



**PROTECTING  
LIVES,  
SECURING  
DREAMS.**

**ICICI PRUDENTIAL** 

**L I F E I N S U R A N C E**



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# MESSAGE FROM THE CHAIRPERSON



**Ms. Chanda Kochhar**, Chairperson

## Dear Shareholders,

Fiscal 2016 was marked by events with significant implications for both developed and emerging economies.

On the global front, three key trends dominated which included slowdown in economic growth in China, divergence in monetary policy action across developed and emerging economies and a sharp decline in commodity prices. A noteworthy revival in global growth continued to remain a challenge. In India, we saw improvements in several key economic indicators like inflation, foreign investments and current account deficit. Government's policy initiatives were focused on creating a favourable environment for growth, social inclusion and investments. However, there were challenges in terms of slowdown in nominal growth, impact of muted global commodity prices on some important sectors and subdued private investments.

The financial sector saw increased opportunities in the retail space during the year, indicating growing preference for financial savings. The Government emphasised the importance of long-term savings in its inclusive growth initiatives. During the year, the Prime Minister's Jeevan Jyoti Bima Yojana was launched which has the potential to significantly increase the penetration of insurance in the country. Your company continued to leverage these opportunities and maintained its leadership



Our philosophy of customer centricity has earned us the trust of millions of our customers. We have taken the lead in leveraging digital platforms for improving the customer experience and expanding the tools available to our distribution channels. //

position in the industry. At the same time, we continue to build on the larger goals of providing adequate financial protection to a large cross-section of the country's population. Our philosophy of customer centricity has earned us the trust of millions of our customers. We have taken the lead in leveraging digital platforms for improving the customer experience and expanding the tools available to our distribution channels. Our digital strategy has helped us to continue on the growth path and meet the growing expectations of world class service for our customers in a cost effective manner.

The life insurance sector continued to benefit from important policy decisions. Last year the foreign investment limits were increased from 26% to 49%. In the current year this was further liberalised by permitting foreign investment up to 49% under the automatic route. I believe, this is an important step in unlocking the growth potential and the opportunity for value creation in the sector. Fiscal 2016 marked a major milestone for the company with the addition of two highly regarded financial investors as new shareholders in the company. This transaction helped to establish a valuation benchmark and was an affirmation of the substantial value created by your company.

Going forward, India presents immense opportunities to expand the life insurance business given the vast untapped potential, rising prosperity including a potentially favourable impact of the seventh pay commission and the increasing awareness of the need for financial protection. We will continue to focus on meeting the diverse needs of our customers and create sustainable value for all our stakeholders.

With best wishes,

# MESSAGE FROM THE CHIEF EXECUTIVE, PRUDENTIAL CORPORATION ASIA



**Tony Wilkey**, Chief Executive, Prudential Corporation Asia

“ While I am pleased with the progress ICICI Prudential Life has been making, we are only just at the beginning of our mission to make sure Indian families are protected for generations to come. ”

**Dear Shareholders,**

For nearly 170 years, Prudential has played a vital role in protecting the financial well-being of UK families.

More recently we brought our experience and expertise to Asia and today have over 14 million customers and number of market leading positions that includes ICICI Prudential Life Insurance.

However, we still have a lot of work to do as far too many families are at risk from the devastating financial consequences that may arise from, say the diagnosis of a critical illness. They also need to save more, for example to fund their children’s education and then protect these savings incase something happens to the family’s main source of income. At Prudential, we firmly believe that everyone should spend some time with a financial professional who can help prepare a financial plan that best meets their individual savings and protection needs.

While I am pleased with the progress ICICI Prudential Life has been making, we are only just at the beginning of our mission to make sure Indian families are protected for generations to come.

With best wishes,

# MESSAGE FROM THE MANAGING DIRECTOR AND CEO



**Sandeep Bakhshi**, Managing Director and CEO

## Dear Shareholders,

ICICI Prudential Life Insurance started its journey 16 years ago, with the core foundation of being a multi-product, multi-channel and multi point-of-service company catering to all segments of society.


We are happy to be a part of India's growing life insurance industry and wish to thank all stakeholders who have contributed in making the Company the preferred life insurer to millions of Indians.

## PROPOSITION OF LIFE INSURANCE

Life insurance is unique as it offers the dual benefits of Protection and Savings. The Company has positioned itself in the savings category through a product and distribution franchise and has provided financial security to many families. This has been possible due to the trust reposed in us by our customers.

Our strategy has been that of offering convenience to customers. To render this strategy in action we developed an array of products relevant to various life stages, leveraged technology to provide a delightful on-boarding experience and to deliver superior service to customers.



Our strategy has been that of offering convenience to customers. To render this strategy in action we developed an array of products relevant to various life stages, leveraged technology to provide a delightful on-boarding experience and to deliver superior service to customers. 

Levels of financial awareness are on the rise, as more young Indians join the workforce. While this is positive for financial services, the penetration of life insurance does not commensurate with the pace of the country's economic growth. The life insurance industry has a lot to look forward to as a revival in the financial savings rate directly translates into a higher allocation towards life insurance.

## HOW ARE THINGS CHANGING?

The regulator has been proactive and has implemented various customer centric initiatives. Changes in product structures, distribution architecture, processes and increased life cover have been some of the focus areas. This clearly highlights the intent of the regulator to bridge the protection gap that exists in the country. The framework created over the years has encouraged the development of an eco-system with the focal point being the customer.

Prime Minister's Jeevan Jyoti Bima Yojana (PMJJBY), the government sponsored life insurance scheme has popularized the concept of life insurance amongst a section of the population which was earlier not aware of its benefits. The ease with which a customer can purchase a

term plan with a life cover of ₹ 2 lakhs for an annual premium of ₹ 330 has resulted in close to 3 crore policies being issued through a technology enabled process, in approximately a year's time.

This speaks volumes about the kind of impact simplification can have on the industry. The manner in which a customer purchases a policy under this scheme has added a new dimension to simple on-boarding of life insurance policies.

This inclusion led by the government and other initiatives implemented by the regulator, such as the robust Integrated Grievance Management System (IGMS), Dematerialization and opening of Electronic Insurance Accounts (eIA) has positioned India as the technology Thought Leader on the world atlas.

### THE ROAD AHEAD

As organisations and customers begin to reap the benefits of a technology enabled process, its use is only set to rise. The biggest innovation we believe, is the simplification of products and the delivery architecture. This will fuel growth and increase penetration.

Technology has the power to disrupt and over the last decade and a half we have seen new distribution channels emerge. Customers today are in a position to compare products and make an informed decision. Our digital platform has had a fair degree of success, we have not only been able to increase productivity of our distribution network but it has facilitated the delivery of long term value to customers.

Going forward as the use of technology percolates further into the functioning of the industry, new cost-effective channels of distribution will emerge. Companies will need to respond appropriately to capitalize on this opportunity. Staying relevant will be the new order of the day, if life insurance companies want to be a part of the customer's financial portfolio.

The Company has been working towards increasing penetration of life insurance, various initiatives implemented will go a long way in providing financial security to a larger section of the country's population.

Once again, we thank all our stakeholders for their support extended in making us the preferred financial security provider for scores of Indians and their families.

*Sandeep Kulkarni*



Technology has the power to disrupt and over the last decade and a half we have seen new distribution channels emerge. Customers today are in a position to compare products and make an informed decision. Our digital platform has had a fair degree of success, we have not only been able to increase productivity of our distribution network but it has facilitated the delivery of long term value to customers. //





# BOARD OF DIRECTORS



**Ms. Chanda Kochhar**  
*Chairperson*



**Mr. N. S. Kannan**  
*Director*



**Mr. K. Ramkumar**  
*Director*



**Mr. Rajiv Sabharwal**  
*Director*



**Mr. Tony Wilkey**  
*Director*



**Mr. Adrian O'Connor**  
*Director*



**Mr. Keki Dadiseth\***  
*Independent Director*



**Prof. Marti G. Subrahmanyam**  
*Independent Director*



**Ms. Rama Bijapurkar**  
*Independent Director*



**Mr. Vinod Kumar Dhall**  
*Independent Director*



**Mr. V. Sridar**  
*Independent Director*



**Mr. Sandeep Bakhshi**  
*Managing Director and CEO*



**Mr. Puneet Nanda**  
*Executive Director*



**Mr. Sandeep Batra**  
*Executive Director*

\* Mr. Keki Dadiseth was an independent director of the Company up to April 25, 2016



# BOARD COMMITTEES

## BOARD AUDIT COMMITTEE<sup>1</sup>

Mr. V. Sridar, (Chairman)  
 Prof. Marti G. Subrahmanyam  
 Mr. Vinod Kumar Dhall  
 Mr. K. Ramkumar  
 Mr. Adrian O'Connor

## BOARD CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Vinod Kumar Dhall, (Chairman)  
 Mr. K. Ramkumar  
 Mr. Adrian O'Connor

## BOARD CUSTOMER SERVICE & POLICYHOLDERS' PROTECTION COMMITTEE

Mr. Vinod Kumar Dhall, (Chairman)  
 Mr. K. Ramkumar  
 Mr. Adrian O'Connor

## BOARD INVESTMENT COMMITTEE

Prof. Marti G. Subrahmanyam, (Chairman)  
 Mr. N. S. Kannan  
 Mr. Adrian O'Connor  
 Mr. Sandeep Bakhshi  
 Mr. Sandeep Batra  
 Mr. Satyan Jambunathan  
 Mr. Manish Kumar  
 Mr. Binay Agarwala

## BOARD NOMINATION & REMUNERATION COMMITTEE

Ms. Rama Bijapurkar, (Chairperson)  
 Prof. Marti G. Subrahmanyam  
 Mr. Vinod Kumar Dhall  
 Mr. K. Ramkumar  
 Mr. Adrian O'Connor

## BOARD RISK MANAGEMENT COMMITTEE

Prof. Marti G. Subrahmanyam, (Chairman)  
 Ms. Rama Bijapurkar  
 Mr. N. S. Kannan  
 Mr. Adrian O'Connor

## STAKEHOLDERS RELATIONSHIP COMMITTEE<sup>2</sup>

Mr. Vinod Kumar Dhall, (Chairman)  
 Mr. Sandeep Bakhshi  
 Mr. Sandeep Batra

## WITH PROFITS COMMITTEE

Mr. V. Sridar, (Chairman)  
 Mr. N. S. Kannan  
 Mr. Adrian O'Connor  
 Mr. N. M. Govardhan  
 Mr. Sandeep Bakhshi  
 Mr. Satyan Jambunathan

<sup>1</sup>Re-constituted with effect from April 26, 2016.

<sup>2</sup>Share Transfer Committee has been renamed as Stakeholders Relationship Committee and re-constituted with effect from April 26, 2016.

# DIRECTORS' REPORT

## TO THE MEMBERS

### ICICI Prudential Life Insurance Company Limited

Your Directors have pleasure in presenting the 16<sup>th</sup> Annual Report of ICICI Prudential Life Insurance Company Limited (the Company) with the audited statement of accounts for the year ended March 31, 2016.

## PERFORMANCE

### Industry in FY2016

The new business premiums of life insurance industry increased by 8.1% in FY2016 in terms of retail weighted received premium (RWRP). Some of the key industry trends were:

Post September 2010 guidelines, the market share of private players dropped from 52.3% in FY2010 to 38.0% in FY2014 on retail weighted received premium basis.

Steady increase in bancassurance mix: During the past 5 years, bancassurance has grown steadily from 13% in FY2011 to 25% till 9M FY2016 on the basis of retail new business premium. Contribution by bancassurance channel to the retail new business premium of the private players has increased to 51% for 9MFY2016 compared to 47% for FY2015.

### Company in FY2016

The Company achieved a market share of 11.3% in FY2016 based on RWRP. The Company's RWRP grew 8.1% from ₹ 45.96 billion in FY2015 to ₹ 49.68 billion in FY2016. The Company continues to retain its market leadership among the private players and achieved market share of 21.9% amongst private players in FY2016. The Company focussed on improving its protection business and there was a 29.4% increase in sum assured for new business.

Total gross premium collected by the Company grew 25.2% from ₹ 153.07 billion in FY2015 to ₹ 191.64 billion in FY2016. Our continued focus on customer retention has resulted in increase in retail renewal premium by 25.3% from ₹ 95.71 billion in FY2015 to ₹ 119.95 billion in FY2016. The 13th month persistency ratio also improved from 79.0% in FY2015<sup>1</sup> to 82.4% in FY2016. The Company's assets under management as at March 31, 2016 was ₹ 1,039.39 billion.

Total expenses increased to ₹ 25.45 billion in FY2016 as compared to ₹ 22.58 billion in FY2015. However total cost to total weighted received premium (TWRP<sup>2</sup>) ratio improved from 15.4% in FY2015 to 14.5% in FY2016. Profit after tax (PAT) for the Company stood at ₹ 16.50 billion in FY2016 compared to ₹ 16.34 billion in FY2015.

A summary of key parameters is as set out below:

| Particulars                  | ₹ billion |                 |
|------------------------------|-----------|-----------------|
|                              | FY2015    | FY2016          |
| RWRP                         | 45.96     | <b>49.68</b>    |
| Retail renewal premium       | 95.71     | <b>119.95</b>   |
| Total premium                | 153.07    | <b>191.64</b>   |
| Expenses                     | 22.58     | <b>25.45</b>    |
| Standalone profit after tax  | 16.34     | <b>16.50</b>    |
| Sum assured for new business | 1,195.34  | <b>1,546.25</b> |
| Assets held                  | 1,001.83  | <b>1,039.39</b> |
| Cost to TWRP <sup>3</sup>    | 15.4%     | <b>14.5%</b>    |

## FINANCIALS

| Particulars                                   | ₹ billion  |               |              |               |
|---|------------|---------------|--------------|---------------|
|   | Standalone |               | Consolidated |               |
|   | FY2015     | FY2016        | FY2015       | FY2016        |
| <b>Profit after tax (PAT)</b>                 | 16.34      | <b>16.50</b>  | 16.34        | <b>16.50</b>  |
| Balance brought forward from previous year    | (10.33)    | <b>0.48</b>   | (10.34)      | <b>0.47</b>   |
| Profit available for appropriations           | 6.01       | <b>16.98</b>  | 6.00         | <b>16.97</b>  |
| Appropriations:                               |            |               |              |               |
| Interim Equity Dividend                       | (5.36)     | <b>(9.02)</b> | (5.36)       | <b>(9.02)</b> |
| Proposed Final Dividend                       | (3.01)     | <b>(3.01)</b> | (3.01)       | <b>(3.01)</b> |
| Tax on Equity Dividends                       | (1.61)     | <b>(2.44)</b> | (1.61)       | <b>(2.44)</b> |
| General Reserve                               | 4.45       | -             | 4.45         | -             |
| <b>Surplus carried to next year's account</b> | 0.48       | <b>2.51</b>   | 0.47         | <b>2.49</b>   |

The solvency margin of the Company is 320.0% in FY2016 compared to regulatory requirement of 150.0%.

## OUR REACH

The Company reaches its customers through 521 offices in 456 locations at March 31, 2016. On March 31, 2016, the Company had 10,663 employees and 121,016 advisors to cater to the needs of customers. The Company distributes its products through agents, corporate agents, banks, brokers, proprietary sales force (PSF) and online channels.

## PRODUCTS

The Company offers a range of life, pension and savings products across traditional and unit-linked platforms to provide a range of long term savings and protection solutions. In order to strengthen our Protection offerings, we have launched new products on retail, mortgage and group platforms.

1. As per IRDAI circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014

2. TWRP: Total premium – 90% of single premium

3. Cost/ (Total premium - 90% of single premium)

## DIVIDEND

The operations have resulted in a profit after tax of ₹ 16.50 billion as compared to a profit after tax of ₹ 16.34 billion for the previous year. The Board had approved payment of interim dividend of ₹ 1.10 per share and a special dividend of ₹ 1.00 per share, for each quarter, at its Board meetings held on January 19, 2016, October 27, 2015 and July 28, 2015, respectively. The Board at its Meeting held on April 26, 2016 has recommended a final dividend of ₹ 1.10 per share and a special dividend of ₹ 1.00 per share. Total dividend for the year is ₹ 8.40 per share aggregating to ₹ 12.03 billion for FY2016.

## CLAIMS

The Company has settled over 10,600 individual mortality claims in FY2016. The claims settlement ratio for the Company in FY2016 is 96.20%. For non-investigated claims, the settlement was completed within an average turnaround time of 3.3 days from receipt of last requirement as compared to the regulatory norm of 30 days.

## SUBSIDIARY

The Company's wholly owned unlisted subsidiary, ICICI Prudential Pension Funds Management Company Limited (PFM) acts as a pension fund manager under the National Pension System (NPS).

During the year ended March 31, 2016, the subscribers' funds managed by PFM have increased by 90.0% from ₹ 3,690.0 million at March 31, 2015 to ₹ 7,011.4 million at March 31, 2016. The inflows for the year increased by 122.3% from ₹ 1,426.3 million in FY2015 to ₹ 3,170.1 million in FY2016. PFM's subscriber base increased from 30,158 at March 31, 2015 to 66,182 at March 31, 2016. PFM registered a loss of ₹ 3.1 million (previous year: profit of ₹ 1.0 million).

On the regulatory front, the Finance Bill 2016 exempted from income tax 40% of the total amount paid to a subscriber on account of closure or his opting out of the NPS scheme.

## AUDITORS

B S R & Co. LLP and S. R. Batliboi & Co. LLP, Chartered Accountants, were appointed as joint statutory auditors of the Company at the Fifteenth Annual General Meeting to hold office upto the conclusion of the ensuing Annual General Meeting. The Board has proposed the appointment of the Auditors, as mentioned in the notice enclosed with the Annual Report, based on the recommendation of the Board Audit Committee.

## Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Dr. K. R. Chandratre, Company Secretary in Practice to undertake Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure A.

## Admission of equity shares

The Company's equity shares are admitted on the records of the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL").

## EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as Annexure B.

## PARTICULARS OF EMPLOYEES

As required by the provisions of Section 197 of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment & Remuneration) Rules, 2014, the names and relevant particulars of the employees are set out in the Annexure to the Directors' Report.

## RURAL AND SOCIAL BUSINESS

183,695 policies were issued in rural areas, constituting 31.6% of total policy issuances. The Company also covered more than 65,000 lives falling within the norm of 'social sector' business.

## INCREASE IN SHARE CAPITAL

The paid-up capital of the Company increased by ₹ 6.02 million pursuant to exercise of stock options granted under the Employee Stock Option Scheme taking the paid-up capital to ₹ 14.32 billion at March 31, 2016.

## PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits under Section 73 of the Companies Act, 2013.

## Corporate Social Responsibility Initiatives

The Corporate Social Responsibility policy as approved by the Board is uploaded on the Company's website.

The Annual Report on Corporate Social Responsibility is annexed herewith as Annexure C.

## Particulars of contracts or arrangements with related parties

The particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are disclosed in Form No. AOC -2 appended as Annexure D.

## Statement in respect of adequacy of internal financial controls with reference to the Financial Statements

The Company has established an internal control framework comprising a robust governance framework and a control environment, commensurate with the size, scale and complexity of its operations. The framework comprises the following key components:

**Entity level controls:** The control environment of the Company relies on a set of Entity level controls (ELCs) which operate at an organization level and may not be embedded in any single process of the Company. The ELCs set up by the Company include:

1. Corporate governance framework comprising Board and executives committees for oversight on the management of the Company
2. Policies commensurate with the Company's size and level of complexity to establish standards of conduct including code of conduct, whistle blower policy, work place harassment, conflict of interest, information security etc.
3. Risk management framework to identify, measure, monitor and control various risks including operational risk (including fraud risk).
4. Independent Internal Audit department with oversight from the Audit Committee
5. Employee management framework comprising hiring, retention, training, performance evaluation and remuneration structure of the employees
6. Framework to ensure compliance to regulations, laws including compliance certification, communication of changes in regulations/laws etc.
7. Framework for identifying, monitoring of and control over outsourced activities
8. Framework for internal and external communication

**Review controls:** Review control comprises multiple levels of oversight over financial reporting by way of a strong reporting and review framework as follows:

1. Quarterly reporting and review of audited financials and investment returns to regulator and shareholders. The financials prepared are audited by joint statutory auditors, and are reviewed by Audit Committee. They are also submitted to IRDAI.
2. Internal audit team exercises independent oversight over operational and financial processes and significant observations and recommendations are presented to the Audit Committee. Investment operations is subject to concurrent audit certification on a daily basis and an investment risk management systems (IRMS) audit on a bi-annual basis. Any significant findings in the concurrent audit or IRMS audit are presented to the Audit Committee.
3. Management exercises review control by way of in depth reviews on financials, GL balances, liability assumptions, information security etc. conducted by CFO, Appointed Actuary and Chief of IT and operations.

**Operating controls:** comprise IT and process controls operating at a system/process level with the objective of providing assurance at a transaction recording stage. Salient aspects include:

1. The Company has implemented the COSO 2013 framework for ensuring compliance with Sarbanes Oxley Act, 2002. All business processes

having implication on financial results are subject to quarterly reviews. Any material deficiency is discussed at Audit Committee.

2. The Company has deployed automation in most aspects of the transaction processing including policy administration, investment management, actuarial computations, expense processing, claims management, human resource processes and accounting to ensure greater control over financial reporting.
3. The Company has in place a robust IT control environment over the tools, applications, spreadsheets and information resources used for preparation of financial statements.
4. Control over third party service providers relevant from the financial reporting perspective.

**Self-assessment mechanism:** Supports the internal control framework by a continuous loop of self-assessment and testing of controls by the process owners

1. Self-assessment of compliance with applicable regulations is conducted quarterly through a detailed compliance checklist by process owners and certification by MD.
2. A Risk And Control Self- assessment is carried out to identify and assess operational risk in respect of all aspects related to controls over reporting process. Appropriate mitigation plans are in place for any identified risks.
3. Assessment of controls in light of any audit findings, compliance self-disclosures or fraud incidents

**Auditor's Report**

There is no qualification, reservation, adverse remark or disclaimer made by the auditors in their report.

**Internal audit and compliance framework**

**Internal Audit:** The Company has in place an internal audit framework with a risk based audit approach. The basic philosophy of risk based internal audit is to provide reasonable assurance to the Board Audit Committee and top management about the adequacy and effectiveness of the risk management and control framework in the Company.

Review of controls is undertaken by internal audit through execution of internal audits as per risk based audit plan. The internal audit covers auditing of processes, transactions and systems. Key audit observations and recommendations made are reported to the Board Audit Committee every quarter. Implementation of the recommendations is actively monitored.

The internal audit function is capable of reviewing and assessing the adequacy and effectiveness of, and the Company's adherence to its internal controls as well as reporting on its policies and procedures.

**Compliance:** The Board Audit Committee oversees the compliance framework of the Company. The Company has formulated various internal policies/procedures and an employee code of conduct, which govern day-to-day activities to ensure compliance. The Compliance function disseminates relevant laws, regulations and circulars related to

insurance, anti-money laundering and other regulatory requirements, to various functions. It also serves as a reference point for the staff of various functions for seeking clarifications on applicable laws, regulations and circulars issued by the regulatory authorities. The Compliance team also monitors the adequacy of the compliance framework across the Company. Key issues observed as part of this monitoring are reported to the Board Audit Committee, and implementation of recommendations is actively monitored. A compliance certificate signed by the Managing Director & CEO, based on the certification from respective functional heads, is placed at the Board Audit Committee on a quarterly basis.

## Risk Management

The Company recognises that risk is an integral element of the business and managed acceptance of risk is essential for the generation of shareholder value. The risk governance structure of the Company consists of the Board, the Board Risk Management Committee (BRMC), the Executive Risk Committee (ERC) and its sub-committees. The Board approved risk policy details identification, measurement, monitoring and control standards relating to the various individual risks, namely investment (market, credit and liquidity), insurance and operational risks.

### 1. Investment risk

Investment risk is the risk arising out of variations in the level or volatility of market prices of assets and financial instruments, including the risk arising from any mismatch between assets and liabilities, due to external market and economic factors. The Company faces limited liquidity risk due to the nature of its liabilities. The key mitigation approaches for this risk are as follows:

- (a) Product approval process: Launching new products can significantly alter the risk profile of the Company's Balance Sheet. Investment risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC.
- (b) Asset Liability Management (ALM): The Company has detailed Investment Specifications that govern the investment strategy and limits for each fund depending on the profile of the liability backed by those assets. For each category of products, the Investment Specifications specify limits to permissible exposures to various asset classes, duration guidelines for fixed income instruments and minimum investment in liquid assets.
- (c) Exposure limits have been defined for companies, groups and industries in accordance with IRDAI guidelines and the Company's internal Investment Policy. The Company restricts investments primarily to securities rated AA and above.
- (d) The Company has a liquidity contingency plan in place.

### 2. Insurance risk

Insurance risk is the risk arising because of mis-estimation of the best estimate or because of random fluctuations in the frequency, size and timing of insurance liabilities. Insurance risk is composed of the

following components: mortality, morbidity, persistency and expense risk. These risks are mitigated through:

- (a) Product approval process: Insurance risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC. The Company in its product design incorporates product features and uses appropriate policy wordings to mitigate insurance risk.
- (b) Reinsurance: The Company uses appropriate reinsurance arrangements, including catastrophe reinsurance, to manage insurance risk. The arrangements are with select and financially sound reinsurers. The Company's reinsurance exposures are considered and approved by the ERC periodically.
- (c) Underwriting and claims controls: Underwriting and claims policies and procedures are in place to assess and manage mortality and morbidity risks. The Company seeks to minimise these risks by diversifying its business portfolio and adhering to appropriate and segmented underwriting norms. The Company conducts periodic reviews of both underwriting and claims procedures.
- (d) Experience analysis: The Company conducts its experience analysis regularly to ensure that corrective action can be initiated at the earliest opportunity and that assumptions used in product pricing, reserving and embedded value reporting are in line with experience. The Company actively monitors its claims experience, persistency levels and expense ratios.
- (e) Aligning key performance indicators: The Company uses appropriate key performance indicators for different levels of hierarchy in sales and operations to align interests and ensure adequate focus on insurance risk specially, persistency and expense.

### 3. Operational risk

Operational risk is the risk of loss, resulting from inadequate or failed internal processes, people and systems, or from external events.

The Company uses the following approaches to manage the risk:

- (a) The Company develops and monitors mitigation plans for high risk items identified through the Risk Control Self-Assessment (RCSA) done by each business function, loss events and/or audit findings.
- (b) The Company actively promotes a risk awareness culture by improving understanding through communication and education amongst management, employees, contractors and vendors. It further engages with the law enforcement agencies to create awareness on various insurance frauds and emerging issues
- (c) Use of insurance: The Company periodically evaluates the purchase of insurance to mitigate operational risk.

- (d) **Fraud Management:** The Company follows both a proactive and reactive approach to manage fraud. Proactive management is done by using triggers to identify suspected frauds and through random sample checks. Reactive management is done through incident management. Investigation is done for identification of process/system failures and/or identification of responsible internal/external parties. The Company ensures implementation of controls to prevent repeat incidents, financial recovery process and disciplinary action against involved employees in accordance to Malpractice Matrix. It also initiates actions through law enforcement authorities based on severity of the incident.
- (e) **Outsourcing Risk:** Processes of the Company are outsourced as permitted under the regulatory guidelines. The Company carries out required due-diligence for any new activity or vendor empanelment.
- (f) **Business Continuity Management (BCM):** The Company has a BCM framework to ensure resilience and continuity of key products and services at minimum acceptable level to achieve business-as usual presence in the market place and safety of human resources. This includes systems and processes including use of disaster recovery sites and business continuity drills for critical processes.
- (g) **Information Security:** The Company has an information security framework that ensures all information assets are safeguarded by establishing comprehensive management processes throughout the organization.
- (h) **Whistle-blower policy** that facilitates reporting of observed breaches. Employee Code of Conduct that is laid out with a malpractice matrix prescribing disciplinary action including caution, deterrent action and termination based on the nature and seriousness of non-compliant behavior.

### Whistle Blower Policy

The Company has formulated a Whistle blower Policy to encourage employees to report matters without the risk of subsequent victimisation, discrimination or disadvantage. As per the Policy, employees can raise concerns related to breach of any law, statute or regulation, issues related to accounting policies and procedures, acts resulting in financial loss or loss of reputation, misuse of office, suspected/actual fraud and criminal offences, non-compliance to anti-bribery & anti-corruption policy by the Company or its employees to the Board Audit Committee through specified channels. This mechanism has been communicated and posted on the Company's intranet.

### Code of Conduct for Prevention of Insider Trading

The Company has a Code of Conduct for Prevention of Insider Trading. The objective of the Code is to prohibit insider trading in any manner by the Designated Persons and to maintain confidentiality of unpublished price sensitive information and access to information on a "need to know" basis.

The Code is applicable to all "Designated Persons" and their "Immediate Relatives" as defined in the Code.

### Code of business conduct and ethics

The Board of Directors has approved a Code of Business Conduct and Ethics for Directors and employees of the Company. The Code aims at ensuring consistent standards of conduct and ethical business practices across the constituents of the Company.

The Code lays down the broad framework of general guiding principles.

### Sexual Harassment Policy

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 provides protection against sexual harassment of women at workplace and for the prevention and redressal of complaints of sexual harassment. The Company has a laid down policy on sexual harassment at work place and has communicated to all its employees about the same. The Company believes in providing a safe working environment at the workplace. On an ongoing basis, the Company creates education & awareness amongst employees through training program/ seminars, e-mail campaigns.

## CORPORATE GOVERNANCE

The corporate governance framework of the Company is based on an effective independent Board, the separation of Board's supervisory role from the executive management and the constitution of Board Committees, generally comprising a majority of independent/non-executive Directors and chaired by independent Directors, to oversee critical areas.

### Board of Directors

The Company has a broad-based Board of Directors, constituted in compliance with the Companies Act, 2013 and in accordance with IRDAI Corporate governance guideline, 2009. The Board comprises four Directors nominated by ICICI Bank Limited, two nominated by Prudential Plc, four independent Directors, the Managing Director & CEO and two Executive Directors. Except the Managing Director & CEO and two Executive Directors, all other Directors including the Chairperson of the Board are non-executive Directors. There is a clear segregation of responsibility and authority between the non-executive Directors and the executive management. The Board is responsible for overall corporate strategy and other responsibilities as laid down by IRDAI under the Corporate Governance guidelines. The Managing Director & CEO and the Executive Directors oversee implementation of strategy, achievement of the business plan and day-to-day operations. There is an appropriate mix of executive, non-executive and independent Directors. None of the Directors are related to any other Director or employee of the Company.

All independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 of the Companies Act, 2013 which has been relied on by the Company and placed at its Board Meeting held on April 26, 2016.



The Board functions either as a full Board or through various Committees constituted to oversee specific areas. The Board has constituted eight Committees, namely, Board Audit Committee, Board Risk Management Committee, Board Investment Committee, Board Customer Service & Policyholders' Protection Committee, Board Nomination and Remuneration Committee, Board Corporate Social Responsibility Committee, Stakeholders Relationship Committee (earlier known as Share Transfer Committee) and With Profits Committee.

There were six Meetings of the Board during FY2016 - on April 24, 2015, July 28, 2015, September 30, 2015, October 27, 2015, December 16, 2015 and January 19, 2016. The maximum interval between any two meetings did not exceed 120 days. The names of the Directors with their qualification and field of specialisation are set out in the following table:

| Name of the Director                         | Directors Identification Number (DIN) | Qualification   | Field of specialisation                                      |
|--|---------------------------------------|---|--|
| <b>Nominee Directors</b>                     |                                       |   |  |
| Ms. Chanda Kochhar, Chairperson              | 00043617                              | MMS - Finance, ICWA   | Banking, Financial Services                                  |
| Mr. N. S. Kannan                             | 00066009                              | Bachelor of Engineering (Honours) PGDM, Chartered Financial Analyst (ICFAI) | Banking, Financial Services                                  |
| Mr. K. Ramkumar                              | 00244711                              | B. Sc, PG Diploma in Personnel & Industrial Relations Management            | Human Resources Management, Customer Service and Operations  |
| Mr. Rajiv Sabharwal                          | 00057333                              | B.Tech. (IIT Delhi), PGDM   | Banking, Financial Services                                  |
| Mr. Barry Stowe <sup>1</sup>                 | 00953024                              | BA – Politics   | Life Insurance, fund management                              |
| Mr. Tony Wilkey <sup>2</sup>                 | 02337488                              | MBA   | Insurance, asset management                                  |
| Mr. Adrian O'Connor                          | 02417554                              | Fellow of the Institute of Actuaries and Fellow of Society of Actuaries     | Financial management, strategic planning                     |
| <b>Independent Directors</b>                 |                                       |   |  |
| Mr. Keki Dadiseth <sup>3</sup>               | 00052165                              | B. Com, F.C.A (England and Wales)   | Finance  |
| Prof. Marti G. Subrahmanyam                  | 00306761                              | B.Tech, PGDM, Ph.D.   | Corporate finance, capital markets and international finance |
| Ms. Rama Bijapurkar                          | 00001835                              | B.Sc (Hon.), PGDM   | Market strategy  |
| Mr. Vinod Kumar Dhall                        | 02591373                              | LLB , M.Sc, Masters degree in Mathematics                                   | Corporate Affairs, Law and Insurance                         |
| Mr. V. Sridar                                | 02241339                              | B. Com (Hons), FCA  | Banking, Finance and Accountancy                             |
| <b>Executive Directors</b>                   |                                       |   |  |
| Mr. Sandeep Bakhshi, Managing Director & CEO | 00109206                              | B.E (Mech), PGDM  | Banking, Insurance, Financial Services                       |
| Mr. Puneet Nanda                             | 02578795                              | B.E, PGDM   | Insurance, Financial Services                                |
| Mr. Sandeep Batra                            | 03620913                              | B.Com, F.C.A., A.C.S.   | Banking, Insurance, Financial Services                       |

1. Mr. Barry Stowe ceased to be a Nominee Director with effect from July 28, 2015.
2. Mr. Tony Wilkey was appointed as the Nominee Director with effect from July 29, 2015.
3. Mr. Keki Dadiseth was an independent director of the Company up to April 25, 2016.



The names of the Directors and their attendance at Board Meetings during the year are set out in the following table:

| Name of the Director                         | Board Meetings attended/<br>held during the year | Number of other directorships                   |                                 | Number of other<br>committee <sup>3</sup> memberships |
|--|--|---|---------------------------------|---|
|  |  | Of Indian public limited companies <sup>1</sup> | Of other companies <sup>2</sup> |   |
| <b>Nominee Directors</b>                     |  |   |                                 |   |
| Ms. Chanda Kochhar, Chairperson              | 6/6  | 4   | 3                               | -   |
| Mr. N. S. Kannan                             | 5/6  | 4   | 2                               | 1   |
| Mr. K. Ramkumar                              | 3/6  | 2   | -                               | -   |
| Mr. Rajiv Sabharwal                          | 5/6  | 2   | -                               | -   |
| Mr. Tony Wilkey <sup>4</sup>                 | 2/4  | -   | 1                               | -   |
| Mr. Barry Stowe <sup>5</sup>                 | 1/2  |   | N. A.                           |   |
| Mr. Adrian O'Connor                          | 3/6  | -   | -                               | -   |
| <b>Independent Directors</b>                 |  |   |                                 |   |
| Mr. Keki Dadiseth <sup>6</sup>               | 6/6  | 9   | 1                               | 8   |
| Prof. Marti G. Subrahmanyam                  | 4/6  | -   | 3                               | -   |
| Ms. Rama Bijapurkar                          | 6/6  | 3   | 1                               | 2   |
| Mr. Vinod Kumar Dhall                        | 5/6  | 6   | -                               | 6   |
| Mr. V. Sridar                                | 6/6  | 7   | -                               | 9   |
| <b>Executive Directors</b>                   |  |   |                                 |   |
| Mr. Sandeep Bakhshi, Managing Director & CEO | 5/6  | 2   | -                               | -   |
| Mr. Puneet Nanda                             | 5/6  | 1   | -                               | -   |
| Mr. Sandeep Batra                            | 5/6  | 2   | 1                               | 1   |

1. Comprises public limited companies incorporated in India.

2. Comprises private limited companies incorporated in India and foreign companies but excludes Section 8 companies and not for profit foreign companies.

3. Comprises only Audit Committee and Shareholders'/Investors' Grievance Committee of Indian public companies.

4. Mr. Tony Wilkey was appointed as the Nominee Director with effect from July 29, 2015.

5. Mr. Barry Stowe resigned as the Nominee Director with effect from July 28, 2015.

6. Mr. Keki Dadiseth was an independent director of the Company up to April 25, 2016.

In accordance with the provision of section 152 of the Companies Act, 2013, Mr. K. Ramkumar (DIN: 00244711) and Mr. Sandeep Batra (DIN: 03620913) would retire by rotation at the ensuing AGM. Mr. Sandeep Batra, being eligible has offered himself for re-appointment.

### Annual evaluation by the Board

There is a well defined framework for performance evaluation of the Board/Chairperson/ whole-time directors and Independent Directors. The evaluation of the Board/Chairperson/ whole-time directors and Independent Directors for FY2016 was completed through an online survey portal.

### Meeting of Independent Directors

During FY2016, the meeting of the Independent Directors was held on April 24, 2015. The names of the Independent Directors and their attendance at Independent Directors Meeting during the year are set out in the following table:

| Name of the member          | Number of meetings<br>attended/held |
|-----------------------------|-------------------------------------|
| Mr. Keki Dadiseth           | 1/1                                 |
| Prof. Marti G. Subrahmanyam | 1/1                                 |
| Ms. Rama Bijapurkar         | 1/1                                 |
| Mr. Vinod Kumar Dhall       | 1/1                                 |
| Mr. V. Sridar               | 1/1                                 |

### Board Committees

The details of Board Committees are as follows:

#### a) Board Audit Committee

The primary objective of the Committee is to monitor and provide an effective supervision of the financial reporting process, with high

levels of transparency, integrity and quality of financial reporting. The Committee shall oversee the work of internal audit & compliance functions and ensure deployment of policies for an effective control mechanism including mechanism to address potential conflict of interest among stakeholders. The Committee has the authority and responsibility to select, evaluate and recommend the statutory auditors in accordance with law. The Committee shall ensure independence of control functions demonstrated by a credible reporting arrangement.

#### Terms of Reference:

##### I. Accounts & Audit

- Oversee the financial statements, financial reporting, statement of cash flow and disclosure processes both on an annual and quarterly basis.
- Recommend the appointment, re-appointment and, if required, the replacement or removal; remuneration, performance and oversight of the work of the auditors (internal/statutory/concurrent) and to review and monitor the auditor's independence and performance, and effectiveness of audit process.
- Oversight of the procedures and processes established to attend to issues relating to maintenance of books of account, administration procedures, transactions and other matters having a bearing on the financial position of the Company, whether raised by the auditors or by any other person including evaluation of risk management systems.
- Discuss with the statutory auditors before the audit commences, about the nature and scope of audit, as well as, have post-audit discussions to address areas of concern.
- Approval of payment to statutory auditors and internal auditors or any of its associated persons or companies, for any other services rendered by them.

- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
  - Changes, if any, in accounting policies and practices and reasons for the same.
  - Major accounting entries involving estimates based on the exercise of judgment by management.
  - Significant adjustments made in the financial statements arising out of audit findings.
  - Compliance with listing and other legal requirements relating to financial statements to the extent applicable.
  - Approval or any subsequent modification and disclosure of any related party transactions of the Company.
  - Qualifications in the draft audit report.
- To the extent applicable review with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- Review of housekeeping items, particularly review of suspense balances, reconciliations (including Subsidiary General Ledger (SGL) accounts) and other outstanding assets & liabilities.

**II. Internal Audit**

- Review the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Oversee the efficient functioning of the internal audit department and review its reports. The Committee will additionally monitor the progress made in rectification of irregularities and changes in processes wherever deficiencies have come to notice.
- Set-up procedures and processes to address all concerns relating to adequacy of checks and control mechanisms.
- Review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Review with the management, performance of internal auditors, and the adequacy of the internal control systems.
- Look into the reasons for substantial defaults in the payment, if any, to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
- Review the functioning of the Whistle Blower mechanism.

**III. Compliance & Ethics**

- Monitor the compliance function and the Company’s risk profile in respect of compliance with external laws and regulations and internal policies, including the Company’s code of ethics or conduct.
- Review reports on the above and on proactive compliance activities aimed at increasing the Company’s ability to meet its legal and ethical obligations, on identified weaknesses, lapses, breaches or violations

and the controls and other measures in place to help detect and address the same.

- Supervise and monitor matters reported using the Company’s whistle blowing or other confidential mechanisms for employees and others to report ethical and compliance concerns or potential breaches or violations.
- Advise the Board on the effect of the above on the Company’s conduct of business and helping the Board set the correct “tone at the top” by communicating, or supporting the communication, throughout the Company of the importance of ethics and compliance.
- Approve compliance programmes, reviewing their effectiveness on a regular basis and signing off on any material compliance issues or matters.
- Review key transactions involving conflict of interest.
- Review the Anti Money Laundering (AML)/Counter – Financing of Terrorism (CFT) policy annually and review the implementation of the Company’s AML/CFT programme.
- Review compliance of Insurance Regulatory & Development Authority of India (IRDAI) Corporate Governance guidelines.
- Monitor the directives issued/penalties imposed/penal action taken against the Company under various laws and statutes and action taken for corrective measures.

**Composition**

There were five Meetings of the Board Audit Committee held during FY2016 - on April 23, 2015, June 25, 2015, July 27, 2015, October 26, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

| Name of the member                        | Number of meetings attended/held |
|---|----------------------------------|
| Mr. Keki Dadiseth – Chairman <sup>1</sup> | 5/5                              |
| Mr. K. Ramkumar                           | 3/5                              |
| Mr. Adrian O’Connor                       | 0/5                              |
| Mr. V. Sridar <sup>2</sup>                | 5/5                              |
| Mr. Vinod Kumar Dhall                     | 4/5                              |
| Prof. Marti G. Subrahmanyam <sup>3</sup>  | -                                |

1. Was an Independent Director and Chairman of Audit Committee upto April 25, 2016
2. Appointed as a Chairman of the Audit Committee with effect from April 26, 2016
3. Appointed as a member of the Audit Committee with effect from April 26, 2016

**b) Board Risk Management Committee**

The Committee reviews the Risk Management policy of the Company, including Asset Liability Management (ALM), to monitor all risks across the various lines of business of the Company and establish appropriate systems to mitigate such risks. The Committee also reviews the risk appetite and risk profile of the Company. The Committee oversees the effective operation of the risk management system and advises the Board on key risk issues.

**Terms of Reference:**

**A. Risk Management**

- Assisting the Board in effective operation of the risk management system by performing specialised analysis and quality reviews;
- Maintaining a group wide and aggregated view of the risk profile of the Company in addition to the individual risk profiles;

- iii. Reporting to the Board details of the risk exposures and the actions taken to manage the exposures;
- iv. Advising the Board with regard to risk management decisions in relation to strategic and operational matters such as corporate strategy, acquisitions and related matters;

**B. Asset Liability Management (ALM)**

- i. Formulating and implementing optimal ALM strategies, both at the product and enterprise level and meeting risk versus reward objectives;
- ii. Reviewing the Company’s overall risk appetite and laying down the risk tolerance limits;
- iii. Monitoring risk exposures at periodic intervals and revising strategies as appropriate including those for ALM; and
- iv. Placing information pertaining to ALM before the Board at periodic intervals.
- v. Setting the risk/reward objectives i.e. the risk appetite of the Company informed by assessment of policyholder expectations
- vi. Quantifying the level of risk exposure

**Composition**

There were four Meetings of the Board Risk Management Committee held during FY2016 - on April 23, 2015, July 27, 2015, October 20, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

| Name of the member                     | Number of meetings attended/held |
|--|----------------------------------|
| Prof. Marti G. Subrahmanyam – Chairman | 4/4                              |
| Ms. Rama Bijapurkar                    | 3/4                              |
| Mr. N. S. Kannan                       | 2/4                              |
| Mr. Adrian O’Connor                    | 0/4                              |

**c) Board Investment Committee**

The Investment Committee assists the Board in fulfilling its oversight responsibility for the investment assets of the Company. The Committee is responsible for formulating the overall investment policy and establishing a framework for its investment operations with adequate controls. The Committee also monitors investment performance against the applicable benchmarks and provide guidance for protection of shareholders’ and policyholders’ funds.

**Terms of Reference:**

- Responsible for the statement and review of the Investment Policy and operational framework for the investment operations of the Company. The Investment Policy and operational framework should, inter alia, encompass aspects concerning liquidity for smooth operations, compliance with prudential regulatory norms on investments, risk management/mitigation strategies to ensure commensurate yield on investments in line with policyholders’ reasonable expectations and above all protection of policyholders’ funds.
- Put in place an effective reporting system to ensure compliance with the Investment Policy set out by it apart from Internal/Concurrent Audit mechanisms for a sustained and on-going monitoring of Investment Operations.

- To furnish a report to the Board on the performance of Investments atleast on a quarterly basis and provide an analysis of its Investment portfolio and on the future outlook.

**Composition**

There were four Meetings of the Board Investment Committee held during FY2016 - on April 23, 2015, July 27, 2015, October 20, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

| Name of the member                     | Number of meetings attended/held |
|--|----------------------------------|
| Prof. Marti G. Subrahmanyam - Chairman | 4/4                              |
| Mr. N. S. Kannan                       | 2/4                              |
| Mr. Adrian O’Connor                    | 0/4                              |
| Mr. Sandeep Bakhshi                    | 4/4                              |
| Mr. Sandeep Batra                      | 4/4                              |
| Mr. Satyan Jambunathan*                | 4/4                              |
| Mr. Manish Kumar*                      | 4/4                              |
| Mr. Binay Agarwala*                    | 4/4                              |

\* As per IRDAI regulation Board Investment Committee shall also have Appointed Actuary, Chief Investment Officer and Chief Financial Officer as members

**d) Board Customer Service & Policyholders’ Protection Committee**

The Board Customer Service & Policyholders’ Protection Committee will assist the Board to protect the interests of the policyholders and improve their experiences in dealing with the Company at all stages and levels of their relationship with the Company. In this connection, the Committee aims to upgrade and monitor policies and procedures for grievance redressal and resolution of disputes, disclosure of “material information” to the policy holders, and compliance with the regulatory requirements

**Terms of Reference:**

- Putting in place proper procedures and effective mechanism to address complaints and grievances of policyholders including misselling by intermediaries
- Ensure compliance with the statutory requirements as laid down in the regulatory framework pertaining to policyholders’ protection
- Review of the mechanism at periodic intervals
- Ensure adequacy of disclosure of “material information” to the policyholders. These disclosures shall, for the present, comply with the requirements laid down by the Authority both at the point of sale and at periodic intervals
- Review the status of complaints of the policyholders at periodic intervals
- Provide the details of grievances at periodic intervals in such formats as may be prescribed by the Authority
- Provide details of insurance ombudsmen to the policyholders
- Shape the customer service philosophy and policies of the organisation based on the overall environment in the financial services industry
- Oversee the functions of the customer service council
- Review measures for enhancing the quality of customer service
- Provide guidance to improve in the overall satisfaction level of customers

The Company has a Grievance Redressal Committee. The key discussions of the GRC Meeting are put up at the Board Customer Service & Policyholders’

Protection Committee for information. The GRC is formed to provide effective grievance redressal to the policyholders. The GRC consists of two external members and three members from senior management team of the Company. Mr. R. Narayanan, an external member, chairs the GRC. As part of the grievance redressal mechanism, the GRC constituted as the final authority to address the policyholders' grievances before approaching the Regulator and the Ombudsman office. The GRC meets on a quarterly basis with the following terms of reference:

- Evaluate feedback on quality of customer service and claims experience.
- Review and approve representations received on claims repudiations.
- Ensure that the Company follows all prescribed regulatory requirements on policyholder service.
- Submit report on its performance to the Customer Service & Policyholder Protection Committee (CS & PPC) on a quarterly basis.

The key discussions of the GRC Meeting are put up at the Board Customer Service & Policyholders' Protection Committee for information.

**Composition**

There were four Meetings of the Board Customer Service & Policyholders' Protection Committee held during FY2016 - on April 23, 2015, July 27, 2015, October 26, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

| Name of the member               | Number of meetings attended/held |
|----------------------------------|----------------------------------|
| Mr. Vinod Kumar Dhall - Chairman | 4/4                              |
| Mr. K. Ramkumar                  | 4/4                              |
| Mr. Adrian O'Connor              | 0/4                              |

**e) Board Nomination and Remuneration Committee**

The Board Nomination & Remuneration Committee shall assist the Board to formulate policies relating to the composition & remuneration of the directors, key managerial personnel, other employees consistent with criteria approved by the Board. The Committee shall coordinate and oversee the self-evaluation of the performance of the Board and succession planning for senior management. The Committee shall ensure that the Board comprises competent and qualified Directors.

**Terms of Reference:**

- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- To ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully.
- To ensure that relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To approve the compensation programme and to ensure that

remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

**Composition**

There were three Meetings of the Board Nomination & Remuneration Committee held during FY2016 - on April 24, 2015, July 28, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

| Name of the member                | Number of meetings attended/held |
|-----------------------------------|----------------------------------|
| Ms. Rama Bijapurkar - Chairperson | 3/3                              |
| Prof. Marti G. Subrahmanyam       | 3/3                              |
| Mr. Vinod Kumar Dhall             | 3/3                              |
| Mr. K. Ramkumar                   | 1/3                              |
| Mr. Adrian O'Connor               | 1/3                              |

**f) Board Corporate Social Responsibility (CSR) Committee**

The purpose of the Committee is to formulate and recommend to the Board the CSR policy of the Company. It will also formulate the annual CSR plan, and monitor the CSR activities and compliance with the CSR policy from time to time. Corporate Social Responsibility Policy of the Company as per section 135 of the Companies Act, 2013 is put up on the Company's website.

**Terms of Reference:**

- To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company.
- To recommend the amount of expenditure to be incurred on the Corporate Social Responsibility activities.
- To monitor the Corporate Social Responsibility Policy of the Company from time to time.

**Composition**

There were two Meetings of the Board Corporate Social Responsibility Committee held during FY2016 - on April 23, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

| Name of the member               | Number of meetings attended/held |
|----------------------------------|----------------------------------|
| Mr. Vinod Kumar Dhall – Chairman | 2/2                              |
| Mr. K. Ramkumar                  | 2/2                              |
| Mr. Adrian O'Connor              | 0/2                              |

**g) Stakeholders Relationship Committee<sup>4</sup>**

**Terms of reference:**

- Consider and review redressal and resolutions of the grievances of the security holders of the company, including those of shareholders, debenture holders and other security holders
- Approval and rejection of transfer and transmission of shares or securities, including preference shares, bonds, debentures and securities
- Approval and rejection of requests for split and consolidation of share certificates
- Approval and rejection of issue of duplicate share, issued from time to time

4. Earlier known as Share Transfer Committee. It is renamed as Stakeholders Relationship Committee with effect from April 26, 2016

- Redemption of securities and the listing of securities on stock exchanges
- Allotment of shares and securities
- Any other activities which are incidental or ancillary thereto

**Members:**

Mr. Vinod Kumar Dhall (Chairman)

Mr. Keki Dadiseth\*

Mr. Sandeep Bakhshi, Managing Director & CEO

Mr. Sandeep Batra, Executive Director\*\*

\* Was a member upto April 25, 2016

\*\* Appointed as a member with effect from April 26, 2016

During the year, no meeting of the Share Transfer Committee was held.

**h) With Profits Committee**

**Terms of reference:**

- Maintaining the asset shares, at policy level, and ensuring that only the portion of expenses representing this business shall be allocated and interest rate credits to these asset shares represent the underlying assets of these funds.
- Determining the asset share for each product in accordance with the guidance or practice standards, etc. issued by the Institute of Actuaries of India.
- Providing approval for the detailed working of the asset share, the expense allowed for, the investment income earned on the fund, etc. which were represented in the asset share.

**Composition**

There were two Meetings of the With Profits Committee held during FY2016 - on April 17, 2015 and February 26, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

| Name of the member       | Number of meetings attended/held |
|--------------------------|----------------------------------|
| Mr. V. Sridar – Chairman | 2/2                              |
| Mr. Adrian O’ Connor     | 0/2                              |
| Mr. N. S. Kannan         | 2/2                              |
| Mr. Sandeep Bakhshi      | 2/2                              |
| Mr. N. M. Govardhan*     | 2/2                              |
| Mr. Satyan Jambunathan*  | 2/2                              |

\* As per IRDAI regulations With Profits Committee shall also have an Independent Actuary and Appointed Actuary as members.

**Criteria for appointment of Directors & Senior Management**

The Company has a well defined Policy for determining criteria for appointment of Directors & Senior Management personnel.

**Compensation & Benefits Policy**

The Compensation & Benefits Policy is applicable to the Whole time Directors, Key Managerial Personnel (KMP), Senior Managerial Personnel (SMP) and other employees.

**Philosophy on compensation and benefits**

The Company’s philosophy on compensation and benefits is based on the ethos of meritocracy. The twin pillars of the performance management

system and talent management system are closely intertwined with the compensation and benefits policy of the Company. The Company follows the cost to Company approach while determining the compensation and benefits structure. While the Company aims to ensure internal and external equity consistent with emerging market trends, the Company’s business model and affordability based on business performance sets the overarching boundary conditions.

**Compensation structure**

To meet the organisational objective of attracting, rewarding and retaining talent, compensation is delivered through a holistic composition of instruments as given below:

- Annual Guaranteed Pay
- Variable Pay
- Long-term Pay
- Non-cash Benefits
- Malus and Claw back

**Review of compensation & benefits’ practices**

The review of compensation decisions involve:

- Review of the prevalent and emerging trends in the market with specific reference to compensation and benefits provided
- Review of compensation and benefits policies in line with emerging employee needs and organisational priorities
- Decisions pertaining to annual increments, bonus payout, stock option grants, promotions and benefits at various levels

As provided under Article 135 of the Articles of Association of the Company, the fees payable to the Non-Executive Directors (other than nominee Directors of ICICI Bank Limited and Prudential i.e. the promoter group) for attending a Meeting of the Board or Committee thereof are decided by the Board of Directors from time to time within the limits prescribed by the Companies Act, 2013 or the Central Government. The Board of Directors has approved the payment of ₹ 100,000 as sitting fees for each Meeting of Board and ₹ 20,000 as sitting fees for each Meeting of Committee attended. This amount is within the limits prescribed as per rule 4 of Companies (Appointment & Remuneration) Rules, 2014 of the Companies Act, 2013. Other than the sitting fee no other remuneration is paid to the Non-Executive Directors.

Sitting fees paid to independent Directors during the financial year ended March 31, 2016:

| Name of the Director        | Amount (in ₹) |
|-----------------------------|---------------|
| Mr. Keki Dadiseth           | 700,000       |
| Prof. Marti G. Subrahmanyam | 620,000       |
| Ms. Rama Bijapurkar         | 720,000       |
| Mr. Vinod Kumar Dhall       | 760,000       |
| Mr. V. Sridar               | 740,000       |

\* As per requirements of IRDAI regulations, Mr. N. M. Govardhan being an Independent Actuary is required to be a member of the With Profits Committee and is paid fees of ₹ 200,000 for attending the Meetings.



## General Body Meetings

The details of the last three Annual General Meetings (AGM) are given below:

| Financial Year ended | Day, Date               | Start time | Venue   |
|----------------------|-------------------------|------------|---|
| Thirteenth AGM       | Thursday, June 20, 2013 | 11.00 a.m. | ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025 |
| Fourteenth AGM       | Monday, June 23, 2014   | 4.30 p.m.  | ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025 |
| Fifteenth AGM        | Thursday, June 25, 2015 | 10.00 a.m. | ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025 |

The following special resolutions were passed by the members during the last three Annual General Meeting:

### Annual General Meeting held on June 20, 2013

- Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.

### Annual General Meeting held on June 23, 2014

- Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.
- Revision in remuneration payable to Mr. Sandeep Batra, Executive Director.

### Annual General Meeting held on June 25, 2015

- Re-appointment & Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Re-appointment & Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.
- Revision in remuneration payable to Mr. Sandeep Batra, Executive Director.

### General Shareholder Information

| General Body Meeting | Day, Date                           | Venue   |
|----------------------|-------------------------------------|---|
| Sixteenth AGM        | Friday, June 24, 2016 at 11.00 a.m. | ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025 |

### Extra Ordinary General Meeting

The details of the last Extra Ordinary General Meeting (EGM) is given below:

| Day, Date                | Start time | Venue   |
|--------------------------|------------|---|
| Monday, January 18, 2016 | 1.00 p.m.  | ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025 |

The following special resolutions were passed by the members during the Extra Ordinary General Meeting held as above:

- Special grant of Employee Stock Options of ICICI Bank Limited to Mr. Sandeep Bakhshi
- Special grant of Employee Stock Options of ICICI Bank Limited to Mr. Puneet Nanda
- Special grant of Employee Stock Options of ICICI Bank Limited to Mr. Sandeep Batra

## Share Transfer System

The Company's investor services are handled by 3i Infotech Limited (3i Infotech). 3i Infotech is a SEBI registered Category I - Registrar to an Issue & Share Transfer (R&T) Agent.

## Transfer Agent

The address of the Registrar and Transfer Agent of the Company is as follows.

3i Infotech Limited  
International Infotech Park  
Tower 5, 3rd Floor  
Vashi Railway Station Complex  
Vashi, Navi Mumbai 400 703  
Maharashtra, India  
Tel No. : +91-22-4113 8000  
Fax No. : +91-22-4113 8099

## ADDITIONAL INFORMATION

### Conservation of Energy and Technology absorption

In view of the nature of business activity of the Company, the information relating to the conservation of energy and technology absorption, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is not required to be given.

### Foreign exchange earnings and outgo

Details of foreign exchange earnings and outgo required under section 134(3)(m) of The Companies Act, 2013 read with rule 8(3) of The Companies (Accounts) Rules, 2014 are as under:

| Particulars                         | ₹ '000  |         |
|-------------------------------------|---------|---------|
|                                     | FY2015  | FY2016  |
| Foreign exchange earnings and outgo |         |         |
| - Earnings                          | 34,660  | 61,110  |
| - Outgo                             | 473,859 | 368,996 |

### Employee Stock Option Schemes

The Company has an employee stock option scheme. The Employee Stock Option Scheme – 2005 (ESOS 2005) was approved by the shareholders vide a special resolution on March 28, 2005. The summary information on ESOS 2005 is provided as Annexure E to this Report.

### Ind AS Implementation

Ministry of Corporate Affairs (MCA) has issued a roadmap for implementation of Ind AS converged with International Financial Reporting Standard (IFRS). Subsequently, IRDAI issued a circular on March 1, 2016 on implementation of Ind AS in insurance sector. Board of Directors in their

meeting dated April 26, 2016 have taken on record the circular on Ind AS implementation.

The Board Audit Committee has been entrusted with the responsibility of overseeing the progress of the Ind AS implementation process and report to the Board quarterly. Accordingly, the details of Ind AS implementation strategy was presented to the Committee.

The Company has set up a steering committee for implementation of Ind AS comprising of an Executive Director, CFO, Appointed Actuary and Chief of Operations and IT. Audit Committee would oversee the progress of the implementation and report quarterly to the Board including the impact of Ind AS implementation on financial position/adequacy of solvency capital and other relevant aspects. The Company is also required to submit proforma Ind AS financial Statements to IRDAI from the quarter ended December 31, 2016 onwards.

### Events after Balance Sheet date

There have been no material changes and commitments, affecting the financial position of the Company, which have occurred between the end of the financial year of the company to which the Balance Sheet relates and the date of this report.

### DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the requirements of Section 134(3)(c) of the Companies Act, 2013 and the Corporate Governance Guidelines, the Board of Directors confirm:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### ACKNOWLEDGEMENTS

The Directors are grateful to the Insurance Regulatory & Development Authority of India, Reserve Bank of India and Government of India for their continued co-operation, support and advice.

The Directors would also like to take this opportunity to express sincere thanks to its valued customers for their continued patronage.

The Directors express their gratitude for the valuable advice and guidance received from time to time, from the auditors and the statutory authorities. The Directors express their deep sense of appreciation to all employees and distributors, who continue to display outstanding professionalism and commitment, enabling the organisation to retain market leadership in its business operations. The Directors also wish to express their gratitude to ICICI Bank Limited and Prudential Corporation Holdings Limited for their continued trust and support.

**For and on behalf of the Board**

Date : April 26, 2016  
Place : Mumbai

**Chanda Kochhar**  
Chairperson



## COMPLIANCE WITH THE CODE OF BUSINESS CONDUCT AND ETHICS

I confirm that all Directors and members of the senior management have affirmed compliance with Code of Business Conduct and Ethics for the year ended March 31, 2016.

**Sandeep Bakhshi**

Managing Director and CEO

Date : April 26, 2016

Place : Mumbai

## CERTIFICATION FOR COMPLIANCE OF THE CORPORATE GOVERNANCE GUIDELINES

I, Vyoma Manek, hereby certify that the Company has, for the financial year ended March 31, 2016, complied with the corporate governance guidelines for Insurance Companies as amended from time to time and nothing has been concealed or suppressed.

**Vyoma Manek**

Company Secretary

ACS 20384

Date : April 26, 2016

Place : Mumbai

# ANNEXURE A

## SECRETARIAL AUDIT REPORT

### for the Financial Year ended 31 March 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule no. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

### TO THE MEMBERS

#### ICICI Prudential Life Insurance Company Limited

1089, Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai – 400 025

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ICICI Prudential Life Insurance Company Limited ('the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2016 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March 2016 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made thereunder;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iii) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment.
- (iv) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above.

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 were not applicable to the Company during the Audit Period as the Company is not a listed entity:
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) The Company, being a life insurance company, has complied with the Insurance Act, 1938 and regulations, guidelines and directions issued by the Insurance Regulatory & Development Authority of India (IRDAI). The Company has its own robust compliance system and the Company is also subject to monitoring by and reporting of compliances to IRDAI.

#### I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views if any, are captured and recorded as part of the minutes.

**I further report that** there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that** during the audit period the Company has no specific event/action, which would have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

Date: April 26, 2016  
Place: Pune

**Dr. K R Chandratre**  
FCS No. 1370, C P No: 5144

# ANNEXURE B

## Form No. MGT - 9

### EXTRACT OF ANNUAL RETURN

#### as on the financial year ended on March 31, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

#### I. Registration and other details:

|      |   |   |
|------|---|---|
| i)   | CIN   | U66010MH2000PLC127837   |
| ii)  | Registration Date   | July 20, 2000   |
| iii) | Name of the Company   | ICICI Prudential Life Insurance Company Limited   |
| iv)  | Category / Sub-Category of the Company                                    | Insurance Company Limited   |
| v)   | Address of the Registered office and contact details                      | 1089, Appasaheb Marathe Marg<br>Prabhadevi<br>Mumbai- 400 025<br>Tel. :(+91 - 22) 6662 1600<br>Fax :(+91 - 22) 2437 6638  |
| vi)  | Whether listed company Yes/No   | No  |
| vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any | 3i Infotech Limited<br>International Infotech Park<br>Tower 5, 3rd Floor<br>Vashi Railway Station Complex<br>Vashi, Navi Mumbai 400 703<br>Maharashtra, India<br>Tel No. : +91-22-4113 8000<br>Fax No. : +91-22-4113 8099 |

#### II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sl No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|--------|--|----------------------------------|------------------------------------|
| 1.     | Life Insurance Company                           | 65110                            | 100                                |

#### III. Particulars of Holding, Subsidiary and Associate Companies

| Sl No. | Name and Address of the Company   | CIN/GLN               | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|--------|---|-----------------------|--------------------------------|------------------|--------------------|
| 1.     | ICICI Prudential Pension Funds Management Company Limited<br>1089, Appasaheb Marathe Marg, Prabhadevi,<br>Mumbai - 400 025. | U66000MH2009PLC191935 | Subsidiary                     | 100              | 2 (87)             |

**IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)**

**i. Category-wise Share Holding.**

| Sl No.                       | Category of shareholders                                    | No. of Shares held at the beginning of the year<br>01-Apr-2015 |          |                      | No. of Shares held at the end of the year<br>31-Mar-2016 |                      |              | % change during the year |
|------------------------------|---|--|----------|----------------------|--|----------------------|--------------|--------------------------|
|                              |   | Demat  | Physical | Total                | Demat  | Physical             | Total        |                          |
| <b>A PROMOTERS</b>           |   |  |          |                      |  |                      |              |                          |
| <b>(1) Indian</b>            |   |  |          |                      |  |                      |              |                          |
|                              | a) Individual / HUF   | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | b) Central Govt   | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | c) State Govt(s)  | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | d) Bodies Corp.   | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | e) Banks/Fl   | 1,055,310,900  | 7        | 1,055,310,907        | 969,157,662  | 969,157,662          | 67.66        | (6.05)                   |
|                              | f) Any Other  | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | <b>Sub-total (A) (1) :-</b>                                 | <b>1,055,310,900</b>   | <b>7</b> | <b>1,055,310,907</b> | <b>969,157,662</b>                                       | <b>969,157,662</b>   | <b>67.66</b> | <b>(6.05)</b>            |
| <b>(2) Foreign</b>           |   |  |          |                      |  |                      |              |                          |
|                              | a) NRIs - Individuals                                       | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | b) Other - Individuals                                      | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | c) Bodies Corp.   | 370,784,884  | -        | 370,784,884          | 370,784,884  | 370,784,884          | 25.89        | (0.01)                   |
|                              | d) Banks/Fl   | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | e) Any Other  | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | <b>Sub-total (A) (2):-</b>                                  | <b>370,784,884</b>   | <b>-</b> | <b>370,784,884</b>   | <b>370,784,884</b>                                       | <b>370,784,884</b>   | <b>25.89</b> | <b>(0.01)</b>            |
|                              | <b>Total Shareholding of Promoter (A) = (A)(1) + (A)(2)</b> | <b>1,426,095,784</b>   | <b>7</b> | <b>1,426,095,791</b> | <b>1,339,942,546</b>                                     | <b>1,339,942,546</b> | <b>93.55</b> | <b>(6.06)</b>            |
| <b>B PUBLIC SHAREHOLDING</b> |   |  |          |                      |  |                      |              |                          |
| <b>(1) Institutions</b>      |   |  |          |                      |  |                      |              |                          |
|                              | a) Mutual Funds / UTI-II                                    | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | b) Banks /Fl / UTI-I  | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | c) Central Govt   | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | d) State Govt(s)  | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | e) Venture Capital Funds                                    | -  | -        | -                    | -  | -                    | -            | -                        |
|                              | f) Insurance Companies                                      | -  | -        | -                    | -  | -                    | -            | -                        |

| Sl No. | Category of shareholders  | No. of Shares held at the beginning of the year<br>01-Apr-2015 |                |                      | No. of Shares held at the end of the year<br>31-Mar-2016 |                      |                | % change during the year |
|--------|---|--|----------------|----------------------|--|----------------------|----------------|--------------------------|
|        |   | Demat  | Physical       | Total                | Demat  | Physical             | Total          |                          |
|        |   |  |                |                      |  |                      |                |                          |
| g)     | FIs   | -  | -              | -                    | -  | -                    | -              | -                        |
| h)     | Foreign Venture Capital Funds   | -  | -              | -                    | -  | -                    | -              | -                        |
| i)     | Other (specify)   | -  | -              | -                    | -  | -                    | -              | -                        |
|        | Foreign Banks   | -  | -              | -                    | -  | -                    | -              | -                        |
|        | FII - DR  | -  | -              | -                    | -  | -                    | -              | -                        |
|        | <b>Sub-total (B) (1) :-</b>   | -  | -              | -                    | -  | -                    | -              | -                        |
|        | <b>(2) Non-Institutions</b>   |  |                |                      |  |                      |                |                          |
|        | <b>a Bodies Corp.</b>   |  |                |                      |  |                      |                |                          |
|        | i Indian  | 27,609   | -              | 27,609               | 0.00   | 75,020               | 0.01           | 0.00                     |
|        | ii Overseas   | -  | -              | -                    | -  | -                    | -              | -                        |
|        | <b>b Individuals</b>  |  |                |                      |  |                      |                |                          |
|        | i Individual shareholders holding nominal share capital upto ₹ 1 lakh       | 751,858  | 102,771        | 854,629              | 0.06   | 989,766              | 108,471        | 0.08                     |
|        | ii Individual shareholders holding nominal share capital excess of ₹ 1 lakh | 4,130,120  | 172,992        | 4,303,112            | 0.30   | 61,860,180           | 172,992        | 4.03                     |
|        | <b>c Others (specify)</b>   |  |                |                      |  |                      |                |                          |
|        | Trust   | -  | -              | -                    | -  | -                    | -              | -                        |
|        | Directors & their Relatives (Resident)                                      | -  | -              | -                    | -  | -                    | -              | -                        |
|        | Non-Resident Indian Directors   | -  | -              | -                    | -  | -                    | -              | -                        |
|        | Foreign Nationals   | -  | -              | -                    | -  | -                    | -              | -                        |
|        | Non-Resident Indians  | 406,225  | -              | 406,225              | 0.03   | 420,675              | 0.03           | 0.00                     |
|        | Cleaning Member   | -  | -              | -                    | -  | -                    | -              | -                        |
|        | Hindu Undivided Families  | 29,625   | -              | 29,625               | 0.00   | 31,950               | 0.00           | 0.00                     |
|        | Foreign Companies   | -  | -              | -                    | -  | 28,717,748           | 2.00           | 2.00                     |
|        | Foreign Bodies - DR   | -  | -              | -                    | -  | -                    | -              | -                        |
|        | NRI - DR  | -  | -              | -                    | -  | -                    | -              | -                        |
|        | <b>Sub-total (B) (2) :-</b>   | <b>5,345,437</b>   | <b>275,763</b> | <b>5,621,200</b>     | <b>0.39</b>  | <b>92,095,339</b>    | <b>281,463</b> | <b>6.45</b>              |
|        | <b>Total Public Shareholding (B) = (B)(1) + (B)(2)</b>                      | <b>5,345,437</b>   | <b>275,763</b> | <b>5,621,200</b>     | <b>0.39</b>  | <b>92,095,339</b>    | <b>281,463</b> | <b>6.45</b>              |
|        | <b>d Shares held by Custodian for GDRs &amp; ADRs</b>                       | -  | -              | -                    | -  | -                    | -              | -                        |
|        | <b>Grand Total (A + B + C)</b>  | <b>1,431,441,221</b>   | <b>275,770</b> | <b>1,431,716,991</b> | <b>100.00</b>  | <b>1,432,037,885</b> | <b>281,463</b> | <b>100.00</b>            |

**ii) Shareholding of Promoters**

| SI No. | Shareholder's Name                   | Shareholding at the beginning of the year 01-Apr-2015 |                                  |  | Shareholding at the end of the year 31-Mar-2016 |                                  |  | % change in shareholding during the year |
|--------|--------------------------------------|---|----------------------------------|--|---|----------------------------------|--|--|
|        |                                      | No. of Shares   | % of total Shares of the Company | % of Shares Pledged/encumbered to total shares | No. of Shares of the Company                    | % of total Shares of the Company | % of Shares Pledged/encumbered to total shares |  |
| 1      | ICICI Bank Limited                   | 1,055,310,907   | 73.71                            | -  | 969,157,662                                     | 67.66                            | -  | 6.01                                     |
| 2      | Prudential Corporation Holdings Ltd. | 370,784,884   | 25.90                            | -  | 370,784,884                                     | 25.89                            | -  | -  |
|        | <b>Total</b>                         | <b>1,426,095,791</b>                                  | <b>99.61</b>                     | -  | <b>1,339,942,546</b>                            | <b>93.55</b>                     | -  | <b>6.01</b>                              |

Note: There is change in the number of shares held by the promoter companies.

**Promoters' Shareholding**

| SI No. | Date   | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|--------|--|---|----------------------------------|---|----------------------------------|
|        |  | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|        | At the beginning of the year   | 1,426,095,791                             | 99.61                            | -                                       | -                                |
|        | Shares sold by ICICI Bank Limited date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | 57,435,497                                | -                                | -                                       | -                                |
|        | 31-Dec-15  |   |                                  |   |                                  |
|        | At the End of the year   | 28,717,748                                | 93.55                            | -                                       | -                                |
|        | 31-Mar-16  | 1,339,942,546                             |                                  |   |                                  |

Note : There is change in the shareholding of promoters group.

**iii) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)**

| SI No. | For Each of the top 10 Shareholders | Shareholding at the beginning of the year 01-Apr-2015 |                                  | Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc): | Shareholding at the end of the year 31-Mar-2016 |                                  | Cumulative Shareholding during the year |
|--------|-------------------------------------|---|----------------------------------|--|---|----------------------------------|---|
|        |                                     | No. of Shares of ₹ 10/-                               | % of total shares of the company |  | No. of Shares of ₹ 10/-                         | % of total shares of the company |   |
| 1      | Binayak Dutta                       | 328,750   | 0.02                             | -  | 328,750   | 0.02                             |   |
| 2      | Kalpana Bharat Sampat               | 235,000   | 0.02                             | -  | 235,000   | 0.02                             |   |
| 3      | Shuba Rao Mayya                     | 175,000   | 0.01                             | -  | 175,000   | 0.01                             |   |
| 4      | Pankaj Jain                         | 139,250   | 0.01                             | -  | 139,250   | 0.01                             |   |
| 5      | Tarun Chugh                         | 137,000   | 0.01                             | -  | 137,000   | 0.01                             |   |
| 6      | V Rajagopalan                       | 130,000   | 0.01                             | 18-Dec-15 Transfer 3,500   | 117,500   | 0.01                             |   |
|        |                                     |   |                                  | 25-Dec-15 Transfer 5,000   |   |                                  |   |
|        |                                     |   |                                  | 31-Dec-15 Transfer 4,000   |   |                                  |   |
| 7      | Anita Sudhir Pai                    | 127,500   | 0.01                             | 6-Nov-15 Transfer 4,000  | 110,500   | 0.01                             |   |
|        |                                     |   |                                  | 27-Nov-15 Transfer 5,000   |   |                                  |   |
|        |                                     |   |                                  | 4-Dec-15 Transfer 4,000  |   |                                  |   |

| Sl No. | For Each of the top 10 Shareholders | Shareholding at the beginning of the year 01-Apr-2015 |                                  | Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc): | Shareholding at the end of the year 31-Mar-2016 |                                  | Cumulative Shareholding during the year |
|--------|-------------------------------------|---|----------------------------------|--|---|----------------------------------|---|
|        |                                     | No. of Shares of FV ₹ 10/-                            | % of total shares of the company |  | No. of Shares of FV ₹ 10/-                      | % of total shares of the company |   |
| 8      | Binay Kumar Agarwala                | 125,000   | 0.01                             | 11-Dec-15  | 4,000   | Transfer                         |   |
| 9      | Pankaj Sharma                       | 111,875   | 0.01                             | -  | -   | -                                |   |
|        |                                     |   |                                  | 4-Sep-15   | 4,000   | Transfer                         |   |
|        |                                     |   |                                  | 25-Sep-15  | 10,000  | Transfer                         |   |
|        |                                     |   |                                  | 9-Oct-15   | 4,000   | Transfer                         |   |
|        |                                     |   |                                  | 6-Nov-15   | 5,000   | Transfer                         |   |
|        |                                     |   |                                  | 13-Nov-15  | 5,000   | Transfer                         |   |
|        |                                     |   |                                  | 4-Dec-15   | 5,000   | Transfer                         |   |
|        |                                     |   |                                  | 11-Dec-15  | 5,000   | Transfer                         |   |
|        |                                     |   |                                  | 18-Dec-15  | 5,000   | Transfer                         |   |
|        |                                     |   |                                  | 31-Dec-15  | 5,000   | Transfer                         |   |
|        |                                     |   |                                  | 22-Jan-16  | 5,000   | Transfer                         |   |
|        |                                     |   |                                  | 5-Feb-16   | 1,000   | Transfer                         |   |
|        |                                     |   |                                  | 25-Mar-16  | 10,000  | Transfer                         |   |
| 10     | Sanjay Khatau Asher                 | 100,125   | 0.01                             | -  | -   | -                                | 47,875                                  |
| 11     | Rishi Sivastava                     | 91,875  | 0.01                             | -  | -   | -                                | 100,125                                 |
| 12     | Sachin Padmakar Joglekar            | 80,000  | 0.01                             | -  | -   | -                                | 91,875                                  |
| 13     | Anup Rau                            | 76,875  | 0.01                             | -  | -   | -                                | 80,000                                  |
| 14     | Poonam Bhardwaj                     | 65,000  | 0.00                             | 21-Aug-15  | 5,000   | Transfer                         | 76,875                                  |
|        |                                     |   |                                  | 23-Oct-15  | 4,000   | Transfer                         |   |
|        |                                     |   |                                  | 27-Oct-15  | 4,000   | Transfer                         |   |
|        |                                     |   |                                  | 21-Oct-15  | 67,449  | Allotment                        |   |
|        |                                     |   |                                  | 11-Dec-15  | 4,000   | Transfer                         |   |
|        |                                     |   |                                  | 14-Dec-15  | 33,301  | Allotment                        |   |
| 15     | Azim Hasham Premji*                 | -   | -                                | 22-Jan-16  | 57,435,497                                      | Transfer                         | 148,750                                 |
| 16     | Compassvale Investments Pte. Ltd.   | -   | -                                | 31-Mar-16  | 28,717,748                                      | Transfer                         | 57,435,497                              |
|        |                                     |   |                                  |  |   |                                  | 28,717,748                              |

\*Shares held by Azim Hasham Premji for M/s Hasham Traders.



**iv) Shareholding of Directors and Key Managerial Personnel**

| Sl No. | For Each of the Directors and KMP<br>Name of the Director / KMP | Shareholding at the beginning of the year 01-Apr-2015 |                                  | Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):             | Shareholding at the end of the year 31-Mar-2016 |                                  | Cumulative Shareholding during the year |                                  |
|--------|---|---|----------------------------------|--|---|----------------------------------|---|----------------------------------|
|        |   | No. of Shares of FV ₹ 10/-                            | % of total shares of the company |  | No. of Shares of FV ₹ 10/-                      | % of total shares of the company | No. of share                            | % of total shares of the company |
| 1      | Sandeep Bakhshi   | -   | -                                | -  | -   | -                                | -                                       | -                                |
| 2      | Puneet Nanda  | 247,500   | 0.02                             | 2-Jan-15<br>87,500<br>ESOS   | 247,500   | 0.02                             |   |                                  |
| 3      | Sandeep Batra   | 30,000  | 0.00                             | 10-Apr-15<br>3,500<br>Transfer<br>17-Apr-15<br>6,500<br>Transfer<br>11-Dec-15<br>5,000<br>Transfer<br>18-Dec-15<br>5,000<br>Transfer<br>25-Mar-16<br>5,000<br>Transfer |   |                                  |   |                                  |
| 4      | Binay Aganwala  | 125,000   | 0.01                             | -  | 5,000   | 0.00                             |   |                                  |
| 5      | Vyoma Manek   | -   | -                                | -  | 125,000   | 0.01                             |   |                                  |

**V. Indebtedness**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

|   | Secured Loans excluding deposits |  | Unsecured Loans |  | Deposits |  | Total Indebtedness |
|---|----------------------------------|--|-----------------|--|----------|--|--------------------|
|   |                                  |  |                 |  |          |  |                    |
| Indebtedness at the beginning of the financial year |                                  |  |                 |  |          |  |                    |
| i) Principal Amount                                 |                                  |  |                 |  |          |  |                    |
| ii) Interest due but not paid                       |                                  |  |                 |  |          |  |                    |
| iii) Interest accrued but not                       |                                  |  |                 |  |          |  |                    |
| <b>Total (i + ii + iii)</b>                         |                                  |  |                 |  |          |  |                    |
| Change in Indebtedness during the financial year    |                                  |  |                 |  |          |  |                    |
| Addition  |                                  |  |                 |  |          |  |                    |
| Reduction   |                                  |  |                 |  |          |  |                    |
| <b>Net Change</b>                                   |                                  |  |                 |  |          |  |                    |
| Indebtedness at the end of the financial year       |                                  |  |                 |  |          |  |                    |
| i) Principal Amount                                 |                                  |  |                 |  |          |  |                    |
| ii) Interest due but not paid                       |                                  |  |                 |  |          |  |                    |
| iii) Interest accrued but not                       |                                  |  |                 |  |          |  |                    |
| <b>Total (i + ii + iii)</b>                         |                                  |  |                 |  |          |  |                    |

**VI. Remuneration of Directors and Key Managerial Personnel**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

| Sl No. | Particulars of Remuneration  | Name of MD/WTD/Manager                       |  |   | Total Amount   |
|--------|--|--|--|---|----------------|
|        |  | Mr. Sandeep Bakhshi, Managing Director & CEO | Mr. Puneet Nanda, Executive Director- Business | Mr. Sandeep Batra, Executive Director-Corp Center |                |
| 1      | Gross salary   |  |  |   |                |
|        | a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 60,457                                       | 35,909   | 26,655  | 123,021        |
|        | b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | 1,254  | 463  | 495   | 2,212          |
|        | c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              |  |  |   |                |
| 2      | Stock Options*   |  |  | 2,969   | 2,969          |
| 3      | Sweat Equity   |  |  |   |                |
| 4      | Commission   |  |  |   |                |
|        | - as % of profit   |  |  |   |                |
|        | - others, specify  |  |  |   |                |
| 5      | Others, please specify **  | 3,916  | 2,153  | 952   | 7,021          |
|        | <b>Total (A)</b>   | <b>65,627</b>                                | <b>38,525</b>                                  | <b>31,071</b>                                     | <b>135,223</b> |

\*Perquisite value of the stock options exercised.

\*\* Include – Tax-free Medical, Tax-free LTA, Provident Fund, Superannuation and National Pension Scheme (Amounts rounded off to nearest decimal)

**B. Remuneration to other Directors:**

| Sl No. | Particulars of Remuneration                    | Name of Directors |                             |                     | Total Amount   |                       |
|--------|--|-------------------|-----------------------------|---------------------|----------------|-----------------------|
|        |  | Mr. Keki Dadiseth | Prof. Marti G. Subrahmanyam | Ms. Rama Bijapurkar |                | Mr. Vinod Kumar Dhall |
| 1.     | Independent Directors                          |                   |                             |                     |                |                       |
|        | • Fee for attending board & committee meetings | 700,000           | 620,000                     | 720,000             | 760,000        | 740,000               |
|        | • Commission                                   | -                 | -                           | -                   | -              | -                     |
|        | • Others, please specify                       |                   |                             |                     |                |                       |
|        | <b>Total (1)</b>                               | <b>700,000</b>    | <b>620,000</b>              | <b>720,000</b>      | <b>760,000</b> | <b>740,000</b>        |
| 2      | Others Non-Executive Directors                 |                   |                             |                     |                |                       |
|        | • Fee for attending board committee meetings   |                   |                             |                     |                |                       |
|        | • Commission                                   |                   |                             |                     |                |                       |
|        | • Others, please specify                       |                   |                             |                     |                |                       |
|        | <b>Total (2)</b>                               |                   |                             |                     |                |                       |
|        | <b>Total (B) = (1+2)</b>                       | <b>700,000</b>    | <b>620,000</b>              | <b>720,000</b>      | <b>760,000</b> | <b>740,000</b>        |

\* As per requirements of IRDAI regulations, Mr. N. M. Gowardhan being an Independent Actuary is required to be a member of the With Profits Committee and is paid fees of ₹ 200,000 for attending the Meetings

**C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**

| Sl No. | Particulars of Remuneration   | Key Managerial Personnel                   |  |  | Total Amount  |
|--------|---|--|--|--|---------------|
|        |   | Mr. Binay Agawala, Chief Financial Officer | Mr. M. Sanaulla Khan Senior Vice President**** | Ms. Vyoma Manek, Associate Vice President***** |               |
| 1      | Gross salary  |  |  |  | (₹ '000)      |
| a)     | Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 20,794                                     | 3,467  | 1,853  | 26,114        |
| b)     | Value of perquisites u/s 17(2) Income-tax Act, 1961                             | 138  | 49   | 0  | 187           |
| c)     | Profits in lieu of salary under section 17(3) Income-tax Act, 1961              |  |  |  |               |
| 2      | Stock Options*  |  |  |  |               |
| 3      | Sweat Equity  |  |  |  |               |
| 4      | Commission  |  |  |  |               |
|        | - as % of profit  |  |  |  |               |
|        | - others, specify   |  |  |  |               |
| 5      | Others, please specify **   | 675  | 35   | 176  | 886           |
|        | <b>Total</b>  | <b>21,607</b>                              | <b>3,551</b>                                   | <b>2,029</b>                                   | <b>27,187</b> |

\*Perquisite value of the stock options exercised.

\*\* Include – Tax-free Medical, Tax-free LTA, Provident Fund, Superannuation and National Pension Scheme

\*\*\*Sanaulla Khan – Compensation reported from April 1, 2015 to May 11, 2015

\*\*\*\* Vyoma Manek – Compensation reported from May 12, 2015 to March 31, 2016 (Amounts rounded off to nearest decimal)

**VII. Penalties / Punishment / Compounding of Offences\***

| Type                                | Sections of the Companies Act | Brief Description | Details of Penalty/ Punishment/Compounding fees imposed | Authority (RD/NCLT/ COURT) | Appeal made, if any |
|-------------------------------------|-------------------------------|-------------------|---|----------------------------|---------------------|
| <b>A. COMPANY</b>                   |                               |                   |   |                            |                     |
| Penalty                             |                               |                   |   |                            |                     |
| Punishment                          |                               |                   | NIL   |                            |                     |
| Compounding                         |                               |                   |   |                            |                     |
| <b>B. DIRECTORS</b>                 |                               |                   |   |                            |                     |
| Penalty                             |                               |                   |   |                            |                     |
| Punishment                          |                               |                   | NIL   |                            |                     |
| Compounding                         |                               |                   |   |                            |                     |
| <b>C. OTHER OFFICERS IN DEFAULT</b> |                               |                   |   |                            |                     |
| Penalty                             |                               |                   |   |                            |                     |
| Punishment                          |                               |                   | NIL   |                            |                     |
| Compounding                         |                               |                   |   |                            |                     |

\*As per Companies Act, 2013.

# ANNEXURE C

## ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

**1.** CSR has been a long-standing commitment at the ICICI Group and forms an integral part of the Company's activities. The Group's Contribution to social sector development includes several pioneering interventions, and is implemented through the involvement of stakeholders within the Company, the Group and the broader community. ICICI Foundation for Inclusive Growth (ICICI Foundation) was established in 2008 by ICICI Bank with a view to significantly expand the ICICI Group's activities in the area of CSR. Over the last few years ICICI Foundation has developed significant projects in specific areas, and has built capabilities for direct project implementation as opposed to extending financial support to other organizations.

The Company's objective is to pro-actively support meaningful socio-economic development in India and enable a larger number of people to participate in and benefit from India's economic progress. This is based on the belief that growth and development are effective only when they result in wider access to opportunities and benefit a broader section of society.

The CSR policy of the Company sets the framework guiding the Company's CSR activities. It outlines the governance structure, operating framework, monitoring mechanism, and CSR activities that would be undertaken. The CSR committee is the governing body that articulates the scope of CSR activities and ensures compliance with the CSR policy. The Company's CSR activities are largely focused in the areas of education, health, skill development and financial inclusion and other activities as the Company may choose to select in fulfilling its CSR objectives. The Company supports programs and initiatives keeping "protection" as the core proposition and cornerstone of all its CSR initiatives as "protection" is core to the Company's business.

The CSR policy was approved by the Committee in October 2014, and subsequently was put up on the Company website. Web link for the Company's CSR policy-

[http://www.iciciprulife.com/public/About-us/Corporate-Social-Responsibility.htm/ICICI\\_Prudential\\_Life\\_CSR\\_Policy.pdf](http://www.iciciprulife.com/public/About-us/Corporate-Social-Responsibility.htm/ICICI_Prudential_Life_CSR_Policy.pdf)

### **2. Composition of the CSR Committee.**

The Company's CSR Committee comprises of three Directors including one independent Director. The CSR Committee is chaired by the independent Director. The composition of the Committee is set out below:

Chairman : Mr. Vinod Kumar Dhall (Independent Director)

Member : Mr. K. Ramkumar (Director)

Member : Mr. Adrian O'Connor (Director)

The functions of the Committee include: formulation and recommendation to the Board of a CSR Policy indicating the activities to be undertaken by the company and recommendation of the amount of the expenditure to be incurred on such activities; reviewing and recommending the annual CSR plan to the Board; monitoring the CSR activities, implementation of and compliance with the CSR Policy; and reviewing and implementing, if required, any other matter related to CSR initiatives.

### **3. Average net profit of the company for last three financial years**

The average net profit of the company for the last three financial years calculated as specified by the Companies Act 2013 was ₹ 9,948.2 million

### **4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)**

The prescribed CSR expenditure requirement for FY2016 is ₹ 199 million.

### **5. Details of CSR spent during the financial year.**

#### **(a) Total amount to be spent for the financial year**

Section 135 of the Companies Act 2013 requires that the company spends at least two per cent of the average net profits made during the three immediately preceding financial years towards corporate social responsibility (CSR). The computation of net profit is determined by section 198 of the Companies Act, 2013 and CSR Rules, 2014. Based on the above, the Company was required to spend ₹199 million for FY2016 towards CSR projects.

#### **(b) Amount unspent , if any;**

Not Applicable

**(c) Manner in which the amount spent during the financial year is detailed below.**

| (1)    | (2)  | (3)  | (4)  | (5)  | (6)  | (7)   | (8)   |
|--------|--|--|--|--|--|---|---|
| Sl. No | CSR project or activity identified                           | Sector in which the project is covered                             | Projects or programs<br>1. Local area or other<br>2. Specify the state and district where projects or programs was undertaken  | Amount outlay (budget) project or programs-wise (in ₹) | Amount spent on the projects or programs Sub-heads<br>1. Direct expenditure on projects or programs<br>2. Overheads (in ₹) | Cumulative expenditure to the reporting period (in ₹) | Amount spent Direct or through implement-ting agency*   |
| 1.     | Projects of ICI Foundation for Inclusive Growth              | Skill development and sustainable livelihood; elementary Education | <ul style="list-style-type: none"> <li>Twenty-two fully operational skill development centres opened. Centres located in Jaipur, Narsobawadi, Hyderabad, Chennai, Bangalore, Pune, Coimbatore, Patna, Guwahati, Durg and Mumbai</li> <li>Elementary education projects in Rajasthan, Chhattisgarh</li> <li>Toilet blocks in 100 schools in five districts of Chhattisgarh</li> </ul> | 149.2 million  | 150 million  | 150 million   | Amount spent through ICI Foundation for Inclusive Growth. The Foundation was set up in 2008 to focus on activities in the area of CSR.  |
| 2.     | Healthcare   | Healthcare   | <ul style="list-style-type: none"> <li>Orthanadu, Andipatti, Ponnapur, Kavarapattu, Okkanadu, Melaiyur and Arunthavapuram in Tamil Nadu</li> <li>Mumbai in Maharashtra</li> </ul>  | 7.8 million  | 5.8 million  | 5.8 million   | <ul style="list-style-type: none"> <li>A health care set up with Sughavazhu (Tamil Nadu) focussing on chronic disease management for rural India</li> <li>Tata Memorial Hospital for supporting treatment and hospitalisation of children diagnosed with cancer</li> </ul>  |
| 3.     | Education and Skill Development and Sustainable Livelihood   | Education and Skill development and sustainable livelihoods        | <ul style="list-style-type: none"> <li>Indore, Katni, Jabalpur, Chhindwara, Ujjain and Khandwa in Madhya Pradesh</li> <li>Mysore in Tamil Nadu</li> <li>Lakshadweep islands</li> </ul>   | 11.7 million   | 8.7 million  | 8.7 million   | <ul style="list-style-type: none"> <li>Catalysts for Social Action (Mumbai) for enhancing childcare conditions, rehabilitation outcomes and vocation and skill development of children living in Child Care Institutes in Madhya Pradesh.</li> <li>Nature Conservation Foundation for supporting a 5 year Ph.D. program for 2 underprivileged students</li> <li>Nature Conservation Foundation for exploring livelihood alternatives for fishermen in Lakshadweep island</li> </ul> |
| 4.     | Consumer Awareness and Education on critical illness and e/A | Consumer Protection  | PAN India  | 40.0 million   | 25.0 million   | 25.6 million  | Direct  |

| (1)    | (2)                                | (3)   | (4)  | (5)  | (6)  | (7)   | (8)  |
|--------|------------------------------------|---|--|--|--|---|--|
| Sl. No | CSR project or activity identified | Sector in which the project is covered  | Projects or programs   | Amount outlay (budget) project or programs-wise (in ₹) | Amount spent on the projects or programs Sub-heads   | Cumulative expenditure to the reporting period (in ₹) | Amount spent Direct or through implement-ting agency*  |
|        |                                    |   | <ol style="list-style-type: none"> <li>Local area or other</li> <li>Specify the state and district where projects or programs was undertaken</li> </ol>          |  | <ol style="list-style-type: none"> <li>Direct expenditure on projects or programs</li> <li>Overheads (in ₹)</li> </ol> |   |  |
| 5.     | Other Projects                     | <ul style="list-style-type: none"> <li>Chief Minister's Public Relief Fund for Chennai support;</li> <li>Education &amp; health,</li> </ul> | <ul style="list-style-type: none"> <li>Chennai;</li> <li>PAN India</li> <li>Coimbatore</li> <li>Bangalore in Karnataka</li> <li>Mumbai in Maharashtra</li> </ul> | 8.9 million  | 8.9 million  | 9.1 million   | <ul style="list-style-type: none"> <li>Direct,</li> <li>GiveIndia (Mumbai)</li> <li>Supporting Isha Education with a school bus for children in Isha Vidhya school in Coimbatore</li> <li>Rotary Club of Bangalore for enhancing dialysis facility for underprivileged patients at Raja Rajeshwari Medical College and Hospital</li> <li>The Mogaveera Vyavasthapaka Mandali for upgrading the IT infrastructure at their educational institute in Mumbai</li> <li>Catalysts for Social Action (Mumbai)</li> </ul> |

**6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.**

Not applicable

**7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.**

The CSR Committee hereby confirms that the implementation and monitoring of CSR activities is in compliance with CSR objectives and the CSR Policy of the company

# ANNEXURE D

## Form No. AOC - 2

### RELATED PARTY TRANSACTIONS

The details of material related party transactions at arm's length principles for the year ended March 31, 2016 on an aggregate basis is given below:

| Sl. No | Nature of contracts/transactions                                       | Name of the related party                       | Nature of relationship | Duration of contracts | Silent term of contracts/ transactions  | ₹ in million |
|--------|--|---|------------------------|-----------------------|---|--------------|
| 1      | Administration support expenses  | ICICI Bank Limited                              | Holding company        | 6 years               | The Bank provides space at its branches and ATMs for displaying publicity materials of ICICI Prudential Life Insurance's products such as pamphlets, standees, posters and danglers at an agreed fees per branch/ATM.   | 4,290.7      |
| 2      | Commission expenses  | ICICI Bank Limited                              | Holding company        | 3 years               | The Bank acts as a corporate agent for ICICI Prudential Life Insurance to solicit and procure the sale and distribution of the policies and provide such other services as permitted. Commission rates for such services are based on the applicable regulations issued by the Authority. | 3,312.5      |
| 3      | Bank Balance   | ICICI Bank                                      | Holding company        | -                     | Outstanding balance at March 31, 2016 in current account  | 1,003.6      |
| 4      | Sale of certificate of deposits, bonds and debentures of third parties | ICICI Bank                                      | Holding company        | -                     | At market price   | 712.9        |
|        |  | ICICI Lombard General Insurance Company Limited | Fellow Subsidiary      | -                     | At market price   | 1,635.3      |
|        |  | ICICI Securities Primary Dealership Limited     | Fellow Subsidiary      | -                     | At market price   | 1,105.2      |
| 5      | Purchases of government securities, bonds/debentures of third parties  | ICICI Bank                                      | Holding company        | -                     | At market price   | 529.5        |
|        |  | ICICI Lombard General Insurance Company Limited | Fellow Subsidiary      | -                     | At market price   | 3,282.9      |
|        |  | ICICI Securities Primary Dealership Limited     | Fellow Subsidiary      | -                     | At market price   | 9,804.0      |
| 6      | Purchase of foreign currencies transactions                            | ICICI Bank                                      | Holding company        | -                     | At market rates   | 3,114.6      |



# ANNEXURE E

## EMPLOYEE STOCK OPTION SCHEMES

### A. Information required to be disclosed under Rule 9 of Companies (Share Capital & Debentures) Rules, 2014

| Sl. No   | Description  | Founder        | FY04-05        | FY05-06           | FY06-07           | Founder II       | FY07-08   | Total             |
|----------|--|----------------|----------------|-------------------|-------------------|------------------|-----------|-------------------|
|          | Exercise price (in ₹)                                | 30             | 42             | 70                | 130               | 130              | 400       |                   |
| 1        | Options granted                                      | 2,662,500      | 3,782,400      | 4,633,250         | 6,534,675         | 470,000          | 6,101,000 | 24,183,825        |
|          | Granted during the year FY2016                       | 0              | 0              | 0                 | 0                 | 0                | 0         | 0                 |
| 2        | Options vested                                       | 2,114,375      | 2,889,850      | 3,819,500         | 5,257,600         | 390,500          | 4,715,375 | 19,187,200        |
|          | Vested during the year FY2016                        | 0              | 0              | 0                 | 0                 | 0                | 0         | 0                 |
| 3        | Options exercised                                    | 2,029,437      | 2,467,225      | 2,465,504         | 1,670,015         | 97,609           | 0         | 8,729,790         |
|          | Exercised during the year                            | 7,000          | 3,000          | 163,315           | 317,052           | 8,700            | 0         | 499,067           |
| 4        | Options lapsed                                       | 611,625        | 1,163,000      | 1,335,134         | 2,587,326         | 203,875          | 3,553,900 | 9,454,860         |
|          | Lapsed during the year FY2016                        | 0              | 0              | 110,000           | 5,400             | 6,000            | 437,775   | 559,175           |
| 5        | Outstanding as on March 31, 2016                     | 21,438         | 152,175        | 832,612           | 2,277,334         | 168,516          | 2,547,100 | 5,999,175         |
| <b>6</b> | <b>Total exercise price received during the year</b> | <b>210,000</b> | <b>126,000</b> | <b>11,432,050</b> | <b>41,216,760</b> | <b>1,131,000</b> | <b>0</b>  | <b>54,115,810</b> |

### B. Employee wise details of options to key managerial personnel:-

| Sl. No | Emp. Name      | Scheme          | Exercise price | Granted during the year | Vested during the year | Exercised during the year | Options Lapsed during the year | Outstanding as on March 31, 2016 |
|--------|----------------|-----------------|----------------|-------------------------|------------------------|---------------------------|--------------------------------|----------------------------------|
| 1.     | Binay Agarwala | Founder (30)    | 30             | -                       | -                      | -                         | -                              | -                                |
|        | Binay Agarwala | FY 2004-05(42)  | 42             | -                       | -                      | -                         | -                              | -                                |
|        | Binay Agarwala | FY 2005-06(70)  | 70             | -                       | -                      | -                         | -                              | 5,000                            |
|        | Binay Agarwala | FY 2006-07(130) | 130            | -                       | -                      | -                         | -                              | 90,000                           |
|        | Binay Agarwala | FY 2007-08(400) | 400            | -                       | -                      | -                         | -                              | 66,000                           |
| 2.     | Sandeep Batra  | Founder (30)    | 30             | -                       | -                      | -                         | -                              | -                                |
|        | Sandeep Batra  | FY 2004-05(42)  | 42             | -                       | -                      | -                         | -                              | -                                |
|        | Sandeep Batra  | FY 2005-06(70)  | 70             | -                       | -                      | 20,000                    | -                              | 30,000                           |
| 3.     | Puneet Nanda   | Founder (30)    | 30             | -                       | -                      | -                         | -                              | -                                |
|        | Puneet Nanda   | FY 2004-05(42)  | 42             | -                       | -                      | -                         | -                              | -                                |
|        | Puneet Nanda   | FY 2005-06(70)  | 70             | -                       | -                      | -                         | -                              | -                                |
|        | Puneet Nanda   | FY 2006-07(130) | 130            | -                       | -                      | -                         | -                              | 100,000                          |
|        | Puneet Nanda   | FY 2007-08(400) | 400            | -                       | -                      | -                         | -                              | 110,000                          |

# CORPORATE GOVERNANCE

## DISCLOSURE REQUIREMENTS AS PRESCRIBED BY THE IRDAI GUIDELINES ON CORPORATE GOVERNANCE FOR INSURANCE SECTOR

The Company is in compliance with IRDAI corporate governance guidelines dated August 5, 2009

### 1. Disclosures regarding the Board Governance Structure

These include:

- Number of Board and Board committee meetings held in the financial year.
- Details of composition of the Board and the Committees mandated including the names of the Directors, their fields of specialisation, status of directorship held, etc.
- Number of meetings held by the Directors and the members of the Committee.
- Details of remuneration paid, if any to the independent directors.

The above data has been furnished as a part of the Directors Report forming part of the Annual Report.

### 2. Basis, methods and assumptions on which the financial information is prepared and impact of changes, if any

The basis, methods and assumptions using which the financial statements have been prepared have been detailed in the financial statements - Refer Schedule 16: Significant accounting policies and notes forming part of the financial statements.

### 3. Quantitative and qualitative information on the Company's financial and operating ratios namely, incurred claim, commission and expenses ratios

Information, both quantitative and qualitative on the insurer's financial and operating ratios have been furnished in the Directors' Report forming part of the Annual Report and the financial statements – Refer 'Accounting ratios' section of Schedule 16: Significant accounting policies and notes forming part of the financial statements.

### 4. Actual solvency margin details vis-à-vis the required margin

The details of the solvency ratio are as below:

| Particulars             | FY2016 | FY2015 |
|-------------------------|--------|--------|
| Actual solvency ratio   | 320.0% | 336.9% |
| Required solvency ratio | 150.0% | 150.0% |

### 5. Financial performance including growth rate and current financial position of the insurer

Financial performance of the Company including growth rate and current financial position has been furnished as a part of the Directors Report forming part of the Annual Report.

### 6. Description of the risk management architecture

The risk management architecture of the Company has been detailed under Directors Report forming part of the Annual Report.

### 7. Details of number of claims intimated, disposed of and pending with details of duration

The claims settlement experience for the Company for FY2016 has been as follows:

| Sr. No. | Claims experience                            | Death claims | Maturity claims | Survival benefits | Annuities/Pensions | Surrender claims | Health claims | Other benefits |
|---------|--|--------------|-----------------|-------------------|--------------------|------------------|---------------|----------------|
| 1.      | Claims outstanding (beginning of the period) | 104          | 10,401          | 86                | 7,683              | 2,207            | 512           | 1              |
| 2.      | Claims reported during the period            | 12,814       | 30,659          | 52,040            | 95,230             | 438,239          | 25,585        | 189            |
| 3.      | Claims Settled during the period             | 12,491       | 29,949          | 48,942            | 96,192             | 436,515          | 22,898        | 185            |
| 4.      | Terms and condition rejections               | -            | -               | -                 | -                  | -                | 2,575         | -              |
| 5.      | Claims repudiated during the period          | 383          | -               | -                 | -                  | -                | 86            | -              |
| 6.      | Claims reopened                              | -            | -               | -                 | -                  | -                | -             | -              |
| 7.      | Claims written back                          | -            | -               | -                 | -                  | -                | -             | -              |
| 8.      | Claims outstanding (End of the period)       | 44           | 11,111          | 3,184             | 6,721              | 3,931            | 538           | 5              |

Ageing of claims outstanding as at March 31, 2016 was as follows:

| Particulars                             | Death claims | Maturity claims | Survival benefits | Annuities/Pensions | Surrender claims | Health claims | Other benefits |
|---|--------------|-----------------|-------------------|--------------------|------------------|---------------|----------------|
| Claims outstanding at end of the period | 44           | 11,111          | 3,184             | 6,721              | 3,931            | 538           | 5              |
| Less than 3 months                      | 38           | 2,542           | 3,183             | 3,899              | 3,724            | 528           | 3              |
| 3 months to 6 months                    | -            | 388             | -                 | 880                | 14               | 10            | -              |
| 6 months to 1 year                      | -            | 428             | 1                 | 1,825              | 4                | -             | -              |
| 1 year and above                        | 6            | 7,753           | -                 | 117                | 189              | -             | 2              |

Claims long outstanding are on account of:

- Non-submission of necessary documents by the claimants.
- Non exercise of the annuity option in case of annuity claims by the annuitant.

## 8. All pecuniary relationships or transactions of non-executive directors

The Company's Non-Executive and Independent Directors do not have any pecuniary relationships or transactions with the Company, its Directors or its Senior Management except to the extent of insurance policies taken by them in the ordinary course of business and the sitting fees paid to them for attending Board and Committee Meetings.

The premium income received by the Company from insurance policies issued to non-executive directors of the Company is as follows:

| Particulars     | ₹ '000       |              |
|-----------------|--------------|--------------|
|                 | FY2016       | FY2015       |
| Rajiv Sabharwal | 1,183        | 1,180        |
| N.S. Kannan     | 25           | 15           |
| <b>Total</b>    | <b>1,208</b> | <b>1,195</b> |

Further, payments made to parties in which directors are interested are disclosed in the Management Report forming part of the Annual Report.

## 9. Elements of remuneration package of individual directors summarised under major groups such as salary, benefits, bonuses, etc

Remuneration package of individual directors is detailed in the Directors Report forming part of the Annual Report.

## 10. All related party transactions

Details of related party transactions entered into by the Company are included as a part of the financial statements – Refer 'Details of related parties and transactions with related parties' section of Schedule 16: Significant accounting policies and notes forming part of the financial statements.

## 11. Disclosure requirements of the Participating and Unit Linked policyholders'

Disclosure requirements of the Participating and Unit Linked policyholders' has been furnished as a part of the financial statements – Refer Annexures 1, 2 and 3 annexed to Schedule 16: Significant accounting policies and notes forming part of the financial statements.

## 12. Policy lapse ratio

Policy lapsation is measured through the persistency ratio which is furnished as a part of the financial statements - Refer 'Accounting ratios' section of Schedule 16: Significant accounting policies and notes forming part of the financial statements.

## 13. Any other matters which have material impact on the financial position

There are no matters which have material impact on the financial position except those disclosed in the financial statements.

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## STANDALONE FINANCIAL STATEMENTS

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# MANAGEMENT REPORT

for the year ended March 31, 2016

In accordance with the Insurance Regulatory and Development Authority of India ('IRDAI') (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002, the following Management Report is submitted for the financial year ended March 31, 2016:

## 1. CERTIFICATE OF REGISTRATION

The Certificate of Registration under Section 3 of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015) granted by IRDAI on November 24, 2000 is valid at March 31, 2016 and as on the date of this report.

## 2. STATUTORY LIABILITIES/DUES

We hereby certify that all dues payable to the statutory authorities have been duly paid except those under dispute or disclosed under contingent liabilities.

## 3. SHAREHOLDING PATTERN

We hereby confirm that the shareholding pattern of the Company and any transfer of shares during the year are in accordance with the statutory requirements.

There was no capital infusion by the promoters during the year. The detailed shareholding pattern is available in Schedule 5A which forms part of financial statements.

## 4. INVESTMENTS OUTSIDE INDIA

We hereby declare that no investments, directly or indirectly have been made outside India from the funds of the holders of policies issued in India.

## 5. SOLVENCY MARGIN

We hereby confirm that the Company has maintained adequate assets to cover both its liabilities and required solvency margin as prescribed under Section 64VA of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015) and the IRDA (Assets, Liabilities and Solvency Margin of Insurers) Regulations, 2000.

The actual solvency ratio as compared to required minimum solvency ratio of 150% are as below:

| Particulars           | March 31, 2016 | March 31, 2015 |
|-----------------------|----------------|----------------|
| Actual solvency ratio | 320.0%         | 336.9%         |

## 6. VALUATION OF ASSETS IN THE BALANCE SHEET

We certify that the values of all assets have been reviewed on the date of the Balance Sheet and to best of our knowledge and belief the assets set forth in the Balance Sheets are shown in the aggregate at amounts not exceeding their realisable or market value under the several headings – "Loans", "Investments", "Agents Balances", "Outstanding Premiums", "Interest, Dividend and Rents outstanding", "Interest, Dividends and Rents accruing but not due", "Amounts due from other persons or Bodies

carrying on insurance business", "Sundry Debtors", "Cash" and items specified under "Other Accounts" except debt securities held in non-linked and shareholder funds.

As required by IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, all debt securities and redeemable preference shares made from Policyholders' non-linked funds and Shareholders' funds are considered as 'held to maturity' and accordingly measured at historical cost, subject to amortisation of premium or accretion of discount.

The book value and the market value of these investments is as follows:

| Particulars   | (₹ '000)            |              |                     |              |
|---|---------------------|--------------|---------------------|--------------|
|   | March 31, 2016      |              | March 31, 2015      |              |
|   | Balance Sheet value | Market value | Balance Sheet value | Market value |
| Debt investments in non-linked and shareholder funds  | 231,083,913         | 236,622,038  | 207,503,020         | 215,585,397  |
| Total investments in non-linked and shareholder funds | 277,312,872         | 282,850,998  | 247,147,224         | 255,229,603  |

## 7. APPLICATION AND INVESTMENTS OF LIFE INSURANCE FUNDS

We certify that no part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), IRDA (Investment) Regulations, 2000 as amended and applicable circulars and guidelines relating to the application and investments of the life insurance funds.

## 8. OVERALL RISK EXPOSURE AND STRATEGY ADOPTED TO MITIGATE THE SAME

The Company recognises that risk is an integral element of the business and managed acceptance of risk is essential for the generation of shareholder value. The risk governance structure of the Company consists of the Board, the Board Risk Management Committee (BRMC), the Executive Risk Committee (ERC) and its sub-committees. The Board approved risk policy details identification, measurement, monitoring and control standards relating to the various individual risks, namely investment (market, credit and liquidity), insurance and operational risks.

### 8.1. Investment risk

Investment risk is the risk arising out of variations in the level or volatility of market prices of assets and financial instruments, including the risk arising from any mismatch between assets and liabilities, due to external market

and economic factors. The Company faces limited liquidity risk due to the nature of its liabilities. The key mitigation approaches for this risk are as follows:

- (a) Product approval process: Launching new products can significantly alter the risk profile of the Company's Balance Sheet. Investment risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC.
- (b) Asset Liability Management (ALM): The Company has detailed Investment Specifications that govern the investment strategy and limits for each fund depending on the profile of the liability backed by those assets. For each category of products, the Investment Specifications specify limits to permissible exposures to various asset classes, duration guidelines for fixed income instruments and minimum investment in liquid assets.
- (c) Exposure limits have been defined for companies, groups and industries in accordance with IRDAI guidelines and the Company's internal Investment Policy. The Company restricts investments primarily to securities rated AA and above.
- (d) The Company has a liquidity contingency plan in place.

**8.2. Insurance risk**

Insurance risk is the risk arising because of mis-estimation of the best estimate or because of random fluctuations in the frequency, size and timing of insurance liabilities. Insurance risk is composed of the following components: mortality, morbidity, persistency and expense risk. These risks are mitigated through:

- (a) Product approval process: Insurance risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC. The Company in its product design incorporates product features and uses appropriate policy wordings to mitigate insurance risk.
- (b) Reinsurance: The Company uses appropriate reinsurance arrangements, including catastrophe reinsurance, to manage insurance risk. The arrangements are with select and financially sound reinsurers. The Company's reinsurance exposures are considered and approved by the ERC periodically.
- (c) Underwriting and claims controls: Underwriting and claims policies and procedures are in place to assess and manage mortality and morbidity risks. The Company seeks to minimise these risks by diversifying its business portfolio and adhering to appropriate and segmented underwriting norms. The Company conducts periodic reviews of both underwriting and claims procedures.
- (d) Experience analysis: The Company conducts its experience analysis regularly to ensure that corrective action can be initiated at the earliest opportunity and that assumptions used in product pricing, reserving and embedded value reporting are in line with experience. The Company actively monitors its claims experience, persistency levels and expense ratios.
- (e) Aligning key performance indicators: The Company uses appropriate key performance indicators for different levels of hierarchy in sales and operations to align interests and ensure adequate focus on insurance risk specially, persistency and expense.

**8.3. Operational risk:**

Operational risk is the risk of loss, resulting from inadequate or failed internal processes, people and systems, or from external events.

The Company uses the following approaches to manage the risk:

- (a) The Company develops and monitors mitigation plans for high risk items identified through the Risk Control Self-Assessment (RCSA) done by each business function, loss events and/or audit findings.
- (b) The Company actively promotes a risk awareness culture by improving understanding through communication and education amongst management, employees, contractors and vendors. It further engages with the law enforcement agencies to create awareness on various insurance frauds and emerging issues
- (c) Use of insurance: The Company periodically evaluates the purchase of insurance to mitigate operational risk.
- (d) Fraud Management: The Company follows both a proactive and reactive approach to manage fraud. Proactive management is done by using triggers to identify suspected frauds and through random sample checks. Reactive management is done through incident management. Investigation is done for identification of process/system failures and/or identification of responsible internal/external parties. The Company ensures implementation of controls to prevent repeat incidents, financial recovery process and disciplinary action against involved employees in accordance to Malpractice Matrix. It also initiates actions through law enforcement authorities based on severity of the incident.
- (e) Outsourcing Risk: Processes of the Company are outsourced as permitted under the regulatory guidelines. The Company carries out required due-diligence for any new activity or vendor empanelment.
- (f) Business Continuity Management (BCM): The Company has a BCM framework to ensure resilience and continuity of key products and services at minimum acceptable level to achieve business-as usual presence in the market place and safety of human resources. This includes systems and processes including use of disaster recovery sites and business continuity drills for critical processes.
- (g) Information Security: The Company has an information security framework that ensures all information assets are safeguarded by establishing comprehensive management processes throughout the organization.
- (h) Whistle-blower policy that facilitates reporting of observed breaches. Employee Code of Conduct that is laid out with a malpractice matrix prescribing disciplinary action including caution, deterrent action and termination based on the nature and seriousness of non-compliant behavior.

**9. OPERATIONS ABROAD**

The Company has representative offices in the Kingdom of Bahrain and the United Arab Emirates. These representative offices do not contract liability overseas and all the policies are underwritten and issued in India.

## 10. CLAIMS

The average time taken by the Company from the date of submission of the final requirement by the claimant to despatch of claim payment, in respect of mortality and morbidity claims, was as follows:

| Period  | Average time taken for claim settlement (in days) |
|---------|---|
| FY 2016 | 5   |
| FY 2015 | 6   |
| FY 2014 | 6   |
| FY 2013 | 4   |
| FY 2012 | 5   |
| FY 2011 | 7   |

The ageing of mortality and morbidity claims registered and not settled at March 31, 2016 has been detailed herein below:

### Linked business:

| Period                                 | At March 31, 2016 |        | At March 31, 2015 |        |
|--|-------------------|--------|-------------------|--------|
|  | Number of claims  | Amount | Number of claims  | Amount |
| Upto 30 days                           | 412               | 27,126 | 332               | 30,204 |
| Greater than 30 days and upto 6 months | 107               | 24,114 | 161               | 22,182 |
| Greater than 6 months and upto 1 year  | -                 | -      | 1                 | 252    |
| Greater than 1 year and upto 5 years   | -                 | -      | -                 | -      |
| Greater than 5 years                   | 1                 | 881    | 1                 | 857    |

### Non linked business:

| Period                                 | At March 31, 2016 |        | At March 31, 2015 |        |
|--|-------------------|--------|-------------------|--------|
|  | Number of claims  | Amount | Number of claims  | Amount |
| Upto 30 days                           | 39                | 47,232 | 38                | 31,720 |
| Greater than 30 days and upto 6 months | 18                | 18,132 | 78                | 87,468 |
| Greater than 6 months and upto 1 year  | -                 | -      | 3                 | 3,649  |
| Greater than 1 year and upto 5 years   | 5                 | 15,396 | 4                 | 13,504 |
| Greater than 5 years                   | -                 | -      | -                 | -      |

Claims which have remained unpaid for greater than 6 months are due to lack of proof of title or pending receipt of necessary documentation from the customer

## 11. VALUATION OF INVESTMENTS

### 11.1. Non-linked investments

We hereby certify that as prescribed under the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, all debt securities including government securities and redeemable preference shares made from Policyholders' non-linked funds and Shareholders' funds are considered as 'held to maturity' and accordingly measured at historical cost, subject to amortisation of premium or accretion of discount over the remaining period of maturity/holding based on Yield to Maturity (effective interest rate method).

Money market instruments are valued at historical cost, subject to accretion of discount over the remaining period till maturity based on effective interest rate method.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange of India Limited ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the BSE Limited ('BSE') is used). Unlisted equity shares are stated at historical cost. Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on previous days' net asset value. Unrealised gains/losses arising due to changes in the fair value of listed equity shares and mutual fund units are taken to the "Fair Value Change Account" in the Balance Sheet.

Investment property is held to earn rental income or for capital appreciation and is not occupied by the Company. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property is revalued at least once in every three years. The change in carrying amount of investment property is taken to "Revaluation reserve" in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Fixed deposits with banks are valued at cost.

### 11.2. Linked investments

We certify that the investments in linked business are valued on mark-to-market basis.

Central and State government securities are valued as per the valuation price provided by CRISIL Limited ('CRISIL').

Debt securities other than government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the CRISIL Limited ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, based on effective interest rate method over the remaining term of the instrument.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding based on effective interest rate method.

Listed equity shares, redeemable preference shares and equity ETFs are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used). Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.



Mutual fund units are valued based on previous days' net asset value. Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the Revenue account as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002.

Fixed deposits with banks are valued at cost.

## 12. REVIEW OF ASSET QUALITY AND PERFORMANCE OF INVESTMENTS

All investments are made in accordance with the regulatory norms, Investment Policy, fund objectives of unit linked funds, asset liability management guidelines and risk profile of the respective fund.

### 12.1. Asset composition

The portfolio mix of assets of the Company at March 31, 2016 is as follows:

| Asset class                              | Linked funds  | Non-linked funds | Shareholders' funds | Total         | Amount (₹ billion) |
|--|---------------|------------------|---------------------|---------------|--------------------|
| Equity shares ^                          | 57.5%         | 14.6%            | 14.4%               | 45.6%         | 474.32             |
| Government securities                    | 17.1%         | 59.9%            | 42.8%               | 27.8%         | 288.77             |
| Debentures and bonds*                    | 8.2%          | 17.3%            | 21.8%               | 11.0%         | 114.59             |
| Money market instruments                 | 12.7%         | 2.8%             | 11.2%               | 10.5%         | 109.50             |
| Fixed deposits                           | 1.4%          | 0.9%             | 3.6%                | 1.4%          | 14.79              |
| Mutual funds                             | 1.6%          | 0.8%             | 0.4%                | 1.4%          | 14.28              |
| Investment property#                     | -             | 0.8%             | 1.1%                | 0.2%          | 2.55               |
| Loan against policies                    | -             | 0.2%             | -                   | 0.0%          | 0.44               |
| Net current assets and other investments | 1.5%          | 2.6%             | 4.8%                | 1.9%          | 20.15              |
| <b>Total</b>                             | <b>752.96</b> | <b>221.24</b>    | <b>65.20</b>        | <b>100.0%</b> | <b>1,039.39</b>    |
| <b>Fund mix (%)</b>                      | <b>72.4%</b>  | <b>21.3%</b>     | <b>6.3%</b>         | <b>100.0%</b> | <b>-</b>           |

^ includes investment of ₹ 2.34 billion in equity exchange traded funds in linked line of business

\* includes non-convertible preference shares

# does not include ₹ 1.60 billion advance given for investment property (included in net current assets) from shareholders' fund. Further an amount of ₹ 0.49 billion is committed to be paid for the same.

The Company has a well-diversified portfolio spread across various asset classes, companies, groups and industries. Investments in equity and related instruments are made with the objective of long term capital appreciation with a "value-oriented" investment style to deliver superior long-term risk adjusted returns. 83.3% of the equity investments are held in companies forming part of Nifty 50 and 97.8% in companies forming part of Nifty 500 index.

The Company maintains a fixed income portfolio of superior asset quality at all points of time. Out of the total fixed income portfolio (including money market instruments) 94.6% are in highest credit rated securities (Sovereign/AAA or equivalent) and 98.7% are in securities rated AA and above. 100% of the money market instruments have sovereign/A1+ or equivalent rating. The Company does not hold any non-performing assets in its debt portfolio.

### 12.2. Fund performance

#### Linked funds

At March 31, 2016, funds representing 75% of the linked assets performed better than the respective benchmark over trailing three year and 93% since inception. The benchmark of debt funds does not carry fund management charges and if the fund management charges had been adjusted in benchmark, 100% of the linked funds would have outperformed over trailing three years.

The fund performance of linked funds, which have completed three years and with an asset size of over ₹ 5.00 billion, for one year and three years is as follows:

| Fund name             | SFIN                            | Assets held* (₹ billion) | 1 year return      |           | 3 year return |           |
|-----------------------|---------------------------------|--------------------------|--------------------|-----------|---------------|-----------|
|                       |                                 |                          | Annualised returns |           |               |           |
|                       |                                 |                          | Fund               | Benchmark | Fund          | Benchmark |
| <b>Equity funds</b>   |                                 |                          |                    |           |               |           |
| Maximiser Fund V      | ULIF 114 15/03/11 LMaximis5 105 | 87.47                    | (8.67%)            | (8.94%)   | 15.16%        | 11.32%    |
| Maximiser Fund        | ULIF 001 22/10/01 LMaximis1 105 | 42.85                    | (9.58%)            | (8.94%)   | 14.89%        | 11.32%    |
| Multi Cap Growth Fund | ULIF 085 24/11/09 LMCapGro 105  | 31.34                    | (4.21%)            | (7.52%)   | 16.84%        | 13.27%    |
| Dynamic P/E Fund      | ULIF 097 11/01/10 LDynmicPE 105 | 26.00                    | (7.17%)            | (4.43%)   | 10.74%        | 10.74%    |

| Fund name                     | SFIN                             | Assets held* (₹ billion) | 1 year return      |           | 3 year return |           |
|-------------------------------|----------------------------------|--------------------------|--------------------|-----------|---------------|-----------|
|                               |                                  |                          | Annualised returns |           |               |           |
|                               |                                  |                          | Fund               | Benchmark | Fund          | Benchmark |
| Pension Flexi Growth Fund     | ULIF 029 20/03/07 PFlexiGro1 105 | 21.30                    | (5.16%)            | (7.52%)   | 15.97%        | 13.27%    |
| Flexi Growth Fund             | ULIF 026 20/03/07 LFlexiGro1 105 | 17.71                    | (5.63%)            | (7.52%)   | 15.61%        | 13.27%    |
| Pension Flexi Growth Fund II  | ULIF 030 20/03/07 PFlexiGro2 105 | 16.76                    | (4.34%)            | (7.52%)   | 17.29%        | 13.27%    |
| Pension Maximiser Fund II     | ULIF 013 17/05/04 PMaximis2 105  | 15.33                    | (8.92%)            | (8.94%)   | 15.90%        | 11.32%    |
| Pension RICH Fund             | ULIF 052 17/03/08 PRICH1 105     | 13.92                    | (8.11%)            | (7.84%)   | 15.82%        | 12.51%    |
| Pension Multi Cap Growth Fund | ULIF 091 11/01/10 PMCpGro 105    | 13.30                    | (4.99%)            | (7.52%)   | 16.30%        | 13.27%    |
| Maximiser Fund II             | ULIF 012 17/05/04 LMaximis2 105  | 11.65                    | (8.41%)            | (8.94%)   | 16.03%        | 11.32%    |
| Flexi Growth Fund II          | ULIF 027 20/03/07 LFlexiGro2 105 | 11.31                    | (4.68%)            | (7.52%)   | 16.41%        | 13.27%    |
| Pension Dynamic P/E Fund      | ULIF 098 11/01/10 PDynamicPE 105 | 10.09                    | (7.27%)            | (4.43%)   | 10.84%        | 10.74%    |
| Flexi Growth Fund IV          | ULIF 038 27/08/07 LFlexiGro4 105 | 9.37                     | (4.82%)            | (7.52%)   | 16.30%        | 13.27%    |
| Pension RICH Fund II          | ULIF 053 17/03/08 PRICH2 105     | 7.86                     | (8.22%)            | (7.84%)   | 16.25%        | 12.51%    |
| RICH Fund II                  | ULIF 049 17/03/08 LRICH2 105     | 7.43                     | (8.46%)            | (7.84%)   | 14.14%        | 12.51%    |
| Multiplier Fund               | ULIF 042 22/11/07 LMultipl1 105  | 7.25                     | (8.24%)            | (8.84%)   | 12.12%        | 10.83%    |
| Opportunities Fund            | ULIF 086 24/11/09 LOpport 105    | 5.63                     | (6.72%)            | (7.84%)   | 15.66%        | 12.51%    |
| Pension Maximiser Fund        | ULIF 004 03/05/02 PMaximis1 105  | 5.41                     | (9.77%)            | (8.94%)   | 14.70%        | 11.32%    |
| RICH Fund                     | ULIF 048 17/03/08 LRICH1 105     | 5.29                     | (9.23%)            | (7.84%)   | 13.22%        | 12.51%    |
| Bluechip Fund                 | ULIF 087 24/11/09 LBluChip 105   | 5.13                     | (7.06%)            | (8.84%)   | 12.47%        | 10.83%    |
| <b>Balanced funds</b>         |                                  |                          |                    |           |               |           |
| Highest NAV Fund B            | ULIF 116 15/03/11 LHighNavB 105  | 53.40                    | 0.73%              | NA        | 9.64%         | NA        |
| Group Balanced Fund           | ULGF 001 03/04/03 GBalancer 105  | 16.85                    | 3.26%              | 5.64%     | 9.54%         | 9.48%     |
| Balancer Fund                 | ULIF 002 22/10/01 LBalancer1 105 | 10.64                    | (0.39%)            | 2.20%     | 10.05%        | 10.09%    |
| Pinnacle Fund                 | ULIF 081 26/10/09 LPinnacle 105  | 9.53                     | 0.51%              | NA        | 10.33%        | NA        |
| Pinnacle Fund II              | ULIF 105 26/10/10 LPinnacle2 105 | 6.97                     | (0.83%)            | NA        | 10.97%        | NA        |
| Multi Cap Balanced Fund       | ULIF 088 24/11/09 LMCpBal 105    | 6.27                     | (1.30%)            | (0.39%)   | 13.67%        | 11.64%    |
| Group Growth Fund             | ULGF 004 30/10/03 GGGrowth 105   | 5.72                     | (2.72%)            | (1.24%)   | 12.98%        | 10.58%    |
| <b>Debt funds</b>             |                                  |                          |                    |           |               |           |
| Income Fund                   | ULIF 089 24/11/09 LIncome 105    | 37.03                    | 6.33%              | 8.22%     | 8.87%         | 8.97%     |
| Group Debt Fund               | ULGF 002 03/04/03 GDebt 105      | 13.62                    | 5.74%              | 8.22%     | 8.84%         | 8.97%     |
| Pension Protector Fund        | ULIF 006 03/05/02 PProtect1 105  | 12.67                    | 5.03%              | 8.22%     | 8.27%         | 8.97%     |
| Protector Fund                | ULIF 003 22/10/01 LProtect1 105  | 7.03                     | 6.24%              | 8.22%     | 8.53%         | 8.97%     |
| Pension Income Fund           | ULIF 095 11/01/10 PIncome 105    | 6.26                     | 5.65%              | 8.22%     | 8.87%         | 8.97%     |
| Invest Shield Cash Fund       | ULIF 020 03/01/05 LInvCash 105   | 5.23                     | 6.45%              | 8.22%     | 8.55%         | 8.97%     |
| Pension Protector Fund II     | ULIF 017 17/05/04 PProtect2 105  | 5.01                     | 6.52%              | 8.22%     | 9.68%         | 8.97%     |
| <b>Liquid funds</b>           |                                  |                          |                    |           |               |           |
| Discontinued Fund – Life      | ULIF 100 01/07/10 LDiscont 105   | 32.48                    | 7.77%              | NA        | 8.25%         | NA        |
| Money Market Fund             | ULIF 090 24/11/09 LMoneyMkt 105  | 20.93                    | 7.97%              | 8.04%     | 8.56%         | 8.82%     |
| Pension Preserver Fund        | ULIF 011 17/05/04 PPreserv 105   | 6.80                     | 8.01%              | 8.04%     | 8.62%         | 8.82%     |
| Preserver Fund                | ULIF 010 17/05/04 LPreserv1 105  | 5.12                     | 8.00%              | 8.04%     | 8.60%         | 8.82%     |

\* Assets held at March 31, 2016

**Non-linked and shareholders' funds**

The fund performance of non-linked Policyholders' and Shareholders' funds are as follows:

| Particulars                | Assets held*<br>(₹ billion) | 1 year return |       | 3 year return ^ |      |
|----------------------------|-----------------------------|---------------|-------|-----------------|------|
|                            |                             | MV            | BV    | MV              | BV   |
| <b>Policyholders' fund</b> |                             |               |       |                 |      |
| Participating              | 89.08                       | 5.7%          | 8.8%  | 10.5%           | 8.8% |
| Non-participating          | 132.17                      | 5.8%          | 8.1%  | 10.2%           | 8.0% |
| <b>Shareholders' fund</b>  |                             |               |       |                 |      |
|                            | 65.20                       | 5.8%          | 10.7% | 10.8%           | 9.3% |

\* Assets held at March 31, 2016 at carrying value

^ annualised

**13. PAYMENTS MADE TO PARTIES IN WHICH DIRECTORS ARE INTERESTED**

The details of such payments for the year ended March 31, 2016 are given below:

| Sr. No. | Name of Director  | Entity in which Director is interested                                       | Interested as                | Amount paid       |            |
|---------|-------------------|--|------------------------------|-------------------|------------|
|         |                   |  |                              | FY2016            | FY2015     |
| 1       | Chanda Kochhar    | ICICI Bank Limited   | Managing Director & CEO      | <b>16,400,777</b> | 10,592,248 |
|         |                   | ICICI Lombard General Insurance Company Limited                              | Chairperson                  | <b>151,375</b>    | 195,788    |
|         |                   | ICICI Securities Limited   | Chairperson                  | <b>597,827</b>    | 477,982    |
|         |                   | ICICI Prudential Asset Management Company Limited                            | Chairperson                  | <b>240</b>        | 240        |
|         |                   | ICICI Foundation for Inclusive Growth  | Member- Governing Council    | <b>150,000</b>    | 236,337    |
| 2       | Keki Dadiseth     | The Indian Hotels Company Limited  | Non-Executive Director       | <b>6,363</b>      | 2,199      |
|         |                   | PIEMS Hotels Ltd   | Non-Executive Director       | <b>95</b>         | 384        |
|         |                   | PwC- Price Waterhouse Coopers Private Limited                                | Member, India Advisory Board | <b>26,907</b>     | 28,957     |
| 3       | K. Ramkumar       | ICICI Bank Limited   | Director                     | <b>16,400,777</b> | 10,592,248 |
|         |                   | ICICI Venture Funds Management Company Limited                               | Director                     | <b>5</b>          | 5          |
|         |                   | ICICI Foundation for Inclusive Growth  | Member- Governing Council    | <b>150,000</b>    | 236,337    |
| 4       | N. S. Kannan      | ICICI Bank Limited   | Director                     | <b>16,400,777</b> | 10,592,248 |
|         |                   | ICICI Lombard General Insurance Company Limited                              | Director                     | <b>151,375</b>    | 195,788    |
|         |                   | ICICI Prudential Asset Management Company Limited                            | Director                     | <b>240</b>        | 240        |
|         |                   | ICICI Foundation for Inclusive Growth  | Member - Governing Council   | <b>150,000</b>    | 236,337    |
| 5       | Vinod Kumar Dhall | Schneider Electric Infrastructure Limited                                    | Non-Executive Chairman       | <b>127</b>        | 343        |
|         |                   | ICICI Securities Limited   | Director                     | <b>597,827</b>    | 477,982    |
|         |                   | Advani Hotels & Resorts (Inida) Limited                                      | Director                     | <b>1,102</b>      | 754        |
| 6       | Rajiv Sabharwal   | ICICI Bank Limited   | Director                     | <b>16,400,777</b> | 10,592,248 |
|         |                   | ICICI Home Finance Company Limited   | Chairman                     | <b>1,408</b>      | 720        |
|         |                   | ICICI Foundation for Inclusive Growth  | Member- Governing Council    | <b>150,000</b>    | 236,337    |
| 7       | Mr K Ramkumar     | ICICI Foundation for Inclusive Growth  | Member, Governing Council    | <b>150,000</b>    | 236,337    |
| 8       | V. Sridhar        | ICICI Bank Limited   | Director                     | <b>16,400,777</b> | 10,592,248 |
|         |                   | Indian Institute of Management, Indore                                       | Member-Board of Governors    | -                 | 1,119      |
| 9       | Sandeep Batra     | ICICI Prudential Life Insurance Company Limited<br>Employees' Provident Fund | Trustee                      | <b>200,009</b>    | 187,567    |

## 14. MANAGEMENT RESPONSIBILITY STATEMENT

The Management confirms that:

- i. In the preparation of financial statements, the applicable accounting standards, principles and policies are followed along with proper explanations relating to material departures, if any;
- ii. The management has adopted accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;
- iii. The management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Companies Act 2013 and Companies Act, 1956 to the extent applicable, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The management has prepared the financial statements on a going concern basis;
- v. The management has ensured that an internal audit system commensurate with the size and nature of the business exists and is operating effectively.

**For and on behalf of the Board of Directors**

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**V. Sridar**  
Director  
DIN: 02241339

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

Place : Mumbai  
Date : April 26, 2016

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# INDEPENDENT AUDITORS' REPORT

To the Members of  
ICICI Prudential Life Insurance Company Limited

## REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of ICICI Prudential Life Insurance Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the related Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

## MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the Balance Sheet, the related Revenue Account, the Profit and Loss Account and the Receipts and Payments Account of the Company in accordance with accounting principles generally accepted in India, including the provisions of The Insurance Act, 1938 (the "Insurance Act") (amended by the Insurance Laws (Amendment) Act, 2015), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI" / "Authority") in this regard, and the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified

under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in accordance with the Insurance Act, the IRDA Act, the IRDA Financial Statements Regulations and the Act to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to Insurance Companies:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in the case of Revenue Account, of the net surplus for the year ended on that date;
- (c) in the case of Profit and Loss Account, of the profit for the year ended on that date; and
- (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

## OTHER MATTER

The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2016 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority of India ("IRDAI" / "Authority") and the Institute of Actuaries of India in concurrence with the Authority. We have

relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists on standalone financial statements of the Company.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated April 26, 2016 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
2. As required by the IRDAI Financial Statements Regulations, read with section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
  - (c) The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and with the accounting principles as prescribed in the IRDAI Financial Statements Regulations and orders / directions issued by IRDAI in this regard;
  - (e) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the Regulations and / or orders / directions issued by IRDAI in this regard;
  - (f) On the basis of written representations received from the Directors of the Company, as on March 31, 2016 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2016 from being appointed as a Director in terms of Section 164 (2) of the Act.
  - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to "Annexure A" to this report;
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer schedule 16 note 3.43 to the financial statements;
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivatives contracts — Refer schedule 16 note 3.44 to the financial statements;
    - iii. There has been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **S. R. BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**  
Partner  
Membership No: 102102

Place : Mumbai  
Date : April 26, 2016

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 101248W/W-100022

**Venkataramanan Vishwanath**  
Partner  
Membership No: 113156

Place : Mumbai  
Date : April 26, 2016



## ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of

ICICI Prudential Life Insurance Company Limited

We have audited the internal financial controls over financial reporting of ICICI Prudential Life Insurance Company Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of

internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

### MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**OPINION**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **S. R. BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**  
Partner  
Membership No: 102102

Place : Mumbai  
Date : April 26, 2016

**OTHER MATTER**

We report that the actuarial valuation of liabilities for life policies in force and policies where premium is discontinued but liability exists as at March 31, 2016 has been certified by the Appointed Actuary as per the regulations, and has been relied upon by us as mentioned in para other matters of our audit report on the financial statements for the year ended March 31, 2016. Our opinion is not modified in respect of above matter.

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 101248W/W-100022

**Venkataramanan Vishwanath**  
Partner  
Membership No: 113156

Place : Mumbai  
Date : April 26, 2016

# INDEPENDENT AUDITORS' CERTIFICATE

To,  
The Board of Directors,  
ICICI Prudential Life Insurance Company Limited,  
ICICI Pru Life Towers,  
1089, Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai -400 025.

Dear Sirs,

(Referred to in paragraph 1 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditors' Report dated April 26, 2016)

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, (the "Regulations") read with regulation 3 of the Regulations.

The management of the Company is responsible for complying with the provisions of The Insurance Act, 1938 (the "Insurance Act"), (amended by the Insurance Laws (Amendment) Act, 2015), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"/Authority) which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Our responsibility, for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations.

For **S. R. BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**  
Partner  
Membership No: 102102

Place : Mumbai  
Date : April 26, 2016

We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the 'ICAI').

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by ICICI Prudential Life Insurance Company Limited ('the Company') for the year ended March 31, 2016, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2016, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements;
2. Based on management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by Insurance Regulatory and Development Authority of India (IRDAI);
3. We have verified the cash balances, to the extent considered necessary, and securities relating to the Company's loans and investments as at March 31, 2016, by actual inspection or on the basis of certificates / confirmations received from the Custodian and/ or Depository Participants appointed by the Company, as the case may be. As at March 31, 2016, the Company does not have reversions and life interests;
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), relating to the application and investments of the Policyholders' Funds.

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 101248W/W-100022

**Venkataramanan Vishwanath**  
Partner  
Membership No: 113156

Place : Mumbai  
Date : April 26, 2016

# INDEPENDENT AUDITORS' CERTIFICATE

To,  
The Board of Directors,  
ICICI Prudential Life Insurance Company Limited,  
ICICI Pru Life Towers,  
1089, Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai -400 025.

