

ANNUAL REPORT

2013 – 2014

UNIVERSAL AUTOFOUNDRY

PRIVATE LIMITED

ANNUAL REPORT 2013 – 2014

BOARD OF DIRECTORS

MR. KISHAN LAL GUPTA	DIRECTOR
MR. VIMAL CHAND JAIN	DIRECTOR
MR. VINIT JAIN	DIRECTOR
MR. VIKRAM JAIN	DIRECTOR
MR. AMIT GUPTA	DIRECTOR
MR. AJAY GUPTA	DIRECTOR
MRS. MANI JAIN	DIRECTOR
MRS. VEENU JAIN	DIRECTOR
MRS. CHHAVI GUPTA	DIRECTOR

AUDITORS

M/S GOVERDHAN AGARWAL & COMPANY
Chartered Accountants
Jaipur

BANKERS

INDUSIND BANK LTD. JAIPUR
STATE BANK OF BIKANER AND JAIPUR, VKIA-JAIPUR.

REGISTERED OFFICE

B - 307, Road No. 16,
Vishwakarma Industrial Area,
Jaipur, Rajasthan - 302013

UNIVERSAL AUTOFOUNDRARY PRIVATE LIMITED

Reg. Office : B-307, Road No.16, VKI Area, Jaipur

CIN : U27310RJ2009PTC030038

Tel. No. – 0141-2460356,2460289

NOTICE

NOTICE is hereby given that the 5th Annual General Meeting of the members of the **UNIVERSAL AUTOFOUNDRARY PRIVATE LIMITED** will be held at Registered Office of the company at B-307, Road No.16, VKI Area, Jaipur on Friday, **the 26th September, 2014** at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet of the company as at **31st March, 2014** and the Statement of Profit and Loss for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution.
"RESOLVED THAT subject to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. Goverdhan Agarwal & Co., Chartered Accountants, having Firm Registration No. 006519C be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting, to audit the accounts of the Company for the Financial Year 2014-15 and in this regard the Board of Directors be and are hereby authorized to fix their remuneration."

**By order of the Board of Directors
For Universal Autofoundary Private Limited**

**PLACE: JAIPUR
DATE: 02.09.2014**

(Kishan Lal Gupta)

Director

DIN : 00295685

(Vimal Chand Jain)

Director

DIN : 00295667

D-139, Durga Path, Ambabari, Jaipur N-10, Ambabari, Jaipur

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY PROXIES IN ORDER TO BE VALID MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.



GOVERDHAN AGARWAL & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Report on Financial Statements

We have audited the accompanying financial statements of **M/s UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



~~Universal Autofoundry Private Limited~~

~~Director~~

~~Universal Autofoundry Private Limited~~

~~Director~~

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and
- b) in the case of the Profit & Loss Statement for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet and Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet and Statement of Profit & Loss comply with the Accounting Standards referred to in subsection(3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

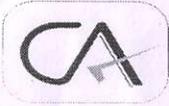
**For Goverdhan Agarwal & Co.
Chartered Accountants
Firm Registration No: 006519C**

**Place: Jaipur
Date: 02.09.2014**



**(MUKESH KUMAR GUPTA)
PARTNER
M. No. : 410615**

16, Krishna Nagar Colony, Teen Dukan, Dher Ka Balaji, Sikar Road, Jaipur-39 (Rajasthan) Ph.:
0141-2232043, 09928857571
e-mail- aggdca@yahoo.com



GOVERDHAN AGARWAL & CO.
Chartered Accountants

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of **M/s UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED**

on the accounts of the company for the year ended 31st March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have not been physically verified by the management at reasonable intervals, but there is a regular programme of verification; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loans from parties listed in the register maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the



size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act are reasonable transactions..

6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

7. As per information & explanations given by the management, the Company has not any internal audit system commensurate with its size and the nature of its business.

8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act is not applicable to the company.

9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities except some instance. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

10. The Company does not have any accumulated loss and does not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not dealing in commodities, shares, Mutual funds & other Investments.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has raised a car loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014 we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**For Goverdhan Agarwal & Co.
Chartered Accountants
Firm Registration No: 006519C**



(MUKESH KUMAR GUPTA)

Partner

M. NO. : 410615

**Place: Jaipur
Date: 02.09.2014**

16, Krishna Nagar Colony, Teen Dukan , Dher Ka Balaji, Sikar Road, Jaipur-39
(Rajasthan) Ph.: 0141-2232043, 09928857571
e-mail- aggdca@yahoo.com

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2014

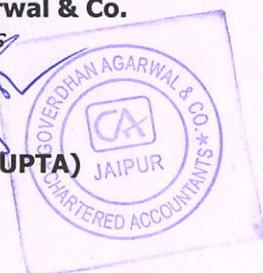
Particulars	Note No.	31-Mar-14	31-Mar-13
EQUITY AND LIABILITIES			
Share Holders' Funds			
Share Capital	2	17000000.00	17000000.00
Reserves and Surplus	3	23985242.94	8797331.50
Non-Current Liabilities			
Long Term Borrowings	4	63857094.40	75407707.44
Deferred Tax Liability	5	1173581.97	1014934.92
Current Liabilities			
Short term borrowings	6	39688641.72	42949617.58
Trade payables	7	35458309.08	13818143.00
Other current liabilities	8	37738224.46	58619839.06
Short-term provisions	9	5875794.79	4604257.87
TOTAL (Rs.)		224776889.36	222211831.37
ASSETS			
Non-current Assets			
Fixed Assets	10		
Tangible assets		72370734.63	74331287.76
Intangible Expenses		655641.74	761576.74
Long term loans & advances	11	2923900.00	2917489.00
Current Assets			
Inventories	12	35565725.54	22568473.00
Trade receivables	13	90857176.76	114395271.58
Cash and cash equivalents	14	12227942.03	3267034.28
Short term loans and advances	15	9366480.25	3639767.02
Other current assets	16	809288.42	330932.00
See accompanying notes forming part of financial statements	1		
TOTAL (Rs.)		224776889.36	222211831.37

