration.

The terms and conditions of appointment of Mr. Jayeshkumar Patel as a Managing Director would be as under:

1. Terms of Appointment : 15th August, 2014 to 14th August, 2019
2. Remuneration: Mr. Jayeshkumar Patel shall not be paid any remuneration during his tenure as a Managing Director of the Company.
3. As long as Mr. Jayeshkumar Patel functions as Managing Director of the Company, no sitting fees will be paid to him for attending the meetings of the Board of Directors or Committee thereof.
4. The office of Mr. Jayeshkumar Patel shall be liable to determination of retirement by rotation but the re-appointment by way of retirement by rotation shall not be construed as break in terms of his appointment.
5. Mr. Jayeshkumar Patel shall be entitled to the reimbursement of expenses actually and properly incurred by him, in the course of business of the Company including travelling, hotel and other expenses incurred by him in India and abroad.

Mr. Jayeshkumar Patel satisfies all the conditions set out in Part I of Schedule V of the Companies Act, 2013 and also conditions set out under sub-section (3) of section 196 of the Companies Act, 2013 for being eligible for his appointment. The above may be treated as a written memorandum setting out the terms of appointment of Mr. Jayeshkumar Patel as a Managing Director under section 190 of the Companies Act, 2013.

Looking at the broad experience of Mr. Jayeshkumar Patel, it is considered appropriate to appoint him as a Managing Director of the Company. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Jayeshkumar Patel as a Managing Director, for the approval by the shareholders of the Company.

Mr. Jayeshkumar Patel, Mr. Pranay Patel and Mr. Deepak Patel, Directors of the Company are considered to be concerned or interested in the resolution. Save as aforesaid, none of the Directors, Key Managerial Personnel or their relatives is in any way concerned or interested, financially or otherwise in this resolution.

**ITEM NO. 8****Borrowing powers of the Board of Directors of the Company under section 180(1)(c) of the Companies Act, 2013**

The members of the Company through postal ballot on 20th January, 2009 approved, by way of an Ordinary Resolution under Section 293(1)(d) of the Companies Act, 1956, borrowings over and above the aggregate of paid up share capital and free reserves of the Company provided that the total amount of such borrowings together with the amounts already borrowed and outstanding at any point of time shall not be in excess of Rs. 100 crores (Rupees One Hundred Crores Only).

Section 180(1)(c) of the Companies Act, 2013 effective from 12th September, 2013 requires that the Board of Directors of the Company shall with the consent of the Company by a special resolution borrow money, where the money to be borrowed, together with the money already borrowed by the Company will exceed aggregate of its paid-up share capital and free reserves, apart from temporary loans obtained from the Company's bankers in the ordinary course of business.

Considering the future growth of the Company and the future requirements of the funds, it is considered necessary to take approval of the members through a special resolution under Section 180(1)(c) of the Companies Act, 2013 to enable the Board of Directors to borrow monies upto Rs. 250 Crores. The Board of Directors recommends the passing of special resolution at Item No. 8 of the notice.

None of the Directors, Key Managerial Personnel or their relatives is in any way concerned or interested, financially or otherwise in this resolution.

**ITEM NO. 9****Authority to charge / mortgage assets of the Company under section 180(1)(a) of the Companies Act, 2013**

The members of the Company through postal ballot on 20th January, 2009, by way of an Ordinary Resolution under Section 293(1)(a) of the Companies Act, 1956, authorised the Board of Directors of the Company to create mortgage and / or charge on the movable and immovable properties of the Company in favour of Banks, Financial Institution(s) etc. to secure the financial assistance upto the limits of section 293(1)(d) of the Companies Act, 1956.

However, pursuant to provisions of section 180(1)(a) of the Companies Act, 2013 since notified, the Board can exercise such power to create mortgage and / or charge on the immovable and movable properties of the Company, only with the consent of the Company by a special resolution.

Further, the limits of the borrowings, as proposed in Item No. 8 of this notice, may be required to be secured by way of mortgage and / or charge over all or any part of the movable and / or immovable assets of the Company and as per the provisions of Section 180(1)(a) of the Companies Act, 2013, the mortgage and / or charge on all or any part of the movable and / or immovable properties of the Company, may be deemed as the disposal of the whole or substantially the whole of the undertaking of the Company. In addition to this, the documents to be executed between lenders and the Company may contain provisions to take over substantial assets of the Company in certain events. Hence, the approval of the shareholders by way of passing a special resolution under section 180(1)(a) of the Companies Act, 2013 is required to be obtained. The Board of Directors recommends the passing of special resolution at Item No. 9 of the notice.

None of the Directors, Key Managerial Personnel or their relatives is in any way concerned or interested, financially or otherwise in this resolution.

**ITEM NO. 10****Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013**

The existing Articles of Association ("AoA") of the Company are based on the Companies Act, 1956 and several regulations in the existing AoA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AoA are no longer in conformity with the Companies Act, 2013.

The Companies Act 2013 is now largely in force, where 98 sections were notified on 12th September, 2013 and other substantive sections were notified on 26th March, 2014. As such, now the major sections dealing with the general working of the companies stand notified. With the coming into force of Companies Act, 2013, several regulations in the existing AoA of the Company require alteration or deletions in several articles. As such, it is considered expedient to wholly replace the existing AoA of the Company by adopting a new Articles of Association, based on Table 'F' of the Companies Act, 2013 which sets out the model Articles of Association for a company limited by shares.

A copy of the proposed new set of the AoA of the Company would be available for inspection at the registered office of the Company on all working days between 11.00 am to 1.00 pm upto the date of AGM and will also be available at the venue of the meeting. The Board of Directors recommends the passing of special resolution at Item No. 11 of the notice.

None of the Directors, Key Managerial Personnel or their relatives is in any way concerned or interested, financially or otherwise in this resolution.

**By Order of Board of Directors**

Place : Ahmedabad  
Date : 14th August, 2014

**Jayeshkumar Patel**  
**Chairman**  
**(DIN 00907323)**

**Registered Office:**  
501/1, Parshwa,  
Opp. Rajpath Club,  
S. G. Highway, Bodakdev,  
Ahmedabad - 380 054.

**DIRECTORS' REPORT**

To  
The Members  
**Ozone World Limited**  
(Formerly Anand Lease and Finance Limited)  
Ahmedabad.

Your Directors have pleasure in submitting herewith the 25th Annual Report of the Company with the audited statements of accounts for the year ended 31st March, 2014.

**1. FINANCIAL RESULTS :***(Amount in Rupees)*

<b>Particulars</b>	<b>2013 – 2014</b>	<b>2012 – 2013</b>
Total Revenue	<b>1,94,85,900</b>	47,04,949
Less : Expenses	<b>1,44,20,628</b>	17,83,578
Net Profit before Finance Cost, Depreciation & Tax	<b>50,65,272</b>	29,21,371
Less : Finance Costs	<b>33,46,319</b>	2,55,487
Depreciation & Amortization Expenses	<b>2,531</b>	41,344
Net Profit before Tax	<b>17,16,422</b>	26,24,540
Less : Tax Expenses	<b>7,62,626</b>	3,74,903
Profit available for Appropriation	<b>9,53,796</b>	22,49,637

**2. BUSINESS OPERATIONS**

The Company is presently engaged in the business of trading of commodities / goods and in real estate business through investment in partnership firm. Further the company is proposing to directly engage in the business of real estate and infrastructure.

**3. DIVIDEND**

Due to inadequate profit and in order to conserve financial resources, your directors do not recommend any dividend for the current year.

**4. DIRECTORS**

In accordance with the provisions of the Companies Act, 2013 and the Articles of the Association of the Company, Mr. Jayeshkumar Patel, Director of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment.

Further pursuant to the provisions of Section 149 and 152 of Companies Act, 2013, Mr. Dilipkumar Patel, Mr. Anand Patel and Mr. Suresh Patel, are being appointed as Independent Directors for a term of five consecutive years upto the conclusion of 30th Annual General Meeting in the calendar year 2019.

Your directors recommend the appointment / re-appointment of Directors of the Company as above.

**5. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors state that:

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed alongwith the proper explanation relating to material departures, if any;
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis.