Dear Sirs,

[Ref: Certificate in accordance with the Regulation 13 (D) (7) of the IRDA (Investment) (5th Amendment) Regulations ("the Regulations"), 2013]

1. At the request of ICICI Prudential Life Insurance Company Limited ('the Company'), we have performed the procedures stated in paragraph 2 below, for the purpose of issuing a certificate in connection with the Regulations, regarding the declaration of the Net Asset Value ('NAV') of the schemes of the Company as at March 31, 2016.
2. In this connection, we have performed the following procedures:
  - a) Obtained representation from the management that the Company has declared March 31, 2016 as a business day for accepting application forms and that it has declared NAV for March 31, 2016;
  - b) Obtained the list of applications for New Business, Renewal premium, Top up, Surrender, Free – Look Cancellation, Fund Switches, Withdrawal, and Partial Withdrawal in respect of Unit Linked Products on March 31, 2016 (together referred to as "Application Forms"), from the Management;
  - c) Selected samples of Application Forms from the listing mentioned in paragraph 2(b) above and verified whether:
    - i) The applications received on Thursday, March 31, 2016, upto 3.00 p.m. have been appropriately stamped; and the NAV of March 31, 2016 is applied for such applications for the selected samples; and
    - ii) The applications received on Thursday, March 31, 2016, after 3.00 p.m. have been appropriately stamped; and the NAV of April 1, 2016 is applied for such applications for the selected samples.
3. The compliance with conditions stated in the circular is the responsibility of the Company's management. Our responsibility is to perform the above-mentioned procedures on the particulars and state our findings. We performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The above-mentioned procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.
4. Based on the procedures performed by us, as mentioned in paragraph 2 above, according to the information and explanations provided to us and representation by the Company's management, we confirm that:
  - (a) The Company had declared March 31, 2016 as a business day for accepting proposal forms;
  - (b) The Company has declared NAV for March 31, 2016;
  - (c) The applications received on Thursday, March 31, 2016 upto 3.00 p.m. have been stamped as such and that the NAV of March 31, 2016 is applied for proposals received upto 3.00 p.m.; and
  - (d) The application received on Thursday, March 31, 2016 after 3.00 p.m. have been stamped as such and that the NAV of next financial year i.e. April 01, 2016 is applied for proposal received after 3.00 p.m.
5. The concurrent auditors of the Company, M/s. Chokshi & Chokshi, Chartered Accountants have issued a certificate dated April 15, 2016 confirming the compliance with requirements of Regulation 13 (D) (5) of the Regulations. We have read the certificate and found the same to be in order.
6. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per Regulation 13 (D) (7) of the Regulations and is not intended to be used or distributed for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **S. R. BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**  
Partner  
Membership No: 102102

Place : Mumbai  
Date : April 26, 2016

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 101248W/W-100022

**Venkataraman Vishwanath**  
Partner  
Membership No: 113156

Place : Mumbai  
Date : April 26, 2016

# REVENUE ACCOUNT

for the year ended March 31, 2016

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

### POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

|   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   | (₹ '000)           |
|---|----------|-------------------|------------------|-------------------|------------------|------------------|--------------------|--------------------|------------------|-------------------|--------------------|
| Particulars   | Schedule | Par Life          | Par Pension      | Non Par           | Annuity Non Par  | Health           | Linked Life        | Linked Pension     | Linked Health    | Linked Group      | Total              |
| <b>Premiums earned (Net of service tax)</b>   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |
| (a) Premium   | 1        | 21,406,731        | 357,518          | 24,029,129        | 1,867,461        | 153,679          | 118,154,146        | 7,952,318          | 1,422,685        | 16,300,242        | 191,643,909        |
| (b) Reinsurance ceded   |          | (9,948)           | (57)             | (880,824)         | -                | (37,490)         | (412,674)          | (110)              | (315,806)        | (29)              | (1,656,938)        |
| (c) Reinsurance accepted  |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                  |
| <b>Sub-total</b>  |          | <b>21,396,783</b> | <b>357,461</b>   | <b>23,148,305</b> | <b>1,867,461</b> | <b>116,189</b>   | <b>117,741,472</b> | <b>7,952,208</b>   | <b>1,106,879</b> | <b>16,300,213</b> | <b>189,986,971</b> |
| <b>Income from Investments</b>  |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |
| (a) Interest, dividend & rent - Gross   |          | 4,562,620         | 931,891          | 6,052,155         | 1,757,617        | 47,004           | 15,121,824         | 5,498,684          | 214,620          | 3,982,612         | 38,169,027         |
| (b) Profit on sale/redemption of investments  |          | 714,919           | 134,113          | 470,729           | 25,008           | 4,327            | 28,831,694         | 18,669,378         | 400,205          | 1,580,775         | 50,831,148         |
| (c) (Loss) on sale/redemption of investments  |          | (98,875)          | (44,171)         | (125,104)         | (869)            | -                | (6,858,446)        | (2,579,514)        | (83,809)         | (830,927)         | (10,621,715)       |
| (d) Transfer/gain on revaluation/change in fair value                                 |          | -                 | -                | -                 | -                | -                | (43,315,051)       | (25,859,855)       | (686,176)        | (1,830,284)       | (71,691,366)       |
| (e) Accretion of discount/(amortisation of premium) (Net)                             |          | 99,947            | 59,817           | (2,304)           | 8,444            | 601              | 3,844,779          | 687,503            | 10,423           | 687,376           | 5,396,586          |
| <b>Sub-total</b>  |          | <b>5,278,611</b>  | <b>1,081,650</b> | <b>6,395,476</b>  | <b>1,790,200</b> | <b>51,932</b>    | <b>(2,375,200)</b> | <b>(3,583,804)</b> | <b>(144,737)</b> | <b>3,589,552</b>  | <b>12,083,680</b>  |
| <b>Other income</b>   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |
| Contribution from the Shareholders' account   |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                  |
| Fees and charges  |          | 74,433            | 1,056            | 100,919           | -                | 194              | 578                | -                  | -                | -                 | 177,180            |
| Miscellaneous income  |          | 5,640             | 46               | 2,569             | 84               | 18               | 21,484             | 1,211              | 126              | 444               | 31,622             |
| <b>Sub-total</b>  |          | <b>80,073</b>     | <b>1,102</b>     | <b>103,488</b>    | <b>84</b>        | <b>212</b>       | <b>22,062</b>      | <b>1,211</b>       | <b>126</b>       | <b>444</b>        | <b>208,802</b>     |
| <b>Total (A)</b>  |          | <b>26,755,467</b> | <b>1,440,213</b> | <b>29,647,269</b> | <b>3,657,745</b> | <b>168,333</b>   | <b>115,388,334</b> | <b>4,369,615</b>   | <b>962,268</b>   | <b>19,890,209</b> | <b>202,279,453</b> |
| Commission  | 2        | 1,811,551         | 3,078            | 999,660           | 1,593            | 3,915            | 3,316,824          | 52,741             | 9,905            | 501               | 6,199,768          |
| Operating expenses related to Insurance business                                      | 3        | 3,630,199         | 26,151           | 1,685,608         | 43,319           | 11,627           | 12,556,820         | 689,625            | 77,121           | 163,019           | 18,883,489         |
| Provision for doubtful debts  |          | 5,652             | 95               | 1,082             | 17               | (73)             | 1,391              | (513)              | (222)            | (50)              | 7,379              |
| Bad debts written off   |          | 8,280             | 40               | 9,164             | 43               | 55               | 25,468             | 985                | 172              | 5                 | 44,212             |
| Provisions (other than taxation)  |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |
| (a) For diminution in the value of investments (Net) - Refer note 3.24 of schedule 16 |          | 66,150            | 311              | 59,957            | -                | -                | -                  | -                  | -                | -                 | 126,418            |
| (b) Others  |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                  |
| Service tax charge on linked charges  |          | -                 | -                | -                 | -                | -                | 2,661,882          | 547,981            | 136,839          | 118,254           | 3,464,956          |
| <b>Total (B)</b>  |          | <b>5,521,832</b>  | <b>29,675</b>    | <b>2,755,471</b>  | <b>44,972</b>    | <b>15,524</b>    | <b>18,562,385</b>  | <b>1,290,819</b>   | <b>223,815</b>   | <b>281,729</b>    | <b>28,726,222</b>  |
| Benefits paid (Net)   | 4        | 4,148,799         | 8,448,046        | 1,262,321         | 1,326,416        | 32,081           | 43,497,250         | 43,541,248         | 365,151          | 21,465,509        | 124,086,821        |
| Interim bonus paid  |          | 183,788           | 3,623            | -                 | -                | -                | -                  | -                  | -                | -                 | 187,411            |
| Change in valuation of policy liabilities   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |
| (a) Policy liabilities (non-unit/mathematical reserves)(Gross)                        |          | 14,910,258        | (7,344,630)      | 28,146,723        | 789,050          | (220,219)        | 679,619            | (137,622)          | 210,021          | (9,408)           | 37,023,792         |
| (b) Amount ceded in reinsurance   |          | -                 | -                | (7,063,465)       | -                | -                | -                  | -                  | -                | -                 | (7,063,465)        |
| (c) Amount accepted in reinsurance  |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                  |
| (d) Fund reserve  |          | -                 | -                | -                 | -                | -                | 41,217,532         | (43,928,845)       | (62,134)         | (2,098,913)       | (4,872,360)        |
| (e) Funds for discontinued policies   |          | -                 | -                | -                 | -                | -                | 9,811,358          | 255,489            | -                | -                 | 10,066,847         |
| <b>Total (C)</b>  |          | <b>19,242,845</b> | <b>1,107,039</b> | <b>22,345,579</b> | <b>2,115,466</b> | <b>(188,138)</b> | <b>95,205,759</b>  | <b>(269,730)</b>   | <b>513,038</b>   | <b>19,357,188</b> | <b>159,429,046</b> |
| <b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>  |          | <b>1,990,790</b>  | <b>303,499</b>   | <b>4,546,219</b>  | <b>1,497,307</b> | <b>340,947</b>   | <b>1,620,190</b>   | <b>3,348,526</b>   | <b>225,415</b>   | <b>251,292</b>    | <b>14,124,185</b>  |
| Provision for taxation  |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |
| (a) Current tax credit/(charge) - Refer note 3.6 of schedule 16                       |          | (702,871)         | -                | -                 | -                | -                | -                  | -                  | -                | -                 | (702,871)          |
| (b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16                      |          | -                 | -                | -                 | -                | -                | (636)              | -                  | -                | -                 | (636)              |
| <b>Surplus/(deficit) after tax</b>  |          | <b>1,287,919</b>  | <b>303,499</b>   | <b>4,546,219</b>  | <b>1,497,307</b> | <b>340,947</b>   | <b>1,619,554</b>   | <b>3,348,526</b>   | <b>225,415</b>   | <b>251,292</b>    | <b>13,420,678</b>  |
| <b>Appropriations</b>   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |
| Transfer to Shareholders' account   |          | 337,682           | 41,053           | 4,416,948         | 1,497,307        | 340,947          | 1,623,967          | 3,347,626          | 219,613          | 251,292           | 12,076,435         |
| Transfer to other Reserves  |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                  |
| Balance being funds for future appropriation  |          | 950,237           | 262,446          | 129,271           | -                | -                | (4,413)            | 900                | 5,802            | -                 | 1,344,243          |
| <b>Total</b>  |          | <b>1,287,919</b>  | <b>303,499</b>   | <b>4,546,219</b>  | <b>1,497,307</b> | <b>340,947</b>   | <b>1,619,554</b>   | <b>3,348,526</b>   | <b>225,415</b>   | <b>251,292</b>    | <b>13,420,678</b>  |
| <b>Details of Surplus before tax</b>  |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |
| (a) Interim bonuses paid  |          | 183,788           | 3,623            | -                 | -                | -                | -                  | -                  | -                | -                 | 187,411            |
| (b) Allocation of bonus to policyholders'   |          | 2,855,345         | 365,849          | -                 | -                | -                | -                  | -                  | -                | -                 | 3,221,194          |
| (c) Surplus shown in the Revenue Account  |          | 1,990,790         | 303,499          | 4,546,219         | 1,497,307        | 340,947          | 1,620,190          | 3,348,526          | 225,415          | 251,292           | 14,124,185         |
| <b>Total Surplus</b>  |          | <b>5,029,923</b>  | <b>672,971</b>   | <b>4,546,219</b>  | <b>1,497,307</b> | <b>340,947</b>   | <b>1,620,190</b>   | <b>3,348,526</b>   | <b>225,415</b>   | <b>251,292</b>    | <b>17,532,790</b>  |
| <b>Funds for future appropriation</b>   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |
| Opening balance as at April 1, 2015   |          | 2,028,450         | 1,508,366        | 1,667,866         | -                | -                | 9,281              | 13,385             | 47,542           | -                 | 5,274,890          |
| Add: Current period appropriation   |          | 950,237           | 262,446          | 129,271           | -                | -                | (4,413)            | 900                | 5,802            | -                 | 1,344,243          |
| <b>Balance carried forward to Balance Sheet</b>                                       |          | <b>2,978,687</b>  | <b>1,770,812</b> | <b>1,797,137</b>  | <b>-</b>         | <b>-</b>         | <b>4,868</b>       | <b>14,285</b>      | <b>53,344</b>    | <b>-</b>          | <b>6,619,133</b>   |
| <b>Significant accounting policies &amp; notes</b>                                    | 16       |                   |                  |                   |                  |                  |                    |                    |                  |                   |                    |

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**V. Sridar**  
Director  
DIN: 02241339

**Sandeep Bakshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

per **Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Vyoma Manek**  
Company Secretary

Place : Mumbai  
Date : April 26, 2016

# REVENUE ACCOUNT

for the year ended March 31, 2015

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

### POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

(₹ '000)

| Particulars   | Schedule | Par Life          | Par Pension      | Non Par           | Annuity<br>Non Par | Health          | Linked Life        | Linked<br>Pension | Linked Health    | Linked Group      | Total              |
|---|----------|-------------------|------------------|-------------------|--------------------|-----------------|--------------------|-------------------|------------------|-------------------|--------------------|
| <b>Premiums earned (Net of service tax)</b>   |          |                   |                  |                   |                    |                 |                    |                   |                  |                   |                    |
| (a) Premium   | 1        | 16,398,514        | 385,239          | 22,270,343        | 2,199,364          | 169,167         | 92,521,834         | 10,137,150        | 1,670,171        | 7,314,393         | 153,066,175        |
| (b) Reinsurance ceded   |          | (4,288)           | (22)             | (740,900)         | -                  | (39,386)        | (359,769)          | (81)              | (316,350)        | (914)             | (1,461,710)        |
| (c) Reinsurance accepted  |          | -                 | -                | -                 | -                  | -               | -                  | -                 | -                | -                 | -                  |
| <b>Sub-total</b>  |          | <b>16,394,226</b> | <b>385,217</b>   | <b>21,529,443</b> | <b>2,199,364</b>   | <b>129,781</b>  | <b>92,162,065</b>  | <b>10,137,069</b> | <b>1,353,821</b> | <b>7,313,479</b>  | <b>151,604,465</b> |
| <b>Income from Investments</b>  |          |                   |                  |                   |                    |                 |                    |                   |                  |                   |                    |
| (a) Interest, dividend & rent - Gross   |          | 3,858,089         | 1,271,634        | 4,523,955         | 1,553,027          | 54,469          | 13,226,802         | 6,620,365         | 193,341          | 4,101,036         | 35,402,718         |
| (b) Profit on sale/redemption of investments  |          | 708,195           | 170,078          | 439,015           | 49,147             | 4,068           | 45,869,040         | 28,498,142        | 510,562          | 3,419,528         | 79,667,775         |
| (c) (Loss) on sale/redemption of investments  |          | (93,194)          | (21,067)         | (235,590)         | (25,574)           | (7,800)         | (3,030,772)        | (1,400,626)       | (18,728)         | (198,050)         | (5,031,401)        |
| (d) Transfer/gain on revaluation/change in fair value                                 |          | -                 | -                | -                 | -                  | -               | 41,322,245         | 28,290,340        | 1,245,677        | 1,544,416         | 72,402,678         |
| (e) Accretion of discount/(amortisation of premium) (Net)                             |          | 6,733             | 215,876          | (35,641)          | (29,101)           | (1,052)         | 2,707,633          | 1,052,425         | 13,830           | 871,985           | 4,802,688          |
| <b>Sub-total</b>  |          | <b>4,479,823</b>  | <b>1,636,521</b> | <b>4,691,739</b>  | <b>1,547,499</b>   | <b>49,685</b>   | <b>100,094,948</b> | <b>63,060,646</b> | <b>1,944,682</b> | <b>9,738,915</b>  | <b>187,244,458</b> |
| <b>Other income</b>   |          |                   |                  |                   |                    |                 |                    |                   |                  |                   |                    |
| Contribution from the Shareholders' account   |          | -                 | -                | -                 | 414,567            | -               | -                  | -                 | -                | -                 | 414,567            |
| Fees and charges  |          | 57,258            | 1,361            | 86,989            | -                  | 304             | 774                | -                 | -                | -                 | 146,686            |
| Miscellaneous income  |          | 7,592             | 53               | 2,241             | 121                | 70              | 19,717             | 2,089             | 213              | 425               | 32,521             |
| <b>Sub-total</b>  |          | <b>64,850</b>     | <b>1,414</b>     | <b>89,230</b>     | <b>414,688</b>     | <b>374</b>      | <b>20,491</b>      | <b>2,089</b>      | <b>213</b>       | <b>425</b>        | <b>593,774</b>     |
| <b>Total (A)</b>  |          | <b>20,938,899</b> | <b>2,023,152</b> | <b>26,310,412</b> | <b>4,161,551</b>   | <b>179,840</b>  | <b>192,277,504</b> | <b>73,199,804</b> | <b>3,298,716</b> | <b>17,052,819</b> | <b>339,442,697</b> |
| Commission  | 2        | 1,687,699         | 2,958            | 853,054           | 2,470              | 4,562           | 2,877,172          | 84,580            | 19,178           | 50                | 5,531,723          |
| Operating expenses related to Insurance business                                      | 3        | 3,412,167         | 27,475           | 1,161,183         | 53,313             | 35,712          | 10,680,602         | 874,002           | 97,444           | 178,327           | 16,520,225         |
| Provision for doubtful debts  |          | (44,398)          | (406)            | (55,673)          | (388)              | 850             | (54,101)           | 32,655            | (613)            | 147               | (121,927)          |
| Bad debts written off   |          | 31,483            | 303              | 43,649            | 16                 | 3,805           | 71,906             | (34,773)          | 154              | 119               | 116,662            |
| Provisions (other than taxation)  |          | -                 | -                | -                 | -                  | -               | -                  | -                 | -                | -                 | -                  |
| (a) For diminution in the value of investments (Net) - Refer note 3.24 of schedule 16 |          | 54,998            | -                | 12,500            | -                  | -               | -                  | -                 | -                | -                 | 67,498             |
| (b) Others  |          | -                 | -                | -                 | -                  | -               | -                  | -                 | -                | -                 | -                  |
| Service tax charge on linked charges  |          | -                 | -                | -                 | -                  | -               | 1,987,984          | 852,629           | 125,040          | 103,705           | 3,069,358          |
| <b>Total (B)</b>  |          | <b>5,141,949</b>  | <b>30,330</b>    | <b>2,014,713</b>  | <b>55,411</b>      | <b>44,929</b>   | <b>15,563,563</b>  | <b>1,809,093</b>  | <b>241,203</b>   | <b>282,348</b>    | <b>25,183,539</b>  |
| Benefits paid (Net)   | 4        | 3,654,354         | 1,837,987        | 1,017,976         | 1,196,092          | 37,546          | 47,847,413         | 56,053,598        | 316,668          | 10,495,596        | 122,457,230        |
| Interim bonus paid  |          | 113,336           | 3,055            | -                 | -                  | -               | -                  | -                 | -                | -                 | 116,391            |
| Change in valuation of policy liabilities   |          | -                 | -                | -                 | -                  | -               | -                  | -                 | -                | -                 | -                  |
| (a) Policy liabilities (non-unit/mathematical reserves)(Gross)                        |          | 10,988,192        | (202,177)        | 23,213,899        | 2,910,048          | (89,029)        | 621,613            | (333,347)         | 20,477           | (57,493)          | 37,072,183         |
| (b) Amount ceded in reinsurance   |          | -                 | -                | (2,609,515)       | -                  | -               | -                  | -                 | -                | -                 | (2,609,515)        |
| (c) Amount accepted in reinsurance  |          | -                 | -                | -                 | -                  | -               | -                  | -                 | -                | -                 | -                  |
| (d) Fund reserve  |          | -                 | -                | -                 | -                  | -               | -                  | -                 | -                | -                 | -                  |
| (e) Funds for discontinued policies   |          | -                 | -                | -                 | -                  | -               | 115,709,760        | 9,428,418         | 2,286,956        | 5,976,444         | 133,401,578        |
| <b>Total (C)</b>  |          | <b>14,755,882</b> | <b>1,638,865</b> | <b>21,622,360</b> | <b>4,106,140</b>   | <b>(51,483)</b> | <b>175,573,023</b> | <b>65,451,218</b> | <b>2,624,101</b> | <b>16,414,547</b> | <b>302,134,653</b> |
| <b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>  |          | <b>1,041,068</b>  | <b>353,957</b>   | <b>2,673,339</b>  | <b>-</b>           | <b>186,394</b>  | <b>1,140,918</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>355,924</b>    | <b>12,124,505</b>  |
| Provision for taxation  |          | -                 | -                | -                 | -                  | -               | -                  | -                 | -                | -                 | -                  |
| (a) Current tax credit/(charge) - Refer note 3.6 of schedule 16                       |          | (490,087)         | -                | -                 | -                  | -               | -                  | -                 | -                | -                 | (490,087)          |
| (b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16                      |          | -                 | -                | -                 | -                  | -               | (13,957)           | -                 | -                | -                 | (13,957)           |
| <b>Surplus/(deficit) after tax</b>  |          | <b>550,981</b>    | <b>353,957</b>   | <b>2,673,339</b>  | <b>-</b>           | <b>186,394</b>  | <b>1,126,961</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>355,924</b>    | <b>11,620,461</b>  |
| <b>Appropriations</b>   |          |                   |                  |                   |                    |                 |                    |                   |                  |                   |                    |
| Transfer to Shareholders' account   |          | 280,134           | 110,944          | 1,956,402         | -                  | 186,394         | 1,510,276          | 6,543,169         | 442,719          | 355,924           | 11,385,962         |
| Transfer to other Reserves  |          | -                 | -                | -                 | -                  | -               | -                  | -                 | -                | -                 | -                  |
| Balance being funds for future appropriation  |          | 270,847           | 243,013          | 716,937           | -                  | -               | (383,315)          | (603,676)         | (9,307)          | -                 | 234,499            |
| <b>Total</b>  |          | <b>550,981</b>    | <b>353,957</b>   | <b>2,673,339</b>  | <b>-</b>           | <b>186,394</b>  | <b>1,126,961</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>355,924</b>    | <b>11,620,461</b>  |
| <b>Details of Surplus before tax</b>  |          |                   |                  |                   |                    |                 |                    |                   |                  |                   |                    |
| (a) Interim bonuses paid  |          | 113,336           | 3,055            | -                 | -                  | -               | -                  | -                 | -                | -                 | 116,391            |
| (b) Allocation of bonus to policyholders'   |          | 2,407,870         | 995,448          | -                 | -                  | -               | -                  | -                 | -                | -                 | 3,403,318          |
| (c) Surplus shown in the Revenue Account  |          | 1,041,068         | 353,957          | 2,673,339         | -                  | 186,394         | 1,140,918          | 5,939,493         | 433,412          | 355,924           | 12,124,505         |
| <b>Total Surplus</b>  |          | <b>3,562,274</b>  | <b>1,352,460</b> | <b>2,673,339</b>  | <b>-</b>           | <b>186,394</b>  | <b>1,140,918</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>355,924</b>    | <b>15,644,214</b>  |
| <b>Funds for future appropriation</b>   |          |                   |                  |                   |                    |                 |                    |                   |                  |                   |                    |
| Opening balance as at April 1, 2014   |          | 1,757,603         | 1,265,353        | 950,929           | -                  | -               | 392,596            | 617,061           | 56,849           | -                 | 5,040,391          |
| Add: Current period appropriation   |          | 270,847           | 243,013          | 716,937           | -                  | -               | (383,315)          | (603,676)         | (9,307)          | -                 | 234,499            |
| <b>Balance carried forward to Balance Sheet</b>                                       |          | <b>2,028,450</b>  | <b>1,508,366</b> | <b>1,667,866</b>  | <b>-</b>           | <b>-</b>        | <b>9,281</b>       | <b>13,385</b>     | <b>47,542</b>    | <b>-</b>          | <b>5,274,890</b>   |
| <b>Significant accounting policies &amp; notes</b>                                    | 16       |                   |                  |                   |                    |                 |                    |                   |                  |                   |                    |

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**Chanda Kochhar**

Chairperson  
DIN: 00043617

**V. Sridar**

Director  
DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**

Executive Director  
DIN: 03620913

per **Shrawan Jalan**

Partner  
Membership No. 102102

**Venkataramanan Vishwanath**

Partner  
Membership No. 113156

**Satyan Jambunathan**

Appointed Actuary

**Binay Agarwala**

Chief Financial Officer

**Vyoma Manek**

Company Secretary

Place : Mumbai

Date : April 26, 2016

# PROFIT & LOSS ACCOUNT

for the year ended March 31, 2016

## FORM A-PL

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

## SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

| Particulars   | Schedule | (₹ '000)           |                   |
|---|----------|--------------------|-------------------|
|   |          | March 31, 2016     | March 31, 2015    |
| Amounts transferred from Policyholders' account (Technical account)               |          | <b>12,076,435</b>  | 11,385,962        |
| <b>Income from investments</b>  |          |                    |                   |
| (a) Interest, dividend & rent - Gross   |          | <b>3,877,663</b>   | 3,769,054         |
| (b) Profit on sale/redemption of investments                                      |          | <b>2,004,385</b>   | 1,429,604         |
| (c) (Loss) on sale/redemption of investments                                      |          | <b>(196,145)</b>   | (171,776)         |
| (d) Accretion of discount/(amortisation of premium) (Net)                         |          | <b>309,798</b>     | 303,641           |
| Other income  |          | -                  | 4,603             |
| <b>Total (A)</b>  |          | <b>18,072,136</b>  | <b>16,721,088</b> |
| Expenses other than those directly related to the insurance business              | 3A       | <b>312,566</b>     | 453,693           |
| Bad debts written-off   |          | -                  | -                 |
| Provisions (other than taxation)  |          |                    |                   |
| (a) For diminution in value of investments (Net) - Refer note 3.24 of schedule 16 |          | <b>43,908</b>      | -                 |
| (b) Provision for doubtful debts  |          | -                  | -                 |
| Contribution to Policyholders' account (Technical account)                        |          | -                  | 414,567           |
| <b>Total (B)</b>  |          | <b>356,474</b>     | <b>868,260</b>    |
| Profit before Tax   |          | <b>17,715,662</b>  | 15,852,828        |
| Provision for Taxation  |          |                    |                   |
| (a) Current tax credit/(charge) - Refer note 3.6 of schedule 16                   |          | <b>(1,211,055)</b> | 490,087           |
| (b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16                  |          | -                  | -                 |
| <b>Profit after Tax</b>   |          | <b>16,504,607</b>  | <b>16,342,915</b> |
| <b>Appropriations</b>   |          |                    |                   |
| (a) Balance at the beginning of the period  |          | <b>482,018</b>     | (10,334,578)      |
| (b) Interim dividends paid during the period - Refer note 3.39 of schedule 16     |          | <b>9,022,041</b>   | 5,361,133         |
| (c) Proposed final dividend - Refer note 3.39 of schedule 16                      |          | <b>3,007,883</b>   | 3,006,835         |
| (c) Final dividend - Refer note 3.39 of schedule 16                               |          | <b>17</b>          | 284               |
| (d) Dividend distribution tax - Refer note 3.39 of schedule 16                    |          | <b>2,448,941</b>   | 1,604,836         |
| (e) Transfer to/(from) general reserve - Refer schedule 6                         |          | -                  | (4,446,769)       |
| <b>Profit carried to Balance Sheet</b>  |          | <b>2,507,743</b>   | <b>482,018</b>    |
| <b>Earnings per equity share - Refer note 3.18 of schedule 16</b>                 |          |                    |                   |
| Basic earnings per equity share ₹   |          | <b>11.53</b>       | 11.43             |
| Diluted earnings per equity share ₹   |          | <b>11.51</b>       | 11.41             |
| Nominal value per equity share ₹  |          | <b>10.00</b>       | 10.00             |
| <b>Significant accounting policies &amp; notes</b>                                | 16       |                    |                   |

The Schedules and accompanying notes referred to herein form an integral part of the Profit and Loss Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003EFor **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022**Chanda Kochhar**  
Chairperson  
DIN: 00043617**V. Sridar**  
Director  
DIN: 02241339**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206**Sandeep Batra**  
Executive Director  
DIN: 03620913per **Shrawan Jalan**  
Partner  
Membership No. 102102**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156**Satyan Jambunathan**  
Appointed Actuary**Binay Agarwala**  
Chief Financial Officer**Vyoma Manek**  
Company SecretaryPlace : Mumbai  
Date : April 26, 2016



# BALANCE SHEET

at March 31, 2016

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

| Particulars  | Schedule | (₹ '000)             |                    |
|--|----------|----------------------|--------------------|
|  |          | March 31, 2016       | March 31, 2015     |
| <b>SOURCES OF FUNDS</b>  |          |                      |                    |
| Shareholders' funds :  |          |                      |                    |
| Share capital  | 5        | 14,323,193           | 14,317,170         |
| Share application money  |          | 780                  | 11,658             |
| Reserve and surplus  | 6        | 36,415,012           | 34,320,453         |
| Credit/(debit) fair value change account                                   |          | 2,508,793            | 4,028,965          |
| <b>Sub - total</b>   |          | <b>53,247,778</b>    | <b>52,678,246</b>  |
| Borrowings   | 7        | -                    | -                  |
| Policyholders' funds :   |          |                      |                    |
| Credit/(debit) fair value change account                                   |          | 9,712,325            | 11,754,692         |
| Revaluation reserve - Investment property - Refer note 3.23 of schedule 16 |          | 577,076              | 562,079            |
| Policy liabilities (A) + (B) + (C)   |          | 955,495,047          | 920,340,233        |
| Non unit liabilities (mathematical reserves) (A)                           |          | 202,547,867          | 172,587,540        |
| Provision for linked liabilities (fund reserves) (B)                       |          | 719,902,870          | 724,775,230        |
| (a) Provision for linked liabilities                                       |          | 650,825,008          | 584,006,002        |
| (b) Credit/(debit) fair value change account (Linked)                      |          | 69,077,862           | 140,769,228        |
| Funds for discontinued policies (C) - Refer note 3.36 of schedule 16       |          | 33,044,310           | 22,977,463         |
| (a) Discontinued on account of non-payment of premium                      |          | 33,027,408           | 22,977,463         |
| (b) Other discontinuance   |          | 16,902               | -                  |
| (c) Credit/(debit) fair value change account                               |          | -                    | -                  |
| Total linked liabilities (B) + (C)   |          | 752,947,180          | 747,752,693        |
| <b>Sub - total</b>   |          | <b>965,784,448</b>   | <b>932,657,004</b> |
| Funds for Future Appropriations  |          |                      |                    |
| Linked - Refer note 3.3 of schedule 16                                     |          | 10,768               | 22,666             |
| Non linked - Refer note 3.3 of schedule 16                                 |          | 6,608,365            | 5,252,224          |
| <b>Sub - total</b>   |          | <b>6,619,133</b>     | <b>5,274,890</b>   |
| <b>Total</b>   |          | <b>1,025,651,359</b> | <b>990,610,140</b> |
| <b>APPLICATION OF FUNDS</b>  |          |                      |                    |
| Investments  |          |                      |                    |
| Shareholders'  | 8        | 62,156,674           | 58,567,710         |
| Policyholders'   | 8A       | 215,156,198          | 188,579,514        |
| Asset held to cover linked liabilities                                     | 8B       | 752,957,948          | 747,775,359        |
| Loans  | 9        | 442,718              | 201,121            |
| Fixed assets - net block   | 10       | 2,195,346            | 2,149,900          |
| Deferred tax asset - Refer note 3.6 of schedule 16                         |          | 702                  | 1,338              |
| Current assets   |          |                      |                    |
| - Cash and Bank balances   | 11       | 2,002,062            | 2,554,800          |
| - Advances and Other assets  | 12       | 12,750,803           | 12,328,015         |
| <b>Sub-Total (A)</b>   |          | <b>14,752,865</b>    | <b>14,882,815</b>  |
| Current liabilities  | 13       | 18,213,785           | 17,781,603         |
| Provisions   | 14       | 3,797,307            | 3,766,014          |
| <b>Sub-Total (B)</b>   |          | <b>22,011,092</b>    | <b>21,547,617</b>  |
| <b>Net Current Assets (C) = (A-B)</b>                                      |          | <b>(7,258,227)</b>   | <b>(6,664,802)</b> |
| Miscellaneous expenditure (to the extent not written-off or adjusted)      | 15       | -                    | -                  |
| Debit Balance in Profit & Loss Account (Shareholders' account)             |          | -                    | -                  |
| <b>Total</b>   |          | <b>1,025,651,359</b> | <b>990,610,140</b> |
| <b>Contingent liabilities - Refer note 3.1 of schedule 16</b>              |          | <b>2,006,489</b>     | <b>1,932,394</b>   |
| <b>Significant accounting policies &amp; notes</b>                         | 16       |                      |                    |

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**Chanda Kochhar**

Chairperson  
DIN: 00043617

**V. Sridar**

Director  
DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**

Executive Director  
DIN: 03620913

per **Shrawan Jalan**

Partner  
Membership No. 102102

**Venkataramanan Vishwanath**

Partner  
Membership No. 113156

**Satyan Jambunathan**

Appointed Actuary

**Binay Agarwala**

Chief Financial Officer

**Vyoma Manek**

Company Secretary

Place : Mumbai

Date : April 26, 2016

# RECEIPTS & PAYMENTS ACCOUNT

for the year ended March 31, 2016

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

|          |   | (₹ '000)                        |                                 |
|----------|---|---------------------------------|---------------------------------|
| Sr. No   | Particulars   | April 1, 2015 to March 31, 2016 | April 1, 2014 to March 31, 2015 |
| <b>A</b> | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                                 |                                 |
|          | <b>Cash receipts from customers:</b>  |                                 |                                 |
|          | Premium and other receipts  | 215,147,600                     | 178,369,212                     |
|          | <b>Cash paid towards operating activities:</b>  |                                 |                                 |
|          | Commission paid   | (6,182,997)                     | (5,579,688)                     |
|          | Policy benefits paid  | (124,291,893)                   | (123,069,515)                   |
|          | Other expenses  | (42,422,490)                    | (40,696,581)                    |
|          | Service tax paid  | (3,651,481)                     | (3,326,182)                     |
|          | Reinsurance premium ceded (net of recovery amount)  | (308,784)                       | (420,387)                       |
|          | Advances and deposits   | 24,753                          | 5,884                           |
|          | Taxes paid  | (1,943,811)                     | -                               |
|          |   | (178,776,703)                   | (173,086,469)                   |
|          | <b>Net cash from operating activities (A)</b>   | <b>36,370,897</b>               | <b>5,282,743</b>                |
| <b>B</b> | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                                 |                                 |
|          | Purchase of fixed assets  | (529,838)                       | (568,946)                       |
|          | Sale of fixed assets  | 21,024                          | 42,897                          |
|          | Purchase of investments   | (1,047,489,172)                 | (899,642,699)                   |
|          | Loan  | (241,597)                       | (82,045)                        |
|          | Sale of investments   | 1,004,836,551                   | 881,899,222                     |
|          | Advance/deposit for investment property   | (1,395,827)                     | (188,367)                       |
|          | Interest & rent received (net of Tax deducted at source)  | 36,232,935                      | 31,512,025                      |
|          | Dividend received   | 6,085,481                       | 5,945,238                       |
|          | Investments in money market instruments and in liquid mutual funds (Net)                                | 2,899,797                       | (36,955,452)                    |
|          | Expense related to investment   | (171,102)                       | (159,029)                       |
|          | <b>Net cash from/(used in) investing activities (B)</b>   | <b>248,252</b>                  | <b>(18,197,156)</b>             |
| <b>C</b> | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |                                 |                                 |
|          | Proceeds from issuance of share capital*  | 54,116                          | 209,874                         |
|          | Final Dividend  | (3,006,852)                     | (3,001,721)                     |
|          | Interim Dividend Paid   | (9,022,041)                     | (5,361,133)                     |
|          | Dividend Distribution tax paid  | (2,448,798)                     | (1,502,739)                     |
|          | <b>Net cash used in financing activities (C)</b>  | <b>(14,423,575)</b>             | <b>(9,655,719)</b>              |
| <b>D</b> | <b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>                          | <b>(755)</b>                    | <b>627</b>                      |
| <b>E</b> | <b>Net increase/(decrease) In cash and cash equivalents (A+B+C+D)</b>                                   | <b>22,194,819</b>               | <b>(22,569,505)</b>             |
| <b>F</b> | <b>Cash and cash equivalents at beginning of the period</b>   | <b>18,780,376</b>               | <b>41,349,881</b>               |
|          | <b>Cash and cash equivalents at end of the period</b>   | <b>40,975,195</b>               | <b>18,780,376</b>               |
|          | <b>Note:</b>  |                                 |                                 |
|          | <b>Cash and cash equivalents at the end of the year</b>   |                                 |                                 |
|          | - Cash (Including cheques in hand and stamps in hand)   | 1,286,298                       | 1,363,056                       |
|          | - Bank Balances and Money at call and short notice  | 720,043                         | 1,193,031                       |
|          | [Including bank balance for linked business of ₹ 4,279 thousands (₹ 1,287 thousands at March 31, 2015)] |                                 |                                 |
|          | - Other short term liquid investment.   |                                 |                                 |
|          | [Forming part of investments in financials]   | 39,937,787                      | 16,224,289                      |
|          | - Banks having negative book balance  |                                 |                                 |
|          | [Forming part of Other Liabilities under Schedule 13 in financials]                                     | (968,933)                       | -                               |
|          |   | <b>40,975,195</b>               | <b>18,780,376</b>               |

\*Includes movement in share application money

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003EFor **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022**Chanda Kochhar**  
Chairperson  
DIN: 00043617**V. Sridar**  
Director  
DIN: 02241339**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206**Sandeep Batra**  
Executive Director  
DIN: 03620913per **Shrawan Jalan**  
Partner  
Membership No. 102102**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156**Satyan Jambunathan**  
Appointed Actuary**Binay Agarwala**  
Chief Financial Officer**Vyoma Manek**  
Company SecretaryPlace : Mumbai  
Date : April 26, 2016

# SCHEDULES

forming part of financial statements

## SCHEDULE – 1

### Premium (net of service tax)

For the year ended March 31, 2016

(₹ '000)

| Particulars                                  | Par Life          | Par Pension    | Non Par           | Annuity Non Par  | Health         | Linked Life        | Linked Pension   | Linked Health    | Linked Group      | Total              |
|--|-------------------|----------------|-------------------|------------------|----------------|--------------------|------------------|------------------|-------------------|--------------------|
| First year premiums                          | 6,922,295         | 2              | 1,156,735         | -                | 429            | 40,737,639         | 427,200          | (509)            | -                 | <b>49,243,791</b>  |
| Renewal premiums                             | 14,484,436        | 357,516        | 20,839,607        | -                | 153,250        | 75,599,639         | 7,263,517        | 1,423,194        | 3,865,242         | <b>123,986,401</b> |
| Single premiums                              | -                 | -              | 2,032,787         | 1,867,461        | -              | 1,816,868          | 261,601          | -                | 12,435,000        | <b>18,413,717</b>  |
| <b>Total Premium</b>                         | <b>21,406,731</b> | <b>357,518</b> | <b>24,029,129</b> | <b>1,867,461</b> | <b>153,679</b> | <b>118,154,146</b> | <b>7,952,318</b> | <b>1,422,685</b> | <b>16,300,242</b> | <b>191,643,909</b> |
| <b>Premium Income from business written:</b> |                   |                |                   |                  |                |                    |                  |                  |                   |                    |
| In India                                     | 21,406,731        | 357,518        | 24,029,129        | 1,867,461        | 153,679        | 118,154,146        | 7,952,318        | 1,422,685        | 16,300,242        | <b>191,643,909</b> |
| Outside India                                | -                 | -              | -                 | -                | -              | -                  | -                | -                | -                 | -                  |
| <b>Total Premium</b>                         | <b>21,406,731</b> | <b>357,518</b> | <b>24,029,129</b> | <b>1,867,461</b> | <b>153,679</b> | <b>118,154,146</b> | <b>7,952,318</b> | <b>1,422,685</b> | <b>16,300,242</b> | <b>191,643,909</b> |

For the year ended March 31, 2015

(₹ '000)

| Particulars                                  | Par Life          | Par Pension    | Non Par           | Annuity Non Par  | Health         | Linked Life       | Linked Pension    | Linked Health    | Linked Group     | Total              |
|--|-------------------|----------------|-------------------|------------------|----------------|-------------------|-------------------|------------------|------------------|--------------------|
| First year premiums                          | 6,157,827         | (63)           | 724,811           | -                | 170            | 38,299,991        | 505,487           | 3,496            | 40,000           | 45,731,719         |
| Renewal premiums                             | 10,240,687        | 385,302        | 20,957,818        | -                | 168,997        | 53,068,265        | 9,371,968         | 1,666,675        | 3,885,184        | 99,744,896         |
| Single premiums                              | -                 | -              | 587,714           | 2,199,364        | -              | 1,153,578         | 259,695           | -                | 3,389,209        | 7,589,560          |
| <b>Total Premium</b>                         | <b>16,398,514</b> | <b>385,239</b> | <b>22,270,343</b> | <b>2,199,364</b> | <b>169,167</b> | <b>92,521,834</b> | <b>10,137,150</b> | <b>1,670,171</b> | <b>7,314,393</b> | <b>153,066,175</b> |
| <b>Premium Income from business written:</b> |                   |                |                   |                  |                |                   |                   |                  |                  |                    |
| In India                                     | 16,398,514        | 385,239        | 22,270,343        | 2,199,364        | 169,167        | 92,521,834        | 10,137,150        | 1,670,171        | 7,314,393        | 153,066,175        |
| Outside India                                | -                 | -              | -                 | -                | -              | -                 | -                 | -                | -                | -                  |
| <b>Total Premium</b>                         | <b>16,398,514</b> | <b>385,239</b> | <b>22,270,343</b> | <b>2,199,364</b> | <b>169,167</b> | <b>92,521,834</b> | <b>10,137,150</b> | <b>1,670,171</b> | <b>7,314,393</b> | <b>153,066,175</b> |

Note: Refer Schedule 16 Note 2.3.1 for accounting policy on Premium recognition.

**SCHEDULE – 2**

**Commission expenses**

**For the year ended March 31, 2016**

| Particulars   | Par Life         | Par Pension  | Non Par        | Annuity Non Par | Health       | Linked Life      | Linked Pension | Linked Health | Linked Group | (₹ '000)         |
|---|------------------|--------------|----------------|-----------------|--------------|------------------|----------------|---------------|--------------|------------------|
|   |                  |              |                |                 |              |                  |                |               |              | Total            |
| <b>Commission</b>   |                  |              |                |                 |              |                  |                |               |              |                  |
| Direct – First year premiums                              | 1,273,258        | -            | 179,360        | -               | 69           | 2,286,143        | 5,416          | (127)         | -            | 3,744,119        |
| – Renewal premiums  | 538,293          | 3,078        | 790,457        | -               | 3,846        | 1,010,391        | 46,173         | 10,032        | -            | 2,402,270        |
| – Single premiums   | -                | -            | 29,843         | 1,593           | -            | 20,290           | 1,152          | -             | 501          | 53,379           |
| <b>Total</b>  | <b>1,811,551</b> | <b>3,078</b> | <b>999,660</b> | <b>1,593</b>    | <b>3,915</b> | <b>3,316,824</b> | <b>52,741</b>  | <b>9,905</b>  | <b>501</b>   | <b>6,199,768</b> |
| Add: Commission on re-insurance accepted                  | -                | -            | -              | -               | -            | -                | -              | -             | -            | -                |
| Less: Commission on re-insurance ceded                    | -                | -            | -              | -               | -            | -                | -              | -             | -            | -                |
| <b>Net Commission</b>                                     | <b>1,811,551</b> | <b>3,078</b> | <b>999,660</b> | <b>1,593</b>    | <b>3,915</b> | <b>3,316,824</b> | <b>52,741</b>  | <b>9,905</b>  | <b>501</b>   | <b>6,199,768</b> |
| <b>Break-up of the commission by distribution network</b> |                  |              |                |                 |              |                  |                |               |              |                  |
| Individual agents   | 658,977          | 2,326        | 263,300        | 673             | 2,620        | 664,251          | 28,888         | 8,803         | 301          | 1,630,139        |
| Corporate agents  | 925,615          | 748          | 606,566        | 744             | 1,160        | 2,627,981        | 18,074         | 708           | -            | 4,181,596        |
| Brokers   | 226,959          | 4            | 129,794        | 176             | 135          | 24,592           | 5,779          | 394           | 200          | 388,033          |
| <b>Total Commission</b>                                   | <b>1,811,551</b> | <b>3,078</b> | <b>999,660</b> | <b>1,593</b>    | <b>3,915</b> | <b>3,316,824</b> | <b>52,741</b>  | <b>9,905</b>  | <b>501</b>   | <b>6,199,768</b> |

**For the year ended March 31, 2015**

| Particulars   | Par Life         | Par Pension  | Non Par        | Annuity Non Par | Health       | Linked Life      | Linked Pension | Linked Health | Linked Group | (₹ '000)         |
|---|------------------|--------------|----------------|-----------------|--------------|------------------|----------------|---------------|--------------|------------------|
|   |                  |              |                |                 |              |                  |                |               |              | Total            |
| <b>Commission</b>   |                  |              |                |                 |              |                  |                |               |              |                  |
| Direct – First year premiums                              | 1,302,568        | (10)         | 47,439         | -               | 54           | 2,183,204        | 7,642          | 426           | -            | 3,541,323        |
| – Renewal premiums  | 385,131          | 2,968        | 803,975        | -               | 4,508        | 681,947          | 76,024         | 18,752        | -            | 1,973,305        |
| – Single premiums   | -                | -            | 1,640          | 2,470           | -            | 12,021           | 914            | -             | 50           | 17,095           |
| <b>Total</b>  | <b>1,687,699</b> | <b>2,958</b> | <b>853,054</b> | <b>2,470</b>    | <b>4,562</b> | <b>2,877,172</b> | <b>84,580</b>  | <b>19,178</b> | <b>50</b>    | <b>5,531,723</b> |
| Add: Commission on re-insurance accepted                  | -                | -            | -              | -               | -            | -                | -              | -             | -            | -                |
| Less: Commission on re-insurance ceded                    | -                | -            | -              | -               | -            | -                | -              | -             | -            | -                |
| <b>Net Commission</b>                                     | <b>1,687,699</b> | <b>2,958</b> | <b>853,054</b> | <b>2,470</b>    | <b>4,562</b> | <b>2,877,172</b> | <b>84,580</b>  | <b>19,178</b> | <b>50</b>    | <b>5,531,723</b> |
| <b>Break-up of the commission by distribution network</b> |                  |              |                |                 |              |                  |                |               |              |                  |
| Individual agents   | 618,850          | 2,524        | 182,638        | 937             | 3,095        | 605,623          | 43,647         | 17,028        | -            | 1,474,342        |
| Corporate agents  | 863,027          | 419          | 549,229        | 1,506           | 1,309        | 2,233,203        | 32,370         | 1,283         | -            | 3,682,346        |
| Brokers   | 205,822          | 15           | 121,187        | 27              | 158          | 38,346           | 8,563          | 867           | 50           | 375,035          |
| <b>Total Commission</b>                                   | <b>1,687,699</b> | <b>2,958</b> | <b>853,054</b> | <b>2,470</b>    | <b>4,562</b> | <b>2,877,172</b> | <b>84,580</b>  | <b>19,178</b> | <b>50</b>    | <b>5,531,723</b> |

Note: Refer Schedule 16 Note 2.4 for accounting policy on Acquisition cost.

**SCHEDULE – 3****Operating expenses related to insurance business****For the year ended March 31, 2016****(₹ '000)**

| Particulars  | Par Life         | Par Pension   | Non Par          | Annuity Non Par | Health        | Linked Life       | Linked Pension | Linked Health | Linked Group   | Total             |
|--|------------------|---------------|------------------|-----------------|---------------|-------------------|----------------|---------------|----------------|-------------------|
| Employees' remuneration and welfare benefits           | 1,617,844        | 19,122        | 677,430          | 14,789          | 3,323         | 4,547,857         | 348,634        | 30,787        | 90,342         | <b>7,350,128</b>  |
| Travel, conveyance and vehicle running expenses        | 56,406           | 224           | 29,040           | 772             | 303           | 279,887           | 18,330         | 1,577         | 15,258         | <b>401,797</b>    |
| Agents training, recruitment and incentives            | 326,883          | -             | 87,165           | 468             | 155           | 640,790           | 22,314         | 1,389         | 984            | <b>1,080,148</b>  |
| Rents, rates and taxes                                 | 110,930          | 480           | 207,434          | 1,614           | 578           | 603,469           | 29,212         | 2,695         | 6,140          | <b>962,552</b>    |
| Repairs  | 48,125           | 245           | 26,543           | 769             | 307           | 233,164           | 16,058         | 1,481         | 2,475          | <b>329,167</b>    |
| Printing and stationery                                | 9,615            | 138           | 7,035            | 262             | 150           | 20,437            | 3,058          | 511           | 399            | <b>41,605</b>     |
| Communication expenses                                 | 124,576          | 1,736         | 85,859           | 2,895           | 1,902         | 328,522           | 42,350         | 6,650         | 1,637          | <b>596,127</b>    |
| Legal and professional charges                         | 105,855          | 1,100         | 61,941           | 2,458           | 1,069         | 224,272           | 27,148         | 4,033         | 5,286          | <b>433,162</b>    |
| Medical fees   | 5,884            | -             | 65,790           | -               | -             | 10,160            | 14             | (134)         | 234            | <b>81,948</b>     |
| Auditors' fees, expenses etc :                         |                  |               |                  |                 |               |                   |                |               |                |                   |
| (a) as auditor   | 3,164            | 45            | 2,315            | 89              | 49            | 6,623             | 981            | 165           | -              | <b>13,431</b>     |
| (b) as advisor or in any other capacity, in respect of |                  |               |                  |                 |               |                   |                |               |                |                   |
| (i) Taxation matters                                   | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (ii) Insurance matters                                 | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (iii) Management Services; and                         | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (c) in any other capacity (for Certification)          | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| Advertisement and publicity                            | 160,148          | 5             | 55,318           | 1,104           | 207           | 701,619           | 37,850         | 2,274         | 5,922          | <b>964,447</b>    |
| Interest and bank charges                              | 14,667           | 319           | 17,707           | 1,184           | 121           | 64,429            | 9,055          | 361           | 11,166         | <b>119,009</b>    |
| <b>Others</b>  |                  |               |                  |                 |               |                   |                |               |                |                   |
| - Administration support expenses                      | 620,302          | -             | 118,867          | 8,021           | -             | 3,734,806         | 45,936         | -             | -              | <b>4,527,932</b>  |
| - Business conferences and meetings                    | 140,893          | -             | 27,537           | 129             | 53            | 262,205           | 8,402          | 525           | 1,954          | <b>441,698</b>    |
| - Information technology cost                          | 124,601          | 903           | 87,431           | 3,645           | 997           | 247,303           | 20,734         | 3,342         | 2,590          | <b>491,546</b>    |
| - Office running expenses                              | 37,596           | 229           | 23,483           | 767             | 282           | 168,784           | 13,291         | 1,288         | 1,787          | <b>247,507</b>    |
| - Data entry related expenses                          | 27,300           | 548           | 20,687           | 640             | 592           | 59,059            | 11,765         | 2,026         | 3,813          | <b>126,430</b>    |
| - Miscellaneous expenses                               | 22,228           | 693           | 51,227           | 2,774           | 1,185         | 73,833            | 24,474         | 2,621         | 2,418          | <b>181,453</b>    |
| Depreciation   | 66,569           | 295           | 23,451           | 1,031           | 296           | 349,401           | 9,535          | 1,030         | 3,692          | <b>455,300</b>    |
| Service tax expenses                                   | 6,613            | 69            | 9,348            | (92)            | 58            | 200               | 484            | 14,500        | 6,922          | <b>38,102</b>     |
| <b>Total</b>   | <b>3,630,199</b> | <b>26,151</b> | <b>1,685,608</b> | <b>43,319</b>   | <b>11,627</b> | <b>12,556,820</b> | <b>689,625</b> | <b>77,121</b> | <b>163,019</b> | <b>18,883,489</b> |

**For the year ended March 31, 2015****(₹ '000)**

| Particulars  | Par Life         | Par Pension   | Non Par          | Annuity Non Par | Health        | Linked Life       | Linked Pension | Linked Health | Linked Group   | Total             |
|--|------------------|---------------|------------------|-----------------|---------------|-------------------|----------------|---------------|----------------|-------------------|
| Employees' remuneration and welfare benefits           | 1,612,092        | 19,224        | 510,872          | 17,085          | 25,899        | 4,051,167         | 454,072        | 49,531        | 92,550         | 6,832,492         |
| Travel, conveyance and vehicle running expenses        | 46,833           | 195           | 21,413           | 784             | 71            | 240,687           | 21,452         | 1,457         | 13,221         | 346,113           |
| Agents training, recruitment and incentives            | 308,273          | 2             | 49,578           | 942             | 151           | 583,485           | 29,712         | 1,553         | 1              | 973,697           |
| Rents, rates and taxes                                 | 120,702          | 863           | 138,950          | 2,809           | 1,074         | 557,054           | 51,816         | 4,350         | 11,017         | 888,635           |
| Repairs  | 43,663           | 350           | 23,930           | 1,156           | 449           | 185,575           | 23,233         | 1,918         | 3,936          | 284,210           |
| Printing and stationery                                | 11,823           | 228           | 9,826            | 325             | 279           | 26,186            | 7,158          | 927           | 18,840         | 75,592            |
| Communication expenses                                 | 131,843          | 2,289         | 75,437           | 3,863           | 2,692         | 322,711           | 67,170         | 8,889         | 1,418          | 616,312           |
| Legal and professional charges                         | 115,290          | 925           | 48,294           | 3,133           | 974           | 231,367           | 32,650         | 3,759         | 5,480          | 441,872           |
| Medical fees   | 1,824            | -             | 13,188           | -               | -             | 8,533             | 16             | -             | 77             | 23,638            |
| Auditors' fees, expenses etc :                         |                  |               |                  |                 |               |                   |                |               |                |                   |
| (a) as auditor   | 2,880            | 41            | 1,484            | 86              | 49            | 6,030             | 1,108          | 155           | -              | 11,833            |
| (b) as advisor or in any other capacity, in respect of |                  |               |                  |                 |               |                   |                |               |                |                   |
| (i) Taxation matters                                   | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (ii) Insurance matters                                 | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (iii) Management Services; and                         | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (c) in any other capacity (for Certification)          | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| Advertisement and publicity                            | 89,484           | 7             | 32,602           | 617             | 189           | 413,763           | 40,066         | 1,906         | (76)           | 578,558           |
| Interest and bank charges                              | 18,205           | 464           | 23,545           | 3,980           | 185           | 98,087            | 13,448         | 962           | 9,565          | 168,441           |
| <b>Others</b>  |                  |               |                  |                 |               |                   |                |               |                |                   |
| - Administration support expenses                      | 478,899          | -             | 62,914           | 8,188           | -             | 2,848,386         | 45,341         | -             | -              | 3,443,728         |
| - Business conferences and meetings                    | 170,278          | 1             | 27,109           | 341             | 77            | 331,786           | 15,049         | 771           | 2,930          | 548,342           |
| - Information technology cost                          | 106,879          | 744           | 41,313           | 3,604           | 902           | 211,856           | 21,544         | 2,834         | 1,585          | 391,261           |
| - Office running expenses                              | 45,499           | 348           | 22,756           | 1,222           | 449           | 165,052           | 21,306         | 1,817         | 3,176          | 261,625           |
| - Data entry related expenses                          | 26,800           | 580           | 17,569           | 749             | 699           | 58,803            | 15,455         | 2,206         | 3,472          | 126,333           |
| - Miscellaneous expenses                               | 11,846           | 776           | 38,411           | 965             | 1,216         | 56,461            | 2,893          | 1,409         | 3,297          | 117,274           |
| Depreciation   | 63,182           | 467           | 21,523           | 1,365           | 521           | 284,504           | 16,757         | 1,716         | 5,950          | 395,985           |
| Service tax expenses                                   | 5,872            | (29)          | (19,531)         | 2,099           | (164)         | (891)             | (6,244)        | 11,284        | 1,888          | (5,716)           |
| <b>Total</b>   | <b>3,412,167</b> | <b>27,475</b> | <b>1,161,183</b> | <b>53,313</b>   | <b>35,712</b> | <b>10,680,602</b> | <b>874,002</b> | <b>97,444</b> | <b>178,327</b> | <b>16,520,225</b> |

**SCHEDULE – 3A****Expenses other than those directly related to the insurance business****For the year ended March 31, 2016**

| Particulars                                     | (₹ '000)       |                |
|---|----------------|----------------|
|   | March 31, 2016 | March 31, 2015 |
| Employees' remuneration and welfare benefits    | 102,523        | 140,035        |
| Travel, conveyance and vehicle running expenses | 69             | 1              |
| Rent, rates and taxes                           | 148            | 262            |
| Printing and stationery                         | -              | 1              |
| Communication expenses                          | 35             | 32             |
| Legal and professional charges                  | 569            | 480            |
| Interest and bank charges                       | 581            | 1,033          |
| CSR expenses                                    | 199,111        | 310,559        |
| Others  | 9,434          | 1,142          |
| Depreciation                                    | 96             | 148            |
| <b>Total</b>                                    | <b>312,566</b> | <b>453,693</b> |

**SCHEDULE – 4****Benefits Paid [Net]****For the year ended March 31, 2016**

| Particulars                             | (₹ '000)         |                  |                  |                  |                 |                   |                   |                  |                   |                    |
|---|------------------|------------------|------------------|------------------|-----------------|-------------------|-------------------|------------------|-------------------|--------------------|
|   | Par Life         | Par Pension      | Non Par          | Annuity Non Par  | Health          | Linked Life       | Linked Pension    | Linked Health    | Linked Group      | Total              |
| <b>1 Insurance claims</b>               |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | 429,411          | 16,927           | 1,535,427        | 53,238           | -               | 2,076,100         | 608,664           | 9,019            | 63,231            | 4,792,017          |
| (b) Claims by maturity                  | 757,786          | 185,816          | 25,936           | -                | -               | 2,808,595         | 1,129,229         | -                | -                 | 4,907,362          |
| (c) Annuities/Pension payment           | -                | -                | -                | 1,270,916        | -               | -                 | -                 | -                | -                 | 1,270,916          |
| (d) Other benefits                      |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| - Surrender/Withdrawal                  | 1,472,116        | 8,242,713        | 348,316          | -                | -               | 38,846,339        | 41,755,672        | -                | 21,402,138        | 112,067,294        |
| - Survival                              | 1,463,288        | -                | -                | -                | -               | -                 | -                 | -                | -                 | 1,463,288          |
| - Rider                                 | 22,657           | 747              | 29,592           | 2                | -               | 36,630            | 1,262             | -                | -                 | 90,890             |
| - Health                                | -                | -                | 10,952           | -                | 60,488          | -                 | -                 | 664,365          | -                 | 735,805            |
| - Interest on unclaimed amounts         | 6,237            | 1,843            | 3,780            | 2,260            | 660             | 30,339            | 46,421            | 560              | 140               | 92,240             |
| <b>Sub Total (A)</b>                    | <b>4,151,495</b> | <b>8,448,046</b> | <b>1,954,003</b> | <b>1,326,416</b> | <b>61,148</b>   | <b>43,798,003</b> | <b>43,541,248</b> | <b>673,944</b>   | <b>21,465,509</b> | <b>125,419,812</b> |
| <b>2 (Amount ceded in reinsurance)</b>  |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | (2,696)          | -                | (691,182)        | -                | -               | (300,753)         | -                 | -                | -                 | (994,631)          |
| (b) Claims by maturity                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (c) Annuities/Pension payment           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (d) Other benefits                      |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| - Surrender/Withdrawal                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Survival                              | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Rider                                 | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Health                                | -                | -                | (500)            | -                | (29,067)        | -                 | -                 | (308,793)        | -                 | (338,360)          |
| <b>Sub Total (B)</b>                    | <b>(2,696)</b>   | <b>-</b>         | <b>(691,682)</b> | <b>-</b>         | <b>(29,067)</b> | <b>(300,753)</b>  | <b>-</b>          | <b>(308,793)</b> | <b>-</b>          | <b>(1,332,991)</b> |
| <b>3 Amount accepted in reinsurance</b> |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (b) Claims by maturity                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (c) Annuities/Pension payment           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (d) Other benefits                      | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Sub Total (C)</b>                    | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>           |
| <b>Total (A) + (B) + (C)</b>            | <b>4,148,799</b> | <b>8,448,046</b> | <b>1,262,321</b> | <b>1,326,416</b> | <b>32,081</b>   | <b>43,497,250</b> | <b>43,541,248</b> | <b>365,151</b>   | <b>21,465,509</b> | <b>124,086,821</b> |
| <b>Benefits paid to claimants:</b>      |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| In India                                | 4,151,495        | 8,448,046        | 1,954,003        | 1,326,416        | 61,148          | 43,798,003        | 43,541,248        | 673,944          | 21,465,509        | 125,419,812        |
| Outside India                           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Total</b>                            | <b>4,151,495</b> | <b>8,448,046</b> | <b>1,954,003</b> | <b>1,326,416</b> | <b>61,148</b>   | <b>43,798,003</b> | <b>43,541,248</b> | <b>673,944</b>   | <b>21,465,509</b> | <b>125,419,812</b> |

**SCHEDULE – 4****Benefits paid [net]****For the year ended March 31, 2015****(₹ '000)**

| Particulars                             | Par Life         | Par Pension      | Non Par          | Annuity Non Par  | Health          | Linked Life       | Linked Pension    | Linked Health    | Linked Group      | Total              |
|---|------------------|------------------|------------------|------------------|-----------------|-------------------|-------------------|------------------|-------------------|--------------------|
| <b>1 Insurance claims</b>               |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | 288,662          | 10,908           | 1,165,363        | 69,046           | -               | 1,565,526         | 832,975           | 6,035            | 81,046            | 4,019,561          |
| (b) Claims by maturity                  | 734,329          | 150,899          | 9,035            | -                | -               | 717,446           | 1,538,904         | -                | -                 | 3,150,613          |
| (c) Annuities/Pension payment           | -                | -                | -                | 1,126,588        | -               | -                 | -                 | -                | -                 | 1,126,588          |
| (d) Other benefits                      | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Surrender/Withdrawal                  | 1,229,141        | 1,674,981        | 348,789          | 749              | -               | 45,748,514        | 53,679,916        | -                | 10,414,550        | 113,096,640        |
| - Survival                              | 1,380,353        | -                | -                | -                | -               | -                 | -                 | -                | -                 | 1,380,353          |
| - Rider                                 | 21,869           | 1,199            | 34,092           | (291)            | -               | 33,625            | 1,803             | -                | -                 | 92,297             |
| - Health                                | -                | -                | 9,786            | -                | 68,947          | -                 | -                 | 580,760          | -                 | 659,493            |
| - Interest on unclaimed amounts         | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Sub Total (A)</b>                    | <b>3,654,354</b> | <b>1,837,987</b> | <b>1,567,065</b> | <b>1,196,092</b> | <b>68,947</b>   | <b>48,065,111</b> | <b>56,053,598</b> | <b>586,795</b>   | <b>10,495,596</b> | <b>123,525,545</b> |
| <b>2 (Amount ceded in reinsurance)</b>  |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | -                | -                | (547,589)        | -                | -               | (217,698)         | -                 | -                | -                 | (765,287)          |
| (b) Claims by maturity                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (c) Annuities/Pension payment           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (d) Other benefits                      | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Surrender/Withdrawal                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Survival                              | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Rider                                 | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Health                                | -                | -                | (1,500)          | -                | (31,401)        | -                 | -                 | (270,127)        | -                 | (303,028)          |
| <b>Sub Total (B)</b>                    | <b>-</b>         | <b>-</b>         | <b>(549,089)</b> | <b>-</b>         | <b>(31,401)</b> | <b>(217,698)</b>  | <b>-</b>          | <b>(270,127)</b> | <b>-</b>          | <b>(1,068,315)</b> |
| <b>3 Amount accepted in reinsurance</b> |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (b) Claims by maturity                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (c) Annuities/Pension payment           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (d) Other benefits                      | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Sub Total (C)</b>                    | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>           |
| <b>Total (A) + (B) + (C)</b>            | <b>3,654,354</b> | <b>1,837,987</b> | <b>1,017,976</b> | <b>1,196,092</b> | <b>37,546</b>   | <b>47,847,413</b> | <b>56,053,598</b> | <b>316,668</b>   | <b>10,495,596</b> | <b>122,457,230</b> |
| <b>Benefits paid to claimants:</b>      |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| In India                                | 3,654,354        | 1,837,987        | 1,567,065        | 1,196,092        | 68,947          | 48,065,111        | 56,053,598        | 586,795          | 10,495,596        | 123,525,545        |
| Outside India                           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Total</b>                            | <b>3,654,354</b> | <b>1,837,987</b> | <b>1,567,065</b> | <b>1,196,092</b> | <b>68,947</b>   | <b>48,065,111</b> | <b>56,053,598</b> | <b>586,795</b>   | <b>10,495,596</b> | <b>123,525,545</b> |

Note: Refer Schedule 16 Note 2.8 for accounting policy on Benefits paid.



## SCHEDULE – 5

### Share capital

| Particulars  | (₹ '000)          |                   |
|--|-------------------|-------------------|
|  | March 31, 2016    | March 31, 2015    |
| <b>Authorised capital</b>  |                   |                   |
| 1,500,000,000 Equity shares of ₹ 10/- each   | <b>15,000,000</b> | 15,000,000        |
| <b>Issued, subscribed and called-up capital</b>  |                   |                   |
| 1,432,319,348 Equity shares of ₹ 10/- each fully paid up (March 31, 2015: 1,431,716,991 Equity shares) | <b>14,323,193</b> | 14,317,170        |
| <b>Total</b>   | <b>14,323,193</b> | <b>14,317,170</b> |

Out of the total equity share capital, 969,157,662 equity shares (March 31, 2015 - 1,055,310,907 equity shares) of ₹ 10 each are held by the holding company, ICICI Bank Limited.

## SCHEDULE – 5A

### Pattern of shareholding

[As certified by the Management]

| Shareholder                                       | March 31, 2016       |               | March 31, 2015       |               |
|---|----------------------|---------------|----------------------|---------------|
|   | Number of Shares     | % of Holding  | Number of Shares     | % of Holding  |
| <b>Promoters</b>                                  |                      |               |                      |               |
| Indian (ICICI Bank Limited)                       | <b>969,157,662</b>   | <b>67.66</b>  | 1,055,310,907        | 73.71         |
| Foreign (Prudential Corporation Holdings Limited) | <b>370,784,884</b>   | <b>25.89</b>  | 370,784,884          | 25.90         |
| <b>Others</b>                                     | <b>92,376,802</b>    | <b>6.45</b>   | 5,621,200            | 0.39          |
| <b>Total</b>                                      | <b>1,432,319,348</b> | <b>100.00</b> | <b>1,431,716,991</b> | <b>100.00</b> |

## SCHEDULE 6

### Reserves and surplus

| Particulars  | (₹ '000)          |                   |
|--|-------------------|-------------------|
|  | March 31, 2016    | March 31, 2015    |
| Capital reserves                                     | -                 | -                 |
| Capital redemption reserve                           | -                 | -                 |
| Share premium  | <b>33,897,405</b> | 33,838,435        |
| Revaluation reserve - Refer note 3.23 of schedule 16 | <b>9,864</b>      | -                 |
| General reserve                                      |                   |                   |
| Opening balance                                      | -                 | 4,446,769         |
| Less: Transfer to Profit and Loss <sup>1</sup>       | -                 | (4,446,769)       |
| Closing balance                                      | -                 | -                 |
| Less: Debit balance in Profit and Loss Account       | -                 | -                 |
| Less: Amount utilized for buy-back                   | -                 | -                 |
| Catastrophe reserve                                  | -                 | -                 |
| Other reserves                                       | -                 | -                 |
| Balance of profit in Profit and Loss Account         | <b>2,507,743</b>  | 482,018           |
| <b>Total</b>   | <b>36,415,012</b> | <b>34,320,453</b> |

1. Credit balance of General reserve has been adjusted against Debit balance in Profit and Loss Account

## SCHEDULE 7

### Borrowings

| Particulars            | (₹ '000)       |                |
|------------------------|----------------|----------------|
|                        | March 31, 2016 | March 31, 2015 |
| Debentures/Bonds       | -              | -              |
| Banks                  | -              | -              |
| Financial Institutions | -              | -              |
| Others                 | -              | -              |
| <b>Total</b>           | <b>-</b>       | <b>-</b>       |

**SCHEDULE - 8****Investments- shareholders**

(₹ '000)

| Particulars   | March 31, 2016    | March 31, 2015 |
|---|-------------------|----------------|
| <b>Long term investment</b>                                 |                   |                |
| <b>Government securities<sup>1,2</sup></b>                  | <b>24,864,463</b> | 22,149,645     |
| (Market value at March 31, 2016: ₹ 25,546,690 thousands)    |                   |                |
| (Market value at March 31, 2015: ₹ 23,505,561 thousands)    |                   |                |
| <b>Other approved securities</b>                            | <b>3,646,674</b>  | 649,868        |
| (Market value at March 31, 2016: ₹ 3,713,743 thousands)     |                   |                |
| (Market value at March 31, 2015: ₹ 700,425 thousands)       |                   |                |
| <b>Other approved investments</b>                           |                   |                |
| <b>Equity shares</b>  | <b>7,545,834</b>  | 8,740,101      |
| (Historical value at March 31, 2016: ₹ 5,192,612 thousands) |                   |                |
| (Historical value at March 31, 2015: ₹ 4,999,840 thousands) |                   |                |
| <b>Preference shares</b>                                    | <b>301,671</b>    | 286,593        |
| (Market value at March 31, 2016: ₹ 331,262 thousands)       |                   |                |
| (Market value at March 31, 2015: ₹ 294,455 thousands)       |                   |                |
| <b>Debentures/Bonds</b>                                     | <b>2,823,053</b>  | 3,956,056      |
| (Market value at March 31, 2016: ₹ 2,924,687 thousands)     |                   |                |
| (Market value at March 31, 2015: ₹ 4,093,623 thousands)     |                   |                |
| <b>Investments in subsidiary</b>                            | <b>270,000</b>    | 270,000        |
| <b>CCIL deposit</b>   | <b>70,029</b>     | 70,029         |
| (Market value at March 31, 2016: ₹ 70,029 thousands)        |                   |                |
| (Market value at March 31, 2015: ₹ 70,029 thousands)        |                   |                |
| <b>Fixed deposits<sup>3</sup></b>                           | <b>694,500</b>    | 1,014,500      |
| (Market value at March 31, 2016: ₹ 694,500 thousands)       |                   |                |
| (Market value at March 31, 2015: ₹ 1,014,500 thousands)     |                   |                |
| <b>Property</b>   | <b>713,496</b>    | 703,632        |
| (Historical value at March 31, 2016: ₹ 703,632 thousands)   |                   |                |
| (Historical value at March 31, 2015: ₹ 703,632 thousands)   |                   |                |
| <b>Investments in infrastructure/housing sector</b>         |                   |                |
| <b>Other approved Investments</b>                           |                   |                |
| <b>Debentures/Bonds</b>                                     | <b>6,331,124</b>  | 8,470,264      |
| (Market value at March 31, 2016: ₹ 6,631,271 thousands)     |                   |                |
| (Market value at March 31, 2015: ₹ 8,818,287 thousands)     |                   |                |
| <b>Equity shares</b>  | <b>1,367,540</b>  | 339,244        |
| (Historical value at March 31, 2016: ₹ 1,174,187 thousands) |                   |                |
| (Historical value at March 31, 2015: ₹ 271,710 thousands)   |                   |                |
| <b>Other investments</b>                                    |                   |                |
| <b>Debentures/Bonds</b>                                     | <b>-</b>          | 100,000        |
| (Market value at March 31, 2016: ₹ Nil)                     |                   |                |
| (Market value at March 31, 2015: ₹ 108,426 thousands)       |                   |                |
| <b>Equity shares</b>  | <b>189,081</b>    | 887,880        |
| (Historical value at March 31, 2016: ₹ 226,864 thousands)   |                   |                |
| (Historical value at March 31, 2015: ₹ 666,710 thousands)   |                   |                |
| <b>Other investments</b>                                    |                   |                |
| <b>Debentures/Bonds</b>                                     | <b>1,371,006</b>  | 1,400,000      |
| (Market value at March 31, 2016: ₹ 1,427,264 thousands)     |                   |                |
| (Market value at March 31, 2015: ₹ 1,500,163 thousands)     |                   |                |
| <b>Equity shares</b>  | <b>21,665</b>     | 21,665         |
| (Historical value at March 31, 2016: ₹ 21,665 thousands)    |                   |                |
| (Historical value at March 31, 2015: ₹ 21,665 thousands)    |                   |                |
| <b>Short term investment</b>                                |                   |                |
| <b>Government securities<sup>1,2</sup></b>                  | <b>-</b>          | 2,917          |
| (Market value at March 31, 2016: ₹ Nil)                     |                   |                |

**SCHEDULE - 8**

**Investments- shareholders (Contd.)**

| Particulars   | (₹ '000)          |                   |
|---|-------------------|-------------------|
|   | March 31, 2016    | March 31, 2015    |
| (Market value at March 31, 2015: ₹ 2,918 thousands)       |                   |                   |
| <b>Other approved securities</b>                          | -                 | 1,692             |
| (Market value at March 31, 2016: ₹ Nil)                   |                   |                   |
| (Market value at March 31, 2015: ₹ 1,695 thousands)       |                   |                   |
| <b>Other approved investments</b>                         |                   |                   |
| Debentures/Bonds  | <b>917,857</b>    | 922,098           |
| (Market value at March 31, 2016: ₹ 924,494 thousands)     |                   |                   |
| (Market value at March 31, 2015: ₹ 937,525 thousands)     |                   |                   |
| Fixed deposits <sup>3</sup>                               | <b>1,656,699</b>  | 2,565,418         |
| (Market value at March 31, 2016: ₹ 1,656,699 thousands)   |                   |                   |
| (Market value at March 31, 2015: ₹ 2,565,418 thousands)   |                   |                   |
| Certificate of deposits                                   | <b>3,379,241</b>  | 2,617,068         |
| (Market value at March 31, 2016: ₹ 3,379,241 thousands)   |                   |                   |
| (Market value at March 31, 2015: ₹ 2,617,068 thousands)   |                   |                   |
| Mutual fund   | -                 | 417,780           |
| (Historical value at March 31, 2016: ₹ Nil)               |                   |                   |
| (Historical value at March 31, 2015: ₹ 417,780 thousands) |                   |                   |
| <b>Investments in infrastructure/housing sector</b>       |                   |                   |
| <b>Other approved Investments</b>                         |                   |                   |
| Debentures/Bonds  | <b>1,569,494</b>  | 2,143,207         |
| (Market value at March 31, 2016: ₹ 1,579,901 thousands)   |                   |                   |
| (Market value at March 31, 2015: ₹ 2,218,272 thousands)   |                   |                   |
| Commercial papers   | <b>3,225,705</b>  | 838,053           |
| (Market value at March 31, 2016: ₹ 3,225,705 thousands)   |                   |                   |
| (Market value at March 31, 2015: ₹ 838,053 thousands)     |                   |                   |
| Certificate of deposits                                   | <b>701,683</b>    | -                 |
| (Market value at March 31, 2016: ₹ 701,683 thousands)     |                   |                   |
| (Market value at March 31, 2015: ₹ 838,053 thousands)     |                   |                   |
| <b>Other investments</b>                                  |                   |                   |
| Debentures/Bonds  | <b>250,000</b>    | -                 |
| (Market value at March 31, 2016: ₹ 255,643 thousands)     |                   |                   |
| (Market value at March 31, 2015: ₹ Nil)                   |                   |                   |
| Mutual fund   | <b>245,859</b>    | -                 |
| (Historical value at March 31, 2016: ₹ 245,859 thousands) |                   |                   |
| (Historical value at March 31, 2015: ₹ Nil)               |                   |                   |
| <b>Total</b>  | <b>62,156,674</b> | <b>58,567,710</b> |
| In India  | <b>62,156,674</b> | 58,567,710        |
| <b>Total</b>  | <b>62,156,674</b> | <b>58,567,710</b> |

1. Includes ₹ Nil (Market value: ₹ Nil) of securities under Section 7 of Insurance Act, 1938 at March 31, 2016. [At March 31, 2015: ₹ 110,978 thousands (Market value: ₹ 106,124 thousands) - Refer 3.25 of Schedule 16
2. Government securities of ₹ 927,356 thousands (Market value of ₹ 968,300 thousands) at March 31, 2016. [At March 31, 2015: ₹ 953,061 thousands (Market value of ₹ 1,037,600 thousands at March 31, 2015 has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit - Refer 3.25 of Schedule 16
3. Includes Fixed deposit of ₹ 1,050,000 thousands at March 31, 2016 [At March 31, 2015: ₹ 1,050,200 thousands and ₹ 99,000 thousands at March 31, 2016 [At March 31, 2015: ₹ 299,000 thousands] deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement - Refer 3.25 of Schedule 16
4. Aggregate amount of Company's investments and the market value thereof:

| Particulars  | March 31, 2016    | March 31, 2015 |
|--|-------------------|----------------|
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary , investment in property and derivative instruments | <b>51,803,197</b> | 47,187,425     |
| Market value of above Investments  | <b>53,062,812</b> | 49,286,418     |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                     | <b>7,834,818</b>  | 7,351,337      |

5. Investments in subsidiary at cost is ₹ 270,000 thousands at March 31, 2016 [At March 31, 2015 : ₹ 270,000 thousands]. For Investments in holding company and other related entities - Refer 3.9 of schedule 16.

6. Investments made out of Catastrophe reserve is ₹ Nil. (at March 31, 2016 and at March 31, 2015)

7. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

## SCHEDULE - 8A

### Investments - policyholders

(₹ '000)

| Particulars   | March 31, 2016 |             |            |                 |         |             |                |               |              | Total              |
|---|----------------|-------------|------------|-----------------|---------|-------------|----------------|---------------|--------------|--------------------|
|   | Par Life       | Par Pension | Non Par    | Annuity Non Par | Health  | Linked Life | Linked Pension | Linked Health | Linked Group |                    |
| <b>Long term investment</b>                         |                |             |            |                 |         |             |                |               |              |                    |
| <b>Government securities<sup>1</sup></b>            | 42,113,368     | 5,437,942   | 53,155,150 | 16,580,873      | 346,758 | 4,971,550   | 330,373        | 137,010       | -            | <b>123,073,024</b> |
| (Market value: ₹ 126,223,782 thousands)             |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved securities</b>                    | 4,045,239      | 603,687     | 4,104,808  | 905,118         | -       | 102,178     | -              | -             | -            | <b>9,761,030</b>   |
| (Market value: ₹ 9,952,066 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved investments</b>                   |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 11,096,887     | 1,198,769   | 16,222,249 | -               | -       | -           | -              | -             | -            | <b>28,517,905</b>  |
| (Historical value: ₹ 19,490,939 thousands)          |                |             |            |                 |         |             |                |               |              |                    |
| Preference shares                                   | 92,116         | -           | 1,698      | -               | -       | -           | -              | -             | -            | <b>93,814</b>      |
| (Market value: ₹ 110,278 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 2,415,101      | 855,372     | 2,711,456  | 708,584         | 76,925  | 274,458     | 78,155         | -             | 97,055       | <b>7,217,106</b>   |
| (Market value: ₹ 7,453,385 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| Property  | 1,466,232      | 373,800     | -          | -               | -       | -           | -              | -             | -            | <b>1,840,032</b>   |
| (Historical value: ₹ 1,262,956 thousands)           |                |             |            |                 |         |             |                |               |              |                    |
| CCIL deposit  | -              | -           | -          | -               | -       | 51          | 18             | -             | 2            | <b>71</b>          |
| (Market value: ₹ 71 thousands)                      |                |             |            |                 |         |             |                |               |              |                    |
| Fixed deposits                                      | 626,400        | 144,500     | 471,100    | 356,000         | -       | 173,000     | 49,000         | -             | -            | <b>1,820,000</b>   |
| (Market value: ₹ 1,820,000 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| <b>Investments in infrastructure/housing sector</b> |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved investments</b>                   |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 1,286,999      | 93,293      | 2,004,556  | -               | -       | -           | -              | -             | -            | <b>3,384,848</b>   |
| (Historical value: ₹ 2,763,746 thousands)           |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 8,184,225      | 1,432,413   | 11,255,208 | 2,277,226       | 100,000 | 1,028,502   | 240,056        | 9,607         | 313,595      | <b>24,840,832</b>  |
| (Market value: ₹ 25,518,333 thousands)              |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other investments</b>                            |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 92,223         | -           | 200,409    | -               | -       | -           | -              | -             | -            | <b>292,632</b>     |
| (Historical value: ₹ 253,622 thousands)             |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 210,000        | -           | -          | -               | -       | -           | -              | -             | -            | <b>210,000</b>     |
| (Market value: ₹ 207,846 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other investments</b>                            |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 71,724         | -           | 59,119     | -               | -       | -           | -              | -             | -            | <b>130,843</b>     |
| (Historical value: ₹ 105,596 thousands)             |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 613,576        | -           | 1,336,898  | -               | -       | -           | 50,675         | -             | -            | <b>2,001,149</b>   |
| (Market value: ₹ 1,981,786 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| Venture fund  | 146,768        | -           | -          | -               | -       | -           | -              | -             | -            | <b>146,768</b>     |
| (Market value: ₹ 156,854 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| <b>Short term investment</b>                        |                |             |            |                 |         |             |                |               |              |                    |
| <b>Government securities</b>                        | -              | -           | 20,521     | -               | -       | -           | -              | -             | -            | <b>20,521</b>      |
| (Market value: ₹ 20,656 thousands)                  |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved securities</b>                    | -              | 699         | -          | -               | -       | 21,411      | -              | -             | -            | <b>22,110</b>      |
| (Market value: ₹ 22,240 thousands)                  |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved investments</b>                   |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 471,832        | 211,055     | 916,482    | 129,912         | -       | 114,000     | 103,457        | 50,313        | 50,000       | <b>2,047,051</b>   |
| (Market value: ₹ 2,059,932 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| Fixed deposits                                      | 99,000         | 99,000      | -          | -               | -       | -           | -              | -             | -            | <b>198,000</b>     |
| (Market value: ₹ 198,000 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| Certificate of deposits                             | 325,455        | 493,528     | 391,015    | 531,976         | -       | 1,056,740   | 323,642        | 56,392        | 205,954      | <b>3,384,702</b>   |
| (Market value: ₹ 3,384,702 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| Mutual fund   | -              | -           | 982,893    | -               | -       | 25,494      | 41,976         | 1,141         | -            | <b>1,051,504</b>   |
| (Historical value: ₹ 1,051,504 thousands)           |                |             |            |                 |         |             |                |               |              |                    |
| <b>Investments in infrastructure/housing sector</b> |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved investments</b>                   |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 556,453        | 161,389     | 308,401    | 114,855         | -       | 205,860     | 81,289         | -             | -            | <b>1,428,247</b>   |
| (Market value: ₹ 1,433,573 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| Certificate of deposits                             | 187,108        | -           | -          | -               | -       | -           | -              | -             | -            | <b>187,108</b>     |

**SCHEDULE - 8A**

**Investments - policyholders (Contd.)**

(₹ '000)

| Particulars                             | March 31, 2016    |                   |                   |                   |                |                  |                  |                |                | Total              |
|---|-------------------|-------------------|-------------------|-------------------|----------------|------------------|------------------|----------------|----------------|--------------------|
|   | Par Life          | Par Pension       | Non Par           | Annuity Non Par   | Health         | Linked Life      | Linked Pension   | Linked Health  | Linked Group   |                    |
| (Market value: ₹ 187,108 thousands)     |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Commercial papers                       | 644,131           | -                 | 1,913,083         | -                 | -              | 146,409          | -                | -              | -              | <b>2,703,623</b>   |
| (Market value: ₹ 2,703,623 thousands)   |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| <b>Other investments</b>                |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds                        | 50,825            | -                 | -                 | -                 | -              | -                | -                | -              | -              | <b>50,825</b>      |
| (Market value: ₹ 48,646 thousands)      |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Venture fund                            | 74,735            | -                 | -                 | -                 | -              | -                | -                | -              | -              | <b>74,735</b>      |
| (Market value: ₹ 76,347 thousands)      |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Mutual fund                             | 317,213           | -                 | 325,256           | -                 | 7,199          | -                | -                | -              | 8,050          | <b>657,718</b>     |
| (Historical value: ₹ 657,718 thousands) |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| <b>Total</b>                            | <b>75,187,610</b> | <b>11,105,447</b> | <b>96,380,302</b> | <b>21,604,544</b> | <b>530,882</b> | <b>8,119,653</b> | <b>1,298,641</b> | <b>254,463</b> | <b>674,656</b> | <b>215,156,198</b> |
| In India                                | 75,187,610        | 11,105,447        | 96,380,302        | 21,604,544        | 530,882        | 8,119,653        | 1,298,641        | 254,463        | 674,656        | <b>215,156,198</b> |
| <b>Total</b>                            | <b>75,187,610</b> | <b>11,105,447</b> | <b>96,380,302</b> | <b>21,604,544</b> | <b>530,882</b> | <b>8,119,653</b> | <b>1,298,641</b> | <b>254,463</b> | <b>674,656</b> | <b>215,156,198</b> |

- Government securities of ₹ 498,374 thousands with market value of ₹ 519,250 thousands (at March 31, 2015: ₹ 475,846 thousands with market value of ₹ 518,800 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 206,938 thousands with market value of ₹ 207,848 thousands (at March 31, 2015: ₹ 207,080 thousands with market value of ₹ 209,850 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.25 of Schedule 16
- Aggregate amount of Company's investments and the market value thereof:

| Particulars  | March 31, 2016     | March 31, 2015 |
|--|--------------------|----------------|
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary , investment in property and derivative instruments | <b>179,280,716</b> | 160,315,627    |
| Market value of above Investments  | <b>183,559,226</b> | 166,298,979    |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                     | <b>25,586,083</b>  | 15,947,133     |

- For Investments in holding company and other related entities - Refer note 3.9 of schedule 16.
  - Investments made out of Catastrophe reserve is ₹ Nil. (at March 31, 2016 and at March 31, 2015)
  - Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.
- Note: Refer schedule 16 note 2.11 for accounting policy related to investments.

**SCHEDULE - 8A**

**Investments - policyholders**

(₹ '000)

| Particulars                                | March 31, 2015 |             |            |                 |         |             |                |               |              | Total       |
|--|----------------|-------------|------------|-----------------|---------|-------------|----------------|---------------|--------------|-------------|
|  | Par Life       | Par Pension | Non Par    | Annuity Non Par | Health  | Linked Life | Linked Pension | Linked Health | Linked Group |             |
| <b>Long term investment</b>                |                |             |            |                 |         |             |                |               |              |             |
| <b>Government securities<sup>1</sup></b>   | 33,355,357     | 6,046,687   | 44,247,267 | 14,788,118      | 393,760 | 3,433,818   | 679,342        | 110,992       | -            | 103,055,341 |
| (Market value: ₹ 107,523,338 thousands)    |                |             |            |                 |         |             |                |               |              |             |
| <b>Other approved securities</b>           | 1,808,668      | 1,276,042   | 2,993,236  | 1,095,323       | -       | 21,388      | -              | -             | -            | 7,194,657   |
| (Market value: ₹ 7,466,563 thousands)      |                |             |            |                 |         |             |                |               |              |             |
| <b>Other approved investments</b>          |                |             |            |                 |         |             |                |               |              |             |
| Equity shares                              | 8,489,140      | 1,150,288   | 12,849,862 | -               | -       | -           | -              | -             | -            | 22,489,290  |
| (Historical value: ₹ 11,397,327 thousands) |                |             |            |                 |         |             |                |               |              |             |
| Preference shares                          | 86,418         | -           | 880        | -               | -       | -           | -              | -             | -            | 87,298      |
| (Market value: ₹ 98,025 thousands)         |                |             |            |                 |         |             |                |               |              |             |
| Debentures/Bonds                           | 3,937,729      | 2,859,263   | 3,677,426  | 1,064,348       | 76,643  | 316,504     | 204,862        | 51,004        | 178,255      | 12,366,034  |
| (Market value: ₹ 12,725,462 thousands)     |                |             |            |                 |         |             |                |               |              |             |
| Property                                   | 1,451,235      | 373,800     | -          | -               | -       | -           | -              | -             | -            | 1,825,035   |
| (Historical value: ₹ 1,262,956 thousands)  |                |             |            |                 |         |             |                |               |              |             |
| CCIL deposit                               | -              | -           | -          | -               | -       | 51          | 18             | -             | 2            | 71          |
| (Market value: ₹ 71 thousands)             |                |             |            |                 |         |             |                |               |              |             |
| Fixed deposits                             | 725,400        | 243,500     | 345,100    | 356,000         | -       | 173,000     | 49,000         | -             | -            | 1,892,000   |
| (Market value: ₹ 1,892,000 thousands)      |                |             |            |                 |         |             |                |               |              |             |

**SCHEDULE - 8A****Investments - policyholders (Contd.)**

(₹ '000)

| Particulars  | March 31, 2015    |                   |                   |                   |                |                  |                  |                |                |                    |
|--|-------------------|-------------------|-------------------|-------------------|----------------|------------------|------------------|----------------|----------------|--------------------|
|  | Par Life          | Par Pension       | Non Par           | Annuity Non Par   | Health         | Linked Life      | Linked Pension   | Linked Health  | Linked Group   | Total              |
| <b>Investments in infrastructure/housing sector</b>                                      |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>  |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Equity shares<br>(Historical value: ₹ 1,028,216 thousands)                               | 430,026           | 45,196            | 840,858           | -                 | -              | -                | -                | -              | -              | 1,316,080          |
| Debentures/Bonds<br>(Market value: ₹ 25,709,139 thousands)                               | 8,406,386         | 3,184,459         | 8,787,756         | 2,249,397         | 100,000        | 1,503,262        | 422,705          | 9,712          | 225,961        | 24,889,638         |
| <b>Other investments</b>   |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Equity shares<br>(Historical value: ₹ 356,029 thousands)                                 | 219,983           | -                 | 482,189           | -                 | -              | -                | -                | -              | -              | 702,172            |
| Debentures/Bonds<br>(Market value: ₹ 206,864 thousands)                                  | 210,000           | -                 | -                 | -                 | -              | -                | -                | -              | -              | 210,000            |
| <b>Other investments</b>   |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Equity shares<br>(Historical value: ₹ 8,500 thousands)                                   | 37,222            | -                 | -                 | -                 | -              | -                | -                | -              | -              | 37,222             |
| Debentures/Bonds<br>(Market value: ₹ 138,128 thousands)                                  | 113,650           | -                 | 25,000            | -                 | -              | -                | -                | -              | -              | 138,650            |
| Venture fund<br>(Market value: ₹ 226,001 thousands)                                      | 215,954           | -                 | -                 | -                 | -              | -                | -                | -              | -              | 215,954            |
| <b>Short term investment</b>   |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| <b>Government securities<sup>1</sup></b><br>(Market value: ₹ 499,096 thousands)          | -                 | 499,096           | -                 | -                 | -              | -                | -                | -              | -              | 499,096            |
| <b>Other approved securities</b><br>(Market value: ₹ 399 thousands)                      | -                 | 397               | -                 | -                 | -              | -                | -                | -              | -              | 397                |
| <b>Other approved investments</b>  |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds<br>(Market value: ₹ 474,624 thousands)                                  | 7,856             | 53,510            | 299,016           | -                 | -              | 70,000           | 30,000           | -              | -              | 460,382            |
| <b>Fixed deposits</b><br>(Market value: ₹ 300,000 thousands)                             | -                 | 50,000            | 250,000           | -                 | -              | -                | -                | -              | -              | 300,000            |
| Certificate of deposits<br>(Market value: ₹ 3,364,118 thousands)                         | 478,746           | -                 | 463,849           | -                 | -              | 1,673,999        | 571,602          | 49,854         | 126,068        | 3,364,118          |
| Reverse repo<br>(Market value: ₹ 261,190 thousands)                                      | -                 | 261,190           | -                 | -                 | -              | -                | -                | -              | -              | 261,190            |
| Collateralized borrowing and lending obligation<br>(Market value: ₹ 1,990,514 thousands) | 677,026           | 669,687           | 599,101           | 44,700            | -              | -                | -                | -              | -              | 1,990,514          |
| Mutual fund<br>(Historical value: ₹ 1,894,105 thousands)                                 | 412,277           | -                 | 1,289,585         | -                 | 16,216         | 105,188          | 50,812           | 3,495          | 16,532         | 1,894,105          |
| <b>Investments in infrastructure/housing sector</b>                                      |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>  |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds<br>(Market value: ₹ 1,629,600 thousands)                                | 890,147           | 298,398           | 392,092           | -                 | -              | 25,000           | -                | -              | -              | 1,605,637          |
| Commercial papers<br>(Market value: ₹ 1,704,178 thousands)                               | -                 | 1,000,332         | 170,263           | -                 | -              | 150,080          | 222,699          | -              | 160,804        | 1,704,178          |
| <b>Other investments</b>   |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Venture fund<br>(Market value: ₹ 89,670 thousands)                                       | 80,455            | -                 | -                 | -                 | -              | -                | -                | -              | -              | 80,455             |
| <b>Total</b>   | <b>62,033,675</b> | <b>18,011,845</b> | <b>77,713,480</b> | <b>19,597,886</b> | <b>586,619</b> | <b>7,472,290</b> | <b>2,231,040</b> | <b>225,057</b> | <b>707,622</b> | <b>188,579,514</b> |
| <b>In India</b>  | <b>62,033,675</b> | <b>18,011,845</b> | <b>77,713,480</b> | <b>19,597,886</b> | <b>586,619</b> | <b>7,472,290</b> | <b>2,231,040</b> | <b>225,057</b> | <b>707,622</b> | <b>188,579,514</b> |
| <b>Total</b>   | <b>62,033,675</b> | <b>18,011,845</b> | <b>77,713,480</b> | <b>19,597,886</b> | <b>586,619</b> | <b>7,472,290</b> | <b>2,231,040</b> | <b>225,057</b> | <b>707,622</b> | <b>188,579,514</b> |

1. Government securities of ₹ 475,846 thousands with market value of ₹ 518,800 thousands at March 31, 2015 has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,080 thousands with market value of ₹ 209,850 thousands at March 31, 2015 has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.25 of Schedule 16

2. Aggregate amount of Company's investments and the market value thereof:

| Particulars   | March 31, 2015 |
|---|----------------|
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | 160,315,627    |
| Market value of above Investments   | 166,298,979    |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | 15,947,133     |

3. For Investments in holding company and other related entities - Refer note 3.9 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil at March 31, 2015

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

**SCHEDULE - 8B**

**Assets held to cover linked liabilities**

(₹ '000)

| Particulars   | March 31, 2016    |                      |                     |                    | Total              |
|---|-------------------|----------------------|---------------------|--------------------|--------------------|
|   | Linked Life Funds | Linked Pension Funds | Linked Health Funds | Linked Group Funds |                    |
| <b>Long term investments</b>                        |                   |                      |                     |                    |                    |
| <b>Government securities</b>                        | 86,649,122        | 13,502,614           | 807,842             | 16,577,173         | <b>117,536,751</b> |
| (Historical value: ₹ 115,374,996 thousands)         |                   |                      |                     |                    |                    |
| <b>Other approved securities</b>                    | 6,237,748         | 2,235,513            | 140,215             | 2,722,282          | <b>11,335,758</b>  |
| (Historical value: ₹ 11,276,212 thousands)          |                   |                      |                     |                    |                    |
| <b>Other approved investments</b>                   |                   |                      |                     |                    |                    |
| Equity shares                                       | 246,288,789       | 100,732,036          | 4,424,316           | 6,656,087          | <b>358,101,228</b> |
| (Historical value: ₹ 290,082,870 thousands)         |                   |                      |                     |                    |                    |
| Preference shares                                   | 327,753           | 186,441              | 9,155               | 309,508            | <b>832,857</b>     |
| (Historical value: ₹ 676,530 thousands)             |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | 6,160,477         | 3,882,784            | 112,273             | 5,293,347          | <b>15,448,881</b>  |
| (Historical value: ₹ 15,011,618 thousands)          |                   |                      |                     |                    |                    |
| Fixed deposits                                      | 3,037,229         | 1,352,291            | 6,900               | 1,454,705          | <b>5,851,125</b>   |
| (Historical value: ₹ 5,851,125 thousands)           |                   |                      |                     |                    |                    |
| <b>Investments in infrastructure/housing sector</b> |                   |                      |                     |                    |                    |
| <b>Other approved investments</b>                   |                   |                      |                     |                    |                    |
| Equity shares                                       | 42,242,473        | 15,268,200           | 533,776             | 1,292,253          | <b>59,336,702</b>  |
| (Historical value: ₹ 57,743,549 thousands)          |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | 14,095,789        | 6,805,810            | 267,818             | 8,477,341          | <b>29,646,758</b>  |
| (Historical value: ₹ 29,042,094 thousands)          |                   |                      |                     |                    |                    |
| <b>Other investments</b>                            |                   |                      |                     |                    |                    |
| Equity shares                                       | 6,990,914         | 2,006,111            | 79,702              | 332,090            | <b>9,408,817</b>   |
| (Historical value: ₹ 12,482,094 thousands)          |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | -                 | -                    | -                   | 39,962             | <b>39,962</b>      |
| (Historical value: ₹ 37,653 thousands)              |                   |                      |                     |                    |                    |
| <b>Other investments</b>                            |                   |                      |                     |                    |                    |
| Equity shares                                       | 2,088,044         | 1,222,986            | 74,815              | 22,042             | <b>3,407,887</b>   |
| (Historical value: ₹ 4,101,151 thousands)           |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | 1,290,978         | 812,465              | 28,826              | 875,335            | <b>3,007,604</b>   |
| (Historical value: ₹ 3,031,550 thousands)           |                   |                      |                     |                    |                    |
| Mutual fund   | 1,983,730         | 317,521              | 6,176               | 35,789             | <b>2,343,216</b>   |
| (Historical value: ₹ 2,513,326 thousands)           |                   |                      |                     |                    |                    |
| Venture fund  | -                 | -                    | -                   | -                  | <b>-</b>           |
| (Historical value: Nil)                             |                   |                      |                     |                    |                    |
| <b>Short term investments</b>                       |                   |                      |                     |                    |                    |
| <b>Government securities</b>                        | -                 | -                    | -                   | -                  | <b>-</b>           |
| (Historical value: Nil)                             |                   |                      |                     |                    |                    |
| <b>Other approved securities</b>                    | -                 | -                    | -                   | -                  | <b>-</b>           |
| (Historical value : ₹ Nil)                          |                   |                      |                     |                    |                    |
| <b>Other approved investments</b>                   |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | 3,472,953         | 599,754              | 10,077              | 474,467            | <b>4,557,251</b>   |
| (Historical value: ₹ 4,546,486 thousands)           |                   |                      |                     |                    |                    |
| Certificate of deposits                             | 44,944,783        | 7,067,337            | 186,173             | 7,583,978          | <b>59,782,271</b>  |
| (Historical value: ₹ 59,627,886 thousands)          |                   |                      |                     |                    |                    |
| Commercial papers                                   | 5,130,158         | 937,113              | 1,430               | 1,123,792          | <b>7,192,493</b>   |
| (Historical value: ₹ 7,107,283 thousands)           |                   |                      |                     |                    |                    |
| Fixed deposits                                      | 2,535,550         | 1,200,600            | 29,700              | 800,500            | <b>4,566,350</b>   |
| (Historical value: ₹ 4,566,350 thousands)           |                   |                      |                     |                    |                    |
| Collateralized borrowing and lending obligation     | 545,621           | 164,919              | -                   | 39,021             | <b>749,561</b>     |

**SCHEDULE - 8B****Assets held to cover linked liabilities (Contd.)**

(₹ '000)

| Particulars   | March 31, 2016     |                      |                     |                    | Total              |
|---|--------------------|----------------------|---------------------|--------------------|--------------------|
|   | Linked Life Funds  | Linked Pension Funds | Linked Health Funds | Linked Group Funds |                    |
| (Historical value: ₹ 749,416 thousands)             |                    |                      |                     |                    |                    |
| Mutual fund   | 2,923,960          | 1,584,773            | 77,649              | 196,377            | <b>4,782,759</b>   |
| (Historical value: ₹ 4,782,760 thousands)           |                    |                      |                     |                    |                    |
| <b>Investments in infrastructure/housing sector</b> |                    |                      |                     |                    |                    |
| <b>Other approved investments</b>                   |                    |                      |                     |                    |                    |
| Debentures/Bonds                                    | 4,257,422          | 1,696,264            | 61,842              | 1,999,868          | <b>8,015,396</b>   |
| (Historical value: ₹ 7,996,580 thousands)           |                    |                      |                     |                    |                    |
| Certificate of deposits                             | 7,603,467          | 1,496,746            | 52,720              | 2,081,173          | <b>11,234,106</b>  |
| (Historical value: ₹ 11,180,905 thousands)          |                    |                      |                     |                    |                    |
| Commercial papers                                   | 12,601,220         | 2,034,587            | 90,205              | 2,235,116          | <b>16,961,128</b>  |
| (Historical value: ₹ 16,646,884 thousands)          |                    |                      |                     |                    |                    |
| <b>Other investments</b>                            |                    |                      |                     |                    |                    |
| Debentures/Bonds                                    | 70,711             | 20,177               | -                   | -                  | <b>90,888</b>      |
| (Historical value: ₹ 90,664 thousands)              |                    |                      |                     |                    |                    |
| Mutual fund   | 5,629,503          | 1,581,104            | 135,586             | 195,964            | <b>7,542,157</b>   |
| (Historical value: ₹ 7,542,157 thousands)           |                    |                      |                     |                    |                    |
| Venture Fund  | 13,473             | -                    | -                   | -                  | <b>13,473</b>      |
| (Historical value: ₹ 13,189 thousands)              |                    |                      |                     |                    |                    |
| <b>Net current asset</b>                            | <b>7,118,361</b>   | <b>1,523,177</b>     | <b>93,074</b>       | <b>2,437,957</b>   | <b>11,172,569</b>  |
| <b>Total</b>  | <b>514,240,228</b> | <b>168,231,323</b>   | <b>7,230,270</b>    | <b>63,256,127</b>  | <b>752,957,948</b> |
| In India  | 514,240,228        | 168,231,323          | 7,230,270           | 63,256,127         | <b>752,957,948</b> |
| <b>Total</b>  | <b>514,240,228</b> | <b>168,231,323</b>   | <b>7,230,270</b>    | <b>63,256,127</b>  | <b>752,957,948</b> |

1. For Investments in holding company and other related entities refer note 3.9 of schedule 16.

2. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - refer note 3.27 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

**SCHEDULE - 8B****Assets held to cover linked liabilities**

(₹ '000)

| Particulars   | March 31, 2015    |                      |                     |                    | Total       |
|---|-------------------|----------------------|---------------------|--------------------|-------------|
|   | Linked Life Funds | Linked Pension Funds | Linked Health Funds | Linked Group Funds |             |
| <b>Long term investments</b>                        |                   |                      |                     |                    |             |
| <b>Government securities</b>                        | 75,624,502        | 23,658,600           | 785,328             | 19,873,518         | 119,941,948 |
| (Historical value: ₹ 117,389,930 thousands)         |                   |                      |                     |                    |             |
| <b>Other approved securities</b>                    | 2,110             | 269,206              | -                   | 190,934            | 462,250     |
| (Historical value: ₹ 439,307 thousands)             |                   |                      |                     |                    |             |
| <b>Other approved investments</b>                   |                   |                      |                     |                    |             |
| Equity shares                                       | 242,865,023       | 128,909,306          | 4,385,870           | 6,357,510          | 382,517,709 |
| (Historical value: ₹ 255,387,205 thousands)         |                   |                      |                     |                    |             |
| Preference shares                                   | 301,406           | 220,754              | 6,954               | 211,204            | 740,318     |
| (Historical value: ₹ 605,561 thousands)             |                   |                      |                     |                    |             |
| Debentures/Bonds                                    | 7,863,510         | 5,686,202            | 138,823             | 6,010,791          | 19,699,326  |
| (Historical value: ₹ 19,033,926 thousands)          |                   |                      |                     |                    |             |
| Fixed deposits                                      | 3,200,005         | 1,843,590            | 12,900              | 1,907,580          | 6,964,075   |
| (Historical value: ₹ 6,964,075 thousands)           |                   |                      |                     |                    |             |
| <b>Investments in infrastructure/housing sector</b> |                   |                      |                     |                    |             |
| <b>Other approved investments</b>                   |                   |                      |                     |                    |             |
| Equity shares                                       | 12,237,594        | 7,871,895            | 190,685             | 196,363            | 20,496,537  |
| (Historical value: ₹ 17,011,998 thousands)          |                   |                      |                     |                    |             |



**SCHEDULE - 8B**

**Assets held to cover linked liabilities (Contd.)**

(₹ '000)

| Particulars  | March 31, 2015     |                      |                     |                    | Total              |
|--|--------------------|----------------------|---------------------|--------------------|--------------------|
|  | Linked Life Funds  | Linked Pension Funds | Linked Health Funds | Linked Group Funds |                    |
| Debentures/Bonds<br>(Historical value: ₹ 16,908,567 thousands)                           | 8,258,402          | 4,189,942            | 171,174             | 4,979,042          | 17,598,560         |
| <b>Other investments</b>   |                    |                      |                     |                    |                    |
| Equity shares<br>(Historical value: ₹ 26,483,697 thousands)                              | 21,398,927         | 9,604,509            | 358,556             | 932,410            | 32,294,402         |
| Debentures/Bonds<br>(Historical value: ₹ 37,028 thousands)                               | -                  | -                    | -                   | 39,725             | 39,725             |
| <b>Other investments</b>   |                    |                      |                     |                    |                    |
| Equity shares<br>(Historical value: ₹ 3,736,898 thousands)                               | 2,503,762          | 1,290,467            | 74,592              | 3,587              | 3,872,408          |
| Debentures/Bonds<br>(Historical value: ₹ 120,673 thousands)                              | 79,131             | 35,358               | 7,072               | -                  | 121,561            |
| Mutual fund<br>(Historical value: ₹ 2,292,944 thousands)                                 | 1,945,684          | 239,690              | 13,752              | -                  | 2,199,126          |
| <b>Short term investments</b>  |                    |                      |                     |                    |                    |
| Government securities<br>(Historical value: ₹ 1,951,698 thousands)                       | 1,956,155          | -                    | -                   | -                  | 1,956,155          |
| Other approved securities<br>(Historical value at March 31, 2015: ₹ Nil)                 | -                  | -                    | -                   | -                  | -                  |
| <b>Other approved investments</b>  |                    |                      |                     |                    |                    |
| Debentures/Bonds<br>(Historical value: ₹ 5,521,473 thousands)                            | 3,715,528          | 538,026              | 88,312              | 1,235,009          | 5,576,875          |
| Certificate of deposits<br>(Historical value: ₹ 45,064,489 thousands)                    | 33,492,862         | 6,044,680            | 220,996             | 5,519,588          | 45,278,126         |
| Commercial papers<br>(Historical value: ₹ 55,02,235 thousands)                           | 3,107,178          | 1,403,708            | 20,847              | 1,028,212          | 5,559,945          |
| Fixed deposits<br>(Historical value: ₹ 28,060,800 thousands)                             | 15,544,250         | 5,686,207            | 123,700             | 6,706,643          | 28,060,800         |
| Collateralized borrowing and lending obligation<br>(Historical value: ₹ 6,489 thousands) | 82                 | 6,407                | -                   | -                  | 6,489              |
| Mutual fund<br>(Historical value: ₹ 5,652,432 thousands)                                 | 3,804,474          | 1,658,368            | 69,556              | 120,034            | 5,652,432          |
| <b>Investments in infrastructure/housing sector</b>                                      |                    |                      |                     |                    |                    |
| <b>Other approved investments</b>  |                    |                      |                     |                    |                    |
| Debentures/Bonds<br>(Historical value: ₹ 5,909,019 thousands)                            | 3,494,532          | 1,183,856            | 89,047              | 1,348,167          | 6,115,602          |
| Commercial papers<br>(Historical value: ₹ 23,375,567 thousands)                          | 12,217,323         | 6,051,798            | 122,028             | 5,315,969          | 23,707,118         |
| <b>Other investments</b>   |                    |                      |                     |                    |                    |
| Commercial papers<br>(Historical value: ₹ 1,720,139 thousands)                           | 698,280            | 991,600              | 33,447              | -                  | 1,723,327          |
| Mutual fund<br>(Historical value: ₹ 5,463,682 thousands)                                 | 3,364,713          | 1,661,882            | 305,569             | 131,518            | 5,463,682          |
| Venture fund<br>(Historical value: ₹ 14,198 thousands)                                   | 15,824             | -                    | -                   | -                  | 15,824             |
| <b>Net current asset</b>   | 5,524,939          | 2,865,667            | 73,196              | 3,247,237          | 11,711,039         |
| <b>Total</b>   | <b>463,216,196</b> | <b>211,911,718</b>   | <b>7,292,404</b>    | <b>65,355,041</b>  | <b>747,775,359</b> |
| In India   | 463,216,196        | 211,911,718          | 7,292,404           | 65,355,041         | 747,775,359        |
| <b>Total</b>   | <b>463,216,196</b> | <b>211,911,718</b>   | <b>7,292,404</b>    | <b>65,355,041</b>  | <b>747,775,359</b> |

1. For Investments in holding company and other related entities refer note 3.9 of schedule 16.

2. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - refer note 3.27 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

**SCHEDULE - 9****Loans**

(₹ '000)

| Particulars                                 | March 31, 2016 | March 31, 2015 |
|---|----------------|----------------|
| <b>1. Security-wise classifications</b>     |                |                |
| Secured                                     |                |                |
| (a) On mortgage of property                 |                |                |
| (aa) In India                               | -              | -              |
| (bb) Outside India                          | -              | -              |
| (b) On Shares, Bonds, Govt Securities, etc. | -              | -              |
| (c) Loans against policies                  | 442,718        | 201,121        |
| (d) Others                                  | -              | -              |
| Unsecured                                   | -              | -              |
| <b>Total</b>                                | <b>442,718</b> | <b>201,121</b> |
| <b>2. Borrower wise classification</b>      |                |                |
| (a) Central and State Governments           | -              | -              |
| (b) Banks and Financial Institutions        | -              | -              |
| (c) Subsidiaries                            | -              | -              |
| (d) Companies                               | -              | -              |
| (e) Policyholders - Loans against policies  | 442,718        | 201,121        |
| (f) Others                                  | -              | -              |
| <b>Total</b>                                | <b>442,718</b> | <b>201,121</b> |
| <b>3. Performance-wise classification</b>   |                |                |
| (a) Loans classified as standard            |                |                |
| (aa) In India                               | 442,718        | 201,121        |
| (bb) Outside India                          | -              | -              |
| (b) Non-standard loans less provisions      |                |                |
| (aa) In India                               | -              | -              |
| (bb) Outside India                          | -              | -              |
| <b>Total</b>                                | <b>442,718</b> | <b>201,121</b> |
| <b>4. Maturity-wise classification</b>      |                |                |
| (a) Short-term                              | 29,326         | 11,959         |
| (b) Long-term                               | 413,392        | 189,162        |
| <b>Total</b>                                | <b>442,718</b> | <b>201,121</b> |

**SCHEDULE - 10****Fixed assets**

(₹ '000)

| Particulars   | Gross Block      |                |                |                   | Depreciation     |                |                |                   | Net Block         |                   |
|---|------------------|----------------|----------------|-------------------|------------------|----------------|----------------|-------------------|-------------------|-------------------|
|   | At April 1, 2015 | Additions      | Deductions     | At March 31, 2016 | At April 1, 2015 | For the period | Deductions     | At March 31, 2016 | At March 31, 2016 | At March 31, 2015 |
| <b>Intangible assets</b>                            |                  |                |                |                   |                  |                |                |                   |                   |                   |
| Goodwill  | -                | -              | -              | -                 | -                | -              | -              | -                 | -                 | -                 |
| Software <sup>1</sup>                               | 984,478          | 178,737        | 185,350        | 977,865           | 778,820          | 147,820        | 184,869        | 741,771           | 236,094           | 205,658           |
| <b>Tangible assets</b>                              |                  |                |                |                   |                  |                |                |                   |                   |                   |
| Freehold land                                       | 903,280          | -              | -              | 903,280           | -                | -              | -              | -                 | 903,280           | 903,280           |
| Improvements to leasehold property                  | 1,287,144        | 67,752         | 14,361         | 1,340,535         | 922,592          | 89,314         | 12,013         | 999,893           | 340,642           | 364,552           |
| Office buildings on freehold land                   | 89,000           | -              | -              | 89,000            | 11,632           | 1,469          | -              | 13,101            | 75,899            | 77,368            |
| Furniture and fixtures                              | 219,383          | 31,374         | 20,364         | 230,393           | 135,112          | 23,325         | 13,123         | 145,314           | 85,079            | 84,271            |
| Information technology equipment                    | 377,719          | 125,634        | 124,367        | 378,986           | 258,446          | 92,428         | 111,653        | 239,221           | 139,765           | 119,273           |
| Motor vehicles                                      | 48,991           | 19,000         | 8,495          | 59,496            | 31,167           | 9,993          | 5,668          | 35,492            | 24,004            | 17,824            |
| Office equipment                                    | 349,754          | 79,691         | 54,328         | 375,117           | 208,520          | 51,917         | 51,383         | 209,054           | 166,063           | 141,234           |
| Communication networks                              | 312,577          | 12,337         | 36,692         | 288,222           | 135,746          | 39,130         | 36,252         | 138,624           | 149,598           | 176,831           |
| <b>Total</b>  | <b>4,572,326</b> | <b>514,525</b> | <b>443,957</b> | <b>4,642,894</b>  | <b>2,482,035</b> | <b>455,396</b> | <b>414,961</b> | <b>2,522,470</b>  | <b>2,120,424</b>  | <b>2,090,291</b>  |
| Capital work in progress including capital advances | -                | -              | -              | -                 | -                | -              | -              | -                 | 74,922            | 59,609            |
| <b>Total</b>  | <b>4,572,326</b> | <b>514,525</b> | <b>443,957</b> | <b>4,642,894</b>  | <b>2,482,035</b> | <b>455,396</b> | <b>414,961</b> | <b>2,522,470</b>  | <b>2,195,346</b>  | <b>2,149,900</b>  |
| At March 31, 2015                                   | 4,402,629        | 555,727        | 386,030        | 4,572,326         | 2,433,580        | 396,133        | 347,678        | 2,482,035         |                   |                   |

1. All software are other than those generated internally.

Note: Refer Schedule 16 Note 2.13 for accounting policy on fixed assets.

**SCHEDULE - 11****Cash and bank balances**

| Particulars   | (₹ '000)         |                  |
|---|------------------|------------------|
|   | March 31, 2016   | March 31, 2015   |
| <b>Cash (including cheques, drafts and stamps)</b>                  | <b>1,286,298</b> | 1,363,056        |
| <b>Bank Balance</b>   |                  |                  |
| (a) Deposit Account :   |                  |                  |
| (aa) Short-term (due within 12 months of the date of balance sheet) | -                | -                |
| (bb) Others   | -                | -                |
| (b) Current accounts  | <b>715,764</b>   | 1,191,744        |
| (c) Others  | -                | -                |
| <b>Money at call and short notice</b>                               |                  |                  |
| (a) With Banks  | -                | -                |
| (b) With other Institutions   | -                | -                |
| <b>Others</b>   | -                | -                |
| <b>Total</b>  | <b>2,002,062</b> | <b>2,554,800</b> |
| <b>Balances with non-scheduled banks included above</b>             | <b>8,022</b>     | 7,840            |
| <b>Cash and bank balances</b>                                       |                  |                  |
| In India  | <b>1,981,516</b> | 2,537,903        |
| Outside India   | <b>20,546</b>    | 16,897           |
| <b>Total</b>  | <b>2,002,062</b> | <b>2,554,800</b> |

**SCHEDULE - 12****Advances and other assets**

| Particulars   | (₹ '000)          |                   |
|---|-------------------|-------------------|
|   | March 31, 2016    | March 31, 2015    |
| <b>Advances</b>   |                   |                   |
| Reserve deposits with ceding companies  | -                 | -                 |
| Application money for investments (including advance for investment property) | <b>1,595,088</b>  | 188,367           |
| Prepayments   | <b>208,185</b>    | 180,464           |
| Advances to Directors/Officers  | -                 | -                 |
| Advance tax paid and taxes deducted at source (Net of provision for taxation) | <b>1,618,470</b>  | 1,565,047         |
| Advances to Employees   | <b>11,016</b>     | -                 |
| Deposits  |                   |                   |
| Gross   | <b>384,477</b>    | 409,229           |
| Less: Provision for doubtful deposits   | <b>(39,439)</b>   | (39,754)          |
| Net   | <b>345,038</b>    | 369,475           |
| Other advances  |                   |                   |
| Gross   | <b>121,103</b>    | 255,716           |
| Less: Provision for doubtful advances   | <b>(9,737)</b>    | (9,088)           |
| Net   | <b>111,366</b>    | 246,628           |
| Other receivables   |                   |                   |
| Gross   | <b>90,718</b>     | 56,338            |
| Less: Provision for doubtful receivables                                      | <b>(24,121)</b>   | (14,155)          |
| Net   | <b>66,597</b>     | 42,183            |
| <b>Total (A)</b>  | <b>3,955,760</b>  | <b>2,592,164</b>  |
| <b>Other assets</b>   |                   |                   |
| Income accrued on investments and deposits                                    | <b>6,704,838</b>  | 6,101,116         |
| Outstanding premiums  | <b>1,489,510</b>  | 1,408,251         |
| Agents' balances  |                   |                   |
| Gross   | <b>93,373</b>     | 88,553            |
| Less: Provision for doubtful agents' balance                                  | <b>(74,303)</b>   | (77,224)          |
| Net   | <b>19,070</b>     | 11,329            |
| Foreign agencies balances   | -                 | -                 |
| Due from other entities carrying on insurance business (including reinsurers) | <b>42,766</b>     | 44,450            |
| Due from subsidiary - Refer note 3.9 of Schedule 16                           | <b>5,531</b>      | 4,636             |
| Deposit with Reserve Bank of India  | -                 | -                 |
| Receivable towards investments sold   | <b>491,118</b>    | 1,910,113         |
| Service tax un-utilised credit  | <b>42,210</b>     | 255,956           |
| <b>Total (B)</b>  | <b>8,795,043</b>  | <b>9,735,851</b>  |
| <b>Total (A+B)</b>  | <b>12,750,803</b> | <b>12,328,015</b> |

**SCHEDULE - 13****Current liabilities**

| Particulars   | (₹ '000)          |                   |
|---|-------------------|-------------------|
|   | March 31, 2016    | March 31, 2015    |
| Agents' balances  | 760,701           | 754,441           |
| Balances due to reinsurance companies                             | 63,567            | 50,086            |
| Deposits held on re-insurance ceded                               | -                 | -                 |
| Premium received in advance                                       | 1,076,081         | 1,099,924         |
| Unallocated premium   | 753,902           | 782,429           |
| Sundry creditors  | 70,553            | 88,678            |
| Due to holding company - Refer note 3.9 of Schedule 16            | 483,675           | 515,703           |
| Claims outstanding  | 486,264           | 197,287           |
| Due to Officers/ Directors  | -                 | -                 |
| Deposits  | 24,137            | 13,243            |
| Expenses payable  | 4,279,966         | 4,726,057         |
| TDS payable   | 170,604           | 180,829           |
| Payable towards investments purchased                             | 195,948           | 1,544,592         |
| Unclaimed amount of Policyholders - Refer note 3.5 of schedule 16 | 4,956,498         | 5,134,131         |
| Payable to unit fund  | 3,004,460         | 2,618,487         |
| Service tax payable   | 9,091             | 4,741             |
| Other liabilities   | 1,878,338         | 70,975            |
| <b>Total</b>  | <b>18,213,785</b> | <b>17,781,603</b> |

**SCHEDULE - 14****Provisions**

| Particulars  | (₹ '000)         |                  |
|--|------------------|------------------|
|  | March 31, 2016   | March 31, 2015   |
| For taxation   | -                | -                |
| For proposed dividends - Refer note 3.39 of schedule 16            | 3,007,883        | 3,006,835        |
| For dividend distribution tax - Refer note 3.39 of schedule 16     | 612,334          | 612,192          |
| For leave encashment and gratuity - Refer note 3.15 of schedule 16 | 177,090          | 146,987          |
| <b>Total</b>   | <b>3,797,307</b> | <b>3,766,014</b> |

**SCHEDULE - 15****Miscellaneous expenditure****(To the extent not written off or adjusted)**

| Particulars                                      | (₹ '000)       |                |
|--|----------------|----------------|
|  | March 31, 2016 | March 31, 2015 |
| Discount allowed in issue of shares / debentures | -              | -              |
| Others   | -              | -              |
| <b>Total</b>                                     | <b>-</b>       | <b>-</b>       |

**SCHEDULE: 16****Significant accounting policies and notes forming part of the financial statements for the year ended March 31, 2016****1. Corporate Information**

ICICI Prudential Life Insurance Company Limited ('the Company') is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, was incorporated on July 20, 2000 as a Company under the Companies Act, 2013 ('the Act'). The Company is licensed by the Insurance Regulatory and Development Authority of India ('IRDAI') for carrying life insurance business in India. The license is in force as at March 31, 2016.

The Company carries on business of providing life insurance, pensions and health insurance to individuals and groups. Riders providing additional benefits are offered under some of these products. The business is conducted in participating, non-participating and unit linked lines of businesses. These products are distributed through individual agents, corporate agents, banks, brokers, the Company's proprietary sales force and the Company website.

**2. Summary of significant accounting policies****2.1. Basis of preparation**

The accompanying financial statements are prepared and presented under the historical cost convention, unless otherwise stated, and on accrual basis of accounting, in accordance with accounting principles generally accepted in India (Indian GAAP). The company has prepared the financial statements in compliance with the accounting standards notified under section 133 of the Companies Act, 2013 further amended by Companies (Accounting Standards) Amendment Rules, 2016, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and in accordance with the provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority Act, 1999, and the regulations framed thereunder, various circulars issued by the IRDAI and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year except where differential treatment is required as per new pronouncements made by the regulatory authorities.

The management evaluates all recently issued or revised accounting pronouncements on an ongoing basis.

**2.2. Use of estimates**

The Company's management makes estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities, and disclosures relating to contingent liabilities as on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively.

**2.3. Revenue recognition****2.3.1. Premium income**

Premium for non-linked policies is recognised as income when due from policyholders. For unit linked business, premium is recognised as income when the associated units are created.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Products having regular premium paying plans with limited premium payment term and/or pre-determined policy term are treated as regular business with due classification of premium into first year and renewal.

Premium income on products other than aforesaid is classified as single premium.

Top up premiums paid by unit linked Policyholders' are considered as single premium and recognised as income when the associated units are created.

**2.3.2. Reinsurance premium ceded**

Reinsurance premium ceded is accounted in accordance with the terms and conditions of the relevant treaties with the reinsurer. Profit commission on reinsurance ceded is netted off against premium ceded on reinsurance.

**2.3.3. Income from investments**

Interest income on investments is recognised on accrual basis. Amortisation of premium or accretion of discount on debt securities is recognised over the remaining term of such instruments on the basis of effective interest rate method.

Dividend income, in respect of other than unit linked business, is recognised when the right to receive dividend is established. Dividend income, in respect of unit linked business, is recognised on the 'ex-dividend date'.

Fees received on lending of equity shares under Securities Lending and Borrowing scheme (SLB) is recognised as income over the period of the lending on a straight-line basis.

Lease rentals on investment property is recognised on accrual basis and include only the realised rent and does not include any notional rent, as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002. Costs related to operating and maintenance of investment property are recognised as expense in the Revenue Account.

Profit or loss on sale/redemption of debt securities for other than unit linked business is the difference between the sale consideration net of expenses and the weighted average amortised cost as on the date of sale. Profit or loss on sale/redemption of debt securities for unit linked business is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.

Profit or loss on sale/redemption of equity shares, equity ETF and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale. In respect of other than unit linked business, the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

**2.3.4. Income from unit linked policies**

Income from unit linked policies, which includes fund management charges, policy administration charges, mortality charges and other charges, if any, are recovered from the unit linked funds in accordance with terms and conditions of policies issued and are recognised when due.

**2.3.5. Fees and charges**

Interest income on loans is recognised on an accrual basis. Fees and charges include policy reinstatement fee and loan processing fee which are recognised on receipt basis.

**2.4. Acquisition cost**

Acquisition costs are costs that vary with and are primarily related to acquisition of insurance contracts and are expensed in the period in which they are incurred.

**2.5. Employee benefits****2.5.1. Short term employee benefits**

All employee benefits payable within twelve months of rendering the service are classified as short-term employee benefits. Benefits such

as salaries, bonuses, short term compensated absences and other non-monetary benefits are recognised in the period in which the employee renders the related service. All short term employee benefits are accounted on undiscounted basis.

### 2.5.2. Long term employee benefits: Post-employment

The Company has both defined contribution and defined benefit plans.

#### Defined contribution plan

The Company has a defined contribution scheme for Superannuation for its employees. Contributions to the Superannuation scheme are made on a monthly basis, when due, and charged to Revenue account and Profit and Loss account, as applicable. The expenses are booked on an undiscounted basis. The Company has no further obligation beyond the monthly contribution. The scheme is managed by ICICI Prudential Life Insurance Company Limited Superannuation Scheme.

#### Defined benefit plans

Gratuity and Provident fund are defined benefit obligations.

**Gratuity:** The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972 or the Company's gratuity plan, whichever is higher. The gratuity liability of the Company is actuarially determined at each Balance Sheet date using projected unit credit method.

The Company contributes towards net liabilities to ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme.

The Company recognises the net obligation of the Scheme in Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15 (revised 2005), 'Employee benefits'. The discount rate used for estimation of liability is based on Government securities yield. Gain or loss arising from change in actuarial assumptions/experience adjustments is recognised in the Revenue account and Profit or Loss account for the period in which they emerge. Expected long-term rate-of-return on assets has been determined based on historical experience and available market information.

**Provident fund:** The Company's defined benefit obligation towards interest rate guarantee on the exempt provident fund is actuarially determined and measured in accordance with the Guidance Note (GN 29) on Valuation of Interest Rate Guarantees on Exempt Provident Funds under AS 15 (Revised) issued by The Institute of Actuaries of India.

### 2.5.3. Other long term employee benefits

Other long term employee benefits includes accumulated compensated absences that are entitled to be carried forward for future encashment or availment, at the option of the employee subject to the rules framed by the Company and includes long term retention incentive payable to employees on fulfilment of criteria prescribed the Company. The Company's liability towards accumulated compensated absences entitlement outstanding at the close of the year and long term retention incentive are determined actuarially and are recognised as a liability at the present value of the obligation as at the Balance Sheet date.

### 2.5.4. Employee share based payments

The Employee Stock Option Scheme ('the Scheme') provides that eligible employees are granted options to subscribe to equity shares of the Company which vest in a graded manner. The vested options may be exercised within a specified period.

In accordance with the Guidance Note on Accounting for Employee Share-based Payments, the Company follows the intrinsic value method to

account for its share-based employee compensation plans. Compensation cost is measured as the excess, if any, of the fair market price of the underlying stock over the exercise price on the grant date and amortised over the vesting period. The fair value of the shares is determined based on an external valuation report.

### 2.6. Operating lease expenses

Leases where the lessor effectively retains substantially all the risks and rewards of ownership are classified as operating leases. Payments made under operating lease including escalations are recognised as an expense, on a straight line basis, over the lease term.

### 2.7. Provision for doubtful debts

The Company regularly evaluates the probability of recovery and provides for doubtful deposits, advances and others receivables.

### 2.8. Benefits paid

Benefits paid comprise of policy benefits and claim settlement costs, if any.

Death and rider claims are accounted for on receipt of intimation. Survival and maturity benefits are accounted when due. Withdrawals and surrenders under non linked policies are accounted on the receipt of intimation. Withdrawals and surrenders under unit linked policies are accounted in the respective schemes when the associated units are cancelled.

### 2.9. Actuarial liability valuation

The actuarial liabilities are calculated in accordance with accepted actuarial practice, requirements of Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), regulations notified by the Insurance Regulatory and Development Authority of India and Actuarial Practice Standards of the Institute of Actuaries of India.

### 2.10. Funds for Future Appropriations (FFA)

#### FFA (Unit linked)

Amounts estimated by Appointed Actuary as FFA in respect of lapsed unit linked policies, are set aside in the Balance Sheet and are not available for distribution to Shareholders until the expiry of the maximum revival period.

#### FFA (Non-unit and Non-participating)

On the basis of recommendation of the Appointed Actuary surplus in the non-unit fund of linked line of business and non-participating funds may be held as Funds for Future Appropriations or appropriated to the Shareholders' funds. When held in the policyholders' funds, FFA provides capital for contingencies such as revival of lapsed or foreclosed policies.

#### FFA (Participating)

Based on the recommendation of Appointed Actuary unappropriated surplus is held in the Balance Sheet as Funds for Future Appropriations.

### 2.11. Investments

Investments are made and accounted for in accordance with the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority (Investments) Regulations, 2000 amended from time to time, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investment Policy of the Company and various other circulars/notifications issued by the IRDAI in this context from time to time.

Investments are recorded at cost on the date of purchase, which includes brokerage and taxes, if any, but excludes interest accrued as on the date of acquisition.

Broken period interest paid/received is debited/credited to interest receivable account.



Bonus entitlements are recognised as investments on the 'ex-bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Any front end discount on investments is reduced from the cost of such investments.

### 2.11.1. Classification

Investments maturing within twelve months from the Balance Sheet date and investments made with the specific intention to dispose them off within twelve months from the Balance Sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

### 2.11.2. Valuation - Other than Unit Linked business

All debt securities including government securities and redeemable preference shares are considered as 'held to maturity' and stated at historical cost, subject to amortisation of premium or accretion of discount over the remaining period to maturity on effective interest rate method.

Money market instruments are valued at historical cost, subject to accretion of discount over the remaining period to maturity based on effective interest rate method.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange of India Limited ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the BSE Limited ('BSE') is used). Unlisted equity shares are stated at historical cost. Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on the previous days' net asset values.

Unrealised gains/losses arising due to changes in the fair value of listed equity shares and mutual fund units are taken to the "Fair Value Change Account" in the Balance Sheet.

Investment property is held to earn rental income or for capital appreciation and is not occupied by the Company. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property is revalued at least once in every three years. The change in carrying amount of investment property is taken to "Revaluation reserve" in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Fixed deposits with banks are valued at cost.

The Company assesses at each Balance Sheet date whether there is any evidence of impairment of any investments. In case of impairment, the carrying value of such investment is reduced to its fair value and the impairment loss is recognised in the Revenue/Profit and Loss account after adjusting it with previously recognised revaluation reserve/Fair value change account. However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed and the investment is restated to that extent.

### 2.11.3. Valuation - Unit Linked business

Central and State government securities are valued as per the valuation price provided by CRISIL.

Debt securities other than government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over

the benchmark rate (based on the matrix released by the CRISIL Limited ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, based on effective interest rate method over the remaining period to maturity of instrument.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding based on effective interest rate method.

Listed equity shares, redeemable preference shares and equity ETF are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used). Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on previous day's Net Asset Value.

Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the Revenue account as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002.

Fixed deposits with banks are valued at cost.

### 2.11.4. Transfer of investments

Transfer of investments from Shareholders' fund to the Policyholders' fund to meet the deficit in the Policyholders' account is made at amortised/book cost or market price, whichever is lower. The transfer of investments between unit linked funds is done at the prevailing market price.

No transfer of investments is carried out between non-linked Policyholders' funds.

## 2.12. Loans

Loans are stated at historical cost, subject to provision for impairment, if any.

## 2.13. Fixed assets and Impairment

### 2.13.1. Tangible assets and depreciation

Tangible assets are stated at acquisition cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those

subsequently recoverable from the tax authorities) and any cost directly attributable to bring the asset to its working condition for its intended use and other incidental expenses incurred upto that date. Subsequent expenditure incurred on tangible assets is expensed out except where such expenditure results in an increase in future benefits from the existing assets beyond it's previously assessed standard of performance.

The useful life of various category of assets is as below:

| Asset                               | Useful life                                 |
|-------------------------------------|---|
| Office buildings on freehold land   | 60  |
| Improvement to leasehold properties | Lease period, subject to maximum of 9 years |
| Furniture and fixtures              | 10  |
| Office equipment                    | 5   |
| Information technology equipment    | 3   |
| Communication networks and servers  | 6   |
| Motor vehicles                      | 5   |

Schedule II of the Companies Act, 2013 specifies the useful life of eight years for motor vehicle. As per Company policy, the motor vehicle is transferred to employee on completion of five years or at written down value (WDV) in case of separation of employee before five years. Accordingly, the Company has depreciated the motor vehicle over five years. Assets costing upto ₹ 5,000 are considered to be immaterial in value and hence fully depreciated in the year of acquisition.

Depreciation is provided using straight-line method ('SLM') prorated from the date of being ready to use, upto the date of sale, based on estimated useful life for each class of asset.

### 2.13.2. Intangibles

Intangible assets comprising software are stated at cost less amortisation. Significant expenditure on improvements to software are capitalised when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably. Subsequent expenditures are amortised over the remaining useful life of original software. Software expenses are amortised using SLM over a period of 4 years from the date of being ready to use.

### 2.13.3. Capital work in progress

Assets not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses.

### 2.13.4. Impairment of assets

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset unit is made. Impairment occurs where the carrying value of the asset exceeds the recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and its eventual disposal. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

## 2.14. Taxation

### 2.14.1. Direct taxes

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and

deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Current tax is the amount expected to be paid to the tax authorities after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

The deferred tax asset and liabilities are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax asset in respect of unabsorbed depreciation or carried forward loss are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonable / virtually certain (as the case may be) to be realised.

The Company calculates tax for the participating lines of business in order to ensure that the expenses pertaining to and identifiable with a particular line of business are represented as such to enable a more appropriate presentation of the financial statements. Accordingly, tax charge/credit on surplus/deficit arising from the participating line of business is disclosed separately in the Revenue account.

### 2.14.2. Indirect taxes

Service tax liability on life insurance service is set-off against the service tax credits available from tax paid on input services. Unutilised credits, if any, are carried forward for future set-off, where there is reasonable certainty of utilisation.

## 2.15. Provisions and contingencies

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the management estimate of amount required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed.

## 2.16. Segmental reporting

Based on the primary segments identified under IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002 ('the Regulations') read with AS 17 on "Segmental Reporting" notified under section 133 of the Companies Act, 2013 and rules thereunder, the Company has classified and disclosed segmental information separately for Shareholders' and Policyholders'. Within Policyholders', the businesses are further segmented into Participating (Life and Pension for Group and Retail segments put together), Non-Participating, Linked (Life, Pension, Health and Group), Health and Annuity.

There are no reportable geographical segments, since all business is written in India.

The allocation of revenue, expenses, assets and liabilities to specific segments is done in the following manner, which is applied on a consistent basis.

- Revenue, expenses, assets and liabilities that are directly identifiable to the segment are allocated on actual basis;



- Other revenue, expenses (including depreciation and amortisation), assets and liabilities that are not directly identifiable to a segment are allocated based on the relevant drivers which includes:
  - Number of policies
  - Weighted annualised first year premium income
  - Annualised premium since inception
  - Sum assured
  - Total premium income
  - Medical cases
  - Funds under management
  - Commission
  - Total operating expenses (for assets and liabilities)
  - Use of asset (for depreciation expense)

### 2.17. Foreign exchange transactions

Initial recognition: Foreign currency transactions are recorded in Indian Rupees, by applying to the foreign currency amount the exchange rate between the Indian Rupee and the foreign currency at the date of the transaction.

Conversion: Foreign currency monetary items are translated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences: Exchange differences are recognised as income or as expenses in the period in which they arise.

### 2.18. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the profit or loss after tax for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Dilutive potential equity shares are determined independently for each period presented.

### 2.19. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Receipts and Payments account include cash and cheques in hand, bank balances, liquid mutual funds and other investments with original maturity of three months or less which are subject to insignificant risk of changes in value.

## 3. Notes to Accounts

### 3.1. Contingent liabilities

| Particulars  | (₹ '000)          |                   |
|--|-------------------|-------------------|
|  | At March 31, 2016 | At March 31, 2015 |
| Partly-paid up investments   | -                 | -                 |
| Claims, other than those under policies, not acknowledged as debts comprising of:  |                   |                   |
| - Claims made by vendors for disputed payments   | 534               | 425               |
| - Claims for damages made by landlords (of premises taken on lease)  | 39,420            | 40,079            |
| - Claims made by employees and advisors for disputed dues and compensation   | 4,076             | 3,305             |
| Underwriting commitments outstanding (in respect of shares and securities)   | -                 | -                 |
| Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court | -                 | -                 |
| Statutory demands/liabilities in dispute, not provided for#  | 1,536,996         | 1,536,996         |
| Reinsurance obligations to the extent not provided for   |                   |                   |
| Policy related claims under litigation in different consumer forums:   |                   |                   |
| - Claims for service deficiency  | 101,661           | 137,772           |
| - Claims against repudiation   | 323,802           | 213,817           |
| Others   | -                 | -                 |
| <b>Total</b>   | <b>2,006,489</b>  | <b>1,932,394</b>  |

# ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).

### 3.2. Actuarial method and assumptions

The actuarial liability in respect of both participating and non-participating policies is calculated using the gross premium method, using assumptions for interest, mortality, morbidity, expense and inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to

shareholders. These assumptions are determined as prudent estimates at the date of valuation with allowances for adverse deviations.

The liability for the unexpired portion of the risk for the non-unit liabilities of linked business and attached riders is the greater of liability calculated using discounted cash flows and unearned premium reserves.

An unexpired risk reserve and a reserve in respect of claims incurred but not reported is held for one year renewable group term insurance.

The unit liability in respect of linked business is the value of the units standing to the credit of policyholders, using the Net Asset Value ('NAV') prevailing at the valuation date.

A brief of the assumptions used in actuarial valuation is as below:

- The interest rates used for valuing the liabilities are in the range of 4.92% to 5.53% per annum. The interest rates used at March 31, 2015 were in the range of 4.47% to 5.39% per annum.
- Mortality rates used are based on the published "Indian Assured Lives Mortality (2006 – 2008) Ult." mortality table for assurances and LIC (a) 96-98 table for annuities adjusted to reflect expected experience. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates supplied by reinsurers.
- Expenses are provided for at least at the current levels in respect of renewal expenses, with no allowance for any future improvement but with an allowance for any expected worsening.
- Per policy renewal expenses are assumed to inflate at 5.18% per annum. The expense inflation assumption used at March 31, 2015 was 4.49%.
- No allowance is made for expected lapses in the future.
- The bonus rates for participating business to be declared in the future is consistent with the valuation assumptions.
- The tax rate applicable for valuation at March 31, 2016 is 14.42% p.a.

Certain explicit additional provisions are made, which include the following:

- Reserves for additional expenses that the Company may have to incur if it were to close to new business twelve months after the valuation date.
- Reserves for guarantees available to individual and group insurance policies.
- Reserves for cost of non-negative claw back additions.
- Reserves for free look option given to policyholders calculated using a free look cancellation rate of 2.80%. The free look cancellation assumption used at March 31, 2015 was 3.70%.
- Reserves for lapsed policies eligible for revivals.

### 3.3. Funds for Future Appropriations ('FFA')

The balance of unit-linked FFA at March 31, 2016 is ₹ 10,768 thousand (March 31, 2015: ₹ 22,666 thousand), non-unit/ non-participating FFA is ₹ 1,858,866 thousand (March 31, 2015: ₹ 1,715,408 thousand) and participating FFA is ₹ 4,749,499 thousand (March 31, 2015: ₹ 3,536,816 thousand) is not available for distribution to Shareholders. Such amount is classified under Funds for Future appropriations, in the Balance Sheet.

### 3.4. Claims settled and remaining unpaid

Claims settled and remaining unpaid for a period of more than six months at March 31, 2016 is ₹ 14,135 thousand (March 31, 2015: ₹ 463 thousand).

### 3.5. Unclaimed amount of policyholders

In accordance with circular IRDA/F&I/CIR/CMP/174/11/2010 issued by the IRDAI on November 4, 2010, the age wise analysis of unclaimed amount of the policyholders at March 31, 2016 is tabulated as below:

- Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

| At                    | Total amount | Age-wise analysis (₹ '000)   |            |      |       |       |       |       |      |
|-----------------------|--------------|------------------------------|------------|------|-------|-------|-------|-------|------|
|                       |              | Outstanding period in months |            |      |       |       |       |       |      |
|                       |              | 0-1                          | 1-6        | 7-12 | 13-18 | 19-24 | 25-30 | 31-36 | > 36 |
| <b>March 31, 2016</b> | <b>3,060</b> | <b>2,903</b>                 | <b>157</b> | -    | -     | -     | -     | -     | -    |
| March 31, 2015        | 5,603        | 5,603                        | -          | -    | -     | -     | -     | -     | -    |

- Sum due to the insured/policyholders on maturity or otherwise:

| At                    | Total amount     | Age-wise analysis (₹ '000)   |                |                |                |               |                |               |                |
|-----------------------|------------------|------------------------------|----------------|----------------|----------------|---------------|----------------|---------------|----------------|
|                       |                  | Outstanding period in months |                |                |                |               |                |               |                |
|                       |                  | 0-1                          | 1-6            | 7-12           | 13-18          | 19-24         | 25-30          | 31-36         | > 36           |
| <b>March 31, 2016</b> | <b>1,714,054</b> | <b>241,783</b>               | <b>319,867</b> | <b>151,295</b> | <b>465,191</b> | <b>69,478</b> | <b>238,566</b> | <b>34,034</b> | <b>193,840</b> |
| March 31, 2015        | 2,121,325        | 820,163                      | 531,884        | 147,190        | 270,193        | 59,576        | 136,728        | 36,930        | 118,661        |

c. Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

| At                    | Total amount  | Age-wise analysis (₹ '000)   |              |            |            |           |          |            |           |
|-----------------------|---------------|------------------------------|--------------|------------|------------|-----------|----------|------------|-----------|
|                       |               | Outstanding period in months |              |            |            |           |          |            |           |
|                       |               | 0-1                          | 1-6          | 7-12       | 13-18      | 19-24     | 25-30    | 31-36      | > 36      |
| <b>March 31, 2016</b> | <b>67,222</b> | <b>61,180</b>                | <b>5,376</b> | <b>109</b> | <b>348</b> | <b>37</b> | <b>1</b> | <b>146</b> | <b>25</b> |
| March 31, 2015        | 51,719        | 45,748                       | 5,619        | 113        | 2          | 203       | 23       | -          | 11        |

d. Cheques issued but not encashed by the policyholder / insured:

| At                    | Total amount     | Age-wise analysis (₹ '000)   |                  |                |                |                |                |                |                  |
|-----------------------|------------------|------------------------------|------------------|----------------|----------------|----------------|----------------|----------------|------------------|
|                       |                  | Outstanding period in months |                  |                |                |                |                |                |                  |
|                       |                  | 0-1                          | 1-6              | 7-12           | 13-18          | 19-24          | 25-30          | 31-36          | > 36             |
| <b>March 31, 2016</b> | <b>6,239,054</b> | <b>2,427,147</b>             | <b>1,082,909</b> | <b>212,249</b> | <b>124,371</b> | <b>169,792</b> | <b>518,162</b> | <b>244,371</b> | <b>1,460,053</b> |
| March 31, 2015        | 4,333,873        | 1,281,206                    | 170,269          | 282,522        | 611,335        | 312,307        | 154,360        | 230,856        | 1,291,008        |

The cheques issued but not encashed by policyholder/insured category include ₹ 3,066,892 thousand pertaining to cheques which are within the validity period but not yet encashed by the policyholders at March 31, 2016 (March 31, 2015: ₹ 1,378,389 thousand). This amount forms part of bank reconciliation and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 - Current liabilities.

### 3.6. Direct taxes

The current tax provision is determined in accordance with the provisions of the Income Tax Act, 1961. The provision for current tax for the year ended March 31, 2016 is ₹ 1,913,926 thousand (year ended March 31, 2015: ₹ nil).

The provision for current tax includes an amount of ₹ 702,871 thousand for the year ended March 31, 2016 (year ended March 31, 2015: ₹ 490,087 thousand) which has been charged on the total surplus of the participating line of business in Revenue Account, in line with the Company's accounting policy. Further, tax expense amounting to ₹ 1,211,055 thousand for the year ended March 31, 2016 (year ended March 31, 2015: credit of ₹ 490,087 thousand) pertaining to other than participating line of business has been charged to Profit & Loss account.

Deferred tax asset is recognised on the linked funds for future appropriation to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. The deferred tax position and the movement for the year ended March 31, 2016 is summarised below:

|                                       | (₹ '000)         |                               |                   |
|---------------------------------------|------------------|-------------------------------|-------------------|
|                                       | At April 1, 2015 | (Charge)/ Credit for the year | At March 31, 2016 |
| Deferred tax asset                    |                  |                               |                   |
| Linked funds for future appropriation | 1,338            | (636)                         | 702               |

Deferred tax charge for the year ended March 2016 is ₹ 636 thousand (year ended March 31, 2015: ₹ 13,957 thousand).

### 3.7. Operating lease commitments

The Company takes premises, motor vehicles, office equipment's, computers, servers and modular furniture on operating lease. Certain lease arrangements provide for cancellation by either party and also contain a clause for renewal of the lease agreement. Lease payments on cancellable and non-cancellable operating lease arrangements are charged to the Revenue account and the Profit and Loss account over the lease term on a straight line basis. The total operating lease rentals charged for the year ended March 31, 2016 is ₹ 685,977 thousand (year ended March 31, 2015: ₹ 683,563 thousand).

Lease rentals pertaining to non-cancellable leases charged to the Revenue account and the Profit and Loss account for the year ended March 31, 2016 is ₹ 223,114 thousand (year ended March 31, 2015: ₹ 207,709 thousand). The future minimum lease payments in respect of these non-cancellable leases at the Balance Sheet date are summarised below:

| Particulars                                       | (₹ '000)          |                   |
|---|-------------------|-------------------|
|   | At March 31, 2016 | At March 31, 2015 |
| Not later than one year                           | 31,570            | 201,650           |
| Later than one year but not later than five years | 113,126           | -                 |
| <b>Later than five years</b>                      | <b>-</b>          | <b>-</b>          |

### 3.8. Assets given on operating lease

The Company has entered into an agreement in the nature of leave and license for leasing out the investment property. This is in the nature of operating lease and lease arrangement contains provisions for renewal. There are no restrictions imposed by lease arrangement and the rent is not determined based on any contingency. The total lease payments received in respect of such lease recognised in Revenue account for the year ended March 31, 2016 is ₹ 52,909 thousand (year ended March 31, 2015: ₹ 52,973 thousand).

**3.9. Details of related parties and transactions with related parties**

Related parties and nature of relationship:

| Nature of relationship  | Name of the related party   |
|---|---|
| <b>Holding company</b>  | ICICI Bank Limited  |
| <b>Substantial interest</b>   | Prudential Corporation Holdings Limited   |
| <b>Subsidiary</b>   | ICICI Prudential Pension Funds Management Company Limited   |
| <b>Fellow subsidiaries and entities jointly controlled by holding company</b> | ICICI Securities Limited  |
|   | ICICI Securities Inc.   |
|   | ICICI Securities Holding Inc.   |
|   | ICICI Venture Funds Management Company Limited  |
|   | ICICI Home Finance Company Limited  |
|   | ICICI Trusteeship Services Limited  |
|   | ICICI Securities Primary Dealership Limited   |
|   | ICICI Investment Management Company Limited   |
|   | ICICI International Limited   |
|   | ICICI Bank UK PLC.  |
|   | ICICI Bank Canada   |
|   | ICICI Lombard General Insurance Company Limited   |
|   | ICICI Prudential Asset Management Company Limited   |
|   | ICICI Prudential Trust Limited  |
| <b>Consolidated under AS-21 by holding company</b>                            | ICICI Strategic Investments Fund<br>I-Ven Biotech Limited   |
| <b>Significant influence</b>  | ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme<br>ICICI Prudential Life Insurance Company Limited Employees' Provident Fund<br>ICICI Prudential Life Insurance Company Limited Superannuation Scheme<br>ICICI Prudential Life insurance Advisors Benefit trust |
| <b>Key management personnel as per AS-18 disclosure</b>                       | Sandeep Bakhshi, Managing Director and CEO<br>Puneet Nanda, Executive Director<br>Sandeep Batra, Executive Director<br>Judhajit Das, Chief – Human Resources<br>Satyan Jambunathan, Appointed Actuary   |
| <b>Relatives of key management personnel as per AS-18 disclosure</b>          |   |
| <b>Nature of Relationship</b>   | <b>Name of the Related Party</b>  |
| Relatives of KMP  | Mr. Sandeep Bakhshi   Mr. Sandeep Batra   Mr. Puneet Nanda   Mr. Satyan Jambunathan   Mr. Judhajit Das  |
| Spouse  | Mona Bakhshi   Deepa Batra   Deepti Nanda   Shanti Satyan   Isheeta Ganguly   |
| Parent  | Swarn Bakhshi   Veena Batra   Kul Bhushan Nanda   P N Jambunathan   Shankar Das   |
|   | Asha Nanda   Girija Jambunathan   Mita Das  |
| Brother/Sister  | Sameer Bakhshi   Vivek Batra   Pankaj Nanda   Harish Jambunathan   Satrajit Das   |
|   | Chitra Venkatraman  |
| Children & their Spouse   | Shivam Bakhshi   Arushi Batra   Rikhil Nanda   Surabhi Satyan   Adarsh Ganguly Das  |
|   | Esha Thakurta   Pranav Batra   Rishita Nanda   Akaash Ganguly Das   |
|   | Ritwik Thakurta   |
|   | Minal Bakhshi   |

The following represents significant transactions between the Company and its related parties:

| Name of related party                          | Relation          | Nature of transaction                          | Transactions for the year<br>( in ₹ '000) |             | Amount recoverable/<br>(Payable) ( in ₹ '000) |                      |
|--|-------------------|--|---|-------------|---|----------------------|
|  |                   |  | FY 2016                                   | FY2015      | At March<br>31, 2016                          | At March<br>31, 2015 |
| ICICI Bank Limited                             | Holding company   | Premium income                                 | <b>214,183</b>                            | 111,190     | <b>(719)</b>                                  | (6,314)              |
|  |                   | Claims   | <b>(110,555)</b>                          | (83,414)    | <b>(7,000)</b>                                | -                    |
|  |                   | Interest income on investments                 | <b>74,984</b>                             | 181,039     | <b>1,789</b>                                  | 14,050               |
|  |                   | Recovery of expenses                           |   |             |   |                      |
|  |                   | - Rent, rates and taxes                        | <b>2,204</b>                              | 3,480       | <b>600</b>                                    | 687                  |
|  |                   | - Employees' remuneration and welfare benefits | <b>7</b>                                  | -           | -   | -                    |
|  |                   | Reimbursement of other expenses                |   |             |   |                      |
|  |                   | - Legal and Professional Charges               | <b>(11,780)</b>                           | (10,080)    | <b>(11,575)</b>                               | (11,256)             |
|  |                   | - Employees' remuneration and welfare benefits | <b>(2,942)</b>                            | (5,242)     | <b>(76)</b>                                   | (175)                |
|  |                   | - Rent, rates and taxes                        | <b>(1,424)</b>                            | (1,811)     | <b>(431)</b>                                  | (544)                |
|  |                   | - Information technology cost                  | <b>(174,714)</b>                          | (198,176)   | <b>(71,358)</b>                               | (52,552)             |
|  |                   | Advertisement & Publicity                      | -   | (9,877)     | -   | (11,098)             |
|  |                   | Administration support expenses                | <b>(4,290,652)</b>                        | (3,243,414) | <b>(298,261)</b>                              | (362,462)            |
|  |                   | Commission expenses                            | <b>(3,312,550)</b>                        | (3,065,545) | <b>(90,762)</b>                               | (66,658)             |
|  |                   | Bank charges                                   | <b>(43,640)</b>                           | (100,688)   | <b>(4,212)</b>                                | (5,452)              |
|  |                   | Security Deposit outstanding                   | -   | -           | <b>121</b>                                    | 121                  |
|  |                   | Dividend                                       | <b>(8,563,075)</b>                        | (3,957,415) | -   | -                    |
|  |                   | Sale of fixed assets                           | -   | 23,017      | -   | -                    |
|  |                   | Purchase of investments                        | <b>(846,323)</b>                          | (2,902,669) | -   | -                    |
|  |                   | Sale of investments                            | <b>2,332,749</b>                          | 4,118,381   | -   | -                    |
| Outstanding investments                        | -                 | -  | <b>265,983</b>                            | 1,580,410   |   |                      |
| Cash & bank balances                           | -                 | -  | <b>(968,749)</b>                          | 789,653     |   |                      |
| Proposed dividend                              | -                 | -  | <b>(2,035,231)</b>                        | (2,216,153) |   |                      |
| ICICI Securities Limited                       | Fellow subsidiary | Premium income                                 | <b>1,950</b>                              | 2,419       | <b>(347)</b>                                  | (276)                |
|  |                   | Claims   | <b>(495)</b>                              | -           | -   | -                    |
|  |                   | Recovery of expenses                           |   |             |   |                      |
|  |                   | - Rent, rates and taxes                        | -   | 100         | -   | -                    |
|  |                   | Reimbursement of other expenses                |   |             |   |                      |
|  |                   | - Rent, rates and taxes                        | <b>(51)</b>                               | (12)        | -   | -                    |
|  |                   | Administration support expenses                | <b>(48,345)</b>                           | (85,947)    | <b>(23,625)</b>                               | (112)                |
|  |                   | Advertisement & Publicity                      | <b>(265,020)</b>                          | (168,330)   | <b>(90,890)</b>                               | -                    |
|  |                   | Commission expenses                            | <b>(272,721)</b>                          | (209,741)   | <b>(16,808)</b>                               | (11,558)             |
|  |                   | Brokerage                                      | <b>(11,689)</b>                           | (13,952)    | <b>(190)</b>                                  | (1,002)              |
| Sale of investments                            | -                 | -  | -   | -           |   |                      |
| ICICI Venture Funds Management Company Limited | Fellow subsidiary | Premium income                                 | <b>523</b>                                | 651         | <b>(789)</b>                                  | (737)                |
|  |                   | Claims   | -   | (2,250)     | -   | -                    |
|  |                   | Reimbursement of other expenses                |   |             |   |                      |
| - Rent, rates and taxes                        | <b>(5)</b>        | (5)  | -   | (6)         |   |                      |
| ICICI Home Finance Company Limited             | Fellow subsidiary | Interest income on investments                 | -   | 4,182       | -   | -                    |
|  |                   | Recovery of expenses                           |   |             |   |                      |
|  |                   | - Rent, rates and taxes                        | <b>943</b>                                | -           | <b>1,079</b>                                  | -                    |
|  |                   | Commission Expenses                            | <b>(1,408)</b>                            | (330)       | <b>(82)</b>                                   | (9)                  |
|  |                   | Brokerage                                      | -   | (390)       | -   | -                    |
| Sale of investments                            | -                 | 500,000  | -   | -           |   |                      |
| ICICI Securities Primary Dealership Limited    | Fellow subsidiary | Premium income                                 | <b>324</b>                                | 260         | <b>(177)</b>                                  | (32)                 |
|  |                   | Claims   | <b>(1,001)</b>                            | -           | -   | -                    |
|  |                   | Interest income on investments                 | <b>57,197</b>                             | 58,590      | <b>30,939</b>                                 | 30,867               |
|  |                   | Purchase of investments                        | <b>(12,149,080)</b>                       | (6,600,905) | -   | -                    |
|  |                   | Sale of investments                            | <b>1,596,033</b>                          | 2,758,281   | -   | -                    |
|  |                   | Outstanding investments                        | -   | -           | <b>626,292</b>                                | 628,924              |

| Name of related party   | Relation                              | Nature of transaction                          | Transactions for the year<br>( in ₹ '000)         |                   | Amount recoverable/<br>(Payable) ( in ₹ '000) |                      |
|---|---------------------------------------|--|---|-------------------|---|----------------------|
|   |                                       |  | FY 2016   | FY2015            | At March<br>31, 2016                          | At March<br>31, 2015 |
|   |                                       |  | ICICI Prudential Asset Management Company Limited | Fellow subsidiary | Premium income                                | 3,753                |
|   |                                       | Claims   | (650)   | (450)             | -   | -                    |
|   |                                       | Reimbursement of other expenses                |   |                   |   |                      |
|   |                                       | - Employees' remuneration and welfare benefits | (240)   | (240)             | -   | -                    |
| ICICI Lombard General Insurance Company Limited   | Fellow subsidiary                     | Premium income                                 | 5,980   | 5,389             | (315)   | (102)                |
|   |                                       | Claims   | (3,000)   | (3,000)           | -   | -                    |
|   |                                       | Claims received (loss of asset)                | 432   | 426               | -   | -                    |
|   |                                       | Reimbursement of other expenses                |   |                   |   |                      |
|   |                                       | - Rent, rates and taxes                        | (2,365)   | (3,749)           | (27)  | (290)                |
|   |                                       | Premium expense                                | (147,921)   | (192,039)         | 38,994  | 44,075               |
|   |                                       | Employees' remuneration and welfare benefits   | (1,089)   | -                 | -   | -                    |
|   |                                       | Purchase of investments                        | (3,282,935)                                       | (2,509,507)       | -   | -                    |
|   |                                       | Sale of investments                            | 2,351,936   | 2,691,901         | -   | -                    |
|   |                                       | Security Deposit outstanding                   | -   | -                 | 547   | 891                  |
| ICICI Prudential Pension Funds Management Company Limited   | Subsidiary                            | Recovery of expenses                           |   |                   |   |                      |
|   |                                       | - Communication expenses                       | 55  | 90                | 21  | 21                   |
|   |                                       | - Employees' remuneration and welfare benefits | 16,235  | 17,954            | 4,851   | 4,561                |
|   |                                       | - Information technology related expenditure   | 143   | 487               | 59  | 66                   |
|   |                                       | - Legal and Professional Charges               | -   | 4                 | -   | -                    |
|   |                                       | - Miscellaneous Expenditure                    | 5   | 10                | 1   | 1                    |
|   |                                       | - Rent, rates and taxes                        | 1,414   | 2,025             | 512   | 373                  |
|   |                                       | - Travel, conveyance and vehicle running       | 205   | 230               | 87  | 57                   |
| Prudential Corporation Holdings Limited   | Substantial interest                  | Recovery of expenses                           |   |                   |   |                      |
|   |                                       | - Travel Cost                                  | 213   | -                 | -   | -                    |
|   |                                       | Reimbursement of other expenses                |   |                   |   |                      |
|   |                                       | - Employees' remuneration and welfare benefits | (15)  | (2,551)           | -   | -                    |
|   |                                       | - Agents training, recruitment and incentives  | (9,253)   | (24,844)          | -   | -                    |
|   |                                       | Dividend                                       | (3,114,593)                                       | (1,390,443)       | -   | -                    |
|   |                                       | Proposed Dividend                              | -   | -                 | (778,648)                                     | (778,648)            |
| ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme | Significant influence                 | Premium income                                 | (186,024)   | 50,418            | (274)   | (272)                |
|   |                                       | Contribution to trust                          | (189,776)   | (50,406)          | -   | -                    |
| ICICI Prudential Life Insurance Company Limited Superannuation Scheme                               | Significant influence                 | Premium income                                 | 7,401   | 7,695             | -   | -                    |
|   |                                       | Contribution to trust                          | (7,401)   | (7,695)           | -   | -                    |
| ICICI Prudential Life Insurance Company Limited Employees' Provident Fund                           | Significant influence                 | Contribution to trust                          | (200,009)   | (187,567)         | (33,604)                                      | (33,111)             |
| ICICI Prudential life Insurance advisor benefit trust   | Significant influence                 | Premium income                                 | 5,818   | 6,901             | -   | -                    |
|   |                                       | Contribution to trust                          | (6,644)   | (7,754)           | -   | -                    |
| Key management personnel  | Key management personnel              | Premium income                                 | 2,401   | 2,272             | -   | -                    |
|   |                                       | Dividend                                       | (3,890)   | (470)             | (954)   | (744)                |
|   |                                       | Managerial remuneration                        | (186,640)   | (220,804)         | -   | -                    |
|   |                                       | Employee stock options outstanding (numbers)   | -   | -                 | 671,000                                       | 701,000              |
|   |                                       | Employee stock options exercised               | -   | -                 | 30,000  | 419,375              |
| Key management personnel  | Relatives of key management personnel | Premium income                                 | 140   | 140               | -   | -                    |
|   |                                       | Claims expense                                 | -   | -                 | -   | -                    |

**3.10. Segmental reporting**

Segment wise information of various items as required under AS 17 "Segmental reporting" are given below:

**For the year ended March 31, 2016**

| Particulars  | Segments   |             |            |                 |           |             |                | Total   |               |              |                    |
|--|------------|-------------|------------|-----------------|-----------|-------------|----------------|---------|---------------|--------------|--------------------|
|  | Par Life   | Par Pension | Non Par    | Annuity Non Par | Health    | Linked Life | Linked Pension |         | Linked Health | Linked Group | Shareholders       |
| Segment revenue (excluding contribution from the Shareholders' account)                | 26,755,467 | 1,440,213   | 29,647,269 | 3,657,745       | 168,333   | 115,386,334 | 4,369,615      | 962,268 | 19,890,209    | 5,995,701    | <b>208,275,154</b> |
| Segment result - Surplus/ Deficit (net of contribution from the Shareholders' account) | 1,990,790  | 303,499     | 4,546,219  | 1,497,307       | 340,947   | 1,620,190   | 3,348,526      | 225,415 | 251,292       | 5,639,227    | <b>19,763,412</b>  |
| Depreciation/ Amortisation   | 66,569     | 295         | 23,451     | 1,031           | 296       | 349,401     | 9,535          | 1,030   | 3,692         | 96           | <b>455,396</b>     |
| Significant non-cash expenses*   | 14,990,340 | (7,344,184) | 21,153,461 | 789,110         | (220,237) | 51,735,368  | (43,810,506)   | 147,837 | (2,108,366)   | 43,908       | <b>35,376,731</b>  |

**For the year ended March 31, 2015**

| Particulars  | Segments   |             |            |                 |          |             |                | Total     |               |              |                    |
|--|------------|-------------|------------|-----------------|----------|-------------|----------------|-----------|---------------|--------------|--------------------|
|  | Par Life   | Par Pension | Non Par    | Annuity Non Par | Health   | Linked Life | Linked Pension |           | Linked Health | Linked Group | Shareholders       |
| Segment revenue (excluding contribution from the Shareholders' account)                | 20,938,899 | 2,023,152   | 26,310,412 | 3,746,984       | 179,840  | 192,277,504 | 73,199,804     | 3,298,716 | 17,052,819    | 5,335,126    | <b>344,363,256</b> |
| Segment result - Surplus/ Deficit (net of contribution from the Shareholders' account) | 1,041,068  | 353,957     | 2,673,339  | (414,567)       | 186,394  | 1,140,918   | 5,939,493      | 433,412   | 355,924       | 4,881,433    | <b>16,591,371</b>  |
| Depreciation/ Amortisation   | 63,182     | 467         | 21,523     | 1,365           | 521      | 284,504     | 16,757         | 1,716     | 5,950         | 148          | <b>396,133</b>     |
| Significant non-cash expenses*   | 11,030,275 | (202,280)   | 20,604,860 | 2,909,676       | (84,374) | 127,743,415 | 9,395,502      | 2,306,974 | 5,919,217     | -            | <b>179,623,265</b> |

\* comprises of change in valuation of policy liabilities, provisions for diminution in the value of investments (net), provision for doubtful debts and bad debts written off.



