

M/S EQUINOX COMPANY LIMITED

3, CLIVE ROW

KOLKATA – 700 001

ANNUAL REPORT

FOR THE YEAR ENDED

31ST MARCH, 2014

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EQUINOX COMPANY LIMITED

CIN : U27109WB1980PLC032827

3, Clive Row

Kolkata-700001

DIRECTORS' REPORT

FINANCIAL RESULTS:

The accounts of the company for the period ended-31st March 2014 are attached. The net profit after tax for the year is Rs. 50395/-, & the same is transferred to General Reserve.

DIVIDEND

In order to meet the Long Term Fund requirement of the company to finance the growth of your company, Your directors consider it necessary to conserve the resources of the company & as such no dividend is being recommended for the year.

AUDITOR & AUDITORS REPORT

M/S BHURA & COMPANY, Chartered Accountants, (FRN 320079E) the Statutory Auditors of the company hold office till the conclusion of the ensuing Annual General Meeting however a letter has been received from them expressing their unwillingness to be reappointed.

A Notice has been received from one of the members of the company Proposing the Name of M/S AJAY K MISHRA & COMPANY Chartered Accountants, having ICAI Firm Registration No 327472E as Statutory Auditors of the company to hold office from the Conclusion of the Ensuing Annual General Meeting till the conclusion of Fifth Annual General meeting after the Ensuing Annual General Meeting in terms of the provisions of the Companies act 2013 & companies (Audit and Auditors) Rules 2014 subject to ratification by the company at every Annual General Meeting.

The company has received letter from them to the effect that their reappointment if made would be within the prescribed limits under section 141(3)(g) of the Companies act 2013 and that they are not disqualified for reappointment.

The Notes on Financial statements referred to in the Auditors Report are self - explanatory and do not call for any further comments.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i. that the presentation of the annual accounts for the financial year ended 31st March, 2014 the applicable Accounting standards have been followed along with proper examination relating to material departures;
- ii. that the directors have selected such accounting policies and applied them consistently and made judgment and estimates that were responsible and prudent so as to give true & fair view of the statement of affairs of the Company and at the

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end of the financial year and of the profit & loss of the Company for the year under review;

- iii. that the directors have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. that the directors have prepared the accounts for the financial year 31st March, 2014 on a "going concern" basis .

PARTICULARS OF EMPLOYEES

None of the employees of the company were in receipt of remuneration exceeding the limits prescribed under section 217 (2A) of the companies act 1956.

ACKNOWLEDGEMENT

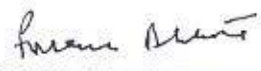
Your directors place on records their appreciation of the assistance and support extended by all Government Authorities, Company's Bankers, Consumers and Shareholders of the Company. Your directors express their appreciation for dedicated and sincere services rendered by the employees of the Company.

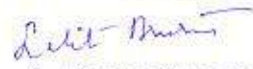
PLACE: Kolkata

DATE: 29th JULY, 2014.


S. N. BHALOTIA
CHAIRMAN

DIN NO:00447621


PRERANA BHALOTIA
DIRECTOR
DIN NO :02412420


LALIT BHALOTIA
DIRECTOR
DIN NO: 02412523

BHURA & COMPANY

CHARTERED ACCOUNTANTS
8, GANESH CHANDRA AVENUE,
1ST FLOOR, SUITE NO. 6
KOLKATA-700 013

INDEPENDENT AUDITOR'S REPORT

To the Members of
Equinox Company Limited

We have audited the accompanying financial statements of **Equinox Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and

Kolkata, JULY 29, 2014.



For Bhura & Co.
Chartered Accountants
(Firm Registration No. 320079E)


(M.K. BHURA)
PARTNER

(Membership No: 055001)

EQUINOX COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2014

PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
a) Share Capital	1	2495000	2495000
b) Reserve & Surplus	2	2191552	2141157
Total (1)		4686552	4636157
(2) Current Liabilities			
a) Other current liabilities	3	25618	5618
b) Short-term provisions	4	9602	5417
Total (2)		35220	11035
Total (1+2)		4721772	4647192
II. ASSETS			
(1) Non-current assets			
a) Fixed Assets			
(i) Tangible assets	5	7241	8963
b) Non-Current Investments	6	76341	78101
Total (1)		83582	87064
(2) Current assets			
a) Inventories	7	987	987
b) Cash and Bank Balances	8	77601	9141
c) Short Term Loans and Advances	9	4559602	4550000
Total (2)		4638190	4560128
Total(1+2)		4721772	4647192

See accompanying notes to financial statement **14**

In terms of our report of even date

For, **BHURA & COMPANY.**

Chartered Accountants

Manoj Kumar Bhura

(CA. MANOJ KUMAR BHURA)