**6. FIXED DEPOSIT**

The Company has neither accepted nor invited any deposit from Public, within the meaning of section 58A and 58AA of the Companies Act, 1956 and the Rules framed there under.

**7. PARTICULARS OF EMPLOYEES**

There are no employees falling under the purview of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

**8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

The additional information required under the provisions of section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is as under:

- (a) Conservation of Energy : Nil
- (b) Technology Absorption : Nil
- (c) Foreign Exchange Earning and Outgo : Nil

**9. AUDITORS & AUDITORS REPORT**

M/s S. D. Mehta & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 137193W), the present Statutory Auditors of the Company retires at the forthcoming Annual General Meeting and has confirmed their eligibility and willingness to accept the office, if re-appointed.

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules framed thereunder, it is proposed to appoint M/s S. D. Mehta & Co. as statutory auditors of the Company from the conclusion of forthcoming 25th Annual General Meeting till the conclusion of the 28th Annual General Meeting to be held in the year 2017, subject to ratification of their appointment at every Annual General Meeting. Your directors recommend their appointment as statutory auditors.

There are no qualification or adverse remarks in the Auditors Report and hence does not require any further clarification / comments.

**10. COMPLIANCE CERTIFICATE**

As required under section 383A of the Companies Act, 1956, the Company has obtained a Compliance Certificate from M/s Ashwin J. Patel & Associates, a secretary in whole-time practice and the same is attached herewith.

**11. CHANGE OF NAME**

The name of the Company was changed from "Anand Lease and Finance Limited" to "Ozone World Limited" with effect from 5th September, 2013 as per the Certificate of change of name issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli.

**12. CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Corporate Governance Report in accordance with the clause 49 of the listing agreement with stock exchanges forms part of this Annual Report. The auditor's certificate on the compliance of Corporate Governance embodied in clause 49 of the listing agreement is attached hereto and forms part of this Report. The Management Discussion and Analysis Report is also annexed hereto and form part of this report.

**13. ACKNOWLEDGEMENT**

The Board wishes to express its deep appreciation to all the staff members, banks, shareholders, suppliers, customers, auditors and government authorities for their support and co-operation.

**For and On Behalf of Board of Directors**

Place : Ahmedabad  
Date : 14th August, 2014

**Jayeshkumar Patel**  
Chairman  
(DIN 00907323)

**COMPLIANCE CERTIFICATE**

To,  
The Members  
**Ozone World Limited**  
(Formerly Anand Lease and Finance Limited)  
501/1, Parshwa, Opp. Rajpath Club,  
S. G. Highway, Bodakdev,  
Ahmedabad – 380054

I have examined the registers, records, books and papers of **OZONE WORLD LIMITED (Formerly Anand Lease And Finance Limited)** (the "Company") as required to be maintained under the Companies Act, 1956 (the "Act") and the rules made there under and 98 sections of Companies Act, 2013 notified vide Ministry of Corporate Affairs Gazette Notification No. S.O. 2754(E) dated September 12, 2013 and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2014** ("Financial Year"). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid Financial Year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Gujarat; however some forms / returns are filed late with additional fees. The Company was not required to file any forms and returns to Regional Director, Central Government, Company Law Board or other authorities as may be prescribed under the various provisions of the Act and rules made thereunder during the Financial Year.
3. The Company being a public limited company has the minimum prescribed paid-up capital and comments related to maximum numbers of members in not applicable.
4. The Board of Directors duly met 7 (Seven) times on 30th May 2013, 28th June 2013, 10th July 2013, 14th August 2013, 6th September 2013, 14th November 2013 and 14th February 2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The Company did not pass any circular resolution during the Financial Year.
5. The Company has closed its Register of Members and Share Transfer Books from 26th September, 2013 to 30<sup>th</sup> September, 2013 (both days inclusive) and compliance of section 154 of the Act has not been made.
6. The Annual General Meeting for the financial year ended on 31st March, 2013 was held on 30th September, 2013 after giving notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. One Extraordinary General Meeting of the members of the Company was held on 5th August, 2013 during the Financial Year after giving notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
8. The Company has advanced loans to its directors and / or persons or firms or companies referred in section 295 of the Act / section 185 of the Companies Act, 2013 without complying with the said provisions.
9. The Company has not entered into any contracts to which the provisions of section 297 of the Act applies.
10. The Company has made necessary entries in the register maintained under section 301 of the Act for disclosure of interest by the Directors under section 299 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. The Board of Directors or duly constituted Committee of Directors of the Company has not issued any duplicate share certificate during the Financial Year.
13. (i) There was no allotment / transfer / transmission of securities during the Financial Year.  
(ii) The Company has not declared any dividend during the Financial Year under review.  
(iii) The Company was not required to post warrants for dividends to any members of the Company, as no dividend was declared during the Financial Year.  
(iv) The Company was not required to transfer to Investor Education and Protection Fund, the amounts in unpaid

dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon, as there was no such amount which had remained unclaimed or unpaid for a period of seven years.

(v) The Company has duly complied with the requirements of section 217 of the Act.

14. The Board of Directors of the Company is duly constituted. There was no appointment of directors, additional directors, alternate directors and directors to fill causal vacancies during the Financial Year.
15. The Company has not appointed any Managing Director/ Whole Time Director/ Manager during the Financial Year.
16. The Company has not appointed any sole-selling agent during the Financial Year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as may be prescribed under the various provisions of the Act during the Financial Year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares/ debentures / other securities during the Financial Year.
20. The Company has not bought back any shares during the Financial Year.
21. The Company has not issued any preference shares/debentures; therefore question of redemption does not arise.
22. There were no transactions necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited or accepted any deposit including unsecured loan from public falling within the purview of section 58A and 58AA read with Companies (Acceptance of Deposit) Rules, 1975.
24. The amount borrowed by the company from directors / members / public / financial institutions / banks / and/or others during the Financial Year is within the borrowing limits of company and the necessary resolutions as per section 293(1)(d) of the Act have been passed in duly convened general meeting / through postal ballot, which is also in compliance of General Circular No. 04/2014 dated March 25, 2014 issued by Ministry of Corporate Affairs.
25. The Company has given loans/ investments in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose. The Company has not given guarantees or provided securities to other bodies corporate during the Financial Year.
26. The Company has not altered the provisions of the memorandum with respect to situation of the company's registered office from the one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The Company has altered the provisions of the memorandum with respect to name of the company during the year under scrutiny and complied with the provisions of the Act.
29. The Company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The Company has not altered its articles of association during the year under scrutiny.
31. There was no prosecution initiated against or show cause notices received by the Company for alleged offences under the Act and no fines and penalties or any other punishment imposed on the company during the Financial Year for offences under the Act.
32. The Company has not received any money from its employees as security pursuant to section 417(1) of the Act during the Financial Year.
33. The Company was not required to deposit both employees' and employers' contribution to provident fund with prescribed authorities pursuant to section 418 of the Companies Act, 1956.

**For Ashwin J. Patel & Associates  
Company Secretaries**

**Ashwin J. Patel  
Proprietor  
C.P.No. : 10782**

**Place : Ahmedabad  
Date : 14th August, 2014**

**ANNEXURE - A**  
**REGISTERS AS MAINTAINED BY THE COMPANY**

1. Register of Members u/s 150 and Index of Members u/s 151 of the Act
2. Register of Transfer of Shares
3. Register of Directors etc. u/s 303 of the Act
4. Register of Director Shareholding u/s 307 of the Act
5. Register of Disclosure of Interest u/s 301(3) of the Act
6. Register of Charges u/s 143 of the Act
7. Register of Loans and Investments u/s 372A of the Act
8. Minutes Book of the Board Meeting u/s 193(1) of the Act
9. Minutes Book of the General Meeting u/s 193(1) of the Act
10. Minutes Book of the Audit Committee, Shareholders / Investors Grievance Committee, Share Transfer Committee
11. Attendance Register of Directors
12. Attendance Register of Members at General Meeting of the Company.

**ANNEXURE - B**

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or any other authorities during the financial year ended on 31st March, 2014.

