

ANNUAL REPORT
(FY 2013-2014)



AKHIL MITTAL & CO.
CHARTERED ACCOUNTANTS
D-14/142,Sec-3,Rohini, Delhi – 110085
Email: Akhilmittal1988@yahoo.com

AUDITORS' REPORT

TO THE BOARD OF DIRECTORS SAHYOG CREDITS LIMITED

We have audited the attached Balance Sheet of **SAHYOG CREDITS LIMITED** as at 31st March, 2014 and the Statement of Profit and Loss of the said Company for the year ended on that date and as required by Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions, 2008 and on the basis of checks as we considered appropriate and information and explanations given to us during the course of our audit, we report that:

- 1) The company is registered under Section 45IA of the Reserve Bank of India Act, 1934 and has obtained the Certificate of Registration (CoR).
- 2) With respect to the company's entitlement to continue to hold such Certificate of Registration (CoR), we would like to state that the company's financial assets & financial income during the financial year ending as 31st March, 2014 exceeds 50% of the total assets & total income, respectively.
- 3) The company has been correctly classified as Loan/Investment Company as defined in Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- 4) The Board of directors has passed a resolution for non-acceptance of any public deposits.
- 5) The Company has not accepted any public deposits during the relevant year.
- 6) The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts so far as it is applicable to the affairs of the company.



For **AKHIL MITTAL & CO.**
Chartered Accountants
Firm Registration No. 026177N

CA. AKHIL MITTAL
Proprietor
Membership No. 517856

Place: New Delhi
Date: 30/08/2014



INDEPENDENT AUDITORS' REPORT

To the Members of SAHYOG CREDITS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SAHYOG CREDITS LIMITED (the Company), which comprise the Balance Sheet as at March 31, 2014, Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 (the order), issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013

e. On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



Place :New Delhi
Date: 30/08/2014

For **AKHIL MITTAL & CO.**
Chartered Accountants
Firm's Reg. No. :026177N

Akhil Mittal

CA. AKHIL MITTAL
Proprietor
Membership No.517856

ANNEXURE TO THE AUDITORS' REPORT

The annexure referred to in paragraph 1 of our report of even date to the members of SAHYOG CREDITS LIMITED on the financial statements of the company for the year ended March 31, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The company did not have any fixed asset at any time during the year and hence clauses of paragraph 4(i) (a) to 4(i) (c) of the Companies (Auditor's Report) Order, 2003 are not applicable for the Company.
2. Since the Company does not have any inventories, clause 4(ii)(a) to 4(ii)(c) of the Companies (Auditor's Report) Order, 2003 are not applicable.
3. a) According to the information and explanation given to us & in our opinion the company has not granted any loans, secured or unsecured to the companies, firms or other parties covered in the register maintained under section 301 of the Companies' Act, 1956. Accordingly clauses 4(iii)(b) to 4(iii)(d) of the Companies (Auditor's Report) Order, 2003 are not applicable.
b) In our opinion and according to the information and explanation given to us, the company has not taken unsecured loan from parties covered in the register maintained under section 301 of the Companies' Act, 1956. However, Company has accepted advances of Rs 3,42,18,500/- with Year End balance of Rs 2,87,97,790 /-.
c) In our opinion , the rate of interest and other terms and conditions on which loans have been taken from companies listed in the register maintained under section 301 of the Companies Act, 1956 are not , prima facie, prejudicial to the interest of the company.
d) According to the information and explanation given to us, there is no overdue loan to be recovered by company .
4. In our opinion and according to the information and explanation given to us, there is an adequate internal control system commensurate with the size of Company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements that need to be entered into the register in pursuance Section 301 of Act, have been so entered in the register maintained as per requirement of that Section.
b) In our opinion and according to the information and explanations given to us, each of these transactions have been made in pursuance of such contracts or arrangements at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The company has not accepted any deposits from the public within the meaning of Section 58A and 58AA or any other relevant provisions of the Act and the rules framed there under.
7. In our opinion, the Company's present internal audit system is commensurate with its size and nature of its business.
8. The provisions of the Companies Act for maintenance of cost records under Section 209(1) (d) are not applicable to the company.
9. a) According to the information and explanations given to us and the books and records examined by us, the company is regular in depositing with the appropriate authorities the undisputed statutory dues relating to provident fund, employees state insurance, investor education and protection fund, income tax, wealth tax, service tax, customs duty, excise duty, cess and other material statutory dues as applicable to it.



- b) According to the information and explanations given to us and the books and records examined by us, there are no undisputed amount payable, in respect of income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess outstanding as at 31st March, 2014 for a period exceeding six months from the date they become payable.
- c) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, custom duty and excise duty which have not been deposited on account of any dispute.
10. In our opinion, the accumulated losses of the Company are not more than fifty percent of its net worth. Further, the Company has not incurred cash losses in the financial year covered by our audit as well as in the immediately preceding financial year.
11. The Company has not taken any loan from financial institution, bank or debenture holders. Accordingly provisions of clause 4(xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of special nature applicable to chit fund/nidhi/mutual benefit fund/societies are not applicable to the Company.
14. In our opinion, the Company is a dealer or trader in shares, securities, debentures and other investments. The Company has maintained proper records of transaction and contracts in respect of trading in securities, debenture and other investment and timely entries have been made therein.
15. In our opinion, and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
16. In our opinion and according to the information and explanation given to us, the Company has not taken any term loan during the year and hence the provision of the clause 4 (xvi) is not applicable to the company.
17. On the basis of an overall examination of the balance sheet of the company, in our opinion and according to the information and explanations given to us, there are no funds raised on a short-term basis, which have been used for long-term investments.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any Debenture.
20. The Company has not raised any money by way of public issue during the year.
21. According to the information and explanations given by the management to us, we report that no fraud on or by the company has been noticed or reported during the course of our audit.



