



Advik
Industries Limited

30TH ANNUAL
REPORT

2015

S.No.	CONTENTS	Page No.
1.	Company Information	3
2.	Notice of AGM	4
3.	Attendance Slip	17
4.	Proxy Form	18
5.	Director's Report	20
6.	Annexure to Director Report	29
7.	Auditor's Report	71
8.	Financials	75
9.	Statement of Subsidiaries' Financials	88
10.	Consolidated Auditors' Report	90
11.	Consolidated Financials	95

BOARD OF DIRECTORS

1. MR. VIRENDER KUMAR AGARWAL	MANAGING DIRECTOR
2. MR. SHAKUL KUMAR AGARWAL	WHOLE-TIME DIRECTOR
3. MRS. MANJU AGARWAL	NON-EXECUTIVE WOMEN DIRECTOR
4. MR. DEEPAK SHARMA	INDEPENDENT DIRECTOR
5. MR. HEMANT AGARWAL	INDEPENDENT DIRECTOR
6. MR. PARVEEN GUPTA	INDEPENDENT DIRECTOR

STATUTORY AUDITOR	GARG ANIL & CO CHARTERED ACCOUNTANTS E-174 LAJPAT NAGAR-IV, AMAR COLONY, NEW DELHI-110024
-------------------	--

COMPANY SECRETARY & COMPLIANCE OFFICER	RADHIKA GARG
---	--------------

CHIEF FINANCIAL OFFICER	GAURAV KUMAR JHA
-------------------------	------------------

SECRETARIAL AUDITOR	A.K VERMA & CO. 13B NETAJI SUBHASH MARG IIND FLOOR ABOVE CENTRAL BANK OF INDIA DARYAGANJ NEW DELHI-110002
---------------------	--

CIN	L74899DL1985PLC022505
-----	-----------------------

REGISTERED OFFICE:	PLOT NO. 84, KHASRA NO. 143/84, GROUND FLOOR, EXTENDED LAL DORA, KANJHAWLA, DELHI -110081
--------------------	---

WEBSITE	www.advikgroup.com/ail
EMAIL	cs@advikgroup.com info@advikgroup.com
CONTACT NO.	011-25952595

REGISTRAR AND TRANSFER AGENT	SKYLINE FINANCIAL SERVICE PRIVATE LIMITED SHOP NO.D-153/A, I-AREA, OKHLA PHASE I, OKHLA INDUSTRIAL AREA, NEW DELHI, DELHI- 110020
------------------------------	--

CHAIRMAN'S MESSAGE

Dear Shareowners,

I am happy as always to connect with you to reflect on the performance of Advik Industries in the year that went by and share with you our aspirations for the future.

I would like to extend my appreciation to the entire Advik Industries team for their determination and efforts to make this possible. I truly believe that it is not a chance occurrence but a sustainable performance since structural changes have been effected in the operating business model. We should obviously not rest on our laurels or allow a sense of complacency to set in. With general economic conditions set to ease further, Your Company is poised to achieve even better in all areas in the coming year.

I am pleased to inform you that Advik Industries has obtain the NOC from Delhi Stock Exchange to get listed its shares at Bombay Stock Exchange and we are planning to get list at Bombay Stock Exchange very soon.

I would like to gratefully acknowledge the trust and confidence reposed in us by you and more importantly for your patience in seeing us through the recent turbulent times. The Management is conscious of your increasing expectations and is gearing to fulfill the same.

The continuing support and co-operation of our loyal family circle of customers, financial institutions and partners have been valuable to Your Company's success and well-being and is much appreciated.

Thank You

Yours sincerely

Virender Kumar Agarwal
Chairman & Managing Director
DIN: 00531255
R/o H-107, Aravali Kunj, Plot No. 44,
Sector - 13, Rohini,
Delhi-110085

Date: 11/08/2015

Dear Members/Directors/Auditor

You are cordially invited to attend the 30th Annual General Meeting (the 'AGM') of the members of Advik Industries Limited (the 'Company') to be held on Monday, 28th September, 2015 at 12:30 P.M. at Premier Inn, District Centre, Crossing, Opposite Toyota Galaxy District Park Shalimar Bagh, Outer Ring Rd, Haider Pur, New Delhi-110088.

The Notice of the meeting, containing the business to be transacted, is enclosed.

Thanking You,
For and on behalf of the Board
ADVIK INDUSTRIES LIMITED

Virender Kumar Agarwal
Managing Director
Din: 00531255
R/o H-107, ARAVALI KUNJ, PLOT NO. 44,
SECTOR - 13, ROHINI,
DELHI-110085

Enclosures:

1. Notice of the AGM
2. Attendance slip
3. Proxy form (MGT-11)
4. Route Map

NOTICE

NOTICE is hereby given that the **30th** Annual General Meeting of the members of **ADVIK INDUSTRIES LIMITED** will be held on Monday 28th day of September, 2015 at Premier Inn, District Centre, Crossing, Opposite Toyota Galaxy District Park Shalimar Bagh, Outer Ring Rd, Haider Pur, New Delhi-110088 at 12:30 P.M. to consider and transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt :

(a) To consider and if thought fit to pass with or without modification(s) the following

“RESOLVED THAT the Audited Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2015 along with the Auditor’s Report and the Directors’ Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

(b) To consider and if thought fit to pass with or without modification(s) the following

“RESOLVED THAT the Audited Consolidated Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2015 along with the Auditor’s Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

2. To appoint a Director in place of Mr. Virender Kumar Agarwal, (DIN: 00531255) who retires by rotation and being eligible for re-appointment.

“RESOLVED THAT pursuant the provisions of Section 152 of the Companies Act, 2015 Mr. Virender Kumar Agarwal, (DIN: 00531255), who retires by rotation, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation.

3. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provision of section 139 and other application provisions, if any, of Companies act 2013 and the rules framed there under as mentioned from time to time **M/s Garg Anil & Co.**, Chartered Accountants, New Delhi, be and is here by re-appointed as auditors of the Company, to hold office from the conclusion of this Annual General meeting till the conclusion of the next Annual general meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

SPECIAL BUSINESS:

4. Alteration of Clause III (B) by changing the heading of Incidental Object Clause and deletion of Clause III (C) of Other Objects Clause as per the Provision of The Companies Act, 2013.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**

“RESOLVED THAT pursuant to Sections 4, 13 and other applicable provisions of the Companies Act, 2013 if any, consent of the members be and is hereby given for alteration of Clause III (B) of the objects that are incidental or ancillary to the attainment of the main objects of the Memorandum of Association by changing the heading as **“MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A)”** without making any addition or deletion in the incidental objects.

RESOLVED FURTHER THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof) consent of the members be and is hereby given for the deletion of Clause III (C) of Other Objects Clause of the Memorandum of Association of the Company in compliance of the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board of Directors be and are hereby authorized on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid Resolution along with filing of necessary E-forms with the Registrar of Companies NCT of Delhi & Haryana.”

5. Alteration of the Liability Clause of the Memorandum of Association as per the provision of the Companies Act, 2013.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), Clause IV of the Memorandum of Association be and is hereby altered by replacing the existing Clause IV with the following new Clause IV:

Clause IV: “The liability of members is limited and this liability is limited to the amount unpaid on shares held by them.”

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid Resolution along with filing of necessary E-forms with the Registrar of Companies NCT of Delhi & Haryana.”

6. Re-appointment of Secretarial Auditor

To appoint M/s A.K.Verma & Co. , Company Secretaries, New Delhi as Secretarial Auditor of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant provisions of Section 204 of the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Other applicable provisions of the Act and pursuant to relevant provisions of Article of Association of the Company, consent of the Company be and is hereby accorded to re-appoint M/s A. K. Verma & Co., Company Secretaries, New Delhi as Secretarial Auditor for Financial Year 2015- 2016 at such remuneration as shall be fixed by the Board of Directors of the Company.”

By the order of the Board
ADVIK INDUSTRIES LIMITED

Virender Kumar Agarwal
Managing Director/Chairman
Din: 00531255
R/o, H-107, ARAVALI KUNJ, PLOT
NO. 44, SECTOR-13, ROHINI, DELHI-
110085

Date: 11/08/2015
Place: New Delhi

NOTES:

1. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item nos. 4 to 6 of the Notice set out above is annexed herewith.
2. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
3. Proxy form in MGT-11 duly filled up and executed must be received at the Registered Office of the company not less than 48 hours before the time fixed for the meeting. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
4. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address either with the Company or Depository Participant(s). Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
5. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip at the Registration Counter at the AGM.
6. The Register of Members and Share Transfer Books shall remain closed from 21st September, 2015 to 28th September, 2015 (both days inclusive).

7. Members desiring any further information on the business to be transacted at the meeting should write to the company at least 15 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.
8. Members are requested to notify the company their change of address, if any, to Registered Office of the Company.
9. Members are requested to bring their attendance slip and copy of the Annual Report with them at the Annual General Meeting.
10. All correspondence relating to shares may be addressed to the registered office of the company.
11. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
12. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
13. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
14. Members may kindly note that no 'Gifts' will be distributed at the Annual General Meeting.
15. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 18.
16. Members desiring any information/clarification on the Accounts are requested to write to the Company in advance at least seven (7) days before the meeting so as to keep the information ready at the time of Annual General Meeting.
17. As per provisions of the Companies Act, 2013 facility for making nominations is available to the shareholders in respect of the shares held by them. Nomination forms can be obtained from the Registered Office of the Company.

18. Voting Through Electronic Means:

- a) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and Clause 35B of the Listing Agreement, the Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').
- b) The facility for voting through electronic voting system ('Insta Poll') shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through 'Insta Poll'.
- c) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- d) The Company shall also provide facility for voting through polling paper which shall be available at the meeting and members attending the meeting who have not already casted their vote by remote e-voting shall be able to exercise their right to vote at the meeting.
- e) The Company is providing facility for voting by electronic means to its members to enable them to cast their votes through such voting. The Company has engaged the services of Central Depository Service Limited ("CDSL") as the Authorised Agency to provide remote e-voting facility (i.e. the facility of casting votes by a member by using an electronic voting system from a place other than the venue of a general meeting).
- f) The Board of Directors of the Company has appointed Mr. Ashok Kumar Verma, a Practicing Company Secretary, New Delhi as Scrutinizer to scrutinize the Insta Poll and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
- g) The cut-off date for the purpose of voting (including remote e-voting) is 21st September, 2015.
- h) Remote e-voting facility will be available during the following period:

Commencement of remote e-voting	Friday, 25th September, 2015, 9:00 a.m.
End of remote e-voting	Sunday, 27th September, 2015, 5:00 p.m.

Please note that remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled upon expiry of aforesaid period.

i) The Scrutinizer, after scrutinizing the votes cast at the meeting (Insta Poll) and through remote e-voting, will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.advikgroup.com/ail The results shall simultaneously be communicated to the Stock Exchanges.

The instructions for e-voting are as under:

- i. The voting period begins on 25th September 2015, 09:00 A.M and ends on 27th September 2015, 05:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 21st September 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iv. Click on Shareholder - Login
- v. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- viii. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii. Click on the EVSN along with "Advik Industries Limited" from the drop down menu and click "SUBMIT"
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- xiv. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xvi. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xviii. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. Note for Non-Individual Shareholders & Custodians:
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporates and Custodians respectively.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to ashokvermafcs@gmail.com with copy marked to helpdesk.evoting@cdslindia.com.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- xxi. The Results shall be declared on the date of AGM of the Company i.e 28TH September, 2015. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website www.advikgroup.com/ail and on the website of CDSL within two days of passing of the resolutions at the AGM of the Company and communicated to the **STOCK EXCHANGE**.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

In order to comply with the provisions of the Companies Act, 2013, the Company needs to amend the title of clause III (B) Objects Clause of the Memorandum of Association.

Further in order to comply with the provisions of Section 4(1) (c), 13 and other applicable provisions, if any, of the Companies Act, 2013, the Company needs to delete the Other Objects Clause from the Memorandum of Association. The modification in the Memorandum of Association is carried out to give effect to the provisions of the Companies Act, 2013.

Consent of the shareholders by passing a Special Resolution is required in this regard.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution. The relevant documents are available for inspection by the members during working hours in registered office of the company.

The copies of the following documents are open for inspection at the registered office of the Company between 11.00 am and 1.00 pm on any working day except Saturdays and Sundays and company holidays:

1. Copy of the Board Resolution.
2. Notice of the AGM with Explanatory.
3. Memorandum and Articles of Association of the Company
4. Balance Sheet as on 31st March, 2015 along with Profit & Loss Account and Auditors' Report thereon of the Company.

The board of directors of company recommends passing of the resolution as Special Resolution.

Item No. 5

In order to comply with the provisions of Section 4(1) (d) (i), 13 and other applicable provisions, if any, of the Companies Act, 2013, the Company needs to alter the Liability Clause of the Memorandum of Association. The modification in the Memorandum of Association is carried out to give effect to the provisions of the Companies Act, 2013.

Consent of the shareholders by passing a Special Resolution is required in this regard.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution. The relevant documents are available for inspection by the members during working hours in registered office of the company.

The copies of the following documents are open for inspection at the registered office of the Company between 11.00 am and 1.00 pm on any working day except Saturdays and Sundays and company holidays:

1. Copy of the Board Resolution
2. Notice of the AGM with Explanatory
3. Memorandum and Articles of Association of the Company
4. Balance Sheet as on 31st March, 2015 along with Profit & Loss Account and Auditors' Report thereon of the Company.

The board of directors of company recommends passing of the resolution as Special Resolution.

Item No. 6

As per the provisions of Section 204 of the Companies Act 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company being Listed Company shall be subject to Secretarial Audit from Practicing Company Secretary.

The Board hereby recommends to re-appoint M/s A.K.Verma & Co., Company Secretaries, having experience of more than 19 years of Corporate Services in field of Corporate Laws as Secretarial Auditor of Company.

None of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in these resolutions.

The copies of the following documents are open for inspection at the registered office of the Company between 11.00 am and 1.00 pm on any working day except Saturdays and Sundays and company holidays:

1. Notice of the AGM with Explanatory
2. Memorandum and Articles of Association of the Company
3. Balance Sheet as on 31st March, 2015 along with Profit & Loss Account and Auditors' Report thereon of the Company.

The board of directors of company recommends passing of the resolution as Ordinary Resolution.

ADVIK INDUSTRIES LIMITED

Registered office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora,
Kanjhawla, Delhi-110081
CIN: L74899DL1985PLC022505

ADMISSION SLIP

Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company/Depositories.

DP ID.....

Client ID.....

Regd. Folio No.*
Shares.....

No. of

Name(s) in Full Company	Father's/Husband's Name	Address as Regd. with the
----------------------------	-------------------------	---------------------------

1.

2.

3.

I/WE HEREBY RECORD MY/OUR PRESENCE AT THE THIRTIETH ANNUAL GENERAL MEETING OF THE COMPANY BEING HELD ON 28TH DAY OF SEPTEMBER, 2015 AT 12.30 P.M. AT Premier Inn, District Centre, Crossing, Opposite Toyota Galaxy District Park Shalimar Bagh, Outer Ring Rd, Haider Pur, New Delhi-110088 Please (a) in the box

Member

Proxy

_____ Member's/Proxy's Signature**

* Applicable for investors holding shares in physical form.