**3.11. Segmental Balance sheet**  
Segmental Balance Sheet at March 31, 2016

| Particulars  | Segments          |                   |                    |                   |                  |                    |                    |                  |                   |                     | Total                |
|--|-------------------|-------------------|--------------------|-------------------|------------------|--------------------|--------------------|------------------|-------------------|---------------------|----------------------|
|  | Par Life          | Par Pension       | Non-Par            | Annuities Non-Par | Health           | Linked Life        | Linked Pension     | Linked Health    | Linked Group      | Shareholder         |                      |
| <b>Sources of funds</b>  |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| Shareholders' funds :  |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| Share capital  | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | 14,323,193          | 14,323,193           |
| Share application money  | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | 780                 | 780                  |
| Reserve and surplus  | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | 36,415,012          | 36,415,012           |
| Credit/(debit) fair value change account                                   | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | 2,508,793           | 2,508,793            |
| <b>Sub - total</b>   | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | <b>53,247,778</b>   | <b>53,247,778</b>    |
| Borrowings   | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | -                   | -                    |
| Policyholders' funds :   |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| Credit/(debit) fair value change account                                   | 5,279,632         | 750,419           | 3,882,274          | -                 | -                | -                  | -                  | -                | -                 | -                   | 9,712,325            |
| Revaluation reserve - Investment property - Refer note 3.24 of schedule 16 | 296,035           | 281,041           | -                  | -                 | -                | -                  | -                  | -                | -                 | -                   | 577,076              |
| Policy liabilities (A) + (B) + (C)   | 68,932,563        | 8,348,365         | 95,801,548         | 21,186,030        | 321,855          | 521,124,045        | 168,912,967        | 7,581,342        | 63,286,332        | -                   | 955,495,047          |
| Non unit liabilities (mathematical reserves) (A)                           | 68,932,563        | 8,348,365         | 95,801,548         | 21,186,030        | 321,855          | 6,888,685          | 687,544            | 351,072          | 30,205            | -                   | 202,547,867          |
| Provision for linked liabilities (fund reserves) (B)                       | -                 | -                 | -                  | -                 | -                | 481,750,848        | 167,665,625        | 7,230,270        | 63,256,127        | -                   | 719,902,870          |
| (a) Provision for linked liabilities                                       | -                 | -                 | -                  | -                 | -                | 445,073,327        | 137,453,479        | 6,099,245        | 62,198,957        | -                   | 650,825,008          |
| (b) Credit/(debit) fair value change account (Linked)                      | -                 | -                 | -                  | -                 | -                | 36,677,521         | 30,212,146         | 1,131,025        | 1,057,170         | -                   | 69,077,862           |
| Funds for discontinued policies (C) - Refer note 3.37 of schedule 16       | -                 | -                 | -                  | -                 | -                | 32,484,512         | 559,798            | -                | -                 | -                   | 33,044,310           |
| (a) Discontinued on account of non-payment of premium                      | -                 | -                 | -                  | -                 | -                | 32,467,610         | 559,798            | -                | -                 | -                   | 33,027,408           |
| (b) Other discontinuance   | -                 | -                 | -                  | -                 | -                | 16,902             | -                  | -                | -                 | -                   | 16,902               |
| (c) Credit/(debit) fair value change account                               | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | -                   | -                    |
| Total linked liabilities (B) + (C)   | -                 | -                 | -                  | -                 | -                | 514,235,360        | 168,225,423        | 7,230,270        | 63,256,127        | -                   | 752,947,180          |
| <b>Sub - total</b>   | <b>74,508,230</b> | <b>9,379,825</b>  | <b>99,483,822</b>  | <b>21,186,030</b> | <b>321,855</b>   | <b>521,124,045</b> | <b>168,912,967</b> | <b>7,581,342</b> | <b>63,286,332</b> | -                   | <b>965,784,448</b>   |
| Funds for Future Appropriations  |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| Linked - Refer note 3.3 of schedule 16                                     | -                 | -                 | -                  | -                 | -                | 4,868              | 5,900              | -                | -                 | -                   | 10,766               |
| Non linked - Refer note 3.3 of schedule 16                                 | 2,978,687         | 1,770,812         | 1,797,137          | -                 | -                | -                  | 8,385              | 53,344           | -                 | -                   | 6,608,365            |
| <b>Sub - total</b>   | <b>2,978,687</b>  | <b>1,770,812</b>  | <b>1,797,137</b>   | -                 | -                | <b>4,868</b>       | <b>14,285</b>      | <b>53,344</b>    | -                 | -                   | <b>6,619,133</b>     |
| <b>Total</b>   | <b>77,486,917</b> | <b>11,150,637</b> | <b>101,280,959</b> | <b>21,186,030</b> | <b>321,855</b>   | <b>521,128,913</b> | <b>168,927,252</b> | <b>7,634,686</b> | <b>63,286,332</b> | <b>53,247,778</b>   | <b>1,025,651,359</b> |
| <b>Application of funds</b>  |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| Investments  |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| Shareholders'  |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| Policyholders'   |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| Asset held to cover linked liabilities                                     | 75,187,610        | 11,105,447        | 96,380,302         | 21,604,544        | 530,982          | 8,119,653          | 1,298,641          | 254,463          | 674,656           | -                   | 62,156,674           |
| Loans  | 210,214           | -                 | 228,722            | -                 | -                | 514,240,228        | 168,231,323        | 7,230,270        | 63,256,127        | -                   | 215,156,198          |
| Fixed assets - net block   | -                 | -                 | -                  | -                 | -                | 3,782              | -                  | -                | -                 | -                   | 442,718              |
| Deferred tax asset - Refer note 3.6 of schedule 16                         | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | 2,195,346           | 2,195,346            |
| Current assets   |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| - Cash and Bank balances   | 6,431             | 256               | 3,000              | 132               | 30               | 21,799             | 1,265              | 143              | 293               | 1,968,713           | 2,002,062            |
| - Advances and Other assets  | 3,069,433         | 440,803           | 2,863,005          | 727,332           | 21,777           | 788,289            | 99,823             | 7,581            | 29,125            | 4,703,635           | 12,750,803           |
| <b>Sub-Total (A)</b>   | <b>3,075,864</b>  | <b>441,059</b>    | <b>2,866,005</b>   | <b>727,464</b>    | <b>21,807</b>    | <b>810,088</b>     | <b>101,088</b>     | <b>7,724</b>     | <b>29,418</b>     | <b>6,672,348</b>    | <b>14,752,865</b>    |
| Current liabilities  |                   |                   |                    |                   |                  |                    |                    |                  |                   |                     |                      |
| Provisions   | 952,724           | 395,626           | (1,821,738)        | 1,145,572         | 230,725          | 1,927,370          | 697,081            | (142,943)        | 672,345           | 14,157,073          | 18,213,785           |
|  | 34,047            | 243               | 15,808             | 406               | 109              | 117,518            | 6,719              | 714              | 1,524             | 3,620,219           | 3,971,307            |
| <b>Sub-Total (B)</b>   | <b>986,771</b>    | <b>395,869</b>    | <b>(1,805,930)</b> | <b>1,145,978</b>  | <b>230,834</b>   | <b>2,044,830</b>   | <b>703,800</b>     | <b>(142,229)</b> | <b>673,869</b>    | <b>17,777,292</b>   | <b>22,011,092</b>    |
| <b>Net Current Assets (C) = (A-B)</b>                                      | <b>2,089,093</b>  | <b>45,190</b>     | <b>4,671,935</b>   | <b>(418,514)</b>  | <b>(209,027)</b> | <b>(1,234,750)</b> | <b>(602,712)</b>   | <b>149,953</b>   | <b>(644,451)</b>  | <b>(11,104,944)</b> | <b>(7,258,227)</b>   |
| Miscellaneous expenditure (to the extent not written-off or adjusted)      | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | -                   | -                    |
| Debit Balance in Profit & Loss Account (Shareholders' account)             | -                 | -                 | -                  | -                 | -                | -                  | -                  | -                | -                 | -                   | -                    |
| <b>Total</b>   | <b>77,486,917</b> | <b>11,150,637</b> | <b>101,280,959</b> | <b>21,186,030</b> | <b>321,855</b>   | <b>521,128,913</b> | <b>168,927,252</b> | <b>7,634,686</b> | <b>63,286,332</b> | <b>53,247,778</b>   | <b>1,025,651,359</b> |

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**3.1.1. Segmental Balance sheet**  
Segmental Balance Sheet at March 31, 2015

| Particulars   | Par Life          | Par Pension       | Non-Par           | Annuities Non-Par | Segments Health | Linked Life        | Linked Pension     | Linked Health    | Linked Group      | Shareholder        | Total              |
|---|-------------------|-------------------|-------------------|-------------------|-----------------|--------------------|--------------------|------------------|-------------------|--------------------|--------------------|
| <b>Sources of funds</b>   |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Shareholders' funds :   |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Share capital   |                   |                   |                   |                   |                 |                    |                    |                  |                   | 14,317,170         | 14,317,170         |
| Share application money   |                   |                   |                   |                   |                 |                    |                    |                  |                   | 11,658             | 11,658             |
| Reserve and surplus   |                   |                   |                   |                   |                 |                    |                    |                  |                   | 34,320,453         | 34,320,453         |
| Credit/(debit) fair value change account                              |                   |                   |                   |                   |                 |                    |                    |                  |                   | 4,028,965          | 4,028,965          |
| <b>Sub - total</b>  |                   |                   |                   |                   |                 |                    |                    |                  |                   | <b>52,678,246</b>  | <b>52,678,246</b>  |
| Borrowings  |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Policyholders' funds :  |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Credit/(debit) fair value change account                              | 5,858,385         | 830,056           | 5,066,251         |                   |                 |                    |                    |                  |                   |                    | 11,754,692         |
| Revaluation reserve - Investment property                             | 281,040           | 281,039           |                   |                   |                 |                    |                    |                  |                   |                    | 562,079            |
| Policy liabilities (A) + (B) + (C)                                    | 54,022,293        | 15,692,995        | 74,718,289        | 20,396,980        | 542,075         | 469,415,982        | 212,723,503        | 7,433,451        | 65,394,665        |                    | 920,340,233        |
| Non unit liabilities (mathematical reserves) (A)                      | 54,022,293        | 15,692,995        | 74,718,289        | 20,396,980        | 542,075         | 6,209,067          | 825,166            | 141,052          | 39,623            |                    | 172,587,540        |
| Provision for linked liabilities (fund reserves) (B)                  |                   |                   |                   |                   |                 | 440,533,761        | 211,584,028        | 7,292,399        | 65,355,042        |                    | 724,775,230        |
| (a) Provision for linked liabilities                                  |                   |                   |                   |                   |                 | 360,541,189        | 155,522,028        | 5,475,198        | 62,467,587        |                    | 584,006,002        |
| (b) Credit/(debit) fair value change account (Linked)                 |                   |                   |                   |                   |                 | 79,992,572         | 56,072,000         | 1,817,201        | 2,887,455         |                    | 140,769,228        |
| Funds for discontinued policies (C) - Refer note 3.36 of schedule 16  |                   |                   |                   |                   |                 | 22,673,154         | 304,309            |                  |                   |                    | 22,977,463         |
| (a) Discontinued on account of non-payment of premium                 |                   |                   |                   |                   |                 | 22,673,154         | 304,309            |                  |                   |                    | 22,977,463         |
| (b) Other discontinuance  |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| (c) Credit/(debit) fair value change account                          |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Total linked liabilities (B) + (C)                                    |                   |                   |                   |                   |                 | 463,206,915        | 211,898,337        | 7,292,399        | 65,355,042        |                    | 747,752,693        |
| <b>Sub - total</b>  | <b>60,161,718</b> | <b>16,804,090</b> | <b>79,784,540</b> | <b>20,396,980</b> | <b>542,075</b>  | <b>469,415,982</b> | <b>212,723,503</b> | <b>7,433,451</b> | <b>65,394,665</b> |                    | <b>932,657,004</b> |
| <b>Funds for Future Appropriations</b>                                |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Linked - Refer note 3.3 of schedule 16                                |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Non-linked - Refer note 3.3 of schedule 16                            | 2,028,450         | 1,508,366         | 1,667,866         |                   |                 | 9,281              | 13,385             | 47,542           |                   |                    | 22,666             |
| <b>Sub - total</b>  | <b>2,028,450</b>  | <b>1,508,366</b>  | <b>1,667,866</b>  |                   |                 | <b>9,281</b>       | <b>13,385</b>      | <b>47,542</b>    |                   |                    | <b>5,252,224</b>   |
| <b>Total</b>  | <b>62,190,168</b> | <b>18,312,456</b> | <b>81,452,406</b> | <b>20,396,980</b> | <b>542,075</b>  | <b>469,425,263</b> | <b>212,736,888</b> | <b>7,480,993</b> | <b>65,394,665</b> | <b>52,678,246</b>  | <b>990,610,140</b> |
| <b>Application of funds</b>   |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Investments   |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Shareholders'   |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Policyholders'  |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Asset held to cover linked liabilities                                |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Loans   |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Fixed assets - net block  |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Deferred tax asset - Refer note 3.6 of schedule 16                    |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Current assets  |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| - Cash and Bank balances  | 5,366             | 1,263             | 4,206             | 161               | 61              | 15,155             | 1,390              | 147              | 262               | 2,526,789          | 2,584,800          |
| - Advances and Other assets   | 2,610,731         | 1,615,064         | 2,835,009         | 648,286           | 28,563          | 794,386            | 119,769            | 9,538            | 29,383            | 3,637,286          | 12,328,015         |
| <b>Sub-Total (A)</b>  | <b>2,616,097</b>  | <b>1,616,327</b>  | <b>2,839,215</b>  | <b>648,447</b>    | <b>28,624</b>   | <b>809,541</b>     | <b>121,159</b>     | <b>9,685</b>     | <b>29,645</b>     | <b>6,164,075</b>   | <b>14,882,815</b>  |
| Current liabilities   |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Provisions  |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Current liabilities   | 2,559,566         | 1,315,473         | (847,528)         | (151,119)         | 72,852          | 1,986,767          | 1,518,477          | 45,293           | 696,072           | 10,585,750         | 17,781,603         |
|   | 30,205            | 243               | 10,279            | 472               | 316             | 94,489             | 8,556              | 855              | 1,572             | 3,619,027          | 3,766,014          |
| <b>Sub-Total (B)</b>  | <b>2,589,771</b>  | <b>1,315,716</b>  | <b>(837,249)</b>  | <b>(150,647)</b>  | <b>73,168</b>   | <b>2,081,256</b>   | <b>1,527,033</b>   | <b>46,148</b>    | <b>697,644</b>    | <b>14,204,777</b>  | <b>21,547,617</b>  |
| <b>Net Current Assets (C) = (A-B)</b>                                 | <b>26,326</b>     | <b>300,611</b>    | <b>3,676,464</b>  | <b>799,094</b>    | <b>(44,544)</b> | <b>(1,271,715)</b> | <b>(1,405,874)</b> | <b>(36,463)</b>  | <b>(667,999)</b>  | <b>(8,040,702)</b> | <b>(6,664,802)</b> |
| Miscellaneous expenditure (to the extent not written-off or adjusted) |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| Debit Balance in Profit & Loss Account (Shareholders' account)        |                   |                   |                   |                   |                 |                    |                    |                  |                   |                    |                    |
| <b>Total</b>  | <b>62,190,168</b> | <b>18,312,456</b> | <b>81,452,406</b> | <b>20,396,980</b> | <b>542,075</b>  | <b>469,425,263</b> | <b>212,736,888</b> | <b>7,480,993</b> | <b>65,394,665</b> | <b>52,678,246</b>  | <b>990,610,140</b> |

**3.12. Fund Balance Sheet at March 31, 2016**

Fund Balance Sheet for each segregated linked fund is annexed herewith - Refer Annexure 1

**3.13. Fund Revenue Account for the year ended March 31, 2016**

Fund Revenue Account for each segregated linked fund is annexed herewith - Refer Annexure 2

**3.14. Annexure to the Revenue account and Additional ULIP Disclosures**

Additional disclosure in respect of Unit linked portfolio as prescribed by IRDAI vide circulars 054/IRDA/F&A/FEB-07 dated February 20, 2007 and IRDA/F&A/001/APR-07 dated April 16, 2007 - Refer Annexure 3.

**3.15. Employee benefits**

Provision for staff benefits as per AS 15 (Revised):

**(a) Defined contribution plans**

The amount recognised as an expense during the year ended March 31, 2016 is ₹ 43,188 thousand (year ended March 31, 2015: ₹ 40,069 thousand).

**(b) Defined benefit plans****Gratuity**

| Particulars  | Year ended      |                 |
|--|-----------------|-----------------|
|  | March 31, 2016  | March 31, 2015  |
|  | (₹ '000)        |                 |
| <b>Reconciliation of benefit obligations and planned assets for the period:</b>                |                 |                 |
| Present value of the defined benefit obligations at period end (A)                             | 787,608         | 656,645         |
| Fair value of plan assets at period end (B)  | 747,780         | 621,030         |
| <b>Net asset/(liability) recognised in Balance Sheet at end of the year (B-A)</b>              | <b>(39,828)</b> | <b>(35,615)</b> |
| <b>Total net cost recognised as employee remuneration in Revenue / Profit and Loss account</b> | <b>189,776</b>  | <b>45,320</b>   |
| <b>Change in defined benefit obligation:</b>   |                 |                 |
| Opening obligations at April 1   | 656,645         | 593,293         |
| Service cost   | 76,881          | 77,195          |
| Interest cost  | 52,394          | 53,245          |
| Actuarial (gain)/loss  | 74,362          | 18,094          |
| Past service costs   | -               | -               |
| Liability assumed on transfer of employees.  | -               | -               |
| Benefits paid  | (72,674)        | (85,182)        |
| <b>Present value of the defined benefit obligations at period end (A)</b>                      | <b>787,608</b>  | <b>656,645</b>  |
| <b>Change in Plan Asset:</b>   |                 |                 |
| Opening plan assets, at fair value at April 1  | 621,030         | 554,816         |
| Expected return on plan assets   | 43,991          | 41,725          |
| Actuarial gain/(loss)  | (30,130)        | 61,489          |
| Contributions  | 185,563         | 48,182          |
| Assets acquired on acquisition/(settled on divestiture)  | -               | -               |
| Benefits paid  | (72,674)        | (85,182)        |
| <b>Fair value of plan assets at period end (B)</b>   | <b>747,780</b>  | <b>621,030</b>  |
| <b>Cost for the period:</b>  |                 |                 |
| Service cost   | 76,881          | 77,196          |
| Interest cost  | 52,394          | 53,245          |
| Expected return on plan assets   | (43,991)        | (41,726)        |
| Actuarial (gain)/loss  | 104,492         | (43,395)        |
| Past service cost  | -               | -               |
| Losses/(gains) on acquisition/divestiture  | -               | -               |
| <b>Total net cost recognised as employee remuneration in Revenue / Profit and Loss account</b> | <b>189,776</b>  | <b>45,320</b>   |
| <b>Investment details of plan assets:</b>  |                 |                 |
| Plan assets invested in insurer managed funds  | 100.0%          | 100.0%          |
| Fund earning rate  | 3.3%            | 16.8%           |
| Asset allocation:  |                 |                 |
| - Debentures and Bonds   | 28.6%           | 19.2%           |
| - Fixed deposits   | 1.3%            | 12.4%           |
| - Government securities  | 36.7%           | 40.0%           |
| - Equity shares  | 16.6%           | 15.0%           |
| - Money market instruments   | 13.2%           | 7.9%            |
| - Others   | 3.6%            | 5.5%            |
| <b>Total</b>   | <b>100.0%</b>   | <b>100.0%</b>   |

| Particulars   | (₹ '000)       |                |
|---|----------------|----------------|
|   | Year ended     |                |
|   | March 31, 2016 | March 31, 2015 |
| <b>Assumptions:</b>   |                |                |
| Discount rate   | <b>7.65%</b>   | 7.95%          |
| Salary escalation rate *  |                |                |
| Level 1 to 3  | <b>8.0%</b>    | 5.0%           |
| Level 4 and above   | <b>8.0%</b>    | 8.0%           |
| Estimated rate of return on plan assets #                       | <b>7.5%</b>    | 7.5%           |
| <b>Expected future contribution from employer for next year</b> | <b>80,000</b>  | 80,000         |

\* Salary escalation rate considered in valuation take into account impact of inflation, seniority, promotion and other factors impacting future salary cost.

# Expected rate of return on plan assets is based on our expectation of the average long-term rate of return expected on investments of fund during the estimated term of obligations.

### Experience adjustments on gratuity provisioning

| Particulars                | (₹ '000)        |                |                |                |                |
|----------------------------|-----------------|----------------|----------------|----------------|----------------|
|                            | March 31, 2016  | March 31, 2015 | Period ended   |                |                |
|                            |                 |                | March 31, 2014 | March 31, 2013 | March 31, 2012 |
| Defined benefit obligation | <b>787,608</b>  | 656,645        | 593,293        | 500,636        | 397,433        |
| Plan assets                | <b>747,780</b>  | 621,030        | 554,816        | 476,280        | 301,856        |
| Surplus/(deficit)          | <b>(39,828)</b> | (35,615)       | (38,477)       | (24,356)       | (95,577)       |
| Experience adjustments     |                 |                |                |                |                |
| - on plan liabilities      | <b>60,235</b>   | (5,301)        | 26,710         | 49,715         | 24,870         |
| - on plan assets           | <b>(30,130)</b> | 61,489         | 4,319          | 10,794         | 6,835          |

### Provident fund

Provident fund benefits are aimed at providing security to staff members and their dependents on retirement, disability or death. Both employee and the company contribute an equal percentage of the basic salary a part of which goes to the fund, and balance portion is contributed to the government administered pension fund. The provident fund is managed by ICICI Prudential Life Insurance Company Employees' Provident Fund Trust.

The minimum rate at which the annual interest is payable by the trust to members is prescribed by the Government. The Company has an obligation to make good the shortfall, if any, between the Government prescribed rate and actual return earned by the provident fund.

As there is net surplus in the plan, no liability needs to be provided for in the books of accounts of the Company.

The assumptions used in actuarially valuing the defined benefit obligations of interest rate guarantee are as follows:

| Particulars  | At March 31, 2016 | At March 31, 2015 |
|--|-------------------|-------------------|
| Discount rate for the term of the obligation                                 | <b>7.65%</b>      | 7.95%             |
| Average historic yield on the investment portfolio                           | <b>9.01%</b>      | 9.00%             |
| Discount rate for the remaining term to maturity of the investment portfolio | <b>7.95%</b>      | 7.95%             |
| Expected investment return   | <b>8.71%</b>      | 9.00%             |
| Guaranteed rate of return  | <b>8.75%</b>      | 8.75%             |

### (c) Other long term benefits

**Long term incentive scheme:** Liability for the scheme is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

| Particulars             | At March 31, 2016 | At March 31, 2015 |
|-------------------------|-------------------|-------------------|
| Discount rate per annum | <b>7.40%</b>      | 8.00%             |

**Compensated absence:** Liability for compensated absence for employees is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

| Particulars                        | At March 31, 2016 | At March 31, 2015 |
|------------------------------------|-------------------|-------------------|
| Discount rate per annum            | <b>7.65%</b>      | 7.95%             |
| Salary escalation rate (per annum) |                   |                   |
| Level 1 to 3                       | <b>8.0%</b>       | 5.0%              |
| Level 4 and above                  | <b>8.0%</b>       | 8.0%              |

Leave accumulation policy of the Company is given below:

| Criteria                     | Level 1 to 6 | Level 7 & above |
|------------------------------|--------------|-----------------|
| Employment upto 5 years      | NA           | 60 days         |
| Employment more than 5 years | 60 days      | 90 days         |

While computing liability, 2% leave availment has been assumed for each subsequent year following the valuation date.

### 3.16. Employee Stock Option Scheme ("ESOS")

The Company Employees Stock Option Scheme (2005) ("ESOS 2005") presently has six tranches namely Founder I, 2004-05, 2005-06, 2006-07, Founder II and 2007-08. ESOS 2005 permits the grant of share options up to 3% of the issued capital of Company. The maximum number of options that can be granted to any eligible employee is restricted to 1% of the issued capital. The exercise price was finalised by the Board Compensation and Nominations Committee in concurrence with the Board of Directors of the Company.

The scheme allowed an exercise period of "later of the tenth anniversary of the date of grant of Options or the fifth anniversary of the date of vesting of Options". During the year ended March 31, 2015, in the interest of employees, the Company had extended the exercise period from 10 years to 13 years for the options granted namely Founder I, 2004-05, 2005-06, 2006-07 and Founder II. The Company follows intrinsic value method and hence there was no charge in the Revenue Account and Profit and Loss account on account of modification of the Scheme.

The salient features of tranches issued under ESOS 2005 are as stated below:

|                                 | Founder I  | 2004-05        | 2005-06                | 2006-07                                     | 2007-08   |
|---------------------------------|--|----------------|------------------------|---|---|
| Date of Grant                   | March 28, 2005   | April 25, 2005 | April 26, 2006         | April 24, 2007                              | April 25, 2008                                    |
| Number of options granted       | 2,662,500  | 3,782,400      | 4,633,250              | 6,534,675 (2006-07)<br>470,000 (Founder II) | 6,101,000   |
| Maximum term of options granted | Thirteenth anniversary of the date of grant of options |                |                        |   | Tenth anniversary of the date of grant of options |
| <b>Graded Vesting Period</b>    |  |                |                        |   |   |
| 1st Year                        | 50% of option granted                                  |                | 25% of options granted |   |   |
| 2nd Year                        | 25% of options granted                                 |                | 25% of options granted |   |   |
| 3rd Year                        | 25% of options granted                                 |                | 25% of options granted |   |   |
| 4th Year                        | -  |                | 25% of options granted |   |   |
| <b>Mode of settlement</b>       | Equity   |                |                        |   |   |

Exercise price of all the options outstanding as at March 31, 2016 for Founder I (2003-04) scheme, 2004-2005 scheme, 2005-06 scheme, 2006-07 scheme, Founder II and 2007-08 scheme is ₹ 30, ₹ 42, ₹ 70, ₹ 130, ₹ 130 and ₹ 400 respectively.

A summary of status of Company's Employee Stock Option Scheme in terms of options granted, forfeited and exercised is given below:

| Particulars                              | Year ended<br>March<br>31, 2016 | Year ended<br>March<br>31, 2015 |
|--|---------------------------------|---------------------------------|
| Outstanding at the beginning of the year | 7,057,417                       | 10,201,948                      |
| Add: Granted during the period           | -                               | -                               |
| Less: Forfeited/lapsed during the period | (559,175)                       | (588,000)                       |
| Less: Exercised during the period        | (499,067)                       | (2,556,531)                     |
| Outstanding at the end of the period     | 5,999,175                       | 7,057,417                       |
| Exercisable at the end of the year       | 5,999,175                       | 7,057,417                       |

During the year ended March 31, 2016, the Company has recognised a compensation cost of ₹ nil (year ended March 31, 2015: ₹ nil) as the intrinsic value of the options.

For the year ended March 31, 2016 there would have been an additional cost of ₹ nil in the Revenue account and Profit & Loss account had the Company followed the fair value method for valuing its options (year ended March 31, 2015 : ₹ 22,261 thousand). Accordingly, the profit after tax for the year ended March 31, 2015 would have been at ₹ 16,320,654 thousand. Consequently, the Company's basic earnings per share would have been at ₹ 11.41 and diluted earnings per share would have been at ₹ 11.39 for the year ended March 31, 2015.

The weighted average price of options exercised during the year ended March 31, 2016 is ₹ 108.4 (year ended March 31, 2015: ₹ 82.1). The weighted average remaining contractual life of options outstanding at the end of the period is as follows:

| Exercise price<br>range (in ₹) | At March 31, 2016      |  | At March 31, 2015      |  |
|--------------------------------|------------------------|--|------------------------|--|
|                                | Options<br>outstanding | Weighted<br>average<br>remaining<br>contractual life<br>(in years) | Options<br>outstanding | Weighted<br>average<br>remaining<br>contractual life<br>(in years) |
| 30                             | 21,438                 | 2.0  | 28,438                 | 3.0  |
| 42                             | 152,175                | 2.1  | 155,175                | 3.1  |
| 70                             | 832,612                | 3.1  | 1,105,927              | 4.1  |
| 130                            | 2,445,850              | 4.1  | 2,783,002              | 5.1  |
| 400                            | 2,547,100              | 2.1  | 2,984,875              | 3.1  |
| <b>Total</b>                   | <b>5,999,175</b>       | <b>3.0</b>   | <b>7,057,417</b>       | <b>4.0</b>   |

### 3.17. Foreign exchange gain/loss

Transactions in foreign currencies are recorded at exchange rate prevailing on the date of transaction. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement is recognised as income or expense, as the case may be. The net foreign exchange loss debited to Revenue account for the year ended March 31, 2016 is ₹ 1,445 thousand (year ended March 31, 2015: loss ₹ 3,330 thousand).

### 3.18. Earnings per share

| Sr. No. | Particulars   | (₹ '000)             |                |
|---------|---|----------------------|----------------|
|         |   | March 31, 2016       | March 31, 2015 |
| I       | Net profit as per Profit and Loss account available for equity shareholders for both basic and diluted earnings per equity share of ₹ 10 each | <b>16,504,607</b>    | 16,342,915     |
| II      | Weighted average number of equity shares for earnings per equity share  |                      |                |
| (a)     | For basic earnings per equity share   | <b>1,432,016,936</b> | 1,429,853,060  |
| (b)     | For diluted earnings per equity share   |                      |                |
|         | Number of equity shares for basic earnings per equity share as per (II) (a)   | <b>1,432,016,936</b> | 1,429,853,060  |
|         | Add: Weighted average outstanding employee stock options deemed to be issued for no consideration   | <b>1,927,727</b>     | 2,663,925      |
|         | Weighted number of equity shares for diluted earning per equity share   | <b>1,433,944,663</b> | 1,432,516,985  |
| III     | Earnings per equity share   |                      |                |
|         | Basic (in ₹)  | <b>11.53</b>         | 11.43          |
|         | Diluted (in ₹)  | <b>11.51</b>         | 11.41          |

### 3.19. Managerial remuneration

The remuneration of the Managing Director and Executive Directors' included in employee remuneration and welfare benefits is as follows:

| FY2016                                   | (₹ '000)      |               |              |                            |                   |                |
|--|---------------|---------------|--------------|----------------------------|-------------------|----------------|
|  | Basic         | Bonus         | Retirals     | Allowances/<br>Perquisites | LTRS <sup>1</sup> | Total          |
| Sandeep Bakhshi, Managing Director & CEO | 17,279        | 11,876        | 3,901        | 12,162                     | 20,409            | <b>65,627</b>  |
| Puneet Nanda, Executive Director         | 9,720         | 8,099         | 2,138        | 9,818                      | 8,750             | <b>38,525</b>  |
| Sandeep Batra, Executive Director        | 7,806         | 7,274         | 937          | 15,054                     | -                 | <b>31,071</b>  |
| <b>Total</b>                             | <b>34,805</b> | <b>27,249</b> | <b>6,976</b> | <b>37,034</b>              | <b>29,159</b>     | <b>135,223</b> |

| FY2015                                   | (₹ '000)      |               |              |                            |                   |                |
|--|---------------|---------------|--------------|----------------------------|-------------------|----------------|
|  | Basic         | Bonus         | Retirals     | Allowances/<br>Perquisites | LTRS <sup>1</sup> | Total          |
| Sandeep Bakhshi, Managing Director & CEO | 15,025        | 10,923        | 3,406        | 8,973                      | 27,409            | 65,736         |
| Puneet Nanda, Executive Director         | 8,452         | 7,682         | 1,859        | 35,112                     | 13,750            | 66,856         |
| Sandeep Batra, Executive Director        | 6,969         | 5,251         | 836          | 21,590                     | -                 | 34,647         |
| <b>Total</b>                             | <b>30,446</b> | <b>23,856</b> | <b>6,101</b> | <b>65,676</b>              | <b>41,159</b>     | <b>167,238</b> |

<sup>1</sup>Long Term Reward Scheme paid during the year

Expenses towards gratuity and leave encashment provision are determined actuarially for the Company as a whole and accordingly have not been considered in the above information.

Managerial remuneration is in accordance with the requirements of Section 34A of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015) and as approved by the IRDAI. Managerial remuneration in excess of the limits prescribed by IRDAI has been charged to the Shareholders' account.

### 3.20. Commitments

Commitments made and outstanding (net of advances) for Company's investment in Real estate (Investment property) is ₹ 487,113 thousand (March 31, 2015 ₹ 1,711,497 thousand).

Estimated amount of contracts remaining to be executed on fixed assets to the extent not provided for (net of advance) is ₹ 91,398 thousand (March 31, 2015: ₹ 129,602 thousand)

There are no loan commitments made by the Company (March 31, 2015 ₹ nil).

### 3.21. Investments

a. The investments are made from the respective funds of the Policyholders' or Shareholders' and investment income thereon has been accounted accordingly.

b. All investments are performing investments.

### 3.22. Restructured assets

There are no assets including loans subject to re-structuring (March 31, 2015: ₹ Nil).

### 3.23. Valuation of Investment property

In accordance with the IRDA Regulations, 2002 (Preparation of Financial Statements and Auditors' Report of Insurance Companies), the Company's investment property has been revalued. The Company has revalued all its investment properties held for more than one year and market value for such properties is based on valuation performed by an independent valuer at March 31, 2016. The opinion on market value by the independent valuer, is prepared in accordance with the "The RICS Valuation Standards" published by the Royal Institution of Chartered Surveyors ("RICS"), subject to variation to meet local established law, custom, practice and market conditions. The methods used in valuation of property includes "Direct comparable approach". The real estate investment property is accordingly valued at ₹ 2,553,528 thousand at March 31, 2016 (March 31, 2015: ₹ 2,528,667 thousand). The historical cost of the property is ₹ 1,966,588 thousand at March 31, 2016 (March 31, 2015: ₹ 1,966,588 thousand).

### 3.24. Impairment of investment assets

In accordance with the impairment policy of the Company, diminution in the value of investments has been recognised under the head "Provision for diminution in the value of investments (Net)" in the Revenue account and the

Profit and Loss account. The total impairment loss recognised for the year ended March 31, 2016 is ₹ 170,326 thousand (year ended March 31, 2015: ₹ 67,498 thousand).

### 3.25. Encumbrances of assets

The assets of the Company are free from all encumbrances except to the extent assets or monies are required to be deposited as margin contributions for investment trade obligations of the Company or as mandated by the court, as detailed below:

#### a. Assets deposited with National Securities Clearing Corporation Limited (NSCCL) and Indian Clearing Corporation Limited (ICCL)

Fixed deposit of ₹ 1,050,000 thousand (March 31, 2015: ₹ 1,050,200 thousand) and ₹ 99,000 thousand (March 31, 2015: ₹ 299,000 thousand) has been deposited with NSCCL and ICCL respectively towards margin requirement for equity trade settlement.

**Terms of pledge:** Physical custody of the fixed deposits are with respective clearing houses, however the income accrued on these deposits shall be passed on to the Company on the maturity of the deposits. These deposits can be invoked by the clearing houses in case of any default by the Company in settlement of equity transactions.

#### b. Assets encumbered with Clearing Corporation of India Limited (CCIL)

| Particulars   | (₹ '000)          |                |                   |                |
|---|-------------------|----------------|-------------------|----------------|
|   | At March 31, 2016 |                | At March 31, 2015 |                |
|   | Market value      | Amortised cost | Market value      | Amortised cost |
| <b>Pledged under securities segment</b>   |                   |                |                   |                |
| Government securities   | 1,487,550         | 1,425,730      | 1,556,400         | 1,428,906      |
| Cash  | 70,000            | 70,000         | 70,000            | 70,000         |
| <b>Pledged under Collateralized Borrowing and Lending Obligation segment (CBLO)</b> |                   |                |                   |                |
| Government securities   | 207,848           | 206,938        | 209,850           | 207,080        |
| Cash  | 100               | 100            | 100               | 100            |

**Terms of pledge:** Physical custody of the securities is maintained with the CCIL, however interest accrued on these securities is received by the Company. The Company is not entitled to any interest income on the money deposited with the CCIL towards margin requirements. These deposits, both securities and cash, can be invoked by CCIL in case of any default by the Company in settlement of trades in Securities and CBLO segment.

#### c. Other encumbrances

The Company has placed fixed deposits with banks for issuing bank guarantee/ based on the directive from the Court as per below details:

| Particulars  | (₹ '000)          |                   |
|--|-------------------|-------------------|
|  | At March 31, 2016 | At March 31, 2015 |
| Fixed deposit placed with bank based on the directive from the Hon. Patna High Court in case of one death claim settlement pertaining to a deceased policyholder | 561               | 518               |
| Bank guarantees issued   |                   |                   |
| - in favour of Sub-Divisional Judicial Magistrate, Patna with respect to a criminal case filed against a fraudulent policyholder                                 | 5,000             | 5,000             |
| - towards purchase of postage on policy welcome kit document   | 2,000             | -                 |
| - in lieu of earnest money deposit towards tender of Indian Oil Corp Refineries Trust for administration of EDLI scheme  | 139               | -                 |

### 3.26. Assets to be deposited under local laws

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India as at March 31, 2016 (March 31, 2015: ₹ nil) except the assets disclosed in the note 3.25.

### 3.27. Securities Lending and Borrowing Scheme (SLB)

Equity shares transferred under SLB continue to be recognised on the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

The value of equity shares lent by the Company under SLB and outstanding at March 31, 2016 is ₹ 1,113,943 thousands (March 31, 2015: ₹ 115,122 thousands).

### 3.28. Reverse Repo transactions in Government securities/Corporate Debt Securities

Disclosures pursuant to IRDAI notification ref IRDA/F&I/CIR/INV/250/12/2012 dated December 4, 2012:

| Particulars                                    | (₹ '000)                            |         |                                     |           |   |           |                         |         |
|--|-------------------------------------|---------|-------------------------------------|-----------|---|-----------|-------------------------|---------|
|  | Minimum outstanding during the year |         | Maximum outstanding during the year |           | Daily average outstanding during the year |           | Outstanding at March 31 |         |
|  | FY2016                              | FY2015  | FY2016                              | FY2015    | FY2016                                    | FY2015    | 2016                    | 2015    |
| <b>Securities sold under repo</b>              |                                     |         |                                     |           |   |           |                         |         |
| i. Government Securities                       | -                                   | -       | -                                   | -         | -   | -         | -                       | -       |
| ii. Corporate debt securities                  | -                                   | -       | -                                   | -         | -   | -         | -                       | -       |
| <b>Securities purchased under reverse repo</b> |                                     |         |                                     |           |   |           |                         |         |
| i. Government Securities                       | 1,499,972                           | 261,190 | 26,999,331                          | 4,467,273 | 7,698,661                                 | 2,237,088 | -                       | 261,190 |
| ii. Corporate debt securities                  | -                                   | 679,969 | -                                   | 679,969   | -   | 679,969   | -                       | -       |

**3.29. Value of investment contracts where settlement or delivery is pending is as follows:**

| Particulars                            | (₹ '000)       |               |             |                |               |             |
|--|----------------|---------------|-------------|----------------|---------------|-------------|
|  | March 31, 2016 |               |             | March 31, 2015 |               |             |
|  | Shareholders   | Policyholders | Unit Linked | Shareholders   | Policyholders | Unit Linked |
| Purchases where deliveries are pending | -              | 195,873       | 2,990,007   | -              | 1,544,054     | 3,732,938   |
| Sales where receipts are pending       | 50,693         | 387,925       | 5,280,066   | 266,223        | 1,643,870     | 6,050,842   |

There are no investment contracts where sales have been made and payments are overdue at the Balance Sheet date.

**3.30. The Micro, Small and Medium Enterprises Development (MSMED) Act, 2006**

There are no payments made to or dues outstanding to Micro, Small and Medium Enterprises beyond the timelines prescribed by the MSMED Act (March 31, 2015: ₹ nil).

**3.31. Additional disclosures on expenses**

The additional disclosures on expenses pursuant to the IRDAI Circular 067/IRDA/F&A/CIR/MAR-08 dated March 28, 2008 have been detailed herein below:

| Particulars                   | (₹ '000)  |           |
|-------------------------------|-----------|-----------|
|                               | FY2016    | FY2015    |
| Outsourcing expenses          | 2,222,833 | 2,390,593 |
| Business development expenses | 1,027,138 | 941,756   |
| Market support expenses       | 4,527,932 | 3,443,728 |

**3.32. Disclosure on fines and penalties**

The additional disclosures with respect to fines and penalties for penal actions pursuant to the IRDAI circular no. 005/IRDA/F&A/CIR/MAY-09 dated May 7, 2009 have been detailed herein below:

| Sr. No.   | Authority   | Non-compliance / violation   | Penalty awarded | Penalty paid | (₹ '000)                |
|---|---|--|-----------------|--------------|-------------------------|
|   |   |  |                 |              | Penalty waived/ Reduced |
| 1   | Insurance Regulatory and Development Authority of India   | Non-compliance observed towards outsourcing guidelines                           | 500             | 500          | -                       |
| 2   | Service Tax Authorities   | NIL  | -               | -            | -                       |
| 3   | Income Tax Authorities  | NIL  | -               | -            | -                       |
| 4   | Any other Tax Authorities   | NIL  | -               | -            | -                       |
| 5   | Enforcement Directorate / Adjudicating Authority / Tribunal or any Authority under FEMA   | NIL  | -               | -            | -                       |
| 6   | Registrar of Companies / National Company Law Tribunal / Company Law Board / Department of Corporate Affairs or any Authority under Companies Act, 2013 | NIL  | -               | -            | -                       |
| 7   | Penalty awarded by any Court / Tribunal for any matter including claim settlement but excluding compensation  | Non-compliance under section 22(4) & under 18 (1)R & 29 (1) of Minimum Wages Act | 2               | 2            | -                       |
| Non-compliance to Section 29, R – 24(11) of Karnataka Shops & Commercials Establishment Act |   | 2  | 2               | -            |                         |
| Contravention of Section 381 B of the MMC Act   |   | 4  | 4               | -            |                         |
| 8   | Competition Commission of India   | NIL  | -               | -            | -                       |
| 9   | Any other State / Central / Local Government / Statutory Authority  | Shop and Establishment Act   | -               | -            | -                       |
| Equal Remuneration Act  |   | -  | -               | -            |                         |
| Electricity Act   |   | -  | -               | -            |                         |
| Contract Labour (Regulation and Abolishment) Act  |   | -  | -               | -            |                         |
| Profession Tax Act  |   | -  | -               | -            |                         |
| Industrial Dispute Act  |   | -  | -               | -            |                         |
| Maternity Benefit Act   |   | -  | -               | -            |                         |
| Payment of Gratuity Act   |   | -  | -               | -            |                         |
| <b>Total</b>  |   |  |                 | <b>508</b>   | <b>508</b>              |

During the year ended March 31, 2015 there were no penalties awarded and paid by the company.



### 3.33. Disclosures on other work given to auditors

There are no services other than audit of financial statements rendered by Statutory auditor that requires disclosure as per clause 7.1 (g) of Corporate Governance Guidelines issued by the IRDAI on August 5, 2009.

### 3.34. Sector-wise percentage of business

Sector wise break-up of policies issued, lives covered and gross premium underwritten during the year is as follows:

| Sector   | FY2016           | FY2015    |
|--|------------------|-----------|
| Rural  |                  |           |
| – Number of policies                                   | <b>183,695</b>   | 138,442   |
| – Percentage of total policies                         | <b>31.6%</b>     | 21.7%     |
| Social   |                  |           |
| – Gross premium underwritten for new lives (₹ '000)    | <b>4,876</b>     | 7,620     |
| – Number of policies issued (including group business) | <b>29,755</b>    | 1         |
| – Number of new lives covered                          | <b>65,012</b>    | 89,711    |
| – Percentage of total lives                            | <b>3.6%</b>      | 5.8%      |
| Total  |                  |           |
| – Number of policies (including group business)        | <b>580,685</b>   | 639,137   |
| – Number of total lives                                | <b>1,784,405</b> | 1,538,941 |

### 3.35. Risk retained and reinsured

Extent of risk retained and reinsured based on sum at risk, is as follows:

| Particulars                | At March 31, 2016 | At March 31, 2015 |
|----------------------------|-------------------|-------------------|
| <b>Individual business</b> |                   |                   |
| - Risk retained            | <b>51%</b>        | 61%               |
| - Risk reinsured           | <b>49%</b>        | 39%               |
| <b>Group business</b>      |                   |                   |
| - Risk retained            | <b>52%</b>        | 52%               |
| - Risk reinsured           | <b>48%</b>        | 48%               |

### 3.36. Discontinued Policy Fund

Pursuant to the IRDAI circular number IRDA/Reg/2/52/2010 dated July 1, 2010, the following details are disclosed with respect to policies discontinued either on customer request or for non-payment of premium amount within the grace period

a) Movement in funds for discontinued policies:

| Particulars  | At March 31, 2016  | At March 31, 2015 |
|--|--------------------|-------------------|
| Opening balance of funds for discontinued policies       | <b>22,977,463</b>  | 11,280,677        |
| Add: Fund of policies discontinued during the year       | <b>22,041,796</b>  | 17,005,466        |
| Less: Fund of policies revived during the year           | <b>(9,332,742)</b> | (6,687,948)       |
| Add: Income on investments of fund                       | <b>2,378,328</b>   | 1,505,894         |
| Less: Fund management charges                            | <b>(168,276)</b>   | (97,565)          |
| Less: Amount refunded to policyholders during the year   | <b>(4,852,259)</b> | (29,061)          |
| <b>Closing balance of fund for discontinued policies</b> | <b>33,044,310</b>  | <b>22,977,463</b> |

b) Number of policies discontinued during the year ended March 31, 2016 is 117,080 (year ended March 31, 2015:118,902).

c) Percentage of discontinued to total policies (product wise):

| Product Name                          | March 31, 2016 | March 31, 2015 |
|---------------------------------------|----------------|----------------|
| ICICI Pru Elite Wealth                | <b>16.2%</b>   | 21.3%          |
| ICICI Pru Elite Life                  | <b>15.3%</b>   | 22.0%          |
| ICICI Pru Shubh Retirement            | <b>14.1%</b>   | 32.2%          |
| ICICI Pru Wealth Builder              | <b>13.9%</b>   | 24.3%          |
| ICICI Pru Easy Retirement             | <b>13.0%</b>   | 3.0%           |
| ICICI Pru SmartKld Premier            | <b>12.4%</b>   | 17.8%          |
| ICICI Pru Pinnacle Super              | <b>12.2%</b>   | 17.7%          |
| ICICI Pru Guaranteed Wealth Protector | <b>11.7%</b>   | 0.1%           |
| ICICI Pru LifeStage Wealth II         | <b>11.0%</b>   | 20.7%          |
| ICICI Pru Wealth Builder II           | <b>8.5%</b>    | 0.9%           |
| ICICI Pru Elite Wealth II             | <b>8.4%</b>    | 0.2%           |
| ICICI Pru LifeTime Premier            | <b>7.9%</b>    | 19.6%          |
| ICICI Pru Elite Life II               | <b>7.3%</b>    | 0.3%           |
| ICICI PruPinnacle II                  | <b>4.1%</b>    | 13.0%          |
| ICICI Pru Smart Life RP               | <b>0.6%</b>    | 0.0%           |

d) Number and percentage of policies revived:

| Particulars                     | Year Ended March 31, 2016 | Year Ended March 31, 2015 |
|---------------------------------|---------------------------|---------------------------|
| Number of policies revived      | <b>99,107</b>             | 48,981                    |
| Number of policies discontinued | <b>355,990</b>            | 287,552                   |
| Percentage of policies revived  | <b>27.8%</b>              | 17.0%                     |

e) Charges imposed/readjusted on account of discontinued policies/revival of discontinued policies are as follows:

| Particulars   | Year Ended March 31, 2016 | Year Ended March 31, 2015 |
|---|---------------------------|---------------------------|
| Charges imposed on account of discontinued policies               | <b>297,130</b>            | 276,869                   |
| Charges readjusted on account of revival of discontinued policies | <b>(96,700)</b>           | (96,264)                  |
| <b>Total</b>  | <b>200,430</b>            | <b>180,605</b>            |

### 3.37. Statement containing names, descriptions, occupations of and directorships held by the persons in charge of management of the business under Section 11 (2) of Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015)

|   |   |
|---|---|
| Name of person in-charge  | : Mr. Sandeep Bakhshi   |
| Designation of person in-charge   | : Managing Director & CEO   |
| Occupation of person in-charge  | : Service   |
| Directorships held by the person in-charge during the year or at March 31, 2016 | : ICICI Prudential Pension Funds Management Company Limited, Chairman<br>FINO PayTech Limited, Chairman |

### 3.38. Extra allocation

Total extra allocation made with respect to group products (Group Unit Linked Superannuation and Group Unit Linked Employee Benefit Plan) for the year ended March 31, 2016 is ₹ 35,397 thousand (for year ended March 31, 2015: ₹ 2,551 thousand).

The amount of recovery towards extra allocation for the year ended March 31, 2016 is ₹ 550 thousand (year ended March 31, 2015: ₹ 39 thousand).



**3.39. Dividend**

Interim dividend appropriation for the year ended March 31, 2016 amounted to ₹ 10,858,715 thousand (year ended March 31, 2015: ₹ 6,353,777 thousand) including dividend distribution tax of ₹ 1,836,674 thousand (year ended March 31, 2015: ₹ 992,596 thousand).

The Board of directors have also proposed a final dividend of ₹ 3,007,883 thousand (Previous year ₹ 3,006,835 thousand). Dividend distribution tax on the same amounts to ₹ 612,334 thousand (Previous year ₹ 612,192 thousand).

The Central Government in consultation with National Advisory Committee on Accounting Standards has amended Companies (Accounting Standards) Rules, 2006 ('principal rules'), vide notification issued by Ministry of Corporate Affairs dated March 30, 2016. The Companies (Accounting Standards) Rules, 2016 is effective March 30, 2016. According to the amended rules, the above mentioned proposed dividend

will not be recorded as a liability as at March 31, 2016. (Refer Para 8.5 of AS-4 – Contingencies and Events occurring after Balance Sheet date). The Company believes that the Rule 3(2) of the principal rules has not been withdrawn or replaced and accordingly, the Companies (Accounting Standards) Rule, 2016 will apply for the accounting periods commencing on or after March 30, 2016. Therefore the Company has recorded ₹ 3,620,217 thousand as liability for proposed dividends (including dividend distribution tax) as at March 31, 2016.

The final dividend amounting to ₹ 17 thousand and dividend distribution tax of ₹ 3 thousand pertains to dividend for year ended March 31, 2015 on 8,000 equity shares allotted between date of Board Meeting i.e. April 24, 2015 and Record Date i.e. June 23, 2015.

The dividend distribution tax for the year ended March 31, 2016 includes a reversal of ₹ 70 thousand due to rounding off of provision for dividend distribution tax for the year ended March 31, 2015.

**3.40 Summary of Financial Statements**

| Sr.No. Particulars                                  | (₹ in lacs)       |                  |                  |                  |                  |
|---|-------------------|------------------|------------------|------------------|------------------|
|   | FY2016            | FY2015           | FY2014           | FY2013           | FY2012           |
| <b>Policyholders' Account</b>                       |                   |                  |                  |                  |                  |
| 1 Gross premium income                              | 1,916,439         | 1,530,662        | 1,242,865        | 1,353,824        | 1,402,158        |
| 2 Net premium income #                              | 1,899,870         | 1,516,045        | 1,228,265        | 1,341,724        | 1,392,788        |
| 3 Income from investments (net)##                   | 119,573           | 1,871,770        | 920,825          | 618,044          | (14,181)         |
| 4 Other income                                      | 2,088             | 5,938            | 11,190           | 56,532           | 36,371           |
| Contribution from the Shareholders a/c              | -                 | 4,146            | 9,465            | 54,125           | 34,980           |
| Fees and Charges                                    | 2,088             | 1,792            | 1,725            | 2,407            | 1,391            |
| 5 <b>Total income</b>                               | <b>2,021,531</b>  | <b>3,393,753</b> | <b>2,160,280</b> | <b>2,016,300</b> | <b>1,414,978</b> |
| 6 Commissions                                       | 61,998            | 55,317           | 62,749           | 76,542           | 60,547           |
| 7 Brokerage   | -                 | -                | -                | -                | -                |
| 8 Operating expenses related to insurance business@ | 224,001           | 195,844          | 192,653          | 203,825          | 200,885          |
| 9 Provisions for tax                                | 7,035             | 5,040            | 4,374            | 2,385            | 4,356            |
| 10 <b>Total Expenses</b>                            | <b>293,034</b>    | <b>256,201</b>   | <b>259,776</b>   | <b>282,752</b>   | <b>265,787</b>   |
| 11 Payment to policy holders *                      | 1,242,742         | 1,225,736        | 1,208,334        | 1,329,273        | 845,736          |
| 12 Increase in actuarial liability                  | 299,603           | 344,627          | 278,489          | 268,960          | 245,045          |
| 13 Provision for Linked Liabilities                 | 51,945            | 1,450,984        | 287,684          | (9,653)          | (74,786)         |
| 14 <b>Surplus/Deficit from operations</b>           | <b>134,207</b>    | <b>116,205</b>   | <b>125,997</b>   | <b>144,968</b>   | <b>133,196</b>   |
| <b>Shareholders' Account</b>                        |                   |                  |                  |                  |                  |
| 15 Total income under Shareholders Account @        | 59,518            | 53,351           | 37,109           | 41,607           | 22,029           |
| 16 Total expenses under Shareholder's Account       | 3,126             | 4,537            | 1,141            | 585              | 172              |
| 17 Profit/(loss) before tax                         | 177,157           | 158,528          | 152,921          | 156,961          | 141,372          |
| 18 Provisions for tax                               | 12,111            | (4,901)          | (3,745)          | 7,367            | 2,955            |
| 19 <b>Profit/ (loss) after tax</b>                  | <b>165,046</b>    | <b>163,429</b>   | <b>156,666</b>   | <b>149,594</b>   | <b>138,417</b>   |
| 20 Profit/(loss) carried to Balance sheet           | 25,077            | 4,820            | (58,878)         | (87,634)         | (194,670)        |
| <b>MISCELLANEOUS</b>                                |                   |                  |                  |                  |                  |
| 21 <b>(A) Policyholders account:</b>                |                   |                  |                  |                  |                  |
| Total funds **                                      | 9,657,844         | 9,326,570        | 7,462,421        | 6,873,444        | 6,611,387        |
| Total Investments                                   | 9,681,141         | 9,363,549        | 7,476,714        | 6,880,782        | 6,692,814        |
| Yield on investments (%) ^                          | 1.3%              | 22.2%            | 12.8%            | 9.1%             | -0.2%            |
| <b>(B) Shareholders account :</b>                   |                   |                  |                  |                  |                  |
| Total funds   | 532,478           | 526,782          | 439,302          | 396,487          | 300,528          |
| Total Investments                                   | 621,567           | 585,677          | 535,277          | 491,996          | 347,701          |
| Yield on investments (%) ^                          | 9.9%              | 9.5%             | 7.0%             | 9.8%             | 8.0%             |
| 22 Yield on total investments ^                     | 1.8%              | 21.4%            | 12.4%            | 9.1%             | 0.1%             |
| 23 Paid up equity capital                           | 143,232           | 143,172          | 142,926          | 142,894          | 142,885          |
| 24 Net worth  | 532,478           | 526,782          | 439,302          | 396,487          | 300,528          |
| 25 <b>Total Assets</b>                              | <b>10,256,514</b> | <b>9,906,101</b> | <b>7,952,127</b> | <b>7,320,756</b> | <b>6,987,837</b> |
| 26 <b>Earnings per share</b>                        |                   |                  |                  |                  |                  |
| Basic earnings per share (₹)                        | 11.53             | 11.43            | 10.96            | 10.47            | 9.69             |
| Diluted earnings per share (₹)                      | 11.51             | 11.41            | 10.94            | 10.44            | 9.66             |
| 27 <b>Book value per share (₹)</b>                  | <b>37.18</b>      | <b>36.79</b>     | <b>30.74</b>     | <b>27.75</b>     | <b>21.03</b>     |

# Net of reinsurance

## Net of losses (includes diminution in the value of investments)

@ Includes unit fund expenses

\* Inclusive of interim bonuses, if any

\*\* Includes Provision for linked liabilities

^ Investment income/(Opening investments + Closing investments)/2

### 3.41 Accounting ratios

| Sr No.    | Particulars   | March 31, 2016 | March 31, 2015   |
|-----------|---|----------------|------------------|
| <b>1</b>  | <b>New business premium income growth (segment-wise)</b>                                |                |                  |
|           | Participating Life  | 12.4%          | 2.1%             |
|           | Participating Pension   | (103.2%)       | (1150.0%)        |
|           | Non Participating   | 143.0%         | (78.1%)          |
|           | Annuities Non Participating   | (15.1%)        | (3.6%)           |
|           | Health  | 152.4%         | (96.2%)          |
|           | Linked Life   | 7.9%           | 81.6%            |
|           | Linked Pension  | (10.0%)        | (2.6%)           |
|           | Linked Health   | (114.6%)       | (98.1%)          |
|           | Linked Group  | 262.6%         | 482.8%           |
| <b>2</b>  | <b>Net retention ratio</b>  | <b>99.1%</b>   | <b>99.0%</b>     |
|           | (Net premium divided by gross premium)  |                |                  |
| <b>3</b>  | <b>Ratio of expenses of management</b>  | <b>13.1%</b>   | <b>14.4%</b>     |
|           | (Expenses of management including commission divided by the total gross direct premium) |                |                  |
| <b>4</b>  | <b>Commission Ratio</b>   | <b>3.2%</b>    | <b>3.6%</b>      |
|           | (Gross commission paid to Gross premium)  |                |                  |
| <b>5</b>  | <b>Ratio of policyholders liabilities to shareholders funds</b>                         | <b>1826.2%</b> | <b>1780.5%</b>   |
| <b>6</b>  | <b>Growth rate of shareholders fund</b>   | <b>1.1%</b>    | <b>19.9%</b>     |
| <b>7</b>  | <b>Ratio of surplus to policyholders liability</b>                                      |                |                  |
|           | Participating Life  | 1.7%           | 0.9%             |
|           | Participating Pension   | 2.7%           | 1.9%             |
|           | Non Participating   | 4.5%           | 3.3%             |
|           | Annuities Non Participating   | 7.1%           | (2.0%)           |
|           | Health  | 105.9%         | 34.4%            |
|           | Linked Life   | 0.3%           | 0.2%             |
|           | Linked Pension  | 2.0%           | 2.8%             |
|           | Linked Health   | 3.0%           | 5.8%             |
|           | Linked Group  | 0.4%           | 0.5%             |
| <b>8</b>  | <b>Change in networth (₹ '000)</b>  | <b>569,532</b> | <b>8,748,010</b> |
| <b>9</b>  | <b>Profit after tax / Total income</b>  | <b>7.9%</b>    | <b>4.7%</b>      |
| <b>10</b> | <b>(Total Real Estate + Loans) / Cash &amp; invested assets</b>                         | <b>0.4%</b>    | <b>0.4%</b>      |
| <b>11</b> | <b>Total Investment / (Capital + Surplus)</b>   | <b>1934.9%</b> | <b>1888.7%</b>   |
| <b>12</b> | <b>Total Affiliated Investment / (Capital + Surplus)</b>                                | <b>2.2%</b>    | <b>4.7%</b>      |
| <b>13</b> | <b>Investment Yield (Gross and Net)</b>   |                |                  |
|           | <b>A. Without unrealised gains</b>  |                |                  |
|           | - Shareholders' Fund  | 10.6%          | 10.0%            |
|           | - Policyholders' Fund   |                |                  |
|           | - Non Linked  |                |                  |
|           | Par   | 8.7%           | 9.3%             |
|           | Non Par   | 8.1%           | 8.0%             |
|           | - Linked  |                |                  |
|           | Non Par   | 9.1%           | 17.6%            |
|           | <b>B. With unrealised gains</b>   |                |                  |
|           | - Shareholders' Fund  | 5.8%           | 18.5%            |
|           | - Policyholders' Fund   |                |                  |
|           | - Non Linked  |                |                  |
|           | Par   | 5.7%           | 20.5%            |
|           | Non Par   | 5.8%           | 20.5%            |
|           | - Linked  |                |                  |
|           | Non Par   | (2.1%)         | 28.1%            |

| Sr No.    | Particulars                 | March 31, 2016 | March 31, 2015 |
|-----------|-----------------------------|----------------|----------------|
| <b>14</b> | <b>Conservation Ratio</b>   |                |                |
|           | Participating Life          | 88.3%          | 84.0%          |
|           | Participating Pension       | 92.8%          | 24.3%          |
|           | Non Participating           | 96.1%          | 90.2%          |
|           | Annuities Non Participating | NA             | NA             |
|           | Health                      | 90.6%          | 89.2%          |
|           | Linked Life                 | 82.7%          | 85.9%          |
|           | Linked Pension              | 73.5%          | 68.3%          |
|           | Linked Health               | 85.2%          | 83.7%          |
|           | Linked Group                | 98.5%          | 80.1%          |
| <b>15</b> | <b>Persistency Ratio*</b>   |                |                |
|           | 13th Month                  | 83.0%          | 79.0%          |
|           | 25th Month                  | 71.7%          | 65.9%          |
|           | 37th Month                  | 62.5%          | 64.3%          |
|           | 49th Month                  | 62.9%          | 54.4%          |
|           | 61th Month                  | 42.6%          | 14.5%          |
| <b>16</b> | <b>NPA Ratio</b>            |                |                |
|           | - Gross NPA Ratio           | NIL            | NIL            |
|           | - Net NPA Ratio             | NIL            | NIL            |
| <b>17</b> | <b>Solvency Ratio</b>       | <b>320.0%</b>  | <b>336.9%</b>  |

\* The ratio is computed based on the original premiums issued. Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014.

For FY2015, policies issued in the April to March period of the relevant year have been measured on April 30, 2015.

For 11m-2016, policies issued in the April to February period of the relevant year have been measured on March 31, 2016.

### 3.42 Statement showing the Controlled Fund of ICICI Prudential Life Insurance Company Limited

| Sr. No.  | Particulars  | 2015-2016      | (₹ crores)<br>2014-2015 |
|----------|--|----------------|-------------------------|
| <b>1</b> | <b>Computation of Controlled fund as per the Balance Sheet</b> |                |                         |
|          | <b>Policyholders' Fund (Life Fund)</b>                         |                |                         |
|          | <b>Participating</b>   |                |                         |
|          | Individual Assurance   | 7,305          | 5,801                   |
|          | Individual Pension   | 768            | 743                     |
|          | Group Assurance  | 146            | 216                     |
|          | Group Pension  | 170            | 937                     |
|          | <b>Non-participating</b>                                       |                |                         |
|          | Individual Assurance   | 9,948          | 7,978                   |
|          | Group Assurance  | -              | -                       |
|          | Individual Annuity   | 2,119          | 2,040                   |
|          | Health   | 32             | 54                      |
|          | <b>Linked</b>  |                |                         |
|          | Individual Assurance   | 52,112         | 46,942                  |
|          | Group Assurance  | -              | -                       |
|          | Individual Pension   | 16,891         | 21,272                  |
|          | Group Superannuation & Gratuity                                | 6,329          | 6,540                   |
|          | Health   | 758            | 743                     |
|          | <b>Funds for Future Appropriations</b>                         | <b>662</b>     | <b>527</b>              |
|          | <b>Total (A)</b>   | <b>97,240</b>  | <b>93,793</b>           |
|          | <b>Shareholders' Fund</b>                                      |                |                         |
|          | Paid up Capital*   | 1,432          | 1,433                   |
|          | Reserves & Surplus   | 3,642          | 3,432                   |
|          | Fair Value Change  | 251            | 403                     |
|          | <b>Total (B)</b>   | <b>5,325</b>   | <b>5,268</b>            |
|          | Misc. expenses not written off                                 | -              | -                       |
|          | Credit / (Debit) from P&L A/c.                                 | -              | -                       |
|          | <b>Total (C)</b>   | <b>-</b>       | <b>-</b>                |
|          | <b>Total shareholders' funds (B+C)</b>                         | <b>5,325</b>   | <b>5,268</b>            |
|          | <b>Controlled Fund (Total (A+B-C))</b>                         | <b>102,565</b> | <b>99,061</b>           |

| Sr. No.    | Particulars   | ₹ crores       |               |
|------------|---|----------------|---------------|
|            |   | 2015-2016      | 2014-2015     |
| <b>2</b>   | <b>Reconciliation of the Controlled Fund from Revenue and Profit &amp; Loss Account</b> |                |               |
|            | <b>Opening Balance of Controlled Fund</b>   | <b>99,061</b>  | 79,521        |
|            | Add: Inflow   |                |               |
|            | Premium Income  | <b>19,164</b>  | 15,307        |
|            | Less: Reinsurance ceded   | <b>(166)</b>   | (146)         |
|            | <b>Net Premium</b>  | <b>18,998</b>  | <b>15,161</b> |
|            | Investment Income**   | <b>1,196</b>   | 18,718        |
|            | Other Income  | <b>21</b>      | 18            |
|            | Funds transferred from Shareholders' Accounts   | <b>-</b>       | 41            |
|            | <b>Total Income</b>   | <b>20,215</b>  | <b>33,938</b> |
|            | Less: Outgo   |                |               |
|            | (i) Benefits paid (Net)   | <b>12,408</b>  | 12,246        |
|            | (ii) Interim Bonus Paid   | <b>19</b>      | 12            |
|            | (iii) Change in Valuation of Liability  | <b>3,516</b>   | 17,957        |
|            | (iv) Commission   | <b>620</b>     | 553           |
|            | (v) Operating Expenses  | <b>1,894</b>   | 1,651         |
|            | (vi) Service tax charge on linked charges   | <b>346</b>     | 307           |
|            | (vii) Provision for Taxation  |                |               |
|            | (a) FBT   | <b>-</b>       | -             |
|            | (b) I.T.  | <b>70</b>      | 50            |
|            | <b>Total Outgo</b>  | <b>18,873</b>  | <b>32,776</b> |
|            | <b>Surplus of the Policyholders' Fund</b>   | <b>1,342</b>   | <b>1,162</b>  |
|            | <b>Less: transferred to Shareholders' Account</b>                                       | <b>1,208</b>   | 1,139         |
|            | Net Flow in Policyholders' account  | <b>134</b>     | 23            |
|            | Add: Net income in Shareholders' Fund   | <b>1,650</b>   | 1,634         |
|            | <b>Net Inflow / Outflow</b>   | <b>1,784</b>   | <b>1,657</b>  |
|            | Add: change in valuation Liabilities  | <b>3,516</b>   | 17,957        |
|            | Add: Increase in Paid up Capital  | <b>6</b>       | 21            |
|            | Less: Dividend & dividend distribution tax  | <b>(1,447)</b> | (997)         |
|            | <b>Closing balance of controlled fund as per cash flow</b>                              | <b>102,920</b> | <b>98,159</b> |
|            | Change in fair value change & revaluation reserve account                               | <b>(355)</b>   | 902           |
|            | <b>Closing balance of controlled fund</b>   | <b>102,565</b> | <b>99,061</b> |
|            | <b>As Per Balance Sheet</b>   | <b>102,565</b> | <b>99,061</b> |
|            | Difference, if any  | <b>-</b>       | -             |
| <b>3</b>   | <b>Reconciliation with Shareholders' and Policyholders' Fund</b>                        |                |               |
|            | <b>Policyholders' Funds</b>   |                |               |
| <b>3.1</b> | <b>Policyholders' Funds - Traditional-PAR and NON-PAR</b>                               |                |               |
|            | Opening Balance of the Policyholders' Fund  | <b>18,289</b>  | 14,059        |
|            | Add: Surplus of the Revenue Account   | <b>134</b>     | 123           |
|            | Add: change in valuation Liabilities  | <b>2,923</b>   | 3,422         |
|            | <b>Total</b>  | <b>21,346</b>  | <b>17,604</b> |
|            | Change in fair value change & revaluation reserve account                               | <b>(203)</b>   | 685           |
|            | <b>Total</b>  | <b>21,143</b>  | <b>18,289</b> |
|            | <b>As per Balance Sheet</b>   | <b>21,143</b>  | <b>18,289</b> |
|            | Difference, if any  | <b>-</b>       | -             |
| <b>3.2</b> | <b>Policyholders' Funds - Linked</b>  |                |               |
|            | Opening Balance of the Policyholders' Fund  | <b>75,504</b>  | 61,069        |
|            | Add: Surplus of the Revenue Account   | <b>-</b>       | (100)         |
|            | Add: change in valuation Liabilities  | <b>593</b>     | 14,535        |
|            | <b>Total</b>  | <b>76,097</b>  | <b>75,504</b> |
|            | <b>As per Balance Sheet</b>   | <b>76,097</b>  | <b>75,504</b> |
|            | Difference, if any  | <b>-</b>       | -             |
| <b>3.3</b> | <b>Shareholders' Funds</b>  |                |               |
|            | Opening Balance of Shareholders' Fund   | <b>5,268</b>   | 4,393         |
|            | Add: net income of Shareholders' account (P&L)  | <b>1,650</b>   | 1,634         |
|            | Add: Infusion of Capital  | <b>6</b>       | 21            |
|            | Less: Dividend & dividend distribution tax  | <b>(1,447)</b> | (997)         |
|            | Closing Balance of the Shareholders' fund   | <b>5,477</b>   | 5,051         |
|            | Change in fair value change   | <b>(152)</b>   | 217           |
|            | <b>Closing Balance of the Shareholders' fund</b>  | <b>5,325</b>   | <b>5,268</b>  |
|            | <b>As per Balance Sheet</b>   | <b>5,325</b>   | <b>5,268</b>  |
|            | Difference, if any  | <b>-</b>       | -             |

\* Includes Share application money pending allotment

\*\* Includes provision for diminution in the value of investments

**3.43. Pending litigations**

The Company’s pending litigations comprise of claims against the Company primarily by the customers and proceedings pending with Tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results at March 31, 2016. Refer note 3.1 for details on contingent liabilities. In respect of litigations, where the management assessment of a financial outflow is probable, the Company has made a provision of ₹ 135,466 thousand at March 31, 2016.

**3.44. Long term contracts**

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts including derivative contracts has been made in the financial statements.

For insurance contracts, actuarial valuation of liabilities for policies in force is done by the Appointed Actuary of the Company. The assumptions used in valuation of liabilities are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (“IRDAI”) and the Institute of Actuaries of India in concurrence with the IRDAI.

**3.45. Previous year comparatives**

Previous period’s figures have been regrouped and reclassified wherever necessary to conform to current period’s presentation. The details for regrouping are as follows:

| Sr. No. | Regrouped to  | Regrouped from                                   | Amount (in ₹ '000) | Reason   |
|---------|---|--|--------------------|--|
| 1       | Schedule 3<br>Agents training, recruitment and incentives                             | Schedule 3<br>Miscellaneous expenses             | 8,151              | The reclassification has been done for appropriate presentation.   |
| 2       | Schedule 3<br>Rents, rates and taxes  | Schedule 3<br>Miscellaneous expenses             | 182,531            | The reclassification has been done for appropriate presentation.   |
| 3       | Schedule 3<br>Advertisement and publicity   | Schedule 3<br>Miscellaneous expenses             | 49,344             | The reclassification has been done for appropriate presentation.   |
| 4       | Receipts and Payments Account<br>Commission paid                                      | Receipts and Payments Account<br>Other expenses  | 11,068             | TDS on Commission is reclassified for correct presentation.  |
| 5       | Receipts and Payments Account<br>Commission paid                                      | Receipts and Payments Account<br>Other expenses  | 14,207             | Stale cheque relating to advisor payouts is reclassified for correct presentations.                                      |
| 6       | Receipts and Payments Account<br>Policy benefits paid                                 | Receipts and Payments Account<br>Other expenses  | 419,800            | Stale cheque relating to claim payouts is reclassified for correct presentation.   |
| 7       | Receipts and Payments Account<br>Other expenses                                       | Receipts and Payments Account<br>Commission paid | 62,832             | Provisions for Doubtful balances is reclassified for correct presentation.   |
| 8       | Receipts and Payments Account<br>Policy benefits paid                                 | Receipts and Payments Account<br>Other expenses  | 287                | TDS on Annuity Payments is reclassified for correct presentation.  |
| 9       | Receipts and Payments Account<br>Cash and cash equivalents at beginning of the period | Receipts and Payments Account<br>Other expenses  | 230,316            | Banks having negative book balance is reclassified for correct presentation.   |
| 10      | Receipts and Payments Account<br>Commission paid                                      | Receipts and Payments Account<br>Other expenses  | 7,338              | Amount due to holding company has been split and reclassified as per the nature of transaction for correct presentation. |
| 11      | Receipts and Payments Account<br>Premium and other receipts                           | Receipts and Payments Account<br>Other expenses  | 5,817              |  |
| 12      | Receipts and Payments Account<br>Advances and deposits                                | Receipts and Payments Account<br>Other expenses  | 121                |  |

As per our report of even date attached.

**For and on behalf of the Board of Directors**

For **S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**V. Sridar**  
Director  
DIN: 02241339

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

per **Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Vyoma Manek**  
Company Secretary

Place : Mumbai  
Date : April 26, 2016

## FORM AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

## Statement containing salient features of the financial statement of subsidiaries

(₹ '000)

| Sr. No. | Particulars  | March 31, 2016   | March 31, 2015 |
|---------|--|--|----------------|
| 1       | Name of the subsidiary   | <b>ICICI Prudential Pension Funds Management Company Limited</b> |                |
| 2       | Reporting period for the subsidiary  | <b>March 31, 2016</b>  | March 31, 2015 |
| 3       | Share Capital  | <b>270,000</b>   | 270,000        |
| 4       | Reserves & surplus   | <b>(14,434)</b>  | (11,282)       |
| 5       | Extent of interest of ICICI Prudential Life Insurance Company Limited in capital of subsidiary | <b>100%</b>  | 100%           |
| 6       | Total Assets   | <b>263,182</b>   | 265,066        |
| 7       | Total liabilities  | <b>7,766</b>   | 6,348          |
| 8       | Investments  | <b>50,465</b>  | 58,037         |
| 9       | Turnover   | <b>470</b>   | 1,913          |
| 10      | Profit before taxation   | <b>(2,143)</b>   | 1,114          |
| 11      | Provision for taxation   | <b>1,009</b>   | 113            |
| 12      | Profit after taxation  | <b>(3,152)</b>   | 1,001          |
| 13      | Proposed dividend  | <b>Nil</b>   | Nil            |

## For and on behalf of the Board of Directors

**Chanda Kochhar**Chairperson  
DIN: 00043617**V. Sridar**Director  
DIN: 02241339**Sandeep Bakhshi**Managing Director and CEO  
DIN: 00109206**Sandeep Batra**Executive Director  
DIN: 03620913**Satyan Jambunathan**

Appointed Actuary

**Binay Agarwala**

Chief Financial Officer

**Vyoma Manek**

Company Secretary

Place : Mumbai

Date : April 26, 2016







**3.12 Fund Balance Sheet at March 31, 2016 (Contd.)**  
**Form A-BS(UL)**

| Particulars  | Schedule | Linked Life Funds                                 |   |   |   |  |  |   |                   |                   |                   | RICH Fund |                   |
|--|----------|---|---|---|---|--|--|---|-------------------|-------------------|-------------------|-----------|-------------------|
|  |          | Return Guarantee Fund VIII (10 Yrs) LRGFS(S1) 105 | Return Guarantee Fund IX (5 Yrs) LRGFT(9) 105 | Return Guarantee Fund IX (10 Yrs) LRGFS(S2) 105 | Return Guarantee Fund X (5 Yrs) LRGFT(10) 105 | Return Guarantee Fund X (10 Yrs) LRGFS(S2) 105 | Return Guarantee Fund XI (5 Yrs) LRGFT(11) 105 | Return Guarantee Fund XI (10 Yrs) LRGFS(S4) 105 | ULIF 104 12/10/10 | ULIF 111 13/01/11 | ULIF 112 13/01/11 |           | ULIF 120 17/03/11 |
| <b>Income from investments</b>   |          |   |   |   |   |  |  |   |                   |                   |                   |           |                   |
| <b>Sources of funds</b>  |          |   |   |   |   |  |  |   |                   |                   |                   |           |                   |
| Policyholders' funds   |          |   |   |   |   |  |  |   |                   |                   |                   |           |                   |
| Policyholder contribution  | F-1      | 147,573   | (480,078)                                     | 97,548  | (990,376)                                     | 388,415  | 1,080,215                                      | 19,659  | 1,327,218         |                   |                   |           |                   |
| Revenue account  |          | 114,431   | 480,078                                       | 57,332  | 990,376                                       | 182,326  | 429,478  | 5,539   | 3,958,994         |                   |                   |           |                   |
| <b>Total</b>   |          | <b>262,004</b>                                    |   | <b>154,880</b>                                  |   | <b>550,741</b>                                 | <b>1,489,693</b>                               | <b>25,198</b>                                   | <b>5,286,212</b>  |                   |                   |           |                   |
| <b>Application of funds</b>  |          |   |   |   |   |  |  |   |                   |                   |                   |           |                   |
| Investments  | F-2      | 230,836   | -   | 135,207   | -   | 481,324  | 1,432,383                                      | 22,487  | 5,280,458         |                   |                   |           |                   |
| Current assets   | F-3      | 31,185  | -   | 19,685  | -   | 70,626   | 71,226   | 2,713   | 6,126             |                   |                   |           |                   |
| Less: Current liabilities and provisions   | F-4      | 17  | -   | 12  | -   | 1,209  | 13,916   | 2   | 372               |                   |                   |           |                   |
| <b>Net current assets</b>  |          | <b>31,168</b>                                     |   | <b>19,673</b>                                   |   | <b>69,417</b>                                  | <b>57,310</b>                                  | <b>2,711</b>                                    | <b>5,754</b>      |                   |                   |           |                   |
| <b>Total</b>   |          | <b>262,004</b>                                    |   | <b>154,880</b>                                  |   | <b>550,741</b>                                 | <b>1,489,693</b>                               | <b>25,198</b>                                   | <b>5,286,212</b>  |                   |                   |           |                   |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | 262,004   | -   | 154,880   | -   | 550,741  | 1,489,693                                      | 25,198  | 5,286,212         |                   |                   |           |                   |
| (b) Number of Units outstanding (in '000)  |          | 17,327  | -   | 10,253  | -   | 36,571   | 101,772  | 1,717   | 286,639           |                   |                   |           |                   |
| (c) NAV per unit (a)/(b) (₹)   |          | 15.12   | -   | 15.11   | -   | 15.06  | 14.64  | 14.67   | 18.44             |                   |                   |           |                   |

| Particulars  | Schedule | Linked Life Funds |                |                  |                  |                          |                            |                   |                    |                   |                   | Total |                   |                   |
|--|----------|-------------------|----------------|------------------|------------------|--------------------------|----------------------------|-------------------|--------------------|-------------------|-------------------|-------|-------------------|-------------------|
|  |          | RICH Fund II      | RICH Fund III  | RICH Fund IV     | Secure Plus Fund | Secure Save Builder Fund | Secure Save Guarantee Fund | ULIF 049 17/03/08 | ULIF 050 17/03/08  | ULIF 051 17/03/08 | ULIF 007 11/08/03 |       | ULIF 076 29/05/09 | ULIF 077 29/05/09 |
| <b>Income from investments</b>   |          |                   |                |                  |                  |                          |                            |                   |                    |                   |                   |       |                   |                   |
| <b>Sources of funds</b>  |          |                   |                |                  |                  |                          |                            |                   |                    |                   |                   |       |                   |                   |
| Policyholders' funds   |          |                   |                |                  |                  |                          |                            |                   |                    |                   |                   |       |                   |                   |
| Policyholder contribution  | F-1      | 4,814,836         | (88,539)       | 2,284,425        | 118,440          | 20,333                   | 118,440                    | 88,035            | 321,875,519        |                   |                   |       |                   |                   |
| Revenue account  |          | 2,611,796         | 338,166        | 1,533,925        | 205,203          | 9,086                    | 205,203                    | 28,846            | 192,364,709        |                   |                   |       |                   |                   |
| <b>Total</b>   |          | <b>7,426,632</b>  | <b>299,627</b> | <b>3,818,350</b> | <b>323,643</b>   | <b>29,419</b>            | <b>323,643</b>             | <b>116,881</b>    | <b>514,240,228</b> |                   |                   |       |                   |                   |
| <b>Application of funds</b>  |          |                   |                |                  |                  |                          |                            |                   |                    |                   |                   |       |                   |                   |
| Investments  | F-2      | 7,419,951         | 299,709        | 3,815,278        | 317,342          | 28,676                   | 317,342                    | 114,831           | 507,121,867        |                   |                   |       |                   |                   |
| Current assets   | F-3      | 7,029             | 86             | 3,251            | 12,035           | 744                      | 12,035                     | 2,228             | 10,454,375         |                   |                   |       |                   |                   |
| Less: Current liabilities and provisions   | F-4      | 348               | 168            | 179              | 5,734            | 1                        | 5,734                      | 178               | 3,336,014          |                   |                   |       |                   |                   |
| <b>Net current assets</b>  |          | <b>6,681</b>      | <b>(82)</b>    | <b>3,072</b>     | <b>6,301</b>     | <b>743</b>               | <b>6,301</b>               | <b>2,050</b>      | <b>7,118,361</b>   |                   |                   |       |                   |                   |
| <b>Total</b>   |          | <b>7,426,632</b>  | <b>299,627</b> | <b>3,818,350</b> | <b>323,643</b>   | <b>29,419</b>            | <b>323,643</b>             | <b>116,881</b>    | <b>514,240,228</b> |                   |                   |       |                   |                   |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | 7,426,632         | 299,627        | 3,816,350        | 323,643          | 29,419                   | 323,643                    | 116,881           | 514,240,228        |                   |                   |       |                   |                   |
| (b) Number of Units outstanding (in '000)  |          | 376,310           | 16,083         | 193,195          | 13,433           | 1,774                    | 13,433                     | 7,309             | 7,309              |                   |                   |       |                   |                   |
| (c) NAV per unit (a)/(b) (₹)   |          | 19.74             | 18.63          | 19.76            | 24.09            | 16.58                    | 24.09                      | 15.99             | 18.44              |                   |                   |       |                   |                   |





**3.12 Fund Balance Sheet at March 31, 2016 (Contd.)**  
**Form A-BS(UL)**

| Particulars  | Schedule | Linked Group Funds  |                        |                                       |  |   |  |  |  |  |  | Group Capital Guarantee Growth Fund |  |
|--|----------|---------------------|------------------------|---------------------------------------|--|---|--|--|--|--|--|-------------------------------------|--|
|  |          | Group Balanced Fund | Group Balanced Fund II | Group Capital Guarantee Balanced Fund | Group Capital Guarantee Short Term Debt Fund | Group Capital Guarantee Short Term Debt Fund II | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III |                                     |  |
| <b>Income from investments</b>   |          |                     |                        |                                       |  |   |  |  |  |  |  |                                     |  |
| <b>Sources of funds</b>  |          |                     |                        |                                       |  |   |  |  |  |  |  |                                     |  |
| Policyholder contribution  | F-1      | 6,101,662           | 8,061,406              | (13,536)                              | 972,663                                      | 1,990,612                                       | 13,261   | 326,276  | 311,443  | 21,945   |  |                                     |  |
| Revenue account  |          | 10,744,397          | 239,045                | 103,740                               | 1,018,080                                    | 47,737  | 9,862  | 651,524  | 24,131   | 17,598   |  |                                     |  |
| <b>Total</b>   |          | <b>16,846,059</b>   | <b>8,300,451</b>       | <b>90,204</b>                         | <b>1,990,743</b>                             | <b>2,038,349</b>                                | <b>23,123</b>                                    | <b>977,800</b>                                   | <b>335,574</b>                                   | <b>39,543</b>                                    |  |                                     |  |
| <b>Application of funds</b>  |          |                     |                        |                                       |  |   |  |  |  |  |  |                                     |  |
| Investments  | F-2      | 16,226,889          | 7,981,735              | 87,116                                | 1,922,864                                    | 1,976,260                                       | 22,440   | 942,705  | 320,166  | 38,397   |  |                                     |  |
| Current assets   | F-3      | 619,871             | 319,059                | 3,094                                 | 67,987                                       | 62,181  | 684  | 35,144   | 15,423   | 1,149  |  |                                     |  |
| Less: Current liabilities and provisions   | F-4      | 701                 | 343                    | 6                                     | 108  | 92  | 1  | 49   | 15   | 3  |  |                                     |  |
| <b>Net current assets</b>  |          | <b>619,170</b>      | <b>318,716</b>         | <b>3,088</b>                          | <b>67,879</b>                                | <b>62,089</b>                                   | <b>683</b>                                       | <b>35,095</b>                                    | <b>15,408</b>                                    | <b>1,146</b>                                     |  |                                     |  |
| <b>Total</b>   |          | <b>16,846,059</b>   | <b>8,300,451</b>       | <b>90,204</b>                         | <b>1,990,743</b>                             | <b>2,038,349</b>                                | <b>23,123</b>                                    | <b>977,800</b>                                   | <b>335,574</b>                                   | <b>39,543</b>                                    |  |                                     |  |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | 16,846,059          | 8,300,451              | 90,204                                | 1,990,743                                    | 2,038,349                                       | 23,123   | 977,800  | 335,574  | 39,543   |  |                                     |  |
| (b) Number of Units outstanding (in '000)  |          | 476,688             | 666,845                | 3,851                                 | 92,235                                       | 161,885   | 798  | 41,856   | 26,359   | 1,819  |  |                                     |  |
| (c) NAV per unit (a)/(b) (₹)   |          | 35.34               | 12.45                  | 23.42                                 | 21.58  | 12.58   | 28.98  | 23.36  | 12.73  | 21.74  |  |                                     |  |

| Particulars  | Schedule | Linked Group Funds                           |   |  |  |  |  |  |  |  |  | Group Capital Guarantee Growth Fund |  |
|--|----------|--|---|--|--|--|--|--|--|--|--|-------------------------------------|--|
|  |          | Group Capital Guarantee Short Term Debt Fund | Group Capital Guarantee Short Term Debt Fund II | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund III |                                     |  |
| <b>Income from investments</b>   |          |  |   |  |  |  |  |  |  |  |  |                                     |  |
| <b>Sources of funds</b>  |          |  |   |  |  |  |  |  |  |  |  |                                     |  |
| Policyholder contribution  | F-1      | 126,746                                      | 23,980  | 24,695   | 2,377,071  | 750,868  | 7,055,218  | 1,702,877  | 16,734   | 650,716  |  |                                     |  |
| Revenue account  |          | 40,030                                       | 188   | 101,224  | 1,838,037  | 78,780   | 6,567,470  | 221,391  | 476  | 5,067,275  |  |                                     |  |
| <b>Total</b>   |          | <b>166,776</b>                               | <b>24,168</b>                                   | <b>125,919</b>                                   | <b>4,215,108</b>                                 | <b>829,648</b>                                   | <b>13,622,688</b>                                | <b>1,924,268</b>                                 | <b>17,210</b>                                    | <b>5,717,991</b>                                 |  |                                     |  |
| <b>Application of funds</b>  |          |  |   |  |  |  |  |  |  |  |  |                                     |  |
| Investments  | F-2      | 162,604                                      | 21,896  | 122,896  | 4,092,903  | 806,680  | 12,972,788                                       | 1,850,806  | 17,161   | 5,580,507  |  |                                     |  |
| Current assets   | F-3      | 4,183  | 2,273   | 3,028  | 122,395  | 23,004   | 650,469  | 73,542   | 50   | 137,719  |  |                                     |  |
| Less: Current liabilities and provisions   | F-4      | 11   | 1   | 5  | 190  | 36   | 569  | 80   | 1  | 235  |  |                                     |  |
| <b>Net current assets</b>  |          | <b>4,172</b>                                 | <b>2,272</b>                                    | <b>3,023</b>                                     | <b>122,205</b>                                   | <b>22,968</b>                                    | <b>649,900</b>                                   | <b>73,462</b>                                    | <b>49</b>  | <b>137,484</b>                                   |  |                                     |  |
| <b>Total</b>   |          | <b>166,776</b>                               | <b>24,168</b>                                   | <b>125,919</b>                                   | <b>4,215,108</b>                                 | <b>829,648</b>                                   | <b>13,622,688</b>                                | <b>1,924,268</b>                                 | <b>17,210</b>                                    | <b>5,717,991</b>                                 |  |                                     |  |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | 166,776                                      | 24,168  | 125,919  | 4,215,108  | 829,648  | 13,622,688                                       | 1,924,268  | 17,210   | 5,717,991  |  |                                     |  |
| (b) Number of Units outstanding (in '000)  |          | 7,961  | 2,193   | 5,308  | 210,284  | 69,501   | 499,526  | 147,529  | 1,740  | 108,266  |  |                                     |  |
| (c) NAV per unit (a)/(b) (₹)   |          | 20.95  | 11.02   | 23.72  | 20.04  | 11.94  | 27.27  | 13.04  | 9.89   | 52.81  |  |                                     |  |

**3.12 Fund Balance Sheet at March 31, 2016 (Contd.)  
Form A-BS(UL)**

| Particulars  | Schedule | Linked Group Funds                 |                                     |                                    |  | Group Short Term Debt Fund        | Grand Total      |
|--|----------|------------------------------------|-------------------------------------|------------------------------------|--|-----------------------------------|------------------|
|  |          | Group Growth Fund II               | Group Leave Encashment Balance Fund | Group Leave Encashment Income Fund | Group Leave Encashment Short Term Fund |                                   |                  |
|  |          | ULGF 042 30/04/13<br>GGrowthB2 105 | ULGF 013 02/04/08<br>GLEBal 105     | ULGF 014 02/04/08<br>GLEIncome 105 | ULGF 024 28/02/10<br>GLEST 105         | ULGF 003 03/04/03<br>GSTDDebt 105 |                  |
| <b>Income from investments</b>   |          |                                    |                                     |                                    |  |                                   |                  |
| <b>Sources of funds</b>  |          |                                    |                                     |                                    |  |                                   |                  |
| Policyholder contribution  | F-1      | 113,544                            | 504,143                             | 59,911                             | (185,205)                              |                                   | 552,353          |
| Revenue account  |          | (1,693)                            | 450,703                             | 56,693                             | 185,576                                |                                   | 3,746,745        |
| <b>Total</b>   |          | <b>111,851</b>                     | <b>954,846</b>                      | <b>116,604</b>                     | <b>371</b>                             |                                   | <b>4,299,098</b> |
| <b>Application of funds</b>  |          |                                    |                                     |                                    |  |                                   |                  |
| Investments  | F-2      | 116,873                            | 919,193                             | 112,869                            | 232                                    |                                   | 4,069,625        |
| Current assets   | F-3      | 6,490                              | 35,692                              | 3,740                              | 139                                    |                                   | 229,642          |
| Less: Current liabilities and provisions   | F-4      | 11,512                             | 39                                  | 5                                  | 4                                      |                                   | 169              |
| <b>Net current assets</b>  |          | <b>(5,022)</b>                     | <b>35,653</b>                       | <b>3,735</b>                       | <b>139</b>                             |                                   | <b>229,473</b>   |
| <b>Total</b>   |          | <b>111,851</b>                     | <b>954,846</b>                      | <b>116,604</b>                     | <b>371</b>                             |                                   | <b>4,299,098</b> |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | 111,851                            | 954,846                             | 116,604                            | 371                                    |                                   | 4,299,098        |
| (b) Number of Units outstanding ( in '000)   |          | 8,916                              | 46,989                              | 6,338                              | 19                                     |                                   | 174,647          |
| (c) NAV per unit (a)/(b) (₹)   |          | 12.55                              | 20.32                               | 18.40                              | 19.19                                  |                                   | 24.62            |

| Particulars  | Schedule | Linked Group Funds                 |                                    |                                     | Group Superannuation Corporate Bond Fund | Total | Grand Total        |
|--|----------|------------------------------------|------------------------------------|-------------------------------------|--|-------|--------------------|
|  |          | Group Short Term Debt Fund III     | Group Short Term Debt Fund 105     | Group Short Term Debt Fund 105      |  |       |                    |
|  |          | ULGF 039 30/04/13<br>GSTDDebt3 105 | ULGF 046 27/08/13<br>GSTDDebt2 105 | ULGF 015 22/12/08<br>GSA/CorBon 105 |  |       |                    |
| <b>Income from investments</b>   |          |                                    |                                    |                                     |  |       |                    |
| <b>Sources of funds</b>  |          |                                    |                                    |                                     |  |       |                    |
| Policyholder contribution  | F-1      | (87,458)                           | 387,244                            | (865,947)                           |  |       | 416,533,382        |
| Revenue account  |          | 100,169                            | 10,097                             | 865,947                             |  |       | 336,424,566        |
| <b>Total</b>   |          | <b>12,711</b>                      | <b>397,341</b>                     | <b>-</b>                            |  |       | <b>752,957,948</b> |
| <b>Application of funds</b>  |          |                                    |                                    |                                     |  |       |                    |
| Investments  | F-2      | 12,561                             | 368,457                            | -                                   |  |       | 741,785,379        |
| Current assets   | F-3      | 131                                | 28,899                             | -                                   |  |       | 15,202,095         |
| Less: Current liabilities and provisions   | F-4      | 1                                  | 15                                 | -                                   |  |       | 4,029,526          |
| <b>Net current assets</b>  |          | <b>130</b>                         | <b>28,884</b>                      | <b>-</b>                            |  |       | <b>11,172,569</b>  |
| <b>Total</b>   |          | <b>12,711</b>                      | <b>397,341</b>                     | <b>-</b>                            |  |       | <b>752,957,948</b> |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | 12,711                             | 397,341                            | -                                   |  |       | 752,957,948        |
| (b) Number of Units outstanding ( in '000)   |          | 1,134                              | 34,708                             | -                                   |  |       | 752,957,948        |
| (c) NAV per unit (a)/(b) (₹)   |          | 11.21                              | 11.45                              | -                                   |  |       |                    |

**SCHEDULE: F - 1**

**Policyholders' Contribution at March 31, 2016**

| Particulars       | Linked Life Funds  |                   |                   |                   |                   |                   |                   |                          |                   |                     | Flexi Balanced Fund III |
|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|---------------------|-------------------------|
|                   | Armol Nivesh Fund  | Balancer Fund     | Balancer Fund II  | Balancer Fund III | Balancer Fund IV  | Bluechip Fund     | Cash Plus Fund    | Discontinued Fund - Life | Dynamic P/E Fund  | Flexi Balanced Fund |                         |
| ULIF 072 28/04/09 | ULIF 002 22/10/01  | ULIF 014 17/05/04 | ULIF 023 13/03/06 | ULIF 039 27/08/07 | ULIF 087 24/11/09 | ULIF 008 11/08/03 | ULIF 100 01/07/10 | ULIF 097 11/01/10        | ULIF 031 20/03/07 | ULIF 032 20/03/07   | ULIF 033 20/03/07       |
| LArmolNiv 105     | LBalancer1 105     | LBalancer2 105    | LBalancer3 105    | LBalancer4 105    | LBuChip 105       | LCashPlus 105     | LDiscont 105      | LDynamicPE 105           | LFlexBal 105      | LFlexBal2 105       | LFlexBal3 105           |
| 10,265            | (2,403,877)        | (573,906)         | (87,844)          | 683,480           | 3,555,417         | 1,795,307         | 20,494,115        | 20,945,481               | 412,208           | 488,030             | 4,336                   |
| 1,902             | 374,935            | 151,149           | 1,881             | 67,145            | 2,015,816         | 164,291           | 335               | 6,408,928                | 61,905            | 43,283              | 1,308                   |
| (753)             | (1,334,325)        | (501,396)         | (33,876)          | (135,362)         | (835,798)         | (436,739)         | 7,635,631         | (5,477,066)              | (151,489)         | (109,009)           | (6,207)                 |
| <b>11,414</b>     | <b>(3,363,267)</b> | <b>(924,153)</b>  | <b>(119,839)</b>  | <b>615,263</b>    | <b>4,735,435</b>  | <b>1,522,859</b>  | <b>28,130,081</b> | <b>21,877,343</b>        | <b>322,624</b>    | <b>422,314</b>      | <b>(563)</b>            |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars       | Linked Life Funds |                      |                       |                      |                    |                   |                         |                           |                   |                   | Life Secure Fund  | Maximise India Fund |
|-------------------|-------------------|----------------------|-----------------------|----------------------|--------------------|-------------------|-------------------------|---------------------------|-------------------|-------------------|-------------------|---------------------|
|                   | Flexi Growth Fund | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Income Fund       | Invest Shield Cash Fund | Invest Shield Fund - Life | Life Growth Fund  | Life Secure Fund  |                   |                     |
| ULIF 040 27/08/07 | ULIF 026 20/03/07 | ULIF 027 20/03/07    | ULIF 028 20/03/07     | ULIF 038 27/08/07    | ULIF 116 15/03/11  | ULIF 089 24/11/09 | ULIF 020 03/01/05       | ULIF 018 03/01/05         | ULIF 134 19/09/13 | ULIF 135 19/09/13 | ULIF 136 11/20/14 |                     |
| LFlexiBal4 105    | LFlexiGro1 105    | LFlexiGro2 105       | LFlexiGro3 105        | LFlexiGro4 105       | LHighNavB 105      | LIIncome 105      | LIInvCash 105           | LIInvShld 105             | LGF 105           | LSF 105           | MIF 105           |                     |
| 208,066           | 1,067,127         | 5,926,963            | 132,174               | 4,280,315            | 39,899,819         | 24,636,049        | 4,255,139               | 1,923,716                 | 3,895,080         | 3,350,410         | 618,108           |                     |
| 23,915            | 864,663           | 676,122              | 19,097                | 731,491              | 11,334,099         | 26,583,915        | 268,186                 | 115,027                   | 4,706,761         | 4,053,152         | 700,187           |                     |
| (55,175)          | (2,195,154)       | (1,287,917)          | (145,635)             | (1,518,124)          | (3,751,139)        | (16,922,685)      | (623,782)               | (2,237,805)               | (538,739)         | (471,833)         | (78,827)          |                     |
| <b>176,806</b>    | <b>(263,364)</b>  | <b>5,315,168</b>     | <b>5,636</b>          | <b>3,493,682</b>     | <b>47,482,779</b>  | <b>34,297,279</b> | <b>3,899,543</b>        | <b>(193,062)</b>          | <b>8,063,102</b>  | <b>6,931,129</b>  | <b>1,239,468</b>  |                     |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars         | Linked Life Funds  |                    |                    |                   |                   |                         |                       |                       |                   |                    | Multiplier Fund IV |
|---------------------|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------------|-----------------------|-----------------------|-------------------|--------------------|--------------------|
|                     | Maximiser Fund     | Maximiser Fund II  | Maximiser Fund III | Maximiser Fund IV | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multi Cap Income Fund | Multiplier Fund   | Multiplier Fund II |                    |
| ULIF 001 22/10/01   | ULIF 012 17/05/04  | ULIF 022 13/03/06  | ULIF 037 27/08/07  | ULIF 114 15/03/11 | ULIF 090 24/11/09 | ULIF 088 24/11/09       | ULIF 085 24/11/09     | ULIF 042 22/11/07     | ULIF 044 25/02/08 | ULIF 046 25/02/08  | ULIF 047 25/02/08  |
| LMaximis1 105       | LMaximis2 105      | LMaximis3 105      | LMaximis4 105      | LMaximis5 105     | LMoneyMkt 105     | LMCapBal 105            | LMCapGro 105          | LMultipl1 105         | LMultipl2 105     | LMultipl3 105      | LMultipl4 105      |
| (11,762,456)        | (2,576,295)        | (883,686)          | 129,767            | 40,793,270        | 15,370,409        | 3,773,733               | 19,290,561            | 547,296               | 1,135,926         | 24,623             | 452,250            |
| 1,828,783           | 627,800            | 13,742             | 32,382             | 57,046,921        | 16,271,262        | 2,355,016               | 10,636,131            | 327,898               | 119,120           | 3,588              | 55,120             |
| (4,132,149)         | (1,022,695)        | (182,431)          | (59,810)           | (8,167,403)       | (12,224,696)      | (685,913)               | (4,869,271)           | (975,330)             | (272,487)         | (11,243)           | (124,283)          |
| <b>(14,065,822)</b> | <b>(2,971,190)</b> | <b>(1,052,375)</b> | <b>102,339</b>     | <b>89,672,788</b> | <b>19,416,975</b> | <b>5,442,836</b>        | <b>25,057,421</b>     | <b>(100,136)</b>      | <b>982,559</b>    | <b>16,968</b>      | <b>383,087</b>     |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars       | Linked Life Funds               |                    |                   |                   |                   |                    |                   |                   |                   |                    | Return Guarantee Fund VIII (5 Yrs) |
|-------------------|---------------------------------|--------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|--------------------|------------------------------------|
|                   | New Invest Shield Balanced Fund | Opportunities Fund | Pinnacle Fund     | Pinnacle Fund II  | Preserver Fund    | Preserver Fund III | Preserver Fund IV | Preserver Fund    | Protector Fund II | Protector Fund III |                                    |
| ULIF 025 21/08/06 | ULIF 086 24/11/09               | ULIF 081 26/10/09  | ULIF 105 26/10/10 | ULIF 010 17/05/04 | ULIF 021 13/03/06 | ULIF 036 27/08/07  | ULIF 003 22/10/01 | ULIF 016 17/05/04 | ULIF 024 13/03/06 | ULIF 041 27/08/07  | ULIF 103 12/10/10                  |
| LInvShldNw 105    | LOpport 105                     | LPinnacle 105      | LPinnacle2 105    | LPreserv1 105     | LPreserv3 105     | LPreserv4 105      | LPProtect1 105    | LPProtect2 105    | LPProtect3 105    | LPProtect4 105     | LRGT(18) 105                       |
| 2,149,733         | 4,209,796                       | 8,696,558          | 6,739,536         | 3,174,756         | 151,385           | 575,988            | 1,934,085         | 1,036,926         | 65,264            | 2,984,323          | 858,957                            |
| 154,202           | 1,299,887                       | 10,070             | 109,529           | 521,271           | 851               | 76,255             | 323,407           | 208,826           | 363               | 495,255            | -                                  |
| (219,737)         | (1,135,118)                     | (1,740,949)        | (1,121,308)       | (1,246,753)       | (74,384)          | (156,802)          | (1,142,775)       | (506,767)         | (67,662)          | (673,547)          | (1,211,290)                        |
| <b>2,084,198</b>  | <b>4,374,565</b>                | <b>6,965,679</b>   | <b>5,727,757</b>  | <b>2,449,274</b>  | <b>77,852</b>     | <b>495,441</b>     | <b>1,114,717</b>  | <b>738,985</b>    | <b>(2,035)</b>    | <b>2,806,031</b>   | <b>(352,333)</b>                   |

\* Represents unit creation

\*\* Represents unit cancellations



**SCHEDULE: F - 1**  
**Policyholders' Contribution at March 31, 2016 (Contd.)**

| Particulars                        | Linked Life Funds                                |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
|------------------------------------|--|---|--|---|---|--|--|---|---|---------------------------------|-------------------------------------|---------------------------------|--|---------------------------------|--|-------------------|---|-------------------|--|-------------------|--|-------------------|-------------------------------------|-------------------|
|                                    | Return Guarantee Fund VIII (10 Yrs) LRGF(S1) 105 | Return Guarantee Fund IX (5 Yrs) LRGF(S2) 105 | Return Guarantee Fund IX (10 Yrs) LRGF(S2) 105 | Return Guarantee Fund X (5 Yrs) LRGF(T10) 105 | Return Guarantee Fund X (10 Yrs) LRGF(S3) 105 | Return Guarantee Fund XI (5 Yrs) LRGF(T11) 105 | Return Guarantee Fund XI (10 Yrs) LRGF(S4) 105 | Return Guarantee Fund XII (10 Yrs) LRGF(S5) 105 | RICH Fund                                 | RICH Fund                       |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| Opening balance                    | 236,410  | 1,149,669                                     | 118,266  | 2,399,650                                     | 419,333                                       | 1,148,187                                      | 20,160   | -   | 2,031,606                                 | -                               |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| Add: Additions during the year*    | (88,837)   | (1,629,745)                                   | (20,718)                                       | (3,390,026)                                   | (50,918)                                      | (87,972)                                       | (500)  | -   | 256,758                                   | -                               |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| Less: Deductions during the year** | 147,572  | (480,076)                                     | 97,548   | (990,376)                                     | 368,415                                       | 1,060,215                                      | 19,660   | -   | (961,141)                                 | -                               |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| <b>Closing balance</b>             |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| * Represents unit creation         |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| ** Represents unit cancellations   |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| Linked Life Funds                  |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| Particulars                        | RICH Fund II                                     |   |  | RICH Fund III                                 |   |  | RICH Fund IV                                   |   |   | Secure Plus Fund                |                                     | Secure Save Builder Fund        |  | Secure Save Guarantee Fund      |  |                   |   |                   |  |                   |  |                   |                                     |                   |
|                                    | ULIF 049 17/03/08 LRGF(S1) 105                   | ULIF 050 17/03/08 LRGF(S2) 105                | ULIF 051 17/03/08 LRGF(S3) 105                 | ULIF 052 17/03/08 LRGF(S4) 105                | ULIF 053 17/03/08 LRGF(S5) 105                | ULIF 054 17/03/08 LRGF(S6) 105                 | ULIF 055 17/03/08 LRGF(S7) 105                 | ULIF 056 17/03/08 LRGF(S8) 105                  | ULIF 057 17/03/08 LRGF(S9) 105            | ULIF 058 17/03/08 LRGF(S10) 105 | ULIF 059 17/03/08 LRGF(S11) 105     | ULIF 060 17/03/08 LRGF(S12) 105 | ULIF 061 17/03/08 LRGF(S13) 105                | ULIF 062 17/03/08 LRGF(S14) 105 | ULIF 063 17/03/08 LRGF(S15) 105                |                   |   |                   |  |                   |  |                   |                                     |                   |
| Opening balance                    | 5,454,340  | (37)  | 2,598,448                                      | 214,107                                       | 2,141,07                                      | 24,483   | 106,080  | -   | -   | -                               | -                                   | -                               | -  | -                               | 250,309,385                                    |                   |   |                   |  |                   |  |                   |                                     |                   |
| Add: Additions during the year*    | 460,198  | 730   | 251,160  | 20,213  | 20,213  | 1,960  | 4,989  | -   | -   | -                               | -                                   | -                               | -  | -                               | 152,883,283                                    |                   |   |                   |  |                   |  |                   |                                     |                   |
| Less: Deductions during the year** | (1,099,697)                                      | (39,236)                                      | (565,182)                                      | (115,874)                                     | (115,874)                                     | (6,110)  | (23,035)                                       | -   | -   | -                               | -                                   | -                               | -  | -                               | (81,317,092)                                   |                   |   |                   |  |                   |  |                   |                                     |                   |
| <b>Closing balance</b>             | <b>4,814,841</b>                                 | <b>(38,543)</b>                               | <b>2,284,426</b>                               | <b>118,446</b>                                | <b>118,446</b>                                | <b>20,333</b>                                  | <b>88,034</b>                                  | <b>-</b>  | <b>-</b>                                  | <b>-</b>                        | <b>-</b>                            | <b>-</b>                        | <b>-</b>                                       | <b>-</b>                        | <b>321,875,576</b>                             |                   |   |                   |  |                   |  |                   |                                     |                   |
| * Represents unit creation         |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| ** Represents unit cancellations   |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| Linked Pension Funds               |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| Particulars                        | Discontinued Fund - Pension PDiscont 105         |   | Easy Retirement Balanced Fund ERBF 105         |   | Easy Retirement SP Balanced Fund ERSBPF 105   |  | Easy Retirement Secure Fund ERSF 105           |   | Invest Shield Fund - Pension PInvShld 105 |                                 | Pension Balancer Fund PBalancer 105 |                                 | Pension Balancer Fund PBalancer2 105           |                                 | Pension Bluechip Fund PBluchip 105             |                   | Pension Dynamic P/E Fund PDynamicPE 105 |                   | Pension Flexi Balanced Fund PFlexBal 105 |                   | Pension Flexi Growth Fund PFlexGro 105 |                   |                                     |                   |
|                                    | ULIF 101 07/07/10                                | ULIF 102 07/07/10                             | ULIF 103 07/07/10                              | ULIF 104 07/07/10                             | ULIF 105 07/07/10                             | ULIF 106 07/07/10                              | ULIF 107 07/07/10                              | ULIF 108 07/07/10                               | ULIF 109 07/07/10                         | ULIF 110 07/07/10               | ULIF 111 07/07/10                   | ULIF 112 07/07/10               | ULIF 113 07/07/10                              | ULIF 114 07/07/10               | ULIF 115 07/07/10                              | ULIF 116 07/07/10 | ULIF 117 07/07/10                       | ULIF 118 07/07/10 | ULIF 119 07/07/10                        | ULIF 120 07/07/10 | ULIF 121 07/07/10                      | ULIF 122 07/07/10 |                                     |                   |
| Opening balance                    | 289,687  | 1,015,987                                     | 5,391  | 171,996                                       | 171,996                                       | 32,127   | 202,521  | 282,041   | 282,041                                   | 1,735,263                       | 282,521                             | 282,521                         | 2,007,276                                      | 12,598,206                      | 695,350  | 362,865           | 10,379,433                              | 37,508            | 1,330,331                                | 37,508            | 1,330,331                              | 37,508            |                                     |                   |
| Add: Additions during the year*    | -  | 989,560                                       | 51,949   | 171,996                                       | 171,996                                       | (32,127)                                       | 171,996  | 26,599  | 26,599                                    | 187,833                         | 215,871                             | 215,871                         | 133,248  | 682,361                         | 48,473   | 48,473            | 48,473                                  | 48,473            | 48,473                                   | 48,473            | 48,473                                 | 48,473            |                                     |                   |
| Less: Deductions during the year** | 220,842  | (120,745)                                     | (16)   | (32,127)                                      | (32,127)                                      | (32,127)                                       | (32,127)                                       | (252,555)                                       | (252,555)                                 | (781,593)                       | (1,272,100)                         | (1,272,100)                     | (822,456)                                      | (4,934,797)                     | (123,979)                                      | (289,477)         | (289,477)                               | (289,477)         | (289,477)                                | (289,477)         | (289,477)                              | (289,477)         |                                     |                   |
| <b>Closing balance</b>             | <b>510,529</b>                                   | <b>1,884,802</b>                              | <b>57,324</b>                                  | <b>342,390</b>                                | <b>66,085</b>                                 | <b>66,085</b>                                  | <b>342,390</b>                                 | <b>66,085</b>                                   | <b>66,085</b>                             | <b>1,141,503</b>                | <b>(773,708)</b>                    | <b>(773,708)</b>                | <b>1,318,068</b>                               | <b>8,345,770</b>                | <b>619,844</b>                                 | <b>130,896</b>    | <b>8,756,319</b>                        | <b>130,896</b>    | <b>8,756,319</b>                         | <b>130,896</b>    | <b>8,756,319</b>                       | <b>130,896</b>    |                                     |                   |
| * Represents unit creation         |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| ** Represents unit cancellations   |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| Linked Pension Funds               |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| Particulars                        | Pension Flexi Growth Fund II PFlexGro2 105       |   | Pension Growth Fund PGROWTH 105                |   | Pension Income PIncome 105                    |  | Pension Maximiser Fund PMaximis1 105           |   | Pension Maximiser Fund PMaximis2 105      |                                 | Pension Market Fund PMarket 105     |                                 | Pension Multi Cap Growth Fund PMultiCapGro 105 |                                 | Pension Multi Cap Growth Fund PMultiCapGro 105 |                   | Pension Multiplier Fund PMultipl2 105   |                   | Pension Multiplier Fund PMultipl2 105    |                   | Pension Opportunities Fund POpport 105 |                   | Pension Preserver Fund PPreserv 105 |                   |
|                                    | ULIF 030 20/03/07                                | ULIF 031 20/03/07                             | ULIF 032 20/03/07                              | ULIF 033 20/03/07                             | ULIF 034 20/03/07                             | ULIF 035 20/03/07                              | ULIF 036 20/03/07                              | ULIF 037 20/03/07                               | ULIF 038 20/03/07                         | ULIF 039 20/03/07               | ULIF 040 20/03/07                   | ULIF 041 20/03/07               | ULIF 042 20/03/07                              | ULIF 043 20/03/07               | ULIF 044 20/03/07                              | ULIF 045 20/03/07 | ULIF 046 20/03/07                       | ULIF 047 20/03/07 | ULIF 048 20/03/07                        | ULIF 049 20/03/07 | ULIF 050 20/03/07                      | ULIF 051 20/03/07 | ULIF 052 20/03/07                   | ULIF 053 20/03/07 |
| Opening balance                    | 728,252  | 734,571                                       | 305,520  | 8,263,007                                     | 8,263,007                                     | 675,281  | 415,493  | (2,861,960)                                     | 642,045                                   | 4,865,415                       | 750,752                             | 84,812                          | 13,440,082                                     | 2,794,375                       | 853,932  | 4,558,945         | 4,558,945                               | 4,558,945         | 4,558,945                                | 4,558,945         | 4,558,945                              | 4,558,945         | 4,558,945                           | 4,558,945         |
| Add: Additions during the year*    | 3,193,090  | (3,193,090)                                   | 130,041  | 675,281                                       | 675,281                                       | (4,012,622)                                    | (631,642)                                      | (2,786,597)                                     | 642,045                                   | 3,374,473                       | (3,374,473)                         | (948,418)                       | 6,077,998                                      | 188,495                         | 79,266   | 79,266            | 79,266                                  | 79,266            | 79,266                                   | 79,266            | 79,266                                 | 79,266            | 79,266                              |                   |
| Less: Deductions during the year** | (1,730,267)                                      | (1,730,267)                                   | 357,335  | 4,925,666                                     | 4,925,666                                     | (5,005,512)                                    | (5,005,512)                                    | (5,005,512)                                     | (5,005,512)                               | (5,005,512)                     | (5,005,512)                         | (5,005,512)                     | (5,005,512)                                    | (5,005,512)                     | (5,005,512)                                    | (5,005,512)       | (5,005,512)                             | (5,005,512)       | (5,005,512)                              | (5,005,512)       | (5,005,512)                            | (5,005,512)       | (5,005,512)                         |                   |
| <b>Closing balance</b>             | <b>(1,730,267)</b>                               | <b>(1,730,267)</b>                            | <b>357,335</b>                                 | <b>4,925,666</b>                              | <b>4,925,666</b>                              | <b>(5,005,512)</b>                             | <b>(5,005,512)</b>                             | <b>(5,005,512)</b>                              | <b>(5,005,512)</b>                        | <b>2,241,694</b>                | <b>2,241,694</b>                    | <b>1,162,236</b>                | <b>8,688,940</b>                               | <b>2,315,914</b>                | <b>432,333</b>                                 | <b>2,468,401</b>  | <b>2,468,401</b>                        | <b>2,468,401</b>  | <b>2,468,401</b>                         | <b>2,468,401</b>  | <b>2,468,401</b>                       | <b>2,468,401</b>  | <b>2,468,401</b>                    | <b>2,468,401</b>  |
| * Represents unit creation         |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |
| ** Represents unit cancellations   |  |   |  |   |   |  |  |   |   |                                 |                                     |                                 |  |                                 |  |                   |   |                   |  |                   |  |                   |                                     |                   |

**SCHEDULE: F - 1**

**Policyholders' Contribution at March 31, 2016 (Contd.)**

| Particulars                        | Linked Pension Funds   |                           |                                    |   |  |   |                   |                      |                     |                          | Total               |
|------------------------------------|------------------------|---------------------------|------------------------------------|---|--|---|-------------------|----------------------|---------------------|--------------------------|---------------------|
|                                    | Pension Protector Fund | Pension Protector Fund II | Pension Return Guarantee Fund VIII | Pension Return Guarantee Fund IX (10 Yrs) | Pension Return Guarantee Fund X (10 Yrs) | Pension Return Guarantee Fund XI (10 Yrs) | Pension RICH Fund | Pension RICH Fund II | Pension Secure Fund | Secure Plus Pension Fund |                     |
| Opening balance                    | 8,322,621              | 2,195,944                 | 128,420                            | 38,720                                    | 93,250                                   | 93,250                                    | 6,100,779         | 1,138,754            | 548,732             | 40,445                   | <b>88,666,152</b>   |
| Add: Additions during the year*    | 470,897                | 283,135                   | -                                  | -   | -  | 591,547                                   | 236,447           | 320,780              | 236,447             | 6,344                    | <b>11,868,723</b>   |
| Less: Deductions during the year** | (2,658,157)            | (1,500,600)               | (29,499)                           | (6,248)                                   | (18,022)                                 | (2,249,465)                               | (2,334,523)       | (56,054)             | (56,054)            | (7,732)                  | <b>(47,400,682)</b> |
| <b>Closing balance</b>             | <b>6,155,361</b>       | <b>978,479</b>            | <b>98,921</b>                      | <b>30,472</b>                             | <b>75,228</b>                            | <b>75,228</b>                             | <b>4,442,861</b>  | <b>(874,989)</b>     | <b>729,125</b>      | <b>39,057</b>            | <b>53,134,193</b>   |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars                        | Linked Health Funds  |                            |                          |                       | Total             |
|------------------------------------|----------------------|----------------------------|--------------------------|-----------------------|-------------------|
|                                    | Health Balancer Fund | Health Flexi Balanced Fund | Health Flexi Growth Fund | Health Protector Fund |                   |
| Opening balance                    | 405,371              | 54,216                     | 5,732,798                | 81,434                | <b>9,403,083</b>  |
| Add: Additions during the year*    | 67,713               | 106,450                    | 916,438                  | 10,689                | <b>1,465,532</b>  |
| Less: Deductions during the year** | (5,105)              | (5,514)                    | (57,881)                 | (2,934)               | <b>(175,907)</b>  |
| <b>Closing balance</b>             | <b>467,979</b>       | <b>642,152</b>             | <b>6,591,355</b>         | <b>89,189</b>         | <b>10,692,708</b> |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars                        | Linked Group Funds  |                        |                                       |                                       |                                   |                                       |                                   |                                      |                                       |                                   | Total          |
|------------------------------------|---------------------|------------------------|---------------------------------------|---------------------------------------|-----------------------------------|---------------------------------------|-----------------------------------|--------------------------------------|---------------------------------------|-----------------------------------|----------------|
|                                    | Group Balanced Fund | Group Balanced Fund II | Group Capital Guarantee Balanced Fund | Group Capital Guarantee Balanced Fund | Group Capital Guarantee Debt Fund | Group Capital Guarantee Debt Fund III | Group Capital Guarantee Debt Fund | Group Capital Guarantee Debt Fund II | Group Capital Guarantee Debt Fund III | Group Capital Guarantee Debt Fund |                |
| Opening balance                    | 11,270,782          | 86,179                 | (5,137)                               | 997,687                               | 113,126                           | 11,942                                | 346,780                           | 201,810                              | 201,810                               | 21,143                            | <b>21,143</b>  |
| Add: Additions during the year*    | 2,430,116           | 8,454,012              | 3,681                                 | 118,937                               | 1,979,285                         | 2,234                                 | 87,979                            | 282,786                              | 282,786                               | 5,228                             | <b>5,228</b>   |
| Less: Deductions during the year** | (7,599,236)         | (478,789)              | (12,077)                              | (143,959)                             | (101,797)                         | (913)                                 | (108,482)                         | (173,154)                            | (173,154)                             | (4,427)                           | <b>(4,427)</b> |
| <b>Closing balance</b>             | <b>6,101,662</b>    | <b>8,061,402</b>       | <b>(13,533)</b>                       | <b>1,990,614</b>                      | <b>1,990,614</b>                  | <b>13,263</b>                         | <b>326,277</b>                    | <b>311,442</b>                       | <b>311,442</b>                        | <b>21,944</b>                     | <b>21,944</b>  |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars                        | Linked Group Funds                    |  |  |   |  |                                   |                                      |                                       |                                   |                                      | Total              |
|------------------------------------|---------------------------------------|--|--|---|--|-----------------------------------|--------------------------------------|---------------------------------------|-----------------------------------|--------------------------------------|--------------------|
|                                    | Group Capital Guarantee Growth Fund I | Group Capital Guarantee Growth Fund II | Group Capital Guarantee Short Term Debt Fund | Group Capital Guarantee Short Term Debt Fund II | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Debt Fund | Group Capital Guarantee Debt Fund II | Group Capital Guarantee Debt Fund III | Group Capital Guarantee Debt Fund | Group Capital Guarantee Debt Fund II |                    |
| Opening balance                    | 49,789                                | 2,103                                  | 35,435                                       | 2,585,786                                       | 104,847  | 9,551,530                         | 1,012,295                            | 1,012,295                             | 1,012,295                         | 1,633,112                            | <b>1,633,112</b>   |
| Add: Additions during the year*    | 77,718                                | 21,878                                 | 4,582  | 253,288   | 706,415  | 1,469,506                         | 843,795                              | 843,795                               | 32,061                            | 282,325                              | <b>282,325</b>     |
| Less: Deductions during the year** | (765)                                 | -                                      | (15,320)                                     | (461,999)                                       | (60,392)   | (3,965,822)                       | (153,155)                            | (153,155)                             | (15,329)                          | (1,264,727)                          | <b>(1,264,727)</b> |
| <b>Closing balance</b>             | <b>126,742</b>                        | <b>23,981</b>                          | <b>24,697</b>                                | <b>2,377,075</b>                                | <b>750,870</b>                                   | <b>7,055,214</b>                  | <b>1,702,875</b>                     | <b>1,702,875</b>                      | <b>16,732</b>                     | <b>650,710</b>                       | <b>650,710</b>     |

\* Represents unit creation

\*\* Represents unit cancellations

**SCHEDULE: F - 1**  
**Policyholders' Contribution at March 31, 2016 (Contd.)**

| Particulars                        | Linked Group Funds   |                                     |                                    |  |                                  |                                  | Group Short Term Debt Fund |
|------------------------------------|----------------------|-------------------------------------|------------------------------------|--|----------------------------------|----------------------------------|----------------------------|
|                                    | Group Growth Fund II | Group Leave Encashment Balance Fund | Group Leave Encashment Income Fund | Group Leave Encashment Short Term Fund | Group Return Guarantee Fund - S5 | Group Return Guarantee Fund - S7 |                            |
| Opening balance                    | 17,592               | 673,739                             | 127,062                            | (38,861)                               | 128,716                          | 466,476                          | 2,517,000                  |
| Add: Additions during the year*    | 95,973               | 9,807                               | 3,718                              | 463                                    | 1,147                            | -                                | 2,198,219                  |
| Less: Deductions during the year** | (19)                 | (179,407)                           | (70,872)                           | (146,806)                              | (106,732)                        | (651,513)                        | (4,162,860)                |
| <b>Closing balance</b>             | <b>113,546</b>       | <b>504,139</b>                      | <b>59,908</b>                      | <b>(185,204)</b>                       | <b>23,131</b>                    | <b>(185,037)</b>                 | <b>552,359</b>             |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars                        | Linked Group Funds            |                                |  | Total             | Grand Total        |
|------------------------------------|-------------------------------|--------------------------------|--|-------------------|--------------------|
|                                    | Group Short Term Debt Fund II | Group Short Term Debt Fund III | Group Superannuation Corporate Bond Fund |                   |                    |
| Opening balance                    | 1,814,845                     | 13,347                         | 1,739,091                                | 3,567,283         | 383,856,836        |
| Add: Additions during the year*    | 3,773                         | 382,745                        | (14,000)                                 | 3,746             | 185,955,149        |
| Less: Deductions during the year** | (1,906,073)                   | (8,849)                        | (2,591,041)                              | (4,506,963)       | (153,278,196)      |
| <b>Closing balance</b>             | <b>(87,455)</b>               | <b>387,243</b>                 | <b>(665,950)</b>                         | <b>30,831,312</b> | <b>416,533,789</b> |

\* Represents unit creation

\*\* Represents unit cancellations







**SCHEDULE: F - 2**  
**Investments at March 31, 2016 (Contd.)**

| Particulars                        | Linked Pension Funds        |                               |                                  |                             |                              |                       |                          |                       |                          |                             |                                |                           | Pension Flexi Growth Fund |
|------------------------------------|-----------------------------|-------------------------------|----------------------------------|-----------------------------|------------------------------|-----------------------|--------------------------|-----------------------|--------------------------|-----------------------------|--------------------------------|---------------------------|---------------------------|
|                                    | Discontinued Fund - Pension | Easy Retirement Balanced Fund | Easy Retirement SP Balanced Fund | Easy Retirement Secure Fund | Invest Shield Fund - Pension | Pension Balancer Fund | Pension Balancer Fund II | Pension Bluechip Fund | Pension Dynamic P/E Fund | Pension Flexi Balanced Fund | Pension Flexi Balanced Fund II | Pension Flexi Growth Fund |                           |
|                                    | ULIF 101                    | ULIF 132                      | ULIF 136                         | ULIF 133                    | ULIF 019                     | ULIF 005              | ULIF 015                 | ULIF 093              | ULIF 098                 | ULIF 034                    | ULIF 035                       | ULIF 029                  |                           |
|                                    | 01/07/10                    | 02/11/12                      | 25/03/13                         | 02/11/12                    | 03/01/05                     | 03/05/02              | 17/05/04                 | 11/01/10              | 11/01/10                 | 20/03/07                    | 20/03/07                       | 20/03/07                  |                           |
|                                    | PDiscount.105               | ERBF 105                      | ERSPBF 105                       | ERSF 105                    | PlnVShld 105                 | PBalancer1 105        | PBalancer2 105           | PBluChp 105           | PDynamicPE 105           | PFlexiBal1 105              | PFlexiBal2 105                 | PFlexGro1 105             |                           |
| <b>Approved investments</b>        |                             |                               |                                  |                             |                              |                       |                          |                       |                          |                             |                                |                           |                           |
| Government bonds                   | -                           | 342,978                       | 9,403                            | 107,265                     | 147,036                      | 1,554,577             | 1,661,673                | -                     | 115,466                  | 238,199                     | 248,210                        | -                         |                           |
| Corporate bonds                    | -                           | 148,511                       | 2,045                            | 55,232                      | 25,598                       | 476,177               | 476,177                  | -                     | 622,654                  | 147,683                     | 86,707                         | -                         |                           |
| Infrastructure bonds               | -                           | 11,036                        | -                                | 23,100                      | 2,005                        | 184,246               | 174,107                  | -                     | 9,159                    | 12,210                      | 12,210                         | -                         |                           |
| Equity                             | -                           | 817,429                       | 25,172                           | -                           | 47,711                       | 1,746,832             | 1,754,877                | 1,520,117             | 9,694,953                | 573,200                     | 547,226                        | 20,438,778                |                           |
| Money market                       | 558,996                     | 500,918                       | 17,247                           | 115,884                     | 55,062                       | 401,737               | 522,542                  | 44,091                | 44,091                   | 64,853                      | 64,853                         | -                         |                           |
| Mutual funds                       | -                           | 20,877                        | 462                              | 4,776                       | 3,677                        | 34,147                | 21,889                   | 6,724                 | 93,852                   | 3,176                       | 612                            | 280,463                   |                           |
| Deposit with banks                 | -                           | 9,900                         | -                                | 19,696                      | -                            | 17,900                | 9,900                    | -                     | -                        | -                           | -                              | -                         |                           |
| Preference shares                  | -                           | 1,800                         | -                                | 1,720                       | -                            | 58,942                | 58,944                   | -                     | -                        | 13,289                      | 15,281                         | -                         |                           |
| <b>Total</b>                       | <b>558,996</b>              | <b>1,853,449</b>              | <b>54,329</b>                    | <b>325,833</b>              | <b>282,809</b>               | <b>4,621,035</b>      | <b>4,680,119</b>         | <b>1,526,841</b>      | <b>9,904,271</b>         | <b>1,028,797</b>            | <b>975,099</b>                 | <b>20,719,241</b>         |                           |
| <b>Other investments</b>           |                             |                               |                                  |                             |                              |                       |                          |                       |                          |                             |                                |                           |                           |
| Corporate bonds                    | -                           | 3,970                         | 1,990                            | 15,917                      | 2,983                        | 72,641                | 31,813                   | -                     | -                        | 14,927                      | 15,923                         | -                         |                           |
| Infrastructure bonds               | -                           | -                             | -                                | -                           | -                            | -                     | -                        | -                     | -                        | -                           | -                              | -                         |                           |
| Equity                             | -                           | 32,466                        | 1,090                            | -                           | 1,083                        | 39,479                | 39,692                   | 52,549                | 218,512                  | 15,834                      | 16,945                         | 343,312                   |                           |
| Money market                       | -                           | -                             | -                                | -                           | -                            | -                     | -                        | -                     | -                        | -                           | -                              | -                         |                           |
| Mutual funds                       | -                           | 6,679                         | -                                | 5,211                       | 570                          | 18,571                | 18,571                   | 17,321                | -                        | -                           | -                              | 204,290                   |                           |
| Venture fund                       | -                           | -                             | -                                | -                           | -                            | -                     | -                        | -                     | -                        | -                           | -                              | -                         |                           |
| <b>Total</b>                       | <b>43,115</b>               | <b>3,080</b>                  | <b>21,128</b>                    | <b>4,636</b>                | <b>4,636</b>                 | <b>130,691</b>        | <b>90,076</b>            | <b>69,870</b>         | <b>218,512</b>           | <b>30,761</b>               | <b>32,868</b>                  | <b>547,602</b>            |                           |
| <b>Grand total</b>                 | <b>558,996</b>              | <b>1,896,564</b>              | <b>57,409</b>                    | <b>347,061</b>              | <b>287,445</b>               | <b>4,751,726</b>      | <b>4,770,195</b>         | <b>1,596,711</b>      | <b>10,122,783</b>        | <b>1,059,558</b>            | <b>1,007,967</b>               | <b>21,266,843</b>         |                           |
| % of approved investments to Total | 100.00%                     | 97.73%                        | 94.63%                           | 93.91%                      | 98.39%                       | 97.25%                | 98.11%                   | 95.62%                | 97.84%                   | 97.10%                      | 96.74%                         | 97.43%                    |                           |
| % of other investments to Total    | 0.00%                       | 2.27%                         | 5.37%                            | 6.09%                       | 1.61%                        | 2.75%                 | 1.89%                    | 4.38%                 | 2.16%                    | 2.90%                       | 3.26%                          | 2.57%                     |                           |

| Particulars                        | Linked Pension Funds         |                     |                     |                        |                           |                     |                                 |                               |                         |                            |                            |                        | Pension Preserver Fund |
|------------------------------------|------------------------------|---------------------|---------------------|------------------------|---------------------------|---------------------|---------------------------------|-------------------------------|-------------------------|----------------------------|----------------------------|------------------------|------------------------|
|                                    | Pension Flexi Growth Fund II | Pension Growth Fund | Pension Income Fund | Pension Maximiser Fund | Pension Maximiser Fund II | Pension Market Fund | Pension Multi Cap Balanced Fund | Pension Multi Cap Growth Fund | Pension Multiplier Fund | Pension Multiplier Fund II | Pension Opportunities Fund | Pension Preserver Fund |                        |
|                                    | ULIF 030                     | ULIF 127            | ULIF 095            | ULIF 004               | ULIF 013                  | ULIF 096            | ULIF 094                        | ULIF 091                      | ULIF 043                | ULIF 045                   | ULIF 092                   | ULIF 011               |                        |
|                                    | 20/03/07                     | 01/12/11            | 11/01/10            | 03/05/02               | 17/05/04                  | 11/01/10            | 11/01/10                        | 11/01/10                      | 25/02/08                | 25/02/08                   | 11/01/10                   | 17/05/04               |                        |
|                                    | PFlexiGro2 105               | PGROWTH 105         | Pincome 105         | PMMaximis1 105         | PMMaximis2 105            | PMoneyMkt 105       | PMCapBal 105                    | PMCapGro 105                  | PMultipl1 105           | PMultipl2 105              | POpport 105                | PPreserv 105           |                        |
| <b>Approved investments</b>        |                              |                     |                     |                        |                           |                     |                                 |                               |                         |                            |                            |                        |                        |
| Government bonds                   | -                            | -                   | 2,690,748           | -                      | -                         | 465,890             | -                               | -                             | -                       | -                          | -                          | -                      |                        |
| Corporate bonds                    | -                            | -                   | 1,287,345           | -                      | -                         | 276,055             | 137,491                         | -                             | -                       | -                          | -                          | 214,391                |                        |
| Infrastructure bonds               | -                            | -                   | 1,103,254           | -                      | -                         | 444,407             | 15,187                          | -                             | -                       | -                          | -                          | 949,869                |                        |
| Equity                             | 16,135,079                   | 421,713             | -                   | 5,043,538              | 14,306,340                | 1,759,120           | 963,801                         | 12,517,967                    | 3,970,870               | 1,761,162                  | 3,891,441                  | -                      |                        |
| Money market                       | -                            | -                   | 630,217             | 71,695                 | 203,005                   | 672                 | 1,055                           | 176,827                       | 56,100                  | 24,863                     | 19,851                     | 4,223,029              |                        |
| Mutual funds                       | 220,694                      | 6,156               | 6,088               | -                      | -                         | 553,200             | -                               | -                             | -                       | -                          | -                          | 323                    |                        |
| Deposit with banks                 | -                            | -                   | 345,000             | -                      | -                         | -                   | -                               | -                             | -                       | -                          | -                          | 1,269,200              |                        |
| Preference shares                  | -                            | -                   | -                   | -                      | -                         | -                   | 18,708                          | -                             | -                       | -                          | 4,950                      | -                      |                        |
| <b>Total</b>                       | <b>16,355,773</b>            | <b>427,869</b>      | <b>6,062,662</b>    | <b>5,115,233</b>       | <b>14,509,345</b>         | <b>3,033,454</b>    | <b>1,701,899</b>                | <b>12,694,794</b>             | <b>4,026,970</b>        | <b>1,786,025</b>           | <b>3,916,242</b>           | <b>6,656,812</b>       |                        |
| <b>Other investments</b>           |                              |                     |                     |                        |                           |                     |                                 |                               |                         |                            |                            |                        |                        |
| Corporate bonds                    | -                            | -                   | 49,006              | -                      | -                         | 11,936              | -                               | -                             | -                       | -                          | -                          | -                      |                        |
| Infrastructure bonds               | -                            | -                   | -                   | -                      | -                         | -                   | -                               | -                             | -                       | -                          | -                          | -                      |                        |
| Equity                             | 281,590                      | 19,054              | -                   | 201,299                | 608,860                   | 51,694              | 315,171                         | 127,075                       | 57,240                  | 57,240                     | 135,316                    | -                      |                        |
| Money market                       | -                            | -                   | -                   | -                      | -                         | -                   | -                               | -                             | -                       | -                          | -                          | -                      |                        |
| Mutual funds                       | 16,646                       | 20,370              | -                   | 100,681                | 181,461                   | 10,887              | 353,476                         | 83,532                        | 34,850                  | 34,850                     | -                          | -                      |                        |
| Venture fund                       | -                            | -                   | -                   | -                      | -                         | -                   | -                               | -                             | -                       | -                          | -                          | -                      |                        |
| <b>Total</b>                       | <b>298,236</b>               | <b>39,424</b>       | <b>49,006</b>       | <b>301,980</b>         | <b>790,321</b>            | <b>74,517</b>       | <b>668,647</b>                  | <b>210,607</b>                | <b>92,090</b>           | <b>135,316</b>             | <b>135,316</b>             | <b>6,656,812</b>       |                        |
| <b>Grand total</b>                 | <b>16,654,009</b>            | <b>467,293</b>      | <b>6,111,668</b>    | <b>5,417,213</b>       | <b>15,299,666</b>         | <b>3,033,454</b>    | <b>1,776,416</b>                | <b>13,363,441</b>             | <b>4,237,577</b>        | <b>1,878,115</b>           | <b>4,051,558</b>           | <b>6,656,812</b>       |                        |
| % of approved investments to Total | 98.21%                       | 91.56%              | 99.20%              | 94.43%                 | 94.83%                    | 100.00%             | 95.81%                          | 95.00%                        | 95.03%                  | 95.10%                     | 96.66%                     | 100.00%                |                        |
| % of other investments to Total    | 1.79%                        | 8.44%               | 0.80%               | 5.57%                  | 5.17%                     | 0.00%               | 4.19%                           | 5.00%                         | 4.97%                   | 4.90%                      | 3.34%                      | 0.00%                  |                        |



**SCHEDULE: F - 2**

**Investments at March 31, 2016 (Contd.)**

| Particulars                        | Linked Pension Funds            |                                 |                                    |   |  |   |                              |                              |                               |                                | Total |
|------------------------------------|---------------------------------|---------------------------------|------------------------------------|---|--|---|------------------------------|------------------------------|-------------------------------|--------------------------------|-------|
|                                    | Pension Protector Fund          | Pension Protector Fund II       | Pension Return Guarantee Fund VIII | Pension Return Guarantee Fund IX (10 Yrs) | Pension Return Guarantee Fund X (10 Yrs) | Pension Return Guarantee Fund XI (10 Yrs) | Pension RICH Fund            | Pension RICH Fund II         | Pension Secure Fund           | Secure Plus Pension Fund       |       |
|                                    | ULIF 006 03/05/02 PProtect1 105 | ULIF 017 17/05/04 PProtect2 105 | ULIF 102 12/10/10 PRGF(S1) 105     | ULIF 108 22/12/10 PRGF(S2) 105            | ULIF 113 13/01/11 PRGF(S3) 105           | ULIF 122 19/04/11 PRGF(S4) 105            | ULIF 052 17/03/08 PRICH1 105 | ULIF 053 17/03/08 PRICH2 105 | ULIF 128 01/12/11 PSECURE 105 | ULIF 009 17/11/03 PSecPlus 105 |       |
| <b>Approved investments</b>        |                                 |                                 |                                    |   |  |   |                              |                              |                               |                                |       |
| Government bonds                   | 5,376,204                       | 2,145,011                       | 308                                | 2,588                                     | 19,206                                   | 2,158                                     | -                            | -                            | 293,147                       | 52,881                         |       |
| Corporate bonds                    | 2,852,755                       | 1,452,245                       | 35,047                             | 11,348                                    | 15,498                                   | 1,022                                     | 200,000                      | -                            | 158,199                       | 15,788                         |       |
| Infrastructure bonds               | 1,367,800                       | 628,805                         | 32,840                             | 10,614                                    | 28,545                                   | 2,103                                     | -                            | -                            | 11,316                        | 17,424                         |       |
| Equity                             | -                               | -                               | -                                  | -   | -  | -   | 12,552,148                   | 7,249,951                    | -                             | -                              |       |
| Money market                       | 2,028,903                       | 439,661                         | -                                  | -   | -  | -   | -                            | 221,585                      | 17,106                        | 17,106                         |       |
| Mutual funds                       | 28,943                          | 4,285                           | 2,163                              | 665                                       | 1,578                                    | 179                                       | 183,391                      | 675                          | 1,199                         | 1,584,773                      |       |
| Deposit with banks                 | 150,000                         | 9,900                           | 68,340                             | 17,415                                    | 37,420                                   | 5,420                                     | -                            | 39,600                       | -                             | -                              |       |
| Preference shares                  | -                               | -                               | -                                  | -   | -  | -   | 6,844                        | -                            | -                             | -                              |       |
| <b>Total</b>                       | <b>11,804,605</b>               | <b>4,679,907</b>                | <b>138,698</b>                     | <b>42,610</b>                             | <b>102,247</b>                           | <b>10,882</b>                             | <b>12,942,383</b>            | <b>7,359,606</b>             | <b>724,522</b>                | <b>124,327</b>                 |       |
| <b>Other investments</b>           |                                 |                                 |                                    |   |  |   |                              |                              |                               |                                |       |
| Corporate bonds                    | 426,554                         | 132,261                         | -                                  | -   | -  | -   | -                            | -                            | 52,721                        | -                              |       |
| Infrastructure bonds               | -                               | -                               | -                                  | -   | -  | -   | -                            | -                            | -                             | -                              |       |
| Equity                             | -                               | -                               | -                                  | -   | -  | -   | 426,981                      | 243,759                      | -                             | 92                             |       |
| Money market                       | -                               | -                               | -                                  | -   | -  | -   | -                            | -                            | -                             | -                              |       |
| Mutual funds                       | -                               | -                               | 8,479                              | 1,101                                     | 2,817                                    | 903                                       | 546,617                      | 265,594                      | -                             | -                              |       |
| Venture fund                       | -                               | -                               | -                                  | -   | -  | -   | -                            | -                            | -                             | -                              |       |
| <b>Total</b>                       | <b>426,554</b>                  | <b>132,261</b>                  | <b>8,479</b>                       | <b>1,101</b>                              | <b>2,817</b>                             | <b>903</b>                                | <b>973,598</b>               | <b>509,353</b>               | <b>52,721</b>                 | <b>92</b>                      |       |
| <b>Grand total</b>                 | <b>12,231,159</b>               | <b>4,812,168</b>                | <b>147,177</b>                     | <b>43,711</b>                             | <b>105,064</b>                           | <b>11,785</b>                             | <b>13,915,981</b>            | <b>7,869,959</b>             | <b>777,243</b>                | <b>124,419</b>                 |       |
| % of approved investments to Total | 96.51%                          | 97.25%                          | 94.24%                             | 97.48%                                    | 97.32%                                   | 92.34%                                    | 93.00%                       | 93.53%                       | 93.22%                        | 99.93%                         |       |
| % of other investments to Total    | 3.49%                           | 2.75%                           | 5.76%                              | 2.52%                                     | 2.68%                                    | 7.66%                                     | 7.00%                        | 6.47%                        | 6.78%                         | 0.07%                          |       |

| Particulars                        | Linked Health Funds             |                                |                                |                                |                                | Total |
|------------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|-------|
|                                    | Health Balancer Fund            | Health Flexi Balanced Fund     | Health Flexi Growth Fund       | Health Multiplier Fund         | Health Protector Fund          |       |
|                                    | ULIF 059 15/01/09 HBalancer 105 | ULIF 060 15/01/09 HFlexBal 105 | ULIF 057 15/01/09 HFlexGro 105 | ULIF 056 15/01/09 HPreserv 105 | ULIF 061 15/01/09 HProtect 105 |       |
| <b>Approved investments</b>        |                                 |                                |                                |                                |                                |       |
| Government bonds                   | 105,977                         | 94,939                         | -                              | -                              | 747,148                        |       |
| Corporate bonds                    | 23,392                          | 20,355                         | -                              | 7,039                          | 235,159                        |       |
| Infrastructure bonds               | 10,296                          | 10,199                         | -                              | 9,009                          | 136,561                        |       |
| Equity                             | 110,935                         | 237,483                        | 4,140,786                      | 468,883                        | -                              |       |
| Money market                       | 49,368                          | 44,533                         | -                              | 33,877                         | 202,748                        |       |
| Mutual funds                       | 4,249                           | 5,726                          | 58,705                         | 850                            | 1,449                          |       |
| Deposit with banks                 | -                               | -                              | -                              | 6,900                          | 29,700                         |       |
| Preference shares                  | 3,555                           | 3,668                          | 1,932                          | -                              | -                              |       |
| <b>Total</b>                       | <b>307,772</b>                  | <b>416,903</b>                 | <b>4,201,423</b>               | <b>57,675</b>                  | <b>1,352,765</b>               |       |
| <b>Other investments</b>           |                                 |                                |                                |                                |                                |       |
| Corporate bonds                    | 3,962                           | 3,962                          | -                              | -                              | 20,862                         |       |
| Infrastructure bonds               | -                               | -                              | -                              | -                              | -                              |       |
| Equity                             | 2,508                           | 6,207                          | 131,703                        | 14,089                         | -                              |       |
| Money market                       | -                               | -                              | -                              | -                              | -                              |       |
| Mutual funds                       | 2,350                           | 1,928                          | 118,738                        | 2,279                          | -                              |       |
| Venture fund                       | -                               | -                              | -                              | -                              | -                              |       |
| <b>Total</b>                       | <b>8,840</b>                    | <b>12,117</b>                  | <b>250,441</b>                 | <b>30,566</b>                  | <b>20,862</b>                  |       |
| <b>Grand total</b>                 | <b>316,612</b>                  | <b>429,020</b>                 | <b>4,451,864</b>               | <b>506,119</b>                 | <b>1,373,627</b>               |       |
| % of approved investments to Total | 97.21%                          | 97.18%                         | 94.37%                         | 93.96%                         | 98.48%                         |       |
| % of other investments to Total    | 2.79%                           | 2.82%                          | 5.63%                          | 6.04%                          | 1.52%                          |       |

**SCHEDULE: F - 2**  
**Investments at March 31, 2016 (Contd.)**

| Particulars                        | (₹ '000)                           |                                     |  |   |  |                                    |                                       |  |  |                                      |
|------------------------------------|------------------------------------|-------------------------------------|--|---|--|------------------------------------|---------------------------------------|--|--|--------------------------------------|
|                                    | Group Balanced Fund                | Group Balanced Fund II              | Group Capital Guaranteee Balanced Fund | Group Capital Guaranteee Balanced Fund II | Group Capital Guaranteee Balanced Fund III | Group Capital Guaranteee Debt Fund | Group Capital Guaranteee Debt Fund II | Group Capital Guaranteee Debt Fund III | Group Capital Guaranteee Debt Fund III | Group Capital Guaranteee Growth Fund |
|                                    | ULGF 001 03/04/03<br>GBalancer 105 | ULGF 041 30/04/13<br>GBalancer2 105 | ULGF 006 03/10/05<br>GCGBal1 105       | ULGF 010 21/03/07<br>GCGBal2 105          | ULGF 049 27/08/13<br>GCGBal3 105           | ULGF 007 28/10/05<br>GCGDebt1 105  | ULGF 011 21/03/07<br>GCGDebt2 105     | ULGF 048 27/08/13<br>GCGDebt3 105      | ULGF 008 11/12/06<br>GCGGrowth1 105    |                                      |
| <b>Approved investments</b>        |                                    |                                     |  |   |  |                                    |                                       |  |  |                                      |
| Government bonds                   | 6,182,418                          | 2,839,344                           | 39,190                                 | 782,736                                   | 719,342                                    | 11,086                             | 385,758                               | 110,988                                | 13,088                                 |                                      |
| Corporate bonds                    | 3,120,106                          | 1,219,983                           | 15,810                                 | 354,461                                   | 192,421                                    | 2,183                              | 185,306                               | 54,036                                 | 164                                    |                                      |
| Infrastructure bonds               | 1,330,278                          | 347,895                             | -                                      | 132,535                                   | 26,538                                     | -                                  | 62,702                                | 18,094                                 | 3,083                                  |                                      |
| Equity                             | 2,658,962                          | 1,259,405                           | 14,461                                 | 314,419                                   | 310,724                                    | -                                  | -                                     | -                                      | 13,653                                 |                                      |
| Money market                       | 2,217,729                          | 2,055,249                           | 12,984                                 | 270,769                                   | 458,062                                    | 8,982                              | 279,315                               | 84,066                                 | 7,182                                  |                                      |
| Mutual funds                       | 10,370                             | 71,363                              | 1,179                                  | 18,356                                    | 26,719                                     | 189                                | 823                                   | 4,403                                  | 225                                    |                                      |
| Deposit with banks                 | 213,281                            | 8,025                               | -                                      | -   | 35,000                                     | -                                  | 9,900                                 | 6,240                                  | -                                      |                                      |
| Preference shares                  | 138,969                            | -                                   | 689                                    | 13,949                                    | -  | -                                  | -                                     | -                                      | 408                                    |                                      |
| <b>Total</b>                       | <b>15,872,113</b>                  | <b>7,801,254</b>                    | <b>84,323</b>                          | <b>1,887,225</b>                          | <b>1,768,806</b>                           | <b>22,440</b>                      | <b>923,804</b>                        | <b>277,827</b>                         | <b>37,803</b>                          |                                      |
| <b>Other investments</b>           |                                    |                                     |  |   |  |                                    |                                       |  |  |                                      |
| Corporate bonds                    | 193,915                            | 114,408                             | 1,991                                  | 18,894                                    | 34,829                                     | -                                  | 18,901                                | 20,903                                 | -                                      |                                      |
| Infrastructure bonds               | 29,972                             | 9,991                               | -                                      | -   | -  | -                                  | -                                     | -                                      | -                                      |                                      |
| Equity                             | 116,228                            | 54,785                              | 696                                    | 15,458                                    | 15,481                                     | -                                  | -                                     | -                                      | 594                                    |                                      |
| Money market                       | -                                  | -                                   | -                                      | -   | -  | -                                  | -                                     | -                                      | -                                      |                                      |
| Mutual funds                       | 14,661                             | 1,287                               | 106                                    | 1,287                                     | 157,144                                    | -                                  | -                                     | 21,436                                 | -                                      |                                      |
| Venture fund                       | -                                  | -                                   | -                                      | -   | -  | -                                  | -                                     | -                                      | -                                      |                                      |
| <b>Total</b>                       | <b>354,776</b>                     | <b>180,471</b>                      | <b>2,793</b>                           | <b>35,639</b>                             | <b>207,454</b>                             | -                                  | <b>18,901</b>                         | <b>42,339</b>                          | <b>594</b>                             |                                      |
| <b>Grand total</b>                 | <b>16,226,889</b>                  | <b>7,981,725</b>                    | <b>87,116</b>                          | <b>1,922,864</b>                          | <b>1,976,260</b>                           | <b>22,440</b>                      | <b>942,705</b>                        | <b>320,166</b>                         | <b>38,397</b>                          |                                      |
| % of approved investments to Total | 97.81%                             | 97.74%                              | 96.79%                                 | 98.15%                                    | 89.50%                                     | 100.00%                            | 98.00%                                | 86.78%                                 | 98.45%                                 |                                      |
| % of other investments to Total    | 2.19%                              | 2.26%                               | 3.21%                                  | 1.85%                                     | 10.50%                                     | 0.00%                              | 2.00%                                 | 13.22%                                 | 1.55%                                  |                                      |

| Particulars                        | (₹ '000)                                |  |   |  |   |                                 |                                 |                                 |                                 |                   |
|------------------------------------|---|--|---|--|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|-------------------|
|                                    | Group Capital Guaranteee Growth Fund II | Group Capital Guaranteee Growth Fund III | Group Capital Guaranteee Short Term Debt Fund | Group Capital Guaranteee Short Term Debt Fund II | Group Capital Guaranteee Short Term Debt Fund III | Group Debt Fund                 | Group Debt Fund II              | Group Debt Fund III             | Group Equity Fund II            | Group Growth Fund |
|                                    | ULGF 012 05/07/07<br>GCGGrowth2 105     | ULGF 050 27/08/13<br>GCGGrowth3 105      | ULGF 005 24/02/04<br>GCGSSTDebt1 105          | ULGF 003 16/03/07<br>GCGSSTDebt2 105             | ULGF 047 27/08/13<br>GCGSSTDebt3 105              | ULGF 040 30/04/13<br>GDebt2 105 | ULGF 043 30/04/13<br>GDebt2 105 | ULGF 043 30/04/13<br>GDebt2 105 | ULGF 004 30/10/03<br>GDebt2 105 |                   |
| <b>Approved investments</b>        |   |  |   |  |   |                                 |                                 |                                 |                                 |                   |
| Government bonds                   | 39,995                                  | 3,746                                    | -   | -  | -   | 5,479,367                       | 814,227                         | -                               | -                               | 1,240,207         |
| Corporate bonds                    | 14,242                                  | 4,135                                    | 5,995   | 234,859  | 16,959  | 4,064,995                       | 394,937                         | -                               | -                               | 396,388           |
| Infrastructure bonds               | 5,148                                   | -  | 17,014  | 580,530  | 114,104   | 1,924,258                       | 256,975                         | -                               | -                               | 31,616            |
| Equity                             | 55,924                                  | 7,909                                    | -   | -  | -   | -                               | -                               | -                               | 15,873                          | 3,086,192         |
| Money market                       | 42,388                                  | 1,125                                    | 85,410  | 2,519,211  | 516,918   | 1,079,610                       | 224,737                         | -                               | -                               | 379,758           |
| Mutual funds                       | 1,698                                   | 318                                      | 977   | 903  | 549   | 7,884                           | 1,458                           | 227                             | -                               | 38,120            |
| Deposit with banks                 | -                                       | 3,200                                    | 13,500  | 757,400  | 158,150   | 82,500                          | 137,600                         | -                               | -                               | -                 |
| Preference shares                  | 864                                     | -  | -   | -  | -   | -                               | -                               | -                               | -                               | 147,570           |
| <b>Total</b>                       | <b>160,259</b>                          | <b>20,433</b>                            | <b>122,896</b>                                | <b>4,092,903</b>                                 | <b>806,680</b>                                    | <b>12,638,614</b>               | <b>1,829,934</b>                | <b>16,100</b>                   | <b>16,100</b>                   | <b>5,319,851</b>  |
| <b>Other investments</b>           |   |  |   |  |   |                                 |                                 |                                 |                                 |                   |
| Corporate bonds                    | -                                       | -  | -   | -  | -   | 334,174                         | 20,872                          | -                               | -                               | 105,508           |
| Infrastructure bonds               | -                                       | -  | -   | -  | -   | -                               | -                               | -                               | -                               | -                 |
| Equity                             | 2,345                                   | 398                                      | -   | -  | -   | -                               | -                               | 684                             | -                               | 137,881           |
| Money market                       | -                                       | -  | -   | -  | -   | -                               | -                               | -                               | -                               | -                 |
| Mutual funds                       | -                                       | 1,065                                    | -   | -  | -   | -                               | -                               | -                               | -                               | 17,267            |
| Venture fund                       | -                                       | -  | -   | -  | -   | -                               | -                               | -                               | -                               | -                 |
| <b>Total</b>                       | <b>2,345</b>                            | <b>1,463</b>                             | <b>122,896</b>                                | <b>4,092,903</b>                                 | <b>806,680</b>                                    | <b>334,174</b>                  | <b>20,872</b>                   | <b>1,061</b>                    | <b>1,061</b>                    | <b>260,656</b>    |
| <b>Grand total</b>                 | <b>162,604</b>                          | <b>21,896</b>                            | <b>122,896</b>                                | <b>4,092,903</b>                                 | <b>806,680</b>                                    | <b>12,972,788</b>               | <b>1,850,806</b>                | <b>17,161</b>                   | <b>17,161</b>                   | <b>5,580,507</b>  |
| % of approved investments to Total | 98.56%                                  | 93.32%                                   | 100.00%                                       | 100.00%  | 100.00%   | 97.42%                          | 98.87%                          | 93.82%                          | 93.82%                          | 95.33%            |
| % of other investments to Total    | 1.44%                                   | 6.68%                                    | 0.00%   | 0.00%  | 0.00%   | 2.58%                           | 1.13%                           | 6.18%                           | 6.18%                           | 4.67%             |

