

**2014-2015**

# **Sabrimala Leasing & Holdings Limited**

**31st Annual Report**



---

---

## **INSIDE**

---

---

*Corporate Information*

*Notice*

*Directors Report*

*Independent Auditors Report*

*Balance Sheet*

*Profit & Loss Account*

*Cash Flow Statement*

*Notes to Accounts*

*Attendance and Proxy Form*

---

## ABOUT US

---

### SENIOR MANAGEMENT

Mr. Sanjay Garg

Mr. Amit Kumar Saraogi

Mr. Arvind Kumar Singh

### COMPLIANCE OFFICER

**Ms. Isha Jain**

503, 5<sup>th</sup> Floor, KLJ Tower North,  
Netaji Subhash Place, Pitampura  
New Delhi – 110034

### INTERNAL AUDITORS

**M/s. Rajeev Baldev & Associates,**

Chartered Accountants  
516B/24,DLF Colony, Rohtak,  
Haryana-124001  
Ph: 99587-34344

### STATUTORY AUDITORS

**M/s. Khattar & Associates,**

Chartered Accountants  
4, Narender Bhawan,  
448, Ring Road, Azadpur  
New Delhi-110033

### SECRETARIAL AUDITORS

**M/s. SGS Associates**

Company Secretaries  
14, 1<sup>st</sup> Floor, Rani Jhansi Road  
Jhandewalan, Delhi-110055

### STOCK EXCHANGES WHERE COMPANY'S SHARES ARE LISTED

**Calcutta Stock Exchange Limited**

4, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh,  
Kolkata-700001

### REGISTRAR & SHARE TRANSFER AGENT

**Skyline Financial Services Pvt. Ltd.**

D-153 A, 1st Floor, Okhla Industrial  
Area,Phase - I,  
New Delhi - 110 020

**SABRIMALA LEASING AND HOLDINGS LIMITED**  
Registered office: 503, 5<sup>th</sup> Floor, KLJ Tower North,  
Netaji Subhash Place, New Delhi-110034  
(CIN: L65910DL1984PLC018467)  
Tel: 91-011-32316749  
E-Mail: [cmedia59@gmail.com](mailto:cmedia59@gmail.com)

---

## NOTICE

---

Notice is hereby given that the 31<sup>st</sup> Annual General Meeting (“AGM”) of the Members of SABRIMALA LEASING AND HOLDINGS LIMITED will be held on Wednesday, 30<sup>th</sup> September, 2015 at 10:00 a.m. at Registered Office of the Company at 503, 5<sup>th</sup> Floor, KLJ Tower North, Netaji Subhash Place, Pitampura, New Delhi-110034 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31 March, 2015 and the reports of the Board of Directors (“the Board”) and Auditors thereon.
2. To appoint a director in place of Mr. Amit Kumar Saraogi (DIN: 00560131) who retires by rotation and being eligible offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the “Act”) read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s. Khatter & Associates, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of 35<sup>th</sup> Annual General Meeting on such remuneration as may be determined by the Board of Directors.”

### SPECIAL BUSINESS:

#### 4. Appointment of Arvind Kumar Singh as an Independent Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLUTION THAT pursuant to the provisions of section 149, 150, 152 and such other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with schedule IV and the Companies (Appointment and Qualification of the Director) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force and clause 49 of the listing agreement), Mr. Arvind Kumar Singh (DIN : 02877839), who was appointed as an additional director of the company with effect from 26<sup>th</sup> February, 2015 pursuant to section 161 of the Act, and who holds office as such up to the date of this annual general meeting has submitted declaration that he is eligible for appointment and that he meets the criteria of independence as provided section 149(6) of the Act and clause 49 of the listing agreement (s) entered into with the stock Exchanges and that he has given a notice in

writing in under section 160 of the act to the company, proposing herself as a candidate of the office of director, be and is hereby appointed as an independence director of the company, not liable to retire to rotation, for a term commencing from 26<sup>th</sup> February, 2015 and ending on the date of the annual general meeting to be held in the year 2019”.

#### **5. Appointment of Ms. Seema Gupta as an Independent Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of section 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 including any statutory modification(s) or re-enactment thereof for the time being in force and Companies (Appointment and Qualification of Directors) Rules, 2014 and clause 49 of the Listing Agreement, amended up to the date, **Ms. Seema Gupta (DIN:07333357)**, who has submitted a declaration that she meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, and that she meets the criteria of independence as provided section 149(6) of the act and clause 49 of the listing agreement (s) entered into with the stock Exchanges and that she has given a notice in writing in under section 160 of the act to the company, proposing herself as a candidate of the office of director, be and is hereby appointed as an independence director of the company, not liable to retire to rotation, for a term commencing from immediate effect and ending on the date of the annual general meeting to be held in the year 2019”.

#### **6. Appointment of Ankur Garg as Non-Executive Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provision of section 160 and all other applicable provisions, if any, of the Companies Act, 2013 (including any modification or re-enactment thereof), **Mr. Ankur Garg, (DIN: 07282038)**, in respect of whom a notice in writing has been received by the company proposing his candidature for the office of Director under section 160 of the Companies Act, 2013, be and is hereby appointed as Director liable to retire by rotation.

**By Order of the Board of Directors  
For Sabrimala Leasing and Holdings Limited**

**Place: New Delhi  
Date: 07.09.2015**

**Sd/-  
Isha Jain  
Company Secretary**

**Notes:**

1. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.
2. A statement giving the relevant details of the Directors seeking re-appointment under Item Nos. 2, 4, 5 and 6 of the accompanying Notice, as required by Clause 49 of the Listing Agreement entered into with the Stock Exchanges is annexed herewith.
3. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
4. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
5. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
7. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
8. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
9. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.  
  
The members are requested to get their shares dematerialized. The company's ISIN Code – INE400R01018 pursuant to change in face value.
10. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail

addresses in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to send their e-mail address to the following:

**Cmedia59@gmail.com**

The Notice of the AGM along with the Annual Report 2014-15 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company.
12. The Register of Members and Share Transfer Books of the Company will remain closed from September 14, 2015 to, September 21, 2015 (both days inclusive) for determining the names of the Members eligible for dividend on Equity Shares, if declared at the Annual General Meeting.

**By Order of the Board of Directors  
For Sabrimala Leasing and Holdings Limited**

**Place: New Delhi  
Date: 07.09.2015**

**Sd/-  
Isha Jain  
Company Secretary**

## STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

### Item no. 4, 5 & 6:

In accordance with Article 65 of the Article of Association of your company, Arvind Kumar Singh aged 41 years, was appointed as an additional Director on the board of **Sabrimala Leasing and Holdings Limited** on 26<sup>th</sup> February, 2015. In terms of Section 149, 152 and 161 of the companies Act 2013 (The Act) read with the relevant rules, he holds office as an additional Director up to the date of the ensuing annual general Meeting and being eligible, offers herself for appointment as a Director. Arvind Kumar Singh will be appointed as a **NON-EXECUTIVE INDEPENDENT DIRECTOR** on the Board of the company pursuant to the provision of the section 149 of the Act read with the relevant rules and clause 49 of the listing Agreement.

The Board of Directors has received the Candidature of Seema Gupta and Ankur Garg as per section 160 of the Companies Act, 2013. The Board further informed that Seema Gupta and Ankur Garg have given their consent to act as a Directors of the Company and has not been disqualified to become a Director under Companies Act, 2013. The Board considered that the aforesaid appointment would be beneficial for the company and would lead the company in new heights of Success.