** Please strike out whichever is not Applicable

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74899DL1985PLC022505

Name of the company: ADVIK INDUSTRIES LIMITED

Registered office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

Name of the member (s) :

Registered address :

E-mail Id:

Folio No/ Client Id :

DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature :.....,or failing him

2. Name:

Address:

E-mail Id:

Signature:.....,or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual general meeting of the company, to be held on the Monday, 28th day of September, 2015 At **12:30** P.M. at Premier Inn, District Centre, Crossing, Opposite Toyota Galaxy District Park Shalimar Bagh, Outer Ring Rd, Haider Pur, New Delhi-110088 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	For(Approved)	Against(Rejected)
1. To consider the Audited Financial Statements/ Consolidated Financial Statements for the year/period ended 31st March, 2015.		
2. To consider appointment of Mr. Virender Kumar Agarwal as Director of the Company.		
3. To appoint Auditors for a period of one year.		
4. To Adopt New Set Of Incidental Object Clause And Alteration Of Other Objects By Way Of Deletion As Per The Provision Of The Companies Act, 2013		
5. To Alter the Liability Clause of the Memorandum of Association as per the Provision Of The Companies Act, 2013.		
6. To Appoint Secretarial Auditor		

Affix Revenue Stamp

Signed this.....day of..... 2015

Signature of shareholder..... Signature of Proxy holder(s).....

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
4. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

DIRECTORS' REPORT

To
The member(s),

Your directors have pleasure in presenting the 30th Annual Report together with the audited statement of accounts for the year ending 31st March, 2015.

1. BACKGROUND

ADVIK INDUSTRIES LIMITED is a Company Listed on Delhi Stock Exchange and Non Deposit Accepting Non-Banking Finance Company ("NBFC"), holding a Certificate of Registration from the Reserve Bank of India ("RBI")

2. FINANCIAL RESULTS

After making usual adjustment and meeting all expenses the profit of the year is Rs. 474844.94 which is carried forward to the next year along with brought forward Profit of 512078.59. The financial results of the company for the year ended 31st March, 2015 are as follows:-

(Rs.)			
Sl. No.	PARTICULARS	CURRENT YEAR (2014-2015)	PREVIOUS YEAR (2013-14)
1.	Total Income	7568882.59	28666321.50
2.	Total Expenditure	7157120.65	28164978.91
3.	Profit Before Tax	411761.94	501342.59
4.	Income Tax	-63083.00	-10736.00
5.	Deferred Tax	-	-
5.	Profit after Income Tax	474844.94	512078.59
6.	Paid Up Share Capital	4,58,73,600.00	4,58,73,600.00
7.	Reserves and Surplus	40229645.82	39754800.88

3. WORKING OF THE COMPANY

The Company engaged in Non-Banking Financial Activity. During the period under review total income of the Company was Rs. 7568882.59 as against Rs. 28666321.50 in previous year. The Company was able to earn a Net Profit after tax of Rs. 474844.94 as against Rs. 512078.59 in previous financial year. Your Directors are putting their best efforts to improve the performance of the Company.

4. CHANGE IN THE NATURE OF BUSINESS:

There were no Changes in the Nature of Business of the Company during the Financial Year.

5. LISTING INFORMATION:

During the year the Securities of the Company were listed at Delhi Stock Exchange. However, Securities and Exchange Board of India (SEBI) vide its order dated 19th November, 2014 derecognized Delhi Stock Exchange and, which had sought voluntary exit from the stock exchange activities..

Also, consequent to voluntary exit of Delhi Stock Exchange from stock exchange business, the management of the Company is now planning to get listed its shares at Bombay Stock Exchange and Company has obtained No Objection Certificate from the Delhi Stock Exchange in this regard. The Management of the Company is hopeful to get listed at Bombay Stock Exchange very soon.

6. SHARE CAPITAL

The Authorized Share Capital of the Company as on 31st March 2015 was Rs. 4,58,73,600.00 (Four Crore Fifty Eight Lakh Seventy Three Thousand Six Hundred) and Paid-up Equity Share Capital of the Company on March 31, 2015, was Rs. 4,58,73, 600.00 (Four Crore Fifty Eight Lakh Seventy Three Thousand Six Hundred). There was no change in the Authorized or the Paid-up Capital/Subscribed Capital during FY 2014-15.

a) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review

b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review

c) BONUS SHARES

No Bonus Shares were issued during the year under review

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

e) SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issue any Equity shares with Differential Rights.

7. DIVIDEND

Considering the present conditions of business and growth stage of Company, The Board of Directors of the company has decided not to recommend any dividend for the Financial Year 2014-15. The management being optimistic about the return from business activities has proposed to plough back divisible profit into the main activities of the Company.

8. CORPORATE GOVERNANCE

As per the circular issued by the SEBI vide circular No. CIR/CFD/POLICY CELL/7/2014 dated 15th September 2014 to all the stock Exchanges regarding Corporate Governance in Listed entities. The Clause 49 of the listing Agreement is applicable to the Companies having paid up equity share capital exceeding Rs.10 crore and Net Worth exceeding Rs.25 crore, as on the last day of the previous financial year. The Company is not Covered any of the Criterion mentioned above so it is not mandatory for the Company to Comply the Provisions of the Clause 49 of the Listing Agreement. In the preview of this Circular Company is not required to submit Corporate Governance Report. However Company will take adequate steps as and when necessary in compliance of Clause 49 on its discretion basis and annexed a Corporate Governance Report in **Annexure -I**

9. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as (**Annexure II**)

10. NUMBER OF MEETING OF BOARD OF DIRECTORS

The Board of Directors duly met **8 times** dated **30-05-2014, 31-05-2014, 01-07-2014, 25-07-2014, 01-09-2014, 23-09-2014, 13-11-2014 and 11-02-2015** during the year in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The time gap between two consecutive meetings of the Board did not exceed one hundred and twenty days. The details of such meetings are given in the Corporate Governance Report annexed to this Report.

11. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013, the Directors of the Company hereby states that:

- i. In the preparation of the annual accounts for the year ended 31st March 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures.

- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit and Loss of the company for that period.
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. The Directors had prepared the annual accounts on a Going Concern Basis.
- v. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively ;and
- vi. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and such system were adequate and operating effectively.

12. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

13. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

14. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report for the year under review annexed to this Directors' Report, provides a more detailed review of the operating performance. Company. However this is the requirement of Clause 49 and clause 49 is not applicable to the Company w.e.f 01.10.2014. Company has made this disclosure on its discretion as annexed in **(Annexure-III)**.

15. DISCLOSURE BY AN INDEPENDENT DIRECTOR(S)

Mr. Deepak Sharma, Mr. Hemant Agarwal and Mr. Parveen Gupta, Independent Directors of the company have given the requisite declaration in the Board Meeting that they meet the criteria of independence as provided in Section 149(6) of Companies Act, 2013.

16. AUDIT COMMITTEE AND VIGIL MECHANISM

The company has Constituted Audit Committee of the Board in accordance with the provision of Section 177 of the Companies Act, 2013. The Audit Committee comprises of the following Directors:

Mr. Hemant Agrawal	CHAIRMAN
Ms. Parveen Gupta	MEMBER
Mr. Virender Kumar Agarwal	MEMBER

17. VIGIL MECHANISM

The Vigil Mechanism of the Company pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 which also incorporates a whistle blower policy in terms of the Listing Agreement, includes an Ethics & Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the Task Force or to the Chairman of the Audit Committee.

18. REMUNERATION OF DIRECTORS

The Company has not given Remuneration to any Director of the Company. So there is no requirement to give Disclosure under Section 197(12) of the Companies Act 2013.

19. LOANS, GUARANTEE AND INVESTMENT

The particulars of Loans given, Investments made and Guarantee given by company under Section 186 of Companies Act, 2013 is annexed as **(Annexure IV)**.

20. PARTICULARS OF RELATED PARTY TRANSACTION

There were no contracts or arrangements entered into by the company in accordance with provisions of section 188 of the Companies Act, 2013. Further, all the related party transactions in terms of the Provisions of Companies Act 2013 were entered in the ordinary course of business during the financial year and were also at arm's length basis. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated person which may have a potential conflict with the interest of Company at large.

21. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There were changes in the Directors and Key Managerial Personnel of the Company. Ms. Radhika Garg was appointed as Company Secretary and Mr. Manoj Kumar was appointed as Chief Financial Officer of the Company in pursuance of Section 203 of the Companies Act 2013 as Key Managerial Personnel. of the Company w.e.f 01/09/2014 and 31/03/2015 respectively, Mr. Shakul Kumar Agarwal was appointed as Whole-time Director for a period of three years w.e.f. 01/04/2015 in pursuance of Section 203 of the Companies Act 2013 as Key Managerial Personnel.

22. AUDITORS & AUDITORS REPORT

M/s. Garg Anil & Co., Chartered Accountants, auditors of the company, retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

23. FIXED DEPOSITS

The company had neither invited nor accepted any deposits from the public within the meaning of the Companies (Acceptance of Deposits) Rules 2014.

24. SUBSIDIARY COMPANIES

Company have one Subsidiary Company namely **Advik Optoelectronics Limited**. A statement pursuant to Section 129(3) of the Companies Act, 2013 containing salient features of the financial statements of the subsidiaries/associate companies/joint ventures of the company is annexed as **(Annexure- V)**

The Company further undertakes that annual accounts of the subsidiary company and the related detailed information shall be made available to the shareholders of **ADVIK INDUSTRIES LIMITED**. Seeking such information at any point of time. The annual accounts of the subsidiary company are also available for inspection by any shareholder at the registered office of the company.

25. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

26. RISK MANAGEMENT

During the year, your Directors developed and implemented an appropriate risk management policy which contained the provisions regarding entrusted with the responsibility to assist the Board in Overseeing and approving the Company's enterprise wide risk management framework and overseeing that all the risks that the organization faces, identifying the element of risk which, in the opinion of the Board may threaten the existence of the company and safeguarding the company against those risks.

27. POLICIES OF NOMINATION AND REMUNERATION COMMITTEE

Pursuant to Section 178(3) of the Companies Act, 2013 the Nomination and Remuneration Committee constituted by the Board of Directors have laid down the following policies:

- Criteria for nomination as Director, Key Managerial Personnel and Independence of a Director:
- Criteria for determining Remuneration of Directors, Key Managerial Personnel and Senior Management Other Employees of the Company
- Evaluation of performance of the members of the Board, Key Managerial Personnel

28. CONSOLIDATED FINANCIAL STATEMENT

The Consolidated financial statement have been prepared by the company in accordance with the Companies Act, 2013 ("the Act") and Accounting Standard (AS) - 21 on Consolidated Financial Statements and other applicable accounting standards issued by Institute of chartered Accountant of India. The audited consolidated financial statements together with Auditor Report form part of the Annual Report.

29. SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The Board has appointed M/s A.K Verma & Co, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2014-15. Pursuant to Section 204(1) of the Companies Act, 2013. The Secretarial Audit Report for the financial year ended March 31, 2015 is annexed in MR-3 (**Annexure VI**).

There is two observation marked by Secretarial Auditor in his Secretarial Audit Report and the response of the management for this observation is as under

Observation	Management's Response
The Company has not made some disclosures on its website as required under Companies Act 2013 and listing Agreement.	It is confirmed by the management that the required disclosure will be hosted on the website very soon.
The Company has not appointed Internal auditor pursuant to the requirement of section 138 of Companies Act, 2013, as confirmed by the Management.	It is confirmed by the Management that the Company is in under process to appoint Internal auditor pursuant to the requirement of section 138 of Companies Act, 2013, as confirmed by the Management.

30. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employees has drawn remuneration in excess of the limits set out in the said rules.

31. INTERNAL AUDIT & CONTROLS

The Company is under process to engage the service of internal auditor.

32. INTERNAL CONTROL SYSTEM

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

33. FORMAL ANNUAL EVALUATION OF THE BOARD

A statement indicating the performance of the Board and its committee and its individual directors is annexed as (**Annexure VII**).

34. CODE OF CONDUCT AND ETHICS

The Board of directors of the Company has adopted a Code of Conduct and Ethics for the Directors and Senior Executives of the Company. The object of the Code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty. The Code sets out a broad policy for one's conduct in dealing with the Company, fellow directors and with the environment in which the Company operates. The code is available on the Company's website.

35. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

36. ORDER OF COURT/TRIBUNAL/REGULATOR

During the year under review there was not any order passed by the regulators or courts or tribunals which was material enough to impact the going concern status and operation of the Company.

37. ACKNOWLEDGEMENT

The Board expresses their gratitude to its all stakeholder's i.e members, customers, Government agencies and their departments, Bankers of the Company for their continued support and faith. The Director places on record their sincere appreciation to all the employees of the company for their contribution in the growth of the company.

On behalf of the Board of Directors

Place: New Delhi
Date: 11/08/2015

VIRENDER KUMAR AGARWAL
Managing Director
DIN: 00531255
H-107, ARAVALI KUNJ,
PLOT NO. 44, SECTOR-13,
ROHINI, DELHI- 110085

SHAKUL KUMAR AGARWAL
Whole-time Director
DIN: 03590891
H-107, ARAVALI KUNJ
PLOT NO. 44, SECTOR-13,
ROHINI, DELHI- 110085

ANNEXURES TO DIRECTOR REPORT

<u>Annexure</u>	Content
I.	Corporate Governance Report
II.	Annual Return Extracts in MGT 9
III.	Management Discussion and Analysis Report
IV.	Loans, Investment and Guarantee
V.	Details of subsidiary
VI.	MR-3 Secretarial Audit Report
VII.	Formal evaluation of the Board

ANNEXURE-I

REPORT ON CORPORATE GOVERNANCE FORMING PART OF THE DIRECTORS' REPORT

Corporate Governance

The Corporate Governance standards demonstrate inalienable rights vested with various stakeholders and strong commitment to values, ethics and business conduct. Your Company is committed to good Corporate Governance, based on an effective independent Board, separation of supervisory role from the executive management and the constitution of Committees to oversee critical areas thus upholding the standards practically at every sphere ranging from action plan to performance measurement and consumer satisfaction.

Advik Industries Philosophy

The company firmly believes in good Corporate Governance and has made Corporate Governance a practice and continuous process of development right across the company. The company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and fairness in the functioning of the company and conduct of business.

The company's corporate philosophy is focused on its people who are the most important assets. The company values its employee's integrity, creativity and ability who in turn demonstrate the highest ethical standard and responsibility towards the shareholders. The company believes that over a period of time all its operations and actions must serve the underlying goal of enhancing overall stakeholder value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers.

Company has strengthened governance practices. These practices define the way business is conducted and value is generated. Stakeholders' interests are taken into account, before making any business decision

Our company is in compliance with the guidelines on Corporate Governance stipulated under various clauses of Listing Agreement with stock exchanges and in this regards, we submit a report on the matters mentioned in the said clauses and practices followed by the company.

Rights of Shareholders

Your Company protects and facilitates shareholders' rights, provides adequate and timely information, opportunity to participate effectively in general meeting and ensure equitable treatment to all shareholders.

Role of stakeholders in Corporate Governance

Your Company recognizes the rights of stakeholders and encourages co-operation between the Company and stakeholders to enable participation in Corporate Governance process.

Disclosures and transparency

Your Company ensures timely and accurate disclosure on all material matters including the financial situation, performance, ownership and governance of the Company.

2. Board of Directors

The Company has optimum combination of Executive and Non-Executive Directors. The Board consists of Six Directors out of which 2 are Executive Directors, 1 Non-Executive Women Director and 3 are Non Executive Independent Directors. None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than five Committees (as specified in the Clause 49 of the Listing Agreement), across all the companies in which they are Director. The necessary disclosures regarding Committee positions have been made by the Directors.