For AKHIL MITTAL & CO.
Chartered Accountants
Firms' Registration no. 026177N

CA. AKHIL MITTAL
Proprietor
Membership No. 517856

Place: NEW DELHI
Date: 30/08/2014

SAHYOG CREDITS LIMITED

Regd Office:145, Jaidev Park, East Punjabi Bagh, New Delhi-110026
CIN NO: L65921DL2002PLC116773

NOTICE

Notice is hereby given that the 23rd (TWENTY THIRD) Annual General Meeting of SAHYOG CREDITS LIMITED will be held on Tuesday, the 30th day of September, 2014 at 11:30 A.M. at Haryana Maitri Bhawan, Pitampura, New Delhi-110034 to transact the following business:

Ordinary Business

1. To receive, and adopt the Director's Report and the Audited Profit and Loss Account for the year ended March 31st, 2014 and the Balance Sheet as at that date and the report of the Auditors thereon.
2. To appoint a Director in place of Mr. Ghyanshyam Prashad Gupta who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Sachin Dewan who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint M/s. ARSK & Associates., Chartered Accountants, in place of retiring auditors M/s Akhil Mittal & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

"RESOLVED THAT M/s. ARSK & Associates., Chartered Accountants, be and are hereby appointed as the Auditors of the Company, in place of retiring auditors M/s Akhil Mittal & Co, Chartered Accountants, to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting at such terms and conditions, including remuneration, as may be determined by the Directors."

Dated:17th September, 2014
Place: New Delhi

By Order of the Board
For Sahyog Credits Limited

Naresh Kumar Singhal
Chairman

NOTES:

- a. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND SUCH PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF MEETING.**
- b. Members Companies / Organization are requested to send a copy of the resolution authorizing their representatives to attend and vote at the Annual General Meeting.
- c. In accordance with the provision of Article of Association of the Company, Mr. Ghanshyam Prashad Gupta and Mr. Sachin Dewan retire by rotation at this Annual General Meeting, being eligible, offer themselves for re-appointment.
- d. Members are requested to bring their admission slips along with a copy of the Annual Report to the Annual General Meeting.
- e. The Register of Members and Share Transfer Books of the Company will be closed from Thursday, the 23rd day of September, 2014 to Wednesday, the 30th day of September, 2014 (both days inclusive).
- f. Members are requested to intimate to the Company about queries, if any, regarding these Accounts / Notice at least 7 days before the meeting to enable the management to keep the information ready at the meeting.
- g. All documents referred to in the accompanying notice and explanatory statement are open for inspection at the registered office on all working days except Sundays and Holidays between 11:00 A.M. to 1:00 P.M. upto the date of Annual General Meeting.
- h. Members are requested to promptly notify to the Company any change in their addresses.
- i. The shares of the Company are currently listed at Delhi Stock Exchange and the Annual Listing Fee including service tax has been duly paid for the financial year 2014-15.

Dated: 17th September, 2014
Place: New Delhi

By Order of the Board
For Sahyog Credits Limited



Naresh Kumar Singhal
Chairman

**Explanatory Statement
(Pursuant to Section 173(2) of the Companies Act, 1956)**

As required under Section 173(2) of the Companies Act, 1956, the following explanatory statement sets out the matter in relation to item no. 4.

ITEM NO. 4

M/s Akhil Mittal & Co., Chartered Accountants, the present auditors of the Company would be retiring at the conclusion of this Annual General Meeting. They have communicated that they do not wish to offer themselves for re-appointment at the conclusion of their present term of appointment, at this Annual General Meeting of the Company.

Further, M/s. ARSK & Associates., Chartered Accountants, being eligible, have indicated their willingness to serve as the statutory auditors of the Company, if appointed at this Meeting. The same has been recommended and approved by the Board of Directors of the Company, subject to approval of the members of the Company at this Annual General Meeting.

The appointment of M/s. ARSK & Associates, Chartered Accountants, if approved by the members of the Company, will take effect from the conclusion of this Annual General Meeting.

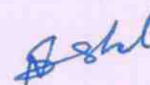
Further, as required under the provisions of Section 224 (1B) of the Companies Act, 1956, M/s. ARSK & Associates, Chartered Accountants, provided a certificate to the effect that their appointment, if made at this Annual General Meeting, shall be in accordance with the limits specified in the sub-section (1B) of Section 224 of Companies Act, 1956.

None of the Directors of the Company are in any way concerned or interested in this resolution.

The Board recommends the ordinary resolution set forth at item no. 4 of the Notice, for the approval of the members.

**Dated: 17th September, 2014
Place: New Delhi**

**By Order of the Board
For Sahyog Credits Limited**



**Naresh Kumar Singhal
Chairman**

SAHYOG CREDITS LIMITED

Regd Office:145, Jaidev Park, East Punjabi Bagh, New Delhi-110026
CIN NO: L65921DL2002PLC116773

DIRECTOR'S REPORT

To the Members,

Yours Directors have pleasure in presenting the 23rd (Twenty Third) Annual Report of your Company and Audited Statement of Accounts for the year ended 31st March, 2014.

