

**21st
ANNUAL REPORT
2015**

BRILLIANT PORTFOLIOS LIMITED

21st ANNUAL GENERAL MEETING

Date : 30th September, 2015
Day : Wednesday
Time : 11.00 A.M.
Place : Aggarwal Farm, Jaunapur Village,
New Delhi-110030

CIN : L74899DL1994PLC057507

BOARD OF DIRECTORS : Mr. Ravi Jain (Managing Director)
: Mr. Raghu Nandan Arora (Director)
: Mr. Bhuvnesh Kumar Sharma (Independent Director)
: Mr. Sajal Jain (Independent Director)
: Mrs. Sumitra Devi (Additional Director)

**COMPANY SECRETARY
AND
COMPLIANCE OFFICER** : Sanjay Kumar
Company Secretary & Compliance Officer

AUDITORS : Sanjeev Bhargava & Associates
Chartered Accountants
(Firm Registration No. 003724N)

BANKERS : HDFC Bank
Standard Chartered Bank
Corporation Bank
State Bank of India
Syndicate Bank

**REGISTRAR & SHARE
TRANSFER AGENTS** : MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area,
Phase-II, New Delhi-110020
Phone: 011-26387281/82/83
Website: www.masserv.com
Email: info@masserv.com

REGISTERED OFFICE : B-09, 412, ITL TWIN TOWER,
NETAJI SUBHASH PLACE,
PITAMPURA, NEW DELHI-110088
Phone: 011-45058963
Website: www.brilliantportfolios.com
Email: brilliantportfolios@gmail.com

SHARES LISTED AT : Delhi, Jaipur

Request to Members

1. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies to the meeting.
2. Members/Proxy holders are requested to bring the Attendance Slip duly filled in for attending the meeting.

BRILLIANT PORTFOLIOS LIMITED

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BRILLIANT PORTFOLIOS LIMITED

NOTICE OF 21ST ANNUAL GENERAL MEETING

Notice is hereby given that 21st Annual General Meeting of the Members of Brilliant Portfolios Limited will be held at Aggarwal Farm, Jaunapur Village, New Delhi-110030 on Wednesday, 30th September, 2015 at 11:00 A.M to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet, Statement of Profit & Loss Account and Cash Flow Statement for the financial year ended March 31, 2015 alongwith Auditors Report and Directors Report thereon.
2. To appoint a director in place of Mr. Ravi Jain, (DIN: 02682612), who retires by rotation and being eligible, offers himself for re-appointment.
3. To Re-appoint auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and fix their remuneration and to pass the following resolution thereof:

“**RESOLVED THAT** pursuant to the provision of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed there under, as amended from time to time and pursuant to the recommendations of the Audit Committee of the Board of Directors, M/s Sanjeev Bhargava & Associates, Chartered Accountants, be and are hereby Re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be recommended by the Audit Committee in consultation with Auditors.”

SPECIAL BUSINESS:

4. APPOINTMENT OF WOMAN DIRECTOR

To consider and if, thought fit to pass with or without modification(s), the following resolution as Ordinary Resolution:-

“**RESOLVED THAT** pursuant to the provisions of Section 149, 152 read with Schedule IV and other applicable provision of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mrs. Sumitra Devi (DIN: 05308543), who was appointed as an Additional Director pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who hold office up to the conclusion of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director liable to retire by rotation.”

Date: 04/09/2015
Place: New Delhi

By order of Board
Sd/-
(Sanjay Kumar)
Company Secretary

BRILLIANT PORTFOLIOS LIMITED

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. A PROXY NEEDS NOT TO BE A MEMBER OF THE COMPANY. THE PROXY FORM SHOULD BE LODGED WITH THE COMPANY AT ITS REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME OF THE MEETING. Proxies submitted on behalf of the limited companies, etc must be supported by appropriate resolution or authority, as applicable.
2. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company.
3. Corporate members intending to send their authorized representative to attend the meeting are requested to send a certified copy of Board Resolution authorizing their representative to attend and vote on their behalf at the meeting in terms of Section 113 of Companies Act, 2013.
4. The relevant explanatory statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of special business as set out above is appended herein above.
5. The members are requested to intimate changes if any, in their registered address to the Registrar & Share Transfer Agents for shares held in physical form & to their respective Depository Participants for shares held in electronic form.
6. Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least Ten Days prior to the date of Annual General Meeting to enable the management to keep the information ready at the meeting.
7. Members who hold shares in physical form are requested to send their e-mail address to the following: brilliantportfolios@gmail.com
8. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants.
9. Members / Proxies should fill-in the attendance slip for attending the Meeting and bring their attendance slip along with their copy of the Annual Report to the Meeting.
10. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2015 to 29th September, 2015 (both days inclusive) for the purpose of Annual General meeting of the Company to be held on 30th September, 2015.
11. Members who are holding Company's shares in dematerialized form are required to bring details of their Depository Account Number for identification.
12. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
13. M/s. Sanjeev Bhargava & Associates, Chartered Accountant have submitted their certificate expressing their eligibility for re-appointment as Statutory Auditors of the Company in terms of Section 139(1) of Companies Act, 2013 and Rules made thereunder.
14. The copies of the Annual Report, Notice of 21st Annual General Meeting along with Attendance Slip and Proxy Form is being sent by electronic mode to all the Members whose email addresses are registered with Company/Depository Participant(s) & physical copies of the aforesaid documents are being sent through registered post.
15. All documents referred to in the Notice will be available for inspection at the Company's registered office during business hours on working days up to the date of AGM.

BRILLIANT PORTFOLIOS LIMITED

STATEMENT ANNEXED TO THE NOTICE PURSUANT TO SECTION 102(1) OF COMPANIES ACT, 2013 IN RESPECT OF THE SPECIAL BUSINESS MENTIONED IN THE NOTICE OF 21ST ANNUAL GENERAL MEETING

Item No. 4

In order to strengthen the Board and to empower woman and in compliance of Section 149(1) of Companies Act, 2013, Board of Directors have appointed Mrs. Sumitra Devi as additional Director of the Company under the provision of Section 161(1) of the Companies Act, 2013 with effect from 30th March, 2015 to hold office up to the conclusion of this Annual General Meeting.

The Company has received from Mrs. Sumitra Devi (i) Consent in writing to act as a Director in Form DIR – 2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and (ii) intimation in Form DIR – 8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that she is not disqualified under Section 164(2) of the Companies Act, 2013.

Annexure to Item No. 2

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting

Name of the Director	Mr. Ravi Jain
Director Identification Number (DIN)	02682612
Date of Birth	16/07/1956
Nationality	Indian
Date of Appointment on Board	12/07/2013
Qualification	B.Com
Shareholding in the Company	25200 Shares
List of Directorship held in other Companies (excluding foreign and section 8 Companies)	1. Mukul Motors Private Limited 2. Pragati Automotive Engineers Private Limited 3. Puritan Apartments Private Limited 4. Indraj Impex and Finance Private Limited 5. Trilok Resorts Private Limited 6. Elegent Stationers Private Limited 7. Ais Kar Glass Experts Private Limited 8. P.M Cinemas Private Limited
Memberships / Chairmanships of Audit and Stakeholders Relationship Committees across other Public Companies	NIL

By order of the Board

Place: New Delhi

Date: 04/09/2015

Sd/-
(Sanjay Kumar)
Company Secretary

BRILLIANT PORTFOLIOS LIMITED

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Twenty First Annual Report & the Audited Statements of Accounts of your Company for the year ended March 31, 2015.

1. FINANCIAL PERFORMANCE

The financial performance of your Company for the year ended on 31st March, 2015 is summarized below:-

	(Amount in Rs.000's)	
	Financial Year ended	
	31st March, 2015	31st March, 2014
Total Income	485.50	5233.31
Total Expenditure	2668.56	5137.11
Profit/(Loss)before tax	(2183.05)	96.20
Provision for tax		
• Current tax	-	18.33
• Tax of earlier years adjusted	25.99	-
• MAT Credit	-	(18.33)
• Deferred tax	46.02	59.97
Profit/(Loss)after tax	(2255.07)	36.22
Amount transferred to Reserve & Surplus	(2255.07)	36.22

2. REVIEW OF OPERATIONS

During the year under review total revenue of the Company was Rs. 4,85,504/- as against Rs. 52,33,314 in the previous year. The company earned a net profit / (loss) (before tax) of (Rs. 21,83,058/-) against a net profit (before tax) of Rs. 96,200/- during the previous year. Your Directors are putting in their best efforts to improve the profitability of the Company.