As per the declaration received by the company, none of the directors is disqualified under section 164(2) of the companies Act, 2013.

(a) The composition of the Board of Directors as on March 31, 2015 is as under:-

Sl. No.	Name of Director	Executive/ Non Executive	No. of other Directorship	No. of other Committee Membership
1.	Virender Kumar Agarwal	Executive (Managing Director)	2	NIL
2.	Manju Agarwal	Non-Executive Women Director	NIL	NIL
3.	Shakul Kumar Agarwal	Executive (Whole-time Director)	2	NIL
4.	Hemant Agarwal	Non-Executive & Independent	NIL	NIL
5.	Praveen Gupta	Non-Executive & Independent	1	NIL
6.	Deepak Kumar Sharma	Non-Executive & Independent	NIL	NIL

Note: - As per clause 49 of the Listing Agreement membership of Audit Committee Shareholders/ Investors/Shareholders Grievance Committee are required to be disclosed.

(b) Board Meeting held in Financial Year 2014 - 2015 and attendance of Directors:

The Board of Directors is the apex body constituted for overseeing the Company's overall functioning. The Board provides and evaluates the Company's strategic direction, management policies and their effectiveness, and ensures that shareholders' long-term interests are being served.

Meetings of the Board and its Committee/s are generally held in New Delhi and scheduled well in advance. The Company Secretary in consultation with CFO and Managing Director drafts the agenda for each Board Meeting along with explanatory notes and distributes these in advance to the directors. Normally the Board meets at least once in a quarter to consider amongst other businesses, the quarterly performance of the company and financial results. The maximum time gap between any two meetings is not more than 120 days. Detailed agenda notes are circulated well in advance. All material information is incorporated in the agenda for facilitating meaningful and focused discussions at the meeting. Where it is not practicable to attach any document to the agenda, it is tabled before the meeting with specific reference to this effect in the agenda. The Company Secretary records minutes of proceedings of each Board and Committee meeting. Draft minutes are circulated to Board/ Board Committee members for their comments. The minutes are entered in the Minutes Book within 30 days from the conclusion of the meeting. The Directors actively participate in the deliberation at these meetings. During the year, Eight Board Meetings were held on **30-05-2014, 31-05-2014, 01-07-2014, 25-07-2014, 01-09-2014, 23-09-2014, 13-11-2014 and 11-02-2015**

The attendance of each Director in the Board Meetings is detailed herein below:

Name of Director	Executive/ Non Executive	Designation	No. of Board Meetings held during 2014-15	No. of Board Meetings attended during 2014-15	Attendance at the last AGM held on September 30, 2014
Virender Kumar Agarwal	Executive	Managing Director	8	8	Present
Shakul Kumar Agarwal	Executive	Whole Time Director	8	8	Present
Manju Agarwal	Non-Executive women Director	Director	8	8	Present
Hemant Agarwal	Non Executive & Independent Director	Director	8	8	Present
Praveen Gupta	Non Executive & Independent Director	Director	8	8	Present
Deepak Kumar Sharma	Non Executive & Independent Director	Director	8	8	Present

(c) Resolution passed by circulation

No Resolution was passed by circulation during the financial year 2014 – 2015.

(d) Remuneration paid to Executive Directors and sitting fees to the Non-executive Directors

No Remuneration has been paid by the Company to Managing Director or Executive Director of the Company as the Company is on the stage of growth and ploughs back the profit of the Company in the growth of the Company. The Directors have voluntarily waived off the fees payable, if any in the best interest of the Company.

Sl. No.	Name	Designation	Salaries & Allowances (Rs. In lakhs)	Commission (Rs. In lakhs)	Total (Rs. In lakhs)
1.	Virender Kumar Agarwal	Managing Director	Nil	Nil	Nil
2.	Shakul Kumar Agarwal	Whole-Time Director	Nil	Nil	Nil

(e) Terms of appointment of Managing Director,

The current term of appointment of Virender Kumar Agarwal, Managing Director is upto September 26th, 2017.

The current term of appointment of Shakul Kumar Agarwal, Whole-time Director is upto March 31st, 2018

(f) Independent Director's Remuneration

Considering the scale of operations of the company ,no remuneration was paid to Independent Directors during 2014-2015.

(g) Disclosure in terms of Section II Part B of Schedule V to the Companies Act, 2013

- i) All elements of remuneration package of all directors of the company:

Sl. No.	Name & Designation	Salaries (Rs. In lakhs)	Benefits (Rs. In lakhs)	Bonus	Stock Option	Pension
1.	Virender Kumar Agarwal Managing Director	Nil	Nil	Nil	Nil	Nil
2.	Shakul Kumar Agarwal Whole-time Director	Nil	Nil	Nil	Nil	Nil
3.	Manju Agarwal Non executive Women Director	Nil	Nil	Nil	Nil	Nil
4.	Hemant Agarwal Non executive Independent Director	Nil	Nil	Nil	Nil	Nil
5.	Parveen Gupta Non executive Independent Director	Nil	Nil	Nil	Nil	Nil
6.	Deepak Kumar Sharma Non executive Independent Director	Nil	Nil	Nil	Nil	Nil

- ii) Details of fixed component and performance linked incentives alongwith performance criteria.
- iii) The fixed component of salary is the same as mentioned in above table. There is no performance linked incentive payable to any director.
- iv) Details of Service contract, notice period and severance fee

Sl. No.	Name & Designation	Service Contract	Notice Period	Severance fee
1.	Virender Kumar Agarwal -Managing Director	3 Years w.e.f. 01/07/2014	1Month	Nil
2.	Shakul Kumar Agarwal -Whole-time Director	2 Years w.e.f. 01/04/2015	1 Month	Nil

v) Stock option details of every director: No stock option was given to any director.

(h) Shareholding of Directors in the Company as on March 31, 2015

Sl. No.	Name of Director	No. of Shares	% of Total Shareholding
1.	Virender Kumar Agarwal	1522460	33.19
2.	Manju Agarwal	143400	3.13
3.	Hemant Agarwal	0	0
4.	Parveen Gupta	0	0
5.	Shakul Kumar Agarwal	170000	3.71
6.	Deepak Kumar Sharma	0	0

(i) Committees of Board

The Board of Directors of the company has constituted the following Committees namely (i) Audit Committee (ii) Nomination & Remuneration Committee and (iii) Stakeholders grievance Committee.

3. Audit Committee

The Company has an Audit Committee of the Board in accordance with provision of Companies Act 2013 and clause 49 of the Listing Agreement. The composition of constituted Audit Committee is as follows:

Sl. No.	Name of Directors	Executive/ Non Executive	Designation
1.	Mr. Hemant Agarwal	Non Executive - Independent	Chairman
2.	Mr. Parveen Gupta	Non Executive - Independent	Member
3.	Mr. Virender Kumar Agarwal	Managing Director	Member

The quorum of the Audit Committee is two independent members. The Company Secretary is the secretary of the audit committee. The composition, powers, role and term of reference of the committee are in consonance with the requirements mandated under section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

Four Audit Committee meetings were held during the financial year 2014-15.

The main object of Audit Committee is to ensure the credibility and correctness of the Company's financial reporting and disclosure processes, internal controls, risk management policies and processes, tax policies, and other associated matters.

The attendance of members of the Audit Committee in the Audit Committee is as follows:

Sl. No.	Name	Number of Meetings Held (During the tenure of director)	Number of Meetings Attended
1.	Mr. Hemant Agarwal	4	4
2.	Mr. Parveen Gupta	4	4
3.	Mr. Virender Kumar Agarwal	4	4

Brief Terms of Reference of Audit Committee:

The primary function of the Audit Committee is to assist the Board of Directors in fulfilling its oversight responsibilities by reviewing the financial reports and other financial information provided by the company to any statutory authority or to the investors or the public, the company's system of internal controls regarding finance, accounting and legal compliances that Management and the Board have established.

The terms of reference of Audit Committee include inter-alia the following:

The recommendation for appointment, remuneration and terms of appointment of auditors of the company;

- a) review and monitor the auditor's independence and performance, and effectiveness of audit process;
- b) examination of the financial statement and the auditors' report thereon;
- c) approval or any subsequent modification of transactions of the company with related parties;
- d) scrutiny of inter-corporate loans and investments;
- e) valuation of undertakings or assets of the company, wherever it is necessary;
- f) evaluation of internal financial controls and risk management systems;
- g) Monitoring the end use of funds raised through public offers and related matters.

4. Nomination & Remuneration Committee

The company has a duly constituted "Nomination & Remuneration Committee". The Committee consists of two (2) Non Executive Independent Directors and one (1) Executive Director of the Company. All matters relating to finalization of remuneration of directors are being taken to the Committee for their consideration and approval.

The terms of reference of Nomination & Remuneration Committee include inter-alia the following:

- i) Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- ii) Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance and overseeing succession planning;
- (iii) Aligning key executive and board remuneration with the longer term interests of the company and its shareholders;
- (iv) Ensuring a transparent board nomination process with the diversity of thought, experience, knowledge, perspective and gender in the Board;
- (v) Monitoring and reviewing Board Evaluation framework;
- (vi) Direct access to the officers and advisers, both external and internal, and to have authority to seek external independent professional advice, as it may need from time to time, for the effective implementation of its responsibilities.
- (vii) In addition to the above the committee will carry out all such other functions as provided under applicable laws and specified by the Board of Directors from time to time.

The following directors are the members of the Nomination & Remuneration Committee:

Sl. No.	Name of Directors	Designation
1.	Mr. Hemant Agarwal	Chairman
2.	Mr. Parveen Gupta	Member
3.	Mr. Shakul Kumar Agarwal	Member

During the financial year 2014-15 2 (Two) meetings of Nomination & Remuneration Committee were held.

The attendance of members of the Nomination & Remuneration Committee in the meeting is as follows:

Sl. No.	Name	Number of Meetings Held (During the tenure of director)	Number of Meetings Attended
1.	Mr. Hemant Agarwal	2	2
2.	Mr. Parveen Gupta	2	2
3.	Mr. Shakul Kumar Agarwal	2	2

Details of remuneration of all directors:

Sl. No.	Name & Designation	Salaries (Rs. in lakhs)	Benefits (Rs. in lakhs)	Total (Rs. in lakhs)
1.	Mr. Virender Kumar Agarwal -Managing Director	Nil	Nil	Nil
2.	Mr. Shakul Kumar Agarwal- Whole-time Director	Nil	Nil	Nil
3.	Mr. Hemant Agarwal-Non Executive Director	Nil	Nil	Nil
4.	Mr. Parveen Gupta - Non Executive Director	Nil	Nil	Nil
5.	Mr. Deepak Kumar Sharma - Non Executive Director	Nil	Nil	Nil

5. Stakeholders grievance Committee

The Committee regularly meets at end of each quarter to review whether all valid requests for share transfer received are acted upon by the Company in the proper time period and no such transfer is pending.

The Committee also continuously monitors requests and complaints received from the investors and see to it that they are solved to the satisfaction of the complainants as early as possible.

The valid requests are placed before the Investor Grievances Committee. The minutes of the Investor Grievances committee is placed before the Board meeting for information. The Committee consists of three (2) Executive Directors and (1) Non Executive Director of the Company.

The following directors are the members of the Stakeholders grievance Committee:

Sl. No.	Name of Directors	Designation
1.	Mr. Virender Kumar Agarwal	Chairman
2.	Mr. Shakul Kumar Agarwal	Member
3.	Mrs. Manju Agarwal	Member

During the financial year 2014-15 3 (Three) meetings of Stakeholders grievance Committee were held.

The attendance of members of the Stakeholders grievance Committee in the meeting is as follows:

Sl. No.	Name	Number of Meetings Held (During the tenure of director)	Number of Meetings Attended
1.	Mr. Virender Kumar Agarwal	3	3
2.	Mr. Shakul Kumar Agarwal	3	3
3.	Mrs. Manju Agarwal	3	3

The Share transfer formalities are audited by a practicing company secretary on a half-yearly basis and a copy of the audit report is filed with the Stock Exchange under clause 47(c) of the Listing Agreement.

6. General Body Meetings

The details of last three Annual General Meetings are as mentioned below:

Year	Location	Date & Time
27 th AGM-2012	205, Shri Ram House, 5398/70, Regarpura, Arya Samaj Road, Karol Bagh, New Delhi-110005	September 29 th , 2012 4:00 P.M
28 th AGM-2013	205, Shri Ram House, 5398/70, Regarpura, Arya Samaj Road, Karol Bagh, New Delhi-110005	September 30 th , 2013 10:00 A.M
29 th AGM-2014	Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawia, Delhi-110081	September 27 th , 2014 11:30 A.M

Details of resolution passed through postal ballot is as follows:

No resolutions is proposed to be conducted through postal ballot.

7. Disclosures

a. Materially Significant Related Party Transactions

During the year 2014-15, **there were no materially significant related party** transactions with its promoters, directors or the management that may have potential conflict with the interest of the company at large. However, the transactions made with related parties are at arm's length price.

b. Non-Compliance/Strictures/Penalties

During the year there was no instance of non-compliance by the company on any matters related to capital markets and therefore, no penalties and/or strictures have been imposed on the company by Stock Exchange or SEBI or any statutory authority during the last three years.

c. Code of Conduct

Your Company has adopted a Code of Conduct for members of the Board (incorporating duties of Independent Directors) and the Senior Management. The Code aims at ensuring consistent standards of conduct and ethical business practices across the Company. Your Company has received confirmations from all concerned regarding their adherence to the said Code. Pursuant to Clause 49(II)(E) of the Listing Agreement, the Managing Director of the Company confirmed compliance with the Code by all members of the Board and the Senior Management.

The full text of the Code is hosted on the Company's website.

d. Whistle Blower Policy

The company has a whistle blower policy as part of the code of conduct for the Board of Directors and Senior Management. The company has also established a vigil mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of the company's code of conduct or ethics policy. This mechanism provides for adequate safeguards against victimization of director(s)/employee(s) who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. Details of this mechanism is disclosed on website of the company.

e. Code of Conduct for prohibition of insider trading

Your Company has adopted a Code of Conduct as per Securities and Exchange Board of India (SEBI) (Prohibition of Insider Trading) Regulations, 1992. All Directors, Designated Employees who could have access to the Unpublished Price Sensitive Information of the Company are governed by the Code. During the year under review, there has been due compliance with SEBI (Prohibition of Insider Trading) Regulations, 1992.

f. Compliance with Non Mandatory Requirements

As per clause 49 of the listing agreement it is the discretion of the company to implement non-mandatory requirements subject to the disclosure of the same, alongwith the compliance of mandatory requirements, in the annual report of the company. The status of compliance of non-mandatory requirements is as follows:

- a) The Board:** The Board of directors elects one of the Executive Directors, as its Chairman for every Board meeting. Therefore, the provisions relating to Non Executive Chairman are not applicable to the Company.
- b) Audit Qualifications:** The audited financial statements of the Company for the financial year 2014-15 do not contain any qualifications and the audit report does not contain any adverse remarks.
- c) Reporting of Internal Auditor:** There is no system under which the internal auditor can directly report to the Audit Committee.

8. Means of Communication

The Company has developed an investor friendly website www.advikgroup.com/ail and is in the process to update the required details as per the clauses of Listing Agreement and Companies Act 2013.

