

PARIKSHA FIN-INVEST-LEASE LTD.

[Corporate Identity Number (CIN) : L74899DL1994PLC057377]

Regd. Office: 109, Choudhary Complex,
9, Veer Savarkar Block, Shakarpur, Delhi – 110 092

21st Annual Report 2013-2014

PARIKSHA FIN-INVEST-LEASE LIMITED

CORPORATE INFORMATION



Board of Directors

Shri G. Ramarathnam
Shri Anil Datta
Shri H. N. Tyagi
Shri S.K. Srivastava



COMPANY SECRETARY : Mr. Hitesh Gaur



REGD. OFFICE : 109, Choudhary Complex,
9, Veer Savarkar Block,
Shakarpur, Delhi-110092



AUDITORS : M/s Rajendar K. Kumar &
Associates, 57, Navyug Market,
Ghaziabad (U.P.)



BANKERS : State Bank of India,
SIB, Navyug Market,
Ghaziabad (U.P.)

PARIKSHA FIN-INVEST-LEASE LIMITED

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Regd. Office: 109, Choudhary Complex, 9, Veer Savarkar Block, Shakarpur, Delhi – 110 092

Tel.: 011 – 22022598, email id: pariksha.delhi@gmail.com

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty First Annual General Meeting of the Members of the Company will be held on Tuesday, the 30th day of September, 2014 at 12.30 p.m. at “Shree Agrasen Bhawan”, Vivek Vihar, Delhi – 110 095 to transact the following business(es) :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2014 and Profit and Loss Statement for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. To consider and if thought fit, to pass with or without modification, the following resolution as an ORDINARY RESOLUTION:

“**RESOLVED THAT** pursuant to the provisions of section 139 and all other applicable provisions of the Companies Act, 2013, if any, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s Rajendar K. Kumar & Associates, Chartered Accountants, (Firm Registration No.010142C), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 24th Annual General Meeting of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM), at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditor.”

SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION(s):-**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Gopalaiyer Ramarathnam (DIN - 00289752), who was appointed as a Director liable to retire by rotation be and is hereby appointed as an Independent Director of the Company to hold office for a term upto 5 (five) consecutive years commencing from this Annual General Meeting upto the conclusion of 26th Annual General

to be held in calendar year 2019, whose period of office will not be liable to retire by rotation.”

4. To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION(s)**:-

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Harnand Tyagi (DIN: 00159923), who was appointed as a Director liable to retire by rotation be and is hereby appointed as an Independent Director of the Company to hold office for a term upto 5 (five) consecutive years commencing from this Annual General Meeting upto the conclusion of 26th Annual General Meeting to be held in calendar year 2019, whose period of office will not be liable to retire by rotation.”

5. To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION(s)**:-

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Sanjay Kumar Srivastava (DIN: 00376256), who was appointed as a Director liable to retire by rotation be and is hereby appointed as an Independent Director of the Company to hold office for a term upto 5 (five) consecutive years commencing from this Annual General Meeting upto the conclusion of 26th Annual General Meeting to be held in calendar year 2019, whose period of office will not be liable to retire by rotation.”

6. To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION(s)**:-

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Anil Datta (DIN: 00183670), who was appointed as a Director liable to retire by rotation be and is hereby appointed as an Independent Director of the Company to hold office for a term upto 5 (five) consecutive years commencing from this Annual General

Meeting upto the conclusion of 26th Annual General Meeting to be held in calendar year 2019, whose period of office will not be liable to retire by rotation.”

**By Order of the Board
For PARIKSHA FIN-INVEST-LEASE LIMITED**

**Place: Ghaziabad
Dated: 05.09.2014**

**Sd/-
(Hitesh Gaur)
Company Secretary
Membership No.- ACS-29352**

Registered Office:
109, Choudhary Complex,
9, Veer Savarkar Block, Shakarpur,
Delhi-110092

Notes:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting. A proxy shall not vote except on a poll.

Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.

2. Explanatory Statement setting out all material facts relating to special businesses contained in item No. 3 to 6 as required under Section 102(1) of the Companies Act, 2013 is annexed hereto.
3. Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Listing Agreement, the Share Transfer Books and the Register of Members of the company will remain closed from 29th September, 2014 to 30th September, 2014 (both days inclusive).
4. In terms of notification issued by Securities and Exchange Board of India, Equity Shares of the Company are under compulsory demat trading by all investors w.e.f. 2nd January, 2002. Shareholders are, therefore, advised to dematerialize their shareholding to avoid inconvenience in future.
5. Members desiring any information regarding Accounts of the Company are requested to write to the Company at least one week in advance so as to enable the management to keep the information ready, as far as possible, at the Meeting.
6. Members are requested to bring their copies of Annual Report to the Meeting.
7. Members are informed that in the case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Members are requested to always quote their Folio No. / Client ID & DP IP in all correspondence with the Company's registrar and the Company. Members are requested to notify any change of address to the Company or its Registrar i.e. M/s Skyline Financial Services Pvt. Ltd., D-153 A, 1st Floor, Okhla Industrial Area Phase-1, New Delhi - 110 020
9. Members / Proxies are requested to bring the attendance slip sent with Annual Report duly filled in for attending the meeting.

Disclosure pursuant to Clause 49 of the Listing Agreement with respect to the Directors seeking Appointment/Re-appointment at the forthcoming Annual General Meeting

1. MR. G. RAMARATHNAM (DIN - 00289752)

Mr. Gopalaiyer . Ramarathnam, aged 72 years, is a Fellow member of the Institute of Company Secretaries of India with the additional qualifications of LL.B., FCA, AICWA and B.Com. He is having an experience of 40 years in Finance, Accounts, Legal and Secretarial functions

Directorship held in other Companies

1. Uttam Adlakha & Sons Holdings Pvt. Ltd.
2. Sekhri Finance & Investments Private Limited.

Membership in committees in other Companies

Nil

Shares held in the Company

Nil

Relationships between Directors Inter-Se

Mr. G. Ramarathnam is not related to any other directors of the Company.

2. MR. HARNAND TYAGI (DIN : 00159923)

Mr. Harnand Tyagi, aged 62 years, is a Law Graduate. He has an overall experience of over 38 years in the field of Finance, Accounts and Legal.

Directorship held in other Companies

1. New Castle Finance and Leasing Private Limited
2. Adharshila Capital Services Limited

Membership in committees in other Companies

He is a Member of Stakeholders Relation Committee and Nomination & Remuneration Committee of Adharshila Capital Services Limited.

Number of Shares held in the Company

NIL

Relationships between Director inter-se

Mr. Harnand Tyagi is not related to any other directors of the Company.

3. MR. SANJAY KUMAR SRIVASTAVA (DIN : 00376256)

Mr. Sanjay Kumar Srivastava, aged 52 years, is a Graduate. He is having an experience of 29 years in Administration and other commercial laws.

Directorship held in other Companies

1. Uttam Sucrotech Limited

Membership in committees in other Companies

Nil

Shares held in the Company

Nil

Relationships between Directors Inter-Se

Mr. Sanjay Kumar Srivastava is not related to any other directors of the Company.

4. MR. ANIL DATTA (DIN : 00183670)

Mr. Anil Datta, aged 51 years, has done Post Graduate Diploma in Computer Science. He has an overall experience of over 26 years in the field of general Administration, Marketing and Management Finance.

Directorship held in other Companies

Nil

Membership in committees in other Companies

Nil

Shares held in the Company

Nil

Relationship between Directors (inter-se)

Mr. Anil Datta is not related to any other Director of the Company.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ANNEXED AND FORMING PART OF THE NOTICE**Item No. 3, 4, 5 & 6**

Mr. G. Ramarathnam, Mr. Harnand Tyagi, Mr. S. K. Srivastava and Mr. Anil Datta were appointed as Independent Directors on the Board of the Company within the definition of Independent Directors under Clause 49 of the Listing Agreements entered with the Stock Exchanges.

Pursuant to the provisions of section 149 of the Companies Act, 2013 which came into effect from April 1, 2014, every listed public company is required to have at least one-third of the total number of directors as independent directors, *who are not liable to retire by rotation*.

Mr. G. Ramarathnam, Mr. Harnand Tyagi, Mr. S. K. Srivastava and Mr. Anil Datta have given a declaration to the Board that they meet the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, each of these Directors fulfill the conditions specified in the Companies Act, 2013 and the Rules made thereunder for appointment as Independent Director and they are independent of the management.

The Board considers that the continued association of Mr. G. Ramarathnam, Mr. Harnand Tyagi, Mr. S. K. Srivastava and Mr. Anil Datta would be of immense benefit to the Company and it is desirable to continue to avail their services as Independent Directors of the Company.

A brief profile of Mr. G. Ramarathnam, Mr. Harnand Tyagi, Mr. S. K. Srivastava and Mr. Anil Datta has already been provided under the heading "*Re-Appointment / Appointment of Directors (Annexure to Notice)*".

The Board of Directors recommends the resolution for approval of Members by way of Ordinary Resolutions.

Except Mr. G. Ramarathnam being the appointees, none of the other Directors and Key Managerial Personnel of the Company including their relatives is concerned or interested, financially or otherwise in the resolutions at Item No.3.