◆ **With Registrar of Companies, Gujarat :-**

Sr. No.	Forms	Filed Under Section	Purpose
1.	Form 1A	20, 21	Application for availability of name dated 28/06/2013 filed vide Challan No. B78260619 dated 29/06/2013
2.	Form 23	192	Registration of resolutions dated 05/08/2013 filed vide Challan No. B81467219 dated 10/08/2013
3.	Form 1B	21	Application for approval of change of name dated 05/08/2013 filed vide Challan No. B81676322 dated 13/08/2013
4.	Form 20B	159	Annual Return made upto 30/09/2013 filed vide Challan No. Q29528577 dated 10/03/2014
5.	Form 66	383A	Compliance Certificate for the year ended 31/03/2013 filed vide Challan No. Q29528718 dated 10/03/2014
6.	Form 23AC XBRL & 23ACA XBRL	220	Annual Accounts for the year ended 31/03/2013 filed vide Challan No. Q29596053 dated 13/03/2014

◆ **With Regional Director, Central Government & Other Authorities : Nil**

**For Ashwin J. Patel & Associates**  
**Company Secretaries**

Place : Ahmedabad  
Date : 14th August, 2014

Ashwin J. Patel  
Proprietor  
C.P.No. : 10782



## CORPORATE GOVERNANCE

### 1. Philosophy :

Corporate Governance is recognized as the principal tool for long term sustainability and growth. It is a set of principles and practices adopted by the corporate for enhancing the stakeholder value and transparency in the business activity. The good corporate governance practices allow the investors and stakeholders to take an informed decision and creates a long term value for all the stakeholders. The Company is committed to adopt the best and suitable corporate governance practices over a period of time to enhance the stakeholder value and sustainability.

Your Company has complied with the mandatory requirements of clause 49 of the listing agreement entered into with stock exchanges and committed to achieve the good standards of Corporate Governance.

### 2. Board of Directors :

#### ➤ **Composition, Category of Directors and their other Directorships and Committee Memberships :**

At present, the Board consists of six directors, out of which three are Promoter Directors and three are Non-Executive & Independent Directors. The composition of Board of Directors, the number of other directorship or board committees of which he is a member / Chairman is as under:

Name of Director	Category	Number of other Directorship/Committee Membership	
		Directorship	Committee Membership
Mr. Jayeshkumar Patel	Promoter & Executive	3	1
Mr. Pranay Patel	Promoter & Executive	2	1
Mr. Deepak Patel	Promoter & Executive	3	1
Mr. Dilipkumar Patel	Independent & Non-Executive	1	NIL
Mr. Suresh Patel	Independent & Non-Executive	NIL	NIL
Mr. Anand Patel	Independent & Non-Executive	NIL	NIL

\* Directorships in other companies mentioned above excludes directorships in private limited companies, section 25 company and/or guarantee company.

\* None of the Directors of the Company are related to each other except Mr. Jayeshkumar Patel and Mr. Pranay Patel, who are brothers and Mr. Deepak Patel is their brother-in-law.

#### ➤ **Board Meetings :**

During the financial year 2013-2014, 7 (Seven) board meeting were held on 30th May 2013, 28th June 2013, 10th July 2013, 14th August 2013, 6th September 2013, 14th November, 2013 and 14th February, 2014.

#### ➤ **Attendance of Directors at the Board Meetings and Last Annual General Meeting :**

Name of Director	Attendance	
	Board Meetings	AGM held on 30.09.2013
Mr. Jayeshkumar Patel	7	Yes
Mr. Pranay Patel	7	Yes
Mr. Deepak Patel	6	Yes
Mr. Dilipkumar Patel	7	Yes
Mr. Suresh Patel	6	Yes
Mr. Anand Patel	7	No

All the information required to be furnished to the Board was made available to them along with agenda notes. Time gap between two board meetings was not more than four months.

### 3. Audit Committee:

#### ➤ **Terms of reference :**

The terms of reference and powers of the Audit Committee were in compliance with the provisions of section 292A of the Companies Act, 1956 and Clause 49 of the listing agreement. Pursuant to the provisions of

Section 177 of the Companies Act, 2013, the Company has modified the terms of reference including role & powers of the Audit Committee.

➤ **Composition of the Committee :**

The Audit Committee comprises of three members, out of which two are Non-Executive & Independent Directors and one is Executive Director, which is in conformity with the provisions of Clause 49 of the Listing Agreement and Section 177 of the Companies Act, 2013.

Mr. Dilipkumar Patel, Chairman of the Audit Committee was present at the last Annual General Meeting.

➤ **Meetings and Attendance :**

During the financial year 2013-2014, four meetings of the Audit Committee were held on 30th May 2013, 14th August 2013, 14th November 2013 and 14th February 2014. The Committee also met prior to the finalisation of accounts for the year ended 31st March, 2014.

Name of Director	Designation	Attendance
Mr. Dilipkumar Patel	Chairman	4
Mr. Suresh Patel	Member	4
Mr. Jayeshkumar Patel	Member	4

**4. Nomination and Remuneration Committee :**

Pursuant to the provisions of Section 178 of the Companies Act, 2013, the Company has constituted a Nomination and Remuneration Committee on 30th May, 2014. The terms of reference and role & powers of the Nomination and Remuneration Committee are as per the provisions of Section 178 of the Companies Act, 2013. At present, the Company does not pay any remuneration to its Directors by way of salary or perquisites or sitting fees.

➤ **Composition of the Committee :**

The Nomination and Remuneration Committee comprises of three non-executive directors, all being Independent Directors, which is in conformity with the provisions of Clause 49 of the Listing Agreement and Section 178 of the Companies Act, 2013.

Mr. Anand Patel, an Independent Director is the Chairman of the Nomination and Remuneration Committee.

➤ **Meetings and Attendance :**

As the Nomination and Remuneration Committee was constituted on 30th May 2014, no meetings were held during the financial year 2013-2014.

**5. Stakeholders Relationship Committee :**

The existing Shareholders / Investors Grievance Committee has been designated as Stakeholders Relationship Committee pursuant to the provisions of Section 178 of the Companies Act, 2013. The Committee looks into redressal of investors' complaints and requests like delay in transfer of shares, non-receipt of annual report etc.

At present, the Stakeholders Relationship Committee consists of three Directors, out of which two are Non-Executive & Independent Directors and one is Executive Director. Mr. Suresh Patel is Chairman of the Committee and Mr. Anand Patel and Mr. Deepak Patel are members of the Committee. Mr. Jayeshkumar Patel, Director has been designated as Compliance Officer of the Company.

**Attendance :**

During the financial year ended on 31st March, 2014, the Committee met four times and all the members were present.

**Details of Shareholders' Complaints :**

During the financial year ended on 31st March, 2014, the Company has not received any complaints from shareholders and no complaint is pending as on the date of report.

**6. General Body Meeting :**

**(a) Annual General Meetings**

The last three Annual General Meetings of the Company were held within the statutory time period and the details of the same are as under:

AGM	Financial Year	Location	Date	Time
22nd	2010-2011	501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380 054.	30/09/2011	10.00 a.m.
23rd	2011-2012	501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380 054.	29/09/2012	11.00 a.m.
24th	2012-2013	501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380 054.	30/09/2013	11.00 a.m.

All the resolutions set out in the respective notices were passed by the Shareholders. No Special Resolution was passed in the previous three Annual General Meetings.

**(b) Extra Ordinary General Meeting :**

One Extra Ordinary General Meeting was held on 5th August, 2013 during the financial year 2013 - 2014 for approval of special resolution for change of name of the Company from "Anand Lease And Finance Limited" to "Ozone World Limited".

**(c) Postal Ballot :**

There were no resolutions put through postal ballot last year. There is no business at the ensuing AGM requiring implementation of the postal ballot under the applicable rule.

**7. Disclosures :**

**(a) Disclosures on materially significant related party transactions :**

There are no materially significant related party transactions during the Financial Year 2013 - 2014 that may have potential conflict with the interest of the Company at large. Transactions with related parties are disclosed in the notes to the accounts in this Annual Report.

**(b) Code of Conduct :**

The Board has laid down a Code of Conduct for all Board Members and Senior Management of the Company. The declaration of compliance of code of Conduct by the Director is part of this Annual Report.

