

22nd Annual Report
Of

MARG TECHNO-PROJECTS LTD.

9, GOVARDHAN APARTMENTS,
GODHA STREET, NANPURA,
SURAT – 395 001.

Financial Year : 2014-15

NOTICE OF A.G.M.

NOTICE IS HEREBY GIVEN THAT 22ND ANNUAL GENERAL MEETING OF THE MEMBERS OF "MARG TECHNO-PROJECTS LIMITED" CIN: U69590GJ1993PLC019764 WILL BE HELD AT B 104, SANGINI RESIDENCY, CITY LIGHT, SURAT ON WEDNESDAY 30TH SEPTEMBER 2015 AT 9.30 A.M. TO CONSIDER AND TRANSACT THE FOLLOWING BUSINESS.

A) ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the financial statement of the company for the financial year ended on **31st March 2015** and along with Report of the Board of Directors & Report of Auditors thereon.

2. To Appoint a Director in place of **Mr. SANJAY AMRUTLAL NIKALWALA** who retires by rotation & being eligible, offers himself for re-appointment.

3. To consider & if thought fit to pass with or without modification following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Sec. 139 and other applicable provisions, if any, of the Companies Act, 2013 & rules framed there under **MR. AADIL S. AIBADA Prop. of ADIL AIBADA & ASSOCIATES, Chartered Accountants, Surat, Membership No.: 045310, FRN: 111939W** who were appointed as Statutory Auditors of the Company by members at last AGM and whose appointment need to be ratified by members at this AGM and being eligible be and are hereby reappointed to hold office as Statutory Auditors of the Company until the conclusion of the 24TH Annual General Meeting of the Company to be held in the year 2017 (Subject to ratification by members at each subsequent Annual General Meeting) at a remuneration plus Service Tax and Such other Taxes as may be applicable & reimbursement of all out of Pocket Expenses in connection with the Audit of Accountants of the Company to be agreed upon by and between the Board of Directors & said Auditors".

FURTHER RESOLVED THAT pursuant to provisions of the section 146 of the Companies Act, 2013 consent of the company be and is hereby granted to exempt the auditor from attending the general meetings of members of the company.

B) SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to provisions of section 149, 152 & other applicable provisions if any of the Companies Act, 2013 read with rules framed there under and subject to terms and conditions of Listing Agreement entered into with the stock exchange, **PRINCY LAZER VERGHESE PAUL** (DIN: 06613802), who was appointed as additional director by the board pursuant to provisions of section 161 of the Companies Act 2013 and who holds office till the conclusion of this AGM and in respect of whom the Company has received a notice in writing from a member under section 160 of the Companies Act 2013 intimating his/their intention to propose the name of **PRINCY LAZER VERGHESE PAUL** as a candidate for the post of Women Director, be and is hereby appointed as a Women Independent Director of the Company to hold office for 5 consecutive years for a term upto 29/03/2020".

5. To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution,

"RESOLVED THAT pursuant to provisions of section 149, 152 & other applicable provisions if any of the Companies Act, 2013 read with rules framed there under **ARUN MADHAVAN NAIR** (DIN: 07050431), who was appointed as additional director by the board pursuant to provisions of section 161 of the Companies Act 2013 and who holds office till the conclusion of this AGM and in respect of whom the Company has received a notice in writing from a member under section 160 of the Companies Act 2013 intimating his/their intention to propose the name of **ARUN MADHAVAN NAIR** as a candidate for the post of Director, be and is hereby appointed as a Director of the Company subject to retirement by rotation".

6. To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution,

"RESOLVED THAT **M/s.BHAGAT ASSOCIATES**, Practising Company Secretary within the meaning of section 2(25) of the Companies act, 2013, who was appointed by the board to conduct the secretarial audit for the financial year 2014-15 and who holds office till the conclusion of this annual general meeting be and is hereby appointed as secretarial auditor of the company on the terms of remuneration as agreed by the Board of Directors and Board of Directors of the company be and is hereby authorised to vary the terms of remuneration and fill the vacancy in his office, if any, caused from the conclusion of this annual general meeting until the conclusion of next annual general meeting".

7. To consider and if thought fit, to pass with or without modification the following resolution as an Special Resolution.

"RESOLVED THAT pursuant to the provisions of Sections 164,196,197 and 203, and other applicable provisions if any of the Companies Act 2013 read with Schedule V including any statutory modification or re-enactment thereof and subject to such approvals as may be necessary, approval of the members of the company be and is hereby accorded to reappointment of **DHANANJAY VELAYUDHAN NAIR** (DIN : 02609192) as Managing Director of the company for a period of 3 years w.e.f. 1st SEPTEMBER, 2015 at a remuneration and subject to such terms and conditions as may be agreed upon by and between board of directors and MR. **DHANANJAY VELAYUDHAN NAIR**, Managing Director."

"RESOLVED FURTHER THAT the Board of directors of the company and/or Nomination and remuneration committee be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments, and writings as may be required to give effect to the aforesaid resolution."

PLACE: SURAT
DATE : 14.08.2015

FOR BOARD OF DIRECTORS OF
MARG TECHNO-PROJECTS LIMITED


CHAIRMAN/DIRECTOR

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the Company.
2. The instrument appointing the proxy must be duly completed stamp, signed and be deposited at the registered office of the Company, not less than forty-eight hours before the commencement of the Meeting.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting..
5. In terms of Section 152 of the Companies Act, 2013, Shri **SANJAY AMRUTLAL NIKALWALA** (DIN 02627316) Directors, retire by rotation at the Meeting and being eligible, offer himself for reappointment. The Board of Directors of the Company commends his respective re-appointment. Brief resume of Director including his proposed to be re-appointed, as stipulated under terms and

conditions of the Listing Agreement with the Stock Exchange, are provided in the Corporate Governance Report forming part of the Annual Report.

6. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
7. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Sundays, during business hours up to the date of the Meeting.
10. Register of Members and Share Transfer Books will remain closed from Wednesday, September 23rd 2015 to Friday, September 30, 2015 (both days inclusive).
11. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts.
12. Members holding shares in physical form are requested to advise any change in their address and provide information about their e-mail address for receiving all communications from the company to the Registrar And Transfer Agent- LINK INTIME INDIA PVT LTD. add. C/13, PANNALAL SILK MILLS COMPCUND, LBS MARG, BHANDUP (WEST), MUMBAI, MAHARASHTRA- 400 078.
13. The Company has no amount in unpaid or unclaimed dividends account required to be transferred to Investor Education and Protection Fund (the IEPF) established by the Central Government.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ Registrar and Transfer Agent.
15. **INFORMATION AND OTHER INSTRUCTIONS RELATING TO E-VOTING ARE AS UNDER:**
 - (i) This being the first year of the listing on Metropolitan Stock Exchange of India Ltd. and arrangement for e-voting couldn't be processed and the members have to cast their vote through physical presence only.
 - (ii) The Board of Directors of the Company has appointed Shri JITENDRA R. BHAGAT, a Practicing Company Secretary, Surat as Scrutinizer to scrutinize the 'Polling Process' in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
 - (iii) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 23rd SEPTEMBER, 2015.
 - (iv) A person, whose name is recorded in the register of members as on the cut-off date, i.e. 23rd SEPTEMBER, 2015 only shall be entitled to avail the facility of voting by poll.
 - (v) The Scrutinizer, after scrutinizing the votes cast at the meeting (through 'Polling Paper') will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company. The results shall simultaneously be communicated to the Stock Exchanges.
 - (vi) Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. 30TH SEPTEMBER, 2015.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013
IN RESPECT OF AGENDA ITEM NO 4 ,5 & 6 SET OUT IN ABOVE NOTICE OF ANNUAL
GENERAL MEETING TO BE HELD AT B 104, SANGINI RESIDENCY, CITY LIGHT, SURAT ON
WEDNESDAY 30TH SEPTEMBER 2015 AT 9.30 A.M. :-**

The following explanatory statement sets out all material facts relating to the special business mentioned in the accompanying notice:

1. Agenda item no 4: Appointment of PRINCY PAUL as Women Director.

PRINCY PAUL was appointed as Women Additional Director by the Board and holds office upto this AGM as per provision of Sec.161 of the Companies Act, 2013. She is eligible for re-appointment and Company has received the notice along with Security deposit under section 160 of the Companies Act, 2013 proposing her candidature as Women Director.