Except Mr. Harnand Tyagi being the appointees, none of the other Directors and Key Managerial Personnel of the Company including their relatives is concerned or interested, financially or otherwise in the resolutions at Item No.4.

Except Mr. S. K. Srivastava being the appointees, none of the other Directors and Key Managerial Personnel of the Company including their relatives is concerned or interested, financially or otherwise in the resolutions at Item No.5.

Except Mr. Anil Datta being the appointees, none of the other Directors and Key Managerial Personnel of the Company including their relatives is concerned or interested, financially or otherwise in the resolutions at Item No.6.

**By Order of the Board
For PARIKSHA FIN-INVEST-LEASE LIMITED**

**Place: Ghaziabad
Dated: 05.09.2014**

**Sd/-
(Hitesh Gaur)
Company Secretary
Membership No. ACS-29352**

PARIKSHA FIN-INVEST-LEASE LIMITED

[Corporate Identity Number (CIN) : L74899DL1994PLC057377]

Regd. Office: 109, Choudhary Complex, 9, Veer Savarkar Block, Shakarpur, Delhi – 110 092

Tel.: 011 – 22022598, email id: pariksha.delhi@gmail.com

DIRECTORS' REPORT

TO THE MEMBERS

The Directors have pleasure in presenting the Twenty First Annual Report on the operations of your company, together with Audited Statements of Accounts of your Company for the year ended 31st March 2014.

FINANCIAL RESULTS

The summarized Financial Results of the Company are given hereunder:

	Year Ended	Year Ended
	<u>31.03.2014</u>	<u>31.03.2013</u>
	<u>(Rs.)</u>	<u>(Rs.)</u>
Revenue from Operations	78,03,726	78,95,325
Profit/(Loss) before depreciation	(93,935)	(9,00,559)
Less : Depreciation	20,438	19,772
	<hr/>	<hr/>
Profit/(Loss) Before Tax	(1,14,373)	(9,20,331)
Add/ (Less) Provision for tax (including deferred tax)	1,34,457	1,70,580
	<hr/>	<hr/>
Profit/(Loss) after Tax	20,084	(7,49,751)
Less : Prior Period Items	14,000	30,321
Less : Transfer to Reserve Fund	--	--
Add : Profit brought forward from previous year	7,52,129	15,32,201
	<hr/>	<hr/>
Surplus carried to Balance Sheet	<u>758,213</u>	<u>752,129</u>

REVIEW OF OPERATIONS

The working of your company for the year under review resulted in Loss of Rs 1,14,373/- as against loss of Rs. 9,20,331 /- in the previous year.

Due to loss, no amount has been transferred to Reserve Fund as per the provisions of section 45IC of the Reserve Bank of India Act, 1934.

DIVIDEND

In the absence of profits during the current financial year, your Directors are unable to recommend any dividend for the financial year 2013-14.

FIXED DEPOSITS

Your Company has not accepted any deposit within the meaning of Section 58A of the Companies Act, 1956 and rules made thereunder.

APPOINTMENT OF DIRECTORS**Appointment of Mr. Gopalaiyer Ramarathnam (DIN - 00289752):**

In compliance of Clause 49 of Listing Agreement, Mr. Gopalaiyer Ramarathnam (DIN: 00289752) was appointed as an Independent Director of the Company. Now, Board of Directors in compliance of the provisions of Section 149 of the Companies Act, 2013 proposes to appoint Mr. Gopalaiyer Ramarathnam as Independent Director to hold office for a period of 5 (five) consecutive years commencing from this Annual General Meeting upto the conclusion of 26th Annual General Meeting to be held in calendar year 2019, whose period of office will not be liable to retire by rotation.

Appointment of Mr. Harnand Tyagi (DIN: 00159923):

In compliance of Clause 49 of Listing Agreement, Mr. Harnand Tyagi (DIN: 00159923) was appointed as an Independent Director of the Company. Now, Board of Directors in compliance of the provisions of Section 149 of the Companies Act, 2013 proposes to appoint Mr. Harnand Tyagi as Independent Director to hold office for a period of 5 (five) consecutive years commencing from this Annual General Meeting upto the conclusion of 26th Annual General Meeting to be held in calendar year 2019, whose period of office will not be liable to retire by rotation.

Appointment of Mr. Sanjay Kumar Srivastava (DIN: 00376256):

In compliance of Clause 49 of Listing Agreement, Mr. S. K. Srivastava (DIN: 00376256) was appointed as an Independent Director of the Company. Now, Board of Directors in compliance of the provisions of Section 149 of the Companies Act, 2013 proposes to appoint Mr. Sanjay Kumar Srivastava as Independent Director to hold office for a period of 5 (five) consecutive years commencing from this Annual General Meeting upto the conclusion of 26th Annual General Meeting to be held in calendar year 2019, whose period of office will not be liable to retire by rotation.

Appointment of Mr. Anil Datta (DIN: 00183670):

In compliance of Clause 49 of Listing Agreement, Mr. Anil Datta (DIN: 00183670) was appointed as an Independent Director of the Company. Now, Board of Directors in compliance of the provisions of Section 149 of the Companies Act, 2013 proposes to appoint Mr. Anil Datta as Independent Director to hold office for a period of 5 (five) consecutive years commencing from this Annual General Meeting upto the conclusion of 26th Annual General Meeting to be held in calendar year 2019, whose period of office will not be liable to retire by rotation.

DIRECTORS RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement pursuant to the requirement u/s 217(2AA) of the Companies Act, 1956:

- (i) that in the preparation of annual accounts, the applicable accounting standards have been followed;
- (ii) that appropriate accounting policies have been selected and applied consistently, and, made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2014 and of the losses of the company for the year ended on the date;
- (iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company, and for preventing and detecting fraud and other irregularities;
- (iv) that the annual accounts have been prepared on a going concern basis.

AUDITORS

M/s Rajendar K. Kumar & Associates, Chartered Accountants, Ghaziabad Statutory Auditors of the Company will retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

In terms of provisions of Section 139 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, the Statutory Auditors can be appointed for a maximum term of 5 years.

Since, M/s Rajendar K. Kumar & Associates, Chartered Accountants, Ghaziabad has completed more than 5 years as Statutory Auditors of the Company, it is proposed to re-appoint them for a further term of 3 consecutive years from the conclusion of the ensuing 21st Annual General Meeting to the conclusion of 24th Annual General Meeting, subject to ratification by the shareholders at every Annual General Meeting.

The Company has received letters from the Auditors to the effect that their appointment, if made, shall be in accordance with the conditions as prescribed in the Rule 4 of the Companies (Audit and Auditors) Rules, 2014, and that they are not disqualified for appointment within the meaning of Section 139 and 141 of the Companies Act, 2013.

LISTING OF COMPANY SECURITIES

Your company's shares are currently listed on the Delhi Stock Exchange Ltd. The Company has already paid listing fees to the Delhi Stock Exchange for the financial year 2014-15.

APPOINTMENT OF KEY MANAGERIAL PERSONNEL

As per provisions of Companies Act, 2013, company is under consideration to appoint suitable candidates for position of Managing Director and Chief Financial Officer.

DEMATERIALIZATION OF SECURITIES

As informed in the last year's Director's Report, the shares of your Company were included in the compulsory list of trading in dematerialisation form with effect from 2nd January, 2002 and your company had entered into necessary agreement with depository NSDL (National Securities Depository Limited). It is, therefore, advisable to trade in the securities of the Company in dematerialisation form, which is convenient and safe.

CORPORATE GOVERNANCE

In terms of clause 49 of the Listing Agreement, a Report on Corporate Governance along with a certificate from Company Secretary in Whole Time Practice on the Compliance of the condition of Corporate Governance is provided elsewhere in the Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis of financial condition and results of operations of the Company for the year under review, as required under clause 49 of the listing agreement with the Stock Exchanges, is given as a separate statement forming part of the annual report.

PARTICULARS OF EMPLOYEES

Particulars of employees as required u/s 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975 and amended Rules, 2011 may be taken as NIL since no employee of the Company was in receipt of remuneration in terms of limits specified under the said Rules.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Being a Finance and Investment Company having no manufacturing or other operations, the Companies (Disclosure of Particulars in the Report of Board of directors) Rules, 1988 are not applicable. There were no foreign exchange earnings or outgoing during the financial year ended 31st March, 2014.

ACKNOWLEDGEMENTS

Your Directors wish to acknowledge their gratitude to the business Associates for their continued patronage, assistance and guidance.