3. DIVIDEND

In view of insufficiency of Profits, your Directors regret their inability to recommend dividend on equity shares for the year under review.

4. SHARE CAPITAL

The total paid up Share Capital of the Company as on March 31, 2015 is Rs. 3,10,18,000/- comprising of 31,01,800 Equity Shares of Rs. 10/- each. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

5. BOARD OF DIRECTORS

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and in accordance with the provisions of Articles of Association of the Company, Mr. Ravi Jain (DIN: 02682612), director of the Company, is liable to retire by rotation and being eligible, offers himself for re-appointment.

Mr. Ravi Jain is not disqualified under Section 164(2) of the companies Act, 2013.

During the year under review Mrs. Sumitra Devi was appointed as an additional (Woman) Director of the Company with effect from 30th March, 2015 as per section 160(1) of the Companies Act, 2013 Mrs. Sumitra Devi will hold office of Director up to the date of ensuing Annual General Meeting. Appropriate resolution seeking your approval for the appointment of Mrs. Sumitra Devi as Director

BRILLIANT PORTFOLIOS LIMITED

of the Company who is liable to retire by rotation forms part of the notice calling Annual General Meeting

The Company has received declaration from all the Independent Director of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

6. KEY MANAGERIAL PERSONNEL

Ms. Garima Chawla (Membership No: A25239) resigned as Company Secretary on 30th October, 2014.

Mr. Sanjay Kumar (Membership No: A37163) was appointed as Company Secretary with effect from 30th October 2014.

7. NUMBER OF BOARD MEETING

The Board of Directors of your Company, met 13 times during the year under review. The details of which are given as under. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Sr. No.	Date	Sr. No.	Date
Board Meeting		Audit Committee	
1	30th March, 2015	1	8th January, 2015
2	8th January, 2015	2	14th October, 2014
3	30th October, 2014	3	30th July, 2014
4	14th October, 2014	4	31st May, 2014
5	5th September, 2014		
6	29th August, 2014		
7	6th August, 2014		
8	30th July, 2014		
9	21st July, 2014		
10	7th June, 2014		
11	31st May, 2014		
12	28th May, 2014		
13	15th May, 2014		

8. BOARD EVALUATION

Pursuant to the provision of Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of working of its Audit, Nomination and Remuneration Committee.

9. COMMITTEES OF THE BOARD

There are presently Three (3) Committees of the Board as following:

(i) **Audit Committee**

The Audit Committee of the Company reviews the reports to be submitted with the Board of Directors with respect of auditing and accounting matters. It also supervises the Company's financial reporting process

BRILLIANT PORTFOLIOS LIMITED

The Audit Committee comprises of 3 (Three) directors out of which 2 (Two) are Non-executive and Independent Directors. The Chairman of the Audit Committee is a Non-executive and Independent Director. The Composition of the Audit Committee is as under:

Sr. No.	Name	Category	Designation
1	Mr. Sajal Jain	Independent Director	Chairman
2	Mr. Bhuvnesh Kumar Sharma	Independent Director	Member
3	Mr. Raghu Nandan Arora	Director	Member

(ii) Stakeholders Relationship Committee

The Stakeholders Relationship Committee comprises of 3 (Three) Directors out of which 2 (Two) are Non-executive Independent Directors. The Chairman of the Stakeholders Relationship Committee is Non-executive and Independent Director. The Committee inter-alia, deals with various matters relating to:

- Transfer/Transmission of shares;
- Issue of duplicate share certificates;
- Investors' grievances and redressal mechanism and recommend measures to improve the level of investor services.

Details of shares transfer/transmission approved by the committee and shareholders'/ Investors' grievance are placed at the Board meeting from time to time. The Composition of the Stakeholders Relationship Committee is as under:

Sr. No.	Name	Category	Designation
1	Mr. Bhuvnesh Kumar Sharma	Independent Director	Chairman
2	Mr. Sajal Jain	Independent Director	Member
3	Mr. Ravi Jain	Director	Member

(iii) Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises of 3 (Three) Directors out of which 2 (Two) are Non-executive Independent Directors. The Chairman of the Nomination and Remuneration Committee is Non-executive and Independent Director.

The composition of Nomination and Remuneration Committee is as under:

Sr. No.	Name	Category	Designation
1	Mr. Sajal Jain	Independent Director	Chairman
2	Mr. Bhuvnesh Kumar Sharma	Independent Director	Member
3	Mr. Raghu Nandan Arora	Director	Member

10. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

11. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that:

- A. In the preparation of annual accounts for the financial year ended March, 2015 the applicable accounting standards have been followed;

BRILLIANT PORTFOLIOS LIMITED

- B. Appropriate Accounting policies have been applied consistently. Judgments and estimates which are reasonable and prudent, have been made so as to give a true and fair view of the state of affairs of the Company as at the end of Financial Year as on 31st March, 2015 and of the Profit of the Company for that period;
- C. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- D. The Directors have prepared the annual accounts for financial year ended on March 31, 2015 on a going concern' basis;
- E. The Directors have laid down internal financial controls in the Company that are adequate and are operating effectively; and
- F. The Directors have devised proper system to ensure compliance with the provision of all applicable laws and that these are adequate and are operating effectively.

12. STATUTORY AUDITOR

M/s Sanjeev Bhargava & Associates, Chartered Accountants, New Delhi, the Statutory Auditors of the Company (Registration No. 003724N), retires as the Auditors at the conclusion of the forthcoming Annual General Meeting and being eligible, have offered themselves for re-appointment. They have confirmed that their appointment, if made, shall be in accordance with the provisions of Section 139(1) of the Act read with Companies (Audit and Auditors) Rules, 2014 and that they are not disqualified for their re-appointment as Statutory Auditors of the Company. They have also confirmed that they hold a valid peer review certificate as prescribed under Clause 41(1) (h) of the Listing Agreement.

The Board of Directors have recommended the re-appointment of M/s Sanjeev Bhargava & Associates, Chartered Accountants as the Statutory Auditors of the Company to hold office from the conclusion of ensuing Annual General Meeting till the conclusion of next Annual General Meeting .

13. AUDITORS' REPORT

The comments on statements of accounts referred to in the report of auditors are self explanatory. The Auditors' report does not contain any qualification, reservation or adverse remark.

14. SECRETARIAL AUDIT REPORT

Secretarial Auditor's observation and Management's explanation to the Auditor's observation—
The Director refers to the Auditor's observation in the Secretarial Audit Report and is required under section 204(1) of the Companies Act, 2013 the Company has obtained a Secretarial Audit Report.

- a) Non Appointment of Internal Auditor
Due to financial constraints the Board decided to appoint the Internal Auditor in Next Financial Year keeping in mind the revival of the Company in the near future.

The Report of the Secretarial Auditor is enclosed as Annexure 'I' to this Report.

BRILLIANT PORTFOLIOS LIMITED

15. VIGIL MECHANISM

The Company has established a vigil mechanism and oversees through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of company employees and the Company.

16. RISK MANAGEMENT POLICY

The Company has laid down a well defined Risk Management Policy. The Board periodically reviews the risk and suggests steps to be taken to control and mitigate the same through a proper defined framework.

17. EXTRACT OF ANNUAL RETURN

The extract of the Annual Return in Form MGT- 9 pursuant to the provision of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure 'II' and is attached to this Report.

18. CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the Company. The code has been posted on the Company's website www.brilliantportfolios.com.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not quite relevant to its functioning. There was no Foreign Exchange earnings and outgo during the year under review.

20. LISTING OF SECURITIES OF COMPANY

The Company has applied to Bombay Stock Exchange Limited for getting its shares listed at the aforesaid Exchange under the Direct Listing Scheme formulated by BSE to provide an opportunity to trade and to provide liquidity in its shares to its equity shareholders.

21. PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of Companies Act, 2013 during the year under review.

22. CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 135 of the Act with respect to Corporate Social Responsibility (CSR) is not applicable to the Company, hence, there is no need to develop policy on CSR and take initiative thereon.

23. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

24. DEPOSITS

The Company has not accepted deposits covered under Chapter V of the Companies Act, 2013.

BRILLIANT PORTFOLIOS LIMITED

25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There were no significant material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

26. CORPORATE GOVERNANCE REPORT AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Since, the Company having paid-up capital less than the threshold provided under Clause 49 of the Listing Agreement, hence, the Company need not required to address Reports on Corporate Governance, certificates pertains thereto and, Management Discussion and Analysis Report.

27. PARTICULARS OF EMPLOYEES

There are no employees who are in receipt of salary in excess of the limits prescribed under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

28. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENT MADE

The provision of Section 186 of the Act with respect to Loan and Investment by Company is not applicable to the Company.

29. ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, co-operation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Place: New Delhi
Date: 30/05/2015

Sd/-
Raghu Nandan Arora
(Director)
DIN: 00503731

Sd/-
Ravi Jain
(Managing Director)
DIN: 02682612

Annexure Index

Annexure	Content
I	Secretarial Audit Report
II	Annual Return Extracts in MGT-9

BRILLIANT PORTFOLIOS LIMITED

Annexure I

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Person) Rules, 2014]

To,
The Members,
Brilliant Portfolios Limited
B-09, 412, ITL Twin Tower,
Netaji Subhash Place, Pitampura,
New Delhi – 110088

I have conducted the secretarial audit of the compliance of **Brilliant Portfolios Limited** applicable statutory provisions and the adherence to good corporate practice by Brilliant Portfolios Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filled and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion the company has, during the audit period covering the financial year ended March 31, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board – processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and return filed and other records maintained by Brilliant Portfolios Limited ("the company") for the financial year ended on March 31, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contrats (Regulations) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosed Requirement) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

BRILLIANT PORTFOLIOS LIMITED

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Register to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buy-Back of securities) Regulations, 1998;
- (vi) The Reserve Bank of India Act, 1934 to the extent of provisions applicable to Non-Banking Financial Companies and Regulations made thereunder.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standard issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with Delhi Stock Exchange and Jaipur Stock Exchange.

During the period under review and as per representation and clarification provided by the management I confirm that the Company has complied with the provision of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- On review it was observed that the Company has not appointed an Internal Auditor for the Financial Year 2014 – 2015.
- Documents required filing with respective Stock Exchanges pursuant to listing Agreement as entered with Delhi Stock Exchange and Jaipur Stock Exchange are not filled during the Financial Year, reason as DSE has derecognized by SEBI and JSE is under process of Voluntary Surrender of Recognition and Exit.
- Secretarial Standard not compulsory to apply during the financial year.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executives Directors and Independent Directors. The change in the composition of the Board of Directors that took place during the period under review was carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent atleast seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Om Prakash Agrahari & Co
Company Secretaries

Sd/-
Om Prakash Agrahari
Proprietor
C.P. No. 6871
Membership No. FCS 6933

Place: New Delhi
Date: 18/05/2015

BRILLIANT PORTFOLIOS LIMITED

Annexure II

Form No.MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L74899DL1994PLC057507
Registration Date	21/02/1994
Name of the Company	Brilliant Portfolios Limited
Category / Sub-Category of the Company	Company limited by shares/ Indian Non-Government Company
Address of the registered office and contact details	B-09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi-110088
Contact Details	011-45058963, brilliantportfolios@gmail.com
Whether listed company Yes / No	Yes Listed On DSE and JSE
Registrar and Transfer Agent (RTA)	MAS SERVICES LIMITED
Address of RTA	T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020
Contact Details of RTA	011-26387281/82/83, info@masserv.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All business activities contributing 10% or more of the total turnover of the company shall be stated:-

S.No.	Name And Description of Main Products/Services	NIC Code of the Product/Service	% of total turnover of the Company
1.	Non Banking Financial Services & Real Estate Services	99711	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

Sl.No.	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares Held	Applicable Section
			NIL		

BRILLIANT PORTFOLIOS LIMITED

I. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0.00	1089260	1089260	35.12	1041760	0.00	1041760	33.59	1.53
b) Central Govt.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
c) State Govt. (s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
d) Bodies Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
e) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
f) Any Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Sub-Total (A)(1):-	0.00	1089260	1089260	35.12	1041760	0.00	1041760	33.59	1.53
(2) Foreign									
a) NRIs-Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
b) Other-Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
c) Bodies Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
d) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
e) Any Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Sub-Total (A) (2):-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Total Shareholding of Promoters (A)=(A)(1)+(A)(2)	0.00	1089260	1089260	35.12	1041760	0.00	1041760	33.59	1.53

BRILLIANT PORTFOLIOS LIMITED

B. Public Shareholding									
(1) Institutions									
(a) Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(b) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(c) Central Govt.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(d) State Govt. (s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(e) Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(f) Insurance Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(g) FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(h) Foreign venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(i) Other Specify	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Sub-Total (B) (1):-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	0.00	512000	512000	16.51	23380	0.00	23380	0.75	15.76
ii) Overseas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
b) Individuals									
i) Individual Shareholders holding nominal share capital up Rs. 1 Lakh.	0.00	919640	919640	29.65	10000	535160	545160	17.58	12.07
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh.	0.00	580900	580900	18.73	1336480	155020	1491500	48.08	29.35
c) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Sub-total (B) (2):-	0.00	2012540	2012540	64.88	1369860	690180	2060040	66.41	1.53
Total Public Shareholding (B)= (B)(1)+(B)(2)	0.00	2012540	2012540	64.88	1369860	690180	2060040	66.41	1.53
C. Shares held by Custodian for GDRs & ADRs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Grand Total(A+B+C)	0.00	3101800	3101800	100	2411620	690180	3101800	100	-

BRILLIANT PORTFOLIOS LIMITED

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% Change in Share holding the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged/ Encumbered to total Shares	
1.	R.N Arora	35760	1.15	Nil	35760	1.15	Nil	0.00%
2.	Deepak Kumar Aggarwal	102900	3.32	Nil	102900	3.32	Nil	0.00%
3.	Ankit Aggarwal	103600	3.34	Nil	103600	3.34	Nil	0.00%
4.	Reeta Aggarwal	11500	0.37	Nil	11500	0.37	Nil	0.00%
5.	Sushma Gupta	139500	4.50	Nil	Nil	Nil	Nil	(100%)
6.	Shubham Gupta	19400	0.63	Nil	Nil	Nil	Nil	(100%)
7.	Kanika Gupta	26100	0.84	Nil	Nil	Nil	Nil	(100%)
8.	Ratika Gupta	31700	1.02	Nil	Nil	Nil	Nil	(100%)
9.	Geeta Kolhe	100000	3.22	Nil	Nil	Nil	Nil	(100%)
10.	Arun Kolhe	144100	4.65	Nil	Nil	Nil	Nil	(100%)
11.	Akshay Kolhe	39900	1.29	Nil	Nil	Nil	Nil	(100%)
12.	Subhash Chand Mittal	9300	0.30	Nil	9300	0.30	Nil	0.00%
13.	Vijay Laxmi Gupta	45100	1.45	Nil	Nil	Nil	Nil	(100%)
14.	Divya Gupta	24400	0.79	Nil	Nil	Nil	Nil	(100%)
15.	Prateek Gupta	19300	0.62	Nil	Nil	Nil	Nil	(100%)
16.	Amrita Vaid	27300	0.88	Nil	27300	0.88	Nil	0.00%
17.	Deepak Vaid	26300	0.85	Nil	Nil	Nil	Nil	(100%)
18.	Namrita Vaid	40500	1.31	Nil	Nil	Nil	Nil	(100%)
19.	Trilok Chand Jain	70000	2.26	Nil	70000	2.26	Nil	0.00%
20.	Bimla Devi	68500	2.21	Nil	68500	2.21	Nil	0.00%
21.	A.K. Jain	Nil	Nil	Nil	234200	7.55	Nil	100%
22.	Sangeeta Jain	Nil	Nil	Nil	62100	2.00	Nil	100%
23.	Sarita Jain	Nil	Nil	Nil	47000	1.52	Nil	100%
24.	Ravi Jain	Nil	Nil	Nil	25200	0.81	Nil	100%
25.	Meenu Jain	Nil	Nil	Nil	115600	3.73	Nil	100%
26.	Paritosh Jain	Nil	Nil	Nil	128800	4.15	Nil	100%