The Company has received declaration from Arvind Kumar Singh and Seema Gupta that they are eligible for appointment and that they meet the criteria for independent as provided in section 149(6) of the act and clause 49 of the listing agreement (s) entered with the stock Exchange.

None of the Directors, Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends this resolution to the shareholders for their approval.

**By Order of the Board of Directors  
For Sabrimala Leasing and Holdings Limited**

**Place: New Delhi  
Date: 07.09.2015**

**Sd/-  
Isha Jain  
Company Secretary**

**Details of director(s) seeking appointment / re-appointment at the annual meeting**

<b>Particulars</b>	ARVIND KUMAR SINGH	AMIT KUMAR SARAOGI
Date of Birth	17/01/1974	10/01/1977
Designation	Non-Executive Independent Director	Executive Director
Date of Appointment	26/02/2015	07/09/2015
Qualifications	Commerce Graduate	Chartered Accountant
Expertise in specific functional areas	Accounts and taxation	Accounts and Taxation
Director held in other public companies (excluding Sabrimala Leasing and Holdings Limited, foreign companies, section 25 companies private limited where he/she is an alternate director )	NIL	NIL
Membership/Chairmanship of committees of all public companies (includes only audit committee and stakeholders relationship committee)	<b>AUDIT COMMITTEE</b> Sabrimala Leasing and Holdings Limited <b>STAKEHOLDERS' RELATIONSHIP COMMITTEE</b> Sabrimala Leasing and Holdings Limited <b>NOMINATION AND REMUNERATION COMMITTEE</b> Sabrimala Leasing and Holdings Limited	NIL
Number of share held in the company	NIL	NIL
Relationship with any director(s) of the company	No	NO

<b>Particulars</b>	SEEMA GUPTA	ANKUR GARG
Date of Birth	09/01/1992	10/08/1988
Designation	Non-Executive Independent Director	Non- Executive Director
Date of Appointment	07/09/2015	07/09/2015
Qualifications	Commerce Graduate	Commerce Graduate
Expertise in specific functional areas	Accounts and taxation	Accounts and Taxation
Director held in other public companies (excluding Sabrimala Leasing and Holdings Limited, foreign companies, section 25 companies private	NIL	NIL

limited where he/she is an alternate director )		
Membership/Chairmanship of committees of all public companies (includes only audit committee and stakeholders relationship committee)	<b>AUDIT COMMITTEE</b> Sabrimala Leasing and Holdings Limited <b>STAKEHOLDERS' RELATIONSHIP COMMITTEE</b> Sabrimala Leasing and Holdings Limited <b>NOMINATION AND REMUNERATION COMMITTEE</b> Sabrimala Leasing and Holdings Limited	<b>AUDIT COMMITTEE</b> Sabrimala Leasing and Holdings Limited <b>STAKEHOLDERS' RELATIONSHIP COMMITTEE</b> Sabrimala Leasing and Holdings Limited <b>NOMINATION AND REMUNERATION COMMITTEE</b> Sabrimala Leasing and Holdings Limited
Number of share held in the company	NIL	NIL
Relationship with any director(s) of the company	No	NO

---

## DIRECTORS REPORT

---

To,  
The Members of  
Sabrimala Leasing and Holdings Limited

Your Directors have pleasure in presenting the Annual Report and the Audited Statement of Accounts for the year ended 31 March, 2015.

### FINANCIAL PERFORMANCE

Particulars	<i>(In Rs.)</i>	
	2014-2015	2013-2014
<b>Total Turnover</b>	55,095,245.00	391,436.00
<b>Less: Total Expenses</b>	54,715,311.00	273,169
<b>Profit Before Tax</b>	379,934.00	118,267.00
<b>Profit after Tax</b>	26,498.00	79,939.00

### OPERATION & OUTLOOK

The Financial year 2014-2015 was a challenging year in many ways. Economic activity remained subdued, compounded by volatility in interest rate markets in the first half of the year. Gross Domestic Products (GDP) for the 2014-2015 has been estimated to grow at 7.5%, giving a vision of recovery mode.

During the year, your company has earned the profit of Rs. 26,498/- after tax as compared to profit of Rs. 79,939/- in the previous year after tax. As Company has diversified its operations and became a multi-product trading company with a diverse product portfolio, the reduction in profit is on account of new business Line.

### DIVIDEND

During the year under review, to plough back the profits in the business activity, no dividend is recommended this year.

### CORPORATE GOVERNANCE

With reference to SEBI circular no. CIR/CFD/POLICY CELL/7/2014 dated 15<sup>th</sup> September, 2014, Compliances with the provisions of clause 49 shall not be mandatory, for the time being, in respect of the companies having paid up equity share capital exceeding Rs. 10 crore and Net worth exceeding Rs. 25 crore, as on the last day of the previous financial year.

Since the company is in process of diversification of its operations and exploring all the trading possibilities, the management is trying to set all the standards for Good Governance. The company will be adopting the Clause 49 of the Listing Agreement in the coming financial year or SEBI makes it compulsory for all, whichever is earlier.

#### **FIXED DEPOSIT**

During the year, the Company has not accepted any fixed deposits under Section 58A of the Companies Act, 1956.

#### **DIRECTORS**

As per the provisions of Articles of Association and the Company Act, 2013, Amit Kumar Saraogi, Director of the Company is liable to retire by rotation and being eligible and offered himself to be appointed as Director of the Company. The Board of Directors have recommended his appointment.

Also, Sanjay Garg was appointed as the Managing Director of the Company with effect from 1<sup>st</sup> February, 2015, giving new direction to business of the company.

Ankur Garg, a Commerce Graduate, is being proposed for appointment as Non-Executive Director of the Company in the Notice of the ensuing Annual General Resolution for the Approval of the Member

Neha Jain was appointed as Additional Directors of the Company with effect from 26<sup>th</sup> February, 2014. Due to pre-occupation, Neha Jain was not to become continue as the Director of the Company and hence, resigned from the Board of Director of the Company with effect from 20<sup>th</sup> April, 2015.

Arvind Kumar Singh was appointed as Additional Directors of the Company with effect from 26<sup>th</sup> February, 2014. Arvind Kumar Singh, in accordance with the requirement of Section 149 and sec 152 of the companies Act, 2013 and clause 49 of the Listing Agreement, his appointment as an Independent Director on the Board of the Company will have to approve by the members of the company.

Seema Gupta, in accordance with the requirement of Section 149 and sec 152 of the companies Act, 2013 and clause 49 of the Listing Agreement, her appointment as an Independent Director on the Board of the Company will have to approve by the members of the company.

The requisite Resolution for the appointment of Arvind Kumar Singh and Seema Gupta as Independent Director, are being proposed in the Notice of the ensuing Annual General Resolution for the Approval of the Member.

The Company has received declarations from all the Independent Director of the Company confirming that they meet the criteria of Independence as prescribed in section 149(6) of the Companies Act, 2013.

#### **STATUTORY AUDITORS**

M/s. Khatter & Associates, Chartered Accountants, New Delhi, the auditors of your Company, retire at the ensuing Annual General Meeting and are eligible for re-appointment. Pursuant to provision of section 139 of the Companies Act, 2013 and rules frames there under it proposed to appoint M/s. Khatter & Associates as statutory auditors from the conclusion of the ensuing AGM till the conclusion

of the 35<sup>th</sup> Annual General Meeting, subject to annual ratification by members at Annual General Meeting. The auditors have furnished certificate regarding their eligibility for re-appointment as Company's Auditors, pursuant to section 139 of the Companies Act, 2013.

