

NOTICE OF ANNUAL GENERAL MEETING OF MEMBERS**To the Members of****M/s. Mehai Technology Private Limited**

NOTICE is hereby given that the 2nd Annual General Meeting of the Members of M/s. Mehai Technology Private Limited ("the Company") will be held on Wednesday 30th Day of September, 2015 at 11.00 A.M. at registered office of the company situated at 64, Thatha Muthiappan Street, 2nd Floor, Broadway, Chennai- 600001 IN to transact the following business:

ORDINARY BUSINESS**1. APPROVAL OF ANNUAL ACCOUNTS**

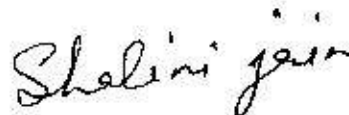
To receive, consider and adopt the Audited Financial Statement for financial year ended on 31st March 2015 and the Reports of the Directors and Auditors thereon.

2. APPOINTMENT OF AUDITORS:

To Appoint M/s. Piyush Ostwal & Associates, (Firm Registration No. 014834S) as the Statutory Auditors of the Company and to hold the office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the Company, subject to ratification as to the said appointment at every Annual General Meeting, at a remuneration to be decided by the Board of Directors in consultation with the Auditors

Place: Chennai
Date: 01/09/2015

For, And On Behalf Of the Board of Directors
MEHAI TECHNOLOGY PRIVATE LIMITED



SHALINI JAIN
Director
(DIN: 06743126)



SUDHIR OSTWAL
Director
(DIN: 06745493)

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Members are requested to notify the changes of address, if any, to the Company at its Registered Office, quoting the Folio Number and to bring copy of the Annual Report at the Meeting.
3. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the board resolution authorising their representative to attend and vote in their behalf at the Meeting.
4. Members are requested to bring their copies of the Annual Report to the Meeting. Please bring the attendance slip with you duly filled in and hand over the same at the entrance of the Meeting Hall.



DIRECTORS' REPORT
2014 - 2015

**TO,
THE MEMBERS,**

The Directors take pleasure in presenting the 2nd Annual Report together with the audited financial statements for the year ended 31st March, 2015.

FINANCIAL RESULTS

The Summarized performance of the Company for the financial years 2014-15 and 2013-14 is given below:

(Amount In Rupees)

Particulars	31.03.2015	31.03.2014
Revenue from Operations	6,149,536	----
Other Income	----	---
Total Revenue	6,149,536	---
Total Expenditure (including Change in Inventories)	6,017,499	(5,424)
Profit Before Tax /Loss	1,32,037	5,424
Less: Tax expense/ Deferred tax liability	(66,898)	(1,676)
Profit after Tax/Loss	115,459	3,748
Earnings Per Share	1.36	0.37

OPERATIONAL OVERVIEW

For the year ended 31st March, 2015, your Company has reported total revenue and net profit after taxation of Rs. 6,149,536/- and Rs. 115,459/- respectively as compared to last year's total revenue and Net Profit after taxation of Nil and Rs. 3,748/- respectively.



SHARE CAPITAL

The Authorized Capital of the Company is Rs.25,00,000/- (Twenty Five lakh Rupees only) divided in to 2,50,000 Equity Shares of Rs. 10/- each. The Paid up Capital of the Company is Rs.8,50,000/- (Eight lakh fifty Thousand Rupees only).There were changes in the share capital recorded in the said financial year. The paid up capital of the Company increase from Rs. 1,00,000/- to Rs. 8,50,000/-.

No Bonus Shares were issued during the year under review.

The Company does not have any ESOP scheme for its employees/Directors.

DIVIDEND:

The directors do not recommend any dividend on equity shares for the financial year 2014-15.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There is no change in the Directors of the Company during the financial year under review. Ms. Shalini Jain and Mr. Sudhir Ostwal are the Directors of the Company as on the date of preparation of Directors Report.

BOARD MEETINGS

The Company had 4 (Four) Board meetings during the financial year under review.

CHANGE IN THE NATURE OF BUSINESS:

The Company is working in the same Business line. During the financial year 2014-15, the Company has not made any Changes in the Nature of its Business.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees and investments by the Company under Section 186 of the Companies Act, 2013 during the Financial Year 2014-15.



COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions Corporate Social Responsibility is not applicable to the company.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DEPOSIT

The Company has neither accepted nor renewed any deposits during the year under review.

SECRETARIAL AUDIT REPORT

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as "ANNEXURE I".