**SCHEDULE: F - 2**

**Investments at March 31, 2016 (Contd.)**

| Particulars                        | Linked Group Funds   |                                     |                                    |  |                                  |                                  |                            | Group Short Term Debt Fund |
|------------------------------------|----------------------|-------------------------------------|------------------------------------|--|----------------------------------|----------------------------------|----------------------------|----------------------------|
|                                    | Group Growth Fund II | Group Leave Encashment Balance Fund | Group Leave Encashment Income Fund | Group Leave Encashment Short Term Fund | Group Return Guarantee Fund - S5 | Group Return Guarantee Fund - S7 | Group Short Term Debt Fund |                            |
|                                    | UIGF 042 30/04/13    | UIGF 013 02/04/08                   | UIGF 014 02/04/08                  | UIGF 024 26/02/10                      | UIGF 025 14/03/11                | UIGF 028 01/07/11                | UIGF 003 03/04/03          |                            |
|                                    | GGrowth2 105         | GLEBal 105                          | GLEIncome 105                      | GLEST 105                              | GRGFS5 105                       | GRGFS7 105                       | GSTDDebt 105               |                            |
| <b>Approved investments</b>        |                      |                                     |                                    |  |                                  |                                  |                            |                            |
| Government bonds                   | 13,037               | 386,922                             | 49,769                             | -                                      | -                                | -                                | -                          |                            |
| Corporate bonds                    | 8,204                | 153,323                             | 16,093                             | -                                      | 11,120                           | -                                | 355,986                    |                            |
| Infrastructure bonds               | 5,013                | 86,573                              | 5,294                              | -                                      | 6,242                            | -                                | 596,632                    |                            |
| Equity                             | 59,408               | 151,412                             | -                                  | -                                      | -                                | -                                | -                          |                            |
| Money market                       | 11,375               | 111,913                             | 35,830                             | -                                      | 39,020                           | -                                | 2,344,336                  |                            |
| Mutual funds                       | 1,470                | 5,388                               | 1,525                              | 5                                      | 1,010                            | -                                | 771                        |                            |
| Deposit with banks                 | 8,750                | -                                   | -                                  | 205                                    | 7,100                            | -                                | 771,900                    |                            |
| Preference shares                  | -                    | 7,049                               | -                                  | -                                      | -                                | -                                | -                          |                            |
| <b>Total</b>                       | <b>107,257</b>       | <b>902,560</b>                      | <b>108,511</b>                     | <b>210</b>                             | <b>64,492</b>                    | -                                | <b>4,069,625</b>           |                            |
| <b>Other investments</b>           |                      |                                     |                                    |  |                                  |                                  |                            |                            |
| Corporate bonds                    | -                    | 9,945                               | 996                                | -                                      | -                                | -                                | -                          |                            |
| Infrastructure bonds               | -                    | -                                   | -                                  | -                                      | -                                | -                                | -                          |                            |
| Equity                             | 2,912                | 6,668                               | -                                  | -                                      | -                                | -                                | -                          |                            |
| Money market                       | -                    | -                                   | -                                  | -                                      | -                                | -                                | -                          |                            |
| Mutual funds                       | 6,704                | -                                   | 3,362                              | 22                                     | 7,035                            | -                                | -                          |                            |
| Venture fund                       | -                    | -                                   | -                                  | -                                      | -                                | -                                | -                          |                            |
| <b>Total</b>                       | <b>9,616</b>         | <b>16,613</b>                       | <b>4,358</b>                       | <b>22</b>                              | <b>7,035</b>                     | -                                | -                          |                            |
| <b>Grand total</b>                 | <b>116,873</b>       | <b>919,193</b>                      | <b>112,869</b>                     | <b>232</b>                             | <b>71,527</b>                    | -                                | <b>4,069,625</b>           |                            |
| % of approved investments to Total | 91.77%               | 98.19%                              | 96.14%                             | 90.52%                                 | 90.16%                           | -                                | 100.00%                    |                            |
| % of other investments to Total    | 8.23%                | 1.81%                               | 3.86%                              | 9.48%                                  | 9.84%                            | -                                | 0.00%                      |                            |

| Particulars                        | Linked Group Funds            |  | Grand Total        |
|------------------------------------|-------------------------------|--|--------------------|
|                                    | Group Short Term Debt Fund II | Group Superannuation Corporate Bond Fund |                    |
|                                    | UIGF 046 27/08/13             | UIGF 015 22/12/08                        |                    |
|                                    | GSTDDebt2 105                 | GSACarbon 105                            |                    |
| <b>Approved investments</b>        |                               |  |                    |
| Government bonds                   | -                             | -  | 19,111,220         |
| Corporate bonds                    | -                             | 22,000                                   | 10,843,706         |
| Infrastructure bonds               | 2,001                         | 37,034                                   | 5,589,559          |
| Equity                             | -                             | -  | 7,948,342          |
| Money market                       | 10,506                        | 266,593                                  | 13,063,068         |
| Mutual funds                       | 74                            | 375                                      | 196,379            |
| Deposit with banks                 | -                             | 42,455                                   | 2,255,206          |
| Preference shares                  | -                             | -  | 309,508            |
| <b>Total</b>                       | <b>12,581</b>                 | <b>368,457</b>                           | <b>715,931,371</b> |
| <b>Other investments</b>           |                               |  |                    |
| Corporate bonds                    | -                             | -  | 875,336            |
| Infrastructure bonds               | -                             | -  | 39,963             |
| Equity                             | -                             | -  | 354,130            |
| Money market                       | -                             | -  | -                  |
| Mutual funds                       | -                             | -  | 231,753            |
| Venture fund                       | -                             | -  | -                  |
| <b>Total</b>                       | <b>12,581</b>                 | <b>368,457</b>                           | <b>1,501,182</b>   |
| <b>Grand total</b>                 | <b>12,581</b>                 | <b>368,457</b>                           | <b>60,818,170</b>  |
| % of approved investments to Total | 100.00%                       | 100.00%                                  | 97.53%             |
| % of other investments to Total    | 0.00%                         | 0.00%                                    | 2.47%              |

**SCHEDULE: F - 3**  
**Current Assets at March 31, 2016**

| Particulars                            | Linked Life Funds |                 |                  |                   |                  |               |                |                          |                  |                     | Flexi Balanced Fund III |                        |
|--|-------------------|-----------------|------------------|-------------------|------------------|---------------|----------------|--------------------------|------------------|---------------------|-------------------------|------------------------|
|  | Amol Nivesh Fund  | Balancer Fund I | Balancer Fund II | Balancer Fund III | Balancer Fund IV | Bleechip Fund | Cash Plus Fund | Discontinued Fund - Life | Dynamic P/E Fund | Flexi Balanced Fund |                         | Flexi Balanced Fund II |
| Accrued interest                       | 1,343             | 115,241         | 37,021           | 2,084             | 11,940           | (7)           | 48,706         | -                        | 15,167           | 8,001               | 6,288                   | 333                    |
| Cash & Bank balance                    | 10                | 10              | 10               | 10                | 10               | 10            | 10             | 98                       | 10               | 10                  | 10                      | 10                     |
| Dividend receivable                    | -                 | 9,179           | 3,117            | 836               | 1,033            | 172           | -              | -                        | 5,720            | 1,033               | 775                     | 48                     |
| Receivable for sale of investments     | -                 | 178,623         | 56,318           | 3,685             | 16,856           | 319           | 68,882         | -                        | 786,125          | 11,302              | 8,723                   | 503                    |
| Unit collection a/c                    | -                 | 8,511           | -                | 283               | 639              | 26,084        | -              | -                        | 52,242           | 5,450               | 409                     | -                      |
| Other current assets (for investments) | -                 | 3               | 1                | -                 | -                | -             | -              | 3                        | 142              | -                   | -                       | -                      |
| <b>Total</b>                           | <b>1,353</b>      | <b>311,567</b>  | <b>96,467</b>    | <b>6,285</b>      | <b>30,281</b>    | <b>26,578</b> | <b>117,598</b> | <b>101</b>               | <b>859,406</b>   | <b>25,796</b>       | <b>16,205</b>           | <b>894</b>             |

| Particulars                            | Linked Life Funds |                      |                       |                      |                    |                    |                           |                  |                  |                  | Life Secure Fund | Maximise India Fund |
|--|-------------------|----------------------|-----------------------|----------------------|--------------------|--------------------|---------------------------|------------------|------------------|------------------|------------------|---------------------|
|  | Flexi Growth Fund | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Invest Shield Fund | Invest Shield Fund - Life | Life Growth Fund | Life Growth Fund | Life Secure Fund |                  |                     |
| Accrued interest                       | 2,124             | (32)                 | 28                    | 14                   | 1,013,278          | 100,987            | 764,221                   | 16,327           | (50)             | 144,871          | -                | -                   |
| Cash & Bank balance                    | 10                | 10                   | 10                    | 10                   | 10                 | 10                 | 10                        | 10               | 10               | 10               | 10               | 10                  |
| Dividend receivable                    | 290               | 2,674                | 1,578                 | 115                  | 1,421              | -                  | 3,134                     | 502              | 298              | -                | -                | 72                  |
| Receivable for sale of investments     | 3,223             | 37,549               | 15,877                | 4,412                | 137,348            | 135,027            | 954,851                   | 27,543           | 135              | 169,386          | -                | -                   |
| Unit collection a/c                    | 178               | 3,136                | 4,162                 | -                    | 285,365            | -                  | 694,078                   | -                | 116,487          | 100,726          | -                | 25,716              |
| Other current assets (for investments) | -                 | 3                    | 1                     | -                    | 52                 | 1                  | -                         | -                | 2                | 1                | -                | 8                   |
| <b>Total</b>                           | <b>5,825</b>      | <b>43,340</b>        | <b>21,656</b>         | <b>4,537</b>         | <b>1,439,187</b>   | <b>236,025</b>     | <b>2,413,164</b>          | <b>44,383</b>    | <b>116,882</b>   | <b>414,994</b>   | <b>25,806</b>    | <b>25,806</b>       |

| Particulars                            | Linked Life Funds |                   |                    |                   |                  |                   |                         |                       |                    |                     | Multi Cap Growth Fund | Multiplier Fund III | Multiplier Fund IV |
|--|-------------------|-------------------|--------------------|-------------------|------------------|-------------------|-------------------------|-----------------------|--------------------|---------------------|-----------------------|---------------------|--------------------|
|  | Maximiser Fund I  | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund II | Multiplier Fund III |                       |                     |                    |
| Accrued interest                       | (153)             | (29)              | -                  | 1                 | 952              | 338,660           | 45,047                  | (79)                  | (10)               | -                   | -                     | -                   |                    |
| Cash & Bank balance                    | 10                | 10                | 10                 | 10                | 10               | 10                | 10                      | 2,828                 | 10                 | 10                  | 10                    | 10                  |                    |
| Dividend receivable                    | 760               | 224               | 9                  | 9                 | 2,734            | -                 | 3,441                   | 4,133                 | 262                | 69                  | 4                     | 31                  |                    |
| Receivable for sale of investments     | 128,115           | 15,186            | 2,457              | 620               | 162,283          | -                 | 65,429                  | 37,241                | 33,693             | 8,979               | -                     | -                   |                    |
| Unit collection a/c                    | -                 | -                 | -                  | 425               | 1,115,169        | 424,215           | 75,845                  | 153,559               | -                  | -                   | -                     | -                   |                    |
| Other current assets (for investments) | 20                | 2                 | -                  | 42                | -                | 3                 | -                       | 3                     | 1                  | -                   | -                     | -                   |                    |
| <b>Total</b>                           | <b>128,752</b>    | <b>15,393</b>     | <b>2,476</b>       | <b>1,065</b>      | <b>1,281,190</b> | <b>762,885</b>    | <b>189,774</b>          | <b>197,685</b>        | <b>33,958</b>      | <b>9,059</b>        | <b>14</b>             | <b>42</b>           |                    |

| Particulars                            | Linked Life Funds |                   |                    |                   |                  |                   |                         |                       |                    |                     | New Invest Shield Fund | Return Guarantee Fund VIII (5 Yrs) |
|--|-------------------|-------------------|--------------------|-------------------|------------------|-------------------|-------------------------|-----------------------|--------------------|---------------------|------------------------|------------------------------------|
|  | Maximiser Fund I  | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund II | Multiplier Fund III |                        |                                    |
| Accrued interest                       | 40,712            | (20)              | 163,303            | 112,784           | 101,952          | 9,368             | 20,817                  | 137,824               | 65,015             | 6,781               | 65,082                 | -                                  |
| Cash & Bank balance                    | 10                | 10                | 10                 | 10                | 10               | 10                | 10                      | 10                    | 10                 | 10                  | 10                     | 10                                 |
| Dividend receivable                    | 2,449             | 1,403             | 669                | 608               | -                | -                 | -                       | 179,820               | 82,933             | 7,938               | -                      | -                                  |
| Receivable for sale of investments     | 55,812            | -                 | 89,600             | 86,678            | -                | -                 | -                       | 18,733                | 6,694              | 83                  | -                      | -                                  |
| Unit collection a/c                    | 487               | 23,995            | -                  | 47,419            | -                | -                 | -                       | -                     | -                  | -                   | -                      | -                                  |
| Other current assets (for investments) | 1                 | 17                | -                  | 16                | -                | 1                 | -                       | 1                     | -                  | -                   | -                      | -                                  |
| <b>Total</b>                           | <b>99,471</b>     | <b>25,388</b>     | <b>253,599</b>     | <b>200,096</b>    | <b>149,381</b>   | <b>9,378</b>      | <b>20,827</b>           | <b>336,388</b>        | <b>154,652</b>     | <b>14,812</b>       | <b>66,878</b>          | <b>17,107</b>                      |

**SCHEDULE: F - 3**  
**Current Assets at March 31, 2016 (Contd.)**

| Particulars                            | Linked Life Funds                             |  |   |   |  |  |   |   |  |  |   |              |
|--|---|--|---|---|--|--|---|---|--|--|---|--------------|
|  | Return Guarantee Fund VIII (10 Yrs) ULI F 104 | Return Guarantee Fund IX (5 Yrs) ULI F 106 | Return Guarantee Fund IX (10 Yrs) ULI F 107 | Return Guarantee Fund X (5 Yrs) ULI F 111 | Return Guarantee Fund X (10 Yrs) ULI F 112 | Return Guarantee Fund XI (5 Yrs) ULI F 120 | Return Guarantee Fund XI (10 Yrs) ULI F 121 | Return Guarantee Fund XII (5 Yrs) ULI F 122 | Return Guarantee Fund XII (10 Yrs) ULI F 123 | Return Guarantee Fund XIII (5 Yrs) ULI F 124 | Return Guarantee Fund XIII (10 Yrs) ULI F 125 |              |
| Accrued interest                       | 31,175  | -  | 19,675                                      | -   | -  | -  | -   | -   | -  | 71,216                                       | 2,703   | (20)         |
| Cash & Bank balance                    | 10  | -  | 10  | -   | -  | -  | 10  | -   | -  | 10   | 10  | 10           |
| Dividend receivable                    | -   | -  | -   | -   | -  | -  | -   | -   | -  | -  | -   | 1,303        |
| Receivable for sale of investments     | -   | -  | -   | -   | -  | -  | -   | -   | -  | -  | -   | 4,833        |
| Unit collection a/c                    | -   | -  | -   | -   | -  | -  | -   | -   | -  | -  | -   | -            |
| Other current assets (for investments) | -   | -  | -   | -   | -  | -  | -   | -   | -  | -  | -   | -            |
| <b>Total</b>                           | <b>31,185</b>                                 | <b>19,685</b>                              | <b>70,626</b>                               | <b>71,226</b>                             | <b>71,226</b>                              | <b>71,226</b>                              | <b>71,226</b>                               | <b>71,226</b>                               | <b>71,226</b>                                | <b>71,226</b>                                | <b>71,226</b>                                 | <b>6,126</b> |

| Particulars                            | Linked Life Funds                           |   |  |  |   |   |  |  |   |   |  |
|--|---|---|--|--|---|---|--|--|---|---|--|
|  | Return Guarantee Fund IX (10 Yrs) ULI F 107 | Return Guarantee Fund X (5 Yrs) ULI F 111 | Return Guarantee Fund X (10 Yrs) ULI F 112 | Return Guarantee Fund XI (5 Yrs) ULI F 120 | Return Guarantee Fund XI (10 Yrs) ULI F 121 | Return Guarantee Fund XII (5 Yrs) ULI F 122 | Return Guarantee Fund XII (10 Yrs) ULI F 123 | Return Guarantee Fund XIII (5 Yrs) ULI F 124 | Return Guarantee Fund XIII (10 Yrs) ULI F 125 | Return Guarantee Fund XIV (5 Yrs) ULI F 126 | Return Guarantee Fund XIV (10 Yrs) ULI F 127 |
| Accrued interest                       | (32)  | (17)                                      | 5,066                                      | 54   | 1,063                                       | -   | -  | -  | -   | -   | -  |
| Cash & Bank balance                    | 10  | 10  | 10   | 10   | 10  | 10  | 10   | 10   | 10  | 10  | 10   |
| Dividend receivable                    | 1,739                                       | 940                                       | 10   | 6  | 9   | 9   | 9  | 9  | 9   | 9   | 9  |
| Receivable for sale of investments     | -   | 76  | 6,949                                      | 674  | 1,146                                       | -   | -  | -  | -   | -   | -  |
| Unit collection a/c                    | 5,312                                       | 2,318                                     | -  | -  | -   | -   | -  | -  | -   | -   | -  |
| Other current assets (for investments) | -   | -   | -  | -  | -   | -   | -  | -  | -   | -   | -  |
| <b>Total</b>                           | <b>7,029</b>                                | <b>3,251</b>                              | <b>12,035</b>                              | <b>744</b>                                 | <b>2,228</b>                                | <b>2,228</b>                                | <b>2,228</b>                                 | <b>2,228</b>                                 | <b>2,228</b>                                  | <b>2,228</b>                                | <b>2,228</b>                                 |

| Particulars                            | Linked Pension Funds                  |  |   |                                      |  |                                     |                                     |                                  |                                    |                                       |   |   |
|--|---------------------------------------|--|---|--------------------------------------|--|-------------------------------------|-------------------------------------|----------------------------------|------------------------------------|---------------------------------------|---|---|
|  | Discontinued Fund - Pension ULI F 101 | Easy Retirement Balanced Fund ERBF 105 | Easy Retirement SP Balanced Fund ERSPBF 105 | Easy Retirement Secure Fund ERSF 105 | Invest Shield Fund - Pension ULI F 019 | Pension Balancer Fund PBalance1 105 | Pension Balancer Fund PBalance2 105 | Pension Bluechip Fund UBChIP 105 | Pension Dynamic P/E Fund ULI F 098 | Pension Flexi Balanced Fund ULI F 034 | Pension Flexi Multiplier Fund II PMLip1 105 | Pension Flexi Multiplier Fund II PMLip2 105 |
| Accrued interest                       | -                                     | 12,035                                 | 293   | 11,922                               | 3,262                                  | 57,145                              | 49,247                              | -                                | 2,502                              | 11,684                                | 8,544                                       | (48)  |
| Cash & Bank balance                    | 134                                   | 10                                     | 10  | 10                                   | 10                                     | 10                                  | 10                                  | 10                               | 10                                 | 10                                    | 10  | 10  |
| Dividend receivable                    | -                                     | 146                                    | 1   | 120                                  | 120                                    | 4,117                               | 4,118                               | 61                               | 2,275                              | 1,060                                 | 1,179                                       | 3,172                                       |
| Receivable for sale of investments     | -                                     | 9,309                                  | 336   | 3,386                                | 4,440                                  | 43,128                              | 51,489                              | 32,611                           | 315,553                            | 6,584                                 | 6,805                                       | 32,028                                      |
| Unit collection a/c                    | 676                                   | 31,685                                 | -   | 7,004                                | -                                      | -                                   | -                                   | -                                | -                                  | -                                     | -   | -   |
| Other current assets (for investments) | -                                     | -                                      | -   | -                                    | -                                      | 1                                   | -                                   | 3                                | 57                                 | -                                     | -   | -   |
| <b>Total</b>                           | <b>810</b>                            | <b>53,185</b>                          | <b>640</b>                                  | <b>22,322</b>                        | <b>7,832</b>                           | <b>104,401</b>                      | <b>104,864</b>                      | <b>32,685</b>                    | <b>320,397</b>                     | <b>19,338</b>                         | <b>16,538</b>                               | <b>38,269</b>                               |

| Particulars                            | Linked Pension Funds                   |                               |                               |                                  |                                  |                               |   |   |                                       |                                       |                                      |                                  |
|--|--|-------------------------------|-------------------------------|----------------------------------|----------------------------------|-------------------------------|---|---|---------------------------------------|---------------------------------------|--------------------------------------|----------------------------------|
|  | Pension Flexi Growth Fund II ULI F 030 | Pension Growth Fund ULI F 127 | Pension Income Fund ULI F 095 | Pension Maximiser Fund ULI F 004 | Pension Maximiser Fund ULI F 013 | Pension Market Fund ULI F 096 | Pension Multi Cap Balanced Fund ULI F 094 | Pension Multi Cap Growth Fund ULI F 091 | Pension Multiplier Fund II PMLip1 105 | Pension Multiplier Fund II PMLip2 105 | Pension Opportunities Fund ULI F 092 | Pension Preserver Fund ULI F 011 |
| Accrued interest                       | (42)                                   | 1                             | 173,502                       | (44)                             | (160)                            | 60,897                        | 12,671                                    | (22)                                    | (10)                                  | -                                     | (23)                                 | 136,736                          |
| Cash & Bank balance                    | 10                                     | 10                            | 10                            | 10                               | 10                               | 10                            | 10  | 10                                      | 10                                    | 10                                    | 10                                   | 10                               |
| Dividend receivable                    | 2,393                                  | 11                            | 175                           | 38                               | 175                              | 1,302                         | 1,888                                     | 1,888                                   | 157                                   | 72                                    | 1,340                                | -                                |
| Receivable for sale of investments     | 108,388                                | -                             | -                             | 7,637                            | 59,311                           | -                             | 29,001                                    | 50,169                                  | 19,375                                | 8,639                                 | 49,047                               | -                                |
| Unit collection a/c                    | -                                      | 4,993                         | -                             | -                                | -                                | -                             | -   | -                                       | -                                     | -                                     | -                                    | 9,255                            |
| Other current assets (for investments) | 11                                     | -                             | -                             | 1                                | 8                                | -                             | 1   | 5                                       | 2                                     | 1                                     | 9                                    | 1                                |
| <b>Total</b>                           | <b>110,760</b>                         | <b>5,015</b>                  | <b>173,512</b>                | <b>7,642</b>                     | <b>59,344</b>                    | <b>60,907</b>                 | <b>42,985</b>                             | <b>52,050</b>                           | <b>19,534</b>                         | <b>8,722</b>                          | <b>50,383</b>                        | <b>146,002</b>                   |

**SCHEDULE: F - 3**  
**Current Assets at March 31, 2016 (Contd.)**

| Particulars                            | Linked Pension Funds   |                           |                                    |   |  |   |                   |                      |                     |                          | Total            |
|--|------------------------|---------------------------|------------------------------------|---|--|---|-------------------|----------------------|---------------------|--------------------------|------------------|
|  | Pension Protector Fund | Pension Protector Fund II | Pension Return Guarantee Fund VIII | Pension Return Guarantee Fund IX (10 Yrs) | Pension Return Guarantee Fund X (10 Yrs) | Pension Return Guarantee Fund XI (10 Yrs) | Pension RICH Fund | Pension RICH Fund II | Pension Secure Fund | Secure Plus Pension Fund |                  |
| Accrued interest                       | 275,722                | 129,245                   | 16,887                             | 6,730                                     | 14,669                                   | 1,760                                     | (48)              | 16,617               | 1,912               |                          | 1,003,533        |
| Cash & Bank balance                    | 10                     | 10                        | 10                                 | 10  | 10                                       | 10  | 10                | 10                   | 10                  | 464                      | 29,266           |
| Dividend receivable                    | 162,051                | 64,412                    | -                                  | -   | -  | -   | 3,530             | 2,105                | 6                   | -                        | 1,075,194        |
| Receivable for sale of investments     | -                      | 943                       | -                                  | -   | -  | -   | 345               | 8,558                | 2,592               | -                        | 70,326           |
| Unit collection a/c                    | -                      | -                         | -                                  | -   | -  | -   | 5,207             | 7,459                | -                   | -                        | 103              |
| Other current assets (for investments) | -                      | -                         | -                                  | -   | -  | -   | -                 | -                    | -                   | -                        | -                |
| <b>Total</b>                           | <b>437,783</b>         | <b>194,610</b>            | <b>16,897</b>                      | <b>6,740</b>                              | <b>14,679</b>                            | <b>1,770</b>                              | <b>9,044</b>      | <b>2,062</b>         | <b>32,644</b>       | <b>4,520</b>             | <b>2,178,886</b> |

| Particulars                            | Linked Health Funds  |                            |                          |                        | Total          |
|--|----------------------|----------------------------|--------------------------|------------------------|----------------|
|  | Health Balancer Fund | Health Flexi Balanced Fund | Health Flexi Growth Fund | Health Multiplier Fund |                |
| Accrued interest                       | 3,139                | 2,919                      | (18)                     | 1                      | 38,845         |
| Cash & Bank balance                    | 10                   | 10                         | 10                       | 10                     | 60             |
| Dividend receivable                    | 249                  | 321                        | 1,064                    | 18                     | 1,652          |
| Receivable for sale of investments     | 5,028                | 4,491                      | -                        | -                      | 45,419         |
| Unit collection a/c                    | 1,636                | 2,299                      | 18,001                   | 2,120                  | 30,710         |
| Other current assets (for investments) | -                    | -                          | -                        | -                      | -              |
| <b>Total</b>                           | <b>10,062</b>        | <b>10,040</b>              | <b>19,057</b>            | <b>2,149</b>           | <b>116,886</b> |

| Particulars                            | Linked Group Funds  |                        |                                       |   |  |   |  |   |  |   | Total        |
|--|---------------------|------------------------|---------------------------------------|---|--|---|--|---|--|---|--------------|
|  | Group Balanced Fund | Group Balanced Fund II | Group Capital Guarantee Balanced Fund | Group Capital Guarantee Balanced Fund III | Group Capital Guarantee Short Term Debt Fund | Group Capital Guarantee Short Term Debt Fund II | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund IV | Group Capital Guarantee Short Term Debt Fund V | Group Capital Guarantee Short Term Debt Fund VI |              |
| Accrued interest                       | 299,185             | 114,205                | 1,248                                 | 30,983                                    | 29,558                                       | 228   | 16,574   | 10,156  | 338  | 10  | 1,149        |
| Cash & Bank balance                    | 10                  | 10                     | 10                                    | 10  | 10   | 10  | 10   | 10  | 10   | 10  | 10           |
| Dividend receivable                    | 9,358               | 56                     | 47                                    | 26  | 940  | -   | 28   | -   | -  | -   | 6            |
| Receivable for sale of investments     | 183,937             | 80,260                 | 1,074                                 | 19,366                                    | 22,207                                       | 281   | 11,899   | 3,774   | 461  | -   | 1,652        |
| Unit collection a/c                    | 127,380             | 124,527                | 715                                   | 11,796                                    | 15,272                                       | 165   | 6,661  | 1,483   | 312  | -   | 45,419       |
| Other current assets (for investments) | 1                   | 1                      | -                                     | -   | -  | -   | -  | -   | -  | -   | 30,710       |
| <b>Total</b>                           | <b>619,871</b>      | <b>319,059</b>         | <b>3,094</b>                          | <b>62,181</b>                             | <b>67,987</b>                                | <b>684</b>                                      | <b>35,144</b>                                    | <b>15,423</b>                                   | <b>1,483</b>                                   | <b>50</b>                                       | <b>1,149</b> |

| Particulars                            | Linked Group Funds                     |   |  |   |  |   |  |   |  |   | Total          |
|--|--|---|--|---|--|---|--|---|--|---|----------------|
|  | Group Capital Guarantee Growth Fund II | Group Capital Guarantee Growth Fund III | Group Capital Guarantee Short Term Debt Fund | Group Capital Guarantee Short Term Debt Fund II | Group Capital Guarantee Short Term Debt Fund III | Group Capital Guarantee Short Term Debt Fund IV | Group Capital Guarantee Short Term Debt Fund V | Group Capital Guarantee Short Term Debt Fund VI | Group Capital Guarantee Short Term Debt Fund VII | Group Capital Guarantee Short Term Debt Fund VIII |                |
| Accrued interest                       | 1,218                                  | 2,114                                   | 2,150  | 86,369  | 12,864   | 357,924   | 39,815   | -   | -  | -   | 39,473         |
| Cash & Bank balance                    | 10                                     | 10                                      | 10   | 10  | 10   | 10  | 10   | 10  | 10   | 10  | 10             |
| Dividend receivable                    | 60                                     | -                                       | -  | -   | -  | -   | -  | -   | -  | -   | 9,867          |
| Receivable for sale of investments     | 1,569                                  | 47                                      | -  | -   | -  | 163,297   | 19,388   | -   | -  | -   | 42,519         |
| Unit collection a/c                    | 1,326                                  | 102                                     | 868  | 36,016  | 10,330   | 129,238   | 14,329   | 39  | -  | -   | 45,849         |
| Other current assets (for investments) | -                                      | -                                       | -  | -   | -  | -   | -  | -   | -  | -   | -              |
| <b>Total</b>                           | <b>4,183</b>                           | <b>2,273</b>                            | <b>3,028</b>                                 | <b>122,395</b>                                  | <b>23,004</b>                                    | <b>650,469</b>                                  | <b>73,542</b>                                  | <b>50</b>                                       | <b>1</b>   | <b>50</b>   | <b>137,719</b> |

**SCHEDULE: F - 3**

**Current Assets at March 31, 2016 (Contd.)**

| Particulars                            | Linked Group Funds   |                                     |                                    |  |                                  |                                  | Group Short Term Debt Fund |
|--|----------------------|-------------------------------------|------------------------------------|--|----------------------------------|----------------------------------|----------------------------|
|  | Group Growth Fund II | Group Leave Encashment Balance Fund | Group Leave Encashment Income Fund | Group Leave Encashment Short Term Fund | Group Return Guarantee Fund - SS | Group Return Guarantee Fund - SJ |                            |
| ULGF 042 30/04/13                      | 5,596                | 14,809                              | ULGF 014 02/04/08                  | 1,478                                  | ULGF 024 26/02/10                | ULGF 028 01/07/11                | ULGF 003 03/04/03          |
| GGrowth2 105                           | 10                   | GLEbal 105                          | GLEIncome 105                      | 10                                     | GLEST 105                        | GRGFSS 105                       | GSTDDebt 105               |
| Accrued interest                       | 2                    | 10                                  | 10                                 | 126                                    | 5,003                            | -                                | 88,989                     |
| Cash & Bank balance                    | 408                  | 474                                 | -                                  | 10                                     | 10                               | -                                | 10                         |
| Dividend receivable                    | 473                  | 10,869                              | 1,379                              | -                                      | -                                | -                                | -                          |
| Receivable for sale of investments     | 1                    | 9,530                               | 873                                | 3                                      | 1,147                            | -                                | 140,643                    |
| Unit collection a/c                    |                      |                                     |                                    |  |                                  |                                  |                            |
| Other current assets (for investments) |                      |                                     |                                    |  |                                  |                                  |                            |
| <b>Total</b>                           | <b>6,490</b>         | <b>35,692</b>                       | <b>3,740</b>                       | <b>139</b>                             | <b>6,160</b>                     | <b>-</b>                         | <b>229,642</b>             |

| Particulars                            | Group Short Term Debt Fund II |               | Group Short Term Debt Fund III |               | Group Superannuation Corporate Bond Fund |               | Grand Total       |
|--|-------------------------------|---------------|--------------------------------|---------------|--|---------------|-------------------|
|  | ULGF 046 27/08/13             | GSTDDebt2 105 | ULGF 039 30/04/13              | GSTDDebt3 105 | ULGF 015 22/12/08                        | GSAConBon 105 |                   |
| Accrued interest                       | 96                            | 4,978         | -                              | -             | 1,165,277                                | -             | 5,805,047         |
| Cash & Bank balance                    | 10                            | 10            | -                              | -             | 260                                      | -             | 4,280             |
| Dividend receivable                    | -                             | -             | -                              | -             | 20,859                                   | -             | 103,852           |
| Receivable for sale of investments     | -                             | -             | -                              | -             | 562,735                                  | -             | 5,280,090         |
| Unit collection a/c                    | 25                            | 23,911        | -                              | -             | 703,013                                  | -             | 4,008,388         |
| Other current assets (for investments) | -                             | -             | -                              | -             | 4  | -             | 438               |
| <b>Total</b>                           | <b>131</b>                    | <b>28,899</b> | <b>-</b>                       | <b>-</b>      | <b>2,452,148</b>                         | <b>-</b>      | <b>15,202,095</b> |



**SCHEDULE: F - 4**  
**Current Liabilities at March 31, 2016**

| Particulars               | Linked Life Funds |                 |                  |                   |                  |                 |                  |                          |                  |                     |                        | Flexi Balanced Fund III |
|---------------------------|-------------------|-----------------|------------------|-------------------|------------------|-----------------|------------------|--------------------------|------------------|---------------------|------------------------|-------------------------|
|                           | Amol Nivesh Fund  | Balancer Fund   | Balancer Fund II | Balancer Fund III | Balancer Fund IV | Bluechip Fund   | Cash Plus Fund   | Discontinued Fund - Life | Dynamic P/E Fund | Flexi Balanced Fund | Flexi Balanced Fund II |                         |
| ULIF 072                  | ULIF 002          | ULIF 014        | ULIF 023         | ULIF 039          | ULIF 087         | ULIF 008        | ULIF 100         | ULIF 097                 | ULIF 031         | ULIF 032            | ULIF 033               |                         |
| 28/04/09                  | 22/10/01          | 17/05/04        | 13/03/06         | 27/08/07          | 24/11/09         | 11/08/03        | 01/07/10         | 11/01/10                 | 20/03/07         | 20/03/07            | 20/03/07               |                         |
| LAmolNiv 105              | LBalancer1 105    | LBalancer2 105  | LBalancer3 105   | LBalancer4 105    | LBlueChip 105    | LCashPlus 105   | LDiscount 105    | LDynamicPE 105           | LFlexiBal1 105   | LFlexiBal2 105      | LFlexiBal3 105         |                         |
|                           | (86,334)          | (32,764)        | (2,299)          | (8,028)           | (34,521)         | (3)             | (706,416)        | (5,785)                  | (4,475)          | (258)               |                        |                         |
| Other current liabilities | (748)             | (113)           | (17)             | (31)              | (215)            | (104)           | (516)            | (1,096)                  | (26)             | (3)                 |                        |                         |
| Unit payable a/c          | (6)               | (664)           |                  |                   |                  | (2,735)         | (512,580)        |                          |                  | (161)               |                        |                         |
| <b>Total</b>              | <b>(87,082)</b>   | <b>(33,541)</b> | <b>(2,316)</b>   | <b>(8,059)</b>    | <b>(215)</b>     | <b>(37,360)</b> | <b>(513,099)</b> | <b>(707,512)</b>         | <b>(5,860)</b>   | <b>(4,501)</b>      | <b>(422)</b>           |                         |

| Particulars               | Linked Life Funds |                      |                       |                      |                    |                  |                         |                           |                  |                  |                  | Life Secure Fund | Maximise India Fund |
|---------------------------|-------------------|----------------------|-----------------------|----------------------|--------------------|------------------|-------------------------|---------------------------|------------------|------------------|------------------|------------------|---------------------|
|                           | Flexi Growth Fund | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Income Fund      | Invest Shield Cash Fund | Invest Shield Fund - Life | Life Growth Fund | Life Growth Fund | Life Secure Fund |                  |                     |
| ULIF 040 27/08/07         | ULIF 026          | ULIF 027 20/03/07    | ULIF 028 20/03/07     | ULIF 038 27/08/07    | ULIF 116 15/03/11  | ULIF 089         | ULIF 020                | ULIF 018                  | ULIF 134         | ULIF 135         | ULIF 136         |                  |                     |
| LFlexiBal4 105            | LFlexGro1 105     | LFlexGro2 105        | LFlexGro3 105         | LFlexGro4 105        | LHighNavB 105      | 24/11/09         | 03/01/05                | 03/01/05                  | 19/09/13         | 19/09/13         | 11/20/14         |                  |                     |
|                           |                   |                      |                       |                      |                    | Income 105       | LinVcash 105            | LinVShld 105              | LGF 105          | LSF 105          | MIF 105          |                  |                     |
|                           | (1,658)           | (1,247)              | (56)                  | (440)                | (403,386)          | (570,407)        | (67,724)                | (9,532)                   | (18,148)         | (89,364)         | (43,599)         |                  |                     |
| Other current liabilities | (10)              | (530)                | (1,278)               | (474)                | (3,074)            | (1,535)          | (205)                   | (35)                      | (434)            | (401)            | (46)             |                  |                     |
| Unit payable a/c          |                   |                      |                       |                      |                    |                  | (2,363)                 | (20,120)                  |                  |                  |                  |                  |                     |
| <b>Total</b>              | <b>(1,668)</b>    | <b>(1,247)</b>       | <b>(1,334)</b>        | <b>(914)</b>         | <b>(406,460)</b>   | <b>(571,942)</b> | <b>(70,292)</b>         | <b>(29,687)</b>           | <b>(18,582)</b>  | <b>(89,765)</b>  | <b>(43,645)</b>  |                  |                     |

| Particulars               | Linked Life Funds |                   |                    |                   |                  |                   |                         |                       |                 |                    |                     | Multiplier Fund IV |
|---------------------------|-------------------|-------------------|--------------------|-------------------|------------------|-------------------|-------------------------|-----------------------|-----------------|--------------------|---------------------|--------------------|
|                           | Maximiser Fund    | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund | Multiplier Fund II | Multiplier Fund III |                    |
| ULIF 001                  | ULIF 012          | ULIF 022          | ULIF 037           | ULIF 114          | ULIF 090         | ULIF 088          | ULIF 085                | ULIF 042              | ULIF 044        | ULIF 046           | ULIF 047            |                    |
| 22/10/01                  | 17/05/04          | 13/03/06          | 27/08/07           | 15/03/11          | 24/11/09         | 24/11/09          | 24/11/09                | 22/11/07              | 25/02/08        | 25/02/08           | 25/02/08            |                    |
| LMaximis1 105             | LMaximis2 105     | LMaximis3 105     | LMaximis4 105      | LMaximis5 105     | LMoneyMkt 105    | LMCapBal 105      | LMCapGro 105            | LMultipl1 105         | LMultipl2 105   | LMultipl3 105      | LMultipl4 105       |                    |
|                           | (63,638)          | (7,199)           | (236)              | (900)             | (124,690)        | (48,846)          |                         |                       |                 |                    |                     |                    |
| Other current liabilities | (3,020)           | (547)             | (112)              | (25)              | (481)            | (261)             | (1,317)                 | (510)                 | (90)            | (8)                | (40)                |                    |
| Unit payable a/c          | (57,567)          | (13,992)          | (857)              |                   |                  |                   | (1,312)                 | (366)                 | (411)           | (9)                | (49)                |                    |
| <b>Total</b>              | <b>(124,225)</b>  | <b>(21,738)</b>   | <b>(1,205)</b>     | <b>(925)</b>      | <b>(481)</b>     | <b>(49,107)</b>   | <b>(1,317)</b>          | <b>(1,822)</b>        | <b>(456)</b>    | <b>(419)</b>       | <b>(49)</b>         |                    |

| Particulars               | Linked Life Funds               |                    |                 |                  |                |                    |                   |                 |                   |                    |                   | Protector Fund IV | Return Guarantee Fund VIII (5 Yrs) |
|---------------------------|---------------------------------|--------------------|-----------------|------------------|----------------|--------------------|-------------------|-----------------|-------------------|--------------------|-------------------|-------------------|------------------------------------|
|                           | New Invest Shield Balanced Fund | Opportunities Fund | Pinnacle Fund   | Pinnacle Fund II | Preserver Fund | Preserver Fund III | Preserver Fund IV | Protector Fund  | Protector Fund II | Protector Fund III | Protector Fund IV |                   |                                    |
| ULIF 025                  | ULIF 086                        | ULIF 081           | ULIF 105        | ULIF 010         | ULIF 021       | ULIF 036           | ULIF 003          | ULIF 016        | ULIF 024          | ULIF 041           | ULIF 103          |                   |                                    |
| 21/08/06                  | 24/11/09                        | 26/10/09           | 26/10/10        | 17/05/04         | 13/03/06       | 27/08/07           | 22/10/01          | 17/05/04        | 13/03/06          | 27/08/07           | 12/10/10          |                   |                                    |
| LInvShield 105            | LOpport 105                     | LPinnacle 105      | LPinnacle2 105  | LPreserv1 105    | LPreserv3 105  | LPreserv4 105      | LProtect1 105     | LProtect2 105   | LProtect3 105     | LProtect4 105      | LRGT18 105        |                   |                                    |
|                           | (28,614)                        | (86,931)           | (78,871)        | (119)            | (5)            | (15)               | (90,736)          | (42,079)        | (3,962)           |                    |                   |                   |                                    |
| Other current liabilities | (131)                           | (237)              | (432)           | (817)            | (19)           | (15)               | (329)             | (76)            | (14)              | (88)               |                   |                   |                                    |
| Unit payable a/c          |                                 | (5,361)            | (7,871)         | (1,146)          | (1,146)        | (414)              |                   |                 |                   |                    |                   |                   |                                    |
| <b>Total</b>              | <b>(28,745)</b>                 | <b>(237)</b>       | <b>(92,724)</b> | <b>(87,059)</b>  | <b>(119)</b>   | <b>(429)</b>       | <b>(91,065)</b>   | <b>(42,155)</b> | <b>(3,976)</b>    | <b>(98)</b>        | <b>(98)</b>       |                   |                                    |

**SCHEDULE: F - 4**

**Current Liabilities at March 31, 2016 (Contd.)**

| Particulars                         | Linked Life Funds                   |                                  |                                   |                                 |                                  |                                  | Return Guarantee Fund XI (10 Yrs) | Return Guarantee Fund XII (10 Yrs) | RICH Fund |
|-------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|---------------------------------|----------------------------------|----------------------------------|-----------------------------------|------------------------------------|-----------|
|                                     | Return Guarantee Fund VIII (10 Yrs) | Return Guarantee Fund IX (5 Yrs) | Return Guarantee Fund IX (10 Yrs) | Return Guarantee Fund X (5 Yrs) | Return Guarantee Fund X (10 Yrs) | Return Guarantee Fund XI (5 Yrs) |                                   |                                    |           |
| ULIF 104 12/10/10                   | ULIF 106 22/12/10                   | ULIF 107 22/12/10                | ULIF 111 13/01/11                 | ULIF 112 13/01/11               | ULIF 120 17/03/11                | ULIF 121 19/04/11                | ULIF 048 17/03/08                 |                                    |           |
| LRGF(S1) 105                        | LRGF(S2) 105                        | LRGF(S2) 105                     | LRGF(T10) 105                     | LRGF(S3) 105                    | LRGF(T11) 105                    | LRGF(S4) 105                     | LRCH1 105                         |                                    |           |
| Payable for purchase of investments |                                     |                                  |                                   |                                 |                                  |                                  |                                   |                                    |           |
| Other current liabilities           | (12)                                | (7)                              | (7)                               | (26)                            | (71)                             | (1)                              | (372)                             |                                    |           |
| Unit payable a/c                    | (5)                                 | (5)                              | (5)                               | (1,183)                         | (13,845)                         | (1)                              |                                   |                                    |           |
| <b>Total</b>                        | <b>(17)</b>                         | <b>(12)</b>                      | <b>(12)</b>                       | <b>(1,209)</b>                  | <b>(13,916)</b>                  | <b>(2)</b>                       | <b>(372)</b>                      |                                    |           |
|                                     |                                     |                                  |                                   |                                 |                                  |                                  |                                   |                                    |           |
| Particulars                         | RICH                                |                                  |                                   | Secure Plus                     |                                  | Secure Save                      |                                   | Total                              |           |
|                                     | Fund II                             | Fund III                         | Fund IV                           | Fund                            | Fund                             | Builder Fund                     | Guarantee Fund                    |                                    |           |
| ULIF 049 17/03/08                   | ULIF 050 17/03/08                   | ULIF 051 17/03/08                | ULIF 007 11/08/03                 | ULIF 077 29/05/09               | ULIF 076 29/05/09                | ULIF 076 29/05/09                | ULIF 076 29/05/09                 |                                    |           |
| LRCH2 105                           | LRCH3 105                           | LRCH4 105                        | LSecPlus 105                      | LSSavBuil 105                   | LSSavBtee 105                    | LSSavBtee 105                    | LSSavBtee 105                     |                                    |           |
| Payable for purchase of investments |                                     |                                  | (3,496)                           |                                 |                                  |                                  |                                   | (2,664,899)                        |           |
| Other current liabilities           | (348)                               | (21)                             | (179)                             | (13)                            | (1)                              | (6)                              | (6)                               | (23,845)                           |           |
| Unit payable a/c                    | (348)                               | (147)                            | (179)                             | (2,225)                         | (2,225)                          | (172)                            | (172)                             | (647,270)                          |           |
| <b>Total</b>                        | <b>(348)</b>                        | <b>(168)</b>                     | <b>(179)</b>                      | <b>(5,734)</b>                  | <b>(1)</b>                       | <b>(178)</b>                     | <b>(178)</b>                      | <b>(3,335,014)</b>                 |           |

| Particulars                         | Linked Pension Funds        |                               |                                  |                             |                              |                       |                          |                       |                          |                             |                           |
|-------------------------------------|-----------------------------|-------------------------------|----------------------------------|-----------------------------|------------------------------|-----------------------|--------------------------|-----------------------|--------------------------|-----------------------------|---------------------------|
|                                     | Discontinued Fund - Pension | Easy Retirement Balanced Fund | Easy Retirement SP Balanced Fund | Easy Retirement Secure Fund | Invest Shield Fund - Pension | Pension Balancer Fund | Pension Balancer Fund II | Pension Bluechip Fund | Pension Dynamic P/E Fund | Pension Flexi Balanced Fund | Pension Flexi Growth Fund |
| ULIF 101 01/07/10                   | ULIF 132 02/11/12           | ULIF 136 25/03/13             | ULIF 133 02/11/12                | ULIF 019 03/01/05           | ULIF 005 03/05/02            | ULIF 015 17/05/04     | ULIF 093 11/01/10        | ULIF 098 11/01/10     | ULIF 035 20/03/07        | ULIF 029 20/03/07           | ULIF 029 20/03/07         |
| PDiscont 105                        | ERBF 105                    | ERSPBF 105                    | ERSF 105                         | PInvShield 105              | PBalancer1 105               | PBalancer2 105        | PBluchip 105             | PDynamicPE 105        | PFlexiBal2 105           | PFlexiGro1 105              | PFlexiGro1 105            |
| Payable for purchase of investments | (1)                         | (38)                          | (16)                             | (12)                        | (5)                          | (5)                   | (69)                     | (281,033)             | (1)                      | (1)                         | (1)                       |
| Other current liabilities           | (9)                         | (111)                         | (3)                              | (239)                       | (342)                        | (153)                 | (659)                    | (429)                 | (32)                     | (32)                        | (1,499)                   |
| Unit payable a/c                    | (9)                         | (112)                         | (41)                             | (251)                       | (792)                        | (4,806)               | (6,591)                  | (70,422)              | (976)                    | (1,595)                     | (1,595)                   |
| <b>Total</b>                        | <b>(9)</b>                  | <b>(112)</b>                  | <b>(41)</b>                      | <b>(251)</b>                | <b>(1,139)</b>               | <b>(4,964)</b>        | <b>(6,660)</b>           | <b>(351,884)</b>      | <b>(1,053)</b>           | <b>(1,628)</b>              | <b>(1,499)</b>            |

| Particulars                         | Linked Pension Funds         |                     |                     |                        |                           |                               |                                 |                               |                         |                            |                        |
|-------------------------------------|------------------------------|---------------------|---------------------|------------------------|---------------------------|-------------------------------|---------------------------------|-------------------------------|-------------------------|----------------------------|------------------------|
|                                     | Pension Flexi Growth Fund II | Pension Growth Fund | Pension Income Fund | Pension Maximiser Fund | Pension Maximiser Fund II | Pension Maxxmixer Market Fund | Pension Multi Cap Balanced Fund | Pension Multi Cap Growth Fund | Pension Multiplier Fund | Pension Multiplier Fund II | Pension Preserver Fund |
| ULIF 030 20/03/07                   | ULIF 127 01/12/11            | ULIF 095 11/01/10   | ULIF 004 03/05/02   | ULIF 013 17/05/04      | ULIF 086 11/01/10         | ULIF 094 11/01/10             | ULIF 091 11/01/10               | ULIF 043 25/02/08             | ULIF 045 25/02/08       | ULIF 011 17/05/04          | ULIF 011 17/05/04      |
| PFlexiGro2 105                      | PGROWTH 105                  | Phicome 105         | PVMaximis1 105      | PVMaximis2 105         | PMoneyMkt 105             | PMCapBal 105                  | PMCapGro 105                    | PMultipl1 105                 | PMultipl2 105           | POpport 105                | PPreserv 105           |
| Payable for purchase of investments | (1,414)                      | (2)                 | (1,650)             | (6,389)                | (1)                       | (1)                           | (667)                           | (300)                         | (89)                    | (173)                      | (159)                  |
| Other current liabilities           | (787)                        | (20)                | (882)               | (720)                  | (73)                      | (77)                          | (116,792)                       | (297)                         | (9,185)                 | (35,688)                   | (159)                  |
| Unit payable a/c                    | (2,713)                      | (23,272)            | (10,586)            | (26,230)               | (27,671)                  | (9,982)                       | (117,359)                       | (597)                         | (9,274)                 | (35,688)                   | (159)                  |
| <b>Total</b>                        | <b>(3,500)</b>               | <b>(1,434)</b>      | <b>(12,618)</b>     | <b>(33,339)</b>        | <b>(27,744)</b>           | <b>(10,060)</b>               | <b>(117,359)</b>                | <b>(597)</b>                  | <b>(9,274)</b>          | <b>(35,681)</b>            | <b>(159)</b>           |



**SCHEDULE: F - 4**

**Current Liabilities at March 31, 2016 (Contd.)**

| Particulars                         | Linked Group Funds   |  |  |  |  |   |                            | Group Short Term Debt Fund<br>ULGF 003 03/04/03<br>GSTDebt 105 |
|-------------------------------------|--|--|--|--|--|---|----------------------------|--|
|                                     | Group Growth Fund II<br>ULGF 042 30/04/13<br>GGrowth2 105          | Group Leave Encashment Balance Fund<br>ULGF 013 02/04/08<br>GLEBal 105 | Group Leave Encashment Income Fund<br>ULGF 014 02/04/08<br>GLEIncome 105 | Group Leave Encashment Short Term Fund<br>ULGF 024 26/02/10<br>GLEST 105       | Group Return Guarantee Fund - SS<br>ULGF 026 14/03/11<br>GRGFS-105 | Group Return Guarantee Fund - S7<br>ULGF 028 07/07/11<br>GRGFS7 105 | Group Short Term Debt Fund |  |
| Payable for purchase of investments | (11,507)   | (1)  | -  | -  | -  | -   | -                          |  |
| Other current liabilities           | (5)  | (38)   | (5)  | -  | (4)  | -   | (169)                      |  |
| Unit payable a/c                    | (11,512)   | (39)   | (5)  | -  | (4)  | -   | (169)                      |  |
| <b>Total</b>                        |  |  |  |  |  |   |                            |  |
| Linked Group Funds                  |  |  |  |  |  |   |                            | (₹ '000)   |
| Particulars                         | Group Short Term Debt Fund II<br>ULGF 046 27/08/13<br>GSTDebt2 105 |  |  | Group Superannuation Corporate Bond Fund<br>ULGF 015 22/12/08<br>GSACorBon 105 |  |   | <b>Grand Total</b>         |  |
|                                     | <b>Total</b>   |  |  | <b>Total</b>   |  |   |                            |  |
| Payable for purchase of investments | -  |  |  | -  |  |   | (2,990,362)                |  |
| Other current liabilities           | (1)  |  |  | (15)   |  |   | (35,235)                   |  |
| Unit payable a/c                    | (1)  |  |  | (15)   |  |   | (1,003,929)                |  |
| <b>Total</b>                        | <b>(1)</b>   |  |  | <b>(15)</b>  |  |   | <b>(4,029,526)</b>         |  |

**3.12 Fund Balance Sheet at March 31, 2015**  
**Form A-BS(UL)**

| Particulars  | Linked Life Funds |                   |                  |                   |                  |                  |                  |                          |                   |                     |                        |                         | Flexi Balanced Fund III |
|--|-------------------|-------------------|------------------|-------------------|------------------|------------------|------------------|--------------------------|-------------------|---------------------|------------------------|-------------------------|-------------------------|
|  | Amol Nivesh Fund  | Balancer Fund I   | Balancer Fund II | Balancer Fund III | Balancer Fund IV | Bluechip Fund    | Cash Plus Fund   | Discontinued Fund - Life | Dynamic P/E Fund  | Flexi Balanced Fund | Flexi Balanced Fund II | Flexi Balanced Fund III |                         |
| Schedule   | ULIF 072          | ULIF 002          | ULIF 014         | ULIF 023          | ULIF 039         | ULIF 087         | ULIF 008         | ULIF 100                 | ULIF 097          | ULIF 031            | ULIF 032               | ULIF 033                |                         |
|  | 28/04/09          | 22/10/01          | 17/05/04         | 13/03/06          | 27/08/07         | 24/11/09         | 11/08/03         | 01/07/10                 | 11/01/10          | 20/03/07            | 20/03/07               | 20/03/07                |                         |
|  | LAmolNiv 105      | LBalancer1 105    | LBalancer2 105   | LBalancer3 105    | LBalancer4 105   | LBldChip 105     | LCashPlus 105    | LDiscont 105             | LDynamicPE 105    | LFlexBalI 105       | LFlexBal2 105          | LFlexBal3 105           |                         |
| <b>Sources of funds</b>  |                   |                   |                  |                   |                  |                  |                  |                          |                   |                     |                        |                         |                         |
| <b>Policyholders' funds</b>  |                   |                   |                  |                   |                  |                  |                  |                          |                   |                     |                        |                         |                         |
| Policyholder contribution  | 10,265            | (2,403,877)       | (573,906)        | (87,844)          | 683,480          | 3,555,417        | 1,795,307        | 20,494,115               | 20,945,481        | 412,208             | 488,030                | 4,336                   |                         |
| Revenue account  | 1,229             | 14,089,670        | 4,535,337        | 359,988           | 388,394          | 853,109          | 1,032,692        | 2,179,039                | 6,421,162         | 790,035             | 432,809                | 50,002                  |                         |
| <b>Total</b>   | <b>11,494</b>     | <b>11,685,793</b> | <b>3,961,431</b> | <b>272,144</b>    | <b>1,071,874</b> | <b>4,408,526</b> | <b>2,827,999</b> | <b>22,673,154</b>        | <b>27,366,643</b> | <b>1,202,243</b>    | <b>920,839</b>         | <b>54,338</b>           |                         |
| <b>Application of funds</b>  |                   |                   |                  |                   |                  |                  |                  |                          |                   |                     |                        |                         |                         |
| Investments  | 9,492             | 11,344,766        | 3,835,150        | 259,924           | 1,040,675        | 4,385,273        | 2,719,861        | 22,843,093               | 27,247,405        | 1,178,691           | 906,157                | 53,272                  |                         |
| Current assets   | 2,002             | 434,842           | 152,923          | 14,264            | 40,131           | 36,329           | 156,232          | 50,016                   | 240,697           | 34,285              | 24,876                 | 1,681                   |                         |
| Less: Current liabilities and provisions   | -                 | 93,815            | 26,642           | 2,044             | 8,932            | 13,076           | 48,094           | 219,955                  | 121,459           | 10,733              | 10,194                 | 615                     |                         |
| <b>Net current assets</b>  | <b>2,002</b>      | <b>341,027</b>    | <b>126,281</b>   | <b>12,220</b>     | <b>31,199</b>    | <b>23,253</b>    | <b>108,138</b>   | <b>(169,939)</b>         | <b>119,238</b>    | <b>23,552</b>       | <b>14,682</b>          | <b>1,066</b>            |                         |
| <b>Total</b>   | <b>11,494</b>     | <b>11,685,793</b> | <b>3,961,431</b> | <b>272,144</b>    | <b>1,071,874</b> | <b>4,408,526</b> | <b>2,827,999</b> | <b>22,673,154</b>        | <b>27,366,643</b> | <b>1,202,243</b>    | <b>920,839</b>         | <b>54,338</b>           |                         |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) | 11,494            | 11,685,793        | 3,961,431        | 272,144           | 1,071,874        | 4,408,526        | 2,827,999        | 22,673,154               | 27,366,643        | 1,202,243           | 920,839                | 54,338                  |                         |
| (b) Number of Units outstanding (in '000)  | 735               | 226,490           | 107,094          | 11,381            | 48,170           | 271,272          | 120,872          | 1,634,290                | 1,627,226         | 54,850              | 37,467                 | 2,503                   |                         |
| (c) NAV per unit (a)/(b) (₹)   | 15.64             | 51.60             | 36.99            | 23.91             | 22.25            | 16.25            | 23.40            | 13.87                    | 16.82             | 21.92               | 24.58                  | 21.71                   |                         |

| Particulars  | Linked Life Funds    |                      |                       |                       |                      |                    |                   |                         |                           |                  |                  |                     | Flexi Balanced Fund III |
|--|----------------------|----------------------|-----------------------|-----------------------|----------------------|--------------------|-------------------|-------------------------|---------------------------|------------------|------------------|---------------------|-------------------------|
|  | Flexi Growth Fund IV | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Income Fund       | Invest Shield Cash Fund | Invest Shield Fund - Life | Life Growth Fund | Life Secure Fund | Maximise India Fund |                         |
| Schedule   | ULIF 040             | ULIF 026             | ULIF 027              | ULIF 028              | ULIF 038             | ULIF 116           | ULIF 089          | ULIF 020                | ULIF 018                  | ULIF 134         | ULIF 135         | ULIF 136            |                         |
|  | 27/08/07             | 20/03/07             | 20/03/07              | 20/03/07              | 27/08/07             | 15/03/11           | 24/11/09          | 03/01/05                | 03/01/05                  | 19/09/13 LGF     | 19/09/13 LSF     | 11/20/14 MIF        |                         |
|  | LFlexBal4 105        | LFlexGro1 105        | LFlexGro2 105         | LFlexGro3 105         | LFlexGro4 105        | LHighNavB 105      | Income 105        | LInvCash 105            | LInvShld 105              | LInvShld 105     | LInvShld 105     | LInvShld 105        |                         |
| <b>Sources of funds</b>  |                      |                      |                       |                       |                      |                    |                   |                         |                           |                  |                  |                     |                         |
| <b>Policyholders' funds</b>  |                      |                      |                       |                       |                      |                    |                   |                         |                           |                  |                  |                     |                         |
| Policyholder contribution  | 208,066              | 1,067,127            | 5,926,963             | 132,174               | 4,280,315            | 39,899,819         | 24,636,049        | 4,255,139               | 1,923,716                 | 3,895,080        | 3,350,410        | 618,108             |                         |
| Revenue account  | 140,396              | 19,106,761           | 6,745,246             | 843,781               | 6,491,557            | 6,628,233          | 1,962,764         | 1,155,391               | 1,011,980                 | 338,068          | 100,417          | (19,180)            |                         |
| <b>Total</b>   | <b>348,462</b>       | <b>20,173,888</b>    | <b>12,672,209</b>     | <b>975,955</b>        | <b>10,771,872</b>    | <b>46,528,052</b>  | <b>26,598,813</b> | <b>5,410,530</b>        | <b>2,935,696</b>          | <b>4,233,138</b> | <b>3,450,827</b> | <b>598,928</b>      |                         |
| <b>Application of funds</b>  |                      |                      |                       |                       |                      |                    |                   |                         |                           |                  |                  |                     |                         |
| Investments  | 341,571              | 19,892,356           | 12,591,156            | 976,482               | 10,637,109           | 45,774,065         | 25,651,670        | 5,231,245               | 2,857,566                 | 4,291,434        | 3,357,165        | 594,355             |                         |
| Current assets   | 11,238               | 346,586              | 121,820               | 4,573                 | 170,579              | 1,120,843          | 1,490,519         | 285,049                 | 139,929                   | 69,845           | 223,948          | 29,629              |                         |
| Less: Current liabilities and provisions   | 4,347                | 65,054               | 40,767                | 5,100                 | 35,816               | 366,856            | 543,376           | 105,764                 | 61,799                    | 128,141          | 130,286          | 25,056              |                         |
| <b>Net current assets</b>  | <b>6,891</b>         | <b>281,532</b>       | <b>81,053</b>         | <b>(527)</b>          | <b>134,763</b>       | <b>753,987</b>     | <b>947,143</b>    | <b>179,285</b>          | <b>78,130</b>             | <b>(58,296)</b>  | <b>93,662</b>    | <b>4,573</b>        |                         |
| <b>Total</b>   | <b>348,462</b>       | <b>20,173,888</b>    | <b>12,672,209</b>     | <b>975,955</b>        | <b>10,771,872</b>    | <b>46,528,052</b>  | <b>26,598,813</b> | <b>5,410,530</b>        | <b>2,935,696</b>          | <b>4,233,138</b> | <b>3,450,827</b> | <b>598,928</b>      |                         |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) | 348,462              | 20,173,888           | 12,672,209            | 975,955               | 10,771,872           | 46,528,052         | 26,598,813        | 5,410,530               | 2,935,696                 | 4,233,138        | 3,450,827        | 598,928             |                         |
| (b) Number of Units outstanding (in '000)  | 16,041               | 807,811              | 483,532               | 38,527                | 481,621              | 3,399,686          | 1,668,071         | 242,302                 | 107,273                   | 296,216          | 295,298          | 60,644              |                         |
| (c) NAV per unit (a)/(b) (₹)   | 21.72                | 24.97                | 26.21                 | 25.33                 | 22.37                | 13.69              | 15.95             | 22.32                   | 27.37                     | 14.29            | 11.69            | 9.88                |                         |

**3.12 Fund Balance Sheet at March 31, 2015 (Contd.)  
Form A-BS(UL)**

| Particulars  | Linked Life Funds |                   |                    |                   |                   |                   |                         |                       |                  |                    |                     | Multiplier Fund IV |                  |
|--|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------------|-----------------------|------------------|--------------------|---------------------|--------------------|------------------|
|  | Maximiser Fund I  | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V  | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund  | Multiplier Fund II | Multiplier Fund III |                    |                  |
| Schedule   | ULIF 001          | ULIF 012          | ULIF 022           | ULIF 037          | ULIF 114          | ULIF 090          | ULIF 088                | ULIF 085              | ULIF 044         | ULIF 042           | ULIF 044            | ULIF 046           | ULIF 047         |
|  | 22/10/01          | 17/05/04          | 13/03/06           | 27/08/07          | 15/03/11          | 24/11/09          | 24/11/09                | 24/11/09              | 25/02/08         | 22/11/07           | 25/02/08            | 25/02/08           | 25/02/08         |
|  | LMaximis1         | LMMaximis2        | LMMaximis3         | LMMaximis4        | LMMaximis5        | LMMoneyMkt        | LMCapBal                | LMCapGro              | LMMulti2         | LMMulti1           | LMMulti2            | LMMulti3           | LMMulti4         |
|  | 105               | 105               | 105                | 105               | 105               | 105               | 105                     | 105                   | 105              | 105                | 105                 | 105                | 105              |
|  | (₹ '000)          |                   |                    |                   |                   |                   |                         |                       |                  |                    |                     |                    |                  |
| <b>Sources of funds</b>  |                   |                   |                    |                   |                   |                   |                         |                       |                  |                    |                     |                    |                  |
| <b>Policyholders' funds</b>  |                   |                   |                    |                   |                   |                   |                         |                       |                  |                    |                     |                    |                  |
| Policyholder contribution  | (11,762,456)      | (2,576,295)       | (883,686)          | 129,767           | 40,793,270        | 15,370,409        | 3,773,733               | 19,290,561            | 1,135,926        | 547,296            | 1,135,926           | 24,623             | 452,250          |
| Revenue account  | 61,679,647        | 15,803,800        | 2,820,169          | 482,083           | 5,367,649         | 778,731           | 1,030,752               | 7,939,467             | 1,123,887        | 8,023,999          | 1,123,887           | 111,180            | 557,216          |
| <b>Total</b>   | <b>49,917,191</b> | <b>13,227,505</b> | <b>1,936,483</b>   | <b>611,850</b>    | <b>46,160,919</b> | <b>16,149,140</b> | <b>4,804,485</b>        | <b>27,230,028</b>     | <b>2,259,813</b> | <b>8,571,295</b>   | <b>2,259,813</b>    | <b>135,803</b>     | <b>1,009,466</b> |
| <b>Application of funds</b>  |                   |                   |                    |                   |                   |                   |                         |                       |                  |                    |                     |                    |                  |
| Investments  | 49,950,118        | 13,233,170        | 1,939,687          | 611,638           | 45,915,441        | 15,719,612        | 4,687,278               | 27,292,541            | 2,250,909        | 8,536,914          | 2,250,909           | 136,206            | 1,011,611        |
| Current assets   | 35,276            | 13,820            | 1,321              | 598               | 711,959           | 429,898           | 177,969                 | 372,801               | 15,681           | 40,014             | 15,681              | 14                 | 947              |
| Less: Current liabilities and provisions   | 68,203            | 19,485            | 4,525              | 386               | 466,481           | 370               | 60,762                  | 435,314               | 6,777            | 5,633              | 6,777               | 417                | 3,092            |
| <b>Net current assets</b>  | <b>(32,927)</b>   | <b>(5,665)</b>    | <b>(3,204)</b>     | <b>212</b>        | <b>245,478</b>    | <b>429,528</b>    | <b>117,207</b>          | <b>(62,513)</b>       | <b>8,904</b>     | <b>34,381</b>      | <b>8,904</b>        | <b>(403)</b>       | <b>(2,145)</b>   |
| <b>Total</b>   | <b>49,917,191</b> | <b>13,227,505</b> | <b>1,936,483</b>   | <b>611,850</b>    | <b>46,160,919</b> | <b>16,149,140</b> | <b>4,804,485</b>        | <b>27,230,028</b>     | <b>2,259,813</b> | <b>8,571,295</b>   | <b>2,259,813</b>    | <b>135,803</b>     | <b>1,009,466</b> |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) | 49,917,191        | 13,227,505        | 1,936,483          | 611,850           | 46,160,919        | 16,149,140        | 4,804,485               | 27,230,028            | 2,259,813        | 8,571,295          | 2,259,813           | 135,803            | 1,009,466        |
| (b) Number of Units outstanding (in '000)  | 428,243           | 195,328           | 65,092             | 25,169            | 2,333,654         | 1,052,686         | 273,298                 | 1,402,809             | 121,334          | 536,871            | 121,334             | 7,714              | 54,499           |
| (c) NAV per unit (a)/(b) (₹)   | 116.56            | 67.72             | 29.75              | 24.31             | 19.78             | 15.34             | 17.58                   | 19.41                 | 18.62            | 15.97              | 18.62               | 17.60              | 18.52            |
| <b>Sources of funds</b>  |                   |                   |                    |                   |                   |                   |                         |                       |                  |                    |                     |                    |                  |
| <b>Policyholders' funds</b>  |                   |                   |                    |                   |                   |                   |                         |                       |                  |                    |                     |                    |                  |
| Policyholder contribution  | 2,149,733         | 4,209,796         | 8,696,558          | 6,739,536         | 3,174,756         | 151,385           | 575,988                 | 1,934,085             | 65,264           | 1,036,926          | 65,264              | 2,984,323          | (42,331)         |
| Revenue account  | 1,264,641         | 1,766,626         | 2,539,254          | 1,443,341         | 2,291,495         | 122,090           | 115,690                 | 5,507,236             | 289,011          | 2,323,460          | 289,011             | 1,165,865          | 42,331           |
| <b>Total</b>   | <b>3,414,374</b>  | <b>5,976,422</b>  | <b>11,235,812</b>  | <b>8,182,877</b>  | <b>5,466,241</b>  | <b>273,475</b>    | <b>691,678</b>          | <b>7,441,321</b>      | <b>354,275</b>   | <b>3,360,386</b>   | <b>354,275</b>      | <b>4,150,188</b>   | -                |
| <b>Application of funds</b>  |                   |                   |                    |                   |                   |                   |                         |                       |                  |                    |                     |                    |                  |
| Investments  | 3,347,440         | 5,942,749         | 11,186,454         | 8,088,446         | 5,403,359         | 262,184           | 683,886                 | 7,104,370.00          | 340,314.00       | 3,263,885.00       | 340,314.00          | 4,007,778.00       | -                |
| Current assets   | 125,074           | 33,920            | 170,609            | 136,425           | 72,648            | 11,297            | 8,342                   | 458,096               | 18,740           | 143,533            | 18,740              | 199,698            | -                |
| Less: Current liabilities and provisions   | 58,140            | 247               | 121,251            | 41,994            | 9,766             | 6                 | 550                     | 121,145               | 4,779            | 47,032             | 4,779               | 57,288             | -                |
| <b>Net current assets</b>  | <b>66,934</b>     | <b>33,673</b>     | <b>49,358</b>      | <b>94,431</b>     | <b>62,882</b>     | <b>11,291</b>     | <b>7,792</b>            | <b>336,951</b>        | <b>13,961</b>    | <b>96,501</b>      | <b>13,961</b>       | <b>142,410</b>     | -                |
| <b>Total</b>   | <b>3,414,374</b>  | <b>5,976,422</b>  | <b>11,235,812</b>  | <b>8,182,877</b>  | <b>5,466,241</b>  | <b>273,475</b>    | <b>691,678</b>          | <b>7,441,321</b>      | <b>354,275</b>   | <b>3,360,386</b>   | <b>354,275</b>      | <b>4,150,188</b>   | -                |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) | 3,414,374         | 5,976,422         | 11,235,812         | 8,182,877         | 5,466,241         | 273,475           | 691,678                 | 7,441,321             | 354,275          | 3,360,386          | 354,275             | 4,150,188          | -                |
| (b) Number of Units outstanding (in '000)  | 142,482           | 317,234           | 717,980            | 622,497           | 234,954           | 13,134            | 36,942                  | 255,162               | 17,131           | 141,866            | 17,131              | 209,714            | -                |
| (c) NAV per unit (a)/(b) (₹)   | 23.96             | 18.84             | 15.65              | 13.15             | 23.27             | 20.82             | 18.72                   | 29.16                 | 20.68            | 23.69              | 20.68               | 19.79              | -                |

**3.12 Fund Balance Sheet at March 31, 2015 (Contd.)  
Form A-BS(UL)**

| Particulars  | Linked Life Funds                                      |   |  |   |  |   |  |   |   |  | Return Guarantee Fund XI (10 Yrs) UJIF 121 19/04/11 LRGF(S4) 105 |  |
|--|--|---|--|---|--|---|--|---|---|--|--|--|
|  | Return Guarantee Fund V UJIF 073 29/04/09 LRGF(15) 105 | Return Guarantee Fund VI UJIF 078 17/06/09 LRGF(16) 105 | Return Guarantee Fund VII UJIF 082 16/11/09 LRGF(17) 105 | Return Guarantee Fund VIII (5 Yrs) UJIF 103 12/10/10 LRGF(18) 105 | Return Guarantee Fund VIII (10 Yrs) UJIF 104 12/10/10 LRGF(S1) 105 | Return Guarantee Fund IX (5 Yrs) UJIF 106 22/12/10 LRGF(19) 105 | Return Guarantee Fund IX (10 Yrs) UJIF 107 22/12/10 LRGH(S2) 105 | Return Guarantee Fund X (5 Yrs) UJIF 111 13/01/11 LRGF(T10) 105 | Return Guarantee Fund X (10 Yrs) UJIF 112 13/01/11 LRGF(S3) 105 | Return Guarantee Fund XI (5 Yrs) UJIF 120 17/03/11 LRGF(T11) 105 |  |  |
| <b>Sources of funds</b>  |  |   |  |   |  |   |  |   |   |  |  |  |
| <b>Policyholders' funds</b>  |  |   |  |   |  |   |  |   |   |  |  |  |
| Policyholder contribution  | (10,190)   | (16,006)  | (6,059)  | 858,957   | 236,410  | 1,149,669   | 118,266  | 2,399,650   | 419,333   | 1,148,187  | 20,160   |  |
| Revenue account  | 10,190   | 16,006  | 6,059  | 307,081   | 93,320   | 402,766   | 46,446   | 804,398   | 147,367   | 334,928  | 4,236  |  |
| <b>Total</b>   | -  | -   | -  | <b>1,166,038</b>  | <b>329,730</b>   | <b>1,552,435</b>  | <b>164,712</b>   | <b>3,204,048</b>  | <b>566,700</b>  | <b>1,483,115</b>   | <b>24,396</b>  |  |
| <b>Application of funds</b>  |  |   |  |   |  |   |  |   |   |  |  |  |
| Investments  | -  | -   | -  | 1,078,566   | 299,299  | 1,432,697   | 151,429  | 2,899,065   | 518,997   | 1,383,558  | 22,808   |  |
| Current assets   | -  | -   | -  | 87,563  | 30,446   | 119,914   | 13,297   | 305,189   | 47,741  | 89,625   | 1,590  |  |
| Less: Current liabilities and provisions   | -  | -   | -  | 91  | 15   | 176   | 14   | 206   | 38  | 68   | 2  |  |
| <b>Net current assets</b>  | -  | -   | -  | <b>87,472</b>   | <b>30,431</b>  | <b>119,738</b>  | <b>13,283</b>  | <b>304,983</b>  | <b>47,033</b>   | <b>89,557</b>  | <b>1,588</b>   |  |
| <b>Total</b>   | -  | -   | -  | <b>1,166,038</b>  | <b>329,730</b>   | <b>1,552,435</b>  | <b>164,712</b>   | <b>3,204,048</b>  | <b>566,700</b>  | <b>1,483,115</b>   | <b>24,396</b>  |  |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) | -  | -   | -  | 1,166,038   | 329,730  | 1,552,435   | 164,712  | 3,204,048   | 566,700   | 1,483,115  | 24,396   |  |
| (b) Number of Units outstanding (in '000)  | -  | -   | -  | 84,982  | 23,380   | 113,093   | 11,675   | 232,147   | 40,187  | 108,507  | 1,773  |  |
| (c) NAV per unit (a)/(b) (₹)   | -  | -   | -  | 13.72   | 14.10  | 13.73   | 14.11  | 13.80   | 14.10   | 13.67  | 13.76  |  |

| Particulars  | Linked Life Funds                     |  |   |  |   | Total          |
|--|---------------------------------------|--|---|--|---|----------------|
|  | RICH Fund UJIF 048 17/03/08 LRGH1 105 | RICH Fund II UJIF 049 17/03/08 LRGH2 105 | RICH Fund III UJIF 050 17/03/08 LRGH3 105 | RICH Fund IV UJIF 051 17/03/08 LRGH4 105 | Secure Plus Fund UJIF 007 11/08/03 LSecPlus 105 |                |
| <b>Sources of funds</b>  |                                       |  |   |  |   |                |
| <b>Policyholders' funds</b>  |                                       |  |   |  |   |                |
| Policyholder contribution  | 2,031,606                             | 5,454,340                                | (37)                                      | 2,598,448                                | 214,107   | 106,080        |
| Revenue account  | 4,541,366                             | 3,484,664                                | 369,628                                   | 1,944,771                                | 197,057   | 31,312         |
| <b>Total</b>   | <b>6,572,972</b>                      | <b>8,939,004</b>                         | <b>369,591</b>                            | <b>4,543,219</b>                         | <b>411,164</b>                                  | <b>137,392</b> |
| <b>Application of funds</b>  |                                       |  |   |  |   |                |
| Investments  | 6,555,672                             | 8,924,119                                | 369,782                                   | 4,542,646                                | 399,463   | 131,846        |
| Current assets   | 17,755                                | 15,298                                   | 36  | 783                                      | 19,599  | 5,860          |
| Less: Current liabilities and provisions   | 455                                   | 413                                      | 227                                       | 210                                      | 7,898   | 314            |
| <b>Net current assets</b>  | <b>17,300</b>                         | <b>14,885</b>                            | <b>(191)</b>                              | <b>573</b>                               | <b>11,701</b>                                   | <b>5,546</b>   |
| <b>Total</b>   | <b>6,572,972</b>                      | <b>8,939,004</b>                         | <b>369,591</b>                            | <b>4,543,219</b>                         | <b>411,164</b>                                  | <b>137,392</b> |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) | 6,572,972                             | 8,939,004                                | 369,591                                   | 4,543,219                                | 411,164   | 137,392        |
| (b) Number of Units outstanding (in '000)  | 323,397                               | 414,505                                  | 18,170                                    | 210,951                                  | 17,731  | 8,495          |
| (c) NAV per unit (a)/(b) (₹)   | 20.32                                 | 21.57                                    | 20.34                                     | 21.54                                    | 23.19   | 16.17          |





**3.12 Fund Balance Sheet at March 31, 2015 (Contd.)**  
**Form A-BS(UL)**

| Particulars  | Schedule | Linked Pension Funds   |   |  |   |  |   |   |   |  |  |  |  |  |
|--|----------|--|---|--|---|--|---|---|---|--|--|--|--|--|
|  |          | Pension Protector Fund<br>ULIF 006 03/05/02<br>PProtect1 105 | Pension Protector Fund II<br>ULIF 017 17/05/04<br>PProtect2 105 | Pension Return Guarantee Fund IV<br>ULIF 070 31/03/09<br>PRGF4 105 | Pension Return Guarantee Fund V<br>ULIF 074 29/04/09<br>PRGF5 105 | Pension Return Guarantee Fund VI<br>ULIF 079 17/06/09<br>PRGF6 105 | Pension Return Guarantee Fund VII<br>ULIF 083 16/11/09<br>PRGF7 105 | Pension Return Guarantee Fund VIII<br>ULIF 102 12/10/10<br>PRGF(S1) 105 | Pension Return Guarantee Fund IX<br>ULIF 108 22/12/10<br>PRGF(S2) 105 | Pension Return Guarantee Fund X<br>ULIF 113 13/01/11<br>PRGF(S3) 105 |  |  |  |  |
| <b>Sources of funds</b>  |          |  |   |  |   |  |   |   |   |  |  |  |  |  |
| <b>Policyholders' funds</b>  |          |  |   |  |   |  |   |   |   |  |  |  |  |  |
| Policyholder contribution  | F-1      | 8,322,621  | 2,195,944   | (153,943)  | (60,517)  | (86,141)   | (127,071)   | 128,420   | 38,720  | 93,250   |  |  |  |  |
| Revenue account  |          | 5,999,553  | 3,700,159   | 153,943  | 60,517  | 86,141   | 127,071   | 52,540  | 16,281  | 35,985   |  |  |  |  |
| <b>Total</b>   |          | <b>14,322,174</b>  | <b>5,896,103</b>  |  |   |  |   | <b>180,960</b>  | <b>55,001</b>   | <b>129,235</b>   |  |  |  |  |
| <b>Application of funds</b>  |          |  |   |  |   |  |   |   |   |  |  |  |  |  |
| Investments  | F-2      | 13,446,157   | 5,580,091   | -  | -   | -  | -   | 165,462   | 50,203  | 119,178  |  |  |  |  |
| Current assets   | F-3      | 880,918  | 327,103   | -  | -   | -  | -   | 15,506  | 4,801   | 10,063   |  |  |  |  |
| Less: Current liabilities and provisions   | F-4      | 4,901  | 11,091  | -  | -   | -  | -   | 8   | 3   | 6  |  |  |  |  |
| <b>Net current assets</b>  |          | <b>876,017</b>   | <b>316,012</b>  |  |   |  |   | <b>15,498</b>   | <b>4,798</b>  | <b>10,057</b>  |  |  |  |  |
| <b>Total</b>   |          | <b>14,322,174</b>  | <b>5,896,103</b>  |  |   |  |   | <b>180,960</b>  | <b>55,001</b>   | <b>129,235</b>   |  |  |  |  |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | 14,322,174   | 5,896,103   |  |   |  |   | 180,960   | 55,001  | 129,235  |  |  |  |  |
| (b) Number of Units outstanding (in '000)  |          | 548,064  | 251,802   |  |   |  |   | 12,785  | 3,912   | 9,202  |  |  |  |  |
| (c) NAV per unit (a)/(b) (₹)   |          | 26.13  | 23.42   |  |   |  |   | 14.15   | 14.06   | 14.04  |  |  |  |  |

| Particulars  | Schedule | Linked Pension Funds  |   |  |  |  |                    |  |  |  |  |  |  |  |
|--|----------|---|---|--|--|--|--------------------|--|--|--|--|--|--|--|
|  |          | Pension Return Guarantee Fund XI (10 Yrs)<br>ULIF 122 19/04/11 PRGF(S4) 105 | Pension RICH Fund<br>ULIF 052 17/03/08 PRICH1 105 | Pension RICH Fund II<br>ULIF 053 17/03/08 PRICH2 105 | Pension Secure Fund<br>ULIF 128 01/12/11 PSECURE 105 | Secure Plus Pension Fund<br>ULIF 009 17/11/03 PSecPlus 105 |                    |  |  |  |  |  |  |  |
| <b>Sources of funds</b>  |          |   |   |  |  |  |                    |  |  |  |  |  |  |  |
| <b>Policyholders' funds</b>  |          |   |   |  |  |  |                    |  |  |  |  |  |  |  |
| Policyholder contribution  | F-1      | 9,207   | 6,100,779   | 1,138,754  | 548,732  | 40,445   | 88,238,480         |  |  |  |  |  |  |  |
| Revenue account  |          | 3,889   | 10,921,551  | 9,559,172  | 56,475   | 86,815   | 123,673,238        |  |  |  |  |  |  |  |
| <b>Total</b>   |          | <b>13,096</b>   | <b>17,022,330</b>                                 | <b>10,697,926</b>                                    | <b>605,207</b>                                       | <b>127,260</b>   | <b>211,911,718</b> |  |  |  |  |  |  |  |
| <b>Application of funds</b>  |          |   |   |  |  |  |                    |  |  |  |  |  |  |  |
| Investments  | F-2      | 11,987  | 17,005,054  | 10,657,907   | 569,066  | 121,077  | 209,046,051        |  |  |  |  |  |  |  |
| Current assets   | F-3      | 1,110   | 18,454  | 40,513   | 36,172   | 6,222  | 3,333,727          |  |  |  |  |  |  |  |
| Less: Current liabilities and provisions   | F-4      | 1   | 1,178   | 494  | 31   | 39   | 468,060            |  |  |  |  |  |  |  |
| <b>Net current assets</b>  |          | <b>1,109</b>  | <b>17,276</b>                                     | <b>40,019</b>  | <b>36,141</b>  | <b>6,183</b>   | <b>2,865,667</b>   |  |  |  |  |  |  |  |
| <b>Total</b>   |          | <b>13,096</b>   | <b>17,022,330</b>                                 | <b>10,697,926</b>                                    | <b>605,207</b>                                       | <b>127,260</b>   | <b>211,911,718</b> |  |  |  |  |  |  |  |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | 13,096  | 17,022,330  | 10,697,926   | 605,207  | 127,260  | 211,911,718        |  |  |  |  |  |  |  |
| (b) Number of Units outstanding (in '000)  |          | 953   | 740,433   | 440,792  | 48,150   | 5,667  | 211,911,718        |  |  |  |  |  |  |  |
| (c) NAV per unit (a)/(b) (₹)   |          | 13.74   | 22.99   | 24.27  | 12.57  | 22.46  | 211,911,718        |  |  |  |  |  |  |  |

**3.12 Fund Balance Sheet at March 31, 2015 (Contd.)  
Form A-B5(UL)**

| Particulars  | Linked Health Funds |                      |                            |                   |                      |                          |                              |                       |                       |                                 | Total   |                                |                                 |
|--|---------------------|----------------------|----------------------------|-------------------|----------------------|--------------------------|------------------------------|-----------------------|-----------------------|---------------------------------|---------|--------------------------------|---------------------------------|
|  | Schedule            | Health Balancer Fund | Health Flexi Balanced Fund | Health Flexi Fund | Health Flexi Bal 105 | Health Flexi Growth Fund | Health Flexi Multiplier Fund | Health Preserver Fund | Health Protector Fund | Health Return Guarantee Fund IV |         | Health Return Guarantee Fund V | Health Return Guarantee Fund VI |
| <b>Sources of funds</b>  |                     |                      |                            |                   |                      |                          |                              |                       |                       |                                 |         |                                |                                 |
| <b>Policyholders' funds</b>  |                     |                      |                            |                   |                      |                          |                              |                       |                       |                                 |         |                                |                                 |
| Policyholder contribution  |                     | 405,371              | 541,216                    | 573,798           | 691,041              | 81,434                   | 1,951,223                    | 22,121                | 12,383                | 7,148                           | 3,845   | 9,448,580                      |                                 |
| Revenue account  |                     | (101,916)            | (128,343)                  | (1,120,318)       | (155,067)            | (21,170)                 | (683,865)                    | (22,121)              | (12,383)              | (7,148)                         | (3,845) | (2,156,176)                    |                                 |
| <b>Total</b>   |                     | <b>303,455</b>       | <b>412,873</b>             | <b>4,612,480</b>  | <b>535,974</b>       | <b>60,264</b>            | <b>1,367,358</b>             | -                     | -                     | -                               | -       | <b>7,292,404</b>               |                                 |
| <b>Application of funds</b>  |                     |                      |                            |                   |                      |                          |                              |                       |                       |                                 |         |                                |                                 |
| Investments  | F-1                 | 298,624              | 399,854                    | 4,591,872         | 534,027              | 56,639                   | 1,338,192                    | -                     | -                     | -                               | -       | 7,219,208                      |                                 |
| Current assets   | F-3                 | 12,649               | 18,191                     | 20,820            | 3,545                | 3,626                    | 70,777                       | -                     | -                     | -                               | -       | 129,608                        |                                 |
| Less: Current liabilities and provisions   | F-4                 | 7,818                | 5,172                      | 212               | 1,598                | 1                        | 41,611                       | -                     | -                     | -                               | -       | 56,412                         |                                 |
| <b>Net current assets</b>  |                     | <b>4,831</b>         | <b>13,019</b>              | <b>20,608</b>     | <b>1,947</b>         | <b>3,625</b>             | <b>29,166</b>                | -                     | -                     | -                               | -       | <b>73,196</b>                  |                                 |
| <b>Total</b>   |                     | <b>303,455</b>       | <b>412,873</b>             | <b>4,612,480</b>  | <b>535,974</b>       | <b>60,264</b>            | <b>1,367,358</b>             | -                     | -                     | -                               | -       | <b>7,292,404</b>               |                                 |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |                     | 13,674               | 15,799                     | 135,300           | 17,054               | 3,649                    | 74,254                       | -                     | -                     | -                               | -       | 7,292,404                      |                                 |
| (b) Number of Units outstanding (in '000)  |                     | 22.19                | 26.13                      | 34.09             | 31.43                | 16.51                    | 18.41                        | -                     | -                     | -                               | -       | 111.738                        |                                 |
| (c) NAV per unit (a)/(b) (₹)   |                     |                      |                            |                   |                      |                          |                              |                       |                       |                                 |         |                                |                                 |

| Particulars  | Linked Group Funds |                       |                        |                                |                                 |                                  |                                 |                                |                                 |                                  | Total         |                |                  |
|--|--------------------|-----------------------|------------------------|--------------------------------|---------------------------------|----------------------------------|---------------------------------|--------------------------------|---------------------------------|----------------------------------|---------------|----------------|------------------|
|  | Schedule           | Group Balanced Fund I | Group Balanced Fund II | Group Capital Guarantee Fund I | Group Capital Guarantee Fund II | Group Capital Guarantee Fund III | Group Capital Guarantee Fund IV | Group Capital Guarantee Fund V | Group Capital Guarantee Fund VI | Group Capital Guarantee Fund VII |               |                |                  |
| <b>Sources of funds</b>  |                    |                       |                        |                                |                                 |                                  |                                 |                                |                                 |                                  |               |                |                  |
| <b>Policyholders' funds</b>  |                    |                       |                        |                                |                                 |                                  |                                 |                                |                                 |                                  |               |                |                  |
| Policyholder contribution  |                    | 11,270,782            | 86,179                 | (5,137)                        | 997,687                         | 113,126                          | 11,942                          | 346,780                        | 201,810                         | 21,143                           | 49,789        | 35,435         | 104,847          |
| Revenue account  |                    | 10,207,320            | 8,607                  | 102,067                        | 967,407                         | 6,535                            | 8,657                           | 604,704                        | 10,150                          | 18,272                           | 41,313        | 92,467         | 1,557,300        |
| <b>Total</b>   |                    | <b>21,478,102</b>     | <b>94,786</b>          | <b>96,930</b>                  | <b>1,965,094</b>                | <b>119,661</b>                   | <b>20,599</b>                   | <b>951,484</b>                 | <b>211,960</b>                  | <b>39,415</b>                    | <b>91,102</b> | <b>127,902</b> | <b>4,143,086</b> |
| <b>Application of funds</b>  |                    |                       |                        |                                |                                 |                                  |                                 |                                |                                 |                                  |               |                |                  |
| Investments  | F-1                | 20,300,953            | 89,785                 | 91,265                         | 1,860,506                       | 115,510                          | 19,501                          | 898,736                        | 197,612                         | 37,783                           | 87,061        | 1,391          | 4,044,609        |
| Current assets   | F-3                | 1,183,444             | 5,074                  | 5,671                          | 105,125                         | 4,187                            | 1,790                           | 52,802                         | 14,358                          | 1,646                            | 4,070         | 291            | 98,660           |
| Less: Current liabilities and provisions   | F-4                | 6,295                 | 73                     | 6                              | 537                             | 36                               | 692                             | 54                             | 10                              | 14                               | 29            | 4              | 183              |
| <b>Net current assets</b>  |                    | <b>1,177,149</b>      | <b>5,001</b>           | <b>5,665</b>                   | <b>104,588</b>                  | <b>4,151</b>                     | <b>1,098</b>                    | <b>52,748</b>                  | <b>14,348</b>                   | <b>1,632</b>                     | <b>4,041</b>  | <b>287</b>     | <b>98,477</b>    |
| <b>Total</b>   |                    | <b>21,478,102</b>     | <b>94,786</b>          | <b>96,930</b>                  | <b>1,965,094</b>                | <b>119,661</b>                   | <b>20,599</b>                   | <b>951,484</b>                 | <b>211,960</b>                  | <b>39,415</b>                    | <b>91,102</b> | <b>127,902</b> | <b>4,143,086</b> |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |                    | 627,573               | 7,805                  | 4,219                          | 93,410                          | 9,763                            | 749                             | 42,768                         | 17,456                          | 1,785                            | 4,309         | 202            | 5,786            |
| (b) Number of Units outstanding (in '000)  |                    | 34.22                 | 12.14                  | 22.97                          | 21.04                           | 12.26                            | 27.51                           | 22.25                          | 12.14                           | 22.08                            | 21.14         | 10.99          | 22.11            |
| (c) NAV per unit (a)/(b) (₹)   |                    |                       |                        |                                |                                 |                                  |                                 |                                |                                 |                                  |               |                |                  |

**3.12 Fund Balance Sheet at March 31, 2015 (Contd.)  
Form A-BS(UL)**

| Particulars  | Schedule | Linked Group Funds              |                                  |                                  |                                     |                                    |  | Grand total                    |                                 |                                |
|--|----------|---------------------------------|----------------------------------|----------------------------------|-------------------------------------|------------------------------------|--|--------------------------------|---------------------------------|--------------------------------|
|  |          | Group Debt Fund                 | Group Debt Fund II               | Group Growth Fund                | Group Leave Encashment Balance Fund | Group Leave Encashment Income Fund | Group Leave Encashment Short Term Fund |                                | Group Return Guarantee Fund     | Group Return Guarantee Fund II |
|  |          | ULGF 002 03/04/03<br>GDdebt 105 | ULGF 040 30/04/13<br>GDdebt2 105 | ULGF 004 30/10/03<br>GGrowth 105 | ULGF 042 30/04/13<br>GGrowth2 105   | ULGF 013 02/04/08<br>GLEBal 105    | ULGF 014 02/04/08<br>GLEIncome 105     | ULGF 024 26/02/10<br>GLEST 105 | ULGF 021 10/02/09<br>GRGF 1 105 | ULGF 022 30/03/09<br>GRGF2 105 |
| <b>Sources of funds</b>  |          |                                 |                                  |                                  |                                     |                                    |  |                                |                                 |                                |
| <b>Policyholders' funds</b>  |          |                                 |                                  |                                  |                                     |                                    |  |                                |                                 |                                |
| Policyholder contribution  | F-1      | 9,551,530                       | 1,012,295                        | 1,633,112                        | 17,592                              | 673,739                            | 127,062                                | (38,861)                       | (648,959)                       | (27,420)                       |
| Revenue account  |          | 5,817,921                       | 126,885                          | 5,243,193                        | 1,254                               | 418,626                            | 49,580                                 | 181,592                        | 648,959                         | 27,420                         |
| <b>Total</b>   |          | <b>15,369,451</b>               | <b>1,138,980</b>                 | <b>6,876,305</b>                 | <b>18,846</b>                       | <b>1,092,365</b>                   | <b>176,642</b>                         | <b>142,731</b>                 | -                               | -                              |
| <b>Application of funds</b>  |          |                                 |                                  |                                  |                                     |                                    |  |                                |                                 |                                |
| Investments  | F-2      | 14,462,645                      | 1,073,346                        | 6,649,028                        | 18,724                              | 998,104                            | 167,887                                | 126,242                        | -                               | -                              |
| Current assets   | F-3      | 907,543                         | 65,793                           | 230,548                          | 150                                 | 94,413                             | 8,764                                  | 16,495                         | -                               | -                              |
| Less: Current liabilities and provisions   | F-4      | 737                             | 159                              | 3,271                            | 28                                  | 152                                | 9                                      | 6                              | -                               | -                              |
| <b>Net current assets</b>  |          | <b>906,806</b>                  | <b>65,634</b>                    | <b>227,277</b>                   | <b>122</b>                          | <b>94,261</b>                      | <b>8,755</b>                           | <b>16,489</b>                  | -                               | -                              |
| <b>Total</b>   |          | <b>15,369,451</b>               | <b>1,138,980</b>                 | <b>6,876,305</b>                 | <b>18,846</b>                       | <b>1,092,365</b>                   | <b>176,642</b>                         | <b>142,731</b>                 | -                               | -                              |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | 15,369,451                      | 1,138,980                        | 6,876,305                        | 18,846                              | 1,092,365                          | 176,642                                | 142,731                        | -                               | -                              |
| (b) Number of Units outstanding (in '000)  |          | 596,004                         | 92,838                           | 126,670                          | 1,457                               | 55,510                             | 10,192                                 | 9,635                          | -                               | -                              |
| (c) NAV per unit (a)/(b) (₹)   |          | 25.79                           | 12.27                            | 54.29                            | 12.94                               | 19.68                              | 17.33                                  | 14.81                          | -                               | -                              |

| Particulars  | Schedule | Linked Group Funds              |                                  |                                  |                                  |                                   |                                   | Grand total                        |
|--|----------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|
|  |          | Group Return Guarantee Fund III | Group Return Guarantee Fund - S5 | Group Return Guarantee Fund - S7 | Group Short Term Debt Fund       | Group Short Term Debt Fund II     | Group Short Term Debt Fund III    |                                    |
|  |          | ULGF 023 16/06/09<br>GRGF3 105  | ULGF 026 14/03/11<br>GRGFSS 105  | ULGF 028 01/07/11<br>GRGFSS7 105 | ULGF 003 03/04/03<br>GSTDebt 105 | ULGF 046 27/08/13<br>GSTDebt2 105 | ULGF 039 30/04/13<br>GSTDebt3 105 | ULGF 015 22/12/08<br>GSACorBon 105 |
| <b>Sources of funds</b>  |          |                                 |                                  |                                  |                                  |                                   |                                   |                                    |
| <b>Policyholders' funds</b>  |          |                                 |                                  |                                  |                                  |                                   |                                   |                                    |
| Policyholder contribution  | F-1      | (639,615)                       | 128,716                          | 466,476                          | 2,517,000                        | 1,814,845                         | 13,347                            | 1,739,091                          |
| Revenue account  |          | 639,615                         | 43,191                           | 152,503                          | 3,423,021                        | 83,730                            | 852                               | 702,872                            |
| <b>Total</b>   |          | -                               | <b>171,907</b>                   | <b>618,979</b>                   | <b>5,940,021</b>                 | <b>1,898,575</b>                  | <b>14,199</b>                     | <b>2,441,963</b>                   |
| <b>Application of funds</b>  |          |                                 |                                  |                                  |                                  |                                   |                                   |                                    |
| Investments  | F-2      | -                               | 155,902                          | 585,992                          | 5,838,558                        | 1,838,444                         | 13,525                            | 2,196,884                          |
| Current assets   | F-3      | -                               | 16,013                           | 33,020                           | 101,699                          | 60,212                            | 675                               | 245,176                            |
| Less: Current liabilities and provisions   | F-4      | -                               | 8                                | 33                               | 236                              | 81                                | 1                                 | 97                                 |
| <b>Net current assets</b>  |          | -                               | <b>16,005</b>                    | <b>32,987</b>                    | <b>101,463</b>                   | <b>60,131</b>                     | <b>674</b>                        | <b>245,079</b>                     |
| <b>Total</b>   |          | -                               | <b>171,907</b>                   | <b>618,979</b>                   | <b>5,940,021</b>                 | <b>1,898,575</b>                  | <b>14,199</b>                     | <b>2,441,963</b>                   |
| (a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000) |          | -                               | 171,907                          | 618,979                          | 5,940,021                        | 1,898,575                         | 14,199                            | 2,441,963                          |
| (b) Number of Units outstanding (in '000)  |          | -                               | 12,805                           | 46,483                           | 259,090                          | 181,481                           | 1,329                             | 175,483                            |
| (c) NAV per unit (a)/(b) (₹)   |          | -                               | 13.43                            | 13.32                            | 22.93                            | 10.46                             | 10.69                             | 13.92                              |

**SCHEDULE F - 1**

**Policyholders' Contribution at March 31, 2015**

| Particulars       | Linked Life Funds  |                   |                   |                   |                   |                   |                   |                          |                   |                     | Flexi Balanced Fund III |
|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|---------------------|-------------------------|
|                   | Armol Nivesh Fund  | Balancer Fund     | Balancer Fund II  | Balancer Fund III | Balancer Fund IV  | Bluechip Fund     | Cash Plus Fund    | Discontinued Fund - Life | Dynamic P/E Fund  | Flexi Balanced Fund |                         |
| ULIF 072 28/04/09 | ULIF 002 22/10/01  | ULIF 014 17/05/04 | ULIF 023 13/03/06 | ULIF 039 27/08/07 | ULIF 087 24/11/09 | ULIF 008 11/08/03 | ULIF 100 01/07/10 | ULIF 097 11/01/10        | ULIF 031 20/03/07 | ULIF 032 20/03/07   | ULIF 033 20/03/07       |
| LArmolNiv 105     | LBalancer1 105     | LBalancer2 105    | LBalancer3 105    | LBalancer4 105    | LBuChip 105       | LCashPlus 105     | LDiscont 105      | LDynamicPE 105           | LFlexBal1 105     | LFlexBal2 105       | LFlexBal3 105           |
| 8,714             | (511,336)          | 40,045            | (27,955)          | 842,410           | 2,288,845         | 2,069,686         | 10,493,639        | 19,584,517               | 553,951           | 572,030             | 27,416                  |
| 1,712             | 462,123            | 190,217           | 2,987             | 91,603            | 1,624,111         | 202,037           | 10,035,195        | 4,499,940                | 93,307            | 92,996              | 821                     |
| (161)             | (2,354,664)        | (804,168)         | (62,876)          | (250,533)         | (357,539)         | (476,416)         | (34,719)          | (3,138,976)              | (235,050)         | (176,996)           | (23,901)                |
| <b>10,265</b>     | <b>(2,403,877)</b> | <b>(573,906)</b>  | <b>(87,844)</b>   | <b>683,480</b>    | <b>3,555,417</b>  | <b>1,795,307</b>  | <b>20,494,115</b> | <b>20,945,481</b>        | <b>412,208</b>    | <b>488,030</b>      | <b>4,336</b>            |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars       | Linked Life Funds      |                   |                      |                       |                      |                    |                   |                         |                           |                   | Life Secure Fund  | Maximise India Fund |
|-------------------|------------------------|-------------------|----------------------|-----------------------|----------------------|--------------------|-------------------|-------------------------|---------------------------|-------------------|-------------------|---------------------|
|                   | Flexi Balanced Fund IV | Flexi Growth Fund | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Income Fund       | Invest Shield Cash Fund | Invest Shield Fund - Life | Life Growth Fund  |                   |                     |
| ULIF 040 27/08/07 | ULIF 026 20/03/07      | ULIF 027 20/03/07 | ULIF 028 20/03/07    | ULIF 038 27/08/07     | ULIF 116 15/03/11    | ULIF 089 24/11/09  | ULIF 020 03/01/05 | ULIF 018 03/01/05       | ULIF 134 19/09/13         | ULIF 135 19/09/13 | ULIF 136 11/20/14 |                     |
| LFlexBal4 105     | LFlexGro1 105          | LFlexGro2 105     | LFlexGro3 105        | LFlexGro4 105         | LHighNavB 105        | Income 105         | LInvCash 105      | LInvShld 105            | LGF 105                   | LSF 105           | MIF 105           |                     |
| 237,344           | 4,719,121              | 7,595,837         | 347,928              | 6,694,562             | 32,067,295           | 18,058,058         | 4,401,787         | 1,983,587               | 625,526                   | 533,874           | -                 |                     |
| 32,582            | 1,366,001              | 960,241           | 40,182               | 978,994               | 12,319,131           | 17,780,774         | 324,309           | 189,103                 | 3,277,911                 | 2,821,635         | 618,464           |                     |
| (61,860)          | (5,037,995)            | (2,629,115)       | (255,936)            | (3,393,241)           | (4,486,607)          | (11,202,783)       | (470,957)         | (248,974)               | (8,357)                   | (5,099)           | (356)             |                     |
| <b>208,066</b>    | <b>1,067,127</b>       | <b>5,926,963</b>  | <b>132,174</b>       | <b>4,280,315</b>      | <b>39,859,819</b>    | <b>24,636,049</b>  | <b>4,255,139</b>  | <b>1,923,716</b>        | <b>3,895,080</b>          | <b>3,350,410</b>  | <b>618,108</b>    |                     |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars         | Linked Life Funds  |                   |                    |                   |                   |                   |                         |                       |                   |                     | Multiplier Fund IV |
|---------------------|--------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------------|-----------------------|-------------------|---------------------|--------------------|
|                     | Maximiser Fund     | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V  | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund   | Multiplier Fund III |                    |
| ULIF 001 22/10/01   | ULIF 012 17/05/04  | ULIF 022 13/03/06 | ULIF 037 27/08/07  | ULIF 114 15/03/11 | ULIF 090 24/11/09 | ULIF 088 24/11/09 | ULIF 085 24/11/09       | ULIF 042 22/11/07     | ULIF 044 25/02/08 | ULIF 046 25/02/08   | ULIF 047 25/02/08  |
| LMaximis1 105       | LMaximis2 105      | LMaximis3 105     | LMaximis4 105      | LMaximis5 105     | LMoneyMkt 105     | LMCapBal 105      | LMCapGro 105            | LMultipl1 105         | LMultipl2 105     | LMultipl3 105       | LMultipl4 105      |
| (6,372,112)         | (1,788,278)        | (547,009)         | 195,207            | 8,746,255         | 10,463,890        | 2,602,126         | 15,610,733              | 2,444,410             | 1,431,352         | 49,529              | 615,250            |
| 2,935,408           | 894,116            | 52,105            | 83,496             | 33,925,374        | 13,818,276        | 1,537,846         | 8,230,931               | 444,298               | 160,226           | 14,117              | 86,958             |
| (8,325,752)         | (1,702,133)        | (388,782)         | (148,936)          | (1,878,359)       | (8,911,757)       | (366,239)         | (4,551,103)             | (2,341,412)           | (455,652)         | (39,023)            | (249,958)          |
| <b>(11,762,456)</b> | <b>(2,576,295)</b> | <b>(883,686)</b>  | <b>129,767</b>     | <b>40,793,270</b> | <b>15,370,409</b> | <b>3,773,733</b>  | <b>19,290,561</b>       | <b>5,47,296</b>       | <b>1,135,926</b>  | <b>24,623</b>       | <b>452,250</b>     |

\* Represents unit creation

\*\* Represents unit cancellations

| Particulars       | Linked Life Funds               |                    |                   |                   |                   |                    |                   |                   |                   |                    | Return Guarantee Fund IV |
|-------------------|---------------------------------|--------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|--------------------|--------------------------|
|                   | New Invest Shield Balanced Fund | Opportunities Fund | Pinnacle Fund     | Pinnacle Fund II  | Preserver Fund    | Preserver Fund III | Preserver Fund IV | Protector Fund    | Protector Fund II | Protector Fund III |                          |
| ULIF 025 21/08/06 | ULIF 086 24/11/09               | ULIF 081 26/10/09  | ULIF 105 26/10/10 | ULIF 010 17/05/04 | ULIF 021 13/03/06 | ULIF 036 27/08/07  | ULIF 003 22/10/01 | ULIF 016 17/05/04 | ULIF 024 13/03/06 | ULIF 041 27/08/07  | ULIF 069 31/03/09        |
| LInvShldNW 105    | LOpport 105                     | LPinnacl 105       | LPinnacl2 105     | LPreserv1 105     | LPreserv3 105     | LPreserv4 105      | LProtect1 105     | LProtect2 105     | LProtect3 105     | LProtect4 105      | LRGT(IV) 105             |
| 2,274,137         | 3,613,572                       | 10,572,417         | 5,610,576         | 5,717,417         | 309,415           | 740,747            | 4,323,967         | 2,216,729         | 201,805           | 3,359,110          | (42,113)                 |
| 171,547           | 1,203,458                       | 48,281             | 1,436,790         | 362,792           | 13,711            | 147,734            | 223,788           | 110,404           | 16,478            | 875,736            | -                        |
| (295,951)         | (607,234)                       | (1,924,140)        | (307,830)         | (2,905,453)       | (171,741)         | (312,493)          | (2,613,670)       | (1,290,207)       | (153,019)         | (1,250,523)        | (218)                    |
| <b>2,149,733</b>  | <b>4,209,796</b>                | <b>8,696,568</b>   | <b>6,739,536</b>  | <b>3,174,756</b>  | <b>151,385</b>    | <b>575,988</b>     | <b>1,934,085</b>  | <b>1,036,926</b>  | <b>65,264</b>     | <b>2,984,323</b>   | <b>(42,331)</b>          |

\* Represents unit creation

\*\* Represents unit cancellations

**SCHEDULE F - 1**  
**Policyholders' Contribution at March 31, 2015 (Contd.)**

| Particulars                        | Linked Life Funds   |  |   |  |   |  |   |   |  |  |   | Return Guarantee Fund XI (10 Yrs)<br>ULIF 121.19/04/11<br>LRGF(SA) 105 |
|------------------------------------|---|--|---|--|---|--|---|---|--|--|---|--|
|                                    | Return Guarantee Fund V<br>ULIF 073.29/04/09<br>LRGF(S) 105 | Return Guarantee Fund VI<br>ULIF 078.17/06/09<br>LRGF(S) 105 | Return Guarantee Fund VII<br>ULIF 082.16/11/09<br>LRGF(S) 105 | Return Guarantee Fund VIII (5 Yrs)<br>ULIF 103.12/10/10<br>LRGF(S) 105 | Return Guarantee Fund VIII (10 Yrs)<br>ULIF 104.12/10/10<br>LRGF(S) 105 | Return Guarantee Fund IX (5 Yrs)<br>ULIF 106.22/12/10<br>LRGF(S) 105 | Return Guarantee Fund IX (10 Yrs)<br>ULIF 107.22/12/10<br>LRGF(S) 105 | Return Guarantee Fund X (5 Yrs)<br>ULIF 111.13/01/11<br>LRGF(S) 105 | Return Guarantee Fund X (10 Yrs)<br>ULIF 112.13/01/11<br>LRGF(S) 105 | Return Guarantee Fund XI (5 Yrs)<br>ULIF 120.17/03/11<br>LRGF(S) 105 | Return Guarantee Fund XI (10 Yrs)<br>ULIF 121.19/04/11<br>LRGF(S) 105 |  |
| Opening balance                    | 56,696  | 59,474   | 26,966  | 890,384  | 247,018   | 1,190,414  | 123,161   | 2,457,866   | 427,157  | 1,189,696  | 21,599  |  |
| Add: Additions during the year*    | (66,886)  | (75,480)   | (33,025)  | (31,427)   | (10,608)  | (40,745)   | (4,895)   | (58,216)  | (7,824)  | (41,509)   | (1,439)   |  |
| Less: Deductions during the year** | (10,190)  | (16,006)   | (6,059)   | 858,957  | 236,410   | 1,149,669  | 118,266   | 2,399,650   | 419,333  | 1,148,187  | 20,160  |  |
| <b>Closing balance</b>             |   |  |   |  |   |  |   |   |  |  |   |  |

\* Represents unit creation  
\*\* Represents unit cancellations

| Particulars                        | Linked Life Funds                           |  |   |  |   |  |  |  |  |  |  | Return Guarantee Fund XI (10 Yrs)<br>ULIF 121.19/04/11<br>LRGF(SA) 105 |
|------------------------------------|---|--|---|--|---|--|--|--|--|--|--|--|
|                                    | RICH Fund<br>ULIF 048.17/03/08<br>LRICH 105 | RICH Fund II<br>ULIF 049.17/03/08<br>LRICH 2 105 | RICH Fund III<br>ULIF 050.17/03/08<br>LRICH 3 105 | RICH Fund IV<br>ULIF 051.17/03/08<br>LRICH 4 105 | Secure Plus Fund<br>ULIF 007.11/08/03<br>LSecPlus 105 | Secure Save Builder Fund<br>ULIF 077.29/05/09<br>LSSavBuil 105 | Secure Save Guarantee Fund<br>ULIF 076.29/05/09<br>LSSavGtee 105 | Secure Save Guarantee Fund<br>ULIF 076.29/05/09<br>LSSavGtee 105 | Secure Save Guarantee Fund<br>ULIF 076.29/05/09<br>LSSavGtee 105 | Secure Save Guarantee Fund<br>ULIF 076.29/05/09<br>LSSavGtee 105 | Secure Save Guarantee Fund<br>ULIF 076.29/05/09<br>LSSavGtee 105 |  |
| Opening balance                    | 4,086,089                                   | 7,433,317  | 125,382   | 3,511,920  | 295,060   | 41,393   | 168,804  | 168,804  | 168,804  | 168,804  | 207,928,409  |  |
| Add: Additions during the year*    | 352,227                                     | 592,054  | 2,735   | 349,389  | 28,449  | 3,174  | 7,506  | 7,506  | 7,506  | 7,506  | 126,155,790  |  |
| Less: Deductions during the year** | (2,406,710)                                 | (2,571,031)                                      | (128,154)   | (1,262,871)                                      | (109,402)   | (20,084)   | (70,230)   | (70,230)   | (70,230)   | (70,230)   | (83,849,400)   |  |
| <b>Closing balance</b>             |   |  |   |  |   |  |  |  |  |  |  |  |

\* Represents unit creation  
\*\* Represents unit cancellations

| Particulars                        | Linked Pension Funds   |  |   |   |   |  |  |   |   |  |   | Return Guarantee Fund XI (10 Yrs)<br>ULIF 121.19/04/11<br>LRGF(SA) 105 |
|------------------------------------|--|--|---|---|---|--|--|---|---|--|---|--|
|                                    | Discontinued Fund - Pension<br>ULIF 101.07/07/10<br>PDiscont 105 | Easy Retirement Balanced Fund<br>ULIF 132.02/11/12<br>ERBF 105 | Easy Retirement SP Balanced Fund<br>ULIF 136.25/03/13<br>ERSPBF 105 | Invest Shield Fund - Pension<br>ULIF 019.03/01/05<br>PInvShid 105 | Pension Balancer Fund<br>ULIF 005.03/05/02<br>PBalancer 1 105 | Pension Balancer Fund II<br>ULIF 015.17/05/04<br>PBalancer 2 105 | Pension Bluechip Fund<br>ULIF 093.11/01/10<br>PBluchip 105 | Pension Dynamic P/E Fund<br>ULIF 098.11/01/10<br>PDynamicPE 105 | Pension Flexi Balanced Fund<br>ULIF 034.20/03/07<br>PFlexiBal 1 105 | Pension Flexi Balanced Fund II<br>ULIF 035.20/03/07<br>PFlexiBal 2 105 | Pension Flexi Growth Fund<br>ULIF 029.20/03/07<br>PFlexiGro 1 105 |  |
| Opening balance                    | 1,709  | 312,157  | -   | 360,562   | 2,737,368   | 3,152,322  | 2,288,608  | 858,657   | 635,656   | 13,781,921   |   |  |
| Add: Additions during the year*    | 289,873  | 731,805  | 5,396   | 38,132  | 359,026   | 362,108  | 196,986  | 85,590  | 83,335  | 3,312,382  |   |  |
| Less: Deductions during the year** | (1,895)  | (27,975)   | (6)   | (106,653)   | (1,361,131)   | (3,231,909)  | (4,78,318)   | (248,897)   | (356,126)   | (6,714,870)  |   |  |
| <b>Closing balance</b>             |  |  |   |   |   |  |  |   |   |  |   |  |

\* Represents unit creation  
\*\* Represents unit cancellations

| Particulars                        | Linked Pension Funds   |   |   |   |  |   |   |  |  |   |  | Return Guarantee Fund XI (10 Yrs)<br>ULIF 121.19/04/11<br>LRGF(SA) 105 |
|------------------------------------|--|---|---|---|--|---|---|--|--|---|--|--|
|                                    | Pension Flexi Growth Fund II<br>ULIF 030.20/03/07<br>PFlexiGro 2 105 | Pension Growth Fund<br>ULIF 127.01/12/11<br>PGROWTH 105 | Pension Income Fund<br>ULIF 095.11/01/10<br>PIncome 105 | Pension Maximiser Fund<br>ULIF 004.03/05/02<br>PMaximis 1 105 | Pension Maximiser Fund II<br>ULIF 013.17/05/04<br>PMaximis 2 105 | Pension Market Fund<br>ULIF 096.11/01/10<br>PMarket 105 | Pension Multi Cap Growth Fund<br>ULIF 091.11/01/10<br>PMultiCap 105 | Pension Multi Cap Growth Fund II<br>ULIF 094.11/01/10<br>PMultiCap 2 105 | Pension Multiplier Fund<br>ULIF 043.25/02/08<br>PMultipl 1 105 | Pension Multiplier Fund II<br>ULIF 045.25/02/08<br>PMultipl 2 105 | Pension Opportunities Fund<br>ULIF 092.11/01/10<br>POpport 105 |  |
| Opening balance                    | 4,837,992  | 390,195   | 10,313,083  | (42,293)  | 892,275  | 6,727,736   | 2,320,813   | 14,379,872   | 1,582,995  | 10,102,589  |  |  |
| Add: Additions during the year*    | 1,596,431  | 162,675   | 1,412,789   | 511,107   | 1,229,017  | 813,580   | 164,188   | 4,468,899  | 295,568  | 438,184   | 679,869  |  |
| Less: Deductions during the year** | (5,706,171)  | (247,350)   | (3,462,845)   | (884,307)   | (4,983,252)  | (2,675,901)   | (459,159)   | (5,408,689)  | (872,423)  | (1,639,092)   | (5,157,636)  |  |
| <b>Closing balance</b>             |  |   |   |   |  |   |   |  |  |   |  |  |

\* Represents unit creation  
\*\* Represents unit cancellations







**SCHEDULE F - 1**  
**Policyholders' Contribution at March 31, 2015 (Contd.)**

| Particulars                        | Linked Group Funds |                    |                   |                      |                                     |                                    |  |                             |                                |                                 | Grand Total |
|------------------------------------|--------------------|--------------------|-------------------|----------------------|-------------------------------------|------------------------------------|--|-----------------------------|--------------------------------|---------------------------------|-------------|
|                                    | Group Debt Fund    | Group Debt Fund II | Group Growth Fund | Group Growth Fund II | Group Leave Encashment Balance Fund | Group Leave Encashment Income Fund | Group Leave Encashment Short Term Fund | Group Return Guarantee Fund | Group Return Guarantee Fund II | Group Return Guarantee Fund III |             |
| Opening balance                    | 10,729,101         | 10,072             | 4,613,304         | 86                   | 626,195                             | 68,649                             | 621,504                                | (375,266)                   | (22,068)                       | (606,591)                       |             |
| Add: Additions during the year*    | 1,483,996          | 1,100,601          | 244,708           | 17,508               | 47,566                              | 58,514                             | 259,627                                | -                           | -                              | -                               |             |
| Less: Deductions during the year** | (2,661,567)        | (98,378)           | (3,224,900)       | (2)                  | (22)                                | (101)                              | (919,992)                              | (273,693)                   | (5,352)                        | (33,024)                        |             |
| <b>Closing balance</b>             | <b>9,551,530</b>   | <b>1,012,295</b>   | <b>1,633,112</b>  | <b>17,592</b>        | <b>673,739</b>                      | <b>127,062</b>                     | <b>(38,861)</b>                        | <b>(648,959)</b>            | <b>(27,420)</b>                | <b>(639,615)</b>                |             |
| * Represents unit creation         |                    |                    |                   |                      |                                     |                                    |  |                             |                                |                                 |             |
| ** Represents unit cancellations   |                    |                    |                   |                      |                                     |                                    |  |                             |                                |                                 |             |

| Particulars                        | Linked Group Funds               |                                  |                            |                               |                                | Grand Total       |
|------------------------------------|----------------------------------|----------------------------------|----------------------------|-------------------------------|--------------------------------|-------------------|
|                                    | Group Return Guarantee Fund - S5 | Group Return Guarantee Fund - S7 | Group Short Term Debt Fund | Group Short Term Debt Fund II | Group Short Term Debt Fund III |                   |
| Opening balance                    | 127,601                          | 462,930                          | 4,531,083                  | -                             | 1,741,123                      | 36,952,140        |
| Add: Additions during the year*    | 1,115                            | 3,546                            | 791,134                    | 1,814,845                     | 25,239                         | 10,556,743        |
| Less: Deductions during the year** | -                                | -                                | (2,805,217)                | -                             | (11,892)                       | (13,346,661)      |
| <b>Closing balance</b>             | <b>128,716</b>                   | <b>466,476</b>                   | <b>2,517,000</b>           | <b>1,814,845</b>              | <b>13,347</b>                  | <b>34,162,222</b> |
| * Represents unit creation         |                                  |                                  |                            |                               |                                |                   |
| ** Represents unit cancellations   |                                  |                                  |                            |                               |                                |                   |



**SCHEDULE: F - 2**  
**Investments at March 31, 2015 (Contd.)**

| Particulars                        | Linked Life Funds |                   |                    |                   |                   |                   |                         |                       |                   |                    | Multi Cap Growth Fund | Multiplier Fund  | Multiplier Fund II | Multiplier Fund III | Multiplier Fund IV | Return Guarantee Fund IV |
|------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------------|-----------------------|-------------------|--------------------|-----------------------|------------------|--------------------|---------------------|--------------------|--------------------------|
|                                    | Maximiser Fund    | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V  | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund I | Multiplier Fund II |                       |                  |                    |                     |                    |                          |
| <b>Approved investments</b>        |                   |                   |                    |                   |                   |                   |                         |                       |                   |                    |                       |                  |                    |                     |                    |                          |
| Government bonds                   | -                 | -                 | -                  | -                 | -                 | -                 | -                       | 956,843               | 41,860            | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Corporate bonds                    | 1,636             | 85                | -                  | -                 | 7,976             | 603,730           | 497,422                 | 7,877                 | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Infrastructure bonds               | -                 | -                 | -                  | -                 | 126,607           | 190,810           | 146,614                 | 146,614               | 7,909             | 2,015              | 121                   | 932              | -                  | -                   | -                  | -                        |
| Equity                             | 42,706,679        | 11,345,084        | 1,668,550          | 519,066           | 38,585,300        | 2,258,243         | 22,926,557              | 7,660,175             | 7,660,175         | 2,017,146          | 120,420               | 901,764          | -                  | -                   | -                  | -                        |
| Money market                       | 26,853            | -                 | -                  | -                 | 695,288           | 8,751,163         | 474,078                 | 1,561,459             | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Mutual funds                       | 658,610           | 174,436           | 25,307             | 8,070             | 359,025           | 26,652            | 357,315                 | 357,315               | 70,173            | 20,967             | 1,793                 | 13,319           | -                  | -                   | -                  | -                        |
| Deposit with banks                 | -                 | -                 | -                  | -                 | 260,000           | 6,275,700         | -                       | -                     | 99,000            | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Preference shares                  | -                 | -                 | -                  | -                 | -                 | -                 | 34,207                  | -                     | 10,770            | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| <b>Total</b>                       | <b>43,393,778</b> | <b>11,519,605</b> | <b>1,693,857</b>   | <b>527,136</b>    | <b>40,034,196</b> | <b>15,719,612</b> | <b>4,413,804</b>        | <b>25,151,452</b>     | <b>7,735,257</b>  | <b>2,040,128</b>   | <b>122,334</b>        | <b>916,015</b>   |                    |                     |                    |                          |
| <b>Other investments</b>           |                   |                   |                    |                   |                   |                   |                         |                       |                   |                    |                       |                  |                    |                     |                    |                          |
| Corporate bonds                    | -                 | -                 | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Infrastructure bonds               | -                 | -                 | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Equity                             | 5,728,343         | 1,509,785         | 227,025            | 71,192            | 5,193,360         | -                 | 251,056                 | 1,505,278             | 566,666           | 151,693            | 9,335                 | 68,175           | -                  | -                   | -                  | -                        |
| Money market                       | 130,793           | -                 | -                  | -                 | -                 | -                 | -                       | 94,956                | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Mutual funds                       | 697,204           | 203,780           | 18,805             | 13,310            | 687,885           | -                 | 22,418                  | 540,855               | 231,991           | 59,088             | 4,537                 | 27,421           | -                  | -                   | -                  | -                        |
| Venture fund                       | -                 | -                 | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| <b>Total</b>                       | <b>6,556,340</b>  | <b>1,713,565</b>  | <b>245,830</b>     | <b>84,502</b>     | <b>5,881,245</b>  | <b>15,719,612</b> | <b>273,474</b>          | <b>2,141,089</b>      | <b>798,657</b>    | <b>210,781</b>     | <b>13,872</b>         | <b>95,596</b>    |                    |                     |                    |                          |
| <b>Grand total</b>                 | <b>49,950,118</b> | <b>13,233,170</b> | <b>1,939,687</b>   | <b>611,638</b>    | <b>45,915,441</b> | <b>100,000%</b>   | <b>4,687,278</b>        | <b>27,292,541</b>     | <b>8,536,914</b>  | <b>2,250,909</b>   | <b>136,206</b>        | <b>1,011,611</b> |                    |                     |                    |                          |
| % of approved investments to Total | 86.87%            | 87.05%            | 87.33%             | 86.18%            | 87.19%            | 100.00%           | 94.17%                  | 92.16%                | 90.64%            | 90.64%             | 89.82%                | 90.55%           |                    |                     |                    |                          |
| % of other investments to Total    | 13.13%            | 12.95%            | 12.67%             | 13.82%            | 12.81%            | 0.00%             | 5.83%                   | 7.84%                 | 9.36%             | 9.36%              | 10.18%                | 9.45%            |                    |                     |                    |                          |
| <b>Approved investments</b>        |                   |                   |                    |                   |                   |                   |                         |                       |                   |                    |                       |                  |                    |                     |                    |                          |
| Government bonds                   | 1,074,027         | -                 | 6,285,968          | 3,861,476         | 369,667           | 7,156             | -                       | 3,507,941             | 1,632,345         | 173,834            | 1,909,621             | -                | -                  | -                   | -                  | -                        |
| Corporate bonds                    | 468,842           | 1,022             | 4,605              | 3,852             | 105,622           | 10,059            | 43,565                  | 1,376,003             | 782,826           | 75,242             | 689,382               | -                | -                  | -                   | -                  | -                        |
| Infrastructure bonds               | 129,266           | -                 | 4,604,246          | 4,014,994         | -                 | -                 | -                       | 784,062               | 341,590           | 46,786             | 407,933               | -                | -                  | -                   | -                  | -                        |
| Equity                             | 1,006,010         | 4,934,820         | 4,604,246          | 4,014,994         | 3,069,356         | 136,710           | 381,316                 | 772,386               | 405,659           | 44,345             | 536,526               | -                | -                  | -                   | -                  | -                        |
| Money market                       | 544,703           | -                 | 128,441            | 49,430            | 5,814             | 19                | 4,455                   | 3,978                 | 1,465             | 107                | 4,316                 | -                | -                  | -                   | -                  | -                        |
| Mutual funds                       | 26,534            | 78,257            | 128,441            | 49,430            | 1,852,900         | 108,240           | 254,550                 | 660,000               | 100,000           | -                  | 460,000               | -                | -                  | -                   | -                  | -                        |
| Deposit with banks                 | -                 | -                 | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Preference shares                  | 23,194            | 2,856             | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| <b>Total</b>                       | <b>3,272,576</b>  | <b>5,016,955</b>  | <b>11,003,260</b>  | <b>7,929,752</b>  | <b>5,403,359</b>  | <b>262,184</b>    | <b>683,886</b>          | <b>7,104,370</b>      | <b>3,263,885</b>  | <b>340,314</b>     | <b>4,007,778</b>      |                  |                    |                     |                    |                          |
| <b>Other investments</b>           |                   |                   |                    |                   |                   |                   |                         |                       |                   |                    |                       |                  |                    |                     |                    |                          |
| Corporate bonds                    | -                 | -                 | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Infrastructure bonds               | -                 | -                 | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Equity                             | 59,040            | 512,008           | 183,194            | 158,694           | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Money market                       | -                 | -                 | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Mutual funds                       | -                 | 413,786           | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| Venture fund                       | 15,824            | -                 | -                  | -                 | -                 | -                 | -                       | -                     | -                 | -                  | -                     | -                | -                  | -                   | -                  | -                        |
| <b>Total</b>                       | <b>74,864</b>     | <b>925,794</b>    | <b>183,194</b>     | <b>158,694</b>    | <b>5,403,359</b>  | <b>262,184</b>    | <b>683,886</b>          | <b>7,104,370</b>      | <b>3,263,885</b>  | <b>340,314</b>     | <b>4,007,778</b>      |                  |                    |                     |                    |                          |
| <b>Grand total</b>                 | <b>3,347,440</b>  | <b>5,942,749</b>  | <b>11,186,454</b>  | <b>8,088,446</b>  | <b>5,403,359</b>  | <b>262,184</b>    | <b>683,886</b>          | <b>7,104,370</b>      | <b>3,263,885</b>  | <b>340,314</b>     | <b>4,007,778</b>      |                  |                    |                     |                    |                          |
| % of approved investments to Total | 84.42%            | 84.42%            | 98.36%             | 98.04%            | 100.00%           | 100.00%           | 100.00%                 | 100.00%               | 100.00%           | 100.00%            | 100.00%               | 100.00%          |                    |                     |                    |                          |
| % of other investments to Total    | 2.24%             | 15.58%            | 1.64%              | 1.96%             | 0.00%             | 0.00%             | 0.00%                   | 0.00%                 | 0.00%             | 0.00%              | 0.00%                 | 0.00%            |                    |                     |                    |                          |

**SCHEDULE: F - 2**

**Investments at March 31, 2015 (Contd.)**

| Particulars                        | Linked Life Funds                                      |   |  |   |  |   |  |   |   |  | Return Guarantee Fund XI (10 Yrs) UJIF 121 19/04/11 LRGFS4 105 |               |
|------------------------------------|--|---|--|---|--|---|--|---|---|--|--|---------------|
|                                    | Return Guarantee Fund V UJIF 073 29/04/09 LRGF(15) 105 | Return Guarantee Fund VI UJIF 078 17/06/09 LRGF(16) 105 | Return Guarantee Fund VII UJIF 082 16/11/09 LRGF(17) 105 | Return Guarantee Fund VIII (5 Yrs) UJIF 103 12/10/10 LRGF(18) 105 | Return Guarantee Fund IX (10 Yrs) UJIF 104 12/10/10 LRGF(19) 105 | Return Guarantee Fund IX (5 Yrs) UJIF 106 22/12/10 LRGF(19) 105 | Return Guarantee Fund IX (10 Yrs) UJIF 107 22/12/10 LRGF(S2) 105 | Return Guarantee Fund X (5 Yrs) UJIF 111 13/01/11 LRGF(T10) 105 | Return Guarantee Fund X (10 Yrs) UJIF 112 13/01/11 LRGF(S3) 105 | Return Guarantee Fund XI (5 Yrs) UJIF 120 17/03/11 LRGF(T11) 105 |  |               |
| <b>Approved investments</b>        |  |   |  |   |  |   |  |   |   |  |  |               |
| Government bonds                   | -  | -   | -  | 21,937  | -  | 22,961  | -  | -   | 99,465  | -  | -  | 4,492         |
| Corporate bonds                    | -  | -   | -  | 23,609  | 214,825  | 3,079   | 533,679  | 533,679   | 34,369  | 345,231  | -  | 3,108         |
| Infrastructure bonds               | -  | -   | -  | 58,881  | 50,770   | 26,272  | 45,022   | 45,022  | 97,632  | 15,618   | -  | 2,214         |
| Equity                             | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -  | -             |
| Money market                       | -  | -   | -  | 43,141  | 27,286   | 32,465  | 263,802  | 263,802   | 46,802  | 233,750  | -  | 2,035         |
| Mutual funds                       | -  | -   | -  | 15,384  | 4,348  | 20,482  | 42,278   | 42,278  | 7,472   | 19,565   | -  | 322           |
| Deposit with banks                 | -  | -   | -  | 594,500   | 161,490  | 813,000   | 1,925,611  | 1,925,611   | 230,225   | 715,050  | -  | 8,990         |
| Preference shares                  | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -  | -             |
| <b>Total</b>                       | -  | -   | -  | <b>971,820</b>  | <b>297,551</b>   | <b>1,321,378</b>  | <b>2,810,392</b>   | <b>2,810,392</b>  | <b>515,965</b>  | <b>1,329,214</b>   | -  | <b>21,161</b> |
| <b>Other investments</b>           |  |   |  |   |  |   |  |   |   |  |  |               |
| Corporate bonds                    | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -  | -             |
| Infrastructure bonds               | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -  | -             |
| Equity                             | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -  | -             |
| Money market                       | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -  | -             |
| Mutual funds                       | -  | -   | -  | 1,748   | 111,319  | 927   | 88,673   | 88,673  | 3,032   | 64,344   | -  | 1,647         |
| Venture fund                       | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -  | -             |
| <b>Total</b>                       | -  | -   | -  | <b>1,748</b>  | <b>111,319</b>   | <b>927</b>  | <b>88,673</b>  | <b>88,673</b>   | <b>3,032</b>  | <b>64,344</b>  | -  | <b>1,647</b>  |
| <b>Grand total</b>                 | -  | -   | -  | <b>1,066,746</b>  | <b>1,432,697</b>   | <b>1,514,299</b>  | <b>2,899,065</b>   | <b>2,899,065</b>  | <b>151,429</b>  | <b>1,393,558</b>   | -  | <b>22,808</b> |
| % of approved investments to Total | -  | -   | -  | 90.10%  | 92.23%   | 99.39%  | 96.94%   | 96.94%  | 99.42%  | 95.38%   | -  | 92.78%        |
| % of other investments to Total    | -  | -   | -  | 9.90%   | 7.77%  | 0.61%   | 3.06%  | 3.06%   | 0.58%   | 4.62%  | -  | 7.22%         |

| Particulars                        | Linked Life Funds                                      |   |  |   |  |   |  |   |   |  | Total |                    |
|------------------------------------|--|---|--|---|--|---|--|---|---|--|-------|--------------------|
|                                    | Return Guarantee Fund V UJIF 048 17/03/08 LRGF(15) 105 | Return Guarantee Fund VI UJIF 049 17/03/08 LRGF(16) 105 | Return Guarantee Fund VII UJIF 051 17/03/08 LRGF(17) 105 | Return Guarantee Fund VIII (5 Yrs) UJIF 050 17/03/08 LRGF(18) 105 | Return Guarantee Fund IX (10 Yrs) UJIF 051 17/03/08 LRGF(19) 105 | Return Guarantee Fund IX (5 Yrs) UJIF 051 17/03/08 LRGF(20) 105 | Return Guarantee Fund X (5 Yrs) UJIF 051 17/03/08 LRGF(21) 105 | Return Guarantee Fund X (10 Yrs) UJIF 051 17/03/08 LRGF(22) 105 | Return Guarantee Fund XI (5 Yrs) UJIF 051 17/03/08 LRGF(23) 105 | Return Guarantee Fund XI (10 Yrs) UJIF 051 17/03/08 LRGF(24) 105 |       |                    |
| <b>Approved investments</b>        |  |   |  |   |  |   |  |   |   |  |       |                    |
| Government bonds                   | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -     | -                  |
| Corporate bonds                    | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -     | -                  |
| Infrastructure bonds               | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -     | -                  |
| Equity                             | 5,711,748  | -   | -  | 322,982   | 3,919,685  | 71,736  | 24,617   | 24,617  | 47,810  | 47,810   | -     | 255,102,617        |
| Money market                       | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -     | -                  |
| Mutual funds                       | 86,538   | -   | -  | 4,875   | 59,877   | 269   | 3,144  | 3,144   | 3,053   | 3,053  | -     | 50,773,600         |
| Deposit with banks                 | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -     | -                  |
| Preference shares                  | 2,469  | -   | -  | 141   | 1,506  | -   | -  | -   | -   | -  | -     | 3,804,474          |
| <b>Total</b>                       | <b>5,800,755</b>                                       | <b>7,876,934</b>  | <b>3,981,068</b>   | <b>327,998</b>  | <b>3,981,068</b>   | <b>399,463</b>  | <b>34,581</b>  | <b>34,581</b>   | <b>129,807</b>  | <b>129,807</b>   | -     | <b>301,406</b>     |
| <b>Other investments</b>           |  |   |  |   |  |   |  |   |   |  |       |                    |
| Corporate bonds                    | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -     | -                  |
| Infrastructure bonds               | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -     | -                  |
| Equity                             | 665,226  | 913,451   | 461,634  | 37,316  | 461,634  | -   | 806  | 806   | 2,039   | 2,039  | -     | 23,902,689         |
| Money market                       | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -     | -                  |
| Mutual funds                       | 89,691   | 133,734   | 99,944   | 4,468   | 99,944   | -   | -  | -   | -   | -  | -     | 698,280            |
| Venture fund                       | -  | -   | -  | -   | -  | -   | -  | -   | -   | -  | -     | -                  |
| <b>Total</b>                       | <b>754,917</b>   | <b>1,047,185</b>  | <b>561,578</b>   | <b>41,784</b>   | <b>561,578</b>   | <b>399,463</b>  | <b>35,387</b>  | <b>35,387</b>   | <b>2,039</b>  | <b>2,039</b>   | -     | <b>30,006,321</b>  |
| <b>Grand total</b>                 | <b>6,555,672</b>                                       | <b>8,924,119</b>  | <b>4,542,646</b>   | <b>369,782</b>  | <b>4,542,646</b>   | <b>799,463</b>  | <b>70,000</b>  | <b>70,000</b>   | <b>132,846</b>  | <b>132,846</b>   | -     | <b>457,691,257</b> |
| % of approved investments to Total | 88.48%   | 88.27%  | 87.64%   | 88.70%  | 87.64%   | 100.00%   | 97.72%   | 97.72%  | 98.45%  | 98.45%   | -     | 93.44%             |
| % of other investments to Total    | 11.52%   | 11.73%  | 12.36%   | 11.30%  | 12.36%   | 0.00%   | 2.28%  | 2.28%   | 1.55%   | 1.55%  | -     | 6.56%              |

**SCHEDULE: F - 2**  
**Investments at March 31, 2015 (Contd.)**

| Particulars                        | Linked Pension Funds        |                               |                                  |                             |                              |                          |                       |                          |                             |                                |                           | Pension Flexi Growth Fund |
|------------------------------------|-----------------------------|-------------------------------|----------------------------------|-----------------------------|------------------------------|--------------------------|-----------------------|--------------------------|-----------------------------|--------------------------------|---------------------------|---------------------------|
|                                    | Discontinued Fund - Pension | Easy Retirement Balanced Fund | Easy Retirement SP Balanced Fund | Easy Retirement Secure Fund | Invest Shield Fund - Pension | Pension Balancer Fund II | Pension Bluechip Fund | Pension Dynamic P/E Fund | Pension Flexi Balanced Fund | Pension Flexi Balanced Fund II | Pension Flexi Growth Fund |                           |
| UUIF 101                           | -                           | 205,681                       | -                                | 104,962                     | 286,311                      | 1,871,543                | UUIF 005              | UUIF 015                 | UUIF 098                    | UUIF 034                       | UUIF 035                  | UUIF 029                  |
| 01/07/10                           | 92,477                      | 30,504                        | 43                               | 58,240                      | 579,272                      | 03/05/02                 | 17/05/04              | 11/01/10                 | 20/03/07                    | 20/03/07                       | 20/03/07                  | 20/03/07                  |
| PDiscount_105                      | ERBF 105                    | ERSPBF 105                    | ERSF 105                         | PhvShield 105               | PBalancer2_105               | PBalancer1_105           | PBalancer2_105        | PBluChip_105             | PDynamicPE_105              | PFlexiBal1_105                 | PFlexiBal2_105            | PFlexiGro1_105            |
| 305,361                            | 257,010                     | 278                           | 46,062                           | 32,701                      | 162,652                      | 228,069                  | 162,652               | 14,791                   | 33,311                      | 646                            | 10,000                    | 321,454                   |
| Mutual funds                       | 1,254                       | 2,786                         | 63                               | 52                          | 2,008                        | 2,101                    | 2,008                 | 100,000                  | 100,000                     | 11,812                         | 13,583                    | 11,676                    |
| Deposit with banks                 | 8,235                       | 10,176                        | -                                | 1,930                       | 62,658                       | 47,598                   | 62,658                | 168                      | -                           | -                              | -                         | -                         |
| Preference shares                  | 1,600                       | -                             | -                                | 1,930                       | 494,261                      | 5,199,286                | 5,524,871             | 2,189,294                | 14,833,013                  | 1,103,256                      | 1,177,959                 | 22,459,650                |
| <b>Total</b>                       | <b>305,361</b>              | <b>995,802</b>                | <b>5,757</b>                     | <b>196,881</b>              | <b>494,261</b>               | <b>5,199,286</b>         | <b>5,524,871</b>      | <b>2,189,294</b>         | <b>14,833,013</b>           | <b>1,103,256</b>               | <b>1,177,959</b>          | <b>22,459,650</b>         |
| <b>Other investments</b>           | -                           | -                             | -                                | -                           | -                            | -                        | -                     | -                        | -                           | -                              | -                         | -                         |
| Corporate bonds                    | -                           | -                             | -                                | -                           | -                            | -                        | -                     | -                        | -                           | -                              | -                         | -                         |
| Infrastructure bonds               | -                           | -                             | -                                | -                           | -                            | -                        | -                     | -                        | -                           | -                              | -                         | -                         |
| Equity                             | -                           | 60,152                        | 345                              | 4,538                       | -                            | 110,975                  | 121,807               | 274,106                  | 490,499                     | 54,777                         | 61,204                    | 939,361                   |
| Money market                       | -                           | -                             | -                                | -                           | -                            | -                        | -                     | -                        | -                           | -                              | -                         | 440,980                   |
| Mutual funds                       | -                           | 3,627                         | -                                | 1,144                       | -                            | -                        | -                     | -                        | -                           | -                              | -                         | 472,874                   |
| Venture fund                       | -                           | -                             | -                                | -                           | -                            | -                        | -                     | -                        | -                           | -                              | -                         | -                         |
| <b>Total</b>                       | <b>63,779</b>               | <b>345</b>                    | <b>1,144</b>                     | <b>4,538</b>                | <b>498,799</b>               | <b>110,975</b>           | <b>121,807</b>        | <b>274,106</b>           | <b>490,499</b>              | <b>54,777</b>                  | <b>61,204</b>             | <b>1,853,225</b>          |
| <b>Grand total</b>                 | <b>305,361</b>              | <b>1,059,581</b>              | <b>6,102</b>                     | <b>198,125</b>              | <b>498,799</b>               | <b>5,310,261</b>         | <b>5,646,678</b>      | <b>2,463,400</b>         | <b>15,323,512</b>           | <b>1,158,033</b>               | <b>1,239,163</b>          | <b>24,312,875</b>         |
| % of approved investments to Total | 100.00%                     | 93.98%                        | 94.35%                           | 99.42%                      | 99.09%                       | 97.91%                   | 97.94%                | 88.87%                   | 96.80%                      | 95.27%                         | 95.06%                    | 92.38%                    |
| % of other investments to Total    | 0.00%                       | 6.02%                         | 5.65%                            | 0.58%                       | 0.91%                        | 2.09%                    | 2.16%                 | 11.13%                   | 3.20%                       | 4.73%                          | 4.94%                     | 7.62%                     |

| Particulars                        | Linked Pension Funds         |                     |                        |                           |                              |                               |                                  |                                   |                            |                             |                            | Pension Preserver Fund |
|------------------------------------|------------------------------|---------------------|------------------------|---------------------------|------------------------------|-------------------------------|----------------------------------|-----------------------------------|----------------------------|-----------------------------|----------------------------|------------------------|
|                                    | Pension Flexi Growth Fund II | Pension Income Fund | Pension Maximiser Fund | Pension Maximiser Fund II | Pension Multi-Maximiser Fund | Pension Multi-Cap Growth Fund | Pension Multi-Cap Growth Fund II | Pension Multi-Cap Growth Fund III | Pension Multiplier Fund II | Pension Multiplier Fund III | Pension Opportunities Fund |                        |
| UUIF 030                           | 12,327                       | 4,856,802           | -                      | 181,765                   | 350,111                      | 174,897                       | 3,499                            | 14,148                            | UUIF 043                   | UUIF 045                    | UUIF 092                   | UUIF 011               |
| 20/03/07                           | 17,861,946                   | 927,238             | -                      | 16,542,925                | 27,160                       | 20,412                        | 14,148                           | 16,208,392                        | 25/02/08                   | 11/01/10                    | 11/01/10                   | 17/05/04               |
| PFlexiGro2_105                     | PGROWTH_105                  | PIncome_105         | PMaximis1_105          | PMaximis2_105             | PMoneyMkt_105                | PMCcapBal_105                 | PMCapGro_105                     | PMCapGro_105                      | PMultipl1_105              | PMultipl2_105               | POpport_105                | PPreserv_105           |
| 854,771                            | 83,131                       | 67,153              | 3,097,866              | 297,450                   | 787,369                      | 68,431                        | 32,671                           | 251,000                           | 4,482,947                  | 5,893,123                   | 87,011                     | 4,385,342              |
| 110,124                            | 10,742                       | 62                  | 62                     | 899                       | 249,766                      | 251,000                       | 16,500                           | 16,500                            | 88,813                     | 509,532                     | 13,555                     | 13,555                 |
| 264,446                            | 6,129                        | 460,000             | 1,870,900              | 10,000                    | 25,734                       | 10,000                        | 25,734                           | 16,500                            | 256,860                    | 96,721                      | 3,084,100                  | 3,084,100              |
| 67                                 | -                            | -                   | -                      | -                         | -                            | -                             | -                                | -                                 | 45,165                     | 4,400                       | 4,400                      | 4,400                  |
| 11,710                             | -                            | -                   | -                      | -                         | -                            | -                             | -                                | -                                 | 636,281                    | 2,190,679                   | 5,986,011                  | 7,852,561              |
| <b>Total</b>                       | <b>18,260,620</b>            | <b>393,201</b>      | <b>8,683,916</b>       | <b>16,791,743</b>         | <b>5,346,099</b>             | <b>2,484,978</b>              | <b>17,530,674</b>                | <b>4,551,378</b>                  | <b>4,551,378</b>           | <b>2,190,679</b>            | <b>5,986,011</b>           | <b>7,852,561</b>       |
| <b>Other investments</b>           | -                            | -                   | -                      | -                         | -                            | -                             | -                                | -                                 | -                          | -                           | -                          | -                      |
| Corporate bonds                    | -                            | -                   | -                      | -                         | -                            | -                             | -                                | -                                 | -                          | -                           | -                          | -                      |
| Infrastructure bonds               | -                            | -                   | -                      | -                         | -                            | -                             | -                                | -                                 | -                          | -                           | -                          | -                      |
| Equity                             | 765,960                      | 54,507              | 702,185                | 2,194,063                 | 144,388                      | 1,102,137                     | 590,986                          | 275,602                           | 509,532                    | 509,532                     | 509,532                    | 509,532                |
| Money market                       | 466,797                      | -                   | -                      | -                         | -                            | 88,813                        | -                                | -                                 | -                          | -                           | -                          | -                      |
| Mutual funds                       | 598,381                      | 17,061              | 59,585                 | 131,845                   | 13,378                       | 256,860                       | 45,165                           | 10,051                            | 96,721                     | 96,721                      | 96,721                     | 96,721                 |
| Venture fund                       | -                            | -                   | -                      | -                         | -                            | -                             | -                                | -                                 | -                          | -                           | -                          | -                      |
| <b>Total</b>                       | <b>1,831,038</b>             | <b>71,568</b>       | <b>35,358</b>          | <b>2,325,908</b>          | <b>157,766</b>               | <b>1,442,810</b>              | <b>636,151</b>                   | <b>285,653</b>                    | <b>606,253</b>             | <b>606,253</b>              | <b>606,253</b>             | <b>606,253</b>         |
| <b>Grand total</b>                 | <b>20,091,658</b>            | <b>464,769</b>      | <b>8,719,274</b>       | <b>19,117,651</b>         | <b>5,346,099</b>             | <b>2,642,744</b>              | <b>18,973,484</b>                | <b>5,187,529</b>                  | <b>5,187,529</b>           | <b>2,476,332</b>            | <b>6,592,264</b>           | <b>7,852,561</b>       |
| % of approved investments to Total | 90.89%                       | 84.60%              | 99.59%                 | 87.83%                    | 100.00%                      | 94.03%                        | 92.40%                           | 87.74%                            | 89.46%                     | 89.46%                      | 90.80%                     | 100.00%                |
| % of other investments to Total    | 9.11%                        | 15.40%              | 0.41%                  | 12.17%                    | 0.00%                        | 5.97%                         | 7.60%                            | 12.26%                            | 11.54%                     | 11.54%                      | 9.20%                      | 0.00%                  |