FINANCIAL OPERATIONS

The Financial results of the Company for the year ended 31st March, 2014 are as follows:-

Particulars	Amount (Rupees)	
	2013-2014	2012- 2013
Profit/Loss Before Tax and Depreciation	372,425	217,560
Less: Depreciation/Tax	86,351	0.00
Profit/(Loss) Before Tax	286,081	217,560
Add: Excess Provisions W/Back FBT Previous year	0.00	0.00
Less: Provision for Income Tax	115,081	67,226
Less: Taxes for earlier years	-	34,194
Deferred Tax Net	-	-
Profit/(Loss) after Tax	170,993	116,140
Provision of Deferred Tax of Earlier Years W/Back	0.00	0.00
Provision of Deferred Tax of Earlier Years W/Back	0.00	0.00
Add: Previous Year Profit/Loss Brought Forward	0.00	0.00
Profit/(Loss) for the year carried to the Balance Sheet	170,993	116,140

FINANCIAL STATEMENTS

Your Directors have pleasure in attaching the Financial Statements pursuant to clause 32 read with clause 41 of the Listing Agreement with the Stock Exchanges and prepared in accordance with the Accounting Standards of the Institute of Chartered Accountants of India.

DIVIDEND

Taking into consideration the future plans & policies of the Company and subsequently requirements of the funds, the management is of the view that the Company earned the profit during the year must be retained and redeployed for the operations of the Company. Therefore the Boards of Directors does not recommend any dividend for the year ended on March 31st, 2014.

Email: sahyogcreditslimited@yahoo.in

DIRECTORS

Mr. Ghanshyam Prashad Gupta and Mr. Sachin Dewan Directors of the Company retire by rotation and being eligible offers themselves for re-appointment. The Board recommends their re-appointment at the ensuing Annual General Meeting.

LISTING OF SECURITIES

The Company Securities are listed at the Delhi Stock Exchange Limited. The Annual Listing Fee including service tax for the year 2014-15 has been paid to the Stock Exchange.

AUDITORS

M/s Akhil Mittal & Co., Chartered Accountants, being the Statutory Auditors of the Company will retire at the conclusion of forthcoming Annual General Meeting and M/s. ARSK & Associates, Chartered Accountants, be and are hereby appointed as the Auditors of the Company, in place of retiring auditors M/s Akhil Mittal & Co, Chartered Accountants, to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting at such terms and conditions, including remuneration, as may be determined by the Directors.

AUDITORS' OBSERVATIONS

The notes to accounts forming part of Balance Sheet and the Profit & Loss Account as at 31st March, 2014, referred to in the Auditors Report are self explanatory and do not call for any further particulars.

COMPLIANCE CERTIFICATE

A certificate issued by M/s. Lovneet Handa & Associates, Company Secretaries, in terms of the provisions of Section 383A of the Companies Act, 1956 to the effect that the company has complied with the applicable provisions of the said Act is attached to this Report.

DIRECTOR'S RESPONSIBILITY STATEMENT

Director's Responsibility Statement pursuant to section 217(2AA) of the Companies Act, 1956, the Directors of the Company hereby confirm:

1. That in the preparation of Annual Accounts the applicable accounting standards had been followed along with proper explanation relation to material departures;
2. That your Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state affairs of the company at the end of financial year and of the Profit and loss of the Company for that period;
3. That your Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That your Directors have prepared the Annual Accounts on a Going Concern Basis.

PUBLIC DEPOSITS

The Company has not invited, accepted or renewed any deposits from the public covered under section 58A of the Companies Act, 1956 during the year under review.

INFORMATION AS REQUIRED UNDER PHAREGRAPH 10 OF THE PART II OF NBFC (RB) DIRECTIONS 1977 OF RESERVE BANK OF INDIA

- a. The total number of depositors of the Company whose deposits have not been claimed by the depositors or paid by the Company after the date on which the deposit become due for repayment or renewal as the case may be according to the contract with the depositors or the provision of these directors whichever may applicable.....NIL
- b. The total amount due to depositors and remaining unclaimed or unpaid beyond the date referred to in clause (a) as aforesaid.....NIL

INFORMATION PURSUANT TO SECTION 217 (2A) OF THE COMPANIES ACT, 1956

The statement of information as required under section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 in respect of employees of SAHYOG CREDITS LIMITED does not apply.

PARTICULARS REQUIRED TO BE FURNISHED IN TERMS OF COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

A. Conservation of Energy

The disclosure of particulars with respect of conservation of energy pursuant of Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable to the Company. However the company has made best efforts and adopted all relevant measure for conservation of the energy.

B. Technology Absorption

The Company has not carried out any specific research and development activities. Accordingly the information related to technology absorption, adaptation and innovation is reported to be NIL.

C. Foreign Exchange Earnings and outgo


There was no transaction of foreign exchange during the period under review.

ACKNOWLEDGEMENT

Your Directors highly appreciate the unconditional co-operation and support extended by the Bankers, other financial agencies, Customers and above all employees of the Company, without whom the Company would not have reached up to this level.