As per our Report of even date

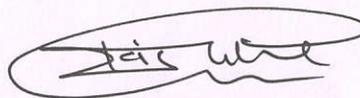
For Goverdhan Agarwal & Co.
Chartered Accountants

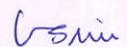
(MUKESH KUMAR GUPTA)
Partner
M.No. 410615

Place : Jaipur
Date : 02.09.2014



For and on behalf of the Board


(Kishan Lal Gupta)
Director


(Vimal Chand Jain)
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2014

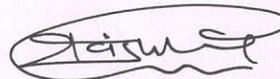
Particulars	Note No.	31-Mar-14	31-Mar-13
<u>INCOME</u>			
Revenue from Operations	17	428430641.99	428971582.46
Other Income	18	4102801.09	2653003.95
Total Revenue		<u>432533443.08</u>	<u>431624586.41</u>
<u>EXPENSES</u>			
Cost of Material Consumed	19	223269764.46	234290743.93
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-9974447.00	-2782191.00
Employees' Benefit Expenses	21	9037552.80	9820805.94
Financial Costs	22	13441262.78	15903400.55
Depreciation and Amortization Expenses	23	10418598.13	11765826.00
Other Expenses	24	167134266.42	151543451.46
Total Expenses		<u>413326997.59</u>	<u>420542036.88</u>
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		<u>19206445.49</u>	<u>11082549.53</u>
Exceptional/Extraordinary Items		0.00	0.00
PROFIT BEFORE TAX		<u>19206445.49</u>	<u>11082549.53</u>
Tax Expense:			
Current tax		3859887.00	2206216.00
Deferred Tax		158647.05	94956.18
PROFIT AFTER TAX		<u>4018534.05</u>	<u>2301172.18</u>
Earning per equity share of Rs 10 each:			
Basic		8.93	5.17
Diluted		8.93	5.17

For Goverdhan Agarwal & Co.
Chartered Accountants

(MUKESH KUMAR GUPTA)
Partner
M.No. 410615

Place : Jaipur
Date : 02.09.2014

For and on behalf of the Board


(Kishan Lal Gupta)
Director


(Vimal Chand Jain)
Director

NOTES FORMING PART OF FINANCIAL STATEMENTS for the year ended 31st March, 2014

Particulars

1 SIGNIFICANT ACCOUNTING POLICIES

A CORPORATE INFORMATION

Universal Autofoundry Private Limited is a private limited company incorporated under Companies Act, 1956. The company is carrying out Manufacturing of C.I. Castings.

B Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

C Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

D Inventories

Raw Material, Consumables & Packing Material are valued at Cost and WIP are valued at Estimated at the stage of completion. Cost of inventories comprises all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Valuation of the inventories has been certified by the management.

E Fixed Assets

Fixed assets are carried on Cost less accumulated depreciation. The cost of fixed assets includes purchase price, non refundable taxes, duties, freight and other incidental expenses related to the acquisition or installation of respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred. Gains or Losses arising from de-recognition of fixed assets are measured as the difference between net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

F Depreciation and amortization

The Depreciation on fixed assets is provided using Written Down Value Method over the useful lives envisaged by the management, which are equivalent to the rates prescribed in the Schedule XIV of The Companies Act, 1956.

The preliminary expenses have been written off over a period of 5 years as per section 35D of The Income Tax Act, 1961.

G Revenue Recognition

Sales and operating income includes sale of products, services, income from Job work services and export incentives etc. Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Excise Duty deducted from turnover (gross) are the amount that is included in the amount of turnover (gross) and not the entire amount of liability accruing during the year. The Company collects Sales Tax and VAT on behalf of Government and therefore, these are not economic benefits flowing to the Company. Hence, these are excluded from the revenue.

H Employee Benefits

Short Term benefits to employees have been charged as expense in the profit and loss account of the year in which respective services are rendered by the employee



For Universal Autofoundry Private Limited

Director

For Universal Autofoundry Private Limited

Director

Provident fund contribution and ESI contribution by the employer and deduction made from the employees are remitted to respective departments of which funds are managed by Central Government. Employer's contribution is charged to the Profit and Loss account of the respective year.

I Earnings per share

Basic / Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) and after reducing the dividend obligation (including Dividend Distribution Tax) on Preference Shares by the weighted average number of equity shares outstanding during the year.

J Taxes on income

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the Profit & Loss Statement for the year.

Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.

Deferred tax is recognized on timing differences, being the differences resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.

Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

K Other Disclosures

All other expenditures are accounted for on accrual basis.

Figures of the Previous Year have been rearranged where necessary and have been rounded off to the nearest rupee.

In the opinion of the Board of Directors of the Company the current assets and loans & advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.

The balances of banks, sundry debtors, sundry creditors, deposits and advances and secured and unsecured loans are subject to confirmations/reconciliation from respective parties.



