

OYEEEE MEDIA PRIVATE LIMITED

DIRECTORS' REPORT

To

The Members of Oyeeee Media Private Limited

Your Directors have pleasure in presenting their Sixth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2014.

FINANCIAL RESULTS

The highlights of the Financial Results are as under:

PARTICULARS	()	
	Year ended 2013-2014	Year ended 2012-2013
Total Income	750000	67475
Total Expenditure	556942	64575
Profit for the year before Tax	193058	2900
Tax Expense	59650	3800
Profit (Loss) for the year after tax	133408	(900)
Balance brought forward	(30040)	(29140)
Balance Carried to Balance Sheet	103368	(30040)

OPERATIONS

The Company will continue to be responsive to changes in market dynamics and consumer behaviour and other key factors influencing the business, and will formulate its strategies accordingly.

DIVIDEND

The Board of Directors of the Company has not recommended any dividend for the financial year 2013-14.

SHARE CAPITAL

The Authorised Share Capital has been increased from Rs. 25,00,000 to Rs. 6,00,00,000. The Company has a paid up capital of Rs 2,12,40,000 consisting of 21,24,000 shares of Rs. 10 each. Then the Company has issued 18,88,000 Equity Shares of Rs. 10 each by capitalizing the Securities Premium Account as Bonus Shares in the ratio of 8 shares for 1 shares.

OYEEEE MEDIA PRIVATE LIMITED

DIRECTORS

Mr. Narendra Kumar and Mr. Shivsagar Mahanguram Kanojia was appointed as Additional Director with effect from 22nd July, 2014.

The Directors place on record their sincere appreciation for the guidance and valuable contributions by them during their tenure.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 217 (2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

- I. That in the preparation of the annual accounts for the financial year ended 31st March, 2014, the applicable accounting standards have been followed and no material departures have been made from the same;
- II. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- III. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. That the Directors have prepared the annual accounts for the financial year ended 31st March, 2014, on a 'going concern' basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

The particulars relating to conservation of energy and technology absorption are not applicable to the Company. However, efforts are being made to conserve and optimize the use of energy, wherever possible.

During the year under review, your Company has neither earned nor spent any foreign exchange.

PARTICULARS OF EMPLOYEES

There was no employee in respect of whom information is required to be given pursuant to Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 as amended up-to-date.

AUDITORS

The Statutory Auditor of the Company, M/s.Pawan Mandowara & Co, Chartered Accountants will retire at the ensuing AGM. As recommended by the Board has proposed the appointment of M/s Agarwal & Mangal, Chartered Accountant as statutory auditor for financial year 2014-15 on such remuneration as decided by the Board of Directors.

AUDITORS REPORT

In respect of observation made by the Auditors in their Report, your Directors wish to state that the respective notes to the accounts are self-explanatory, and do not call for any further comments.

OYEEEE MEDIA PRIVATE LIMITED

INDUSTRIAL RELATIONS

During the year under review, your Company had cordial and harmonious industrial relations at all levels of the Organization.

PUBLIC DEPOSITS

During the year under review, your Company has not accepted any fixed deposits from the public within the meaning of Section 58A of the Companies Act, 1956 and the Rules made there under.

COMPLIANCE CERTIFICATE FROM COMPANY SECRETARY

In accordance with the section 383(A) of the Companies Act, 1956 and the Companies (Compliance Certificate) Rules 2001, the Company has obtained a certificate from a Company Secretary in the whole time practice confirming that the Company has complied with all the provisions of the Companies Act, 1956.

APPRECIATION

Your Directors place on record their deep appreciation for the continued, support and co - operation extended to the Company by the Banks, Government departments and other agencies.

Your Directors thanks our esteemed shareholders for your continued support.

Your Directors place on record their appreciation of the dedication and commitment of your Company's employees and look forward to their support in the future as well.

For and on behalf of the Board

Place: Mumbai

Date: 29th August, 2014



PAWAN MANDOWARA & CO.