Dated: 17th September, 2014
Place: New Delhi

By Order of the Board
For Sahyog Credits Limited


Naresh Kumar Singhal
Chairman

SAHYOG CREDITS LIMITED
Balance Sheet as at 31st March, 2014

(Amount in Rs)

Particulars		Note	As at 31st March 2014	As at 31st March 2013
I.	EQUITY AND LIABILITIES			
	1 Shareholders' funds			
	Share capital	1	3,06,00,000	3,06,00,000
	Reserves and Surplus	2	(38,090)	(2,09,083)
	2 Current liabilities			
	Other current liabilities	3	3,02,59,190	2,37,38,498
	Short-term provisions	4	96,080	-
	TOTAL		6,09,17,180	5,41,29,415
II.	ASSETS			
	1 Non-current assets			
	Non current investments	5	4,00,000	4,00,000
	Long-term loans and Advances	6	60,362	1,25,662
	2 Current assets			
	Cash and Cash equivalents	7	3,91,362	2,99,460
	Short-term loans and Advances	8	6,00,65,456	5,33,04,293
	TOTAL		6,09,17,180	5,41,29,415
	Significant accounting policies	A to I		
	Notes to financial statements	1 to 23		

As per our report on even date

FOR AKHIL MITTAL & CO.
Chartered Accountants
FRN : 026177N

Akhil Mittal
AKHIL MITTAL
(PROPRIETOR)

M.NO : 517856

Place : NEW DELHI

Date : 30.08.2014



For and on behalf of the board of directors

Sachin Dewan
Director
Sachin Dewan

Naresh Kumar Singhal
Director
Naresh Kumar Singhal

SAHYOG CREDITS LIMITED
Statement of Profit and Loss for the year ended 31st March, 2014

(Amount in Rs)

Particulars		Note	For the year ended 31st March 2014	For the year ended 31st March 2013
I	Revenue:			
	Revenue from operations	9	6,98,515	2,47,735
	Other income	10	6,93,931	5,50,727
	Total Revenue		13,92,446	7,98,462
II	Expenses:			
	Employee benefit expenses	11	5,41,752	2,47,319
	Other expenses	12	4,78,269	3,33,583
	Total expenses		10,20,021	5,80,902
III	Profit before tax and provision (I-II)		3,72,425	2,17,560
IV	Provision against standard assets		86,351	-
V	Profit before tax (III-IV)		2,86,074	2,17,560
VI	Tax expense:			
	- Current tax		1,15,081	67,226
	- Income tax adjustments for earlier years		-	34,194
VII	Profit for the year (V-VI)		1,70,993	1,16,140
VIII	Earnings per share:			
	Basic & Diluted	15	0.04	0.04
	Significant accounting policies	A to I		
	Notes to financial statements	1 to 23		

As per our report on even date

FOR AKHIL MITTAL & CO.

Chartered Accountants

FRN : 026177N

Akhil Mittal

AKHIL MITTAL
(PROPRIETOR)

M.NO : 517856

Place : NEW DELHI

Date : 30.08.2014



For and on behalf of the board of directors

Sachin Dewan

Director
Sachin Dewan

Naresh Kumar Singhal

Director
Naresh Kumar Singhal

SAHYOG CREDITS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

	PARTICULARS	For the Year ended	For the Year ended 31st
		31st March, 2014	March, 2013
		Rs.	Rs.
A.	Cash flow from operating Activities		
	Net profit before tax and extraordinary items	2,86,074	2,17,560
	Provision against standard assets	86,351	
	Adjustments for:		
	Operating Profit before working capital changes	3,72,425	2,17,560
	Adjustments for:-		
	Changes in Loan & Advances	(66,95,863)	(1,94,89,165)
	Changes in Current Liabilities	65,20,692	1,94,59,521
	Cash Generated from Operations	1,97,254	1,87,916
	Direct taxes (paid)/refunded	(1,05,352)	(1,01,420)
	Net Cash from Operating Activities	91,902	86,496
B.	Cash flow from Investing Activities		
	(Increase) / Decrease in non-current investments	-	(4,00,000)
	Net Cash used in Investing Activities	-	(4,00,000)
C.	Cash flow from financing activities		
	Proceeds/(Repayment) of long term borrowings	-	-
	Proceeds/(Repayment) of short term borrowings	-	-
	Net Cash used from financing activities	-	-
	Net Increase in cash and Cash equivalents(A+B+C)	91,902	(3,13,504)
	Cash and Cash equivalents at the beginning of the year	2,99,460	6,12,964
	Cash and Cash equivalents at the end of the year	3,91,362	2,99,460

As per our report on even date

FOR AKHIL MITTAL & CO.
Chartered Accountants
FRN : 026177N

Akhil Mittal
AKHIL MITTAL
(PROPRIETOR)



M.NO : 517856

Place : NEW DELHI
Date : 30.08.2014

For SAHYOG CREDITS LIMITED

Sachin Dewan

Director
Sachin Dewan

Naresh Kumar Singhal

Director
Naresh Kumar Singhal

SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

1	Share capital	As at 31st March 2014		As at 31st March 2013	
		Number	Amount (Rs)	Number	Amount (Rs)
	Authorised Share Capital:				
	Equity Shares of Rs 10 each	35,00,000	3,50,00,000	35,00,000	3,50,00,000
		35,00,000	3,50,00,000	35,00,000	3,50,00,000
	Issued, Subscribed & Paid up				
	Equity Shares of Rs 10 each fully paid up	30,60,000	3,06,00,000	30,60,000	3,06,00,000
	Total	30,60,000	3,06,00,000	30,60,000	3,06,00,000

1.1 Equity Shares

The Company has only one class of equity shares having a face value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after payment of all preferential amounts, in proportion to their shareholding.

1.2 During the current year and in the previous year, there has been no movement in the issued, subscribed and paid up share capital of the company.