For Universal Autofoundry Private Limited

[Signature]
Director

For Universal Autofoundry Private Limited

[Signature]
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2014

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE :2
SHARE CAPITAL

<u>Particulars</u>	<u>31-Mar-14</u>	<u>31-Mar-13</u>
Authorized		
1700000 Equity Shares of Rs.10/- each.	17000000.00	17000000.00
Issued Subscribed & Paid up		
1700000 Equity Shares of Rs.10/- each.	17000000.00	17000000.00
TOTAL	17000000.00	17000000.00

2.1 The Reconciliation of the number of shares outstanding is set out below :

Equity Shares at the beginning of the year	1700000	1700000
Shares Issued during the year	0	0
Shares Forfieted during the year	0	0
Equity Shares at the end of the year	1700000	1700000

2.2 Terms/ Rights attached to Equity Shares

The Company has only one Class of Equity Shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

2.3 The details of shareholders holding more than 5% shares :

<u>Name of Shareholders</u>	<u>No. of Share Hold</u>	<u>% of Holding</u>	<u>No. of Share Hold</u>	<u>% of Holding</u>
K.L Gupta	200000	11.76%	200000	11.76%
V.C. Jain	360000	21.18%	360000	21.18%
Vinit Jain	120000	7.06%	120000	7.06%
Payal Gupta	240000	14.12%	240000	14.12%
Urmila Gupta	170000	10.00%	170000	10.00%
Amit Gupta	239900	14.11%	240000	14.12%
Mani Jain	220000	12.94%	220000	12.94%

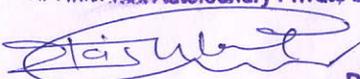
NOTE :3
RESERVES & SURPLUS

<u>Particulars</u>	<u>31-Mar-14</u>	<u>31-Mar-13</u>
Surplus		
Opening Balance of Profit & Loss A/c	8797331.50	15954.15
Net Profit/(Net Loss) for the Current Period	15187911.44	8781377.35
Closing Balance of Profit & Loss A/c	23985242.94	8797331.50

NOTE :4
LONG TERM BORROWING

<u>Particulars</u>	<u>31-Mar-14</u>	<u>31-Mar-13</u>
(i) Secured Loans		
Indusind Bank Ltd. (Term loan) (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	21854563.14	33241648.66
Indusind Bank Ltd. (Term Loan) (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	2609224.80	3968727.32



For Universal Autofoundry Private Limited

 Director

For Universal Autofoundry Private Limited


 Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2014

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

SBBJ Car Loan (Secured by Vehicle No. RJ-45-CA-0585)	554316.00	800000.00
TOTAL -A	25018103.94	38010375.98
 (ii) Unsecured Loan		
From Directors	17154273.27	13263755.27
From Shareholders & Relative of Director	21684717.19	21533576.19
From Others (As per annexure "A")	0.00	2600000.00
TOTAL -B	38838990.46	37397331.46
TOTAL	63857094.40	75407707.44

Default as on Balance Sheet date

Period of Default	0	0
Amount	0.00	0.00

NOTE :5 DEFERRED TAX LIABILITY

<u>Particulars</u>	<u>31-Mar-14</u>	<u>31-Mar-13</u>
Opening Balance	1014934.92	919978.74
Add: (DTA)/DTL for the year	158647.05	94956.18
TOTAL	1173581.97	1014934.92

NOTE :6 SHORT TERM BORROWINGS

<u>Particulars</u>	<u>31-Mar-14</u>	<u>31-Mar-13</u>
(i) Secured Loan		
(A) Loan Repayable on Demand		
Indusind Bank Ltd. Cash Credit A/c (Secured by hypothecation Stock and Book Debts) (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	22125810.72	42949617.58
Indusind Bank Ltd. (Adv Against Export Collection) (Secured by Factory Land, Building & Plant & Machinery situated at B-307, Road No.-16, VKI Area, Jaipur) (Further Secured by Director's Personal Guarantee)	17562831.00	0.00
TOTAL -A	39688641.72	42949617.58
TOTAL	39688641.72	42949617.58

Default as on Balance Sheet date

Period of Default	0	0
Amount	0.00	0.00

NOTE :7 TRADE PAYABLES

<u>Particulars</u>	<u>31-Mar-14</u>	<u>31-Mar-13</u>
Trade Payable other than Micro & Small Enterprises (As per annexure "B")	35458309.08	13818143.00
TOTAL	35458309.08	13818143.00



For Universal Autofoundry Private Limited

[Handwritten Signature]

Director

For Universal Autofoundry Private Limited

[Handwritten Signature]
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2014

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

Based on the information available with the Company, no supplier has been identified, who is registered under the Micro, Small & Medium Enterprises Development Act, 2006. Further, the Company has not received any claim of interest from any supplier under the said Act.