In the opinion of the board the independent director propose to appointed fulfills the conditions specified in the Act and the Rules make thereunder and that the propose director is independent of the management.

Company has no Manager/ Key Managerial Personnel.

None of the Directors is interested in the said resolution.

2. Agenda item no 5: Appointment of ARUN MADHAVAN NAIR as Director.

ARUN MADHAVAN NAIR was appointed as Additional Director by the Board and holds office upto this AGM as per provision of Sec.161 of the Companies Act, 2013. He is eligible for re-appointment and Company has received the notice along with Security deposit under section 160 of the Companies Act, 2013 proposing his candidature as Director.

Company has no Manager/ Key Managerial Personnel.

None of the Directors is interested in the said resolution.

3. **Agenda item no 6: Appointment of M/s.BHAGAT ASSOCIATES, Company Secretaries, as Secretarial Auditor.**

Under the provisions of section 204(1) of the Companies Act, 2013, the company is required to obtain secretarial audit report from a practicing company secretary which shall be annexed with the report of Board of Directors.

Mr. Jitendra Bhagat, is a practicing company secretary of M/s.Bhagat Associates, Company Secretaries has consented to be appointed as secretarial auditor of the company for the financial year ended 31.03.2015. Therefore, the company may appoint him from the conclusion of this annual general meeting until the conclusion of the next annual general meeting by passing the proposed ordinary resolution as set out in the notice of the meeting. None of the directors of the company is concerned or interested in the proposed resolution.

4. **Agenda item no 7: Appointment of DHANANJAY VELAYUDHAN NAIR as Managing Director.**

DHANANJAY VELAYUDHAN NAIR was appointed as Managing Director by the Board and holds office upto this AGM as per provision of Sec.197 of the Companies Act, 2013. He is eligible for re-appointment and Company has received the notice along with Security deposit under section 160 of the Companies Act, 2013 proposing his candidature as Managing Director.

Company has no Manager/ Key Managerial Personnel.

None of the Directors is interested in the said resolution.

PLACE: SURAT
DATE : 14/08/2015

FOR BOARD OF DIRECTORS OF
MARG TECHNO-PROJECTS LIMITED



(DHANANJAY VELAYUDHAN NAIR)
CHAIRMAN/ DIRECTOR

BOARD REPORT

BOARD OF DIRECTOR'S REPORT FOR THE FINANCIAL YEAR 2014-2015

TO,
THE MEMBERS OF,
MARG TECHNO-PROJECTS LIMITED

Your directors have pleasure in presenting their 22nd Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights:

During the year under review, performance of your company is summarized as under:

	Current year 31/03/2015 <u>Amt. in Rs.</u>	Previous year 31/03/2014 <u>Amt. in Rs.</u>
Income from Operations	23092958.15	721131.00
Other income	0.00	0.00
TOTAL INCOME	23092958.15	721131.00
Less : Total Expenditure before Int., Depreciation & Tax	22907961.86	656551.00
Profit/(Loss) before Int., Depreciation & Tax	184996.29	64580.00
Less : Interest	0.00	0.00
Profit/(Loss) before Depreciation	184996.29	64580.00
Less : Depreciation	86761.00	36287.00
Profit/(Loss) before Exceptional and extraordinary items and Tax	98235.29	28293.00
Less : exceptional items	0.00	0.00
Profit/(Loss) before Tax	98235.29	28293.00
Less : Current Tax	18718.00	0.00
: Deferred Tax	0.00	0.00
: Excess/short provision relating to earlier year Tax	0.00	0.00
Profit/(Loss) after Tax	79517.29	28293.00
Add : Adj. In respect of Profit From Discontinuing operation	0.00	0.00
Balance	79517.29	28293.00
Add : Surplus/Deficit B/F. from Pre. Year	(7382420.01)	(7403763.01)
Less : appro. and allocation other reserves	31776.00	
Less : Amt transferred from sundries	(5610.00)	(6950.00)
Balance Carried to B/s.	(7340288.72)	(7382420.01)

EXTRACT OF ANNUAL RETURN:

The extract of Annual return, in Form MGT-9 for the Financial Year 2014-15 is attached as **Annexure- A** and forms part of this report.

NUMBER OF BOARD MEETINGS:

During the Financial Year 2014-15, 8 [EIGHT] meetings of the Board of Directors of the company were held:

14/05/2014 | 30/06/2014 | 02/09/2014 | 30/09/2014 | 29/11/2014 | 15/01/2015 | 19/01/2015 | 30/03/2015

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of section 134(5) of the companies Act, 2013 your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015 the applicable accounting standards had been followed along with the proper explanation relating to material departures;
- b) the directors had selected such accounting policies and made judgments and estimates consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2015 and of the profit/loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

The clause relating to internal financial controls, its adequacy and operating effectiveness is not applicable to your company.

Declaration by Independent director:

Independent director has furnished necessary declaration under Section 149(7) of the Act and as per the said declarations & meet the criteria of Independence as provided in Section 149(6) of the Act.

Nomination & remuneration committee policy:

The Board has approved the Remuneration policy as recommended by the Nomination and Remuneration Committee (NRC) which inter alia contains the criteria for determining the positive attributes and independence of the director as formulated by the NRC. The policy on remuneration to directors is disclosed in the CGR annexed to the report.

AUDITORS AND AUDITORS' REPORT

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report contain following qualification.

1. Note no. 2.3 to financial statements.
2. Clause no. 9 of the annexure to Audit Report.

The directors state that there is no qualification in Note no. 2.3 to financial statement while in respect of clause no. 9 of the annexure to Audit report, board is of the opinion that no provision on outstanding balance of loans for lease, hire purchase loans required to be made.

MR. AADIL S. AIBADA Prop. of ADIL AIBADA & ASSOCIATES, Chartered Accountants, Surat, Membership No.: 045310, FRN: 111939W, Statutory Auditors appointment is required to be ratified by the members of the Company, at the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

SECRETARIAL AUDITOR

The Board has appointed MR. JITENDRA R. BHAGAT, Proprietor of BHAGAT ASSOCIATES, Practising Company Secretary, to conduct Secretarial Audit for the financial year 2014-15. The Secretarial Audit Report for the financial year ended March 31, 2015 is annexed herewith marked as **Annexure I** to this Report. The qualification, reservation or adverse remarks in secretarial audit report are self explanatory.

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENT UNDER SECTION 186:

Company has given short term loan to others. The company has not given any guarantee for loan taken by others. The company has not made any investment nor provided any security. Particulars are attached under **Annexure- B**.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The company has not executed any written contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013. However particulars of transactions with related parties in the prescribed format AOC-2 has been enclosed under **Annexure- C** with the report and forms part of this report.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The revenue of the company increased from Rs.7.21 Lacs in the previous year to Rs. 2.30 Crores. The net profit after Tax also increased from Rs. 28293 in the previous year to Rs. 79517.

At present your company has no plan to enter into any other business.

Amounts transferred to Reserves:

Entire profit has been transferred to balance sheet under the head reserves.

DIVIDEND:

During the F.Y. 2014-15, with the view to strengthen financial position of a company the directors do not recommend any dividend.

Material changes Affecting the financial position of the Company:

The company has listed its shares on MSEI Limited formally known as MCX'SX w.e.f. 9th March, 2015 company has entered in to agreement with CDSL for dematerialization of its shares. As on 30th June, 2015 24.80 Lacs shares have been converted from physical form in to Demat form.