Partner

Membership No. 055001

Firm Regn. No.: 320079E

Date: 29th day of July '2014

Place: Kolkata



Satya Narayan Bhalotia
(SATYA NARAYAN BHALOTIA)
DIRECTOR -DIN NO :00447621

Lalit Bhalotia
(LALIT BHALOTIA)
DIRECTOR -DIN NO :02412523

Prerana Bhalotia
(PRERANA BHALOTIA)
DIRECTOR -DIN NO :02412523

EQUINOX COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>FIGURES FOR THE CURRENT REPORTING PERIOD</u>	<u>FIGURES FOR THE PREVIOUS REPORTING PERIOD</u>
I. Revenue from operations		0	0
II. Other Income	10	316329	238714
III. Total Revenue (I + II)		316329	238714
IV. Expenses:			
Changes in inventories of finished goods	11	0	0
Employee Benefits expense	12	69180	58189
Depreciation and amortization expense		1722	2168
Other expenses	13	195032	160824
Total expenses		265934	221181
V. Profit before exceptional and extraordinary items and tax (III - IV)		50395	17533
VI. Exceptional items		0	0
VII. Profit before extraordinary items and tax (V - VI)		50395	17533
VIII. Extraordinary items		0	0
IX. Profit before tax (VII - VIII)		50395	17533
X. Tax expense:			
(1) Current tax		0	5417
(2) Income Tax of Previous Year		0	0
XI. Profit/(loss) for the period from continuing operations (VII - VII)		50395	12116
XII. Profit/(loss) from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit/(loss) from discontinuing operations (after tax) (XII - XIII)		0	0
XV. Profit/(loss) for the period (XI + XIV)		50395	12116
XVI. Net profit for the year transferred to General reserve		50395	12116
XVII. Earnings per equity share:			
(1) Basic		0.20	0.05
(2) Diluted		0.20	0.05

See accompanying notes to financial statement 14

In terms of our report of even date
For, BHURA & COMPANY.
Chartered Accountants

(Signature)

(CA. MANOJ KUMAR BHURA)
Partner
Membership No. 304855
Firm Regn. No.: 320079E
Date: 29th day of July '2014
Place: Kolkata



(Signature)
(SATYA NARAYAN BHALOTIA)
DIRECTOR -DIN NO :00447621

(Signature)
(LALIT BHALOTIA)
DIRECTOR -DIN NO :02412523

(Signature)
(PRERANA BHALOTIA)
DIRECTOR -DIN NO :02412523

EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2014 & Profit & Loss Account for the year ended
31st March, 2014

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	
NOTE 1 : SHARE CAPITAL			
(1) <u>Authorised capital:</u>			
2,50,000 Equity Shares of Rs 10/- each (Previous Year-2,50,000 Equity Shares of Rs 10/- each)	2500000	2500000	
	2500000	2500000	
(2) <u>Issued subscribed & paid up capital</u>			
a) Equity share capital			
Figures at the opening of the reporting period:			
2,49,500 Equity Shares of Rs 10/- each fully paid up (Previous Year-2,49,500 Equity Shares of Rs 10/- each fully paid up)	2495000	2495000	
Add: Issued subscribed & paid up capital during the report	0	0	
Figures at the closing of the reporting period:			
2,49,500 Equity Shares of Rs 10/- each fully paid up (Previous Year-2,49,500 Equity Shares of Rs 10/- each fully paid up)	2495000	2495000	
	2495000	2495000	
(3) <u>Shareholders holding more than 5% shares</u>			
S.No	Name of shareholder	No. of shares	No. of Shares
1	Sharda Bhalotia	22250	22250
2	Gita Devi	16450	16450
3	Deepika Basu	23150	23150
NOTE 2 : RESERVE & SURPLUS			
(1) <u>GENERAL RESERVE</u>			
Figures at the opening of the reporting period:	2141157	2129041	
Add: Additions during the reporting period	50395	12116	
Less: Income Tax for earlier years	0	0	
Add: Excess Provision for Income Tax in Earlier Years	0	0	
Figures at the closing of the reporting period:	2191552	2141157	
NOTE 3: OTHER CURRENT LIABILITIES			
Accounting charges payable	20000	0	
Bhura & co	5618	5618	
	25618	5618	
NOTE 4: SHORT TERM PROVISIONS:			
Provision For Income Tax	9602	5417	
	9602	5417	



EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2014 & Statement of Profit & Loss for the year ended

31st March, 2014

NOTE 5: FIXED ASSETS:

<u>DESCRIPTIONS OF ASSETS</u>	Balance as on 01.04.2013	Addition During the year	Depreciation For the year	Balance as on 31.03.2014
Air Conditioner	8519.00	0.00	1278.00	7241.00
Computer	444.00	0.00	444.00	0.00
Total	8963.00	0.00	1722.00	7241.00
AS ON 31.03.2013	11131.00	0.00	2168.00	8963.00



EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2014 & Profit & Loss Account for the year ended 31st March, 2014

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE 6: NON-CURRENT INVESTMENTS:		
a) Other investments		
<u>Investment in equity instruments*</u>		
In Quoted Shares		
11 Equity Shares of Bells Controls . Rs.10/- Each fully Paid up (Previous Year - Same)	200	200
Nil Equity Shares of Britania Industries . (Pr Year - 15 Shares of Britania Industries Rs. 10/- Each fully paid up)	0	0
1 Equity shares of Cheviot Co of Rs. 10/- each fully paid up (Previous Year - Same)	0	0
5700 Equity Shares of Himalaya company Ltd . Rs.10/- Each fully P (Previous Year - Same)	21945	21945
51 Equity Shares of Hindalco Ltd. Rs.1/- Each fully Paid up (Previous Year - same)	96	96
500 Equity Shares of Hindalco Ltd. Rs.1/- Each fully Paid up (Previous Year - Same)	0	0
7 Equity Shares of Bengal Assam Co Limited Rs.10/- Each fully Paid Up (Previous Year - Same)	1	1
4242 Equity Shares of Nicco Uco Alliance Rs.10/- Each fully Paid up (Previous Year - Same)	1824	1824
9 Equity Shares of Tata Steel Rs.10/- Each fully Paid up (Previous Year - 9 Shares)	0	1760
	24066	25826
In UnQuoted Shares		
5500 Shares of Equinox Semiconductor (Previous Year - same)	11275	11275
4100 Shares of Shekhar Infotech Pvt Ltd (Previous Year - same)	41000	41000
	52275	52275
TOTAL	76341	78101
*All Investment are valued at cost		
Aggregate amount of quoted investments	24066	25826
Aggregate amount of unquoted investments	52275	52275



EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2014 & Profit & Loss Account for the year ended 31st March, 2014

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE 7: INVENTORIES		
(1) <u>Stock in Trade</u>		
20 Equity Shares of Dhelakhat Tea Co Ltd. Rs.10/- Each fully Paid up (Previous Year - Same)	480	480
1 Equity Shares of Graphite India Ltd. Rs.2/- Each fully Paid up (Previous Year - Same)	2	2
100 Equity Shares of Teloijan Tea co Ltd Rs. 10/- Each fully Paid up (Previous Year - Same)	505	505
TOTAL	987	987
NOTE 8: CASH AND BANK BALANCES:		
(A) <u>CASH AND CASH EQUIVALENTS</u>		
(1) Balances with banks		
Vijaya Bank-KOLKATA	0	2653
IDBI BANK LTD -Kolkata	76192	0
Tamilnad Mercantile Bank-Kolkata	0	5528
(2) Cash in hand	1409	960
TOTAL	77601	9141
NOTE 9: SHORT TERM LOANS AND ADVANCES		
(1) <u>Loans and Advances</u>		
a) <u>Unsecured, considered good</u>		
Bijay Kumar agarwal	3950000	3950000
GP Overseas Pvt Ltd	100000	100000
Suvrat Tapuriah	500000	500000
MAT Credit	9602	0
TOTAL	4559602	4550000
NOTE 10: OTHER INCOME:		
Dividend Received	1770	1115
Interest Received	237000	237050
Miscellaneous Income	19000	0
Redemption Of Debentures	0	549
Long Term capitalGain	58559	0
TOTAL	316329	238714



EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2014 & Profit & Loss Account for the year ended 31st March, 2014

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE 11: CHANGES IN INVENTORIES OF FINISHED GOODS:		
Shares		
Closing Stock	987	987
Less: Opening Stock	987	987
TOTAL	0	0
NOTE 12: EMPLOYEE BENEFIT EXPENSE:		
Salaries and wages	69180	58189
TOTAL	69180	58189
NOTE 13: DETAILS OF OTHER EXPENSES:		
Bank charges	379	719
Demat Charges	565	908
Office Maintenance Expenses	90000	84000
Office Expenses	75370	52516
Compliance Certificate Fees	1100	1100
Filing Fees	2000	2000
Accounting Charges	20000	0
Books & Periodicals	0	1520
Payment to auditor(Audit Fees)	5618	5618
Postage charges	0	443
Telephone Expenses	0	12000
TOTAL	195032	160824