BRILLIANT PORTFOLIOS LIMITED

iii. Change in Promoters' Shareholding

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1.	A.K. Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Off Market Purchase on 29th August, 2014	234200	7.55%	234200	7.55%
	At the End of the year	234200	7.55%	234200	7.55%
2.	Sangeeta Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Off Market purchase on 15th May 2014	62100	2.00%	62100	2.00%
	At the end of the year	62100	2.00%	62100	2.00%
3.	Sarita Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Off Market purchase on 15th May 2014	47000	1.52%	47000	1.52%
	At the end of the year	47000	1.52%	47000	1.52%
4.	Ravi Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Off Market purchase on 15th May 2014	25200	0.81%	25200	0.81%
	At the end of the Year	25200	0.81%	25200	0.81%
5.	Meenu Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Off Market purchase on 15th May 2014	115600	3.73%	115600	3.73%
	At the end of the year	115600	3.73%	115600	3.73%
6.	Paritosh Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Off Market purchase on 15th May 2014	128800	4.15%	128800	4.15%
	At the end of the year	128800	4.15%	128800	4.15%

BRILLIANT PORTFOLIOS LIMITED

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
7.	Sushma Gupta				
	At the beginning of the year	139500	4.50	139500	4.50
	Off Market sale on 29th August 2014	139500	4.50	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
8.	Shubham Gupta				
	At the beginning of the year	19400	0.63	19400	0.63
	Off Market sale on 29th August 2014	19400	0.63	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
9.	Kanika Gupta				
	At the beginning of the year	26100	0.84	26100	0.84
	Off Market sale on 29th August 2014	26100	0.84	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
10.	Ratika Gupta				
	At the beginning of the year	31700	1.02	31700	1.02
	Off Market sale on 29th August 2014	31700	1.02	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
11.	Geeta Kolhe				
	At the beginning of the year	100000	3.22	100000	3.22
	Off Market sale on 29th August 2014	100000	3.22	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
12.	Arun Kolhe				
	At the beginning of the year	144100	4.65	144100	4.65
	Off Market sale on 29th August 2014	144100	4.65	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
13.	Akshay Kolhe				
	At the beginning of the year	39900	1.29	39900	1.29
	Off Market sale on 29th August 2014	39900	1.29	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

BRILLIANT PORTFOLIOS LIMITED

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
14.	Vijay Laxmi Gupta				
	At the beginning of the year	45100	1.45	45100	1.45
	Off Market sale on 29th August 2014	45100	1.45	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
15.	Divya Gupta				
	At the beginning of the year	24400	0.79	24400	0.79
	Off Market sale on 29th August 2014	24400	0.79	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
16.	Prateek Gupta				
	At the beginning of the year	19300	0.62	19300	0.62
	Off Market sale on 29th August 2014	19300	0.62	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
17.	Deepak Vaid				
	At the beginning of the year	26300	0.85	26300	0.85
	Off Market sale on 29th August 2014	26300	0.85	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
18.	Namrita Vaid				
	At the beginning of the year	40500	1.31	40500	1.31
	Off Market sale on 29th August 2014	40500	1.31	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

BRILLIANT PORTFOLIOS LIMITED

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1.	Satish Uppal				
	At the Beginning of the year	85000	2.74	85000	2.74
	Off Market sale on 6th August, 2015	85000	2.74	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
2.	Manoj Gupta				
	At the Beginning of the year	59600	1.92	59600	1.92
	Off Market sale on 29th August, 2015	59600	1.92	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
3.	Naresh Kumar Uppal				
	At the Beginning of the year	50000	1.61	50000	1.61
	Off Market sale on 6th August, 2015	50000	1.61	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
4.	Ravi Srivastava				
	At the Beginning of the year	50000	1.61	50000	1.61
	Off Market sale on 6th August, 2015	50000	1.61	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
5.	Manoj Aggarwal				
	At the Beginning of the year	49800	1.61	49800	1.61
	Off Market sale on 29th August, 2015	49800	1.61	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
6.	Munish Aggarwal				
	At the Beginning of the year	49200	1.59	49200	1.59
	Off Market sale on 29th August, 2015	49200	1.59	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

BRILLIANT PORTFOLIOS LIMITED

Sl. No.	Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
7.	G.L. Jindal				
	At the Beginning of the year	48200	1.55	48200	1.55
	Off Market sale on 29th August, 2015	48200	1.55	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
8.	Saroj Gupta				
	At the Beginning of the year	37400	1.21	37400	1.21
	Off Market sale on 15th May, 2015	37400	1.21	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
9.	S.B Leasing Pvt. Ltd.				
	At the Beginning of the year	30000	0.97	30000	0.97
	Off Market sale on 6th August, 2015	30000	0.97	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
10.	Kailash Chand				
	At the Beginning of the year	25000	0.81	25000	0.81
	Off Market sale on 6th August, 2015	25000	0.81	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
11.	Jagpreet Kaur				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 29th August, 2014	147200	4.75%	147200	4.75%
	At the end of the year	147200	4.75%	147200	4.75%
12.	Vivek Aggarwal				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 29th August, 2014	139500	4.50%	139500	4.50%
	At the end of the year	139500	4.50%	139500	4.50%
13.	Yogesh Kumar				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 6th August, 2014	132000	4.26%	132000	4.26%
	At the end of the year	132000	4.26%	132000	4.26%

BRILLIANT PORTFOLIOS LIMITED

Sl. No.	Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
14.	Ruby Bansal				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 6th August, 2014	130200	4.20%	130200	4.20%
	At the end of the year	130200	4.20%	130200	4.20%
15.	Anil Gupta				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 29th August, 2014	100000	3.22%	100000	3.22%
	At the end of the year	100000	3.22%	100000	3.22%
16.	Rajeev Boobna				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 29th August, 2014	93800	3.02%	93800	3.02%
	At the end of the year	93800	3.02%	93800	3.02%
17.	Bishwanath Ghosh				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 29th August, 2014	91680	2.96%	91680	2.96%
	At the end of the year	91680	2.96%	91680	2.96%
18.	Rajeev Jain				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 29th August, 2014	85900	2.77%	85900	2.77%
	At the end of the year	85900	2.77%	85900	2.77%
19.	Rajat Jain				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 6th August, 2014	75000	2.42%	75000	2.42%
	At the end of the year	75000	2.42%	75000	2.42%
20.	Anita Boobna				
	At the Beginning of the year	Nil	Nil	Nil	Nil
	Off market purchase on 29th August, 2014	57800	1.86%	57800	1.86%
	At the end of the year	57800	1.86%	57800	1.86%

BRILLIANT PORTFOLIOS LIMITED

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each of Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1.	RAVI JAIN (Managing Director)				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Off Market purchase on 15th May 2015	25200	0.81%	25200	0.81%
	At the End of the year	25200	0.81%	25200	0.81%
2.	R. N. Arora (Non-Executive Director)				
	At the beginning of the year	35760	1.15%	35760	1.15%
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the End of the year	35760	1.15%	35760	1.15%

* No Other Director holds any share in the Company

BRILLIANT PORTFOLIOS LIMITED

V. INDEBTEDNESS – Indebtedness of the Company including outstanding/accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	—	—	—	—
i) Principal Amount	—	—	—	—
ii) Interest due but not paid	—	—	—	—
iii) interest accrued but not due	—	—	—	—
Total (i+ii+iii)	—	—	—	—
Change in Indebtedness during the financial year	—	—	—	—
• Addition	—	—	—	—
• Reduction	—	—	—	—
Net Change	—	—	—	—
Indebtedness at the end of financial year	—	—	—	—
i) Principal Amount	—	—	—	—
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	—	—	—	—