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

DIRECTORS'S RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that;

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;



(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REPORT ON ENERGY CONSERVATION, FOREIGN EXCHANGE EARNING AND OUTGO RESEARCH AND DEVELOPMENT:

Information relating to energy conservation, foreign exchange earned and spent and research and development activities undertaken by the company in accordance with the provision of section 134 of the companies act, 2013 read with companies (accounts) Rules, 2014 are given herein below.

a) **Conservation of energy:**

Since the company does not carry on any manufacturing Activities, the provision regarding this disclosure is not Applicable.

b) **Technology absorption:**

There is no specific area in which company has carried out any Research & Development. No technology has been imported as the company does not carry on any manufacturing activity.

c) **Foreign exchange earnings and Outgo:**

- i. Foreign Exchange Earnings: NIL
- ii. Foreign Exchange Outgo: Rs. 1,17,626/-

AUDITORS:

With pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force). **Piyush Ostwal & Associates, Chartered Accountants, Chennai (FRN: 014834S)**, retiring auditor of the Company be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till



the conclusion of the third AGM of the Company to be held in the year 2016 to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

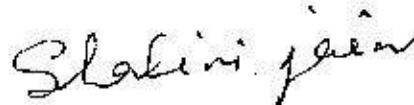
ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

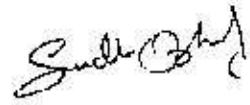
Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Place: Chennai
Date: 01/09/2015

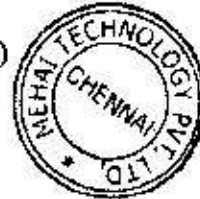
For, And On Behalf Of the Board of Directors
MEHAI TECHNOLOGY PRIVATE LIMITED



SHALINI JAIN
Director
(DIN: 06743126)



SUDHIR OSTWAL
Director
(DIN: 06745493)



FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	C.N	U74900TN2013PTC094158
2	Registration Date	13/12/2013
3	Name of the Company	MEHAITECHNOLOGY PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Non-Govt Company
5	Address of the Registered office & contact details	64, THATHA MUTHIAPPAN STREET, 2ND FLOOR, BROADWAY CHENNAI Chennai TN 600001 IN
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesale Trade	464, 465	15.90%
2	Manufacture of electric lighting equipment	274	75.51%
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES= NA

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		10,000	10,000	100.00%		85,000	85,000	100.00%	88.24%
b) Central Govt				0.00%				0.00%	0.00%
c) State Govt(s)				0.00%				0.00%	0.00%
d) Bodies Corp				0.00%				0.00%	0.00%
e) Banks / FI				0.00%				0.00%	0.00%
f) Any other				0.00%				0.00%	0.00%
Sub Total (A) (1)		10,000	10,000	100.00%		85,000	85,000	100.00%	88.24%

(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	85,000	85,000	100.00%	88.24%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	85,000	85,000	100.00%	88.24%

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Sudhir Ostwal	5,000	50.00%	0	75,000	88.24%	0	38.24%
2	Shalini Jain	5,000	50.00%	0	10,000	11.76%	0	38.24%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)= NA

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Sudhir Ostwal						
	At the beginning of the year	01.04.2014		5,000	50.00%	5,000	50.00%
	Changes during the year	10.04.2014	Allot	70,000	82.35%	75,000	88.24%
	At the end of the year	31.03.2015		75,000	88.24%	75,000	88.24%
2	Shalini Jain						
	At the beginning of the year	01.04.2014		5,000	50.00%	5,000	50.00%
	Changes during the year	10.04.2014	Allot	5,000	5.88%	10,000	11.76%
	At the end of the year	31.03.2015		10,000	11.76%	10,000	11.76%

(iv) Shareholding Pattern of top ten Shareholders =NA

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2							
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Sudhir Ostwal						
	At the beginning of the year	01.04.2014		5,000	50.00%	5,000	50.00%
	Changes during the year	10.04.2014		70,000	82.35%	75,000	88.24%
	At the end of the year	31.03.2015		75,000	88.24%	75,000	88.24%
2	Shalini Jain						
	At the beginning of the year	01.04.2014		5,000	50.00%	5,000	50.00%
	Changes during the year	10.04.2014		5,000	5.88%	10,000	11.76%

At the end of the year	31.03.2015	10,000	11.75%	10,000	11.75%
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V. INDEBTEDNESS = NA

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. Rs. :Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in indebtedness during the financial year				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL = NA

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount (Lac)
		Name	Designation	
		Sudhir Ostwal	Director	
		Pratibha Jain	Director	
1	Gross salary	1.8	1.2	3.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify			
5	Others, please specify			
	Total (A)	1.80	1.20	3.00
	Ceiling as per the Act			

B. Remuneration to other Directors =NA

SN	Particulars of Remuneration	Name of Directors		Total Amount (Lac)
		Name	Designation	
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
		N.A.		