Chartered Accountants

507-C, Citi Plaza, 564 M G Road Above Pakiza Showroom, Regal Square, Indore-452001

INDEPENDENT AUDITORS' REPORT

To the Members of

OYEEEE MEDIA PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **OYEEEE MEDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2014, the statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the Accounting principles generally accepted in India including Accounting standards notified under the Companies Act, 1956 read with the General Circular 08/2014 dated 04th April 2014, issued by the Ministry of Corporate Affairs. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material



PAWAN MANDOWARA & CO.

Chartered Accountants

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misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2014; and
 - (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date;

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2003 ('the Order'), issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by Section 227(3) of the Act, we report that :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.




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Chartered Accountants

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- (c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 08/2014 dated 04th April 2014, issued by the Ministry of Corporate Affairs.
- (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of Section 274(1)(g) of the Act.

Place: Mumbai

Date: 29th August, 2014

For PAWAN MANDOWARA & CO

Firm Registration No 014436C

Chartered Accountants

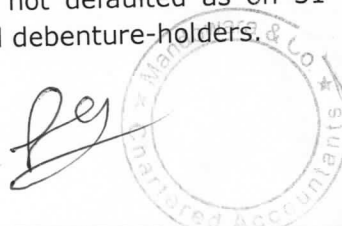


Santosh Kag
(Partner)

Membership No: 411791

ANNEXURE 'A' REFERRED TO IN PARAGRAPH 3 OF THE AUDITORS' REPORT OF EVEN DATE TO THE MEMBERS OF M/S. OYEEEE MEDIA PRIVATE LIMITED FOR THE YEAR ENDED 31ST MARCH 2014.

- I. The Company does not have any fixed assets. Accordingly, the provisions of clause 4 (i) of the Order are not applicable to the Company.
- II. The Company has no inventories. Hence the Clause 4 ii(a), ii(b) & ii(c) of the said Order are not applicable to the company.
- III. The Company has not granted/taken any unsecured loans to/from companies, firms & parties covered in the register maintained under Section 301 of the Act. Therefore, this clause is not applicable to the company.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory and with regard to sale of goods.
- V. Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that there are no transactions that need to be entered in the register maintained under section 301 of the Companies Act, 1956.
- VI. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of directions issued by the Reserve Bank of India and the provisions of Section 58A of the Companies Act, 1956 and rules framed there under.
- VII. The Company has an internal audit system which, in our opinion, is reasonably commensurate with the size of the company and the nature of its business.
- VIII. As informed to us the Central Government has not prescribed for the maintenance of cost records under section 209(1) (d) for any of the products of the Company.
- IX.
 - a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including income tax and other statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax and other statutory dues were outstanding as at 31st March 2014 for a period of more than six months from the date they became payable.
 - c) According to the records of the company, there are no dues of income tax and other statutory dues which have not been deposited on account of dispute.
- X. The Company does not have accumulated losses. The Company has not incurred any cash losses during the current financial year but has incurred cash loss of `900 in previous year.
- XI. In our opinion, on the basis of audit procedures and according to the information and explanations given to us, the Company has not defaulted as on 31st March, 2014 in repayment of dues to financial institutions and debenture-holders.



- XII. We have been informed and explained that the Company has not granted any loans and advances on the basis of security by way of the pledge of shares, debentures and other securities.
- XIII. In our opinion, the Company is not a chit fund or nidhi / mutual fund / society. Accordingly, the provision of the clause 4(xiii) of the Order is not applicable to the Company.
- XIV. The Company is not dealing or trading in shares, securities, debentures and other investments and has maintained the proper records of the transactions and contracts and timely entries have been made therein.
- XV. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- XVI. The Company has not taken any term loans. Therefore, this clause is not applicable to the company.
- XVII. According to the information and explanations given to us, we report that no funds raised on short- term basis have been used for long term investment by the company.
- XVIII. The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- XIX. The Company has not issued any debentures during the year and no debentures were outstanding as at 31st March 2014. Accordingly, requirements of clause 4 (xix) of the order are not applicable to the Company.
- XX. The Company has not made any public issue during the year.
- XXI. During the course of our examination of the books of account carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any incidence of fraud on or by the Company nor have we been informed of any such case by the Management.