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Director and/or Manager:

SI No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Shri Ravi Jain (MD)	
1.	Gross Salary (a) Salary as per provision contained in section 17(1) of Income Tax Act, 1961 (b) Value of perquisites under section 17(2) of Income Tax Act, 1961 (c) profits in lieu of salary under section 17(3) of Income Tax Act, 1961	70,000 - -	70,000 - -
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	• As % of Profit	-	-
	• Others, specify	-	-
5.	Others. Please specify	-	-
	Total (A)	70,000	70,000
	Ceiling as per the Act	30,00,000	30,00,000

BRILLIANT PORTFOLIOS LIMITED

B. Remuneration to other Directors:

SI No.	Particulars of Remuneration	Name of Director		Total Amount
1	Independent Directors	Shri Sajal Jain	Shri Bhuvnesh Kumar Sharma	
	• Fee for attending boards/ committee meetings	-	-	-
	• Commission	-	-	-
	• Other, Please specify	-	-	-
	Total(1)	-	-	-
2	Other Non-executive Directors	Shri. Raghu Nandan Arora		
	• Fee for attending boards/ committee meetings			
	• Commission	Nil	Nil	Nil
	• Other, Please specify			
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall ceiling as per the Act	-	-	-

C. Remuneration to Key Managerial Personnel other than MD Manager/WTD

SI No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Garima Chawla Company Secretary (15th May–October)	Sanjay Kumar Company Secretary (November–March)	
1.	Gross Salary			
	(a) Salary as per provision contained in section 17(1) of Income Tax Act, 1961	66,000	1,00,000	1,66,000
	(b) Value of perquisites under section 17(2) of Income Tax Act, 1961	-	-	-
	(c) profits in lieu of salary under section 17(3) of Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	• As % of Profit	-	-	-
	• Others, specify	-	-	-
5.	Other, Please specify	-	-	-
	Total	66,000	1,00,000	1,66,000

BRILLIANT PORTFOLIOS LIMITED

VII. PENALTIES /PUNISHMENTS/COMPOUNDING OF OFFENCES: NONE

For and on behalf of Board of Directors

Place: New Delhi
Date: 30/05/2015

Sd/-
Raghu Nandan Arora
(Director)
DIN: 00503731

Sd/-
Ravi Jain
(Managing Director)
DIN: 02682612

BRILLIANT PORTFOLIOS LIMITED

INDEPENDENT AUDITOR'S REPORT

To the Members of Brilliant Portfolios Limited

Report on the Financial Statements

We have audited the accompanying financial statement of Brilliant Portfolios Limited which comprise of the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rule made there under.

We conducted our audit in accordance with the Standards on Auditing Specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2015;
- b) In the case of the Profit and Loss account, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow statement, of the cash flows for the year ended on that date.

BRILLIANT PORTFOLIOS LIMITED

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2015 ("the order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
- 2) As required by section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors of the company as on 31st March, 2015 taken on record by the Board of Directors of the company, none of the directors of the company is disqualified as on 31st March, 2015 from being appointed as a director in terms of section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact the financial position of the company.
 - ii. The company did not have any material foreseeable losses on long term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SANJEEV BHARGAVA & ASSOCIATES

Chartered Accountants

FRN – 003724N

Sd/-

V.K. Gupta

Partner

Membership Number – 081647

Place of Signature: New Delhi

Date: 30/05/2015

BRILLIANT PORTFOLIOS LIMITED

Annexure to the Auditors' report

[Referred in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Brilliant Portfolios Limited on the accounts of the company for the year ended 31st March, 2015]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) The Company does not carry any inventory. In view of the foregoing, the provisions of paragraph 3(ii)(a), 3(ii)(b) & 3(ii)(c) relating to physical verification and discrepancies arising on physical verification of the inventory are not applicable.
- (iii) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for purchase of fixed assets and for the sale of services. The activities of the company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of our audit.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2015 are not applicable to the Company.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of activities carried on by the Company.
- (vii) In respect of statutory dues :
 - a) According to the records of the Company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.
 - b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess which have not been deposited with the appropriate authorities on account of any dispute.
 - c) According to the information and explanations given to us no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.

BRILLIANT PORTFOLIOS LIMITED

- (viii) The Company does not have any accumulated losses at the end of financial year and has incurred cash losses of Rs. 21,79,366/- in the financial year and does not have any cash losses in the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company did not have any term loans outstanding during the year.
- (xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For SANJEEV BHARGAVA & ASSOCIATES

Chartered Accountants

FRN – 003724N

Sd/-

V.K Gupta

Partner

Membership Number – 081647

Place of Signature: New Delhi

Date: 30/05/2015

BRILLIANT PORTFOLIOS LIMITED

BALANCE SHEET AS AT MARCH 31, 2015

Particulars	Notes	As at March 31, 2015	As at March 31, 2014
(In INR)			
Equity & Liabilities			
Shareholders' Funds			
Share Capital	3	31,018,000	29,555,150
Reserves & Surplus	4	30,245,650	32,546,081
Non-Current Liabilities			
Long-term borrowings	5	16,220,200	15,180,200
Other Long Term Liabilities	6	51,050,000	50,200,000
Current Liabilities			
Other Current Liabilities	7	905,030	837,379
Short-term provisions	8	-	6,919
Total		129,438,880	128,325,729
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	9	79,757	168,807
Long Term Loan & Advances	10	125,490,701	125,490,701
Deferred Tax Assets		321,868	367,888
Current Assets			
Trade Receivables	11	332,703	657,549
Cash and Cash Equivalents	12	3,173,619	1,583,038
Short-term loans and advances	10	38,983	52,135
Other Current assets	13	1,248	5,611
Total		129,438,880	128,325,729

See Accompanying Notes 1 To 28 forming part of accounts

As per our report of even date

For Sanjeev Bhargava & Associates

Chartered Accountants

FRN – 003724N

Sd/-

V.K. Gupta

Partner

Membership No.: 081647

Place: New Delhi

Date: 30/05/2015

Sd/-
R.N. Arora
(Director)

For and on behalf of the Board of Directors

Brilliant Portfolios Limited

Sd/-
Ravi Jain
(Managing Director)

Sd/-
Sanjay Kumar
(Company Secretary)

BRILLIANT PORTFOLIOS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2015

Particulars	Notes	As at March 31, 2015	As at March 31, 2014
Income			
Revenue From Operations	14	370,096	5,145,000
Other Income	15	115,408	88,314
Total Revenue (I)		485,504	5,233,314
Expenses			
Employee Benefit Expenses	16	229,275	232,088
Other Expenses	17	897,398	421,296
Financial Expenses	18	1,525,412	1,521,551
Decrease in Stock		-	2,916,179
Depreciation	9	16,477	46,000
Total Expenses (II)		2,668,562	5,137,114
Profit before exceptional and Extraordinary Items and Tax		(2,183,058)	96,200
Exceptional Items		-	-
Profit before Extraordinary Items and Tax		(2,183,058)	96,200
Extraordinary Items		-	-
Profit before Tax		(2,183,058)	96,200
Tax Expense			
Current Tax		-	18,331
Taxes of earlier years adjusted		25,995	-
MAT Credit Entitlement		-	(18,331)
Deferred Tax		46,020	59,978
Profit & Loss After Tax		(2,255,073)	36,222
Earning per Equity Share			
Basic		(0.73)	0.01
Diluted		(0.73)	0.01

See Accompanying Notes 1 To 28 forming part of accounts

As per our report of even date

For Sanjeev Bhargava & Associates

Chartered Accountants

FRN – 003724N

Sd/-

V.K. Gupta

Partner

Membership No.: 081647

For and on behalf of the Board of Directors

Brilliant Portfolios Limited

Sd/-

R.N. Arora
(Director)

Sd/-

Ravi Jain
(Managing Director)

Sd/-

Sanjay Kumar
(Company Secretary)