**(c) Vigil Mechanism / Whistle Blower Policy :**

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 and the Rules framed thereunder, the Company has adopted a Whistle Blower Policy and established a vigil mechanism for directors and employees to report their genuine concerns or grievances. The policy provides for protective disclosures about unethical behavior, actual or suspected fraud and violation of the Company's Code of Conduct. The policy also provides for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the Chairman of the Audit Committee, in exceptional cases.

**(d) Compliance of Clause 49 :**

The Company has complied with all mandatory requirements of Clause 49 of the Listing Agreement related to Corporate Governance. The statutory financial statements of the Company are unqualified as per the non-mandatory requirement of clause 49 of the listing agreement.

**8. Means of Communication :**

The Quarterly results are taken on record by the Board of Directors as per the provisions of the listing agreement and submitted to the Stock Exchanges. Quarterly results have been displayed on company's website.

The Management Discussion and Analysis Report is attached with the Director's report in this Annual Report.

**9. General Shareholder Information :**

**A. Annual General Meeting :**

Day & Date	:	Tuesday, 30th September, 2014
Time	:	11.00 a.m.
Venue	:	501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380054

**B. Financial Calendar (Tentative) :**

Financial year	:	April - March
1st Quarter Ending 30th June, 2014	:	On or before 14th August, 2014
2nd Quarter Ending 30th Sep, 2014	:	On or before 14th November, 2014

3rd Quarter Ending 31st Dec, 2014 : On or before 14th February, 2015

4th Quarter Ending 31st March, 2015 : On or before 30th May, 2015

- C. Book Closure Date** : 25th September, 2014 to 30th September, 2014  
(Both days inclusive)
- D. Dividend Payment Date** : No dividend is recommended for the  
Financial year ended on 31st March, 2014

**E. Listing of Equity Shares on Stock Exchange :**

Your Company's equity shares are listed on following two stock exchanges and the Company has paid the annual listing fees for the year 2014-2015 to both the stock exchanges.

Sr. No.	Name and Address of Stock Exchange	Stock Code
1	Ahmedabad Stock Exchange Limited Kamdheni Complex, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad - 380 015.	4020
2	Jaipur Stock Exchange Limited Stock Exchange Building, Jawaharlal Nehru Marg, Malviya Nagar, Jaipur - 302 017.	840

**F. Market Price Data & Performance :**

As the company is listed on regional stock exchanges, where trading in shares is not available, market price data & performance in comparison to indices is not available.

**G. Registrar and Share Transfer Agent :**

The company has appointed M/s Link Intime India Pvt. Ltd. for the entire functions of share registry, both for physical transfers and dematerialization with effect from 6th October, 2008.

**Link Intime India Pvt. Ltd.**

303 , 3rd Floor, Shoppers Plaza V, Opp Municipal Market,  
Behind Shoppers Plaza II, Off C G Road, Ahmedabad - 380009.  
Phone & Fax No. (079) 2646 5179 Email : ahmedabad@linkintime.co.in

**H. Share Transfer System :**

Shares sent for physical transfer are registered and returned within a period of 15 days from the date of receipt, if the documents are clear in all respects. Shareholders are requested to send their share transfer related requests and documents to the Registrar and Share Transfer Agent of the Company.

**I. Distribution of Shareholding :**

No. of Equity Shares held	As on 31 <sup>st</sup> March, 2014			
	No. of Shareholders	% of Shareholders	Total No. of Shares Held	% of Shareholding
1 - 500	219	30.12	1,09,500	2.80
501 - 1000	71	9.76	65,800	1.68
1001 - 2000	14	1.93	24,000	0.61
2001 - 3000	9	1.24	23,300	0.59
3001 - 4000	291	40.03	11,63,500	29.71
4001 - 5000	105	14.44	5,25,000	13.41
5001 - 10000	4	0.55	29,000	0.74
10001 & Above	14	1.93	19,76,114	50.46
<b>TOTAL</b>	<b>727</b>	<b>100.00</b>	<b>39,16,214</b>	<b>100.00</b>

**J. Categories of Shareholding as on 31<sup>st</sup> March, 2014 :**

Category	No. of Shares	% to Share Capital
Promoter & Promoter Group	16,79,924	42.90
Banks / Financial Institutions	NIL	NIL
Private Corporate Bodies	NIL	NIL
Indian Public	19,60,100	50.05
NRIs	2,76,190	7.05
<b>TOTAL</b>	<b>39,16,214</b>	<b>100.00</b>

**K. Dematerialisation of shares and liquidity :**

The ISIN allotted for fully paid up shares is INE583K01016 and for partly paid shares IN9583K01014. As on 31st March, 2014, no equity shares has been demated by the shareholders. Further there are no equity shares under lock-in requirements.

**L. Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date and likely impact on the equity :**

No GDRs / ADRs / Warrants or any convertible instruments have been issued by the Company.

**M. Address for correspondence :**

**Ozone World Limited**

**(Formerly Anand Lease and Finance Ltd.)**

501/1, Parshwa, Opp. Rajpath Club, S. G. Highway,  
Bodakdev, Ahmedabad - 380 054.

Email : ozoneworldltd@gmail.com

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**DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT**

The Board has laid down a code of conduct for all Board Members and Senior Management of the Company. The Board Members and Senior Management have affirmed compliance with the Code of Conduct for the financial year ended on 31st March, 2014.

**Date : 14th August, 2014**  
**Place : Ahmedabad**

**Jayeshkumar Patel**  
**Director**  
**(DIN 00907323)**

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**AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE**

To  
The Members of  
**Ozone World Limited**  
(Formerly Anand Lease and Finance Limited)  
Ahmedabad

We have examined the compliance of conditions of Corporate Governance by Ozone World Limited (Formerly Anand Lease and Finance Limited) ("the Company") for the year ended on 31st March, 2014 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

On the basis of our review and according to the information and explanations given to us, we certify that the Company has for the year ended 31st March, 2014, complied with the conditions of Corporate Governance as stipulated in Clause 49 of the listing agreement(s) with the Stock Exchange(s).

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For S. D. Mehta & Co.**  
**Chartered Accountants**

**Date : 14th August, 2014**  
**Place : Ahmedabad**

**Shaishav Mehta**  
**Partner**  
**Membership No. 32891**

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**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

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**OVERVIEW :**

Despite of the number of reforms announcements by the government, India's growth story remain muted throughout the financial year 2013-2014. While all economic indicators showed a dismal performance, the falling in the growth rate, rising inflation and heightened interest rates had an adverse effect on the overall economic conditions of the country. Now with a stable political environment, it is expected that the definite and concrete measures to reduce fiscal deficit, rationalization of expenditure, reforms in key areas will improve the economy and business environment from long term perspective.

The thrust on building of infrastructure throughout the country would prove to be a major step towards revival of various sectors and the revival of economy also. The real estate, construction and infrastructure sector provides one of the largest employment generation and the policy reforms would provide a much needed boost to the infrastructure sector in the long run.

**OPPORTUNITIES AND THREATS :**

The government estimates that \$1 trillion of investments will be required for developing India's infrastructure in the 12th plan period. The Indian economy has witnessed considerable progress in the past few decades. Most of the infrastructure development sectors moved forward, but not to the required extent of increasing growth rate up to the tune of 8 to 10 per cent. With the present emphasis on creating physical infrastructure, massive investment is planned in this sector.

The demand for residential construction is expected to continue to grow. Further financial supports like loan and insurance and growth in income of the people would provide the required opportunity in the infrastructure sector. The experience of the promoters and management in the field of trading of goods and infrastructure & construction will allow the company to seize the opportunity and grow the business.

Prevalent headwinds in the form of rising interest costs, execution challenges, inadequate fuel supply and funding concerns could however constrain investments in the infrastructure sector. Further current economic situation, lack of clearly defined policies, huge investments, inefficient accessibility in planning and growing competitions are some of the threats in the Infrastructure sector.

**FUTURE OUTLOOK :**

Indian economy has been witnessing a phenomenal growth since the last decade and the country is still holding its ground in the midst of the global financial crisis. Investor sentiment in India has improved significantly since last few quarters and it is expected to continue for the near long term future. This will improve the overall sentiment in the infrastructure & construction industry and would provide the adequate opportunities to grow and raise the required funds. Apart from this, the growing commodity market would also provide an ample opportunity to the Company.