For and on behalf of the Board

**Place: Ghaziabad
Dated: 24.05.2014**

**Sd/-
(G. RAMARATHNAM)
Chairman of the Board
(DIN - 00289752)**

REPORT ON CORPORATE GOVERNANCE 2013-14

Pursuant to Clause 49 of the Listing Agreement, a report on Corporate Governance given below:-

1. **CORPORATE GOVERNANCE:** The Company in order to maintain highest level of the transparency and to serve the best interest of all stake holders of the company, has been regular in disclosing all the relevant information in an easily understandable manner to the concerned authorities and all the stakeholders. The Company ensures that the company's activities are managed by professionally competent and independent Board of Directors. The Company believes that good corporate governance with transparency can ensure better understanding between Board, management and Stakeholders resulting in the mutual growth of the company and stakeholders.
2. **BOARD OF DIRECTORS:**

A) Composition of the Board (As on March 31, 2014)

The Board of Directors consists 4 Directors, who are Non- executive Directors. The particulars of directors viz. names, designation and the status are given hereunder:

S. NO.	NAME	DESIGNATION	Category
1.	Shri G. Ramarathnam	Chairman	Non Executive, Independent,
2.	Shri Anil Datta	Director	Non Executive, Independent,
3.	Shri S.K. Srivastava	Diretor	Non Executive, Independent
4.	Shri H. N. Tyagi	Director	Non Executive, Independent

The Chairman of the Board is the Non-Executive and all the Directors of the company are independent Directors and hence meet the requirement as mandated by the revised Clause No.49 and Section 149 of the Companies Act, 2013.

- B) **BOARD MEETINGS :** During the financial year 2013-14, 7 meetings of Board of Directors of the Company were held as the details given below :

S No.	Date of Meeting	No. of Directors Present
1	08.04.2013	3
2	29.05.2013	3
3	22.07.2013	3
4	31.07.2013	3
5	12.11.2013	3
6	05.02.2014	3
7	11.03.2014	4

C) ATTENDANCE OF DIRECTORS : The attendance of the Directors during the year 2013-2014 and other directorships, members / chairmanship of committee are given below :

Directors	Category	Attendance Particulars		Chairmanship/ Directorships In other Public Ltd. Co.	Committee Membership	
		Board Meeting	Last AGM		Member	Chairman
Sh. G. Ramarathnam	Chairman	5	Yes	-	4	3
Sh. S.K. Srivastava	Director	6	Yes	1	3	-
Sh. Anil Datta	Director	6	Yes	-	3	1
Sh. H. N. Tyagi	Director	5	Yes	1	3	-

D) SITTING FEES : Presently, the Company is not paying any setting fees to its directors due to inadequacy of income/profit.

E) SHAREHOLDING OF DIRECTORS IN THE COMPANY: There is no Shareholding of any Director in the company

F) APPOINTMENT / REAPPOINTMENT OF DIRECTOR: -

Name of Director	Brief Particulars	Details of Directorships in other Public Co.	No. of other Committees in which Chairman /member other than Pariksha Fin-Invest Lease Ltd.	
			Chairman	Member
Sh. G. Ramarathnam	He is Non Executive independent Director	-	NIL	NIL
Sh. S.K. Srivastava	He is Non Executive independent Director	1	NIL	NIL
Sh. Anil Datta	He is Non Executive independent Director	-	NIL	NIL
Sh. H. N. Tyagi	He is Non Executive independent Director	1	NIL	2

3. AUDIT COMMITTEE :(i) Terms of reference: -

The role and terms of reference of the Board of Audit Committee covers areas mentioned under Clause 49 of the Listing Agreement and Section 177 of the Companies Act, 2013, besides other terms as may be referred to by the Board of Directors.

(ii) Composition, Name of members and Chairman: -

The Audit Committee presently comprising three members viz. Mr. G. Ramarathnam, Mr. H.N. Tyagi and Mr. Anil Datta. Mr. G. Ramarathnam has been elected as Chairman.

All the members of the Audit Committee have good exposure in finance as well as general management.

(iii) Meeting and attendance during the year :-

During the Financial Year 2013-14, four audit committee meetings were held on 29.05.2013, 31.07.2013, 12.11.2013 and 05.02.2014. The attendance of members is as follows:-

<u>S.No.</u>	<u>Name of Member</u>	<u>Category</u>	<u>Attendance</u>
1	G. Ramarathnam	Independent Non-executive	4
2	Anil Datta	Independent Non-executive	3
3	H. N. Tyagi	Independent Non-executive	2

Mr. Hitesh Gaur, Company secretary of the Company act as a secretary to the Audit Committee.

4. NOMINATION & REMUNERATION COMMITTEE**(Remuneration Committee renamed as per provisions of Companies Act, 2013)**

The Company's Remuneration committee presently comprising of three members viz. Mr. G. Ramarathnam, Mr. S. K. Srivastava and Mr. Anil Datta to look into the matter relating to payment of remuneration to the Directors. Mr. G. Ramarathnam has been elected as Chairman.

All the members of Remuneration Committee have good exposure to finance as well as general management.

In compliance of the provisions of new Companies Act, 2013, the Board of Directors of the Company in its meeting held on 24.05.2014 has renamed the Remuneration Committee as "**Nomination & Remuneration Committee.**"

The Company is not paying any Remuneration to its directors due to inadequacy of income/profit. During the year, no meeting of Remuneration Committee was held.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

(Shareholders/Investors Grievance Committee renamed as per provisions of Companies Act, 2013)

The members of Shareholders / Investors Grievances committee are Mr. Anil Datta, Mr. S.K. Srivastava and Mr. G. Ramarathnam. Mr. Anil Datta is the Chairman of the Shareholder / Investors Grievance Committee. Mr. Hitesh Gaur, Company Secretary of the Company is the Compliance Officer. During the year 2013-14, no complaint was received from Shareholders / Investors. All valid share transfers received during the year 2013-14 have been dealt by the company accordingly. There were no transfers/transmission pending as on 31.03.2014.

In compliance of the provisions of new Companies Act, 2013, the Board of Directors of the Company in its meeting held on 24.05.2014 has renamed the Shareholders/Investors Grievance Committee as “Stakeholders Relationship Committee.”

6. GENERAL BODY MEETINGS

Details of Last Three Annual General Meetings :

Meeting	Year	Venue of AGM	Date	Time	Special Resolution Passed
18 th AGM	2010-11	“Shree Agrasen Bhawan”, Vivek Vihar, Delhi- 110095	28.09.2011	12.30 p.m.	NIL
19 th AGM	2011-12	“Shree Agrasen Bhawan”, Vivek Vihar, Delhi- 110095	29.09.2012	12.30 p.m.	NIL
20 th AGM	2012-13	“Shree Agrasen Bhawan”, Vivek Vihar, Delhi- 110095	19.08.2013	12.30 p.m.	NIL

Postal Ballot

Since the date of last Annual General Meeting, no resolution has been passed through postal ballot. No Special Resolution is proposed to be conducted through postal ballot at the ensuing Annual General Meeting.

7. DISCLOSURE:

- i. There have been no materially significant related party transactions with the Company’s promoters, Directors, management and their relatives, which may have potential conflict with the interests of the Company at large.
- ii. There have been no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

- iii. The Company has constituted its Whistle Blower Policy/Vigil Mechanism and no personnel have been denied access to the Audit Committee.
- iv. The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement. Constitution of Nomination & Remuneration Committee and Whistle Blower Policy/Vigil Mechanism as per the Non-mandatory requirement has been complied with.
- v. A qualified practicing Company Secretary carried out Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Ltd, (NSDL) and the total issued and listed capital. The said Audit Report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL.

8. MEANS OF COMMUNICATION: Quarterly/ Half Yearly/ Annual Financial Results are published in the English and Hindi language newspaper.

9. MANAGEMENT DISCUSSION AND ANALYSIS:-

A separate chapter on Management Discussion and Analysis is given in this Annual Report.

10. GENERAL SHAREHOLDERS INFORMATION :-

(a)	Date, time and venue of 21 st Annual General Meeting	30 th September, 2014 at 12.30 p.m. at "Shree Agrasen Bhawan" Vivek Vihar, Delhi – 110 095
(b)	Financial year	April 1st, 2013 to March 31st, 2014
(c)	Book Closure Date	29 th September, 2014 to 30 th September, 2014 (both days inclusive)
(d)	Dividend Payment	Not applicable
(e)	Listing on Stock Exchanges at	Delhi Stock Exchange Ltd. DSE House, 3/1, Asaf Ali Road, New Delhi. Note: - Listing fees for the year 2014-15 has been paid to the Stock Exchange.
(f)	ISIN No. for NSDL/CDSL	INE 270F01010
(g)	Market Price Data	Since there is no trading of shares during Financial Year 2013-14 at DSE, hence, market price of shares is not available.
(h)	Share Transfer System	Physical Shares, which are lodged with the Company/ Registrar for transfer are processed and returned to the shareholder within the period of 15 days.