NOTE :8

OTHER CURRENT LIABILITIES

Particulars	31-Mar-14	31-Mar-13
Current Maturity of Long Term Debt (Refer note 4)	12403454.06	12403458.68
For Other Payables	21032550.40	39488664.38
(As per annexure "B")		
Statutory Liabilities	1536850.00	1355733.00
(As per annexure "C")		
Advances from Customer	2765370.00	5371983.00
(As per annexure "D")		
TOTAL	37738224.46	58619839.06

NOTE :9

SHORT TERM PROVISIONS

Particulars	31-Mar-14	31-Mar-13
Short Term Provisions	2015907.79	2398041.87
(As per annexure "E")		
Provision for Income Tax	3859887.00	2206216.00
TOTAL	5875794.79	4604257.87

NOTE :11

LONG TERM LOANS & ADVANCES

(As per Annexure-"F")		
(A) Security Deposits	2923900.00	2917489.00
(Unsecured considered good)		
TOTAL	2923900.00	2917489.00

NOTE :12

INVENTORIES

Particulars	31-Mar-14	31-Mar-13
(As per Annexure-"G")		
Raw Material and components (Valued at Cost as per FIFO)	6086597.77	6787170.00
WIP (Valued at Estimated Cost at the stage of completion)	23640685.00	13666238.00
Packing Material (Valued at Cost as per FIFO)	167007.00	128095.00
Stores, Spares & Consumables (Valued at Cost as per FIFO)	3449198.77	1480399.00
Tools & Machine Parts	2222237.00	506571.00
TOTAL	35565725.54	22568473.00

NOTE :13

TRADE RECEIVABLES

Particulars	31-Mar-14	31-Mar-13
(As per Annexure-"H")		
Trade receivables outstanding for a period less than six months from the date they became due for payment	90472267.26	113842444.48
Trade receivables outstanding for a period exceeding six months from the date they became due for payment	384909.50	552827.10
TOTAL	90857176.76	114395271.58



For Universal Autofoundry Private Limited

(Signature)

Director

For Universal Autofoundry Private Limited

(Signature)
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2014

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE -13A

Trade Receivables stated above include debts due to

Directors	0.00	0.00
Firm in which Director is partner	0.00	0.00
Private Co. in which director is member	0.00	0.00

NOTE :14

CASH & CASH EQUIVALENTS

Particulars	31-Mar-14	31-Mar-13
(i) Cash in hand (As Certified by the Management)	152418.67	178802.54
(ii) Balance with Banks		
In current A/C-		
SBBJ	10381135.36	3088231.74
FDR with Indusind Bank	1500000.00	0.00
Indusind Bank EEFC Bal.	194388.00	0.00
TOTAL	12227942.03	3267034.28

NOTE :15

SHORT TERM LOANS & ADVANCES

Particulars	31-Mar-14	31-Mar-13
(Recoverable in cash or in kind or for value to be received or for pending adjustments, unsecured, considered good and subject to confirmation) Advance recoverable in cash or in kind for the value to be received.	1146557.00	394547.00
(As per Annexure "I")		
Balance With Government Authorities		
- Advance Tax	4000000.00	2100000.00
- Insurance Claim Receivable	56481.00	0.00
- Central Excise Duty	1829359.00	895624.00
- Central Excise Duty (Appeal)	75000.00	75000.00
-Income Tax Refundable	0.00	36477.71
-VAT credit receivable	1151105.57	11666.17
-Service Tax Receivable	975868.00	0.00
-TCS for the year	4627.68	5657.14
-TDS for the year	35952.00	24059.00
Prepaid Expense	33530.00	35936.00
Prepaid Pollution Fee	45600.00	60800.00
Prepaid Testing and Licensing Exp.	12400.00	0.00
TOTAL	9366480.25	3639767.02

NOTE :16

OTHER CURRENT ASSETS

Particulars	31-Mar-14	31-Mar-13
Accrued Interest	323566.01	216530.00
Preliminary Expenses	114402.00	188804.00
Less:-Written Off During The Year	74402.00	74402.00
Deffered Revenue Expenditure	445722.41	0.00
Less:-Written Off During The Year	0.00	0.00
TOTAL	809288.42	330932.00



For Universal Autofoundry Private Limited

(Signature)

Director

For Universal Autofoundry Private Limited

(Signature)
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2014

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE :17

Revenue from Operations

Particulars	31-Mar-14	31-Mar-13
Sale of Products	473490880.99	478725415.46
Less:Excise Duty	45060239.00	49753833.00
TOTAL	428430641.99	428971582.46

NOTE :18

Other Income

Particulars	31-Mar-14	31-Mar-13
Consultancy Charge	358000.00	0.00
Duty Drawback Income(Export)	845857.00	372484.00
Rate Difference	2123375.00	772455.00
Interest Received	359518.01	240589.00
Balance Write off	69512.52	404050.67
Round Off	3029.56	3.28
Sale Of Import Entitlement License	141399.00	441822.00
Development Cost Income	152110.00	421600.00
Profit on Sale	50000.00	0.00
TOTAL	4102801.09	2653003.95

NOTE :19

Cost of Material Consumed

Particulars	31-Mar-14	31-Mar-13
Consumption of Raw Material		
Opening Stock	6787170.00	4635722.00
Add: Purchases during the year	164485649.48	182591603.55
	171272819.48	187227325.55
Less: Closing Stock	6086597.77	6787170.00
Consumption during the year	TOTAL Rs. 165186221.71	180440155.55
Consumption of Consumables		
Opening Stock	1480399.00	1803769.00
Add: Purchases during the year	50632582.18	43785128.07
	52112981.18	45588897.07
Less: Closing Stock	3449198.77	1480399.00
Consumption during the year	TOTAL Rs. 48663782.41	44108498.07
Packing Material Consumed		
Op. Stock of Consumables	128095.00	90066.00
Purchase during the year	4499687.00	3547355.00
	4627782.00	3637421.00
Cl. Stock of Consumables	167007.00	128095.00
Consumption during the year	TOTAL Rs. 4460775.00	3509326.00
Add :Freight & Cartage Inward	4958985.34	6232764.31
Total Consumption during the year	TOTAL Rs. 223269764.46	234290743.93