#### **AUDITORS REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

#### **ENERGY, TECHNOLOGY & FOREIGN EXCHANGE**

Information in accordance with the provision of Section 217 (l) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 being not relevant/significant, are not given. There was no a foreign exchange earnings or outgo during the year under review.

#### **SUBSIDIARY COMPANIES**

The Company does not have any subsidiary.

#### **CONSOLIDATED FINANCIAL STATEMENTS**

Since there is no subsidiary of the Company at present, hence no consolidated financial statements have been prepared.

#### **PARTICULARS OF EMPLOYEES**

As required by the provision of section 217(2A) of the Companies Act, 1956. Read with the Companies (particulars of employee) rules, 1975 as amended, no employee was in receipt of remuneration exceeding 60,00,000/- per annum or 5,00,000/- per month for any part thereof.

#### **SECRETARIAL AUDIT REPORT**

In terms of Section 204 of the Act and Rules made there under, M/s. SGS Associates, Practicing Company Secretary have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as **ANNEXURE II** to this report. The report is self-explanatory and do not call for any further comments.

#### **INTERNAL AUDIT & CONTROLS**

The Company has engaged M/s Rajeev Baldev & Associates as its Internal Auditor. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

### **EXTRACT OF ANNUAL RETURN**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I** .

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134 (3) C of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- i. in the preparation of the accounts for the Financial Year ended March 31, 2015 the applicable accounting standards have been followed along with proper explanation relating to material departures
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the profit of the Company for the year under review;
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 and Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv. the Directors have prepared the annual accounts of the Company on a 'going concern' basis.

### **LISTING**

The Equity Shares of the Company is listed at the Calcutta Stock Exchange (CSE).

### **ACKNOWLEDGEMENTS**

Your Directors take this opportunity to express their deep and sincere gratitude to the customers of the Company for their confidence and patronage, as well as to the Government of India and Regulatory Authorities for their co-operation, support and guidance. Your Directors would like to express a profound sense of appreciation for the commitment shown by the employees in supporting the Company. Your Directors would also like to express their gratitude to the members for their trust and support.

**By Order of the Board of Directors  
For Sabrimala Leasing and Holdings Limited**

Place: New Delhi  
Date: 07.09.2015

Sd/-  
Amit Kumar Saraogi  
Director  
DIN 00560131

Sd/-  
Sanjay Garg  
Managing Director  
DIN 01962743

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2015**  
**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company**  
**(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65910DL1984PLC018467
2.	Registration Date	20/06/1984
3.	Name of the Company	SABRIMALA LEASING AND HOLDINGS LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	503, KLJ TOWER NORTH, NETAJI SUBHASH PLACE, PITAMPURA, NEW DELHI-110034
6.	Whether listed company	LISTED
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Pvt. Ltd D-153 A, 1st Floor, Okhla Industrial Area,Phase - I, New Delhi - 110 020

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Retail sale of telecommunication equipment	47414	97.507%

**III. PARTICULARS OF HOLDINGS, SUBSIDIARY AND ASSOCIATE- NIL**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

A) Category-wise Share Holding

Category Code	Category of Shareholder	No. of Shareholders	Total No. of Shares		Total Shareholding as a % of total number of shares		Shares Pledged or otherwise encumbered	
					As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a %
<b>A</b>	Shareholding of Promoter and Promoter group							
<b>1</b>	Indian							
<b>a.</b>	Individuals/HUFs Directors/Relatives	-	-	-	-	-	N.A	N.A
<b>b.</b>	Central Govt./ State Govts.	-	-	-	-	-	N.A	N.A
<b>c.</b>	Bodies Corporate	-	-	-	-	-	N.A	N.A
<b>d.</b>	Financial Institutions/Banks	-	-	-	-	-	N.A	N.A
<b>e.</b>	Any Others(Specify)	-	-	-	-	-	N.A	N.A
	Sub Total A(1)	-	-	-	-	-	N.A	N.A
<b>2.</b>	Foreign							
<b>a.</b>	Bodies Corporate	-	-	-	-	-	N.A	N.A

Category Code	Category of Shareholder	No. of Shareholders	Total No. of Shares		Total Shareholding as a % of total number of shares		Shares Pledged or otherwise encumbered	
b.	Group Companies	-	-	-	-	-	N.A	N.A
c.	Individual	-	-	-	-	-	N.A	N.A
d.	Institutions	-	-	-	-	-	N.A	N.A
Sub Total A(2)		-	-	-	-	-	N.A	N.A
Total Shareholding of Promoter group A(1)+A(2)		-	-	-	-	-	N.A	N.A
<b>B</b>	Public Shareholding							
1.	Institutions							
a.	Central Govt./ State Govts.	-	-	-	-	-	N.A	N.A
b.	Financial Institutions/Banks	-	-	-	-	-	N.A	N.A
c.	Mutual Funds/UTI	-	-	-	-	-	N.A	N.A
d.	Venture Capital Funds	-	-	-	-	-	N.A	N.A
e.	Insurance Companies	-	-	-	-	-	N.A	N.A
f.	Foreign Institutions Investors	-	-	-	-	-	N.A	N.A
g.	Foreign Venture Capital Investors	-	-	-	-	-	N.A	N.A

Category Code	Category of Shareholder	No. of Shareholders	Total No. of Shares		Total Shareholding as a % of total number of shares		Shares Pledged or otherwise encumbered	
<b>h.</b>	Trusts	-	-	-	-	-	N.A	N.A
Sub Total B(1)		-	-	-	-	-	N.A	N.A
<b>2.</b>	Non Institutions							
<b>a.</b>	Bodies Corporate	<b>05</b>	<b>255000</b>	<b>255000</b>	<b>2.93</b>	<b>2.93</b>	N.A	N.A
<b>b1</b>	Individuals-shareholders holding normal share capital uptoRs. 1 lac	<b>359</b>	<b>164850</b>	<b>80000</b>	<b>1.89</b>	<b>1.89</b>	N.A	N.A
<b>b 2</b>	Individuals-shareholders holding normal Share capital in excess of Rs.1 lac	<b>155</b>	<b>6977500</b>	<b>6679500</b>	<b>80.07</b>	<b>80.07</b>	N.A	N.A
<b>C</b>	Trust	-	-	-	-	-	N.A	N.A
<b>D</b>	Any Other (i) Clearing Member	-	-	-	-	-	N.A	N.A
<b>(ii)</b>	Directors/Relatives	-	-	-	-	-	N.A	N.A
<b>(iii)</b>	Employees	-	-	-	-	-	N.A	N.A
<b>(iv)</b>	Foreign Nationals	-	-	-	-	-	N.A	N.A
<b>A</b>	NRI	-	-	-	-	-	N.A	N.A
<b>B</b>	NRI(Repat)	-	-	-	-	-	N.A	N.A
<b>C</b>	NRI(Non Repat)	-	-	-	-	-	N.A	N.A
<b>V</b>	OCB'S	-	-	-	-	-	N.A	N.A