(i)	Financial calendar 2014-15 Results for quarter ending : (a) 30 th June 2014 (b) 30 th September 2014 (c) 31 st December 2014 (d) 31 st March 2015	On or before 14 th day of August, 2014 On or before 14 th day of November, 2014 On or before 14 th day of February, 2014 Before end of 30 th day of May, 2015
(j)	Resolution passed through postal ballot	NIL

DISTRIBUTION OF SHAREHOLDING (AS ON MARCH 31, 2014)**(i) On the basis of Shares held:**

No of Equity Shares held (Range)	No. of Shareholders	Percentage of total share Holders	No. of Shares held	Percentage to total shares held
upto 500	1106	78.11	551700	14.71
501-1000	234	16.53	224500	5.99
1001-2000	25	1.77	40300	1.07
2001-3000	9	0.64	19800	0.53
3001-4000	8	0.56	29000	0.77
4001-5000	4	0.28	17200	0.46
5001-10000	8	0.56	66400	1.77
Above 10001	22	1.55	2801600	74.70
TOTAL	1416	100.00	3750500	100.00

(ii) On the basis of Category:

Category	No. of Shares Held	Percentage to total shares held
Shareholding of Promoter & Promoter Group		
- Individual/HUFs	1886100	50.29
- Bodies Corporates	460000	12.26
Total Promoters Shareholding	2346100	62.55
Public Shareholding		
- Corporate Bodies	195900	5.23
- Individuals	1208500	32.22
Total Public Shareholding	1404400	37.45
GRAND TOTAL	3750500	100.00

DEMATERIALIZATION OF SHARES : Consequent upon the compulsory demat of the Equity Shares of the Company as notified by SEBI, about 62.59% of the Equity Capital of the Company are dematerialized form as on March 31, 2014. The Company has appointed M/s Skyline Financial Services Pvt. Ltd., D-153/A, 1st Floor, Okhla Industrial Area Phase-1, New Delhi - 110 020 as common agency for share registry work. The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments, which are pending for conversion.

Address for Correspondence: Correspondence by the shareholders should be addressed to the Registered Office of the Company. Shareholders holding shares in Electronic mode should address all their correspondence to their respective Depository participant.

11. Whistle Blower policy/ Vigil Mechanism:-

As per the provisions of Section 177(9) of the Companies Act, 2013, every listed company will establish a vigil mechanism for directors and employee to report genuine concerns. The Vigil Mechanism will provide for adequate safeguards against victimization of persons who use such mechanism and make provision for direct access to the chairperson of the Audit Committee. Hence, the Board of Director have constituted a Vigil Mechanism.

Declaration for compliance of Code of conduct

The Shareholders,

I, G. Ramarathnam, Chairman, hereby declare that all the Board Members and Senior Management personnel have affirmed compliance with the code of conduct of the Company during the financial year 2013-14.

Place: Ghaziabad
Date: 24.05.2014

Sd/-
(G. RAMARATHNAM)
CHAIRMAN
(DIN - 00289752)

CERTIFICATE ON CORPORATE GOVERNANCE

**To the Members of
Pariksha Fin-Invest-Lease Ltd.
Delhi.**

We have examined the compliance of conditions of Corporate Governance by **Pariksha Fin-Invest-Lease Limited** for the year ended on **31st March, 2014** as stipulated in clause 49 of the Listing Agreement of the said Company with Stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor to the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For N.K. RASTOGI & ASSOCIATES
Company Secretaries,**

**Place : DELHI
Date : 20.05.2014**

**SD/-
Naveen K. Rastogi
Proprietor
C.P. No. - 3785**

MANAGEMENT DISCUSSION AND ANALYSIS

India's GDP growth peaked at 9.3% in FY11 and has dropped sequentially since then to 6.3% in 2012 and to 4.5% in FY13. Growth appears to have bottomed out at 4.4% in Q1 FY14, and GDP growth has since risen to 4.8% in Q2 FY14, and 4.7% in Q3 FY14. The government is also initiating measures to limit the fiscal deficit for 2014-15. However, the result of these steps will take some time to reflect in the real economy

Structure and Developments of NBFC Sector:

INDIA'S NBFC INDUSTRY OVERVIEW Over the years, the Non-Banking Financial Companies (NBFCs) of India have been instrumental in driving the country's inclusive growth. Non Banking Financial Companies (NBFCs) are governed by the Reserve Bank of India vide powers conferred under chapter III- B of Reserve Bank of India Act, 1934. According to the rating agency ICRA, NBFCs are expected to report a growth of around 8-10% in retail credit in FY14 compared to the 19% achieved in FY13. This was based on the observation that credit by the sector had grown by only 5% during the first nine months of FY14, as against the 15% posted during the same period of FY13. The NBFCs continue to play a key role in the development of the country by being present in under-banked and unbanked regions and participating in inclusive growth. Since FY2001-2002, there has been significant improvement in the business model of existing NBFCs with improvement in overall business environment. NBFCs have been able to expand their resource profile by diversifying the funding avenues.

In the rural and semi-urban India, the sector plays a critical role in financing long-term infrastructure, construction equipment, leasing, real estate, vehicles and SMEs. At present, more than 80 per cent of equipment leasing and hire purchase financing in India are financed by NBFCs. (Source: Indian Brand Equity Foundation). The Pariksha Fin-Invest-Lease Ltd. (PFILL) derived losses in this financial year also as like in the previous year, but we are looking forward and some improvements may be observed in the coming financial year.

Opportunities & Threats

Opportunities:

The NBFCs business model has strengthened considerably over the past few years in terms of access to varied funding sources. The growth of mutual fund industry and the emergence of securitization as a borrowing tool have helped to strengthen the NBFC sector. Non Banking Financial Companies (NBFCs) have become an integral part of India's financial system. In recent times, NBFC's have emerged as lenders to both companies and individuals. When it comes to lending, NBFCs are generally regarded to be complementary to banks and are often able to offer better services and products to their customers.

PFILL sees huge growth opportunities in each of its existing business areas, and will also be expanding the focus of activities to new areas, arising from the strong growth momentum in the economy.

Threats:

The NBFCs are facing stiff competition from banks and financial institutions, due to easy availability of low cost funds with them throughout the country, banks and financial institutions are able to provide services similar to NBFCs at much cheaper rate.

PFILL's is making best possible efforts to improve its performance despite these difficult conditions.

Financial Performance:

The working of Pariksha Fin-Invest-Lease Ltd. (PFILL) for the year under review resulted in loss of Rs. 1,14,373/- as against loss of Rs. 9,20,331/- in the previous year.

During the year company has incurred loss hence no amount has been transferred to Reserve Fund as per the provisions of section 45IC of the Reserve Bank of India Act, 1934.

The financial statements of the Company have been prepared in compliance with the requirements of the Companies Act, 1956, and generally accepted accounting principles in India.

Resources and Liquidity:

During the year under review, PFILL has not raised any funds from the market by way of allotment of shares/bonds/warrants/debentures, or by raising public deposits etc.

Portfolio:

PFILL investment portfolio stood at Rs. 3,50,58,650/- as on March 31, 2014, at cost. Further Rs. 4,89,35,500/- is also stood as Loans to others. PFILL's strategy for its portfolio is to focus on asset quality and asset mix to achieve good returns.

Outlook:

Finance Sector is one of the key growth sectors of the economy. Non-Banking Finance Companies (NBFCs) continues to provide accessible its services to every part of the population and playing a vital role in economic growth of the country.

The Management of PFILL is concentrating on the core area of investment and finance. Capital market is improving and PFILL will explore the opportunities available in the Capital Market and other financial areas. The persistent challenges in the operating environment resulted in higher delinquency levels for the NBFCs. (Source: ICRA)

Risks and Concerns:

PFILL constantly invests in people, processes and technology as the Company acknowledges that these are vital elements for mitigating various risks posed by the

environment. Due to the nature of the business and the concerned fast changing business scenario, volatile condition of Stock Market, PFILL is exposed to specific risks including interest rate volatility, economic cycle and market risk and risk arising from change of laws/regulations,

The company having Audit committee in which professional director of the company are members under the chairmanship of Mr. G. Ramarathnam. The committee is responsible to assess the risk and take necessary steps and enable various policies to minimize the risk. PFILL's effective business and risk management policies helps to mitigate these risks.

We are endeavoring in this matter to mitigate the risk on priority basis.

Internal control systems and their adequacy:

An effective controls system is introduced by PFILL in the management of the Company, to ensure that all its assets are safeguarded and protected against loss from unauthorized use or disposition and that all transactions are authorised, recorded and reported correctly.

The Audit Committee of Directors reviews the adequacy of internal controls systems.

Cautionary Statement

Statements made in this Management Discussion and Analysis (MDA) Report may contain certain forward-looking statements based on our expertise's projections and assumptions on the Company's present and future business strategies.



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
PARIKSHA FIN-INVEST-LEASE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Pariksha Fin-Invest-Lease Limited** ("the company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

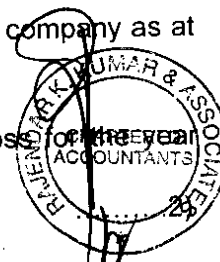
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2014;
- b) In the case of the Profit and Loss Statement, of the profit/loss for the year ended on that date.