**SCHEDULE: F - 2**

**Investments at March 31, 2015 (Contd.)**

| Particulars                        | Linked Pension Funds            |                                 |                                  |                                 |                                  |                                   |                                    |   |  |   | Pension Return Guarantee Fund X (10 Yrs) |
|------------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|----------------------------------|-----------------------------------|------------------------------------|---|--|---|--|
|                                    | Pension Protector Fund          | Pension Protector Fund II       | Pension Return Guarantee Fund IV | Pension Return Guarantee Fund V | Pension Return Guarantee Fund VI | Pension Return Guarantee Fund VII | Pension Return Guarantee Fund VIII | Pension Return Guarantee Fund IX (10 Yrs) | Pension Return Guarantee Fund X (10 Yrs) | Pension Return Guarantee Fund XI (10 Yrs) |  |
|                                    | ULIF 006 03/05/02 PProtect1 105 | ULIF 017 17/05/04 PProtect2 105 | ULIF 070 31/03/09 PRGF4 105      | ULIF 074 29/04/09 PRGF5 105     | ULIF 079 17/06/09 PRGF6 105      | ULIF 083 16/11/09 PRGF7 105       | ULIF 102 12/10/10 PRGF(S1) 105     | ULIF 108 22/12/10 PRGF(S2) 105            | ULIF 113 13/01/11 PRGF(S3) 105           |   |  |
| <b>Approved investments</b>        |                                 |                                 |                                  |                                 |                                  |                                   |                                    |   |  |   |  |
| Government bonds                   | 7,303,684                       | 2,937,180                       | -                                | -                               | -                                | -                                 | 6,580                              | 4,181                                     | 22,148                                   |   |  |
| Corporate bonds                    | 2,266,668                       | 1,223,666                       | -                                | -                               | -                                | -                                 | 27,058                             | 7,299                                     | 6,301                                    |   |  |
| Infrastructure bonds               | 1,546,499                       | 550,852                         | -                                | -                               | -                                | -                                 | 24,930                             | 11,322                                    | 24,609                                   |   |  |
| Equity                             | -                               | -                               | -                                | -                               | -                                | -                                 | -                                  | -   | -  |   |  |
| Money market                       | 1,299,033                       | 483,517                         | -                                | -                               | -                                | -                                 | -                                  | 4,532                                     | 10,729                                   |   |  |
| Mutual funds                       | 899                             | 24,876                          | -                                | -                               | -                                | -                                 | 1,120                              | 454                                       | 1,704                                    |   |  |
| Deposit with banks                 | 1,029,374                       | 360,000                         | -                                | -                               | -                                | -                                 | 90,790                             | 22,415                                    | 47,320                                   |   |  |
| Preference shares                  | -                               | -                               | -                                | -                               | -                                | -                                 | -                                  | -   | -  |   |  |
| <b>Total</b>                       | <b>13,446,157</b>               | <b>5,580,091</b>                | -                                | -                               | -                                | -                                 | <b>165,462</b>                     | <b>50,203</b>                             | <b>112,811</b>                           |   |  |
| <b>Other investments</b>           |                                 |                                 |                                  |                                 |                                  |                                   |                                    |   |  |   |  |
| Corporate bonds                    | -                               | -                               | -                                | -                               | -                                | -                                 | -                                  | -   | -  |   |  |
| Infrastructure bonds               | -                               | -                               | -                                | -                               | -                                | -                                 | -                                  | -   | -  |   |  |
| Equity                             | -                               | -                               | -                                | -                               | -                                | -                                 | -                                  | -   | -  |   |  |
| Money market                       | -                               | -                               | -                                | -                               | -                                | -                                 | -                                  | -   | -  |   |  |
| Mutual funds                       | -                               | -                               | -                                | -                               | -                                | -                                 | -                                  | -   | -  |   |  |
| Venture fund                       | -                               | -                               | -                                | -                               | -                                | -                                 | -                                  | -   | -  | 6,367                                     |  |
| <b>Total</b>                       | <b>13,446,157</b>               | <b>5,580,091</b>                | -                                | -                               | -                                | -                                 | <b>165,462</b>                     | <b>50,203</b>                             | <b>119,178</b>                           | <b>6,367</b>                              |  |
| % of approved investments to Total | 100.00%                         | 100.00%                         | -                                | -                               | -                                | -                                 | 100.00%                            | 100.00%                                   | 94.66%                                   | 94.66%                                    |  |
| % of other investments to Total    | 0.00%                           | 0.00%                           | -                                | -                               | -                                | -                                 | 0.00%                              | 0.00%                                     | 5.34%                                    | 5.34%                                     |  |

| Particulars                        | Linked Pension Funds                       |                              |                              |                               |                                |                                | Secure Plus Pension Fund | Total |
|------------------------------------|--|------------------------------|------------------------------|-------------------------------|--------------------------------|--------------------------------|--------------------------|-------|
|                                    | Pension Return Guarantee Fund XII (10 Yrs) | Pension RICH Fund            | Pension RICH Fund II         | Pension Secure Fund           | Pension Secure Fund            | ULIF 009 17/11/03 PSecPlus 105 |                          |       |
|                                    | ULIF 122 19/04/11 PRGF(S4) 105             | ULIF 052 17/03/08 PRICH1 105 | ULIF 053 17/03/08 PRICH2 105 | ULIF 128 01/12/11 PSECURE 105 | ULIF 009 17/11/03 PSecPlus 105 |                                |                          |       |
| <b>Approved investments</b>        |  |                              |                              |                               |                                |                                |                          |       |
| Government bonds                   | 2,193                                      | -                            | 279,137                      | -                             | 62,362                         | 23,658,811                     |                          |       |
| Corporate bonds                    | 1,026                                      | 23,868                       | 18,607                       | -                             | 13,879                         | 7,893,902                      |                          |       |
| Infrastructure bonds               | 1,107                                      | -                            | -                            | -                             | 87,764                         | 3,973,119                      |                          |       |
| Equity                             | -  | 15,099,355                   | 9,519,394                    | -                             | 10,435                         | 136,781,201                    |                          |       |
| Money market                       | 1,110                                      | -                            | -                            | -                             | 181,145                        | 13,506,593                     |                          |       |
| Mutual funds                       | 173  | 224,045                      | 140,800                      | -                             | 585                            | 1,658,368                      |                          |       |
| Deposit with banks                 | 5,420                                      | -                            | -                            | -                             | 939                            | 7,529,797                      |                          |       |
| Preference shares                  | -  | 6,084                        | 5,301                        | -                             | -                              | 220,754                        |                          |       |
| <b>Total</b>                       | <b>11,029</b>                              | <b>15,353,352</b>            | <b>9,684,102</b>             | -                             | <b>121,077</b>                 | <b>195,222,545</b>             |                          |       |
| <b>Other investments</b>           |  |                              |                              |                               |                                |                                |                          |       |
| Corporate bonds                    | -  | -                            | -                            | -                             | -                              | 35,358                         |                          |       |
| Infrastructure bonds               | -  | -                            | -                            | -                             | -                              | -                              |                          |       |
| Equity                             | -  | 1,525,819                    | 912,133                      | -                             | -                              | 10,894,976                     |                          |       |
| Money market                       | -  | -                            | -                            | -                             | -                              | 991,600                        |                          |       |
| Mutual funds                       | 958  | 125,883                      | 61,672                       | -                             | -                              | 1,901,572                      |                          |       |
| Venture fund                       | -  | -                            | -                            | -                             | -                              | -                              |                          |       |
| <b>Total</b>                       | <b>958</b>                                 | <b>1,651,702</b>             | <b>973,805</b>               | -                             | -                              | <b>13,823,506</b>              |                          |       |
| % of approved investments to Total | 11.987                                     | 17,005,054                   | 10,657,907                   | 100.00%                       | 121,077                        | 209,046,051                    |                          |       |
| % of other investments to Total    | 92.01%                                     | 90.29%                       | 90.86%                       | 100.00%                       | 100.00%                        | 93.39%                         |                          |       |
| % of other investments to Total    | 7.99%                                      | 9.71%                        | 9.14%                        | 0.00%                         | 0.00%                          | 6.61%                          |                          |       |

**SCHEDULE: F - 2**  
**Investments at March 31, 2015 (Contd.)**

| Particulars                        | Linked Health Funds             |                                 |                                 |                                |                                |                                |                             |                                 |                                |                                 | Total            |
|------------------------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------------------|---------------------------------|--------------------------------|---------------------------------|------------------|
|                                    | Health Balancer Fund            | Health Flexi Balanced Fund      | Health Flexi HFlexiBal 105      | Health Flexi Growth Fund       | Health Multiplier Fund         | Health Preserver Fund          | Health Protector Fund       | Health Return Guarantee Fund IV | Health Return Guarantee Fund V | Health Return Guarantee Fund VI |                  |
|                                    | ULIF 059 15/01/09 HBalancer 105 | ULIF 060 15/01/09 HFlexiBal 105 | ULIF 057 15/01/09 HFlexiGro 105 | ULIF 058 15/01/09 HMultipl 105 | ULIF 056 15/01/09 HPreserv 105 | ULIF 061 15/01/09 HProtect 105 | ULIF 071 31/03/09 HRGF4 105 | ULIF 075 29/04/09 HRGF5 105     | ULIF 080 17/06/09 HRGF6 105    | ULIF 084 16/11/09 HRGF7 105     |                  |
| <b>Approved investments</b>        |                                 |                                 |                                 |                                |                                |                                |                             |                                 |                                |                                 |                  |
| Government bonds                   | 87,966                          | 82,236                          | -                               | -                              | -                              | 615,126                        | -                           | -                               | -                              | -                               | 785,328          |
| Corporate bonds                    | 48,098                          | 37,175                          | 1,058                           | -                              | 3,036                          | 243,272                        | -                           | -                               | -                              | -                               | 332,639          |
| Infrastructure bonds               | 17,676                          | 16,472                          | -                               | 461                            | -                              | 120,108                        | -                           | -                               | -                              | -                               | 154,717          |
| Equity                             | 95,622                          | 187,959                         | 3,820,181                       | 472,793                        | -                              | -                              | -                           | -                               | -                              | -                               | 4,576,555        |
| Money market                       | 41,449                          | 44,449                          | -                               | -                              | 30,163                         | 247,810                        | -                           | -                               | -                              | -                               | 363,871          |
| Mutual funds                       | 280                             | 289                             | 60,498                          | 7,045                          | 340                            | 1,104                          | -                           | -                               | -                              | -                               | 69,556           |
| Deposit with banks                 | -                               | 9,800                           | -                               | -                              | 23,100                         | 103,700                        | -                           | -                               | -                              | -                               | 136,600          |
| Preference shares                  | 1,968                           | 3,261                           | 1,716                           | 9                              | -                              | -                              | -                           | -                               | -                              | -                               | 6,954            |
| <b>Total</b>                       | <b>293,059</b>                  | <b>381,641</b>                  | <b>3,883,453</b>                | <b>480,308</b>                 | <b>56,639</b>                  | <b>1,331,120</b>               | -                           | -                               | -                              | -                               | <b>6,426,220</b> |
| <b>Other investments</b>           |                                 |                                 |                                 |                                |                                |                                |                             |                                 |                                |                                 |                  |
| Corporate bonds                    | -                               | -                               | -                               | -                              | -                              | 7,072                          | -                           | -                               | -                              | -                               | 7,072            |
| Infrastructure bonds               | -                               | -                               | -                               | -                              | -                              | -                              | -                           | -                               | -                              | -                               | -                |
| Equity                             | 5,565                           | 18,213                          | 374,853                         | 34,517                         | -                              | -                              | -                           | -                               | -                              | -                               | 433,148          |
| Money market                       | -                               | -                               | 33,447                          | -                              | -                              | -                              | -                           | -                               | -                              | -                               | 33,447           |
| Mutual funds                       | -                               | -                               | 300,119                         | 19,202                         | -                              | -                              | -                           | -                               | -                              | -                               | 319,321          |
| Venture fund                       | -                               | -                               | -                               | -                              | -                              | -                              | -                           | -                               | -                              | -                               | -                |
| <b>Total</b>                       | <b>5,565</b>                    | <b>18,213</b>                   | <b>708,419</b>                  | <b>53,719</b>                  | <b>56,639</b>                  | <b>7,072</b>                   | -                           | -                               | -                              | -                               | <b>792,988</b>   |
| <b>Grand total</b>                 | <b>298,624</b>                  | <b>399,854</b>                  | <b>4,591,872</b>                | <b>534,027</b>                 | <b>112,278</b>                 | <b>1,338,192</b>               | -                           | -                               | -                              | -                               | <b>7,219,208</b> |
| % of approved investments to Total | 98.74%                          | 95.45%                          | 84.57%                          | 89.94%                         | 100.00%                        | 99.47%                         | -                           | -                               | -                              | -                               | 89.02%           |
| % of other investments to Total    | 1.86%                           | 4.55%                           | 15.43%                          | 10.06%                         | 0.00%                          | 0.53%                          | -                           | -                               | -                              | -                               | 10.98%           |

| Particulars                        | Linked Group Funds              |                                  |                               |                                     |                                      |                                       |                                       |  |   |  | Total                            |   |
|------------------------------------|---------------------------------|----------------------------------|-------------------------------|-------------------------------------|--------------------------------------|---------------------------------------|---------------------------------------|--|---|--|----------------------------------|---|
|                                    | Group Balanced Fund I           | Group Balanced Fund II           | Group Balanced Fund III       | Group Capital Guarantee Debt Fund I | Group Capital Guarantee Debt Fund II | Group Capital Guarantee Debt Fund III | Group Capital Guarantee Growth Fund I | Group Capital Guarantee Growth Fund II | Group Capital Guarantee Growth Fund III | Group Capital Guarantee Short Term Debt Fund I |                                  | Group Capital Guarantee Short Term Debt Fund II |
|                                    | ULGF 001 03/04/03 GBalancer 105 | ULGF 006 30/04/13 GBalancer2 105 | ULGF 049 27/08/13 GCGBal3 105 | ULGF 007 28/10/05 GCGDebt1 105      | ULGF 011 21/03/07 GCGDebt2 105       | ULGF 048 27/08/13 GCGDebt3 105        | ULGF 008 11/12/06 GCGGrowth1 105      | ULGF 012 05/07/07 GCGGrowth2 105       | ULGF 050 27/08/13 GCGGrowth3 105        | ULGF 005 24/02/04 GCGSTDebt1 105               | ULGF 009 16/03/07 GCGSTDebt2 105 | ULGF 047 27/08/13 GCGSTDebt3 105                |
| <b>Approved investments</b>        |                                 |                                  |                               |                                     |                                      |                                       |                                       |  |   |  |                                  |   |
| Government bonds                   | 8,600,956                       | 52,195                           | 48,877                        | 15,625                              | 464,886                              | 115,209                               | 15,390                                | 34,410                                 | 440                                     | -  | -                                | -   |
| Corporate bonds                    | 3,051,605                       | 12,132                           | 13,542                        | 1,163                               | 116,695                              | 57,756                                | 669                                   | 9,139                                  | -                                       | -  | -                                | 7,069   |
| Infrastructure bonds               | 906,072                         | 9,315                            | 4,185                         | 698                                 | 62,000                               | 2,054                                 | 2,077                                 | 5,161                                  | -                                       | 5,060  | 409,571                          | 2,012   |
| Equity                             | 2,804,260                       | 12,835                           | 16,623                        | -                                   | -                                    | -                                     | 11,869                                | 27,528                                 | 691                                     | -  | -                                | -   |
| Money market                       | 1,694,570                       | 10,302                           | 29,375                        | 1,573                               | 241,627                              | 15,543                                | 5,640                                 | 5,828                                  | 29                                      | 67,153   | 2,288,758                        | 65,783  |
| Mutual funds                       | 8,487                           | 393                              | 741                           | 269                                 | 3,528                                | 205                                   | 73                                    | 286                                    | 79                                      | 1,677  | 7,580                            | 626   |
| Deposit with banks                 | 2,664,761                       | -                                | -                             | -                                   | 10,000                               | 6,845                                 | -                                     | -                                      | 500                                     | 44,500   | 1,358,700                        | 35,250  |
| Preference shares                  | 123,528                         | 622                              | 12,399                        | -                                   | -                                    | -                                     | 363                                   | 768                                    | -                                       | -  | -                                | -   |
| <b>Total</b>                       | <b>19,854,239</b>               | <b>87,957</b>                    | <b>113,343</b>                | <b>19,328</b>                       | <b>898,736</b>                       | <b>197,612</b>                        | <b>36,081</b>                         | <b>83,120</b>                          | <b>1,660</b>                            | <b>118,390</b>                                 | <b>4,044,609</b>                 | <b>110,740</b>                                  |
| <b>Other investments</b>           |                                 |                                  |                               |                                     |                                      |                                       |                                       |  |   |  |                                  |   |
| Corporate bonds                    | -                               | -                                | -                             | -                                   | -                                    | -                                     | -                                     | -                                      | -                                       | -  | -                                | -   |
| Infrastructure bonds               | -                               | -                                | -                             | -                                   | -                                    | -                                     | -                                     | -                                      | -                                       | -  | -                                | -   |
| Equity                             | 39,725                          | -                                | 2,167                         | -                                   | -                                    | -                                     | 1,702                                 | 3,941                                  | 84                                      | -  | -                                | -   |
| Money market                       | 406,989                         | 1,828                            | -                             | -                                   | -                                    | -                                     | -                                     | -                                      | -                                       | -  | -                                | -   |
| Mutual funds                       | -                               | -                                | -                             | -                                   | -                                    | -                                     | -                                     | -                                      | -                                       | -  | -                                | -   |
| Venture fund                       | -                               | -                                | -                             | 173                                 | -                                    | -                                     | -                                     | -                                      | 187                                     | -  | -                                | -   |
| <b>Total</b>                       | <b>446,714</b>                  | <b>1,828</b>                     | <b>2,167</b>                  | <b>173</b>                          | <b>3,941</b>                         | <b>271</b>                            | <b>1,702</b>                          | <b>3,941</b>                           | <b>84</b>                               | <b>8,141</b>                                   | <b>8,141</b>                     | <b>8,141</b>                                    |
| <b>Grand total</b>                 | <b>20,300,953</b>               | <b>89,785</b>                    | <b>115,510</b>                | <b>19,501</b>                       | <b>898,736</b>                       | <b>197,612</b>                        | <b>37,783</b>                         | <b>87,061</b>                          | <b>1,931</b>                            | <b>126,531</b>                                 | <b>4,044,609</b>                 | <b>110,740</b>                                  |
| % of approved investments to Total | 97.80%                          | 97.96%                           | 98.12%                        | 99.11%                              | 100.00%                              | 100.00%                               | 95.50%                                | 95.47%                                 | 85.97%                                  | 95.57%   | 100.00%                          | 100.00%   |
| % of other investments to Total    | 2.20%                           | 2.04%                            | 1.88%                         | 0.89%                               | 0.00%                                | 0.00%                                 | 4.50%                                 | 4.53%                                  | 14.03%                                  | 4.43%  | 0.00%                            | 0.00%   |



**SCHEDULE: F - 2**

**Investments at March 31, 2015 (Contd.)**

| Particulars                        | Linked Group Funds                                |   |   |   |  |  |  |   |  |                                 | Group Return Guarantee Fund III<br>ULGF 023 16/05/09<br>GRGF3 105 |          |
|------------------------------------|---|---|---|---|--|--|--|---|--|---------------------------------|---|----------|
|                                    | Group Debt Fund<br>ULGF 002 03/04/03<br>GDebt 105 | Group Debt Fund II<br>ULGF 040 30/04/13<br>GDebt2 105 | Group Growth Fund<br>ULGF 004 30/10/03<br>GGrowth 105 | Group Growth Fund II<br>ULGF 042 30/04/13<br>GGrowth2 105 | Group Leave Encashment Balance Fund<br>ULGF 013 02/04/08<br>GLEBal 105 | Group Leave Encashment Income Fund<br>ULGF 014 02/04/08<br>GLEIncome 105 | Group Leave Encashment Short Term Fund<br>ULGF 024 26/02/10<br>GLEST 105 | Group Return Guarantee Fund<br>ULGF 021 10/02/09<br>GRGF1 105 | Group Return Guarantee Fund II<br>ULGF 022 30/03/09<br>GRGF2 105 | Group Return Guarantee Fund III |   |          |
| <b>Approved investments</b>        |   |   |   |   |  |  |  |   |  |                                 |   |          |
| Government bonds                   | 6,927,666   | 526,608   | 1,633,200   | 6,249   | 420,625  | 96,565   | -  | -   | -  | -                               | -   | -        |
| Corporate bonds                    | 3,226,957   | 190,190   | 764,138   | 71  | 161,497  | 31,963   | 28,091   | -   | -  | -                               | -   | -        |
| Infrastructure bonds               | 1,496,672   | 142,709   | 150,086   | -   | 93,955   | 12,995   | -  | -   | -  | -                               | -   | -        |
| Equity                             | -   | -   | 3,263,732   | 9,259   | 137,985  | -  | -  | -   | -  | -                               | -   | -        |
| Money market                       | 1,643,318   | 199,810   | 309,657   | 1,943   | 147,877  | 26,391   | 20,034   | -   | -  | -                               | -   | -        |
| Mutual funds                       | 22,978  | 14,029  | 2,532   | 74  | 157  | 373  | 1,156  | -   | -  | -                               | -   | -        |
| Deposit with banks                 | 1,145,054   | -   | -   | -   | 10,000   | -  | 76,961   | -   | -  | -                               | -   | -        |
| Preference shares                  | -   | -   | 67,259  | -   | 6,265  | -  | -  | -   | -  | -                               | -   | -        |
| <b>Total</b>                       | <b>14,462,645</b>                                 | <b>1,073,346</b>                                      | <b>6,190,604</b>                                      | <b>17,596</b>   | <b>978,361</b>   | <b>167,887</b>   | <b>126,242</b>   | <b>-</b>  | <b>-</b>   | <b>-</b>                        | <b>-</b>  | <b>-</b> |
| <b>Other investments</b>           |   |   |   |   |  |  |  |   |  |                                 |   |          |
| Corporate bonds                    | -   | -   | -   | -   | -  | -  | -  | -   | -  | -                               | -   | -        |
| Infrastructure bonds               | -   | -   | -   | -   | -  | -  | -  | -   | -  | -                               | -   | -        |
| Equity                             | -   | -   | 458,424   | 1,128   | 19,743   | -  | -  | -   | -  | -                               | -   | -        |
| Money market                       | -   | -   | -   | -   | -  | -  | -  | -   | -  | -                               | -   | -        |
| Mutual funds                       | -   | -   | -   | -   | -  | -  | -  | -   | -  | -                               | -   | -        |
| Venture fund                       | -   | -   | -   | -   | -  | -  | -  | -   | -  | -                               | -   | -        |
| <b>Total</b>                       | <b>14,462,645</b>                                 | <b>1,073,346</b>                                      | <b>458,424</b>  | <b>1,128</b>  | <b>19,743</b>  | <b>167,887</b>   | <b>126,242</b>   | <b>-</b>  | <b>-</b>   | <b>-</b>                        | <b>-</b>  | <b>-</b> |
| % of approved investments to Total | 100.00%   | 100.00%   | 6.649,028   | 93.99%  | 98.02%   | 100.00%  | 100.00%  | -   | -  | -                               | -   | -        |
| % of other investments to Total    | 0.00%   | 0.00%   | 6.89%   | 6.02%   | 1.98%  | 0.00%  | 0.00%  | -   | -  | -                               | -   | -        |

| Particulars                        | Linked Group Funds  |   |   |  |  |  |  |  |   |  | Group Return Guarantee Fund III<br>ULGF 023 16/05/09<br>GRGF3 105 |                                 |
|------------------------------------|---|---|---|--|--|--|--|--|---|--|---|---------------------------------|
|                                    | Group Return Guarantee Fund - SS<br>ULGF 026 14/03/11<br>GRGF5S 105 | Group Return Guarantee Fund - S7<br>ULGF 028 01/07/11<br>GRGF5T 105 | Group Short Term Debt Fund<br>ULGF 003 03/04/03<br>GSDT 105 | Group Short Term Debt Fund<br>ULGF 046 27/08/13<br>GSDTDebt2 105 | Group Short Term Debt Fund III<br>ULGF 039 30/04/13<br>GSDTDebt3 105 | Group Superannuation Corporate Bond Fund<br>ULGF 015 22/12/08<br>GSACorBon 105 | Group Leave Encashment Income Fund<br>ULGF 014 02/04/08<br>GLEIncome 105 | Group Leave Encashment Short Term Fund<br>ULGF 024 26/02/10<br>GLEST 105 | Group Return Guarantee Fund<br>ULGF 021 10/02/09<br>GRGF1 105 | Group Return Guarantee Fund II<br>ULGF 022 30/03/09<br>GRGF2 105 |   | Group Return Guarantee Fund III |
| <b>Approved investments</b>        |   |   |   |  |  |  |  |  |   |  |   |                                 |
| Government bonds                   | -   | -   | -   | -  | -  | -  | -  | -  | -   | -  | -   | -                               |
| Corporate bonds                    | 27,394  | 83,162  | 441,581   | 138,557  | 683,900  | 614,254  | -  | -  | -   | -  | -   | -                               |
| Infrastructure bonds               | 12,485  | 88,344  | 213,256   | -  | -  | -  | -  | -  | -   | -  | -   | -                               |
| Equity                             | -   | -   | -   | -  | -  | -  | -  | -  | -   | -  | -   | -                               |
| Money market                       | 23,402  | 97,126  | 3,389,073   | 1,004,905  | 7,042  | 366,170  | 20,034   | -  | -   | -  | -   | -                               |
| Mutual funds                       | 2,253   | 8,119   | 10,348  | 1,162  | 32,085   | 399,677  | -  | -  | -   | -  | -   | -                               |
| Deposit with banks                 | 83,800  | 283,600   | 1,784,300   | 693,820  | 6,455  | -  | -  | -  | -   | -  | -   | -                               |
| Preference shares                  | -   | -   | -   | -  | -  | -  | -  | -  | -   | -  | -   | -                               |
| <b>Total</b>                       | <b>149,324</b>  | <b>560,351</b>  | <b>5,838,558</b>  | <b>1,838,444</b>   | <b>13,525</b>  | <b>2,106,086</b>   | <b>211,204</b>   | <b>211,204</b>   | <b>211,204</b>  | <b>211,204</b>   | <b>211,204</b>  | <b>211,204</b>                  |
| <b>Other investments</b>           |   |   |   |  |  |  |  |  |   |  |   |                                 |
| Corporate bonds                    | -   | -   | -   | -  | -  | -  | -  | -  | -   | -  | -   | -                               |
| Infrastructure bonds               | -   | -   | -   | -  | -  | -  | -  | -  | -   | -  | -   | -                               |
| Equity                             | -   | -   | -   | -  | -  | -  | -  | -  | -   | -  | -   | -                               |
| Money market                       | -   | -   | -   | -  | -  | -  | -  | -  | -   | -  | -   | -                               |
| Mutual funds                       | 6,578   | 25,641  | -   | -  | 90,798   | -  | -  | -  | -   | -  | -   | -                               |
| Venture fund                       | -   | -   | -   | -  | -  | -  | -  | -  | -   | -  | -   | -                               |
| <b>Total</b>                       | <b>6,578</b>  | <b>25,641</b>   | <b>1,107,240</b>  | <b>1,107,240</b>   | <b>90,798</b>  | <b>90,798</b>  | <b>15,824</b>  | <b>15,824</b>  | <b>15,824</b>   | <b>15,824</b>  | <b>15,824</b>   | <b>15,824</b>                   |
| <b>Grand total</b>                 | <b>155,902</b>  | <b>585,992</b>  | <b>5,838,558</b>  | <b>1,838,444</b>   | <b>13,525</b>  | <b>2,196,884</b>   | <b>2,196,884</b>   | <b>2,196,884</b>   | <b>2,196,884</b>  | <b>2,196,884</b>   | <b>2,196,884</b>  | <b>2,196,884</b>                |
| % of approved investments to Total | 95.78%  | 95.62%  | 100.00%   | 100.00%  | 100.00%  | 95.87%   | 93.79%   | 93.79%   | 93.79%  | 93.79%   | 93.79%  | 93.79%                          |
| % of other investments to Total    | 4.22%   | 4.38%   | 0.00%   | 0.00%  | 0.00%  | 4.13%  | 6.21%  | 6.21%  | 6.21%   | 6.21%  | 6.21%   | 6.21%                           |

**SCHEDULE: F - 3**  
**Current Assets at March 31, 2015**

| Particulars                            | Linked Life Funds |                |                  |                   |                  |               |                |                          |                  |                     |                        | Total        |
|--|-------------------|----------------|------------------|-------------------|------------------|---------------|----------------|--------------------------|------------------|---------------------|------------------------|--------------|
|  | Amol Nivesh Fund  | Balancer Fund  | Balancer Fund II | Balancer Fund III | Balancer Fund IV | Blechip Fund  | Cash Plus Fund | Discontinued Fund - Life | Dynamic P/E Fund | Flexi Balanced Fund | Flexi Balanced Fund II |              |
| Accrued interest                       | 1,894             | 138,075        | 50,736           | 5,601             | 11,581           | 6             | 66,807         | 50,011                   | 104,004          | 10,106              | 8,003                  | 513          |
| Cash & Bank balance                    | 10                | 10             | 10               | 10                | 10               | 10            | 10             | 5                        | 10               | 10                  | 10                     | 10           |
| Dividend receivable                    | -                 | 9,278          | 3,169            | 227               | 845              | 121           | -              | -                        | 2,352            | 959                 | 722                    | 44           |
| Receivable for sale of investments     | -                 | 280,749        | 99,007           | 8,426             | 27,695           | 7,006         | 89,415         | -                        | -                | 20,723              | 16,141                 | 1,114        |
| Unit collection a/c                    | 98                | 6,727          | -                | -                 | -                | 29,183        | -              | -                        | 134,321          | 2,485               | -                      | -            |
| Other current assets (for investments) | -                 | 3              | 1                | -                 | -                | 3             | -              | -                        | 10               | -                   | -                      | -            |
| <b>Total</b>                           | <b>2,002</b>      | <b>434,842</b> | <b>152,923</b>   | <b>14,264</b>     | <b>40,131</b>    | <b>36,329</b> | <b>156,232</b> | <b>50,016</b>            | <b>240,697</b>   | <b>34,285</b>       | <b>24,876</b>          | <b>1,681</b> |

| Particulars                            | Linked Life Funds      |                      |                       |                      |                    |                  |                         |                           |                  |                  |                     | Total |
|--|------------------------|----------------------|-----------------------|----------------------|--------------------|------------------|-------------------------|---------------------------|------------------|------------------|---------------------|-------|
|  | Flexi Balanced Fund IV | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Income Fund      | Invest Shield Cash Fund | Invest Shield Fund - Life | Life Growth Fund | Life Secure Fund | Maximise India Fund |       |
| Accrued interest                       | 2,904                  | 2,784                | -                     | 3,468                | 766,408            | 606,128          | 116,230                 | 42,202                    | -                | 66,841           | -                   |       |
| Cash & Bank balance                    | 10                     | 10                   | 10                    | 10                   | 10                 | 10               | 10                      | 10                        | 10               | 10               | 10                  |       |
| Dividend receivable                    | 270                    | 1,069                | 89                    | 923                  | 1,477              | -                | 765                     | -                         | 275              | -                | 40                  |       |
| Receivable for sale of investments     | 7,517                  | 318,637              | 109,960               | 4,473                | 165,293            | -                | 168,180                 | -                         | 384              | -                | 98,869              |       |
| Unit collection a/c                    | 537                    | 18,938               | 7,984                 | 873                  | 352,948            | 401,696          | 628                     | -                         | 69,165           | -                | 58,227              |       |
| Other current assets (for investments) | -                      | 21                   | 13                    | 12                   | 3                  | -                | -                       | -                         | 11               | -                | -                   |       |
| <b>Total</b>                           | <b>11,238</b>          | <b>346,586</b>       | <b>121,820</b>        | <b>4,573</b>         | <b>1,120,843</b>   | <b>1,490,519</b> | <b>285,049</b>          | <b>139,929</b>            | <b>69,845</b>    | <b>223,948</b>   | <b>29,629</b>       |       |

| Particulars                            | Linked Life Funds |                   |                    |                   |                  |                   |                         |                       |                 |                    |                     | Total |
|--|-------------------|-------------------|--------------------|-------------------|------------------|-------------------|-------------------------|-----------------------|-----------------|--------------------|---------------------|-------|
|  | Maximiser Fund    | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund | Multiplier Fund II | Multiplier Fund III |       |
| Accrued interest                       | (99)              | -                 | -                  | -                 | 3,600            | 189,168           | 37,981                  | 4,975                 | 13              | 3                  | -                   |       |
| Cash & Bank balance                    | 10                | 10                | 10                 | 10                | 10               | 10                | 10                      | 10                    | 10              | 10                 | 10                  |       |
| Dividend receivable                    | 2,334             | 779               | 116                | 37                | 2,731            | -                 | 2,458                   | 254                   | 66              | 4                  | 29                  |       |
| Receivable for sale of investments     | 31,154            | 7,516             | 1,194              | 362               | 8,340            | -                 | 234,448                 | 39,033                | 14,472          | -                  | -                   |       |
| Unit collection a/c                    | 1,861             | 5,511             | -                  | 189               | 697,239          | 240,720           | 130,865                 | 700                   | 1,128           | -                  | 906                 |       |
| Other current assets (for investments) | 16                | 4                 | 1                  | 39                | 2                | -                 | 45                      | 4                     | 2               | -                  | -                   |       |
| <b>Total</b>                           | <b>35,276</b>     | <b>13,820</b>     | <b>1,321</b>       | <b>598</b>        | <b>711,959</b>   | <b>429,898</b>    | <b>372,801</b>          | <b>40,014</b>         | <b>15,681</b>   | <b>14</b>          | <b>947</b>          |       |

| Particulars                            | Linked Life Funds               |                    |                |                  |                |                    |                   |                |                   |                    |                   | Total |
|--|---------------------------------|--------------------|----------------|------------------|----------------|--------------------|-------------------|----------------|-------------------|--------------------|-------------------|-------|
|  | New Invest Shield Balanced Fund | Opportunities Fund | Pinnacle Fund  | Pinnacle Fund II | Preserver Fund | Preserver Fund III | Preserver Fund IV | Protector Fund | Protector Fund II | Protector Fund III | Protector Fund IV |       |
| Accrued interest                       | 37,113                          | -                  | 170,166        | 109,144          | 72,638         | 10,139             | 8,332             | 187,898        | 73,446            | 8,069              | 78,857            |       |
| Cash & Bank balance                    | 10                              | 10                 | 10             | 10               | 10             | 10                 | 10                | 10             | 10                | 10                 | 10                |       |
| Dividend receivable                    | 854                             | 854                | 443            | 357              | -              | -                  | -                 | -              | -                 | -                  | -                 |       |
| Receivable for sale of investments     | 85,861                          | -                  | -              | -                | -              | -                  | 264,335           | 70,077         | 10,661            | -                  | 118,049           |       |
| Unit collection a/c                    | 268                             | 33,056             | -              | 26,914           | 1,148          | -                  | 5,852             | -              | -                 | -                  | 2,782             |       |
| Other current assets (for investments) | -                               | -                  | -              | -                | -              | -                  | 1                 | -              | -                 | -                  | -                 |       |
| <b>Total</b>                           | <b>125,074</b>                  | <b>33,920</b>      | <b>170,609</b> | <b>136,425</b>   | <b>72,648</b>  | <b>11,297</b>      | <b>458,036</b>    | <b>143,533</b> | <b>18,740</b>     | <b>199,698</b>     | <b>199,698</b>    |       |





**SCHEDULE: F - 3**

**Current Assets at March 31, 2015 (Contd.)**

| Particulars                            | Linked Group Funds |                    |                   |                      |                                     |                                    |  |                               |                                |                                 | Total    | Grand Total |          |          |          |
|--|--------------------|--------------------|-------------------|----------------------|-------------------------------------|------------------------------------|--|-------------------------------|--------------------------------|---------------------------------|----------|-------------|----------|----------|----------|
|  | Group Debt Fund    | Group Debt Fund II | Group Growth Fund | Group Growth Fund II | Group Leave Encashment Balance Fund | Group Leave Encashment Income Fund | Group Leave Encashment Short Term Fund | Group Return Guarantee Fund I | Group Return Guarantee Fund II | Group Return Guarantee Fund III |          |             |          |          |          |
| Accrued interest                       | 406,462            | 22,970             | 74,284            | 103                  | 20,846                              | 3,477                              | 15,274                                 | -                             | -                              | -                               | -        | -           | -        | -        | -        |
| Cash & Bank balance                    | 10                 | 10                 | 10                | 5                    | 10                                  | 10                                 | 10                                     | -                             | -                              | -                               | -        | -           | -        | -        | -        |
| Dividend receivable                    | -                  | -                  | 5,223             | 1                    | 478                                 | -                                  | -                                      | -                             | -                              | -                               | -        | -           | -        | -        | -        |
| Receivable for sale of investments     | 422,296            | 34,731             | 101,763           | -                    | 25,514                              | 4,447                              | -                                      | -                             | -                              | -                               | -        | -           | -        | -        | -        |
| Unit collection a/c                    | 78,775             | 8,082              | 49,267            | 41                   | 47,565                              | 830                                | 1,211                                  | -                             | -                              | -                               | -        | -           | -        | -        | -        |
| Other current assets (for investments) | -                  | -                  | 1                 | -                    | -                                   | -                                  | -                                      | -                             | -                              | -                               | -        | -           | -        | -        | -        |
| <b>Total</b>                           | <b>907,543</b>     | <b>65,793</b>      | <b>230,548</b>    | <b>150</b>           | <b>94,413</b>                       | <b>8,764</b>                       | <b>16,495</b>                          | <b>-</b>                      | <b>-</b>                       | <b>-</b>                        | <b>-</b> | <b>-</b>    | <b>-</b> | <b>-</b> | <b>-</b> |

| Particulars                            | Linked Group Funds               |                                  |                            |                               | Total          | Grand Total      |
|--|----------------------------------|----------------------------------|----------------------------|-------------------------------|----------------|------------------|
|  | Group Return Guarantee Fund - S5 | Group Return Guarantee Fund - S7 | Group Short Term Debt Fund | Group Short Term Debt Fund II |                |                  |
| Accrued interest                       | 14,888                           | 29,463                           | 48,635                     | 498                           | 236,373        | 1,570,552        |
| Cash & Bank balance                    | 10                               | 10                               | 10                         | 10                            | 10             | 265              |
| Dividend receivable                    | -                                | -                                | -                          | -                             | -              | 16,210           |
| Receivable for sale of investments     | -                                | -                                | -                          | -                             | -              | 6,050,843        |
| Unit collection a/c                    | 1,115                            | 3,547                            | 11,567                     | 167                           | 8,793          | 471,916          |
| Other current assets (for investments) | -                                | -                                | -                          | -                             | -              | 3                |
| <b>Total</b>                           | <b>16,013</b>                    | <b>33,020</b>                    | <b>60,212</b>              | <b>675</b>                    | <b>245,176</b> | <b>3,259,998</b> |

**SCHEDULE: F - 4**  
**Current Liabilities at March 31, 2015**

| Particulars               | Linked Life Funds |                   |                   |                   |                   |                 |                  |                          |                   |                     | Total |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|------------------|--------------------------|-------------------|---------------------|-------|
|                           | Anmol Nivesh Fund | Balancer Fund     | Balancer Fund II  | Balancer Fund III | Balancer Fund IV  | Bluechip Fund   | Cash Plus Fund   | Discontinued Fund - Life | Dynamic P/E Fund  | Flexi Balanced Fund |       |
| ULIF 072 28/04/09         | ULIF 002          | ULIF 014 17/05/04 | ULIF 023 13/03/06 | ULIF 039 27/08/07 | ULIF 087 24/11/09 | ULIF 008        | ULIF 097         | ULIF 031 20/03/07        | ULIF 032 20/03/07 | ULIF 033 20/03/07   |       |
| LArmoNiv 105              | LBalancer1 105    | LBalancer2 105    | LBalancer3 105    | LBalancer4 105    | LBluChip 105      | LCashPlus 105   | LDynamicPE 105   | LFlexiBal1 105           | LFlexiBal2 105    | LFlexiBal3 105      |       |
|                           | (93,006)          | (24,454)          | (1,940)           | (8,885)           | (12,894)          | (46,459)        | (73)             | (10,650)                 | (8,735)           | (320)               |       |
| Other current liabilities | (809)             | (122)             | (19)              | (33)              | (182)             | (109)           | (352)            | (83)                     | (28)              | (4)                 |       |
| Unit payable a/c          | -                 | (2,066)           | (85)              | (14)              | -                 | (1,526)         | -                | -                        | (1,431)           | (291)               |       |
| <b>Total</b>              | <b>(93,815)</b>   | <b>(26,642)</b>   | <b>(2,044)</b>    | <b>(8,932)</b>    | <b>(13,076)</b>   | <b>(48,094)</b> | <b>(219,955)</b> | <b>(10,733)</b>          | <b>(10,194)</b>   | <b>(615)</b>        |       |

| Particulars               | Linked Life Funds      |                   |                      |                       |                      |                    |                  |                         |                           |                   | Total             |                  |
|---------------------------|------------------------|-------------------|----------------------|-----------------------|----------------------|--------------------|------------------|-------------------------|---------------------------|-------------------|-------------------|------------------|
|                           | Flexi Balanced Fund IV | Flexi Growth Fund | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Income Fund      | Invest Shield Cash Fund | Invest Shield Fund - Life | Life Growth Fund  |                   | Life Secure Fund |
| ULIF 040 27/08/07         | ULIF 026               | ULIF 027 20/03/07 | ULIF 028 20/03/07    | ULIF 038 27/08/07     | ULIF 116 15/03/11    | ULIF 089           | ULIF 020         | ULIF 018                | ULIF 018                  | ULIF 134 19/09/13 | ULIF 136 11/20/14 |                  |
| LFlexiBal4 105            | LFlexiGro1 105         | LFlexiGro2 105    | LFlexiGro3 105       | LFlexiGro4 105        | LHighNavB 105        | LIncome 105        | LInvCash 105     | LInvShield 105          | LInvShield 105            | LSF 105           | MIF 105           |                  |
|                           | (4,336)                | (40,182)          | (3,278)              | (35,319)              | (364,226)            | (542,287)          | (105,556)        | (50,582)                | (130,083)                 | (25,032)          | (24)              |                  |
| Other current liabilities | (11)                   | (585)             | (68)                 | (497)                 | (2,630)              | (1,089)            | (208)            | (113)                   | (193)                     | (24)              |                   |                  |
| Unit payable a/c          | -                      | -                 | (1,754)              | -                     | -                    | -                  | -                | (11,104)                | -                         | -                 | -                 |                  |
| <b>Total</b>              | <b>(4,347)</b>         | <b>(40,767)</b>   | <b>(5,100)</b>       | <b>(35,816)</b>       | <b>(366,856)</b>     | <b>(543,376)</b>   | <b>(105,764)</b> | <b>(61,799)</b>         | <b>(130,286)</b>          | <b>(25,056)</b>   |                   |                  |

| Particulars               | Linked Life Funds |                   |                    |                   |                   |                   |                         |                       |                 |                    | Total             |                     |
|---------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------------|-----------------------|-----------------|--------------------|-------------------|---------------------|
|                           | Maximiser Fund    | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V  | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund | Multiplier Fund II |                   | Multiplier Fund III |
| ULIF 001 22/10/01         | ULIF 012          | ULIF 022 13/03/06 | ULIF 037 27/08/07  | ULIF 114 15/03/11 | ULIF 090 24/11/09 | ULIF 088          | ULIF 085                | ULIF 042              | ULIF 042        | ULIF 044 25/02/08  | ULIF 046 25/02/08 |                     |
| LMaxim1 105               | LMaxim2 105       | LMaxim3 105       | LMaxim4 105        | LMaxim5 105       | LMoneyMkt 105     | LMultiCapBal 105  | LMultiCapGro 105        | LMultipl 105          | LMultipl 105    | LMultipl2 105      | LMultipl3 105     |                     |
|                           | (64,745)          | (18,874)          | (2,162)            | (858)             | (3)               | (60,564)          | (434,188)               | (5,039)               | (406)           | (3,045)            | (47)              |                     |
| Other current liabilities | (3,458)           | (611)             | (134)              | (1,889)           | (367)             | (198)             | (1,126)                 | (594)                 | (9)             | (2)                |                   |                     |
| Unit payable a/c          | -                 | -                 | (2,229)            | -                 | -                 | -                 | -                       | -                     | -               | -                  | -                 |                     |
| <b>Total</b>              | <b>(68,203)</b>   | <b>(19,485)</b>   | <b>(4,525)</b>     | <b>(466,481)</b>  | <b>(370)</b>      | <b>(60,762)</b>   | <b>(435,314)</b>        | <b>(5,633)</b>        | <b>(6,777)</b>  | <b>(417)</b>       | <b>(3,092)</b>    |                     |

| Particulars               | Linked Life Funds               |                    |                   |                   |                   |                    |                   |                 |                   |                    | Total             |                   |
|---------------------------|---------------------------------|--------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-----------------|-------------------|--------------------|-------------------|-------------------|
|                           | New Invest Shield Balanced Fund | Opportunities Fund | Pinnacle Fund     | Pinnacle Fund II  | Preserver Fund    | Preserver Fund III | Preserver Fund IV | Protector Fund  | Protector Fund II | Protector Fund III |                   | Protector Fund IV |
| ULIF 025 21/08/06         | ULIF 086                        | ULIF 081 26/10/09  | ULIF 105 26/10/10 | ULIF 010 17/05/04 | ULIF 021 13/03/06 | ULIF 036           | ULIF 003          | ULIF 016        | ULIF 024 13/03/06 | ULIF 041 27/08/07  | ULIF 063 31/03/09 |                   |
| LInvShieldNw 105          | LOpport 105                     | LPinnacl 105       | LPinnacl2 105     | LPreserv1 105     | LPreserv3 105     | LPreserv4 105      | LProtect 105      | LProtect2 105   | LProtect3 105     | LProtect4 105      | LRGF(T4) 105      |                   |
|                           | (58,009)                        | (114,478)          | (41,630)          | (126)             | (6)               | (16)               | (120,802)         | (40,769)        | (4,437)           | (57,192)           | (86)              |                   |
| Other current liabilities | (131)                           | (247)              | (602)             | (9,640)           | (6,271)           | (534)              | (343)             | (78)            | (16)              | (86)               |                   |                   |
| Unit payable a/c          | -                               | (6,271)            | (41,994)          | -                 | -                 | (550)              | -                 | (6,185)         | (326)             | -                  | -                 |                   |
| <b>Total</b>              | <b>(58,140)</b>                 | <b>(121,251)</b>   | <b>(41,994)</b>   | <b>(9,766)</b>    | <b>(6)</b>        | <b>(550)</b>       | <b>(121,145)</b>  | <b>(47,032)</b> | <b>(4,779)</b>    | <b>(57,288)</b>    |                   |                   |

**SCHEDULE: F - 4**

**Current Liabilities at March 31, 2015 (Contd.)**

| Particulars                         | Linked Life Funds                         |  |   |  |   |  |   |  |  |   | Return Guarantee Fund XI (10 Yrs) UULF 121 19/04/11 | Return Guarantee Fund XII (10 Yrs) UULF 121 19/04/11 |
|-------------------------------------|---|--|---|--|---|--|---|--|--|---|---|--|
|                                     | Return Guarantee Fund V UULF 073 29/04/09 | Return Guarantee Fund VI UULF 078 17/06/09 | Return Guarantee Fund VII UULF 082 16/11/09 | Return Guarantee Fund VIII (5 Yrs) UULF 103 12/10/10 | Return Guarantee Fund IX (10 Yrs) UULF 107 22/12/10 | Return Guarantee Fund X (10 Yrs) UULF 112 13/01/11 | Return Guarantee Fund X (5 Yrs) UULF 111 13/01/11 | Return Guarantee Fund XI (5 Yrs) UULF 120 17/03/11 | Return Guarantee Fund XII (10 Yrs) UULF 112 13/01/11 | Return Guarantee Fund XIII (10 Yrs) UULF 112 13/01/11 |   |  |
| Payable for purchase of investments | -   | -  | -   | (15)   | (72)  | (8)  | (148)   | (26)   | (68)   | (1)   |   |  |
| Other current liabilities           | -   | (54)                                       | (37)  | (104)  | (6)   | (58)   | (12)  | (38)   | (66)   | (1)   |   |  |
| Unit payable a/c                    | -   | (91)                                       | (97)  | (15)   | (176)   | (14)   | (205)   | (38)   | (65)   | (2)   |   |  |
| <b>Total</b>                        |   |  |   |  |   |  |   |  |  |   |   |  |

| Particulars                         | Linked Life Funds           |                                |                                 |                                | Return Guarantee Fund XIV (10 Yrs) UULF 112 13/01/11 | Return Guarantee Fund XV (10 Yrs) UULF 112 13/01/11 | Return Guarantee Fund XVI (10 Yrs) UULF 112 13/01/11 | Return Guarantee Fund XVII (10 Yrs) UULF 112 13/01/11 | Return Guarantee Fund XVIII (10 Yrs) UULF 112 13/01/11 |
|-------------------------------------|-----------------------------|--------------------------------|---------------------------------|--------------------------------|--|---|--|---|--|
|                                     | RICH Fund UULF 048 17/03/08 | RICH Fund II UULF 049 17/03/08 | RICH Fund III UULF 050 17/03/08 | RICH Fund IV UULF 051 17/03/08 |  |   |  |   |  |
| Payable for purchase of investments | -                           | -                              | -                               | -                              | (5,535)  | (1)   | (1)  | (1)   | (1)  |
| Other current liabilities           | (455)                       | (413)                          | (201)                           | (210)                          | (16)   | (68)  | (306)  | (314)   | (7)  |
| Unit payable a/c                    | (455)                       | (413)                          | (227)                           | (210)                          | (4,347)  | (68)  | (306)  | (314)   | (7)  |
| <b>Total</b>                        |                             |                                |                                 |                                |  |   |  |   |  |

| Particulars                         | Linked Pension Funds                          |   |  |   |  |   |   |   |  |   | Pension Flexi Growth Fund UULF 029 20/03/07 | Pension Flexi Growth Fund UULF 029 20/03/07 |
|-------------------------------------|---|---|--|---|--|---|---|---|--|---|---|---|
|                                     | Discontinued Fund - Pension UULF 101 01/07/10 | Easy Retirement Balanced Fund UULF 132 02/11/12 | Easy Retirement SP Balanced Fund UULF 136 25/03/13 | Easy Retirement Secure Fund UULF 133 02/11/12 | Invest Shield Pension Fund UULF 019 03/01/05 | Pension Balancer Fund UULF 005 03/05/02 | Pension Balancer Fund UULF 015 17/05/04 | Pension Bluechip Fund UULF 093 11/01/10 | Pension Dynamic P/E Fund UULF 098 11/01/10 | Pension Flexi Balanced Fund UULF 034 20/03/07 |   |   |
| Payable for purchase of investments | -   | (15,321)  | (61)   | (4)   | (358)  | (13,090)                                | (4,171)                                 | (739)                                   | (3)  | (4)   | (4)   | (85,520)                                    |
| Other current liabilities           | (5)   | (61)  | (20)   | (9)   | (20)   | (382)                                   | (182)                                   | (103)                                   | (82)                                       | (82)  | (39)  | (1,687)                                     |
| Unit payable a/c                    | (1,064)                                       | -   | (307)  | -   | (307)  | (563)                                   | (13,964)                                | -                                       | (408)                                      | (408)   | -   | (14,666)                                    |
| <b>Total</b>                        |   |   |  |   |  |   |   |   |  |   |   |   |

| Particulars                         | Linked Pension Funds                        |                                       |                                       |  |  |   |   |   |   |   | Pension Preserver Fund UULF 011 17/05/04 | Pension Preserver Fund UULF 011 17/05/04 |
|-------------------------------------|---|---------------------------------------|---------------------------------------|--|--|---|---|---|---|---|--|--|
|                                     | Pension Flexi Growth Fund UULF 127 01/12/11 | Pension Growth Fund UULF 127 01/12/11 | Pension Income Fund UULF 095 11/01/10 | Pension Maximiser Fund UULF 004 03/05/02 | Pension Maximiser Fund UULF 013 17/05/04 | Pension Money Market Fund UULF 096 11/01/10 | Pension Multi Cap Balanced Fund UULF 094 11/01/10 | Pension Multi Cap Growth Fund UULF 091 11/01/10 | Pension Multiplier Fund UULF 043 25/02/08 | Pension Multiplier Fund UULF 045 25/02/08 |  |  |
| Payable for purchase of investments | (88,132)                                    | (739)                                 | (82)                                  | (7,126)                                  | (29,856)                                 | (1)   | (4,528)   | (114,313)                                       | (539)                                     | (539)                                     | -  | -  |
| Other current liabilities           | (925)                                       | (19)                                  | (384)                                 | (436)                                    | (885)                                    | (125)                                       | (112)   | (787)   | (359)                                     | (114)                                     | (275)                                    | (186)                                    |
| Unit payable a/c                    | -   | -                                     | (1,691)                               | -  | (25,215)                                 | (27,827)                                    | -   | -   | -   | -   | -  | (9,097)                                  |
| <b>Total</b>                        |   |                                       |                                       |  |  |   |   |   |   |   |  |  |



**SCHEDULE: F - 4**  
**Current Liabilities at March 31, 2015 (Contd.)**

| Particulars                         | Linked Pension Funds   |  |   |  |   |  |   |  |  |   | Total            |
|-------------------------------------|--|--|---|--|---|--|---|--|--|---|------------------|
|                                     | Pension Protector Fund<br>ULIF 06 03/05/02<br>PProtect1 105                    | Pension Protector Fund II<br>ULIF 017 17/05/04<br>PProtect2 105  | Pension Return Guarantee Fund IV<br>ULIF 070 31/03/09<br>PRGF4 105              | Pension Return Guarantee Fund V<br>ULIF 074 29/04/09<br>PRGF5 105                | Pension Return Guarantee Fund VI<br>ULIF 079 17/06/09<br>PRGF6 105        | Pension Return Guarantee Fund VII<br>ULIF 083 16/11/09<br>PRGF7 105          | Pension Return Guarantee Fund VIII<br>ULIF 102 12/10/10<br>PRGF(S1) 105       | Pension Return Guarantee Fund IX (10 Yrs)<br>ULIF 108 22/12/10<br>PRGF(S2) 105 | Pension Return Guarantee Fund X (10 Yrs)<br>ULIF 113 13/01/11<br>PRGF(S3) 105    |   |                  |
| Payable for purchase of investments | (110)  | (48)   | -   | -  | -   | -  | -   | -  | -  | -   | -                |
| Other current liabilities           | (662)  | (136)  | -   | -  | -   | (8)  | (3)   | (6)  |  |   | (6)              |
| Unit payable a/c                    | (4,129)  | (10,907)   | -   | -  | -   | -  | -   | -  |  |   | -                |
| <b>Total</b>                        | <b>(4,901)</b>   | <b>(11,091)</b>  |   |  |   | <b>(8)</b>   | <b>(3)</b>  | <b>(6)</b>   |  |   | <b>(6)</b>       |
| <b>(₹ '000)</b>                     |  |  |   |  |   |  |   |  |  |   |                  |
| Particulars                         | Linked Pension Funds   |  |   |  |   |  |   |  |  |   | Total            |
|                                     | Pension Return Guarantee Fund XI (10 Yrs)<br>ULIF 122 19/04/11<br>PRGF(S4) 105 | Pension RICH Fund<br>ULIF 052 17/03/08<br>PRICH1 105             | Pension RICH Fund II<br>ULIF 053 17/03/08<br>PRICH2 105                         | Pension Secure Fund<br>ULIF 128 01/12/11<br>PSECURE 105                          | Secure Plus Pension Fund<br>ULIF 009 17/11/03<br>PSeePlus 105             |  |   |  |  |   |                  |
| Payable for purchase of investments | -  | -  | (494)   | (6)  | (1)   |  |   |  |  |   |                  |
| Other current liabilities           | (1)  | (1,178)  | (494)   | (25)   | (5)   |  |   |  |  |   | (347,855)        |
| Unit payable a/c                    | (1)  | (1,178)  | (494)   | (31)   | (33)  |  |   |  |  |   | (10,334)         |
| <b>Total</b>                        | <b>(1)</b>   | <b>(1,178)</b>   | <b>(494)</b>  | <b>(31)</b>  | <b>(39)</b>   |  |   |  |  |   | <b>(468,060)</b> |
| <b>(₹ '000)</b>                     |  |  |   |  |   |  |   |  |  |   |                  |
| Particulars                         | Linked Health Funds  |  |   |  |   |  |   |  |  |   | Total            |
|                                     | Health Balancer Fund<br>ULIF 059 15/01/09<br>HBalancer 105                     | Health Flexi Balanced Fund<br>ULIF 060 15/01/09<br>HFlexiBal 105 | Health Flexi Growth Fund<br>ULIF 057 15/01/09<br>HFlexiGro 105                  | Health Multiplier Fund<br>ULIF 058 15/01/09<br>HMultipl 105                      | Health Preserver Fund<br>ULIF 056 15/01/09<br>HPreserv 105                | Health Protector Fund<br>ULIF 061 15/01/09<br>HProtect 105                   | Health Return Guarantee Fund IV<br>ULIF 071 31/03/09<br>HRGF4 105             | Health Return Guarantee Fund V<br>ULIF 075 29/04/09<br>HRGF5 105               | Health Return Guarantee Fund VI<br>ULIF 080 17/06/09<br>HRGF6 105                | Health Return Guarantee Fund VII<br>ULIF 084 16/11/09<br>HRGF7 105                |                  |
| Payable for purchase of investments | (7,809)  | (5,159)  | -   | (1,573)  | -   | (41,580)   | -   | -  | -  | -   | (56,121)         |
| Other current liabilities           | (9)  | (13)   | (212)   | (25)   | (1)   | (31)   | -   | -  | -  | -   | (291)            |
| Unit payable a/c                    | (7,818)  | (5,172)  | (212)   | (1,598)  | (1)   | (41,611)   | -   | -  | -  | -   | (56,412)         |
| <b>Total</b>                        | <b>(7,818)</b>   | <b>(5,172)</b>   | <b>(212)</b>  | <b>(1,598)</b>   | <b>(1)</b>  | <b>(41,611)</b>  |   |  |  |   | <b>(56,412)</b>  |
| <b>(₹ '000)</b>                     |  |  |   |  |   |  |   |  |  |   |                  |
| Particulars                         | Linked Group Funds   |  |   |  |   |  |   |  |  |   | Total            |
|                                     | Group Balanced Fund<br>ULGF 001<br>03/04/03<br>GBalancer 105                   | Group Balanced Fund II<br>ULGF 041<br>30/04/13<br>GBalancer2 105 | Group Capital Guarantee Balanced Fund II<br>ULGF 010<br>21/03/07<br>GCGBal2 105 | Group Capital Guarantee Balanced Fund III<br>ULGF 049<br>27/08/13<br>GCGBal3 105 | Group Capital Guarantee Debt Fund<br>ULGF 007<br>28/10/05<br>GCGDebt1 105 | Group Capital Guarantee Debt Fund II<br>ULGF 011<br>21/03/07<br>GCGDebt2 105 | Group Capital Guarantee Debt Fund III<br>ULGF 048<br>27/08/13<br>GCGDebt3 105 | Group Capital Guarantee Growth Fund<br>ULGF 008<br>11/12/06<br>GCGGrowth1 105  | Group Capital Guarantee Growth Fund II<br>ULGF 012<br>05/07/07<br>GCGGrowth2 105 | Group Capital Guarantee Growth Fund III<br>ULGF 050<br>27/08/13<br>GCGGrowth3 105 |                  |
| Payable for purchase of investments | (5,442)  | (69)   | (435)   | (31)   | (691)   | (9)  | (11)  | (23)   | (4)  | -   | -                |
| Other current liabilities           | (853)  | (4)  | (102)   | (5)  | (1)   | (45)   | (3)   | (6)  | -  | (183)   | (5)              |
| Unit payable a/c                    | (6,295)  | (73)   | (537)   | (36)   | (692)   | (54)   | (14)  | (29)   | (4)  | (183)   | (5)              |
| <b>Total</b>                        | <b>(6,295)</b>   | <b>(73)</b>  | <b>(537)</b>  | <b>(36)</b>  | <b>(692)</b>  | <b>(54)</b>  | <b>(14)</b>   | <b>(29)</b>  | <b>(4)</b>   | <b>(183)</b>  | <b>(5)</b>       |
| <b>(₹ '000)</b>                     |  |  |   |  |   |  |   |  |  |   |                  |

**SCHEDULE: F - 4**

**Current Liabilities at March 31, 2015 (Contd.)**

| Particulars                         | Linked Group Funds             |                                 |                                  |                                   |                                 |                                    |  |                               |                                |                                 | Grand Total |
|-------------------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|---------------------------------|------------------------------------|--|-------------------------------|--------------------------------|---------------------------------|-------------|
|                                     | Group Debt Fund                | Group Debt Fund II              | Group Growth Fund                | Group Growth Fund II              | Group Growth Fund III           | Group Leave Encashment Income Fund | Group Leave Encashment Short Term Fund | Group Return Guarantee Fund I | Group Return Guarantee Fund II | Group Return Guarantee Fund III |             |
| Payable for purchase of investments | ULGF 002 03/04/03<br>GDebt 105 | ULGF 040 30/04/13<br>GDebt2 105 | ULGF 004 30/10/03<br>GGrowth 105 | ULGF 042 30/04/13<br>GGrowth2 105 | ULGF 013 02/04/08<br>GLEBal 105 | ULGF 014 02/04/08<br>GLEIncome 105 | ULGF 024 26/02/10<br>GLEST 105         | ULGF 021 10/02/09<br>GRGF 105 | ULGF 022 30/03/09<br>GRGF2 105 | ULGF 023 16/06/09<br>GRGF3 105  |             |
| Other current liabilities           | (125)<br>(612)                 | (114)<br>(45)                   | (2,998)<br>(273)                 | (27)<br>(1)                       | (110)<br>(42)                   | (2)<br>(7)                         | -<br>(6)                               | -<br>-                        | -<br>-                         | -<br>-                          |             |
| Unit payable a/c                    | (737)                          | (159)                           | (3,271)                          | (28)                              | (152)                           | (9)                                | (6)                                    | -                             | -                              | -                               |             |
| <b>Total</b>                        |                                |                                 |                                  |                                   |                                 |                                    |  |                               |                                |                                 |             |

| Particulars                         | Linked Group Funds               |                                  |                                  |  | Grand Total             |
|-------------------------------------|----------------------------------|----------------------------------|----------------------------------|--|-------------------------|
|                                     | Group Return Guarantee Fund - SS | Group Return Guarantee Fund - S7 | Group Short Term Debt Fund III   | Group Superannuation Corporate Bond Fund |                         |
| Payable for purchase of investments | ULGF 026 14/03/11<br>GRGSS 105   | ULGF 028 01/07/11<br>GRGS7 105   | ULGF 003 03/04/03<br>GSTDebt 105 | ULGF 015 22/12/08<br>GSACorBon 105       | (3,735,766)<br>(35,228) |
| Other current liabilities           | (8)                              | (33)                             | (236)                            | (97)                                     | (10,092)<br>(2,669)     |
| Unit payable a/c                    | (8)                              | (33)                             | (236)                            | (97)                                     | (12,761)<br>(4,148,993) |
| <b>Total</b>                        |                                  |                                  |                                  |  |                         |



**3.13 Fund Revenue Account for the year ended March 31, 2016 (Contd.)  
Form A-RA(UL)**

| Particulars  | Schedule | Linked Life Funds  |                    |                    |                   |                    |                   |                         |                       |                  |                  | Multiplier Fund II | Multiplier Fund III | Multiplier Fund IV | (₹ '000) |  |
|--|----------|--------------------|--------------------|--------------------|-------------------|--------------------|-------------------|-------------------------|-----------------------|------------------|------------------|--------------------|---------------------|--------------------|----------|--|
|  |          | Maximiser Fund I   | Maximiser Fund II  | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V   | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund  | Multiplier Fund  |                    |                     |                    |          |  |
| <b>Income from investments</b>                           |          |                    |                    |                    |                   |                    |                   |                         |                       |                  |                  |                    |                     |                    |          |  |
| Interest income  |          | 52,269             | 5,823              | 343                | 45                | 130,120            | 1,410,255         | 182,183                 | 140,524               | 3,063            | 311              | 16                 | 134                 |                    |          |  |
| Dividend income  |          | 476,170            | 127,247            | 18,335             | 5,795             | 607,172            | -                 | 36,912                  | 366,185               | 97,968           | 26,020           | 1,590              | 11,557              |                    |          |  |
| Profit/(loss) on sale of investment                      |          | 5,136,761          | 1,430,529          | 217,056            | 63,715            | 1,736,213          | 31,379            | 155,595                 | 1,195,450             | 739,492          | 198,793          | 11,989             | 87,315              |                    |          |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 105,867            | -                  | 2                  | -                 | 2,408              | (299)             | 37,030                  | 111,897               | 123,822          | 32,563           | 1,939              | 11,378              |                    |          |  |
| Unrealised gain/(loss)*                                  |          | (9,251,035)        | (2,427,607)        | (365,639)          | (109,440)         | (6,249,743)        | 4,204             | (387,103)               | (2,496,596)           | (1,435,953)      | (388,774)        | (23,304)           | (167,809)           |                    |          |  |
| <b>Total income (A)</b>                                  |          | <b>(3,479,938)</b> | <b>(864,008)</b>   | <b>(129,903)</b>   | <b>(39,885)</b>   | <b>(3,773,830)</b> | <b>1,445,539</b>  | <b>24,617</b>           | <b>(672,540)</b>      | <b>(471,246)</b> | <b>(131,087)</b> | <b>(7,770)</b>     | <b>(57,425)</b>     |                    |          |  |
| Fund management expenses                                 |          | 452,310            | 181,266            | 38,745             | 8,301             | 841,705            | 127,003           | 71,778                  | 380,432               | 173,622          | 30,677           | 2,811              | 13,677              |                    |          |  |
| Fund administration expenses                             |          | 565,388            | -                  | -                  | -                 | -                  | -                 | -                       | -                     | -                | -                | -                  | -                   |                    |          |  |
| Other charges  |          | 104,799            | 100,593            | 8,407              | 5,326             | 2,281,406          | 443,607           | 123,084                 | 468,941               | 4,006            | 27,958           | 666                | 9,781               |                    |          |  |
| Service tax  | F-5      | 166,193            | 40,525             | 6,518              | 1,958             | 672,200            | 136,580           | 36,754                  | 139,319               | 27,617           | 8,352            | 481                | 3,291               |                    |          |  |
| <b>Total expenditure (B)</b>                             |          | <b>1,288,690</b>   | <b>322,384</b>     | <b>53,670</b>      | <b>15,585</b>     | <b>3,795,311</b>   | <b>707,190</b>    | <b>231,616</b>          | <b>988,692</b>        | <b>205,245</b>   | <b>66,987</b>    | <b>3,958</b>       | <b>26,749</b>       |                    |          |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>(4,768,658)</b> | <b>(1,186,392)</b> | <b>(183,573)</b>   | <b>(55,470)</b>   | <b>(7,569,141)</b> | <b>738,349</b>    | <b>(206,999)</b>        | <b>(1,661,232)</b>    | <b>(676,493)</b> | <b>(198,074)</b> | <b>(11,728)</b>    | <b>(84,174)</b>     |                    |          |  |
| Add: Fund revenue account at the beginning of the year   |          | 61,679,647         | 15,803,800         | 2,820,169          | 482,083           | 5,367,649          | 778,731           | 1,030,752               | 7,939,467             | 8,023,999        | 1,123,887        | 111,180            | 557,216             |                    |          |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>56,910,989</b>  | <b>14,617,408</b>  | <b>2,636,596</b>   | <b>426,613</b>    | <b>(2,201,492)</b> | <b>1,517,080</b>  | <b>823,753</b>          | <b>6,278,235</b>      | <b>7,347,506</b> | <b>925,813</b>   | <b>99,452</b>      | <b>473,042</b>      |                    |          |  |

| Particulars  | Schedule | Linked Life Funds               |                    |                  |                  |                  |                    |                   |                  |                   |                    | Protector Fund III | Protector Fund IV | Return Guarantee Fund VIII (5 Yrs) | (₹ '000) |  |
|--|----------|---------------------------------|--------------------|------------------|------------------|------------------|--------------------|-------------------|------------------|-------------------|--------------------|--------------------|-------------------|------------------------------------|----------|--|
|  |          | New Invest Shield/Balanced Fund | Opportunities Fund | Pinnacle Fund    | Pinnacle Fund II | Preserver Fund   | Preserver Fund III | Preserver Fund IV | Protector Fund   | Protector Fund II | Protector Fund III |                    |                   |                                    |          |  |
| <b>Income from investments</b>                           |          |                                 |                    |                  |                  |                  |                    |                   |                  |                   |                    |                    |                   |                                    |          |  |
| Interest income  |          | 164,436                         | 4,866              | 483,498          | 340,234          | 438,936          | 20,173             | 55,761            | 555,763          | 251,620           | 24,850             | 319,376            | 53,954            |                                    |          |  |
| Dividend income  |          | 15,625                          | 73,426             | 56,678           | 52,011           | -                | -                  | -                 | (15,008)         | (798)             | (204)              | (49,856)           | 3,308             |                                    |          |  |
| Profit/(loss) on sale of investment                      |          | 81,811                          | 301,236            | 456,126          | 273,832          | 12,459           | 669                | 982               | (4,314)          | 1,554             | 302                | (1,503)            | 2,188             |                                    |          |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 2,139                           | 54,194             | 24,870           | 7,552            | (4,383)          | (38)               | 132               | (4,314)          | 1,554             | 302                | (1,503)            | 2,188             |                                    |          |  |
| Unrealised gain/(loss)*                                  |          | (155,789)                       | (756,726)          | (818,767)        | (633,671)        | 3,199            | 105                | 255               | 19,868           | 7,123             | 1,427              | 14,405             | (2,354)           |                                    |          |  |
| <b>Total income (A)</b>                                  |          | <b>108,222</b>                  | <b>(323,004)</b>   | <b>212,405</b>   | <b>39,938</b>    | <b>450,211</b>   | <b>20,909</b>      | <b>57,130</b>     | <b>556,309</b>   | <b>259,499</b>    | <b>26,375</b>      | <b>282,422</b>     | <b>57,096</b>     |                                    |          |  |
| Fund management expenses                                 |          | 41,879                          | 78,090             | 137,521          | 105,727          | 39,369           | 1,848              | 5,024             | 17,934           | 24,668            | 4,909              | 30,862             | 9,806             |                                    |          |  |
| Fund administration expenses                             |          | -                               | -                  | -                | -                | -                | -                  | -                 | 89,671           | -                 | -                  | -                  | -                 |                                    |          |  |
| Other charges  |          | 54,314                          | 84,830             | 18,263           | 95,465           | 25,293           | 924                | 7,624             | 25,078           | 31,425            | 1,539              | 52,899             | 626               |                                    |          |  |
| Service tax  | F-5      | 13,896                          | 25,117             | 23,279           | 9,688            | 8,174            | 381                | 1,765             | 19,962           | 892               | 892                | 11,943             | 1,410             |                                    |          |  |
| <b>Total expenditure (B)</b>                             |          | <b>110,089</b>                  | <b>188,037</b>     | <b>189,250</b>   | <b>238,261</b>   | <b>74,350</b>    | <b>3,153</b>       | <b>14,413</b>     | <b>152,645</b>   | <b>64,267</b>     | <b>7,340</b>       | <b>95,704</b>      | <b>11,842</b>     |                                    |          |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>(1,867)</b>                  | <b>(511,041)</b>   | <b>23,155</b>    | <b>(198,323)</b> | <b>375,861</b>   | <b>17,756</b>      | <b>42,717</b>     | <b>403,664</b>   | <b>195,232</b>    | <b>19,035</b>      | <b>186,718</b>     | <b>45,254</b>     |                                    |          |  |
| Add: Fund revenue account at the beginning of the year   |          | 1,264,641                       | 1,766,626          | 2,539,254        | 1,443,341        | 2,291,485        | 122,090            | 115,690           | 5,507,236        | 2,323,460         | 289,011            | 1,165,865          | 307,081           |                                    |          |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>1,262,774</b>                | <b>1,255,585</b>   | <b>2,562,409</b> | <b>1,245,018</b> | <b>2,667,346</b> | <b>139,846</b>     | <b>158,407</b>    | <b>5,910,900</b> | <b>2,518,692</b>  | <b>308,046</b>     | <b>1,352,583</b>   | <b>352,335</b>    |                                    |          |  |

**3.13 Fund Revenue Account for the year ended March 31, 2016 (Contd.)  
Form A-RA(UL)**

| Particulars  | Schedule | Linked Life Funds  |   |  |   |   |  |  |   |  |   | Return Guarantee Fund XI (10 Yrs) UJIF 048 17/03/08 LRICHI 105 |
|--|----------|--|---|--|---|---|--|--|---|--|---|--|
|  |          | Return Guarantee Fund VIII (10 Yrs) UJIF 104 12/10/10 LRGF(S1) 105 | Return Guarantee Fund IX (5 Yrs) UJIF 106 22/12/10 LRGF(T9) 105 | Return Guarantee Fund IX (10 Yrs) UJIF 107 22/12/10 LRGF(S2) 105 | Return Guarantee Fund X (5 Yrs) UJIF 111 13/01/11 LRGF(T10) 105 | Return Guarantee Fund X (10 Yrs) UJIF 112 13/01/11 LRGF(S3) 105 | Return Guarantee Fund XI (5 Yrs) UJIF 120 17/03/11 LRGF(T11) 105 | Return Guarantee Fund XI (10 Yrs) UJIF 121 19/04/11 LRGF(S4) 105 | Return Guarantee Fund XII (10 Yrs) UJIF 122 19/04/11 LRGF(S5) 105 | Return Guarantee Fund XIII (10 Yrs) UJIF 123 19/04/11 LRGF(S6) 105 | Return Guarantee Fund XIV (10 Yrs) UJIF 124 19/04/11 LRGF(S7) 105 |  |
| <b>Income from investments</b>                           |          | 27,248   | 94,202  | 14,302   | 243,703   | 49,774  | 126,271  | 2,031  | 10,772  | 73,188   |   |  |
| Interest income  |          | -  | -   | -  | -   | -   | -  | -  | -   | -  | -   | -  |
| Dividend income  |          | 543  | 10,587  | 264  | 10,184  | (320)   | 3,941  | 125  | 679,972   |  |   |  |
| Profit/(loss) on sale of investment                      |          | (325)  | 97  | (37)   | (7,473)   | (924)   | 810  | -  | 118,356   |  |   |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | (421)  | (6,127)   | (403)  | (1,082)   | (1,048)   | (1,695)  | (157)  | (1,304,181)   |  |   |  |
| Unrealised gain/(loss) *                                 |          | <b>27,045</b>  | <b>98,759</b>   | <b>14,126</b>  | <b>245,332</b>  | <b>47,482</b>   | <b>129,327</b>   | <b>1,959</b>   | <b>(421,893)</b>  |  |   |  |
| <b>Total income (A)</b>                                  |          | 4,693  | 17,275  | 2,495  | 42,972  | 8,633   | 22,673   | 368  | 130,023   |  |   |  |
| Fund management expenses                                 |          | -  | -   | -  | -   | -   | -  | -  | -   | -  | -   | -  |
| Fund administration expenses                             |          | 522  | 1,588   | 349  | 9,170   | 2,427   | 7,841  | 242  | 9,440   |  |   |  |
| Other charges  | F-5      | 719  | 2,584   | 396  | 7,212   | 1,463   | 4,263  | 86   | 21,016  |  |   |  |
| Service tax  |          |  |   |  |   |   |  |  |   |  |   |  |
| <b>Total expenditure (B)</b>                             |          | <b>5,934</b>   | <b>21,447</b>   | <b>3,240</b>   | <b>59,354</b>   | <b>12,523</b>   | <b>34,777</b>  | <b>696</b>   | <b>160,479</b>  |  |   |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>21,111</b>  | <b>77,312</b>   | <b>10,886</b>  | <b>185,978</b>  | <b>34,959</b>   | <b>94,550</b>  | <b>1,303</b>   | <b>(582,372)</b>  |  |   |  |
| Add: Fund revenue account at the beginning of the year   |          | 93,320   | 402,766   | 46,446   | 804,398   | 147,367   | 334,928  | 4,236  | 4,541,366   |  |   |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>114,431</b>   | <b>480,078</b>  | <b>57,332</b>  | <b>990,376</b>  | <b>182,326</b>  | <b>429,478</b>   | <b>5,539</b>   | <b>3,958,994</b>  |  |   |  |

| Particulars  | Schedule | Linked Life Funds  |   |  |   |   |  |  |   |  |   | Return Guarantee Fund XII (10 Yrs) UJIF 125 19/04/11 LRGF(S8) 105 |
|--|----------|--|---|--|---|---|--|--|---|--|---|---|
|  |          | Return Guarantee Fund VIII (10 Yrs) UJIF 104 12/10/10 LRGF(S1) 105 | Return Guarantee Fund IX (5 Yrs) UJIF 106 22/12/10 LRGF(T9) 105 | Return Guarantee Fund IX (10 Yrs) UJIF 107 22/12/10 LRGF(S2) 105 | Return Guarantee Fund X (5 Yrs) UJIF 111 13/01/11 LRGF(T10) 105 | Return Guarantee Fund X (10 Yrs) UJIF 112 13/01/11 LRGF(S3) 105 | Return Guarantee Fund XI (5 Yrs) UJIF 120 17/03/11 LRGF(T11) 105 | Return Guarantee Fund XI (10 Yrs) UJIF 121 19/04/11 LRGF(S4) 105 | Return Guarantee Fund XII (10 Yrs) UJIF 122 19/04/11 LRGF(S5) 105 | Return Guarantee Fund XIII (10 Yrs) UJIF 123 19/04/11 LRGF(S6) 105 | Return Guarantee Fund XIV (10 Yrs) UJIF 124 19/04/11 LRGF(S7) 105 |   |
| <b>Income from investments</b>                           |          | 9,402  | 3,952   | 21,848   | 563   | 6,048   | 14,791,537   |  |   |  |   |   |
| Interest income  |          | 100,855  | 4,207   | 51,247   | 945   | 346   | 3,577,107  |  |   |  |   |   |
| Dividend income  |          | 832,546  | 38,654  | 431,103  | 6,114   | 266   | 19,744,273   |  |   |  |   |   |
| Profit/(loss) on sale of investment                      |          | 221,360  | 8,819   | 93,898   | (2)   | 44  | 2,139,065  |  |   |  |   |   |
| Profit/(loss) on inter fund transfer/ sale of investment |          | (1,748,281)  | (72,526)  | (866,847)  | (9,942)   | (8,179)   | (43,315,051)   |  |   |  |   |   |
| Unrealised gain/(loss) *                                 |          | <b>(584,118)</b>   | <b>(20,835)</b>   | <b>(286,647)</b>   | <b>18,963</b>   | <b>(1,586)</b>  | <b>(3,063,069)</b>   |  |   |  |   |   |
| <b>Total income (A)</b>                                  |          | 119,835  | 7,357   | 61,244   | 395   | 2,189   | 6,384,876  |  |   |  |   |   |
| Fund management expenses                                 |          | -  | -   | -  | -   | -   | -  | -  | -   | -  | -   | -   |
| Fund administration expenses                             |          | 132,916  | 1,977   | 4,816  | 173   | 700   | 810,625  |  |   |  |   |   |
| Other charges  | F-5      | 35,999   | 1,293   | 15,450   | 82  | 401   | 7,621,650  |  |   |  |   |   |
| Service tax  |          |  |   |  |   |   | 2,661,882  |  |   |  |   |   |
| <b>Total expenditure (B)</b>                             |          | <b>288,750</b>   | <b>10,627</b>   | <b>124,199</b>   | <b>10,817</b>   | <b>650</b>  | <b>17,479,033</b>  |  |   |  |   |   |
| <b>Net income for the year (A-B)</b>                     |          | <b>(872,868)</b>   | <b>(31,462)</b>   | <b>(410,846)</b>   | <b>8,146</b>  | <b>(2,236)</b>  | <b>(20,542,102)</b>  |  |   |  |   |   |
| Add: Fund revenue account at the beginning of the year   |          | 3,484,864  | 369,628   | 1,944,771  | 197,057   | 31,312  | 212,906,811  |  |   |  |   |   |
| <b>Fund revenue account at the end of the year</b>       |          | <b>2,611,796</b>   | <b>338,166</b>  | <b>1,533,925</b>   | <b>205,203</b>  | <b>9,086</b>  | <b>192,364,709</b>   |  |   |  |   |   |

**3.13 Fund Revenue Account for the year ended March 31, 2016 (Contd.)  
Form A-R(A)(UL)**

| Particulars  | Schedule | Linked Pension Funds        |                               |                                  |                             |                              |                       |                       |                          |                             |                                | Pension Flexi Growth Fund |
|--|----------|-----------------------------|-------------------------------|----------------------------------|-----------------------------|------------------------------|-----------------------|-----------------------|--------------------------|-----------------------------|--------------------------------|---------------------------|
|  |          | Discontinued Fund - Pension | Easy Retirement Balanced Fund | Easy Retirement SP Balanced Fund | Easy Retirement Secure Fund | Invest Shield Fund - Pension | Pension Balancer Fund | Pension Bluechip Fund | Pension Dynamic P/E Fund | Pension Flexi Balanced Fund | Pension Flexi Balanced Fund II |                           |
| Interest income  |          | 37,195                      | 54,836                        | 1,184                            | 19,570                      | 25,219                       | 254,787               | 255,135               | 64,457                   | 40,258                      | 40,073                         | 58,182                    |
| Dividend income  |          | -                           | 6,597                         | 152                              | -                           | 933                          | 27,354                | 28,313                | 25,983                   | 179,166                     | 8,772                          | 323,708                   |
| Profit/(loss) on sale of investment                      |          | 107                         | 26,142                        | 110                              | 814                         | 13,606                       | 157,579               | 197,596               | 963,463                  | 25,239                      | 37,671                         | 1,856,406                 |
| Profit/(loss) on inter fund transfer/ sale of investment |          | -                           | -                             | 4                                | -                           | 1,578                        | 6,130                 | 23,281                | 17,074                   | 14,048                      | 15,257                         | 146,011                   |
| Unrealised gain/(loss)*                                  |          | -                           | (71,354)                      | (855)                            | (685)                       | (26,825)                     | (343,548)             | (412,168)             | (2,014,771)              | (86,914)                    | (113,007)                      | (3,010,094)               |
| <b>Total income (A)</b>                                  |          | <b>37,302</b>               | <b>16,221</b>                 | <b>595</b>                       | <b>19,699</b>               | <b>14,511</b>                | <b>102,302</b>        | <b>92,157</b>         | <b>(134,666)</b>         | <b>1,403</b>                | <b>(10,783)</b>                | <b>(625,787)</b>          |
| Fund management expenses                                 |          | 2,329                       | 25,965                        | 527                              | 3,772                       | 4,889                        | 51,626                | 53,155                | 169,692                  | 25,199                      | 11,454                         | 504,663                   |
| Fund administration expenses                             |          | -                           | -                             | -                                | -                           | -                            | 64,532                | -                     | -                        | -                           | -                              | -                         |
| Other charges  | F-5      | -                           | 19,109                        | 55                               | 3,834                       | 13,062                       | 27,671                | 8,473                 | 3,455                    | 40,193                      | 8,506                          | 190,218                   |
| Service tax  |          | 326                         | 8,759                         | 83                               | 1,543                       | 2,589                        | 20,456                | 8,833                 | 4,479                    | 29,597                      | 4,671                          | 96,167                    |
| <b>Total expenditure (B)</b>                             |          | <b>2,655</b>                | <b>53,833</b>                 | <b>665</b>                       | <b>9,149</b>                | <b>20,540</b>                | <b>164,285</b>        | <b>70,461</b>         | <b>35,489</b>            | <b>239,482</b>              | <b>15,370</b>                  | <b>791,048</b>            |
| <b>Net income for the year (A-B)</b>                     |          | <b>34,647</b>               | <b>(37,612)</b>               | <b>(70)</b>                      | <b>10,550</b>               | <b>(6,029)</b>               | <b>(61,983)</b>       | <b>21,696</b>         | <b>(170,155)</b>         | <b>(1,041,442)</b>          | <b>(26,153)</b>                | <b>(1,416,835)</b>        |
| Add: Fund revenue account at the beginning of the year   |          | 14,621                      | 102,446                       | 756                              | 16,425                      | 234,975                      | 3,775,462             | 5,622,107             | 474,848                  | 2,787,106                   | 494,972                        | 13,964,051                |
| <b>Fund revenue account at the end of the year</b>       |          | <b>49,268</b>               | <b>64,834</b>                 | <b>686</b>                       | <b>26,975</b>               | <b>228,946</b>               | <b>3,713,479</b>      | <b>5,643,803</b>      | <b>304,693</b>           | <b>1,745,664</b>            | <b>891,978</b>                 | <b>12,547,216</b>         |

| Particulars  | Schedule | Linked Pension Funds         |                     |                     |                        |                           |                           |                                 |                               |                         |                            | Pension Flexi Preserver Fund |
|--|----------|------------------------------|---------------------|---------------------|------------------------|---------------------------|---------------------------|---------------------------------|-------------------------------|-------------------------|----------------------------|------------------------------|
|  |          | Pension Flexi Growth Fund II | Pension Growth Fund | Pension Income Fund | Pension Maximiser Fund | Pension Maximiser Fund II | Pension Money Market Fund | Pension Multi Cap Balanced Fund | Pension Multi Cap Growth Fund | Pension Multiplier Fund | Pension Multiplier Fund II |                              |
| Interest income  |          | 35,596                       | 42                  | 614,915             | 3,086                  | 12,809                    | 361,407                   | 76,976                          | 44,949                        | 738                     | 109                        | 623,470                      |
| Dividend income  |          | 265,464                      | 4,353               | -                   | 62,352                 | 183,124                   | -                         | 16,062                          | 217,613                       | 57,137                  | 26,837                     | 66,393                       |
| Profit/(loss) on sale of investment                      |          | 1,919,930                    | 32,404              | (13,354)            | 622,536                | 1,993,059                 | 3,496                     | 189,984                         | 2,384,710                     | 438,383                 | 224,345                    | 820,683                      |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 107,981                      | -                   | 6,135               | 1,587                  | 160,626                   | 1,099                     | 28,414                          | 137,991                       | 19,086                  | 7,762                      | 195,836                      |
| Unrealised gain/(loss)*                                  |          | (2,837,304)                  | (73,099)            | (86,954)            | (1,144,982)            | (3,702,709)               | (143)                     | (318,968)                       | (3,375,136)                   | (810,789)               | (396,738)                  | (1,439,831)                  |
| <b>Total income (A)</b>                                  |          | <b>(608,333)</b>             | <b>(36,300)</b>     | <b>520,742</b>      | <b>(455,421)</b>       | <b>(1,353,091)</b>        | <b>365,859</b>            | <b>(7,532)</b>                  | <b>(689,873)</b>              | <b>(295,445)</b>        | <b>(137,685)</b>           | <b>635,646</b>               |
| Fund management expenses                                 |          | 271,797                      | 5,758               | 102,953             | 57,607                 | 255,907                   | 31,760                    | 30,282                          | 215,117                       | 103,829                 | 31,832                     | 55,550                       |
| Fund administration expenses                             |          | -                            | -                   | -                   | 72,009                 | -                         | -                         | -                               | -                             | -                       | -                          | -                            |
| Other charges  | F-5      | 37,267                       | 6,415               | 29,289              | 9,839                  | 29,067                    | 20,784                    | 4,956                           | 48,601                        | 36,290                  | 4,755                      | 56,240                       |
| Service tax  |          | 44,345                       | 2,196               | 18,591              | 20,122                 | 40,592                    | 7,282                     | 5,094                           | 36,474                        | 19,331                  | 5,224                      | 15,236                       |
| <b>Total expenditure (B)</b>                             |          | <b>353,409</b>               | <b>14,369</b>       | <b>150,833</b>      | <b>159,577</b>         | <b>325,566</b>            | <b>59,826</b>             | <b>40,312</b>                   | <b>300,192</b>                | <b>159,450</b>          | <b>41,811</b>              | <b>127,026</b>               |
| <b>Net income for the year (A-B)</b>                     |          | <b>(861,742)</b>             | <b>(50,669)</b>     | <b>369,909</b>      | <b>(614,998)</b>       | <b>(1,678,657)</b>        | <b>306,033</b>            | <b>(47,844)</b>                 | <b>(890,065)</b>              | <b>(454,895)</b>        | <b>(179,496)</b>           | <b>508,620</b>               |
| Add: Fund revenue account at the beginning of the year   |          | 19,363,274                   | 164,210             | 966,082             | 6,717,689              | 22,010,842                | 518,898                   | 694,961                         | 5,499,300                     | 1,624,724               | 2,053,491                  | 2,408,276                    |
| <b>Fund revenue account at the end of the year</b>       |          | <b>18,491,532</b>            | <b>113,541</b>      | <b>1,335,991</b>    | <b>6,102,691</b>       | <b>20,332,185</b>         | <b>824,931</b>            | <b>647,117</b>                  | <b>4,609,235</b>              | <b>1,940,604</b>        | <b>1,445,228</b>           | <b>2,916,896</b>             |





### 3.13 Fund Revenue Account for the year ended March 31, 2016 (Contd.) Form A-RA(UL)

| Particulars  | Schedule | Linked Group Funds                            |   |  |   |   |  |   |  |  |  | (₹ '000) |  |  |
|--|----------|---|---|--|---|---|--|---|--|--|--|----------|--|--|
|  |          | Group Capital<br>Guaranteee Growth<br>Fund II | Group Capital<br>Guaranteee Short Term<br>Debt Fund | Group Capital<br>Guaranteee Short Term<br>Debt Fund II | Group Capital<br>Guaranteee Short Term<br>Debt Fund III | Group Capital<br>Guaranteee Short Term<br>Debt Fund III | Group Capital<br>Guaranteee Debt<br>Fund | Group Capital<br>Guaranteee Debt<br>Fund II | Group Capital<br>Guaranteee Debt<br>Fund III | Group Capital<br>Guaranteee Growth<br>Fund | Group Capital<br>Guaranteee Growth<br>Fund |          |  |  |
| <b>Income from investments</b>                           |          | ULGF 001 03/04/03<br>GBalancer 105            | ULGF 006 03/10/05<br>GCGBall 105                    | ULGF 010 21/03/07<br>GCGBal2 105                       | ULGF 049 27/08/13<br>GCGBal3 105                        | ULGF 007 28/10/05<br>GCGDebt1 105                       | ULGF 011 21/03/07<br>GCGDebt2 105        | ULGF 048 27/08/13<br>GCGDebt3 105           | ULGF 008 11/12/06<br>GCGGrowth1 105          |  |  |          |  |  |
| Interest income  |          | 1,280,454                                     | 6,148   | 127,759  | 83,830  | 1,615   | 73,352                                   | 20,434                                      | 1,882  |  |  |          |  |  |
| Dividend income  |          | 42,322  | 211   | 4,273  | 1,953   | -   | -  | -   | 183  |  |  |          |  |  |
| Profit/(loss) on sale of investment                      |          | 163,016                                       | 971   | 21,671   | (3,410)   | 319   | (356)                                    | (1,755)                                     | 1,164  |  |  |          |  |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 127,136                                       | 43  | (195)  | 13  | -   | (54)                                     | 777   | -  |  |  |          |  |  |
| Unrealised gain/(loss)*                                  |          | (798,514)                                     | (3,356)   | (65,004)   | (20,030)  | (285)   | (9,345)                                  | (1,079)                                     | (2,629)                                      |  |  |          |  |  |
| <b>Total income (A)</b>                                  |          | <b>814,414</b>                                | <b>4,017</b>  | <b>88,504</b>  | <b>62,356</b>   | <b>1,649</b>  | <b>63,597</b>                            | <b>18,377</b>                               | <b>600</b>                                   |  |  |          |  |  |
| Fund management expenses                                 |          | 243,607                                       | 2,058   | 33,211   | 18,514  | 390   | 14,727                                   | 3,856                                       | 1,118  |  |  |          |  |  |
| Fund administration expenses                             |          | -   | -   | -  | -   | -   | -  | -   | -  |  |  |          |  |  |
| Other charges  | F-5      | -   | -   | -  | -   | -   | -  | -   | -  |  |  |          |  |  |
| Service tax  |          | 33,730  | 286   | 4,620  | 2,640   | 54  | 2,050                                    | 540   | 156  |  |  |          |  |  |
| <b>Total expenditure (B)</b>                             |          | <b>277,337</b>                                | <b>2,344</b>  | <b>37,831</b>  | <b>21,154</b>   | <b>444</b>  | <b>16,777</b>                            | <b>4,396</b>                                | <b>1,274</b>                                 |  |  |          |  |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>537,077</b>                                | <b>1,673</b>  | <b>50,673</b>  | <b>41,202</b>   | <b>1,205</b>  | <b>46,820</b>                            | <b>13,981</b>                               | <b>(674)</b>                                 |  |  |          |  |  |
| Add: Fund revenue account at the beginning of the year   |          | 10,207,320                                    | 102,067   | 967,407  | 6,535   | 8,657   | 604,704                                  | 10,150                                      | 18,272                                       |  |  |          |  |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>10,744,397</b>                             | <b>103,740</b>                                      | <b>1,018,080</b>                                       | <b>47,737</b>   | <b>9,862</b>  | <b>651,524</b>                           | <b>24,131</b>                               | <b>17,598</b>                                |  |  |          |  |  |

| Particulars  | Schedule | Linked Group Funds                            |   |  |   |   |                                 |                                   |                                  |                         |                      | (₹ '000) |  |  |
|--|----------|---|---|--|---|---|---------------------------------|-----------------------------------|----------------------------------|-------------------------|----------------------|----------|--|--|
|  |          | Group Capital<br>Guaranteee Growth<br>Fund II | Group Capital<br>Guaranteee Short Term<br>Debt Fund | Group Capital<br>Guaranteee Short Term<br>Debt Fund II | Group Capital<br>Guaranteee Short Term<br>Debt Fund III | Group Capital<br>Guaranteee Short Term<br>Debt Fund III | Group Debt<br>Fund              | Group Debt<br>Fund II             | Group Debt<br>Fund III           | Group Equity<br>Fund II | Group Growth<br>Fund |          |  |  |
| <b>Income from investments</b>                           |          | ULGF 012 05/07/07<br>GCGGrowth2 105           | ULGF 005 24/02/04<br>GCGSTDebt1 105                 | ULGF 009 16/03/07<br>GCGSTDebt2 105                    | ULGF 047 27/08/13<br>GCGSTDebt3 105                     | ULGF 002 03/04/03<br>GDebt 105                          | ULGF 040 30/04/13<br>GDebt2 105 | ULGF 043 30/04/13<br>GEquity2 105 | ULGF 004 30/10/03<br>GGrowth 105 |                         |                      |          |  |  |
| Interest income  |          | 5,691   | 9,917   | 344,389  | 83,467  | 1,106,619   | 113,957                         | 11                                | 200,446                          |                         |                      |          |  |  |
| Dividend income  |          | 485   | -   | -  | -   | -   | -                               | 51                                | 45,184                           |                         |                      |          |  |  |
| Profit/(loss) on sale of investment                      |          | 1,893   | 510   | 592  | 4,695   | 795   | (1,086)                         | (19)                              | 293,459                          |                         |                      |          |  |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | -   | -   | -  | 233   | 6,318   | 39                              | (100)                             | 77,021                           |                         |                      |          |  |  |
| Unrealised gain/(loss)*                                  |          | (6,478)                                       | 28  | 2,997  | 184   | (162,026)   | 3,255                           | 643                               | (704,092)                        |                         |                      |          |  |  |
| <b>Total income (A)</b>                                  |          | <b>1,591</b>                                  | <b>10,455</b>                                       | <b>347,978</b>   | <b>88,579</b>   | <b>951,706</b>  | <b>116,165</b>                  | <b>586</b>                        | <b>(87,982)</b>                  |                         |                      |          |  |  |
| Fund management expenses                                 |          | 2,520   | 1,491   | 59,024   | 14,635  | 177,512   | 18,822                          | 96                                | 77,223                           |                         |                      |          |  |  |
| Fund administration expenses                             |          | -   | -   | -  | -   | -   | -                               | -                                 | -                                |                         |                      |          |  |  |
| Other charges  | F-5      | -   | -   | -  | -   | -   | -                               | -                                 | -                                |                         |                      |          |  |  |
| Service tax  |          | 354   | 207   | 8,217  | 2,055   | 24,645  | 2,637                           | 14                                | 10,713                           |                         |                      |          |  |  |
| <b>Total expenditure (B)</b>                             |          | <b>2,874</b>                                  | <b>1,698</b>  | <b>67,241</b>  | <b>16,690</b>   | <b>202,157</b>  | <b>21,459</b>                   | <b>110</b>                        | <b>87,936</b>                    |                         |                      |          |  |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>(1,283)</b>                                | <b>8,757</b>  | <b>280,737</b>   | <b>71,889</b>   | <b>749,549</b>  | <b>94,706</b>                   | <b>476</b>                        | <b>(175,918)</b>                 |                         |                      |          |  |  |
| Add: Fund revenue account at the beginning of the year   |          | 41,313  | 92,467  | 1,557,300  | 6,891   | 5,817,921   | 126,685                         | -                                 | 5,243,193                        |                         |                      |          |  |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>40,030</b>                                 | <b>101,224</b>                                      | <b>1,838,037</b>                                       | <b>78,780</b>   | <b>6,567,470</b>  | <b>221,391</b>                  | <b>476</b>                        | <b>5,067,275</b>                 |                         |                      |          |  |  |

**3.13 Fund Revenue Account for the year ended March 31, 2016 (Contd.)  
Form A-RA(UL)**

| Particulars  | Schedule | Linked Group Funds                |                                     |                                    |  |                                  | Group Short Term Debt Fund       |
|--|----------|-----------------------------------|-------------------------------------|------------------------------------|--|----------------------------------|----------------------------------|
|  |          | Group Growth Fund II              | Group Leave Encashment Balance Fund | Group Leave Encashment Income Fund | Group Leave Encashment Short Term Fund | Group Return Guarantee Fund - S5 |                                  |
|  |          | ULGF 042 30/04/13<br>GGrowth2 105 | ULGF 013 02/04/08<br>GLEBal 105     | ULGF 014 02/04/08<br>GLEIncome 105 | ULGF 024 26/02/10<br>GLEST 105         | ULGF 025 14/03/11<br>GRGFS 105   | ULGF 003 03/04/03<br>GSTDebt 105 |
| <b>Income from investments</b>                           |          |                                   |                                     |                                    |  |                                  |                                  |
| Interest income  |          | 1,991                             | 64,780                              | 10,092                             | 4,641                                  | 13,899                           | 40,615                           |
| Dividend income  |          | 325                               | 2,194                               | -                                  | -                                      | -                                | -                                |
| Profit/(loss) on sale of investment                      |          | 756                               | 17,572                              | 565                                | 67                                     | 787                              | 3,330                            |
| Profit/(loss) on inter fund transfer/ sale of investment |          | -                                 | 2,531                               | 973                                | 340                                    | 305                              | 3,326                            |
| Unrealised gain/(loss)*                                  |          | (5,089)                           | (40,187)                            | (2,494)                            | (298)                                  | (540)                            | (4,847)                          |
| <b>Total income (A)</b>                                  |          | <b>(2,017)</b>                    | <b>46,890</b>                       | <b>9,136</b>                       | <b>4,750</b>                           | <b>14,451</b>                    | <b>42,424</b>                    |
| Fund management expenses                                 |          | 814                               | 13,008                              | 1,745                              | 676                                    | 2,713                            | 8,691                            |
| Fund administration expenses                             |          | -                                 | -                                   | -                                  | -                                      | -                                | -                                |
| Other charges  | F-5      | -                                 | -                                   | 33                                 | -                                      | -                                | -                                |
| Service tax  |          | 116                               | 1,805                               | 245                                | 90                                     | 377                              | 1,194                            |
| <b>Total expenditure (B)</b>                             |          | <b>930</b>                        | <b>14,813</b>                       | <b>2,023</b>                       | <b>766</b>                             | <b>3,090</b>                     | <b>9,885</b>                     |
| <b>Net income for the year (A-B)</b>                     |          | <b>(2,947)</b>                    | <b>32,077</b>                       | <b>7,113</b>                       | <b>3,984</b>                           | <b>11,361</b>                    | <b>32,539</b>                    |
| Add: Fund revenue account at the beginning of the year   |          | 1,254                             | 418,626                             | 49,580                             | 181,592                                | 43,191                           | 152,503                          |
| <b>Fund revenue account at the end of the year</b>       |          | <b>(1,693)</b>                    | <b>450,703</b>                      | <b>56,693</b>                      | <b>185,576</b>                         | <b>54,552</b>                    | <b>185,042</b>                   |

| Particulars  | Schedule | Linked Group Funds                |  |                                    |  |                                    | Group Short Term Debt Fund         | Grand Total         |
|--|----------|-----------------------------------|--|------------------------------------|--|------------------------------------|------------------------------------|---------------------|
|  |          | Group Short Term Debt Fund II     | Group Superannuation Corporate Bond Fund | Group Short Term Debt Fund III     | Group Superannuation Corporate Bond Fund | Group Short Term Debt Fund         |                                    |                     |
|  |          | ULGF 046 27/08/13<br>GSTDebt2 105 | ULGF 039 30/04/13<br>GSTDebt3 105        | ULGF 015 22/12/08<br>GSACorBon 105 | ULGF 015 22/12/08<br>GSACorBon 105       | ULGF 015 22/12/08<br>GSACorBon 105 | ULGF 015 22/12/08<br>GSACorBon 105 | Total               |
| <b>Income from investments</b>                           |          |                                   |  |                                    |  |                                    |                                    |                     |
| Interest income  |          | 21,345                            | 10,633                                   | 202,465                            | 202,465                                  | 202,465                            | 202,465                            | 23,698,467          |
| Dividend income  |          | -                                 | -  | -                                  | -  | -                                  | -                                  | 5,565,476           |
| Profit/(loss) on sale of investment                      |          | 286                               | 591                                      | 18,049                             | 18,049                                   | 18,049                             | 18,049                             | 35,328,371          |
| Profit/(loss) on inter fund transfer/ sale of investment |          | (3,981)                           | -  | 8,095                              | 8,095                                    | 8,095                              | 8,095                              | 3,670,560           |
| Unrealised gain/(loss)*                                  |          | 3,113                             | 25                                       | (30,198)                           | (30,198)                                 | (30,198)                           | (30,198)                           | (71,691,366)        |
| <b>Total income (A)</b>                                  |          | <b>20,763</b>                     | <b>11,249</b>                            | <b>198,411</b>                     | <b>198,411</b>                           | <b>198,411</b>                     | <b>198,411</b>                     | <b>(3,428,492)</b>  |
| Fund management expenses                                 |          | 3,346                             | 1,754                                    | 31,025                             | 31,025                                   | 31,025                             | 31,025                             | 10,007,952          |
| Fund administration expenses                             |          | 500                               | -  | -                                  | -  | -                                  | -                                  | 1,114,182           |
| Other charges  | F-5      | 478                               | 250                                      | 4,311                              | 4,311                                    | 4,311                              | 4,311                              | 9,478,375           |
| Service tax  |          | 4,324                             | 2,004                                    | 35,336                             | 35,336                                   | 35,336                             | 35,336                             | 3,464,956           |
| <b>Total expenditure (B)</b>                             |          | <b>4,324</b>                      | <b>2,004</b>                             | <b>35,336</b>                      | <b>35,336</b>                            | <b>35,336</b>                      | <b>35,336</b>                      | <b>24,065,465</b>   |
| <b>Net income for the year (A-B)</b>                     |          | <b>16,439</b>                     | <b>9,245</b>                             | <b>163,075</b>                     | <b>163,075</b>                           | <b>163,075</b>                     | <b>163,075</b>                     | <b>(27,493,957)</b> |
| Add: Fund revenue account at the beginning of the year   |          | 83,730                            | 862                                      | 702,872                            | 702,872                                  | 702,872                            | 702,872                            | 363,918,523         |
| <b>Fund revenue account at the end of the year</b>       |          | <b>100,169</b>                    | <b>10,097</b>                            | <b>865,947</b>                     | <b>865,947</b>                           | <b>865,947</b>                     | <b>865,947</b>                     | <b>336,424,566</b>  |

**SCHEDULE: F - 5**

**Other Expenses at March 31, 2016**

| Particulars                  | Linked Life Funds |               |                  |                   |                  |                |                |                          |                  |                     | Flexi Balanced Fund III |                        |
|------------------------------|-------------------|---------------|------------------|-------------------|------------------|----------------|----------------|--------------------------|------------------|---------------------|-------------------------|------------------------|
|                              | Amol Nivesh Fund  | Balancer Fund | Balancer Fund II | Balancer Fund III | Balancer Fund IV | Bluechip Fund  | Cash Plus Fund | Discontinued Fund - Life | Dynamic P/E Fund | Flexi Balanced Fund |                         | Flexi Balanced Fund II |
| Policy administration charge | 122               | -             | 8,848            | 419               | 3,606            | 45,063         | 5,541          | -                        | 156,715          | -                   | 3,129                   | 92                     |
| Surrender charge             | -                 | -             | 131              | -                 | -                | 92             | 28,205         | -                        | 939              | -                   | 4                       | -                      |
| Switching charge             | -                 | 60            | 26               | 3                 | 4                | 167            | -              | -                        | 73               | 23                  | 6                       | 2                      |
| Mortality charge             | 57                | 29,050        | 14,377           | 1,033             | 5,301            | 58,821         | 18,328         | -                        | 175,378          | 2,571               | 4,388                   | 266                    |
| Rider premium charge         | -                 | 6,881         | 7,605            | -                 | 69               | 1,692          | -              | -                        | 10,947           | 553                 | 2,773                   | -                      |
| Partial withdrawal charge    | -                 | -             | -                | -                 | -                | -              | -              | -                        | -                | -                   | -                       | -                      |
| Discontinued charges         | -                 | -             | -                | -                 | -                | 5,213          | -              | -                        | 943              | -                   | -                       | -                      |
| Policy foreclosure charges   | 48                | (897)         | (309)            | -                 | -                | (124)          | 120            | -                        | (1,033)          | (68)                | (30)                    | -                      |
| Miscellaneous charges        | (80)              | (3,253)       | (2,724)          | -                 | -                | (411)          | -              | -                        | (2,552)          | (731)               | (32)                    | -                      |
| <b>Total</b>                 | <b>147</b>        | <b>31,841</b> | <b>27,954</b>    | <b>1,455</b>      | <b>8,980</b>     | <b>110,503</b> | <b>52,194</b>  | -                        | <b>341,410</b>   | <b>2,358</b>        | <b>10,218</b>           | <b>360</b>             |

| Particulars                  | Linked Life Funds      |                   |                      |                       |                      |                    |                |                         |                           |                  | Life Secure Fund | Maximise India Fund |
|------------------------------|------------------------|-------------------|----------------------|-----------------------|----------------------|--------------------|----------------|-------------------------|---------------------------|------------------|------------------|---------------------|
|                              | Flexi Balanced Fund IV | Flexi Growth Fund | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Income Fund    | Invest Shield Cash Fund | Invest Shield Fund - Life | Life Growth Fund |                  |                     |
| Policy administration charge | 1,115                  | -                 | 57,114               | 2,267                 | 51,512               | 340,276            | 335,753        | 30,265                  | 8,209                     | 105,812          | 95,676           | 18,758              |
| Surrender charge             | -                      | -                 | 61                   | -                     | (4)                  | -                  | 524            | 58,677                  | 15,008                    | -                | -                | -                   |
| Switching charge             | 4                      | 180               | 65                   | 15                    | 48                   | 2                  | 401            | -                       | -                         | -                | -                | 2                   |
| Mortality charge             | 1,723                  | 32,349            | 65,357               | 3,066                 | 54,620               | 634,240            | 488,478        | 47,755                  | 6,712                     | 124,292          | 133,283          | 25,308              |
| Rider premium charge         | 43                     | 8,461             | 36,820               | -                     | 2,306                | -                  | 8,146          | 131                     | 1,052                     | -                | -                | 19,509              |
| Partial withdrawal charge    | -                      | -                 | -                    | -                     | -                    | -                  | -              | -                       | -                         | -                | -                | -                   |
| Discontinued charges         | -                      | -                 | -                    | -                     | -                    | 8,083              | 22,239         | -                       | (129)                     | 19,647           | 17,193           | 70                  |
| Policy foreclosure charges   | -                      | (1,934)           | (515)                | -                     | (663)                | -                  | (148)          | 229                     | (129)                     | -                | -                | -                   |
| Miscellaneous charges        | -                      | (15,926)          | (895)                | -                     | (145)                | -                  | (2,070)        | (2,381)                 | (20,326)                  | -                | -                | -                   |
| <b>Total</b>                 | <b>2,885</b>           | <b>23,130</b>     | <b>158,007</b>       | <b>5,348</b>          | <b>107,674</b>       | <b>982,601</b>     | <b>853,323</b> | <b>134,676</b>          | <b>10,526</b>             | <b>249,751</b>   | <b>246,152</b>   | <b>63,647</b>       |

| Particulars                  | Linked Life Funds |                   |                    |                   |                  |                   |                         |                       |                    |                     | Multiplier Fund III | Multiplier Fund IV |
|------------------------------|-------------------|-------------------|--------------------|-------------------|------------------|-------------------|-------------------------|-----------------------|--------------------|---------------------|---------------------|--------------------|
|                              | Maximiser Fund    | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund II | Multiplier Fund III |                     |                    |
| Policy administration charge | -                 | 29,325            | 3,135              | 2,088             | 847,280          | 176,024           | 48,993                  | 208,848               | -                  | 9,031               | 295                 | 3,581              |
| Surrender charge             | -                 | 961               | -                  | -                 | 381              | -                 | 124                     | 1,459                 | -                  | -                   | -                   | -                  |
| Switching charge             | 444               | 99                | 32                 | 17                | 286              | 745               | 83                      | 513                   | 92                 | 34                  | 4                   | 18                 |
| Mortality charge             | 93,560            | 56,186            | 5,240              | 3,027             | 1,353,591        | 251,512           | 69,804                  | 241,270               | 11,218             | 12,017              | 367                 | 6,045              |
| Rider premium charge         | 26,677            | 19,786            | -                  | 200               | 6,287            | 4,262             | 2,202                   | 15,167                | 2,630              | 7,008               | -                   | 251                |
| Partial withdrawal charge    | -                 | -                 | -                  | -                 | -                | -                 | -                       | -                     | -                  | -                   | -                   | -                  |
| Discontinued charges         | -                 | -                 | -                  | -                 | 73,811           | 11,008            | 2,989                   | 10,373                | -                  | -                   | -                   | -                  |
| Policy foreclosure charges   | (5,507)           | (160)             | -                  | -                 | (51)             | (772)             | (772)                   | (1,232)               | (594)              | (66)                | -                   | (111)              |
| Miscellaneous charges        | (10,375)          | (5,604)           | -                  | (6)               | 151              | (274)             | (339)                   | (5,457)               | (9,340)            | (66)                | -                   | (3)                |
| <b>Total</b>                 | <b>104,799</b>    | <b>100,593</b>    | <b>8,407</b>       | <b>5,326</b>      | <b>2,281,406</b> | <b>443,607</b>    | <b>123,084</b>          | <b>468,941</b>        | <b>4,006</b>       | <b>27,958</b>       | <b>666</b>          | <b>9,781</b>       |

**SCHEDULE: F - 5**  
**Other Expenses at March 31, 2016 (Contd.)**

| Particulars                  | New Invest Shield/Balanced Fund | Linked Life Funds  |               |                  |                |                    |                   |                |                   |                    |                   | Return Guarantee Fund VIII (5 Yrs) |
|------------------------------|---------------------------------|--------------------|---------------|------------------|----------------|--------------------|-------------------|----------------|-------------------|--------------------|-------------------|------------------------------------|
|                              |                                 | Opportunities Fund | Pinnacle Fund | Pinnacle Fund II | Preserver Fund | Preserver Fund III | Preserver Fund IV | Protector Fund | Protector Fund II | Protector Fund III | Protector Fund IV |                                    |
| Policy administration charge | 17,720                          | 37,394             | 2             | 34,891           | 4,265          | 257                | 2,855             | -              | 8,079             | 452                | 22,506            | 44                                 |
| Surrender charge             | 21,494                          | 358                | 640           | 15               | 661            | 36                 | 69                | 336            | 89                | 21                 | 38                | -                                  |
| Switching charge             | -                               | 67                 | -             | -                | 661            | 631                | 4,601             | 23,358         | 18,239            | 1,066              | 29,646            | 584                                |
| Mortality charge             | 15,051                          | 43,843             | 25,414        | 60,725           | 16,768         | 5,207              | 116               | 4,706          | 6,944             | -                  | 911               | -                                  |
| Rider premium charge         | -                               | 3,045              | -             | -                | -              | -                  | -                 | -              | -                 | -                  | -                 | -                                  |
| Partial withdrawal charge    | -                               | -                  | -             | (161)            | -              | -                  | -                 | -              | -                 | -                  | -                 | -                                  |
| Discontinued charges         | -                               | 1,191              | -             | -                | (54)           | -                  | (11)              | (457)          | (50)              | -                  | (137)             | (2)                                |
| Policy foreclosure charges   | 49                              | (309)              | (7,793)       | -                | (54)           | -                  | (6)               | (2,865)        | (2,015)           | -                  | (65)              | -                                  |
| Miscellaneous charges        | -                               | (759)              | -             | -                | (1,569)        | -                  | -                 | -              | -                 | -                  | -                 | -                                  |
| <b>Total</b>                 | <b>54,314</b>                   | <b>84,830</b>      | <b>18,263</b> | <b>95,455</b>    | <b>25,293</b>  | <b>924</b>         | <b>7,624</b>      | <b>25,078</b>  | <b>31,425</b>     | <b>1,539</b>       | <b>52,899</b>     | <b>626</b>                         |

| Particulars                  | Linked Life Funds                   |                                  |                                   |                                 |                                  |                                  |                                   |                                   |                                    |                                    | Return Guarantee Fund VIII (5 Yrs) |            |
|------------------------------|-------------------------------------|----------------------------------|-----------------------------------|---------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|------------------------------------|------------------------------------|------------|
|                              | Return Guarantee Fund VIII (10 Yrs) | Return Guarantee Fund IX (5 Yrs) | Return Guarantee Fund IX (10 Yrs) | Return Guarantee Fund X (5 Yrs) | Return Guarantee Fund X (10 Yrs) | Return Guarantee Fund XI (5 Yrs) | Return Guarantee Fund XI (10 Yrs) | Return Guarantee Fund XII (5 Yrs) | Return Guarantee Fund XII (10 Yrs) | Return Guarantee Fund XIII (5 Yrs) |                                    |            |
| Policy administration charge | 10                                  | 66                               | 10                                | 341                             | 257                              | 3,118                            | 123                               | -                                 | -                                  | -                                  | -                                  | -          |
| Surrender charge             | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 | -                                  | -                                  | -                                  | 54         |
| Switching charge             | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 | -                                  | -                                  | -                                  | -          |
| Mortality charge             | 510                                 | 1,523                            | 338                               | 8,827                           | 2,159                            | 4,722                            | 113                               | 10,015                            | 2,169                              | -                                  | -                                  | -          |
| Rider premium charge         | 2                                   | -                                | 1                                 | 3                               | 7                                | 24                               | 8                                 | -                                 | -                                  | -                                  | -                                  | -          |
| Partial withdrawal charge    | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 | -                                  | -                                  | -                                  | -          |
| Discontinued charges         | -                                   | (1)                              | -                                 | (1)                             | 4                                | (23)                             | (2)                               | -                                 | -                                  | -                                  | -                                  | -          |
| Policy foreclosure charges   | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 | -                                  | -                                  | -                                  | (1,229)    |
| Miscellaneous charges        | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 | -                                  | -                                  | -                                  | (1,569)    |
| <b>Total</b>                 | <b>522</b>                          | <b>1,588</b>                     | <b>349</b>                        | <b>9,170</b>                    | <b>2,427</b>                     | <b>7,841</b>                     | <b>242</b>                        | <b>9,440</b>                      | <b>242</b>                         | <b>242</b>                         | <b>52,899</b>                      | <b>626</b> |

| Particulars                  | Linked Life Funds |               |               |                            |                          |                  |                            |                          |                            |                            | Total         |            |
|------------------------------|-------------------|---------------|---------------|----------------------------|--------------------------|------------------|----------------------------|--------------------------|----------------------------|----------------------------|---------------|------------|
|                              | RICH Fund II      | RICH Fund III | RICH Fund IV  | Secure Plus Guarantee Fund | Secure Save Builder Fund | Secure Save Fund | Secure Save Guarantee Fund | Secure Save Builder Fund | Secure Save Guarantee Fund | Secure Save Guarantee Fund |               |            |
| Policy administration charge | 52,695            | 935           | 20,291        | 851                        | 201                      | 766              | 2,805,011                  | 766                      | 131,761                    | 4,869                      | 4,375,170     | 249,012    |
| Surrender charge             | 82                | -             | 2,471         | 2,471                      | -                        | -                | 131,761                    | -                        | -                          | -                          | 4,869         | -          |
| Switching charge             | 22                | 5             | 23            | 1,494                      | -                        | -                | 4,869                      | -                        | -                          | -                          | 4,375,170     | 249,012    |
| Mortality charge             | 47,368            | 1,037         | 26,568        | 1,494                      | -                        | -                | 4,375,170                  | -                        | -                          | -                          | 249,012       | -          |
| Rider premium charge         | 33,499            | -             | 912           | -                          | -                        | -                | 249,012                    | -                        | -                          | -                          | -             | -          |
| Partial withdrawal charge    | -                 | -             | -             | -                          | -                        | -                | -                          | -                        | -                          | -                          | -             | -          |
| Discontinued charges         | -                 | -             | (245)         | -                          | -                        | -                | 172,574                    | -                        | -                          | -                          | (24,985)      | -          |
| Policy foreclosure charges   | (719)             | -             | (44)          | -                          | (28)                     | (66)             | (24,985)                   | -                        | -                          | -                          | (91,762)      | -          |
| Miscellaneous charges        | (81)              | -             | (44)          | -                          | -                        | -                | (91,762)                   | -                        | -                          | -                          | 7,621,650     | -          |
| <b>Total</b>                 | <b>132,916</b>    | <b>1,977</b>  | <b>47,505</b> | <b>4,816</b>               | <b>173</b>               | <b>700</b>       | <b>7,621,650</b>           | <b>700</b>               | <b>700</b>                 | <b>700</b>                 | <b>52,899</b> | <b>626</b> |

SCHEDULE: F - 5

Other Expenses at March 31, 2016 (Contd.)

| Particulars                  | Linked Pension Funds                    |                               |                                  |                             |                              |                       |                               |                       |                          |                                |                                |                           |                           |                           |                           | (₹ '000)       |
|------------------------------|---|-------------------------------|----------------------------------|-----------------------------|------------------------------|-----------------------|-------------------------------|-----------------------|--------------------------|--------------------------------|--------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------|
|                              | Discontinued Fund - Pension Growth Fund | Easy Retirement Balanced Fund | Easy Retirement SP Balanced Fund | Easy Retirement Secure Fund | Invest Shield Fund - Pension | Pension Balancer Fund | Pension Multi Cap Growth Fund | Pension Bluechip Fund | Pension Dynamic P/E Fund | Pension Flexi Balanced Fund II | Pension Flexi Balanced Fund II | Pension Flexi Growth Fund | Pension Flexi Growth Fund | Pension Flexi Growth Fund | Pension Flexi Growth Fund |                |
| Policy administration charge | ULIF 101                                | ULIF 132                      | ULIF 136                         | ULIF 133                    | ULIF 019                     | ULIF 015              | ULIF 093                      | ULIF 098              | ULIF 034                 | ULIF 035                       | ULIF 029                       | ULIF 029                  | ULIF 029                  | ULIF 029                  | ULIF 029                  |                |
| Surrender charge             | 01/07/10                                | 02/11/12                      | 25/03/13                         | 02/11/12                    | 03/01/05                     | 17/05/04              | 11/01/10                      | 11/01/10              | 20/03/07                 | 20/03/07                       | 20/03/07                       | 20/03/07                  | 20/03/07                  | 20/03/07                  | 20/03/07                  |                |
| Switching charge             | PDIscont 105                            | ERBF 105                      | ERSPBF 105                       | ERSF 105                    | PrivShld 105                 | PBalancer1 105        | PBluChip 105                  | PDynamicPE 105        | PFlexiBal1 105           | PFlexiBal2 105                 | PFlexiGro1 105                 | PFlexiGro1 105            | PFlexiGro1 105            | PFlexiGro1 105            | PFlexiGro1 105            |                |
| Mortality charge             | 17,191                                  | -                             | 55                               | 3,284                       | 1,084                        | 17,797                | 9,539                         | 66,806                | 6,125                    | 1,566                          | 139,064                        | 139,064                   | 139,064                   | 139,064                   | 139,064                   |                |
| Rider premium charge         | -                                       | -                             | -                                | -                           | 12,284                       | 9,764                 | 524                           | 6,030                 | 2,551                    | -                              | 55,232                         | 55,232                    | 55,232                    | 55,232                    | 55,232                    |                |
| Partial withdrawal charge    | 3                                       | -                             | 6                                | -                           | -                            | 33                    | 54                            | 58                    | 22                       | 11                             | 284                            | 284                       | 284                       | 284                       | 284                       |                |
| Discontinued charges         | -                                       | -                             | -                                | -                           | 353                          | 593                   | 176                           | 1,403                 | 14                       | 241                            | 87                             | 87                        | 87                        | 87                        | 87                        | 87             |
| Policy foreclosure charges   | -                                       | -                             | -                                | -                           | 67                           | 349                   | -                             | -                     | 7                        | 56                             | 53                             | 53                        | 53                        | 53                        | 53                        | 53             |
| Miscellaneous charges        | 1,915                                   | -                             | -                                | 544                         | (40)                         | (864)                 | (4,988)                       | (22,266)              | (213)                    | 271                            | (4,491)                        | (4,491)                   | (4,491)                   | (4,491)                   | (4,491)                   | (4,491)        |
|                              | -                                       | -                             | -                                | -                           | (686)                        | (1)                   | (1,850)                       | (13,638)              | (114)                    | (114)                          | -                              | -                         | -                         | -                         | -                         | -              |
| <b>Total</b>                 | <b>19,109</b>                           | <b>55</b>                     | <b>3,834</b>                     | <b>13,062</b>               | <b>27,671</b>                | <b>8,473</b>          | <b>3,455</b>                  | <b>40,193</b>         | <b>8,506</b>             | <b>2,030</b>                   | <b>190,218</b>                 | <b>190,218</b>            | <b>190,218</b>            | <b>190,218</b>            | <b>190,218</b>            | <b>190,218</b> |

| Particulars                  | Linked Pension Funds         |                     |                     |                        |                           |                           |                               |                         |                         |                            |                            |                            |                            |                            |                            | (₹ '000) |
|------------------------------|------------------------------|---------------------|---------------------|------------------------|---------------------------|---------------------------|-------------------------------|-------------------------|-------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------|
|                              | Pension Flexi Growth Fund II | Pension Growth Fund | Pension Income Fund | Pension Maximizer Fund | Pension Maximiser Fund II | Pension Money Market Fund | Pension Multi Cap Growth Fund | Pension Multiplier Fund | Pension Multiplier Fund | Pension Multiplier Fund II | Pension Multiplier Fund II | Pension Multiplier Fund II | Pension Multiplier Fund II | Pension Multiplier Fund II | Pension Multiplier Fund II |          |
| Policy administration charge | ULIF 030                     | ULIF 127            | ULIF 095            | ULIF 004               | ULIF 013                  | ULIF 096                  | ULIF 091                      | ULIF 043                | ULIF 045                | ULIF 045                   | ULIF 045                   | ULIF 045                   | ULIF 045                   | ULIF 045                   | ULIF 045                   |          |
| Surrender charge             | 20/03/07                     | 01/12/11            | 11/01/10            | 03/05/02               | 17/05/04                  | 11/01/10                  | 11/01/10                      | 25/02/08                | 25/02/08                | 25/02/08                   | 25/02/08                   | 25/02/08                   | 25/02/08                   | 25/02/08                   | 25/02/08                   |          |
| Switching charge             | PFlexiGro2 105               | FGROWTH 105         | PIncome 105         | PMaximis1 105          | PMaximis2 105             | PMoneyMkt 105             | PMCcapGro 105                 | PMulti1 105             | PMulti2 105             | PMulti2 105                | PMulti2 105                | PMulti2 105                | PMulti2 105                | PMulti2 105                | PMulti2 105                |          |
| Mortality charge             | 36,979                       | 3,980               | 33,827              | 6,398                  | 21,877                    | 19,875                    | 63,084                        | 28,851                  | 4,390                   | 4,390                      | 31,793                     | 31,793                     | 31,793                     | 31,793                     | 31,793                     |          |
| Rider premium charge         | 93                           | -                   | 4,375               | 1,722                  | 8,054                     | 2,678                     | 5,942                         | 6,753                   | 1                       | 2,246                      | 24,168                     | 24,168                     | 24,168                     | 24,168                     | 24,168                     |          |
| Partial withdrawal charge    | 120                          | -                   | 129                 | 74                     | 173                       | 289                       | 244                           | 89                      | 47                      | 49                         | 592                        | 592                        | 592                        | 592                        | 592                        |          |
| Discontinued charges         | 5,383                        | 2,123               | 1,426               | 1,032                  | 1,729                     | 385                       | 2,583                         | 12                      | 833                     | 440                        | 500                        | 500                        | 500                        | 500                        | 500                        |          |
| Policy foreclosure charges   | 1,092                        | -                   | -                   | 726                    | 928                       | -                         | -                             | 6                       | 155                     | -                          | 106                        | 106                        | 106                        | 106                        | 106                        |          |
| Miscellaneous charges        | -                            | -                   | -                   | -                      | -                         | -                         | -                             | -                       | -                       | -                          | -                          | -                          | -                          | -                          | -                          |          |
|                              | (4,098)                      | -                   | (3,242)             | (113)                  | (3,694)                   | 189                       | (10,149)                      | (1,421)                 | (485)                   | (2,966)                    | (750)                      | (750)                      | (750)                      | (750)                      | (750)                      |          |
|                              | (2,302)                      | -                   | (7,226)             | -                      | (2,632)                   | (2,001)                   | (13,103)                      | (186)                   | (186)                   | (3,570)                    | (169)                      | (169)                      | (169)                      | (169)                      | (169)                      |          |
| <b>Total</b>                 | <b>37,267</b>                | <b>6,415</b>        | <b>29,289</b>       | <b>9,839</b>           | <b>29,067</b>             | <b>20,784</b>             | <b>4,956</b>                  | <b>36,290</b>           | <b>4,755</b>            | <b>16,463</b>              | <b>56,240</b>              | <b>56,240</b>              | <b>56,240</b>              | <b>56,240</b>              | <b>56,240</b>              |          |

| Particulars                  | Linked Pension Funds   |                           |                                   |  |   |  |                   |                   |                   |                     |                     |                     |                     |                     |                     | (₹ '000) |
|------------------------------|------------------------|---------------------------|-----------------------------------|--|---|--|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------|
|                              | Pension Protector Fund | Pension Protector Fund II | Pension Return Guaratee Fund VIII | Pension Return Guaratee Fund IX (10 Yrs) | Pension Return Guaratee Fund X (10 Yrs) | Pension Return Guaratee Fund XI (10 Yrs) | Pension RICH Fund | Pension RICH Fund | Pension RICH Fund | Pension Secure Fund | Pension Secure Fund | Pension Secure Fund | Pension Secure Fund | Pension Secure Fund | Pension Secure Fund |          |
| Policy administration charge | ULIF 006               | ULIF 017                  | ULIF 102                          | ULIF 108                                 | ULIF 122                                | ULIF 133                                 | ULIF 052          | ULIF 053          | ULIF 128          | ULIF 128            | ULIF 128            | ULIF 128            | ULIF 128            | ULIF 128            | ULIF 128            |          |
| Surrender charge             | 03/05/02               | 17/05/04                  | 12/10/10                          | 22/12/10                                 | 19/04/11                                | 13/01/11                                 | 17/03/08          | 17/03/08          | 01/12/11          | 01/12/11            | 01/12/11            | 01/12/11            | 01/12/11            | 01/12/11            | 01/12/11            |          |
| Switching charge             | PProtect1 105          | PProtect2 105             | PRGF(S1) 105                      | PRGF(S2) 105                             | PRGF(S4) 105                            | PRGF(S3) 105                             | PRICH1 105        | PRICH2 105        | PSECURE 105       | PSECURE 105         | PSECURE 105         | PSECURE 105         | PSECURE 105         | PSECURE 105         | PSECURE 105         |          |
| Mortality charge             | 77,449                 | 9,192                     | 2                                 | (2)                                      | 11                                      | 6  | 89,469            | 23,047            | 6,371             | 184                 | 758,168             | 758,168             | 758,168             | 758,168             | 758,168             |          |
| Rider premium charge         | 41,833                 | 211                       | 1                                 | -  | 1                                       | -  | 33,430            | 42                | 401               | 401                 | 222,487             | 222,487             | 222,487             | 222,487             | 222,487             |          |
| Discontinued charges         | 203                    | 156                       | -                                 | -  | -                                       | -  | 96                | -                 | -                 | -                   | 2,810               | 2,810               | 2,810               | 2,810               | 2,810               |          |
| Policy foreclosure charges   | 632                    | 1,780                     | -                                 | -  | -                                       | -  | 3,358             | 773               | 3,378             | 219                 | 29,566              | 29,566              | 29,566              | 29,566              | 29,566              |          |
| Miscellaneous charges        | 375                    | 176                       | -                                 | -  | -                                       | -  | -                 | -                 | -                 | -                   | 5,125               | 5,125               | 5,125               | 5,125               | 5,125               |          |
|                              | -                      | -                         | -                                 | -  | -                                       | -  | -                 | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   |          |
|                              | (1,320)                | (2,330)                   | -                                 | -  | -                                       | -  | (6,941)           | (4,549)           | 514               | -                   | 3,294               | 3,294               | 3,294               | 3,294               | 3,294               |          |
|                              | (1)                    | (1,519)                   | -                                 | -  | -                                       | -  | (532)             | -                 | -                 | -                   | (49,822)            | (49,822)            | (49,822)            | (49,822)            | (49,822)            |          |
| <b>Total</b>                 | <b>119,171</b>         | <b>7,666</b>              | <b>2</b>                          | <b>(2)</b>                               | <b>12</b>                               | <b>6</b>                                 | <b>116,053</b>    | <b>22,139</b>     | <b>10,263</b>     | <b>804</b>          | <b>892,686</b>      | <b>892,686</b>      | <b>892,686</b>      | <b>892,686</b>      | <b>892,686</b>      |          |

**SCHEDULE: F - 5**  
**Other Expenses at March 31, 2016 (Contd.)**

| Particulars                  | Linked Health Funds  |  |  |   |  |  | Total          |
|------------------------------|--|--|--|---|--|--|----------------|
|                              | Health Balancer Fund<br>ULIF 059 15/01/09<br>HBalancer 105 | Health Flexi Balanced Fund<br>ULIF 060 15/01/09<br>HFlexiBal 105 | Health Flexi Growth Fund<br>ULIF 057 15/01/09<br>HFlexiGro 105 | Health Multiplier Fund<br>ULIF 068 15/01/09<br>HMultipl 105 | Health Preserver Fund<br>ULIF 066 15/01/09<br>HPreserv 105 | Health Protector Fund<br>ULIF 061 15/01/09<br>HProtect 105 |                |
| Policy administration charge | 4,150  | 6,784  | 58,522   | 6,150   | 702  | 17,941   | 94,249         |
| Surrender charge             | -  | -  | -  | -   | -  | -  | -              |
| Switching charge             | 1  | 1  | 20   | 9   | 18   | 15   | 64             |
| Mortality charge             | 33,479   | 48,020   | 466,301  | 52,429  | 6,301  | 154,752  | 761,282        |
| Rider premium charge         | -  | -  | -  | -   | -  | -  | -              |
| Partial withdrawal charge    | -  | -  | -  | -   | -  | -  | -              |
| Discontinued charges         | -  | -  | -  | -   | -  | -  | -              |
| Policy foreclosure charges   | 4,336  | 12,552   | 67,584   | 3,719   | 144  | 15,679   | 104,014        |
| Miscellaneous charges        | 5  | 202  | 2,557  | 264   | -  | 869  | 3,897          |
| <b>Total</b>                 | <b>41,971</b>  | <b>67,559</b>  | <b>594,984</b>   | <b>62,571</b>   | <b>7,165</b>   | <b>189,256</b>   | <b>963,506</b> |

| Particulars                  | Linked Group Funds  |   |  |   |   |  | Total |
|------------------------------|---|---|--|---|---|--|-------|
|                              | Group Balanced Fund<br>ULGF 001 03/04/03<br>GBalancer 105 | Group Capital Guarantee Balanced Fund<br>ULGF 006 03/10/05<br>GCGBal1 105 | Group Capital Guarantee Balanced Fund II<br>ULGF 010 21/03/07<br>GCGBal2 105 | Group Capital Guarantee Balanced Fund III<br>ULGF 049 27/08/13<br>GCGBal3 105 | Group Capital Guarantee Debt Fund II<br>ULGF 011 21/03/07<br>GCGDebt2 105 | Group Capital Guarantee Debt Fund III<br>ULGF 048 27/08/13<br>GCGDebt3 105 |       |
| Policy administration charge | -   | -   | -  | -   | -   | -  | -     |
| Surrender charge             | -   | -   | -  | -   | -   | -  | -     |
| Switching charge             | -   | -   | -  | -   | -   | -  | -     |
| Mortality charge             | -   | -   | -  | -   | -   | -  | -     |
| Rider premium charge         | -   | -   | -  | -   | -   | -  | -     |
| Partial withdrawal charge    | -   | -   | -  | -   | -   | -  | -     |
| Discontinued charges         | -   | -   | -  | -   | -   | -  | -     |
| Policy foreclosure charges   | -   | -   | -  | -   | -   | -  | -     |
| Miscellaneous charges        | -   | -   | -  | -   | -   | -  | -     |
| <b>Total</b>                 | -   | -   | -  | -   | -   | -  | -     |

| Particulars                  | Linked Group Funds  |  |   |  |  |  | Total |
|------------------------------|---|--|---|--|--|--|-------|
|                              | Group Capital Guarantee Growth Fund II<br>ULGF 012 05/07/07<br>GCGGrowth2 105 | Group Capital Guarantee Short Term Debt Fund<br>ULGF 005 24/02/04<br>GCGSSTDebt1 105 | Group Capital Guarantee Short Term Debt Fund II<br>ULGF 009 16/03/07<br>GCGSSTDebt2 105 | Group Capital Guarantee Short Term Debt Fund III<br>ULGF 047 27/08/13<br>GCGSSTDebt3 105 | Group Debt Fund<br>ULGF 002 03/04/03<br>GDDebt 105 | Group Debt Fund II<br>ULGF 040 30/04/13<br>GDDebt2 105 |       |
| Policy administration charge | -   | -  | -   | -  | -  | -  | -     |
| Surrender charge             | -   | -  | -   | -  | -  | -  | -     |
| Switching charge             | -   | -  | -   | -  | -  | -  | -     |
| Mortality charge             | -   | -  | -   | -  | -  | -  | -     |
| Rider premium charge         | -   | -  | -   | -  | -  | -  | -     |
| Partial withdrawal charge    | -   | -  | -   | -  | -  | -  | -     |
| Discontinued charges         | -   | -  | -   | -  | -  | -  | -     |
| Policy foreclosure charges   | -   | -  | -   | -  | -  | -  | -     |
| Miscellaneous charges        | -   | -  | -   | -  | -  | -  | -     |
| <b>Total</b>                 | -   | -  | -   | -  | -  | -  | -     |

**SCHEDULE: F - 5**

**Other Expenses at March 31, 2016 (Contd.)**

| Particulars                  | Linked Group Funds                |                                     |  |  |                                  |                                  |                                  | Group Short Term Debt Fund |
|------------------------------|-----------------------------------|-------------------------------------|--|--|----------------------------------|----------------------------------|----------------------------------|----------------------------|
|                              | Group Growth Fund II              | Group Leave Encashment Balance Fund | Group Leave Encashment Income Fund       | Group Leave Encashment Short Term Fund | Group Return Guarantee Fund - S5 | Group Return Guarantee Fund - S7 | Group Short Term Debt Fund       |                            |
|                              | ULGF 042 30/04/13<br>GGrowth2 105 | ULGF 013 02/04/08<br>GLEBal 105     | ULGF 014 02/04/08<br>GLEIncome 105       | ULGF 024 26/02/10<br>GLEST 105         | ULGF 025 14/03/11<br>GRGFSS 105  | ULGF 025 01/07/11<br>GRGFS7 105  | ULGF 003 03/04/03<br>GSTDebt 105 |                            |
| Policy administration charge | -                                 | -                                   | -  | -                                      | -                                | -                                | -                                |                            |
| Surrender charge             | -                                 | -                                   | 33                                       | -                                      | -                                | -                                | -                                |                            |
| Switching charge             | -                                 | -                                   | -  | -                                      | -                                | -                                | -                                |                            |
| Mortality charge             | -                                 | -                                   | -  | -                                      | -                                | -                                | -                                |                            |
| Rider premium charge         | -                                 | -                                   | -  | -                                      | -                                | -                                | -                                |                            |
| Partial withdrawal charge    | -                                 | -                                   | -  | -                                      | -                                | -                                | -                                |                            |
| Discontinued charges         | -                                 | -                                   | -  | -                                      | -                                | -                                | -                                |                            |
| Policy foreclosure charges   | -                                 | -                                   | -  | -                                      | -                                | -                                | -                                |                            |
| Miscellaneous charges        | -                                 | -                                   | -  | -                                      | -                                | -                                | -                                |                            |
| <b>Total</b>                 | -                                 | -                                   | <b>33</b>                                | -                                      | -                                | -                                | -                                |                            |
| <b>Linked Group Funds</b>    |                                   |                                     |  |  |                                  |                                  |                                  |                            |
| Particulars                  | Group Short Term Debt Fund II     | Group Short Term Debt Fund III      | Group Superannuation Corporate Bond Fund | <b>Total</b>                           |                                  |                                  |                                  |                            |
|                              | ULGF 046 27/08/13<br>GSTDebt2 105 | ULGF 039 30/04/13<br>GSTDebt3 105   | ULGF 015 22/12/08<br>GSACorBon 105       | <b>Grand Total</b>                     |                                  |                                  |                                  |                            |
| Policy administration charge | -                                 | -                                   | -  | -                                      | -                                | -                                | 3,657,428                        |                            |
| Surrender charge             | -                                 | 500                                 | -  | -                                      | 533                              | -                                | 354,781                          |                            |
| Switching charge             | -                                 | -                                   | -  | -                                      | -                                | -                                | 7,743                            |                            |
| Mortality charge             | -                                 | -                                   | -  | -                                      | -                                | -                                | 5,166,018                        |                            |
| Rider premium charge         | -                                 | -                                   | -  | -                                      | -                                | -                                | 254,137                          |                            |
| Partial withdrawal charge    | -                                 | -                                   | -  | -                                      | -                                | -                                | -                                |                            |
| Discontinued charges         | -                                 | -                                   | -  | -                                      | -                                | -                                | 175,868                          |                            |
| Policy foreclosure charges   | -                                 | -                                   | -  | -                                      | -                                | -                                | 87                               |                            |
| Miscellaneous charges        | -                                 | -                                   | -  | -                                      | -                                | -                                | (137,687)                        |                            |
| <b>Total</b>                 | -                                 | <b>500</b>                          | -  | -                                      | <b>533</b>                       | -                                | <b>9,478,375</b>                 |                            |



**3.13 Fund Revenue Account for the year ended March 31, 2015**  
**Form A-RA(UL)**

| Particulars  | Schedule | Linked Life Funds |                   |                  |                   |                  |                |                  |                          |                  |                     | Flexi Balanced Fund III |                        |
|--|----------|-------------------|-------------------|------------------|-------------------|------------------|----------------|------------------|--------------------------|------------------|---------------------|-------------------------|------------------------|
|  |          | Amol Nivesh Fund  | Balancer Fund     | Balancer Fund II | Balancer Fund III | Balancer Fund IV | Bluechip Fund  | Cash Plus Fund   | Discontinued Fund - Life | Dynamic P/E Fund | Flexi Balanced Fund |                         | Flexi Balanced Fund II |
| Interest income  |          | 895               | 621,176           | 209,447          | 14,309            | 54,833           | 403            | 239,124          | 1,487,703                | 167,290          | 43,856              | 33,356                  | 2,010                  |
| Dividend income  |          | -                 | 62,460            | 21,194           | 1,497             | 5,738            | 41,739         | -                | -                        | 314,793          | 8,903               | 6,662                   | 468                    |
| Profit/(loss) on sale of investment                      |          | 59                | 1,442,285         | 479,007          | 38,067            | 122,255          | 330,466        | 142,870          | (2,188)                  | 2,607,557        | 82,013              | 68,901                  | 5,940                  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 1                 | 2,754             | 1,172            | 211               | (26)             | 17,838         | 1,176            | 4,908                    | 4,908            | 11,604              | 8,886                   | 1,204                  |
| Unrealised gain/(loss)*                                  |          | -                 | 377,190           | 137,486          | 6,519             | 44,261           | 595,246        | 37,544           | 4,757                    | 2,684,818        | 185,503             | 133,602                 | 8,071                  |
| <b>Total income (A)</b>                                  |          | <b>955</b>        | <b>2,505,845</b>  | <b>848,306</b>   | <b>60,603</b>     | <b>227,061</b>   | <b>975,692</b> | <b>420,714</b>   | <b>1,490,272</b>         | <b>5,779,366</b> | <b>331,879</b>      | <b>251,407</b>          | <b>17,693</b>          |
| Fund management expenses                                 |          | 102               | 116,534           | 39,679           | 6,262             | 10,609           | 45,798         | 35,496           | 85,894                   | 335,391          | 25,514              | 8,641                   | 1,297                  |
| Fund administration expenses                             |          | -                 | 145,667           | -                | -                 | -                | -              | -                | -                        | -                | -                   | -                       | -                      |
| Other charges  | F-5      | 190               | 32,219            | 36,875           | 1,645             | 10,147           | 102,488        | 55,765           | -                        | 449,034          | 2,723               | 11,955                  | 404                    |
| Service tax  |          | 47                | 39,350            | 10,059           | 975               | 2,689            | 20,453         | 12,551           | 10,616                   | 103,239          | 3,791               | 2,675                   | 209                    |
| <b>Total expenditure (B)</b>                             |          | <b>339</b>        | <b>333,770</b>    | <b>86,613</b>    | <b>8,882</b>      | <b>23,445</b>    | <b>168,739</b> | <b>103,812</b>   | <b>96,510</b>            | <b>887,664</b>   | <b>32,028</b>       | <b>23,271</b>           | <b>1,910</b>           |
| <b>Net income for the year (A-B)</b>                     |          | <b>616</b>        | <b>2,172,075</b>  | <b>761,693</b>   | <b>51,721</b>     | <b>203,616</b>   | <b>806,953</b> | <b>316,902</b>   | <b>1,393,762</b>         | <b>4,891,702</b> | <b>299,851</b>      | <b>228,136</b>          | <b>15,783</b>          |
| Add: Fund revenue account at the beginning of the year   |          | 613               | 11,917,595        | 3,773,644        | 308,267           | 184,778          | 46,156         | 715,790          | 785,277                  | 1,529,480        | 490,184             | 204,673                 | 34,219                 |
| <b>Fund revenue account at the end of the year</b>       |          | <b>1,229</b>      | <b>14,089,670</b> | <b>4,535,337</b> | <b>359,988</b>    | <b>388,394</b>   | <b>853,109</b> | <b>1,032,692</b> | <b>2,179,039</b>         | <b>6,421,162</b> | <b>790,035</b>      | <b>432,809</b>          | <b>50,002</b>          |

\* Net change in mark to market value of investments

| Particulars  | Schedule | Linked Life Funds |                      |                       |                      |                    |                         |                           |                  |                  |                     | Flexi Balanced Fund III |                 |
|--|----------|-------------------|----------------------|-----------------------|----------------------|--------------------|-------------------------|---------------------------|------------------|------------------|---------------------|-------------------------|-----------------|
|  |          | Flexi Growth Fund | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Invest Shield Cash Fund | Invest Shield Fund - Life | Life Growth Fund | Life Secure Fund | Maximise India Fund |                         |                 |
| Interest income  |          | 12,546            | 37,269               | 20,762                | 16                   | 9,015              | 1,631,298               | 1,738,248                 | 442,399          | 199,071          | 1,809               | 137,201                 | 135             |
| Dividend income  |          | 2,509             | 255,243              | 153,272               | 12,459               | 136,267            | 277,784                 | -                         | -                | 6,246            | 19,030              | -                       | 657             |
| Profit/(loss) on sale of investment                      |          | 25,182            | 2,729,346            | 1,588,216             | 134,534              | 1,630,933          | 3,150,263               | 1,189,179                 | 261,362          | 197,957          | 132,525             | 122,311                 | 239             |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 2,964             | 271,314              | 78,438                | 47,147               | 108,063            | 9,424                   | 1,672                     | 2,767            | 2,561            | 1,633               | 1,971                   | -               |
| Unrealised gain/(loss)*                                  |          | 51,103            | 3,832,666            | 2,504,862             | 167,530              | 1,998,005          | 3,191,736               | 229,387                   | 66,100           | 94,335           | 372,118             | 15,628                  | (7,431)         |
| <b>Total income (A)</b>                                  |          | <b>94,304</b>     | <b>7,125,838</b>     | <b>4,345,550</b>      | <b>361,686</b>       | <b>3,882,283</b>   | <b>8,260,505</b>        | <b>3,158,486</b>          | <b>772,628</b>   | <b>500,170</b>   | <b>527,115</b>      | <b>277,111</b>          | <b>(6,400)</b>  |
| Fund management expenses                                 |          | 3,275             | 432,480              | 177,714               | 20,977               | 156,646            | 729,415                 | 280,317                   | 65,429           | 35,331           | 39,432              | 31,547                  | 570             |
| Fund administration expenses                             |          | -                 | -                    | -                     | -                    | -                  | -                       | -                         | -                | -                | -                   | -                       | -               |
| Other charges  | F-5      | 2,899             | 34,098               | 188,226               | 6,435                | 124,051            | 1,061,843               | 851,827                   | 183,865          | 52,146           | 116,571             | 103,072                 | 6,575           |
| Service tax  |          | 858               | 62,479               | 46,645                | 3,375                | 36,865             | 270,671                 | 204,335                   | 32,049           | 11,399           | 44,168              | 37,822                  | 5,635           |
| <b>Total expenditure (B)</b>                             |          | <b>7,032</b>      | <b>529,037</b>       | <b>412,585</b>        | <b>30,787</b>        | <b>317,562</b>     | <b>2,061,929</b>        | <b>1,336,479</b>          | <b>281,343</b>   | <b>98,876</b>    | <b>200,171</b>      | <b>172,441</b>          | <b>12,780</b>   |
| <b>Net income for the year (A-B)</b>                     |          | <b>87,272</b>     | <b>6,596,801</b>     | <b>3,932,965</b>      | <b>330,899</b>       | <b>3,564,721</b>   | <b>6,198,576</b>        | <b>1,822,007</b>          | <b>491,285</b>   | <b>401,294</b>   | <b>326,944</b>      | <b>104,670</b>          | <b>(19,180)</b> |
| Add: Fund revenue account at the beginning of the year   |          | 53,124            | 12,509,960           | 2,812,281             | 512,882              | 2,926,836          | 429,657                 | 140,757                   | 664,106          | 610,686          | 11,114              | (4,253)                 | -               |
| <b>Fund revenue account at the end of the year</b>       |          | <b>140,396</b>    | <b>19,106,761</b>    | <b>6,745,246</b>      | <b>843,781</b>       | <b>6,491,557</b>   | <b>6,628,233</b>        | <b>1,962,764</b>          | <b>1,155,391</b> | <b>1,011,980</b> | <b>338,058</b>      | <b>100,417</b>          | <b>(19,180)</b> |