Category Code	Category of Shareholder	No. of Shareholders	Total No. of Shares		Total Shareholding as a % of total number of shares		Shares Pledged or otherwise encumbered	
vi	Person Acting in Concert	-	-	-	-	-	N.A	N.A
vii	HUF	35	1317150	1300000	15.11	15.11	N.A	N.A
Sub Total B(2)		554	8714500	8314500	100	100	N.A	N.A
Total Public Shareholding B(1) + B(2)		554	8714500	8314500	100	100	N.A	N.A
Total A+B		554	8714500	8314500	100	100	N.A	N.A
C	Shares held by Custodians and against which Depository receipts have been issued	-	-	-	-	-	N.A	N.A
Grand Total A+B+C		554	8714500	8314500	100	100	N.A	N.A

B) **Shareholding of Promoter**- NIL (refer table A)

C) **Change in Promoters' Shareholding (please specify, if there is no change)**- NIL refer table A)

**D) Shareholding Pattern of top ten Shareholders:**

**(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase/Decrease in Shareholdings	Reason	Cumulative Shareholding during the Year (01.04.2014-31.03.2015)	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1.	<b>Kanchan Saraogi</b>	3,50,000	4.02	-	No Change	-	3,50,000	4.02
2.	<b>Ritu Garg</b>	2,50,000	2.87	-	No Change	-	2,50,000	2.87
3.	<b>Honey sharma</b>	2,20,000	2.52	-	No Change	-	2,20,000	2.52
4.	<b>Vijay Kumar Agarwal HUF</b>	2,00,000	2.30	-	No Change	-	2,00,000	2.30
5.	<b>Atul Kumar Gupta</b>	1,50,000	1.72	-	No Change	-	1,50,000	1.72
6.	<b>Suneet Kharbanda</b>	1,00,000	1.15	-	No Change	-	1,00,000	1.15
7.	<b>Pallak Minda</b>	1,00,000	1.15	-	No Change	-	1,00,000	1.15
8.	<b>Paridhi Minda Jindal</b>	1,00,000	1.15	-	No Change	-	1,00,000	1.15
9.	<b>Vandana Garg</b>	1,00,000	1.15	-	No Change	-	1,00,000	1.15
10.	<b>Lalit Gupta</b>	1,00,000	1.15	-	No Change	-	1,00,000	1.15

**E) Shareholding of Directors and Key Managerial Personnel: NIL**

**F) INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment. NIL

## XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD, WTD and/or Manager		Total Amount
		Sanjay Garg (01.02.2015- 31.03.2015	Amit Kumar Saraogi (01.02.2015- 31.03.2015	
1	Gross salary	30,000	30,000	60,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-		
2	Stock Option	-		-
3	Sweat Equity	-		-
4	Commission - as % of profit - others, specify...	-		-
5	Others, please specify	-		-
	<b>Total (A)</b>	30,000		60,000

### B. REMUNERATION TO OTHER DIRECTORS

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	-	
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-

	Total (1)	-	-
2	Other Non-Executive Directors		
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act	-	-

#### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel	
		Isha Jain- CS (25.02.2015-31.03.2015)	Total
1.	Gross salary	28,572	28572
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-

	others, specify...	-	-
5	Others, please specify	-	-
	Total	28572	28572

**XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**By Order of the Board of Directors**  
**For Sabrimala Leasing and Holdings Limited**  
**Sd/-**  
**Sanjay Garg**  
**Managing Director**  
**DIN 01962743**

**Place: New Delhi**  
**Date: 07.09.2015**

**REMUNERATION DETAILS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.**

1. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2014-2015:

Sr. No	Name of Director	Remuneration	Median Remuneration of Employees	Ratio
1.	Mr. Sanjay Garg (w.e.f 1 <sup>st</sup> February, 2015)	30,000	15,176	1.97
2.	Mr. Amit Kumar Saraogi (w.e.f. 1 <sup>st</sup> February, 2015)	30,000	15,176	1.97

2. Percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the financial year 2014-2015:NIL

3. Percentage increase in the median remuneration of employees in the financial year 2014-2015 is NIL

4. The number of permanent employees on the rolls of the Company, as on 31st March, 2015 is 7.

**5. Relationship between average increase in remuneration and Company performance:**

The compensation philosophy of the Company is to provide market competitive compensation that has a strong linkage to performance of the employee.

**6. Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:**

Looking at the performance rating of the Key Managerial Personnel, appropriate reward by the way of merit increase or variable pay have been awarded to the Key Managerial Personnel for the current year.

**7. Key parameters for any variable component of remuneration of the Executive Directors:**

The key parameters for the variable component of remuneration availed by the Directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Policy for Remuneration of the Directors, Key Managerial Personnel and other Employees.

**8.** There are one employees of the Company who received remuneration in excess of the highest paid Director during the financial year 2014-2015.

**9.** It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

**By Order of the Board of Directors  
For Sabrimala Leasing and Holdings Limited**

**Sd/-**

**Sanjay Garg  
Managing Director  
DIN 01962743**

**Place: New Delhi  
Date: 07.09.2015**

**Form No. MR-3  
SECRETARIAL AUDIT REPORT**

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

**TO,**

**THE MEMBERS,  
SABRIMALA LEASING & HOLDINGS LIMITED  
503, KLJ TOWER NORTH,  
NETAJI SUBHASH PLACE,  
PITAMPURA, NEW DELHI-110034.**

I/We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S SABRIMALA LEASING & HOLDINGS LIMITED** (hereinafter called the **Company**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/We hereby report that in my/our opinion, the Company has, during the audit period covering the financial year ended on **31<sup>st</sup> March 2015** ("audit period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The Following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992.
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading ) Regulations,1992
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations ,2009 **(Not applicable to the Company during the Audit Period);**
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 **(Not applicable to the Company during the Audit Period)**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;**(Not applicable to the Company during the Audit Period)**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations,1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the Audit Period)**
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations,2009 **(Not applicable to the Company during the Audit Period);and**
- (h) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 **(Not applicable to the Company during the Audit Period).**

**We have** also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India **(Not notified hence not applicable to the Company during the audit period).**
- ii. The Listing Agreements entered into by the Company with Stock Exchanges.

**We further report that** The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

**We further report that** there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For SGS ASSOCIATES  
*Company Secretaries*  
Sd/-

D.P. Gupta  
M. No. FCS 2411  
COP No. 1509  
Date:- 7<sup>th</sup> September, 2015  
Place: - New Delhi

---

## **Independent Audit Report**

---

### **INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
SABRIMALA LEASING AND HOLDINGS LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of SABRIMALA LEASING AND HOLDINGS LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;  
and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Emphasis of Matter**

Opening balances have been taken on the basis of previous year audited financial statements as certified by previous auditors.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) There is nothing to disclose which is having adverse effect on the functioning of the company.
- f) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2015.

**For Khatter & Associates**  
**Chartered Accountants**  
**FRN: 021979N**

**ADITI**  
**Partner**  
**M.No.-514302**

**Place : New Delhi**  
**Date : May 27, 2015**

**ANNEXURE TO THE AUDITORS' REPORT**

**The Annexure referred to in our report to the members of SABRIMALA LEASING & HOLDINGS LTD for the year ended 31<sup>st</sup> March, 2015.**

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification. In our opinion and according to the information and explanations given to us, no material fixed asset has been disposed of during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act. Thus sub clauses (a) & (b) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. In our opinion and according to the information and explanations given to us company hasn't accepted any deposits, from the directives issued by the Reserve Bank of India and as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act.