9. General Shareholder's Information

(a) Annual General Meeting information

Day, Date	:	28 TH September 2015
Time	:	12.30 P.M.
Venue	:	Premier Inn, District Centre, Crossing, Opposite Toyota Galaxy District Park Shalimar Bagh, Outer Ring Rd, Haider Pur, New Delhi-110088

(b) Financial Calendar

Advik Industries Limited follows the financial year from April to March. The Unaudited Financial Results for the first three quarters and the Audited Financial Results for the year ended March 31, 2015 were taken on record and approved by the Board of Directors in its meeting(s) held on the following dates:

Quarter Ended	Date of Board Meeting
April – June, 2014	13 th July, 2014
July – September, 2014	13 th November, 2014
October – December, 2014	11 th February, 2015
Year Ended March 31, 2015	28 th May, 2015

(c) Book Closure

The company's Register of Members and Share Transfer books will remain closed from 21st September 2015 to 28th September, 2015 (both days inclusive) for the purpose of Annual General Meeting of the Company.

(d) Stock Exchanges

The Company's equity shares are listed on the Delhi Stock Exchange and the details of which are as follows:

<i>Sl. No.</i>	<i>Name and address of the Stock Exchange</i>
1.	DELHI STOCK EXCHANGE 3/1 Asaf Ali Road New Delhi 110002

There is no outstanding listing fees payable to Delhi Stock Exchange

(e) Dividend paid for the last three years

No Dividend is paid by the Company during last three year.

(f) Shareholding Pattern as on 31st March, 2015

Sl. No.	Shareholders	No. of shares	Percentage
A.	Promoter's Holding		
1.	Indian Promoters	2465960	53.75
B.	Non-Promoter's Holding		
1.	Banks, FIs, Insurance Cos., Central/State Govt. Institutions/ Non-Govt. Institutions	-	0.00
2.	Foreign Institutional Investors	-	0.00
C.	Others		
1.	Private Corporate Bodies	306000	6.67
2.	Indian Public (including HUF)	1815400	39.56
3.	NRIs/OCBs	-	0.00
4.	Trust	-	0.00
5.	Others (shares in transit)	-	0.00
	Grand Total	4587360	100.00%

(g) Registrar and Transfer Agents

M/s. SKYLINE FINANCIAL SERVICE PRIVATE LIMITED. Shop No.D-153/A, I-Area, Okhla Phase I, Okhla Industrial Area, New Delhi-110020 deal with all aspects of investor servicing relating to shares.

(l) Dematerialization of Shares and Liquidity

The Shares of the company are compulsorily traded in physical form.

(m) Secretarial Audit Report

As stipulated by the Securities and Exchange Board of India, M/s. A.K Verma & Company Company Secretaries, carries out the Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the Report thereon is submitted to the Stock Exchanges .The audit, inter alia confirms that the total listed and paid up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and the total number of shares in physical form.

(n) Office Locations

Registered Office:

Plot no. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

10. Outstanding GDRs/ADRs/Warrants or any Convertible instruments

There are no outstanding GDRs/ADRs/Warrants or any Convertible instruments

11. Address for correspondence

Shareholders are advised to correspond the Registrar & Share Transfer Agent – M/s. SKYLINE FINANCIAL SERVICE PRIVATE LIMITED, Shop No.D-153/A, I-Area, Okhla Phase I, Okhla Industrial Area, New Delhi-110020 for any query regarding Share Transfer / Transmission etc. and other related matter or may contact Ms. Radhika Garg, Company Secretary and Compliance Officer on Phone No. 011- 25952595 and e-mail: info@advikgroup.com

12. CEO/CFO Certification

In terms of revised clause 49 of Listing Agreement, the certification by Managing Director and Chief Financial officer has been obtained and is attached as part of this annual report. Further the Managing Director of the company has given a declaration that all the Board members and senior management have affirmed compliance with the code of conduct for the current year.

On behalf of the Board of Directors

Advik Industries Limited

Place: New Delhi

Dated: 11/08/2015

Virender Kumar Agarwal

Managing Director

**Din: 00531255
H-107, Aravali Kunj,
Plot NO. 44, Sector-13,
Rohini, Delhi- 110085**

EXPERT PDF
Trial

To

**The Board of Directors
Advik Industries Limited**

Plot No. 84, Khasra No. 143/84, Ground Floor,
Extended Lal Dora, Kanjhawla
Delhi-110081,

We, Virender Kumar Agarwal, Managing Director and Gaurav Kumar Jha, Chief Financial Officer of the Company, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance sheet, Statement of Profit and Loss and Cash flow Statement of the Company and all the notes on accounts and the Board's report.
2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in the light of circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
4. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
5. We accept the responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
6. We have indicated to the auditors and the Audit committee:
 - significant changes in internal control over financial reporting during the year;
 - significant changes in accounting policies during the year, if there is any, and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

7. We affirm that we have not denied any personal access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.
8. We further declare that all the Board members and senior management personnel have affirmed compliance with the Code of Conducts and Ethics for the year covered by this report.

(Virender Kumar Agarwal)
(Managing Director)
Din: 00531255

Gaurav Kumar Jha
(Chief Financial Officer)
PAN: AMYPJ2494B

Place: New Delhi
Date: 11/08/2015

EXPERT PDF
Trial

FORM NO. MGT 9**EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L74899DL1985PLC022505
ii	Registration Date	14/11/1985
iii	Name of the Company	ADVIK INDUSTRIES LIMITED
iv	Category/Sub-category of the Company	Company Limited By Shares
v	Address of the Registered office & contact details	PLOT NO. 84, KHASRA NO. 143/84, GROUND FLOOR, EXTENDED LAL DORA, KANJHAWLA, DELHI-110081
vi	Whether listed company	Yes
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	SKYLINE FINANCIAL SERVICE PRIVATE LIMITED SHOP NO.D-153/A, I-AREA, OKHLA PHASE I, OKHLA INDUSTRIAL AREA, NEW DELHI, DELHI 110020

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	NBFC ACTIVITY	65923	88%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	ADVIK OPTOELECTRONICS LIMITED	U31900DL2013PLC256393	SUBSIDIARY	98.8	2(87)

IV	SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity) AS ON 31-03-2015
----	---

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF		2465960	2465960	53.75		2465960	2465960	53.75	0	0
b) Central Govt.or State Govt.		0	0	0	0	0	0	0	0	0
c) Bodies Corporates		0	0	0	0	0	0	0	0	0
d) Bank/Fl		0	0	0	0	0	0	0	0	0
e) Any other		0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)		2465960	2465960	53.75		2465960	2465960	53.75	0	0
(2) Foreign										
a) NRI-Individuals		0	0	0	0	0	0	0	0	0
b) Other Individuals		0	0	0	0	0	0	0	0	0
c) Bodies Corp.		0	0	0	0	0	0	0	0	0
d) Banks/Fl		0	0	0	0	0	0	0	0	0
e) Any other...		0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)		0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)		2465960	2465960	53.75		2465960	2465960	53.75	0	0
B. PUBLIC SHAREHOLDING										

(1) Institutions											
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0	0
C) Cenntral govt	0	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions											
a) Bodies corporates	0	306000	306000	6.67	0	306000	306000	6.67	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0	0
b) Individuals											
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	250800	250800	5.46	0	250800	250800	5.46	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	1556200	1556200	33.9	0	1556200	1556200	33.9	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0	0	0
Hindu Undivided Family		8400	8400	0.2		8400	8400	0.2	0	0	0
SUB TOTAL (B)(2):	0	2121400	2121400	46.23	0	2121400	2121400	46.23	0	0	0

Total Public Shareholding (B)= (B)(1)+(B)(2)	0	2121400	2121400	46.23	0	2121400	2121400	46.23	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	4587360	4587360	100	0	4587360	4587360	100	0	0

SI No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	V.K Agarwal	1522460	33.19	NA	1522460	33.19	NA	NA
2	Manju Agarwal	143400	3.12	NA	143400	3.12	NA	NA
3	Rishab Agarwal	392400	8.55	NA	392400	8.55	NA	NA
4	Virender Kumar (HUF)	237700	5.18	NA	237700	5.18	NA	NA
5	Shakul Kumar Agarwal	170000	3.70	NA	170000	3.70	NA	NA

(iii)	CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)					
Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year		
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company	
	At the beginning of the year	NA	NA	NA	NA	
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NA	NA	NA	NA	
	At the end of the year	NA	NA	NA	NA	
* NO CHANGE IN PROMOTERS SHAREHOLDING						

(iv)		SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS)							
S.No.	Name of the Shareholder	At the beginning of the year (i.e. 01.04.2014)		At the end of the year (i.e. 31.03.2015)		Cumulative Shareholding during the year		Monthwise Increase /	Reasons (for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	No. of shares	% of total Shares of the company	Decrease in Share holding during the year	
1	ARROW SIGNS PVT LTD.	150000	3.27	150000	3.27	Nil	Nil	Nil	Nil
2	ALTOLITE ELECTRO SIGNS PVT LTD	150000	3.27	150000	3.27	Nil	Nil	Nil	Nil
3	AJAY KUMAR KAUSHIK	75400	1.64	75400	1.64	Nil	Nil	Nil	Nil
4	BHARTI GARG	69300	1.51	69300	1.51	Nil	Nil	Nil	Nil
5	VINOD KUMAR AGARWAL	65000	1.42	65000	1.42	Nil	Nil	Nil	Nil

6	VIPUL GUPTA	64800	1.41	64800	1.41	Nil	Nil	Nil	Nil
7	RAHUL KUMAR GARG	61200	1.33	61200	1.33	Nil	Nil	Nil	Nil
8	MANGAL KHETAN	55000	1.20	55000	1.20	Nil	Nil	Nil	Nil
9	SHASHI GARG	50000	1.09	50000	1.09	Nil	Nil	Nil	Nil
10	GEETESH GARG	50000	1.09	50000	1.09			Nil	Nil

V SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:									
S.No.	Name of the Directors / KMP (Designation)	At the beginning of the year (i.e. 01.04.2014)		At the end of the year (i.e. 31.03.2015)		Cumulative Shareholding during the year		Increase / Decrease in Share holding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	No. of shares	% of total Shares of the company		
1	Virender Kumar Agarwal (Managing Director)	1522460	33.19	1522460	33.19	NIL	NIL		N.A
2	Manju Agarwal (Director)	143400	3.13	143400	3.13	NIL	NIL		N.A
3	Shakul Kumar Agarwal (Whole-time Director)	170000	3.71	170000	3.71	NIL	NIL		N.A
4	Deepak Kumar Sharma (Director)	NIL	NIL	NIL	NIL	NIL	NIL		N.A

5	Hemant Agarwal (Director)	NIL	NIL	NIL	NIL	NIL	NIL	N.A
6	Parveen Gupta (Director)	NIL	NIL	NIL	NIL	NIL	NIL	N.A
7	Radhika Garg (Secretary)	NIL	NIL	NIL	NIL	NIL	NIL	N.A
8	Manoj Kumar (CFO)	NIL	NIL	NIL	NIL	NIL	NIL	N.A

V		INDEBTEDNESS					
Indebtedness of the Company including interest outstanding/accrued but not due for payment							
				Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year							
i) Principal Amount				0	0	0	0
ii) Interest due but not paid				0	0	0	0
iii) Interest accrued but not due				0	0	0	0
Total (i+ii+iii)				0	0	0	0
Change in Indebtedness during the financial year							
Additions				0	0	0	0
Reduction				0	0	0	0
Net Change				0	0	0	0
Indebtedness at the end of the financial year							
i) Principal Amount				0	0	0	0
ii) Interest due but not paid				0	0	0	0
iii) Interest accrued but not due				0	0	0	0
Total (i+ii+iii)				0	0	0	0

VI	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL			
A.	Remuneration to Managing Director, Whole time director and/or Manager:			
Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total amount
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.			
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock option			
3	Sweat Equity			
4	Commission			
	as % of profit			
	others (specify)			
5	Others, please specify			
	Total (A)			
	Ceiling as per the Act			

B.	Remuneration to other directors:				
Sl.No	Particulars of Remuneration			Name of the Directors	Total amount
1	Independent Directors			/	
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify.				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Cieling as per the Act.				

expert PDF
 Trial

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD						
Sl. No.	Particulars of Remuneration		Key Managerial Personnel			Total
1	Gross Salary		CEO	Company Secretary	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

VII		PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES			
Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

ANNEXURE-III

THE MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

Indian economy is going through a period of rapid 'financial liberalization'. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products. The segment consisting of NBFCs, such as equipment leasing/hire purchase finance, loan and investment companies, etc. have made great strides in recent years and are meeting the diverse financial needs of the economy. These NBFCs provide a variety of services including fund-based and fee-based activities and cater to retail and non-retail markets and niche segments. They are being recognized as complementary to the banking sector due to their customer-oriented services, simplified procedures, attractive rates of return on deposits, flexibility and timeliness in meeting the credit needs of specified sectors.

The long term outlook for the NBFC Sector remains positive backed by the lower credit penetration and huge capital formation requirement of the Country. However in the short term the sector may find the macro -economic environment challenging for growing quality book on account of overall bearish sentiments, volatile stock market and high interest rates.

FINANCIAL & BUSINESS REVIEW

ADVIK INDUSTRIES LIMITED is currently engaged in NBFC activities & production of electrical goods. The Company intends to continue focusing on NBFC activities including financing, Inter- corporate Investments & Capital Market activities.

Due to limited resources, company is unable to achieve the growth in the last years but management of the Company is very hopeful to achieve standards of growth in the near future. The main revenue of the Company is earned from the Interest Income and Commission Income.

Management of the Company is very hopeful to bring higher operating efficiencies within the Company based on the understanding And strength of superior Knowledge of local market and efficient and Conservative approach.

FUTURE OUTLOOK

In the upcoming years Company will strive to be achieve high revenue by way of providing financial services businesses in India focused on delivering superior customer experience through class leading services and good returns to the Company's shareholders at the same time maintaining the high levels of integrity.

KEY PERFORMANCE DRIVERS AND CAPABILITIES

The Company's long term aspiration is to play a significant role in meeting the financial requirements of retail customers as well as corporate clients. To carry out the long term goal and achieve its financial activities Company has formed some strategies.

ADEQUACY OF INTERNAL CONTROL

The Company has a proper and adequate system of internal control in all spheres of its activities to ensure that all its assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported diligently.

The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

RISKS & CONCERNS

Being a Financial company, it is exposed to specific risks that are particular to its business and the environment within which it operates, including interest rate volatility, economic cycle, credit risk and market risk. The most important among them are credit risk, market risk and operational risk. The measurement, monitoring management of risk remains key focus areas for the company.

HR & INFRASTRUCTURE DEVELOPMENT

The Company has a team of able and experienced industry professionals and employees. During the year, the company further strengthened its IT infrastructure and systems to support its operations.

RESPONSIBILITY FOR THE MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Board of Directors have reviewed the Management Discussion and Analysis prepared by the Management, and the Independent Auditors have noted its contents. Statement in this report of the Company's objective, projections, estimates, exceptions, and predictions are forward looking statements subject to the applicable laws and regulations. The statements may be subjected to certain risks and uncertainties. Company's operations are affected by many external and internal factors which are beyond the control of the management. Thus the actual situation may differ from those expressed or implied. The Company assumes no responsibility in respect of forward looking statements that may be amended or modified in future on the basis of subsequent developments, information or events.