\* Net change in mark to market value of investments

**3.13 Fund Revenue Account for the year ended March 31, 2015 (Contd.)  
Form A-R(A)(UL)**

| Particulars  | Schedule | Linked Life Funds |                   |                    |                   |                  |                   |                         |                       |                  |                    | Multiplier Fund IV |                     |  |  |  |  |  |
|--|----------|-------------------|-------------------|--------------------|-------------------|------------------|-------------------|-------------------------|-----------------------|------------------|--------------------|--------------------|---------------------|--|--|--|--|--|
|  |          | Maximiser Fund I  | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund  | Multiplier Fund II |                    | Multiplier Fund III |  |  |  |  |  |
| <b>Income from investments</b>                           |          |                   |                   |                    |                   |                  |                   |                         |                       |                  |                    |                    |                     |  |  |  |  |  |
| Interest income  |          | 75,325            | 8,042             | 17                 | 4                 | 67,989           | 1,178,437         | 141,255                 | 91,929                | 2,126            | 16                 | 1                  | 6                   |  |  |  |  |  |
| Dividend income  |          | 565,441           | 143,957           | 22,608             | 6,788             | 220,679          | -                 | 26,576                  | 240,734               | 115,141          | 29,361             | 1,809              | 13,127              |  |  |  |  |  |
| Profit/(loss) on sale of investment                      |          | 9,065,831         | 2,239,132         | 419,398            | 119,582           | 1,789,561        | 29,769            | 351,492                 | 2,097,680             | 1,663,910        | 396,218            | 25,110             | 172,804             |  |  |  |  |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 299,456           | 28,575            | 6,648              | 1,757             | 29,144           | 4,532             | 5,491                   | 42,103                | 61,835           | 15,931             | 1,983              | 14,775              |  |  |  |  |  |
| Unrealised gain/(loss)*                                  |          | 5,059,111         | 1,457,703         | 166,154            | 57,491            | 3,941,202        | (302)             | 477,910                 | 5,634,900             | 919,008          | 254,529            | 15,021             | 113,835             |  |  |  |  |  |
| <b>Total income (A)</b>                                  |          | <b>15,065,164</b> | <b>3,877,409</b>  | <b>614,825</b>     | <b>185,622</b>    | <b>6,048,575</b> | <b>1,212,436</b>  | <b>1,002,724</b>        | <b>8,107,346</b>      | <b>2,762,020</b> | <b>696,055</b>     | <b>43,924</b>      | <b>314,547</b>      |  |  |  |  |  |
| Fund management expenses                                 |          | 470,245           | 183,423           | 42,495             | 8,642             | 324,227          | 97,251            | 50,817                  | 292,604               | 191,152          | 32,859             | 3,019              | 14,612              |  |  |  |  |  |
| Fund administration expenses                             |          | 587,807           | -                 | -                  | -                 | -                | -                 | -                       | -                     | -                | -                  | -                  | -                   |  |  |  |  |  |
| Other charges  |          | 95,623            | 108,405           | 9,081              | 5,831             | 960,880          | 484,642           | 111,556                 | 551,041               | 12,248           | 34,162             | 783                | 10,637              |  |  |  |  |  |
| Service tax  | F-5      | 154,758           | 37,296            | 6,347              | 1,857             | 265,887          | 120,893           | 24,944                  | 119,144               | 27,127           | 8,548              | 468                | 3,254               |  |  |  |  |  |
| <b>Total expenditure (B)</b>                             |          | <b>1,308,433</b>  | <b>329,124</b>    | <b>57,923</b>      | <b>16,330</b>     | <b>1,550,994</b> | <b>702,786</b>    | <b>187,317</b>          | <b>962,789</b>        | <b>230,527</b>   | <b>75,569</b>      | <b>4,270</b>       | <b>28,503</b>       |  |  |  |  |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>13,756,731</b> | <b>3,548,285</b>  | <b>556,902</b>     | <b>169,292</b>    | <b>4,497,581</b> | <b>509,650</b>    | <b>815,407</b>          | <b>7,144,557</b>      | <b>2,531,493</b> | <b>620,486</b>     | <b>39,654</b>      | <b>286,044</b>      |  |  |  |  |  |
| Add: Fund revenue account at the beginning of the year   |          | 47,922,916        | 12,255,515        | 2,263,267          | 312,791           | 870,068          | 269,081           | 215,345                 | 794,910               | 5,492,506        | 503,401            | 71,526             | 271,172             |  |  |  |  |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>61,679,647</b> | <b>15,803,800</b> | <b>2,820,169</b>   | <b>482,083</b>    | <b>5,367,649</b> | <b>778,731</b>    | <b>1,030,752</b>        | <b>7,939,467</b>      | <b>8,023,999</b> | <b>1,123,887</b>   | <b>111,180</b>     | <b>557,216</b>      |  |  |  |  |  |
| * Net change in mark to market value of investments      |          |                   |                   |                    |                   |                  |                   |                         |                       |                  |                    |                    |                     |  |  |  |  |  |

| Particulars  | Schedule | Linked Life Funds               |                    |                  |                  |                  |                    |                   |                  |                   |                    | Return Guarantee Fund IV |                   |  |  |  |  |
|--|----------|---------------------------------|--------------------|------------------|------------------|------------------|--------------------|-------------------|------------------|-------------------|--------------------|--------------------------|-------------------|--|--|--|--|
|  |          | New Invest Shield Balanced Fund | Opportunities Fund | Pinnacle Fund    | Pinnacle Fund II | Preserver Fund   | Preserver Fund III | Preserver Fund IV | Protector Fund   | Protector Fund II | Protector Fund III |                          | Protector Fund IV |  |  |  |  |
| <b>Income from investments</b>                           |          |                                 |                    |                  |                  |                  |                    |                   |                  |                   |                    |                          |                   |  |  |  |  |
| Interest income  |          | 181,707                         | 6,203              | 405,010          | 195,606          | 604,472          | 28,973             | 69,192            | 671,974          | 309,740           | 32,113             | 346,673                  | (16)              |  |  |  |  |
| Dividend income  |          | 14,833                          | 64,754             | 94,963           | 61,597           | -                | -                  | -                 | -                | -                 | -                  | -                        | -                 |  |  |  |  |
| Profit/(loss) on sale of investment                      |          | 298,581                         | 317,579            | 1,472,927        | 563,663          | 12,563           | 1,361              | 2,540             | 402,645          | 213,297           | 22,667             | 202,664                  | 29                |  |  |  |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 7,113                           | 12,317             | 29,145           | (4,169)          | 468              | 148                | 8,431             | 8,431            | 5,146             | 1,014              | 20                       | -                 |  |  |  |  |
| Unrealised gain/(loss)*                                  |          | 181,429                         | 1,387,395          | 487,313          | 684,149          | (1,477)          | (221)              | (198)             | 108,319          | 47,808            | 4,979              | 51,797                   | (12)              |  |  |  |  |
| <b>Total income (A)</b>                                  |          | <b>683,663</b>                  | <b>1,788,248</b>   | <b>2,489,358</b> | <b>1,500,846</b> | <b>616,026</b>   | <b>30,261</b>      | <b>71,534</b>     | <b>1,191,369</b> | <b>575,991</b>    | <b>60,773</b>      | <b>601,154</b>           | <b>1</b>          |  |  |  |  |
| Fund management expenses                                 |          | 40,587                          | 66,611             | 155,206          | 91,859           | 49,118           | 2,435              | 5,755             | 19,899           | 27,649            | 5,855              | 30,702                   | 1                 |  |  |  |  |
| Fund administration expenses                             |          | -                               | -                  | -                | 6,804            | -                | -                  | 99,493            | -                | -                 | -                  | -                        | -                 |  |  |  |  |
| Other charges  |          | 84,912                          | 120,935            | 68,229           | 103,060          | 36,038           | (835)              | 9,823             | 30,547           | 43,530            | 2,171              | 58,464                   | (195)             |  |  |  |  |
| Service tax  | F-5      | 16,020                          | 25,115             | 29,030           | 30,140           | 11,363           | 462                | 1,999             | 20,129           | 9,036             | 986                | 11,773                   | (23)              |  |  |  |  |
| <b>Total expenditure (B)</b>                             |          | <b>141,519</b>                  | <b>212,661</b>     | <b>263,962</b>   | <b>231,863</b>   | <b>96,519</b>    | <b>2,062</b>       | <b>17,577</b>     | <b>170,068</b>   | <b>80,215</b>     | <b>9,012</b>       | <b>100,939</b>           | <b>(217)</b>      |  |  |  |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>542,144</b>                  | <b>1,575,587</b>   | <b>2,225,396</b> | <b>1,268,983</b> | <b>519,507</b>   | <b>28,199</b>      | <b>53,957</b>     | <b>1,021,301</b> | <b>495,776</b>    | <b>51,761</b>      | <b>500,215</b>           | <b>218</b>        |  |  |  |  |
| Add: Fund revenue account at the beginning of the year   |          | 722,497                         | 191,039            | 313,858          | 174,358          | 1,771,978        | 93,891             | 61,733            | 4,485,935        | 1,827,684         | 237,250            | 665,650                  | 42,113            |  |  |  |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>1,264,641</b>                | <b>1,766,626</b>   | <b>2,539,254</b> | <b>1,443,341</b> | <b>2,291,485</b> | <b>122,090</b>     | <b>115,690</b>    | <b>5,507,236</b> | <b>2,323,460</b>  | <b>289,011</b>     | <b>1,165,865</b>         | <b>42,331</b>     |  |  |  |  |
| * Net change in mark to market value of investments      |          |                                 |                    |                  |                  |                  |                    |                   |                  |                   |                    |                          |                   |  |  |  |  |

**3.13 Fund Revenue Account for the year ended March 31, 2015 (Contd.)  
Form A-R(A)(UL)**

| Particulars  | Schedule | Linked Life Funds   |  |   |  |   |  |   |  |  |   | Return Guarantee Fund XI (10 Yrs)<br>ULIF 121<br>19/04/11<br>LRGF(S4) 105 |
|--|----------|---|--|---|--|---|--|---|--|--|---|---|
|  |          | Return Guarantee Fund V<br>ULIF 073<br>29/04/09<br>LRGF(T5) 105 | Return Guarantee Fund VI<br>ULIF 078<br>17/06/09<br>LRGF(T6) 105 | Return Guarantee Fund VII<br>ULIF 082<br>16/11/09<br>LRGF(T7) 105 | Return Guarantee Fund VIII (5 Yrs)<br>ULIF 103<br>12/10/10<br>LRGF(T8) 105 | Return Guarantee Fund VIII (10 Yrs)<br>ULIF 104<br>12/10/10<br>LRGF(S1) 105 | Return Guarantee Fund IX (5 Yrs)<br>ULIF 106<br>22/12/10<br>LRGF(T9) 105 | Return Guarantee Fund IX (10 Yrs)<br>ULIF 107<br>22/12/10<br>LRGF(S2) 105 | Return Guarantee Fund X (5 Yrs)<br>ULIF 111<br>13/01/11<br>LRGF(T10) 105 | Return Guarantee Fund X (10 Yrs)<br>ULIF 112<br>13/01/11<br>LRGF(S3) 105 | Return Guarantee Fund XI (5 Yrs)<br>ULIF 120<br>17/03/11<br>LRGF(T11) 105 |   |
| <b>Income from investments</b>                           |          | 410   | 1,236  | 1,504   | 88,719   | 27,038  | 120,323  | 13,116  | 243,770  | 45,623   | 122,041   | 1,921   |
| Interest income  |          | -   | -  | -   | -  | -   | -  | -   | -  | -  | -   | -   |
| Dividend income  |          | 60  | 67   | 136   | 35,532   | 4,601   | 42,890   | 5,605   | 114,830  | 5,262  | 21,485  | 940   |
| Profit/(loss) on sale of investment                      |          | (127)   | (34)   | (53)  | (2,055)  | 6,980   | 3,247  | 2,164   | 2,566  | 8,738  | 2,473   | 300   |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 120   | 171  | 145   | (10,038)   | 5,513   | (13,137)   | 2,131   | (43,678)   | 18,934   | 5,478   | 312   |
| Unrealised gain/(loss)*                                  |          | 463   | 1,440  | 1,732   | 112,158  | 44,142  | 153,323  | 23,016  | 317,488  | 78,557   | 151,477   | 3,473   |
| <b>Total income (A)</b>                                  |          | 79  | 232  | 284   | 17,110   | 4,775   | 22,650   | 2,377   | 46,691   | 8,062  | 21,687  | 352   |
| Fund management expenses                                 |          | -   | -  | -   | -  | -   | -  | -   | -  | -  | -   | -   |
| Fund administration expenses                             |          | 49  | 65   | 160   | 1,308  | 552   | 2,363  | 354   | 10,669   | 2,437  | 9,012   | 282   |
| Other charges  | F-5      | 17  | 41   | 55  | 2,316  | 662   | 3,098  | 338   | 7,101  | 1,238  | 3,823   | 79  |
| Service tax  |          | 145   | 338  | 499   | 20,734   | 5,989   | 28,111   | 3,069   | 64,461   | 11,737   | 34,522  | 713   |
| <b>Total expenditure (B)</b>                             |          | 318   | 1,102  | 1,233   | 91,424   | 38,153  | 125,212  | 19,947  | 253,027  | 66,820   | 116,955   | 2,760   |
| <b>Net income for the year (A-B)</b>                     |          | 9,872   | 14,904   | 4,826   | 215,657  | 55,167  | 277,554  | 26,499  | 551,371  | 80,547   | 217,973   | 1,476   |
| Add: Fund revenue account at the beginning of the year   |          | 10,190  | 16,006   | 6,059   | 307,081  | 93,320  | 402,766  | 46,446  | 804,398  | 147,367  | 334,928   | 4,236   |
| <b>Fund revenue account at the end of the year</b>       |          |   |  |   |  |   |  |   |  |  |   |   |

\* Net change in mark to market value of investments

| Particulars  | Schedule | Linked Life Funds                            |   |  |   |   |  |  |             |           |             | Total       |
|--|----------|--|---|--|---|---|--|--|-------------|-----------|-------------|-------------|
|  |          | RICH Fund<br>ULIF 048 17/03/08<br>LRICH1 105 | RICH Fund II<br>ULIF 049 17/03/08<br>LRICH2 105 | RICH Fund III<br>ULIF 050 17/03/08<br>LRICH3 105 | RICH Fund IV<br>ULIF 051 17/03/08<br>LRICH4 105 | Secure Plus Fund<br>ULIF 007 11/08/03<br>LSecPlus 105 | Secure Save Builder Fund<br>ULIF 077 29/05/09<br>LSSavBuil 105 | Secure Save Guarantee Fund<br>ULIF 076 29/05/09<br>LSSavGtee 105 |             |           |             |             |
| <b>Income from investments</b>                           |          | 71   | 1,450   | 4  | 68  | 29,317  | 905  | 7,965  | 12,226,446  | 3,207,502 | 41,552,644  | 1,263,205   |
| Interest income  |          | 84,625                                       | 110,870   | 5,003  | 55,409  | 979   | 427  | 900  | 3,207,502   | 7,965     | 41,552,644  | 1,263,205   |
| Dividend income  |          | 1,038,496                                    | 1,213,817                                       | 62,671   | 599,854   | 30,070  | 4,096  | 11,970   | 41,552,644  | 11,970    | 41,552,644  | 1,263,205   |
| Profit/(loss) on sale of investment                      |          | 34,505                                       | 35,516  | 3,510  | 15,613  | 45  | 72   | 190  | 41,552,644  | 190       | 41,552,644  | 1,263,205   |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 1,090,403                                    | 1,597,824                                       | 56,966   | 812,454   | 16,371  | 4,205  | 9,192  | 41,552,644  | 9,192     | 41,552,644  | 1,263,205   |
| Unrealised gain/(loss)*                                  |          | 2,248,100                                    | 2,959,477                                       | 128,154  | 1,483,398                                       | 76,782  | 9,705  | 30,217   | 41,552,644  | 30,217    | 41,552,644  | 1,263,205   |
| <b>Total income (A)</b>                                  |          | 149,629                                      | 132,365   | 8,477  | 66,572  | 5,403   | 512  | 2,737  | 5,381,347   | 2,737     | 5,381,347   | 851,268     |
| Fund management expenses                                 |          | -  | -   | -  | -   | -   | -  | -  | 851,268     | -         | 851,268     | -           |
| Fund administration expenses                             |          | 11,075                                       | 172,488   | 2,393  | 54,825  | 5,629   | 459  | 1,628  | 6,652,369   | 1,628     | 6,652,369   | 532         |
| Other charges  | F-5      | 21,628                                       | 38,892  | 1,340  | 15,675  | 1,524   | 117  | 532  | 1,987,884   | 532       | 1,987,884   | 4,897       |
| Service tax  |          | 182,332                                      | 343,745   | 12,210   | 137,072   | 12,556  | 1,088  | 4,897  | 14,872,968  | 4,897     | 14,872,968  | 25,320      |
| <b>Total expenditure (B)</b>                             |          | 2,065,768                                    | 2,615,732                                       | 115,944  | 1,346,326                                       | 64,226  | 8,617  | 25,320   | 84,699,074  | 25,320    | 84,699,074  | 128,282,323 |
| <b>Net income for the year (A-B)</b>                     |          | 2,475,598                                    | 3,484,664                                       | 369,628  | 1,944,771                                       | 197,057   | 11,322   | 31,312   | 212,981,397 | 31,312    | 212,981,397 | 128,282,323 |
| Add: Fund revenue account at the beginning of the year   |          | 4,541,366                                    | 3,484,664                                       | 369,628  | 1,944,771                                       | 197,057   | 11,322   | 31,312   | 212,981,397 | 31,312    | 212,981,397 | 128,282,323 |
| <b>Fund revenue account at the end of the year</b>       |          |  |   |  |   |   |  |  |             |           |             |             |

\* Net change in mark to market value of investments

**3.13 Fund Revenue Account for the year ended March 31, 2015 (Contd.)**  
**Form A-RA(UL)**

| Particulars  | Schedule | Linked Pension Funds        |                               |                                  |                             |                              |                       |                          |                       |                         |                                | Pension Flexi Growth Fund |                               |  |  |  |  |  |  |  |  |  |  |
|--|----------|-----------------------------|-------------------------------|----------------------------------|-----------------------------|------------------------------|-----------------------|--------------------------|-----------------------|-------------------------|--------------------------------|---------------------------|-------------------------------|--|--|--|--|--|--|--|--|--|--|
|  |          | Discontinued Fund - Pension | Easy Retirement Balanced Fund | Easy Retirement SP Balanced Fund | Easy Retirement Secure Fund | Invest Shield Fund - Pension | Pension Balancer Fund | Pension Balancer Fund II | Pension Bluechip Fund | Pension Dynamic PE Fund | Pension Flexi Balanced Fund II |                           | Pension Flexi Balanced Fund I |  |  |  |  |  |  |  |  |  |  |
| <b>Income from investments</b>                           |          |                             |                               |                                  |                             |                              |                       |                          |                       |                         |                                |                           |                               |  |  |  |  |  |  |  |  |  |  |
| Interest income  |          | 15,631                      | 25,151                        | 175                              | 11,584                      | 36,344                       | 302,991               | 388,006                  | 23                    | 77,001                  | 41,383                         | 47,328                    | 51,555                        |  |  |  |  |  |  |  |  |  |  |
| Dividend income  |          | -                           | 2,810                         | 21                               | -                           | 1,229                        | 30,481                | 39,645                   | 29,574                | 216,980                 | 9,328                          | 10,465                    | 314,611                       |  |  |  |  |  |  |  |  |  |  |
| Profit/(loss) on sale of investment                      |          | (8)                         | 33,388                        | 242                              | 7,066                       | 34,254                       | 467,473               | 718,659                  | 448,315               | 2,611,085               | 108,478                        | 123,072                   | 3,313,671                     |  |  |  |  |  |  |  |  |  |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | -                           | -                             | 1                                | -                           | 581                          | 4,379                 | 14,005                   | 36,943                | 13,931                  | 13,252                         | 25,789                    | 223,962                       |  |  |  |  |  |  |  |  |  |  |
| Unrealised gain/(loss)*                                  |          | -                           | 59,986                        | 390                              | 2,752                       | 26,239                       | 396,929               | 409,703                  | 305,031               | 1,046,014               | 156,068                        | 157,748                   | 4,718,915                     |  |  |  |  |  |  |  |  |  |  |
| <b>Total income (A)</b>                                  |          | <b>15,623</b>               | <b>121,811</b>                | <b>829</b>                       | <b>21,402</b>               | <b>98,647</b>                | <b>1,202,253</b>      | <b>1,570,018</b>         | <b>819,886</b>        | <b>3,965,011</b>        | <b>328,509</b>                 | <b>364,402</b>            | <b>8,622,714</b>              |  |  |  |  |  |  |  |  |  |  |
| Fund management expenses                                 |          | 939                         | 11,324                        | 64                               | 2,089                       | 6,828                        | 55,915                | 70,795                   | 32,635                | 218,018                 | 25,905                         | 12,876                    | 519,249                       |  |  |  |  |  |  |  |  |  |  |
| Fund administration expenses                             |          | -                           | -                             | -                                | -                           | -                            | 69,883                | -                        | -                     | -                       | -                              | -                         | -                             |  |  |  |  |  |  |  |  |  |  |
| Other charges  | F-5      | -                           | 11,186                        | 1                                | 3,068                       | 11,918                       | 48,403                | 14,917                   | 83,122                | 619,345                 | 15,686                         | 3,323                     | 337,180                       |  |  |  |  |  |  |  |  |  |  |
| Service tax  |          | 116                         | 4,478                         | 8                                | 980                         | 2,357                        | 21,967                | 11,002                   | 14,206                | 102,660                 | 5,150                          | 1,972                     | 105,652                       |  |  |  |  |  |  |  |  |  |  |
| <b>Total expenditure (B)</b>                             |          | <b>1,055</b>                | <b>26,988</b>                 | <b>73</b>                        | <b>6,137</b>                | <b>21,103</b>                | <b>196,178</b>        | <b>96,714</b>            | <b>129,963</b>        | <b>940,023</b>          | <b>46,741</b>                  | <b>18,171</b>             | <b>962,081</b>                |  |  |  |  |  |  |  |  |  |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>14,568</b>               | <b>94,823</b>                 | <b>756</b>                       | <b>15,265</b>               | <b>77,544</b>                | <b>1,006,075</b>      | <b>1,473,304</b>         | <b>689,923</b>        | <b>3,024,988</b>        | <b>281,768</b>                 | <b>346,231</b>            | <b>7,660,633</b>              |  |  |  |  |  |  |  |  |  |  |
| Add: Fund revenue account at the beginning of the year   |          | 53                          | 7,623                         | -                                | 1,160                       | 157,431                      | 2,769,387             | 4,148,803                | (215,075)             | (237,882)               | 213,204                        | 571,900                   | 6,303,418                     |  |  |  |  |  |  |  |  |  |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>14,621</b>               | <b>102,446</b>                | <b>756</b>                       | <b>16,425</b>               | <b>234,975</b>               | <b>3,775,462</b>      | <b>5,622,107</b>         | <b>474,848</b>        | <b>2,787,106</b>        | <b>494,972</b>                 | <b>918,131</b>            | <b>13,964,051</b>             |  |  |  |  |  |  |  |  |  |  |
| * Net change in mark to market value of investments      |          |                             |                               |                                  |                             |                              |                       |                          |                       |                         |                                |                           |                               |  |  |  |  |  |  |  |  |  |  |

| Particulars  | Schedule | Linked Pension Funds         |                     |                     |                        |                           |                           |                                 |                               |                         |                            | Pension Preserver Fund |                            |  |  |  |  |  |  |  |  |  |  |
|--|----------|------------------------------|---------------------|---------------------|------------------------|---------------------------|---------------------------|---------------------------------|-------------------------------|-------------------------|----------------------------|------------------------|----------------------------|--|--|--|--|--|--|--|--|--|--|
|  |          | Pension Flexi Growth Fund II | Pension Growth Fund | Pension Income Fund | Pension Maximizer Fund | Pension Maximizer Fund II | Pension Money Market Fund | Pension Multi Cap Balanced Fund | Pension Multi Cap Growth Fund | Pension Multiplier Fund | Pension Multiplier Fund II |                        | Pension Opportunities Fund |  |  |  |  |  |  |  |  |  |  |
| <b>Income from investments</b>                           |          |                              |                     |                     |                        |                           |                           |                                 |                               |                         |                            |                        |                            |  |  |  |  |  |  |  |  |  |  |
| Interest income  |          | 31,714                       | 5                   | 883,546             | 841                    | 11,718                    | 584,054                   | 96,433                          | 51,344                        | 572                     | 143                        | 2,101                  | 929,923                    |  |  |  |  |  |  |  |  |  |  |
| Dividend income  |          | 271,016                      | 5,106               | -                   | 69,518                 | 238,994                   | -                         | 20,534                          | 200,940                       | 63,512                  | 33,079                     | 85,247                 | -                          |  |  |  |  |  |  |  |  |  |  |
| Profit/(loss) on sale of investment                      |          | 3,116,797                    | 72,410              | 379,977             | 1,120,189              | 4,107,027                 | 10,372                    | 349,384                         | 1,970,960                     | 1,057,028               | 583,834                    | 735,495                | 12,400                     |  |  |  |  |  |  |  |  |  |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 173,421                      | 6,512               | 34,355              | 3                      | 54,130                    | 965                       | 10,275                          | 38,911                        | 45,727                  | 38,697                     | 99,558                 | 1,466                      |  |  |  |  |  |  |  |  |  |  |
| Unrealised gain/(loss)*                                  |          | 3,728,508                    | 47,142              | 246,748             | 643,040                | 1,810,405                 | (48)                      | 289,092                         | 4,400,744                     | 581,576                 | 240,133                    | 1,588,699              | (1,948)                    |  |  |  |  |  |  |  |  |  |  |
| <b>Total income (A)</b>                                  |          | <b>7,321,456</b>             | <b>131,175</b>      | <b>1,494,626</b>    | <b>1,833,591</b>       | <b>6,222,274</b>          | <b>595,343</b>            | <b>745,718</b>                  | <b>6,662,899</b>              | <b>1,748,415</b>        | <b>895,886</b>             | <b>2,511,100</b>       | <b>941,841</b>             |  |  |  |  |  |  |  |  |  |  |
| Fund management expenses                                 |          | 291,163                      | 5,669               | 131,500             | 58,539                 | 287,640                   | 47,891                    | 36,226                          | 234,886                       | 113,659                 | 38,076                     | 86,828                 | 74,959                     |  |  |  |  |  |  |  |  |  |  |
| Fund administration expenses                             |          | -                            | -                   | -                   | -                      | -                         | -                         | -                               | -                             | -                       | -                          | -                      | -                          |  |  |  |  |  |  |  |  |  |  |
| Other charges  | F-5      | 43,323                       | 10,367              | 389,929             | 12,862                 | 34,424                    | 225,727                   | 83,370                          | 642,516                       | 64,551                  | 6,136                      | 203,389                | 124,474                    |  |  |  |  |  |  |  |  |  |  |
| Service tax  |          | 43,911                       | 2,546               | 63,965              | 18,654                 | 41,009                    | 32,994                    | 14,748                          | 107,856                       | 21,946                  | 5,712                      | 35,467                 | 24,206                     |  |  |  |  |  |  |  |  |  |  |
| <b>Total expenditure (B)</b>                             |          | <b>378,397</b>               | <b>18,582</b>       | <b>585,394</b>      | <b>163,242</b>         | <b>363,073</b>            | <b>306,612</b>            | <b>134,344</b>                  | <b>985,258</b>                | <b>200,156</b>          | <b>49,924</b>              | <b>325,684</b>         | <b>223,639</b>             |  |  |  |  |  |  |  |  |  |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>6,943,059</b>             | <b>112,593</b>      | <b>909,232</b>      | <b>1,670,349</b>       | <b>5,859,201</b>          | <b>288,731</b>            | <b>611,374</b>                  | <b>5,677,641</b>              | <b>1,548,259</b>        | <b>845,962</b>             | <b>2,185,416</b>       | <b>718,202</b>             |  |  |  |  |  |  |  |  |  |  |
| Add: Fund revenue account at the beginning of the year   |          | 12,410,215                   | 51,617              | 56,850              | 5,047,347              | 16,151,641                | 230,167                   | 83,587                          | (178,341)                     | 847,240                 | 778,762                    | (131,925)              | 1,690,074                  |  |  |  |  |  |  |  |  |  |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>19,353,274</b>            | <b>164,210</b>      | <b>966,082</b>      | <b>6,717,689</b>       | <b>22,010,842</b>         | <b>518,898</b>            | <b>694,961</b>                  | <b>5,499,300</b>              | <b>2,395,499</b>        | <b>1,624,724</b>           | <b>2,053,491</b>       | <b>2,408,276</b>           |  |  |  |  |  |  |  |  |  |  |
| * Net change in mark to market value of investments      |          |                              |                     |                     |                        |                           |                           |                                 |                               |                         |                            |                        |                            |  |  |  |  |  |  |  |  |  |  |

**3.13 Fund Revenue Account for the year ended March 31, 2015 (Contd.)  
Form A-RA(UL)**

| Particulars  | Schedule | Linked Pension Funds   |   |  |   |  |   |   |   |  |   | (₹ '000) |   |
|--|----------|--|---|--|---|--|---|---|---|--|---|----------|---|
|  |          | Pension Protector Fund<br>ULIF 006/03/05/02<br>PProtect1 105 | Pension Protector Fund II<br>ULIF 017 17/05/04<br>PProtect2 105 | Pension Return Guarantee Fund IV<br>ULIF 070 31/03/09<br>PRGF4 105 | Pension Return Guarantee Fund V<br>ULIF 074 29/04/09<br>PRGF5 105 | Pension Return Guarantee Fund VI<br>ULIF 079 17/06/09<br>PRGF6 105 | Pension Return Guarantee Fund VII<br>ULIF 083 16/11/09<br>PRGF7 105 | Pension Return Guarantee Fund VIII<br>ULIF 102 12/10/10<br>PRGF(S)1 105 | Pension Return Guarantee Fund IX<br>ULIF 108 22/12/10<br>PRGF(S)2 105 | Pension Return Guarantee Fund X<br>ULIF 113 13/01/11<br>PRGF(S)3 105 |   |          |   |
| <b>Income from investments</b>                           |          |  |   |  |   |  |   |   |   |  |   |          |   |
| Interest income  |          | 1,300,281  | 568,176   | (41)   | 1,285   | 4,951  | 14,683  | 4,389   | 10,011  |  |   |          |   |
| Dividend income  |          | -  | -   | -  | -   | -  | -   | -   | -   | -  | - | -        | - |
| Profit/(loss) on sale of investment                      |          | 485,111  | 218,826   | 74   | 193   | 876  | 1,427   | 714   | 3,312   |  |   |          |   |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 649  | 20,898  | 1,145  | (139)   | (749)  | 9,017   | 861   | 1,883   |  |   |          |   |
| Unrealised gain/(loss)*                                  |          | 416,792  | 213,284   | (1,174)  | 126   | 831  | (7,575)   | 1,541   | 2,488   |  |   |          |   |
| <b>Total income (A)</b>                                  |          | <b>2,182,833</b>   | <b>1,021,184</b>  | <b>4</b>   | <b>1,465</b>  | <b>5,909</b>   | <b>29,120</b>   | <b>7,505</b>  | <b>17,694</b>   |  |   |          |   |
| Fund management expenses                                 |          | 37,606   | 49,642  | 5  | 250   | 915  | 4,695   | 788   | 1,830   |  |   |          |   |
| Fund administration expenses                             |          | 188,032  | -   | -  | -   | -  | -   | -   | -   |  |   |          |   |
| Other charges  | F-5      | 227,989  | 8,682   | (482)  | (534)   | 402  | 1,867   | 11  | 4   |  |   |          |   |
| Service tax  |          | 55,707   | 8,155   | (71)   | 18  | 191  | 780   | 229   | 98  |  |   |          |   |
| <b>Total expenditure (B)</b>                             |          | <b>509,314</b>   | <b>66,489</b>   | <b>(548)</b>   | <b>(266)</b>  | <b>1,508</b>   | <b>7,342</b>  | <b>890</b>  | <b>2,084</b>  |  |   |          |   |
| <b>Net income for the year (A-B)</b>                     |          | <b>1,673,519</b>   | <b>954,695</b>  | <b>552</b>   | <b>1,731</b>  | <b>4,401</b>   | <b>21,778</b>   | <b>6,615</b>  | <b>15,610</b>   |  |   |          |   |
| Add: Fund revenue account at the beginning of the year   |          | 4,326,034  | 2,745,464   | 153,391  | 58,786  | 81,740   | 105,293   | 9,666   | 20,375  |  |   |          |   |
| <b>Fund revenue account at the end of the year</b>       |          | <b>5,999,553</b>   | <b>3,700,159</b>  | <b>153,943</b>   | <b>60,517</b>   | <b>86,141</b>  | <b>127,071</b>  | <b>16,281</b>   | <b>35,985</b>   |  |   |          |   |

\* Net change in mark to market value of investments

| Particulars  | Schedule | Linked Pension Funds  |   |  |  |  | Total |
|--|----------|---|---|--|--|--|-------|
|  |          | Pension Return Guarantee Fund XI (10 Yrs)<br>ULIF 122 19/04/11 PRGF(S)4 105 | Pension RICH Fund<br>ULIF 052 17/03/08 PRICH1 105 | Pension RICH Fund II<br>ULIF 053 17/03/08 PRICH2 105 | Pension Secure Fund<br>ULIF 128 01/12/11 PSECURE 105 | Secure Plus Pension Fund<br>ULIF 009 17/11/03 PSacPlus 105 |       |
| <b>Income from investments</b>                           |          |   |   |  |  |  |       |
| Interest income  |          | 1,038   | 11,177  | 2,581  | 37,239   | 9,054  |       |
| Dividend income  |          | -   | 225,177   | 146,194  | -  | 307  |       |
| Profit/(loss) on sale of investment                      |          | 343   | 2,026,070   | 1,387,205  | 18,990   | 7,918  |       |
| Profit/(loss) on inter fund transfer/ sale of investment |          | 170   | 316,162   | 386,799  | (651)  | 42   |       |
| Unrealised gain/(loss)*                                  |          | 198   | 4,274,859   | 2,535,106  | 10,820   | 5,973  |       |
| <b>Total income (A)</b>                                  |          | <b>1,749</b>  | <b>6,853,445</b>                                  | <b>4,457,885</b>                                     | <b>66,398</b>  | <b>23,294</b>  |       |
| Fund management expenses                                 |          | 190   | 373,555   | 161,961  | 6,200  | 1,626  |       |
| Fund administration expenses                             |          | -   | -   | -  | -  | -  |       |
| Other charges  | F-5      | 22  | 235,588   | 24,993   | 11,355   | 1,167  |       |
| Service tax  |          | 26  | 75,382  | 25,027   | 2,825  | 381  |       |
| <b>Total expenditure (B)</b>                             |          | <b>238</b>  | <b>684,525</b>                                    | <b>211,981</b>                                       | <b>20,380</b>  | <b>3,174</b>   |       |
| <b>Net income for the year (A-B)</b>                     |          | <b>1,511</b>  | <b>6,168,920</b>                                  | <b>4,245,904</b>                                     | <b>46,018</b>  | <b>20,120</b>  |       |
| Add: Fund revenue account at the beginning of the year   |          | 2,378   | 4,752,631   | 5,313,268  | 10,457   | 66,695   |       |
| <b>Fund revenue account at the end of the year</b>       |          | <b>3,889</b>  | <b>10,921,551</b>                                 | <b>9,559,172</b>                                     | <b>56,475</b>  | <b>86,815</b>  |       |

\* Net change in mark to market value of investments

**3.13 Fund Revenue Account for the year ended March 31, 2015 (Contd.)  
Form A-RA(UL)**

| Particulars  | Linked Health Funds |                      |                      |                            |                    |                        |                       |                       |                                 |                                |                                 | Total |                                  |
|--|---------------------|----------------------|----------------------|----------------------------|--------------------|------------------------|-----------------------|-----------------------|---------------------------------|--------------------------------|---------------------------------|-------|----------------------------------|
|  | Schedule            | Health Balancer Fund | Health Balanced Fund | Health Flexi Balanced Fund | Health Growth Fund | Health Multiplier Fund | Health Preserver Fund | Health Protector Fund | Health Return Guarantee Fund IV | Health Return Guarantee Fund V | Health Return Guarantee Fund VI |       | Health Return Guarantee Fund VII |
| <b>Income from investments</b>                           |                     |                      |                      |                            |                    |                        |                       |                       |                                 |                                |                                 |       |                                  |
| Interest income  |                     | 13,540               | 12,921               | 5,656                      | 51                 | 5,317                  | 97,157                | (1)                   | 17                              | 24                             | 57                              |       | <b>134,739</b>                   |
| Dividend income  |                     | 1,268                | 2,817                | 50,866                     | 6,034              | -                      | -                     | -                     | -                               | -                              | -                               | -     | <b>60,985</b>                    |
| Profit/(loss) on sale of investment                      |                     | 23,209               | 21,271               | 280,194                    | 57,928             | 287                    | 65,922                | 2                     | 3                               | 2                              | 3                               |       | <b>448,821</b>                   |
| Profit/(loss) on inter fund transfer/ sale of investment |                     | 450                  | 2,670                | 30,982                     | 2,852              | 19                     | 41                    | -                     | (8)                             | (2)                            | -                               |       | <b>37,004</b>                    |
| Unrealised gain/(loss)*                                  |                     | 18,295               | 57,820               | 1,084,116                  | 74,316             | (6)                    | 11,122                | (1)                   | 9                               | 4                              | 2                               |       | <b>1,245,677</b>                 |
| <b>Total income (A)</b>                                  |                     | <b>56,762</b>        | <b>97,499</b>        | <b>1,451,814</b>           | <b>141,181</b>     | <b>5,617</b>           | <b>174,242</b>        | <b>-</b>              | <b>21</b>                       | <b>28</b>                      | <b>62</b>                       |       | <b>1,927,226</b>                 |
| Fund management expenses                                 |                     | 2,636                | 3,456                | 58,546                     | 6,987              | 463                    | 8,711                 | -                     | 3                               | 4                              | 10                              |       | <b>80,806</b>                    |
| Fund administration expenses                             |                     | -                    | -                    | -                          | -                  | -                      | -                     | -                     | -                               | -                              | -                               |       | <b>-</b>                         |
| Other charges  | F-5                 | 41,626               | 63,080               | 602,431                    | 65,127             | 8,247                  | 183,810               | 31                    | 27                              | 8                              | 66                              |       | <b>964,453</b>                   |
| Service tax  |                     | 5,538                | 8,214                | 77,855                     | 8,525              | 1,097                  | 23,794                | 4                     | 3                               | 1                              | 9                               |       | <b>1,25,040</b>                  |
| <b>Total expenditure (B)</b>                             |                     | <b>49,800</b>        | <b>74,750</b>        | <b>738,832</b>             | <b>80,639</b>      | <b>9,797</b>           | <b>216,315</b>        | <b>35</b>             | <b>33</b>                       | <b>13</b>                      | <b>85</b>                       |       | <b>1,170,299</b>                 |
| <b>Net income for the year (A-B)</b>                     |                     | <b>6,962</b>         | <b>22,749</b>        | <b>712,982</b>             | <b>60,542</b>      | <b>(4,180)</b>         | <b>(42,073)</b>       | <b>(35)</b>           | <b>(12)</b>                     | <b>15</b>                      | <b>(23)</b>                     |       | <b>(2,913,103)</b>               |
| Add: Fund revenue account at the beginning of the year   |                     | (108,878)            | (151,092)            | (1,833,300)                | (215,609)          | (16,990)               | (541,792)             | (22,086)              | (12,371)                        | (7,163)                        | (3,822)                         |       | <b>(2,913,103)</b>               |
| <b>Fund revenue account at the end of the year</b>       |                     | <b>(101,916)</b>     | <b>(128,343)</b>     | <b>(1,120,318)</b>         | <b>(155,067)</b>   | <b>(21,170)</b>        | <b>(583,865)</b>      | <b>(22,121)</b>       | <b>(12,383)</b>                 | <b>(7,148)</b>                 | <b>(3,845)</b>                  |       | <b>(2,156,176)</b>               |

\* Net change in mark to market value of investments

| Particulars  | Linked Group Funds |                     |                        |  |   |  |   |                                       |  |   |  | Total         |                                       |              |
|--|--------------------|---------------------|------------------------|--|---|--|---|---------------------------------------|--|---|--|---------------|---------------------------------------|--------------|
|  | Schedule           | Group Balanced Fund | Group Balanced Fund II | Group Capital Guaranteed Balanced Fund | Group Capital Guaranteed Balanced Fund II | Group Capital Guaranteed Balanced Fund III | Group Capital Guaranteed Balanced Fund IV | Group Capital Guaranteed Debit Fund I | Group Capital Guaranteed Debit Fund II | Group Capital Guaranteed Debit Fund III | Group Capital Guaranteed Debit Fund IV |               | Group Capital Guaranteed Debit Fund V |              |
| <b>Income from investments</b>                           |                    |                     |                        |  |   |  |   |                                       |  |   |  |               |                                       |              |
| Interest income  |                    | 1,405,910           | 3,454                  | 6,526                                  | 137,160                                   | 2,962                                      | 1,605                                     | 78,482                                | 6,096                                  | 1,784                                   | 51                                     | 11,156        | 361,297                               | 6,944        |
| Dividend income  |                    | 43,402              | 53                     | 222                                    | 4,466                                     | 51   | -   | -                                     | -                                      | 181                                     | 384                                    | 2             | -                                     | -            |
| Profit/(loss) on sale of investment                      |                    | 1,070,142           | 2,737                  | 6,103                                  | 123,685                                   | 1,592                                      | 1,252                                     | 31,570                                | 2,538                                  | 3,283                                   | 17                                     | 565           | 9,219                                 | 537          |
| Profit/(loss) on inter fund transfer/ sale of investment |                    | 4,749               | -                      | 80                                     | 1,428                                     | 70   | 57  | 115                                   | 82                                     | (18)                                    | -                                      | -             | (3)                                   | -            |
| Unrealised gain/(loss)*                                  |                    | 692,661             | 3,092                  | 4,060                                  | 65,191                                    | 2,463                                      | 491                                       | 21,828                                | 2,333                                  | 2,266                                   | 61                                     | (31)          | (1,564)                               | 7            |
| <b>Total income (A)</b>                                  |                    | <b>3,216,864</b>    | <b>9,336</b>           | <b>16,991</b>                          | <b>331,930</b>                            | <b>7,138</b>                               | <b>3,405</b>                              | <b>131,995</b>                        | <b>11,049</b>                          | <b>7,496</b>                            | <b>131</b>                             | <b>11,690</b> | <b>368,949</b>                        | <b>7,488</b> |
| Fund management expenses                                 |                    | 248,937             | 668                    | 1,999                                  | 32,187                                    | 629  | 346                                       | 14,385                                | 1,066                                  | 969                                     | 14                                     | 1,518         | 57,362                                | 1,146        |
| Fund administration expenses                             |                    | -                   | -                      | -                                      | -   | -  | -   | -                                     | -                                      | -                                       | -                                      | -             | -                                     | -            |
| Other charges  | F-5                | 157                 | -                      | -                                      | -   | -  | -   | -                                     | -                                      | -                                       | -                                      | -             | -                                     | -            |
| Service tax  |                    | 30,752              | 83                     | 247                                    | 3,978                                     | 78   | 43  | 1,778                                 | 132                                    | 120                                     | 2                                      | 188           | 7,090                                 | 142          |
| <b>Total expenditure (B)</b>                             |                    | <b>279,846</b>      | <b>751</b>             | <b>2,246</b>                           | <b>36,165</b>                             | <b>707</b>                                 | <b>389</b>                                | <b>16,163</b>                         | <b>1,198</b>                           | <b>1,089</b>                            | <b>16</b>                              | <b>1,706</b>  | <b>64,452</b>                         | <b>1,288</b> |
| <b>Net income for the year (A-B)</b>                     |                    | <b>2,937,018</b>    | <b>8,585</b>           | <b>14,745</b>                          | <b>295,765</b>                            | <b>6,431</b>                               | <b>3,016</b>                              | <b>115,832</b>                        | <b>9,851</b>                           | <b>6,407</b>                            | <b>115</b>                             | <b>9,984</b>  | <b>304,497</b>                        | <b>6,200</b> |
| Add: Fund revenue account at the beginning of the year   |                    | 7,270,302           | 22                     | 87,322                                 | 671,642                                   | 104  | 5,641                                     | 488,872                               | 299                                    | 11,865                                  | 26,781                                 | -             | 82,483                                | 1,252,803    |
| <b>Fund revenue account at the end of the year</b>       |                    | <b>10,207,320</b>   | <b>8,607</b>           | <b>102,067</b>                         | <b>967,407</b>                            | <b>6,535</b>                               | <b>8,657</b>                              | <b>604,704</b>                        | <b>10,150</b>                          | <b>18,272</b>                           | <b>115</b>                             | <b>92,467</b> | <b>1,557,300</b>                      | <b>6,891</b> |

\* Net change in mark to market value of investments



**3.13 Fund Revenue Account for the year ended March 31, 2015 (Contd.)  
Form A-RA(UL)**

| Particulars  | Schedule | Linked Group Funds                                |   |   |   |  |  |  |  |  |  | (₹ '000) |  |
|--|----------|---|---|---|---|--|--|--|--|--|--|----------|--|
|  |          | Group Debt Fund<br>ULGF 002 03/04/03<br>GDebt 105 | Group Debt Fund II<br>ULGF 040 30/04/13<br>GDebt2 105 | Group Growth Fund<br>ULGF 004 30/10/03<br>GGrowth 105 | Group Growth Fund II<br>ULGF 042 30/04/13<br>GGrowth2 105 | Group Leave Encashment Balance Fund<br>ULGF 013 02/04/08<br>GLEBal 105 | Group Leave Encashment Income Fund<br>ULGF 014 02/04/08<br>GLEIncome 105 | Group Leave Encashment Short Term Fund<br>ULGF 024 26/02/10<br>GLEST 105 | Group Return Guarantee Fund<br>ULGF 021 10/02/09<br>GRGF 105 | Group Return Guarantee Fund II<br>ULGF 022 30/03/09<br>GRGF2 105 |  |          |  |
| <b>Income from investments</b>                           |          |   |   |   |   |  |  |  |  |  |  |          |  |
| Interest income  |          | 1,340,579   | 72,366  | 254,988   | 230   | 68,536   | 10,752   | 52,199   | 3,828  | 81   |  |          |  |
| Dividend income  |          | -   | -   | 46,304  | 18  | 2,236  | -  | -  | -  | -  |  |          |  |
| Profit/(loss) on sale of investment                      |          | 590,380   | 43,499  | 1,100,534   | 290   | 54,303   | 7,059  | 5,152  | 1,076  | 7  |  |          |  |
| Profit/(loss) on inter fund transfer/ sale of investment |          | (6,354)   | 440   | 87,169  | 47  | 441  | (30)   | 422  | (28)   | (1)  |  |          |  |
| Unrealised gain/(loss)*                                  |          | 460,227   | 22,559  | 186,315   | 762   | 41,421   | 3,769  | (94)   | (404)  | (1)  |  |          |  |
| <b>Total income (A)</b>                                  |          | <b>2,384,832</b>                                  | <b>138,864</b>  | <b>1,675,310</b>                                      | <b>1,347</b>  | <b>166,937</b>   | <b>21,550</b>  | <b>57,689</b>  | <b>4,472</b>   | <b>87</b>  |  |          |  |
| Fund management expenses                                 |          | 200,756   | 11,379  | 88,114  | 84  | 12,640   | 1,712  | 7,916  | 855  | 18   |  |          |  |
| Fund administration expenses                             |          | -   | -   | -   | -   | -  | -  | -  | -  | -  |  |          |  |
| Other charges  | F-5      | -   | -   | -   | -   | -  | -  | 131  | -  | -  |  |          |  |
| Service tax  |          | 24,813  | 1,406   | 10,891  | 10  | 1,562  | 212  | 995  | 106  | 2  |  |          |  |
| <b>Total expenditure (B)</b>                             |          | <b>225,569</b>                                    | <b>12,785</b>   | <b>99,005</b>   | <b>94</b>   | <b>14,202</b>  | <b>1,924</b>   | <b>9,042</b>   | <b>961</b>   | <b>20</b>  |  |          |  |
| <b>Net income for the year (A-B)</b>                     |          | <b>2,159,263</b>                                  | <b>126,079</b>  | <b>1,576,305</b>                                      | <b>1,253</b>  | <b>152,735</b>   | <b>19,626</b>  | <b>48,647</b>  | <b>3,511</b>   | <b>67</b>  |  |          |  |
| Add: Fund revenue account at the beginning of the year   |          | 3,658,658   | 606   | 3,666,888   | 1   | 265,891  | 29,954   | 132,945  | 645,448  | 27,353   |  |          |  |
| <b>Fund revenue account at the end of the year</b>       |          | <b>5,817,921</b>                                  | <b>126,685</b>  | <b>5,243,193</b>                                      | <b>1,254</b>  | <b>418,626</b>   | <b>49,580</b>  | <b>181,592</b>   | <b>648,959</b>   | <b>27,420</b>  |  |          |  |

\* Net change in mark to market value of investments

| Particulars  | Schedule | Linked Group Funds  |   |  |  |  |   |  |                   |                    |  | Grand total |
|--|----------|---|---|--|--|--|---|--|-------------------|--------------------|--|-------------|
|  |          | Group Return Guarantee Fund III<br>ULGF 023 16/06/09<br>GRGF3 105 | Group Return Guarantee Fund - S5<br>ULGF 026 14/03/11<br>GRGFSS 105 | Group Return Guarantee Fund - S7<br>ULGF 028 01/07/11<br>GRGFSS7 105 | Group Short Term Debt Fund<br>ULGF 003 03/04/03<br>GSTDebt 105 | Group Short Term Debt Fund II<br>ULGF 046 27/08/13<br>GSTDebt2 105 | Group Short Term Debt Fund III<br>ULGF 039 30/04/13<br>GSTDebt3 105 | Group Superannuation Corporate Bond Fund<br>ULGF 015 22/12/08<br>GSACorBon 105 | Total             |                    |  |             |
| <b>Income from investments</b>                           |          |   |   |  |  |  |   |  |                   |                    |  |             |
| Interest income  |          | 443   | 12,610  | 43,299   | 655,712  | 101,618  | 985   | 188,196  | 4,833,890         | 22,723,488         |  |             |
| Dividend income  |          | -   | -   | -  | -  | -  | -   | -  | -                 | -                  |  |             |
| Profit/(loss) on sale of investment                      |          | 52  | 5,094   | 19,963   | 15,222   | 4,002  | 29  | 38,301   | 97,319            | 5,380,574          |  |             |
| Profit/(loss) on inter fund transfer/ sale of investment |          | -   | (37)  | 1,190  | (237)  | (785)  | -   | (3)  | 3,144,974         | 70,662,721         |  |             |
| Unrealised gain/(loss)*                                  |          | (1)   | (1,213)   | (2,424)  | 251  | (3,112)  | -   | 38,363   | 88,795            | 2,966,938          |  |             |
| <b>Total income (A)</b>                                  |          | <b>494</b>  | <b>16,454</b>   | <b>62,028</b>  | <b>670,948</b>   | <b>101,723</b>   | <b>1,014</b>  | <b>264,857</b>   | <b>1,544,416</b>  | <b>72,402,678</b>  |  |             |
| Fund management expenses                                 |          | 99  | 2,626   | 10,342   | 93,254   | 16,014   | 144   | 30,258   | 9,705,394         | 174,136,399        |  |             |
| Fund administration expenses                             |          | -   | -   | -  | -  | -  | -   | -  | 839,034           | 9,306,697          |  |             |
| Other charges  | F-5      | -   | -   | -  | 3  | -  | -   | -  | 291               | 1,182,367          |  |             |
| Service tax  |          | 12  | 325   | 1,278  | 11,526   | 1,979  | 18  | 3,740  | 103,705           | 3,069,358          |  |             |
| <b>Total expenditure (B)</b>                             |          | <b>111</b>  | <b>2,951</b>  | <b>11,620</b>  | <b>104,783</b>   | <b>17,993</b>  | <b>162</b>  | <b>33,998</b>  | <b>943,030</b>    | <b>24,675,851</b>  |  |             |
| <b>Net income for the year (A-B)</b>                     |          | <b>383</b>  | <b>13,503</b>   | <b>50,408</b>  | <b>566,165</b>   | <b>83,730</b>  | <b>852</b>  | <b>230,859</b>   | <b>8,766,364</b>  | <b>149,460,548</b> |  |             |
| Add: Fund revenue account at the beginning of the year   |          | 639,232   | 29,688  | 102,095  | 2,856,856  | -  | -   | 472,013  | 22,426,465        | 216,230,730        |  |             |
| <b>Fund revenue account at the end of the year</b>       |          | <b>639,615</b>  | <b>43,191</b>   | <b>152,503</b>   | <b>3,423,021</b>   | <b>83,730</b>  | <b>852</b>  | <b>702,872</b>   | <b>31,192,819</b> | <b>365,691,278</b> |  |             |

\* Net change in mark to market value of investments



**SCHEDULE: F - 5**

**Other Expenses at March 31, 2015**

| Particulars                  | Linked Life Funds |               |                  |                   |                  |                |                |                          |                  |                     |                        | Flexi Balanced Fund III |
|------------------------------|-------------------|---------------|------------------|-------------------|------------------|----------------|----------------|--------------------------|------------------|---------------------|------------------------|-------------------------|
|                              | Amol Nivesh Fund  | Balancer Fund | Balancer Fund II | Balancer Fund III | Balancer Fund IV | Bluechip Fund  | Cash Plus Fund | Discontinued Fund - Life | Dynamic P/E Fund | Flexi Balanced Fund | Flexi Balanced Fund II |                         |
| Policy administration charge | 131               | 5             | 10,705           | 495               | 4,380            | 44,512         | 6,241          | -                        | 202,096          | ULIF 031            | 3,827                  | 109                     |
| Surrender charge             | -                 | 236           | 827              | 12                | 73               | 4,277          | 34,577         | -                        | 14,111           | ULIF 032            | 282                    | 3                       |
| Switching charge             | -                 | 85            | 37               | 8                 | 7                | 134            | -              | -                        | 125              | ULIF 033            | 11                     | 1                       |
| Mortality charge             | 54                | 32,354        | 18,232           | 1,130             | 5,945            | 43,360         | 14,679         | -                        | 184,658          | ULIF 034            | 4,703                  | 291                     |
| Rider premium charge         | -                 | 7,703         | 9,162            | -                 | 93               | 1,789          | -              | -                        | 13,175           | ULIF 035            | 3,232                  | -                       |
| Partial withdrawal charge    | -                 | -             | -                | -                 | -                | -              | -              | -                        | -                | -                   | -                      | -                       |
| Discontinued charges         | -                 | -             | -                | -                 | -                | 3,464          | -              | -                        | 9,140            | -                   | -                      | -                       |
| Policy foreclosure charges   | 5                 | (4,004)       | (28)             | -                 | (110)            | 5,061          | 268            | -                        | 26,235           | -                   | (92)                   | -                       |
| Miscellaneous charges        | -                 | (4,160)       | (2,060)          | -                 | (241)            | (109)          | -              | -                        | (506)            | -                   | (8)                    | -                       |
| <b>Total</b>                 | <b>190</b>        | <b>32,219</b> | <b>36,875</b>    | <b>1,645</b>      | <b>10,147</b>    | <b>102,488</b> | <b>55,765</b>  | <b>-</b>                 | <b>449,034</b>   | <b>2,723</b>        | <b>11,955</b>          | <b>404</b>              |

| Particulars                  | Linked Life Funds      |                   |                      |                       |                      |                    |                |                         |                           |                  |                  | Maximise India Fund |
|------------------------------|------------------------|-------------------|----------------------|-----------------------|----------------------|--------------------|----------------|-------------------------|---------------------------|------------------|------------------|---------------------|
|                              | Flexi Balanced Fund IV | Flexi Growth Fund | Flexi Growth Fund II | Flexi Growth Fund III | Flexi Growth Fund IV | Highest NAV Fund B | Income Fund    | Invest Shield Cash Fund | Invest Shield Fund - Life | Life Growth Fund | Life Secure Fund |                     |
| Policy administration charge | 1,331                  | -                 | 69,333               | 2,724                 | 65,518               | 377,047            | 344,947        | 34,566                  | 13,844                    | ULIF 134         | 43,088           | 1,993               |
| Surrender charge             | 11                     | 961               | 4,320                | 52                    | 871                  | 11,944             | 99,314         | 25,013                  | 19,091/13 LGF 105         | ULIF 135         | -                | -                   |
| Switching charge             | 5                      | 252               | 98                   | 17                    | 61                   | 2                  | 422            | -                       | 53,495                    | ULIF 136         | -                | -                   |
| Mortality charge             | 1,943                  | 33,441            | 71,619               | 3,642                 | 62,318               | 649,463            | 442,026        | 49,600                  | 11,063                    | ULIF 137         | 59,817           | 2,579               |
| Rider premium charge         | 60                     | 9,477             | 43,105               | -                     | 2,873                | 7,537              | -              | 147                     | 1,561                     | ULIF 138         | -                | 2,003               |
| Partial withdrawal charge    | -                      | -                 | -                    | -                     | -                    | -                  | -              | -                       | -                         | ULIF 139         | -                | -                   |
| Discontinued charges         | -                      | -                 | -                    | -                     | -                    | 36,015             | 35,946         | -                       | -                         | ULIF 140         | 68               | -                   |
| Policy foreclosure charges   | -                      | (5,149)           | (165)                | -                     | (1,146)              | 9,318              | 181            | 181                     | (63)                      | ULIF 141         | -                | -                   |
| Miscellaneous charges        | (451)                  | (4,884)           | (84)                 | -                     | (6,444)              | (684)              | 57             | 728                     | 95                        | ULIF 142         | 99               | -                   |
| <b>Total</b>                 | <b>2,899</b>           | <b>34,098</b>     | <b>188,226</b>       | <b>6,435</b>          | <b>124,051</b>       | <b>1,061,843</b>   | <b>851,827</b> | <b>183,865</b>          | <b>52,146</b>             | <b>116,571</b>   | <b>103,072</b>   | <b>6,575</b>        |

| Particulars                  | Linked Life Funds |                   |                    |                   |                  |                   |                         |                       |                 |                    |                     | Multiplier Fund IV |
|------------------------------|-------------------|-------------------|--------------------|-------------------|------------------|-------------------|-------------------------|-----------------------|-----------------|--------------------|---------------------|--------------------|
|                              | Maximiser Fund    | Maximiser Fund II | Maximiser Fund III | Maximiser Fund IV | Maximiser Fund V | Money Market Fund | Multi Cap Balanced Fund | Multi Cap Growth Fund | Multiplier Fund | Multiplier Fund II | Multiplier Fund III |                    |
| Policy administration charge | 3                 | 33,083            | 3,625              | 2,404             | 375,150          | 197,464           | 46,001                  | 249,152               | 11,254          | LMultipl 105       | 348                 | 4,399              |
| Surrender charge             | (1)               | 835               | (3)                | -                 | 10,289           | 2,200             | 32,268                  | 270                   | 738             | LMultipl 106       | 18                  | 60                 |
| Switching charge             | 564               | 130               | 38                 | 23                | 233              | 807               | 88                      | 473                   | 38              | LMultipl 107       | 3                   | 25                 |
| Mortality charge             | 98,062            | 57,145            | 5,421              | 3,233             | 555,891          | 250,126           | 53,628                  | 195,826               | 12,033          | LMultipl 108       | 414                 | 6,753              |
| Rider premium charge         | 28,897            | 21,920            | -                  | 221               | 184              | 4,203             | 2,308                   | 16,984                | 3,111           | LMultipl 109       | -                   | 314                |
| Partial withdrawal charge    | -                 | -                 | -                  | -                 | -                | -                 | -                       | -                     | -               | LMultipl 110       | -                   | -                  |
| Discontinued charges         | -                 | 22                | -                  | -                 | 29,580           | 15,806            | 4,286                   | 16,731                | -               | LMultipl 111       | -                   | -                  |
| Policy foreclosure charges   | (1,378)           | (667)             | -                  | (21)              | 5,996            | 3,207             | 41,662                  | (2,055)               | (2,964)         | LMultipl 112       | -                   | (469)              |
| Miscellaneous charges        | (30,524)          | (4,063)           | -                  | (29)              | (158)            | (49)              | (162)                   | (2,055)               | 72              | LMultipl 113       | -                   | (445)              |
| <b>Total</b>                 | <b>95,623</b>     | <b>108,405</b>    | <b>9,081</b>       | <b>5,831</b>      | <b>960,880</b>   | <b>484,642</b>    | <b>111,556</b>          | <b>551,041</b>        | <b>12,248</b>   | <b>34,162</b>      | <b>783</b>          | <b>10,637</b>      |

**SCHEDULE: F - 5**  
**Other Expenses at March 31, 2015 (Contd.)**

| Particulars                  | Linked Life Funds               |                    |               |                  |                |                    |                   |                |                   |                    | Return Guarantee Fund IV |                   |
|------------------------------|---------------------------------|--------------------|---------------|------------------|----------------|--------------------|-------------------|----------------|-------------------|--------------------|--------------------------|-------------------|
|                              | New Invest Shield Balanced Fund | Opportunities Fund | Pinnacle Fund | Pinnacle Fund II | Preserver Fund | Preserver Fund III | Preserver Fund IV | Protector Fund | Protector Fund II | Protector Fund III |                          | Protector Fund IV |
| ULIF 025                     | 19,720                          | 52,237             | 6,534         | 43,487           | 6,534          | 383                | 3,868             | 3              | 10,729            | 598                | 26,687                   | (2)               |
| ULIF 086                     | 49,620                          | 9,910              | 1,147         | -                | 1,147          | 12                 | 90                | 298            | 869               | 27                 | 382                      | -                 |
| 24/11/09                     | -                               | 83                 | 903           | -                | 903            | 48                 | 92                | 457            | 154               | 25                 | 55                       | -                 |
| 26/10/10                     | 15,489                          | 40,161             | 22,007        | 59,272           | 22,007         | 929                | 5,956             | 27,821         | 23,920            | 1,521              | 33,172                   | 2                 |
| LPinnacle 105                | -                               | 3,684              | 7,269         | -                | 7,269          | (2,207)            | 176               | 5,562          | 9,061             | -                  | 1,081                    | -                 |
| Policy administration charge | -                               | -                  | -             | -                | -              | -                  | -                 | -              | -                 | -                  | -                        | -                 |
| Surrender charge             | -                               | -                  | -             | -                | -              | -                  | -                 | -              | -                 | -                  | -                        | -                 |
| Switching charge             | -                               | -                  | -             | -                | -              | -                  | -                 | -              | -                 | -                  | -                        | -                 |
| Mortality charge             | (110)                           | 3,863              | -             | 298              | -              | -                  | -                 | -              | -                 | -                  | -                        | -                 |
| Rider premium charge         | -                               | 11,206             | -             | -                | (155)          | -                  | -                 | (1,226)        | (310)             | -                  | (169)                    | (195)             |
| Partial withdrawal charge    | 193                             | (209)              | 3             | -                | (1,667)        | -                  | (359)             | (2,368)        | (893)             | -                  | (2,744)                  | -                 |
| Discontinued charges         | -                               | -                  | -             | -                | -              | -                  | -                 | -              | -                 | -                  | -                        | -                 |
| Policy foreclosure charges   | -                               | -                  | -             | -                | -              | -                  | -                 | -              | -                 | -                  | -                        | -                 |
| Miscellaneous charges        | -                               | -                  | -             | -                | -              | -                  | -                 | -              | -                 | -                  | -                        | -                 |
| <b>Total</b>                 | <b>84,912</b>                   | <b>120,935</b>     | <b>68,229</b> | <b>103,060</b>   | <b>36,038</b>  | <b>(835)</b>       | <b>9,823</b>      | <b>30,547</b>  | <b>43,530</b>     | <b>2,171</b>       | <b>58,464</b>            | <b>(195)</b>      |

| Particulars                  | Linked Life Funds       |                          |                           |                                    |                                     |                                  |                                   |                                 |                                  |                                  | Return Guarantee Fund XI (10 Yrs) |                                   |
|------------------------------|-------------------------|--------------------------|---------------------------|------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|---------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|
|                              | Return Guarantee Fund V | Return Guarantee Fund VI | Return Guarantee Fund VII | Return Guarantee Fund VIII (5 Yrs) | Return Guarantee Fund VIII (10 Yrs) | Return Guarantee Fund IX (5 Yrs) | Return Guarantee Fund IX (10 Yrs) | Return Guarantee Fund X (5 Yrs) | Return Guarantee Fund X (10 Yrs) | Return Guarantee Fund XI (5 Yrs) |                                   | Return Guarantee Fund XI (10 Yrs) |
| ULIF 073/29/04/09            | 22                      | 37                       | 57                        | 42                                 | 96                                  | 11                               | 110                               | 14                              | 439                              | 291                              | 3,721                             | 140                               |
| LRGF(15) 105                 | 15                      | 37                       | 42                        | -                                  | 10                                  | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 |
| Policy administration charge | -                       | -                        | -                         | -                                  | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 |
| Surrender charge             | -                       | -                        | -                         | -                                  | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 |
| Switching charge             | -                       | -                        | -                         | -                                  | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 |
| Mortality charge             | 28                      | 64                       | 58                        | 1,216                              | 2,262                               | 542                              | 2,262                             | 338                             | 10,206                           | 2,135                            | 5,211                             | 124                               |
| Rider premium charge         | 11                      | 29                       | 35                        | 1                                  | 1                                   | 2                                | -                                 | 2                               | 4                                | 8                                | 36                                | 12                                |
| Partial withdrawal charge    | -                       | -                        | -                         | -                                  | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 |
| Discontinued charges         | -                       | -                        | -                         | (15)                               | (15)                                | (3)                              | (9)                               | -                               | 20                               | 3                                | 45                                | 6                                 |
| Policy foreclosure charges   | (27)                    | (102)                    | (32)                      | -                                  | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 |
| Miscellaneous charges        | -                       | -                        | -                         | -                                  | -                                   | -                                | -                                 | -                               | -                                | -                                | -                                 | -                                 |
| <b>Total</b>                 | <b>49</b>               | <b>65</b>                | <b>160</b>                | <b>1,308</b>                       | <b>552</b>                          | <b>552</b>                       | <b>2,363</b>                      | <b>354</b>                      | <b>10,669</b>                    | <b>2,437</b>                     | <b>9,012</b>                      | <b>282</b>                        |

| Particulars                  | Linked Life Funds |                |               |               |               |                  |                          |                            |                           |                           | Total            |
|------------------------------|-------------------|----------------|---------------|---------------|---------------|------------------|--------------------------|----------------------------|---------------------------|---------------------------|------------------|
|                              | RICH Fund         | RICH Fund II   | RICH Fund III | RICH Fund III | RICH Fund IV  | Secure Plus Fund | Secure Save Builder Fund | Secure Save Guarantee Fund | Secure Save LSSavGtee 105 | Secure Save LSSavGtee 105 |                  |
| ULIF 048/17/03/08            | 1,106             | 66,778         | 1,170         | 66            | 25,184        | 1,218            | 396                      | 1,515                      | 1,515                     | 1,515                     | 2,470,624        |
| LRICH1 105                   | 72                | 4,936          | 7             | 159           | 159           | 2,544            | 78                       | 264                        | 264                       | 264                       | 341,302          |
| Policy administration charge | -                 | -              | -             | -             | -             | -                | -                        | -                          | -                         | -                         | -                |
| Surrender charge             | -                 | -              | -             | -             | -             | -                | -                        | -                          | -                         | -                         | -                |
| Switching charge             | -                 | -              | -             | -             | -             | -                | -                        | -                          | -                         | -                         | -                |
| Mortality charge             | 11,144            | 56,166         | 1,150         | 26            | 30,398        | 1,816            | -                        | -                          | -                         | -                         | 5,794            |
| Rider premium charge         | 2,666             | 42,517         | -             | 30,398        | 1,125         | -                | -                        | -                          | -                         | -                         | 3,394,773        |
| Partial withdrawal charge    | -                 | -              | -             | -             | -             | -                | -                        | -                          | -                         | -                         | 260,268          |
| Discontinued charges         | -                 | -              | -             | -             | -             | -                | -                        | -                          | -                         | -                         | -                |
| Policy foreclosure charges   | (3,674)           | -              | -             | -             | (625)         | 55               | (15)                     | (151)                      | (151)                     | (151)                     | 155,367          |
| Miscellaneous charges        | (239)             | (7)            | -             | (1,442)       | (4)           | -                | -                        | -                          | -                         | -                         | 91,027           |
| <b>Total</b>                 | <b>11,075</b>     | <b>172,488</b> | <b>2,393</b>  | <b>54,825</b> | <b>56,229</b> | <b>5,629</b>     | <b>459</b>               | <b>1,628</b>               | <b>1,628</b>              | <b>1,628</b>              | <b>6,652,369</b> |

**SCHEDULE: F - 5**

**Other Expenses at March 31, 2015 (Contd.)**

| Particulars                  | Linked Pension Funds        |                               |                                  |                             |                              |                       |                          |                       |                          |                             |                                | Pension Flexi Growth Fund | Pension Flexi Balanced Fund II | Pension Flexi Balanced Fund | Pension Dynamic P/E Fund | Pension Flexi Balanced Fund | Pension Flexi Balanced Fund II | Pension Flexi Growth Fund |
|------------------------------|-----------------------------|-------------------------------|----------------------------------|-----------------------------|------------------------------|-----------------------|--------------------------|-----------------------|--------------------------|-----------------------------|--------------------------------|---------------------------|--------------------------------|-----------------------------|--------------------------|-----------------------------|--------------------------------|---------------------------|
|                              | Discontinued Fund - Pension | Easy Retirement Balanced Fund | Easy Retirement SP Balanced Fund | Easy Retirement Secure Fund | Invest Shield Fund - Pension | Pension Balancer Fund | Pension Balancer Fund II | Pension Bluechip Fund | Pension Dynamic P/E Fund | Pension Flexi Balanced Fund | Pension Flexi Balanced Fund II |                           |                                |                             |                          |                             |                                |                           |
| ULIF 101                     | 01/07/10                    | ULIF 132                      | ULIF 136                         | ULIF 133                    | ULIF 019                     | ULIF 005              | ULIF 015                 | ULIF 093              | ULIF 098                 | ULIF 034                    | ULIF 035                       | ULIF 029                  | 20/03/07                       | 20/03/07                    | 20/03/07                 | 20/03/07                    | 20/03/07                       |                           |
| PDiscnt 105                  | 02/11/12 ERBF 105           | 25/03/13 ERSPPBF 105          | 02/11/12 ERSF 105                | 03/05/02                    | PrvShld 105                  | PBalancer1 105        | PBalance2 105            | PBluChp 105           | PDynamicPE 105           | PFlexBal 1 105              | PFlexBal2 105                  | PFlexGro1 105             | PFlexGro2 105                  | PFlexGro3 105               | PFlexGro4 105            | PFlexGro5 105               | PFlexGro6 105                  |                           |
| Policy administration charge | 10,878                      | -                             | -                                | 2,916                       | 1,751                        | 22,392                | 10,525                   | 52,638                | 370,402                  | 7,196                       | 1,957                          | 185,471                   | -                              | -                           | -                        | -                           | -                              |                           |
| Surrender charge             | -                           | -                             | -                                | -                           | 9,272                        | 29,374                | 5,641                    | 15,175                | 119,656                  | 9,046                       | 288                            | 188,921                   | -                              | -                           | -                        | -                           | -                              |                           |
| Switching charge             | -                           | 2                             | -                                | 3                           | -                            | 43                    | 37                       | 89                    | 90                       | 23                          | 19                             | 299                       | -                              | -                           | -                        | -                           | -                              |                           |
| Mortality charge             | -                           | -                             | -                                | -                           | 463                          | 695                   | 1,066                    | 235                   | 1,774                    | 13                          | 319                            | 89                        | -                              | -                           | -                        | -                           | -                              |                           |
| Rider premium charge         | -                           | -                             | -                                | -                           | 74                           | 382                   | 321                      | -                     | -                        | 6                           | 70                             | 52                        | -                              | -                           | -                        | -                           | -                              |                           |
| Partial withdrawal charge    | -                           | -                             | -                                | -                           | -                            | -                     | -                        | -                     | -                        | -                           | -                              | -                         | -                              | -                           | -                        | -                           | -                              |                           |
| Discontinued charges         | 306                         | -                             | 149                              | -                           | -                            | -                     | -                        | -                     | -                        | -                           | -                              | -                         | -                              | -                           | -                        | -                           | -                              |                           |
| Policy foreclosure charges   | -                           | -                             | -                                | -                           | 358                          | -                     | (1,556)                  | 15,349                | 129,712                  | (598)                       | 1,248                          | (17,652)                  | -                              | -                           | -                        | -                           | -                              |                           |
| Miscellaneous charges        | -                           | -                             | -                                | -                           | -                            | (1)                   | (1,117)                  | (864)                 | (2,290)                  | -                           | (578)                          | -                         | -                              | -                           | -                        | -                           | -                              |                           |
| <b>Total</b>                 | <b>11,186</b>               | <b>1</b>                      | <b>3,068</b>                     | <b>1</b>                    | <b>11,918</b>                | <b>48,403</b>         | <b>14,917</b>            | <b>83,122</b>         | <b>619,345</b>           | <b>15,686</b>               | <b>3,323</b>                   | <b>337,180</b>            |                                |                             |                          |                             |                                |                           |

| Particulars                  | Linked Pension Funds |                     |                        |                           |                     |                           |                                 |                               |                               |                               |                               | Pension Preserver Fund | Pension Preserver Fund | Pension Preserver Fund | Pension Preserver Fund | Pension Preserver Fund | Pension Preserver Fund |
|------------------------------|----------------------|---------------------|------------------------|---------------------------|---------------------|---------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|                              | Pension Growth Fund  | Pension Income Fund | Pension Maximiser Fund | Pension Maximiser Fund II | Pension Market Fund | Pension Money Market Fund | Pension Multi Cap Balanced Fund | Pension Multi Cap Growth Fund | Pension Multi Cap Growth Fund | Pension Multi Cap Growth Fund | Pension Multi Cap Growth Fund |                        |                        |                        |                        |                        |                        |
| ULIF 030                     | 01/12/11             | ULIF 095            | ULIF 004               | ULIF 013                  | ULIF 096            | ULIF 094                  | ULIF 091                        | ULIF 091                      | ULIF 043                      | ULIF 045                      | ULIF 092                      | ULIF 011               | 17/05/04               | 17/05/04               | 17/05/04               | 17/05/04               | 17/05/04               |
| PFlexGro2 105                | FGROWTH 105          | Pincome 105         | PMaximis 1 105         | PMMaximis2 105            | PMoneyMkt 105       | PMCapBal 105              | PMCapGro 105                    | PMCapGro 105                  | PMulti1 105                   | PMulti2 105                   | PMulti3 105                   | PPreserv 105           | PPreserv 105           | PPreserv 105           | PPreserv 105           | PPreserv 105           | PPreserv 105           |
| Policy administration charge | 46,079               | 5,834               | 240,796                | 7,172                     | 144,683             | 55,249                    | 377,299                         | 35,313                        | 35,313                        | 5,789                         | 132,074                       | 48,659                 | -                      | -                      | -                      | -                      | -                      |
| Surrender charge             | 4,112                | (86)                | 86,218                 | 4,352                     | 54,842              | 13,551                    | 137,063                         | 34,245                        | 34,245                        | 711                           | 52,124                        | 76,762                 | -                      | -                      | -                      | -                      | -                      |
| Switching charge             | 185                  | -                   | 191                    | 96                        | 512                 | 45                        | 354                             | 101                           | 101                           | 65                            | 78                            | 881                    | -                      | -                      | -                      | -                      | -                      |
| Mortality charge             | 6,768                | 2,058               | 2,091                  | 1,142                     | 2,239               | 170                       | 3,548                           | 13                            | 13                            | 1,084                         | 577                           | 791                    | -                      | -                      | -                      | -                      | -                      |
| Rider premium charge         | 1,319                | -                   | 776                    | 1,069                     | -                   | -                         | -                               | 7                             | 7                             | 193                           | -                             | 152                    | -                      | -                      | -                      | -                      | -                      |
| Partial withdrawal charge    | -                    | -                   | -                      | -                         | -                   | -                         | -                               | -                             | -                             | -                             | -                             | -                      | -                      | -                      | -                      | -                      | -                      |
| Discontinued charges         | 2,511                | -                   | -                      | -                         | -                   | -                         | -                               | -                             | -                             | -                             | -                             | -                      | -                      | -                      | -                      | -                      | -                      |
| Policy foreclosure charges   | (11,257)             | -                   | 62,758                 | (656)                     | 25,410              | 14,789                    | 127,752                         | (5,128)                       | (5,128)                       | (991)                         | 19,409                        | (2,283)                | -                      | -                      | -                      | -                      | -                      |
| Miscellaneous charges        | (3,883)              | -                   | (2,125)                | (295)                     | (434)               | (434)                     | (3,490)                         | -                             | -                             | (715)                         | (873)                         | (488)                  | -                      | -                      | -                      | -                      | -                      |
| <b>Total</b>                 | <b>43,323</b>        | <b>10,367</b>       | <b>389,929</b>         | <b>12,882</b>             | <b>34,424</b>       | <b>83,370</b>             | <b>642,516</b>                  | <b>64,551</b>                 | <b>64,551</b>                 | <b>6,136</b>                  | <b>203,389</b>                | <b>124,474</b>         |                        |                        |                        |                        |                        |

| Particulars                  | Linked Pension Funds      |                           |                                  |                                 |                                  |                                   |                                    |   |  |   |  | Pension Return Guarantee Fund IX (10 Yrs) | Pension Return Guarantee Fund X (10 Yrs) | Pension Return Guarantee Fund XI (10 Yrs) | Pension Return Guarantee Fund XII (10 Yrs) | Pension Return Guarantee Fund XIII (10 Yrs) | Pension Return Guarantee Fund XIV (10 Yrs) |
|------------------------------|---------------------------|---------------------------|----------------------------------|---------------------------------|----------------------------------|-----------------------------------|------------------------------------|---|--|---|--|---|--|---|--|---|--|
|                              | Pension Protector Fund II | Pension Protector Fund II | Pension Return Guarantee Fund IV | Pension Return Guarantee Fund V | Pension Return Guarantee Fund VI | Pension Return Guarantee Fund VII | Pension Return Guarantee Fund VIII | Pension Return Guarantee Fund IX (10 Yrs) | Pension Return Guarantee Fund X (10 Yrs) | Pension Return Guarantee Fund XI (10 Yrs) | Pension Return Guarantee Fund XII (10 Yrs) |   |  |   |  |   |  |
| ULIF 006 03/05/02            | ULIF 017 17/05/04         | ULIF 070 31/03/09         | ULIF 074 29/04/09                | ULIF 079 17/06/09               | ULIF 083 16/11/09                | ULIF 102 12/10/10                 | ULIF 108 22/12/10                  | ULIF 113 13/01/11                         | ULIF 113 13/01/11                        | ULIF 113 13/01/11                         | ULIF 113 13/01/11                          | ULIF 113 13/01/11                         | ULIF 113 13/01/11                        | ULIF 113 13/01/11                         | ULIF 113 13/01/11                          | ULIF 113 13/01/11                           | ULIF 113 13/01/11                          |
| PProtect1 105                | PProtect2 105             | PRGF4 105                 | PRGF5 105                        | PRGF6 105                       | PRGF7 105                        | PRGF(S1) 105                      | PRGF(S2) 105                       | PRGF(S3) 105                              | PRGF(S1) 105                             | PRGF(S2) 105                              | PRGF(S3) 105                               | PRGF(S3) 105                              | PRGF(S3) 105                             | PRGF(S3) 105                              | PRGF(S3) 105                               | PRGF(S3) 105                                | PRGF(S3) 105                               |
| Policy administration charge | 102,035                   | 12,198                    | (12)                             | 78                              | 412                              | 1,118                             | 8                                  | 3   | 8  | 3   | 3  | 23  | -  | -   | -  | -   | -  |
| Surrender charge             | 132,631                   | 1,707                     | -                                | 70                              | 497                              | 1,695                             | -                                  | -   | 3  | -   | -  | 2   | -  | -   | -  | -   | -  |
| Switching charge             | -                         | 267                       | -                                | -                               | -                                | -                                 | -                                  | -   | -  | -   | -  | -   | -  | -   | -  | -   | -  |
| Mortality charge             | 728                       | 2,342                     | -                                | 2                               | 1                                | 1                                 | -                                  | -   | -  | -   | -  | -   | -  | -   | -  | -   | -  |
| Rider premium charge         | 413                       | 235                       | -                                | -                               | -                                | -                                 | -                                  | -   | -  | -   | -  | -   | -  | -   | -  | -   | -  |
| Partial withdrawal charge    | -                         | -                         | -                                | -                               | -                                | -                                 | -                                  | -   | -  | -   | -  | -   | -  | -   | -  | -   | -  |
| Discontinued charges         | -                         | -                         | -                                | -                               | -                                | -                                 | -                                  | -   | -  | -   | -  | -   | -  | -   | -  | -   | -  |
| Policy foreclosure charges   | (8,104)                   | (6,127)                   | (470)                            | (884)                           | (508)                            | (947)                             | -                                  | -   | -  | -   | -  | -   | -  | -   | -  | -   | -  |
| Miscellaneous charges        | (1)                       | (1,879)                   | -                                | -                               | -                                | -                                 | -                                  | -   | -  | -   | -  | -   | -  | -   | -  | -   | -  |
| <b>Total</b>                 | <b>227,969</b>            | <b>8,692</b>              | <b>(482)</b>                     | <b>(534)</b>                    | <b>402</b>                       | <b>1,867</b>                      | <b>11</b>                          | <b>4</b>                                  | <b>11</b>                                | <b>4</b>                                  | <b>4</b>                                   | <b>25</b>                                 |  |   |  |   |  |

**SCHEDULE: F - 5  
Other Expenses at March 31, 2015 (Contd.)**

| Particulars                  | Linked Pension Funds                      |                   |                      |                     |                          | Total            |
|------------------------------|---|-------------------|----------------------|---------------------|--------------------------|------------------|
|                              | Pension Return Guarantee Fund XI (10 Yrs) | Pension RICH Fund | Pension RICH Fund II | Pension Secure Fund | Secure Plus Pension Fund |                  |
| Policy administration charge | 15  | 112,520           | 30,885               | 6,557               | 211                      | 2,038,266        |
| Surrender charge             | 7   | 145,500           | 5,061                | (36)                | 756                      | 1,137,514        |
| Switching charge             | -   | 118               | 75                   | -                   | -                        | 4,029            |
| Mortality charge             | -   | 2                 | 4,824                | 2,276               | 219                      | 36,106           |
| Rider premium charge         | -   | -                 | 1,016                | -                   | -                        | 6,086            |
| Partial withdrawal charge    | -   | -                 | -                    | -                   | -                        | -                |
| Discontinued charges         | -   | -                 | -                    | 2,558               | -                        | 5,524            |
| Policy foreclosure charges   | -   | (22,551)          | (14,575)             | -                   | -                        | 293,279          |
| Miscellaneous charges        | -   | (1)               | (2,293)              | -                   | (19)                     | (20,488)         |
| <b>Total</b>                 | <b>22</b>                                 | <b>235,588</b>    | <b>24,993</b>        | <b>11,355</b>       | <b>1,167</b>             | <b>3,500,316</b> |

| Particulars                  | Linked Health Funds  |                            |                          |                        |                       |                       |                                 | Total          |
|------------------------------|----------------------|----------------------------|--------------------------|------------------------|-----------------------|-----------------------|---------------------------------|----------------|
|                              | Health Balancer Fund | Health Flexi Balanced Fund | Health Flexi Growth Fund | Health Multiplier Fund | Health Preserver Fund | Health Protector Fund | Health Return Guarantee Fund IV |                |
| Policy administration charge | 4,235                | 6,608                      | 62,739                   | 6,698                  | 827                   | 17,992                | 3                               | 99,111         |
| Surrender charge             | -                    | -                          | -                        | -                      | -                     | -                     | -                               | -              |
| Switching charge             | 2                    | 1                          | 17                       | 12                     | 18                    | 15                    | -                               | 65             |
| Mortality charge             | 34,299               | 49,566                     | 473,058                  | 52,391                 | 7,197                 | 152,548               | 28                              | 769,179        |
| Rider premium charge         | -                    | -                          | -                        | -                      | -                     | -                     | -                               | -              |
| Partial withdrawal charge    | -                    | -                          | -                        | -                      | -                     | -                     | -                               | -              |
| Discontinued charges         | -                    | -                          | -                        | -                      | -                     | -                     | -                               | -              |
| Policy foreclosure charges   | 2,701                | 6,457                      | 62,762                   | 5,830                  | 196                   | 12,277                | -                               | 90,223         |
| Miscellaneous charges        | 389                  | 448                        | 3,855                    | 196                    | 9                     | 978                   | -                               | 5,875          |
| <b>Total</b>                 | <b>41,826</b>        | <b>63,080</b>              | <b>602,431</b>           | <b>65,127</b>          | <b>8,247</b>          | <b>183,810</b>        | <b>31</b>                       | <b>964,453</b> |

| Particulars                  | Linked Group Funds  |                        |  |   |                                      |                                       |   | Total    |
|------------------------------|---------------------|------------------------|--|---|--------------------------------------|---------------------------------------|---|----------|
|                              | Group Balancer Fund | Group Balanced Fund II | Group Capital Guarantee Balanced Fund II | Group Capital Guarantee Balanced Fund III | Group Capital Guarantee Debt Fund II | Group Capital Guarantee Debt Fund III | Group Capital Guarantee Growth Fund III |          |
| Policy administration charge | 157                 | -                      | -  | -   | -                                    | -                                     | -                                       | -        |
| Surrender charge             | -                   | -                      | -  | -   | -                                    | -                                     | -                                       | -        |
| Switching charge             | -                   | -                      | -  | -   | -                                    | -                                     | -                                       | -        |
| Mortality charge             | -                   | -                      | -  | -   | -                                    | -                                     | -                                       | -        |
| Rider premium charge         | -                   | -                      | -  | -   | -                                    | -                                     | -                                       | -        |
| Partial withdrawal charge    | -                   | -                      | -  | -   | -                                    | -                                     | -                                       | -        |
| Discontinued charges         | -                   | -                      | -  | -   | -                                    | -                                     | -                                       | -        |
| Policy foreclosure charges   | -                   | -                      | -  | -   | -                                    | -                                     | -                                       | -        |
| Miscellaneous charges        | -                   | -                      | -  | -   | -                                    | -                                     | -                                       | -        |
| <b>Total</b>                 | <b>157</b>          | <b>-</b>               | <b>-</b>                                 | <b>-</b>                                  | <b>-</b>                             | <b>-</b>                              | <b>-</b>                                | <b>-</b> |

**SCHEDULE: F - 5**

**Other Expenses at March 31, 2015 (Contd.)**

| Particulars                  | Linked Group Funds                           |   |  |                   |                   |                    |                     |                   |                   |                      | Group Return Guarantee Fund | Group Return Guarantee Fund |                                     |
|------------------------------|--|---|--|-------------------|-------------------|--------------------|---------------------|-------------------|-------------------|----------------------|-----------------------------|-----------------------------|-------------------------------------|
|                              | Group Capital Guarantee Short Term Debt Fund | Group Capital Guarantee Short Term Debt Fund II | Group Capital Guarantee Short Term Debt Fund III | Group Debt Fund   | Group Debt Fund   | Group Debt Fund II | Group Debt Fund III | Group Growth Fund | Group Growth Fund | Group Growth Fund II |                             |                             | Group Leave Encashment Balance Fund |
| Policy administration charge | ULGF 005 24/02/04                            | ULGF 009 16/03/07                               | ULGF 047 27/08/13                                | ULGF 002 03/04/03 | ULGF 040 30/04/13 | ULGF 004 30/10/03  | ULGF 013 02/04/08   | ULGF 014 02/04/08 | ULGF 039 30/04/13 | ULGF 024 26/02/10    | ULGF 021 10/02/09           |                             |                                     |
| Surrender charge             | GGGSTDebt1 105                               | GGGSTDebt2 105                                  | GGGSTDebt3 105                                   | GDebt 105         | GDebt2 105        | GGrowth 105        | GLEBal 105          | GLEIncome 105     | GSDebt3 105       | GLEST 105            | GRGF 105                    |                             |                                     |
| Switching charge             | -  | -   | -  | -                 | -                 | -                  | -                   | -                 | -                 | -                    | -                           | 131                         |                                     |
| Mortality charge             | -  | -   | -  | -                 | -                 | -                  | -                   | -                 | -                 | -                    | -                           | -                           |                                     |
| Rider premium charge         | -  | -   | -  | -                 | -                 | -                  | -                   | -                 | -                 | -                    | -                           | -                           |                                     |
| Partial withdrawal charge    | -  | -   | -  | -                 | -                 | -                  | -                   | -                 | -                 | -                    | -                           | -                           |                                     |
| Discontinued charges         | -  | -   | -  | -                 | -                 | -                  | -                   | -                 | -                 | -                    | -                           | -                           |                                     |
| Policy foreclosure charges   | -  | -   | -  | -                 | -                 | -                  | -                   | -                 | -                 | -                    | -                           | -                           |                                     |
| Miscellaneous charges        | -  | -   | -  | -                 | -                 | -                  | -                   | -                 | -                 | -                    | -                           | -                           |                                     |
| <b>Total</b>                 |  |   |  |                   |                   |                    |                     |                   |                   |                      |                             |                             | <b>131</b>                          |

| Particulars                  | Linked Group Funds             |                                 |                                  |                                  |                            |                            |                               |                                |  |                                | Group Return Guarantee Fund | Group Return Guarantee Fund |                                |
|------------------------------|--------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|--|--------------------------------|-----------------------------|-----------------------------|--------------------------------|
|                              | Group Return Guarantee Fund II | Group Return Guarantee Fund III | Group Return Guarantee Fund - S5 | Group Return Guarantee Fund - S7 | Group Short Term Debt Fund | Group Short Term Debt Fund | Group Short Term Debt Fund II | Group Short Term Debt Fund III | Group Superannuation Corporate Bond Fund | Group Short Term Debt Fund III |                             |                             | Group Short Term Debt Fund III |
| Policy administration charge | ULGF 022 30/03/09              | ULGF 023 16/06/09               | ULGF 026 14/03/11                | ULGF 028 01/07/11                | ULGF 003 03/04/03          | ULGF 046 27/08/13          | ULGF 039 30/04/13             | ULGF 039 30/04/13              | ULGF 015 22/12/08                        | ULGF 039 30/04/13              | ULGF 039 30/04/13           | ULGF 039 30/04/13           | ULGF 039 30/04/13              |
| Surrender charge             | GRGF2 105                      | GRGF3 105                       | GRGFSS 105                       | GRGFSS7 105                      | GSDebt 105                 | GSDebt2 105                | GSDebt3 105                   | GSDebt3 105                    | GSAcorBon 105                            | GSDebt3 105                    | GSDebt3 105                 | GSDebt3 105                 | GSDebt3 105                    |
| Switching charge             | -                              | -                               | -                                | -                                | -                          | -                          | -                             | -                              | -  | -                              | -                           | -                           | -                              |
| Mortality charge             | -                              | -                               | -                                | -                                | -                          | -                          | -                             | -                              | -  | -                              | -                           | -                           | -                              |
| Rider premium charge         | -                              | -                               | -                                | -                                | -                          | -                          | -                             | -                              | -  | -                              | -                           | -                           | -                              |
| Partial withdrawal charge    | -                              | -                               | -                                | -                                | -                          | -                          | -                             | -                              | -  | -                              | -                           | -                           | -                              |
| Discontinued charges         | -                              | -                               | -                                | -                                | -                          | -                          | -                             | -                              | -  | -                              | -                           | -                           | -                              |
| Policy foreclosure charges   | -                              | -                               | -                                | -                                | -                          | -                          | -                             | -                              | -  | -                              | -                           | -                           | -                              |
| Miscellaneous charges        | -                              | -                               | -                                | -                                | -                          | -                          | -                             | -                              | -  | -                              | -                           | -                           | -                              |
| <b>Total</b>                 |                                |                                 |                                  |                                  |                            |                            |                               |                                |  |                                |                             |                             | <b>291</b>                     |

**ANNEXURE 3 :  
Annexure to the Revenue Account for the year ended March 31, 2016  
Policyholders' Account (Technical Account)**

| Particulars  | Linked Life          |                      | Linked Pension       |                         | Linked Health      |                    | Linked Group     |                    | Total Unit Linked<br>(13)=(3)+(6)+(9)+(12) |
|--|----------------------|----------------------|----------------------|-------------------------|--------------------|--------------------|------------------|--------------------|--|
|  | Non-Unit<br>(1)      | Unit<br>(2)          | Non-Unit<br>(4)      | Unit<br>(5)             | Non-Unit<br>(7)    | Unit<br>(8)        | Non-Unit<br>(10) | Unit<br>(11)       |  |
|  | Total<br>(3)=(1)+(2) | Total<br>(6)=(4)+(5) | Total<br>(9)=(7)+(8) | Total<br>(12)=(10)+(11) |                    |                    |                  |                    |  |
| <b>Premiums earned – net</b>                                   |                      |                      |                      |                         |                    |                    |                  |                    |  |
| (a) Premium  | 4,260,423            | 113,893,723          | 118,154,146          | 59,427                  | 7,892,891          | 39,611             | 1,383,074        | 1,422,685          | 16,300,242                                 |
| (b) Reinsurance ceded  | (412,674)            | -                    | (412,674)            | (110)                   | -                  | (315,806)          | -                | (315,806)          | (29)                                       |
| (c) Reinsurance accepted                                       | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| <b>Sub-total</b>   | <b>3,847,749</b>     | <b>113,893,723</b>   | <b>117,741,472</b>   | <b>59,317</b>           | <b>7,892,891</b>   | <b>(276,195)</b>   | <b>1,383,074</b> | <b>1,106,879</b>   | <b>16,300,213</b>                          |
| <b>Income from Investments</b>                                 |                      |                      |                      |                         |                    |                    |                  |                    |  |
| (a) Interest, Dividend & Rent - Gross                          | 514,905              | 14,606,919           | 15,121,824           | 91,452                  | 5,407,232          | 9,867              | 204,753          | 214,620            | 3,982,612                                  |
| (b) Profit on sale/redemption of investments                   | 101,591              | 28,730,103           | 28,831,694           | 33,842                  | 18,635,536         | 18,669,378         | 3,142            | 397,063            | 400,205                                    |
| (c) Loss on sale/redemption of investments                     | (11,681)             | (6,846,765)          | (6,858,446)          | (5,188)                 | (2,574,326)        | (2,579,514)        | (446)            | (83,363)           | (830,927)                                  |
| (d) Unrealised gain/(loss)                                     | -                    | (43,315,051)         | (43,315,051)         | -                       | (25,859,855)       | (25,859,855)       | -                | (686,176)          | (1,830,284)                                |
| (e) Accretion of discount/(amortisation of premium)            | 83,054               | 3,761,725            | 3,844,779            | 19,845                  | 668,658            | 687,503            | 8,531            | 10,423             | 687,376                                    |
| <b>Sub-total</b>   | <b>687,869</b>       | <b>(3,063,069)</b>   | <b>(2,375,200)</b>   | <b>138,951</b>          | <b>(3,722,755)</b> | <b>(3,583,804)</b> | <b>14,455</b>    | <b>(159,192)</b>   | <b>3,589,552</b>                           |
| <b>Other income</b>  |                      |                      |                      |                         |                    |                    |                  |                    |  |
| (a) Linked income  | 14,817,151           | (14,817,151)         | -                    | 3,877,512               | (3,877,512)        | -                  | 1,055,567        | (1,055,567)        | -  |
| (b) Contribution from the Shareholders' a/c                    | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| (c) Fees & charges   | 578                  | -                    | 578                  | -                       | -                  | -                  | -                | -                  | 578  |
| (d) Misc. income   | 21,484               | -                    | 21,484               | 1,211                   | -                  | 1,211              | 126              | 444                | 444  |
| <b>Sub-total</b>   | <b>14,839,213</b>    | <b>(14,817,151)</b>  | <b>22,062</b>        | <b>3,878,723</b>        | <b>(3,877,512)</b> | <b>1,211</b>       | <b>1,055,693</b> | <b>(1,055,567)</b> | <b>444</b>                                 |
| <b>Total (A)</b>   | <b>19,374,831</b>    | <b>96,013,503</b>    | <b>115,388,334</b>   | <b>4,076,991</b>        | <b>292,624</b>     | <b>4,369,615</b>   | <b>793,953</b>   | <b>962,268</b>     | <b>19,890,209</b>                          |
| Commission   | 3,316,824            | -                    | 3,316,824            | 52,741                  | 9,905              | 501                | -                | 9,905              | 501  |
| Operating expenses related to insurance business               | 12,530,831           | 25,989               | 12,556,820           | 716,493                 | (26,868)           | 689,625            | 76,140           | 981                | 163,019                                    |
| Provision for doubtful debts                                   | 1,391                | -                    | 1,391                | (513)                   | -                  | (513)              | (222)            | (50)               | (60)                                       |
| Bad debts written off  | 25,468               | -                    | 25,468               | 985                     | -                  | 985                | 172              | 5                  | 5  |
| Provisions (other than taxation)                               | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| (a) For diminution in the value of investments (Net)           | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| (b) Others   | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| Service tax charge on linked charges                           | -                    | 2,661,882            | 2,661,882            | -                       | 547,981            | 547,981            | -                | 136,839            | 118,254                                    |
| <b>Total (B)</b>   | <b>15,874,514</b>    | <b>2,687,871</b>     | <b>18,562,385</b>    | <b>769,706</b>          | <b>521,113</b>     | <b>1,290,819</b>   | <b>85,995</b>    | <b>137,820</b>     | <b>118,736</b>                             |
| Benefits paid (Net)  | 1,196,095            | 42,301,155           | 43,497,250           | 88,896                  | 43,452,352         | 43,541,248         | 272,522          | 365,151            | 21,465,509                                 |
| Interim bonus paid   | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| Change in valuation of policy liabilities                      | 679,619              | -                    | 679,619              | (137,622)               | -                  | (137,622)          | 210,021          | -                  | (9,408)                                    |
| (a) Policy liabilities (non-unit/mathematical reserves)(Gross) | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| (b) Amount ceded in reinsurance                                | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| (c) Amount accepted in reinsurance                             | -                    | 41,217,532           | 41,217,532           | -                       | (43,928,845)       | (43,928,845)       | (62,134)         | (62,134)           | (2,098,913)                                |
| (d) Fund reserve   | -                    | 9,811,358            | 9,811,358            | -                       | 255,489            | 255,489            | -                | -                  | -  |
| (e) Funds for discontinued policies                            | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| <b>Total (C)</b>   | <b>1,875,714</b>     | <b>93,330,045</b>    | <b>95,205,759</b>    | <b>(48,726)</b>         | <b>(221,004)</b>   | <b>(269,730)</b>   | <b>30,495</b>    | <b>513,038</b>     | <b>19,357,188</b>                          |
| <b>Surplus/(Deficit) (D) = (A)-(B)-(C)</b>                     | <b>1,624,603</b>     | <b>(4,413)</b>       | <b>1,620,190</b>     | <b>3,356,011</b>        | <b>(7,485)</b>     | <b>3,348,526</b>   | <b>225,415</b>   | <b>-</b>           | <b>251,292</b>                             |
| Provision for taxation   | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| (a) Current tax credit/(charge)                                | (636)                | -                    | (636)                | -                       | -                  | -                  | -                | -                  | -  |
| (b) Deferred tax credit/(charge)                               | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| <b>Surplus/(Deficit) After Tax</b>                             | <b>1,623,967</b>     | <b>(4,413)</b>       | <b>1,619,554</b>     | <b>3,356,011</b>        | <b>(7,485)</b>     | <b>3,348,526</b>   | <b>225,415</b>   | <b>-</b>           | <b>251,292</b>                             |
| <b>Appropriations</b>  |                      |                      |                      |                         |                    |                    |                  |                    |  |
| Transfer to Shareholders' a/c                                  | 1,623,967            | -                    | 1,623,967            | 3,347,626               | -                  | 3,347,626          | 219,613          | 251,292            | 251,292                                    |
| Transfer to Other Reserves                                     | -                    | (4,413)              | (4,413)              | 8,385                   | (7,485)            | 900                | 5,802            | -                  | -  |
| Balance being funds for future appropriations                  | -                    | -                    | -                    | -                       | -                  | -                  | -                | -                  | -  |
| <b>Total (D)</b>   | <b>1,623,967</b>     | <b>(4,413)</b>       | <b>1,619,554</b>     | <b>3,356,011</b>        | <b>(7,485)</b>     | <b>3,348,526</b>   | <b>225,415</b>   | <b>-</b>           | <b>251,292</b>                             |

**Annexure to the Revenue Account for the year ended March 31, 2015**  
**Policyholders' Account (Technical Account)**

| Particulars  | Linked Life       |                     | Linked Pension     |                  | Linked Health      |                   | Linked Group     |                    | Total Unit Linked |                 |                   |                    |                               |
|--|-------------------|---------------------|--------------------|------------------|--------------------|-------------------|------------------|--------------------|-------------------|-----------------|-------------------|--------------------|-------------------------------|
|  | Non-Unit          | Unit                | Non-Unit           | Unit             | Non-Unit           | Unit              | Non-Unit         | Unit               |                   |                 |                   |                    |                               |
| Schedule   | (1)               | (2)                 | (3) = (1) + (2)    | (4)              | (5)                | (6) = (4) + (5)   | (7)              | (8)                | (9) = (7) + (8)   | (10)            | (11)              | (12) = (10) + (11) | (13) = (3) + (6) + (9) + (12) |
| <b>Premiums earned – net</b>                                   |                   |                     |                    |                  |                    |                   |                  |                    |                   |                 |                   |                    |                               |
| (a) Premium  | 3,203,384         | 89,318,450          | 92,521,834         | 64,121           | 10,073,029         | 10,137,150        | 67,734           | 1,602,437          | 1,670,171         | 103,629         | 7,210,764         | 7,314,383          | 111,643,548                   |
| (b) Reinsurance ceded  | (359,769)         | -                   | (359,769)          | (81)             | -                  | (81)              | (316,350)        | -                  | (316,350)         | (914)           | -                 | (914)              | (677,114)                     |
| (c) Reinsurance accepted                                       | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| <b>Sub-total</b>   | <b>2,843,615</b>  | <b>89,318,450</b>   | <b>92,162,065</b>  | <b>64,040</b>    | <b>10,073,029</b>  | <b>10,137,069</b> | <b>(248,616)</b> | <b>1,602,437</b>   | <b>1,353,821</b>  | <b>102,715</b>  | <b>7,210,764</b>  | <b>7,313,479</b>   | <b>110,966,434</b>            |
| <b>Income from Investments</b>                                 |                   |                     |                    |                  |                    |                   |                  |                    |                   |                 |                   |                    |                               |
| (a) Interest, Dividend & Rent - Gross                          | 451,995           | 12,774,807          | 13,226,802         | 115,985          | 6,504,380          | 6,620,365         | 8,869            | 184,472            | 193,341           | 37,859          | 4,063,177         | 4,101,036          | 24,141,544                    |
| (b) Profit on sale/redemption of investments                   | 84,102            | 45,784,938          | 45,869,040         | 35,247           | 28,462,895         | 28,498,142        | 6,009            | 504,553            | 510,562           | 7,919           | 3,411,609         | 3,419,528          | 78,297,272                    |
| (c) Loss on sale/redemption of investments                     | (61,683)          | (2,969,089)         | (3,030,772)        | (31,947)         | (1,368,679)        | (1,400,626)       | -                | (18,728)           | (18,728)          | (20,210)        | (177,840)         | (198,050)          | (4,648,176)                   |
| (d) Unrealised gain/(loss)                                     | -                 | 41,322,245          | 41,322,245         | -                | 28,290,340         | 28,290,340        | -                | 1,245,677          | 1,245,677         | -               | 1,544,416         | 1,544,416          | 72,402,678                    |
| (e) Accretion of discount/(amortisation of premium)            | 48,492            | 2,659,141           | 2,707,633          | 13,624           | 1,038,801          | 1,052,425         | 2,578            | 11,252             | 13,830            | 3,953           | 868,032           | 871,985            | 4,645,873                     |
| <b>Sub-total</b>   | <b>522,906</b>    | <b>99,572,042</b>   | <b>100,094,948</b> | <b>132,909</b>   | <b>62,927,737</b>  | <b>63,060,646</b> | <b>17,456</b>    | <b>1,927,226</b>   | <b>1,944,682</b>  | <b>29,521</b>   | <b>9,709,394</b>  | <b>9,738,915</b>   | <b>174,839,191</b>            |
| <b>Other income</b>  |                   |                     |                    |                  |                    |                   |                  |                    |                   |                 |                   |                    |                               |
| (a) Unlinked income  | 12,884,984        | (12,884,984)        | -                  | 6,836,925        | (6,836,925)        | -                 | 1,045,259        | (1,045,259)        | -                 | 372,850         | (372,850)         | -                  | -                             |
| (b) Contribution from the Shareholders' a/c                    | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| (c) Fees & charges   | 774               | -                   | 774                | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | 774                           |
| (d) Misc. income   | 19,717            | -                   | 19,717             | 2,089            | -                  | 2,089             | 213              | -                  | 213               | 425             | 425               | 425                | 22,444                        |
| <b>Sub-total</b>   | <b>12,905,475</b> | <b>(12,884,984)</b> | <b>20,491</b>      | <b>6,839,014</b> | <b>(6,836,925)</b> | <b>2,089</b>      | <b>1,045,472</b> | <b>(1,045,259)</b> | <b>213</b>        | <b>373,275</b>  | <b>(372,850)</b>  | <b>425</b>         | <b>23,218</b>                 |
| <b>Total (A)</b>   | <b>16,271,996</b> | <b>176,005,508</b>  | <b>192,277,504</b> | <b>7,035,963</b> | <b>66,163,841</b>  | <b>73,199,804</b> | <b>814,312</b>   | <b>2,484,404</b>   | <b>3,298,716</b>  | <b>505,511</b>  | <b>16,547,308</b> | <b>17,052,819</b>  | <b>285,828,843</b>            |
| Commission   | 2,877,172         | -                   | 2,877,172          | 84,580           | -                  | 84,580            | 19,178           | -                  | 19,178            | 50              | 50                | 50                 | 2,980,980                     |
| Operating expenses related to insurance business               | 10,674,208        | 6,394               | 10,680,602         | 966,494          | (92,492)           | 874,002           | 96,540           | 904                | 97,444            | 177,605         | 772               | 178,327            | 11,830,375                    |
| Provision for doubtful debts                                   | (54,101)          | -                   | (54,101)           | 32,655           | -                  | 32,655            | (613)            | -                  | (613)             | 147             | -                 | 147                | (21,912)                      |
| Bad debts written off  | 71,906            | -                   | 71,906             | (34,773)         | -                  | (34,773)          | 154              | -                  | 154               | 119             | -                 | 119                | 37,406                        |
| Provisions (other than taxation)                               | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| (a) For diminution in the value of investments (Net)           | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| (b) Others   | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| Service tax charge on linked charges                           | -                 | 1,987,984           | 1,987,984          | -                | 852,629            | 852,629           | -                | 125,040            | 125,040           | -               | 103,705           | 103,705            | 3,069,358                     |
| <b>Total (B)</b>   | <b>13,569,185</b> | <b>1,994,378</b>    | <b>15,563,563</b>  | <b>1,048,956</b> | <b>760,137</b>     | <b>1,809,093</b>  | <b>115,259</b>   | <b>125,944</b>     | <b>241,203</b>    | <b>177,921</b>  | <b>104,427</b>    | <b>282,348</b>     | <b>17,886,207</b>             |
| Benefits paid (Net)  | 841,564           | 47,005,849          | 47,847,413         | 52,251           | 56,001,347         | 56,053,598        | 245,164          | 71,504             | 316,668           | 29,159          | 10,466,437        | 10,495,596         | 114,713,275                   |
| Interim bonus paid   | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| Change in valuation of policy liabilities                      | 621,613           | -                   | 621,613            | (333,347)        | -                  | (333,347)         | 20,477           | -                  | 20,477            | (57,493)        | -                 | (57,493)           | 251,250                       |
| (b) Policy liabilities (non-unit/mathematical reserves)(Gross) | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| (a) Amount ceded in reinsurance                                | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| (c) Amount accepted in reinsurance                             | -                 | 115,709,760         | 115,709,760        | -                | 9,428,418          | 9,428,418         | -                | 2,286,956          | 2,286,956         | -               | 5,976,444         | 5,976,444          | 133,401,578                   |
| (d) Fund reserve   | -                 | 11,394,237          | 11,394,237         | 302,549          | -                  | 302,549           | -                | -                  | -                 | -               | -                 | -                  | 11,696,786                    |
| (e) Funds for discontinued policies                            | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| <b>Total (C)</b>   | <b>1,463,177</b>  | <b>174,109,846</b>  | <b>175,573,023</b> | <b>(281,096)</b> | <b>65,732,314</b>  | <b>65,451,218</b> | <b>265,641</b>   | <b>2,358,460</b>   | <b>2,624,101</b>  | <b>(28,334)</b> | <b>16,442,881</b> | <b>16,414,547</b>  | <b>260,062,889</b>            |
| <b>Surplus/(Deficit) (D) = (A)-(B)-(C)</b>                     | <b>1,239,634</b>  | <b>(98,716)</b>     | <b>1,140,918</b>   | <b>6,268,103</b> | <b>(328,610)</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>-</b>           | <b>433,412</b>    | <b>355,924</b>  | <b>-</b>          | <b>355,924</b>     | <b>7,869,747</b>              |
| Provision for taxation   | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| (a) Current tax credit/(charge)                                | (13,957)          | -                   | (13,957)           | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | (13,957)                      |
| (b) Deferred tax credit/(charge)                               | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| <b>Surplus/(Deficit) After Tax</b>                             | <b>1,225,677</b>  | <b>(98,716)</b>     | <b>1,126,961</b>   | <b>6,268,103</b> | <b>(328,610)</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>-</b>           | <b>433,412</b>    | <b>355,924</b>  | <b>-</b>          | <b>355,924</b>     | <b>7,855,790</b>              |
| <b>Appropriations</b>  |                   |                     |                    |                  |                    |                   |                  |                    |                   |                 |                   |                    |                               |
| Transfer to Shareholders' a/c                                  | 1,510,276         | -                   | 1,510,276          | 6,543,169        | -                  | 6,543,169         | 442,719          | -                  | 442,719           | 355,924         | -                 | 355,924            | 8,852,088                     |
| Transfer to Other Reserves                                     | (284,589)         | (98,716)            | (383,315)          | (275,066)        | (328,610)          | (603,676)         | (9,307)          | -                  | (9,307)           | -               | -                 | -                  | (996,298)                     |
| Balance being funds for future appropriations                  | -                 | -                   | -                  | -                | -                  | -                 | -                | -                  | -                 | -               | -                 | -                  | -                             |
| <b>Total (D)</b>   | <b>1,225,677</b>  | <b>(98,716)</b>     | <b>1,126,961</b>   | <b>6,268,103</b> | <b>(328,610)</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>-</b>           | <b>433,412</b>    | <b>355,924</b>  | <b>-</b>          | <b>355,924</b>     | <b>7,855,790</b>              |



**SCHEDULE - UL1**  
**Linked Income (recovered from linked funds)\***  
**for the year ended March 31, 2016**

|                              | Life Linked Unit<br>(1) | Pension Linked Unit<br>(2) | Linked Health Unit<br>(3) | Linked Group Unit<br>(4) | Total<br>(5) = (1) + (2) + (3) + (4) |
|------------------------------|-------------------------|----------------------------|---------------------------|--------------------------|--------------------------------------|
| Fund administration charges  | 810,625                 | 303,557                    | -                         | -                        | 1,114,182                            |
| Fund management charge       | 6,384,876               | 2,681,269                  | 92,061                    | 849,746                  | 10,007,952                           |
| Policy administration charge | 2,805,011               | 758,168                    | 94,249                    | -                        | 3,657,428                            |
| Surrender charge             | 131,761                 | 222,487                    | -                         | 533                      | 354,781                              |
| Switching charge             | 4,869                   | 2,810                      | 64                        | -                        | 7,743                                |
| Mortality charge             | 4,375,170               | 29,566                     | 761,282                   | -                        | 5,166,018                            |
| Rider premium charge         | 249,012                 | 5,125                      | -                         | -                        | 254,137                              |
| Partial withdrawal charge    | -                       | -                          | -                         | -                        | -                                    |
| Policy foreclosure charge    | (24,985)                | (78,942)                   | 104,014                   | -                        | 87                                   |
| Discontinued charges         | 172,574                 | 3,294                      | -                         | -                        | 175,868                              |
| Miscellaneous charge         | (91,762)                | (49,822)                   | 3,897                     | (497,685)                | (635,372)                            |
| <b>Total (UL-1)</b>          | <b>14,817,151</b>       | <b>3,877,512</b>           | <b>1,055,567</b>          | <b>352,594</b>           | <b>20,102,824</b>                    |

**for the year ended March 31, 2015**

|                              | Life Linked Unit<br>(1) | Pension Linked Unit<br>(2) | Linked Health Unit<br>(3) | Linked Group Unit<br>(4) | Total<br>(5) = (1) + (2) + (3) + (4) |
|------------------------------|-------------------------|----------------------------|---------------------------|--------------------------|--------------------------------------|
| Fund administration charges  | 851,268                 | 331,099                    | -                         | -                        | 1,182,367                            |
| Fund management charge       | 5,381,347               | 3,005,510                  | 80,806                    | 839,034                  | 9,306,697                            |
| Policy administration charge | 2,470,624               | 2,038,266                  | 99,111                    | -                        | 4,608,001                            |
| Surrender charge             | 341,302                 | 1,137,514                  | -                         | 291                      | 1,479,107                            |
| Switching charge             | 5,794                   | 4,029                      | 65                        | -                        | 9,888                                |
| Mortality charge             | 3,394,773               | 36,106                     | 769,179                   | -                        | 4,200,058                            |
| Rider premium charge         | 260,268                 | 6,086                      | -                         | -                        | 266,354                              |
| Partial withdrawal charge    | -                       | -                          | -                         | -                        | -                                    |
| Policy foreclosure charge    | 91,027                  | 293,279                    | 90,223                    | -                        | 474,529                              |
| Discontinued charges         | 155,367                 | 5,524                      | -                         | -                        | 160,891                              |
| Miscellaneous charge         | (66,786)                | (20,488)                   | 5,875                     | (466,475)                | (647,874)                            |
| <b>Total (UL-1)</b>          | <b>12,884,984</b>       | <b>6,836,925</b>           | <b>1,045,259</b>          | <b>372,850</b>           | <b>21,140,018</b>                    |

\* net of service tax, if any

**SCHEDULE - UL2**  
**Benefits Paid [Net]**  
**for the year ended March 31, 2016**

| Sl. No.  | Particulars                        | Linked Life      |                   | Linked Pension          |               | Linked Health     |                     | Linked Group     |                  | Total Unit Linked<br>(13)=(3)+(6)+(9)+(12) |                         |                   |                   |
|----------|------------------------------------|------------------|-------------------|-------------------------|---------------|-------------------|---------------------|------------------|------------------|--|-------------------------|-------------------|-------------------|
|          |                                    | Non-Unit<br>(1)  | Unit<br>(2)       | Non-Unit<br>(3)=(1)+(2) | Unit<br>(4)   | Non-Unit<br>(5)   | Unit<br>(6)=(4)+(5) | Non-Unit<br>(7)  | Unit<br>(8)      |  | Non-Unit<br>(9)=(7)+(8) | Unit<br>(10)      | Unit<br>(11)      |
| <b>1</b> | <b>Insurance claims</b>            |                  |                   |                         |               |                   |                     |                  |                  |  |                         |                   |                   |
| (a)      | Claims by death                    | 1,425,644        | 650,456           | 2,076,100               | 15,308        | 593,356           | 608,664             | 18               | 9,001            | 9,019                                      | 12,229                  | 51,002            | 63,231            |
| (b)      | Claims by maturity                 | -                | 2,808,595         | 2,808,595               | 25,137        | 1,104,092         | 1,129,229           | -                | -                | -  | -                       | -                 | -                 |
| (c)      | Annuities / Pension payment        | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
| (d)      | Other benefits                     | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Surrender/Withdrawal             | 4,235            | 38,842,104        | 38,846,339              | 768           | 41,754,904        | 41,755,672          | -                | -                | -  | -                       | 21,402,138        | 21,402,138        |
|          | - Survival                         | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Rider                            | 36,630           | -                 | 36,630                  | 1,262         | -                 | 1,262               | -                | -                | -  | -                       | -                 | -                 |
|          | - Health                           | -                | -                 | -                       | -             | -                 | -                   | 580,737          | 83,628           | 664,365                                    | -                       | -                 | -                 |
|          | - Interest on unclaimed amounts    | 30,339           | -                 | 30,339                  | 46,421        | -                 | 46,421              | 560              | 140              | 560  | 140                     | 140               | 140               |
|          | <b>Sub Total (A)</b>               | <b>1,496,848</b> | <b>42,301,155</b> | <b>43,798,003</b>       | <b>88,896</b> | <b>43,452,352</b> | <b>43,541,248</b>   | <b>581,315</b>   | <b>92,629</b>    | <b>673,944</b>                             | <b>12,369</b>           | <b>21,453,140</b> | <b>21,465,509</b> |
| <b>2</b> | <b>Amount ceded in reinsurance</b> |                  |                   |                         |               |                   |                     |                  |                  |  |                         |                   |                   |
| (a)      | Claims by death                    | (300,753)        | -                 | (300,753)               | -             | -                 | -                   | -                | -                | -  | -                       | -                 | (300,753)         |
| (b)      | Claims by maturity                 | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
| (c)      | Annuities / Pension payment        | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
| (d)      | Other benefits                     | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Surrender/Withdrawal             | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Survival                         | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Rider                            | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Health                           | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | <b>Sub Total (B)</b>               | <b>(300,753)</b> | <b>-</b>          | <b>(300,753)</b>        | <b>-</b>      | <b>-</b>          | <b>-</b>            | <b>(308,793)</b> | <b>(308,793)</b> | <b>(308,793)</b>                           | <b>-</b>                | <b>-</b>          | <b>(308,793)</b>  |
| <b>3</b> | <b>Amount ceded in reinsurance</b> |                  |                   |                         |               |                   |                     |                  |                  |  |                         |                   |                   |
| (a)      | Claims by death                    | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
| (b)      | Claims by maturity                 | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
| (c)      | Annuities / Pension payment        | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
| (d)      | Other benefits                     | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Surrender/Withdrawal             | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Survival                         | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Rider                            | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | - Health                           | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | <b>Sub Total (C)</b>               | <b>(300,753)</b> | <b>-</b>          | <b>(300,753)</b>        | <b>-</b>      | <b>-</b>          | <b>-</b>            | <b>(308,793)</b> | <b>(308,793)</b> | <b>(308,793)</b>                           | <b>-</b>                | <b>-</b>          | <b>(308,793)</b>  |
|          | <b>Total (A) + (B) + (C)</b>       | <b>1,196,095</b> | <b>42,301,155</b> | <b>43,497,250</b>       | <b>88,896</b> | <b>43,452,352</b> | <b>43,541,248</b>   | <b>272,522</b>   | <b>92,629</b>    | <b>365,151</b>                             | <b>12,369</b>           | <b>21,453,140</b> | <b>21,465,509</b> |
|          | <b>Benefits paid to claimants:</b> |                  |                   |                         |               |                   |                     |                  |                  |  |                         |                   |                   |
|          | In India                           | 1,496,848        | 42,301,155        | 43,798,003              | 88,896        | 43,452,352        | 43,541,248          | 581,315          | 92,629           | 673,944                                    | 12,369                  | 21,453,140        | 21,465,509        |
|          | Outside India                      | -                | -                 | -                       | -             | -                 | -                   | -                | -                | -  | -                       | -                 | -                 |
|          | <b>Total (UL2)</b>                 | <b>1,496,848</b> | <b>42,301,155</b> | <b>43,798,003</b>       | <b>88,896</b> | <b>43,452,352</b> | <b>43,541,248</b>   | <b>581,315</b>   | <b>92,629</b>    | <b>673,944</b>                             | <b>12,369</b>           | <b>21,453,140</b> | <b>21,465,509</b> |

**SCHEDULE - UL2**  
**Benefits Paid [Net]**  
**for the year ended March 31, 2015**

| Sl. No.  | Particulars                           | Linked Life      |                   | Linked Pension    |                   | Linked Health    |               | Linked Group     |               | Total Unit Linked<br>(13) = (3) + (6) + (9) + (12) |                    |
|----------|---------------------------------------|------------------|-------------------|-------------------|-------------------|------------------|---------------|------------------|---------------|--|--------------------|
|          |                                       | Non-Unit<br>(1)  | Unit<br>(2)       | Non-Unit<br>(4)   | Unit<br>(5)       | Non-Unit<br>(7)  | Unit<br>(8)   | Non-Unit<br>(10) | Unit<br>(11)  |  |                    |
| <b>1</b> | <b>Insurance claims</b>               |                  |                   |                   |                   |                  |               |                  |               |  |                    |
| (a)      | Claims by death                       | 1,025,181        | 540,345           | 21,421            | 811,554           | 12               | 6,023         | 6,035            | 29,159        | 51,887   | 81,046             |
| (b)      | Claims by maturity                    | -                | 717,446           | 28,749            | 1,510,155         | -                | -             | -                | -             | -  | -                  |
| (c)      | Annuities / Pension payment           | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
| (d)      | Other benefits                        | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | - Surrender/Withdrawal                | 456              | 45,748,058        | 278               | 53,679,638        | -                | -             | -                | -             | 10,414,550   | 10,414,550         |
|          | - Survival                            | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | - Rider                               | 33,625           | -                 | 1,803             | -                 | -                | -             | -                | -             | -  | 35,428             |
|          | - Health                              | -                | -                 | -                 | -                 | 515,279          | 65,481        | 580,760          | -             | -  | 580,760            |
|          | - Interest on unclaimed amounts       | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | <b>Sub Total (A)</b>                  | <b>1,059,262</b> | <b>47,005,849</b> | <b>52,251</b>     | <b>56,001,347</b> | <b>515,291</b>   | <b>71,504</b> | <b>586,795</b>   | <b>29,159</b> | <b>10,466,437</b>                                  | <b>115,201,100</b> |
| <b>2</b> | <b>(Amount ceded in reinsurance)</b>  |                  |                   |                   |                   |                  |               |                  |               |  |                    |
| (a)      | Claims by death                       | (217,698)        | -                 | -                 | -                 | -                | -             | -                | -             | -  | (217,698)          |
| (b)      | Claims by maturity                    | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
| (c)      | Annuities / Pension payment           | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
| (d)      | Other benefits                        | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | - Surrender/Withdrawal                | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | - Survival                            | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | - Rider                               | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | - Health                              | -                | -                 | -                 | -                 | (270,127)        | -             | (270,127)        | -             | -  | (270,127)          |
|          | <b>Sub Total (B)</b>                  | <b>(217,698)</b> | <b>(217,698)</b>  | <b>-</b>          | <b>-</b>          | <b>(270,127)</b> | <b>-</b>      | <b>(270,127)</b> | <b>-</b>      | <b>-</b>   | <b>(487,825)</b>   |
| <b>3</b> | <b>Amount accepted in reinsurance</b> |                  |                   |                   |                   |                  |               |                  |               |  |                    |
| (a)      | Claims by death                       | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
| (b)      | Claims by maturity                    | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
| (c)      | Annuities / Pension payment           | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
| (d)      | Other benefits                        | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | <b>Sub Total (C)</b>                  | <b>841,564</b>   | <b>47,005,849</b> | <b>52,251</b>     | <b>56,001,347</b> | <b>245,164</b>   | <b>71,504</b> | <b>316,668</b>   | <b>29,159</b> | <b>10,466,437</b>                                  | <b>114,713,275</b> |
|          | <b>Total (A) + (B) + (C)</b>          | <b>1,059,262</b> | <b>47,005,849</b> | <b>48,065,111</b> | <b>56,001,347</b> | <b>515,291</b>   | <b>71,504</b> | <b>586,795</b>   | <b>29,159</b> | <b>10,466,437</b>                                  | <b>115,201,100</b> |
|          | <b>Benefits paid to claimants:</b>    |                  |                   |                   |                   |                  |               |                  |               |  |                    |
|          | In India                              | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | Outside India                         | -                | -                 | -                 | -                 | -                | -             | -                | -             | -  | -                  |
|          | <b>Total</b>                          | <b>1,059,262</b> | <b>47,005,849</b> | <b>48,065,111</b> | <b>56,001,347</b> | <b>515,291</b>   | <b>71,504</b> | <b>586,795</b>   | <b>29,159</b> | <b>10,466,437</b>                                  | <b>115,201,100</b> |

2. PERFORMANCE OF FUND (ABSOLUTE GROWTH %) FOR THE YEAR ENDED MARCH 31, 2016

| Fund name  | SFIN                             | Financial year of inception | Growth over previous year |        |        | Growth since inception |
|--|----------------------------------|-----------------------------|---------------------------|--------|--------|------------------------|
|  |                                  |                             | FY2016                    | FY2015 | FY2014 |                        |
|  |                                  |                             | In percentage (%)         |        |        |                        |
| Anmol Nivesh Fund                                | ULIF 072 28/04/09 LANmolNiv 105  | 2010                        | 8.22                      | 8.56   | 8.70   | 69.24                  |
| Balancer Fund                                    | ULIF 002 22/10/01 LBalancer1 105 | 2002                        | (0.39)                    | 20.96  | 10.66  | 414.00                 |
| Balancer Fund II                                 | ULIF 014 17/05/04 LBalancer2 105 | 2005                        | 1.03                      | 22.52  | 12.27  | 273.70                 |
| Balancer Fund III                                | ULIF 023 13/03/06 LBalancer3 105 | 2006                        | (0.42)                    | 21.25  | 10.35  | 138.10                 |
| Balancer Fund IV                                 | ULIF 039 27/08/07 LBalancer4 105 | 2008                        | 1.03                      | 22.52  | 12.03  | 124.80                 |
| Bluechip Fund                                    | ULIF 087 24/11/09 LBluChip 105   | 2010                        | (7.08)                    | 35.08  | 13.38  | 51.00                  |
| Cash Plus Fund                                   | ULIF 008 11/08/03 LCashPlus 105  | 2004                        | 6.50                      | 14.35  | 5.23   | 149.17                 |
| Discontinued Fund - Life                         | ULIF 100 01/07/10 LDiscont 105   | 2011                        | 7.79                      | 8.51   | 8.47   | 49.54                  |
| Discontinued Fund-Pension                        | ULIF 101 01/07/10 PDiscont 105   | 2014                        | 7.74                      | 8.08   | NA     | 20.60                  |
| Dynamic P/E Fund                                 | ULIF 097 11/01/10 LDynamicPE 105 | 2010                        | (7.19)                    | 25.62  | 16.54  | 56.10                  |
| Easy Retirement Balanced Fund                    | ULIF 132 02/11/12 ERFB 105       | 2014                        | (1.74)                    | 22.07  | NA     | 29.90                  |
| Easy Retirement Secure Fund                      | ULIF 133 02/11/12 ERSF 105       | 2014                        | 5.86                      | 14.50  | NA     | 28.59                  |
| Easy Retirement SP Balanced Fund                 | ULIF 136 25/03/13 ERSPBF 105     | 2014                        | (2.59)                    | NA     | NA     | 20.30                  |
| Flexi Balanced Fund                              | ULIF 031 20/03/07 LFlexiBal1 105 | 2007                        | (2.87)                    | 31.10  | 12.44  | 112.90                 |
| Flexi Balanced Fund II                           | ULIF 032 20/03/07 LFlexiBal2 105 | 2007                        | (1.87)                    | 32.72  | 13.90  | 141.20                 |
| Flexi Balanced Fund III                          | ULIF 033 20/03/07 LFlexiBal3 105 | 2007                        | (2.76)                    | 31.66  | 12.10  | 111.10                 |
| Flexi Balanced Fund IV                           | ULIF 040 27/08/07 LFlexiBal4 105 | 2008                        | (1.93)                    | 32.52  | 13.74  | 113.00                 |
| Flexi Growth Fund                                | ULIF 026 20/03/07 LFlexiGro1 105 | 2007                        | (5.65)                    | 42.28  | 15.16  | 135.60                 |
| Flexi Growth Fund II                             | ULIF 027 20/03/07 LFlexiGro2 105 | 2007                        | (4.69)                    | 43.15  | 15.67  | 149.80                 |
| Flexi Growth Fund III                            | ULIF 028 20/03/07 LFlexiGro3 105 | 2007                        | (5.76)                    | 44.74  | 14.83  | 138.70                 |
| Flexi Growth Fund IV                             | ULIF 038 27/08/07 LFlexiGro4 105 | 2008                        | (4.83)                    | 43.31  | 15.37  | 112.90                 |
| Group Balanced Fund                              | ULGF 001 03/04/03 GBalancer 105  | 2004                        | 3.27                      | 16.75  | 9.04   | 253.40                 |
| Group Balanced Fund II                           | ULGF 041 30/04/13 GBalancer2 105 | 2014                        | 2.55                      | 18.82  | NA     | 24.50                  |
| Group Capital Guarantee Balanced Fund            | ULGF 006 03/10/05 GCGBal1 105    | 2006                        | 1.96                      | 17.37  | 6.94   | 134.20                 |
| Group Capital Guarantee Balanced Fund II         | ULGF 010 21/03/07 GCGBal2 105    | 2007                        | 2.57                      | 17.02  | 8.25   | 115.80                 |
| Group Capital Guarantee Balanced Fund III        | ULGF 049 27/08/13 GCGBal3 105    | 2014                        | 2.61                      | 16.87  | NA     | 25.80                  |
| Group Capital Guarantee Debt Fund                | ULGF 007 28/10/05 GCGDebt1 105   | 2006                        | 5.38                      | 16.51  | 9.86   | 189.83                 |
| Group Capital Guarantee Debt Fund II             | ULGF 011 21/03/07 GCGDebt2 105   | 2007                        | 5.01                      | 13.36  | 6.30   | 133.61                 |
| Group Capital Guarantee Growth Fund              | ULGF 008 11/12/06 GCGGrowth1 105 | 2007                        | (1.54)                    | 20.00  | 10.31  | 117.40                 |
| Group Capital Guarantee Growth Fund II           | ULGF 012 05/07/07 GCGGrowth2 105 | 2008                        | (0.90)                    | 20.94  | 10.63  | 109.50                 |
| Group Capital Guarantee Growth Fund III          | ULGF 050 27/08/13 GCGGrowth3 105 | 2014                        | 0.36                      | NA     | NA     | 10.20                  |
| Group Capital Guarantee Short Term Debt Fund     | ULGF 005 24/02/04 GCGSTDebt1 105 | 2004                        | 7.30                      | 8.21   | 8.17   | 137.21                 |
| Group Capital Guarantee Short Term Debt Fund II  | ULGF 009 16/03/07 GCGSTDebt2 105 | 2007                        | 7.14                      | 8.01   | 7.95   | 100.45                 |
| Group Capital Guarantee Short Term Debt Fund III | ULGF 047 27/08/13 GCGSTDebt3 105 | 2014                        | 7.04                      | 7.93   | NA     | 19.37                  |
| Group Capital Guarantee Debt fund III            | ULGF 048 27/08/13 GCGDebt3 105   | 2014                        | 4.85                      | 14.83  | NA     | 27.31                  |
| Group Debt Fund                                  | ULGF 002 03/04/03 GDebt 105      | 2004                        | 5.75                      | 14.88  | 6.16   | 172.71                 |
| Group Debt Fund II                               | ULGF 040 30/04/13 GDebt2 105     | 2014                        | 6.32                      | 15.73  | NA     | 30.43                  |
| Group Equity Fund II                             | ULGF 043 30/04/13 GEquity2 105   | 2016                        | NA                        | NA     | NA     | (1.10)                 |
| Group Growth Fund                                | ULGF 004 30/10/03 GGrowth 105    | 2004                        | (2.73)                    | 26.91  | 16.85  | 428.10                 |
| Group Growth Fund II                             | ULGF 042 30/04/13 GGrowth2 105   | 2014                        | (3.01)                    | 26.49  | NA     | 25.50                  |
| Group Leave Encashment Balance Fund              | ULGF 013 02/04/08 GLEBal 105     | 2009                        | 3.25                      | 17.14  | 8.39   | 103.20                 |
| Group Leave Encashment Income Fund               | ULGF 014 02/04/08 GLEIncome 105  | 2009                        | 6.15                      | 15.70  | 9.20   | 83.97                  |
| Group Leave Encashment Short Term Fund           | ULGF 024 26/02/10 GLEST 105      | 2010                        | 29.57                     | 8.29   | 8.30   | 91.94                  |
| Group Return Guarantee Fund*                     | ULGF 021 10/02/09 GRGF1 105      | 2009                        | NA                        | NA     | 7.40   | 111.54                 |
| Group Return Guarantee Fund - S5                 | ULGF 026 14/03/11 GRGFS5 105     | 2011                        | 6.97                      | 8.58   | 6.28   | 43.61                  |
| Group Return Guarantee Fund - S7*                | ULGF 028 01/07/11 GRGFS7 105     | 2012                        | NA                        | 8.92   | 5.68   | 40.49                  |
| Group Return Guarantee Fund II#                  | ULGF 022 30/03/09 GRGF2 105      | 2009                        | NA                        | NA     | 7.59   | 43.29                  |
| Group Return Guarantee Fund III#                 | ULGF 023 16/06/09 GRGF3 105      | 2010                        | NA                        | NA     | 13.87  | 70.00                  |
| Group Short Term Debt Fund                       | ULGF 003 03/04/03 GSTDebt 105    | 2004                        | 7.37                      | 8.23   | 8.30   | 146.16                 |
| Group Short Term Debt Fund II                    | ULGF 046 27/08/13 GSTDebt2 105   | 2014                        | 7.14                      | NA     | NA     | 12.08                  |
| Group Short Term Debt Fund III                   | ULGF 039 30/04/13 GSTDebt3 105   | 2014                        | 7.12                      | NA     | NA     | 14.48                  |
| Group Superannuation Corporate Bond Fund*        | ULGF 015 22/12/08 GSACorBon 105  | 2009                        | 7.53                      | 10.44  | 6.48   | 49.64                  |
| Health Balancer Fund                             | ULIF 059 15/01/09 HBalancer 105  | 2009                        | 1.71                      | 23.21  | 10.90  | 125.70                 |
| Health Flexi Balanced Fund                       | ULIF 060 15/01/09 HFlexiBal 105  | 2009                        | (0.38)                    | 32.30  | 11.33  | 160.30                 |
| Health Flexi Growth Fund                         | ULIF 057 15/01/09 HFlexiGro 105  | 2009                        | (7.27)                    | 44.82  | 15.28  | 216.10                 |
| Health Multiplier Fund                           | ULIF 058 15/01/09 HMultipl 105   | 2009                        | (7.45)                    | 35.24  | 13.37  | 190.90                 |
| Health Preserver Fund                            | ULIF 056 15/01/09 HPreserv 105   | 2009                        | 8.12                      | 8.84   | 8.68   | 78.55                  |
| Health Protector Fund                            | ULIF 061 15/01/09 HProtect 105   | 2009                        | 7.05                      | 15.17  | 7.04   | 97.13                  |
| Health Return Guarantee Fund                     | ULIF 062 15/01/09 HRGF1 105      | 2009                        | NA                        | NA     | 11.68  | 59.89                  |
| Health Return Guarantee Fund II                  | ULIF 065 29/01/09 HRGF2 105      | 2009                        | NA                        | NA     | 7.54   | 51.82                  |
| Health Return Guarantee Fund III                 | ULIF 068 26/02/09 HRGF3 105      | 2009                        | NA                        | NA     | 6.72   | 46.45                  |
| Health Return Guarantee Fund IV                  | ULIF 071 31/03/09 HRGF4 105      | 2009                        | NA                        | NA     | 8.08   | 47.22                  |
| Health Return Guarantee Fund V#                  | ULIF 075 29/04/09 HRGF5 105      | 2010                        | NA                        | NA     | 7.54   | 42.86                  |
| Health Return Guarantee Fund VI#                 | ULIF 080 17/06/09 HRGF6 105      | 2010                        | NA                        | NA     | 7.01   | 41.03                  |
| Health Return Guarantee Fund VII#                | ULIF 084 16/11/09 HRGF7 105      | 2010                        | NA                        | 5.45   | 7.29   | 40.00                  |
| Highest NAV Fund B                               | ULIF 116 15/03/11 LHighNavB 105  | 2011                        | 0.73                      | 21.91  | 7.36   | 37.90                  |
| Income Fund                                      | ULIF 089 24/11/09 LIncome 105    | 2010                        | 6.35                      | 14.80  | 5.72   | 69.58                  |
| Invest Shield Cash Fund                          | ULIF 020 03/01/05 LInvCash 105   | 2005                        | 6.46                      | 14.29  | 5.14   | 137.73                 |
| Invest Shield Fund - Life                        | ULIF 018 03/01/05 LInvShld 105   | 2005                        | 4.20                      | 17.77  | 7.29   | 185.20                 |
| Invest Shield Fund - Pension                     | ULIF 019 03/01/05 PlnvShld 105   | 2005                        | 2.79                      | 18.03  | 7.73   | 184.00                 |
| Life Growth Fund                                 | ULIF 134 19/09/13 LGF 105        | 2014                        | (9.66)                    | 34.30  | NA     | 29.10                  |
| Life Secure Fund                                 | ULIF 135 19/09/13 LSF 105        | 2014                        | 6.07                      | 15.45  | NA     | 23.95                  |
| Maximise India Fund                              | ULIF 136 11/20/14 MIF 105        | 2014                        | (8.00)                    | NA     | NA     | (9.10)                 |
| Maximiser Fund                                   | ULIF 001 22/10/01 LMaximis1 105  | 2002                        | (9.61)                    | 35.35  | 24.00  | 953.60                 |
| Maximiser Fund II                                | ULIF 012 17/05/04 LMaximis2 105  | 2005                        | (8.43)                    | 36.20  | 25.30  | 520.10                 |
| Maximiser Fund III                               | ULIF 022 13/03/06 LMaximis3 105  | 2006                        | (9.45)                    | 35.78  | 24.07  | 169.40                 |
| Maximiser Fund IV                                | ULIF 037 27/08/07 LMaximis4 105  | 2008                        | (8.43)                    | 36.80  | 25.05  | 122.60                 |

2. PERFORMANCE OF FUND (ABSOLUTE GROWTH %) FOR THE YEAR ENDED MARCH 31, 2016 (CONTD.)

| Fund name                                 | SFIN                             | Financial year of inception | Growth over previous year |                   |       | Growth since inception |
|---|----------------------------------|-----------------------------|---------------------------|-------------------|-------|------------------------|
|   |                                  |                             | FY2016                    | FY2015            |       |                        |
|   |                                  |                             |                           | In percentage (%) |       |                        |
| Maximiser Fund V                          | ULIF 114 15/03/11 LMaximis5 105  | 2011                        | (8.70)                    | 35.11             | 23.86 | 80.60                  |
| Money Market Fund                         | ULIF 090 24/11/09 LMoneyMkt 105  | 2010                        | 7.99                      | 8.91              | 8.80  | 65.67                  |
| Multi Cap Balanced Fund                   | ULIF 088 24/11/09 LMCapBal 105   | 2010                        | (1.31)                    | 30.42             | 14.14 | 73.50                  |
| Multi Cap Growth Fund                     | ULIF 085 24/11/09 LMCapGro 105   | 2010                        | (4.22)                    | 46.27             | 13.91 | 85.90                  |
| Multiplier Fund                           | ULIF 042 22/11/07 LMultipl1 105  | 2008                        | (8.27)                    | 35.45             | 13.47 | 46.50                  |
| Multiplier Fund II                        | ULIF 044 25/02/08 LMultipl2 105  | 2008                        | (7.57)                    | 36.11             | 14.10 | 72.10                  |
| Multiplier Fund III                       | ULIF 046 25/02/08 LMultipl3 105  | 2008                        | (8.64)                    | 35.28             | 13.82 | 60.80                  |
| Multiplier Fund IV                        | ULIF 047 25/02/08 LMultipl4 105  | 2008                        | (7.72)                    | 36.38             | 14.02 | 70.90                  |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LInvShldNw 105 | 2007                        | 1.84                      | 21.93             | 10.27 | 144.00                 |
| Opportunities Fund                        | ULIF 086 24/11/09 LOpport 105    | 2010                        | (6.74)                    | 43.93             | 15.33 | 75.70                  |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 2003                        | (0.46)                    | 20.92             | 7.60  | 332.60                 |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 2005                        | 0.76                      | 22.99             | 8.89  | 244.40                 |
| Pension Bluechip Fund                     | ULIF 093 11/01/10 PBluChip 105   | 2010                        | (7.41)                    | 39.12             | 13.05 | 46.20                  |
| Pension Dynamic P/E Fund                  | ULIF 098 11/01/10 PDynamicPE 105 | 2010                        | (7.29)                    | 25.78             | 16.83 | 53.80                  |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | 2007                        | (2.35)                    | 30.15             | 10.76 | 115.80                 |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | 2007                        | (1.91)                    | 31.48             | 12.59 | 136.40                 |
| Pension Flexi Growth Fund                 | ULIF 029 20/03/07 PFlexiGro1 105 | 2007                        | (5.18)                    | 43.03             | 15.04 | 134.50                 |
| Pension Flexi Growth Fund II              | ULIF 030 20/03/07 PFlexiGro2 105 | 2007                        | (4.36)                    | 44.57             | 16.73 | 154.70                 |
| Pension Growth Fund                       | ULIF 127 01/12/11 PGRGROWTH 105  | 2012                        | (10.15)                   | 35.02             | 25.05 | 41.70                  |
| Pension Income Fund                       | ULIF 095 11/01/10 PIncome 105    | 2010                        | 5.67                      | 14.88             | 6.32  | 66.90                  |
| Pension Maximiser Fund                    | ULIF 004 03/05/02 PMaximis1 105  | 2003                        | (9.80)                    | 34.69             | 24.27 | 965.10                 |
| Pension Maximiser Fund II                 | ULIF 013 17/05/04 PMaximis2 105  | 2005                        | (8.95)                    | 36.77             | 25.06 | 543.20                 |
| Pension Money Market Fund                 | ULIF 096 11/01/10 PMoneyMkt 105  | 2010                        | 8.08                      | 8.84              | 8.86  | 65.08                  |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCapBal 105   | 2010                        | (1.61)                    | 30.54             | 14.40 | 65.30                  |
| Pension Multi Cap Growth Fund             | ULIF 091 11/01/10 PMCapGro 105   | 2010                        | (5.01)                    | 46.26             | 13.28 | 80.20                  |
| Pension Multiplier Fund                   | ULIF 043 25/02/08 PMultipl1 105  | 2008                        | (8.37)                    | 38.70             | 13.25 | 44.50                  |
| Pension Multiplier Fund II                | ULIF 045 25/02/08 PMultipl2 105  | 2008                        | (7.72)                    | 40.40             | 15.49 | 56.50                  |
| Pension Opportunities Fund                | ULIF 092 11/01/10 POpport 105    | 2010                        | (7.61)                    | 46.58             | 16.26 | 72.40                  |
| Pension Preserver Fund                    | ULIF 011 17/05/04 PPreserv 105   | 2005                        | 8.03                      | 8.94              | 8.92  | 148.96                 |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | 2003                        | 5.05                      | 13.72             | 6.27  | 174.52                 |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | 2005                        | 6.54                      | 15.76             | 6.99  | 149.48                 |
| Pension Return Guarantee Fund             | ULIF 055 18/12/08 PRGF1 105      | 2009                        | NA                        | NA                | 9.72  | 57.05                  |
| Pension Return Guarantee Fund II          | ULIF 064 27/01/09 PRGF2 105      | 2009                        | NA                        | NA                | 8.20  | 51.52                  |
| Pension Return Guarantee Fund III         | ULIF 067 26/02/09 PRGF3 105      | 2009                        | NA                        | NA                | 10.67 | 52.78                  |
| Pension Return Guarantee Fund IV          | ULIF 070 31/03/09 PRGF4 105      | 2009                        | NA                        | NA                | 7.11  | 45.10                  |
| Pension Return Guarantee Fund IX (10 Yrs) | ULIF 108 22/12/10 PRGF(S2) 105   | 2011                        | 6.93                      | 13.48             | 3.38  | 50.35                  |
| Pension Return Guarantee Fund V#          | ULIF 074 29/04/09 PRGF5 105      | 2010                        | NA                        | NA                | 7.12  | 39.20                  |
| Pension Return Guarantee Fund VI#         | ULIF 079 17/06/09 PRGF6 105      | 2010                        | NA                        | NA                | 7.05  | 40.70                  |
| Pension Return Guarantee Fund VII#        | ULIF 083 16/11/09 PRGF7 105      | 2010                        | NA                        | 5.81              | 6.70  | 40.00                  |
| Pension Return Guarantee Fund VIII        | ULIF 102 12/10/10 PRGF(S1) 105   | 2011                        | 7.09                      | 13.02             | 3.54  | 51.58                  |
| Pension Return Guarantee Fund X (10 Yrs)  | ULIF 113 13/01/11 PRGF(S3) 105   | 2011                        | 6.83                      | 13.73             | 2.95  | 50.04                  |
| Pension Return Guarantee Fund XI (10 Yrs) | ULIF 122 19/04/11 PRGF(S4) 105   | 2012                        | 6.86                      | 12.91             | 2.89  | 46.84                  |
| Pension RICH Fund                         | ULIF 052 17/03/08 PRICH1 105     | 2008                        | (8.13)                    | 48.32             | 14.05 | 111.20                 |
| Pension RICH Fund II                      | ULIF 053 17/03/08 PRICH2 105     | 2008                        | (8.24)                    | 48.90             | 15.03 | 122.70                 |
| Pension Secure Fund                       | ULIF 128 01/12/11 PSECURE 105    | 2012                        | 5.40                      | 13.86             | 8.93  | 32.48                  |
| Pinnacle Fund                             | ULIF 081 26/10/09 LPinnacle 105  | 2010                        | 0.51                      | 22.27             | 9.31  | 57.30                  |
| Pinnacle Fund II                          | ULIF 105 26/10/10 LPinnacle2 105 | 2011                        | (0.84)                    | 24.41             | 10.80 | 30.40                  |
| Preserver Fund                            | ULIF 010 17/05/04 PPreserv1 105  | 2005                        | 8.02                      | 8.93              | 8.87  | 151.32                 |
| Preserver Fund III                        | ULIF 021 13/03/06 PPreserv3 105  | 2006                        | 7.92                      | 8.82              | 8.69  | 124.71                 |
| Preserver Fund IV                         | ULIF 036 27/08/07 PPreserv4 105  | 2008                        | 7.97                      | 8.84              | 8.79  | 102.17                 |
| Protector Fund                            | ULIF 003 22/10/01 LProtect1 105  | 2002                        | 6.26                      | 14.28             | 5.31  | 209.87                 |
| Protector Fund II                         | ULIF 016 17/05/04 LProtect2 105  | 2005                        | 7.33                      | 15.95             | 7.05  | 154.23                 |
| Protector Fund III                        | ULIF 024 13/03/06 LProtect3 105  | 2006                        | 6.65                      | 14.85             | 5.26  | 120.55                 |
| Protector Fund IV                         | ULIF 041 27/08/07 LProtect4 105  | 2008                        | 6.19                      | 14.83             | 5.86  | 110.14                 |
| Return Guarantee Fund                     | ULIF 054 18/12/08 LRGF1 105      | 2009                        | NA                        | NA                | 4.62  | 57.55                  |
| Return Guarantee Fund II                  | ULIF 063 27/01/09 LRGF(T2) 105   | 2009                        | NA                        | NA                | 6.48  | 47.54                  |
| Return Guarantee Fund III                 | ULIF 066 26/02/09 LRGF(T3) 105   | 2009                        | NA                        | NA                | 8.49  | 48.70                  |
| Return Guarantee Fund IV                  | ULIF 069 31/03/09 LRGF(T4) 105   | 2009                        | NA                        | NA                | 7.37  | 44.56                  |
| Return Guarantee Fund IX (10 Yrs)         | ULIF 107 22/12/10 LRGF(S2) 105   | 2011                        | 7.07                      | 13.73             | 3.35  | 51.06                  |
| Return Guarantee Fund IX (5 Yrs)*         | ULIF 106 22/12/10 LRGF(T9) 105   | 2011                        | NA                        | 8.84              | 6.42  | 61.72                  |
| Return Guarantee Fund V#                  | ULIF 073 29/04/09 LRGF(T5) 105   | 2010                        | NA                        | NA                | 7.16  | 42.86                  |
| Return Guarantee Fund VI#                 | ULIF 078 17/06/09 LRGF(T6) 105   | 2010                        | NA                        | NA                | 7.17  | 43.73                  |
| Return Guarantee Fund VII#                | ULIF 082 16/11/09 LRGF(T7) 105   | 2010                        | NA                        | 3.45              | 6.93  | 37.50                  |
| Return Guarantee Fund VIII (10 Yrs)       | ULIF 104 12/10/10 LRGF(S1) 105   | 2011                        | 7.22                      | 12.99             | 3.42  | 51.21                  |
| Return Guarantee Fund VIII (5 Yrs)*       | ULIF 103 12/10/10 LRGF(T8) 105   | 2011                        | NA                        | 8.50              | 6.67  | 42.64                  |
| Return Guarantee Fund X (10 Yrs)          | ULIF 112 13/01/11 LRGF(S3) 105   | 2011                        | 6.79                      | 13.84             | 3.32  | 50.60                  |
| Return Guarantee Fund X (5 Yrs)*          | ULIF 111 13/01/11 LRGF(T10) 105  | 2011                        | 6.18                      | 8.90              | 6.72  | 46.55                  |
| Return Guarantee Fund XI (10 Yrs)         | ULIF 121 19/04/11 LRGF(S4) 105   | 2012                        | 6.63                      | 14.14             | 2.64  | 46.73                  |
| Return Guarantee Fund XI (5 Yrs)          | ULIF 120 17/03/11 LRGF(T11) 105  | 2011                        | 7.09                      | 9.20              | 6.29  | 46.38                  |
| RICH Fund                                 | ULIF 048 17/03/08 LRICH1 105     | 2008                        | (9.25)                    | 36.65             | 17.09 | 84.40                  |
| RICH Fund II                              | ULIF 049 17/03/08 LRICH2 105     | 2008                        | (8.48)                    | 37.92             | 17.86 | 97.40                  |
| RICH Fund III                             | ULIF 050 17/03/08 LRICH3 105     | 2008                        | (8.41)                    | 36.79             | 16.99 | 86.30                  |
| RICH Fund IV                              | ULIF 051 17/03/08 LRICH4 105     | 2008                        | (8.26)                    | 37.90             | 17.89 | 97.60                  |
| Secure Plus Fund                          | ULIF 007 11/08/03 LSecPlus 105   | 2004                        | 3.88                      | 17.72             | 8.06  | 140.90                 |
| Secure Plus Pension Fund                  | ULIF 009 17/11/03 PSecPlus 105   | 2004                        | 3.07                      | 17.90             | 8.08  | 131.47                 |
| Secure Save Builder Fund                  | ULIF 077 29/05/09 LSSavBuil 105  | 2010                        | (6.01)                    | 23.53             | 14.24 | 65.80                  |
| Secure Save Guarantee Fund                | ULIF 076 29/05/09 LSSavGtee 105  | 2010                        | (1.11)                    | 18.20             | 9.62  | 59.90                  |

Note: NA – denotes funds not in existence during the relevant full year. In case funds launched during FY2016 the growth percentage has been computed since fund inception date

\* denotes fund closed during FY2016

# denotes fund closed during FY2015

**3. INVESTMENT MANAGEMENT ACTIVITIES OUTSOURCED**

| Activities Outsourced       | Basis of payment of fees | Payment made   |
|-----------------------------|--------------------------|----------------|
| For the Financial year 2016 |                          |                |
| Nil                         |                          | Not applicable |
| For the Financial year 2015 |                          |                |
| Nil                         |                          | Not applicable |