6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 148 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2015 for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.  
  
(c) In our opinion company has transferred the amount which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder within time.
8. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
11. The Company has not taken any term loan from any bank or financial institute.
12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**For Khatter & Associates**  
**Chartered Accountants**  
**FRN: 021979N**

**Place : New Delhi**  
**Date : May 27, 2015**

**ADITI**  
**Partner**  
**M.No.-514302**

**SABRIMALA LEASING & HOLDINGS LIMITED**  
**503, 5th Floor, KLJ Trade Tower North,**  
**Netaji Subhash Place, Pitampura, New Delhi-110034**  
**Balance Sheet as at March 31, 2015**

(Amount in ₹)

Particulars	Note No.	As at 31/03/2015	As at 31/03/2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	871,45,000	40,00,000
(b) Reserves and surplus	3	39,65,680	39,39,182
(c) Money received against share warrants		-	-
		<b>911,10,680</b>	<b>79,39,182</b>
<b>(2) Share application money pending allotment</b>			
		-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	4	-	43,648
(b) Deferred tax liabilities (Net)		3,295	3,171
(c) Other Long term liabilities		-	-
(d) Long-term provisions	5	5,749	14,423
		<b>9,044</b>	<b>61,242</b>
<b>(4) Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	6	312,74,609	-
(c) Other current liabilities	7	2,03,983	1,16,461
(d) Short-term provisions	8	6,185	38,550
		<b>314,84,777</b>	<b>1,55,011</b>
<b>TOTAL</b>		<b>1226,04,501</b>	<b>81,55,435</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	9	64,102	73,276
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	510,81,591	17,46,367
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	11	1,00,000	47,13,000
(e) Other non-current assets		-	-
		<b>512,45,693</b>	<b>65,32,643</b>
<b>(2) Current assets</b>			
(a) Current investments	12	-	-
(b) Inventories	13	108,90,147	-
(c) Trade receivables	14	147,90,787	-
(d) Cash and cash equivalents	15	89,31,798	10,12,780
(e) Short-term loans and advances	16	367,46,076	6,10,012
(f) Other current assets		-	-
		<b>713,58,808</b>	<b>16,22,792</b>
<b>TOTAL</b>		<b>1226,04,501</b>	<b>81,55,435</b>
<i>Significant accounting policies and notes to accounts</i>	1	-	-

As per our Attached report on even date

For Khatter & Associates  
Firm Registration No. 021979N  
Chartered Accountants

Aditi  
Partner  
M.No. 514302

For and on behalf of Board of Directors

Sanjay Garg  
DIN:01962743  
Managing Director

Amit Kumar Saraogi  
DIN:00560131  
Director

Isha Jain  
M.No.36458  
Company Secretary

Place: New Delhi  
Date: May 27, 2015

Place: New Delhi  
Date: May 27, 2015

**SABRIMALA LEASING & HOLDINGS LIMITED**  
**503, 5th Floor, KLJ Trade Tower North,**  
**Netaji Subhash Place, Pitampura, New Delhi-110034**  
**Profit and loss statement for the year ended on March 31, 2015**

(Amount in ₹ )

Particulars	Note No.	As at 31/03/2015	As at 31/03/2014
I. Revenue from operations	17	537,21,817	-
II. Other income	18	13,73,428	3,91,436
III. Total Revenue (I + II)		<b>550,95,245</b>	<b>3,91,436</b>
IV. Expenses:			
Cost of goods sold		-	-
Purchases of goods		635,63,655	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(108,90,148)	-
Employee Benefits Expenses	20	2,84,490	1,63,089
Finance costs		-	-
Depreciation and amortization expense	9	6,698	11,840
Other expenses	21	17,50,616	98,240
Total expenses		<b>547,15,311</b>	<b>2,73,169</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		<b>3,79,934</b>	<b>1,18,267</b>
VI. Exceptional items/ Prior Period Item		-	-
VII. Profit before extraordinary items and tax (V - VI)		<b>3,79,934</b>	<b>1,18,267</b>
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		<b>3,79,934</b>	<b>1,18,267</b>
X Tax expense:			
(1) Current tax		3,50,141	38,550
(2) Deferred tax		3,295	(222)
XI Profit (Loss) for the period from continuing operations (IX-X)		<b>26,498</b>	<b>79,939</b>
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		<b>26,498</b>	<b>79,939</b>
XVI Earnings per equity share:			
(1) Basic		0.007	0.20
(2) Diluted		-	-
<i>Significant accounting policies and notes to account</i>	1		

As per our Attached report on even date

For Khatter & Associates  
Firm Registration No. 021979N  
Chartered Accountants

Aditi  
Partner  
M.No. 514302

For and on behalf of Board of Directors

Sanjay Garg  
DIN:01962743  
Managing Director

Amit Kumar Saraogi  
DIN:00560131  
Director

Isha Jain  
M.No.36458  
Company Secretary

Place: New Delhi  
Date: May 27, 2015

Place: New Delhi  
Date: May 27, 2015

**SABRIMALA LEASING & HOLDINGS LIMITED**  
**503, 5th Floor, KLJ Trade Tower North,**  
**Netaji Subhash Place, Pitampura, New Delhi-110034**  
**Cash Flow Statement for the year ending on March 31,2015**

(Amount in ₹)

Particulars	As at 31/03/2015	As at 31/03/2014
<b>A. Cash Flow From Operating Activities</b>		
Net Profit before tax and extraordinary items	3,79,934	1,18,267
Adjustment for :		
Depreciation	6,698	11,840
Interest Income	(11,24,076)	-
Provision for Retirement benefits	1,683	
Provision for Lease equilisation charges	4,066	
Liabilities/Provisions no longer required written back	(61,242)	-
<b>Operating profit before working capital changes</b>	<b>(7,92,937)</b>	<b>1,30,107</b>
Adjustment for :		
Long Term Provisions	-	5,769
Trade payables	312,74,609	-
Other current liabilities	87,522	(48,764)
Short-term provisions	(32,365)	-
Long-term loans and advances	46,13,000	(5,10,717)
Inventories	(108,90,147)	-
Trade receivables	(147,90,787)	1,92,000
Short-term loans and advances	(361,36,064)	-
Cash generated from operations	(266,67,169)	(2,31,605)
Direct taxes paid (net of refunds)	3,50,141	35,032
Cash flow before extraordinary items	(270,17,310)	(2,66,637)
Extra ordinary /prior period items	-	-
Net Cash generated from opertaing activities	<b>(270,17,310)</b>	<b>(2,66,637)</b>
<b>B. Cash Flow From Investing Activities</b>		
Proceeds from issue of share capital	831,45,000	-
Purchase of fixed Assets	(70,800)	-
Sales of fixed Assets/investments	73,276	12,55,938
Purchase of Current Investment	-	-
Interest Received	11,24,076	-
Purchase of Non-Current Investment	(493,35,224)	-
Net Cash used in investing Activities	<b>349,36,328</b>	<b>12,55,938</b>
<b>C. Cash Flow From Financing Activities</b>		
Liabilities/Provisions no longer required written back		-
Proceeds from new borrowings	-	-
Payment of Borrowings	-	-
Net Cash used in Financing activities	-	-
Net cash flow during the year(A+B+C)	79,19,018	9,89,301
Cash & Cash equivalents (Opening)	10,12,780	23,479
Cash & Cash equivalents (Closing)	89,31,798	10,12,780

**Note:**

- The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting standards -3 on cash flow statements issued by The Institute of chartered accountants of India.
- Figures in Bracket indicate cash outflow.
- Previous years comparitives have been reclassified to conform with current year's presentation, wherever applicable.