In the opinion of board of directors there are no material changes & commitments which have occurred after balance sheet date till the date of the report affecting the financial position of the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

a) Conservation of Energy:

This clause is not applicable to your company.

b) Technology Absorption:

This clause is not applicable to your company.

c) Particulars of Foreign exchange earnings/outgo are NIL, P.Y. – NIL

Risk management policy:

In the opinion of your board there is no potential risk except the change in government policy, increase in business competition and economic recession are likely to threaten the existence of your company. The board is fully aware of Risk Factor and is taking preventive measures wherever required.

CORPORATE GOVERNANCE

The report on Corporate Governance as stipulated under the Listing Agreement forms an integral part of this Report. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of corporate governance is attached to the report on Corporate Governance.

CORPORATE SOCIAL RESPONSIBILITIES (CSR) POLICY:

The Corporate Social Responsibility and Governance Committee (CSR&G Committee) has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

The Company would undertake other need based initiatives in compliance with Schedule VII to the Act.

During the year, the Company has spent Rs. NIL on CSR activities.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

a) Industry Structure and Development:

The company is doing NBFC Business and also engaged in trading of Fabrics and Laces.

b) Opportunities and Threats

Uncertainties of Govt. policies, Economic recession and increased competition are detrimental to the growth and profitability of the company.

c) Segment wise or product wise performance

The Company operates in two segments that are as an NBFC and trading in Fabrics and Laces only.

d) Outlook

Company is striving hard to earn profits.

e) Risks & concerns

Companies do not foresee any risk in the near future to affect the existence of the company.

f) Internal Control systems and their adequacy

The Company has in place adequate internal financial controls with reference to financial statements. Company is in the process of implementing various steps for better control including appointment of Internal Auditor.

g) Discussion on financial performance with respect to operational performance

As stated above

h) Human Resource Management Initiative

All efforts are made to rationalize man power and their effective use

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES:

Your company has no subsidiary, joint venture or associates. However particulars of Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures in the prescribed format AOC-1 (NIL) has been enclosed under Annexure- D with the report and forms part of this report.

BUSINESS RESPONSIBILITY REPORT

As stipulated under the Listing Agreement, the Business Responsibility report describing the initiatives taken by the Company from environmental, social and governance perspective is attached as part of the Annual Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of the Act and the Articles of Association of the Company, Shri **Mr. SANJAY AMRUTLAL NIKALWALA** Director of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

Pursuant to listing of shares company appointed **PRINCY LAZER VERGHESE PAUL**, was appointed as a women Independent director, effective March 30, 2015.

The Company has received declarations from the Independent Director of the Company confirming that she meet the criteria of independence as prescribed both under the Act and Clause 49 of the Listing Agreement with the Stock Exchanges.

EKTA RAJ PUROHIT- who was appointed as Company Secretary M. No. ACS 22414 w.e.f. 15.01.2015 has resigned w.e.f. 31.07.2015.

Disclosure regarding issue of Employee Stock Options:

The Company has not issued Employee Stock Options.

COST AUDITORS

This clause is not applicable to your company.

OTHER DISCLOSURES:

PARTICULARS OF COMMITTEES:

Particulars of CSR&G Committee, Audit Committee, Nomination & remuneration committee and Stakeholders'/ Investors' Grievance Committee are annexed in Corporate Governance Report forming part of this report.

VIGIL MECHANISM

The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's website at <http://margtechno.com>

PARTICULARS OF DEPOSITS:

Your company has not accepted any deposits falling within provision of the section 73 to 76 of The Companies Act, 2013 read with rules made there under.

DISCLOSURE RELATING TO EMPLOYEES:

Your company has no employee drawing remuneration in excess of the limits specified in rule 5 of the Companies (Appointments & remuneration to managerial Personnel) Rules, 2014.

GENERAL:**CHANGE IN NATURE OF BUSINESS, IF ANY:**

During the year under review the company has engaged in the business of Trading in Fabrics and Laces in addition to the business of NBFC which was the principle business of the company.

CHANGES IN SHARE CAPITAL, IF ANY:

During the Financial Year 2014-15, there being no change in paid up share capital of the company.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:

The Company has not issued Equity Shares with differential rights.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:

The Company has not issued sweat Equity shares during the Financial Year 2014-15.

INVESTOR EDUCATION PROTECTION FUND:

As on 31/03/2015 there is no amount outstanding which is required to be transferred to IEPF.

ACKNOWLEDGMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED

Place: SURAT

Date: 14/08/2015


Chairman/ Director

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U69590GJ1993PLC019764
2.	Registration Date	02/07/1993
3.	Name of the Company	MARG TECHNO-PROJECTS LIMITED
4.	Category Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	9 GROUND M.FLOOR, GOVERDHAN APPARTMENT, TIMALIYAWAD, SURAT- 395001- GUJARAT. Phone : (0261) 2464305, e-mail : margtechno@gmail.com
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	LINK INTIME INDIA PVT LTD. Add. : C/13, PANNALAL SILK MILLS COMPOUND, LBS MARG, BHANDUP (WEST), MUMBAI, MAHARASHTRA- 400 078

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the	% to total turnover of the company
1	Fabrics and Laces Services.	6592	94.09%
2	Financial Services (NBFC)	5131	5.91%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and address of the company	CIN / GLN	Holding / subsidiary/ associate	% of share held	Applicable section
NIL					

III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category/-wise Share Holding

[illegible]

EXTRACT OF ANNUAL RETURN

MARG TECHNO-PROJECTS LIMITED

Annexure - A

Capital Funds									
i) Others (Specify)									NIL
Sub-total (B)(1):-									NIL
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	6,70,430	6,70,430	11.17%	NIL	6,70,430	6,70,430	11.17%	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	9,63,400	9,63,400	16.06%	NIL	9,63,400	9,63,400	16.06%	NIL
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-	NIL	16,33,830	16,33,830	27.23%	NIL	16,33,830	16,33,830	27.23%	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	16,33,830	16,33,830	27.23%	NIL	16,33,830	16,33,830	27.23%	NIL
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	NIL
Grand Total (A+B+C)	N.A.	60,00,000	60,00,000	100	24,70,480	35,29,520	60,00,000	100	NIL

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Madhavan K. Nair	684310	11.41	0	684310	11.41	0	0
2	Dhananjay K. Nair	654310	10.91	0	654310	10.91	0	0
3	Rema M. Nair	616860	10.28	0	616860	10.28	0	0
4	Geetha D. Nair	615500	10.26	0	615500	10.26	0	0
5	Arun M. Nair	515000	8.58	0	515000	8.58	0	0
6	Ranjit N Nair	500000	8.33	0	500000	8.33	0	0
7	Akhil M. Nair	285180	4.75	0	285180	4.75	0	0
8	Narayanan K	233010	3.88	0	233010	3.88	0	0
9	Pushpa Narayanan	155000	2.58	0	155000	2.58	0	0
10	Kamla K. Nair	56000	0.94	0	56000	0.94	0	0
11	Nalini T. K.	51000	0.85	0	51000	0.85	0	0
	TOTAL	4366170	72.77%	0	4366170	72.77%	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):		NIL		
	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:**(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Shreemadhvi K.				
	At the beginning of the year	52000	0.87	52000	0.87
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	52000	0.87	52000	0.87
2.	Mohan K Nair				
	At the beginning of the year	52000	0.87	52000	0.87
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	52000	0.87	52000	0.87
3.	Yogeshkumar J. Patel				
	At the beginning of the year	52000	0.87	52000	0.87
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	52000	0.87	52000	0.87
4.	Shylaja Nandakumar				
	At the beginning of the year	50000	0.83	50000	0.83
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	50000	0.83	50000	0.83
5.	Ajaykumar P A				
	At the beginning of the year	50000	0.83	50000	0.83
	Date wise Increase / Decrease in	0	0	0	0

	Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	50000	0.83	50000	0.83
6.	Jayashree Anil Nair				
	At the beginning of the year	50000	0.83	50000	0.83
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	50000	0.83	50000	0.83
7.	Jagdishchandra N Patel				
	At the beginning of the year	45000	0.75	45000	0.75
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	45000	0.75	45000	0.75
8.	Satyakam Jagdishchandra Patel				
	At the beginning of the year	45000	0.75	45000	0.75
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	45000	0.75	45000	0.75
9.	Kashyap Jagdishchandra Patel				
	At the beginning of the year	42000	0.70	42000	0.70
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	42000	0.70	42000	0.70
10.	Pinakin Jagdishchandra Patel				
	At the beginning of the year	42000	0.70	42000	0.70
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	42000	0.70	42000	0.70

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Dhananjay K. Nair				
	At the beginning of the year	654310	10.91	654310	10.91
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	654310	10.91	654310	10.91
2.	Arun M. Nair				
	At the beginning of the year	515000	8.58	515000	8.58
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	515000	8.58	515000	8.58
3.	Sanjay Amrutlal Nikalwala				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	0	0	0	0
4.	Babu Thomas Puthur				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	0	0	0	0
5.	Princy Paul				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	0	0	0	0

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	4,38,53,967	0	4,38,53,967
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	4,38,53,967	0	4,38,53,967
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	4,38,53,967	0	4,38,53,967
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	4,38,53,967	0	4,38,53,967

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Dhananjay V Nair (MD)	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,20,000				1,20,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0				0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0				0
2	Stock Option	0				0
3	Sweat Equity	0				0
4	Commission - as % of profit - others, specify...	0				0
5	Others, please specify	0				0
	Total (A)	1,20,000				1,20,000
	Ceiling as per the Act	30,00,000				30,00,000

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors	0	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
2	Other Non-Executive Directors	0	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
			Ekta Purohit		
1	Gross salary	0	26,000	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	- cs % of profit	0	0	0	0
	others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	26,000	0	0

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A.				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	N.A.				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.				
Punishment					
Compounding					

Place: SURAT
Date: 14/08/2015

For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED


Chairman/ Director

In accordance with terms of listing agreement with Metropolitan Stock Exchange formerly known as MCX'SX, Report on Corporate Governance is as under:

At MARG TECHNO-PROJECTS LIMITED (MTPL), Corporate Governance is all about maintaining a valuable relationship and trust with all stakeholders. We consider stakeholders as partners in our success, and we remain committed to maximizing stakeholders' value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers.

STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance encompasses a set of systems and practices to ensure that the Company's affairs are being managed in a manner which ensures accountability, transparency and fairness in all transactions in the widest sense. The objective is to meet stakeholders' aspirations and societal expectations.

The essence of Corporate Governance lies in promoting and maintaining integrity, transparency and accountability in the management's higher echelons. The demands of Corporate Governance require professionals to raise their competence and capability levels to meet the expectations in managing the enterprise and its resources effectively with the highest standards of ethics. Stakeholders' interests are taken into account, before making any business decision.

ETHICS/GOVERNANCE POLICIES

We adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code of Conduct
- Code of Conduct for Prohibition of Insider Trading
- Vigil Mechanism and Whistle Blower Policy
- Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions
- Corporate Social Responsibility Policy
- Policy for Selection of Directors and determining Directors Independence
- Remuneration Policy for Directors, Key Managerial Personnel and other Employees

MARG TECHNO-PROJECTS LIMITED**BOARD OF DIRECTORS**

Board composition and category of Directors is as under:

Sr. No	Name of Director	Category	Number of Board meetings during the year 2014-15			Atten. In last AGM	Number of Directorship in other companies	Number of Committee position held in other companies
			Held	Entitled to attend	attended			
1.	Dhananjayan V. Nair	Non Independent/Executive Director	8	8	8	YES	0	0
2.	Arun M. Nair	Non-Independent/Non-Executive Director	8	1	1	N.A.	0	0
3.	Sanjay A Nikalwala	Independent Director	8	8	6	YES	0	0
4.	Babu Thomas Puthur	Non-Independent Director	8	8	7	YES	0	0
5.	Princy Paul	Independent Director/Non Executive Director	8	1	1	N.A.	1	0

- Arum M. Nair Appointed w.e.f. 30.03.2015
- Princy Paul Appointed w.e.f. 30.03.2015

Number of Board Meetings held with dates

Eight Board Meetings were held during the year, as against the minimum requirement of four meetings.

The details of Board Meetings are given below:

Date	Board Strength	No. of Directors Present
14/05/2014	3	3
30/06/2014	3	3
02/09/2014	3	2
30/09/2014	3	3
29/11/2014	3	3
15/01/2015	3	2
19/01/2015	3	2

30/03/2015	5	5
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BOARD COMMITTEES

Details of the Board Committees and other related information are provided here under:

1. AUDIT COMMITTEE

Composition of Committee and attendance of Members

Sr. No	Name of Director and Position	Category	Meetings/ Attendance			
			30/06/2014	30/09/2014	29/11/2014	30/03/2015
1	Sanjay A Nikalwala (Chairman)	Independent/Non-Executive Director	Present	Absent	Present	Present
2	Dhananjayan V. Nair (Member)	Non-Independent/Executive Director	Present	Present	Present	Present
3	Babu Thomas Puthur (Member)	Non-Independent/Non Executive	Present	Present	Present	Present
4	Princy Paul	Independent/ Non- Executive Director	N.A.	N.A.	N.A.	N.A.

- Princy Paul Appointed w.e.f. 30.03.2015

2. NOMINATION AND REMUNERATION COMMITTEE

Composition of Committee and attendance of members

Sr. No	Name of Director and Position	Category	Meeting/ Attendance			
			30/06/2014	30/09/2014	29/11/2014	30/03/2015
1	Sanjay A Nikalwala (Chairman)	Independent/Non- Executive Director	Present	Absent	Present	Present
2	Babu Thomas Puthur(Member)	Non- Independent/Non-Executive Director	Absent	Present	Present	Absent
3	Arum M. Nair (Member)	Non-Independent/Non- Executive Director	Present	Present	Absent	Absent
4	Princy Paul (Member)	Independent/Non- Executive Director	N.A.	N.A.	N.A.	N.A.

- Princy Paul Appointed w.e.f. 30.03.2015
- Arun M. Nair Appointed w.e.f. 30.03.2015

Details of Remuneration paid to all the Directors for the F.Y. 2014-15

Sr. No	Name Of Director	Designation	Salary (Rs.)	Perks (Rs.)	Commission (Rs.)	Total
1	Dhananjayan V. Nair	Managing Director	1,20,000	NIL	NIL	1,20,000

2	Arun M. Nair	Non-Executive Director	NIL	NIL	NIL	NIL
3	Sanjay A Nikalwala	Non-Executive Director	NIL	NIL	NIL	NIL
4	Babu Thomas Puthur	Non-Executive Director	NIL	NIL	NIL	NIL
5	Princy Paul	Non-Executive Director	NIL	NIL	NIL	NIL
Total			1,20,000			

3. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

Composition of Committee and attendance of members:

Sr. No	Name of Director and Position	Category	Meeting/ Attendance			
			30/06/2014	30/09/2014	29/11/2014	30/03/2015
1	Sanjay A Nikalwala (Chairman)	Independent/Non- Executive Director	Present	Absent	Present	Present
2	Dhananjayan V. Nair (Member)	Non- Independent/ Executive Director	Present	Present	Present	Present
3	Arum M. Nair (Member)	Non-Independent/Non- Executive Director	Present	Present	Absent	Absent
4	Princy Paul (Member)	Independent/Non- Executive Director	N.A.	N.A.	N.A.	N.A.