**RISKS AND CONCERNS :**

The infrastructure industry is facing some of the critical issues related to contracting, financing, competition which lead to price-cuts and low operating margins, high instability in prices of major raw material such as steel, cement, etc. and labour shortage. Apart from this various policy decisions related to land acquisition, environment clearance, increase in finance cost will also remain a major challenge in future. There is also a high competitiveness in the business of trading of commodities.

**INTERNAL CONTROL SYSTEMS :**

The Company has adequate internal control procedures commensurate with the size and business operations of the company and nature of its business. The internal control system is continuously reviewed by the management to ensure orderly and efficient conduct of business. The system emphasis on the functions of purchase, sales, finance etc. to adhere to the well-defined corporate policies.

**FINANCIAL PERFORMANCE :**

The company's performance was satisfactory during the year 2013-2014. During the year under review, the total income of the company was Rs. 1,94,85,900 against Rs. 47,04,949 of the previous year.

The net profit for the year was Rs. 9,53,796 against Rs. 22,49,637 of previous financial year. The company has started the trading activities of commodities and proposes to carry out the infrastructure related business.

**HUMAN RESOURCES :**

The Company continued to have cordial and harmonious relations with its employees during the year under review. The Company is taking effective steps for the developments of human resources in various fronts.

**CAUTIONARY STATEMENT :**

*All statement that address expectations or projections about the future, but not limited to the company's strategy for growth, product development, market positions, expenditures, and financial results, are forward-looking statements. Since these are based on certain assumptions and expectations of future events, the company cannot guarantee that these are accurate or will be realized. The Company's actual results, performance or achievements could thus differ from those projected in any forward-looking statements. The company assumes no responsibility to publicly amend, modify or revise any such statements on the basis of subsequent developments, information or events.*

**INDEPENDENT AUDITOR'S REPORT**

To  
The Members of  
**Ozone World Limited**  
**(Formerly Anand Lease and Finance Limited)**

**Report on the Financial Statements :**

We have audited the accompanying financial statements of **Ozone World Limited (Formerly Anand Lease and Finance Limited)** ("the Company"), which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements :**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance forming an opinion and reporting on financial statements of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- (b) in the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements :**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:



- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Balance Sheet, Statement of Profit and Loss and Cash Flow statement dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013;
- e. on the basis of written representations received from the directors as on 31st March, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**For S. D. Mehta & Co.**  
**Chartered Accountants**  
**Firm Registration Number : 137193W**

**Place : Ahmedabad**  
**Date : 30th May, 2014**

**Shaishav Mehta**  
**Partner**  
**Membership No. 32891**

**Annexure To Auditors' Report**  
**(Referred to in of our report of even date)**

1. (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed Assets.
- (b) The fixed assets have been physically verified by the management at reasonable intervals. No material Discrepancies were noticed on such verification
- (c) In our opinion and according to the information and explanations given to us, none of the fixed assets have not been disposed of by the company during the year.
2. (a) Physical verification of the inventory has been conducted at reasonable intervals by the management;
- (b) Procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to size of the company and the nature of business.
- (c) Proper records regarding the inventories have been kept by the company.
3. (a) In respect of loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956:
  - (i) The company has granted unsecured loan to one company. In respect of said loan, the maximum amount outstanding at any time during the year was Rs.9,25,25,798 and the year-end balance is Rs. 5,65,66,872.
  - (ii) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions of the loans granted by the company, are not prima facie prejudicial to the interest of the Company.
  - (iii) The terms of repayment of principal amount is on demand and interest is payable regularly.
  - (iv) In respect of the said loan and interest thereon, there is no overdue amount.
4. There is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. There is no continuing failure to correct major weaknesses, in internal control system.
5. a) The particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
- b) The company informs us that the transactions made in pursuance of such contracts or arrangement have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The company has not accepted deposits from the public in terms of section 58A and 58AA of the Companies Act, 1956 and the rules framed there under. Therefore, reporting requirements as per clause (VI) of paragraph 4 of the Order are not applicable in case of the Company.
7. The company has an internal audit system commensurate with its size and nature of its business.
8. The central government has not prescribed maintenance of cost records under clause (d) of sub section (1) of section 209 of the Companies Act, 1956 for this company.
9. a) The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund; Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Cess and other statutory dues, where applicable; with the appropriate authorities.
- b) There has been no dispute in respect of Income Tax, Sales Tax, Service Tax, and Cess.
10. The company does not have any accumulated losses. It has not incurred any cash loss during the financial year under report.
11. As the company has not taken any loans from financial institutions or banks, there is no question of regularity of repayment.
12. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The provisions of special statute applicable to chit fund/ nidhi/ mutual benefit fund/societies are not applicable to the company
14. The company is not dealing or trading of shares, securities, debentures and other investments and accordingly, the reporting requirements as per clause (xiv) of the order are not applicable to the Company.
15. The company has not given any guarantees for loans taken by others from bank or financial institutions.
16. The company has not taken any term loans during the year.
17. No funds raised on short-term basis have been used for long term investment.
18. During the year, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
19. During the year, the company has not issued any debentures.
20. During the year, the company has not raised any money by public issue.
21. No fraud on or by the company has been noticed or reported during the year.

**For S. D. Mehta & Co.  
Chartered Accountants  
Firm Registration Number : 137193W**

**Place : Ahmedabad  
Date : 30th May, 2014**

**Shaishav Mehta  
Partner  
Membership No. 32891**

## BALANCE SHEET AS AT 31ST MARCH, 2014

(In Rupees)

PARTICULARS	NOTE NO.	AS AT	
		MARCH 31, 2014	MARCH 31, 2013
<b>I. EQUITY AND LIABILITIES :</b>			
<b>(1) Shareholders' funds :</b>			
(a) Share capital	2.01	37,921,640	37,921,640
(b) Reserves and Surplus	2.02	7,780,920	6,827,124
<b>(2) Share application money, pending allotment</b>		-	-
<b>(3) Current liabilities :</b>			
(a) Other current liabilities	2.03	2,134	48,844
(b) Short-term provisions	2.04	-	175,463
<b>TOTAL</b>		<b>45,704,694</b>	<b>44,973,071</b>
<b>II. ASSETS :</b>			
<b>(1) Non-current assets :</b>			
<b>(a) Fixed Assets :</b>			
(i) Tangible assets	2.05	5,882	8,413
(b) Non-current investments	2.06	(11,858,528)	7,045,110
(c) Deferred Tax Assets (Net)	2.07	1,483	1,052
(d) Long-term loans and advances	2.08	56,566,872	23,802,798
(e) Other non-current assets	2.09	65,000	465,000
<b>(2) Current assets :</b>			
(a) Closing Stock	2.10	-	12,696,884
(a) Trade Receivables	2.11	77,402	77,402
(b) Cash and bank balances	2.12	86,019	(21,066)
(c) Short term loans and advances	2.13	760,564	897,478
<b>TOTAL</b>		<b>45,704,694</b>	<b>44,973,071</b>
<b>Significant Accounting Policies as per Note</b>	<b>1</b>		
<b>Notes to the Accounts as per Note</b>	<b>2</b>		

As per our report of even date attached

For S. D. Mehta & Co.  
Chartered AccountantsShaishav D. Mehta  
Partner  
Membership No. 32891Date : 30th May, 2014  
Place : Ahmedabad

For and on behalf of the Board of Directors

Jayeshkumar Patel  
DirectorDeepak Patel  
Director

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2014**

(In Rupees)