4. Cash and Cash equivalent comprises of:	<b>As at 31/03/2015</b>	<b>As at 31/03/2014</b>
(a) Balances with banks;		
In Current Account	11,65,864	9,76,325
In Term Deposits with bank	76,25,476	-
(b) Cash on hand;	1,40,458	36,455
	<b>89,31,798</b>	<b>10,12,780</b>

This is the Cash Flow Statement referred to in our report of even date.

For Khatter & Associates  
Firm Registration No. 021979N  
Chartered Accountants

For and on behalf of Board of Directors

Aditi  
Partner  
M.No. 514302

Sanjay Garg  
DIN:01962743  
Managing Director

Amit Kumar Saraogi  
DIN:00560131  
Director

Isha Jain  
M.No.36458  
Company Secretary

Place: New Delhi  
Date: May 27, 2015

Place: New Delhi  
Date: May 27, 2015

**SABRIMALA LEASING & HOLDINGS LIMITED**  
Notes forming part of Accounts as on March 31, 2015

(Amount in ₹)

**Note : 2. SHARE CAPITAL**

Particulars	No. Of Shares	As at 31/03/2015	No. Of Shares	As at 31/03/2014
Authorised Capital	100,00,000	1000,00,000	4,00,000	40,00,000
Issued & Subscribed Fully Paid Share Capital	87,14,500	871,45,000	4,00,000	40,00,000
Issued & Subscribed Partly Paid Share Capital	-	-	-	-
	<b>87,14,500</b>	<b>871,45,000</b>	<b>4,00,000</b>	<b>40,00,000</b>

(a) **Reconciliation Statement of Shares outstanding at the beginning and at the end of the year**

Particulars	No. Of Shares	As at 31/03/2015	No. Of Shares	As at 31/03/2014
Shares outstanding at the beginning of the year	4,00,000	40,00,000	4,00,000	40,00,000
Shares bought back during the year	-	-	-	-
Shares issued during the year	83,14,500	831,45,000	-	-
Shares outstanding at the end of the year	<b>87,14,500</b>	<b>871,45,000</b>	<b>4,00,000</b>	<b>40,00,000</b>

(b) **Rights, Preferences and restrictions to Equity Shares**

The Company has only one class of shares having a par value of Rs. 10/- each. Each holder of equity shares is eligible for one vote per share held. The Dividend proposed by Board of Directors is subject to the approval of the Share-holders in ensuing Annual General Meeting, except in case of Interim Dividend. The amount of per share dividend recognised as distribution to equity shareholders is Rs. Nil (Previous Year Rs. Nil). In the event of liquidation of the company, the shareholders of equity shares will be entitled to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their share holding.

(c) **Details of shares held by shareholders holding more than 5% of the aggregate**

Equity Shares Holders	As at 31/03/2015		As at 31/03/2014	
	(No. of shares)	Percentage of holdings	(No. of shares)	Percentage of holdings
NIL				

**Note : 3. Reserves and Surplus**

Particulars	As at 31/03/2015	As at 31/03/2014
<b>Surplus in the Statement of Profit and Loss Account</b>		
Balance at the beginning of the year	39,39,182	38,59,243
Add: Profit/(Loss) transferred from Profit and Loss Account	26,498	79,939
Balance at the end of the year	<b>39,65,680</b>	<b>39,39,182</b>

**Note : 4. Long Term Borrowings**

Particulars	As at 31/03/2015	As at 31/03/2014
Unsecured Loan	-	43,648
	-	<b>43,648</b>

**Note : 5. Long Term Provisions**

Particulars	As at 31/03/2015	As at 31/03/2014
<b>Provisions for Employee Benefits</b>		
Gratuity	1,683	14,423
Provision for Lease Equilisation	4,066	-
	<b>5,749</b>	<b>14,423</b>

**SABRIMALA LEASING & HOLDINGS LIMITED**  
Notes forming part of Accounts as on March 31, 2015

(Amount in ₹)

**Note : 6. Trade Payables**

Particulars	As at 31/03/2015	As at 31/03/2014
Outstanding for more than six months	26,39,572	-
Others	286,35,037	-
	<b>312,74,609</b>	-

**Additional Information**

The Company has not received any intimation from the "Suppliers" regarding their status under the "Macro, Small and Medium Enterprise Development Act, 2006" and hence discloser regarding amounts unpaid as at the balance sheet date cannot be given.

**Note : 7. Other current liabilities**

Particulars	As at 31/03/2015	As at 31/03/2014
<b>Other payables (specify nature)</b>		
Expenses Payable	2,03,983	1,16,461
Other Current Liabilities	-	-
	<b>2,03,983</b>	<b>1,16,461</b>

**Note : 8. Short Term Provisions**

Particulars	As at 31/03/2015	As at 31/03/2014
Provision for Tax	6,185	38,550
	<b>6,185</b>	<b>38,550</b>

**Note : 10. Investments (Non-Current)**

Particulars	As at 31/03/2015	As at 31/03/2014
Trade Investment, Equity shares ( Unquoted) - Mangalam Holdings (P) Limited	25,000	25,000
Other Investments - Fund with Indiareit Fund Advisors (investment in Mutual Funds)	10,56,591	17,21,367
Joint Venture with Devindu Buildcon Private Limited ( for Land Development)	500,00,000	-
	<b>510,81,591</b>	<b>17,46,367</b>

**Note : 11. Long Term Loans and Advances (unsecured, considered good)**

Particulars	As at 31/03/2015	As at 31/03/2014
<b>Loans ( Unsecured, Considered good)</b>		
Advances recoverable in cash or in kind or for value to be received	-	47,13,000
Security Deposits	1,00,000	-
	<b>1,00,000</b>	<b>47,13,000</b>

**Note : 12. Inventories**

Particulars	As at 31/03/2015	As at 31/03/2014
Stock -in trade	108,90,147	-
	<b>108,90,147</b>	-

## FIXED ASSETS

Block of Assets / Asset Group	Rate	Gross Block				Depreciation					Net Block	
		01/04/2014	Additions	Sale/Adj.	31/03/2015	01/04/2014	For the Year	Sale/Adj.	Residual Value Adjustment	31/03/2015	31/03/2015	31/03/2014
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>COMPUTERS AND DATA PROCESSING UNITS</b>												
COMPUTER	63.16%	0.00	56,800.00	0.00	56,800.00	0.00	5,431.00	0.00	0.00	5,431.00	51,369.00	0.00
<b>OFFICE EQUIPMENT</b>												
OFFICE EQUIPMENT	45.07%	0.00	14,000.00	0.00	14,000.00	0.00	1,267.00	0.00	0.00	1,267.00	12,733.00	0.00
<b>PLANT AND MACHINERY</b>												
PLANT AND MACHINERY	-	1,54,954.00	0.00	1,54,954.00	0.00	81,678.00	0.00	81,678.00	0.00	0.00	0.00	73,276.00
<b>Grand Total</b>		<b>1,54,954.00</b>	<b>70,800.00</b>	<b>1,54,954.00</b>	<b>70,800.00</b>	<b>81,678.00</b>	<b>6,698.00</b>	<b>81,678.00</b>	<b>0.00</b>	<b>6,698.00</b>	<b>64,102.00</b>	<b>73,276.00</b>