By Order of the Board
ADVIK INDUSTRIES LIMITED

Dated: 11-08-2015
Place: New Delhi

Virender Kumar Aggrwal
Managing Director
Din: 00531255
H-107, Aravali Kunj,
Plot NO. 44, Sector-13,
Rohini, Delhi- 110085

EXPERT PDF
Trial

ANNEXURE IV

LOANS, GUARANTEE, INVESTMENT

S.No	Particulars	31/03/2015	31/03/2014
1.	Long Term loans and advances		
	Security Deposits:		
	Unsecured Considered Good	0.00	1,00,000.00
	Short Term loans and advances		
	Loans & Advances to related party:		
	Unsecured Considered Good	68926296.00	32179500.00
2.	Non Current Investment in shares		
	Unquoted		
	• Advik Global Limited	440000.00	440000.00
	• Advik Optoelectronics Limited	494000.00	494000.00
	• Altolite Electro Signs Private Limited	1039400.00	1483400.00

Annexure-V

FORM NO. AOC.1

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

1. Sl. No. 1.
2. Name of the subsidiary: **ADVIK OPTOELECTRONICS LIMITED**
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period: 01st April 2014 to 31st March 2015
4. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries. N.A
5. Share capital: Rs. 500000.00
6. Reserves & surplus: - Rs. 1049618.74
7. Total assets: Rs. 40272008.74
8. Total Liabilities: Rs. 40272008.74
9. Investments: Rs. 0.00
10. Turnover: Rs. 17885056.48
11. Profit before taxation: Rs. 1198341.04
12. Provision for taxation: -
13. Profit after taxation: Rs. 1031634.04
14. Proposed Dividend: Nil
15. % of shareholding: 98.8%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: NA
2. Names of subsidiaries which have been liquidated or sold during the year. NA

ANNEXURE VI

Form No. MR-3

SECRETARIAL AUDIT REPORT

For The Period 01st April, 2014 to 31st March, 2015

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014

To
The Members,
Advik Industries Limited
Plot No. 84, Khasra No. 143/84, Ground Floor,
Extended Lal Dora,
Kanjhawla, Delhi-110081

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by “Advik Industries Limited” (hereinafter called the (“company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and that the company has proper Board - processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Advik Industries Limited (“the Company”) for the financial year ended on 31st March, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings and RBI Act, 1934;
- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the Securities and Exchange Board of India (share based employee benefits) Regulation 2014 (Not applicable to the Company during the audit period);
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the audit period);
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the audit period); and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the audit period);
- (vi) We further report that, having regard to the compliance system and mechanism prevailing in the Company and representation made by its officers for the same and our examination of relevant documents/records in pursuant thereof on our test check basis, the Company has adequate system for the compliances of the following applicable laws:

1. The RBI Act 1934.
2. Prudential Norms Issued by the Reserve Banks for NBFC Companies.
3. Labour Laws to the extent applicable.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (**Not notified hence not applicable to the Company during audit period**).
- (ii) The Listing Agreements entered into by the Company with Delhi Stock Exchange.

We report that:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

- 1. The Company has not made some disclosures on its website as required under Companies Act 2013 and it is confirmed by the management that the required disclosure will be hosted on the website very soon.**
- 2. The Company is in under process to appoint Internal auditor pursuant to the requirement of section 138 of Companies Act, 2013, as confirmed by the Management.**

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For A. K. VERMA & CO

(Practicing Company Secretaries)

ASHOK KUMAR VERMA

(SENIOR PARTNER)

FCS : 3945

CP NO: 2568

PLACE: Delhi

DATE: 11-08-2015

This Report is to be read with our letter of even date which is Annexed as (Annexure -A) and forms an integral part of this Report.

To

The Members,

Advik Industries Limited

Plot No. 84, Khasra No. 143/84, Ground Floor,

Extended Lal Dora,

Kanjhawla, Delhi-110081

Subject: Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For A. K. VERMA & CO.

(Practicing Company Secretaries)

ASHOK KUMAR VERMA

(SENIOR PARTNER)

FCS: 3945

CP NO: 2568

Date: 11-08-2015

Place: Delhi

ANNEXURE VII

ANNUAL EVALUATION

The performance of the Board as a whole, of its committee, and of its members, shall be evaluated at the end of the year keeping in view the objectives of the Company.

It will be the responsibility of the Chairman who shall be supported by Company Secretary (if any) to organize the evaluation process and act on its outcome.

The results of the annual evaluation shall remain confidential between the Chairman, Directors concerned and the Company Secretary (if any).

The evaluation process will be used constructively as a mechanism to improve board effectiveness, maximise strengths and tackle weaknesses.

**Independent Auditor's Report
To the Members of
Advik Industries Ltd.**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Advik Industries Ltd (‘the Company’), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 2.20 and 2.37 to the financial statements;
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts - Refer Note 2.7 to the financial statements; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Garg Anil & Co.
Chartered Accountants

ANIL GARG

Partner

Membership number: 085017

New Delhi

28.05.2015

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) The Company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- (iii) (a) The Company has granted loans to three bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the interest as stipulated. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 3(iii)(b) of the Order is not applicable to the Company in respect of repayment of the principal amount.
- (c) There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of services. The activities of the Company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, service tax and value added tax have not been deposited by the Company on account of disputes:

Name of the statute	Nature of dues	Amount (in Rs)	Period to which the amount relates	Forum where dispute is pending
Service tax	Service tax	NIL		

- (c) According to the information and explanations given to us the amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under has been transferred to such fund within time.
- (viii) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (ix) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company did not have any term loans outstanding during the year.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For **Garg Anil & Co.**
Chartered Accountants

ANIL GARG
Partner
Membership number: 085017
New Delhi
28.05.2015

BALANCE SHEET AS ON 31ST MARCH 2015

PARTICULARS	Note No.	Figures as at the end	Figures as at the end of
		of current reporting	of current reporting
		period	period
		31.03.2015	31.03.2014
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a <u>Share Capital</u>	1	45873600.00	45873600.00
b <u>Reserve and Surplus</u>	2	40151184.82	39754800.88
2 Share Application Money Pending Allotment		0.00	0.00
3 Non-Current Liabilities			
a <u>Long Term Borrowings</u>	3	0.00	733326.00
b <u>Deffered tax Liabilities (net)</u>	4	46090.00	109173.00
c <u>Other Long Term Liabilities</u>		0.00	0.00
d <u>Long term provisions</u>		0.00	0.00
4 Current Liabilities			
a <u>Short term borrowings</u>		0.00	0.00
b <u>Trade Payables</u>	5	0.00	877949.00
c <u>Other Current Liabilities</u>	6	0.00	0.00
d <u>Short term provisions</u>	7	148532.00	73034.00
Total		86219406.82	87421882.88
II ASSETS			
1 Non Current Assets			
a <u>Fixed Assets</u>	8		
(i) <u>Tangible Assets</u>		13732617.00	22760495.61
(ii) <u>Intangible Assets</u>		0.00	0.00
(iii) <u>Capital work in progress</u>			0.00
(iv) <u>Intangible assets under development</u>		0.00	0.00
b <u>Non Current Investments</u>		1973400.00	2417400.00
c <u>Deffered Tax Assets (net)</u>		0.00	0.00
d <u>Long term Loans and Advances</u>	9	0.00	100000.00
e <u>Other non current assets</u>		0.00	0.00
2 Current Assets			
a <u>Current Investments</u>		0.00	0.00
b <u>Inventories</u>	10	0.00	802429.26
c <u>Trade Receivables</u>	11	0.00	26637360.00
d <u>Cash and Cash Equivalents</u>	12	949475.82	1938640.01
e <u>Short term Loans and Advances</u>	13	68926296.00	32179500.00
f <u>Other Current Assets</u>	14	637618.00	586058.00
Total		86219406.82	87421882.88
		0.00	

Schedule no. I-22 forms the part of the Balance Sheet and Profit and Loss A/c

For Advik Industries Ltd.

Virender Kumar Agarwal
(Managing Director)
Din: 00531255

Manoj Kumar
CFO
Pan: BLWPK7416A

Date : 28.05.2015
Place : New Delhi

Shakul Kumar Agarwal
(Whole-time Director)
Din: 03590891

Radhika Garg
Company Secretary
Pan: AXVPG5486A

"As per our report of even date"
For Garg Anil & Company
Chartered Accountants

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2015

PARTICULARS	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period	
		31.03.2015	31.03.2014	
I	<u>Revenue from Operations</u>	15	4996180.20	25749649.50
II	<u>Other Income</u>	16	2572702.39	2916672.00
III	Total Revenue (I+II)		<u>7568882.59</u>	<u>28666321.50</u>
IV	Expenses:			
	Cost of Materials consumed		4902951.61	22248633.84
	Changes in Inventories:	17		
	Finished Goods		0.00	0.00
	Manufacturing Expenses	18	127031.00	548271.00
	Employees benefit Expenses	19	538722.00	2459845.00
	<u>Finance Costs</u>	20	2192.00	7715.00
	Depreciation and amortization expenses		858782.00	1596020.00
	Other Expenses	21	727442.04	1304494.07
	Total Expenses		<u>7157120.65</u>	<u>28164978.91</u>
V	Profit before extraordinary Items and Tax (V-VI)		411761.94	501342.59
				127234.44
VI	Extraordinary Items		0.00	0.00
VII	Profit Before Tax (VII - VIII)		411761.94	501342.59
VIII	Tax Expenses			
	(i) Current Tax		78461.00	95530.00
	(ii) Deferred Tax		-63083.00	-106266.00
	(iii) Earlier Year Tax		0.00	0.00
			15378.00	-10736.00
IX	Profit for the period from continuing operations (IX-X)		396383.94	512078.59
X	Profit from Discontinuing operations		0.00	0.00
XI	Profit from Discontinuing Operations (after Tax (XII - XIII))		0.00	0.00
XII	Profit(loss) for the period (XI + XIV)		396383.94	512078.59
XVI	Earning Per Equity Share			
	(i) Basic		0.09	0.18
	(ii) Diluted		0.09	0.18
	GP Ratio		-11.46	1.91
	NP Ratio		8.24	1.95

Schedule no. I-22 forms the part of the Balance Sheet and Profit and Loss A/c

For Advik Industries Ltd.

"As per our report of even date"
For Garg Anil & Company
Chartered Accountants

Virender Kumar Agarwal
(Managing Director)
Din: 00531255

Shakul Kumar Agarwal
(Whole-time Director)
Din: 03590891

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

Manoj Kumar
CFO
Pan: BLWPK74I6A

Radhika Garg
Company Secretary
Pan: AXVPG5486A

Date : 28.05.2015
Place : New Delhi

ADVIK INDUSTRIES LTD. STANDALONE

Standalone Cash Flow Statement for the year ended 31st March 2015

	As at 31-Mar-15	As at 31-Mar-14
A. Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary items	396,383.94	512,079.00
Adjustments for:		
Depreciation	858,782.00	1,596,020.00
Other adjustment	15,378.00	(10,736.00)
Interest	2,192.00	
Preliminary Expenses Written off	47,188.00	47,189.00
Operating Profit before Working Capital Change	1,319,923.94	2,144,552.00
Adjustment for:		
Trade and other receivables	26,637,360.00	(23,501,196.00)
Inventories	802,429.26	15,927,040.00
Trade Payables	877,949.00	14,711,091.00
Loans & Advances	37,490,375.00	(22,986,086.00)
Cash generated from operations	(9,608,610.80)	2,845,391.00
Tax Paid	78,461.00	95,530.00
Short term provision	2,192.00	
Income tax adjustment		
Net Cash from Operating Activities	(9,689,772.80)	2,749,861.00
B. Cash Flow from Investing Activities		
other Receipts	454,000.00	
Sale of Fixed Assets	2,245,500.00	
unsecured loan		(800,004.00)
Capital expenses		2,190,469.00
Sales of OTCEI Ticket		
Net Cash used in Investing activities	8,700,000.00	(2,990,473.00)
C. Cash Flow from Financing Activities		
Proceedes from Share CAPITAL	-	-
Minority Interest	-	-
Proceedes from Long Term Borrowings	-	-
Net Cash from Financing Activities	-	-
Net Increase in Cash and cash equivalents (A+B+C)	(988,763.80)	(240,612.00)
Cash and cash Equivalents as at the beginning of the Year	1,938,640.00	2,179,252.00
Cash and cash equivalents as the close of the Year	949,876.00	1,938,640.00

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

Date : 28.05.2015
Place : New Delhi

For and on behalf of
Advik Industries Ltd.

Virender Kumar Agarwal
(Managing Director)
Din: 00531255

Shakul Kumar Agarwal
(Whole-time Director)
Din: 03590891

Manoj Kumar
CFO
Pan: BLWPK74I6A

Radhika Garg
Company Secretary
Pan: AXVPG5486A

SCHEDULE OF FIXED ASSETS AS PER INCOME TAX ACT AS ON 31.03.2015

INCOME TAX

Particulars	WDV as on 01.04.14	Addition	Sale	Total	Dep. For the year	WDV as on 31.03.15
Furniture & fixture	47005.00	-	-	47005.00	4700.00	42,305.000
Plant & Machinery	2737203.00	-	2,737,203	2737203.00	0.00	2,737,203.000
Air conditioner	68480.00	-	-	68480.00	10272.00	58,208.000
EPBAX	4355.00	-	-	4355.00	653.00	3,702.000
Office Equipment	49666.00	-	-	49666.00	7450.00	42,216.000
Computer	159110.00	-	-	159110.00	23866.00	135,244.000
Refrigertor	27038.00	-	-	27038.00	4058.00	22,980.000
Telephone	3465.00	-	-	3465.00	520.00	2,945.000
Mobile phone	42691.00	-	-	42691.00	6404.00	36,287.000
Motor Cycle	6078.00	-	-	6078.00	912.00	5,166.000
Vehicle	932831.00	-	-	932831.00	139925.00	792,906.000
Car Audi	2199133.00	-	-	2199133.00	329870.00	1,869,263.00
Car Varna	835687.00	-	-	835687.00	125353.00	710,334.000
Total	7,112,742	-	2,737,203	7,112,742	653,983	6,458,759

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2015

Note No- 1 - SHARE CAPITAL

1 Share Capital

SHARE CAPITAL	As at 31 March 2015		As at 31 March 2014	
	Number	Amount	Number	Amount
Authorised Capital				
Equity Shares of Rs. 10/- each	4587360	45873600.00	4587360	45873600.00
Issued Subscribed and paid up				
Equity Shares of Rs. 10/- each fully paid up	4587360	45873600.00	4587360	45873600.00
Total	4587360	45873600.00	4587360	45873600.00

2 Reconciliation

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	4587360	45873600	0	0
Shares issued during the year	0	0.00	0	0
Shares bought back during the year				
Shares outstanding at the end of the year	4587360	45873600	0	0

3 Shareholdings

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	Number of Shares held	% of Holding	Number of Shares held	% of Holding
		0.00%		0.00%
		0.00%		0.00%

Note No-2 Reserves & Surplus

Reserves & Surplus	As at 31st March 2015		As at 31st March 2014	
	Amount		Amount	
1 Securities Premium Account				
Opening Balance		35720000.00		35720000.00
Add: Securities Premium credited on shares issued		0.00		0.00
<u>Less: Premium Utilised for various reasons</u>				
Premium on Redemption of Debentures		0.00		0.00
For Issuing Bonus Shares		0.00		0.00
Closing Balance		<u>35720000.00</u>		<u>35720000.00</u>
2 Amalgamation reserve				
Opening Balance		4416651.00		4416651.00
(+) Current Year Transfer				
(-) Written back in Current Year		0.00		0.00
Closing Balance		<u>4416651.00</u>		<u>4416651.00</u>
3 Surplus (Profit & Loss A/c)				
Opening Balance		-381850.12		-893928.71
(+) Net Profit for the Current Year		396383.94		512078.59
Closing Balance		<u>14533.82</u>		<u>-381850.12</u>
Total		<u>40151184.82</u>		<u>39754800.88</u>