For Universal Autofoundry Private Limited

(Signature)

Director

For Universal Autofoundry Private Limited

(Signature)

Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2014

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE :20

Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

Particulars	31-Mar-14	31-Mar-13
A. Opening Stock		
WIP	13666238.00	10884047.00
Total "A"	<u>13666238.00</u>	<u>10884047.00</u>
B. Closing Stock		
WIP	23640685.00	13666238.00
Total "B"	<u>23640685.00</u>	<u>13666238.00</u>
Grand Total (A-B)	<u>-9974447.00</u>	<u>-2782191.00</u>

NOTE :21

EMPLOYEES' BENEFIT EXPENSE

Particulars	31-Mar-14	31-Mar-13
Bonus	227031.00	276293.00
Ex-Gratia	109252.00	86695.00
Leave Salary	8430.00	28981.00
PF Expences	354325.00	478242.00
ESI Expense	218359.00	226144.00
Recruitment Expenses	0.00	81125.00
Salary & Allowances	725173.00	725095.00
Staff Welfare	126423.80	80996.94
Wages	7268559.00	7837234.00
TOTAL	<u>9037552.80</u>	<u>9820805.94</u>

NOTE :22

Financial Cost

Particulars	31-Mar-14	31-Mar-13
Bank Charges	257433.28	569929.29
Bank Charges (Export)	71887.00	32263.00
Interst to Bank	8905891.50	10090840.26
Other Interest	4206051.00	5210368.00
TOTAL	<u>13441262.78</u>	<u>15903400.55</u>

NOTE :23

Depreciation and Amortization Expenses

Particulars	31-Mar-14	31-Mar-13
Depreciation	10344196.13	11691424.00
Preliminary Exp.	74402.00	74402.00
TOTAL	<u>10418598.13</u>	<u>11765826.00</u>



For Universal Autofoundry Private Limited

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Director

For Universal Autofoundry Private Limited

[Handwritten Signature]
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Notes Accompanying to the financial Statement for the year ended March 31, 2014

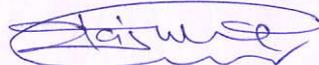
The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

NOTE :24

OTHER EXPENSES

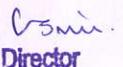
<u>Particulars</u>	<u>31-Mar-14</u>	<u>31-Mar-13</u>
<u>Manufacturing Expenses</u>		
Power & Electricity	28788885.00	31963850.00
Repairs & Maintenance of Plant & Machinery	2556571.02	9482609.50
Machining Expenses	46901036.91	34431076.87
Purchase Commission	3466717.00	30041.00
Job Work Charge	66419744.80	64007475.90
<u>Payment to Auditors</u>	96630.00	96630.00
<u>Office, Administrative & Selling Expenses</u>		
Freight & Cartage outward	5454629.52	5111690.40
Freight on Export	636971.74	0.00
Advertisement Expenses	26854.00	5000.00
Computer Repair & Maintenance	166514.00	204913.00
Consultancy Charges	249386.00	55944.00
Commision on Sales	3190038.00	0.00
Brokerage & Commission	9666.00	15761.00
Development Cost	56401.92	0.00
Electricity Penalty	72210.00	0.00
Directors' Remuneration	4800000.00	2400000.00
Donation	15000.00	12000.00
Euro Short Recd.	137473.00	38773.00
Custome Duty	71134.00	507707.00
Inspection Charges	33000.00	0.00
Central Excise Demand	0.00	756.00
Insurance Charges	89504.00	75895.00
ISO Expenses	58385.03	417183.47
Legal & Professional Fees	72437.00	73430.00
CST Demand	2863.00	0.00
Deewali Exp.	54251.70	0.00
Membership Fees	37596.00	47427.00
News Paper Exp.	7169.00	10142.00
Office Maintenance Exp.	32994.00	52768.00
Sales Promotion Expense	292908.00	84603.00
Security Guard Expenses	628137.00	610695.00
Sand Removal Expense	33570.00	28050.00
Postage and Courier	44625.00	32908.00
Repair & Maintenance other	526839.00	143881.00
Sundry Balance Write Off	138675.69	646832.73
Pollution Expenses	15200.00	15200.00
Printing & Stationery	178447.00	144034.00
Rate Diffrence	30800.21	18623.00
Rework Charges	8685.41	8497.73
Sundry Expenses	16800.00	7400.00
Testing Expenses	101924.00	41834.00
Telephone Expenses	177008.86	145839.86
Travelling & Conveyance Expenses	1436583.61	573980.00
TOTAL	167134266.42	151543451.46