2	Other Non-Executive Directors	N.A.	-
	Fee for attending board committee meetings		-
	Commission		-
	Others, please specify		-
Total (2)			-
Total (B)=(1+2)			-
Total Managerial Remuneration			3.00
Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD =NA

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		N.A.		
	(b) Value of perquisites u/s 17(2) Income-		N.A.		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		N.A.		
2	Stock Option		N.A.		
3	Sweat Equity		N.A.		
4	Commission - as % of profit - others, specify		N.A.		
			N.A.		
			N.A.		
5	Others, please specify		N.A.		
	Total		N.A.		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			N.A.		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			N.A.		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			N.A.		
Compounding					

For Mehai Technology Pvt Ltd

Sudhakar
Director





PIYUSH OSTWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

56/2, Audiappa Naicken Street,
Sowcarpet, Chennai - 600079.
Mobile : +91-9840253079
Office : 04-23393035 43335
Email : piyushostwal@yahoo.co.in

AUDITOR'S REPORT TO THE MEMBERS OF
MEHAI TECHNOLOGY PRIVATE LIMITED

We have audited the accompanying financial statements of Mehai Technology Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards notified under the Companies Act, 1956, read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles accepted in India:



- (a) In the case of the Balance Sheet, of the state of affairs of the company, as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Company (Auditor's Report) Order, 2003 ("the order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of these books;
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss notified under the Companies Act, 1956, read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs; and
 - (e) On the basis of written representations received from the directors as on March 31, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

For Piyush Ostwal & Associates
Chartered Accountants
ICAI Firm Reg.No.014834S

P Ostwal

Piyush Ostwal
Proprietor
Membership no.233848

Place: Chennai.
Date: 01.09.2015.



Mehai Technology Private Limited

Annexure to the Auditors' Report - Annexure A on CARO 2003.

The Annexure referred to in our report to the members of Mehai Technology Private Limited (the Company') for the year Ended on 31.03.2015. We report that:

- (i) The Turnover of the Company for 31.03.2015 - Rs . 61,49,536/=
- (ii) The Paid up capital & Reserves
of the Company on 31.03.2015 - Rs.9,69,207/=
- (iii) The Loan Outstanding on 31.03.2015 - Rs. Nil/=

The above figures reported do not exceed the monetary limits specified in the CARO, 2003 for reporting of the matters specified in paragraphs 4 and 5 of the order.

Hence therefore, WE REPORT THAT CARO 2003 IS NOT APPLICABLE TO THE COMPANY FOR YEAR ENDED 31.03.2015

Place- Chennai

Date- 01-09-2015.



for Piyush Ostwal & Associates
Chartered Accountants
Firm Reg.No.014834S

P. Ostwal
Piyush Ostwal
Proprietor
M.No.233848

MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001
 PAN : AAICM 9821 C D.O.I : 13-12-2013

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2015

Figures in Rs

	Sch	As at 31-03-2015	As at 31-03-2014
<u>Revenue from operations</u>	13	61,49,536	-
<u>Other Income</u>		-	-
Total Revenue (I + II)		61,49,536	-
<u>Expenses</u>			
Cost of Sales	14	25,97,825	-
Direct Expenses	15	12,14,649	-
Employee Benefits Expense	16	8,00,400	-
Finance Cost		-	-
Depreciation And Amortization Expenses	12	22,402	-
Administration & Other Expenses	17	9,48,632	(19,428)
Selling Expenses	19	4,19,588	-
Other Expenses		-	-
Misc Expenses Written off	18	14,004	14,004
Total Expenses		60,17,499	(5,424)
Profit before Exceptional & Extraordinary Items and Tax		1,32,037	5,424
Exceptional Items		-	-
Profit before Extraordinary Items & Tax		1,32,037	5,424
Extraordinary Items		-	-
Profit Before Tax		1,32,037	5,424
Tax Expense			
-Current Tax		36,740	1,676
-Deferred Tax		4,998	-
+MAT Credit Entitlement		25,160	-
Profit After Tax		1,15,459	3,748
Earnings per equity share:			
Basic		1.36	0.37
Diluted		NA	NA