4. CORPORATE SOCIAL RESPONSIBILITY AND GOVERNANCE COMMITTEE:

Composition of Committee and attendance of members:

Sr. No	Name of Directors and Position	Meetings/ Attendance			
		30/06/2014	30/09/2014	29/11/2014	30/03/2015
1	Dhananjayan V. Nair (Chairman)	Present	Absent	Present	Present
2.	Sanjay A Nikalwala (Member)	Absent	Present	Present	Absent
3.	Babu Thomas Puthur (Member)	Present	Present	Absent	Absent
4	Princy Paul (Member)	N.A.	N.A.	N.A.	N.A.

- Princy Paul Appointed w.e.f. 30.03.2015

ANNUAL GENERAL MEETING

Details of last three Annual General Meetings held:

Financial year	2013-14	2012-13	2011-12
Day	Thursday	Monday	Saturday
Date	30.09.2014	30.09.2013	29.09.2012
Time	11.00 a.m	11.00 a.m	11.00 a.m
Venue	9 Govardhan Apartment, Timaliyawad Surat	9 Govardhan Apartment, Timaliyawad Surat	9 Govardhan Apartment, Timaliyawad Surat

Note: No special resolutions passed in previous three AGM through postal ballot.

DISCLOSURES ON MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS:

The company has not entered in to any related part transactions during the F.Y. 2014-15, which may have potential conflict with interest of the Company.

DETAILS OF NON-COMPLIANCE BY THE COMPANY, PENALTIES, STRICTURES IMPOSED ON THE COMPANY BY STOCK EXCHANGE OR SEBI, OR ANY STATUTORY AUTHORITY, ON ANY MATTER RELATED TO CAPITAL MARKETS, DURING THE LAST THREE YEARS:

No penalties strictures have been imposed against the company by Capital market regulatory Authorities during the last three years except that securities of the company listed on Ahmedabad, Vadodara and Delhi Stock Exchange but listing fees not paid regularly.

WHISTLE BLOWER POLICY

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. During the year under review, no employee was denied access to the Audit Committee.

MEANS OF COMMUNICATIONQuarterly results:

The Company's quarterly results displayed on company's website (margtechno.com).

GENERAL SHAREHOLDER INFORMATION:**1. Company Registration Details**

The Company is registered in the State of Gujarat, India. The Corporate Identification Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is U69590GJ1993PLC019764.

2. Annual General Meeting

Financial year	2014-15
Day	Wednesday
Date	30 th September, 2015
Time	9.30 a.m
Venue	B 104, Sangini Residency, City Light, Surat-395007

3. Financial Year

April 1, 2014 to March 31, 2015
Financial Calendar (tentative)

4. Results for the Quarter ending

June 30, 2015	- On or before 14.08.2015
September 30, 2015	- On or before 14.11.2015
December 31, 2015	- On or before 14.02.2016
March 31, 2016	- On or before 30.05.2016
Annual General Meeting	- September, 2016

5. Date of Book Closure:

23.09.2015 to 30.09.2015 (Both days inclusive)

6. Dividend Payment Date:

N.A. as No dividend proposed

7. Listing Stock Exchanges:

Equity shares are listed on the following stock exchange:

Name of Stock Exchange	Script Code	Annual Listing Fees Paid
MSEI- formerly known as MCX'SX w.e.f. 12.03.2015	Not Available	YES
Vadodara Stock Exchange Limited w.e.f. 13.07.1996	498	YES
Ahmedabad Stock Exchange Limited	35404	YES
Delhi Stock Exchange Limited	Details not available	

8. Stock Market Price Data:

Scene there is no transaction, hence data is not applicable.

Month	Metropolitan Stock Exchange of India Limited		
	High Price (Rs)	Low Price (Rs)	Volume (No.)
December 2014	N.A.	N.A.	N.A.
January 2015	N.A.	N.A.	N.A.
February 2015	N.A.	N.A.	N.A.
March 2015	--	--	--

[Source: This information is compiled from the data available from the websites of MSEI]

9. Registrar And Transfer Agents:

LINK INTIME INDIA PRIVATE LIMITED, add. C/13, PANNALAL SILK MILS COMPOUND, LBS MARG, BHANDUP (WEST), MUMBAI, MAHARASHTRA- 400 078

10. Share Transfer System:

Share Transfer in respect of shares held in physical form were processed and share certificates duly endorsed were delivered within a period of seven days from the date of receipt, subject to documents being valid and complete in all respect. The company has entered in to agreement with R&T Agent who now looks after the share Transfer as well as demat realization process

11. Distribution Of Shareholding As On March 31, 2015

Distribution of Shares	No. of Shares	%	No. of Holders	%
1 - 500	161110	2.69	699	64.19
501-1000	157600	2.63	201	18.46
1001-2000	148510	2.49	101	9.28
2001-3000	72410	1.21	29	2.66
3001-4000	6800	0.11	2	0.18
4001-5000	34500	0.58	7	0.64
5001-10000	89500	1.49	11	1.01
10001 - above	5329570	88.53	39	3.58
Total	6000000	100	1089	100

12. Dematerialization of shares as on March 31, 2015

The company has made arrangement with CDSL for dematerialization of shares w.e.f. 16/01/2015, relevant details are as under.

Mode of Holding	No. of Shares	%
Physical	35,29,520	58.83
Demat	24,70,480	41.17
TOTAL	60,00,000	100

13. Registered Office Address:

9 Ground Mfloor, Goverdhan Appartment, Timaliyawad, Surat.

COMPLIANCE CERTIFICATE OF THE AUDITORS

Certificate from the Company's Auditors, **MR.AADIL S. AIBADA Prop. of ADIL AIBADA & ASSOCIATES, Chartered Accountants, Surat, Membership No.: 045310, FRN: 111939W**, confirming compliance with conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement, is attached to this Report.

REPORTING OF INTERNAL AUDITOR

The company is in the process of appointing Internal Auditor, however the directors monitoring the company's financial transactions.

CEO AND CFO CERTIFICATION

The Charman and Managing Director of the Company give annual certification on financial reporting and internal controls to the Board in terms of Clause 49 of the Listing Agreement. The Chairman also gives quarterly certification on financial results while placing the financial results before the Board in terms of Clause 41 of the Listing Agreement. The annual certificate given by the Chairman and Managing Director is published in **ANNEXURE-D**.

CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

I hereby confirm that the Company has obtained from all the members of the Board and Management Personnel, affirmation that they have complied with the Code of Conduct for the financial year 2014-15.

BEST CORPORATE GOVERNANCE PRACTICES

MTPL maintains the highest standards of Corporate Governance. It is the Company's constant endeavor to adopt the best Corporate Governance practices keeping in view the international codes of Corporate Governance and practices of well-known global companies.

SHAREHOLDERS' COMMUNICATIONS

The Board recognizes the importance of two-way communication with shareholders and giving a balanced report of results and progress and responding to questions and issues raised in a timely and consistent manner. MTPL's corporate website (margtechno.com) has information for institutional and retail shareholders alike. Shareholders seeking information related to their shareholding may contact the Company directly or through Registrars and Transfer Agent details of which are available on the Company's website. MTPL ensures that complaints and suggestions of its shareholders are responded to in a timely manner.

CODE OF CONDUCT

A declaration signed by the Company's Chairman and Managing Director about compliance with Code of Business Conduct is attached.

Place: SURAT
Date: 14/08/2015

For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED



(DHANANJAY VELAYUDHAN NAIR)
Chairman/ Director

CEO / CFO CERTIFICATE UNDER CLAUSE 49 (IX)

To,
The Board of Directors
MARG TECHNO-PROJECTS LIMITED

I here by certify that,

1. I have reviewed financial statements and the cash flow statement of **MARG TECHNO-PROJECTS LIMITED** for the year ended 31st March, 2015 and to the best of my knowledge and belief:
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. I accept responsibility for establishing and maintaining internal control for financial reporting and I have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. I have not come across any reportable deficiencies in the design or operation of such internal controls.
4. I have indicated to the Auditors and the Audit Committee:
 - (i) That there are no significant changes in internal control over financial reporting during the year;
 - (ii) That there are no significant changes in accounting policies during the year; and
 - (iii) That there are no instances of significant fraud of which we have become aware.