For Universal Autofoundry Private Limited



Director

For Universal Autofoundry Private Limited



Director



UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

NOTE: 10 FIXED ASSETS FOR THE YEAR 2013-14

TANGIBLE ASSETS

Particular	Rate	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK				
		COST AS ON 01.04.2013	ADDITIONS	DELETION/ SALE	TRANSFER	TOTAL AS ON 31.03.2014	DEPRECIATION AS ON 01.04.2013 FOR THE YEAR	DEPRECIATION REVERSED DEPRECIATION	DEPRECIATION AS ON 31.03.2014	AS ON 31.03.14 AS ON 31.03.13		
Building	10.00%	7774977.31	0.00	0.00	0.00	2377217.32	539776.00	0.00	2916993.32	4857983.99	5397759.99	
Computer & its Software	40.00%	458047.25	0.00	0.00	0.00	296447.69	64640.00	0.00	361087.69	96959.56	161599.56	
Vehicle	25.89%	1882378.60	0.00	629743.00	0.00	607225.55	330292.00	629743.00	307774.55	945461.05	1275753.05	
Plant & Machinery	13.91%	106492907.42	8203519.00	499000.00	0.00	42481884.97	9016121.00	0.00	51498005.97	6269420.45	64011022.45	
Building & Administrative Block	5.00%	3143477.63	0.00	0.00	0.00	511902.33	131579.00	0.00	643481.33	249996.30	2631575.30	
Mobile	13.91%	111144.01	114600.00	0.00	0.00	40012.33	17634.00	0.00	57646.33	168097.68	71131.68	
Furniture & Fixture	18.10%	1067420.43	27626.00	0.00	0.00	471875.03	110977.00	0.00	582852.03	512194.40	595595.40	
Electronic Camera	13.91%	62030.01	0.00	0.00	0.00	22324.94	5523.00	0.00	27847.94	34455.87	39705.07	
Printer	25.89%	0.00	35700.00	0.00	0.00	0.00	1244.13	0.00	1244.13	0.00	0.00	
Miscellaneous Fixed Asset	13.91%	223274.54	0.00	0.00	0.00	76079.28	20475.00	0.00	96554.28	126720.26	147195.26	
Total		121216257.20	8381445.00	1128743.00	0.00	46884969.44	10238261.13	629743.00	50000.00	56493487.57	71975471.63	74331287.76
INTANGIBLE ASSETS												
Intangible Fixed Assets												
Computer Software	13.91%	920740.00	0.00	0.00	0.00	159163.26	105935.00	0.00	265098.26	655641.74	761576.74	0.00
Capital Work in Progress	0.00%	0.00	8587506.00	0.00	8192243.00	0.00	0.00	0.00	0.00	395263.00	395263.00	0.00
Plant & Machinery-WIP	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		920740.00	8587506.00	0.00	8192243.00	159163.26	105935.00	0.00	265098.26	1050904.74	761576.74	0.00
Grand Total		122136997.20	16968951.00	1128743.00	8192243.00	47044132.70	10344196.13	629743.00	50000.00	56758585.83	73026376.37	75092864.50
Previous Year Figures		121900169.20	1770268.00	1004286.00	529154.00	35352708.70	11691424.00	0.00	0.00	47044132.70	75092864.50	86547460.49



For Universal Autofoundry Private Limited

(Signature)

Director

For Universal Autofoundry Private Limited

(Signature)

Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

Particular of depreciation allowable as per the Income Tax Act, 1961 in respect of each assets or block of assets

Particulars	Rate	WDV as on 01.04.2013	Addition		Sale/ Transfer	Total	Depreciation for the year	WDV as on 31.03.2014
			>180 Days	<=180 days				
Building	10.00%	5369645.33	0.00	0.00	0.00	5369645.33	536965.00	4832680.33
Vehicals	15.00%	1413308.64	0.00	0.00	50000.00	1363308.64	204496.00	1158812.64
Computer Supported Equipment	60.00%	77467.76	0.00	0.00	0.00	77467.76	46481.00	30986.76
Electronic Camera	10.00%	44209.11	0.00	0.00	0.00	44209.11	4421.00	39788.11
Furniture & Fixtures	10.00%	769492.85	16826.00	10800.00	0.00	797118.85	79172.00	717946.85
Miscellaneous Fixed Assets	15.00%	137691.00	0.00	0.00	0.00	137691.00	20654.00	117037.00
Printer	15.00%	0.00	12500.00	23200.00	0.00	35700.00	3615.00	32085.00
Mobiles	15.00%	66946.71	55500.00	59100.00	0.00	181546.71	22800.00	158746.71
Building & Administrative Block	5.00%	2626053.01	0.00	0.00	0.00	2626053.01	131303.00	2494750.01
Plant & Machinery- WIP	0.00%	0.00	8587506.00	0.00	8192243.00	395263.00	0.00	395263.00
Plant & Machinery	15.00%	60718900.00	189205.00	8014314.00	499000.00	68423419.00	9662439.00	58760980.00
Intangible Assets	25.00%	581085.00	0.00	0.00	0.00	581085.00	145271.00	435814.00
		71804799.41	8861537.00	8107414.00	8741243.00	80032507.41	10857617.00	69174890.41



For Universal Autofoundry Private Limited

[Signature]

Director

For Universal Autofoundry Private Limited

[Signature]
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2014

Unsecured Loans (Long Term) From Directors

Annexure-A

Ajay Gupta	2853151.00
Amit Gupta	2623266.46
K.L. Gupta	860723.19
Vikram Jain	3781944.00
Vimal Chand Jain	1733584.82
Vinit Jain	5301603.80

17154273.27

From Shareholders & Relative of Director

Amit Gupta HUF	699356.00
Ajay Gupta HUF	219538.00
Vinit Jain HUF	906123.00
Chhavi Gupta	338893.00
K.L. Gupta HUF	1120819.00
Mani Jain	1477592.93
P.C. Jain	918320.00
Payal Gupta	730148.34
Prakash Chand HUF	552694.00
Praveen Jain	1108601.65
Praveen Jain HUF	546025.00
Preeti Jain	3753372.00
Sonu Gupta	776457.72
Urmila Gupta	453459.55
Veenu Jain	6177527.00
Vikram Jain HUF	967658.00
Vimal Chand Jain HUF	938132.00