**4. RELATED PARTIES TRANSACTIONS**

I. Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

(a) Brokerage payments made to ICICI Securities Limited for the year ended March 2016

| Fund name                                 | SFIN                         | Brokerage* | (₹ '000) |
|---|------------------------------|------------|----------|
| Balancer Fund                             | ULIF 002 22/10/01 LBalancer1 | 105        | 152      |
| Balancer Fund II                          | ULIF 014 17/05/04 LBalancer2 | 105        | 52       |
| Balancer Fund III                         | ULIF 023 13/03/06 LBalancer3 | 105        | 6        |
| Balancer Fund IV                          | ULIF 039 27/08/07 LBalancer4 | 105        | 2        |
| Bluechip Fund                             | ULIF 087 24/11/09 LBluChip   | 105        | 532      |
| Dynamic P/E Fund                          | ULIF 097 11/01/10 LDynamicPE | 105        | 72       |
| Easy Retirement Balanced Fund             | ULIF 132 02/11/12 ERBF       | 105        | 46       |
| Easy Retirement SP Balanced Fund          | ULIF 136 25/03/13 ERSBPF     | 105        | 12       |
| Flexi Balanced Fund                       | ULIF 031 20/03/07 LFlexiBal1 | 105        | 10       |
| Flexi Balanced Fund II                    | ULIF 032 20/03/07 LFlexiBal2 | 105        | 6        |
| Flexi Balanced Fund III                   | ULIF 033 20/03/07 LFlexiBal3 | 105        | 1        |
| Flexi Balanced Fund IV                    | ULIF 040 27/08/07 LFlexiBal4 | 105        | 2        |
| Flexi Growth Fund                         | ULIF 026 20/03/07 LFlexiGro1 | 105        | 71       |
| Flexi Growth Fund II                      | ULIF 027 20/03/07 LFlexiGro2 | 105        | 55       |
| Flexi Growth Fund III                     | ULIF 028 20/03/07 LFlexiGro3 | 105        | 2        |
| Flexi Growth Fund IV                      | ULIF 038 27/08/07 LFlexiGro4 | 105        | 32       |
| Group Balanced Fund                       | ULGF 001 03/04/03 GBalancer  | 105        | 125      |
| Group Balanced Fund II                    | ULGF 041 30/04/13 GBalancer2 | 105        | 194      |
| Group Capital Guarantee Balanced Fund     | ULGF 006 03/10/05 GCGBal1    | 105        | -        |
| Group Capital Guarantee Balanced Fund II  | ULGF 010 21/03/07 GCGBal2    | 105        | 10       |
| Group Capital Guarantee Balanced Fund III | ULGF 049 27/08/13 GCGBal3    | 105        | 199      |
| Group Capital Guarantee Growth Fund       | ULGF 008 11/12/06 GCGGrowth1 | 105        | 1        |
| Group Capital Guarantee Growth Fund II    | ULGF 012 05/07/07 GCGGrowth2 | 105        | 11       |
| Group Capital Guarantee Growth Fund III   | ULGF 050 27/08/13 GCGGrowth3 | 105        | 4        |
| Group Equity Fund II                      | ULGF 043 30/04/13 GEquity2   | 105        | 1        |
| Group Growth Fund                         | ULGF 004 30/10/03 GGrowth    | 105        | 115      |
| Group Growth Fund II                      | ULGF 042 30/04/13 GGrowth2   | 105        | 3        |
| Group Leave Encashment Balance Fund       | ULGF 013 02/04/08 GLEBal     | 105        | 5        |
| Health Balancer Fund                      | ULIF 059 15/01/09 HBalancer  | 105        | 13       |
| Health Flexi Balanced Fund                | ULIF 060 15/01/09 HFlexiBal  | 105        | 2        |
| Health Flexi Growth Fund                  | ULIF 057 15/01/09 HFlexiGro  | 105        | 14       |
| Health Multiplier Fund                    | ULIF 058 15/01/09 HMultipl   | 105        | 25       |
| Highest NAV Fund B                        | ULIF 116 15/03/11 LHighNavB  | 105        | 512      |
| Invest Shield Fund - Life                 | ULIF 018 03/01/05 LInvShld   | 105        | 119      |
| Invest Shield Fund - Pension              | ULIF 019 03/01/05 PInvShld   | 105        | 13       |
| Life Growth Fund                          | ULIF 134 19/09/13 LGF        | 105        | 650      |
| Maximise India Fund                       | ULIF 136 11/20/14 MIF        | 105        | 210      |
| Maximiser Fund                            | ULIF 001 22/10/01 LMaximis1  | 105        | 390      |
| Maximiser Fund II                         | ULIF 012 17/05/04 LMaximis2  | 105        | 98       |
| Maximiser Fund III                        | ULIF 022 13/03/06 LMaximis3  | 105        | 30       |
| Maximiser Fund IV                         | ULIF 037 27/08/07 LMaximis4  | 105        | 5        |
| Maximiser Fund V                          | ULIF 114 15/03/11 LMaximis5  | 105        | 2251     |
| Multi Cap Balanced Fund                   | ULIF 088 24/11/09 LMCapBal   | 105        | 632      |
| Multi Cap Growth Fund                     | ULIF 085 24/11/09 LMCapGro   | 105        | 273      |
| Multiplier Fund                           | ULIF 042 22/11/07 LMultipl1  | 105        | 349      |
| Multiplier Fund II                        | ULIF 044 25/02/08 LMultipl2  | 105        | 104      |
| Multiplier Fund III                       | ULIF 046 25/02/08 LMultipl3  | 105        | 16       |
| Multiplier Fund IV                        | ULIF 047 25/02/08 LMultipl4  | 105        | 45       |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LInvShldNw | 105        | 123      |
| Opportunities Fund                        | ULIF 086 24/11/09 LOpport    | 105        | 15       |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 | 105        | 211      |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 | 105        | 215      |
| Pension Bluechip Fund                     | ULIF 093 11/01/10 PBluChip   | 105        | 244      |
| Pension Dynamic P/E Fund                  | ULIF 098 11/01/10 PDynamicPE | 105        | 769      |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 | 105        | 5        |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 | 105        | 6        |
| Pension Flexi Growth Fund                 | ULIF 029 20/03/07 PFlexiGro1 | 105        | 145      |
| Pension Flexi Growth Fund II              | ULIF 030 20/03/07 PFlexiGro2 | 105        | 85       |
| Pension Growth Fund                       | ULIF 127 01/12/11 PGROWTH    | 105        | 14       |

4. RELATED PARTIES TRANSACTIONS (CONTD.)

|                                 |                                  |            | (₹ '000)     |
|---------------------------------|----------------------------------|------------|--------------|
| Fund name                       | SFIN                             | Brokerage* |              |
| Pension Maximiser Fund          | ULIF 004 03/05/02 PMaximis1 105  |            | 52           |
| Pension Maximiser Fund II       | ULIF 013 17/05/04 PMaximis2 105  |            | 272          |
| Pension Multi Cap Balanced Fund | ULIF 094 11/01/10 PMCapBal 105   |            | 315          |
| Pension Multi Cap Growth Fund   | ULIF 091 11/01/10 PMCapGro 105   |            | 235          |
| Pension Multiplier Fund         | ULIF 043 25/02/08 PMulti1 105    |            | 314          |
| Pension Multiplier Fund II      | ULIF 045 25/02/08 PMulti2 105    |            | 154          |
| Pension Opportunities Fund      | ULIF 092 11/01/10 POpport 105    |            | 72           |
| Pension RICH Fund               | ULIF 052 17/03/08 PRICH1 105     |            | 41           |
| Pension RICH Fund II            | ULIF 053 17/03/08 PRICH2 105     |            | 128          |
| Pinnacle Fund                   | ULIF 081 26/10/09 LPinnacle 105  |            | 180          |
| Pinnacle Fund II                | ULIF 105 26/10/10 LPinnacle2 105 |            | 210          |
| RICH Fund                       | ULIF 048 17/03/08 LRICH1 105     |            | 98           |
| RICH Fund II                    | ULIF 049 17/03/08 LRICH2 105     |            | 157          |
| RICH Fund III                   | ULIF 050 17/03/08 LRICH3 105     |            | 5            |
| RICH Fund IV                    | ULIF 051 17/03/08 LRICH4 105     |            | 66           |
| Secure Plus Fund                | ULIF 007 11/08/03 LSecPlus 105   |            | 7            |
| Secure Plus Pension Fund        | ULIF 009 17/11/03 PSecPlus 105   |            | 6            |
| <b>Total</b>                    |                                  |            | <b>11621</b> |

\*Net off service tax

Brokerage payments made to ICICI Securities Limited for the year ended March 2015

|   |                                  |            | (₹ '000) |
|---|----------------------------------|------------|----------|
| Fund name                                 | SFIN                             | Brokerage* |          |
| Balancer Fund                             | ULIF 002 22/10/01 LBalancer1 105 |            | 87       |
| Balancer Fund II                          | ULIF 014 17/05/04 LBalancer2 105 |            | 28       |
| Balancer Fund III                         | ULIF 023 13/03/06 LBalancer3 105 |            | 4        |
| Balancer Fund IV                          | ULIF 039 27/08/07 LBalancer4 105 |            | 3        |
| Bluechip Fund                             | ULIF 087 24/11/09 LBluChip 105   |            | 471      |
| Easy Retirement Balanced Fund             | ULIF 132 02/11/12 ERBF 105       |            | 64       |
| Easy Retirement SP Balanced Fund          | ULIF 136 25/03/13 ERSBPF 105     |            | 1        |
| Flexi Balanced Fund                       | ULIF 031 20/03/07 LFlexiBal1 105 |            | 39       |
| Flexi Balanced Fund II                    | ULIF 032 20/03/07 LFlexiBal2 105 |            | 29       |
| Flexi Balanced Fund III                   | ULIF 033 20/03/07 LFlexiBal3 105 |            | 2        |
| Flexi Balanced Fund IV                    | ULIF 040 27/08/07 LFlexiBal4 105 |            | 11       |
| Flexi Growth Fund                         | ULIF 026 20/03/07 LFlexiGro1 105 |            | 160      |
| Flexi Growth Fund II                      | ULIF 027 20/03/07 LFlexiGro2 105 |            | 141      |
| Flexi Growth Fund III                     | ULIF 028 20/03/07 LFlexiGro3 105 |            | 10       |
| Flexi Growth Fund IV                      | ULIF 038 27/08/07 LFlexiGro4 105 |            | 181      |
| Group Balanced Fund                       | ULGF 001 03/04/03 GBalancer 105  |            | 63       |
| Group Balanced Fund II                    | ULGF 041 30/04/13 GBalancer2 105 |            | 8        |
| Group Capital Guarantee Balanced Fund     | ULGF 006 03/10/05 GCGBal1 105    |            | 1        |
| Group Capital Guarantee Balanced Fund II  | ULGF 010 21/03/07 GCGBal2 105    |            | 26       |
| Group Capital Guarantee Balanced Fund III | ULGF 049 27/08/13 GCGBal3 105    |            | 5        |
| Group Capital Guarantee Growth Fund       | ULGF 008 11/12/06 GCGGrowth1 105 |            | -        |
| Group Capital Guarantee Growth Fund II    | ULGF 012 05/07/07 GCGGrowth2 105 |            | -        |
| Group Capital Guarantee Growth Fund III   | ULGF 050 27/08/13 GCGGrowth3 105 |            | -        |
| Group Growth Fund                         | ULGF 004 30/10/03 GGrowth 105    |            | 122      |
| Group Growth Fund II                      | ULGF 042 30/04/13 GGrowth2 105   |            | 6        |
| Group Leave Encashment Balance Fund       | ULGF 013 02/04/08 GLEBal 105     |            | 7        |
| Health Balancer Fund                      | ULIF 059 15/01/09 HBalancer 105  |            | 14       |
| Health Flexi Balanced Fund                | ULIF 060 15/01/09 HFlexiBal 105  |            | 5        |
| Health Flexi Growth Fund                  | ULIF 057 15/01/09 HFlexiGro 105  |            | 103      |
| Health Multiplier Fund                    | ULIF 058 15/01/09 HMulti1 105    |            | 26       |
| Highest NAV Fund B                        | ULIF 116 15/03/11 LHighNavB 105  |            | 558      |
| Invest Shield Fund - Life                 | ULIF 018 03/01/05 LInvShld 105   |            | 110      |
| Invest Shield Fund - Pension              | ULIF 019 03/01/05 PInvShld 105   |            | 24       |
| Life Growth Fund                          | ULIF 134 19/09/13 LGF 105        |            | 605      |
| Maximise India Fund                       | ULIF 136 11/20/14 MIF 105        |            | 378      |
| Maximiser Fund                            | ULIF 001 22/10/01 LMaximis1 105  |            | 271      |
| Maximiser Fund II                         | ULIF 012 17/05/04 LMaximis2 105  |            | 155      |
| Maximiser Fund III                        | ULIF 022 13/03/06 LMaximis3 105  |            | 10       |
| Maximiser Fund IV                         | ULIF 037 27/08/07 LMaximis4 105  |            | 6        |
| Maximiser Fund V                          | ULIF 114 15/03/11 LMaximis5 105  |            | 3,715    |
| Multi Cap Balanced Fund                   | ULIF 088 24/11/09 LMCapBal 105   |            | 241      |
| Multi Cap Growth Fund                     | ULIF 085 24/11/09 LMCapGro 105   |            | 215      |
| Multiplier Fund                           | ULIF 042 22/11/07 LMulti1 105    |            | 785      |
| Multiplier Fund II                        | ULIF 044 25/02/08 LMulti2 105    |            | 130      |
| Multiplier Fund III                       | ULIF 046 25/02/08 LMulti3 105    |            | 17       |
| Multiplier Fund IV                        | ULIF 047 25/02/08 LMulti4 105    |            | 71       |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LInvShldNw 105 |            | 288      |
| Opportunities Fund                        | ULIF 086 24/11/09 LOport 105     |            | 179      |



## 4. RELATED PARTIES TRANSACTIONS (CONTD.)

(₹ '000)

| Fund name                       | SFIN                             | Brokerage* |               |
|---------------------------------|----------------------------------|------------|---------------|
| Pension Balancer Fund           | ULIF 005 03/05/02 PBalancer1 105 |            | 267           |
| Pension Balancer Fund II        | ULIF 015 17/05/04 PBalancer2 105 |            | 380           |
| Pension Bluechip Fund           | ULIF 093 11/01/10 PBluChip 105   |            | 41            |
| Pension Dynamic P/E Fund        | ULIF 098 11/01/10 PDynamicPE 105 |            | 648           |
| Pension Flexi Balanced Fund     | ULIF 034 20/03/07 PFlexiBal1 105 |            | 17            |
| Pension Flexi Balanced Fund II  | ULIF 035 20/03/07 PFlexiBal2 105 |            | 22            |
| Pension Flexi Growth Fund       | ULIF 029 20/03/07 PFlexiGro1 105 |            | 67            |
| Pension Flexi Growth Fund II    | ULIF 030 20/03/07 PFlexiGro2 105 |            | 113           |
| Pension Growth Fund             | ULIF 127 01/12/11 PGROWTH 105    |            | 33            |
| Pension Maximiser Fund          | ULIF 004 03/05/02 PMaximis1 105  |            | 70            |
| Pension Maximiser Fund II       | ULIF 013 17/05/04 PMaximis2 105  |            | 116           |
| Pension Multi Cap Balanced Fund | ULIF 094 11/01/10 PMCapBal 105   |            | 201           |
| Pension Multi Cap Growth Fund   | ULIF 091 11/01/10 PMCapGro 105   |            | 120           |
| Pension Multiplier Fund         | ULIF 043 25/02/08 PMultip1 105   |            | 175           |
| Pension Multiplier Fund II      | ULIF 045 25/02/08 PMultip2 105   |            | 78            |
| Pension Opportunities Fund      | ULIF 092 11/01/10 POpport 105    |            | 146           |
| Pension RICH Fund               | ULIF 052 17/03/08 PRICH1 105     |            | 143           |
| Pension RICH Fund II            | ULIF 053 17/03/08 PRICH2 105     |            | 83            |
| Pinnacle Fund                   | ULIF 081 26/10/09 LPinnacle 105  |            | 571           |
| Pinnacle Fund II                | ULIF 105 26/10/10 LPinnacle2 105 |            | 193           |
| RICH Fund                       | ULIF 048 17/03/08 LRICH1 105     |            | 231           |
| RICH Fund II                    | ULIF 049 17/03/08 LRICH2 105     |            | 192           |
| RICH Fund III                   | ULIF 050 17/03/08 LRICH3 105     |            | 18            |
| RICH Fund IV                    | ULIF 051 17/03/08 LRICH4 105     |            | 98            |
| Secure Plus Fund                | ULIF 007 11/08/03 LSecPlus 105   |            | 9             |
| Secure Plus Pension Fund        | ULIF 009 17/11/03 PSecPlus 105   |            | 1             |
| Secure Save Builder Fund        | ULIF 077 29/05/09 LSSavBuil 105  |            | 4             |
| Secure Save Guarantee Fund      | ULIF 076 29/05/09 LSSavGtee 105  |            | 7             |
| <b>Total</b>                    |                                  |            | <b>13,422</b> |

\*Net off service tax

(b) Purchase of investments for the year ended March 31, 2016

(₹ '000)

| Fund name                                 | SFIN                             | ICICI Bank Limited | ICICI Lombard General Insurance Company Limited | ICICI Securities Primary Dealership Limited | Total            |
|---|----------------------------------|--------------------|---|---|------------------|
| Balancer Fund                             | ULIF 002 22/10/01 LBalancer1 105 | 41,033             | 206,512   | 388,500                                     | <b>636,046</b>   |
| Balancer Fund II                          | ULIF 014 17/05/04 LBalancer2 105 | 14,218             | 71,912  | 130,698                                     | <b>216,827</b>   |
| Balancer Fund III                         | ULIF 023 13/03/06 LBalancer3 105 | 931                | 4,599   | 9,334                                       | <b>14,864</b>    |
| Balancer Fund IV                          | ULIF 039 27/08/07 LBalancer4 105 | 3,747              | 19,135  | 33,981                                      | <b>56,863</b>    |
| Cash Plus Fund                            | ULIF 008 11/08/03 LCashPlus 105  | 16,042             | 82,253  | 163,281                                     | <b>261,575</b>   |
| Dynamic P/E Fund                          | ULIF 097 11/01/10 LDynamicPE 105 | -                  | -   | 960,417                                     | <b>960,417</b>   |
| Easy Retirement Balanced Fund             | ULIF 132 02/11/12 ERBF 105       | -                  | -   | 27,477                                      | <b>27,477</b>    |
| Easy Retirement Secure Fund               | ULIF 133 02/11/12 ERSF 105       | -                  | -   | 11,852                                      | <b>11,852</b>    |
| Easy Retirement SP Balanced Fund          | ULIF 136 25/03/13 ERSPBF 105     | -                  | -   | 625   | <b>625</b>       |
| Flexi Balanced Fund                       | ULIF 031 20/03/07 LFlexiBal1 105 | 2,829              | 13,854  | 27,120                                      | <b>43,802</b>    |
| Flexi Balanced Fund II                    | ULIF 032 20/03/07 LFlexiBal2 105 | 2,195              | 9,063   | 20,226                                      | <b>31,484</b>    |
| Flexi Balanced Fund III                   | ULIF 033 20/03/07 LFlexiBal3 105 | 129                | 634   | 1,291                                       | <b>2,054</b>     |
| Flexi Balanced Fund IV                    | ULIF 040 27/08/07 LFlexiBal4 105 | 802                | 4,117   | 7,477                                       | <b>12,396</b>    |
| Group Balanced Fund                       | ULGF 001 03/04/03 GBalancer 105  | -                  | -   | 695,360                                     | <b>695,360</b>   |
| Group Balanced Fund II                    | ULGF 041 30/04/13 GBalancer2 105 | -                  | -   | 149,827                                     | <b>149,827</b>   |
| Group Capital Guarantee Balanced Fund     | ULGF 006 03/10/05 GCGBal1 105    | -                  | -   | 3,716                                       | <b>3,716</b>     |
| Group Capital Guarantee Balanced Fund II  | ULGF 010 21/03/07 GCGBal2 105    | -                  | -   | 73,428                                      | <b>73,428</b>    |
| Group Capital Guarantee Balanced Fund III | ULGF 049 27/08/13 GCGBal3 105    | -                  | -   | 39,414                                      | <b>39,414</b>    |
| Group Capital Guarantee Debt Fund         | ULGF 007 28/10/05 GCGDebt1 105   | -                  | -   | 1,133                                       | <b>1,133</b>     |
| Group Capital Guarantee Debt Fund II      | ULGF 011 21/03/07 GCGDebt2 105   | -                  | -   | 51,111                                      | <b>51,111</b>    |
| Group Capital Guarantee Debt Fund III     | ULGF 048 27/08/13 GCGDebt3 105   | -                  | -   | 12,975                                      | <b>12,975</b>    |
| Group Capital Guarantee Growth Fund       | ULGF 008 11/12/06 GCGGrowth1 105 | -                  | -   | 1,154                                       | <b>1,154</b>     |
| Group Capital Guarantee Growth Fund II    | ULGF 012 05/07/07 GCGGrowth2 105 | -                  | -   | 3,227                                       | <b>3,227</b>     |
| Group Capital Guarantee Growth Fund III   | ULGF 050 27/08/13 GCGGrowth3 105 | -                  | -   | 79  | <b>79</b>        |
| Group Debt Fund                           | ULGF 002 03/04/03 GDebt 105      | -                  | -   | 863,538                                     | <b>863,538</b>   |
| Group Debt Fund II                        | ULGF 040 30/04/13 GDebt2 105     | -                  | -   | 83,424                                      | <b>83,424</b>    |
| Group Growth Fund                         | ULGF 004 30/10/03 GGrowth 105    | -                  | -   | 128,738                                     | <b>128,738</b>   |
| Group Growth Fund II                      | ULGF 042 30/04/13 GGrowth2 105   | -                  | -   | 978   | <b>978</b>       |
| Group Leave Encashment Balance Fund       | ULGF 013 02/04/08 GLEBal 105     | -                  | -   | 37,674                                      | <b>37,674</b>    |
| Group Leave Encashment Income Fund        | ULGF 014 02/04/08 GLEIncome 105  | -                  | -   | 7,022                                       | <b>7,022</b>     |
| Health Balancer Fund                      | ULIF 059 15/01/09 HBalancer 105  | 1,173              | 5,965   | 9,563                                       | <b>16,701</b>    |
| Health Flexi Balanced Fund                | ULIF 060 15/01/09 HFlexiBal 105  | 1,059              | 5,329   | 8,711                                       | <b>15,099</b>    |
| Health Protector Fund                     | ULIF 061 15/01/09 HProtect 105   | 8,354              | 42,923  | 75,514                                      | <b>126,792</b>   |
| Income Fund                               | ULIF 089 24/11/09 LIncome 105    | 459,756            | 815,521   | 1,658,442                                   | <b>2,933,720</b> |
| Invest Shield Cash Fund                   | ULIF 020 03/01/05 LInvCash 105   | 31,406             | 160,993   | 314,321                                     | <b>506,719</b>   |
| Invest Shield Fund - Life                 | ULIF 018 03/01/05 LInvShld 105   | 9,604              | 39,475  | 62,840                                      | <b>111,919</b>   |

(b) Purchase of investments for the year ended March 31, 2016 (Contd.)

|                                 |                                  |                    |   |   |                   | (₹ '000) |
|---------------------------------|----------------------------------|--------------------|---|---|-------------------|----------|
| Fund name                       | SFIN                             | ICICI Bank Limited | ICICI Lombard General Insurance Company Limited | ICICI Securities Primary Dealership Limited | Total             |          |
| Invest Shield Fund - Pension    | ULIF 019 03/01/05 PlnvShld 105   | -                  | -   | 16,573                                      | 16,573            |          |
| Life Secure Fund                | ULIF 135 19/09/13 LSF 105        | 29,278             | 147,281   | 214,024                                     | 390,582           |          |
| Multi Cap Balanced Fund         | ULIF 088 24/11/09 LMCapBal 105   | 13,513             | 71,352  | 104,202                                     | 189,067           |          |
| New Invest Shield Balanced Fund | ULIF 025 21/08/06 LlnvShldNw 105 | 13,318             | 67,456  | 116,913                                     | 197,687           |          |
| Pension Balancer Fund           | ULIF 005 03/05/02 PBalancer1 105 | -                  | -   | 156,491                                     | 156,491           |          |
| Pension Balancer Fund II        | ULIF 015 17/05/04 PBalancer2 105 | -                  | -   | 165,667                                     | 165,667           |          |
| Pension Flexi Balanced Fund     | ULIF 034 20/03/07 PFlexiBal1 105 | -                  | -   | 22,740                                      | 22,740            |          |
| Pension Flexi Balanced Fund II  | ULIF 035 20/03/07 PFlexiBal2 105 | -                  | -   | 23,989                                      | 23,989            |          |
| Pension Income Fund             | ULIF 095 11/01/10 PIncom 105     | -                  | -   | 425,363                                     | 425,363           |          |
| Pension Multi Cap Balanced Fund | ULIF 094 11/01/10 PMCapBal 105   | -                  | -   | 47,935                                      | 47,935            |          |
| Pension Protector Fund          | ULIF 006 03/05/02 PProtect1 105  | -                  | -   | 742,186                                     | 742,186           |          |
| Pension Protector Fund II       | ULIF 017 17/05/04 PProtect2 105  | 24,673             | -   | 352,516                                     | 377,189           |          |
| Pension Secure Fund             | ULIF 128 01/12/11 PSECURE 105    | -                  | -   | 32,528                                      | 32,528            |          |
| Protector Fund                  | ULIF 003 22/10/01 LProtect1 105  | 42,605             | 220,099   | 450,915                                     | 713,618           |          |
| Protector Fund II               | ULIF 016 17/05/04 LProtect2 105  | 19,489             | 100,976   | 203,486                                     | 323,951           |          |
| Protector Fund III              | ULIF 024 13/03/06 LProtect3 105  | 1,918              | 9,594   | 21,047                                      | 32,560            |          |
| Protector Fund IV               | ULIF 041 27/08/07 LProtect4 105  | 105,906            | -   | 174,747                                     | 280,653           |          |
| Secure Plus Fund                | ULIF 007 11/08/03 LSecPlus 105   | 1,784              | 8,827   | 17,830                                      | 28,440            |          |
| Secure Plus Pension Fund        | ULIF 009 17/11/03 PSecPlus 105   | -                  | -   | 5,118                                       | 5,118             |          |
| Secure Save Builder Fund        | ULIF 077 29/05/09 LSSavBuil 105  | -                  | -   | 426   | 426               |          |
| Secure Save Guarantee Fund      | ULIF 076 29/05/09 LSSavGtee 105  | -                  | -   | 3,803                                       | 3,803             |          |
| <b>Total</b>                    |                                  | <b>845,762</b>     | <b>2,107,868</b>                                | <b>9,362,965</b>                            | <b>12,316,595</b> |          |

Purchase of investments for the year ended March 31, 2015

|   |                                  |                    |   |   |           | (₹ '000) |
|---|----------------------------------|--------------------|---|---|-----------|----------|
| Fund name                                 | SFIN                             | ICICI Bank Limited | ICICI Lombard General Insurance Company Limited | ICICI Securities Primary Dealership Limited | Total     |          |
| Balancer Fund                             | ULIF 002 22/10/01 LBalancer1 105 | 57,000             | 170,946   | 297,211                                     | 525,157   |          |
| Balancer Fund II                          | ULIF 014 17/05/04 LBalancer2 105 | 19,000             | 56,377  | 103,100                                     | 178,477   |          |
| Balancer Fund III                         | ULIF 023 13/03/06 LBalancer3 105 | 1,000              | 3,913   | 8,211                                       | 13,124    |          |
| Balancer Fund IV                          | ULIF 039 27/08/07 LBalancer4 105 | 5,000              | 15,096  | 30,315                                      | 50,411    |          |
| Cash Plus Fund                            | ULIF 008 11/08/03 LCashPlus 105  | 22,000             | 64,110  | 77,140                                      | 163,250   |          |
| Discontinued Fund - Life                  | ULIF 100 01/07/10 LDiscont 105   | -                  | 466,326   | -   | 466,326   |          |
| Easy Retirement Balanced Fund             | ULIF 132 02/11/12 ERBF 105       | 2,000              | -   | 4,684                                       | 6,684     |          |
| Easy Retirement Secure Fund               | ULIF 133 02/11/12 ERSF 105       | 1,000              | -   | 1,977                                       | 2,977     |          |
| Easy Retirement SP Balanced Fund          | ULIF 136 25/03/13 ERSPBF 105     | -                  | -   | 21  | 21        |          |
| Flexi Balanced Fund                       | ULIF 031 20/03/07 LFlexiBal1 105 | 4,000              | 11,636  | 13,370                                      | 29,006    |          |
| Flexi Balanced Fund II                    | ULIF 032 20/03/07 LFlexiBal2 105 | 3,000              | 8,903   | 13,654                                      | 25,557    |          |
| Flexi Balanced Fund III                   | ULIF 033 20/03/07 LFlexiBal3 105 | -                  | 558   | 1,644                                       | 2,202     |          |
| Flexi Balanced Fund IV                    | ULIF 040 27/08/07 LFlexiBal4 105 | 1,000              | 3,369   | 9,958                                       | 14,327    |          |
| Group Balanced Fund                       | ULGF 001 03/04/03 GBalancer 105  | 99,000             | -   | 217,654                                     | 316,654   |          |
| Group Balanced Fund II                    | ULGF 041 30/04/13 GBalancer2 105 | -                  | -   | 625   | 625       |          |
| Group Capital Guarantee Balanced Fund     | ULGF 006 03/10/05 GCGBal1 105    | -                  | -   | 1,049                                       | 1,049     |          |
| Group Capital Guarantee Balanced Fund II  | ULGF 010 21/03/07 GCGBal2 105    | 10,000             | -   | 21,190                                      | 31,190    |          |
| Group Capital Guarantee Balanced Fund III | ULGF 049 27/08/13 GCGBal3 105    | -                  | -   | 624   | 624       |          |
| Group Capital Guarantee Debt Fund         | ULGF 007 28/10/05 GCGDebt1 105   | -                  | -   | 262   | 262       |          |
| Group Capital Guarantee Debt Fund II      | ULGF 011 21/03/07 GCGDebt2 105   | 6,000              | -   | 12,030                                      | 18,030    |          |
| Group Capital Guarantee Debt Fund III     | ULGF 048 27/08/13 GCGDebt3 105   | -                  | -   | 1,618                                       | 1,618     |          |
| Group Capital Guarantee Growth Fund       | ULGF 008 11/12/06 GCGGrowth1 105 | -                  | -   | 317   | 317       |          |
| Group Capital Guarantee Growth Fund II    | ULGF 012 05/07/07 GCGGrowth2 105 | -                  | -   | 679   | 679       |          |
| Group Debt Fund                           | ULGF 002 03/04/03 GDebt 105      | 90,000             | -   | 208,876                                     | 298,876   |          |
| Group Debt Fund II                        | ULGF 040 30/04/13 GDebt2 105     | 5,000              | -   | 13,245                                      | 18,245    |          |
| Group Growth Fund                         | ULGF 004 30/10/03 GGrowth 105    | 18,000             | -   | 39,946                                      | 57,946    |          |
| Group Growth Fund II                      | ULGF 042 30/04/13 GGrowth2 105   | -                  | -   | 45  | 45        |          |
| Group Leave Encashment Balance Fund       | ULGF 013 02/04/08 GLEBal 105     | 5,000              | -   | 10,965                                      | 15,965    |          |
| Group Leave Encashment Income Fund        | ULGF 014 02/04/08 GLEIncome 105  | 1,000              | -   | 1,825                                       | 2,825     |          |
| Health Balancer Fund                      | ULIF 059 15/01/09 HBalancer 105  | 1,000              | 3,911   | 7,266                                       | 12,177    |          |
| Health Flexi Balanced Fund                | ULIF 060 15/01/09 HFlexiBal 105  | 1,000              | 3,585   | 8,211                                       | 12,796    |          |
| Health Protector Fund                     | ULIF 061 15/01/09 HProtect 105   | 9,000              | 26,907  | 33,114                                      | 69,021    |          |
| Highest NAV Fund B                        | ULIF 116 15/03/11 LHighNavB 105  | 602,122            | -   | -   | 602,122   |          |
| Income Fund                               | ULIF 089 24/11/09 LIncome 105    | 154,000            | 553,511   | 1,267,798                                   | 1,975,309 |          |
| Invest Shield Cash Fund                   | ULIF 020 03/01/05 LlnvCash 105   | 39,000             | 118,219   | 167,186                                     | 324,405   |          |
| Invest Shield Fund - Life                 | ULIF 018 03/01/05 LlnvShld 105   | 18,000             | 54,436  | 82,170                                      | 154,606   |          |
| Invest Shield Fund - Pension              | ULIF 019 03/01/05 PlnvShld 105   | 3,000              | -   | 6,154                                       | 9,154     |          |
| Life Secure Fund                          | ULIF 135 19/09/13 LSF 105        | 11,000             | 74,338  | 154,934                                     | 240,272   |          |
| Multi Cap Balanced Fund                   | ULIF 088 24/11/09 LMCapBal 105   | 12,000             | 39,491  | 106,574                                     | 158,065   |          |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LlnvShldNw 105 | 17,000             | 49,925  | 84,954                                      | 151,879   |          |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 21,000             | -   | 46,137                                      | 67,137    |          |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 28,000             | -   | 58,447                                      | 86,447    |          |

Purchase of investments for the year ended March 31, 2015 (Contd.)

(₹ '000)

| Fund name                       | SFIN                             | ICICI Bank Limited | ICICI Lombard General Insurance Company Limited | ICICI Securities Primary Dealership Limited | Total            |
|---------------------------------|----------------------------------|--------------------|---|---|------------------|
| Pension Flexi Balanced Fund     | ULIF 034 20/03/07 PFlexiBal1 105 | 3,000              | -   | 6,955                                       | 9,955            |
| Pension Flexi Balanced Fund II  | ULIF 035 20/03/07 PFlexiBal2 105 | 4,000              | -   | 7,733                                       | 11,733           |
| Pension Income Fund             | ULIF 095 11/01/10 PIncome 105    | 59,000             | -   | 316,787                                     | 375,787          |
| Pension Multi Cap Balanced Fund | ULIF 094 11/01/10 PMCapBal 105   | 7,000              | -   | 16,287                                      | 23,287           |
| Pension Protector Fund          | ULIF 006 03/05/02 PProtect1 105  | 92,000             | -   | 193,296                                     | 285,296          |
| Pension Protector Fund II       | ULIF 017 17/05/04 PProtect2 105  | 41,000             | -   | 131,156                                     | 172,156          |
| Pension Secure Fund             | ULIF 128 01/12/11 PSECURE 105    | 3,000              | -   | 6,094                                       | 9,094            |
| Pinnacle Fund II                | ULIF 105 26/10/10 LPinnacle2 105 | 47,405             | -   | -   | 47,405           |
| Protector Fund                  | ULIF 003 22/10/01 LProtect1 105  | 61,000             | 175,085   | 237,493                                     | 473,578          |
| Protector Fund II               | ULIF 016 17/05/04 LProtect2 105  | 28,000             | 81,606  | 109,113                                     | 218,719          |
| Protector Fund III              | ULIF 024 13/03/06 LProtect3 105  | 3,000              | 8,898   | 19,504                                      | 31,402           |
| Protector Fund IV               | ULIF 041 27/08/07 LProtect4 105  | 31,000             | 92,392  | 121,747                                     | 245,139          |
| Secure Plus Fund                | ULIF 007 11/08/03 LSecPlus 105   | 3,000              | 8,179   | 14,651                                      | 25,830           |
| Secure Plus Pension Fund        | ULIF 009 17/11/03 PSecPlus 105   | 1,000              | -   | 1,425                                       | 2,425            |
| Secure Save Builder Fund        | ULIF 077 29/05/09 LSSavBuil 105  | -                  | -   | 146   | 146              |
| Secure Save Guarantee Fund      | ULIF 076 29/05/09 LSSavGtee 105  | 1,000              | -   | 1,244                                       | 2,244            |
| <b>Total</b>                    |                                  | <b>1,649,527</b>   | <b>2,091,716</b>                                | <b>4,298,813</b>                            | <b>8,040,056</b> |

(c) Sale/redemption of investments for the year ended March 31, 2016

(₹ '000)

| Fund name                                 | SFIN                             | ICICI Bank Limited | ICICI Lombard General Insurance Company Limited | ICICI Securities Primary Dealership Limited | Total     |
|---|----------------------------------|--------------------|---|---|-----------|
| Balancer Fund                             | ULIF 002 22/10/01 LBalancer1 105 | 125,996            | 117,951   | 103,487                                     | 347,434   |
| Balancer Fund II                          | ULIF 014 17/05/04 LBalancer2 105 | 43,213             | 40,974  | 35,558                                      | 119,746   |
| Balancer Fund III                         | ULIF 023 13/03/06 LBalancer3 105 | 2,664              | 2,647   | 2,404                                       | 7,715     |
| Balancer Fund IV                          | ULIF 039 27/08/07 LBalancer4 105 | 11,322             | 10,998  | 9,419                                       | 31,740    |
| Cash Plus Fund                            | ULIF 008 11/08/03 LCashPlus 105  | 47,741             | 47,185  | 39,168                                      | 134,094   |
| Easy Retirement Balanced Fund             | ULIF 132 02/11/12 ERBF 105       | 15,208             | 2,088   | -   | 17,296    |
| Easy Retirement Secure Fund               | ULIF 133 02/11/12 ERSF 105       | 5,703              | 7,875   | -   | 13,578    |
| Easy Retirement SP Balanced Fund          | ULIF 136 25/03/13 ERSPBF 105     | -                  | 71  | -   | 71        |
| Flexi Balanced Fund                       | ULIF 031 20/03/07 LFlexiBal1 105 | 9,383              | 8,097   | 7,386                                       | 24,866    |
| Flexi Balanced Fund II                    | ULIF 032 20/03/07 LFlexiBal2 105 | 7,455              | 6,138   | 5,595                                       | 19,188    |
| Flexi Balanced Fund III                   | ULIF 033 20/03/07 LFlexiBal3 105 | 375                | 371   | 342   | 1,088     |
| Flexi Balanced Fund IV                    | ULIF 040 27/08/07 LFlexiBal4 105 | 2,382              | 2,275   | 2,164                                       | 6,822     |
| Group Balanced Fund                       | ULGF 001 03/04/03 GBalancer 105  | 395,895            | 38,237  | -   | 434,132   |
| Group Balanced Fund II                    | ULGF 041 30/04/13 GBalancer2 105 | 475                | 17,117  | -   | 17,593    |
| Group Capital Guarantee Balanced Fund     | ULGF 006 03/10/05 GCGBal1 105    | 1,901              | 2,245   | -   | 4,146     |
| Group Capital Guarantee Balanced Fund II  | ULGF 010 21/03/07 GCGBal2 105    | 34,219             | 45,284  | -   | 79,503    |
| Group Capital Guarantee Balanced Fund III | ULGF 049 27/08/13 GCGBal3 105    | 3,327              | 4,616   | -   | 7,943     |
| Group Capital Guarantee Debt Fund         | ULGF 007 28/10/05 GCGDebt1 105   | -                  | 538   | -   | 538       |
| Group Capital Guarantee Debt Fund II      | ULGF 011 21/03/07 GCGDebt2 105   | 46,304             | 22,182  | -   | 68,486    |
| Group Capital Guarantee Debt Fund III     | ULGF 048 27/08/13 GCGDebt3 105   | 1,052              | 10,463  | -   | 11,515    |
| Group Capital Guarantee Growth Fund       | ULGF 008 11/12/06 GCGGrowth1 105 | -                  | 75  | -   | 75        |
| Group Capital Guarantee Growth Fund II    | ULGF 012 05/07/07 GCGGrowth2 105 | -                  | 282   | -   | 282       |
| Group Debt Fund                           | ULGF 002 03/04/03 GDebt 105      | 139,252            | 207,187   | 344,624                                     | 691,062   |
| Group Debt Fund II                        | ULGF 040 30/04/13 GDebt2 105     | 37,749             | 16,554  | -   | 54,304    |
| Group Growth Fund                         | ULGF 004 30/10/03 GCGrowth 105   | 10,456             | 7,355   | -   | 17,810    |
| Group Growth Fund II                      | ULGF 042 30/04/13 GCGrowth2 105  | -                  | 107   | -   | 107       |
| Group Leave Encashment Balance Fund       | ULGF 013 02/04/08 GLEBal 105     | 17,110             | 2,182   | -   | 19,291    |
| Group Leave Encashment Income Fund        | ULGF 014 02/04/08 GLEIncome 105  | 3,802              | 4,630   | 5,019                                       | 13,452    |
| Health Balancer Fund                      | ULIF 059 15/01/09 HBalancer 105  | 2,935              | 3,476   | 2,799                                       | 9,211     |
| Health Flexi Balanced Fund                | ULIF 060 15/01/09 HFlexiBal 105  | 2,773              | 3,090   | 2,619                                       | 8,482     |
| Health Protector Fund                     | ULIF 061 15/01/09 HProtect 105   | 23,395             | 24,653  | 19,537                                      | 67,586    |
| Income Fund                               | ULIF 089 24/11/09 LIncome 105    | 622,019            | 553,026   | 369,892                                     | 1,544,938 |
| Invest Shield Cash Fund                   | ULIF 020 03/01/05 LInvCash 105   | 94,396             | 92,538  | 75,831                                      | 262,766   |
| Invest Shield Fund - Life                 | ULIF 018 03/01/05 LInvShld 105   | 35,250             | 14,247  | 33,555                                      | 83,053    |
| Invest Shield Fund - Pension              | ULIF 019 03/01/05 LInvShld 105   | 1,426              | 830   | -   | 2,256     |
| Life Secure Fund                          | ULIF 135 19/09/13 LSF 105        | 78,804             | 101,648   | 52,785                                      | 233,236   |
| Multi Cap Balanced Fund                   | ULIF 088 24/11/09 LMCapBal 105   | 37,642             | 42,096  | 31,058                                      | 110,796   |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LInvShldNw 105 | 37,240             | 38,920  | 32,526                                      | 108,686   |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 11,882             | 9,088   | -   | 20,969    |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 13,307             | 9,194   | -   | 22,501    |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | 1,901              | 1,346   | -   | 3,247     |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | 1,901              | 1,352   | -   | 3,253     |
| Pension Income Fund                       | ULIF 095 11/01/10 PIncome 105    | 42,977             | -   | -   | 42,977    |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCapBal 105   | 24,238             | 2,626   | -   | 26,865    |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | 43,045             | 220,897   | 80,892                                      | 344,835   |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | 37,610             | 83,886  | 146,733                                     | 268,228   |

(c) Sale/redemption of investments for the year ended March 31, 2016 (Contd.)

|                            |                                 |                    |   |   |                  | (₹ '000) |
|----------------------------|---------------------------------|--------------------|---|---|------------------|----------|
| Fund name                  | SFIN                            | ICICI Bank Limited | ICICI Lombard General Insurance Company Limited | ICICI Securities Primary Dealership Limited | Total            |          |
| Pension Secure Fund        | ULIF 128 01/12/11 PSECURE 105   | 4,379              | 14,746  | 30,568                                      | 49,693           |          |
| Protector Fund             | ULIF 003 22/10/01 LProtect1 105 | 134,613            | 123,884   | 106,155                                     | 364,652          |          |
| Protector Fund II          | ULIF 016 17/05/04 LProtect2 105 | 59,038             | 57,944  | 46,508                                      | 163,490          |          |
| Protector Fund III         | ULIF 024 13/03/06 LProtect3 105 | 6,987              | 5,576   | 4,658                                       | 17,221           |          |
| Protector Fund IV          | ULIF 041 27/08/07 LProtect4 105 | 44,744             | 50,115  | -   | 94,859           |          |
| Secure Plus Fund           | ULIF 007 11/08/03 LSecPlus 105  | 6,222              | 4,935   | 4,750                                       | 15,907           |          |
| Secure Plus Pension Fund   | ULIF 009 17/11/03 PSecPlus 105  | 475                | 299   | -   | 775              |          |
| Secure Save Builder Fund   | ULIF 077 29/05/09 LSSavBuil 105 | -                  | 23  | -   | 23               |          |
| Secure Save Guarantee Fund | ULIF 076 29/05/09 LSSavGtee 105 | -                  | 216   | -   | 216              |          |
| <b>Total</b>               |                                 | <b>2,332,188</b>   | <b>2,086,377</b>                                | <b>1,596,033</b>                            | <b>6,014,598</b> |          |

Sale/redemption of investments for the year ended March 31, 2015

|   |                                  |                    |   |   |                                    |           | (₹ '000) |
|---|----------------------------------|--------------------|---|---|------------------------------------|-----------|----------|
| Fund name                                 | SFIN code                        | ICICI Bank Limited | ICICI Lombard General Insurance Company Limited | ICICI Securities Primary Dealership Limited | ICICI Home Finance Company Limited | Total     |          |
| Balancer Fund                             | ULIF 002 22/10/01 LBalancer1 105 | -                  | 163,694   | 72,136                                      | 12,000                             | 247,830   |          |
| Balancer Fund II                          | ULIF 014 17/05/04 LBalancer2 105 | -                  | 56,192  | 23,943                                      | -                                  | 80,136    |          |
| Balancer Fund III                         | ULIF 023 13/03/06 LBalancer3 105 | -                  | 3,879   | 1,335                                       | -                                  | 5,214     |          |
| Balancer Fund IV                          | ULIF 039 27/08/07 LBalancer4 105 | -                  | 14,941  | 6,105                                       | -                                  | 21,046    |          |
| Cash Plus Fund                            | ULIF 008 11/08/03 LCashPlus 105  | -                  | 111,275   | 27,879                                      | -                                  | 139,154   |          |
| Easy Retirement Balanced Fund             | ULIF 132 02/11/12 ERBF 105       | 1,070              | -   | 1,818                                       | -                                  | 2,888     |          |
| Easy Retirement Secure Fund               | ULIF 133 02/11/12 ERSF 105       | -                  | -   | 403   | -                                  | 403       |          |
| Flexi Balanced Fund                       | ULIF 031 20/03/07 LFlexiBal1 105 | -                  | 11,425  | 4,835                                       | -                                  | 16,260    |          |
| Flexi Balanced Fund II                    | ULIF 032 20/03/07 LFlexiBal2 105 | -                  | 8,682   | 2,811                                       | -                                  | 11,493    |          |
| Flexi Balanced Fund III                   | ULIF 033 20/03/07 LFlexiBal3 105 | -                  | 540   | 203   | -                                  | 743       |          |
| Flexi Balanced Fund IV                    | ULIF 040 27/08/07 LFlexiBal4 105 | -                  | 3,346   | 1,065                                       | -                                  | 4,411     |          |
| Group Balanced Fund                       | ULGF 001 03/04/03 GBalancer 105  | 21,396             | -   | 559,710                                     | 20,000                             | 601,106   |          |
| Group Balanced Fund II                    | ULGF 041 30/04/13 GBalancer2 105 | -                  | -   | 37  | -                                  | 37        |          |
| Group Capital Guarantee Balanced Fund     | ULGF 006 03/10/05 GCGBal1 105    | -                  | -   | 247   | -                                  | 247       |          |
| Group Capital Guarantee Balanced Fund II  | ULGF 010 21/03/07 GCGBal2 105    | 2,140              | -   | 9,187                                       | -                                  | 11,327    |          |
| Group Capital Guarantee Balanced Fund III | ULGF 049 27/08/13 GCGBal3 105    | -                  | -   | 47  | -                                  | 47        |          |
| Group Capital Guarantee Debt Fund         | ULGF 007 28/10/05 GCGDebt1 105   | -                  | -   | 62  | -                                  | 62        |          |
| Group Capital Guarantee Debt Fund II      | ULGF 011 21/03/07 GCGDebt2 105   | 3,186              | -   | 5,031                                       | -                                  | 8,217     |          |
| Group Capital Guarantee Debt Fund III     | ULGF 048 27/08/13 GCGDebt3 105   | -                  | -   | 109   | -                                  | 109       |          |
| Group Capital Guarantee Growth Fund       | ULGF 008 11/12/06 GCGGrowth1 105 | -                  | -   | 71  | -                                  | 71        |          |
| Group Capital Guarantee Growth Fund II    | ULGF 012 05/07/07 GCGGrowth2 105 | -                  | -   | 150   | -                                  | 150       |          |
| Group Debt Fund                           | ULGF 002 03/04/03 GDebt 105      | 37,089             | -   | 152,186                                     | -                                  | 189,275   |          |
| Group Debt Fund II                        | ULGF 040 30/04/13 GDebt2 105     | 2,140              | -   | 30,744                                      | -                                  | 32,884    |          |
| Group Growth Fund                         | ULGF 004 30/10/03 GGrowth 105    | 6,419              | -   | 18,408                                      | -                                  | 24,827    |          |
| Group Leave Encashment Balance Fund       | ULGF 013 02/04/08 GLEBal 105     | 1,070              | -   | 4,614                                       | -                                  | 5,684     |          |
| Group Leave Encashment Income Fund        | ULGF 014 02/04/08 GLEIncome 105  | 1,046              | -   | 320   | -                                  | 1,366     |          |
| Group Return Guarantee Fund               | ULGF 021 10/02/09 GRGF1 105      | -                  | -   | -   | 19,000                             | 19,000    |          |
| Health Balancer Fund                      | ULIF 059 15/01/09 HBalancer 105  | -                  | 4,021   | 1,195                                       | -                                  | 5,216     |          |
| Health Flexi Balanced Fund                | ULIF 060 15/01/09 HFlexiBal 105  | -                  | 3,663   | 1,051                                       | -                                  | 4,714     |          |
| Health Protector Fund                     | ULIF 061 15/01/09 HProtect 105   | 6,277              | 43,050  | 10,142                                      | -                                  | 59,469    |          |
| Highest NAV Fund B                        | ULIF 116 15/03/11 LHighNavB 105  | 1,821,566          | -   | -   | -                                  | 1,821,566 |          |
| Income Fund                               | ULIF 089 24/11/09 LIncome 105    | 70,094             | 954,713   | 731,826                                     | -                                  | 1,756,633 |          |
| Invest Shield Cash Fund                   | ULIF 020 03/01/05 LInvCash 105   | -                  | 207,445   | 50,705                                      | -                                  | 258,150   |          |
| Invest Shield Fund - Life                 | ULIF 018 03/01/05 LInvShld 105   | -                  | 55,495  | 22,679                                      | -                                  | 78,174    |          |
| Invest Shield Fund - Pension              | ULIF 019 03/01/05 PInvShld 105   | 1,070              | -   | 2,492                                       | -                                  | 3,562     |          |
| Life Secure Fund                          | ULIF 135 19/09/13 LSF 105        | 8,369              | 52,177  | 19,581                                      | -                                  | 80,127    |          |
| Multi Cap Balanced Fund                   | ULIF 088 24/11/09 LMCapBal 105   | 2,092              | 40,714  | 15,117                                      | -                                  | 57,923    |          |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LInvShldNw 105 | -                  | 50,273  | 21,378                                      | -                                  | 71,651    |          |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 6,419              | -   | 50,534                                      | 7,000                              | 63,953    |          |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 7,489              | -   | 75,115                                      | 246,000                            | 328,604   |          |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | 1,070              | -   | 2,664                                       | -                                  | 3,734     |          |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | 1,070              | -   | 2,883                                       | -                                  | 3,953     |          |
| Pension Income Fund                       | ULIF 095 11/01/10 PIncome 105    | 17,117             | -   | 79,064                                      | -                                  | 96,181    |          |
| Pension Maximiser Fund II                 | ULIF 013 17/05/04 PMaximis2 105  | -                  | -   | 110,000                                     | 154,000                            | 264,000   |          |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCpBal 105    | 2,140              | -   | 6,909                                       | -                                  | 9,049     |          |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | -                  | -   | 82,930                                      | -                                  | 82,930    |          |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | 46,292             | -   | 36,519                                      | -                                  | 82,811    |          |
| Pension Secure Fund                       | ULIF 128 01/12/11 PSECURE 105    | 1,070              | -   | 2,368                                       | -                                  | 3,438     |          |
| Pinnacle Fund                             | ULIF 081 26/10/09 LPinnacle 105  | 239,067            | -   | -   | -                                  | 239,067   |          |
| Pinnacle Fund II                          | ULIF 105 26/10/10 LPinnacle2 105 | 263,880            | -   | -   | -                                  | 263,880   |          |

Sale/redemption of investments for the year ended March 31, 2015 (Contd.)

(₹ '000)

| Fund name                        | SFIN code                       | ICICI Bank Limited | ICICI Lombard General Insurance Company Limited | ICICI Securities Primary Dealership Limited | ICICI Home Finance Company Limited | Total            |
|----------------------------------|---------------------------------|--------------------|---|---|------------------------------------|------------------|
| Preserver Fund                   | ULIF 010 17/05/04 LPreserv1 105 | -                  | -   | -   | 1,000                              | 1,000            |
| Protector Fund                   | ULIF 003 22/10/01 LProtect1 105 | -                  | 337,702   | 80,520                                      | -                                  | 418,222          |
| Protector Fund II                | ULIF 016 17/05/04 LProtect2 105 | 17,785             | 151,740   | 45,988                                      | -                                  | 215,513          |
| Protector Fund III               | ULIF 024 13/03/06 LProtect3 105 | -                  | 16,701  | 3,072                                       | -                                  | 19,773           |
| Protector Fund IV                | ULIF 041 27/08/07 LProtect4 105 | -                  | 162,341   | 40,392                                      | -                                  | 202,733          |
| Return Guarantee Fund X (5 Yrs)  | ULIF 111 13/01/11 LRGF(T10) 105 | -                  | -   | -   | 41,000                             | 41,000           |
| Return Guarantee Fund XI (5 Yrs) | ULIF 120 17/03/11 LRGF(T11) 105 | -                  | -   | 10,000                                      | -                                  | 10,000           |
| Secure Plus Fund                 | ULIF 007 11/08/03 LSecPlus 105  | -                  | 8,139   | 2,783                                       | -                                  | 10,922           |
| Secure Plus Pension Fund         | ULIF 009 17/11/03 PSecPlus 105  | -                  | -   | 342   | -                                  | 342              |
| Secure Save Builder Fund         | ULIF 077 29/05/09 LSSavBuil 105 | -                  | -   | 39  | -                                  | 39               |
| Secure Save Guarantee Fund       | ULIF 076 29/05/09 LSSavGtee 105 | -                  | -   | 330   | -                                  | 330              |
| <b>Total</b>                     |                                 | <b>2,588,421</b>   | <b>2,462,150</b>                                | <b>2,432,074</b>                            | <b>500,000</b>                     | <b>7,982,645</b> |

(d) Placement of fixed deposits with ICICI Bank Limited during the financial year

(₹ '000)

| Fund | SFIN | FY2016 | FY2015 |
|------|------|--------|--------|
|      | NIL  | -      | -      |

(e) Redemption of fixed deposits from ICICI Bank Limited during the financial year

(₹ '000)

| Fund | SFIN | FY2016 | FY2015 |
|------|------|--------|--------|
|      | NIL  | -      | -      |

(f) Interest income earned during the year ended March 31, 2016

(₹ '000)

| Fund name                                | SFIN code                        | ICICI Bank Limited | ICICI Securities Primary Dealership Limited | Total  |
|--|----------------------------------|--------------------|---|--------|
| Balancer Fund                            | ULIF 002 22/10/01 LBalancer1 105 | 4,487              | 2,931                                       | 7,418  |
| Balancer Fund II                         | ULIF 014 17/05/04 LBalancer2 105 | 1,478              | 977   | 2,455  |
| Balancer Fund III                        | ULIF 023 13/03/06 LBalancer3 105 | 41                 | -   | 41     |
| Balancer Fund IV                         | ULIF 039 27/08/07 LBalancer4 105 | 344                | -   | 344    |
| Cash Plus Fund                           | ULIF 008 11/08/03 LCashPlus 105  | 1,741              | 977   | 2,718  |
| Easy Retirement Balanced Fund            | ULIF 132 02/11/12 ERBF 105       | 178                | -   | 178    |
| Easy Retirement Secure Fund              | ULIF 133 02/11/12 ERSF 105       | 85                 | -   | 85     |
| Flexi Balanced Fund                      | ULIF 031 20/03/07 LFlexiBal1 105 | 304                | -   | 304    |
| Flexi Balanced Fund II                   | ULIF 032 20/03/07 LFlexiBal2 105 | 211                | -   | 211    |
| Flexi Balanced Fund IV                   | ULIF 040 27/08/07 LFlexiBal4 105 | 85                 | -   | 85     |
| Group Balanced Fund                      | ULGF 001 03/04/03 GBalancer 105  | 5,843              | -   | 5,843  |
| Group Balanced Fund II                   | ULGF 041 30/04/13 GBalancer2 105 | 569                | -   | 569    |
| Group Capital Guarantee Balanced Fund II | ULGF 010 21/03/07 GCGBal2 105    | 644                | -   | 644    |
| Group Capital Guarantee Debt Fund II     | ULGF 011 21/03/07 GCGBal2 105    | 430                | -   | 430    |
| Group Debt Fund                          | ULGF 002 03/04/03 GDebt 105      | 6,580              | 384   | 6,964  |
| Group Debt Fund II                       | ULGF 040 30/04/13 GDebt2 105     | 344                | -   | 344    |
| Group Growth Fund                        | ULGF 004 30/10/03 GGroup 105     | 1,208              | -   | 1,208  |
| Group Leave Encashment Balance Fund      | ULGF 013 02/04/08 GLEBal 105     | 344                | -   | 344    |
| Group Leave Encashment Income Fund       | ULGF 014 02/04/08 GLEIncome 105  | 85                 | -   | 85     |
| Group Superannuation Corporate Bond Fund | ULGF 015 22/12/08 GSACorBon 105  | -                  | 7,432                                       | 7,432  |
| Health Balancer Fund                     | ULIF 059 15/01/09 HBalancer 105  | 85                 | -   | 85     |
| Health Flexi Balanced Fund               | ULIF 060 15/01/09 HFlexiBal 105  | 85                 | -   | 85     |
| Health Protector Fund                    | ULIF 061 15/01/09 HProtect 105   | 693                | -   | 693    |
| Income Fund                              | ULIF 089 24/11/09 LIncome 105    | 12,624             | 12,479                                      | 25,103 |
| Invest Shield Cash Fund                  | ULIF 020 03/01/05 LInvCash 105   | 3,049              | 1,954                                       | 5,003  |
| Invest Shield Fund - Life                | ULIF 018 03/01/05 LInvShld 105   | 1,393              | 977   | 2,370  |
| Invest Shield Fund - Pension             | ULIF 019 03/01/05 PInvShld 105   | 121                | -   | 121    |
| Life Secure Fund                         | ULIF 135 19/09/13 LSF 105        | 979                | -   | 979    |
| Multi Cap Balanced Fund                  | ULIF 088 24/11/09 LMCapBal 105   | 971                | -   | 971    |
| New Invest Shield Balanced Fund          | ULIF 025 21/08/06 LInvShldNw 105 | 1,352              | 977   | 2,329  |
| Pension Balancer Fund                    | ULIF 005 03/05/02 PBalancer1 105 | 1,567              | -   | 1,567  |
| Pension Balancer Fund II                 | ULIF 015 17/05/04 PBalancer2 105 | 2,090              | -   | 2,090  |
| Pension Flexi Balanced Fund              | ULIF 034 20/03/07 PFlexiBal1 105 | 219                | -   | 219    |
| Pension Flexi Balanced Fund II           | ULIF 035 20/03/07 PFlexiBal2 105 | 304                | -   | 304    |
| Pension Income Fund                      | ULIF 095 11/01/10 PIncome 105    | 4,014              | 2,931                                       | 6,945  |
| Pension Multi Cap Balanced Fund          | ULIF 094 11/01/10 PNCapBal 105   | 522                | -   | 522    |
| Pension Protector Fund                   | ULIF 006 03/05/02 PProtect1 105  | 6,750              | 8,792                                       | 15,543 |
| Pension Protector Fund II                | ULIF 017 17/05/04 PProtect2 105  | 2,331              | 15,410                                      | 17,741 |
| Pension Secure Fund                      | ULIF 128 01/12/11 PSECURE 105    | 219                | -   | 219    |
| Protector Fund                           | ULIF 003 22/10/01 LProtect1 105  | 2,473              | -   | 2,473  |
| Protector Fund II                        | ULIF 016 17/05/04 LProtect2 105  | 1,135              | -   | 1,135  |

| (₹ '000)                   |                                 |                    |   |                |
|----------------------------|---------------------------------|--------------------|---|----------------|
| Fund name                  | SFIN code                       | ICICI Bank Limited | ICICI Securities Primary Dealership Limited | Total          |
| Protector Fund III         | ULIF 024 13/03/06 LProtect3 105 | 122                | -   | 122            |
| Protector Fund IV          | ULIF 041 27/08/07 LProtect4 105 | 1,257              | 977   | 2,234          |
| Secure Plus Fund           | ULIF 007 11/08/03 LSecPlus 105  | 211                | -   | 211            |
| Secure Plus Pension Fund   | ULIF 009 17/11/03 PSecPlus 105  | 85                 | -   | 85             |
| Secure Save Guarantee Fund | ULIF 076 29/05/09 LSSavGtee 105 | 85                 | -   | 85             |
| <b>Total</b>               |                                 | <b>69,742</b>      | <b>57,197</b>                               | <b>126,939</b> |

Interest income earned during the year ended March 31, 2015

| (₹ '000)                                 |                                  |                    |                                    |   |                |
|--|----------------------------------|--------------------|------------------------------------|---|----------------|
| Fund name                                | SFIN                             | ICICI Bank Limited | ICICI Home Finance Company Limited | ICICI Securities Primary Dealership Limited | Total          |
| Balancer Fund                            | ULIF 002 22/10/01 LBalancer1 105 | 3,047              | 100                                | 2,925                                       | 6,072          |
| Balancer Fund II                         | ULIF 014 17/05/04 LBalancer2 105 | 1,016              | -                                  | 975   | 1,991          |
| Balancer Fund III                        | ULIF 023 13/03/06 LBalancer3 105 | 53                 | -                                  | -   | 53             |
| Balancer Fund IV                         | ULIF 039 27/08/07 LBalancer4 105 | 267                | -                                  | -   | 267            |
| Cash Plus Fund                           | ULIF 008 11/08/03 LCashPlus 105  | 1,176              | -                                  | 975   | 2,151          |
| Easy Retirement Balanced Fund            | ULIF 132 02/11/12 ERBF 105       | 107                | -                                  | -   | 107            |
| Easy Retirement Secure Fund              | ULIF 133 02/11/12 ERSF 105       | 53                 | -                                  | -   | 53             |
| Flexi Balanced Fund                      | ULIF 031 20/03/07 LFlexiBal1 105 | 214                | -                                  | -   | 214            |
| Flexi Balanced Fund II                   | ULIF 032 20/03/07 LFlexiBal2 105 | 160                | -                                  | -   | 160            |
| Flexi Balanced Fund IV                   | ULIF 040 27/08/07 LFlexiBal4 105 | 53                 | -                                  | -   | 53             |
| Group Balanced Fund                      | ULGF 001 03/04/03 GBalancer 105  | 5,292              | 167                                | -   | 5,459          |
| Group Capital Guarantee Balanced Fund II | ULGF 010 21/03/07 GCGBal2 105    | 535                | -                                  | -   | 535            |
| Group Capital Guarantee Debt Fund II     | ULGF 011 21/03/07 GCGDebt2 105   | 321                | -                                  | -   | 321            |
| Group Debt Fund                          | ULGF 002 03/04/03 GDebt 105      | 4,811              | -                                  | -   | 4,811          |
| Group Debt Fund II                       | ULGF 040 30/04/13 GDebt2 105     | 267                | -                                  | -   | 267            |
| Group Growth Fund                        | ULGF 004 30/10/03 GGrowth 105    | 962                | -                                  | -   | 962            |
| Group Leave Encashment Balance Fund      | ULGF 013 02/04/08 GLEBal 105     | 267                | -                                  | -   | 267            |
| Group Leave Encashment Income Fund       | ULGF 014 02/04/08 GLEIncome 105  | 53                 | -                                  | -   | 53             |
| Group Return Guarantee Fund              | ULGF 021 10/02/09 GRGF1 105      | -                  | 159                                | -   | 159            |
| Group Superannuation Corporate Bond Fund | ULGF 015 22/12/08 GSACorBon 105  | -                  | -                                  | 7,800                                       | 7,800          |
| Health Balancer Fund                     | ULIF 059 15/01/09 HBalancer 105  | 53                 | -                                  | -   | 53             |
| Health Flexi Balanced Fund               | ULIF 060 15/01/09 HFlexiBal 105  | 53                 | -                                  | -   | 53             |
| Health Protector Fund                    | ULIF 061 15/01/09 HProtect 105   | 481                | -                                  | -   | 481            |
| Income Fund                              | ULIF 089 24/11/09 Lincome 105    | 11,922             | -                                  | 12,475                                      | 24,397         |
| Invest Shield Cash Fund                  | ULIF 020 03/01/05 LInvCash 105   | 2,085              | -                                  | 1,950                                       | 4,035          |
| Invest Shield Fund - Life                | ULIF 018 03/01/05 LInvShld 105   | 962                | -                                  | 975   | 1,937          |
| Invest Shield Fund - Pension             | ULIF 019 03/01/05 LInvShld 105   | 160                | -                                  | -   | 160            |
| Life Secure Fund                         | ULIF 135 19/09/13 LSF 105        | 1,511              | -                                  | -   | 1,511          |
| Multi Cap Balanced Fund                  | ULIF 088 24/11/09 LMCapBal 105   | 641                | -                                  | -   | 641            |
| New Invest Shield Balanced Fund          | ULIF 025 21/08/06 LInvShldNw 105 | 909                | -                                  | 975   | 1,884          |
| Pension Balancer Fund                    | ULIF 005 03/05/02 PBalancer1 105 | 1,123              | 59                                 | 220   | 1,402          |
| Pension Balancer Fund II                 | ULIF 015 17/05/04 PBalancer2 105 | 1,497              | 2,057                              | 366   | 3,920          |
| Pension Flexi Balanced Fund              | ULIF 034 20/03/07 PFlexiBal1 105 | 160                | -                                  | -   | 160            |
| Pension Flexi Balanced Fund II           | ULIF 035 20/03/07 PFlexiBal2 105 | 214                | -                                  | -   | 214            |
| Pension Income Fund                      | ULIF 095 11/01/10 PIncome 105    | 3,154              | -                                  | 2,925                                       | 6,079          |
| Pension Maximiser Fund II                | ULIF 013 17/05/04 PMaximis2 105  | -                  | 1,288                              | 806   | 2,094          |
| Pension Multi Cap Balanced Fund          | ULIF 094 11/01/10 PMCcapBal 105  | 374                | -                                  | -   | 374            |
| Pension Protector Fund                   | ULIF 006 03/05/02 PProtect1 105  | 4,918              | -                                  | 8,775                                       | 13,693         |
| Pension Protector Fund II                | ULIF 017 17/05/04 PProtect2 105  | 2,192              | -                                  | 15,400                                      | 17,592         |
| Pension Secure Fund                      | ULIF 128 01/12/11 PSECURE 105    | 160                | -                                  | -   | 160            |
| Preserver Fund                           | ULIF 010 17/05/04 LPreserv1 105  | -                  | 8                                  | -   | 8              |
| Protector Fund                           | ULIF 003 22/10/01 LProtect1 105  | 3,261              | -                                  | -   | 3,261          |
| Protector Fund II                        | ULIF 016 17/05/04 LProtect2 105  | 1,497              | -                                  | -   | 1,497          |
| Protector Fund III                       | ULIF 024 13/03/06 LProtect3 105  | 160                | -                                  | -   | 160            |
| Protector Fund IV                        | ULIF 041 27/08/07 LProtect4 105  | 1,657              | -                                  | 975   | 2,632          |
| Return Guarantee Fund X (5 Yrs)          | ULIF 111 13/01/11 LRGF(T10) 105  | -                  | 343                                | -   | 343            |
| Return Guarantee Fund XI (5 Yrs)         | ULIF 120 17/03/11 LRGF(T11) 105  | -                  | -                                  | 73  | 73             |
| Secure Plus Fund                         | ULIF 007 11/08/03 LSecPlus 105   | 160                | -                                  | -   | 160            |
| Secure Plus Pension Fund                 | ULIF 009 17/11/03 PSecPlus 105   | 53                 | -                                  | -   | 53             |
| Secure Save Guarantee Fund               | ULIF 076 29/05/09 LSSavGtee 105  | 53                 | -                                  | -   | 53             |
| <b>Total</b>                             |                                  | <b>58,066</b>      | <b>4,182</b>                       | <b>58,590</b>                               | <b>120,838</b> |



II. Company-wise details of investments held in the promoter group companies at March 31, 2016

| Fund name                                 | SFIN                             | ICICI Bank Limited | % of fundwise assets held | ICICI Securities Primary Dealership Limited | % of fundwise assets held | Total          | % of assets held |
|---|----------------------------------|--------------------|---------------------------|---|---------------------------|----------------|------------------|
| Balancer Fund                             | ULIF 002 22/10/01 LBalancer1 105 | 16,987             | 0.16%                     | 31,576                                      | 0.30%                     | 48,563         | 0.46%            |
| Balancer Fund II                          | ULIF 014 17/05/04 LBalancer2 105 | 5,308              | 0.15%                     | 10,525                                      | 0.29%                     | 15,834         | 0.44%            |
| Balancer Fund IV                          | ULIF 039 27/08/07 LBalancer4 105 | 1,062              | 0.11%                     | -   | -                         | 1,062          | 0.11%            |
| Cash Plus Fund                            | ULIF 008 11/08/03 LCastPlus 105  | 6,370              | 0.24%                     | 10,525                                      | 0.40%                     | 16,896         | 0.63%            |
| Easy Retirement Balanced Fund             | ULIF 132 02/11/12 ERBF 105       | 1,062              | 0.05%                     | -   | -                         | 1,062          | 0.05%            |
| Flexi Balanced Fund                       | ULIF 031 20/03/07 LFlexiBal1 105 | 1,062              | 0.10%                     | -   | -                         | 1,062          | 0.10%            |
| Group Balanced Fund                       | ULIF 001 03/04/03 GBalancer 105  | 18,049             | 0.11%                     | -   | -                         | 18,049         | 0.11%            |
| Group Balanced Fund II                    | ULIF 041 30/04/13 GBalancer2 105 | 5,308              | 0.06%                     | -   | -                         | 5,308          | 0.06%            |
| Group Capital Guaranteee Balanced Fund II | ULIF 010 21/03/07 GCGBal2 105    | 2,123              | 0.11%                     | -   | -                         | 2,123          | 0.11%            |
| Group Capital Guaranteee Debt Fund II     | ULIF 011 21/03/07 GCGDebt2 105   | 1,062              | 0.11%                     | -   | -                         | 1,062          | 0.11%            |
| Group Debt Fund                           | ULIF 002 03/04/03 GDebt 105      | 28,666             | 0.21%                     | 84,203                                      | 0.62%                     | 112,869        | 0.83%            |
| Group Debt Fund II                        | ULIF 040 30/04/13 GDebt2 105     | 1,062              | 0.06%                     | -   | -                         | 1,062          | 0.06%            |
| Group Growth Fund                         | ULIF 004 30/10/03 GGrowth 105    | 4,247              | 0.07%                     | -   | -                         | 4,247          | 0.07%            |
| Group Leave Encashment Balance Fund       | ULIF 013 02/04/08 GLEBal 105     | 1,062              | 0.11%                     | -   | -                         | 1,062          | 0.11%            |
| Health Protector Fund                     | ULIF 061 15/01/09 HProtect 105   | 2,123              | 0.15%                     | -   | -                         | 2,123          | 0.15%            |
| Income Fund                               | ULIF 089 24/11/09 Income 105     | 67,948             | 0.18%                     | 139,477                                     | 0.38%                     | 207,425        | 0.56%            |
| Invest Shield Cash Fund                   | ULIF 020 03/01/05 InvCash 105    | 11,679             | 0.22%                     | 21,051                                      | 0.40%                     | 32,729         | 0.63%            |
| Invest Shield Fund - Life                 | ULIF 018 03/01/05 InvShld 105    | 5,308              | 0.61%                     | 10,525                                      | 1.22%                     | 15,834         | 1.83%            |
| Life Secure Fund                          | ULIF 135 19/09/13 LSF 105        | 4,247              | 0.06%                     | -   | -                         | 4,247          | 0.06%            |
| Multi Cap Balanced Fund                   | ULIF 088 24/11/09 LMICapBal 105  | 5,308              | 0.08%                     | -   | -                         | 5,308          | 0.08%            |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 InvShldNw 105  | 5,308              | 0.16%                     | 10,525                                      | 0.31%                     | 15,834         | 0.47%            |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 6,370              | 0.13%                     | -   | -                         | 6,370          | 0.13%            |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 8,494              | 0.17%                     | -   | -                         | 8,494          | 0.17%            |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | 1,062              | 0.10%                     | -   | -                         | 1,062          | 0.10%            |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | 1,062              | 0.10%                     | -   | -                         | 1,062          | 0.10%            |
| Pension Income Fund                       | ULIF 095 11/01/10 Pincome 105    | 14,864             | 0.24%                     | 31,576                                      | 0.50%                     | 46,440         | 0.74%            |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCapBal 105   | 2,123              | 0.12%                     | -   | -                         | 2,123          | 0.12%            |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | 28,666             | 0.23%                     | 94,728                                      | 0.75%                     | 123,394        | 0.97%            |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | 6,370              | 0.13%                     | 171,053                                     | 3.42%                     | 177,423        | 3.54%            |
| Pension Secure Fund                       | ULIF 128 01/12/11 PSECURE 105    | 1,062              | 0.13%                     | -   | -                         | 1,062          | 0.13%            |
| Protector Fund IV                         | ULIF 041 27/08/07 LProtect4 105  | -                  | -                         | 10,525                                      | 0.25%                     | 10,525         | 0.25%            |
| <b>Total</b>                              |                                  | <b>265,422</b>     |                           | <b>626,292</b>                              |                           | <b>891,714</b> |                  |
| % of total assets held in ULIF            |                                  | 0.04%              |                           | 0.08%                                       |                           | 0.12%          |                  |



Company-wise details of investments held in the promoter group companies at March 31, 2015

| Fund name                                | SFIN code                        | ICICI Bank Limited | % of fundwise assets held | ICICI Securities Primary Dealership Limited | % of fundwise assets held | Total            | % of assets held |
|--|----------------------------------|--------------------|---------------------------|---|---------------------------|------------------|------------------|
| Balancer Fund                            | ULIF 002 22/10/01 LBalancer1 105 | 60,923             | 0.52%                     | 31,762                                      | 0.27%                     | 92,685           | 0.01%            |
| Balancer Fund II                         | ULIF 014 17/05/04 LBalancer2 105 | 20,308             | 0.51%                     | 10,587                                      | 0.27%                     | 30,895           | 0.00%            |
| Balancer Fund III                        | ULIF 023 13/03/06 LBalancer3 105 | 1,069              | 0.39%                     | -   | -                         | 1,069            | 0.00%            |
| Balancer Fund IV                         | ULIF 039 27/08/07 LBalancer4 105 | 5,344              | 0.50%                     | -   | -                         | 5,344            | 0.00%            |
| Cash Plus Fund                           | ULIF 008 11/08/03 LCashPlus 105  | 23,514             | 0.83%                     | 10,587                                      | 0.37%                     | 34,101           | 0.00%            |
| Easy Retirement Balanced Fund            | ULIF 132 02/11/12 ERBF 105       | 2,138              | 0.19%                     | -   | -                         | 2,138            | 0.00%            |
| Easy Retirement Secure Fund              | ULIF 133 02/11/12 ERSF 105       | 1,069              | 0.49%                     | -   | -                         | 1,069            | 0.00%            |
| Flexi Balanced Fund                      | ULIF 031 20/03/07 LFlexiBal1 105 | 4,275              | 0.36%                     | -   | -                         | 4,275            | 0.00%            |
| Flexi Balanced Fund II                   | ULIF 032 20/03/07 LFlexiBal2 105 | 3,206              | 0.35%                     | -   | -                         | 3,206            | 0.00%            |
| Flexi Balanced Fund IV                   | ULIF 040 27/08/07 LFlexiBal4 105 | 1,069              | 0.31%                     | -   | -                         | 1,069            | 0.00%            |
| Group Balanced Fund                      | ULGF 001 03/04/03 GBalancer 105  | 105,814            | 0.49%                     | -   | -                         | 105,814          | 0.01%            |
| Group Capital Guarantee Balanced Fund II | ULGF 010 21/03/07 GCGBal2 105    | 10,688             | 0.54%                     | -   | -                         | 10,688           | 0.00%            |
| Group Capital Guarantee Debt Fund II     | ULGF 011 21/03/07 GCGDebt2 105   | 6,413              | 0.67%                     | -   | -                         | 6,413            | 0.00%            |
| Group Debt Fund                          | ULGF 002 03/04/03 GDebt 105      | 96,194             | 0.63%                     | -   | -                         | 96,194           | 0.01%            |
| Group Debt Fund II                       | ULGF 040 30/04/13 GDebt2 105     | 5,344              | 0.47%                     | -   | -                         | 5,344            | 0.00%            |
| Group Growth Fund                        | ULGF 004 30/10/03 GCGrowth 105   | 19,239             | 0.28%                     | -   | -                         | 19,239           | 0.00%            |
| Group Leave Encashment Balance Fund      | ULGF 013 02/04/08 GLEBal 105     | 5,344              | 0.49%                     | -   | -                         | 5,344            | 0.00%            |
| Group Leave Encashment Income Fund       | ULGF 014 02/04/08 GLEInc 105     | 1,069              | 0.61%                     | -   | -                         | 1,069            | 0.00%            |
| Group Superannuation Corporate Bond Fund | ULGF 015 22/12/08 GSACorBon 105  | -                  | -                         | 84,698                                      | 3.47%                     | 84,698           | 0.01%            |
| Health Balancer Fund                     | ULIF 059 15/01/09 HBalancer 105  | 1,069              | 0.35%                     | -   | -                         | 1,069            | 0.00%            |
| Health Flexi Balanced Fund               | ULIF 060 15/01/09 HFlexiBal 105  | 1,069              | 0.26%                     | -   | -                         | 1,069            | 0.00%            |
| Health Protector Fund                    | ULIF 061 15/01/09 HProtect 105   | 9,619              | 0.70%                     | -   | -                         | 9,619            | 0.00%            |
| Income Fund                              | ULIF 089 24/11/09 LIncome 105    | 249,591            | 0.94%                     | 139,771                                     | 0.53%                     | 389,362          | 0.05%            |
| Invest Shield Cash Fund                  | ULIF 020 03/01/05 LInvCash 105   | 41,684             | 0.77%                     | 21,175                                      | 0.39%                     | 62,859           | 0.01%            |
| Invest Shield Fund - Life                | ULIF 018 03/01/05 LInvShld 105   | 19,239             | 0.66%                     | 10,587                                      | 0.36%                     | 29,826           | 0.00%            |
| Invest Shield Fund - Pension             | ULIF 019 03/01/05 PInvShld 105   | 3,206              | 0.61%                     | -   | -                         | 3,206            | 0.00%            |
| Life Secure Fund                         | ULIF 135 19/09/13 LSF 105        | 33,005             | 0.96%                     | -   | -                         | 33,005           | 0.00%            |
| Multi Cap Balanced Fund                  | ULIF 088 24/11/09 LMCapBal 105   | 12,826             | 0.27%                     | -   | -                         | 12,826           | 0.00%            |
| New Invest Shield Balanced Fund          | ULIF 025 21/08/06 LInvShldNw 105 | 18,170             | 0.53%                     | 10,587                                      | 0.31%                     | 28,757           | 0.00%            |
| Pension Balancer Fund                    | ULIF 005 03/05/02 PBalancer1 105 | 22,445             | 0.41%                     | -   | -                         | 22,445           | 0.00%            |
| Pension Balancer Fund II                 | ULIF 015 17/05/04 PBalancer2 105 | 29,927             | 0.51%                     | -   | -                         | 29,927           | 0.00%            |
| Pension Flexi Balanced Fund              | ULIF 034 20/03/07 PFlexiBal1 105 | 3,206              | 0.27%                     | -   | -                         | 3,206            | 0.00%            |
| Pension Flexi Balanced Fund II           | ULIF 035 20/03/07 PFlexiBal2 105 | 4,275              | 0.33%                     | -   | -                         | 4,275            | 0.00%            |
| Pension Income Fund                      | ULIF 095 11/01/10 PIncome 105    | 63,061             | 0.68%                     | 31,762                                      | 0.34%                     | 94,823           | 0.01%            |
| Pension Multi Cap Balanced Fund          | ULIF 094 11/01/10 PMCapBal 105   | 7,482              | 0.27%                     | -   | -                         | 7,482            | 0.00%            |
| Pension Protector Fund                   | ULIF 006 03/05/02 PProtect1 105  | 98,332             | 0.69%                     | 95,286                                      | 0.67%                     | 193,618          | 0.03%            |
| Pension Protector Fund II                | ULIF 017 17/05/04 PProtect2 105  | 43,822             | 0.74%                     | 171,533                                     | 2.91%                     | 215,355          | 0.03%            |
| Pension Secure Fund                      | ULIF 128 01/12/11 PSECURE 105    | 3,206              | 0.53%                     | -   | -                         | 3,206            | 0.00%            |
| Protector Fund                           | ULIF 003 22/10/01 LProtect1 105  | 65,198             | 0.88%                     | -   | -                         | 65,198           | 0.01%            |
| Protector Fund II                        | ULIF 016 17/05/04 LProtect2 105  | 29,927             | 0.89%                     | -   | -                         | 29,927           | 0.00%            |
| Protector Fund III                       | ULIF 024 13/03/06 LProtect3 105  | 3,206              | 0.91%                     | -   | -                         | 3,206            | 0.00%            |
| Protector Fund IV                        | ULIF 041 27/08/07 LProtect4 105  | 33,134             | 0.80%                     | 10,587                                      | 0.26%                     | 43,721           | 0.01%            |
| Secure Plus Fund                         | ULIF 007 11/08/03 LSecPlus 105   | 3,206              | 0.78%                     | -   | -                         | 3,206            | 0.00%            |
| Secure Plus Pension Fund                 | ULIF 009 17/11/03 PSecPlus 105   | 1,069              | 0.84%                     | -   | -                         | 1,069            | 0.00%            |
| Secure Save Guarantee Fund               | ULIF 076 29/05/09 LSSavGree 105  | 1,069              | 0.78%                     | -   | -                         | 1,069            | 0.00%            |
| <b>Total</b>                             |                                  | <b>1,175,064</b>   |                           | <b>628,924</b>                              |                           | <b>1,803,988</b> |                  |
| % of total assets held in ULIF           |                                  | 0.16%              |                           | 0.08%                                       |                           | 0.24%            |                  |

5. UNCLAIMED REDEMPTION OF UNITS

(₹ '000)

| Fund | SFIN | March 31, 2016 |        | March 31, 2015 |        |
|------|------|----------------|--------|----------------|--------|
|      |      | Units          | Values | Units          | Values |
|      |      | NIL            |        | NIL            |        |

6. NET ASSET VALUE (NAV) : HIGHEST, LOWEST, AND CLOSING AT YEAR ENDED MARCH 31, 2016

(₹ per unit)

| Fund name  | SFIN                             | Highest | Lowest | Closing |
|--|----------------------------------|---------|--------|---------|
| Anmol Nivesh Fund                                | ULIF 072 28/04/09 LANmolNiv 105  | 16.92   | 15.64  | 16.92   |
| Balancer Fund                                    | ULIF 002 22/10/01 LBalancer1 105 | 52.27   | 48.44  | 51.40   |
| Balancer Fund II                                 | ULIF 014 17/05/04 LBalancer2 105 | 37.60   | 35.15  | 37.37   |
| Balancer Fund III                                | ULIF 023 13/03/06 LBalancer3 105 | 24.23   | 22.44  | 23.81   |
| Balancer Fund IV                                 | ULIF 039 27/08/07 LBalancer4 105 | 22.62   | 21.16  | 22.48   |
| Bluechip Fund                                    | ULIF 087 24/11/09 LBluChip 105   | 16.88   | 13.61  | 15.10   |
| Cash Plus Fund                                   | ULIF 008 11/08/03 LCashPlus 105  | 24.92   | 23.25  | 24.92   |
| Discontinued Fund - Life                         | ULIF 100 01/07/10 LDiscont 105   | 14.95   | 13.88  | 14.95   |
| Discontinued Fund-Pension                        | ULIF 101 01/07/10 PDiscont 105   | 12.06   | 11.20  | 12.06   |
| Dynamic P/E Fund                                 | ULIF 097 11/01/10 LDynamicPE 105 | 17.43   | 14.22  | 15.61   |
| Easy Retirement Balanced Fund                    | ULIF 132 02/11/12 ERBF 105       | 13.44   | 12.17  | 12.99   |
| Easy Retirement Secure Fund                      | ULIF 133 02/11/12 ERSF 105       | 12.86   | 12.04  | 12.86   |
| Easy Retirement SP Balanced Fund                 | ULIF 136 25/03/13 ERSPEF 105     | 12.55   | 11.27  | 12.03   |
| Flexi Balanced Fund                              | ULIF 031 20/03/07 LFlexiBal1 105 | 22.26   | 19.94  | 21.29   |
| Flexi Balanced Fund II                           | ULIF 032 20/03/07 LFlexiBal2 105 | 24.98   | 22.57  | 24.12   |
| Flexi Balanced Fund III                          | ULIF 033 20/03/07 LFlexiBal3 105 | 22.08   | 19.76  | 21.11   |
| Flexi Balanced Fund IV                           | ULIF 040 27/08/07 LFlexiBal4 105 | 22.09   | 19.93  | 21.30   |
| Flexi Growth Fund                                | ULIF 026 20/03/07 LFlexiGro1 105 | 25.78   | 21.52  | 23.56   |
| Flexi Growth Fund II                             | ULIF 027 20/03/07 LFlexiGro2 105 | 27.16   | 22.82  | 24.98   |
| Flexi Growth Fund III                            | ULIF 028 20/03/07 LFlexiGro3 105 | 26.18   | 21.80  | 23.87   |
| Flexi Growth Fund IV                             | ULIF 038 27/08/07 LFlexiGro4 105 | 23.19   | 19.41  | 21.29   |
| Group Balanced Fund                              | ULGF 001 03/04/03 GBalancer 105  | 35.34   | 33.70  | 35.34   |
| Group Balanced Fund II                           | ULGF 041 30/04/13 GBalancer2 105 | 12.45   | 11.89  | 12.45   |
| Group Capital Guarantee Balanced Fund            | ULGF 006 03/10/05 GCGBal1 105    | 23.42   | 22.36  | 23.42   |
| Group Capital Guarantee Balanced Fund II         | ULGF 010 21/03/07 GCGBal2 105    | 21.58   | 20.63  | 21.58   |
| Group Capital Guarantee Balanced Fund III        | ULGF 049 27/08/13 GCGBal3 105    | 12.58   | 12.09  | 12.58   |
| Group Capital Guarantee Debt Fund                | ULGF 007 28/10/05 GCGDebt1 105   | 28.98   | 27.08  | 28.98   |
| Group Capital Guarantee Debt Fund II             | ULGF 011 21/03/07 GCGDebt2 105   | 23.36   | 22.01  | 23.36   |
| Group Capital Guarantee Debt Fund III            | ULGF 048 27/08/13 GCGDebt3 105   | 12.73   | 11.99  | 12.73   |
| Group Capital Guarantee Growth Fund              | ULGF 008 11/12/06 GCGGrowth1 105 | 22.33   | 20.48  | 21.74   |
| Group Capital Guarantee Growth Fund II           | ULGF 012 05/07/07 GCGGrowth2 105 | 21.39   | 19.85  | 20.95   |
| Group Capital Guarantee Growth Fund III          | ULGF 050 27/08/13 GCGGrowth3 105 | 11.15   | 10.45  | 11.02   |
| Group Capital Guarantee Short Term Debt Fund     | ULGF 005 24/02/04 GCGSTDebt1 105 | 23.72   | 22.11  | 23.72   |
| Group Capital Guarantee Short Term Debt Fund II  | ULGF 009 16/03/07 GCGSTDebt2 105 | 20.04   | 18.71  | 20.04   |
| Group Capital Guarantee Short Term Debt Fund III | ULGF 047 27/08/13 GCGSTDebt3 105 | 11.94   | 11.15  | 11.94   |
| Group Debt Fund                                  | ULGF 002 03/04/03 GDebt 105      | 27.27   | 25.52  | 27.27   |
| Group Debt Fund II                               | ULGF 040 30/04/13 GDebt2 105     | 13.04   | 12.16  | 13.04   |
| Group Equity Fund II                             | ULGF 043 30/04/13 GEquity2 105   | 10.52   | 8.78   | 9.89    |
| Group Growth Fund                                | ULGF 004 30/10/03 GGrowth 105    | 55.31   | 48.62  | 52.81   |
| Group Growth Fund II                             | ULGF 042 30/04/13 GGrowth2 105   | 13.18   | 11.66  | 12.55   |
| Group Leave Encashment Balance Fund              | ULGF 013 02/04/08 GLEBal 105     | 20.32   | 19.36  | 20.32   |
| Group Leave Encashment Income Fund               | ULGF 014 02/04/08 GLEIncome 105  | 18.40   | 17.11  | 18.40   |
| Group Leave Encashment Short Term Fund           | ULGF 024 26/02/10 GLEST 105      | 19.19   | 14.82  | 19.19   |
| Group Return Guarantee Fund - S5                 | ULGF 026 14/03/11 GRGFS5 105     | 14.36   | 13.43  | 14.36   |
| Group Return Guarantee Fund - S7*                | ULGF 028 01/07/11 GRGFS7 105     | 14.05   | 13.32  | 14.05   |
| Group Short Term Debt Fund                       | ULGF 003 03/04/03 GSTDebt 105    | 24.62   | 22.93  | 24.62   |
| Group Short Term Debt Fund II                    | ULGF 046 27/08/13 GSTDebt2 105   | 11.21   | 10.46  | 11.21   |
| Group Short Term Debt Fund III                   | ULGF 039 30/04/13 GSTDebt3 105   | 11.45   | 10.69  | 11.45   |
| Group Superannuation Corporate Bond Fund*        | ULGF 015 22/12/08 GSACorBon 105  | 14.96   | 13.92  | 14.96   |
| Health Balancer Fund                             | ULIF 059 15/01/09 HBalancer 105  | 22.79   | 21.38  | 22.57   |
| Health Flexi Balanced Fund                       | ULIF 060 15/01/09 HFlexiBal 105  | 26.76   | 24.39  | 26.03   |
| Health Flexi Growth Fund                         | ULIF 057 15/01/09 HFlexiGro 105  | 35.25   | 28.70  | 31.61   |
| Health Multiplier Fund                           | ULIF 058 15/01/09 HMultipl 105   | 32.65   | 26.21  | 29.09   |
| Health Preserver Fund                            | ULIF 056 15/01/09 HPreserv 105   | 17.85   | 16.52  | 17.85   |
| Health Protector Fund                            | ULIF 061 15/01/09 HProtect 105   | 19.71   | 18.32  | 19.71   |
| Highest NAV Fund B                               | ULIF 116 15/03/11 LHighNavB 105  | 13.89   | 13.15  | 13.79   |
| Income Fund                                      | ULIF 089 24/11/09 LIncome 105    | 16.96   | 15.83  | 16.96   |
| Invest Shield Cash Fund                          | ULIF 020 03/01/05 LInvCash 105   | 23.77   | 22.18  | 23.77   |
| Invest Shield Fund - Life                        | ULIF 018 03/01/05 LInvShld 105   | 28.52   | 26.95  | 28.52   |
| Invest Shield Fund - Pension                     | ULIF 019 03/01/05 LInvShld 105   | 28.45   | 26.98  | 28.40   |
| Life Growth Fund                                 | ULIF 134 19/09/13 LGF 105        | 14.80   | 11.50  | 12.91   |
| Life Secure Fund                                 | ULIF 135 19/09/13 LSF 105        | 12.40   | 11.62  | 12.40   |
| Maximise India Fund                              | ULIF 136 11/20/14 MIF 105        | 10.27   | 8.26   | 9.09    |
| Maximiser Fund                                   | ULIF 001 22/10/01 LMaximis1 105  | 120.87  | 93.35  | 105.36  |

6. NET ASSET VALUE (NAV) : HIGHEST, LOWEST, AND CLOSING AT YEAR ENDED MARCH 31, 2016 (CONTD.)

| Fund name                                 | SFIN                             | (₹ per unit) |        |         |
|---|----------------------------------|--------------|--------|---------|
|   |                                  | Highest      | Lowest | Closing |
| Maximiser Fund II                         | ULIF 012 17/05/04 LMaximis2 105  | 70.22        | 54.97  | 62.01   |
| Maximiser Fund III                        | ULIF 022 13/03/06 LMaximis3 105  | 30.89        | 23.84  | 26.94   |
| Maximiser Fund IV                         | ULIF 037 27/08/07 LMaximis4 105  | 25.23        | 19.69  | 22.26   |
| Maximiser Fund V                          | ULIF 114 15/03/11 LMaximis5 105  | 20.49        | 16.07  | 18.06   |
| Money Market Fund                         | ULIF 090 24/11/09 LMoneyMkt 105  | 16.57        | 15.34  | 16.57   |
| Multi Cap Balanced Fund                   | ULIF 088 24/11/09 LMCapBal 105   | 17.98        | 16.16  | 17.35   |
| Multi Cap Growth Fund                     | ULIF 085 24/11/09 LMCapGro 105   | 20.14        | 16.94  | 18.59   |
| Multiplier Fund                           | ULIF 042 22/11/07 LMultipl1 105  | 16.60        | 13.19  | 14.65   |
| Multiplier Fund II                        | ULIF 044 25/02/08 LMultipl2 105  | 19.37        | 15.49  | 17.21   |
| Multiplier Fund III                       | ULIF 046 25/02/08 LMultipl3 105  | 18.30        | 14.50  | 16.08   |
| Multiplier Fund IV                        | ULIF 047 25/02/08 LMultipl4 105  | 19.26        | 15.39  | 17.09   |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LInvShldNw 105 | 24.60        | 23.14  | 24.40   |
| Opportunities Fund                        | ULIF 086 24/11/09 LOpport 105    | 19.48        | 15.97  | 17.57   |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 44.04        | 40.85  | 43.26   |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 34.87        | 32.44  | 34.44   |
| Pension Bluechip Fund                     | ULIF 093 11/01/10 PBluChip 105   | 16.44        | 13.16  | 14.62   |
| Pension Dynamic P/E Fund                  | ULIF 098 11/01/10 PDynmicPE 105  | 17.19        | 13.99  | 15.38   |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | 22.53        | 20.17  | 21.58   |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | 24.57        | 22.05  | 23.64   |
| Pension Flexi Growth Fund                 | ULIF 029 20/03/07 PFlexiGro1 105 | 25.58        | 21.30  | 23.45   |
| Pension Flexi Growth Fund II              | ULIF 030 20/03/07 PFlexiGro2 105 | 27.60        | 23.06  | 25.47   |
| Pension Growth Fund                       | ULIF 127 01/12/11 PGROWTH 105    | 16.34        | 12.59  | 14.17   |
| Pension Income Fund                       | ULIF 095 11/01/10 PIncome 105    | 16.69        | 15.64  | 16.69   |
| Pension Maximiser Fund                    | ULIF 004 03/05/02 PMaximis1 105  | 122.35       | 94.39  | 106.51  |
| Pension Maximiser Fund II                 | ULIF 013 17/05/04 PMaximis2 105  | 73.20        | 56.84  | 64.32   |
| Pension Money Market Fund                 | ULIF 096 11/01/10 PMoneyMkt 105  | 16.51        | 15.28  | 16.51   |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCcapBal 105  | 17.16        | 15.30  | 16.53   |
| Pension Multi Cap Growth Fund             | ULIF 091 11/01/10 PMCcapGro 105  | 19.63        | 16.42  | 18.02   |
| Pension Multiplier Fund                   | ULIF 043 25/02/08 PMultipl1 105  | 16.41        | 13.02  | 14.45   |
| Pension Multiplier Fund II                | ULIF 045 25/02/08 PMultipl2 105  | 17.67        | 14.10  | 15.65   |
| Pension Opportunities Fund                | ULIF 092 11/01/10 POpport 105    | 19.28        | 15.53  | 17.24   |
| Pension Preserver Fund                    | ULIF 011 17/05/04 PPreserv 105   | 24.90        | 23.05  | 24.90   |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | 27.45        | 25.83  | 27.45   |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | 24.95        | 23.18  | 24.95   |
| Pension Return Guarantee Fund IX (10 Yrs) | ULIF 108 22/12/10 PRGF(S2) 105   | 15.03        | 14.06  | 15.03   |
| Pension Return Guarantee Fund VIII        | ULIF 102 12/10/10 PRGF(S1) 105   | 15.16        | 14.16  | 15.16   |
| Pension Return Guarantee Fund X (10 Yrs)  | ULIF 113 13/01/11 PRGF(S3) 105   | 15.00        | 14.04  | 15.00   |
| Pension Return Guarantee Fund XI (10 Yrs) | ULIF 122 19/04/11 PRGF(S4) 105   | 14.68        | 13.74  | 14.68   |
| Pension RICH Fund                         | ULIF 052 17/03/08 PRICH1 105     | 23.91        | 19.13  | 21.12   |
| Pension RICH Fund II                      | ULIF 053 17/03/08 PRICH2 105     | 25.18        | 20.10  | 22.27   |
| Pension Secure Fund                       | ULIF 128 01/12/11 PSECURE 105    | 13.25        | 12.46  | 13.25   |
| Pinnacle Fund                             | ULIF 081 26/10/09 LPinnacle 105  | 15.94        | 15.02  | 15.73   |
| Pinnacle Fund II                          | ULIF 105 26/10/10 LPinnacle2 105 | 13.43        | 12.34  | 13.04   |
| Preserver Fund                            | ULIF 010 17/05/04 LPreserv1 105  | 25.13        | 23.27  | 25.13   |
| Preserver Fund III                        | ULIF 021 13/03/06 LPreserv3 105  | 22.47        | 20.83  | 22.47   |
| Preserver Fund IV                         | ULIF 036 27/08/07 LPreserv4 105  | 20.22        | 18.73  | 20.22   |
| Protector Fund                            | ULIF 003 22/10/01 LProtect1 105  | 30.99        | 28.95  | 30.99   |
| Protector Fund II                         | ULIF 016 17/05/04 LProtect2 105  | 25.42        | 23.55  | 25.42   |
| Protector Fund III                        | ULIF 024 13/03/06 LProtect3 105  | 22.06        | 20.55  | 22.06   |
| Protector Fund IV                         | ULIF 041 27/08/07 LProtect4 105  | 21.01        | 19.68  | 21.01   |
| Return Guarantee Fund IX (10 Yrs)         | ULIF 107 22/12/10 LRGF(S2) 105   | 15.11        | 14.11  | 15.11   |
| Return Guarantee Fund IX (5 Yrs)*         | ULIF 106 22/12/10 LRGF(T9) 105   | 16.17        | 13.73  | 16.17   |
| Return Guarantee Fund VIII (10 Yrs)       | ULIF 104 12/10/10 LRGF(S1) 105   | 15.12        | 14.11  | 15.12   |
| Return Guarantee Fund VIII (5 Yrs)*       | ULIF 103 12/10/10 LRGF(T8) 105   | 14.26        | 13.72  | 14.26   |
| Return Guarantee Fund X (10 Yrs)          | ULIF 112 13/01/11 LRGF(S3) 105   | 15.06        | 14.10  | 15.06   |
| Return Guarantee Fund X (5 Yrs)*          | ULIF 111 13/01/11 LRGF(T10) 105  | 14.66        | 13.80  | 14.66   |
| Return Guarantee Fund XI (10 Yrs)         | ULIF 121 19/04/11 LRGF(S4) 105   | 14.67        | 13.75  | 14.67   |
| Return Guarantee Fund XI (5 Yrs)          | ULIF 120 17/03/11 LRGF(T11) 105  | 14.64        | 13.67  | 14.64   |
| RICH Fund                                 | ULIF 048 17/03/08 LRICH1 105     | 20.95        | 16.72  | 18.44   |
| RICH Fund II                              | ULIF 049 17/03/08 LRICH2 105     | 22.23        | 17.89  | 19.74   |
| RICH Fund III                             | ULIF 050 17/03/08 LRICH3 105     | 20.96        | 16.88  | 18.63   |
| RICH Fund IV                              | ULIF 051 17/03/08 LRICH4 105     | 22.20        | 17.93  | 19.76   |
| Secure Plus Fund                          | ULIF 007 11/08/03 LSecPlus 105   | 24.12        | 22.85  | 24.09   |
| Secure Plus Pension Fund                  | ULIF 009 17/11/03 PSecPlus 105   | 23.24        | 22.08  | 23.15   |
| Secure Save Builder Fund                  | ULIF 077 29/05/09 LSSavBuil 105  | 18.14        | 15.21  | 16.58   |
| Secure Save Guarantee Fund                | ULIF 076 29/05/09 LSSavGtee 105  | 16.39        | 15.09  | 15.99   |

\* denotes fund closed during the year.

**6. NET ASSET VALUE (NAV) : HIGHEST, LOWEST, AND CLOSING AT YEAR ENDED MARCH 31, 2015****(₹ per unit)**

| Fund name  | SFIN                             | Highest | Lowest | Closing |
|--|----------------------------------|---------|--------|---------|
| Anmol Nivesh Fund                                | ULIF 072 28/04/09 LAnmolNiv 105  | 15.64   | 14.41  | 15.64   |
| Balancer Fund                                    | ULIF 002 22/10/01 LBalancer1 105 | 52.29   | 42.49  | 51.60   |
| Balancer Fund II                                 | ULIF 014 17/05/04 LBalancer2 105 | 37.44   | 30.08  | 36.99   |
| Balancer Fund III                                | ULIF 023 13/03/06 LBalancer3 105 | 24.24   | 19.64  | 23.91   |
| Balancer Fund IV                                 | ULIF 039 27/08/07 LBalancer4 105 | 22.52   | 18.09  | 22.25   |
| Bluechip Fund                                    | ULIF 087 24/11/09 LBluChip 105   | 16.99   | 11.93  | 16.25   |
| Cash Plus Fund                                   | ULIF 008 11/08/03 LCashPlus 105  | 23.43   | 20.36  | 23.40   |
| Discontinued Fund - Life                         | ULIF 100 01/07/10 LDiscont 105   | 13.87   | 12.79  | 13.87   |
| Discontinued Fund-Pension                        | ULIF 101 01/07/10 PDiscont 105   | 11.19   | 10.36  | 11.19   |
| Dynamic P/E Fund                                 | ULIF 097 11/01/10 LDynamicPE 105 | 17.63   | 13.26  | 16.82   |
| Easy Retirement Balanced Fund                    | ULIF 132 02/11/12 ERBF 105       | 13.41   | 10.79  | 13.22   |
| Easy Retirement Secure Fund                      | ULIF 133 02/11/12 ERSF 105       | 12.16   | 10.59  | 12.15   |
| Easy Retirement SP Balanced Fund                 | ULIF 136 25/03/13 ERSFPB 105     | 12.54   | 9.93   | 12.35   |
| Flexi Balanced Fund                              | ULIF 031 20/03/07 LFlexiBal1 105 | 22.14   | 16.69  | 21.92   |
| Flexi Balanced Fund II                           | ULIF 032 20/03/07 LFlexiBal2 105 | 24.80   | 18.49  | 24.58   |
| Flexi Balanced Fund III                          | ULIF 033 20/03/07 LFlexiBal3 105 | 21.93   | 16.46  | 21.71   |
| Flexi Balanced Fund IV                           | ULIF 040 27/08/07 LFlexiBal4 105 | 21.93   | 16.36  | 21.72   |
| Flexi Growth Fund                                | ULIF 026 20/03/07 LFlexiGro1 105 | 25.91   | 17.34  | 24.97   |
| Flexi Growth Fund II                             | ULIF 027 20/03/07 LFlexiGro2 105 | 27.14   | 18.10  | 26.21   |
| Flexi Growth Fund III                            | ULIF 028 20/03/07 LFlexiGro3 105 | 26.29   | 17.29  | 25.33   |
| Flexi Growth Fund IV                             | ULIF 038 27/08/07 LFlexiGro4 105 | 23.18   | 15.43  | 22.37   |
| Group Balanced Fund                              | ULGF 001 03/04/03 GBalancer 105  | 34.36   | 29.21  | 34.22   |
| Group Balanced Fund II                           | ULGF 041 30/04/13 GBalancer2 105 | 12.21   | 10.27  | 12.14   |
| Group Capital Guarantee Balanced Fund            | ULGF 006 03/10/05 GCGBal1 105    | 23.09   | 19.47  | 22.97   |
| Group Capital Guarantee Balanced Fund II         | ULGF 010 21/03/07 GCGBal2 105    | 21.13   | 17.91  | 21.04   |
| Group Capital Guarantee Balanced Fund III        | ULGF 049 27/08/13 GCGBal3 105    | 12.30   | 10.50  | 12.26   |
| Group Capital Guarantee Debt Fund                | ULGF 007 28/10/05 GCGDebt1 105   | 27.57   | 23.52  | 27.50   |
| Group Capital Guarantee Debt Fund II             | ULGF 011 21/03/07 GCGDebt2 105   | 22.26   | 19.54  | 22.25   |
| Group Capital Guarantee Debt Fund III            | ULGF 048 27/08/13 GCGDebt3 105   | 12.16   | 10.53  | 12.14   |
| Group Capital Guarantee Growth Fund              | ULGF 008 11/12/06 GCGGrowth1 105 | 22.35   | 18.32  | 22.08   |
| Group Capital Guarantee Growth Fund II           | ULGF 012 05/07/07 GCGGrowth2 105 | 21.37   | 17.40  | 21.14   |
| Group Capital Guarantee Growth Fund III          | ULGF 050 27/08/13 GCGGrowth3 105 | 11.08   | 9.92   | 10.98   |
| Group Capital Guarantee Short Term Debt Fund     | ULGF 005 24/02/04 GCGSTDebt1 105 | 22.11   | 20.43  | 22.11   |
| Group Capital Guarantee Short Term Debt Fund II  | ULGF 009 16/03/07 GCGSTDebt2 105 | 18.71   | 17.33  | 18.71   |
| Group Capital Guarantee Short Term Debt Fund III | ULGF 047 27/08/13 GCGSTDebt3 105 | 11.15   | 10.34  | 11.15   |
| Group Debt Fund                                  | ULGF 002 03/04/03 GDebt 105      | 25.81   | 22.34  | 25.79   |
| Group Debt Fund II                               | ULGF 040 30/04/13 GDebt2 105     | 12.27   | 10.53  | 12.27   |
| Group Growth Fund                                | ULGF 004 30/10/03 GGrowth 105    | 55.16   | 42.57  | 54.29   |
| Group Growth Fund II                             | ULGF 042 30/04/13 GGrowth2 105   | 13.18   | 10.17  | 12.94   |
| Group Leave Encashment Balance Fund              | ULGF 013 02/04/08 GLEBal 105     | 19.76   | 16.73  | 19.68   |
| Group Leave Encashment Income Fund               | ULGF 014 02/04/08 GLEIncome 105  | 17.36   | 14.91  | 17.33   |
| Group Leave Encashment Short Term Fund           | ULGF 024 26/02/10 GLEST 105      | 14.81   | 13.68  | 14.81   |
| Group Return Guarantee Fund                      | ULGF 021 10/02/09 GRGF1 105      | 21.16   | 14.68  | 21.15   |
| Group Return Guarantee Fund - S5                 | ULGF 026 14/03/11 GRGFS5 105     | 13.43   | 12.35  | 13.43   |
| Group Return Guarantee Fund - S7                 | ULGF 028 01/07/11 GRGFS7 105     | 13.32   | 12.21  | 13.32   |
| Group Return Guarantee Fund II                   | ULGF 022 30/03/09 GRGF2 105      | 14.33   | 14.15  | 14.33   |
| Group Return Guarantee Fund III                  | ULGF 023 16/06/09 GRGF3 105      | 17.00   | 14.57  | 17.00   |
| Group Short Term Debt Fund                       | ULGF 003 03/04/03 GSTDebt 105    | 22.93   | 21.19  | 22.93   |
| Group Short Term Debt Fund II                    | ULGF 046 27/08/13 GSTDebt2 105   | 10.46   | 10.00  | 10.46   |
| Group Short Term Debt Fund III                   | ULGF 039 30/04/13 GSTDebt3 105   | 10.69   | 10.00  | 10.69   |
| Group Superannuation Corporate Bond Fund         | ULGF 015 22/12/08 GSACorBon 105  | 13.92   | 12.57  | 13.92   |
| Health Balancer Fund                             | ULIF 059 15/01/09 HBalancer 105  | 22.46   | 17.97  | 22.19   |
| Health Flexi Balanced Fund                       | ULIF 060 15/01/09 HFlexiBal 105  | 26.37   | 19.72  | 26.13   |
| Health Flexi Growth Fund                         | ULIF 057 15/01/09 HFlexiGro 105  | 34.67   | 23.56  | 34.09   |
| Health Multiplier Fund                           | ULIF 058 15/01/09 HMultipl 105   | 32.86   | 23.10  | 31.43   |
| Health Preserver Fund                            | ULIF 056 15/01/09 HPreserv 105   | 16.51   | 15.18  | 16.51   |
| Health Protector Fund                            | ULIF 061 15/01/09 HProtect 105   | 18.44   | 15.93  | 18.41   |
| Health Return Guarantee Fund V                   | ULIF 075 29/04/09 HRGF5 105      | 14.29   | 14.07  | 14.29   |
| Health Return Guarantee Fund VI                  | ULIF 080 17/06/09 HRGF6 105      | 14.10   | 13.79  | 14.10   |
| Health Return Guarantee Fund VII                 | ULIF 084 16/11/09 HRGF7 105      | 14.00   | 13.28  | 14.00   |
| Highest NAV Fund B                               | ULIF 116 15/03/11 LHighNavB 105  | 13.95   | 11.15  | 13.69   |
| Income Fund                                      | ULIF 089 24/11/09 LIncome 105    | 15.97   | 13.83  | 15.95   |
| Invest Shield Cash Fund                          | ULIF 020 03/01/05 LInvCash 105   | 22.36   | 19.44  | 22.33   |
| Invest Shield Fund - Life                        | ULIF 018 03/01/05 LInvShld 105   | 27.53   | 23.15  | 27.37   |
| Invest Shield Fund - Pension                     | ULIF 019 03/01/05 PInvShld 105   | 27.82   | 23.33  | 27.63   |
| Life Growth Fund                                 | ULIF 134 19/09/13 LGF 105        | 14.80   | 10.53  | 14.29   |
| Life Secure Fund                                 | ULIF 135 19/09/13 LSF 105        | 11.70   | 10.11  | 11.69   |
| Maximise India Fund                              | ULIF 136 11/20/14 MIF 105        | 10.22   | 9.68   | 9.88    |
| Maximiser Fund                                   | ULIF 001 22/10/01 LMaximis1 105  | 121.07  | 85.14  | 116.56  |
| Maximiser Fund II                                | ULIF 012 17/05/04 LMaximis2 105  | 70.26   | 49.23  | 67.72   |
| Maximiser Fund III                               | ULIF 022 13/03/06 LMaximis3 105  | 30.95   | 21.67  | 29.75   |

6. NET ASSET VALUE (NAV) : HIGHEST, LOWEST, AND CLOSING AT YEAR ENDED MARCH 31, 2015 (CONTD.)

| Fund name                                 | SFIN                             | ₹ per unit |        |         |
|---|----------------------------------|------------|--------|---------|
|   |                                  | Highest    | Lowest | Closing |
| Maximiser Fund IV                         | ULIF 037 27/08/07 LMaximis4 105  | 25.26      | 17.59  | 24.31   |
| Maximiser Fund V                          | ULIF 114 15/03/11 LMaximis5 105  | 20.52      | 14.49  | 19.78   |
| Money Market Fund                         | ULIF 090 24/11/09 LMoneyMkt 105  | 15.34      | 14.09  | 15.34   |
| Multi Cap Balanced Fund                   | ULIF 088 24/11/09 LMCapBal 105   | 17.94      | 13.45  | 17.58   |
| Multi Cap Growth Fund                     | ULIF 085 24/11/09 LMCapGro 105   | 19.99      | 13.20  | 19.41   |
| Multiplier Fund                           | ULIF 042 22/11/07 LMultipl2 105  | 16.72      | 11.69  | 15.97   |
| Multiplier Fund II                        | ULIF 044 25/02/08 LMultipl2 105  | 19.48      | 13.58  | 18.62   |
| Multiplier Fund III                       | ULIF 046 25/02/08 LMultipl3 105  | 18.43      | 12.90  | 17.60   |
| Multiplier Fund IV                        | ULIF 047 25/02/08 LMultipl4 105  | 19.39      | 13.47  | 18.52   |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LInvShldNw 105 | 24.22      | 19.60  | 23.96   |
| Opportunities Fund                        | ULIF 086 24/11/09 LOpport 105    | 19.18      | 13.09  | 18.84   |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 44.04      | 35.83  | 43.46   |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 34.62      | 27.72  | 34.18   |
| Pension Bluechip Fund                     | ULIF 093 11/01/10 PBluChip 105   | 16.38      | 11.26  | 15.79   |
| Pension Dynamic P/E Fund                  | ULIF 098 11/01/10 PDynmicPE 105  | 17.40      | 13.06  | 16.59   |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | 22.38      | 16.97  | 22.10   |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | 24.37      | 18.31  | 24.10   |
| Pension Flexi Growth Fund                 | ULIF 029 20/03/07 PFlexiGro1 105 | 25.62      | 17.11  | 24.73   |
| Pension Flexi Growth Fund II              | ULIF 030 20/03/07 PFlexiGro2 105 | 27.60      | 18.26  | 26.63   |
| Pension Growth Fund                       | ULIF 127 01/12/11 PGROWTH 105    | 16.35      | 11.54  | 15.77   |
| Pension Income Fund                       | ULIF 095 11/01/10 PIncome 105    | 15.84      | 13.69  | 15.79   |
| Pension Maximiser Fund                    | ULIF 004 03/05/02 PMaximis1 105  | 122.74     | 86.56  | 118.08  |
| Pension Maximiser Fund II                 | ULIF 013 17/05/04 PMaximis2 105  | 73.25      | 51.14  | 70.64   |
| Pension Money Market Fund                 | ULIF 096 11/01/10 PMoneyMkt 105  | 15.27      | 14.04  | 15.27   |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCpBal 105    | 17.14      | 12.85  | 16.80   |
| Pension Multi Cap Growth Fund             | ULIF 091 11/01/10 PMCpGro 105    | 19.58      | 12.89  | 18.97   |
| Pension Multiplier Fund                   | ULIF 043 25/02/08 PMultipl1 105  | 16.39      | 11.31  | 15.77   |
| Pension Multiplier Fund II                | ULIF 045 25/02/08 PMultipl2 105  | 17.62      | 11.99  | 16.96   |
| Pension Opportunities Fund                | ULIF 092 11/01/10 POpport 105    | 19.00      | 12.74  | 18.66   |
| Pension Preserver Fund                    | ULIF 011 17/05/04 PPreserv 105   | 23.05      | 21.16  | 23.05   |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | 26.18      | 22.87  | 26.13   |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | 23.45      | 20.12  | 23.42   |
| Pension Return Guarantee Fund IX (10 Yrs) | ULIF 108 22/12/10 PRGF(S2) 105   | 14.06      | 12.28  | 14.06   |
| Pension Return Guarantee Fund V           | ULIF 074 29/04/09 PRGF5 105      | 13.92      | 13.80  | 13.92   |
| Pension Return Guarantee Fund VI          | ULIF 079 17/06/09 PRGF6 105      | 14.07      | 13.74  | 14.07   |
| Pension Return Guarantee Fund VII         | ULIF 083 16/11/09 PRGF7 105      | 14.12      | 13.23  | 14.00   |
| Pension Return Guarantee Fund VIII        | ULIF 102 12/10/10 PRGF(S1) 105   | 14.15      | 12.42  | 14.15   |
| Pension Return Guarantee Fund X (10 Yrs)  | ULIF 113 13/01/11 PRGF(S3) 105   | 14.04      | 12.23  | 14.04   |
| Pension Return Guarantee Fund XI (10 Yrs) | ULIF 122 19/04/11 PRGF(S4) 105   | 13.74      | 12.08  | 13.74   |
| Pension RICH Fund                         | ULIF 052 17/03/08 PRICH1 105     | 23.52      | 15.52  | 22.99   |
| Pension RICH Fund II                      | ULIF 053 17/03/08 PRICH2 105     | 24.81      | 16.33  | 24.27   |
| Pension Secure Fund                       | ULIF 128 01/12/11 PSECURE 105    | 12.58      | 11.00  | 12.57   |
| Pinnacle Fund                             | ULIF 081 26/10/09 LPinnacle 105  | 16.01      | 12.73  | 15.65   |
| Pinnacle Fund II                          | ULIF 105 26/10/10 LPinnacle2 105 | 13.52      | 10.52  | 13.15   |
| Preserver Fund                            | ULIF 010 17/05/04 LPreserv1 105  | 23.27      | 21.36  | 23.27   |
| Preserver Fund III                        | ULIF 021 13/03/06 LPreserv3 105  | 20.82      | 19.14  | 20.82   |
| Preserver Fund IV                         | ULIF 036 27/08/07 LPreserv4 105  | 18.72      | 17.21  | 18.72   |
| Protector Fund                            | ULIF 003 22/10/01 LProtect1 105  | 29.21      | 25.39  | 29.16   |
| Protector Fund II                         | ULIF 016 17/05/04 LProtect2 105  | 23.71      | 20.34  | 23.69   |
| Protector Fund III                        | ULIF 024 13/03/06 LProtect3 105  | 20.72      | 17.92  | 20.68   |
| Protector Fund IV                         | ULIF 041 27/08/07 LProtect4 105  | 19.81      | 17.15  | 19.79   |
| Return Guarantee Fund IX (10 Yrs)         | ULIF 107 22/12/10 LRGF(S2) 105   | 14.11      | 12.28  | 14.11   |
| Return Guarantee Fund IX (5 Yrs)          | ULIF 106 22/12/10 LRGF(T9) 105   | 13.73      | 12.59  | 13.73   |
| Return Guarantee Fund V                   | ULIF 073 29/04/09 LRGF(T5) 105   | 14.29      | 13.79  | 14.29   |
| Return Guarantee Fund VI                  | ULIF 078 17/06/09 LRGF(T6) 105   | 14.37      | 13.76  | 14.37   |
| Return Guarantee Fund VII                 | ULIF 082 16/11/09 LRGF(T7) 105   | 13.92      | 13.29  | 13.75   |
| Return Guarantee Fund VIII (10 Yrs)       | ULIF 104 12/10/10 LRGF(S1) 105   | 14.10      | 12.37  | 14.10   |
| Return Guarantee Fund VIII (5 Yrs)        | ULIF 103 12/10/10 LRGF(T8) 105   | 13.72      | 12.64  | 13.72   |
| Return Guarantee Fund X (10 Yrs)          | ULIF 112 13/01/11 LRGF(S3) 105   | 14.10      | 12.24  | 14.10   |
| Return Guarantee Fund X (5 Yrs)           | ULIF 111 13/01/11 LRGF(T10) 105  | 13.80      | 12.66  | 13.80   |
| Return Guarantee Fund XI (10 Yrs)         | ULIF 121 19/04/11 LRGF(S4) 105   | 13.76      | 11.93  | 13.76   |
| Return Guarantee Fund XI (5 Yrs)          | ULIF 120 17/03/11 LRGF(T11) 105  | 13.67      | 12.49  | 13.67   |
| RICH Fund                                 | ULIF 048 17/03/08 LRICH1 105     | 21.19      | 14.73  | 20.32   |
| RICH Fund II                              | ULIF 049 17/03/08 LRICH2 105     | 22.44      | 15.51  | 21.57   |
| RICH Fund III                             | ULIF 050 17/03/08 LRICH3 105     | 21.17      | 14.73  | 20.34   |
| RICH Fund IV                              | ULIF 051 17/03/08 LRICH4 105     | 22.40      | 15.48  | 21.54   |
| Secure Plus Fund                          | ULIF 007 11/08/03 LSecPlus 105   | 23.35      | 19.64  | 23.19   |
| Secure Plus Pension Fund                  | ULIF 009 17/11/03 PSecPlus 105   | 22.61      | 18.95  | 22.46   |
| Secure Save Builder Fund                  | ULIF 077 29/05/09 LSSavBuil 105  | 18.30      | 14.24  | 17.64   |
| Secure Save Guarantee Fund                | ULIF 076 29/05/09 LSSavGtee 105  | 16.47      | 13.63  | 16.17   |

\* denotes fund closed during the year.

**7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2016**

| Scheme name                                      | SFIN                             | Expenses ratio (%) | Gross income ratio (%) |
|--|----------------------------------|--------------------|------------------------|
| Anmol Nivesh Fund                                | ULIF 072 28/04/09 LAnmolNiv 105  | 1.14               | 9.04                   |
| Balancer Fund                                    | ULIF 002 22/10/01 LBalancer1 105 | 2.56               | 2.09                   |
| Balancer Fund II                                 | ULIF 014 17/05/04 LBalancer2 105 | 1.14               | 2.03                   |
| Balancer Fund III                                | ULIF 023 13/03/06 LBalancer3 105 | 2.56               | 1.96                   |
| Balancer Fund IV                                 | ULIF 039 27/08/07 LBalancer4 105 | 1.14               | 2.13                   |
| Bluechip Fund                                    | ULIF 087 24/11/09 LBluChip 105   | 1.54               | (5.51)                 |
| Cash Plus Fund                                   | ULIF 008 11/08/03 LCashPlus 105  | 1.42               | 7.68                   |
| Discontinued Fund - Life                         | ULIF 100 01/07/10 LDiscont 105   | 0.57               | 8.06                   |
| Discontinued Fund-Pension                        | ULIF 101 01/07/10 PDiscont 105   | 0.57               | 8.01                   |
| Dynamic P/E Fund                                 | ULIF 097 11/01/10 LDynmicPE 105  | 1.54               | (5.70)                 |
| Easy Retirement Balanced Fund                    | ULIF 132 02/11/12 ERBF 105       | 2.11               | 1.16                   |
| Easy Retirement Secure Fund                      | ULIF 133 02/11/12 ERSF 105       | 1.65               | 7.57                   |
| Easy Retirement SP Balanced Fund                 | ULIF 136 25/03/13 ERSPBF 105     | 1.77               | 1.75                   |
| Flexi Balanced Fund                              | ULIF 031 20/03/07 LFlexiBal1 105 | 2.56               | (0.46)                 |
| Flexi Balanced Fund II                           | ULIF 032 20/03/07 LFlexiBal2 105 | 1.14               | (0.70)                 |
| Flexi Balanced Fund III                          | ULIF 033 20/03/07 LFlexiBal3 105 | 2.56               | (0.44)                 |
| Flexi Balanced Fund IV                           | ULIF 040 27/08/07 LFlexiBal4 105 | 1.14               | (0.96)                 |
| Flexi Growth Fund                                | ULIF 026 20/03/07 LFlexiGro1 105 | 2.56               | (3.34)                 |
| Flexi Growth Fund II                             | ULIF 027 20/03/07 LFlexiGro2 105 | 1.71               | (3.16)                 |
| Flexi Growth Fund III                            | ULIF 028 20/03/07 LFlexiGro3 105 | 2.56               | (3.44)                 |
| Flexi Growth Fund IV                             | ULIF 038 27/08/07 LFlexiGro4 105 | 1.71               | (3.25)                 |
| Group Balanced Fund                              | ULGF 001 03/04/03 GBalancer 105  | 1.48               | 4.35                   |
| Group Balanced Fund II                           | ULGF 041 30/04/13 GBalancer2 105 | 1.49               | 6.65                   |
| Group Capital Guarantee Balanced Fund            | ULGF 006 03/10/05 GCGBal1 105    | 2.45               | 4.20                   |
| Group Capital Guarantee Balanced Fund II         | ULGF 010 21/03/07 GCGBal2 105    | 1.94               | 4.53                   |
| Group Capital Guarantee Balanced Fund III        | ULGF 049 27/08/13 GCGBal3 105    | 1.60               | 4.72                   |
| Group Capital Guarantee Debt Fund                | ULGF 007 28/10/05 GCGDebt1 105   | 1.99               | 7.40                   |
| Group Capital Guarantee Debt Fund II             | ULGF 011 21/03/07 GCGDebt2 105   | 1.77               | 6.69                   |
| Group Capital Guarantee Debt Fund III            | ULGF 048 27/08/13 GCGDebt3 105   | 1.60               | 6.67                   |
| Group Capital Guarantee Growth Fund              | ULGF 008 11/12/06 GCGGrowth1 105 | 3.08               | 1.45                   |
| Group Capital Guarantee Growth Fund II           | ULGF 012 05/07/07 GCGGrowth2 105 | 2.34               | 1.29                   |
| Group Capital Guarantee Growth Fund III          | ULGF 050 27/08/13 GCGGrowth3 105 | 1.66               | 2.20                   |
| Group Capital Guarantee Short Term Debt Fund     | ULGF 005 24/02/04 GCGSTDebt1 105 | 1.37               | 8.42                   |
| Group Capital Guarantee Short Term Debt Fund II  | ULGF 009 16/03/07 GCGSTDebt2 105 | 1.65               | 8.55                   |
| Group Capital Guarantee Short Term Debt Fund III | ULGF 047 27/08/13 GCGSTDebt3 105 | 1.60               | 8.47                   |
| Group Debt Fund                                  | ULGF 002 03/04/03 GDebt 105      | 1.48               | 6.97                   |
| Group Debt Fund II                               | ULGF 040 30/04/13 GDebt2 105     | 1.48               | 8.02                   |
| Group Equity Fund II*                            | ULGF 043 30/04/13 GEquity2 105   | 1.49               | 7.97                   |
| Group Growth Fund                                | ULGF 004 30/10/03 GGrowth 105    | 1.48               | (1.48)                 |
| Group Growth Fund II                             | ULGF 042 30/04/13 GGrowth2 105   | 1.48               | (3.22)                 |
| Group Leave Encashment Balance Fund              | ULGF 013 02/04/08 GLEBal 105     | 1.48               | 4.69                   |
| Group Leave Encashment Income Fund               | ULGF 014 02/04/08 GLEIncome 105  | 1.48               | 6.81                   |
| Group Leave Encashment Short Term Fund           | ULGF 024 26/02/10 GLEST 105      | 1.47               | 9.13                   |
| Group Return Guarantee Fund - S5                 | ULGF 026 14/03/11 GRGFS5 105     | 1.82               | 8.52                   |
| Group Return Guarantee Fund - S7*                | ULGF 028 01/07/11 GRGFS7 105     | 1.99               | 8.54                   |
| Group Short Term Debt Fund                       | ULGF 003 03/04/03 GSTDebt 105    | 1.48               | 8.61                   |
| Group Short Term Debt Fund II                    | ULGF 046 27/08/13 GSTDebt2 105   | 1.57               | 8.69                   |
| Group Short Term Debt Fund III                   | ULGF 039 30/04/13 GSTDebt3 105   | 1.49               | 8.34                   |
| Group Superannuation Corporate Bond Fund*        | ULGF 015 22/12/08 GSACorBon 105  | 1.48               | 8.31                   |
| Health Balancer Fund                             | ULIF 059 15/01/09 HBalancer 105  | 1.14               | 2.91                   |
| Health Flexi Balanced Fund                       | ULIF 060 15/01/09 HFlexiBal 105  | 1.14               | 0.80                   |
| Health Flexi Growth Fund                         | ULIF 057 15/01/09 HFlexiGro 105  | 1.71               | (5.75)                 |
| Health Multiplier Fund                           | ULIF 058 15/01/09 HMultipl 105   | 1.71               | (5.95)                 |
| Health Preserver Fund                            | ULIF 056 15/01/09 HPreserv 105   | 0.85               | 8.66                   |
| Health Protector Fund                            | ULIF 061 15/01/09 HProtect 105   | 0.85               | 7.70                   |
| Highest NAV Fund B                               | ULIF 116 15/03/11 LHighNavB 105  | 2.11               | 3.04                   |
| Income Fund                                      | ULIF 089 24/11/09 LIncome 105    | 1.54               | 7.95                   |
| Invest Shield Cash Fund                          | ULIF 020 03/01/05 LInvCash 105   | 1.42               | 7.66                   |
| Invest Shield Fund - Life                        | ULIF 018 03/01/05 LInvShld 105   | 1.42               | 4.85                   |
| Invest Shield Fund - Pension                     | ULIF 019 03/01/05 LInvShld 105   | 1.42               | 3.71                   |
| Life Growth Fund                                 | ULIF 134 19/09/13 LGF 105        | 2.11               | (6.47)                 |
| Life Secure Fund                                 | ULIF 135 19/09/13 LSF 105        | 2.11               | 8.41                   |
| Maximise India Fund                              | ULIF 136 11/20/14 MIF 105        | 1.54               | (3.54)                 |
| Maximiser Fund                                   | ULIF 001 22/10/01 LMaximis1 105  | 2.56               | (7.69)                 |
| Maximiser Fund II                                | ULIF 012 17/05/04 LMaximis2 105  | 1.71               | (7.15)                 |
| Maximiser Fund III                               | ULIF 022 13/03/06 LMaximis3 105  | 2.56               | (7.54)                 |
| Maximiser Fund IV                                | ULIF 037 27/08/07 LMaximis4 105  | 1.71               | (7.21)                 |
| Maximiser Fund V                                 | ULIF 114 15/03/11 LMaximis5 105  | 1.54               | (6.05)                 |
| Money Market Fund                                | ULIF 090 24/11/09 LMoneyMkt 105  | 0.85               | 8.54                   |
| Multi Cap Balanced Fund                          | ULIF 088 24/11/09 LMCapBal 105   | 1.54               | 0.46                   |
| Multi Cap Growth Fund                            | ULIF 085 24/11/09 LMCapGro 105   | 1.54               | (2.39)                 |
| Multiplier Fund                                  | ULIF 042 22/11/07 LMultipl1 105  | 2.56               | (6.11)                 |



**7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2016 (CONTD.)**

| Scheme name                               | SFIN                             | Expenses ratio (%) | Gross income ratio (%) |
|---|----------------------------------|--------------------|------------------------|
| Multiplier Fund II                        | ULIF 044 25/02/08 LMulti2 105    | 1.71               | (6.41)                 |
| Multiplier Fund III                       | ULIF 046 25/02/08 LMulti3 105    | 2.56               | (6.22)                 |
| Multiplier Fund IV                        | ULIF 047 25/02/08 LMulti4 105    | 1.71               | (6.30)                 |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LInvShldNw 105 | 1.42               | 3.23                   |
| Opportunities Fund                        | ULIF 086 24/11/09 LOpport 105    | 1.54               | (5.58)                 |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 2.56               | 1.98                   |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 1.14               | 1.73                   |
| Pension Bluechip Fund                     | ULIF 093 11/01/10 PBluChip 105   | 1.54               | (6.60)                 |
| Pension Dynamic P/E Fund                  | ULIF 098 11/01/10 PDynamicPE 105 | 1.54               | (6.38)                 |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | 2.56               | 0.13                   |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | 1.14               | (0.94)                 |
| Pension Flexi Growth Fund                 | ULIF 029 20/03/07 PFlexiGro1 105 | 2.56               | (2.79)                 |
| Pension Flexi Growth Fund II              | ULIF 030 20/03/07 PFlexiGro2 105 | 1.71               | (2.81)                 |
| Pension Growth Fund                       | ULIF 127 01/12/11 PGROWTH 105    | 1.54               | (8.51)                 |
| Pension Income Fund                       | ULIF 095 11/01/10 PIncome 105    | 1.54               | 6.83                   |
| Pension Maximiser Fund                    | ULIF 004 03/05/02 PMaximis1 105  | 2.56               | (7.91)                 |
| Pension Maximiser Fund II                 | ULIF 013 17/05/04 PMaximis2 105  | 1.71               | (7.93)                 |
| Pension Money Market Fund                 | ULIF 096 11/01/10 PMoneyMkt 105  | 0.85               | 8.64                   |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCapBal 105   | 1.54               | (0.34)                 |
| Pension Multi Cap Growth Fund             | ULIF 091 11/01/10 PMCapGro 105   | 1.54               | (3.70)                 |
| Pension Multiplier Fund                   | ULIF 043 25/02/08 PMulti1 105    | 2.56               | (6.40)                 |
| Pension Multiplier Fund II                | ULIF 045 25/02/08 PMulti2 105    | 1.71               | (6.49)                 |
| Pension Opportunities Fund                | ULIF 092 11/01/10 POpport 105    | 1.54               | (6.82)                 |
| Pension Preserver Fund                    | ULIF 011 17/05/04 PPreserv 105   | 0.85               | 8.58                   |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | 1.71               | 6.55                   |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | 0.85               | 7.11                   |
| Pension Return Guarantee Fund IX (10 Yrs) | ULIF 108 22/12/10 PRGF(S2) 105   | 1.71               | 8.38                   |
| Pension Return Guarantee Fund VIII        | ULIF 102 12/10/10 PRGF(S1) 105   | 1.71               | 8.56                   |
| Pension Return Guarantee Fund X (10 Yrs)  | ULIF 113 13/01/11 PRGF(S3) 105   | 1.71               | 8.24                   |
| Pension Return Guarantee Fund XI (10 Yrs) | ULIF 122 19/04/11 PRGF(S4) 105   | 1.71               | 8.36                   |
| Pension RICH Fund                         | ULIF 052 17/03/08 PRICH1 105     | 2.56               | (6.05)                 |
| Pension RICH Fund II                      | ULIF 053 17/03/08 PRICH2 105     | 1.71               | (7.08)                 |
| Pension Secure Fund                       | ULIF 128 01/12/11 PSECURE 105    | 1.54               | 7.01                   |
| Pinnacle Fund                             | ULIF 081 26/10/09 LPinnacle 105  | 1.65               | 2.09                   |
| Pinnacle Fund II                          | ULIF 105 26/10/10 LPinnacle2 105 | 1.65               | 0.51                   |
| Preserver Fund                            | ULIF 010 17/05/04 LPreserv1 105  | 0.85               | 8.58                   |
| Preserver Fund III                        | ULIF 021 13/03/06 LPreserv3 105  | 0.85               | 8.48                   |
| Preserver Fund IV                         | ULIF 036 27/08/07 LPreserv4 105  | 0.85               | 8.53                   |
| Protector Fund                            | ULIF 003 22/10/01 LProtect1 105  | 1.71               | 7.76                   |
| Protector Fund II                         | ULIF 016 17/05/04 LProtect2 105  | 0.85               | 7.89                   |
| Protector Fund III                        | ULIF 024 13/03/06 LProtect3 105  | 1.71               | 8.06                   |
| Protector Fund IV                         | ULIF 041 27/08/07 LProtect4 105  | 0.85               | 6.86                   |
| Return Guarantee Fund IX (10 Yrs)         | ULIF 107 22/12/10 LRGF(S2) 105   | 1.71               | 8.49                   |
| Return Guarantee Fund IX (5 Yrs)*         | ULIF 106 22/12/10 LRGF(T9) 105   | 1.71               | 8.58                   |
| Return Guarantee Fund VIII (10 Yrs)       | ULIF 104 12/10/10 LRGF(S1) 105   | 1.71               | 8.64                   |
| Return Guarantee Fund VIII (5 Yrs)*       | ULIF 103 12/10/10 LRGF(T8) 105   | 1.70               | 8.73                   |
| Return Guarantee Fund X (10 Yrs)          | ULIF 112 13/01/11 LRGF(S3) 105   | 1.71               | 8.25                   |
| Return Guarantee Fund X (5 Yrs)*          | ULIF 111 13/01/11 LRGF(T10) 105  | 1.71               | 8.56                   |
| Return Guarantee Fund XI (10 Yrs)         | ULIF 121 19/04/11 LRGF(S4) 105   | 1.71               | 8.14                   |
| Return Guarantee Fund XI (5 Yrs)          | ULIF 120 17/03/11 LRGF(T11) 105  | 1.71               | 8.56                   |
| RICH Fund                                 | ULIF 048 17/03/08 LRICH1 105     | 2.56               | (7.30)                 |
| RICH Fund II                              | ULIF 049 17/03/08 LRICH2 105     | 1.71               | (7.31)                 |
| RICH Fund III                             | ULIF 050 17/03/08 LRICH3 105     | 2.56               | (6.37)                 |
| RICH Fund IV                              | ULIF 051 17/03/08 LRICH4 105     | 1.71               | (7.02)                 |
| Secure Plus Fund                          | ULIF 007 11/08/03 LSecPlus 105   | 1.42               | 5.19                   |
| Secure Plus Pension Fund                  | ULIF 009 17/11/03 PSecPlus 105   | 1.42               | 4.46                   |
| Secure Save Builder Fund                  | ULIF 077 29/05/09 LSSavBuil 105  | 1.42               | (5.02)                 |
| Secure Save Guarantee Fund                | ULIF 076 29/05/09 LSSavGtee 105  | 1.99               | 0.66                   |

\* denotes fund in existence for part of the year. In these cases, the ratios have been annualised

**7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2015**

| Scheme name       | SFIN                             | Expenses ratio (%) | Gross income ratio (%) |
|-------------------|----------------------------------|--------------------|------------------------|
| Anmol Nivesh Fund | ULIF 072 28/04/09 LANmolNiv 105  | 1.12               | 9.33                   |
| Balancer Fund     | ULIF 002 22/10/01 LBalancer1 105 | 2.53               | 21.50                  |
| Balancer Fund II  | ULIF 014 17/05/04 LBalancer2 105 | 1.12               | 21.38                  |
| Balancer Fund III | ULIF 023 13/03/06 LBalancer3 105 | 2.53               | 21.78                  |
| Balancer Fund IV  | ULIF 039 27/08/07 LBalancer4 105 | 1.12               | 21.40                  |
| Bluechip Fund     | ULIF 087 24/11/09 LBluChip 105   | 1.52               | 28.76                  |
| Cash Plus Fund    | ULIF 008 11/08/03 LCashPlus 105  | 1.40               | 14.82                  |



**7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2015 (CONTD.)**

| Scheme name                                      | SFIN                             | Expenses ratio (%) | Gross income ratio (%) |
|--|----------------------------------|--------------------|------------------------|
| Discontinued Fund - Life                         | ULIF 100 01/07/10 LDiscont 105   | 0.56               | 8.68                   |
| Discontinued Fund-Pension                        | ULIF 101 01/07/10 PDiscont 105   | 0.56               | 8.32                   |
| Dynamic P/E Fund                                 | ULIF 097 11/01/10 LDynamicPE 105 | 1.52               | 23.26                  |
| Easy Retirement Balanced Fund                    | ULIF 132 02/11/12 ERBF 105       | 2.08               | 19.90                  |
| Easy Retirement Secure Fund                      | ULIF 133 02/11/12 ERSF 105       | 1.63               | 14.86                  |
| Easy Retirement SP Balanced Fund*                | ULIF 136 25/03/13 ERSF 105       | 1.74               | 20.16                  |
| Flexi Balanced Fund                              | ULIF 031 20/03/07 LFlexiBal1 105 | 2.53               | 29.27                  |
| Flexi Balanced Fund II                           | ULIF 032 20/03/07 LFlexiBal2 105 | 1.12               | 29.10                  |
| Flexi Balanced Fund III                          | ULIF 033 20/03/07 LFlexiBal3 105 | 2.53               | 30.70                  |
| Flexi Balanced Fund IV                           | ULIF 040 27/08/07 LFlexiBal4 105 | 1.12               | 28.80                  |
| Flexi Growth Fund                                | ULIF 026 20/03/07 LFlexiGro1 105 | 2.53               | 37.08                  |
| Flexi Growth Fund II                             | ULIF 027 20/03/07 LFlexiGro2 105 | 1.69               | 36.68                  |
| Flexi Growth Fund III                            | ULIF 028 20/03/07 LFlexiGro3 105 | 2.53               | 38.80                  |
| Flexi Growth Fund IV                             | ULIF 038 27/08/07 LFlexiGro4 105 | 1.69               | 37.18                  |
| Group Balanced Fund                              | ULGF 001 03/04/03 GBalancer 105  | 1.46               | 16.80                  |
| Group Balanced Fund II                           | ULGF 041 30/04/13 GBalancer2 105 | 1.46               | 18.17                  |
| Group Capital Guarantee Balanced Fund            | ULGF 006 03/10/05 GCGBal1 105    | 2.42               | 18.28                  |
| Group Capital Guarantee Balanced Fund II         | ULGF 010 21/03/07 GCGBal2 105    | 1.91               | 17.53                  |
| Group Capital Guarantee Balanced Fund III        | ULGF 049 27/08/13 GCGBal3 105    | 1.57               | 15.89                  |
| Group Capital Guarantee Debt Fund                | ULGF 007 28/10/05 GCGDebt1 105   | 1.97               | 17.21                  |
| Group Capital Guarantee Debt Fund II             | ULGF 011 21/03/07 GCGDebt2 105   | 1.74               | 14.22                  |
| Group Capital Guarantee Debt Fund III            | ULGF 048 27/08/13 GCGDebt3 105   | 1.57               | 14.52                  |
| Group Capital Guarantee Growth Fund              | ULGF 008 11/12/06 GCGGrowth1 105 | 3.03               | 20.89                  |
| Group Capital Guarantee Growth Fund II           | ULGF 012 05/07/07 GCGGrowth2 105 | 2.30               | 20.95                  |
| Group Capital Guarantee Growth Fund III*         | ULGF 050 27/08/13 GCGGrowth3 105 | 1.63               | 13.77                  |
| Group Capital Guarantee Short Term Debt Fund     | ULGF 005 24/02/04 GCGSTDebt1 105 | 1.35               | 9.24                   |
| Group Capital Guarantee Short Term Debt Fund II  | ULGF 009 16/03/07 GCGSTDebt2 105 | 1.63               | 9.33                   |
| Group Capital Guarantee Short Term Debt Fund III | ULGF 047 27/08/13 GCGSTDebt3 105 | 1.57               | 9.15                   |
| Group Debt Fund                                  | ULGF 002 03/04/03 GDebt 105      | 1.46               | 15.44                  |
| Group Debt Fund II                               | ULGF 040 30/04/13 GDebt2 105     | 1.46               | 15.87                  |
| Group Growth Fund                                | ULGF 004 30/10/03 GGrowth 105    | 1.46               | 24.72                  |
| Group Growth Fund II                             | ULGF 042 30/04/13 GGrowth2 105   | 1.46               | 20.87                  |
| Group Leave Encashment Balance Fund              | ULGF 013 02/04/08 GLEBal 105     | 1.46               | 17.17                  |
| Group Leave Encashment Income Fund               | ULGF 014 02/04/08 GLEIncome 105  | 1.46               | 16.37                  |
| Group Leave Encashment Short Term Fund           | ULGF 024 26/02/10 GLEST 105      | 1.46               | 9.47                   |
| Group Return Guarantee Fund*                     | ULGF 021 10/02/09 GRGF1 105      | 1.97               | 9.16                   |
| Group Return Guarantee Fund - S5                 | ULGF 026 14/03/11 GRGFS5 105     | 1.80               | 10.02                  |
| Group Return Guarantee Fund - S7                 | ULGF 028 01/07/11 GRGFS7 105     | 1.97               | 10.50                  |
| Group Return Guarantee Fund II*                  | ULGF 022 30/03/09 GRGF2 105      | 1.97               | 8.75                   |
| Group Return Guarantee Fund III*                 | ULGF 023 16/06/09 GRGF3 105      | 1.97               | 8.68                   |
| Group Short Term Debt Fund                       | ULGF 003 03/04/03 GSTDebt 105    | 1.46               | 9.35                   |
| Group Short Term Debt Fund II*                   | ULGF 046 27/08/13 GSTDebt2 105   | 1.57               | 8.89                   |
| Group Short Term Debt Fund III*                  | ULGF 039 30/04/13 GSTDebt3 105   | 1.46               | 9.14                   |
| Group Superannuation Corporate Bond Fund         | ULGF 015 22/12/08 GSACorBon 105  | 1.46               | 11.38                  |
| Health Balancer Fund                             | ULIF 059 15/01/09 HBalancer 105  | 1.12               | 21.53                  |
| Health Flexi Balanced Fund                       | ULIF 060 15/01/09 HFlexiBal 105  | 1.12               | 28.21                  |
| Health Flexi Growth Fund                         | ULIF 057 15/01/09 HFlexiGro 105  | 1.69               | 37.20                  |
| Health Multiplier Fund                           | ULIF 058 15/01/09 HMultipl 105   | 1.69               | 30.31                  |
| Health Preserver Fund                            | ULIF 056 15/01/09 HPreserv 105   | 0.84               | 9.31                   |
| Health Protector Fund                            | ULIF 061 15/01/09 HProtect 105   | 0.84               | 15.00                  |
| Health Return Guarantee Fund V*                  | ULIF 075 29/04/09 HRGF5 105      | 1.69               | 9.27                   |
| Health Return Guarantee Fund VI*                 | ULIF 080 17/06/09 HRGF6 105      | 1.69               | 9.36                   |
| Health Return Guarantee Fund VII*                | ULIF 084 16/11/09 HRGF7 105      | 1.69               | 8.85                   |
| Highest NAV Fund B                               | ULIF 116 15/03/11 LHighNavB 105  | 2.08               | 20.95                  |
| Income Fund                                      | ULIF 089 24/11/09 LIncome 105    | 1.52               | 15.21                  |
| Invest Shield Cash Fund                          | ULIF 020 03/01/05 LInvCash 105   | 1.40               | 14.76                  |
| Invest Shield Fund - Life                        | ULIF 018 03/01/05 LInvShld 105   | 1.40               | 17.70                  |
| Invest Shield Fund - Pension                     | ULIF 019 03/01/05 LInvShld 105   | 1.40               | 18.06                  |
| Life Growth Fund                                 | ULIF 134 19/09/13 LGF 105        | 2.08               | 24.73                  |
| Life Secure Fund                                 | ULIF 135 19/09/13 LSF 105        | 2.08               | 16.25                  |
| Maximise India Fund*                             | ULIF 136 11/20/14 MIF 105        | 1.52               | (15.16)                |
| Maximiser Fund                                   | ULIF 001 22/10/01 LMaximis1 105  | 2.53               | 32.04                  |
| Maximiser Fund II                                | ULIF 012 17/05/04 LMaximis2 105  | 1.69               | 31.71                  |
| Maximiser Fund III                               | ULIF 022 13/03/06 LMaximis3 105  | 2.53               | 32.56                  |
| Maximiser Fund IV                                | ULIF 037 27/08/07 LMaximis4 105  | 1.69               | 32.22                  |
| Maximiser Fund V                                 | ULIF 114 15/03/11 LMaximis5 105  | 1.52               | 25.19                  |
| Money Market Fund                                | ULIF 090 24/11/09 LMoneyMkt 105  | 0.84               | 9.35                   |
| Multi Cap Balanced Fund                          | ULIF 088 24/11/09 LMCapBal 105   | 1.52               | 26.64                  |
| Multi Cap Growth Fund                            | ULIF 085 24/11/09 LMCapGro 105   | 1.52               | 37.41                  |
| Multiplier Fund                                  | ULIF 042 22/11/07 LMultipl1 105  | 2.53               | 32.51                  |
| Multiplier Fund II                               | ULIF 044 25/02/08 LMultipl2 105  | 1.69               | 31.78                  |