**For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED**

Place: SURAT
Date: 14/08/2015


(DHANANJAY VELAYUDHAN NAIR)
Chairman/ Director

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	NIL
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	NIL
3	Duration of the contracts/arrangements/transaction	NIL
4	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
5	Justification for entering into such contracts or arrangements or transactions'	NIL
6	Date of approval by the Board	NIL
7	Amount paid as advances, if any	NIL
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	N.A.
2	Nature of contracts/arrangements/transaction	N.A.
3	Duration of the contracts/arrangements/transaction	N.A.
4	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
5	Date of approval by the Board	N.A.
6	Amount paid as advances, if any	N.A.

For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED

Place: SURAT
Date: 14/08/2015


Chairman/ Director

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

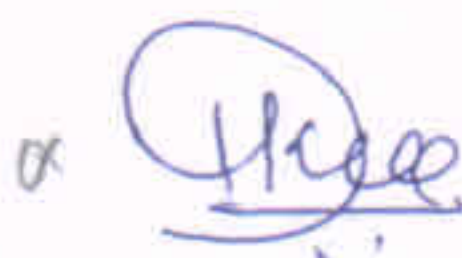
Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1	Name of the subsidiary	N.A.
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
4	Share capital	N.A.
5	Reserves & surplus	N.A.
6	Total assets	N.A.
7	Total Liabilities	N.A.
8	Investments	N.A.
9	Turnover	N.A.
10	Profit before taxation	N.A.
11	Provision for taxation	N.A.
12	Profit after taxation	N.A.
13	Proposed Dividend	N.A.
14	% of shareholding	N.A.

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.





CS JITENDRA R. BHAGAT

B. Com., D.B.I.M., F.C.S.

2/1417-18, "URABH HOUSE", HANUMAN SHERI, SAGRAMPURA, RING ROAD, SURAT -395002

Phone No. (O.) 2347103, 2325136
(R.) 2784769,
(M.) 9825560260

E-mail : bhagatjr@hotmail.com

BHAGAT ASSOCIATES.

Company Secretary

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

MARG TECHNO-PROJECTS LIMITED

CIN: U69590GJ1993PLC019764

9,GROUND M FLOOR,

GOVERDHAN APARTMENT,

TIMALIYAWAD, SURAT.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MARG TECHNO-PROJECTS LIMITED CIN: U69590GJ1993PLC019764** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31 March 2015 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March 2015 according to the provisions of:



(1 of 3)

- (i) The Companies Act, 2013 (the Act) and the rules made there under; (read with our observations) stated separately in **Annexure -A** to this report.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (which provisions are not applicable to the company during the Audit period).
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 **(Not applicable to the Company during the Audit Period)**;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014: **(Not applicable to the Company during the Audit Period)**;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable as there was no issue of Debt Securities by the company during the Audit Period)**;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client **(Not Applicable as Company is not registered as RTA during the Audit Period)**;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, Subject to following observations.
- Details of Delisting of Shares from Ahmedabad Stock Exchange Limited. And No Due Certificate in respect of payment of annual listing fees, if any.
 - Details of Delisting of Shares from Delhi Stock Exchange Limited. And No Due Certificate in respect of payment of annual listing fees, if any.
- Were not produced for our verification and



(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
(Not applicable to the Company during the Audit Period).

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India. **(Not notified and hence, not applicable to the Company during the Audit Period)**

(ii) The Listing Agreements entered into by the Company with Stock Exchanges (Metropolitan Stock Exchange of India Limited Formerly Known as MCX Stock Exchange Limited).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. (Read with our notes in Annexure -A) mentioned above.

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis the Company has not complied with the following laws applicable specifically to the Company:

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Surat
Date: 14.08.2015



For BHAGAT ASSOCIATES
Company Secretaries

J.R. Bhagat
Jitendra R. Bhagat
(Proprietor)
C. P. No. : 1311

(3 of 3)



CS JITENDRA R. BHAGAT

B. Com., D.B.I.M., F.C.S.

2/1417-18, "URABH HOUSE", HANUMAN SHERI, SAGRAMPURA, RING ROAD, SURAT -395002

Phone No. (O.) 2347103, 2325136
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(M.) 9825560260

E-mail : bhagatjr@hotmail.com

BHAGAT ASSOCIATES.

Company Secretary

"Annexure-A"

**AUDIT NOTES AND OBSERVATION TO SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

To,

The Members,

MARG TECHNO-PROJECTS LIMITED

CIN: U69590GJ1993PLC019764

9,GROUND M FLOOR,

GOVERDHAN APARTMENT,

TIMALIYAWAD, SURAT.

Our Report of Even date is to be read along with these notes.

1. Maintenance of Secretarial record is the responsibility of management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practice, we followed provide a reasonable basis for our opinion.
3. We have not carried out the Audit with reference to the applicable Financial Laws, such as the Direct and Indirect Tax Laws, as the same falls under the reviews of Statutory Audit and by other designated professionals. However, attention is drawn to the remarks made by the Statutory Auditor in his Audit Report as under:



(1 of 2)

- I. Audit Note No. -9: Revenue recognition- Para-4
No provision made on outstanding balance of loans for Lease, hire purchase loans.
NBFC Norms provision not taken in to accounts.
- II. CARO Report, 2015- Point No. 4
Non – Appointment of Internal Auditor during the Financial Year F.Y. 2014-15.
- III. CARO Report, 2015- Point No. 9
Default in repayment of Dues to Diamond Jubilee Co- Operative Bank Limited and Non provision of Interest on Bank Loan and non Disclosure of contingent liability.
4. We have not verified the correctness and appropriates of Financial records and books of Accounts of the Company.
5. The Compliance of provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to verification of procedure on test basis.
6. The post of Company Secretary is vacant as the Company Secretary appointed by the company has resigned w.e.f. 31.07.2015.
7. Company is Registered U/s.45 IA of RBI Act. as NBFC but the applicable norms of RBI relating to recognition of NPA and consequent Provisioning have not been complied with.
8. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Surat
Date: 14.08.2015



For BHAGAT ASSOCIATES
Company Secretaries

J R Bhagat

Jitendra R. Bhagat
(Proprietor)
C. P. No. : 1311

AADIL AIBADA & ASSOCIATES

Chartered Accountant

B.Com., FCA

Mob : 98253 13513

510 to 512, Jolly Plaza, Athwagate, Surat – 395 001

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MARG TECHNO PROJECTS LTD..

Report on the Financial Statements

We have audited the accompanying financial statements of MARG TECHNO PROJECTS LTD. ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements


As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
- c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act have been prepared by us and have been properly dealt with in preparing this report]
- d) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) There is nothing to disclose which is having adverse effect on the functioning of the company.
- g) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No.2.3 to the financial statements; as well as clause No.9 of the Annexure to the Audit Report.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. The company has not transferred any amount to the Investor Education and Protection fund during the year.