As per our Report of even date

For M/s Piyush Ostwal & Associates
 Chartered Accountants
 Firm No. 014834S

P@stwal

Piyush Ostwal
 M.No. 233848
 Place : Chennai
 Date: 01.09.2015



For Mehai Technology Pvt Ltd

Sudhir Ostwal
 Director
 Sudhir Ostwal

Shalini Jain
 Director
 Shalini Jain

MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001

PAN : AAICM 9821 C

D.O.I : 13-12-2013

BALANCE SHEET AS AT 31.03.2015

Figures in Rs

	Sch	As at 31-03-2015	As at 31-03-2014
<u>I Equity and Liabilities</u>			
1. Shareholders' Funds			
(a) Share Capital	1	8,50,000	1,00,000
(b) Reserves & Surplus	2	1,19,207	3,748
2. Share Application Money Pending Allotment			
		-	-
3. Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	3	4,998	-
(b) Long Term Borrowings	4	-	5,37,773
(c) Other Long Term Liabilities		-	-
(c) Long Term Provisions		-	-
4. Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables	5	43,25,617	11,73,657
(c) Other Current Liabilities	6	2,08,193	1,676
(d) Short Term Provisions		-	-
TOTAL		55,08,016	18,16,855
<u>II Assets</u>			
1 Non-Current assets			
(a) Fixed assets			
(i) Tangible Assets	12	15,77,598	-
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets		-	-
(b) Non- Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans & Advances	8	3,71,750	-
(e) Other Non-Current Assets	11	42,012	56,016
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	7	31,40,145	16,70,142
(c) Trade receivables		-	-
(d) Cash and Bank Balances	9	3,37,684	90,697
(e) Short Term Loans & Advances	10	38,827	-
(f) Other Current Assets		-	-
TOTAL		55,08,016	18,16,855

As per our Report of even date

For M/s Piyush Ostwal & Associates

Chartered Accountants

Firm No. 014834S

P Ostwal

Piyush Ostwal

M.No. 233848

Place : Chennai

Date: 01.09.2015



For Mehai Technology Pvt Ltd

Sudhir Ostwal

Director
Sudhir Ostwal

Shalini Jain

Director
Shalini Jain

MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001

PAN : AAICM 9821 C

D.O.I : 13-12-2013

Figures in Rs

Schedules forming Part of Balance Sheet	As at 31-03-2015	As at 31-03-2014
Schedule 1 : Share Capital		
(A) Authorised		
250,000 Equity Shares Of Rs. 10/- Each	25,00,000	25,00,000
(B) Issued,Subscribed & Paid Up		
85,000 Equity Shares Of Rs. 10/- Each	8,50,000	1,00,000
Opening Balance	10,000	-
Issued During The Year	75,000	10,000
Cancelled During The Year	-	-
Closing Balance	85,000	10,000

(C) Shareholder's Holding more than 5% shares of the company

Name of Shareholder	Class of Shares	As at 31st March 2015 (in Numbers)	% of holding	As at 31st March 2014 (in Numbers)
Sudhir Ostwal	Equity	75,000	88.24%	5,000
Shalini Jain	Equity	10,000	11.76%	5,000

**Schedule 2 :Reserves & Surplus
Profit & Loss Account**

Opening Balance	3,748	-
Additions During The Year	1,15,459	3,748
Utilisation During The Year	-	-
Closing Balance	-	-
	1,19,207	3,748

Schedule 3 : Deferred Tax Liabilities

Deferred Tax Liability :		
Depreciation & Amortisation (Due to timing diff)	4,998	-
Total Deferred Tax Liability	4,998	-

Schedule 4 : Long Term Borrowings

Loans From Directors & Relatives Of Directors	-	5,37,773
	-	5,37,773

Schedule 5 :Trade Payables

Trade Creditors	43,25,617	11,73,657
	43,25,617	11,73,657

Schedule 6 :Other Current Liabilities

Provision For Tax	36,740	1,676
Rent Payable	83,000	
Vat Payable	88,453	-
	2,08,193	1,676