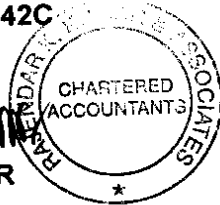
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on the Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 - iii) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - iv) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

for **RAJENDAR K. KUMAR & ASSOCIATES**
Chartered Accountants
FRNO. 010142C

R.K. KUMAR
Proprietor
Membership No. - 71803



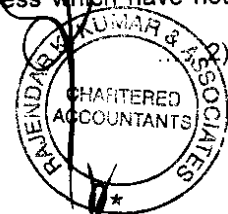
Place: New Delhi
Date: 24th May, 2014

ANNEXURE TO THE AUDITORS' REPORT

Referred to in our report of even date on the accounts of **PARIKSHA FIN-INVEST-LEASE LIMITED** for the year ended on 31st March, 2014.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Government of India in terms of section 227(4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate and as per information and explanations given to us, we report that:-

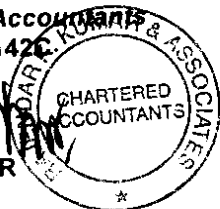
- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) The fixed assets of the company have been physically verified by the management during the year. No material discrepancies have reportedly been noticed on such verification.
(c) None of the fixed asset has been disposed off during the year.
- (ii) The inventory of the company comprises shares, which are in dematerialized form, and which have been verified by the management with reference to holding statement from the depository participant. In our opinion, the procedure of verification of inventory followed by the management is satisfactory. Further, the company is maintaining proper records of its inventory and no discrepancies were noticed on verification.
- (iii) The Company has not taken or granted any loan, secured or unsecured from/to Companies, firms or other parties covered in the Register maintained under section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of securities and fixed assets and for the sale of securities and services. During the course of audit, no major weakness was noticed in the internal controls.
- (v) Based on the audit procedures applied by us and according to the information and explanations provided by the management, there are no transactions that need to be entered in the register maintained under section 301 of the Companies Act, 1956.
- (vi) The company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA or any other relevant provisions of the of the Companies Act, 1956 and the rules framed thereunder are not applicable.
- (vii) The company does not have an internal audit system. In the opinion of the management, internal audit system is not considered necessary having regard to the nature of business and volume of transactions.
- (viii) As the company is not carrying any manufacturing activities, therefore, the clause regarding maintenance of cost records is not applicable to the company.
- (ix) (a) According to the information and explanations given to us, the company is regular in depositing with appropriate authority undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and any other statutory dues applicable to it as there are no such dues outstanding for a period of six months from the date they became payable.
(b) According to the information and explanations given to us, there are no dues of sale tax, income tax, customs duty, wealth tax, services tax, excise duty and cess which have not been deposited on account of any dispute.



- (x) The Company does not have accumulated losses at the end of the year though it incurred cash losses during the financial year under audit.
- (xi) The company has not borrowed from any financial institutions, bank or issued any Debentures.
- (xii) The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or any other similar securities.
- (xiii) To the best of our knowledge and according to explanations given to us no special statute applicable to chit fund, nidhi or mutual benefit fund/societies is applicable to the company.
- (xiv) The company has maintained proper records of the transactions and contracts in respect of dealing, trading and investments in shares and securities. Proper entries have been made therein regarding dealing or trading in shares and debentures. All shares and securities are held by the company in its own name.
- (xv) In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) In our opinion and on the basis of information and explanations given to us and on overall basis, terms loan availed by the company is applied by the company for the purposes for which loan is raised. .
- (xvii) On the basis of information and explanations given to us, and on an overall examination of the financial statements of the company, no funds raised on short-term basis have been used for long-term investment or long term basis.
- (xviii) During the year, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) The company has not issued any Debentures.
- (xx) During the year under consideration, the company has not raised any money by public issue. Accordingly, the provisions of this clause are not applicable to the company.
- (xxi) Based on the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the year

for **RAJENDAR K. KUMAR & ASSOCIATES**
Chartered Accountants
FRNO. 010142C

R.K. KUMAR
Proprietor
Membership No.71803



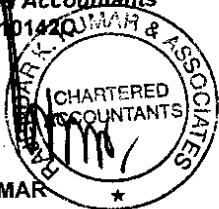
Place : New Delhi
Date : 24th May, 2014

PARIKSHA FIN-INVEST-LEASE LIMITED
Balance Sheet as at 31st March, 2014

<u>Particulars</u>	<u>Note No.</u>	<u>As at 31.03.2014</u> <u>Amount (Rs.)</u>		<u>As at 31.03.2013</u> <u>Amount (Rs.)</u>
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1	37,505,000		37,505,000
(b) Reserves and surplus	2	<u>1,245,793</u>	38,750,793	<u>1,239,709</u>
				38,744,709
2 Non-Current Liabilities				
(a) Long-term borrowings	3	42,500,000		42,500,000
(b) Long-term provisions	4	<u>122,339</u>	42,622,339	<u>247,487</u>
				42,747,487
3 Current liabilities				
(a) Short-term borrowings	5	-		50,000,000
(b) Trade payables	6	32,022		34,396
(c) Other current liabilities	7	<u>6,968,518</u>	7,000,540	<u>5,163,814</u>
				55,198,210
TOTAL			<u>88,373,672</u>	<u>136,690,406</u>
II. ASSETS				
1 Non-current assets				
(a) Fixed assets	8			199,355
Tangible assets		198,117		35,074,000
(b) Non-current investments	9	35,058,650		308,073
(c) Deferred tax assets (net)	10	442,529		48,940,920
(d) Long-term loans and advances	11	<u>48,939,920</u>	84,639,216	<u>48,940,920</u>
				84,522,348
2 Current assets				
(a) Inventories	12	246,013		253,739
(b) Cash and cash equivalents	13	1,514,519		421,183
(c) Short-term loans and advances	14	<u>1,973,924</u>	3,734,456	<u>51,493,136</u>
				52,168,058
TOTAL			<u>88,373,672</u>	<u>136,690,406</u>

Statement on Significant Accounting Policies and Notes to the Financial Statements are an Integral part of this Balance Sheet.

As per our report of even date attached for R.K. KUMAR & ASSOCIATES
Chartered Accountants
 FRNO. 0101420



R.K. KUMAR
 Proprietor
 Membership No.71803

[Signature]
 Director

[Signature]
 Director

[Signature]
 Company Secretary

Place : New Delhi
 Date : 24th May, 2014

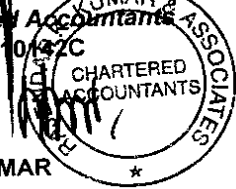
PARIKSHA FIN-INVEST-LEASE LIMITED
Profit and Loss Statement for the year ended 31st March, 2014

<u>Particulars</u>	<u>Note No.</u>	<u>For the year ended 31.03.2014 Amount (Rs.)</u>	<u>For the year ended 31.03.2013 Amount (Rs.)</u>
I. Revenue from Operations	15	7,803,726	7,895,325
II Total Revenue (I)		7,803,726	7,895,325
III Expenses:			
Purchases of Stock-in-Trade	16	1,504,410	1,478,823
Changes in Inventories of Stock-in-Trade	17	7,726	629,949
Employee Benefits Expense	18	631,579	652,838
Finance Costs	19	5,264,246	5,160,274
Depreciation and Amortization Expense		20,438	19,772
Other Expenses	20	489,700	874,000
Total expenses		7,918,099	8,815,656
IV Profit before tax (II-III)		(114,373)	(920,331)
V Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(134,457)	(170,580)
VI Profit (Loss) for the period (IV - V)		20,084	(749,751)
VII Prior Period Items		(14,000)	(30,321)
VIII Profit/(Loss) carried to Balance Sheet		6,084	(780,072)
IX Earnings per Equity Share (Refer Note 25)			
(1) Basic		0.00	(0.21)
(2) Diluted		0.00	(0.21)

Statement on Significant Accounting Policies and Notes to the Financial Statements are an Integral part of this Profit & Loss Statement.

As per our report of even date attached for RAJENDAR K. KUMAR & ASSOCIATES
Chartered Accountants
FRNO. 010/132C

R.K. KUMAR
Proprietor
Membership No.71803
Date: 24.05.2014



[Signature]

Director

[Signature]

Director

[Signature]
Company Secretary

PARIKSHA FIN-INVEST-LEASE LIMITED
Notes to the Financial Statement for the year ended 31st March, 2014

Note 1

Share Capital

	<u>As at 31.03.2014</u>		<u>As at 31.03.2013</u>	
	<u>Number</u>	<u>Amount (Rs.)</u>	<u>Number</u>	<u>Amount (Rs.)</u>
<u>Authorised</u> Equity Shares of Rs. 10/- each	4,000,000	40,000,000	4,000,000	40,000,000
<u>Issued, Subscribed & Paid up</u> Equity Shares of Rs. 10/- each	3,750,500	37,505,000	3,750,500	37,505,000
Total	3,750,500	37,505,000	3,750,500	37,505,000

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

<u>Particulars</u>	<u>As at 31.03.2014</u>		<u>As at 31.03.2013</u>	
	<u>Number</u>	<u>Amount (Rs.)</u>	<u>Number</u>	<u>Amount (Rs.)</u>
Shares outstanding at the beginning of the year	3,750,500	37,505,000	3,750,500	37,505,000
Shares outstanding at the end of the year	3,750,500	37,505,000	3,750,500	37,505,000

b) Terms/Rights attached to Equity Shares

The company has only one class of equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors, if any, is subject to the approval of shareholders in Annual General Meeting except in the case of interim dividend. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in the proportion of number of equity shares held by the shareholders.