21684717.19

List of Trade Payables (Subject to confirmation)

Annexure-B

Adinath Forging (P) Ltd.	8787.00
Agarwal Hardware & Tools	66352.00
Akriti Enterprises	17892.00
Ankur Highpure Gases	14000.00
Ashapura Internation Ltd.	230028.00
Ashoka Gas Agency	44870.00
Atul Enterprises	1311.00
Bhagwati Industrial Enterprises	5798771.10
Dayal Industries	4521.00
Deepika Miniral's	52667.00
Faaber Paints(P) Ltd.	647437.00
Gopal Industries	40320.00
Goyal Industries,Nagpur	484790.00
Jaipur Paint House	44004.00

For Universal Autofoundry Private Limited

[Signature]

Director



For Universal Autofoundry Private Limited

[Signature]

Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2014

Jivan Enterprises	86912.00
Johri Pal Phoolchand & Sons	16832.00
Laxmi Udyog	484130.00
Lohiya Suppliers	263466.50
Mahala Enterprises	244955.00
Mahala Minerals & Refractories	18386.00
Mahala Udyog	166950.00
Manu Yantralaya (P) Ltd.	4331350.00
Moldex Industries	19196.40
MTC Business Pvt. Ltd.	8547872.68
Nitin Enterprises	96390.00
Pattern Make Industries	872700.00
Raj trading Syndicate	180031.40
Royale Stones	153636.00
Semloc Coatings (P) Ltd.	44990.00
Shree Shakambari Steels	522464.00
Shree trading Corporation	9302.00
Shri Adinath Techmech Pvt. Ltd.	481650.00
S.K. Enterprises	9139.00
SLR Metaliks Ltd.	1602976.00
Snam Alloys Pvt. Ltd.	326631.00
S.S. Enterprises	4800.00
S.G. Engineering Works	2770419.00
Standard Alloys Industries	112271.00
Sona Alloys Pvt. Ltd.	2371101.00
Sintokogio Ltd	781494.00
Tansiq Enterprises	146213.00
Tetra India Pvt. Ltd.	72375.00
Tirupati Prime Metallurgical (P) Ltd.	96900.00
Vikas Metal & Alloys	1467597.00
Vinay Assciates Distributors (P) Ltd.	11218.00
V-Smart Thermotech Pvt. Ltd.	13903.00
Yadav Raman Roadways	1674308.00

35458309.08



For Universal Autofoundry Private Limited

Director

For Universal Autofoundry Private Limited

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Director

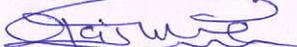
UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2014

List of Other Payables

Arvind Sharma & Associates	10000.00
Abinandan Associates	580.00
Annu Transport Organisatin	63585.00
Ashoka Enterprises	443797.00
Ashok Goyal	12000.00
Ankit Enterprises	197461.00
A. V. Casters (P) Ltd.	1774161.00
Balaji Industries	4366.00
Balaji Packaging Industries	246408.00
Basutkar Associates	19461.70
Best Roadways Limited	85686.00
Byahut Scientio	12729.00
Care Computer	13299.00
Choudhary Motors	108851.00
Crystal Technologies	8427.00
Culminating Management Pvt. Ltd.	7568.00
DEE Kay Engineering	419163.00
Dynamic Metals	560605.00
Deepika Enterprises	126611.00
Elkem South Asia Pvt. Ltd.	1973335.20
Excel Carrier(P) Ltd.	51973.00
Flexol Packing (India) Ltd.	173899.00
Furcon Engineering Corporation	13421.00
Gem Engineering Works	11020.00
Genius Detectives (P) Ltd.	54815.00
Goyal Agencies	12958.00
Harvindar Singh	9250.00
Hi-Tech International	28677.00
India Engineering Co.	3780.00
India Industrial Services	3420.00
India Consultant & Trader,FBT	27179.00
Ispat Sangarh (India)	3397.00
Jain Autocasting Pvt. Ltd.	1139.00
Jaipur Golden Transport Co. (P) Ltd.	118900.00
Kamal CED Solutions LLP	239603.70
Kinetic Gears Pvt. Ltd. JPR	11970.00
Kumar Engineering Works	347434.00
KVG Hi-Tech Auto Copm.(P) Ltd.	6844975.17
Manoj Industries	5386.00
Marwad Frieght Carrier	60836.00
Master Tools & Gauges, Faridabad	179933.00
Modi Furniture Unlimited	9000.00
Nagpal Industries	20475.00
Nesco Ltd.	25210.00
Nirmal Brothers	3325.00
North West Enterprises	11202.00
Overnite Expenses Ltd.	4304.00
Precision Autocasting (P) Ltd.	2029149.00
Pink City Engineers & Fabricators	41201.04
QCD Engineering India Pvt. Ltd.	177956.00
Ramji Prakash Sharma	6000.00
Reliable Peripherals	28760.00
Rhenus Prolog Logistics Ltd.	3386.53

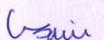
For Universal Autofoundry Private Limited