Place: New Delhi

Date: 30/05/2015

BRILLIANT PORTFOLIOS LIMITED

Cash Flow Statement for the Year Ended March 31, 2015

Particulars	As at March 31, 2015	As at March 31, 2014
A. Cash Flow From Operating Activities		
Net Profit before Taxation and Extraordinary Items	(2,183,058)	96,200
Adjustments For:		
Profit on Sale of Fixed Assets	(12,785)	-
Provision for Taxation	(25,995)	(18,331)
Depreciation	16,477	46,000
Operating Profit before Working Capital Changes	(2,205,361)	123,869
Change / Adjustments For:		
Inventories	-	1,755,909
Trade Receivables	324,846	34,543
Short-term loans and advances	13,152	-
Other Current Assets	4,363	-
Other Long Term Liabilities	850,000	1,150,000
Other Current Liabilities & Provisions	60,732	(5,234,376)
Cash Generated from Operations	(952,269)	(2,170,055)
Cash Flow before Extraordinary Items	(952,269)	(2,170,055)
Extraordinary Item	-	-
Net Cash From Operating Activities (A)	(952,269)	(2,170,055)
B. Cash Flows from Investing Activities		
Sale of Fixed Assets including Depreciation	40,000	-
Net Cash from Investing Activities (B)	40,000	-
C. Cash Flows from Financing Activities		
Proceeds from Issuance of Share Capital	1,462,850	-
Proceeds from Share Application Money	-	-
Long Term Borrowings	1,040,000	-
Net Cash used In Financing Activities (C)	2,502,850	-
Net Increase in Cash and Cash Equivalents (A + B + C)	1,590,581	(2,170,055)
Cash and Cash Equivalents at the beginning of the year	1,583,038	3,753,094
Cash and Cash equivalents at the end of the Year	3,173,619	1,583,038
Component of Cash and Cash Equivalents as at year end		
Cash in Hand	1,362,431	19,873
Balances with Banks (including Term Deposits) in Current Accounts with Scheduled Banks	580,791	425,128
in Term Deposits with Scheduled Banks	1,230,397	1,138,037
	3,173,619	1,583,038

See Accompanying Notes 1 To 28 forming part of accounts

As per our report of even date

For Sanjeev Bhargava & Associates

Chartered Accountants

FRN – 003724N

Sd/-

V.K. Gupta

Partner

Membership No.: 081647

Place: New Delhi

Date: 30/05/2015

Sd/-

R.N. Arora

(Director)

For and on behalf of the Board of Directors

Brilliant Portfolios Limited

Sd/-

Ravi Jain

(Managing Director)

Sd/-

Sanjay Kumar

(Company Secretary)

BRILLIANT PORTFOLIOS LIMITED

Notes To Financial Statements For The Year Ended March 31, 2015

NOTE NO. 1- CORPORATE INFORMATION

Brilliant Portfolios Limited is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on two stock exchanges in India. The company is engaged in the business of Corporate Finance and Real Estate.

NOTE NO. 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation of Financial Statements

India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013

The financial statements are prepared on accrual basis under the historical cost convention.

2) Use of Estimates

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the year, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Examples of such estimates include the useful lives of tangible and intangible fixed assets, provision for doubtful debts/advances, future obligations in respect of retirement benefit plans etc. Actual results could differ from these estimates and would be recognized in the period in which the results are known.

3) Revenue Recognition

Revenue is recognized on the nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery

(i) Revenue from sale of goods is recognised when the substantial risks and rewards of ownership is transferred to buyer under the terms of contract.

(ii) Other income is accounted on accrual basis as and when the right to receive arises.

4) Fixed Assets

Tangible

Fixed assets are stated at cost of acquisition, less accumulated depreciation thereon. For this purpose, cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use. Assessment of indication of impairment of an asset is made at the year end and impairment loss, if any is recognized.

5) Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted in the opening balance of Profit and Loss Account.

6) Valuation of Inventories

Stock of securities and work in progress has been valued at cost.

7) Employee Benefits

Providend fund is accounted for on actual basis.

BRILLIANT PORTFOLIOS LIMITED

8) Taxes on Income

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961, and based on expected outcome of assessments / appeals. Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

9) Impairment of Assets

As at each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine :

- i) The provision for impairment loss, if any required; or
- ii) The reversal, if any, required of impairment loss recognized in previous period.

Impairment loss is recognized when the carrying amount of assets exceeds its recoverable amount.

Recoverable amount is determined:

- i) In the case of individual assets, at the higher of the net selling price and the value in use;
- ii) In the cash generating unit (a group of assets that generates identified, independent cash flows), at the higher of cash generating unit's net selling price and the value in use;

(Value in use is determined as the present value of estimated future cash flows from the continuing use of an asset from its disposal at the end of its useful life)

10) Provisions, Contingent Liabilities and Contingent Assets

a) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if (i) the Company has a present obligation as a result of a past event, (ii) a probable outflow of resources is expected to settle the obligation, and (iii) the amount of the obligation can be reliably estimated. b) Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received. c) Contingent Liability is disclosed in the case of a. a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation. b. a present obligation when no reliable estimate is possible, and c. a possible obligation arising from past events where the probability of outflow of resources is not remote. d) Contingent Assets are neither recognized, nor disclosed. e) Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

11) Claims

Claims against / by the company are accounted for on acceptance / receipt of the same.

BRILLIANT PORTFOLIOS LIMITED

Brilliant Portfolios Limited
Notes To financial statements for the year ended March 31, 2015

NOTE NO.3 : SHARE CAPITAL

(a) Number and amount of Shares Authorized

Particulars	As at 31st March 2015		As at 31st March 2014	
	No of Shares	Rupees	No of Shares	Rupees
Authorized				
Equity Shares of Rs10 each	3,500,000	35,000,000	3,500,000	35,000,000

(b) Number and amount of Shares Issued

Particulars	As at 31st March 2015		As at 31st March 2014	
	No of Shares	Rupees	No of Shares	Rupees
Number of Shares issued and Subscribed	3,101,800	31,018,000	3,101,800	31,018,000
Number of Shares Fully Paid-up				
Equity Shares of Rs 10 each, fully paid up	3,101,800	31,018,000	2,906,750	29,067,500
Number of Shares Subscribed but not fully paid up				
Equity Shares of Rs 10 each, Rs. 2.50 paid up	-	-	195,050	487,650
Total	3,101,800	31,018,000	3,101,800	29,555,150

(c) Reconciliation of the number and amount of Shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2015		As at 31st March 2014	
	No of Shares	Rupees	No of Shares	Rupees
Equity Shares:				
At the beginning of the period	3,101,800	29,555,150	3,101,800	29,555,150
Add: Issued during the year as fully paid	-	-	-	-
Add: Amount received of Calls in Arrears	-	1,462,850	-	-
Outstanding at the end of the period	3,101,800	31,018,000	3,101,800	29,555,150

(d) Terms / Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, as & when, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.

During the year ended 31st March, 2015, no dividend (Previous Year Nil) is declared by the Board of Directors.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders

(e) Shares held by Holding / Ultimate holding company and/or their subsidiaries/associates:

NIL

(f) Details of Shareholders holding more than 5% shares in the company:

BRILLIANT PORTFOLIOS LIMITED

Name of Shareholder	As at 31st March 2015		As at 31st March 2014	
	No of Shares	Rupees	No of Shares	Rupees
Equity Shareholders				
Jain A.K.	234,200	7.55	-	-
Total	234,200	7.55	-	-

NOTE NO 4. - RESERVES AND SURPLUS

Particulars	As at 31st March 2015		As at 31st March 2014	
	Rupees	Rupees	Rupees	Rupees
General Reserve				
Balance as per the last financial statement	7,459,791		7,459,791	
Add: Transfer during the Year	-	7,459,791	-	7,459,791
Surplus in the statement of profit and loss				
Balance as per the last financial statement	25,086,290		25,050,068	
Add: Profit after Tax for the Year	(2,255,073)		36,222	
Less: Adjustment relating to Fixed Assets	(45,358)		-	
Net Surplus in the statement of profit and loss		22,785,859		25,086,290
Total of Reserves and Surplus		30,245,650		32,546,081