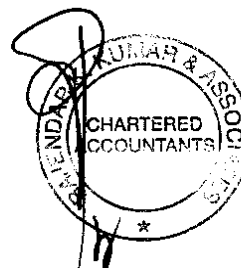
c) Shareholders holding more than 5 percent shares

<u>Name of Shareholder</u>	<u>As at 31.03.2014</u>		<u>As at 31.03.2013</u>	
	<u>No. of Shares held</u>	<u>% of Holding</u>	<u>No. of Shares held</u>	<u>% of Holding</u>
Shri Ranjan Adlakha	807,000	21.52	807,000	21.52
Shri Raj Kumar Adlakha	916,000	24.43	742,000	19.78
New Castle Finance & Leasing Pvt. Ltd	460,000	12.27	460,000	12.27

Note 2

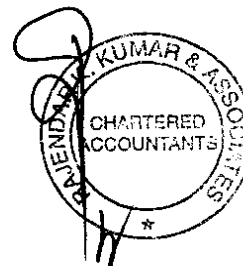
Reserves and Surplus

	<u>As at 31.03.2014</u>		<u>As at 31.03.2013</u>	
	<u>Amount (Rs.)</u>		<u>Amount (Rs.)</u>	
a) <u>Reserve Fund (in terms of Section 45-IC of RBI Act, 1934)</u> As per last Balance Sheet	487,580		487,580	
b) <u>Surplus in Profit & Loss Statement</u> As per last Balance Sheet	752,129		1,532,201	
Add: Net Profit/(Net Loss) for the Current Year	6,084	758,213	(780,072)	752,129
Total		1,245,793		1,239,709



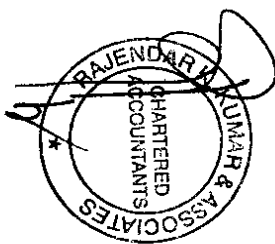
PARIKSHA FIN-INVEST-LEASE LIMITED
Notes to the Financial Statement for the year ended 31st March, 2014

	<u>As at 31.03.2014</u> <u>Amount (Rs.)</u>	<u>As at 31.03.2013</u> <u>Amount (Rs.)</u>
Note 3		
Long Term Borrowings		
<u>Unsecured</u>		
Loans and advances from related parties (Refer Note No.26)	42,500,000	42,500,000
Total	<u>42,500,000</u>	<u>42,500,000</u>
Note 4		
Long Term Provisions		
Provision For Standard Assets	122,339	247,487
Total	<u>122,339</u>	<u>247,487</u>
Note 5		
Short Term Borrowings		
<u>Unsecured</u>		
Loans and advances from related parties (Refer Note No.26)	-	50,000,000
Total	<u>-</u>	<u>50,000,000</u>
Note 6		
Trade Payable		
Trade payable against services	32,022	34,396
Total	<u>32,022</u>	<u>34,396</u>
Note 7		
Other Current Liabilities		
a) Interest accrued and due on borrowings from related party (Refer Note No.26)	6,457,068	4,644,247
b) Statutory Dues	511,450	519,567
Total	<u>6,968,518</u>	<u>5,163,814</u>



PARIKSHA FIN-INVEST-LEASE LIMITED
Notes to the Financial Statement for the year ended 31st March, 2014
NOTE "8" - FIXED ASSETS

S.No.	PARTICULARS	GROSS BLOCK			Rate	DEPRECIATION				NET BLOCK		
		As at 31.03.2013	Additions	Sale		As at 31.03.2014	Upto 31.03.2013	For the Year	Adjust- ment	Upto 31.03.2014	As at 31.03.2014	As at 31.03.2013
	TANGIBLE ASSETS											
1)	Furniture & Fixtures	124,564	-	-	124,564	6.33%	52,928	7,101	-	60,029	64,535	71,636
2)	Office Equipments	96,435	4,200	-	100,635	4.75%	21,463	4,742	-	26,205	74,430	74,972
3)	Computers	71,919	15,000	-	86,919	16.21%	60,078	3,226	-	63,304	23,615	11,841
4)	ScOOTer	56,513	-	-	56,513	9.50%	15,607	5,369	-	20,976	35,537	40,906
	TOTAL (Rupees)	349,431	19,200	-	368,631		150,076	20,438	-	170,514	198,117	199,355
	PREVIOUS YEAR(Rupees)	323,765	25,666	-	349,431		130,304	19,772	-	150,076	199,355	193,461



PARIKSHA FIN-INVEST-LEASE LIMITED

Note "9"

NON CURRENT INVESTMENTS :

A. Long Term Investments :

Trade Investments :

Unquoted (at cost)

Name of the Body Corporate :

Uttam Adlakha & Sons Holdings Pvt. Ltd
(Formerly Known as G.M. Colonisers Private Limited)
Lipi Boilers Limited
New Castle Finance & Leasing Pvt.Ltd.
Uttam Distilleries Ltd.
JPC Infra Private Limited (10% Non-Cumulative Redeemable)
(Formerly known as JPC Apparels Pvt.Ltd.)
Uttam Sugar Mills Ltd (10% Cumulative Redeemable)

As at 31.03.2014				As at 31.03.2013			
Class of Shares	No.of Shares	Face Value	Amount(Rs.)	Class of Shares	No.of Shares	Face Value	Amount(Rs.)
Equity	100000	10/-	170,000	Equity	100000	10/-	170,000
Equity	898465	10/-	8,984,650	Equity	1570000	10/-	15,700,000
Equity	100000	10/-	1,000,000	Equity	100000	10/-	1,000,000
Equity	416000	10/-	9,984,000	Equity	416000	10/-	9,984,000
Preference	26100	100/-	5,220,000	Preference	26100	100/-	5,220,000
Preference	33500	100/-	6,700,000				
			3,000,000				3,000,000
			<u>35,058,650</u>				<u>35,074,000</u>

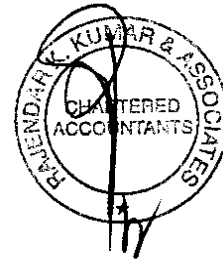
B. Share Application Money Pending Allotment

Rose Dale Estates Private Limited

TOTAL :

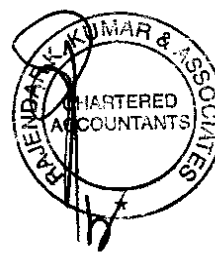
Note :

All the above shares are fully paid up.



PARIKSHA FIN-INVEST-LEASE LIMITED

	<u>As at 31.03.2014</u> <u>Amount (Rs.)</u>	<u>As at 31.03.2013</u> <u>Amount (Rs.)</u>
Note 10		
DEFERRED TAX ASSETS -NET		
Deferred Tax Assets		
Unabsorbed Depreciation & Losses	459,024	323,159
Less Deferred Tax Liabilities		
Depreciation	16,495	15,086
Total	<u>442,529</u>	<u>308,073</u>
Note 11		
Long Term Loans and Advances (Unsecured, considered good)		
a) Security Deposits	4,420	5,420
b) Loans and advances to related parties (Refer Note 26)	48,935,500	48,935,500
Total	<u>48,939,920</u>	<u>48,940,920</u>
Note 12		
Inventories (As taken, valued and certified by the management) (At lower of cost or market value)		
Stock-in-trade	246,013	253,739
Total	<u>246,013</u>	<u>253,739</u>
Note 13		
Cash and cash equivalents		
a) Balances with banks	1,268,114	311,534
b) Cash on hand	246,405	109,649
Total	<u>1,514,519</u>	<u>421,183</u>
Note 14		
Short-term loans and advances (Unsecured, considered good)		
a) Loans and advances to related parties (Refer Note 26)	-	50,089,034
b) Tax deducted at source	1,723,747	1,153,575
c) Other Advances	250,177	250,527
Total	<u>1,973,924</u>	<u>51,493,136</u>



PARIKSHA FIN-INVEST-LEASE LIMITED

	<u>For the year</u> <u>ended 31.03.2014</u> <u>Amount (Rs.)</u>	<u>For the year</u> <u>ended 31.03.2013</u> <u>Amount (Rs.)</u>
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Note 15**Revenue from operations**

a) Sale of Shares & Units (Refer Note 21)	1,526,070	2,105,972
b) Interest Income	5,870,880	5,745,806
c) Dividend Income	6,902	43,547
d) Reversal of Contingent Provisions for NPA	250,000	-
d) Receipt of Unrealised Interest on NPA	24,726	-
e) Reversal of Provision for Standard Assets	125,148	-
Total	7,803,726	7,895,325

Note 16**Purchases of Stock-in-Trade**

Shares & Units (Refer Note 23)	1,504,410	1,478,823
Total	1,504,410	1,478,823

Note 17**Changes in inventories of Stock-in-Trade****Opening Stock :**

Shares & Units	253,739	883,688
(A)	253,739	883,688

Closing Stock :

Shares & Units (Refer Note 22)	246,013	253,739
(B)	246,013	253,739
Change (A) - (B)	7,726	629,949

Note 18**Employee Benefits Expense**

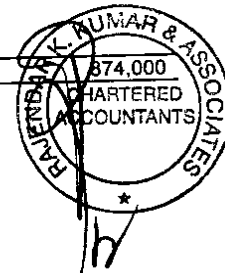
a) Salaries and incentives	596,975	590,407
b) Staff welfare expenses	34,604	62,431
Total	631,579	652,838