1.3 The Company does not have any shareholder holding more than 5% of the shares of the company.

2	Reserves & Surplus	As at 31st March 2014	As at 31st March 2013
		Amount (Rs)	Amount (Rs)
	Special reserve u/s 45-IC(i) of RBI Act		
	Opening balance	-	-
	Add: Transferred from surplus	58,703	-
	Closing balance	58,703	-
	Surplus/(Deficit) in the Statement of Profit & Loss		
	Opening balance	(2,09,083)	(3,25,223)
	Add: Profit for the year	1,70,993	1,16,140
	Less: Transferred to special reserve as per RBI guidelines	58,703	-
	Closing balance	(96,793)	(2,09,083)
	Total	(38,090)	(2,09,083)

3	Other current liabilities	As at 31st March 2014	As at 31st March 2013
		Amount (Rs)	Amount (Rs)
	Due to Micro, Small and Medium enterprises	-	-
	Expenses Payable	4,61,400	39,708
	Advances received		
	-From Related Parties	2,87,97,790	2,36,98,790
	-Others	10,00,000	-
	Total	3,02,59,190	2,37,38,498

4	Short term provisions	As at 31st March 2014	As at 31st March 2013
		Amount (Rs)	Amount (Rs)
	Provision for standard assets	86,351	-
	Provision for taxation (net of advance tax)	9,729	-
	Total	96,080	-



Sachin Dewar

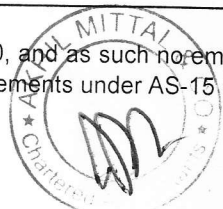
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SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

5	Non current investments	As at 31st March		As at 31st March	
		2014	2014	2013	2013
	Investment in Equity Shares of Rs 10/- each (unless otherwise stated)	No of Shares	Amount (Rs)	No of Shares	Amount (Rs)
	Unquoted, fully paid up Pride Buildtech Private Limited	40,000	4,00,000	40,000	4,00,000
	Total	40,000	4,00,000	40,000	4,00,000
6	Long-term loans and Advances	As at 31st March 2014	As at 31st March 2013		
	(Unsecured, considered good)	Amount (Rs)	Amount (Rs)		
	Advance payment of taxes (net of provision)	60,362	1,25,662		
	Total	60,362	1,25,662		
7	Cash and Cash equivalents	As at 31st March 2014	As at 31st March 2013		
		Amount (Rs)	Amount (Rs)		
	Balances with bank on current account	3,91,079	33,318		
	Cash on hand	283	2,66,142		
	Total	3,91,362	2,99,460		
8	Short-term loans and Advances	As at 31st March 2014	As at 31st March 2013		
	(Unsecured, considered good)	Amount (Rs)	Amount (Rs)		
	Advances for property booking	2,55,25,000	3,70,00,000		
	Loans and Advances	-	-		
	-From Related Parties	-	-		
	-Other than Related Parties	-	-		
I) To Body Corporates	2,96,05,456	1,47,04,293			
II) To Others	49,35,000	16,00,000			
	Total	6,00,65,456	5,33,04,293		
9	Revenue from operations	As at 31st March 2014	As at 31st March 2013		
		Amount (Rs)	Amount (Rs)		
	Interest income	6,98,515	2,47,735		
	Total	6,98,515	2,47,735		
10	Other income	For the year ended 31st March 2014	For the year ended 31st March 2013		
		Amount (Rs)	Amount (Rs)		
	Commission income	6,90,000	5,45,789		
	Interest received - on income tax refund	3,931	4,938		
	Total	6,93,931	5,50,727		
11	Employee benefit expenses	For the year ended 31st March 2014	For the year ended 31st March 2013		
		Amount (Rs)	Amount (Rs)		
	Salary & Bonus	2,30,586	2,24,400		
	Staff welfare expenses	23,166	22,919		
	Director Remuneration	2,88,000	-		
	Total	5,41,752	2,47,319		

11.1 As the number of employees is less than 10, and as such no employee benefits are payable under any Statute or otherwise and as such the disclosure requirements under AS-15 (revised) is not applicable.



Sachin Dewar

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SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

12	Other expenses	For the year ended 31st March 2014	For the year ended 31st March 2013
		Amount (Rs)	Amount (Rs)
	Advertisement	16,300	-
	Accounting charges	24,000	-
	AGM expenses	6,500	7,360
	Bank charges	1,048	4,976
	Books and Periodicals	13,220	14,734
	Business promotion expenses	14,279	7,447
	Courier charges	2,740	6,185
	Electricity and water expenses	35,625	50,069
	Legal and Professional charges	1,14,250	8,472
	Listing fees	8,427	8,428
	Office expenses	21,606	17,533
	Office rent	1,26,000	90,000
	Payments to auditor	28,090	19,854
	Printing and Stationery	8,589	19,553
	Repairs & Maintenance	25,598	34,975
	Telephone expenses	12,766	19,223
	Travelling & Conveyance	19,231	24,774
	Total	4,78,269	3,33,583

13	Payments to the auditor as	For the year ended 31st March 2014	For the year ended 31st March 2013
		Amount (Rs)	Amount (Rs)
	Statutory audit	25,000	19,101
	Out of pocket expenses	3,090	753
	Total	28,090	19,854

14 Disclosures of related party transactions (as identified & certified by the management):

As per Accounting Standard 18 - 'Related Party Disclosures' issued by the Institute of Chartered Accountants of

List of Related Parties with whom the Company has transacted during the year:-

a)