NOTE NO 5. - LONG TERM BORROWINGS

Particulars	Non Current Maturities		Current Maturities	
	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Security Deposits (Unsecured)				
Interest Bearing Maintenance Security	15,180,200	15,180,200	-	-
Other Loan & Advances	1,040,000	-	-	-
Total	16,220,200	15,180,200	-	-

NOTE NO 6. - OTHER LONG TERM LIABILITIES

Particulars	Non Current Maturities		Current Maturities	
	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Other Long Term Liabilities				
Advance Against Project	51,050,000	50,200,000	-	-
Total	51,050,000	50,200,000	-	-

BRILLIANT PORTFOLIOS LIMITED

NOTE NO 7. - OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Due to Others		
Statutory liabilities- Tax ,Cess payable		
Tax Deducted at Source	79,113	41,282
Employees Provident Fund	-	1,792
	79,113	43,074
Others	825,917	794,305
Total	905,030	837,379

NOTE NO 8. - SHORT TERM PROVISIONS

Particulars	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Provision for Income Tax	-	6,919
Total	-	6,919

BRILLIANT PORTFOLIOS LIMITED

Notes to Financial Statement for the Year Ended 31st March 2015

Note No. 9 FIXED ASSETS

F.Y. 2014-2015

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 31.03.2014 (RS.)	ADDITIONS (RS.)	SALE (RS.)	AS AT 31.03.2015 (RS.)	UP TO 31.03.2014 (RS.)	FOR THE YEAR (RS.)	DEDUCTIONS ADJUSTMENTS (RS.)	AS AT 31.03.2015 (RS.)	AS AT 31.03.2015 (RS.)	UPTO 31.03.2014 (RS.)
CELLPHONE	91,939.00	-	-	91,939.00	68,337.00	-	19,003.00	87,340.00	4,599.00	23,602.00
EPABX	30,000.00	-	-	30,000.00	25,769.00	-	2,731.00	28,500.00	1,500.00	4,231.00
COMPUTER	468,008.00	-	-	468,008.00	465,660.00	-	-	456,660.00	2,348.00	2,348.00
FAX MACHINE	31,200.00	-	-	31,200.00	27,083.00	-	2,555.00	29,638.00	1,562.00	4,117.00
AIR CONDITIONER	117,500.00	-	-	117,500.00	89,551.00	16,477.00	884.00	106,912.00	10,588.00	27,949.00
CAR (CITY)	674,335.00	-	674,335.00	-	647,120.00	-	647,120.00	-	-	27,215.00
CAR-COROLLA	1,113,645.00	-	-	1,113,645.00	1,047,457.00	-	10,506.00	1,057,963.00	55,682.00	66,188.00
PHOTOCOPIER	60,350.00	-	-	60,350.00	48,749.00	-	8,583.00	57,332.00	3,018.00	11,601.00
WATER DISPENSER	9,200.00	-	-	9,200.00	7,644.00	-	1,096.00	8,740.00	460.00	1,556.00
TOTAL	2,596,177.00	-	674,335.00	1,921,842.00	2,427,370.00	16,477.00	692,478.00	1,842,085.00	79,757.00	168,807.00
P. Y.	2,596,177.00	-	-	2,596,177.00	2,381,370.00	46,000.00	-	2,427,370.00	168,807.00	214,807.00

BRILLIANT PORTFOLIOS LIMITED

NOTE NO 10. - LOANS AND ADVANCES

	Non Current (Long)	Current (Short)	Non Current (Long)	Current (Short)
Particulars	As at 31.03.2015 Rupees	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees	As at 31.03.2014 Rupees
Other Loans and Advances				
Advance for Land at Bangalore	125,400,000	-	125,400,000	-
Fringe Benefit Tax	-	7,884	-	7,884
Tax deducted at Source Recoverable	-	31,099	-	44,251
MAT Credit Entitlement	90,701	-	90,701	-
Total	125,490,701	38,983	125,490,701	52,135

NOTE NO. 11. - TRADE RECEIVABLES

Particulars	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Trade Receivables (Unsecured, Considered Good)		
For a period exceeding six months	332,703	657,549
others	-	-
Trade Receivables (Doubtful)	-	-
Total	332,703	657,549

NOTE NO. 12. - CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Cash & cash equivalents		
Balances with banks:		
on current account	580,791	425,128
on term deposit including interest accrued thereon	-	-
Cash in hand	1,362,431	19,873
Total	1,943,222	445,002
Other bank Balances	1,230,397	1,138,037
Total	3,173,619	1,583,038

NOTE NO. 13. - OTHER CURRENT ASSETS

Particulars	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Prepaid Expenses	1,248	5,611
Total	1,248	5,611

BRILLIANT PORTFOLIOS LIMITED

NOTE NO. 14- REVENUE FROM OPERATIONS

Particulars	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Sale of Land	-	5,145,000
Flat Booking Forfeited	370,096	-
Total	370,096	5,145,000

NOTE NO. 15. - OTHER INCOME

Particulars	As at 31.03.2014 Rupees	As at 31.03.2013 Rupees
Profit on sale of Assets	12,785	-
Interst Received on FDR	102,623	88,314
Total	115,408	88,314

NOTE NO. 16. - EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Salaries & Wages	225,333	210,112
Contribution to Provident Fund	3,942	16,776
Staff Welfare Expenses	-	5,200
Total	229,275	232,088

NOTE NO. 17. - OTHER EXPENSES

Particulars	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Accounting Charges	-	50,000
Advertisement	42,750	50,856
AGM Expenses	35,900	45,900
Auditors' Remuneration		
- as auditor	30,899	28,090
- for Other Services	-	2,809
Conveyance	-	115,200
Filing Fee	22,800	3,600
Listing Fee	582,857	23,933
Demat and Delivery Handling Charges	148,984	23,596
Communication Expenses	-	32,500
Printing & Stationary	17,500	37,625
Professional Fee	6,500	-
Other Expenses	9,208	7,187
Total	897,398	421,296

BRILLIANT PORTFOLIOS LIMITED

NOTE NO. 18. - FINANCIAL EXPENSES

Particulars	As at 31.03.2015 Rupees	As at 31.03.2014 Rupees
Bank Charges	7,392	3,531
Interest on IBMS	1,518,020	1,518,020
Total	1,525,412	1,521,551

NOTE NO. – 19. - Related Party Disclosure

Related party disclosure as required by AS-18 - "Related Party Disclosure". are given below

Companies having Significant Influence

-

Key Managerial Personnel

Ravi Jain
R.N. Arora
Bhuvnesh Kumar Sharma
Sajal Jain

Transactions with related parties

Loan taken from Director Rs. 10,40,000/-

NOTE NO. – 20. - CONTINGENT LIABILITIES

The Company has furnished corporate guarantee to a bank for a loan taken by a company.

NOTE NO. - 21

There have been no reported transactions during the year with Micro, Small and Medium Enterprises covered under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006.

NOTE NO. - 22

In accordance with the Accounting Standard - 22 on Accounting for Taxes on Income, the Company has net cumulative deferred tax asset of Rs. 3,21,868/- (P.Y.- Rs. 3,67,888/-)

NOTE NO. - 23

(i) Expenditure in Foreign Currency	Nil	(Previous Year Nil)
(ii) CIF value of Import	Nil	(Previous Year Nil)
(iii) FOB value of Export	Nil	(Previous Year Nil)
(iv) Earnings in Foreign Exchange	Nil	(Previous Year Nil)

NOTE NO. - 24

In the opinion of the Board, the current assets, loans & advances, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

NOTE NO. – 25. - SEGMENT REPORTING

The Company is engaged in the business of Non Banking financial business and there are no separate reportable segment as per Accounting Standard - 17 "Segment Reporting"

BRILLIANT PORTFOLIOS LIMITED

NOTE NO. - 26

As required in terms of Paragraph 13 of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2015 schedule to Balance sheet of a Non Banking Financial Company are annexed hereto.

NOTE NO. - 27 PREVIOUS YEAR FIGURES

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

NOTE NO. – 28.

- Note 1 to 28 form an integral part of financial statements.