Note No-3 Long Term Borrowings

Long Term Borrowings	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Secured		
1 Term Loans		
Volks wagon Financers Pvt Ltd (secured By Hyp. Of Car)	0.00	733326.00
2 Other Loans and Advances	-	-
	<u>0.00</u>	<u>733326.00</u>
Unsecured		
1 Loans and Advances from related parties	-	-
Total	<u>0.00</u>	<u>733326.00</u>

Note No-4 Deferred tax liability (net)

Deferred Tax Liability (net)	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
(a) Deffered Tax Liability		
- Depreciation net of difference in composition of actual cost of assets	204799.00	343903.00
- Expenses disallowed under section 43		
(b) Deferred Tax Assets		
Deferred Tax Liability (net)	46090.00	109173.00

Note No-5 Trade Payables

Trade Payables	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Sundry Creditors - Goods	0.00	877949.00
	<u>0.00</u>	<u>877949.00</u>

Note No-6 Other Current Liabilities

Other Current Liabilities	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Advance Received from Customers	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

Note No-7 Short Term Provision

Short Term Provision	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Income Tax	0.00	0.00
Audit fees	18972.00	22472.00
TDS payable	0.00	0.00
Professional Payable	129560.00	50562.00
	<u>148532.00</u>	<u>73034.00</u>

Note on-8 Fixed Assets

Fixed Assets	Gross Block				
	Balance as at 01/04/2014	Additions/ (Disposals)	acquired through business combinati	Revaluations impairment	Balance as at 31-03-15

a. Tangible Assets

Office Space at Manesar	11127800.00	0	0.00	0.00	11127800.00
Furniture & fixture	89143.00	0.00	0.00	0.00	89143.00
Plant & Machinery	4768188.10	-4768188.10	0.00	0.00	0.00
Air conditioner	132072.00	0.00	0.00	0.00	132072.00
EPBAX	9565.00	0.00	0.00	0.00	9565.00
Office Equipment	87222.00	0.00	0.00	0.00	87222.00
Computer	290927.00	0.00	0.00	0.00	290927.00
Refrigerator	59402.00	0.00	0.00	0.00	59402.00
Telephone	7713.00	0.00	0.00	0.00	7713.00
Mobile phone	81096.00	0.00	0.00	0.00	81096.00
Motor Cycle	18018.00	0.00	0.00	0.00	18018.00
Vehicle	2069956.00	0.00	0.00	0.00	2069956.00
Car Audi	3290575.00	0.00	0.00	0.00	3290575.00
Car Varna	1250443.00	0.00	0.00	0.00	1250443.00
Total	23282120.10	-4768188.10	0.00	0.00	18513932.00

b. Capital Work in Progress

Building Construction	5323026.51	-5323026.51	0.00	0.00	0.00
Total	5323026.51	-5323026.51	0.00	0.00	0.00
Total	28605146.61	-10091214.61	0.00	0.00	18513932.00

Fixed Assets	Accumulated Depreciation				
	Balance as at 01-04-14	Depreciation Charge for the year	Adjustment due to revaluation	on disposal	Balance as at 31/03/2015

a. Tangible Assets

Office Space at Manesar	0.00	0.00	0.00	0.00	0.00
Furniture & fixture	53719.00	6412.00	0.00	0.00	60131.00
Plant & Machinery	1922118.00	-1922118.00	0.00	0.00	0.00
Air conditioner	63299.00	9566.00	0.00	0.00	72865.00
EPBAX	5037.00	630.00	0.00	0.00	5667.00
Office Equipment	33260.00	7506.00	0.00	0.00	40766.00
Computer / Printer	126602.00	22857.00	0.00	0.00	149459.00
Refrigerator	31308.00	3908.00	0.00	0.00	35216.00
Telephone	4110.00	501.00	0.00	0.00	4611.00
Mobile phone	35588.00	6330.00	0.00	0.00	41918.00
Motor Cycle	13986.00	1043.00	0.00	0.00	15029.00
Vehicle	1470930.00	155087.00	0.00	0.00	1626017.00
Car Audi	1502522.00	472927.00	0.00	0.00	1975449.00
Car Varna	582172.00	172015.00	0.00	0.00	754187.00
Total	5844651.00	-1063336.00	0.00	0.00	4781315.00

c. Capital Work in Progress

Building Construction	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Total	5844651.00	-1063336.00	0.00	0.00	4781315.00

Fixed Assets

Net Block	
Balance as 01/04/2014	Balance as 31/03/2015

a. Tangible Assets		
Office Space at Manesar	11127800.00	11127800.00
Furniture & fixture	35424.00	29012.00
Plant & Machinery	2846070.10	0.00
Air conditioner	68773.00	59207.00
EPBAX	4528.00	3898.00
Office Equipment	53962.00	46456.00
Computer	164325.00	141468.00
Refrigerator	28094.00	24186.00
Telephone	3603.00	3102.00
Mobile phone	45508.00	39178.00
Motor Cycle	4032.00	2989.00
Vehicle	599026.00	443939.00
Car Audi	1788053.00	1315126.00
Car Varna	668271.00	496256.00
Total	17437469.10	13732617.00

c. Capital Work in Progress		
Building Construction	5323026.51	0.00
Total	5323026.51	0.00
Total	22760495.61	13732617.00

Note No-9 Long Term Loans and Advances

	As at 31 March 2015	As at 31 March 2014
	Amount	Amount
Long Term Loans and Advances		
a Security Deposits		
Unsecured Considered Good	0.00	100000.00
	0.00	100000.00
	0.00	100000.00

Note No-10 Inventories

	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Inventories		
a Raw Materials	0.00	802429.26
b finished Goods	0.00	0.00
	0.00	802429.26

Note No-11 Trade Receivables

	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Trade Receivables		
Trade Receivables outstanding for a period less than six months from the date they		
Secured, Considered good	0.00	0.00
Unsecured, Considered good	0.00	26637360.00
	0.00	26637360.00
	0.00	26637360.00

Note No-12 Cash and cash equivalents

	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Cash and cash equivalents		
a Balance with banks		
Sheduled Banks	477776.32	579776.32
b Cash on hand	471699.50	1358863.69
	949475.82	1938640.01

Note No-13 Short Term Loans and Advances

Short Term Loans and Advances	As at 31 March 2015	As at 31 March 2014
	Amount	Amount
a Loans and Advances to related party		
Unsecured Considered Good	68926296.00	32179500.00
	<u>68926296.00</u>	<u>32179500.00</u>
b Others		
Unsecured Considered Good (EMD/PG/SD)	0.00	0.00
Advance to Suppliers	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
	<u>68926296.00</u>	<u>32179500.00</u>

Note No-14 Other Current Assets

Other Current Assets	As at 31 March 2015	As at 31 March 2014
	Amount	Amount
a Income Tax Refundable	537926.00	390522.00
b Advance Tax & TDS	99692.00	147404.00
d Vat Refundable	0.00	944.00
f. Preliminary Expense not W/o	0.00	47188.00
	<u>637618.00</u>	<u>586058.00</u>

Note No-15 Revenue from Operations

Revenue from Operations	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
Sale of Products	4996180.20	25749649.50
	<u>4996180.20</u>	<u>25749649.50</u>

Note No-16 Other Income

Other Income	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
Interest Income	2257234.00	2916672.00
Sade (Refund)	238065.00	0.00
Profit on sale of Fixed Assets	77403.39	0.00
	<u>2572702.39</u>	<u>2916672.00</u>

Note No-17 Change in Stock

Change in Stock	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
Opening Stock :		
Finished Goods	0.00	0.00
Closing Stock :		
Finished Goods	0.00	0.00
Change in Stock :	<u>0.00</u>	<u>0.00</u>

Note No-18 Manufacturing Expenses

Manufacturing Expenses	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
1 Manufacturing Expenses		
Electricity, Water & Generator Exp.	21235.00	26591.00
Rent	0.00	364366.00
Repair & Maintenance	0.00	23511.00
Packing, Freight & Cartage	23074.00	44172.00
Insurance	82722.00	89631.00
	<u>127031.00</u>	<u>548271.00</u>

Note No-19 Employee benefit expenses

Employee Benefit Expenses	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
a Salaries and incentives	537000.00	993248.00
b labour cess	0.00	0.00
c Director Remuneration	0.00	1425000.00
d Staff Welfare	1580.00	18918.00
e Conveyance Allowance	142.00	22679.00
f HRA	0.00	0.00
g Refreshment Allowances	0.00	0.00
	<u>538722.00</u>	<u>2459845.00</u>

Note No-20 Finance Cost

Finance Cost	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
Interest Expenses	0.00	0.00
Bank Charges	2192.00	7715.00
	<u>2192.00</u>	<u>7715.00</u>

Note No-21 Other Expenses

Other Expenses	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
1 Administrative & Other Expenses		
Audit Fee	22472.00	22472.00
Advertisement & Publicity	76189.00	101585.00
Consultancy Charges	32635.00	0.00
Business Promotion	7500.00	29896.00
Printing & Stationery	33108.00	45670.00
Annual General Meeting Exp.	17060.00	0.00
Fees Delhi Stock Exchange	196778.00	0.00
Postage, Telephone, Telegram & Courier	33483.00	87555.00
Travelling & Conveyance	0.00	418542.63
Website Expenses	9000.00	5000.00
VAT exp.	13105.00	
ROC Fees	78000.00	
Vehicle Running & Maintenance	30766.00	262719.62
General Expenses	0.00	14334.00
Office Exp.	0.00	13732.00
Computer Maintenance	0.00	13379.00
Legal & Professional Fee	129214.00	202162.00
Preliminary Exp. w/off	47188.00	47189.00
Work Execution Expenses	0.00	400.00
Short & Excess	944.04	23750.82
Tender Fees	0.00	11565.00
Miscellaneous Expenses	0	4542.00
	<u>727442.04</u>	<u>1304494.07</u>

Note No 22 Cost of material consumed

Opening stock	802429.26	16729469.23
purchases	4100522.35	6277463.87
Custom Clearance Charges	0.00	44130.00
Total	4902951.61	23051063.10
Less:Closing stock	0	802429.26
Cost of Material Consumed	4902951.61	22248633.84

"As per our report of even date"For Garg Anil & Company
Chartered Accountants**For and on behalf of
Advik Industries Ltd.**Anil Garg
M. No. - 085017
Firm Regn. No. 6308NVirender Kumar Agarwal
(Managing Director)
Din: 00531255Shakul Kumar Agarwal
(Whole-time Director)
Din:03590891Manoj Kumar
CFO
Pan: BLWPK74I6ARadhika Garg
Company Secretary
Pan: AXVPG5486ADate : 28.05.2015
Place : New DelhiEXPERT PDF
Trial

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

1. Significant accounting policies

(i) Basis for preparation of Financial Statements

accordance with the applicable requirements of the Companies Act, 2013 (the 'Act') and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rules, 2006 as adopted consistently by the company, to the extent applicable.

The presentation of financial statements in conformity with GAAP requires management of the Company to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions the company may undertake in future, actual results ultimately may differ from the estimates.

(ii) Revenue recognition

The Company derives its revenue from the operations of LED Lights, Signages and NBFC

The revenue from its operations is recorded on accrual basis.

(iii) Expenditure

Expenses are accounted for on accrual basis and provisions are made for all known losses and liabilities.

(iv) Fixed assets/ Depreciation & Amortization

Fixed assets are stated at cost less accumulated depreciation and impairment loss, if any. Costs include all expenses incurred to bring the assets to its present location and condition for its intended use.

Schedule XIV to the Companies Act, 2013. Depreciation on addition to fixed assets is provided on pro-rata basis from the date the assets are put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale, deduction, discardment as the case may be.

Assets costing less than Rs. 5,000 are fully depreciated in the year of purchase except in case of deployment as project assets (if any)

Intangible Assets

An Intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured.

Intangible asset are stated at cost of acquisition less accumulated amortization. Amortization on the Intangible assets is provided at the written down value method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956. Depreciation on addition to fixed assets is provided on pro-rata basis from the date the assets are put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale, deduction, discardment as the case may be.

(v) Impairment of Assets

any events or changes in circumstances which might indicate that the carrying amount may not be recoverable as per the provisions of applicable Accounting standards. If such indication exists the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. The recoverable amount is higher of asset's net selling price and value in use which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An Impairment loss is charged to the profit & loss account in the year in which an asset is impaired.

Reversal of impairment loss is recognized immediately as income in the Profit & loss account.

Short term employee benefits are recognized in the period during which the services have been rendered.

(vii) Provision for tax

Tax expense for the year comprises current and deferred is included in determining the net profit for the year.

Provision for current tax is based on the tax liabilities computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax expense or benefit is recognized on timing Difference between accounting and taxable income that originates in one year and are capable of reversal in one or more subsequent period. Deferred tax assets and liabilities are measured using the tax rates and laws that are enacted or substantively enacted by the balance sheet date.

The deferred tax asset is recognized subject to principle of prudence and conservatism and carried forward only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized.

(viii) Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(ix) Earning per share

Basic Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders after tax (and including post tax effect of any extra-ordinary item) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period, are adjusted for events of bonus issue to existing shareholders.

For the purpose of calculating diluted earning per share, the net profits or loss attributable to equity shareholders and the weighted average number of shares outstanding are adjusted for the effects of all dilutive potential equity shares, if any.

Schedule no. I-2I forms the part of the Balance Sheet and Profit and Loss A/c

For and behalf of
Advik Industries Ltd.

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

Manoj Kumar
CFO
Pan: BLWPK7416A

Date : 28.05.2015
Place : New Delhi

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants

Virender Kumar Agarwal
(Managing Director)
Din: 00531255

Radhika Garg
Company Secretary
Pan: AXVPG5486A

Shakul Kumar Agarwal
(Whole-time Director)
Din:03590891

FORM NO. AOC.1

**Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures**

*(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)*

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

1. Sl. No. 1.
2. Name of the subsidiary: **ADVIK OPTOELECTRONICS LIMITED**
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period: 01st April 2014 to 31st March 2015
4. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries. N.A
5. Share capital: Rs. 500000.00
6. Reserves & surplus: - Rs. 1049618.74
7. Total assets: Rs. 40272008.74
8. Total Liabilities: Rs. 40272008.74
9. Investments: Rs. 0.00
10. Turnover: Rs. 17885056.48
11. Profit before taxation: Rs. 1198341.04
12. Provision for taxation: -
13. Profit after taxation: Rs. 1031634.04
14. Proposed Dividend: Nil
15. % of shareholding: 98.8%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: NA
2. Names of subsidiaries which have been liquidated or sold during the year. NA



Advik

Think Innovative

**Advik Industries Limited
Consolidated**

INDEPENDENT AUDITOR'S REPORTS

TO THE MEMBERS OF ADVIK INDUSTRIES LIMITED ON THE CONSOLIDATED FINANCIAL STATEMENTS ADVIK INDUSTRIES LIMITED AND ITS SUBSIDIARY ADVIK OPTOELECTRONICS LIMITED.

Report on the Consolidated Financial Statements.