Place: Mumbai
Date: 29.08.2014

For PAWAN MANDOWARA & CO
Firm Registration No 014436C
Chartered Accountants





Santosh Kag
Partner


Membership No:411791

OYEEEE MEDIA PRIVATE LIMITED**BALANCE SHEET AS AT 31ST MARCH 2014**

	Note	As at 31st March 2014 Amount (')	As at 31st March 2013 Amount (')
EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	1	21240000	2360000
(b) Reserve & Surplus	2	899368	20309960
		22139368	22669960
2. Current Liabilities			
(a) Short Term Borrowing	3	4110000	-
(b) Other Current Liabilities	4	667000	3000
(c) Short Term Provisions	5	63450	3800
		4840450	6800
TOTAL		26979818	22676760
ASSETS			
1. Non-Current Assets			
(a) Non-Current Investments	6	152835	152835
(b) Other Non-Current Assets	7	43582	53008
		196417	205843
2. Current Assets			
(a) Trade Receivables	8	21500	9065000
(b) Cash and Bank Balances	9	506901	305917
(c) Short Term Loans & Advances	10	26255000	13100000
		26783401	22470917
TOTAL		26979818	22676760

Significant Accounting Policies

For Pawan Mandowara & Co
Chartered Accountants
Firm Regn No: 014436C

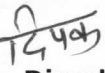

Santosh Kag
(Partner)
Membership No. 411791

Place : Mumbai
Date: 29th August, 2014

For and on behalf of the board



Director



Director

OYEEEE MEDIA PRIVATE LIMITED**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014**

	Note	For The Year Ended 31st March 2014 Amount (₹)	For The Year Ended 31st March 2013 Amount (₹)
INCOME			
Revenue From Operations	11	750000	-
Other Income	12	-	67475
Total Revenue		750000	67475
EXPENDITURE			
Operational Expenses	13	390000	-
Employees Benefit Expenses	14	105400	28,400.00
Depreciation and Amortisation Expenses	15	9426	9,426.00
Other Expenses	16	52116	26749
Total Expenses		556942	64575
Profit/(Loss) Before Tax		193058	2900
Tax Expenses:		59650	3800
Current Tax		133408	(900)
Profit/(Loss) After Tax			
Earnings per equity share of face value of Re. 1 each		0.06	0.00
Basic and Diluted	17	133408	(900)
Balance Carried to Balance Sheet			

Significant Accounting Policies

For Pawan Mandowara & Co
Chartered Accountants
Firm Regn No: 014436C


Santosh Kag
(Partner)
Membership No. 411791

Place : Mumbai
Date: 29th August, 2014

For and on behalf of the board



Director


Director

OYEEEE MEDIA PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

1. SHARE CAPITAL

Particulars	As at	As at
	31st March 2014 Amount (₹)	31st March 2013 Amount (₹)
Authorised 6000000 (250000) Equity Shares of Re. 10 each	6000000	2500000
Issued, Subscribed and Paid up 2124000 (236000) Equity Shares of Rs. 10 each, fully paid up	21240000	23600000
TOTAL	21240000	23600000

1A. RECONCILIATION OF NUMBER OF SHARES

Particulars	As at 31 March 2014		As at 31 March 2013	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Shares outstanding at the beginning of the year	236000	2360000	236000	2360000
Add: Bonus issued during the year	1888000	18880000	-	-
Add: Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	2124000	21240000	236000	2360000