As per our report of even date

For Sanjeev Bhargava & Associates

Chartered Accountants

FRN – 003724N

For and on behalf of the Board of Directors

Brilliant Portfolios Limited

Sd/-

V.K. Gupta

Partner

Membership No.: 081647

Place: New Delhi

Date: 30/05/2015

Sd/-
R.N. Arora
(Director)

Sd/-
Ravi Jain
(Managing Director)

Sd/-
Sanjay Kumar
(Company Secretary)

BRILLIANT PORTFOLIOS LIMITED

Schedule to Balance Sheet in case of Non Banking Finance Companies

“Pursuant to Schedule 13 of Non Banking Finance Companies
(Non deposit accepting or holding) Prudential Norms (Reserve Bank) Directions, 2015

	Particulars	Amount	
		Outstanding	Overdue
(1)	Liability side:		
	Loans and Advances availed by the NBFC's inclusive of interest accrued thereon but not paid:	NIL	NIL
(a)	Debtures : Secured	NIL	NIL
	: Unsecured (Other than falling within the meaning of Public Deposits*)		
(b)	Deferred Credits	NIL	NIL
(c)	Term Loans	NIL	NIL
(d)	Inter-corporate loans and borrowing	NIL	NIL
(e)	Commercial Paper	NIL	NIL
(f)	Public Deposits	NIL	NIL
(g)	Other Loans (Specify Nature)		
	-Loan from Director	1,040,000	NIL
(2)	Break-up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):		
(a)	In the form of Unsecured Debtures	NIL	NIL
(b)	In the form of partly secured debtures i.e. debtures where there is a shortfall in value of security	NIL	NIL
(c)	Other Public Deposits	NIL	NIL
	Assets side:		
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:		
(a)	Secured	NIL	NIL
(b)	Unsecured	NIL	NIL
(4)	Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
(i)	Lease assets including lease rentals under sundry debtors:		
(a)	Financial Lease	NIL	NIL
(b)	Operational Lease	NIL	NIL
(ii)	Stock on Hire including hire charges under Sundry debtors:		
(a)	Assets on Hire	NIL	NIL
(b)	Repossessed Assets	NIL	NIL
(iii)	Hypothecation loans counting towards EL/HP activities		
(a)	Loans where assets have been repossessed	NIL	NIL
(b)	Loans other than (a) above	NIL	NIL

BRILLIANT PORTFOLIOS LIMITED

		Amount	Amount
	Particulars	Outstanding	Overdue
(5)	Break up of Investments:		
	Current Investments:		
1	Quoted:		
(i)	Shares:		
	(a) Equity	NIL	NIL
	(b) Preference	NIL	NIL
(ii)	Debentures and Bonds		
(iii)	Units of Mutual Funds	NIL	NIL
(iv)	Government Securities	NIL	NIL
(v)	Others (Please Specify)	NIL	NIL
2	Unquoted:		
(i)	Shares:		
	(a) Equity	NIL	NIL
	(b) Preference	NIL	NIL
(ii)	Debentures and Bonds		
(iii)	Units of Mutual Funds	NIL	NIL
(iv)	Government Securities	NIL	NIL
(v)	Others (Please Specify)	NIL	NIL
	Long Term Investments:		
1	Quoted:		
(i)	Shares:		
	(a) Equity	NIL	NIL
	(b) Preference	NIL	NIL
(ii)	Debentures and Bonds		
(iii)	Units of Mutual Funds	NIL	NIL
(iv)	Government Securities	NIL	NIL
(v)	Others (Please Specify)	NIL	NIL
2	Unquoted:		
(i)	Shares:		
	(a) Equity	NIL	NIL
	(b) Preference	NIL	NIL
(ii)	Debentures and Bonds		
(iii)	Units of Mutual Funds	NIL	NIL
(iv)	Government Securities	NIL	NIL
(v)	Others (Please Specify)	NIL	NIL

BRILLIANT PORTFOLIOS LIMITED

(6)	Borrower Group-wise classification of all leased assets, stock- on -trade and Loan and Advances			
	Category	Amount net of Provisions		
1	Related Parties	Secured	Unsecured	Total
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
2	Other than Related Parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL

(7)	Investor Group-wise classification of all Investments (Current and Long term) in shares and securities (both quoted and unquoted):		
	Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
1	Related Parties**		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL
	(c) Other related parties	NIL	NIL
2	Other than Related Parties	NIL	NIL
	Total	NIL	NIL

** As per Accounting Standard of ICAI (Please see Note 3)

(8) Other Information

	Particulars	Amount
(i)	Gross Non- Performing Assets	NIL
	(a) Related Parties	NIL
	(b) Other than Related Parties	NIL
(ii)	Net Non-Performing Assets	NIL
	(a) Related Parties	NIL
	(b) Other than Related Parties	NIL
(iii)	Assets Acquired in satisfaction of debts	NIL

BRILLIANT PORTFOLIOS LIMITED

ATTENDANCE SLIP

BRILLIANT PORTFOLIOS LIMITED

(CIN: L74899DL1994PLC057507)

Regd.Office: B – 09, 412, ITL Twin Tower, Netaji

Subhash Place, Pitampura, New Delhi – 110088

www.brilliantportfolios.com

Tel:011-45058963, E-mail : brilliantportfolios@gmail.com

Folio No. /DP ID/Client ID :

Numbers of Shares held:

Name and Address of
the Member:

I certify that I am a member/proxy for the shareholder of the company.

I hereby record my presence at the 21st Annual General Meeting of the Company held on Wednesday, 30th September, 2015 at Aggarwal Farm, Jaunapur Village, Mehrauli, New Delhi -110030.

.....
Name of the Member/Proxy

(in BLOCK letters)

.....
Signature of the Member/Proxy

Note:

1. Please complete the Folio/DP ID-Client ID No. and name, sign the Attendance Slip and hand it over at the Attendance Verification counter at the entrance of the Meeting Hall. Joint member may obtain additional attendance slip at the venue of the meeting.
2. Electronic copy of the Annual Report for the financial period ended on 31.03.2015 and Notice of the Annual General Meeting (AGM) alongwith Attendance Slip and Proxy Form is being sent to all the members whose e-mail address is registered with the Company / Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
3. Physical copy of Annual Report for the financial period ended on 31.03.2015 and Notice of Annual General Meeting alongwith Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

BRILLIANT PORTFOLIOS LIMITED

(CIN: L74899DL1994PLC057507)

Regd. Office: B-09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi-110088
www.brilliantportfolios.com, Phone: 011-45058963, E-mail : brilliantportfolios@gmail.com

21ST ANNUAL GENERAL MEETING

Name of Member(s) :

Registered Address:

E-mail i.d.....

Folio no./DP ID-Client id:.....

I/We being the member(s) of.....shares of BRILLIANT PORTFOLIOS LIMITED, hereby appoint

1.Name.....Address.....

.....EmailID.....

Signature..... or failing him/her

2.Name.....Address.....

.....EmailID.....

Signature..... or failing him/her

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21st Annual General Meeting of the Company to be held on Wednesday, 30th September 2015 at 11:00 A.M at Aggarwal Farm, Jaunapur Village, Mehrauli, New Delhi-110030 and at any adjournment thereof.

Sr. No.	RESOLUTIONS	Optional	
		For	Against
	Ordinary Business		
1.	Consider and adopt Audited Financial Statements, Report of Board of Director and Auditors for the year ended March 31,2015		
2.	Re-appointment of Sh. Ravi Jain who retire by rotation		
3.	Appointment of Auditors and fixing their remuneration		
	Special Business		
4.	Appointment of Smt. Sumitra Devi as an Director		

Signed this.....day of.....2015

Signature of the shareholder.....

Reference Folio No. / DP ID & Client ID

No. of Shares

Affix 1 Rupee Revenue Stamp

BRILLIANT PORTFOLIOS LIMITED

Notes:

1. The Proxy form in order to be effective should be duly completed and deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting.
2. A Proxy need not be a member of the Company.
3. Pursuant to the provisions of Section 105 of Companies Act, 2013, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

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If undelivered please return to :

BRILLIANT PORTFOLIOS LIMITED

Regd. Office: B-09, 412, ITL Twin Tower,

Netaji Subhash Place, Pitampura, New Delhi-110088

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