PARTICULARS	NOTE NO.	AS AT MARCH 31, 2014	AS AT MARCH 31, 2013
<b>I. INCOME :</b>			
Revenue from Operations	2.14	12,690,262	373,622
Other income	2.15	6,795,638	4,331,327
<b>Total Revenue</b>		<b>19,485,900</b>	<b>4,704,949</b>
<b>II. EXPENSES :</b>			
Change in Inventories		12,696,884	(12,696,884)
Purchases		-	12,696,884
Employee Benefit Expenses	2.16	293,700	248,300
Finance Costs	2.17	3,346,319	255,487
Depreciation and amortization expense	2.18	2,531	41,344
Other Expenses	2.19	1,430,044	1,535,278
<b>Total Expenses</b>		<b>17,769,478</b>	<b>2,080,409</b>
<b>III. Profit before Exceptional and Extraordinary Items and tax</b>		<b>1,716,422</b>	<b>2,624,540</b>
IV. Exceptional Items		-	-
<b>V. Profit before Extraordinary Items and tax</b>		<b>1,716,422</b>	<b>2,624,540</b>
VI. Extraordinary Items		-	-
<b>VII. Profit before Tax</b>		<b>1,716,422</b>	<b>2,624,540</b>
<b>VIII. Tax expenses :</b>			
(1) Current Tax		763,057	375,463
(2) Deffered Tax		(431)	(560)
<b>IX. Profit / (Loss) for the period</b>		<b>953,796</b>	<b>2,249,637</b>
<b>X. Earning per equity share (Face value of Rs.10 each)</b>			
(1) Basic		0.24	0.57
(2) Diluted		0.24	0.57
<b>Significant Accounting Policies as per Note</b>	<b>1</b>		
<b>Notes to the Accounts as per Note</b>	<b>2</b>		

As per our report of even date attached

For S. D. Mehta & Co.  
Chartered AccountantsShaishav D. Mehta  
Partner  
Membership No. 32891Date : 30th May, 2014  
Place : Ahmedabad

For and on behalf of the Board of Directors

Jayeshkumar Patel  
DirectorDeepak Patel  
Director

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014**

PARTICULARS	For the Year Ended 31st March, 2014		For the Year Ended 31st March, 2013	
	Amount	Amount	Amount	Amount
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
(1) Net Profit after Tax and Extraordinary Items		953,796		2,249,637
Add : (i) Depreciation Written off	2,531		4,040	
(ii) Provision for Income Tax	-		175,463	
(iii) Preliminary expenses Written off	-		37,304	
Less : (i) Deferred Tax Asset	431	2,100	560	216,247
(2) Operating Profit before Working Capital changes		<u>955,896</u>		<u>2,465,884</u>
Working Capital changes :				
Add : (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	13,096,884		0	
Less : (i) Decrease in Current Liabilities	46,710		384,277	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	-	13,050,174	12,896,884	-13,281,161
(3) Cash generated from Operations before Tax		<u>14,006,070</u>		<u>-10,815,277</u>
Less : Income Tax Paid	175,463		697,116	
		175,463		697,116
(4) Cash Flow before Extraordinary Itmes		<u>13,830,607</u>		<u>-11,512,393</u>
Add/ (less) : Extraordinary Items		0		0
<b>NET CASH IN FLOW / OUTFLOW FROM OPERATING ACTIVITIES AFTER TAX &amp; EXTRAORDINARY ITEMS</b>		<u>13,830,607</u>		<u>-11,512,393</u>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Add : Sale proceeds of Fixed assets and Investments	18,903,638		40,218,038	
Less : Purchase of Fixed Assets and Investments	0		-	
<b>NET CASH INFLOW/OUTFLOW FROM INVESTING ACTIVITIES</b>		<u>18,903,638</u>		<u>40,218,038</u>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Add : Proceeds of long term lonas	0		0	
Less : Advances given	32,627,160		24,604,276	
Less : Repayment of loans & debentures	-		4,135,788	
<b>NET CASH INFLOW/OUTFLOW FROM FINANCING ACTIVITIES</b>		<u>-32,627,160</u>		<u>-28,740,064</u>
(D) Net Increase / decrease in Cash and Cash equivalents		107,085		-34,419
(E) Add : Cash & Cash Equivalents in the beginning of the year		-21,066		13,353
(F) Cash & Cash Equivalents at the end of the year		86,019		-21,066

For S. D. Mehta & Co.  
Chartered Accountants

Shaishav D. Mehta  
Partner  
Membership No. 32891

Date : 30th May, 2014  
Place : Ahmedabad

For and on behalf of the Board of Directors

Jayeshkumar Patel  
Director

Deepak Patel  
Director

**NOTE - 1 - SIGNIFICANT ACCOUNTING POLICIES :****1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :****1.01 Basis of preparation of Financial Statements :**

The Financial Statements are prepared to comply in all material respects with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956 . The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

**1.02 Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires management of the Company to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**1.03 Tangible Assets :**

Tangible Assets are stated at cost less accumulated depreciation and impairment losses, if any. Direct cost comprises of all expenditure of capital in nature attributable to bringing the fixed asset to working condition for its intended use and incidental expenses including interest relating to acquisition, until Tangible assets are ready to be put to use.

**1.04 Accounting for Investments :**

Non Current Investments are stated at cost. Provision for diminution in the value of non current investments is made, only if, in the opinion of the management, such a decline is regarded as being other than temporary.

**1.05 Segment Reporting :**

By applying the definitions of "business segment" and "geographical segment", contained in AS-17, it is concluded that there is neither more than one business segment nor more than one geographical segment and as such segment information as per AS-17 is not required to be disclosed.

**1.06 Depreciation :**

- a. Fixed assets include all expenditure of capital nature and are stated at cost (net of Cenvat, wherever applicable) less accumulated depreciation.
- b. Depreciation on fixed assets is provided on WDV method at the rates prescribed in Schedule XIV to the Companies Act, 1956.
- c. In respect of addition and sales of assets during the period, depreciation is provided on periodical basis.

**1.07 Revenue Recognition :**

Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection. Revenue on sale of product is recognised on delivery of the products, when all significant contractual obligations have been satisfied, the property in goods is transferred for a price, significant risk and reward of ownership have been transferred and no effective ownership control is retained. Interest income is recognised on time proportion basis.

**1.08 Borrowing Costs :**

Borrowing costs directly attributable to the acquisition and construction of qualifying assets are capitalized as part of cost of such assets till such time the asset is ready for its intended use. A qualifying asset is one that requires substantial period of time to get ready for its intended use. All other borrowing costs, if any, are charged to the Profit & Loss Account as period costs.

**1.09 Taxes on Income :**

Income Tax expense comprises of current tax and deferred tax (charge or credit).

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Provision is made for income tax annually based on the tax liability computed, after considering tax allowances and exemptions under the Income Tax Act, 1961.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

Deferred Tax Assets and Deferred Tax Liabilities are reviewed for appropriateness of their respective carrying values at each balance sheet date.

#### 1.10 Provisions, Contingent Liabilities and Contingent Assets :

A provision is recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

#### 1.11 Cash and Cash Equivalent :

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

#### 1.12 General :

Any other accounting policy not specifically referred to are consistent with generally accepted accounting principles.

### NOTE - 2 - NOTES ON ACCOUNTS :

#### 2.01 SHARE CAPITAL :

##### (i) Authorised, Issued, Subscribed and Paid- Up Capital : (In Rupees)

Sr. No.	Particulars	As at March 31, 2014	As at March 31, 2013
(a)	<b>Authorised :</b>		
	50,00,000 Equity shares of Rs 10/- each (Previous Year 50,00,000 Equity Shares of Rs. 10/- each)	50,000,000	50,000,000
	<b>TOTAL</b>	<b>50,000,000</b>	<b>50,000,000</b>
(b)	<b>Issued, Subscribed and Paid Up :</b>		
	36,68,114 Equity Shares of Rs. 10/- Each Fully Paid up (Previous Year 36,68,114 Equity Shares of Rs. 10/- each Fully Paid up)	36,681,140	36,681,140
	2,48,100 Equity Shares of Rs. 10/- Each Partly Paid up. - Rs. 5 per equity share (Previous Year 2,48,100 Equity Shares of Rs. 10/- each Party paid up - Rs. 5 per equity share)	1,240,500	1,240,500
	<b>TOTAL</b>	<b>37,921,640</b>	<b>37,921,640</b>

##### (ii) Reconciliation of number of equity shares outstanding as at beginning and at the end of the reporting period, is as under :

Particulars	As at March 31, 2014	As at March 31, 2013
Number of Shares Outstanding at the beginning of the year	3,916,214	3,916,214
Add : Shares allotted during the year	--	--
Number of Equity shares outstanding at the end of the year	<b>3,916,214</b>	<b>3,916,214</b>



**NOTE - 2 - NOTES ON ACCOUNTS :****2.01 SHARE CAPITAL : (CONTD.....)****(III) Rights , preferences and restrictions attached to Equity Shares :**

- (a) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-.
- (b) Each holder of equity share is entitled to one vote per share except partly paid up shares.
- (c) No member shall exercise any voting rights in respect of any shares registered in his name on which any calls or other sums presently payable by him have not been paid or in regard to which the Company has exercised any right of lien.
- (d) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

**(IV) The details of shareholders holding more than 5 % of issued equity share capital is set out below :**

Sr. No.	Name of Shareholder	As at March 31, 2014		As at March 31, 2013	
		No. of Shares	% to Total	No. of Shares	% to Total
1	Prakash Chandulal Patel	380,221	9.71	380,221	9.71
2	Deepak Manilal Patel	377,000	9.63	377,000	9.63
3	Jayeshkumar Kantilal Patel	376,618	9.62	376,618	9.62
4	Pranaykumar Kantilal Patel	374,085	9.55	374,085	9.55
		<b>1,507,924</b>	<b>38.50</b>	<b>1,507,924</b>	<b>38.50</b>

- (v) There were no shares reserved at the year-end for issue under options and contracts / commitments for the sale of shares / disinvestment.