Note 19**Finance costs**

Interest expense	5,264,246	5,160,274
Total	5,264,246	5,160,274

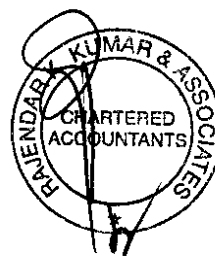
Note 20**Other expenses**

a) Rent	30,000	30,000
b) Printing, Stationery, Postage & Telegrams	20,795	16,991
c) Telephone Expenses	64,043	46,306
d) Travelling & Conveyance	122,518	168,197
e) Payment to Auditors (Refer Note 24)	32,584	35,393
f) Legal and Professional Charges	35,243	48,438
g) Directors Sitting Fee	-	19,000
h) Fees & Subscription	15,168	15,168
i) Fees & Subscription	-	137,112
j) Provision against Standard Assets	-	250,000
j) Provision for Non Performing Assets	-	24,726
k) Reversal of Unrecovered Interest	-	-
l) Bank Charges	512	344
m) Demat Charges	1,027	1,420
n) Advertisement	40,275	40,095
o) Office Upkeep Charges	26,125	12,616
p) Computer Repairs & Maintenance	14,845	23,564
q) Miscellaneous Expenses	5,030	4,630
r) Book & Periodicals	2,420	-
s) Interest On Late Deposit of T.D.S.	79,115	-
Total	489,700	874,000



Notes to the Financial Statement for the year ended 31st March, 2014

	<u>For the year ended</u> <u>31.03.2014</u> <u>Amount (Rs.)</u>	<u>For the year ended</u> <u>31.03.2013</u> <u>Amount (Rs.)</u>
Note 21		
Sales		
Quoted Shares	4,587	295,361
Units of Mutual Funds	1,521,483	1,810,611
Total	<u>1,526,070</u>	<u>2,105,972</u>
Note 22		
Closing Stock in Trade		
Quoted Shares	246,013	253,739
Total	<u>246,013</u>	<u>253,739</u>
Note 23		
Purchase of Goods		
Quoted Shares	4,410	96,142
Units of Mutual Funds	1,500,000	1,382,681
Total	<u>1,504,410</u>	<u>1,478,823</u>
Note 24		
Payment to Auditors		
As Auditors	22,472	16,854
As Taxation Matters	-	2,247
Other Services	10,112	16,292
Total	<u>32,584</u>	<u>35,393</u>
Note 25		
Earning per Share		
(a) Numerator : Net (Loss)/Profit for the year	6,084	(780,072)
(b) Denominator : Weighted Average No. of Equity Shares outstanding	3,750,500	3,750,500
(c) Paid up Value Per Equity Share	Rs 10/-	Rs 10/-
(d) Earning Per Share:-		
- Basic	0.00	(0.21)
- Diluted	0.00	(0.21)



Note 26**Related party disclosure**

- 1 Parties where control exists NIL
- 2 Associates & Joint Ventures of the Enterprises NIL
- 3 Other Related Parties where transactions have taken place during the year
- a) Individuals having significant influence/substantial interest and their relatives:-
- i) Shri Raj Kumar Adlakha (Brother of Shri Ranjan Adlakha)
- b) Key Management Personnel & their relatives
- c) Enterprises significantly influenced by individuals referred to at (a) or (b) above
- i) The Standard Type Foundry Pvt. Ltd
- ii) Uttam Sucrotech International Private Ltd.
- iii) Lipi Boilers Ltd
- iv) JPC Infra Pvt. Ltd
- v) Uttam Sucrotech Limited
- vi) Rose Dale Estate Pvt Ltd
- 4 Details of transaction with above related parties:-

Name of Enterprises	Transaction during the year	Amount of Transaction		Outstanding Balance		
		Year Ended	Year Ended	Loan Outstanding	Year Ended	Year Ended
		on 31-03-2014	on 31-03-2013		on 31-03-2014	on 31-03-2013
The Standard Type Foundry Pvt.Ltd	Loan Given	NIL	NIL	Loan Outstanding	18,900,000	18,900,000
	Interest Earned	2,415,000	2,415,000	Interest Outstanding	2,110,500	2,110,500
Uttam Sucrotech, International Pvt.Ltd.	Loan Taken	NIL	NIL	Loan Outstanding	42,500,000	42,500,000
	Interest Paid	2,925,000	5,100,000	Interest Outstanding	6,255,000	4,590,000
Raj Kumar Adlakha	Loan Received back	250,000	Nil	Loan Outstanding	NIL	250,000
	Interest Earned	4,167	Nil	Interest Outstanding	NIL	24,726
Lipi Boilers Limited	Salary Recovered	NIL	NIL	Amount Outstanding	NIL	29,856
	Purchase of Preference Shares	6,700,000	NIL			
JPC Infra Pvt. Ltd	Sale of Equity Shares (under buyback scheme)	6,715,350	NIL			
	Loan Given	NIL	27,500,000	Loan Outstanding	25,000,000	52,500,000
Uttam Sucrotech Ltd.	Loan Received back	27,500,000	NIL			
	Interest Earned	3,397,124	3,286,164	Interest Outstanding	2,925,000	2,957,548
Rose Dale Estate Pvt Ltd	Loan Taken	NIL	50,000,000	Loan Outstanding	NIL	50,000,000
	Loan Repaid	50,000,000	NIL			
Uttam Sucrotech Limited	Interest Paid	147,821	60,274	Interest Outstanding	202,068	54,247
	Loan Given	NIL	22,500,000	Loan Outstanding	NIL	22,500,000
Rose Dale Estate Pvt Ltd	Loan Received back	22,500,000	NIL			
	Interest Earned	53,260	29,589	Interest Outstanding	NIL	26,630

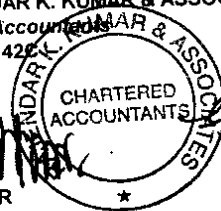
Note 27**Rounding Off of Figures**

The Figures have been rounded off to the nearest rupee.

Note 28**Previous year figures disclosure**

Previous year's figures have been re-grouped/ re-classified, wherever necessary, to make them comparable with the current year's figures.

As per our report of even date attached for RAJENDAR K. KUMAR & ASSOCIATES
Chartered Accountants
FRNO. 011426-L-1426



Director

Director

Company Secretary

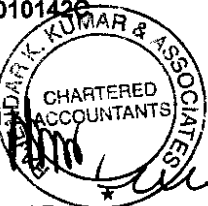
R.K. KUMAR
Proprietor
Membership No.71803

Place : New Delhi
Date : 24th May, 2014

PARIKSHA FIN-INVEST-LEASE LIMITED
CASH FLOW STATEMENT

	<u>Year ended</u> <u>31.03.2014</u> <u>(Rs.in lacs)</u>		<u>Year ended</u> <u>31.03.2013</u> <u>(Rs.in lacs)</u>	
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>				
Net Profit before tax and extraordinary items		(1.14)		(9.20)
Adjustments for :				
Depreciation	0.20		0.20	
Earlier year's adjustments	(0.14)		(0.30)	
Effect of Deferred Taxes	(1.34)		(1.71)	
Loss on Sale of Fixed Assets	-	(1.28)	-	(1.81)
Operating profit before working capital change		(2.42)		(11.01)
Adjustments for :				
Inventories	0.08		6.30	
Loans & Advances	495.20		(496.68)	
Trade receivables	-		-	
Other current assets	-		-	
Current Liabilities & Provisions	(483.23)	12.05	501.42	11.04
Cash generated from operations		9.63		0.02
Direct Taxes paid /provided		(1.34)		(1.71)
Net cash from Operating Activities	(a)	10.97		1.73
<u>CASH FLOW FROM INVESTING ACTIVITIES :</u>				
Acquisition of Fixed Assets		(0.19)		(0.26)
Purchase of investments		(67.00)		-
Proceeds from Sale/redemption of investments		67.15		-
Net Cash used in Investing Activities	(b)	(0.04)		(0.26)
<u>CASH FLOW FROM FINANCIAL ACTIVITIES :</u>				
Proceeds from issue of share capital		-		-
Unsecured Loan taken		-		-
Net cash from/(used in) financing activities	(c)	-		-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(a+b+c)	10.93		1.47
Cash and cash equivalents at beginning of the year components being :				
Cash on hand	1.10		1.31	
Balances with banks on current,margin and fixed deposit account	3.12	4.21	1.44	2.74
Cash and cash equivalents at end of the year the components being :				
Cash on hand	2.46		1.10	
Balances with banks on current, margin and fixed deposit accounts	12.68	15.15	3.12	4.21
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		10.93		1.47

As per our report of even date
for RAVENDAR K. KUMAR & ASSOCIATES
Chartered Accountants
FRNO: D101426



R.K. KUMAR
Proprietor
Membership No.71803
Place :New Delhi
Date : 24th May, 2014

Director

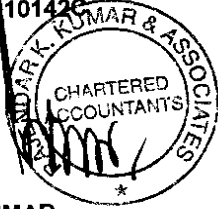
Director

Company Secretary

AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of Pariksha Fin-Invest-Lease Limited for the year ended 31st March, 2014. The statement has been prepared by the company in accordance with requirements of Clause 32 of the Listing Agreement with the Stock Exchange, Delhi and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the company.

for **RAJENDAR K. KUMAR & ASSOCIATES**
Chartered Accountants
FRNO/101426



R.K. KUMAR
Proprietor
Membership No.71803

Place : Delhi
Date : 24th May, 2014

PARIKSHA FIN-INVEST-LEASE LIMITED
Statement of Significant Accounting Policies forming part of the Financial
Statements for the year ended 31st March, 2014

1. Basis of Accounting :

The accounts have been prepared under historical cost convention and in accordance with applicable accounting standards and relevant disclosure requirements of the Companies Act, 1956.