We have audited the attached consolidated Balance Sheet of M/s Advik Industries Limited and its subsidiary M/s Advik Optoelectronics Ltd. as at 31 March 2015 and the consolidated statement of Profit & Loss for the Year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with accounting principles generally accepted in India, including the Accounting standards notified under the section 133 of the Companies Act, 2013, read with Rule 7 Companies(Accounts) Rules,2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We report that the consolidated financial statements have been prepared by the company in accordance with the requirements of Accounting Standard (AS) 21, consolidated financial statements, issued by The Institute of Chartered Accountants of India and on the basis of separate audited financial statements of Advik Industries Limited and its subsidiary included in the consolidated financial statements.

Opinion

On the basis of information and explanations given to us and on the consideration of separate audit reports on individual audited financial statements of Advik Industries Limited and its aforesaid subsidiary, the said financial statements give a true and fair view:

1. In so far as it relates to the Consolidated Balance Sheet, of the state of affairs of the Company as at 31st March 2015, and,
2. In so far as it relates to the consolidated statement of Profits & Loss, of the Profit for the year ended on that date.
3. The consolidated cash flow statement of the consolidated cash flows of the company and its subsidiary for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, we enclose in the Annexure, a statement on the matters specified in paragraph 3 and 4 of the said order.
2. As required by Section 143(3) of the Act, We report that:-
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 Companies(Accounts) Rules,2014;
 - e. On the basis of written representations received from the directors as on 31st March, 2015 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of section 164(2) of the Act ;
 - f. With respect to the adequacy of the Internal financial controls over financial reporting of a company and the operating effectiveness of such control
 - g. With respect to the other matters to be included in Auditor's report in accordance with Rule 11 of the Companies (Audit & Auditors)Rules,

2014, in our opinion and best to our information and according to the explanations given to us:

- (i) The company does not have any pending litigations which would impact its financial position.
- (ii) The company did not have any long term contracts including derivative contracts, for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

For Garg Anil & Co.
Chartered Accountants
FRN- 6308N

ANIL GARG

M No. – 085017

Place: New Delhi
Dated: 28.05.2015

EXPERT PDF
Trial

ANNEXURE TO AUDITORS REPORT

(As mentioned in Para 3 to Auditor's Report to the members of
ADVIK INDUSTRIES LIMITED for the year ended **31st March, 2015**)

1. The Company has neither acquired nor having any fixed assets for the year ended 31.03.2015
2. (i). the company has a inventory of shares only.

(ii) the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business

(iii). the company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
3. The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act
4. In our opinion and according to the information and explanation given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and also for the sale of goods and services. During the course of our audit, we have not observed any major weakness in internal control system.
5. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.
6. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act
7. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;

(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes
(c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise
8. According to the records of the company examined by us and as per the information and explanations given to us, the company has not availed of any loans from any financial institution or banks and has not issued debentures.

9. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year
10. In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year
11. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For Garg Anil & Co.
Chartered Accountants
FRNO. – 6308N

Place : New Delhi.
Dated: 28.05.2015

(ANIL GARG)
M NO. 085017

EXPERT PDF
Trial

BALANCE SHEET AS ON 31ST MARCH 2015

PARTICULARS	Note No.	Figures as at the end of	Figures as at the
		current reporting period	end of current reporting period
		31.03.2015	31.03.2014
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a <u>Share Capital</u>	1	46373600.00	45873600.00
b <u>Reserve and Surplus</u>	2	41200803.56	39754800.88
2 Share Application Money Pending Allotment		0.00	0.00
3 Non-Current Liabilities			
a <u>Long Term Borrowings</u>	3	0.00	733326.00
b <u>Deffered tax Liabilities (net)</u>	4	212797.00	109173.00
c <u>Other Long Term Liabilities</u>		0.00	0.00
d <u>Long term provisions</u>		0.00	0.00
4 Current Liabilities			
a <u>Short term borrowings</u>		0.00	0.00
b <u>Trade Payables</u>	5	1071789.00	877949.00
c <u>Other Current Liabilities</u>	6	0.00	0.00
d <u>Short term provisions</u>	7	302426.00	73034.00
Total		89161415.56	87421882.88
II ASSETS			
1 Non Current Assets			
a <u>Fixed Assets</u>	8		
(i) <u>Tangible Assets</u>		32662856.76	22760495.61
(ii) <u>Intangible Assets</u>		0.00	0.00
(iii) <u>Capital work in progress</u>			0.00
(iv) <u>Intangible assets under development</u>		0.00	0.00
b <u>Non Current Investments</u>		1973400.00	2417400.00
c <u>Deffered Tax Assets (net)</u>		0.00	0.00
d <u>Long term Loans and Advances</u>	9	75000.00	100000.00
e <u>Other non current assets</u>		0.00	0.00
2 Current Assets			
a <u>Current Investments</u>		0.00	0.00
b <u>Inventories</u>	10	12090169.64	802429.26
c <u>Trade Receivables</u>	11	4365125.16	26637360.00
d <u>Cash and Cash Equivalents</u>	12	2059005.07	1938640.01
e <u>Short term Loans and Advances</u>	13	32666296.00	32179500.00
f <u>Other Current Assets</u>	14	3269562.93	586058.00
Total		89161415.56	87421882.88
		0.00	0.00

Schedule no. I-22 forms the part of the Balance Sheet and Profit and Loss A/c

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

Date : 28.05.2015
Place : New Delhi

For and on behalf of
Advik Industries Ltd.

Virender Kumar Agarwal
(Managing Director)
Din: 00531255

Manoj Kumar
CFO
Pan: BLWPK7416A

Shakul Kumar Agarwal
(Whole-time Director)
Din: 0359089I

Radhika Garg
Company Secretary
Pan: AXVPG5486A

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2015

PARTICULARS	Note No.	Figures as at the end of current reporting period		
		31.03.2015	31.03.2014	
I	<u>Revenue from Operations</u>	15	22881236.68	25749649.50
II	<u>Other Income</u>	16	2572702.39	2916672.00
III	Total Revenue (I+II)		<u>25453939.07</u>	<u>28666321.50</u>
IV	Expenses:			
	Cost of Materials consumed		8131631.51	22248633.84
	Changes in Inventories:	17		
	Finished Goods		9257637.66	0.00
	Manufacturing Expenses	18	582144.90	548271.00
	Employees benefit Expenses	19	2366721.00	2459845.00
	<u>Finiance Costs</u>	20	30849.18	7715.00
	Depreciation and amortization expenses		2005458.00	1596020.00
	Other Expenses	21	1469393.84	1304494.07
	Total Expenses		<u>23843836.09</u>	<u>28164978.91</u>
V	Profit before extraordinary Items and Tax (V-VI)		1610102.98	501342.59
VI	Extraordinary Items		0.00	0.00
VII	Profit Before Tax (VII - VIII)		1610102.98	501342.59
VIII	Tax Expenses			
	(i) Current Tax		78461.00	95530.00
	(ii) Deferred Tax		-63083.00	-106266.00
	(iii) Earlier Year Tax		166707.00	0.00
			<u>182085.00</u>	<u>-10736.00</u>
IX	Profit for the period from continuing operations (IX-X)		1428017.98	512078.59
X	Profit from Discontinuing operations		0.00	0.00
XI	Profit from Discontinuing Operations (after Tax (XII - XIII))		0.00	0.00
XII	Profit(loss) for the period (XI + XIV)		1428017.98	512078.59
XVI	Earning Per Equity Share			
	(i) Basic		0.31	0.18
	(ii) Diluted		0.31	0.18
	GP Ratio		11.11	1.91
	NP Ratio		7.04	1.95

Schedule no. I-22 forms the part of the Balance Sheet and Profit and Loss A/c

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

Date : 28.05.2015
Place : New Delhi

**For and on behalf of
Advik Industries Ltd.**

Virender Kumar Agarwal
(Managing Director)
Din: 00531255

Shakul Kumar Agarwal
(Whole-time Director)
Din: 03590891

Manoj Kumar
CFO
Pan: BLWPK7416A

Radhika Garg
Company Secretary
Pan: AXVPG5486A

ADVIK INDUSTRIES LTD. CONSOLIDATED

Consolidated Cash Flow Statement for the year ended 31st March 2015

	As at 31-Mar-15	As at 31-Mar-14
A. Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary items	1,428,017.94	530,064.00
Adjustments for:		
Depreciation	2,005,458.00	1,596,020.00
Other adjustment	182,085.00	(2,386.00)
Interest	2,192.00	-
Preliminary Expenses Written off	55,468.00	55,469.00
Operating Profit before Working Capital Change	3,673,220.94	2,179,167.00
Adjustment for:		
Trade and other receivables	24,877,382.00	(26,106,343.00)
Inventories	10,060,066.26	(5,420,768.00)
Trade Payables	25,554,455.00	(11,037,204.00)
Loans & Advances	39,003,498.00	(20,705,705.00)
Cash generated from operations	(25,947,783.80)	2,394,965.00
Tax Paid	7,461.00	103,880.00
Short term provision	1,112.00	(94,910.00)
Income tax adjustment		
Net Cash from Operating Activities	(26,021,936.80)	2,385,995.00
B. Cash Flow from Investing Activities		
other Receipts	512,984.00	
Sale of Fixed Assets	8,246,500.00	
unsecured loan	37,330,000.00	(800,004.00)
Capital expenses	20,005,916.00	2,190,469.00
Sales of OTCEI Ticket		
Net Cash used in Investing activities	27,094,368.00	(2,990,473.00)
C. Cash Flow from Financing Activities		
Proceedes from Share CAPITAL	-	500,000.00
Minority Interest	-	-
Proceedes from Long Term Borrowings	-	-
Net Cash from Financing Activities	-	500,000.00
Net Increase in Cash and cash equivalents (A+B+C)	(15,368.80)	(104,478.00)
Cash and cash Equivalents as at the beginning of the Year	2,074,774.00	2,179,252.00
Cash and cash equivalents as the close of the Year	2,059,405.00	2,074,774.00

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

Date : 28.05.2015
Place : New Delhi

**For and on behalf of
Advik Industries Ltd.**

Virender Kumar Agarwal
(Managing Director)
Din: 00531255

Manoj Kumar
CFO
Pan: BLWPK74I6A

Shakul Kumar Agarwal
(Whole-time Director)
Din: 03590891

Radhika Garg
Company Secretary
Pan: AXVPG5486A

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2015

Note No- 1 - SHARE CAPITAL

1 Share Capital

SHARE CAPITAL	As at 31 March 2015		As at 31 March 2014	
	Number	Amount	Number	Amount
Authorised Capital				
Equity Shares of Rs. 10/- each	4637360	46373600.00	4587360	45873600.00
Issued Subscribed and paid up				
Equity Shares of Rs. 10/- each fully paid up	4637360	46373600.00	4587360	45873600.00
Total	4637360	46373600.00	4587360	45873600.00

2 Reconciliation

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	4637360	46373600	0	0
Shares issued during the year	0	0.00	0	0
Shares bought back during the year				
Shares outstanding at the end of the year	4637360	46373600	0	0

3 Shareholdings

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	Number of Shares held	% of Holding	Number of Shares held	% of Holding
		0.00%		0.00%
		0.00%		0.00%

Note No-2 Reserves & Surplus

Reserves & Surplus	As at 31st March 2015		As at 31st March 2014	
	Amount		Amount	
1 Securities Premium Account				
Opening Balance	35720000.00		35720000.00	
Add: Securities Premium credited on shares issued	0.00		0.00	
<u>Less: Premium Utilised for various reasons</u>				
Premium on Redemption of Debentures	0.00		0.00	
For Issuing Bonus Shares	0.00		0.00	
Closing Balance	35720000.00		35720000.00	
2 Amalgamation reserve				
Opening Balance	4416651.00		4416651.00	
(+) Current Year Transfer				
(-) Written back in Current Year	0.00		0.00	
Closing Balance	4416651.00		4416651.00	
3 Surplus (Profit & Loss A/c)				
Opening Balance	-363865.42		-893928.71	
(+) Net Profit for the Current Year	1428017.98		512078.59	
Closing Balance	1064152.56		-381850.12	
Total	41200803.56		39754800.88	

Note No-3 Long Term Borrowings

Long Term Borrowings	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Secured		
1 Term Loans		
Volks wagon Financers Pvt Ltd (secured By Hyp. Of Car)	0.00	733326.00
2 Other Loans and Advances	-	-
	<u>0.00</u>	<u>733326.00</u>
Unsecured		
1 Loans and Advances from related parties	-	-
Total	<u>0.00</u>	<u>733326.00</u>

Note No-4 Deferred tax liability (net)

Deferred Tax Liability (net)	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
(a) Deffered Tax Liability		
- Depreciation net of difference in composition of actual cost of assets	204799.00	343903.00
- Expenses disallowed under section 43		
(b) Deferred Tax Assets		
Deferred Tax Liability (net)	212797.00	109173.00

Note No-5 Trade Payables

Trade Payables	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Sundry Creditors - Goods	1071789.00	877949.00
	<u>1071789.00</u>	<u>877949.00</u>

Note No-6 Other Current Liabilities

Other Current Liabilities	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Advance Received from Customers	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

Note No-7 Short Term Provision

Short Term Provision	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Income Tax	0.00	0.00
Audit fees	66051.00	22472.00
Exp. Payable	103332.00	
TDS payable	3483.00	0.00
Professional Payable	129560.00	50562.00
	<u>302426.00</u>	<u>73034.00</u>

Note on-8 Fixed Assets

Fixed Assets	Gross Block				
	Balance as at 01/04/2014	Additions/ Disposals	acquired through business combinations	Revaluations/ impairment	Balance as at 31-03-15
a. Tangible Assets					

Office Space at Manesar	11127800.00	0	0.00	0.00	11127800.00
Furniture & fixture	89143.00	529346.46	0.00	0.00	618489.46
Plant & Machinery	4768188.10	4226346.02	0.00	0.00	8994534.12
Air conditioner	132072.00	0.00	0.00	0.00	132072.00
EPBAX	9565.00	0.00	0.00	0.00	9565.00
Office Equipment	87222.00	474547.00	0.00	0.00	561769.00
Computer	290927.00	611082.00	0.00	0.00	902009.00
Refrigerator	59402.00	0.00	0.00	0.00	59402.00
Telephone	7713.00	0.00	0.00	0.00	7713.00
Mobile phone	81096.00	77560.00	0.00	0.00	158656.00
Motor Cycle	18018.00	0.00	0.00	0.00	18018.00
Vehicle	2069956.00	0.00	0.00	0.00	2069956.00
Car Audi	3290575.00	0.00	0.00	0.00	3290575.00
Car Varna	1250443.00	0.00	0.00	0.00	1250443.00
Building	0.00	5400000.00	0.00	0.00	5400000.00
Lab Equipment	0.00	3283572.18	0.00	0.00	3283572.18
D.G Set	0.00	475555.00	0.00	0.00	475555.00
Dei & Tools	0.00	230719.00	0.00	0.00	230719.00
Total	23282120.10	15308727.66	0.00	0.00	38590847.76

b Capital Work in Progress

Building Construction	5323026.51	-5323026.51	0.00	0.00	0.00
Total	5323026.51	-5323026.51	0.00	0.00	0.00
Total	28605146.61	9985701.15	0.00	0.00	38590847.76