As per our Report of Even Date

**For Adil Aibada & Associates,
Chartered Accountants**

Place : Surat
Date : 28.05.2015


(Adil S. Aibada)
Proprietor
M. No. 045310

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of MARG TECHNO PROJECTS LTD. for the year ended 31st March, 2015.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification. In our opinion and according to the information and explanations given to us, no fixed asset has been disposed of during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act. Thus sub clauses (a) & (b) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed. **As informed by the management, the company has not appointed Internal Auditor during the year.**
5. In our opinion and according to the information and explanations given to us company hasn't accepted any deposits, from the directives issued by the Reserve Bank of India and as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act
6. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 148 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
(c) In our opinion company has **not** transferred any amount which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

8. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has **defaulted** in repayment of dues to Diamond Jubilee Co-Op. Bank Ltd. However, company has not made provision of interest on Bank Loan and also not shown in contingent liability.
10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
11. In our opinion Terms Loans were applied for the purpose for which loans were obtained
12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

As per our Report of Even Date

For **Adil Aibada & Associates,**
Chartered Accountants

(Aadil S. Aibada)
Proprietor
M. No. 045310

Place : Surat
Date : 28.05.2015

AADIL AIBADA & ASSOCIATES

Chartered Accountant

B.Com., FCA

Mob : 98253 13513

510 to 512, Jolly Plaza, Athwagate, Surat – 395 001

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of MARG TECHNO-PROJECTS LIMITED

We have examined the compliance of conditions of Corporate Governance by MARG TECHNO-PROJECTS LIMITED for the year ended March 31, 2015, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing agreement.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency of effectiveness with which the management has conducted the affairs of the Company.

As per our Report of Even Date

For **Adil Aibada & Associates,**
Chartered Accountants



(Adil S. Aibada)
Proprietor
M. No. 045310

Place : Surat
Date : 28.05.2015

MARG TECHNO PROJECTS LTD.
CIN : U69590GJ1993PLC019764

BALANCE SHEET AS AT 31/03/2015

In Rs.

Balance Sheet as at	Note	31/03/2015	31/03/2014
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	60000000.00	60000000.00
Reserves and surplus	2.2	(1810445.72)	(1884353.01)
Money received against share warrants		-	-
Share application money pending allotment		58189554.28	58115646.99
Non-current liabilities			
Long-term borrowings	2.3	43853968.00	43853968.00
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
Current liabilities			
Short-term borrowings		-	-
Trade payables	2.4	1388986.72	522159.00
Other current liabilities		-	-
Short-term provisions	2.5	18718.00	-
		1407704.72	522159.00
TOTAL		103451227.00	102491773.99
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	2.6	314048.00	349459.00
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		314048.00	349459.00
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		314048.00	349459.00
Current assets			
Current investments	2.7	16893457.00	16893457.00
Inventories		-	-
Trade receivables	2.8	74040902.49	82557588.00
Cash and cash equivalents	2.9	127876.51	135219.99
Short-term loans and advances	3.0	11968464.00	2556050.00
Other current assets	3.1	106479.00	-
		103137179.00	102142314.99
TOTAL		103451227.00	102491773.99

In terms of our attached report of even date
For **Adil Aibada & Associates**
Chartered Accountants
FRN : 111939W

For **MARG TECHNO PROJECTS LTD.**

(Aadil S. Aibada)
Proprietor
M. No. 045310

(D. K. Nair)
Mg. Director

(Sanjay A. Nikalwala)
Director

Place : Surat
Date : 28.05.2015

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

2.1 Share Capital

		In Rs.	
Particular	31/03/2015	31/03/2014	
Authorised			
7500000 (7500000) Equity Shares of Rs. 10/- Par Value	75000000.00	75000000.00	
	75000000.00	75000000.00	
Issued			
6000000 (6000000) Equity Shares of Rs. 10/- Par Value	60000000.00	60000000.00	
	60000000.00	60000000.00	
Subscribed			
6000000 (6000000) Equity Shares of Rs. 10/- Par Value	60000000.00	60000000.00	
	60000000.00	60000000.00	
Paidup			
6000000 (6000000) Equity Shares of Rs. 10/- Par Value Fully Paidup	60000000.00	60000000.00	
	60000000.00	60000000.00	

Reconciliation

Particular	31/03/2015		31/03/2014	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	6000000	60000000	6000000	60000000
Add : Issue	0	0	0	0
Less : Bought Back	0	0	0	0
Others	0	0	0	0
Number of shares at the end	6000000	60000000	6000000	60000000

2.2 Reserve and Surplus

		In Rs.	
Particular	31/03/2015	31/03/2014	
Special Reserve (RBI) - Opening	451948.00	451948.00	
Addition	31776.00	0.00	
Deduction	0.00	0.00	
	483724.00	451948.00	
General Reserve - Opening	1461334.00	1461334.00	
Addition	0.00	0.00	
Deduction	0.00	0.00	
	1461334.00	1461334.00	
Other Reserve - Opening	3584785.00	3584785.00	
Addition	0.00	0.00	
Deduction	0.00	0.00	
	3584785.00	3584785.00	
	0.00	0.00	
Profit and Loss Opening	(7382420.01)	(7403763.01)	
Amount Transferred From Statement of P&L	79517.29	28293.00	
Amount Transferred From Sundries	(5610.00)	(6950.00)	
Others	(5610.00)	(6950.00)	
Appropriation and Allocation	31776.00	0.00	
Other Reserves	(31776.00)	(0.00)	
	(7340288.72)	(7382420.01)	
	(1810445.72)	(1884353.01)	

2.3 Long Term Borrowings

		In Rs.	
Particular	31/03/2015	31/03/2014	
Others			
Unsecured			
Loan from Diamond Jubilee Bank	43853968.00	43853968.00	
	43853968.00	43853968.00	

2.4 Trade Payables

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Creditors Due others	574653.69	0.00
Creditors for Goods	360278.03	522159.00
Creditors for Others	454055.00	0.00
Advance from Customers	1388986.72	522159.00

2.5 Short Term Provisions

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Tax Provision		
Current Tax	18718.00	0.00
Provision for Tax	18718.00	0.00

2.7 Current investments

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Investments in Equity Instruments		
Trade Quoted		
Fully Paid-up in Ami Urja Vikalp Ltd. (Market Value not available)	3448000.00	3448000.00
243500 (31/03/2014 :) Shares of Rs. 10 Each Fully Paid-up in Octogan Industries Ltd. (Market value Rs.3/- per Shares of face value of Rs.10/-)	2435000.00	2435000.00
Trade Unquoted		
15000 (31/03/2014 :) Shares of Rs. 10 Each Fully Paid-up in Prime health Care Ltd.	150000.00	150000.00
Other current investments	4372361.00	4372361.00
	16893457.00	16893457.00

2.8 Trade receivables

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Trade Receivable		
Secured, considered good	697507.50	0.00
Others		
Finance Lease Receivables	73343394.99	82557588.00
Receivables	74040902.49	82557588.00

2.9 Cash and cash equivalents

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Cash in Hand	92677.00	75814.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
Central Bank of India	4642.00	0.00
State Bank of India	26147.51	55025.00
Tamilnadu Mercantile Bank	4410.00	0.00
Canara Bank	0.00	545.12
Gujarat Mercantile Co-Op. Bank	0.00	(5623.23)
Sardar Vallabbhai sahkari Bank	0.00	930.00
The Bhuj Mercantile Co-Op. Bank	0.00	6200.00
The Surat Dist. co-Op. Bank	0.00	1364.10
The Suvikas Peoples Co-op. Bank	0.00	965.00
	127876.51	135219.99

In Rs.