2. Revenue Recognition:

All the items of cost/expenditure and revenue/income have been accounted for on accrual basis. Dividend income is recognised when the right to receive payment is established.

3. Fixed Assets :

The fixed assets are stated at cost. The cost of a fixed asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

4. Investments :

Non Current Investments are stated at cost. Provision for diminution is made only if in the opinion of the management such decline is other than temporary.

5. Depreciation:

Depreciation on fixed assets is provided on straight line method at the rates and in the manner specified in Schedule XIV to the Companies Act, 1956.

6. Inventories:

Stock in trade is valued scrip wise at cost based on FIFO method or market value whichever is lower.

7. Retirement Benefits:

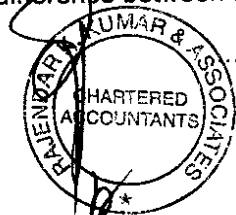
- i) The provisions of the Provident Fund Act, 1952 are not applicable to the company for the time being.
- ii) The provisions of Payment of Gratuity Act, 1972 are not applicable to the company for the time being as none of the employees of the company has completed the stipulated period of service for qualifying for this benefit.

8. Taxes on Income:

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

9. Impairment of assets:

The company on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the profit and loss account.



10. Segment Reporting :

The company is engaged in the business of loans and investments which is the single reportable segment.

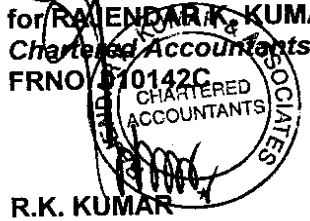
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Director

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Director

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Company Secretary

As per our report of even date attached
for **RAJENDRA K. KUMAR & ASSOCIATES**
Chartered Accountants
FRNO 570142C



R.K. KUMAR
Proprietor
Membership No.71803

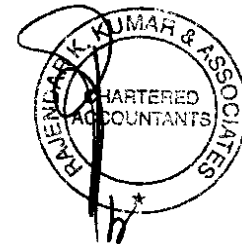
Place : Delhi
Date : 24.05.2014

ANNEXURE
SCHEDULE ANNEXED TO BALANCE SHEET AS AT 31ST MARCH, 2014

Balance sheet of a non-deposit taking non-banking financial company
[as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting
or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007]

(Rs. in lakhs)

Particulars			
Liabilities side :			
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount overdue
	(a) Debentures : Secured	-	-
	: Unsecured	-	-
	(other than falling within the meaning of public deposits*)	-	-
	(b) Deferred Credits	-	-
	(c) Term Loans	-	-
	(d) Inter-Corporate loans and borrowing	489.57	-
	(e) Commercial Paper	-	-
	(f) Other Loans (specify nature)	-	-
	*Please see Note 1 below		
Assets side :		Amount outstanding	
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
	(a) Secured	-	
	(b) Unsecured	489.36	
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors:		
	(a) Financial lease	-	
	(b) Operating lease	-	
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire	-	
	(b) Repossessed Assets	-	
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	-	
	(b) Loans other than (a) above	-	
(4)	Break-up of Investments :		
	<i>Current Investments :</i>		
	1. Quoted :		
	(i) Shares : (a) Equity	-	
	(b) Preference	-	
	(ii) Debentures and Bonds	-	
	(iii) Units of mutual funds	-	
	(iv) Government Securities	-	
	(v) Others (please specify)	-	



2. Unquoted :	-
(i) Shares : (a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others (please specify)	-
Long term investments :	
1. Quoted :	
(i) Shares : (a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others (please specify)	-
2. Unquoted :	201.39
(i) Shares : (a) Equity	119.20
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	30.00
(v) Others (Share Application Money)	350.59

(5) Borrower group-wise classification of assets financed as in (2) and (3) above :
Please see Note 2 below

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **	-	-	-
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	489.36	489.36
(c) Other related parties	-	-	-
2. Other than related parties	-	489.36	489.36
Total	-	489.36	489.36

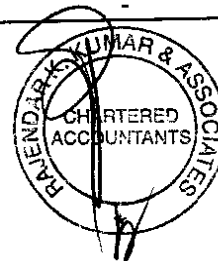
(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)
Please see note 3 below

Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **	-	-
(a) Subsidiaries	-	-
(b) Companies in the same group	825.00	350.59
(c) Other related parties	-	-
2. Other than related parties	825.00	350.59
Total	825.00	350.59

(7) Other information

	Particulars	Amount
(i)	Gross Non-Performing Assets	-
	(a) Related parties	-
	(b) Other than related parties	-
(ii)	Net Non-Performing Assets	-
	(a) Related parties	-
	(b) Other than related parties	-
(iii)	Assets acquired in satisfaction of debt	-

** As per Accounting Standard of ICAI (Please see Note 3)

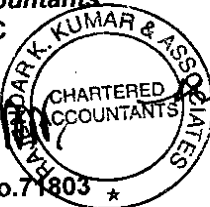


Notes :

1. As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
2. Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/ fair value/ NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

for RAJENDAR K. KUMAR & ASSOCIATES
Chartered Accountants
FRNO. 010142C

R.K. KUMAR
Proprietor
Membership No. 71803 *



Director

Director

Company Secretary

Place : New Delhi

Date : 24th May, 2014

PARIKSHA FIN-INVEST-LEASE LIMITED

[Corporate Identity Number (CIN) : L74899DL1994PLC057377]

Regd. Office: 109, Choudhary Complex, 9, Veer Savarkar Block, Shakarpur, Delhi – 110 092

Tel.: 011 – 22022598, email id: pariksha.delhi@gmail.com

ATTENDANCE SLIP

Folio No. :

DP-ID No. :

Client ID No. :

Name & address of the Member :

Name of the Proxy (in Block letters) :
(to be filled in if the Proxy attends
instead of the member)

I hereby record my presence at the 21st Annual General Meeting held on 30th September, 2014 at 12.30 p.m. at “Shree Agrasen Bhawan”, Vivek Vihar, Delhi – 110 095.

Member/ Proxy’s Signature

------(Tear Hear)-----

PARIKSHA FIN-INVEST-LEASE LIMITED

[Corporate Identity Number (CIN) : L74899DL1994PLC057377]

Regd. Office: 109, Choudhary Complex, 9, Veer Savarkar Block, Shakarpur, Delhi – 110 092

Tel.: 011 – 22022598, email id: pariksha.delhi@gmail.com

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rules 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s) : _____

Registered Address : _____

Email Id : _____

Folio No. / Client ID No. _____ DP ID No. _____

I/We, being the member(s) of _____ of Pariksha Fin-Invest-Lease Limited, hereby appoint

1. Name _____ e-mail id : _____

Address : _____

Signature : _____

or failing him

2. Name _____ e-mail id : _____

Address : _____

Signature : _____

or failing him

3. Name _____ e-mail id : _____

Address : _____

Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21st Annual General Meeting of the Company to be held on 30th September, 2014 at 12:30 p.m. at “Shree Agrasen Bhawan”, Vivek Vihar, Delhi – 110 095 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	
Sl. No.	Ordinary Business
1.	Adoption of Audited Financial Statements for the year ended 31 st March, 2014.
2.	Re-appointment of M/s Rajendar K. Kumar & Associates, Chartered Accountants as Statutory Auditor and fixing their remuneration.
Special Business	
3.	Appointment of Mr. G. Ramarathnam (Din - 00289752) as an Independent Director of the Company
4.	Appointment of Mr. Harnand Tyagi (DIN:00159923) as an Independent Director of the Company
5.	Appointment of Mr. S. K Srivastava (DIN: 00376256) as an Independent Director of the Company
6.	Appointment of Mr. Anil Datta (DIN: 00183670) as an Independent Director of the Company

Signed this day of2014

Signature of the Member : _____

Signature of the proxy holder(s) : _____

Affix a
Revenue
Stamp of
₹ 1/-

Note :

1. This proxy form must be deposited at the Registered Office of the Company at 109, Choudhary Complex,9, Veer Savarkar Block, Shakarpur, Delhi – 110 092 not less than forty-eight hours before the time fixed for holding the aforesaid meeting. A proxy need not be a member of the Company.
2. For Resolutions, Explanatory Statement and Notes, please refer to the Notice of 21st Annual General Meeting of the Company.
3. Please complete all details including details of Member(s) before submission.