Fixed Assets	Accumulated Depreciation				
	Balance as at 01-04-14	Depreciation Charge for the year	Adjustment due to revaluation	on disposal	Balance as at 31/03/2015

a. Tangible Assets

Office Space at Manesar	0.00	0.00	0.00	0.00	0.00
Furniture & fixture	53719.00	58765.00	0.00	0.00	112484.00
Plant & Machinery	1922118.00	-1332681.00	0.00	0.00	589437.00
Air conditioner	63299.00	9566.00	0.00	0.00	72865.00
EPBAX	5037.00	630.00	0.00	0.00	5667.00
Office Equipment	33260.00	40560.00	0.00	0.00	73820.00
Computer / Printer	126602.00	72441.00	0.00	0.00	199043.00
Refrigerator	31308.00	3908.00	0.00	0.00	35216.00
Telephone	4110.00	501.00	0.00	0.00	4611.00
Mobile phone	35588.00	6330.00	0.00	0.00	41918.00
Motor Cycle	13986.00	1043.00	0.00	0.00	15029.00
Vehicle	1470930.00	155087.00	0.00	0.00	1626017.00
Car Audi	1502522.00	472927.00	0.00	0.00	1975449.00
Car Varna	582172.00	172015.00	0.00	0.00	754187.00
Building	0.00	270000.00	0.00	0.00	270000.00
Lab Equipment	0.00	152248.00	0.00	0.00	152248.00
D.G Set	0.00	0.00	0.00	0.00	0.00
Dei & Tools	0.00	0.00	0.00	0.00	0.00
Total	5844651.00	83340.00	0.00	0.00	5927991.00

c. Capital Work in Progress

Building Construction	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Total	5844651.00	83340.00	0.00	0.00	5927991.00

Fixed Assets

Net Block	
Balance as 01/04/2014	Balance as 31/03/2015

a. Tangible Assets		
Office Space at Manesar	11127800.00	11127800.00
Furniture & fixture	35424.00	506005.46
Plant & Machinery	2846070.10	8405097.12
Air conditioner	68773.00	59207.00
EPBAX	4528.00	3898.00
Office Equipment	53962.00	487949.00
Computer	164325.00	702966.00
Refrigerator	28094.00	24186.00
Telephone	3603.00	3102.00
Mobile phone	45508.00	116738.00
Motor Cycle	4032.00	2989.00
Vehicle	599026.00	443939.00
Car Audi	1788053.00	1315126.00
Car Varna	668271.00	496256.00
Building	0.00	5130000.00
Lab Equipment	0.00	3131324.18
D.G Set	0.00	475555.00
Dei & Tools	0.00	230719.00
Total	17437469.10	32662856.76
c. Capital Work in Progress		
Building Construction	5323026.51	0.00
Total	5323026.51	0.00
Total	22760495.61	32662856.76

Note No-9 Long Term Loans and Advances

Long Term Loans and Advances	As at 31 March 2015	As at 31 March 2014
	Amount	Amount
a Security Deposits		
Unsecured Considered Good	75000.00	100000.00
	75000.00	100000.00
	75000.00	100000.00

Note No-10 Inventories

Inventories	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
a Raw Materials	0.00	802429.26
b finished Goods	12090169.64	0.00
	12090169.64	802429.26

Note No-11 Trade Receivables

Trade Receivables	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
Trade Receivables outstanding for a period less than six months from the date they are due for payment		
Secured, Considered good	4365125.16	0.00
Unsecured, Considered good	0.00	26637360.00
	4365125.16	26637360.00
	4365125.16	26637360.00

Note No-12 Cash and cash equivalents

Cash and cash equivalents	As at 31st March 2015	As at 31st March 2014
	Amount	Amount
a Balance with banks		
Scheduled Banks	1028087.90	579776.32
b Cash on hand	1030917.17	1358863.69
	<u>2059005.07</u>	<u>1938640.01</u>

Note No-13 Short Term Loans and Advances

Short Term Loans and Advances	As at 31 March 2015	As at 31 March 2014
	Amount	Amount
a Loans and Advances to related party		
Unsecured Considered Good	31596296.00	32179500.00
	<u>31596296.00</u>	<u>32179500.00</u>
b Others		
Unsecured Considered Good (EMD/PG/SD)	0.00	0.00
Advance to Suppliers	1070000.00	0.00
	<u>1070000.00</u>	<u>0.00</u>
	<u>32666296.00</u>	<u>32179500.00</u>

Note No-14 Other Current Assets

Other Current Assets	As at 31 March 2015	As at 31 March 2014
	Amount	Amount
a Income Tax Refundable	537926.00	390522.00
b Advance Tax & TDS	99692.00	147404.00
d Vat Refundable	1443546.09	944.00
e Excise Duty	1163557.84	
f Preliminary Expense not W/o	24841.00	47188.00
	<u>3269562.93</u>	<u>586058.00</u>

Note No-15 Revenue from Operations

Revenue from Operations	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
Sale of Products	22881236.68	25749649.50
	<u>22881236.68</u>	<u>25749649.50</u>

Note No-16 Other Income

Other Income	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
Interest Income	2257234.00	2916672.00
Sade (Refund)	238065.00	0.00
Profit on sale of Fixed Assets	77403.39	0.00
	<u>2572702.39</u>	<u>2916672.00</u>

Note No-17 Change in Stock

Change in Stock	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
Opening Stock :		
Finished Goods	21347807.30	0.00
Closing Stock :		
Finished Goods	12090169.64	0.00
Change in Stock :	<u>9257637.66</u>	<u>0.00</u>

Note No-18 Manufacturing Expenses

Manufacturing Expenses	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
1 Manufacturing Expenses		
Electricity,Water & Generator Exp.	251740.90	26591.00
Rent	0.00	364366.00
Repair & Maintenance	0.00	23511.00
Packing, Frieght & Cartage	162814.00	44172.00
Consumables	33842.00	0.00
Insurance	133748.00	89631.00
	<u>582144.90</u>	<u>548271.00</u>

Note No-19 Employee benefit expenses

Employee Benefit Expenses	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
a Salaries and incentives	1810311.00	993248.00
b labour cess	0.00	0.00
c Director Remuneration	375000.00	1425000.00
d Staff Welfare	70177.00	18918.00
e Conveyance Allowance	50791.00	22679.00
f Conveyance Exp.	60442.00	0.00
g Refreshment Allowances	0.00	0.00
	<u>2366721.00</u>	<u>2459845.00</u>

Note 1 Finance Charges

Finiance Cost	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
Interest Expenses	0.00	0.00
Bank Charges	30849.18	7715.00
	<u>30849.18</u>	<u>7715.00</u>

Note No-21 Other Expenses

Other Expenses	For the year ended 31.03.2015	For the year ended 31.03.2014
	Amount	Amount
1 Administrative & Other Expenses		
Audit Fee	50562.00	22472.00
Advertisement & Publicity	92650.00	101585.00
Consultancy Charges	32635.00	0.00
Business Promotion	48348.00	29896.00
Printing & Stationery	45216.00	45670.00
Annual Genral Meeding Exp.	17060.00	0.00
Fees Delhi Stock Exchange	196778.00	0.00

Postage, Telephone, Telegram & Courier	88650.00	87555.00
Travelling & Conveyance	8562.47	418542.63
Website Expenses	9000.00	5000.00
VAT exp.	13105.00	0.00
ROC Fees	89200.00	0.00
Vehicle Running & Maintenance	61032.00	262719.62
General Expenses	27060.68	14334.00
House Tax	32800.00	0.00
Office Exp.	26140.00	13732.00
Office Maint.	13267.00	0.00
Computer Maintenance	30275.50	13379.00
Legal & Professional Fee	183026.00	202162.00
Preliminary Exp. w/off	55468.00	47189.00
Work Execution Expenses	0.00	400.00
Electrical Installation Charges	231436.00	0.00
Ex ISO Certificate Fees	22472.00	0.00
Fees & Subcritoin	25000.00	0.00
Repair & Maint.	31816.00	0.00
R & D Exp.	36266.00	0.00
Short & Excess	1568.19	23750.82
Tender Fees	0.00	11565.00
Miscellaneous Expenses	0	4542.00
	1469393.84	1304494.07

Note No 22 Cost of material consumed

Opening stock	802429.26	16729469.23
purchases	7329202.25	6277463.87
Custom Clearance Charges	0.00	44130.00
Total	8131631.51	23051063.10
Less:Closing stock	0	802429.26
Cost of Material Consumed	8131631.51	22248633.84

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

Manoj Kumar
CFO
Pan: BLWPK7416A

Date : 28.05.2015
Place : New Delhi

For and on behalf of
Advik Industries Ltd.

Virender Kumar Agarwal
(Managing Director)
Din: 00531255

Radhika Garg
Company Secretary
Pan: AXVPG5486A

Shakul Kumar Agarwal
(Whole-time Director)
Din: 0359089I

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

1. Significant accounting policies

(i) Basis for preparation of Financial Statements

accordance with the applicable requirements of the Companies Act, 1956 (the 'Act') and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rules, 2006 as adopted consistently by the company, to the extent applicable.

assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions the company may undertake in future, actual results ultimately may differ from the estimates.

(ii) Revenue recognition

The Company derives its revenue from the operations of LED Lights, Signages and NBFC

The revenue from its operations is recorded on accrual basis.

(iii) Expenditure

Expenses are accounted for on accrual basis and provisions are made for all known losses and liabilities.

(iv) Fixed assets/ Depreciation & Amortization

Fixed assets are stated at cost less accumulated depreciation and impairment loss, if any. Costs include all expenses incurred to bring the assets to its present location and condition for its intended use.

in Schedule XIV to the Companies Act, 1956. Depreciation on addition to fixed assets is provided on pro-rata basis from the date the assets are put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale, deduction, discardment as the case may be.

any)

Intangible Assets

enterprise and where its cost can be reliably measured.

the written down value method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956. Depreciation on addition to fixed assets is provided on pro-rata basis from the date the assets are put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale, deduction, discardment as the case may be.

(v) Impairment of Assets

determine any events or changes in circumstances which might indicate that the carrying amount may not be recoverable as per the provisions of applicable Accounting standards. If such indication exists the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. The recoverable amount is higher of asset's net selling price and value in use which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An

Reversal of impairment loss is recognized immediately as income in the Profit & loss account.

(vi) Employee benefits

(a) Short term employee benefits

Short term employee benefits are recognized in the period during which the services have been rendered.

(vii) Provision for tax

Tax expense for the year comprises current and deferred is included in determining the net profit for the year.

Provision for current tax is based on the tax liabilities computed in accordance with the provisions of the Income Tax Act, 1961.

year and are capable of reversal in one or more subsequent period. Deferred tax assets and liabilities are measured using the tax rates and laws that are enacted or substantively enacted by the balance sheet date.

there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized.

(viii) Provision, Contingent Liabilities and Contingent Assets

of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(ix) Earning per share

(and including post tax effect of any extra-ordinary item) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period, are adjusted for events of bonus issue to existing shareholders.

For the purpose of calculating diluted earning per share, the net profits or loss attributable to equity shareholders and the weighted average number of shares outstanding are adjusted for the effects of all dilutive potential equity shares, if any.

Schedule no. I-2I forms the part of the Balance Sheet and Profit and Loss A/c

For Advik Industries Ltd.

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

Manoj Kumar
CFO
Pan: BLWPK7416A

Virender Kumar Agarwal
(Managing Director)
Din: 00531255

Radhika Garg
Company Secretary
Pan: AXVPG5486A

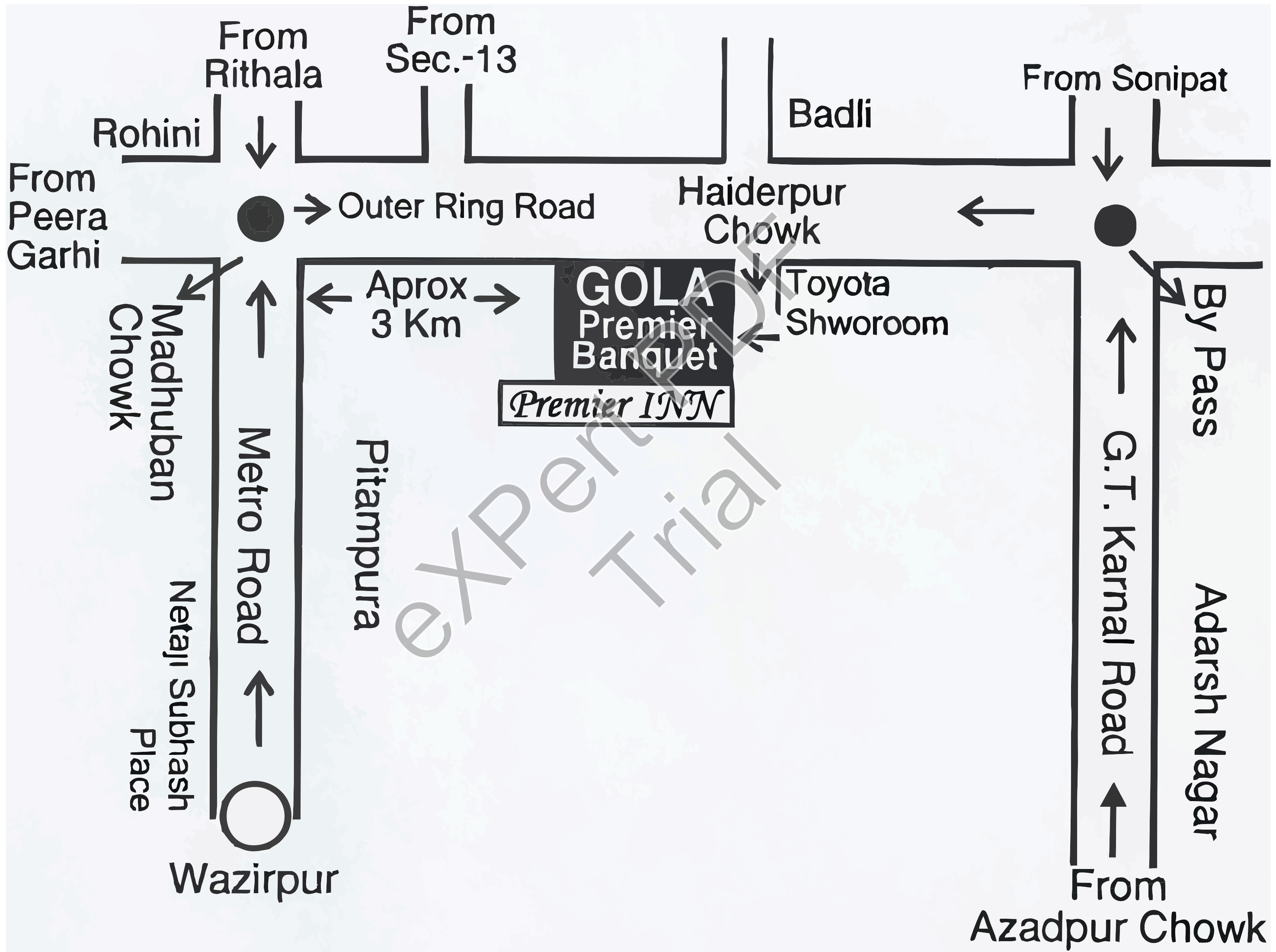
"As per our report of even date"

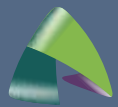
For Garg Anil & Compan
Chartered Accountants

Shakul Kumar Agarwal
(Whole-time Director)
Din:03590891

Date : 28.05.2015

Place : New Delhi





Advik
Think Innovative

Regd. Office : Plot No.84, Khasra No.143/84, Ground Floor
Extended Lal Dora, Kanjhawla, Delhi, 110081
Tel. : +91-11-25952595 | Fax : +91-11-25952525
E-mail : info@advikgroup.com
www.advikgroup.com/aii