2.6 Tangible assets

2.6 Tangible assets														
Particular	Gross			Depreciation					Impairment			Net		
	Opening	Addition	Deduct ion	Closing	Opening	During Period	Deducti on	Other Adj.	Closing	Opening	During Period	Revers al	Closing	Opening
Equipments														
Office Equipments														
OFFICE EQUIPMENTS	165415.00			165415.00	135576.00	9450.00			145026.00				20389.00	29839.00
Total	165415.00			165415.00	135576.00	9450.00			145026.00				20389.00	29839.00
Computer Equipments														
COMPUTER	399877.00	1350.00		401227.00	271891.00	40560.00			312451.00				88776.00	127986.00
Total	399877.00	1350.00		401227.00	271891.00	40560.00			312451.00					
Furniture and Fixtures														
FURNITURE & FIXTURES	1059550.00			1059550.00	869112.00	36183.00			905295.00				154255.00	190438.00
FURNITURE & FIXTURES		50000.00		50000.00									50000.00	
Total	1059550.00	50000.00		1109550.00	869112.00	36183.00			905295.00				204255.00	190438.00
Other Fixed Assets														
CYCLE	7000.00			7000.00	5804.00	568.00			6372.00				628.00	1196.00
Total	7000.00			7000.00	5804.00	568.00			6372.00				628.00	1196.00
Grand Total	1631842.00	51350.00	0.00	1683192.00	1282383.00	86761.00	0.00	0.00	1369144.00	0.00	0.00	0.00	314048.00	349459.00
Previous	1608967.00	22875.00	0.00	1631842.00	1246096.00	36287.00	0.00	0.00	1282383.00	0.00	0.00	0.00	349459.00	362871.00

3.0 Short-term loans and advances

In Rs.

Particular	31/03/2015	31/03/2014
Security Deposits		
Unsecured, considered good	140000.00	140000.00
Office Deposit		
Loans and advances to others		
Unsecured, considered good	11828464.00	2416050.00
Loans to Others	11968464.00	2556050.00

3.1 Other current assets

In Rs.

Particular	31/03/2015	31/03/2014
TDS Receivables	106479.00	0.00
	106479.00	0.00

In terms of our attached report of even date
For **Adil Aibada & Associates**
Chartered Accountants
FRN : 111939W



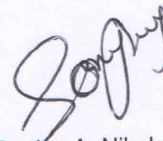
(Aadil S. Aibada)
Proprietor
M. No. 045310

Place : Surat
Date : 28.05.2015

For **MARG TECHNO PROJECTS LTD.**



(D. K. Nair)
Mg. Director



(Sanjay A. Nikalwala)
Director

MARG TECHNO PROJECTS LTD.
CIN : U69590GJ1993PLC019764

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2015

		In Rs.	
Statement of Profit and Loss for the	Note	31/03/2015	31/03/2014
Revenue from operations	3.2	23092958.15	721131.00
Total Revenue		23092958.15	721131.00
Expenses			
Purchases of Stock-in-Trade	3.3	21291944.25	0.00
Employee benefits expense	3.4	298500.00	235850.00
Depreciation and amortization expense	3.5	86761.00	36287.00
Other expenses	3.6	1317517.61	420701.00
Total expenses		22994722.86	692838.00
Profit before tax		98235.29	28293.00
Tax expense:	3.7	0.00	0.00
Current tax		18718.00	0.00
Deferred tax		0.00	0.00
Profit (Loss) for the period from continuing operations		79517.29	28293.00
Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		79517.29	28293.00
Earnings per equity share:	3.8		
Basic		0.01	0.00
Diluted		0.00	0.00


In terms of our attached report of even date
For **Adil Aibada & Associates**
Chartered Accountants
FRN : 111939W

(Aadil S. Aibada)
Proprietor
M. No. 045310

Place : Surat
Date : 28.05.2015

For **MARG TECHNO PROJECTS LTD.**


(D. K. Nair)
Mg. Director


(Sanjay A. Nikalwala)
Director

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

3.2 Revenue from operations

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Sale of Products	21728853.15	0.00
Interest Income	1364105.00	721131.00
	23092958.15	0.00

3.3 Purchases of Stock-in-Trade

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Finished Goods	21291944.25	0.00
Fabrics & Laces	21291944.25	0.00

3.4 Employee benefits expense

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Salary, Wages & Bonus	298500.00	235850.00
Salary to Employees	298500.00	235850.00

3.5 Depreciation and amortisation expense

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Depreciation & Amortisation		
Depreciation Tangible Assets	86761.00	36287.00
Depreciation	86761.00	36287.00

3.6 Other expenses

	In Rs.	
	31/03/2015	31/03/2014
Particular		
Administrative and General Expenses		
Telephone Postage	36282.00	7460.00
Printing Stationery	27511.00	7452.00
Rent Rates And taxes	17811.00	28010.00
Auditors Remuneration	17100.00	11236.00
Managerial Remuneration	120000.00	120000.00
Salary To Director	15568.00	7752.00
Repairs Maintenance Expenses	9199.00	9080.00
Electricity Expenses	33381.24	85483.00
Travelling Conveyance	72462.00	5000.00
Legal and Professional Charges	37078.78	0.00
Custodial Fees	844806.25	0.00
Registration and Filing Fees		
Selling Distribution Expenses		
Other Selling Distribution Expenses	7556.25	1942.00
Bank charges	32425.00	16926.00
Office Exps.	26000.00	0.00
Secretarial Fee	9572.00	4225.00
Software Exps.	0.00	4000.00
Service Tax		
Write off Assets and Liabilities	10765.09	112135.00
Other Write Offs	1317517.61	420701.00

3.7 Tax expense

Particular	In Rs.	
	31/03/2015	31/03/2014
Current tax	18718.00	0.00
	18718.00	0.00

3.8 Earnings per equity share

Particular	In Rs.	
	31/03/2015	31/03/2014
Earnings Per Equity Share		
Basic	0.01	0.00
Basic EPS Before Extra Ordinary Item		


In terms of our attached report of even date
For **Adil Aibada & Associates**
Chartered Accountants
FRN : 111939W




(Aadil S. Aibada)
Proprietor
M. No. 045310

Place : Surat
Date : 28.05.2015

For **MARG TECHNO PROJECTS LTD.**



(D. K. Nair)
Mg. Director



(Sanjay A. Nikalwala)
Director

1. Significant Accounting Policies:

Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. During the year under review, the company has started business of Trading in Synthetic Fabrics etc., in addition to the previous year business i.e. financial activities. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

2. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

3. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

4. Depreciation and Amortisation:

Depreciation on the fixed assets is provided under straight-line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Assets costing up to Rs5,000/- are fully depreciated in the year of acquisition.
- (ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
- (iii) Intangible assets are amortised over their useful life of 5 years.

5. Investments:

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long- term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

6. Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

7. Inventories:

As informed to us, the company has No Stock on hand at the end of the year, hence Valuation of Stock is NOT APPLICABLE.

8. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

9. Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of products, services, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable. **No provision on outstanding balance of loans for lease/hire purchase loans. NBFC norms provisions not taken into account.**

10. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

11. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

12. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

13. Contingent liabilities:


A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

14. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.


15. Previous year figures are re-grouped / re-arranged wherever necessary.


In terms of our attached report of even date
For **Adil Aibada & Associates**
Chartered Accountants
FRN : 111939W


(Aadil S. Aibada)
Proprietor
M. No. 045310

Place : Surat
Date : 28.05.2015

For **MARG TECHNO PROJECTS LTD.**


(D. K. Nair)
Mg. Director


(Sanjay A. Nikalwala)
Director

Marg Techno Projects Ltd.

Cash Flow Statement
for the year ended 31st March , 2015
(Using the direct method)

Rs.

Rs.

Cash flows from operating activities

Cash receipts from customers
Cash received as direct income
Cash payments to suppliers
Cash paid as indirect expenses
Cash generated from operations
Net Cash from operating activities

52428447

2677032

-42194419

-3353811

9557249

9557249

Cash flows from investing activities

Proceeds from sale of fixed assets
Payments for purchase of fixed assets
Net Cash used in investing activities

-0

-0

0

Cash flows from financing activities

Net Cash used in financing activities

0

9557249

135220.09

9692469.09

Net increase in cash and cash equivalents

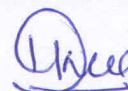
Cash and cash equivalents at the beginning of period

Cash and cash equivalents at the end of period

for Adu Albada & Associates
Chartered Accountants


Proprietor

MARG TECHNO PROJECTS LTD.




DIRECTOR