1B. DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

Particulars	As at 31 March 2014		As at 31 March 2013	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of Rs. 10 each				
Frohar Trading Private Limited	85000	36.02	-	-
Ekmantra Advisory Services Private Limited	35000	14.83	-	-
Matruchaya Financial Services Private Limited	21000	8.90	-	-
Fulton Corporate Services Private Limited	20000	8.47	-	-
Shaktiyog Consulting Services Private Limited	50000	21.18	-	-
Idani Trading Private Limited	-	-	85000	36.02
Koina Trading Private Limited	-	-	20000	8.47
Prajan Trading Private Limited	-	-	35000	14.83
Rangoli Commerce Private Limited	-	-	21000	8.90
Total	211000	89.40	161000	68.22

1C. TERMS/ RIGHT ATTACHED TO EQUITY SHARES

The Company has only one class of Equity Shares having a par value of Rs. 10 per share. Each holder of Equity shares is entitled to one vote per share.

1D. The Company issued 1888000 shares as Bonus shares by way of capitalisation of free reserves during the financial year 2013-14.

2. RESERVE & SURPLUS

Particulars	As at	As at
	31st March 2014 Amount (₹)	31st March 2013 Amount (₹)
Securities Premium Account		
Balance as at the beginning of the year	20340000	20340000
Less: Bonus Shares issued	18880000	-
Less: Utilised for Amortisation of Preliminary Expenses	664000	-
Balance as at the end of the year	796000	20340000
Surplus in Statement of Profit & Loss		
Balance as at the beginning of the year	(30040)	(2914)
Add: Net Profit / (Net Loss) for the current year	133408	(90)
Balance as at the end of the year	103368	(3004)
TOTAL	899368	2030996

OYEEEE MEDIA PRIVATE LIMITED**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014****3. SHORT TERM BORROWINGS**

Particulars	As at 31st March 2014 Amount (₹)	As at 31st March 2013 Amount (₹)
Other Liabilities	4110000	-
TOTAL	4110000	-

4. OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2014 Amount (₹)	As at 31st March 2013 Amount (₹)
Liabilities for Expenses	667000	3000
TOTAL	667000	3000

5. SHORT TERM PROVISIONS

Particulars	As at 31st March 2014 Amount (₹)	As at 31st March 2013 Amount (₹)
Provision For Income Tax	63450	3800
TOTAL	63450	3800

6. NON CURRENT INVESTMENTS

Particulars	As at 31st March 2014 Amount (₹)	As at 31st March 2013 Amount (₹)
Unquoted Equity Instruments		
Investments in Unquoted Equity Shares	152835	152835
TOTAL	152835	152835

7. OTHER NON CURRENT ASSETS

Particulars	As at 31st March 2014 Amount (₹)	As at 31st March 2013 Amount (₹)
Preliminary Expenses as per last year account	53008	62434
Add: Addition during the year	-	-
	53008	62434
Less: Adjusted/Written off during the year	9426	9426
TOTAL	43582	53008



OYEEEE MEDIA PRIVATE LIMITED**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014****8. TRADE RECEIVABLES**

Particulars	As at 31st March 2014 Amount (`)	As at 31st March 2013 Amount (`)
Unsecured and Considered Good Over Six Months	21500	9065000
TOTAL	21500	9065000

9. CASH & BANK BALANCES

Particulars	As at 31st March 2014 Amount (`)	As at 31st March 2013 Amount (`)
Balance with bank In Current Accounts	30950	32515
Cash On hand(As Certified by the Management)	475951	273402
TOTAL	506901	305917

10. SHORT TERM LOANS & ADVANCES

Particulars	As at 31st March 2014 Amount (`)	As at 31st March 2013 Amount (`)
Unsecured and Considered Goods Advances to Others	26255000	13100000
TOTAL	26255000	13100000

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OYEEEE MEDIA PRIVATE LIMITED**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014****11. REVENUE FROM OPERATIONS**

Particulars	As at 31st March 2014 Amount (`)	As at 31st March 2013 Amount (`)
Business Income	750000	-
TOTAL	750000	-

12. OTHER INCOME

Particulars	As at 31st March 2014 Amount (`)	As at 31st March 2013 Amount (`)
Capital Gain on Sale of Investments	-	67475
TOTAL	-	67475