Key management Personnel

Mr. Sachin Dewan (Director)

Mr. Naresh Kumar singhal (Director)

Sachin Dewan

Enterprises owned or significantly influenced by Key Management Personnel Goodlife Impex Private Limited

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SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

b) Transactions with related parties during the year and are as follows:-

Nature of transactions	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel	Total
Director Remuneration	288,000		288,000
Advances Taken	-	34,218,500 (62,790,000)	34,218,500 (62,790,000)
Advances Repaid		29,119,500 (19,000,000)	29,119,500 (19,000,000)
Commission received	-	355,000 (545,789)	355,000 (545,789)

c) Balances with related parties at the end of the year:-

Nature of transactions	Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel	Total
Advances Taken	-	28,797,790 (23,698,790)	28,797,790 (23,698,790)

d) Disclosure in respect of material related party transactions during the year:-

Particulars	2014	2013
	Amount(Rs.)	Amount(Rs.)
Advances Taken		
Goodlife Impex Private Limited	34,218,500	62,790,000
Advances Repaid		
Goodlife Impex Private Limited	29,119,500	19,000,000
Commission received		
Goodlife Impex Private Limited	355,000	545,789

e) Disclosure in Respect of material related party balances at the end of the year

Particulars	2014	2013
	Amount(Rs.)	Amount(Rs.)
Advances taken		
Goodlife Impex Private Limited	28,797,790	23,698,790

Note: The above transactions do not include reimbursement of expenses made/ received during the year

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SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

15 Earning per share (EPS)

Particulars		For the year ended 31st March 2014	For the year ended 31st March 2013
Profit after tax	Rs.	1,12,290	1,16,140
Weighted average number of equity shares outstanding during the year	Nos.	30,60,000	30,60,000
Nominal value of equity per share	Rs.	10	10
Basic earning per share (EPS)	Rs.	0.04	0.04

16 Provisioning / Write-off of assets

Provision for non-performing assets (NPAs) is made in the financial statements according to the Prudential Norms. Details of provision towards loan assets is as stated below:

Particulars	As on 1st April, 2013	Charged to Statement of Profit & Loss during the year	As on 31st March, 2014
Provision on Standard Assets as per RBI	-	86,351	86,351

17 Disclosure of details as required in terms of Paragraph 13 of Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

Liabilities side		(Amount in lacs)
		Amount outstanding
1	Loans and advances availed by the NBFCs inclusive of interest accrued thereon	
(a)	Debentures :-	
	Secured	
	Unsecured	NIL
	(Other than falling within the meaning of public deposits)	NIL
(b)	Deferred Credits	NIL
(c)	Terms Loans	NIL
(d)	Inter-corporate loans and borrowing	NIL
(e)	Commercial Paper	NIL
(f)	Other loans (advances)	NIL
	TOTAL	NIL
Assets side		Amount outstanding
2	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:	
	(a) Secured	NIL
	(b) Unsecured	255.25

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Sachin Dewan



SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

3	Break-up of Leased Assets and stock on hire and other assets counting towards	
	Lease assets including lease rentals under sundry debtors	
	(a) Financial lease	NIL
	(b) Operating lease	NIL
	Stock on hire including hire charges under sundry debtors:	
	(a) Assets on hire	NIL
	(b) Repossessed Assets	NIL
	Other loans counting towards AFC activities	
	(a) Loans where assets have been repossessed	NIL
	(b) Loans other than (a) above	NIL

4	Break-up of Investments:	
	Current Investments	
	Quoted:	
	(i) Shares : (a) Equity	NIL
	(b) Preference	NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (Please specify)	NIL
	Unquoted:	
	(i) Shares : (a) Equity	NIL
	(b) Preference	NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (Please specify)	NIL
	Long Term investments:	
	Quoted:	
	(i) Shares : (a) Equity	NIL
	(b) Preference	NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (Please specify)	NIL
	Unquoted:	
	(i) Shares : (a) Equity	4.00
	(b) Preference	NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Investments in partnership firm	NIL

5	Borrower group-wise classification of all leased assets financed as in (2) and (3) above :			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	Related Parties			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
	Other than related parties	NIL	255.25	255.25
	Total	NIL	255.25	255.25

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Sachin Dewan



SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

6 Investor group-wise classification of all investments(current and long-term) in shares and securities(both quoted and unquoted):		
Category	Market Value/Breakup or fair value or NAV	Book Value (Net of Provisions)
Related Parties		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
Other than related parties		
- Quoted	NIL	NIL
- Unquoted	NIL	4.00
Total	NIL	4.00

* For unquoted investments break up value is not available. Hence not considered for reporting.

7 Other Information	
Particulars	Amount
Gross Non-Performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	NIL
Net Non-Performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	NIL
Assets acquired in satisfaction of debt	NIL

18 In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provision of all known liabilities is adequate.

19 Historically, the company's investment in unquoted shares has been done with a view to hold them for long term and thereby earn capital gains, since dividend payout on such investments has generally been irregular. The aforesaid policy has been taken into.

20

As per information available with the Company there are no amounts payable or paid during the period which are required to be disclosed as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

21 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure

22

Figures in the bracket relate to previous year.

23

Figures have been rounded off to nearest rupee.