Director



For Universal Autofoundry Private Limited


Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2014

R.S. Engineering	208381.00
Sameer Sales Corporation	2736.00
Satish Chandra Ashok Kumar	118411.00
Saturn Tooling Solution	130455.33
Sheetal Engineering	78978.00
Shiba Industries	115980.00
Shinu Road Lines	1200.00
Shiv Engineering Works	7001.00
Shri Shyam Industries	475.00
Shubham Engineering Works	577572.00
Shriniwas Udyog	24066.00
S.S. Stationers	49205.00
Sunrise Airsea Logistics(P) Ltd.	72628.00
Supreme Auto (India) Pvt. Ltd.	1440009.76
Surya Udyo Engineering	49350.00
Unicast	979969.90
Universal Enterprises	32454.00
Veeky Agencies	1545.00
Vikram Jain Credit card	101400.07
Vishwakarma Electricals	16307.00
Vishwakarma Shot Blastings	232743.00
Wire Products	86278.00
Zodic Forms Pvt. Ltd.	10500.00
Bombay Hydraculis & Pneumatics	14250.00
Unpaid Salary	1530.00
Staff Advance	27097.00

21032550.40

Statutory Liabilities

Annexure-C

Bonus Payable	202205.00
E.P.F. Payable	51597.00
ESI Contribution	23154.00
Ex-Gratio Payable	109252.00
TDS Payable	1150642.00

1536850.00

Advances from Customer

Annexure-D

Ashok Leyland Ltd- Chennai	23617.00
Interpump Hydraulics India Pvt. Ltd.(UTK)	60048.00
Minava Automotives Pvt. Ltd.	23944.00
Ashok Leyland Ltd(Pattern Adv)	830000.00
VE Commercial Vehicles Ltd	1827761.00

2765370.00



For Universal Autofoundry Private Limited

[Signature]

Director

For Universal Autofoundry Private Limited

[Signature]
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2014

Short Term Provisions

Audit Fees Payable	96630.00
Electricity Expenses Payable	1074822.00
Legal Fees Payable	15731.00
Salary Payable	529829.00
Accrued Interest on Term Loan	285419.50
Telephone Expenses Payable	13476.29

2015907.79

Annexure-E

Details of Security Deposits

Ashoka Gas Agency	11500.00
Electricity Security to JVVNL	2869700.00
Gulab Gas Agency	2000.00
LPG Security	37500.00
Sales Tax Security	200.00
Shree Marketing & Agencies	3000.00

2923900.00

Annexure-F

Details of Closing Stock Raw Material

Pig Iron	201254.000	Kgs.	6086597.77
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Total "A" 6086597.77

WIP

C.I. Casting Pattern	357101.000	Kgs.	22854464.00 786221.00
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Total "B" 23640685.00

Packing Material

167007.00

Total "C" 167007.00

Consumables

Consumable Stores	1460152.27
Foundry Add.	1989046.50

Total "D" 3449198.77

Tools & Machine Parts

Machinery Spare Parts	1352294.00
Tools	869943.00

Total "E" 2222237.00

Grand Total (A+B+C+D+E) 35565725.54



For Universal Autofoundry Private Limited

[Signature]

Director

For Universal Autofoundry Private Limited

[Signature]
Director

UNIVERSAL AUTOFOUNDRY PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31.03.2014

List of Sundry Debtors (Subject to confirmation) Less than Six Months from due date

Annexure-H

Allena Auto Industries Ltd (GWD) Mohali	48145.90
Allena Auto Industries Pvt. Ltd. Delhi	720402.53
Applied Auto Parts Pvt. Ltd.	148638.00
Ashok Leyland Limited- Delhi	121218.60
Ashok Leyland Limited- UTK	24713280.05
Ashok leyInd Ltd.-Alwar	554651.66
Balaji Precision Components	949698.00
Bhagwan Singh Tandon	168738.00
Escorts Limited	33950121.54
JCB India Ltd.	850635.91
Kumar Engineering Works	136041.00
Rane Automative Ltd.	3741250.66
Trelleborg Automotive Forsheda Ab	7453107.00
Trelleborg Automotive India Pvt. Ltd.	400185.43
V E Commercial Vehicles Limited	11154022.27
V E Commercial Vehicles Limited(Unit-VEPT)	321182.71
VSL India Pvt Ltd	3996.00
VSL India Pvt Ltd (Bihar)	61282.00
VSL India Pvt Ltd (Mumbai)	658296.00
VSL Systems Manufacturer S L.	4317374.00

90472267.26

More than Six Months from due date

Interpump Hydraulics India Pvt. Ltd.	122907.00
Prashanti Enginnering Works Pvt. Ltd.	160914.00
Shakti Pumps India Ltd.	78108.00
Sunwizard Brass Industries	13537.00
VSL India Pvt Ltd	9443.50

384909.50

Details of Advances Given To Others

Annexure-I

JVVNL Ltd	500000.00
JMD Auto Tech Industries	225000.00
Sun Ultra Technology Pvt. Ltd.	40000.00
Advance Cooling System Pvt. Ltd.	40403.00
I.I.F.	2204.00
Laxmi Precision Screws Ltd.	38588.00
Sanchi Sales Corporation	127600.00
Cox & Kings (I) Ltd	3505.00
Spectro Analytical Labs Ltd.	1787.00
Trimfo Technogroup Pvt. Ltd.	47628.00
U-Tourizmo Pvt. Ltd.	119842.00

1146557.00



For Universal Autofoundry Private Limited

Director

For Universal Autofoundry Private Limited

Director