**(vi) Calls unpaid :**

The shareholders of the Company has not paid call money amounting to Rs. 12,40,500/- (Rupees Twelve Lacs Forty Thousand Five Hundred) on 2,48,100 Equity Shares at Rs. 5 per equity share. There are no calls unpaid by directors or officers of the Company.

*(In Rupees)*

Sr .	Particulars	As at	As at
		March 31, 2014	March 31, 2013

**2.02 RESERVES AND SURPLUS :**

1.	<b>General Reserve</b>	20,570	20,570
2.	<b>Surplus / (Deficit) in Statement of Profit &amp; Loss</b>		
	Opening balance	6,806,554	4,556,917
	(+) Net Profit/(Net Loss) for the current year	953,796	2,249,637
	(-) Proposed Dividends / Interim Dividend / Transfer to Reserves	-	-
	Closing Balance	7,760,350	6,806,554
	<b>TOTAL</b>	<b>7,780,920</b>	<b>6,827,124</b>

**2.03 OTHER CURRENT LIABILITIES :**

Other Payables	2,134	48,844
<b>TOTAL</b>	<b>2,134</b>	<b>48,844</b>

**NOTE - 2 - NOTES ON ACCOUNTS :**

(In Rupees)

Sr. No.	Particulars	As at March 31, 2014	As at March 31, 2013
---------	-------------	-------------------------	-------------------------

**2.04 SHORT-TERM PROVISIONS :**

1	Income tax provision for year	-	175,463
	<b>TOTAL</b>	<b>-</b>	<b>175,463</b>

**2.05 FIXED ASSETS :**

SR. NO.	DESCRIPTION	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
		As at April 1, 2013	Additions during the year	Disposals during the year	As at March 31, 2014	As at April 1, 2013	For the Year	On Disposals during the year	As At March 31, 2014	As at March 31, 2014	As At March 31 2013
<b>Tangible Assets</b>											
1	Computer	25,250	--	--	25,250	22,796	982	--	23,778	1,472	2,454
2	Printer	13,822	--	--	13,822	11,582	896	--	12,478	1,344	2,240
3	CVT	4,987	--	--	4,987	1,789	445	--	2,234	2,753	3,198
4	Software	2,000	--	--	2,000	1,479	208	--	1,687	313	521
	<b>Total</b>	<b>46,059</b>	<b>--</b>	<b>--</b>	<b>46,059</b>	<b>37,646</b>	<b>2,531</b>	<b>--</b>	<b>40,177</b>	<b>5,882</b>	<b>8,413</b>

(In Rupees)

Sr. No.	Particulars	As at March 31, 2014	As at March 31, 2013
---------	-------------	-------------------------	-------------------------

**2.06 NON CURRENT INVESTMENTS :**

1	Investment in equity instruments - Unquoted, fully paid	1,800,000	1,800,000
2	Investment in Partnership Firm	(21,696,528)	(2,792,890)
3	Investment in Property	8,038,000	8,038,000
	<b>TOTAL</b>	<b>(11,858,528)</b>	<b>7,045,110</b>

**Details of Investment in Partnership Firm :**

Name of the Firm : Advance Realty Developers

Sr. No.	Names of Partners	Capital (in Rupees)	share of each partner
1	Ozone World Limited	(21,696,528)	35%
2	Deepak Manilal Patel	4,201,961	14%
3	Jayeshkumar Kantilal Patel	1,962,058	15%
4	Kanubhai Maganlal Patel	40,083	4%
5	Prakash Chandulal Patel	3,945,524	13%
6	Pranaykumar Kantilal Patel	2,510,971	13%
7	Rajnikant Kanubhai Patel	41,078	3%
8	Sandeep Kanubhai Patel	1,857,977	3%
	<b>TOTAL</b>	<b>(7,136,876)</b>	<b>100%</b>

**2.07 DEFERRED TAX ASSETS / LIABILITIES (NET) :**

In accordance with Accounting Standard 22 "Accounting for Taxes on Income", the Company has Deferred Tax Assets of Rs. 431/- ( Previous Year Rs. 560/-) and Deferred Tax Liabilities of Rs. NIL (Previous Year Rs. Nil).

**NOTE - 2 - NOTES ON ACCOUNTS :***(In Rupees)*

Sr. No.	Particulars	As at March 31, 2014	As at March 31, 2013
<b>2.08 LONG-TERM LOANS AND ADVANCES :</b>			
<b>Unsecured and considered good :</b>			
1	Loan and Advances to related parties Ozone India Ltd.	56,566,872	23,802,798
	<b>TOTAL</b>	<b>56,566,872</b>	<b>23,802,798</b>
<b>2.9 OTHER NON CURRENT ASSETS :</b>			
1	Non Current Assets	65,000	465,000
	<b>TOTAL</b>	<b>65,000</b>	<b>465,000</b>
<b>2.10 CLOSING STOCK :</b>			
1	Closing Stock of finished goods	-	12,696,884
	<b>TOTAL</b>	<b>-</b>	<b>12,696,884</b>
<b>2.11 TRADE RECEIVABLES :</b>			
1	Outstanding for more than six months	77,402	77,402
	<b>TOTAL</b>	<b>77,402</b>	<b>77,402</b>
<b>2.12 CASH AND CASH EQUIVALENTS :</b>			
1	Balance with Banks :		
	(a) In current accounts	86,019	(21,066)
	<b>Sub-total</b>	<b>86,019</b>	<b>(21,066)</b>
2	Cheques, Drafts on hand	-	-
3	Cash on hand	-	-
	<b>TOTAL</b>	<b>86,019</b>	<b>(21,066)</b>
<b>2.13 SHORT TERM LOANS AND ADVANCES :</b>			
1	Loan and Advances to Others	760,564	897,478
	<b>TOTAL</b>	<b>760,564</b>	<b>897,478</b>
<i>(In Rupees)</i>			
Sr .	Particulars	For the Year ended March 31, 2014	For the Year ended March 31, 2013
<b>2.14 REVENUE FROM OPERATIONS :</b>			
1	Income from sale of Bardan	156,000	--
	Income from sale of Cumin Seeds	12,534,262	--
	Interest from Investment in Partnership Firm	--	373,622
	<b>TOTAL</b>	<b>12,690,262</b>	<b>373,622</b>
<b>2.15 OTHER INCOME :</b>			
	Other Interest Income	6,795,638	2,605,266
	Interest on Incometax refund (Partnership firm)	-	10,340
	Incometax refund (A.Y. 2009-10)	-	3,000
	Compensation received for surrendering booking rights	-	2,000,000
	Future trading	-	(287,279)
	<b>TOTAL</b>	<b>6,795,638</b>	<b>4,331,327</b>