**SABRIMALA LEASING & HOLDINGS LIMITED**  
Notes forming part of Accounts as on March 31, 2015

(Amount in ₹)

**Note : 13. Trade Receivables**

Particulars	As at 31/03/2015	As at 31/03/2014
<b>(Unsecured, Considered good)</b>		
Outstanding for more than six months	45,37,358	-
Others	102,53,429	-
	<b>147,90,787</b>	-

**Note : 14. Cash and cash equivalents**

Particulars	As at 31/03/2015	As at 31/03/2014
(a)Balances with banks;		
In Current Account	11,65,864	9,76,325
In Term Deposits with Bank	76,25,476	-
(b)Cheques, drafts on hand;	-	-
(c)Cash on hand;	1,40,458	36,455
	-	-
	<b>89,31,798</b>	<b>10,12,780</b>

**Note : 15. Short-term loans and advances (unsecured, considered good)**

Particulars	As at 31/03/2015	As at 31/03/2014
Advances recoverable in cash or in kind or for value to be received	-	5,00,000.00
Inter Corporate Deposits	257,65,512	-
Advances to suppliers	105,56,200	-
Advances for Expenses	23,941	-
Recoverable from Income Tax Department	62,442	1,10,012
VAT Credit Receivable	3,37,981	-
	<b>367,46,076</b>	<b>6,10,012.00</b>

**SABRIMALA LEASING & HOLDINGS LIMITED**  
Notes forming part of Accounts as on March 31, 2015

(Amount in ₹)

**Note : 16. Revenue from operations**

Particulars	As at 31/03/2015	As at 31/03/2014
Sale of goods	537,21,817	-
	<b>537,21,817</b>	-

**Note : 17. Other Income**

Particulars	As at 31/03/2015	As at 31/03/2014
Interest on Deposits	11,23,796	3,91,436
Interest on Income Tax Refund	280	-
Liabilities no longer required written back	61,242	-
Speculative Income	1,88,000	-
Short and Excess	110	-
	<b>13,73,428</b>	<b>3,91,436</b>

**Note : 18.Changes in Inventories of Stock- in- trade**

Particulars	As at 31/03/2015	As at 31/03/2014
Opening stock	-	-
Less: Closing stock	108,90,148	-
(Increase)/ Decrease in Stock	<b>(108,90,148)</b>	-

**Note : 19. Employee Benefits Expenses**

Particulars	As at 31/03/2015	As at 31/03/2014
Salaries and Wages including bonus & other Incentives	273032	132000
Staff Welfare	9775	25320
Retirement Benefits	1683	5769
	<b>284490</b>	<b>163089</b>

**SABRIMALA LEASING & HOLDINGS LIMITED**  
**Notes forming part of Accounts as on March 31, 2015**

(Amount in ₹)

Note : **20. OTHER EXPENSES**

Particulars	As at 31/03/2015	As at 31/03/2014
Bank Charges	17,866	-
Consultancy /Professional Charges	50,090	18,500
Conveyance Expenses	9,818	2,410
Electricity & Water Expenses	10,441	-
Listing fees	4,76,237	-
Office Expenses	14,198	2,554
Office Maintanance Expenses	31,626	-
Postage & Courier Expenses	4,576	-
Printing & Stationery Expenses	17,817	3,540
Rent	1,30,000	60,000
Lease Equilisation Charges	4,066	-
ROC Fees	9,41,684	-
Telephone Expenses	7,997	-
<b><u>Payment To Auditor</u></b>		
As auditor ( audit fees)	34,200	11,236
	<b>17,50,616</b>	<b>98,240</b>

**Note -21****DISCLOSURE IN ACCORDANCE WITH REVISED AS-15 ON "EMPLOYEE BENEFITS"**

Every employee is entitled to a minimum benefit equivalent to 15 days salary last drawn for each completed year of service subject to completion of five years of service in line with payment of Gratuity Act, 1972.

In absence of certificate from actuary, a provision for retirement benefits amounting Rs. 10000/- has been made on adhoc basis.

A provision for retirement benefits amounting Rs. 1683/- has been made as per the Certificate from Actuary.

**Note -22****SEGMENT REPORTING****(a) Primary Segment (by Business Segment):**

Based on the guiding principles given in the Accounting Standards on Segment Reporting (AS-17). The Company is primarily in the business of trading of Farbric and mobile phones which have normal risks and returns.

(i) Primary segment is based on nature of product i.e. fabric and mobile phones

(ii) Information about the primary segment is as follows.

Particulars	2014-15 (in lacs)	2013-14 (in Lacs)
Fabric	3.99	-
Mobile Phones	1.38	-
Total	5.37	-

**(b) Secondary Segment (by Geographical demarcation):**

There is no reportable Secondary Segment based on Geographical demarcation.

**Note-23****RELATED PARTY DISCLOSURES**

Details of disclosure as required by "Accounting Standard (AS)-18 on Related Party Disclosures" issued by the Institute of Chartered Accountants of India are as under:

**i) Names of Related Parties and nature of relationship:**

a) Key Management Personnel	Mr. Sanjay Garg (Managing Director) Mr. Amit Kumar Saraogi (Whole Time Director), Ms. Isha Jain(Secretary)
b) Relative of Key Management Personnel	NA

**ii) Transaction with Related Parties carried out in the ordinary course of business**

Description and nature of the transaction (in ordinary course of business)	2014-15	2013-14
Manegerial Remuneration paid	88,572	-

**iii) The amounts of outstanding items pertaining to related parties at the balance sheet date**

	2014-15	2013-14
Manegerial Remuneration Payable	25,000	-

**Note-24**

In the opinion of the Board, the current assets, loans & advances shown in the Balance Sheet have a value of realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provision for all known and determined liabilities is adequate.

**Note-25**

As required by Accounting Standard (AS22) "Taxes on Income", the Company has recognised deferred tax Liability, which result from timing differences between book profits and tax profits, the details of which are as under:

Particulars	Balance as at	Arising During	Balance as at
	01.04.2014	the year	31.03.2015
(i) Deferred Tax Liability			
(a) Related to Depreciation	3,171	124	3,295
(b) Related to Losses	-	-	-
(i) Deferred Tax Assets			
(a) Related to Losses	-	-	-
Deferred Tax Assets	(3,171)	(124)	(3,295)

**Note-26****ADDITIONAL INFORMATION**

a) Remuneration to Directors	:	60000	(Previous Year NIL )
b) Auditor's Remuneration:- As auditor	:	Rs 34200/-	(Previous Year Rs. 11,236/-)
c) C.I.F. Value of Imports	:	NIL	(Previous Year Rs. NIL)
d) Expenditure in Foreign Currency	:	NIL	(Previous Year Rs. NIL)
e) Earnings in Foreign Exchange	:	NIL	(Previous Year Rs. NIL)

**Note-27****CONTINGENT LIABILITIES**

As certified by Management , Contingent Liabilities and commitments not provided for in the accounts : Nil  
(Previous Year : Nil)

**Note-28**

Tax expense for the year ended 31st March 2015, includes Rs. 5340/- as demand pertaining to AY 2004-05 which has been adjusted with refund of AY 2012-13.