As per our report of even date attached

FOR AKHIL MITTAL & CO.
Chartered Accountants
FRN : 026177N

Akhil Mittal
(PROPRIETOR)

M.NO : 517856

Place : NEW DELHI
Date : 30.08.2014

For and on behalf of the board of directors

Sachin Dewan *Naresh Kumar Singhal*
Director Director
Sachin Dewan Naresh Kumar Singhal



PART A
CAPITAL FUNDS -TIER-I

SI	Item Name	Item Code	Amount Rs.
(i)	Paid-up Equity Capital	111	306.00
(ii)	Preference shares to be compulsorily convertible into equity	112	-
(iii)	Free Reserves		
	(a) General Reserve	113	-
	(b) Share Premium	114	-
	(c) Capital Reserve (representing surplus on sale of assets held in separate account)	115	-
	(d) Debentures Redemption Reserve	116	-
	(e) Capital Redemption reserve	117	-
	(f) Credit Balance in P & L Account	118	-
	(g) Other free reserves (Special Reserve)	119	0.59
	Total (111 to 119)	110	306.59
	Accumulated balance of loss	121	0.97
(v)	Deferred Revenue Expenditure	122	-
(vi)	Other Intangible Assets	123	-
	Total (121 to 123)	120	0.97
(vii)	Owned Fund (110-120)	130	305.62
(viii)	Investment in shares of :		
	(a) Subsidiaries	141	-
	(b) Companies in the same Group	142	-
	(c) Other non-banking financial companies	143	-
(ix)	The book value of debentures bonds, outstanding loans and advances (including hire purchase and lease finance) made to and deposit with :		
	(a) Subsidiaries	144	-
	(b) Companies in the same Group	145	-
(x)	Total (141 to 145)	140	-
(xi)	Amount of item 140 in excess of 10 percent of item 130 above	150	-
(xii)	Tier-I Capital : Net Owned funds (130-150)	151	305.62

PART B
CAPITAL FUNDS -TIER-II

SI	Item Name	Item Code	Amount Rs.
(i)	Preference Share Capital	161	-
(ii)	Revaluation Reserve	162	-
(iii)	General Provisions and loss reserve	163	-
(iv)	Hybrid debt capital instruments	164	-
(v)	Subordinated Debt	165	-
(vi)	Aggregate Tier-II Capital (161 to 165)	160	-
	Total Capital Funds (151+160)	170	305.62

FOR SAHYOG CREDITS LIMITED



Place : NEW DELHI
Date : 30.08.2014

Sachin Dewan
Director
Sachin Dewan

Naresh Kumar Singhal
Director
Naresh Kumar Singhal

SAHYOG CREDITS LIMITED

145, Jaidev Park, East Punjabi Bagh Delhi-110026

Computation of Weighted Risk Assets & CRAR

(Amount in Lakhs of rupees)

Balance Sheet Items	Weight percentage	Balance as on 31.03.14	Weighted Amount
i. Cash and Bank balances including Fixed deposits And Certificates of deposits with banks.	0	3.91	-
ii. Investments			
(a) Government and Approved Securities as defined U/s 45-IB of RBI Act, 1934	0	-	-
(b) Shares/debentures/bonds/units of mutual funds-			
(i) Amount deducted in Part 'A' [item ix]	0	-	-
(ii) Amount not deducted in Part 'A' (including held as stock in trade)	100	4.00	4.00
iii. Current Assets			
(a) Stock on hire			
(i) Amount deducted in Part A [item(x)]	0	-	-
(ii) Amount not deducted in Part A	100	-	-
(b) Intercorporate Loans/Deposits			
(i) Amount deducted in Part A [item(x)]	0	-	-
(ii) Amount not deducted in Part A	100	296.05	296.05
(c) Loans & Advances fully secured against deposit held by the company itself	0	-	-
(d) Loans to Staff	0	-	-
(e) Other Secured loans and Advances Considered good.			
(i) Amount deducted in Part A [item(x)]	0	-	-
(ii) Amount not deducted in Part A	100	-	-
(f) Bills purchased/discounted			
(i) Amount deducted in Part A [item(x)]	0	-	-
(ii) Amount not deducted in Part A	100	-	-
(g) Others-			
Trading goods (held as inventories)	100	-	-
Trade receivables	100	-	-
Prepaid expenses	100	-	-
Other loans and advances	100	304.60	304.60
Other current assets	100	-	-



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iv. Fixed Assets (Net of depreciation)

(a) Assets leased out (Net book value)			
(i) Amount deducted in Part A [item(x)]	0	-	-
(ii) Amount not deducted in Part A	100	-	-
(b) Buildings	100	-	-
(c) Land	100	-	-
(d) Plant & Machinery	100	-	-
(e) Furniture & Fixtures	100	-	-
(f) Computers	100	-	-
(g) Motor vehicles	100	-	-

v. Other Assets

(a) Income Tax deducted at source (net of provision)	0	-	-
(b) Advance tax paid (net of provision)	0	0.60	-
(c) Interest due on Government Securities	0	-	-
(d) Others	0	-	-
MAT Credit Entitlement	0	-	-

Total	609.16	604.65
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Tier I plus Tier II Capital 305.62

CRAR = $\frac{305.62}{604.65}$ 0.51

Place : NEW DELHI

Date : 30.08.2014



For SAHYOG CREDITS LIMITED

Sachin Dewan

Director

Sachin Dewan

Naresh Kumar Singhal

Director

Naresh Kumar Singhal

SAHYOG CREDITS LIMITED

145, Jaidev Park, East Punjabi Bagh Delhi-110026

Annexure
(Amount in lakhs
of Rupees)**Calculation of Financial & Non Financial Assets as on 31st March, 2014**