Sudhir Ostwal

Shalini Jain

MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001

PAN : AAICM 9821 C

D.O.I : 13-12-2013

Schedules forming Part of Balance Sheet	As at 31-03-2015	As at 31-03-2014
<u>Schedule 7: Inventories</u>		
Raw Materials	25,00,145	16,70,142
Work in Progress	4,40,000	-
Finished Goods	2,00,000	-
	31,40,145	16,70,142
<u>Schedule 8: Long Term Loans & Advances</u>		
Rental Advance - Madhavaram	3,50,000	-
Rental Advance - Office	20,000	-
Telephone Deposit - Airtel	1,750	-
	3,71,750	-
<u>Schedule 9 : Cash and Cash equivalents</u>		
Cash and Cash Equivalents		
a. Balances with bank		
State Bank of Hyderabad	93,663	19,337
b. Cash on hand	2,44,021	71,360
	3,37,684	90,697
<u>Schedule 10: Short Term Loans & Advances</u>		
Advances	13,667	-
MAT Credit Entitlement	25,160	-
	38,827	-
<u>Schedule 11: Other Non-Current Assets</u>		
Others - Preliminary Expenses Not Written off	42,012	56,016
	42,012	56,016



Sudhakar

Shelini Jain

Schedule 12 : FIXED ASSETS (as per Companies Act)

Particulars	Gross Block				Depreciation			Net Block			
	As on 01.04.14	Date	Additions	Deletions	Total	As At 01.04.14	Dep. For the year	Deletions	Total	As on 31.03.15	As on 31.03.14
Machinery	-	29.10.2014	5,50,000	-	5,50,000	-	15,370	-	15,370	5,34,630	-
Machinery	-	04.02.2015	3,50,000	-	3,50,000	-	3,516	-	3,516	3,46,484	-
Machinery	-	20.02.2015	3,50,000	-	3,50,000	-	2,493	-	2,493	3,47,507	-
Machinery	-	15.03.2015	3,50,000	-	3,50,000	-	1,023	-	1,023	3,48,977	-
	-		16,00,000	-	16,00,000	-	22,402	-	22,402	15,77,598	-

WORKING OF FIXED ASSETS AND DEPRECIATION (as per Income Tax Act)

Particulars	Gross Block				Depreciation			Net Block			
	As on 01.04.14	Date	Additions	Deletions	Total	As At 01.04.14	Dep. For the year	Additional Depreciation	Total	As on 31.03.15	As on 31.03.14
Machinery	-	29.10.2014	5,50,000	-	5,50,000	-	41,250	55,000	96,250	4,53,750	-
Machinery	-	04.02.2015	3,50,000	-	3,50,000	-	26,250	35,000	61,250	2,88,750	-
Machinery	-	20.02.2015	3,50,000	-	3,50,000	-	26,250	35,000	61,250	2,88,750	-
Machinery	-	15.03.2015	3,50,000	-	3,50,000	-	26,250	35,000	61,250	2,88,750	-
	-		16,00,000	-	16,00,000	-	1,20,000	1,60,000	2,80,000	13,20,000	-



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Shahini Jain

MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001
PAN : AAICM 9821 C

D.O.I : 13-12-2013

Schedules forming Part of Profit & Loss A/c	As at 31-03-2015	As at 31-03-2014
<u>Schedule 13 : Revenue from Operations</u>		
Sale of Goods	57,86,703	-
<u>Other Operating Income</u>		
One Time Setup Cost	38,084	-
Printing Charges	44,988	-
Job Work	2,58,166	-
Excess Credits	21,595	-
Total	61,49,536	-
<u>Schedule 14 : Cost of Sales</u>		
Opening Stock	16,70,142	-
Purchases	40,67,828	16,70,142
Less: Closing Stock	(31,40,145)	(16,70,142)
	25,97,825	-
<u>Schedule 15 : Direct Expenses</u>		
Additional Duty SAD	97,948	-
Clearing & Forwarding Expenses	3,61,892	-
Customs Duty	7,37,879	-
Freight Expenses	16,930	-
	12,14,649	-
<u>Schedule 16 :Employee Benefits Expenses</u>		
Salary & Wages	5,00,400	-
Director Remuneration	3,00,000	-
	8,00,400	-
<u>Schedule 17: Administration & Other Expenses</u>		
Advertisement	79,183	-
Bank Charges	632	450
Electricity Bill	1,25,589	-
Factory & Office Expenses	2,02,405	28,708
Foreign Exchange Difference	1,17,626	(58,732)
Office Rent	99,000	-
Factory Rent - Madhavaram	2,45,000	-
Printing & Stationery	-	10,146
Round Off	302	-
Telephone Charges	8,645	-
Testing Equipments	65,000	-
Trademark	5,250	-
	9,48,632	(19,428)
<u>Schedule 18 : Other Expenses</u>		
Preliminary Expenses Written off	14,004	14,004
	14,004	14,004
<u>Schedule 19 : Selling Expenses</u>		
Online Charges	4,19,588	-
	4,19,588	-

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