**Note-29****EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the Net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares poustanding during the period as under:

	2014-15	2013-14
(a) Net Profit after tax available for equity shareholders	<u>26,498.00</u>	79,939.00
(b) Weighted Average number of Basic/ Diluted Equity shares of Rs. 10.00 each outstanding during the year ( No. of Shares)	38,64,375.00	4,00,000.00
( c) Basic/ Diluted Earnings per share (a/b)	<u>0.007</u>	0.20

Note: The Company does not have any outstanding dilutive potential equity shares.

**Note-30**

**PREVIOUS YEAR FIGURES**

Previous Year's figures have been regrouped /rearranged, wherever necessary.

As per our report of Even Date

For Khatter & Associates  
Chartered Accountants  
Firm Registration No. 021979N

For and on behalf of Board of Directors

Aditi  
Partner  
M.No. 514302

Sanjay Garg  
DIN:01962743  
Managing Director

Amit Kumar Saraogi  
DIN:00560131  
Director

Isha Jain  
M.No.36458  
Company Secretary

Place: New Delhi  
Date: May 27, 2015

Place: New Delhi  
Date: May 27, 2015

## **SABRIMALA LEASING AND HOLDINGS LIMITED**

### **1. Significant Accounting Policies:**

#### **Basis of preparation:**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

All the assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule II to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for the processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

#### **Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### **2. Tangible Fixed Assets:**

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

### **3. Intangible Fixed Assets:**

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

#### **4. Impairment of Assets:**

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

#### **5. Depreciation and Amortisation:**

Depreciation on the fixed assets is provided under written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Assets costing up to Rs 5,000/- are fully depreciated in the year of acquisition.
- (ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
- (iii) Intangible assets are amortised over their useful life of 5 years.

#### **6. Investments:**

Investments are valued at cost.

#### **7. Employee Benefits:**

A provision for retirement benefits has been made as per the Certificate from Actuary at the end of the year.

#### **8. Inventories:**

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

#### **9. Borrowing Costs:**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

## **10. Revenue Recognition:**

### **Revenue from Operations**

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating Income.
- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no Uncertainty in receiving the same.

### **Other income**

- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

## **11. Taxation:**

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws

- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

## 12. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**13. Provisions:**

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**14. Contingent liabilities:**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

**15. Cash and cash equivalent:**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand and term deposits with banks for which pre-mature termination option is available with management.

## ASHOK KUMAR GARG

(FELLOW OF INSTITUTE OF ACTUARIES OF INDIA-00057)

E mail: ashok.kumar.garg@gmail.com, Website: WWW.ACTUARIAL-VALUATION.COM

Address: 1316, Sect- 23 -A, Gurgaon, Haryana 122017.. Tel(R): 0124-2366086

Ref.No.:7449/0//G/D/03/2015SABRIMALA 1916\din

---

COMPANY NAME:	Sabrimala Leasing and holdings Limited
BENEFIT:	GRATUITY LIABILITY VALUATION
PERIOD	Fr.: 4/1/2014 To: 3/31/2015
DATE OF VALUATION:	March 31, 2015
ACCOUNTING STANDARD	AS 15 (Revised 2005)
CURRENCY:	INR
DATE FORMAT:	MM/DD/YYYY
ADDRESS:	503,KLJ Tower,5th Floor,Netaji Subhash Place,Pitampura,Delhi-110034

---

1.I have been requested by the above stated company to perform actuarial valuation associated with the captioned Plan for the above said period in terms of Accounting Standard (AS) 15 (revised 2005) issued by the Institute of Chartered Accountants of India.

### 2.1: Table Showing Changes in Present Value of Obligations:

Period	From: 4/1/2014 To: 3/31/2015
Present value of the obligation at the beginning of the period	0
Interest cost	0
Current service cost	1,683
Benefits paid (if any)	0
Actuarial (gain)/loss	0
Present value of the obligation at the end of the period	1,683

### 2.2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 3/31/2015
Present value of the obligation at the end of the period	1,683
Fair value of plan assets at end of period	0
Net liability/(asset) recognized in Balance Sheet and related analysis	1,683
Funded Status	(1,683)

2.3: Expense recognized in the statement of Profit and Loss:

Period	From: 4/1/2014 To: 3/31/2015
Interest cost	0
Current service cost	1,683
Expected return on plan asset	(0)
Net actuarial (gain)/loss recognized in the period	0
Expenses to be recognized in the statement of profit and loss accounts	1,683

3.1: Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 3/31/2015
Number of employees	7
Total monthly salary	45,750
Average Past Service(Years)	0.1
Average remaining working lives of employees(Years)	29.3
Average Age(Years)	30.7

3.2: The assumptions employed for the calculations are tabulated:

Discount rate	8.00 % per annum
Salary Growth Rate	5.00 % per annum
Mortality	IALM 2006-08 Ultimate
Expected rate of return	0
Withdrawal rate (Per Annum)	2.00% p.a.

3.3: Benefits valued:

Normal Retirement Age	60 Years
Salary	Terminal Basic Salary (Excluding all other Allowances and Perquisites)
Vesting Period	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Number of completed Years of Service
Benefit on early exit due to death and disability	As above except that no vesting conditions apply
Limit	1000000.00

3.4: Current liability:

Period	As on: 3/31/2015
Current Liability	6
Non Current Liability	1,677
Total Liability	1,683

## Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]

### SABRIMALA LEASING AND HOLDINGS LIMITED

503, 5<sup>th</sup> Floor, KLJ Tower North, KLJ Tower North, Netaji Subhash Place, New Delhi-110034  
CIN: L65910DL1984PLC018467

Name of the Member(s):	
Registered address:	
Folio No./Client Id::	DP ID:
E-mail Id:	

I/We, being the member(s) of..... Shares of the above named Company, hereby appoint:

Name :	Address :
E-mail Id :	Signature :
or failing him/her	
Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote for me/us and on my/our behalf at the 30<sup>th</sup> Annual General Meeting of the Company to be held on Saturday, September 20, 2014 at 10:00 a.m. at the registered office at C-653, New Friends Colony, New Delhi-110065 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolutions
	<b>Ordinary Business</b>
1.	Adoption of Audited Financial Statements for the year ended March 31 <sup>st</sup> 2014
2.	Appointment of Mr. Nitin Aggarwal, DIN 01319636 as Director of the Company.
3.	Appointment of M/s. Khatter & Associates, Chartered Accountant, as Auditor and fixing their remuneration.
	<b>Special Business</b>
4.	Adoption of New Set of Articles of Associations;
5.	Increase in Authorised Share Capital upto Rs. 10,00,00,000/- (Rupees Ten crores only) divided into 1,00,00,000 equity shares of Rs. 10/- each.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2014

Sign. of Shareholder      Sign. of proxy holder

Affix Revenue  Stamp
----------------------------

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

**ATTENDANCE SLIP**

**SABRIMALA LEASING AND HOLDINGS LIMITED**  
C-653, New Friends Colony, New Delhi - 110065  
CIN: L65910DL1984PLC018467

Regd. Folio/DP ID & Client ID	
Name and Address of the Shareholder(s)	
Joint Holder 1/	
Joint Holder 2	

- I hereby record my presence at the 30<sup>th</sup> ANNUAL GENERAL MEETING of the Company being held on Saturday, September 20, 2014 at 10:00 a.m. at the registered office at C-653, New Friends Colony, New Delhi-110065.
- Signature of the Shareholder/Proxy Present  
  
.....
- Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
- Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference at the meeting.

Note: PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.