Particulars	Assets as on 31st March, 2014	% of Total Assets as on 31st March, 2014
A. Financial Assets:		
1. Investments	4.00	0.66
2. Loans & Advances	345.40	56.70
Total (A)	349.40	57.36
B. Non Financial Assets		
1. Cash & Cash equivalents	3.91	0.64
2. Advance against property booking	255.25	41.90
3. Advance Payment of Taxes	0.60	0.10
Total (B)	259.76	42.64
Total (A+B)	609.17	100.00

(Amount in lakhs
of Rupees)**Calculation of Financial & Non Financial Income for the year 2014**

Particulars	Income for the year ending 31st March, 2014	% of Total Income for the year ending 31st March, 2014
A. Financial Income:		
2. Interest received	6.99	50.18
	6.99	50.18
B. Non Financial Income		
1. Commission income	6.90	49.53
2. Interest on income Tax refund	0.04	0.29
Total (B)	6.94	49.82
Total (A+B)	13.93	100.00

For SAHYOG CREDITS LIMITED

Signature of Auditor with Seal

Director

Sachin Dewan

Director

Naresh Kumar Singhal



SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

Significant Accounting Policies

A Basis of preparation of accounts

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 1956 and the guidelines issued by the Reserve Bank of India as applicable to a Non Banking Finance Company. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies applied by the Company are consistent with those used in the previous year.

B Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

C Investments

Investments that are readily realisable and intended to be non current held for not more than a year are classified as current investments. All other investments are classified as long-term and non-current. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term and non-current investments are carried at cost, but provision for diminution in value is made to recognise a decline other than temporary in the value of such investments.

D Revenue recognition

Revenue (income) is recognised when no significant uncertainty as to determination/realisation exists.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Commission

Revenue is recognised as per terms of contract.

E Taxation

Tax expense comprises of current tax.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

F Earning per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

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Sachin Dewar



SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2014

G Provisioning / Write-off of assets

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

The company makes provision for Standard and Non-Performing Assets as per the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, as amended from time to time.

H Cash and Cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

I Provisions

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

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Sachin Dewan



	2014	2013
Advances received		
Goodlife Impex Private Limited	2,87,97,790	2,36,98,790
Intercity Finvest Private Limited	10,00,000	-
	<u>2,97,97,790</u>	<u>2,36,98,790</u>
Payable for expenses		
Audit fees payable	28,090	39,708
Other expenses payable	4,33,310	-
	<u>4,61,400</u>	<u>39,708</u>
Provision for taxation (net of advance tax)		
Long term provision		
TDS (FY 2012-13)	70,197	70,197
TDS (FY 2011-12)	-	79,799
TDS (FY 2007-08)	57,391	57,392
	<u>1,27,588</u>	<u>2,07,388</u>
Less :		
Provision for tax (FY 2012-13)	67,226	67,226
Provision for tax (earlier years)	-	14,500
	<u>67,226</u>	<u>81,726</u>
	<u>60,362</u>	<u>1,25,662</u>
Short term provision		
TDS (FY 2013-14)	1,05,352	-
Less :		
Provision for tax (FY 2013-14)	1,15,081	-
	<u>(9,729)</u>	<u>-</u>
Advances for property booking		
Durable Properties Private Limited	30,00,000	30,00,000
Maksad Builders Private Limited	27,00,000	42,00,000
Pride Buildtech Private Limited	1,77,25,000	1,77,00,000
Triveni Bhumi Vikas Pvt. Ltd.	21,00,000	21,00,000
Vikas Multiplex Pvt. Ltd.	-	1,00,00,000
	<u>2,55,25,000</u>	<u>3,70,00,000</u>
Loans		
- to body corporate		
Enrich Software Solution Private Limited	25,00,000	25,00,000
Om Trans Logistic Limited	33,56,456	30,29,293
Vikas Polymerland Private Limited	2,37,49,000	91,75,000
	<u>2,96,05,456</u>	<u>1,47,04,293.00</u>
- to others		
Suku Innovatives	10,00,000	10,00,000
Varinder Pal Singh Kandhari	4,00,000	4,00,000
Bharti Gupta	33,35,000	-
Vivek Garg	2,00,000	2,00,000
	<u>49,35,000</u>	<u>16,00,000.00</u>
	<u>3,45,40,456</u>	<u>1,63,04,293</u>

Agreed.

Sachin Dewan

Provision against standard assets

Loans	3,45,40,456	-
	<u>3,45,40,456</u>	<u>-</u>
Rate of provision	0.25%	0.25%
Provision	86,351	-

Revenue from operations

Commission income	6,90,000	5,45,789
Interest income	6,98,515	2,47,735
	<u>13,88,515</u>	<u>7,93,524</u>

Repairs and Maintenance

Computer repair	11,016	18,780
Other	14,581.50	16,195
	<u>25,598</u>	<u>34,975</u>

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SAHYOG CREDITS LIMITED

Assessment Year : 2014-15

Financial Year : 2013-14

Computation of total income of the year and tax liability thereon

Particulars	Amount(Rs.)	Amount(Rs.)
Profits and gains of Business or Profession		
Net profit as per Profit & loss account	3,72,425	3,72,425
Total income		3,72,425
Rounded off u/s 288A		3,72,430
Total Tax @ 30%		1,11,729
Add : Education Cess @3%		3,352
Total Tax Payable		1,15,081
Less : TDS		1,05,352
Payable/(Refundable)		9,729

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Ashal.

Sachin Dewar