13. OPERATIONAL EXPENSES

Particulars	As at 31st March 2014 Amount (`)	As at 31st March 2013 Amount (`)
Operating Expenses	390000	-
TOTAL	390000	-

14. EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March 2014 Amount (`)	As at 31st March 2013 Amount (`)
Salaries to Staff	100000	28400
Staff Welfare Expenses	5400	-
TOTAL	105400	28400

15. DEPRECIATION AND AMORTISATION EXPENSES

Particulars	As at 31st March 2014 Amount (`)	As at 31st March 2013 Amount (`)
Preliminary Expenses Written Off	9426	9426
TOTAL	9426	9426

[Signature]
S. Chandowara & Co. Chartered Accountants

16. OTHER EXPENSES

Particulars	As at	As at
	31st March 2014 Amount (')	31st March 2013 Amount (')
Office Expenses	-	6585
Postage and Telegrams	967	5214
Printing and Stationery	5250	3260
Filing Fees	2500	2000
Telephone Expenses	-	5360
Bank Charges	65	1330
Accounting Charges	1000	-
Advertising & Promotion	37500	-
General Expenses	2334	-
Audit Fees		
Payments to the auditor as Statutory Audit Fees	2500	3000
TOTAL	52116	26749

17. EARNING PER SHARE

Particulars	As at	As at
	31st March 2014 Amount (')	31st March 2013 Amount (')
Basis for calculation of Basic and Diluted Earnings per share is as under:		
Profit after tax (')	133408	(900)
Weighted Average Number of Equity Shares (Nos)	2124000	236000
Basic Earning Per Share	0.06	0.00
Diluted Earning Per Share	0.06	0.00



OYEEEE MEDIA PRIVATE LIMITED

18. SIGNIFICANT ACCOUNTING POLICIES

A) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles ('GAAP') applicable in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C), Companies (Accounting Standard) Rules, 2006, as amended from time to time and the other relevant provisions of the Companies Act, 1956 read with General Circular 8/2014 dated 4th April, 2014 issued by the Ministry of Corporate Affairs.

All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule VI of the Companies Act, 1956.

B) Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

C) Investments

Investments are valued at cost of acquisition. Current Investments are stated at cost.

D) Recognition of Revenue.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. All revenue income and expenditure are recognized on accrual basis.

E) Employee Benefits

Short term benefits and post employment benefits are accounted in the period during which the services have been rendered.

F) Contingent Liabilities

Contingent liabilities are not provided for and are disclosed by way of notes to the accounts.

G) Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the year.

H) Earnings per share

In determining the Earnings Per Share, the company considers the net profit after tax including any post tax effect of any extraordinary/ exceptional item. The number of shares



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OYEEEE MEDIA PRIVATE LIMITED

used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing Diluted earnings per share comprises the weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of Equity Shares that would have been issued on conversion of all potentially dilutive shares.

In the event of issue of bonus shares, or share split the number of equity shares outstanding is increased without an increase in the resources. The number of Equity Shares outstanding before the event is adjusted for the proportionate change in the number of Equity Shares outstanding as if the event had occurred at the beginning of the earliest period reported.

I) Amortization Of Expenses

Preliminary Expenses is Amortized over a period of 5 years

19. Contingent Liabilities not provided for in current year nil and previous year nil.
20. There is no small scale industrial undertaking to whom the company owed a sum exceeding 100000 which was outstanding for more than 30 days as at the end of the financial year.
21. The company has duly complied with the Accounting Standards referred to in clause 3 (c) of Section 211 of the Companies Act, 1956.
22. Figures for the previous year has been regrouped or rearranged wherever necessary.

Signature to Notes No 1 to 22

On Behalf Of the Board of Directors

As per our Report of even Date
For Pawan Mandowara & Co
Firm Registration no : 014436C
Chartered Accountants


Director




Director


Santesh Kag
(Partner)



Membership No. 411791

Place: Mumbai

Date: 29th August, 2014