**NOTE - 2 - NOTES ON ACCOUNTS :***(In Rupees)*

Sr. No.	Particulars	For the Year ended March 31, 2014	For the Year ended March 31, 2013
<b>2.16 EMPLOYEE BENEFIT EXPENSES :</b>			
1	Salary and wages	293,700	248,300
	<b>TOTAL</b>	<b>293,700</b>	<b>248,300</b>
<b>2.17 FINANCE COSTS :</b>			
1	Interest expenses	3,346,319	255,487
	<b>TOTAL</b>	<b>3,346,319</b>	<b>255,487</b>
<b>2.18 DEPRECIATION AND AMORTIZATION EXPENSE :</b>			
1	Depreciation of Tangible assets	2,531	4,040
2	Preliminary Expenses written off	--	37,304
	<b>TOTAL</b>	<b>2,531</b>	<b>41,344</b>
<b>2.19 OTHER EXPENSES :</b>			
1	Audit / Income Tax / ROC Fees	98,500	62,500
2	Godown rent	58,205	187,364
3	Office rent	1,051,692	1,051,692
4	Repairs & Maintenance	46,500	59,900
5	Rates & Taxes	85,150	66,904
6	Other Expenses	89,997	106,918
	<b>TOTAL</b>	<b>1,430,044</b>	<b>1,535,278</b>
<b>2.20 PARTICULARS OF AUDITORS REMUNERATION :</b>			
1	As Statutory Auditors	80,000	50,000
	<b>TOTAL</b>	<b>80,000</b>	<b>50,000</b>

**2.21 CONTINGENT LIABILITIES :**

The Company does not have any contingent liabilities in the nature of claims or guarantees.

**2.22** In the opinion of the Board of Directors, all current assets and loans & advances are of the value stated, if realised in ordinary course of business and provision for all known liabilities are adequate and not in excess of the amount reasonably necessary.

**2.23** In view of the nature of the business of the Company, there is no requirement of import of raw materials and as such value of imported raw materials calculated on C.I.F. basis is not applicable.

**2.24** There are no earnings or expenditure in foreign currency / exchange.

**2.25** Investments are stated at cost.

**2.26 Consumption of raw materiel and details of Stock :**

The company is not engaged in manufacturing activity, hence there is no consumption of raw materiel. There is no closing stock in hand as on last day of the financial year.

**2.27 Capacity utilization :**

In view of the nature of the business of the company the para of capacity utilization does not apply to the company.

**2.28 Related Party Disclosures :**

Related party disclosures as required under the Accounting Standard (AS) – 18 on “Related Party Disclosures” notified in Companies (Accounting Standards) Rules, 2006 are given below :

**(A) Name of the related parties and description of relationship :**

Sr. No.	Description of Relationship	Name of the Related Party (With whom transaction has taken place during the year)
1	Enterprises having significant influence	a) Ozone India Limited b) Advance Realty Developers
2	Key Managerial Person	a) Mr. Jayesh K. Patel b) Mr. Pranay K. Patel c) Mr. Deepak M. Patel d) Mr. Dilip G. Patel
3	Relatives of Key Managerial Person	a) Mrs. Indiraben Patel

**(B) Details of Transactions with Related Parties during the year and balances outstanding as at March 31, 2014 :**

(In Rupees)

Sr. No.	Particulars	Enterprises having significant influence		Key Managerial Person		Relatives of Key Managerial Person	
		2013-14	2012-13	2013-14	2012-13	2013-14	2012-13
(a)	<b>Transactions with related parties during the year</b>						
	(i) Rent paid	--	--	--	--	1,051,692	1,051,692
	(ii) Interest paid	3,318,638	--	--	176,363	--	--
	(iii) Purchase of Property	-	8,038,000	--	--	--	--
	(iv) Loans given	170,170,638	155,550,266	--	--	--	--
	(v) Repayment received of Loans given	137,279,564	129,245,527	--	1,665,574	--	--
(b)	<b>Balance outstanding as at March 31, 2014</b>						
	(i) Loans given	56,566,872	23,675,798	--	--	--	--

**2.29 Earning Per Share (EPS):**

Earning per share is calculated by dividing the net profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year, as under :

Particulars	Unit	2013-14	2012-13
Net Profit as per Statement of Profit & Loss	Rs.	953,796	2,249,637
Weighted average of number of equity shares outstanding during the year	No.	3,916,214	3,916,214
Basic Profit / (Loss) per share of face value of Rs. 10/- Each	Rs.	0.24	0.57

**SIGNATURES TO NOTES “ 1 “ & “ 2 “**

As per our report of even date attached

For S. D. Mehta & Co.  
Chartered AccountantsShaishav D. Mehta  
Partner  
Membership No. 32891Date : 30th May, 2014  
Place : Ahmedabad

For and on behalf of the Board of Directors

Jayeshkumar Patel  
DirectorDeepak Patel  
Director

**OZONE WORLD LIMITED**  
(Formerly Anand Lease and Finance Limited)  
CIN : L65910GJ1989PLC012835

Registered Office : 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380054, Gujarat, India.  
Phone No. 079 – 26873755 Fax No. 079 - 26871756 Email : ozoneworldltd@gmail.com

**PROXY FORM**

(Form No. MGT 11)

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]

CIN : L65910GJ1989PLC012835  
Name of the Company : Ozone World Limited  
Registered Office : 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380054, Gujarat, India.

Name of the member(s) :	_____
Registered Address :	_____
E-mail ID :	_____
Folio No. / Client ID :	_____
DP ID :	_____

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company, hereby appoint

1. Name :	_____
Address :	_____
E-mail Id :	_____ Signature : _____ or failing him;
2. Name :	_____
Address :	_____
E-mail Id :	_____ Signature : _____ or failing him;
3. Name :	_____
Address :	_____
E-mail Id :	_____ Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25th Annual General Meeting of the Company, to be held on Tuesday, 30th September, 2014 at 11:00 am at 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad – 380054 and at any adjournment thereof in respect of such resolutions as are indicated below :

<b>Ordinary Business :</b>
1. Ordinary Resolution for adoption of Annual Accounts of the Company for the year ended on 31st March, 2014
2. Ordinary Resolution for re-appointment of Mr. Jayeshkumar Patel (DIN 00907323) as a Director of the Company, who retires by rotation
3. Ordinary Resolution for re-appointment of M/s S. D. Mehta & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 137193W) as Auditors of the Company and fixing their remuneration
<b>Special Business :</b>
4. Ordinary Resolution for appointment of Mr. Dilipkumar Patel (DIN 01692190) as an Independent Director of the Company
5. Ordinary Resolution for appointment of Mr. Anand Patel (DIN 00049567) as an Independent Director of the Company
6. Ordinary Resolution for appointment of Mr. Suresh Patel (DIN 01749518) as an Independent Director of the Company
7. Ordinary Resolution for appointment of Mr. Jayeshkumar Patel (DIN 00907323) as a Managing Director of the Company
8. Ordinary Resolution for borrowing powers of the Board of Directors of the Company under section 180(1)(c) of the Companies Act, 2013
9. Ordinary Resolution for authority to charge / mortgage assets of the Company under section 180(1)(a) of the Companies Act, 2013
10. Special Resolution for adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.

Signed on this \_\_\_\_\_ day of \_\_\_\_\_ 2014

Signature of Shareholder \_\_\_\_\_

Signature of Proxy holder(s) \_\_\_\_\_

Affix Revenue Stamp of not less than Rs. 0.15
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**Note :- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

**OZONE WORLD LIMITED**  
(Formerly Anand Lease and Finance Limited)

CIN : L65910GJ1989PLC012835

Registered Office : 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380054, Gujarat, India.  
Phone No. 079 – 26873755 Fax No. 079 - 26871756 Email : ozoneworldltd@gmail.com

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**ATTENDANCE SLIP**

(Please complete this Attendance slip and had it over at the entrance of the Meeting Hall)

Folio No.	No. of Shares
-----------	---------------

I hereby record my presence at the 25th Annual General Meeting of Ozone World Limited (Formerly Anand Lease and Finance Limited) held on Tuesday, 30th September, 2014 at 11.00 am. at the Registered Office of the Company at 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad – 380054, Gujarat

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Signature of Shareholder / Proxy

**BOOK POST  
PRINTED MATTER**

To, \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*If undelivered Please return to :*

**Ozone World Limited  
(Formerly Anand Lease and Finance Limited)**

Registered Office :  
501/1, Parshwa, Opp. Rajpath Club,  
S. G. Highway, Bodakdev, Ahmedabad-380054.