**7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2015 (CONTD.)**

| Scheme name                               | SFIN                             | Expenses ratio (%) | Gross income ratio (%) |
|---|----------------------------------|--------------------|------------------------|
| Multiplier Fund III                       | ULIF 046 25/02/08 LMulti3 105    | 2.53               | 32.73                  |
| Multiplier Fund IV                        | ULIF 047 25/02/08 LMulti4 105    | 1.69               | 32.29                  |
| New Invest Shield Balanced Fund           | ULIF 025 21/08/06 LInvShidNw 105 | 1.40               | 21.06                  |
| Opportunities Fund                        | ULIF 086 24/11/09 LOpport 105    | 1.52               | 36.24                  |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 2.53               | 21.50                  |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 1.12               | 22.18                  |
| Pension Bluechip Fund                     | ULIF 093 11/01/10 PBluChip 105   | 1.52               | 33.92                  |
| Pension Dynamic P/E Fund                  | ULIF 098 11/01/10 PDynamicPE 105 | 1.52               | 24.55                  |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | 2.53               | 28.53                  |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | 1.12               | 28.30                  |
| Pension Flexi Growth Fund                 | ULIF 029 20/03/07 PFlexiGro1 105 | 2.53               | 37.37                  |
| Pension Flexi Growth Fund II              | ULIF 030 20/03/07 PFlexiGro2 105 | 1.69               | 37.72                  |
| Pension Growth Fund                       | ULIF 127 01/12/11 PGROWTH 105    | 1.52               | 31.24                  |
| Pension Income Fund                       | ULIF 095 11/01/10 PIncome 105    | 1.52               | 15.34                  |
| Pension Maximiser Fund                    | ULIF 004 03/05/02 PMaximis1 105  | 2.53               | 31.32                  |
| Pension Maximiser Fund II                 | ULIF 013 17/05/04 PMaximis2 105  | 1.69               | 32.45                  |
| Pension Money Market Fund                 | ULIF 096 11/01/10 PMoneyMkt 105  | 0.84               | 9.32                   |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCcapBal 105  | 1.52               | 27.79                  |
| Pension Multi Cap Growth Fund             | ULIF 091 11/01/10 PMCcapGro 105  | 1.52               | 38.30                  |
| Pension Multiplier Fund                   | ULIF 043 25/02/08 PMulti1 105    | 2.53               | 34.61                  |
| Pension Multiplier Fund II                | ULIF 045 25/02/08 PMulti2 105    | 1.69               | 35.29                  |
| Pension Opportunities Fund                | ULIF 092 11/01/10 POpport 105    | 1.52               | 39.04                  |
| Pension Preserver Fund                    | ULIF 011 17/05/04 PPreserv 105   | 0.84               | 9.42                   |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | 1.69               | 14.51                  |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | 0.84               | 15.43                  |
| Pension Return Guarantee Fund IX (10 Yrs) | ULIF 108 22/12/10 PRGF(S2) 105   | 1.69               | 14.29                  |
| Pension Return Guarantee Fund V*          | ULIF 074 29/04/09 PRGF5 105      | 1.69               | 8.81                   |
| Pension Return Guarantee Fund VI*         | ULIF 079 17/06/09 PRGF6 105      | 1.69               | 9.68                   |
| Pension Return Guarantee Fund VII*        | ULIF 083 16/11/09 PRGF7 105      | 1.69               | 9.30                   |
| Pension Return Guarantee Fund VIII        | ULIF 102 12/10/10 PRGF(S1) 105   | 1.69               | 13.89                  |
| Pension Return Guarantee Fund X (10 Yrs)  | ULIF 113 13/01/11 PRGF(S3) 105   | 1.69               | 14.50                  |
| Pension Return Guarantee Fund XI (10 Yrs) | ULIF 122 19/04/11 PRGF(S4) 105   | 1.69               | 13.79                  |
| Pension RICH Fund                         | ULIF 052 17/03/08 PRICH1 105     | 2.53               | 41.28                  |
| Pension RICH Fund II                      | ULIF 053 17/03/08 PRICH2 105     | 1.69               | 41.29                  |
| Pension Secure Fund                       | ULIF 128 01/12/11 PSECURE 105    | 1.52               | 14.46                  |
| Pinnacle Fund                             | ULIF 081 26/10/09 LPinnacle 105  | 1.63               | 21.65                  |
| Pinnacle Fund II                          | ULIF 105 26/10/10 LPinnacle2 105 | 1.63               | 22.06                  |
| Preserver Fund                            | ULIF 010 17/05/04 LPreserv1 105  | 0.84               | 9.41                   |
| Preserver Fund III                        | ULIF 021 13/03/06 LPreserv3 105  | 0.84               | 9.32                   |
| Preserver Fund IV                         | ULIF 036 27/08/07 LPreserv4 105  | 0.84               | 9.32                   |
| Protector Fund                            | ULIF 003 22/10/01 LProtect1 105  | 1.69               | 14.97                  |
| Protector Fund II                         | ULIF 016 17/05/04 LProtect2 105  | 0.84               | 15.62                  |
| Protector Fund III                        | ULIF 024 13/03/06 LProtect3 105  | 1.69               | 15.57                  |
| Protector Fund IV                         | ULIF 041 27/08/07 LProtect4 105  | 0.84               | 14.69                  |
| Return Guarantee Fund IX (10 Yrs)         | ULIF 107 22/12/10 LRGF(S2) 105   | 1.69               | 14.52                  |
| Return Guarantee Fund IX (5 Yrs)          | ULIF 106 22/12/10 LRGF(T9) 105   | 1.69               | 10.15                  |
| Return Guarantee Fund V*                  | ULIF 073 29/04/09 LRGF(T5) 105   | 1.69               | 8.78                   |
| Return Guarantee Fund VI*                 | ULIF 078 17/06/09 LRGF(T6) 105   | 1.69               | 9.32                   |
| Return Guarantee Fund VII*                | ULIF 082 16/11/09 LRGF(T7) 105   | 1.69               | 9.14                   |
| Return Guarantee Fund VIII (10 Yrs)       | ULIF 104 12/10/10 LRGF(S1) 105   | 1.69               | 13.87                  |
| Return Guarantee Fund VIII (5 Yrs)        | ULIF 103 12/10/10 LRGF(T8) 105   | 1.69               | 9.83                   |
| Return Guarantee Fund X (10 Yrs)          | ULIF 112 13/01/11 LRGF(S3) 105   | 1.69               | 14.62                  |
| Return Guarantee Fund X (5 Yrs)           | ULIF 111 13/01/11 LRGF(T10) 105  | 1.69               | 10.20                  |
| Return Guarantee Fund XI (10 Yrs)         | ULIF 121 19/04/11 LRGF(S4) 105   | 1.69               | 14.81                  |
| Return Guarantee Fund XI (5 Yrs)          | ULIF 120 17/03/11 LRGF(T11) 105  | 1.69               | 10.48                  |
| RICH Fund                                 | ULIF 048 17/03/08 LRICH1 105     | 2.53               | 33.81                  |
| RICH Fund II                              | ULIF 049 17/03/08 LRICH2 105     | 1.69               | 33.54                  |
| RICH Fund III                             | ULIF 050 17/03/08 LRICH3 105     | 2.53               | 34.02                  |
| RICH Fund IV                              | ULIF 051 17/03/08 LRICH4 105     | 1.69               | 33.43                  |
| Secure Plus Fund                          | ULIF 007 11/08/03 LSecPlus 105   | 1.40               | 17.77                  |
| Secure Plus Pension Fund                  | ULIF 009 17/11/03 PSecPlus 105   | 1.40               | 17.91                  |
| Secure Save Builder Fund                  | ULIF 077 29/05/09 LSSavBuil 105  | 1.40               | 23.69                  |
| Secure Save Guarantee Fund                | ULIF 076 29/05/09 LSSavGtee 105  | 1.97               | 19.32                  |

\* denotes fund in existence for part of the year. In these cases, the ratios have been annualised

**8. PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUNDS**

**FY2016 : Nil**

**FY2015 : Nil**

**9. FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2016**

| Fund name  | SFIN                             | ₹ '000      |                       |                                 | Total       |
|--|----------------------------------|-------------|-----------------------|---------------------------------|-------------|
|  |                                  | Equity      | Government securities | Debentures and other securities |             |
| Anmol Nivesh Fund                                | ULIF 072 28/04/09 LAnmolNiv 105  | -           | -                     | 4                               | 4           |
| Balancer Fund                                    | ULIF 002 22/10/01 LBalancer1 105 | (723,225)   | 39,206                | (12,501)                        | (696,520)   |
| Balancer Fund II                                 | ULIF 014 17/05/04 LBalancer2 105 | (245,424)   | 12,815                | (3,175)                         | (235,784)   |
| Balancer Fund III                                | ULIF 023 13/03/06 LBalancer3 105 | (17,208)    | 872                   | (352)                           | (16,688)    |
| Balancer Fund IV                                 | ULIF 039 27/08/07 LBalancer4 105 | (67,090)    | 3,382                 | (1,567)                         | (65,275)    |
| Bluechip Fund                                    | ULIF 087 24/11/09 LBluChip 105   | (530,018)   | -                     | (3,772)                         | (533,790)   |
| Cash Plus Fund                                   | ULIF 008 11/08/03 LCashPlus 105  | -           | 14,083                | (6,346)                         | 7,737       |
| Discontinued Fund - Life                         | ULIF 100 01/07/10 LDiscont 105   | -           | -                     | -                               | -           |
| Discontinued Fund-Pension                        | ULIF 101 01/07/10 PDiscont 105   | -           | -                     | -                               | -           |
| Dynamic P/E Fund                                 | ULIF 097 11/01/10 LDynmicPE 105  | (2,753,867) | (20,373)              | (19,125)                        | (2,793,365) |
| Easy Retirement Balanced Fund                    | ULIF 132 02/11/12 ERBF 105       | (68,812)    | (2,695)               | 153                             | (71,354)    |
| Easy Retirement Secure Fund                      | ULIF 133 02/11/12 ERSF 105       | -           | (824)                 | 139                             | (685)       |
| Easy Retirement SP Balanced Fund                 | ULIF 136 25/03/13 ERSPBF 105     | (890)       | 11                    | 24                              | (855)       |
| Flexi Balanced Fund                              | ULIF 031 20/03/07 LFlexiBal1 105 | (105,828)   | 2,497                 | (2,029)                         | (105,360)   |
| Flexi Balanced Fund II                           | ULIF 032 20/03/07 LFlexiBal2 105 | (84,883)    | 1,750                 | (1,550)                         | (84,683)    |
| Flexi Balanced Fund III                          | ULIF 033 20/03/07 LFlexiBal3 105 | (5,172)     | 100                   | (135)                           | (5,207)     |
| Flexi Balanced Fund IV                           | ULIF 040 27/08/07 LFlexiBal4 105 | (31,357)    | 667                   | (500)                           | (31,190)    |
| Flexi Growth Fund                                | ULIF 026 20/03/07 LFlexiGro1 105 | (2,792,260) | -                     | (20,205)                        | (2,812,465) |
| Flexi Growth Fund II                             | ULIF 027 20/03/07 LFlexiGro2 105 | (1,778,043) | -                     | (13,219)                        | (1,791,262) |
| Flexi Growth Fund III                            | ULIF 028 20/03/07 LFlexiGro3 105 | (153,022)   | -                     | (829)                           | (153,851)   |
| Flexi Growth Fund IV                             | ULIF 038 27/08/07 LFlexiGro4 105 | (1,550,661) | -                     | (11,751)                        | (1,562,412) |
| Group Balanced Fund                              | ULGF 001 03/04/03 GBalancer 105  | (608,303)   | (151,473)             | (38,738)                        | (798,514)   |
| Group Balanced Fund II                           | ULGF 041 30/04/13 GBalancer2 105 | (15,409)    | 22,889                | 7,695                           | 15,175      |
| Group Capital Guarantee Balanced Fund            | ULGF 006 03/10/05 GCGBal1 105    | (2,278)     | (848)                 | (230)                           | (3,356)     |
| Group Capital Guarantee Balanced Fund II         | ULGF 010 21/03/07 GCGBal2 105    | (46,359)    | (15,393)              | (3,252)                         | (65,004)    |
| Group Capital Guarantee Balanced Fund III        | ULGF 049 27/08/13 GCGBal3 105    | (25,610)    | 4,729                 | 851                             | (20,030)    |
| Group Capital Guarantee Debt Fund                | ULGF 007 28/10/05 GCGDebt1 105   | -           | (277)                 | (8)                             | (285)       |
| Group Capital Guarantee Debt Fund II             | ULGF 011 21/03/07 GCGDebt2 105   | -           | (7,875)               | (1,470)                         | (9,345)     |
| Group Capital Guarantee Debt Fund III            | ULGF 048 27/08/13 GCGDebt3 105   | -           | (679)                 | (400)                           | (1,079)     |
| Group Capital Guarantee Growth Fund              | ULGF 008 11/12/06 GCGGrowth1 105 | (2,369)     | (291)                 | 31                              | (2,629)     |
| Group Capital Guarantee Growth Fund II           | ULGF 012 05/07/07 GCGGrowth2 105 | (5,803)     | (706)                 | 31                              | (6,478)     |
| Group Capital Guarantee Growth Fund III          | ULGF 050 27/08/13 GCGGrowth3 105 | (491)       | 27                    | (19)                            | (483)       |
| Group Capital Guarantee Short Term Debt Fund     | ULGF 005 24/02/04 GCGSTDebt1 105 | -           | -                     | 28                              | 28          |
| Group Capital Guarantee Short Term Debt Fund II  | ULGF 009 16/03/07 GCGSTDebt2 105 | -           | -                     | 2,997                           | 2,997       |
| Group Capital Guarantee Short Term Debt Fund III | ULGF 047 27/08/13 GCGSTDebt3 105 | -           | -                     | 184                             | 184         |
| Group Equity Fund II                             | ULGF 043 30/04/13 GEquity2 105   | 643         | -                     | -                               | 643         |
| Group Debt Fund                                  | ULGF 002 03/04/03 GDebt 105      | -           | (139,155)             | (22,871)                        | (162,026)   |
| Group Debt Fund II                               | ULGF 040 30/04/13 GDebt2 105     | -           | 422                   | 2,833                           | 3,255       |
| Group Growth Fund                                | ULGF 004 30/10/03 GGrowth 105    | (669,492)   | (31,751)              | (2,849)                         | (704,092)   |
| Group Growth Fund II                             | ULGF 042 30/04/13 GGrowth2 105   | (5,100)     | (42)                  | 53                              | (5,089)     |
| Group Leave Encashment Balance Fund              | ULGF 013 02/04/08 GLEBal 105     | (29,696)    | (7,111)               | (3,380)                         | (40,187)    |
| Group Leave Encashment Income Fund               | ULGF 014 02/04/08 GLEIncome 105  | -           | (1,165)               | (1,329)                         | (2,494)     |
| Group Leave Encashment Short Term Fund           | ULGF 024 26/02/10 GLEST 105      | -           | -                     | (298)                           | (298)       |
| Group Return Guarantee Fund - S5                 | ULGF 026 14/03/11 GRGFS5 105     | -           | -                     | (540)                           | (540)       |
| Group Return Guarantee Fund - S7                 | ULGF 028 01/07/11 GRGFS7 105     | -           | -                     | (4,847)                         | (4,847)     |
| Group Short Term Debt Fund                       | ULGF 003 03/04/03 GSTDebt 105    | -           | -                     | 1,270                           | 1,270       |
| Group Short Term Debt Fund II                    | ULGF 046 27/08/13 GSTDebt2 105   | -           | -                     | 3,113                           | 3,113       |
| Group Short Term Debt Fund III                   | ULGF 039 30/04/13 GSTDebt3 105   | -           | -                     | 25                              | 25          |
| Group Superannuation Corporate Bond Fund         | ULGF 015 22/12/08 GSACorBon 105  | -           | -                     | (30,198)                        | (30,198)    |
| Health Balancer Fund                             | ULIF 059 15/01/09 HBalancer 105  | (13,692)    | 1,012                 | (1,113)                         | (13,793)    |
| Health Flexi Balanced Fund                       | ULIF 060 15/01/09 HFlexiBal 105  | (28,958)    | 917                   | (862)                           | (28,903)    |
| Health Flexi Growth Fund                         | ULIF 057 15/01/09 HFlexiGro 105  | (579,747)   | -                     | (303)                           | (580,050)   |
| Health Multiplier Fund                           | ULIF 058 15/01/09 HMulti 105     | (68,319)    | -                     | (1,024)                         | (69,343)    |
| Health Preserver Fund                            | ULIF 056 15/01/09 HPreserv 105   | -           | -                     | 9                               | 9           |
| Health Protector Fund                            | ULIF 061 15/01/09 HProtect 105   | -           | 8,271                 | (2,367)                         | 5,904       |
| Highest NAV Fund B                               | ULIF 116 15/03/11 LHighNavB 105  | (2,235,307) | (74,209)              | (15,757)                        | (2,325,273) |
| Income Fund                                      | ULIF 089 24/11/09 LIncome 105    | -           | 220,632               | (35,714)                        | 184,918     |
| Invest Shield Cash Fund                          | ULIF 020 03/01/05 LInvCash 105   | -           | 28,344                | (12,574)                        | 15,770      |
| Invest Shield Fund - Life                        | ULIF 018 03/01/05 LInvShld 105   | (119,233)   | 2,903                 | (10,895)                        | (127,225)   |
| Invest Shield Fund - Pension                     | ULIF 019 03/01/05 LInvShld 105   | (17,579)    | (7,136)               | (2,110)                         | (26,825)    |
| Life Growth Fund                                 | ULIF 134 19/09/13 LGF 105        | (589,454)   | -                     | 1,758                           | (587,696)   |
| Life Secure Fund                                 | ULIF 135 19/09/13 LSF 105        | -           | 39,778                | 2,513                           | 42,291      |
| Maximise India Fund                              | ULIF 136 11/20/14 MIF 105        | (4,493)     | -                     | (174)                           | (4,667)     |
| Maximiser Fund                                   | ULIF 001 22/10/01 LMaximis1 105  | (9,264,352) | -                     | 13,317                          | (9,251,035) |
| Maximiser Fund II                                | ULIF 012 17/05/04 LMaximis2 105  | (2,427,042) | -                     | (565)                           | (2,427,607) |
| Maximiser Fund III                               | ULIF 022 13/03/06 LMaximis3 105  | (366,108)   | -                     | 469                             | (365,639)   |
| Maximiser Fund IV                                | ULIF 037 27/08/07 LMaximis4 105  | (109,573)   | -                     | 133                             | (109,440)   |
| Maximiser Fund V                                 | ULIF 114 15/03/11 LMaximis5 105  | (6,181,271) | -                     | (68,472)                        | (6,249,743) |
| Money Market Fund                                | ULIF 090 24/11/09 LMoneyMkt 105  | -           | -                     | 4,204                           | 4,204       |
| Multi Cap Balanced Fund                          | ULIF 088 24/11/09 LMCapBal 105   | (397,250)   | 13,493                | (3,346)                         | (387,103)   |
| Multi Cap Growth Fund                            | ULIF 085 24/11/09 LMCapGro 105   | (2,439,905) | (3,240)               | (43,451)                        | (2,486,596) |
| Multiplier Fund                                  | ULIF 042 22/11/07 LMulti 105     | (1,426,432) | -                     | (9,161)                         | (1,435,593) |
| Multiplier Fund II                               | ULIF 044 25/02/08 LMulti2 105    | (386,248)   | -                     | (2,526)                         | (388,774)   |
| Multiplier Fund III                              | ULIF 046 25/02/08 LMulti3 105    | (23,185)    | -                     | (119)                           | (23,304)    |
| Multiplier Fund IV                               | ULIF 047 25/02/08 LMulti4 105    | (166,679)   | -                     | (1,130)                         | (167,809)   |
| New Invest Shield Balanced Fund                  | ULIF 025 21/08/06 LInvShldNw 105 | (158,462)   | 12,366                | (9,693)                         | (155,789)   |
| Opportunities Fund                               | ULIF 086 24/11/09 LOpport 105    | (756,583)   | -                     | (143)                           | (756,726)   |
| Pension Balancer Fund                            | ULIF 005 03/05/02 PBalancer1 105 | (307,479)   | (32,299)              | (3,770)                         | (343,548)   |
| Pension Balancer Fund II                         | ULIF 015 17/05/04 PBalancer2 105 | (360,575)   | (45,490)              | (6,103)                         | (412,168)   |
| Pension Bluechip Fund                            | ULIF 093 11/01/10 PBluChip 105   | (433,709)   | -                     | (1,204)                         | (434,913)   |

**9. FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2016 (CONTD.)**

| (₹ '000)                                  |                                  |                     |                       |                                 |                     |
|---|----------------------------------|---------------------|-----------------------|---------------------------------|---------------------|
| Fund name                                 | SFIN                             | Equity              | Government securities | Debentures and other securities | Total               |
| Pension Dynamic P/E Fund                  | ULIF 098 11/01/10 PDynamicPE 105 | (2,003,470)         | (5,569)               | (5,732)                         | (2,014,771)         |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | (81,660)            | (5,330)               | 76                              | (86,914)            |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | (106,884)           | (6,140)               | 17                              | (113,007)           |
| Pension Flexi Growth Fund                 | ULIF 029 20/03/07 PFlexiGro1 105 | (2,980,779)         | -                     | (29,315)                        | (3,010,094)         |
| Pension Flexi Growth Fund II              | ULIF 030 20/03/07 PFlexiGro2 105 | (2,813,267)         | -                     | (24,037)                        | (2,837,304)         |
| Pension Growth Fund                       | ULIF 127 01/12/11 PGROWTH 105    | (73,438)            | -                     | 339                             | (73,099)            |
| Pension Income Fund                       | ULIF 095 11/01/10 Plncome 105    | -                   | (69,699)              | (17,255)                        | (86,954)            |
| Pension Maximiser Fund                    | ULIF 004 03/05/02 PMaximis1 105  | (1,145,018)         | -                     | 36                              | (1,144,982)         |
| Pension Maximiser Fund II                 | ULIF 013 17/05/04 PMaximis2 105  | (3,701,096)         | -                     | (1,613)                         | (3,702,709)         |
| Pension Money Market Fund                 | ULIF 096 11/01/10 PMoneyMkt 105  | -                   | -                     | (143)                           | (143)               |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCAPBal 105   | (304,670)           | (12,538)              | (1,760)                         | (318,968)           |
| Pension Multi Cap Growth Fund             | ULIF 091 11/01/10 PMCAPGro 105   | (3,342,777)         | -                     | (32,359)                        | (3,375,136)         |
| Pension Multiplier Fund                   | ULIF 043 25/02/08 PMulti1 105    | (809,833)           | -                     | (956)                           | (810,789)           |
| Pension Multiplier Fund II                | ULIF 045 25/02/08 PMulti2 105    | (395,736)           | -                     | (1,002)                         | (396,738)           |
| Pension Opportunities Fund                | ULIF 092 11/01/10 POpport 105    | (1,439,658)         | -                     | (173)                           | (1,439,831)         |
| Pension Preserver Fund                    | ULIF 011 17/05/04 PPreserv 105   | -                   | -                     | 2,647                           | 2,647               |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | -                   | (139,530)             | (30,817)                        | (170,347)           |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | -                   | (57,992)              | (12,865)                        | (70,857)            |
| Pension Return Guarantee Fund IX (10 Yrs) | ULIF 108 22/12/10 PRGF(S2) 105   | -                   | (225)                 | (327)                           | (552)               |
| Pension Return Guarantee Fund VIII        | ULIF 102 12/10/10 PRGF(S1) 105   | -                   | 69                    | (327)                           | (258)               |
| Pension Return Guarantee Fund X (10 Yrs)  | ULIF 113 13/01/11 PRGF(S3) 105   | -                   | (631)                 | (120)                           | (751)               |
| Pension Return Guarantee Fund XI (10 Yrs) | ULIF 122 19/04/11 PRGF(S4) 105   | -                   | (37)                  | (9)                             | (46)                |
| Pension RICH Fund                         | ULIF 052 17/03/08 PRICH1 105     | (2,879,876)         | -                     | (10,917)                        | (2,890,793)         |
| Pension RICH Fund II                      | ULIF 053 17/03/08 PRICH2 105     | (2,011,232)         | -                     | (8,440)                         | (2,019,672)         |
| Pension Secure Fund                       | ULIF 128 01/12/11 PSECURE 105    | -                   | (3,178)               | (456)                           | (3,634)             |
| Pinnacle Fund                             | ULIF 081 26/10/09 LPinnacle 105  | (809,723)           | (4,439)               | (4,605)                         | (818,767)           |
| Pinnacle Fund II                          | ULIF 105 26/10/10 LPinnacle2 105 | (623,422)           | (6,397)               | (3,852)                         | (633,671)           |
| Preserver Fund                            | ULIF 010 17/05/04 LPreserv1 105  | -                   | -                     | 3,199                           | 3,199               |
| Preserver Fund III                        | ULIF 021 13/03/06 LPreserv3 105  | -                   | -                     | 105                             | 105                 |
| Preserver Fund IV                         | ULIF 036 27/08/07 LPreserv4 105  | -                   | -                     | 255                             | 255                 |
| Protector Fund                            | ULIF 003 22/10/01 LProtect1 105  | -                   | 40,027                | (20,159)                        | 19,868              |
| Protector Fund II                         | ULIF 016 17/05/04 LProtect2 105  | -                   | 17,162                | (10,039)                        | 7,123               |
| Protector Fund III                        | ULIF 024 13/03/06 LProtect3 105  | -                   | 1,801                 | (374)                           | 1,427               |
| Protector Fund IV                         | ULIF 041 27/08/07 LProtect4 105  | -                   | 20,842                | (6,437)                         | 14,405              |
| Return Guarantee Fund IX (10 Yrs)         | ULIF 107 22/12/10 LRGF(S2) 105   | -                   | (348)                 | (55)                            | (403)               |
| Return Guarantee Fund IX (5 Yrs)          | ULIF 106 22/12/10 LRGF(T9) 105   | -                   | -                     | (6,127)                         | (6,127)             |
| Return Guarantee Fund VIII (10 Yrs)       | ULIF 104 12/10/10 LRGF(S1) 105   | -                   | (212)                 | (209)                           | (421)               |
| Return Guarantee Fund VIII (5 Yrs)        | ULIF 103 12/10/10 LRGF(T8) 105   | -                   | -                     | (2,354)                         | (2,354)             |
| Return Guarantee Fund X (10 Yrs)          | ULIF 112 13/01/11 LRGF(S3) 105   | -                   | (356)                 | (692)                           | (1,048)             |
| Return Guarantee Fund X (5 Yrs)           | ULIF 111 13/01/11 LRGF(T10) 105  | -                   | -                     | (1,082)                         | (1,082)             |
| Return Guarantee Fund XI (10 Yrs)         | ULIF 121 19/04/11 LRGF(S4) 105   | -                   | (127)                 | (30)                            | (157)               |
| Return Guarantee Fund XI (5 Yrs)          | ULIF 120 17/03/11 LRGF(T11) 105  | -                   | -                     | (1,695)                         | (1,695)             |
| RICH Fund                                 | ULIF 048 17/03/08 LRICH1 105     | (1,304,490)         | -                     | 309                             | (1,304,181)         |
| RICH Fund II                              | ULIF 049 17/03/08 LRICH2 105     | (1,748,662)         | -                     | 381                             | (1,748,281)         |
| RICH Fund III                             | ULIF 050 17/03/08 LRICH3 105     | (72,544)            | -                     | 18                              | (72,526)            |
| RICH Fund IV                              | ULIF 051 17/03/08 LRICH4 105     | (867,035)           | -                     | 188                             | (866,847)           |
| Secure Plus Fund                          | ULIF 007 11/08/03 LSecPlus 105   | (9,860)             | 1,489                 | (1,571)                         | (9,942)             |
| Secure Plus Pension Fund                  | ULIF 009 17/11/03 PSecPlus 105   | (2,449)             | (1,170)               | (186)                           | (3,805)             |
| Secure Save Builder Fund                  | ULIF 077 29/05/09 LSSavBuil 105  | (2,571)             | (96)                  | (138)                           | (2,805)             |
| Secure Save Guarantee Fund                | ULIF 076 29/05/09 LSSavGtee 105  | (6,483)             | (1,325)               | (371)                           | (8,179)             |
| <b>Total</b>                              |                                  | <b>(70,716,294)</b> | <b>(345,815)</b>      | <b>(629,257)</b>                | <b>(71,691,366)</b> |

**FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2015**

| (₹ '000)                         |                                  |           |                       |                                 |           |
|----------------------------------|----------------------------------|-----------|-----------------------|---------------------------------|-----------|
| Fund name                        | SFIN                             | Equity    | Government securities | Debentures and other securities | Total     |
| Anmol Nivesh Fund                | ULIF 072 28/04/09 LAnmolNiv 105  | -         | -                     | -                               | -         |
| Balancer Fund                    | ULIF 002 22/10/01 LBalancer1 105 | 300,909   | 19,751                | 56,530                          | 377,190   |
| Balancer Fund II                 | ULIF 014 17/05/04 LBalancer2 105 | 111,479   | 7,076                 | 18,931                          | 137,486   |
| Balancer Fund III                | ULIF 023 13/03/06 LBalancer3 105 | 4,861     | 522                   | 1,136                           | 6,519     |
| Balancer Fund IV                 | ULIF 039 27/08/07 LBalancer4 105 | 35,950    | 1,939                 | 6,372                           | 44,261    |
| Bluechip Fund                    | ULIF 087 24/11/09 LBluChip 105   | 580,771   | -                     | 4,475                           | 585,246   |
| Cash Plus Fund                   | ULIF 008 11/08/03 LCashPlus 105  | -         | 8,123                 | 29,421                          | 37,544    |
| Discontinued Fund - Life         | ULIF 100 01/07/10 LDiscont 105   | -         | -                     | 4,757                           | 4,757     |
| Discontinued Fund-Pension        | ULIF 101 01/07/10 PDiscont 105   | -         | -                     | -                               | -         |
| Dynamic P/E Fund                 | ULIF 097 11/01/10 LDynamicPE 105 | 2,605,668 | 56,554                | 22,596                          | 2,684,818 |
| Easy Retirement Balanced Fund    | ULIF 132 02/11/12 ERBF 105       | 52,613    | 5,821                 | 1,552                           | 59,986    |
| Easy Retirement Secure Fund      | ULIF 133 02/11/12 ERSF 105       | -         | 1,872                 | 880                             | 2,752     |
| Easy Retirement SP Balanced Fund | ULIF 136 25/03/13 ERSBPF 105     | 331       | 56                    | 3                               | 390       |
| Flexi Balanced Fund              | ULIF 031 20/03/07 LFlexiBal1 105 | 178,290   | 1,476                 | 5,737                           | 185,503   |
| Flexi Balanced Fund II           | ULIF 032 20/03/07 LFlexiBal2 105 | 128,149   | 1,255                 | 4,198                           | 133,602   |
| Flexi Balanced Fund III          | ULIF 033 20/03/07 LFlexiBal3 105 | 7,735     | 88                    | 248                             | 8,071     |
| Flexi Balanced Fund IV           | ULIF 040 27/08/07 LFlexiBal4 105 | 49,091    | 423                   | 1,589                           | 51,103    |
| Flexi Growth Fund                | ULIF 026 20/03/07 LFlexiGro1 105 | 3,820,561 | -                     | 12,105                          | 3,832,666 |

**FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2015 (CONTD.)**

(₹ '000)

| Fund name  | SFIN                             | Equity    | Government securities | Debentures and other securities | Total     |
|--|----------------------------------|-----------|-----------------------|---------------------------------|-----------|
| Flexi Growth Fund II                             | ULIF 027 20/03/07 LFlexiGro2 105 | 2,493,475 | -                     | 11,387                          | 2,504,862 |
| Flexi Growth Fund III                            | ULIF 028 20/03/07 LFlexiGro3 105 | 166,914   | -                     | 616                             | 167,530   |
| Flexi Growth Fund IV                             | ULIF 038 27/08/07 LFlexiGro4 105 | 1,987,924 | -                     | 10,081                          | 1,998,005 |
| Group Balanced Fund                              | ULGF 001 03/04/03 GBalancer 105  | 278,099   | 244,365               | 170,197                         | 692,661   |
| Group Balanced Fund II                           | ULGF 041 30/04/13 GBalancer2 105 | 1,431     | 1,270                 | 391                             | 3,092     |
| Group Capital Guarantee Balanced Fund            | ULGF 006 03/10/05 GCGBal1 105    | 861       | 1,508                 | 1,691                           | 4,060     |
| Group Capital Guarantee Balanced Fund II         | ULGF 010 21/03/07 GCGBal2 105    | 17,502    | 26,373                | 21,316                          | 65,191    |
| Group Capital Guarantee Balanced Fund III        | ULGF 049 27/08/13 GCGBal3 105    | 1,061     | 1,166                 | 236                             | 2,463     |
| Group Capital Guarantee Debt Fund                | ULGF 007 28/10/05 GCGDebt1 105   | -         | 416                   | 75                              | 491       |
| Group Capital Guarantee Debt Fund II             | ULGF 011 21/03/07 GCGDebt2 105   | -         | 14,715                | 7,113                           | 21,828    |
| Group Capital Guarantee Debt Fund III            | ULGF 048 27/08/13 GCGDebt3 105   | -         | 1,728                 | 605                             | 2,333     |
| Group Capital Guarantee Growth Fund              | ULGF 008 11/12/06 GCGGrowth1 105 | 1,561     | 459                   | 246                             | 2,266     |
| Group Capital Guarantee Growth Fund II           | ULGF 012 05/07/07 GCGGrowth2 105 | 3,305     | 1,157                 | 668                             | 5,130     |
| Group Capital Guarantee Growth Fund III          | ULGF 050 27/08/13 GCGGrowth3 105 | 54        | 7                     | -                               | 61        |
| Group Capital Guarantee Short Term Debt Fund     | ULGF 005 24/02/04 GCGSTDebt1 105 | -         | -                     | (31)                            | (31)      |
| Group Capital Guarantee Short Term Debt Fund II  | ULGF 009 16/03/07 GCGSTDebt2 105 | -         | -                     | (1,564)                         | (1,564)   |
| Group Capital Guarantee Short Term Debt Fund III | ULGF 047 27/08/13 GCGSTDebt3 105 | -         | -                     | 7                               | 7         |
| Group Debt Fund                                  | ULGF 002 03/04/03 GDebt 105      | -         | 242,469               | 217,758                         | 460,227   |
| Group Debt Fund II                               | ULGF 040 30/04/13 GDebt2 105     | -         | 10,952                | 11,607                          | 22,559    |
| Group Growth Fund                                | ULGF 004 30/10/03 GGrowth 105    | 90,561    | 52,134                | 43,620                          | 186,315   |
| Group Growth Fund II                             | ULGF 042 30/04/13 GGrowth2 105   | 613       | 148                   | 1                               | 762       |
| Group Leave Encashment Balance Fund              | ULGF 013 02/04/08 GLEBal 105     | 15,510    | 12,516                | 13,395                          | 41,421    |
| Group Leave Encashment Income Fund               | ULGF 014 02/04/08 GLEIncome 105  | -         | 1,998                 | 1,771                           | 3,769     |
| Group Leave Encashment Short Term Fund           | ULGF 024 26/02/10 GLEST 105      | -         | -                     | (84)                            | (84)      |
| Group Return Guarantee Fund                      | ULGF 021 10/02/09 GRGF1 105      | -         | -                     | (404)                           | (404)     |
| Group Return Guarantee Fund - S5                 | ULGF 026 14/03/11 GRGFS5 105     | -         | -                     | (1,213)                         | (1,213)   |
| Group Return Guarantee Fund - S7                 | ULGF 028 01/07/11 GRGFS7 105     | -         | -                     | (2,424)                         | (2,424)   |
| Group Return Guarantee Fund II                   | ULGF 022 30/03/09 GRGF2 105      | -         | -                     | (1)                             | (1)       |
| Group Return Guarantee Fund III                  | ULGF 023 16/06/09 GRGF3 105      | -         | -                     | (1)                             | (1)       |
| Group Short Term Debt Fund                       | ULGF 003 03/04/03 GSTDebt 105    | -         | -                     | 251                             | 251       |
| Group Short Term Debt Fund II                    | ULGF 046 27/08/13 GSTDebt2 105   | -         | -                     | (3,112)                         | (3,112)   |
| Group Short Term Debt Fund III                   | ULGF 039 30/04/13 GSTDebt3 105   | -         | -                     | -                               | -         |
| Group Superannuation Corporate Bond Fund         | ULGF 015 22/12/08 GSACorBon 105  | -         | -                     | 38,363                          | 38,363    |
| Health Balancer Fund                             | ULIF 059 15/01/09 HBalancer 105  | 15,768    | 512                   | 2,015                           | 18,295    |
| Health Flexi Balanced Fund                       | ULIF 060 15/01/09 HFlexiBal 105  | 55,581    | 420                   | 1,819                           | 57,820    |
| Health Flexi Growth Fund                         | ULIF 057 15/01/09 HFlexiGro 105  | 1,083,504 | -                     | 612                             | 1,084,116 |
| Health Multiplier Fund                           | ULIF 058 15/01/09 HMultipl 105   | 73,621    | -                     | 695                             | 74,316    |
| Health Preserver Fund                            | ULIF 056 15/01/09 HPreserv 105   | -         | -                     | (6)                             | (6)       |
| Health Protector Fund                            | ULIF 061 15/01/09 HProtect 105   | -         | 1,882                 | 9,240                           | 11,122    |
| Health Return Guarantee Fund IV                  | ULIF 071 31/03/09 HRGF4 105      | -         | -                     | (1)                             | (1)       |
| Health Return Guarantee Fund V                   | ULIF 075 29/04/09 HRGF5 105      | -         | 9                     | -                               | 9         |
| Health Return Guarantee Fund VI                  | ULIF 080 17/06/09 HRGF6 105      | -         | 4                     | -                               | 4         |
| Health Return Guarantee Fund VII                 | ULIF 084 16/11/09 HRGF7 105      | -         | 2                     | -                               | 2         |
| Highest NAV Fund B                               | ULIF 116 15/03/11 LHighNavB 105  | 1,867,254 | 1,308,863             | 15,619                          | 3,191,736 |
| Income Fund                                      | ULIF 089 24/11/09 LIncome 105    | -         | 20,856                | 208,531                         | 229,387   |
| Invest Shield Cash Fund                          | ULIF 020 03/01/05 LInvCash 105   | -         | 14,399                | 51,701                          | 66,100    |
| Invest Shield Fund - Life                        | ULIF 018 03/01/05 LInvShld 105   | 67,420    | 6,758                 | 20,157                          | 94,335    |
| Invest Shield Fund - Pension                     | ULIF 019 03/01/05 LInvShld 105   | 10,681    | 9,732                 | 5,826                           | 26,239    |
| Life Growth Fund                                 | ULIF 134 19/09/13 LGF 105        | 377,163   | -                     | (5,045)                         | 372,118   |
| Life Secure Fund                                 | ULIF 135 19/09/13 LSF 105        | -         | 1,803                 | 13,825                          | 15,628    |
| Maximise India Fund                              | ULIF 136 11/20/14 MIF 105        | (7,431)   | -                     | -                               | (7,431)   |
| Maximiser Fund                                   | ULIF 001 22/10/01 LMaximis1 105  | 5,090,296 | -                     | (31,185)                        | 5,059,111 |
| Maximiser Fund II                                | ULIF 012 17/05/04 LMaximis2 105  | 1,464,836 | -                     | (7,133)                         | 1,457,703 |
| Maximiser Fund III                               | ULIF 022 13/03/06 LMaximis3 105  | 167,451   | -                     | (1,297)                         | 166,154   |
| Maximiser Fund IV                                | ULIF 037 27/08/07 LMaximis4 105  | 57,886    | -                     | (395)                           | 57,491    |
| Maximiser Fund V                                 | ULIF 114 15/03/11 LMaximis5 105  | 3,981,017 | -                     | (39,815)                        | 3,941,202 |
| Money Market Fund                                | ULIF 090 24/11/09 LMoneymkt 105  | -         | -                     | (302)                           | (302)     |
| Multi Cap Balanced Fund                          | ULIF 088 24/11/09 LMCapBal 105   | 458,141   | 4,278                 | 15,491                          | 477,910   |
| Multi Cap Growth Fund                            | ULIF 085 24/11/09 LMCapGro 105   | 5,597,864 | 3,240                 | 33,796                          | 5,634,900 |
| Multiplier Fund                                  | ULIF 042 22/11/07 LMultipl1 105  | 906,422   | -                     | 12,586                          | 919,008   |
| Multiplier Fund II                               | ULIF 044 25/02/08 LMultipl2 105  | 251,157   | -                     | 3,372                           | 254,529   |
| Multiplier Fund III                              | ULIF 046 25/02/08 LMultipl3 105  | 14,850    | -                     | 171                             | 15,021    |
| Multiplier Fund IV                               | ULIF 047 25/02/08 LMultipl4 105  | 112,315   | -                     | 1,520                           | 113,835   |
| New Invest Shield Balanced Fund                  | ULIF 025 21/08/06 LInvShldNw 105 | 155,753   | 6,072                 | 19,604                          | 181,429   |



**FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2015 (CONTD.)**

|   |                                  |                   |                       |                                 | (₹ '000)          |
|---|----------------------------------|-------------------|-----------------------|---------------------------------|-------------------|
| Fund name                                 | SFIN                             | Equity            | Government securities | Debentures and other securities | Total             |
| Opportunities Fund                        | ULIF 086 24/11/09 LOpport 105    | 1,386,575         | -                     | 820                             | 1,387,395         |
| Pension Balancer Fund                     | ULIF 005 03/05/02 PBalancer1 105 | 300,376           | 57,809                | 38,744                          | 396,929           |
| Pension Balancer Fund II                  | ULIF 015 17/05/04 PBalancer2 105 | 298,397           | 74,393                | 36,913                          | 409,703           |
| Pension Bluechip Fund                     | ULIF 093 11/01/10 PBluChip 105   | 305,052           | -                     | (21)                            | 305,031           |
| Pension Dynamic P/E Fund                  | ULIF 098 11/01/10 PDynamicPE 105 | 1,027,537         | 12,761                | 5,716                           | 1,046,014         |
| Pension Flexi Balanced Fund               | ULIF 034 20/03/07 PFlexiBal1 105 | 142,290           | 9,069                 | 4,709                           | 156,068           |
| Pension Flexi Balanced Fund II            | ULIF 035 20/03/07 PFlexiBal2 105 | 142,215           | 10,002                | 5,531                           | 157,748           |
| Pension Flexi Growth Fund                 | ULIF 029 20/03/07 PFlexiGro1 105 | 4,699,835         | -                     | 19,080                          | 4,718,915         |
| Pension Flexi Growth Fund II              | ULIF 030 20/03/07 PFlexiGro2 105 | 3,714,728         | -                     | 13,780                          | 3,728,508         |
| Pension Growth Fund                       | ULIF 127 01/12/11 PGROWTH 105    | 47,601            | -                     | (459)                           | 47,142            |
| Pension Income Fund                       | ULIF 095 11/01/10 PIncome 105    | -                 | 139,358               | 107,390                         | 246,748           |
| Pension Maximiser Fund                    | ULIF 004 03/05/02 PMaximis1 105  | 645,692           | -                     | (2,652)                         | 643,040           |
| Pension Maximiser Fund II                 | ULIF 013 17/05/04 PMaximis2 105  | 1,817,381         | -                     | (6,976)                         | 1,810,405         |
| Pension Money Market Fund                 | ULIF 096 11/01/10 PMoneyMkt 105  | -                 | -                     | (48)                            | (48)              |
| Pension Multi Cap Balanced Fund           | ULIF 094 11/01/10 PMCapBal 105   | 240,697           | 19,327                | 9,068                           | 269,092           |
| Pension Multi Cap Growth Fund             | ULIF 091 11/01/10 PMCapGro 105   | 4,382,910         | -                     | 17,834                          | 4,400,744         |
| Pension Multiplier Fund                   | ULIF 043 25/02/08 PMulti1 105    | 583,215           | -                     | (1,639)                         | 581,576           |
| Pension Multiplier Fund II                | ULIF 045 25/02/08 PMulti2 105    | 240,279           | -                     | (146)                           | 240,133           |
| Pension Opportunities Fund                | ULIF 092 11/01/10 POpport 105    | 1,587,556         | -                     | 1,143                           | 1,588,699         |
| Pension Preserver Fund                    | ULIF 011 17/05/04 PPreserv 105   | -                 | -                     | (1,948)                         | (1,948)           |
| Pension Protector Fund                    | ULIF 006 03/05/02 PProtect1 105  | -                 | 240,206               | 176,586                         | 416,792           |
| Pension Protector Fund II                 | ULIF 017 17/05/04 PProtect2 105  | -                 | 105,614               | 107,670                         | 213,284           |
| Pension Return Guarantee Fund IV          | ULIF 070 31/03/09 PRGF4 105      | -                 | -                     | (1,174)                         | (1,174)           |
| Pension Return Guarantee Fund IX (10 Yrs) | ULIF 108 22/12/10 PRGF(S2) 105   | -                 | 306                   | 1,235                           | 1,541             |
| Pension Return Guarantee Fund V           | ULIF 074 29/04/09 PRGF5 105      | -                 | -                     | 126                             | 126               |
| Pension Return Guarantee Fund VI          | ULIF 079 17/06/09 PRGF6 105      | -                 | -                     | 831                             | 831               |
| Pension Return Guarantee Fund VII         | ULIF 083 16/11/09 PRGF7 105      | -                 | -                     | (7,575)                         | (7,575)           |
| Pension Return Guarantee Fund VIII        | ULIF 102 12/10/10 PRGF(S1) 105   | -                 | (138)                 | 3,343                           | 3,205             |
| Pension Return Guarantee Fund X (10 Yrs)  | ULIF 113 13/01/11 PRGF(S3) 105   | -                 | 576                   | 1,912                           | 2,488             |
| Pension Return Guarantee Fund XI (10 Yrs) | ULIF 122 19/04/11 PRGF(S4) 105   | -                 | 96                    | 102                             | 198               |
| Pension RICH Fund                         | ULIF 052 17/03/08 PRICH1 105     | 4,262,446         | -                     | 12,413                          | 4,274,859         |
| Pension RICH Fund II                      | ULIF 053 17/03/08 PRICH2 105     | 2,525,429         | -                     | 9,677                           | 2,535,106         |
| Pension Secure Fund                       | ULIF 128 01/12/11 PSECURE 105    | -                 | 6,790                 | 4,030                           | 10,820            |
| Pinnacle Fund                             | ULIF 081 26/10/09 LPinnacle 105  | 223,119           | 259,591               | 4,603                           | 487,313           |
| Pinnacle Fund II                          | ULIF 105 26/10/10 LPinnacle2 105 | 549,530           | 130,786               | 3,833                           | 684,149           |
| Preserver Fund                            | ULIF 010 17/05/04 LPreserv1 105  | -                 | -                     | (1,477)                         | (1,477)           |
| Preserver Fund III                        | ULIF 021 13/03/06 LPreserv3 105  | -                 | -                     | (221)                           | (221)             |
| Preserver Fund IV                         | ULIF 036 27/08/07 LPreserv4 105  | -                 | -                     | (198)                           | (198)             |
| Protector Fund                            | ULIF 003 22/10/01 LProtect1 105  | -                 | 22,854                | 85,465                          | 108,319           |
| Protector Fund II                         | ULIF 016 17/05/04 LProtect2 105  | -                 | 6,560                 | 41,248                          | 47,808            |
| Protector Fund III                        | ULIF 024 13/03/06 LProtect3 105  | -                 | 974                   | 4,005                           | 4,979             |
| Protector Fund IV                         | ULIF 041 27/08/07 LProtect4 105  | -                 | 11,902                | 39,895                          | 51,797            |
| Return Guarantee Fund IX (10 Yrs)         | ULIF 107 22/12/10 LRGF(S2) 105   | -                 | 279                   | 1,852                           | 2,131             |
| Return Guarantee Fund IX (5 Yrs)          | ULIF 106 22/12/10 LRGF(T9) 105   | -                 | 390                   | (13,527)                        | (13,137)          |
| Return Guarantee Fund IV                  | ULIF 069 31/03/09 LRGF(T4) 105   | -                 | -                     | (12)                            | (12)              |
| Return Guarantee Fund V                   | ULIF 073 29/04/09 LRGF(T5) 105   | -                 | -                     | 120                             | 120               |
| Return Guarantee Fund VI                  | ULIF 078 17/06/09 LRGF(T6) 105   | -                 | -                     | 171                             | 171               |
| Return Guarantee Fund VII                 | ULIF 082 16/11/09 LRGF(T7) 105   | -                 | -                     | 145                             | 145               |
| Return Guarantee Fund VIII (10 Yrs)       | ULIF 104 12/10/10 LRGF(S1) 105   | -                 | 765                   | 4,748                           | 5,513             |
| Return Guarantee Fund VIII (5 Yrs)        | ULIF 103 12/10/10 LRGF(T8) 105   | -                 | 565                   | (10,603)                        | (10,038)          |
| Return Guarantee Fund X (10 Yrs)          | ULIF 112 13/01/11 LRGF(S3) 105   | -                 | 12,503                | 6,431                           | 18,934            |
| Return Guarantee Fund X (5 Yrs)           | ULIF 111 13/01/11 LRGF(T10) 105  | -                 | -                     | (43,678)                        | (43,678)          |
| Return Guarantee Fund XI (10 Yrs)         | ULIF 121 19/04/11 LRGF(S4) 105   | -                 | (55)                  | 367                             | 312               |
| Return Guarantee Fund XI (5 Yrs)          | ULIF 120 17/03/11 LRGF(T11) 105  | -                 | -                     | 5,478                           | 5,478             |
| RICH Fund                                 | ULIF 048 17/03/08 LRICH1 105     | 1,090,140         | -                     | 263                             | 1,090,403         |
| RICH Fund II                              | ULIF 049 17/03/08 LRICH2 105     | 1,597,542         | -                     | 282                             | 1,597,824         |
| RICH Fund III                             | ULIF 050 17/03/08 LRICH3 105     | 56,951            | -                     | 15                              | 56,966            |
| RICH Fund IV                              | ULIF 051 17/03/08 LRICH4 105     | 812,338           | -                     | 116                             | 812,454           |
| Secure Plus Fund                          | ULIF 007 11/08/03 LSecPlus 105   | 12,733            | 1,181                 | 2,457                           | 16,371            |
| Secure Plus Pension Fund                  | ULIF 009 17/11/03 PSecPlus 105   | 2,225             | 2,173                 | 1,575                           | 5,973             |
| Secure Save Builder Fund                  | ULIF 077 29/05/09 LSSavBuil 105  | 3,665             | 171                   | 369                             | 4,205             |
| Secure Save Guarantee Fund                | ULIF 076 29/05/09 LSSavGtee 105  | 5,509             | 2,050                 | 1,633                           | 9,192             |
| <b>Total</b>                              |                                  | <b>67,440,791</b> | <b>3,226,025</b>      | <b>1,735,862</b>                | <b>72,402,678</b> |

10. INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE):

| Industry  | Anmol Nivesh Fund - ULIF 072 28/04/09 LANmolNiv 105   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities              | 7.98% Power Finance Corporation Limited 2017          | NCD        | 4,005                    | 29.84%              | -                        | -                   |
|   | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 4,000                    | 29.80%              | -                        | -                   |
|   | 8.75% HDFC Bank Limited 2017                          | FD         | 1,650                    | 12.29%              | 950                      | 8.27%               |
|   | 8.75% Corporation Bank 2018                           | FD         | 1,000                    | 7.45%               | 1,000                    | 8.70%               |
|   | 9.50% Canara Bank 2020                                | FD         | 950                      | 7.08%               | -                        | -                   |
|   | 9.50% Canara Bank 2019                                | FD         | 200                      | 1.49%               | -                        | -                   |
|   | Corporation Bank 2017                                 | CD         | 186                      | 1.39%               | -                        | -                   |
|   | 9.75% State Bank of Bikaner & Jaipur 2016             | FD         | -                        | -                   | 3,000                    | 26.10%              |
|   | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 950                      | 8.27%               |
|   | 9.00% Punjab National Bank 2016                       | FD         | -                        | -                   | 900                      | 7.83%               |
|   | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 600                      | 5.22%               |
|   | 9.20% Canara Bank 2015                                | FD         | -                        | -                   | 580                      | 5.05%               |
|   | Sundaram Finance Limited 2016                         | CPM        | -                        | -                   | 464                      | 4.04%               |
|   | Punjab National Bank 2016                             | CD         | -                        | -                   | 278                      | 2.42%               |
|   | Oriental Bank Of Commerce 2016                        | CD         | -                        | -                   | 93                       | 0.81%               |
| <b>Financial and insurance activities total</b> |   |            | <b>11,991</b>            | <b>89.33%</b>       | <b>8,815</b>             | <b>76.69%</b>       |
| Others  |   |            | 85                       | 0.63%               | 677                      | 5.89%               |
| Net current assets                              |   |            | 1,347                    | 10.04%              | 2,002                    | 17.42%              |
| <b>Grand total</b>                              |   |            | <b>13,423</b>            | <b>100.00%</b>      | <b>11,494</b>            | <b>100.00%</b>      |

| Industry  | Balancer Fund - ULIF 002 22/10/01 LBalancer1 105       |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
|   | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                            | HDFC Bank Limited                                      | Equity     | 406,757                  | 3.82%               | 397,643                  | 3.40%               |
|   | Axis Bank Limited                                      | Equity     | 312,406                  | 2.94%               | 320,739                  | 2.74%               |
|   | Small Industries Development Bank of India 2017        | CD         | 187,216                  | 1.76%               | -                        | -                   |
|   | Canara Bank 2016                                       | CD         | 179,469                  | 1.69%               | 239,342                  | 2.05%               |
|   | National Agricultural Bank For Rural Development 2017  | CD         | 176,023                  | 1.65%               | -                        | -                   |
|   | Axis Bank Limited 2017                                 | CD         | 164,110                  | 1.54%               | -                        | -                   |
|   | State Bank of India                                    | Equity     | 105,069                  | 0.99%               | 149,344                  | 1.28%               |
|   | 10.85% HDFC Bank Limited 2023                          | NCD        | 100,825                  | 0.95%               | 101,921                  | 0.87%               |
|   | Canara Bank 2017                                       | CD         | 74,578                   | 0.70%               | -                        | -                   |
|   | Indusind Bank Limited                                  | Equity     | 68,098                   | 0.64%               | 73,789                   | 0.63%               |
|   | 9.79% Power Finance Corporation Limited 2024           | NCD        | 65,431                   | 0.62%               | -                        | -                   |
|   | Power Finance Corporation Limited 2019                 | FRN        | 51,257                   | 0.48%               | 51,328                   | 0.44%               |
|   | 9.90% Tata Sons Limited 2019                           | NCD        | 32,215                   | 0.30%               | 32,383                   | 0.28%               |
|   | 9.75% ICICI Securities Primary Dealership Limited 2021 | NCD        | 31,576                   | 0.30%               | 31,762                   | 0.27%               |
|   | 8.64% IDFC Bank Limited 2020                           | NCD        | 30,263                   | 0.28%               | -                        | -                   |
|   | 9.75% Shriram Transport Finance Company Limited 2019   | NCD        | 29,034                   | 0.27%               | 28,798                   | 0.25%               |
|   | Housing Development Finance Corporation Limited        | Equity     | 28,498                   | 0.27%               | 104,667                  | 0.90%               |
|   | 9.78% Tata Sons Limited 2019                           | NCD        | 25,845                   | 0.24%               | -                        | -                   |
|   | 8.76% Power Finance Corporation Limited 2019           | NCD        | 20,496                   | 0.19%               | -                        | -                   |
|   | 8.32% Tata Sons Limited 2023                           | NCD        | 17,796                   | 0.17%               | 17,753                   | 0.15%               |
|   | 9.25% ICICI Bank Limited 2024                          | NCD        | 16,987                   | 0.16%               | 60,923                   | 0.52%               |
|   | 9.44% Power Finance Corporation Limited 2021           | NCD        | 15,485                   | 0.15%               | 15,526                   | 0.13%               |
|   | IDFC Bank Limited                                      | Equity     | 4,317                    | 0.04%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited     | Equity     | 3,623                    | 0.03%               | 13,166                   | 0.11%               |
|   | 9.18% Tata Sons Limited 2020                           | NCD        | 1,022                    | 0.01%               | 1,026                    | 0.01%               |
|   | Bank of India 2016                                     | CD         | -                        | -                   | 474,582                  | 4.06%               |
|   | 8.85% Bank of Baroda 2016                              | FD         | -                        | -                   | 260,000                  | 2.22%               |
|   | National Agricultural Bank For Rural Development 2016  | CPM        | -                        | -                   | 235,235                  | 2.01%               |
|   | 8.58% Export-Import Bank of India 2018                 | NCD        | -                        | -                   | 211,341                  | 1.81%               |
|   | 8.90% Corporation Bank 2016                            | FD         | -                        | -                   | 200,000                  | 1.71%               |
|   | 9.88% Canara Bank 2016                                 | FD         | -                        | -                   | 100,000                  | 0.86%               |
|   | 8.98% Power Finance Corporation Limited 2024           | NCD        | -                        | -                   | 80,531                   | 0.69%               |
|   | Small Industries Development Bank of India 2016        | CPM        | -                        | -                   | 59,152                   | 0.51%               |
| 8.67% Infrastructure Development Finance Company Limited 2025 | NCD  | -          | -                        | 58,529              | 0.50%                    |                     |
| 10.50% Shriram Transport Finance Company Limited 2017         | NCD  | -          | -                        | 31,699              | 0.27%                    |                     |
| 8.7% Power Finance Corporation Limited 2020                   | NCD  | -          | -                        | 17,271              | 0.15%                    |                     |
| 9.75% Tata Sons Limited 2016                                  | NCD  | -          | -                        | 17,242              | 0.15%                    |                     |
| 8.85% Axis Bank Limited 2024                                  | NCD  | -          | -                        | 11,311              | 0.10%                    |                     |
| <b>Financial and insurance activities total</b>               |  |            | <b>2,148,396</b>         | <b>20.20%</b>       | <b>3,397,003</b>         | <b>29.07%</b>       |
| Others  |  |            | 8,263,149                | 77.69%              | 7,947,763                | 68.01%              |
| Net current assets  |  |            | 224,485                  | 2.11%               | 341,027                  | 2.92%               |
| <b>Grand total</b>  |  |            | <b>10,636,030</b>        | <b>100.00%</b>      | <b>11,685,793</b>        | <b>100.00%</b>      |



| Balancer Fund II - ULIF 014 17/05/04 LBalancer2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                  | Small Industries Development Bank of India 2017               | CD         | 166,827                  | 4.62%               | -                        | -                   |
|   | HDFC Bank Limited   | Equity     | 140,792                  | 3.90%               | 135,287                  | 3.42%               |
|   | Axis Bank Limited   | Equity     | 104,848                  | 2.90%               | 108,981                  | 2.75%               |
|   | Axis Bank Limited 2017  | CD         | 62,007                   | 1.72%               | -                        | -                   |
|   | Canara Bank 2016  | CD         | 60,929                   | 1.69%               | 77,958                   | 1.97%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 59,759                   | 1.65%               | -                        | -                   |
|   | State Bank of India   | Equity     | 35,499                   | 0.98%               | 51,482                   | 1.30%               |
|   | 10.84% HDFC Bank Limited 2022                                 | NCD        | 31,820                   | 0.88%               | -                        | -                   |
|   | Canara Bank 2017  | CD         | 25,325                   | 0.70%               | -                        | -                   |
|   | Indusind Bank Limited   | Equity     | 23,100                   | 0.64%               | 26,221                   | 0.66%               |
|   | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 22,849                   | 0.63%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 11,431                   | 0.32%               | 11,491                   | 0.29%               |
|   | 8.64% IDFC Bank Limited 2020                                  | NCD        | 11,096                   | 0.31%               | -                        | -                   |
|   | 9.75% ICICI Securities Primary Dealership Limited 2021        | NCD        | 10,525                   | 0.29%               | 10,587                   | 0.27%               |
|   | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 9,332                    | 0.26%               | 9,257                    | 0.23%               |
|   | Housing Development Finance Corporation Limited               | Equity     | 8,891                    | 0.25%               | 35,283                   | 0.89%               |
|   | 8.76% Power Finance Corporation Limited 2019                  | NCD        | 7,174                    | 0.20%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 5,308                    | 0.15%               | 20,308                   | 0.51%               |
|   | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 4,129                    | 0.11%               | 4,140                    | 0.10%               |
|   | IDFC Bank Limited   | Equity     | 1,495                    | 0.04%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited            | Equity     | 1,254                    | 0.03%               | 4,523                    | 0.11%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 177,175                  | 4.47%               |
|   | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 128,207                  | 3.24%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 102,133                  | 2.58%               |
|   | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 100,000                  | 2.52%               |
|   | 9.88% Canara Bank 2016  | FD         | -                        | -                   | 100,000                  | 2.52%               |
|   | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 27,192                   | 0.69%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 20,796                   | 0.52%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 20,537                   | 0.52%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 15,432                   | 0.39%               |
|   | Power Finance Corporation Limited 2019                        | FRN        | -                        | -                   | 10,064                   | 0.25%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 5,080                    | 0.13%               |
|   | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 4,113                    | 0.10%               |
|   | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 2,022                    | 0.05%               |
| <b>Financial and insurance activities total</b>     |   |            | <b>804,390</b>           | <b>22.27%</b>       | <b>1,208,269</b>         | <b>30.50%</b>       |
| Others  |   |            | <b>2,744,923</b>         | <b>75.99%</b>       | <b>2,626,882</b>         | <b>66.31%</b>       |
| Net current assets                                  |   |            | <b>62,926</b>            | <b>1.74%</b>        | <b>126,280</b>           | <b>3.19%</b>        |
| <b>Grand total</b>                                  |   |            | <b>3,612,239</b>         | <b>100.00%</b>      | <b>3,961,431</b>         | <b>100.00%</b>      |

| Balancer Fund III - ULIF 023 13/03/06 LBalancer3 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                   | Small Industries Development Bank of India 2017               | CD         | 21,132                   | 8.92%               | -                        | -                   |
|  | HDFC Bank Limited   | Equity     | 8,361                    | 3.53%               | 9,271                    | 3.41%               |
|  | Axis Bank Limited   | Equity     | 6,708                    | 2.83%               | 7,688                    | 2.82%               |
|  | Axis Bank Limited 2017  | CD         | 4,952                    | 2.09%               | -                        | -                   |
|  | Canara Bank 2016  | CD         | 3,980                    | 1.68%               | 2,221                    | 0.82%               |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 3,903                    | 1.65%               | -                        | -                   |
|  | State Bank of India   | Equity     | 2,173                    | 0.92%               | 3,436                    | 1.26%               |
|  | Canara Bank 2017  | CD         | 1,676                    | 0.71%               | -                        | -                   |
|  | Indusind Bank Limited   | Equity     | 1,623                    | 0.68%               | 1,911                    | 0.70%               |
|  | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 1,039                    | 0.44%               | -                        | -                   |
|  | 9.90% Tata Sons Limited 2019                                  | NCD        | 1,039                    | 0.44%               | 1,045                    | 0.38%               |
|  | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 1,037                    | 0.44%               | 1,029                    | 0.38%               |
|  | 8.64% IDFC Bank Limited 2020                                  | NCD        | 1,009                    | 0.43%               | -                        | -                   |
|  | Power Finance Corporation Limited 2019                        | FRN        | 1,005                    | 0.42%               | 1,006                    | 0.37%               |
|  | Housing Development Finance Corporation Limited               | Equity     | 484                      | 0.20%               | 2,393                    | 0.88%               |
|  | IDFC Bank Limited   | Equity     | 94                       | 0.04%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited            | Equity     | 79                       | 0.03%               | 296                      | 0.11%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 17,152                   | 6.31%               |
|  | 9.75% State Bank of Bikaner & Jaipur 2016                     | FD         | -                        | -                   | 6,100                    | 2.24%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 5,084                    | 1.87%               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 4,006                    | 1.47%               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 2,092                    | 0.77%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 2,054                    | 0.75%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 1,386                    | 0.51%               |

| Balancer Fund III - ULIF 023 13/03/06 LBalancer3 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | 9.25% ICICI Bank Limited 2024                         | NCD        | -                        | -                   | 1,069                    | 0.39%               |
|  | 9.75% Tata Sons Limited 2016                          | NCD        | -                        | -                   | 1,014                    | 0.37%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017 | NCD        | -                        | -                   | 642                      | 0.24%               |
| <b>Financial and insurance activities total</b>      |   |            | <b>60,294</b>            | <b>25.44%</b>       | <b>70,895</b>            | <b>26.05%</b>       |
| Others   |   |            | <b>172,717</b>           | <b>72.88%</b>       | 189,029                  | 69.46%              |
| Net current assets                                   |   |            | <b>3,969</b>             | <b>1.67%</b>        | 12,220                   | 4.49%               |
| <b>Grand total</b>                                   |   |            | <b>236,980</b>           | <b>100.00%</b>      | <b>272,144</b>           | <b>100.00%</b>      |

| Balancer Fund IV - ULIF 039 27/08/07 LBalancer4 105   |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                    | HDFC Bank Limited   | Equity     | <b>37,367</b>            | <b>3.72%</b>        | 36,841                   | 3.44%               |
|   | Axis Bank Limited   | Equity     | <b>29,652</b>            | <b>2.96%</b>        | 29,313                   | 2.73%               |
|   | Canara Bank 2016  | CD         | <b>16,867</b>            | <b>1.68%</b>        | 51,087                   | 4.77%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | <b>16,543</b>            | <b>1.65%</b>        | -                        | -                   |
|   | Axis Bank Limited 2017  | CD         | <b>13,435</b>            | <b>1.34%</b>        | -                        | -                   |
|   | 9.78% Tata Sons Limited 2019                                  | NCD        | <b>12,406</b>            | <b>1.24%</b>        | 12,474                   | 1.16%               |
|   | 9.69% Tata Sons Limited 2022                                  | NCD        | <b>10,534</b>            | <b>1.05%</b>        | 10,588                   | 0.99%               |
|   | State Bank of India   | Equity     | <b>10,185</b>            | <b>1.02%</b>        | 13,859                   | 1.29%               |
|   | Canara Bank 2017  | CD         | <b>6,983</b>             | <b>0.70%</b>        | -                        | -                   |
|   | Indusind Bank Limited   | Equity     | <b>6,383</b>             | <b>0.64%</b>        | 6,737                    | 0.63%               |
|   | 9.79% Power Finance Corporation Limited 2024                  | NCD        | <b>6,231</b>             | <b>0.62%</b>        | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | <b>3,118</b>             | <b>0.31%</b>        | 3,134                    | 0.29%               |
|   | 8.64% IDFC Bank Limited 2020                                  | NCD        | <b>3,026</b>             | <b>0.30%</b>        | -                        | -                   |
|   | Housing Development Finance Corporation Limited               | Equity     | <b>2,837</b>             | <b>0.28%</b>        | 9,957                    | 0.93%               |
|   | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | <b>2,074</b>             | <b>0.21%</b>        | 2,057                    | 0.19%               |
|   | 8.76% Power Finance Corporation Limited 2019                  | NCD        | <b>2,050</b>             | <b>0.20%</b>        | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | <b>1,062</b>             | <b>0.11%</b>        | 5,344                    | 0.50%               |
|   | 9.44% Power Finance Corporation Limited 2021                  | NCD        | <b>1,032</b>             | <b>0.10%</b>        | 1,035                    | 0.10%               |
|   | IDFC Bank Limited   | Equity     | <b>465</b>               | <b>0.05%</b>        | -                        | -                   |
|   | Infrastructure Development Finance Company Limited            | Equity     | <b>390</b>               | <b>0.04%</b>        | 1,399                    | 0.13%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 69,352                   | 6.47%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 19,411                   | 1.81%               |
|   | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 17,027                   | 1.59%               |
|   | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 7,321                    | 0.68%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 6,161                    | 0.57%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 5,546                    | 0.52%               |
| 10.50% Shriram Transport Finance Company Limited 2017 | NCD   | -          | -                        | 2,393               | 0.22%                    |                     |
| 8.85% Axis Bank Limited 2024                          | NCD   | -          | -                        | 1,028               | 0.10%                    |                     |
| 8.7% Power Finance Corporation Limited 2020           | NCD   | -          | -                        | 1,016               | 0.09%                    |                     |
| 9.75% Tata Sons Limited 2016                          | NCD   | -          | -                        | 1,014               | 0.09%                    |                     |
| <b>Financial and insurance activities total</b>       |   |            | <b>182,640</b>           | <b>18.20%</b>       | <b>314,094</b>           | <b>29.30%</b>       |
| Others  |   |            | <b>798,542</b>           | <b>79.58%</b>       | 726,581                  | 67.79%              |
| Net current assets                                    |   |            | <b>22,222</b>            | <b>2.21%</b>        | 31,199                   | 2.91%               |
| <b>Grand total</b>                                    |   |            | <b>1,003,404</b>         | <b>100.00%</b>      | <b>1,071,874</b>         | <b>100.00%</b>      |

| Bluechip Fund - ULIF 087 24/11/09 LBluChip 105  |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities              | HDFC Bank Limited                                  | Equity     | <b>461,344</b>           | <b>9.00%</b>        | 392,487                  | 8.90%               |
|   | Axis Bank Limited                                  | Equity     | <b>317,891</b>           | <b>6.20%</b>        | 334,022                  | 7.58%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | <b>79,801</b>            | <b>1.56%</b>        | 73,491                   | 1.67%               |
|   | State Bank of India                                | Equity     | <b>73,916</b>            | <b>1.44%</b>        | 101,978                  | 2.31%               |
|   | Indusind Bank Limited                              | Equity     | <b>68,216</b>            | <b>1.33%</b>        | 56,061                   | 1.27%               |
|   | Housing Development Finance Corporation Limited    | Equity     | <b>63,538</b>            | <b>1.24%</b>        | 65,944                   | 1.50%               |
|   | IDFC Bank Limited                                  | Equity     | <b>28,876</b>            | <b>0.56%</b>        | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | <b>19,828</b>            | <b>0.39%</b>        | 78,052                   | 1.77%               |
|   | LIC Housing Finance Limited                        | Equity     | <b>11,566</b>            | <b>0.23%</b>        | -                        | -                   |
| <b>Financial and insurance activities total</b> |  |            | <b>1,124,976</b>         | <b>21.94%</b>       | <b>1,102,035</b>         | <b>25.00%</b>       |

| Bluechip Fund - ULIF 087 24/11/09 LBluChip 105                        |                                   |            |                          |                     |                          |                     |
|---|-----------------------------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                     | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |                                   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Computer programming, consultancy and related activities              | Infosys Limited                   | Equity     | 449,894                  | 8.77%               | 285,293                  | 6.47%               |
|   | Tata Consultancy Services Limited | Equity     | 300,778                  | 5.87%               | 236,682                  | 5.37%               |
|   | H C L Technologies Limited        | Equity     | 83,895                   | 1.64%               | -                        | -                   |
|   | Wipro Limited                     | Equity     | 59,180                   | 1.15%               | -                        | -                   |
|   | Persistent System Limited         | Equity     | 53,518                   | 1.04%               | -                        | -                   |
|   | Infotech Enterprises Limited      | Equity     | 7,659                    | 0.15%               | -                        | -                   |
|   | Tech Mahindra Limited             | Equity     | -                        | -                   | 22,191                   | 0.50%               |
| <b>Computer programming, consultancy and related activities total</b> |                                   |            | <b>954,924</b>           | <b>18.62%</b>       | <b>544,166</b>           | <b>12.34%</b>       |
| Others  |                                   |            | <b>3,022,022</b>         | <b>58.93%</b>       | 2,739,072                | 62.13%              |
| Net current assets  |                                   |            | <b>26,363</b>            | <b>0.51%</b>        | 23,253                   | 0.53%               |
| <b>Grand total</b>  |                                   |            | <b>5,128,285</b>         | <b>100.00%</b>      | <b>4,408,526</b>         | <b>100.00%</b>      |

| Cash Plus Fund - ULIF 008 11/08/03 LCashPlus 105           |   |  |                          |                     |                          |                     |               |
|--|---|--|--------------------------|---------------------|--------------------------|---------------------|---------------|
| Industry   | Security name   | Asset type   | At March 31, 2016        |                     | At March 31, 2015        |                     |               |
|  |   |  | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |               |
| Financial and insurance activities                         | Canara Bank 2016  | CD   | 73,060                   | 2.74%               | 89,162                   | 3.15%               |               |
|  | National Agricultural Bank For Rural Development 2017         | CD   | 71,655                   | 2.69%               | -                        | -                   |               |
|  | Axis Bank Limited 2017  | CD   | 52,410                   | 1.97%               | -                        | -                   |               |
|  | Small Industries Development Bank of India 2017               | CD   | 39,946                   | 1.50%               | -                        | -                   |               |
|  | Canara Bank 2017  | CD   | 30,352                   | 1.14%               | -                        | -                   |               |
|  | 9.44% Power Finance Corporation Limited 2021                  | NCD  | 29,937                   | 1.12%               | 30,017                   | 1.06%               |               |
|  | 9.79% Power Finance Corporation Limited 2024                  | NCD  | 25,965                   | 0.97%               | -                        | -                   |               |
|  | State Bank of Hyderabad 2016                                  | CD   | 19,702                   | 0.74%               | -                        | -                   |               |
|  | National Agricultural Bank For Rural Development 2016         | CPM  | 19,381                   | 0.73%               | 99,361                   | 3.51%               |               |
|  | 9.69% Tata Sons Limited 2022                                  | NCD  | 14,748                   | 0.55%               | 14,824                   | 0.52%               |               |
|  | 9.70% Power Finance Corporation Limited 2018                  | NCD  | 14,584                   | 0.55%               | 14,624                   | 0.52%               |               |
|  | Export-Import Bank of India 2017                              | CD   | 14,223                   | 0.53%               | -                        | -                   |               |
|  | 9.90% Tata Sons Limited 2019                                  | NCD  | 12,470                   | 0.47%               | 12,535                   | 0.44%               |               |
|  | 9.75% Shriram Transport Finance Company Limited 2019          | NCD  | 11,406                   | 0.43%               | 11,314                   | 0.40%               |               |
|  | 8.64% IDFC Bank Limited 2020                                  | NCD  | 11,096                   | 0.42%               | -                        | -                   |               |
|  | 9.75% ICICI Securities Primary Dealership Limited 2021        | NCD  | 10,525                   | 0.40%               | 10,587                   | 0.37%               |               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD  | 10,429                   | 0.39%               | 14,200                   | 0.50%               |               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD  | 6,370                    | 0.24%               | 23,514                   | 0.83%               |               |
|  | Power Finance Corporation Limited 2019                        | FRN  | 6,030                    | 0.23%               | 6,039                    | 0.21%               |               |
|  | Bank of India 2016  | CD   | -                        | -                   | 141,178                  | 4.99%               |               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD  | -                        | -                   | 124,200                  | 4.39%               |               |
|  | 9.88% Canara Bank 2016  | FD   | -                        | -                   | 100,000                  | 3.54%               |               |
|  | 10.6% Indian Railway Finance Corporation Limited 2018         | NCD  | -                        | -                   | 39,802                   | 1.41%               |               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD  | -                        | -                   | 30,330                   | 1.07%               |               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD  | -                        | -                   | 26,698                   | 0.94%               |               |
|  | Small Industries Development Bank of India 2016               | CPM  | -                        | -                   | 22,644                   | 0.80%               |               |
|  | 9.75% Tata Sons Limited 2016                                  | NCD  | -                        | -                   | 18,256                   | 0.65%               |               |
|  | 9.90% Tata Sons Limited 2016                                  | NCD  | -                        | -                   | 11,122                   | 0.39%               |               |
|  | 8.7% Power Finance Corporation Limited 2020                   | NCD  | -                        | -                   | 6,095                    | 0.22%               |               |
|  | 8.72% Power Finance Corporation Limited 2019                  | NCD  | -                        | -                   | 5,070                    | 0.18%               |               |
|  | 8.85% Axis Bank Limited 2024                                  | NCD  | -                        | -                   | 2,057                    | 0.07%               |               |
|  | <b>Financial and insurance activities total</b>               |  |                          | <b>474,289</b>      | <b>17.80%</b>            | <b>853,629</b>      | <b>30.18%</b> |
|  | Housing   | Housing Development Finance Corporation Limited 2017 | CPM                      | 89,343              | 3.35%                    | -                   | -             |
| 8.75% LIC Housing Finance Limited 2020                     |   | NCD  | 52,141                   | 1.96%               | -                        | -                   |               |
| 8.24% National Housing Bank 2019                           |   | NCD  | 44,161                   | 1.66%               | -                        | -                   |               |
| 8.6% LIC Housing Finance Limited 2020                      |   | NCD  | 32,043                   | 1.20%               | -                        | -                   |               |
| 8.75% Housing Development Finance Corporation Limited 2021 |   | NCD  | 30,320                   | 1.14%               | -                        | -                   |               |
| 8.25% LIC Housing Finance Limited 2025                     |   | NCD  | 24,930                   | 0.94%               | -                        | -                   |               |
| 9.35% LIC Housing Finance Limited 2019                     |   | NCD  | 16,457                   | 0.62%               | -                        | -                   |               |
| 8.61% LIC Housing Finance Limited 2019                     |   | NCD  | 16,045                   | 0.60%               | -                        | -                   |               |
| 8.75% Housing Development Finance Corporation Limited 2020 |   | NCD  | 11,581                   | 0.43%               | -                        | -                   |               |
| 8.7% Housing Development Finance Corporation Limited 2020  |   | NCD  | 10,612                   | 0.40%               | -                        | -                   |               |
| 9.63% LIC Housing Finance Limited 2019                     |   | NCD  | 6,183                    | 0.23%               | 6,207                    | 0.22%               |               |
| 9.76% LIC Housing Finance Limited 2019                     |   | NCD  | -                        | -                   | 77,995                   | 2.76%               |               |
| 9.39% LIC Housing Finance Limited 2024                     |   | NCD  | -                        | -                   | 51,778                   | 1.83%               |               |
| Housing Development Finance Corporation Limited 2015       |   | CPM  | -                        | -                   | 44,822                   | 1.58%               |               |
| Housing Development Finance Corporation Limited 2016       |   | CPM  | -                        | -                   | 18,471                   | 0.65%               |               |
| 9.40% Housing Development Finance Corporation Limited 2019 |   | NCD  | -                        | -                   | 14,424                   | 0.51%               |               |
| <b>Housing total</b>                                       |   |  | <b>333,816</b>           | <b>12.53%</b>       | <b>213,697</b>           | <b>7.56%</b>        |               |
| Others   |   |  | <b>1,776,182</b>         | <b>66.66%</b>       | 1,652,535                | 58.43%              |               |
| Net current assets   |   |  | <b>80,238</b>            | <b>3.01%</b>        | 108,138                  | 3.82%               |               |
| <b>Grand total</b>   |   |  | <b>2,664,525</b>         | <b>100.00%</b>      | <b>2,827,999</b>         | <b>100.00%</b>      |               |

**Discontinued Fund - Life - ULIF 100 01/07/10 LDiscont 105**

| Industry  | Security name   | Asset type | At March 31, 2016 |                | At March 31, 2015 |                |
|---|---|------------|-------------------|----------------|-------------------|----------------|
|   |   |            | Market value      | % of assets    | Market value      | % of assets    |
|   |   |            | (₹ '000)          | held           | (₹ '000)          | held           |
| Financial and insurance activities              | Union Bank of India 2016                              | CD         | 3,138,347         | 9.66%          | 1,558,598         | 6.87%          |
|   | Axis Bank Limited 2017                                | CD         | 3,051,869         | 9.39%          | -                 | -              |
|   | State Bank of Patiala 2016                            | CD         | 3,014,798         | 9.28%          | 2,171,144         | 9.58%          |
|   | Canara Bank 2017                                      | CD         | 2,959,293         | 9.11%          | -                 | -              |
|   | Small Industries Development Bank of India 2016       | CPM        | 2,900,405         | 8.93%          | -                 | -              |
|   | Indian Bank 2016                                      | CD         | 2,899,085         | 8.92%          | 1,823,215         | 8.04%          |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 2,810,680         | 8.65%          | -                 | -              |
|   | Export-Import Bank of India 2017                      | CD         | 2,432,087         | 7.49%          | -                 | -              |
|   | Corporation Bank 2017                                 | CD         | 1,895,104         | 5.83%          | -                 | -              |
|   | State Bank of Bikaner & Jaipur 2016                   | CD         | 1,081,752         | 3.33%          | -                 | -              |
|   | Bank of Baroda 2016                                   | CD         | 982,788           | 3.03%          | -                 | -              |
|   | Andhra Bank 2016                                      | CD         | 909,104           | 2.80%          | -                 | -              |
|   | Kotak Mahindra Prime Limited 2017                     | CPM        | 687,147           | 2.12%          | -                 | -              |
|   | State Bank of Hyderabad 2017                          | CD         | 465,688           | 1.43%          | -                 | -              |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | 301,085           | 0.93%          | 231,203           | 1.02%          |
|   | Small Industries Development Bank of India 2017       | CD         | 231,703           | 0.71%          | -                 | -              |
|   | Kotak Mahindra Investments Limited 2016               | CPM        | 95,950            | 0.30%          | -                 | -              |
|   | Canara Bank 2016                                      | CD         | -                 | -              | 2,188,316         | 9.65%          |
|   | Punjab National Bank 2016                             | CD         | -                 | -              | 2,099,771         | 9.26%          |
|   | Export-Import Bank of India 2016                      | CD         | -                 | -              | 2,098,762         | 9.26%          |
|   | Oriental Bank Of Commerce 2016                        | CD         | -                 | -              | 2,068,666         | 9.12%          |
|   | Bank of India 2016                                    | CD         | -                 | -              | 1,822,577         | 8.04%          |
|   | Axis Bank Limited 2015                                | CD         | -                 | -              | 1,072,935         | 4.73%          |
|   | Corporation Bank 2016                                 | CD         | -                 | -              | 898,701           | 3.96%          |
|   | Axis Bank Limited 2016                                | CD         | -                 | -              | 726,234           | 3.20%          |
|   | Sundaram Finance Limited 2016                         | CPM        | -                 | -              | 667,722           | 2.94%          |
| HDFC Bank Limited 2015                          | CD  | -          | -                 | 492,649        | 2.17%             |                |
| 9.30% Axis Bank Limited 2016                    | FD  | -          | -                 | 199,600        | 0.88%             |                |
| 9.20% Canara Bank 2015                          | FD  | -          | -                 | 12,609         | 0.06%             |                |
| <b>Financial and insurance activities total</b> |   |            | <b>29,856,885</b> | <b>91.91%</b>  | <b>20,132,702</b> | <b>88.80%</b>  |
| Others  |   |            | 3,140,623         | 9.67%          | 2,710,391         | 11.95%         |
| Net current assets                              |   |            | (512,998)         | (1.58)%        | (169,939)         | (0.75)%        |
| <b>Grand total</b>                              |   |            | <b>32,484,510</b> | <b>100.00%</b> | <b>22,673,154</b> | <b>100.00%</b> |

**Discontinued Fund - Pension - ULIF 101 01/07/10 PDiscont 105**

| Industry  | Security name   | Asset type | At March 31, 2016 |                | At March 31, 2015 |                |
|---|---|------------|-------------------|----------------|-------------------|----------------|
|   |   |            | Market value      | % of assets    | Market value      | % of assets    |
|   |   |            | (₹ '000)          | held           | (₹ '000)          | held           |
| Financial and insurance activities              | Andhra Bank 2016                                      | CD         | 52,947            | 9.46%          | -                 | -              |
|   | Corporation Bank 2017                                 | CD         | 52,352            | 9.35%          | -                 | -              |
|   | Union Bank of India 2016                              | CD         | 51,979            | 9.29%          | 24,326            | 7.99%          |
|   | State Bank of Bikaner & Jaipur 2016                   | CD         | 49,171            | 8.78%          | -                 | -              |
|   | Indian Bank 2016                                      | CD         | 49,137            | 8.78%          | 27,765            | 9.12%          |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | 47,271            | 8.44%          | -                 | -              |
|   | State Bank of Hyderabad 2016                          | CD         | 28,973            | 5.18%          | -                 | -              |
|   | Export-Import Bank of India 2017                      | CD         | 15,512            | 2.77%          | -                 | -              |
|   | Canara Bank 2016                                      | CD         | -                 | -              | 27,900            | 9.17%          |
|   | State Bank of Patiala 2016                            | CD         | -                 | -              | 27,870            | 9.16%          |
|   | Sundaram Finance Limited 2016                         | CPM        | -                 | -              | 27,860            | 9.16%          |
|   | Corporation Bank 2016                                 | CD         | -                 | -              | 27,782            | 9.13%          |
|   | Bank of India 2016                                    | CD         | -                 | -              | 27,755            | 9.12%          |
|   | Export-Import Bank of India 2016                      | CD         | -                 | -              | 27,748            | 9.12%          |
|   | Axis Bank Limited 2016                                | CD         | -                 | -              | 23,403            | 7.69%          |
|   | Oriental Bank Of Commerce 2016                        | CD         | -                 | -              | 18,520            | 6.09%          |
|   | HDFC Bank Limited 2015                                | CD         | -                 | -              | 9,566             | 3.14%          |
| Power Finance Corporation Limited 2015          | CPM   | -          | -                 | 2,990          | 0.98%             |                |
| <b>Financial and insurance activities total</b> |   |            | <b>347,342</b>    | <b>62.05%</b>  | <b>273,485</b>    | <b>89.87%</b>  |
| Others  |   |            | 211,654           | 37.81%         | 31,875            | 10.47%         |
| Net current assets                              |   |            | 801               | 0.14%          | (1,052)           | (0.35)%        |
| <b>Grand total</b>                              |   |            | <b>559,797</b>    | <b>100.00%</b> | <b>304,308</b>    | <b>100.00%</b> |

**Dynamic P/E Fund - ULIF 097 11/01/10 LDynamicPE 105**

| Industry                           | Security name                                   | Asset type | At March 31, 2016 |             | At March 31, 2015 |             |
|------------------------------------|---|------------|-------------------|-------------|-------------------|-------------|
|                                    |   |            | Market value      | % of assets | Market value      | % of assets |
|                                    |   |            | (₹ '000)          | held        | (₹ '000)          | held        |
| Financial and insurance activities | HDFC Bank Limited                               | Equity     | 1,883,627         | 7.24%       | 1,574,488         | 5.75%       |
|                                    | Housing Development Finance Corporation Limited | Equity     | 1,557,941         | 5.99%       | 1,709,851         | 6.25%       |
|                                    | Axis Bank Limited                               | Equity     | 660,543           | 2.54%       | 791,058           | 2.89%       |
|                                    | Kotak Mahindra Bank Limited                     | Equity     | 623,642           | 2.40%       | 426,248           | 1.56%       |

| Dynamic P/E Fund - ULIF 097 11/01/10 LDynamicPE 105                   |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|   | State Bank of India                                | Equity     | 499,468                  | 1.92%               | 678,325                  | 2.48%               |
|   | Indusind Bank Limited                              | Equity     | 421,127                  | 1.62%               | 330,900                  | 1.21%               |
|   | Yes Bank Limited                                   | Equity     | 252,887                  | 0.97%               | 213,384                  | 0.78%               |
|   | Bank of Baroda                                     | Equity     | 83,810                   | 0.32%               | 130,670                  | 0.48%               |
|   | Infrastructure Development Finance Company Limited | Equity     | -                        | -                   | 178,159                  | 0.65%               |
|   | Punjab National Bank                               | Equity     | -                        | -                   | 90,492                   | 0.33%               |
| <b>Financial and insurance activities total</b>                       |  |            | <b>5,983,045</b>         | <b>23.01%</b>       | <b>6,123,575</b>         | <b>22.38%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 2,323,277                | 8.93%               | 1,867,713                | 6.82%               |
|   | Tata Consultancy Services Limited                  | Equity     | 1,279,539                | 4.92%               | 1,139,575                | 4.16%               |
|   | H C L Technologies Limited                         | Equity     | 438,114                  | 1.68%               | 458,465                  | 1.68%               |
|   | Wipro Limited                                      | Equity     | 345,875                  | 1.33%               | 358,734                  | 1.31%               |
|   | Tech Mahindra Limited                              | Equity     | 280,591                  | 1.08%               | 324,127                  | 1.18%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>4,667,396</b>         | <b>17.95%</b>       | <b>4,148,614</b>         | <b>15.16%</b>       |
| Others  |  |            | <b>15,201,109</b>        | <b>58.46%</b>       | 16,975,216               | 62.03%              |
| Net current assets  |  |            | <b>151,894</b>           | <b>0.58%</b>        | 119,238                  | 0.44%               |
| <b>Grand total</b>  |  |            | <b>26,003,444</b>        | <b>100.00%</b>      | <b>27,366,643</b>        | <b>100.00%</b>      |

| Easy Retirement Balanced Fund - ULIF 132 02/11/12 ERBF 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                         | Canara Bank 2016  | CD         | 119,868                  | 6.15%               | 49,825                   | 4.45%               |
|  | Axis Bank Limited 2017  | CD         | 102,592                  | 5.26%               | -                        | -                   |
|  | Corporation Bank 2017   | CD         | 93,186                   | 4.78%               | -                        | -                   |
|  | HDFC Bank Limited   | Equity     | 81,169                   | 4.16%               | 40,023                   | 3.58%               |
|  | Axis Bank Limited   | Equity     | 66,088                   | 3.39%               | 35,150                   | 3.14%               |
|  | Small Industries Development Bank of India 2017               | CD         | 49,214                   | 2.52%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 28,346                   | 1.45%               | -                        | -                   |
|  | State Bank of India   | Equity     | 24,498                   | 1.26%               | 17,812                   | 1.59%               |
|  | 9.70% Tata Sons Limited 2022                                  | NCD        | 24,253                   | 1.24%               | 21,197                   | 1.90%               |
|  | Indusind Bank Limited   | Equity     | 13,948                   | 0.72%               | 6,806                    | 0.61%               |
|  | Canara Bank 2017  | CD         | 11,266                   | 0.58%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2017                               | FD         | 9,900                    | 0.51%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited               | Equity     | 9,435                    | 0.48%               | 12,990                   | 1.16%               |
|  | 8.32% Tata Sons Limited 2023                                  | NCD        | 2,966                    | 0.15%               | -                        | -                   |
|  | IDFC Bank Limited   | Equity     | 1,350                    | 0.07%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited            | Equity     | 1,233                    | 0.06%               | 2,751                    | 0.25%               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | 1,062                    | 0.05%               | 2,138                    | 0.19%               |
|  | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 1,012                    | 0.05%               | -                        | -                   |
|  | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 85,185                   | 7.62%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 82,719                   | 7.40%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 16,077                   | 1.44%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 8,717                    | 0.78%               |
|  | 9.20% Canara Bank 2015  | FD         | -                        | -                   | 8,235                    | 0.74%               |
|  | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 6,064                    | 0.54%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 5,546                    | 0.50%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 2,054                    | 0.18%               |
| <b>Financial and insurance activities total</b>            |   |            | <b>641,386</b>           | <b>32.90%</b>       | <b>403,289</b>           | <b>36.06%</b>       |
| Others   |   |            | <b>1,255,178</b>         | <b>64.38%</b>       | 656,292                  | 58.68%              |
| Net current assets   |   |            | <b>53,073</b>            | <b>2.72%</b>        | 58,852                   | 5.26%               |
| <b>Grand total</b>   |   |            | <b>1,949,637</b>         | <b>100.00%</b>      | <b>1,118,433</b>         | <b>100.00%</b>      |

| Easy Retirement Secure Fund - ULIF 133 02/11/12 ERSF 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                       | Kotak Mahindra Prime Limited 2017                     | CPM        | 27,654                   | 7.49%               | -                        | -                   |
|  | Small Industries Development Bank of India 2017       | CD         | 20,575                   | 5.57%               | -                        | -                   |
|  | 9.70% Power Finance Corporation Limited 2018          | NCD        | 14,584                   | 3.95%               | -                        | -                   |
|  | Axis Bank Limited 2017                                | CD         | 14,489                   | 3.92%               | -                        | -                   |
|  | Canara Bank 2016                                      | CD         | 10,329                   | 2.80%               | 2,683                    | 1.23%               |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 10,130                   | 2.74%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2017                       | FD         | 9,900                    | 2.68%               | -                        | -                   |
|  | 9.50% Canara Bank 2019                                | FD         | 9,796                    | 2.65%               | 9,771                    | 4.46%               |
|  | 9.90% Tata Sons Limited 2019                          | NCD        | 8,314                    | 2.25%               | 8,357                    | 3.82%               |
|  | 9.70% Tata Sons Limited 2022                          | NCD        | 5,272                    | 1.43%               | -                        | -                   |
|  | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 5,064                    | 1.37%               | -                        | -                   |
|  | 8.53% Power Finance Corporation Limited 2020          | NCD        | 5,059                    | 1.37%               | -                        | -                   |
|  | Canara Bank 2017                                      | CD         | 4,097                    | 1.11%               | -                        | -                   |

| Easy Retirement Secure Fund - ULIF 133 02/11/12 ERSF 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | State Bank of Hyderabad 2016                                  | CD         | 3,863                    | 1.05%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | 3,309                    | 0.90%               | 14,326                   | 6.54%               |
|  | Export-Import Bank of India 2017                              | CD         | 2,807                    | 0.76%               | -                        | -                   |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 2,048                    | 0.55%               | 2,567                    | 1.17%               |
|  | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 13,689                   | 6.25%               |
|  | 9.90% Shriram Transport Finance Company Limited 2017          | NCD        | -                        | -                   | 5,060                    | 2.31%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 2,689                    | 1.23%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 1,849                    | 0.84%               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 1,069                    | 0.49%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 1,027                    | 0.47%               |
|  | 9.20% Canara Bank 2015  | FD         | -                        | -                   | 405                      | 0.18%               |
| <b>Financial and insurance activities total</b>          |   |            | <b>157,290</b>           | <b>42.58%</b>       | <b>63,492</b>            | <b>29.00%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2017          | CPM        | 18,611                   | 5.04%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 10,107                   | 2.74%               | -                        | -                   |
|  | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 5,112                    | 1.38%               | -                        | -                   |
|  | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 4,005                    | 1.08%               | -                        | -                   |
|  | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 2,057                    | 0.56%               | -                        | -                   |
|  | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 2,015                    | 0.55%               | -                        | -                   |
|  | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 2,006                    | 0.54%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 1,007                    | 0.27%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 9,441                    | 4.31%               |
|  | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 2,113                    | 0.97%               |
|  | Housing Development Finance Corporation Limited 2016          | CPM        | -                        | -                   | 1,385                    | 0.63%               |
|  | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 1,040                    | 0.48%               |
|  | 9.45% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 1,032                    | 0.47%               |
|  | 9.4% Housing Development Finance Corporation Limited 2019     | NCD        | -                        | -                   | 1,030                    | 0.47%               |
| <b>Housing total</b>                                     |   |            | <b>44,920</b>            | <b>12.16%</b>       | <b>16,041</b>            | <b>7.33%</b>        |
| Others   |   |            | <b>144,851</b>           | <b>39.22%</b>       | <b>118,592</b>           | <b>54.16%</b>       |
| Net current assets                                       |   |            | <b>22,306</b>            | <b>6.04%</b>        | <b>20,821</b>            | <b>9.51%</b>        |
| <b>Grand total</b>                                       |   |            | <b>369,367</b>           | <b>100.00%</b>      | <b>218,946</b>           | <b>100.00%</b>      |

| Easy Retirement SP Balanced Fund - ULIF 136 25/03/13 ERSPBF 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                              | National Agricultural Bank For Rural Development 2017 | CD         | 5,018                    | 8.65%               | -                        | -                   |
|   | Corporation Bank 2017                                 | CD         | 4,193                    | 7.23%               | -                        | -                   |
|   | Kotak Mahindra Prime Limited 2017                     | CPM        | 2,812                    | 4.85%               | -                        | -                   |
|   | HDFC Bank Limited                                     | Equity     | 2,484                    | 4.28%               | 251                      | 4.08%               |
|   | Small Industries Development Bank of India 2017       | CD         | 2,132                    | 3.68%               | -                        | -                   |
|   | Axis Bank Limited                                     | Equity     | 1,916                    | 3.30%               | 212                      | 3.45%               |
|   | Canara Bank 2016                                      | CD         | 853                      | 1.47%               | 93                       | 1.51%               |
|   | State Bank of India                                   | Equity     | 819                      | 1.41%               | 98                       | 1.59%               |
|   | Indusind Bank Limited                                 | Equity     | 633                      | 1.09%               | 46                       | 0.75%               |
|   | Axis Bank Limited 2017                                | CD         | 465                      | 0.80%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited       | Equity     | 420                      | 0.72%               | 76                       | 1.24%               |
|   | Canara Bank 2017                                      | CD         | 372                      | 0.64%               | -                        | -                   |
|   | IDFC Bank Limited                                     | Equity     | 43                       | 0.07%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited    | Equity     | 38                       | 0.07%               | 4                        | 0.07%               |
|   | Bank of India 2016                                    | CD         | -                        | -                   | 93                       | 1.51%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 92                       | 1.50%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017 | NCD        | -                        | -                   | 20                       | 0.33%               |
| <b>Financial and insurance activities total</b>                 |   |            | <b>22,198</b>            | <b>38.27%</b>       | <b>985</b>               | <b>16.02%</b>       |
| Others  |   |            | <b>35,211</b>            | <b>60.70%</b>       | <b>5,117</b>             | <b>83.24%</b>       |
| Net current assets  |   |            | <b>599</b>               | <b>1.03%</b>        | <b>45</b>                | <b>0.73%</b>        |
| <b>Grand total</b>  |   |            | <b>58,008</b>            | <b>100.00%</b>      | <b>6,147</b>             | <b>100.00%</b>      |

| Flexi Balanced Fund - ULIF 031 20/03/07 LFlexiBal1 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                     | HDFC Bank Limited                                     | Equity     | 53,071                   | 4.93%               | 50,400                   | 4.19%               |
|  | Housing Development Finance Corporation Limited       | Equity     | 28,188                   | 2.62%               | 39,901                   | 3.32%               |
|  | Kotak Mahindra Bank Limited                           | Equity     | 21,222                   | 1.97%               | 10,679                   | 0.89%               |
|  | Axis Bank Limited                                     | Equity     | 20,918                   | 1.94%               | 26,831                   | 2.23%               |
|  | Canara Bank 2016                                      | CD         | 12,129                   | 1.13%               | 22,131                   | 1.84%               |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 11,896                   | 1.11%               | -                        | -                   |
|  | Axis Bank Limited 2017                                | CD         | 11,109                   | 1.03%               | -                        | -                   |
|  | Sundaram Finance Limited                              | Equity     | 7,529                    | 0.70%               | 3,352                    | 0.28%               |
|  | Canara Bank 2017                                      | CD         | 5,028                    | 0.47%               | -                        | -                   |



| Flexi Balanced Fund - ULIF 031 20/03/07 LFlexiBal1 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 4,154                    | 0.39%               | -                        | -                   |
|  | Power Finance Corporation Limited 2019                        | FRN        | 3,015                    | 0.28%               | 3,019                    | 0.25%               |
|  | 8.32% Tata Sons Limited 2023                                  | NCD        | 2,966                    | 0.28%               | 2,959                    | 0.25%               |
|  | Indusind Bank Limited   | Equity     | 2,458                    | 0.23%               | 6,795                    | 0.57%               |
|  | 9.90% Tata Sons Limited 2019                                  | NCD        | 2,078                    | 0.19%               | 2,089                    | 0.17%               |
|  | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 2,074                    | 0.19%               | 2,057                    | 0.17%               |
|  | 8.76% Power Finance Corporation Limited 2019                  | NCD        | 2,050                    | 0.19%               | -                        | -                   |
|  | 8.64% IDFC Bank Limited 2020                                  | NCD        | 2,018                    | 0.19%               | -                        | -                   |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | 1,062                    | 0.10%               | 4,275                    | 0.36%               |
|  | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 1,032                    | 0.10%               | 1,035                    | 0.09%               |
|  | Small Industries Development Bank of India 2017               | CD         | 927                      | 0.09%               | -                        | -                   |
|  | State Bank of India   | Equity     | 2                        | 0.00%               | 3                        | 0.00%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 39,743                   | 3.31%               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 36,058                   | 3.00%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 34,858                   | 2.90%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 7,337                    | 0.61%               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 6,275                    | 0.52%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 6,161                    | 0.51%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 4,159                    | 0.35%               |
|  | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 1,028                    | 0.09%               |
|  | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 1,016                    | 0.08%               |
| <b>Financial and insurance activities total</b>        |   |            | <b>194,926</b>           | <b>18.12%</b>       | <b>312,161</b>           | <b>25.96%</b>       |
| Others   |   |            | 860,947                  | 80.03%              | 866,530                  | 72.08%              |
| Net current assets                                     |   |            | 19,936                   | 1.85%               | 23,552                   | 1.96%               |
| <b>Grand total</b>                                     |   |            | <b>1,075,809</b>         | <b>100.00%</b>      | <b>1,202,243</b>         | <b>100.00%</b>      |

| Flexi Balanced Fund II - ULIF 032 20/03/07 LFlexiBal2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                        | HDFC Bank Limited   | Equity     | 40,945                   | 4.95%               | 39,171                   | 4.25%               |
|   | Housing Development Finance Corporation Limited               | Equity     | 22,179                   | 2.68%               | 31,477                   | 3.42%               |
|   | Axis Bank Limited   | Equity     | 18,365                   | 2.22%               | 18,862                   | 2.05%               |
|   | Small Industries Development Bank of India 2017               | CD         | 12,975                   | 1.57%               | -                        | -                   |
|   | Kotak Mahindra Bank Limited                                   | Equity     | 12,280                   | 1.48%               | 9,233                    | 1.00%               |
|   | Axis Bank Limited 2017  | CD         | 9,994                    | 1.21%               | -                        | -                   |
|   | Canara Bank 2016  | CD         | 9,476                    | 1.14%               | 18,428                   | 2.00%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 9,294                    | 1.12%               | -                        | -                   |
|   | Sundaram Finance Limited                                      | Equity     | 7,294                    | 0.88%               | 2,587                    | 0.28%               |
|   | Canara Bank 2017  | CD         | 3,910                    | 0.47%               | -                        | -                   |
|   | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 3,116                    | 0.38%               | -                        | -                   |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | 2,966                    | 0.36%               | 2,959                    | 0.32%               |
|   | 8.64% IDFC Bank Limited 2020                                  | NCD        | 2,018                    | 0.24%               | -                        | -                   |
|   | Indusind Bank Limited   | Equity     | 1,858                    | 0.22%               | 6,439                    | 0.70%               |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 1,039                    | 0.13%               | 1,045                    | 0.11%               |
|   | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 1,037                    | 0.13%               | 1,029                    | 0.11%               |
|   | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 1,032                    | 0.12%               | 1,035                    | 0.11%               |
|   | 8.76% Power Finance Corporation Limited 2019                  | NCD        | 1,025                    | 0.12%               | -                        | -                   |
|   | Power Finance Corporation Limited 2019                        | FRN        | 1,005                    | 0.12%               | 1,006                    | 0.11%               |
|   | State Bank of India   | Equity     | 2                        | 0.00%               | 3                        | 0.00%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 33,191                   | 3.60%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 30,962                   | 3.36%               |
|   | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 19,031                   | 2.07%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 10,142                   | 1.10%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 5,836                    | 0.63%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 5,134                    | 0.56%               |
|   | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 4,183                    | 0.45%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 3,235                    | 0.35%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 3,206                    | 0.35%               |
|   | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 2,022                    | 0.22%               |
|   | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 1,028                    | 0.11%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 1,016                    | 0.11%               |
| <b>Financial and insurance activities total</b>           |   |            | <b>161,810</b>           | <b>19.55%</b>       | <b>252,260</b>           | <b>27.39%</b>       |
| Others  |   |            | 654,161                  | 79.04%              | 653,897                  | 71.01%              |
| Net current assets  |   |            | 11,704                   | 1.41%               | 14,682                   | 1.59%               |
| <b>Grand total</b>  |   |            | <b>827,675</b>           | <b>100.00%</b>      | <b>920,839</b>           | <b>100.00%</b>      |



| Flexi Balanced Fund III - ULIF 033 20/03/07 LFlexiBal3 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                         | HDFC Bank Limited                                     | Equity     | 2,428                    | 5.11%               | 2,289                    | 4.21%               |
|  | Small Industries Development Bank of India 2017       | CD         | 2,317                    | 4.88%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited       | Equity     | 1,313                    | 2.76%               | 1,958                    | 3.60%               |
|  | Kotak Mahindra Bank Limited                           | Equity     | 915                      | 1.93%               | 619                      | 1.14%               |
|  | Axis Bank Limited                                     | Equity     | 806                      | 1.70%               | 1,155                    | 2.13%               |
|  | Axis Bank Limited 2017                                | CD         | 747                      | 1.57%               | -                        | -                   |
|  | Canara Bank 2016                                      | CD         | 569                      | 1.20%               | 278                      | 0.51%               |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 558                      | 1.17%               | -                        | -                   |
|  | Sundaram Finance Limited                              | Equity     | 336                      | 0.71%               | 155                      | 0.29%               |
|  | Canara Bank 2017                                      | CD         | 186                      | 0.39%               | -                        | -                   |
|  | Indusind Bank Limited                                 | Equity     | 112                      | 0.24%               | 398                      | 0.73%               |
|  | State Bank of India                                   | Equity     | 2                        | 0.00%               | 3                        | 0.01%               |
|  | Bank of India 2016                                    | CD         | -                        | -                   | 2,040                    | 3.75%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 1,386                    | 2.55%               |
|  | 8.58% Export-Import Bank of India 2018                | NCD        | -                        | -                   | 1,002                    | 1.84%               |
| 10.50% Shriram Transport Finance Company Limited 2017      | NCD   | -          | -                        | 208                 | 0.38%                    |                     |
| <b>Financial and insurance activities total</b>            |   |            | <b>10,289</b>            | <b>21.66%</b>       | <b>11,491</b>            | <b>21.15%</b>       |
| Others   |   |            | <b>36,748</b>            | <b>77.35%</b>       | 41,781                   | 76.89%              |
| Net current assets   |   |            | <b>472</b>               | <b>0.99%</b>        | 1,066                    | 1.96%               |
| <b>Grand total</b>   |   |            | <b>47,509</b>            | <b>100.00%</b>      | <b>54,338</b>            | <b>100.00%</b>      |

| Flexi Balanced Fund IV - ULIF 040 27/08/07 LFlexiBal4 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                        | HDFC Bank Limited   | Equity     | 14,980                   | 4.88%               | 14,926                   | 4.28%               |
|   | Small Industries Development Bank of India 2017               | CD         | 14,736                   | 4.80%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited               | Equity     | 8,260                    | 2.69%               | 12,303                   | 3.53%               |
|   | Axis Bank Limited   | Equity     | 6,871                    | 2.24%               | 7,532                    | 2.16%               |
|   | Kotak Mahindra Bank Limited                                   | Equity     | 5,911                    | 1.92%               | 4,414                    | 1.27%               |
|   | Axis Bank Limited 2017  | CD         | 4,673                    | 1.52%               | -                        | -                   |
|   | 9.78% Tata Sons Limited 2019                                  | NCD        | 4,135                    | 1.35%               | 4,158                    | 1.19%               |
|   | Canara Bank 2016  | CD         | 3,506                    | 1.14%               | 2,036                    | 0.58%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 3,439                    | 1.12%               | -                        | -                   |
|   | Sundaram Finance Limited                                      | Equity     | 1,674                    | 0.55%               | 983                      | 0.28%               |
|   | Canara Bank 2017  | CD         | 1,397                    | 0.45%               | -                        | -                   |
|   | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 1,039                    | 0.34%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 1,039                    | 0.34%               | 1,045                    | 0.30%               |
|   | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 1,037                    | 0.34%               | 1,029                    | 0.30%               |
|   | 8.64% IDFC Bank Limited 2020                                  | NCD        | 1,009                    | 0.33%               | -                        | -                   |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | 989                      | 0.32%               | 986                      | 0.28%               |
|   | Indusind Bank Limited   | Equity     | 685                      | 0.22%               | 2,683                    | 0.77%               |
|   | State Bank of India   | Equity     | 2                        | 0.00%               | 3                        | 0.00%               |
|   | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 14,023                   | 4.02%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 9,705                    | 2.79%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 9,270                    | 2.66%               |
|   | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 2,092                    | 0.60%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 1,750                    | 0.50%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 1,386                    | 0.40%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 1,069                    | 0.31%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 1,027                    | 0.29%               |
|   | <b>Financial and insurance activities total</b>               |            |                          | <b>75,383</b>       | <b>24.54%</b>            | <b>92,421</b>       |
| Others  |   |            | <b>227,586</b>           | <b>74.10%</b>       | 249,150                  | 71.50%              |
| Net current assets  |   |            | <b>4,157</b>             | <b>1.35%</b>        | 6,891                    | 1.98%               |
| <b>Grand total</b>  |   |            | <b>307,126</b>           | <b>100.00%</b>      | <b>348,462</b>           | <b>100.00%</b>      |

| Flexi Growth Fund - ULIF 026 20/03/07 LFlexiGro1 105                  |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 1,665,796                | 9.40%               | 1,795,296                | 8.90%               |
|   | Axis Bank Limited                                  | Equity     | 1,278,050                | 7.22%               | 1,592,025                | 7.89%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 595,447                  | 3.36%               | 745,644                  | 3.70%               |
|   | Indusind Bank Limited                              | Equity     | 242,881                  | 1.37%               | 246,762                  | 1.22%               |
|   | State Bank of India                                | Equity     | 172,901                  | 0.98%               | 81,535                   | 0.40%               |
|   | Jammu & Kashmir Bank Limited                       | Equity     | 108,992                  | 0.62%               | -                        | -                   |
|   | Bajaj Holdings & Investment Limited                | Equity     | 54,044                   | 0.31%               | 82,055                   | 0.41%               |
|   | IDFC Bank Limited                                  | Equity     | 21,377                   | 0.12%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 17,940                   | 0.10%               | 74,045                   | 0.37%               |
|   | Power Finance Corporation Limited 2015             | CPM        | -                        | -                   | 563,079                  | 2.79%               |
|   | 9.90% Tata Sons Limited 2019                       | NCD        | -                        | -                   | 41,785                   | 0.21%               |
| <b>Financial and insurance activities total</b>                       |  |            | <b>4,157,428</b>         | <b>23.47%</b>       | <b>5,222,226</b>         | <b>25.89%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 915,822                  | 5.17%               | 992,124                  | 4.92%               |
|   | Tata Consultancy Services Limited                  | Equity     | 484,737                  | 2.74%               | 265,164                  | 1.31%               |
|   | Infotech Enterprises Limited                       | Equity     | 178,473                  | 1.01%               | 443,152                  | 2.20%               |
|   | Mphasis Limited                                    | Equity     | 145,879                  | 0.82%               | 248,743                  | 1.23%               |
|   | Wipro Limited                                      | Equity     | -                        | -                   | 113,899                  | 0.56%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>1,724,911</b>         | <b>9.74%</b>        | <b>2,063,082</b>         | <b>10.23%</b>       |
| Manufacture of chemicals and chemical products                        | Tata Chemicals Limited                             | Equity     | 592,094                  | 3.34%               | 698,446                  | 3.46%               |
|   | Kansai Nerolac Paints Limited                      | Equity     | 547,837                  | 3.09%               | 815,589                  | 4.04%               |
|   | Jyothy Laboratories Limited                        | Equity     | 243,036                  | 1.37%               | 330,897                  | 1.64%               |
|   | Coromandel International Limited                   | Equity     | 134,653                  | 0.76%               | 184,966                  | 0.92%               |
|   | United Phosphorus Limited                          | Equity     | 3,747                    | 0.02%               | -                        | -                   |
| <b>Manufacture of chemicals and chemical products total</b>           |  |            | <b>1,521,367</b>         | <b>8.59%</b>        | <b>2,029,898</b>         | <b>10.06%</b>       |
| Others  |  |            | 10,267,422               | 57.96%              | 10,577,150               | 52.43%              |
| Net current assets  |  |            | 42,093                   | 0.24%               | 281,532                  | 1.40%               |
| <b>Grand total</b>  |  |            | <b>17,713,221</b>        | <b>100.00%</b>      | <b>20,173,888</b>        | <b>100.00%</b>      |

| Flexi Growth Fund II - ULIF 027 20/03/07 LFlexiGro2 105               |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 1,021,194                | 9.03%               | 1,153,464                | 9.10%               |
|   | Axis Bank Limited                                  | Equity     | 814,306                  | 7.20%               | 1,007,515                | 7.95%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 345,339                  | 3.05%               | 426,485                  | 3.37%               |
|   | Indusind Bank Limited                              | Equity     | 144,070                  | 1.27%               | 146,544                  | 1.16%               |
|   | State Bank of India                                | Equity     | 110,262                  | 0.98%               | 50,576                   | 0.40%               |
|   | Bajaj Holdings & Investment Limited                | Equity     | 79,826                   | 0.71%               | 83,425                   | 0.66%               |
|   | Jammu & Kashmir Bank Limited                       | Equity     | 72,072                   | 0.64%               | -                        | -                   |
|   | IDFC Bank Limited                                  | Equity     | 13,107                   | 0.12%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 11,000                   | 0.10%               | 45,400                   | 0.36%               |
|   | Power Finance Corporation Limited 2015             | CPM        | -                        | -                   | 249,148                  | 1.97%               |
|   | Bank of India 2016                                 | CD         | -                        | -                   | 37,092                   | 0.29%               |
|   | 9.90% Tata Sons Limited 2019                       | NCD        | -                        | -                   | 32,383                   | 0.26%               |
|   | 9.78% Tata Sons Limited 2019                       | NCD        | -                        | -                   | 5,198                    | 0.04%               |
| <b>Financial and insurance activities total</b>                       |  |            | <b>2,611,176</b>         | <b>23.10%</b>       | <b>3,237,230</b>         | <b>25.55%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 583,828                  | 5.16%               | 642,261                  | 5.07%               |
|   | Tata Consultancy Services Limited                  | Equity     | 310,738                  | 2.75%               | 153,441                  | 1.21%               |
|   | Infotech Enterprises Limited                       | Equity     | 115,569                  | 1.02%               | 279,574                  | 2.21%               |
|   | Mphasis Limited                                    | Equity     | 89,058                   | 0.79%               | 167,718                  | 1.32%               |
|   | Wipro Limited                                      | Equity     | -                        | -                   | 70,709                   | 0.56%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>1,099,193</b>         | <b>9.72%</b>        | <b>1,313,703</b>         | <b>10.37%</b>       |
| Others  |  |            | 7,574,142                | 66.99%              | 8,040,223                | 63.45%              |
| Net current assets  |  |            | 21,126                   | 0.19%               | 81,053                   | 0.64%               |
| <b>Grand total</b>  |  |            | <b>11,305,637</b>        | <b>100.00%</b>      | <b>12,672,209</b>        | <b>100.00%</b>      |

| Flexi Growth Fund III - ULIF 028 20/03/07 LFlexiGro3 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                       | HDFC Bank Limited                                  | Equity     | 71,812                   | 9.07%               | 86,716                   | 8.89%               |
|  | Axis Bank Limited                                  | Equity     | 58,276                   | 7.36%               | 78,193                   | 8.01%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 23,131                   | 2.92%               | 32,462                   | 3.33%               |
|  | Indusind Bank Limited                              | Equity     | 11,459                   | 1.45%               | 13,418                   | 1.37%               |
|  | Bajaj Holdings & Investment Limited                | Equity     | 8,231                    | 1.04%               | 7,265                    | 0.74%               |
|  | State Bank of India                                | Equity     | 8,158                    | 1.03%               | 3,881                    | 0.40%               |
|  | Jammu & Kashmir Bank Limited                       | Equity     | 5,156                    | 0.65%               | -                        | -                   |
|  | IDFC Bank Limited                                  | Equity     | 1,090                    | 0.14%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited | Equity     | 915                      | 0.12%               | 3,775                    | 0.39%               |
| <b>Financial and insurance activities total</b>          |  |            | <b>188,228</b>           | <b>23.78%</b>       | <b>225,710</b>           | <b>23.13%</b>       |
| Others   |  |            | 600,048                  | 75.81%              | 750,772                  | 76.93%              |
| Net current assets                                       |  |            | 3,203                    | 0.40%               | (527)                    | (0.05%)             |
| <b>Grand total</b>                                       |  |            | <b>791,479</b>           | <b>100.00%</b>      | <b>975,955</b>           | <b>100.00%</b>      |

| Flexi Growth Fund IV - ULIF 038 27/08/07 LFlexiGro4 105               |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 856,740                  | 9.14%               | 934,371                  | 8.67%               |
|   | Axis Bank Limited                                  | Equity     | 676,080                  | 7.21%               | 826,522                  | 7.67%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 307,157                  | 3.28%               | 357,652                  | 3.32%               |
|   | Indusind Bank Limited                              | Equity     | 132,963                  | 1.42%               | 125,216                  | 1.16%               |
|   | State Bank of India                                | Equity     | 91,725                   | 0.98%               | 43,773                   | 0.41%               |
|   | Bajaj Holdings & Investment Limited                | Equity     | 69,980                   | 0.75%               | 91,585                   | 0.85%               |
|   | Jammu & Kashmir Bank Limited                       | Equity     | 59,393                   | 0.63%               | -                        | -                   |
|   | IDFC Bank Limited                                  | Equity     | 12,058                   | 0.13%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 10,119                   | 0.11%               | 41,765                   | 0.39%               |
| 9.90% Tata Sons Limited 2019  | NCD  | -          | -                        | 77,302              | 0.72%                    |                     |
| <b>Financial and insurance activities total</b>                       |  |            | <b>2,216,215</b>         | <b>23.65%</b>       | <b>2,498,186</b>         | <b>23.19%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 483,822                  | 5.16%               | 550,936                  | 5.11%               |
|   | Tata Consultancy Services Limited                  | Equity     | 256,748                  | 2.74%               | 144,434                  | 1.34%               |
|   | Infotech Enterprises Limited                       | Equity     | 98,787                   | 1.05%               | 241,179                  | 2.24%               |
|   | Mphasis Limited                                    | Equity     | 79,395                   | 0.85%               | 135,689                  | 1.26%               |
|   | Wipro Limited                                      | Equity     | -                        | -                   | 62,709                   | 0.58%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>918,752</b>           | <b>9.80%</b>        | <b>1,134,947</b>         | <b>10.54%</b>       |
| Others  |  |            | 6,222,463                | 66.39%              | 7,003,976                | 65.02%              |
| Net current assets  |  |            | 15,034                   | 0.16%               | 134,763                  | 1.25%               |
| <b>Grand total</b>  |  |            | <b>9,372,464</b>         | <b>100.00%</b>      | <b>10,771,872</b>        | <b>100.00%</b>      |

| Group Balanced Fund - ULGF 001 03/04/03 GBalancer 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                    | Canara Bank 2016                                      | CD         | 550,260                  | 3.27%               | 467,711                  | 2.18%               |
|   | Axis Bank Limited 2017                                | CD         | 475,759                  | 2.82%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 400,746                  | 2.38%               | -                        | -                   |
|   | HDFC Bank Limited                                     | Equity     | 269,350                  | 1.60%               | 284,754                  | 1.33%               |
|   | Power Finance Corporation Limited 2019                | FRN        | 241,211                  | 1.43%               | 64,412                   | 0.30%               |
|   | Axis Bank Limited                                     | Equity     | 218,296                  | 1.30%               | 230,606                  | 1.07%               |
|   | Canara Bank 2017                                      | CD         | 162,935                  | 0.97%               | -                        | -                   |
|   | 9.78% Tata Sons Limited 2019                          | NCD        | 106,483                  | 0.63%               | -                        | -                   |
|   | State Bank of India                                   | Equity     | 84,478                   | 0.50%               | 128,666                  | 0.60%               |
|   | 8.53% Power Finance Corporation Limited 2020          | NCD        | 79,937                   | 0.47%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                       | FD         | 79,200                   | 0.47%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2017                       | FD         | 79,200                   | 0.47%               | -                        | -                   |
|   | 9.02% Rural Electrification Corporation Limited 2022  | NCD        | 49,713                   | 0.30%               | 52,966                   | 0.25%               |
|   | Indusind Bank Limited                                 | Equity     | 47,678                   | 0.28%               | 54,260                   | 0.25%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | 47,271                   | 0.28%               | 295,301                  | 1.37%               |
|   | 9.70% Power Finance Corporation Limited 2018          | NCD        | 46,877                   | 0.28%               | 61,628                   | 0.29%               |
|   | 10.85% HDFC Bank Limited 2023                         | NCD        | 44,575                   | 0.26%               | -                        | -                   |
|   | Corporation Bank 2017                                 | CD         | 42,400                   | 0.25%               | -                        | -                   |
|   | 8.32% Tata Sons Limited 2023                          | NCD        | 34,603                   | 0.21%               | 12,822                   | 0.06%               |
|   | 9.70% Tata Sons Limited 2022                          | NCD        | 32,688                   | 0.19%               | 40,274                   | 0.19%               |
| 9.75% State Bank of Bikaner & Jaipur 2016             | FD  | 29,700     | 0.18%                    | -                   | -                        |                     |
| 11.35% Shriram Transport Finance Company Limited 2016 | NCD   | 28,698     | 0.17%                    | 37,672              | 0.18%                    |                     |

| Group Balanced Fund - ULGF 001 03/04/03 GBalancer 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|   | Kotak Mahindra Prime Limited 2017                             | CPM        | 20,624                   | 0.12%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited               | Equity     | 18,696                   | 0.11%               | 78,966                   | 0.37%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 18,049                   | 0.11%               | 105,814                  | 0.49%               |
|   | 9.10% IDFC Bank Limited 2018                                  | NCD        | 16,216                   | 0.10%               | -                        | -                   |
|   | 10.10% Axis Bank Limited 2017                                 | NCD        | 13,249                   | 0.08%               | -                        | -                   |
|   | 9.00% State Bank of Patiala 2016                              | FD         | 9,900                    | 0.06%               | -                        | -                   |
|   | 8.90% Corporation Bank 2020                                   | FD         | 8,000                    | 0.05%               | -                        | -                   |
|   | 9.50% Canara Bank 2019  | FD         | 7,281                    | 0.04%               | 4,562                    | 0.02%               |
|   | IDFC Bank Limited   | Equity     | 6,535                    | 0.04%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited            | Equity     | 5,484                    | 0.03%               | 17,503                   | 0.08%               |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 2,078                    | 0.01%               | -                        | -                   |
|   | 8.85% Bank of Baroda 2016                                     | FD         | -                        | -                   | 1,300,000                | 6.05%               |
|   | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 600,000                  | 2.79%               |
|   | 9.88% Canara Bank 2016  | FD         | -                        | -                   | 300,000                  | 1.40%               |
|   | 9.30% Axis Bank Limited 2016                                  | FD         | -                        | -                   | 260,000                  | 1.21%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 220,084                  | 1.02%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 214,211                  | 1.00%               |
|   | 9.50% Union Bank of India 2016                                | FD         | -                        | -                   | 200,200                  | 0.93%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 140,675                  | 0.65%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 61,758                   | 0.29%               |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 61,411                   | 0.29%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 50,947                   | 0.24%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 38,357                   | 0.18%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 23,366                   | 0.11%               |
|   | 9.10% Infrastructure Development Finance Company Limited 2018 | NCD        | -                        | -                   | 9,160                    | 0.04%               |
|   | 9.75% Shriram Transport Finance Company Limited 2015          | NCD        | -                        | -                   | 3,001                    | 0.01%               |
|   | 8.65% Rural Electrification Corporation Limited 2019          | NCD        | -                        | -                   | 1,012                    | 0.00%               |
| <b>Financial and insurance activities total</b>       |   |            | <b>3,278,170</b>         | <b>19.46%</b>       | <b>5,422,099</b>         | <b>25.24%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2017          | CPM        | 342,067                  | 2.03%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                              | NCD        | 239,872                  | 1.42%               | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 223,898                  | 1.33%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 192,027                  | 1.14%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2016          | CPM        | 175,665                  | 1.04%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 170,227                  | 1.01%               | -                        | -                   |
|   | 9.65% Housing Development Finance Corporation Limited 2019    | NCD        | 108,496                  | 0.64%               | 80,333                   | 0.37%               |
|   | 8.6% Housing Development Finance Corporation Limited 2019     | NCD        | 100,939                  | 0.60%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 87,430                   | 0.52%               | -                        | -                   |
|   | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 86,657                   | 0.51%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 85,238                   | 0.51%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2017          | ZCB        | 71,088                   | 0.42%               | 85,759                   | 0.40%               |
|   | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | 45,482                   | 0.27%               | -                        | -                   |
|   | 10.10% Housing Development Finance Corporation Limited 2017   | NCD        | 38,757                   | 0.23%               | 51,693                   | 0.24%               |
|   | Housing Development Finance Corporation Limited 2016          | ZCB        | 28,384                   | 0.17%               | -                        | -                   |
|   | 9.25% Housing Development Finance Corporation Limited 2016    | NCD        | 19,073                   | 0.11%               | 25,264                   | 0.12%               |
|   | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 617,234                  | 2.87%               |
|   | 9.45% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 186,793                  | 0.87%               |
|   | 9.4% Housing Development Finance Corporation Limited 2019     | NCD        | -                        | -                   | 181,335                  | 0.84%               |
|   | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 151,831                  | 0.71%               |
|   | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 144,768                  | 0.67%               |
| <b>Housing total</b>                                  |   |            | <b>2,015,300</b>         | <b>11.96%</b>       | <b>1,525,010</b>         | <b>7.10%</b>        |
| Others  |   |            | <b>10,933,419</b>        | <b>64.90%</b>       | <b>13,353,844</b>        | <b>62.17%</b>       |
| Net current assets                                    |   |            | <b>619,170</b>           | <b>3.68%</b>        | <b>1,177,149</b>         | <b>5.48%</b>        |
| <b>Grand total</b>                                    |   |            | <b>16,846,059</b>        | <b>100.00%</b>      | <b>21,478,102</b>        | <b>100.00%</b>      |

| Group Balanced Fund II - ULGF 041 30/04/13 GBalancer2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                        | Canara Bank 2016                                      | CD         | 650,703                  | 7.84%               | 278                      | 0.29%               |
|   | Axis Bank Limited 2017                                | CD         | 579,565                  | 6.98%               | -                        | -                   |
|   | Small Industries Development Bank of India 2017       | CD         | 157,651                  | 1.90%               | -                        | -                   |
|   | HDFC Bank Limited                                     | Equity     | 145,287                  | 1.75%               | 1,233                    | 1.30%               |
|   | Kotak Mahindra Prime Limited 2017                     | CPM        | 139,211                  | 1.68%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 106,878                  | 1.29%               | -                        | -                   |
|   | Axis Bank Limited                                     | Equity     | 98,342                   | 1.18%               | 1,190                    | 1.26%               |
|   | Canara Bank 2017                                      | CD         | 76,812                   | 0.93%               | -                        | -                   |
|   | 8.65% India Infradebt Limited 2020                    | NCD        | 50,812                   | 0.61%               | -                        | -                   |

| Group Balanced Fund II - ULGF 041 30/04/13 GBalancer2 105            |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | Kotak Mahindra Investments Limited 2016                     | CPM        | 47,975                   | 0.58%               | -                        | -                   |
|  | State Bank of India   | Equity     | 44,985                   | 0.54%               | 578                      | 0.61%               |
|  | Power Finance Corporation Limited 2019                      | FRN        | 30,151                   | 0.36%               | -                        | -                   |
|  | Indusind Bank Limited                                       | Equity     | 27,772                   | 0.33%               | 273                      | 0.29%               |
|  | 9.90% Tata Sons Limited 2019                                | NCD        | 23,902                   | 0.29%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited             | Equity     | 20,273                   | 0.24%               | 112                      | 0.12%               |
|  | 9.70% Power Finance Corporation Limited 2018                | NCD        | 14,584                   | 0.18%               | -                        | -                   |
|  | 9.02% Rural Electrification Corporation Limited 2022        | NCD        | 13,464                   | 0.16%               | -                        | -                   |
|  | 9.70% Tata Sons Limited 2022                                | NCD        | 12,653                   | 0.15%               | -                        | -                   |
|  | 11.35% Shriram Transport Finance Company Limited 2016       | NCD        | 9,063                    | 0.11%               | -                        | -                   |
|  | 9.50% Canara Bank 2019                                      | FD         | 8,025                    | 0.10%               | -                        | -                   |
|  | 8.53% Power Finance Corporation Limited 2020                | NCD        | 7,083                    | 0.09%               | -                        | -                   |
|  | 9.25% ICICI Bank Limited 2024                               | NCD        | 5,308                    | 0.06%               | -                        | -                   |
|  | 8.32% Tata Sons Limited 2023                                | NCD        | 2,966                    | 0.04%               | -                        | -                   |
|  | 9.78% Tata Sons Limited 2019                                | NCD        | 2,068                    | 0.02%               | -                        | -                   |
|  | 9.10% IDFC Bank Limited 2018                                | NCD        | 2,027                    | 0.02%               | -                        | -                   |
|  | IDFC Bank Limited   | Equity     | 829                      | 0.01%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited          | Equity     | 822                      | 0.01%               | 54                       | 0.06%               |
|  | Punjab National Bank 2016                                   | CD         | -                        | -                   | 7,888                    | 8.32%               |
|  | 9.67% Tata Sons Limited 2022                                | NCD        | -                        | -                   | 5,294                    | 5.59%               |
|  | National Agricultural Bank For Rural Development 2016       | CPM        | -                        | -                   | 924                      | 0.97%               |
|  | Export-Import Bank of India 2016                            | CD         | -                        | -                   | 462                      | 0.49%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 278                      | 0.29%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017       | NCD        | -                        | -                   | 106                      | 0.11%               |
| <b>Financial and insurance activities total</b>                      |   |            | <b>2,279,211</b>         | <b>27.46%</b>       | <b>18,670</b>            | <b>19.70%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2017        | CPM        | 229,375                  | 2.76%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited 2017        | ZCB        | 21,873                   | 0.26%               | -                        | -                   |
|  | 8.24% National Housing Bank 2019                            | NCD        | 112,409                  | 1.35%               | -                        | -                   |
|  | 8.75% LIC Housing Finance Limited 2020                      | NCD        | 109,393                  | 1.32%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2021  | NCD        | 90,960                   | 1.10%               | -                        | -                   |
|  | 8.6% LIC Housing Finance Limited 2020                       | NCD        | 79,105                   | 0.95%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited 2016        | CPM        | 67,076                   | 0.81%               | -                        | -                   |
|  | LIC Housing Finance Limited 2016                            | FRN        | 44,892                   | 0.54%               | -                        | -                   |
|  | 8.6% Housing Development Finance Corporation Limited 2019   | NCD        | 40,376                   | 0.49%               | -                        | -                   |
|  | 9.35% LIC Housing Finance Limited 2019                      | NCD        | 39,086                   | 0.47%               | -                        | -                   |
|  | 8.72% LIC Housing Finance Limited 2019                      | NCD        | 38,290                   | 0.46%               | -                        | -                   |
|  | 8.61% LIC Housing Finance Limited 2019                      | NCD        | 38,106                   | 0.46%               | -                        | -                   |
|  | 9.65% Housing Development Finance Corporation Limited 2019  | NCD        | 37,199                   | 0.45%               | -                        | -                   |
|  | 8.7% Housing Development Finance Corporation Limited 2020   | NCD        | 22,741                   | 0.27%               | -                        | -                   |
|  | 10.10% Housing Development Finance Corporation Limited 2017 | NCD        | 12,239                   | 0.15%               | -                        | -                   |
|  | 9.25% Housing Development Finance Corporation Limited 2016  | NCD        | 11,042                   | 0.13%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2020  | NCD        | 10,574                   | 0.13%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited 2015        | CPM        | -                        | -                   | 472                      | 0.50%               |
| <b>Housing total</b>   |   |            | <b>1,004,736</b>         | <b>12.10%</b>       | <b>472</b>               | <b>0.50%</b>        |
| Others   |   |            | <b>4,697,788</b>         | <b>56.60%</b>       | 70,643                   | 74.53%              |
| Net current assets   |   |            | <b>318,716</b>           | <b>3.84%</b>        | 5,001                    | 5.28%               |
| <b>Grand total</b>   |   |            | <b>8,300,451</b>         | <b>100.00%</b>      | <b>94,786</b>            | <b>100.00%</b>      |
| Group Capital Guarantee Balanced Fund - ULGF 006 03/10/05 GCGBa1 105 |   |            |                          |                     |                          |                     |
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                   | Axis Bank Limited 2017                                      | CD         | 3,646                    | 4.04%               | -                        | -                   |
|  | Canara Bank 2016  | CD         | 2,179                    | 2.42%               | 93                       | 0.10%               |
|  | National Agricultural Bank For Rural Development 2017       | CD         | 2,138                    | 2.37%               | -                        | -                   |
|  | HDFC Bank Limited   | Equity     | 1,444                    | 1.60%               | 1,273                    | 1.31%               |
|  | Small Industries Development Bank of India 2017             | CD         | 1,298                    | 1.44%               | -                        | -                   |
|  | Axis Bank Limited   | Equity     | 1,137                    | 1.26%               | 1,002                    | 1.03%               |
|  | 9.70% Tata Sons Limited 2022                                | NCD        | 1,054                    | 1.17%               | 1,060                    | 1.09%               |
|  | Canara Bank 2017  | CD         | 931                      | 1.03%               | -                        | -                   |
|  | State Bank of India   | Equity     | 454                      | 0.50%               | 589                      | 0.61%               |
|  | Indusind Bank Limited                                       | Equity     | 227                      | 0.25%               | 209                      | 0.22%               |
|  | Housing Development Finance Corporation Limited             | Equity     | 94                       | 0.10%               | 324                      | 0.33%               |
|  | IDFC Bank Limited   | Equity     | 10                       | 0.01%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited          | Equity     | 9                        | 0.01%               | 13                       | 0.01%               |
|  | 9.02% Rural Electrification Corporation Limited 2022        | NCD        | -                        | -                   | 8,308                    | 8.57%               |
|  | Power Finance Corporation Limited 2019                      | FRN        | -                        | -                   | 1,006                    | 1.04%               |

| Group Capital Guarantee Balanced Fund - ULGF 006 03/10/05 GCGBal1 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|   | National Agricultural Bank For Rural Development 2016      | CPM        | -                        | -                   | 924                      | 0.95%               |
|   | Export-Import Bank of India 2016                           | CD         | -                        | -                   | 647                      | 0.67%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017      | NCD        | -                        | -                   | 153                      | 0.16%               |
|   | Bank of India 2016   | CD         | -                        | -                   | 93                       | 0.10%               |
| <b>Financial and insurance activities total</b>                       |  |            | <b>14,621</b>            | <b>16.21%</b>       | <b>15,694</b>            | <b>16.19%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2017       | CPM        | 2,791                    | 3.09%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                     | NCD        | 1,029                    | 1.14%               | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                     | NCD        | 1,022                    | 1.13%               | -                        | -                   |
|   | 8.72% LIC Housing Finance Limited 2019                     | NCD        | 1,008                    | 1.12%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                           | NCD        | 1,004                    | 1.11%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                     | NCD        | 1,003                    | 1.11%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                      | NCD        | 1,001                    | 1.11%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2020 | NCD        | 504                      | 0.56%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2015       | CPM        | -                        | -                   | 3,304                    | 3.41%               |
|   | 9.39% LIC Housing Finance Limited 2024                     | NCD        | -                        | -                   | 2,113                    | 2.18%               |
| <b>Housing total</b>  |  |            | <b>9,362</b>             | <b>10.38%</b>       | <b>5,417</b>             | <b>5.59%</b>        |
| Others  |  |            | 63,133                   | 69.99%              | 70,154                   | 72.38%              |
| Net current assets  |  |            | 3,088                    | 3.42%               | 5,665                    | 5.84%               |
| <b>Grand total</b>  |  |            | <b>90,204</b>            | <b>100.00%</b>      | <b>96,930</b>            | <b>100.00%</b>      |

| Group Capital Guarantee Balanced Fund II - ULGF 010 21/03/07 GCGBal2 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                       | Axis Bank Limited 2017  | CD         | 75,637                   | 3.80%               | -                        | -                   |
|  | 9.02% Rural Electrification Corporation Limited 2022          | NCD        | 72,498                   | 3.64%               | 72,699                   | 3.70%               |
|  | Canara Bank 2016  | CD         | 49,085                   | 2.47%               | 25,005                   | 1.27%               |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 48,142                   | 2.42%               | -                        | -                   |
|  | HDFC Bank Limited   | Equity     | 32,840                   | 1.65%               | 26,268                   | 1.34%               |
|  | Power Finance Corporation Limited 2019                        | FRN        | 29,146                   | 1.46%               | 29,187                   | 1.49%               |
|  | Axis Bank Limited   | Equity     | 25,115                   | 1.26%               | 20,684                   | 1.05%               |
|  | Canara Bank 2017  | CD         | 19,645                   | 0.99%               | -                        | -                   |
|  | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 10,417                   | 0.52%               | 10,445                   | 0.53%               |
|  | State Bank of India   | Equity     | 10,296                   | 0.52%               | 11,818                   | 0.60%               |
|  | Small Industries Development Bank of India 2017               | CD         | 9,361                    | 0.47%               | -                        | -                   |
|  | 9.70% Tata Sons Limited 2022                                  | NCD        | 8,436                    | 0.42%               | 8,479                    | 0.43%               |
|  | Indusind Bank Limited   | Equity     | 5,709                    | 0.29%               | 4,636                    | 0.24%               |
|  | 8.32% Tata Sons Limited 2023                                  | NCD        | 4,943                    | 0.25%               | 4,931                    | 0.25%               |
|  | Housing Development Finance Corporation Limited               | Equity     | 2,421                    | 0.12%               | 6,993                    | 0.36%               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | 2,123                    | 0.11%               | 10,688                   | 0.54%               |
|  | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 2,024                    | 0.10%               | -                        | -                   |
|  | IDFC Bank Limited   | Equity     | 625                      | 0.03%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited            | Equity     | 525                      | 0.03%               | 1,678                    | 0.09%               |
|  | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 66,594                   | 3.39%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 60,999                   | 3.10%               |
|  | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 14,823                   | 0.75%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 12,393                   | 0.63%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 11,295                   | 0.57%               |
|  | 9.30% Axis Bank Limited 2016                                  | FD         | -                        | -                   | 10,000                   | 0.51%               |
|  | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 7,078                    | 0.36%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 4,266                    | 0.22%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 2,773                    | 0.14%               |
|  | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 2,032                    | 0.10%               |
|  | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 2,028                    | 0.10%               |
| <b>Financial and insurance activities total</b>                          |   |            | <b>408,988</b>           | <b>20.54%</b>       | <b>427,792</b>           | <b>21.77%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2017          | CPM        | 68,896                   | 3.46%               | -                        | -                   |
|  | 8.24% National Housing Bank 2019                              | NCD        | 29,106                   | 1.46%               | -                        | -                   |
|  | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 26,581                   | 1.34%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 20,213                   | 1.02%               | -                        | -                   |
|  | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 20,027                   | 1.01%               | -                        | -                   |
|  | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 10,286                   | 0.52%               | -                        | -                   |
|  | 8.6% Housing Development Finance Corporation Limited 2019     | NCD        | 10,094                   | 0.51%               | -                        | -                   |
|  | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 10,076                   | 0.51%               | -                        | -                   |
|  | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 10,028                   | 0.50%               | -                        | -                   |
|  | 9.65% Housing Development Finance Corporation Limited 2019    | NCD        | 8,266                    | 0.42%               | 8,346                    | 0.42%               |
|  | Housing Development Finance Corporation Limited 2017          | ZCB        | 5,468                    | 0.27%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 5,035                    | 0.25%               | -                        | -                   |



| Group Capital Guarantee Balanced Fund II - ULGF 010 21/03/07 GCGBal2 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | 8.7% Housing Development Finance Corporation Limited 2020  | NCD        | 4,548                    | 0.23%               | -                        | -                   |
|  | 9.25% Housing Development Finance Corporation Limited 2016 | NCD        | 3,012                    | 0.15%               | 3,032                    | 0.15%               |
|  | Housing Development Finance Corporation Limited 2015       | CPM        | -                        | -                   | 56,171                   | 2.86%               |
|  | 9.40% Housing Development Finance Corporation Limited 2019 | NCD        | -                        | -                   | 20,606                   | 1.05%               |
|  | 9.39% LIC Housing Finance Limited 2024                     | NCD        | -                        | -                   | 19,021                   | 0.97%               |
|  | 9.45% Housing Development Finance Corporation Limited 2019 | NCD        | -                        | -                   | 15,480                   | 0.79%               |
|  | 9.76% LIC Housing Finance Limited 2019                     | NCD        | -                        | -                   | 8,320                    | 0.42%               |
|  | Housing Development Finance Corporation Limited 2017       | ZCB        | -                        | -                   | 5,045                    | 0.26%               |
| <b>Housing total</b>   |  |            | <b>231,636</b>           | <b>11.64%</b>       | <b>136,021</b>           | <b>6.92%</b>        |
| Others   |  |            | <b>1,282,240</b>         | <b>64.41%</b>       | 1,296,693                | 65.99%              |
| Net current assets   |  |            | <b>67,879</b>            | <b>3.41%</b>        | 104,588                  | 5.32%               |
| <b>Grand total</b>   |  |            | <b>1,990,743</b>         | <b>100.00%</b>      | <b>1,965,094</b>         | <b>100.00%</b>      |

| Group Capital Guarantee Balanced Fund III - ULGF 049 27/08/13 GCGBal3 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities  | Axis Bank Limited 2017                                     | CD         | 118,542                  | 5.82%               | -                        | -                   |
|   | Kotak Mahindra Prime Limited 2017                          | CPM        | 92,807                   | 4.55%               | -                        | -                   |
|   | Canara Bank 2016   | CD         | 50,317                   | 2.47%               | 648                      | 0.54%               |
|   | National Agricultural Bank For Rural Development 2017      | CD         | 49,350                   | 2.42%               | -                        | -                   |
|   | Kotak Mahindra Investments Limited 2016                    | CPM        | 35,981                   | 1.77%               | -                        | -                   |
|   | HDFC Bank Limited  | Equity     | 32,922                   | 1.62%               | 1,499                    | 1.25%               |
|   | Axis Bank Limited  | Equity     | 23,544                   | 1.16%               | 1,103                    | 0.92%               |
|   | Canara Bank 2017   | CD         | 20,204                   | 0.99%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2017                            | FD         | 19,800                   | 0.97%               | -                        | -                   |
|   | 9.50% Canara Bank 2019                                     | FD         | 15,200                   | 0.75%               | -                        | -                   |
|   | State Bank of India  | Equity     | 11,881                   | 0.58%               | 658                      | 0.55%               |
|   | 9.70% Power Finance Corporation Limited 2018               | NCD        | 10,417                   | 0.51%               | -                        | -                   |
|   | Indusind Bank Limited                                      | Equity     | 7,044                    | 0.35%               | 288                      | 0.24%               |
|   | Housing Development Finance Corporation Limited            | Equity     | 6,929                    | 0.34%               | 413                      | 0.35%               |
|   | 8.53% Power Finance Corporation Limited 2020               | NCD        | 5,059                    | 0.25%               | -                        | -                   |
|   | 9.02% Rural Electrification Corporation Limited 2022       | NCD        | 1,036                    | 0.05%               | -                        | -                   |
|   | IDFC Bank Limited  | Equity     | 988                      | 0.05%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited         | Equity     | 829                      | 0.04%               | 114                      | 0.10%               |
|   | Export-Import Bank of India 2016                           | CD         | -                        | -                   | 9,342                    | 7.81%               |
|   | National Agricultural Bank For Rural Development 2016      | CPM        | -                        | -                   | 8,780                    | 7.34%               |
| 9.81% Power Finance Corporation Limited 2018                              | NCD  | -          | -                        | 4,185               | 3.50%                    |                     |
| 10.50% Shriram Transport Finance Company Limited 2017                     | NCD  | -          | -                        | 1,823               | 1.52%                    |                     |
| Bank of India 2016  | CD   | -          | -                        | 649                 | 0.54%                    |                     |
| Small Industries Development Bank of India 2016                           | CPM  | -          | -                        | 462                 | 0.39%                    |                     |
| <b>Financial and insurance activities total</b>                           |  |            | <b>502,850</b>           | <b>24.67%</b>       | <b>29,964</b>            | <b>25.04%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2016       | CPM        | 63,494                   | 3.11%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                           | NCD        | 29,106                   | 1.43%               | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                     | NCD        | 27,604                   | 1.35%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2017       | CPM        | 27,365                   | 1.34%               | -                        | -                   |
|   | 8.7% Housing Development Finance Corporation Limited 2020  | NCD        | 21,225                   | 1.04%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                      | NCD        | 21,028                   | 1.03%               | -                        | -                   |
|   | 9.65% Housing Development Finance Corporation Limited 2019 | NCD        | 20,666                   | 1.01%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021 | NCD        | 20,213                   | 0.99%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                     | NCD        | 10,286                   | 0.50%               | -                        | -                   |
|   | 8.6% Housing Development Finance Corporation Limited 2019  | NCD        | 10,094                   | 0.50%               | -                        | -                   |
|   | 8.72% LIC Housing Finance Limited 2019                     | NCD        | 10,076                   | 0.49%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                     | NCD        | 10,028                   | 0.49%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2020 | NCD        | 5,539                    | 0.27%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2015       | CPM        | -                        | -                   | 5,192                    | 4.34%               |
| 9.4% Housing Development Finance Corporation Limited 2019                 | NCD  | -          | -                        | 5,152               | 4.31%                    |                     |
| <b>Housing total</b>  |  |            | <b>276,724</b>           | <b>13.58%</b>       | <b>10,344</b>            | <b>8.64%</b>        |
| Others  |  |            | <b>1,196,686</b>         | <b>58.71%</b>       | 75,202                   | 62.85%              |
| Net current assets  |  |            | <b>62,089</b>            | <b>3.05%</b>        | 4,151                    | 3.47%               |
| <b>Grand total</b>  |  |            | <b>2,038,349</b>         | <b>100.00%</b>      | <b>119,661</b>           | <b>100.00%</b>      |



| Group Capital Guarantee Debt Fund - ULGF 007 28/10/05 GCGDebt1 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                 | Kotak Mahindra Prime Limited 2017                     | CPM        | 1,874                    | 8.10%               | -                        | -                   |
|  | Small Industries Development Bank of India 2017       | CD         | 1,854                    | 8.02%               | -                        | -                   |
|  | Axis Bank Limited 2017                                | CD         | 1,777                    | 7.68%               | -                        | -                   |
|  | 9.90% Tata Sons Limited 2019                          | NCD        | 1,039                    | 4.49%               | 1,045                    | 5.07%               |
|  | 8.63% IDFC Bank Limited 2020                          | NCD        | 1,006                    | 4.35%               | -                        | -                   |
|  | Canara Bank 2016                                      | CD         | 663                      | 2.87%               | 185                      | 0.90%               |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 651                      | 2.82%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | 473                      | 2.05%               | 462                      | 2.24%               |
|  | State Bank of Hyderabad 2016                          | CD         | 290                      | 1.25%               | -                        | -                   |
|  | Canara Bank 2017                                      | CD         | 279                      | 1.21%               | -                        | -                   |
|  | Export-Import Bank of India 2017                      | CD         | 187                      | 0.81%               | -                        | -                   |
|  | 10.50% Shriram Transport Finance Company Limited 2017 | NCD        | 138                      | 0.60%               | 118                      | 0.57%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 740                      | 3.59%               |
|  | Bank of India 2016                                    | CD         | -                        | -                   | 185                      | 0.90%               |
| <b>Financial and insurance activities total</b>                    |   |            | <b>10,231</b>            | <b>44.25%</b>       | <b>2,735</b>             | <b>13.28%</b>       |
| Others   |   |            | 12,209                   | 52.80%              | 16,766                   | 81.39%              |
| Net current assets   |   |            | 683                      | 2.95%               | 1,098                    | 5.33%               |
| <b>Grand total</b>   |   |            | <b>23,123</b>            | <b>100.00%</b>      | <b>20,599</b>            | <b>100.00%</b>      |

| Group Capital Guarantee Debt Fund II - ULGF 011 21/03/07 GCGDebt2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | Kotak Mahindra Prime Limited 2017                             | CPM        | 57,182                   | 5.85%               | -                        | -                   |
|   | Axis Bank Limited 2017  | CD         | 47,783                   | 4.89%               | -                        | -                   |
|   | Small Industries Development Bank of India 2017               | CD         | 34,663                   | 3.54%               | -                        | -                   |
|   | State Bank of Hyderabad 2016                                  | CD         | 30,325                   | 3.10%               | -                        | -                   |
|   | Canara Bank 2016  | CD         | 29,186                   | 2.98%               | 41,517                   | 4.36%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 28,625                   | 2.93%               | -                        | -                   |
|   | Canara Bank 2017  | CD         | 11,731                   | 1.20%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | 10,872                   | 1.11%               | 62,385                   | 6.56%               |
|   | 8.75% Punjab National Bank 2017                               | FD         | 9,900                    | 1.01%               | -                        | -                   |
|   | Export-Import Bank of India 2017                              | CD         | 8,047                    | 0.82%               | -                        | -                   |
|   | Power Finance Corporation Limited 2019                        | FRN        | 8,040                    | 0.82%               | 8,052                    | 0.85%               |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 6,250                    | 0.64%               | 6,267                    | 0.66%               |
|   | 9.78% Tata Sons Limited 2019                                  | NCD        | 6,203                    | 0.63%               | 6,237                    | 0.66%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 5,843                    | 0.60%               | 12,628                   | 1.33%               |
|   | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 5,059                    | 0.52%               | -                        | -                   |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | 3,955                    | 0.40%               | 3,945                    | 0.41%               |
|   | 8.63% IDFC Bank Limited 2020                                  | NCD        | 3,019                    | 0.31%               | -                        | -                   |
|   | 9.70% Tata Sons Limited 2022                                  | NCD        | 2,109                    | 0.22%               | 2,120                    | 0.22%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 1,062                    | 0.11%               | 6,413                    | 0.67%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 50,778                   | 5.34%               |
|   | 9.30% Axis Bank Limited 2016                                  | FD         | -                        | -                   | 10,000                   | 1.05%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 6,161                    | 0.65%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 5,071                    | 0.53%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 4,544                    | 0.48%               |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 3,176                    | 0.33%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 2,773                    | 0.29%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 2,032                    | 0.21%               |
| <b>Financial and insurance activities total</b>                       |   |            | <b>309,854</b>           | <b>31.69%</b>       | <b>234,099</b>           | <b>24.60%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2017          | CPM        | 20,900                   | 2.14%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                              | NCD        | 17,062                   | 1.74%               | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 15,335                   | 1.57%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 12,016                   | 1.23%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 10,107                   | 1.03%               | -                        | -                   |
|   | 8.6% Housing Development Finance Corporation Limited 2019     | NCD        | 10,094                   | 1.03%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 6,172                    | 0.63%               | -                        | -                   |
|   | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 6,046                    | 0.62%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 6,017                    | 0.62%               | -                        | -                   |
|   | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | 3,537                    | 0.36%               | -                        | -                   |
|   | 9.25% Housing Development Finance Corporation Limited 2016    | NCD        | 1,004                    | 0.10%               | 1,011                    | 0.11%               |
|   | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 73,166                   | 7.69%               |
|   | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 10,567                   | 1.11%               |
|   | 9.45% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 8,256                    | 0.87%               |
|   | Housing Development Finance Corporation Limited 2016          | CPM        | -                        | -                   | 6,465                    | 0.68%               |
|   | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 5,200                    | 0.55%               |
| <b>Housing total</b>  |   |            | <b>108,290</b>           | <b>11.07%</b>       | <b>104,665</b>           | <b>11.00%</b>       |
| Others  |   |            | 524,561                  | 53.65%              | 559,972                  | 58.85%              |
| Net current assets  |   |            | 35,095                   | 3.59%               | 52,748                   | 5.54%               |
| <b>Grand total</b>  |   |            | <b>977,800</b>           | <b>100.00%</b>      | <b>951,484</b>           | <b>100.00%</b>      |

**Group Capital Guarantee Debt Fund III - ULGF 048 27/08/13 GCGDebt3 105**

| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                   | Axis Bank Limited 2017  | CD         | 18,611                   | 5.55%               | -                        | -                   |
|  | Small Industries Development Bank of India 2017               | CD         | 16,405                   | 4.89%               | -                        | -                   |
|  | Canara Bank 2016  | CD         | 9,950                    | 2.97%               | 463                      | 0.22%               |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 9,758                    | 2.91%               | -                        | -                   |
|  | 9.50% Canara Bank 2019  | FD         | 6,240                    | 1.86%               | 6,740                    | 3.18%               |
|  | 9.78% Tata Sons Limited 2019                                  | NCD        | 5,169                    | 1.54%               | 1,040                    | 0.49%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | 3,782                    | 1.13%               | 5,545                    | 2.62%               |
|  | State Bank of Hyderabad 2016                                  | CD         | 3,767                    | 1.12%               | -                        | -                   |
|  | Export-Import Bank of India 2017                              | CD         | 2,714                    | 0.81%               | -                        | -                   |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 1,998                    | 0.60%               | 1,080                    | 0.51%               |
|  | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 1,012                    | 0.30%               | -                        | -                   |
|  | 8.63% IDFC Bank Limited 2020                                  | NCD        | 1,006                    | 0.30%               | -                        | -                   |
|  | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 6,752                    | 3.19%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 2,054                    | 0.97%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 464                      | 0.22%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 462                      | 0.22%               |
| 9.20% Canara Bank 2015                               | FD  | -          | -                        | 105                 | 0.05%                    |                     |
| <b>Financial and insurance activities total</b>      |   |            | <b>80,412</b>            | <b>23.96%</b>       | <b>24,705</b>            | <b>11.66%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2017          | CPM        | 19,079                   | 5.69%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 10,107                   | 3.01%               | -                        | -                   |
|  | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 5,112                    | 1.52%               | -                        | -                   |
|  | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 4,005                    | 1.19%               | -                        | -                   |
|  | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 2,057                    | 0.61%               | -                        | -                   |
|  | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | 2,021                    | 0.60%               | -                        | -                   |
|  | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 2,015                    | 0.60%               | -                        | -                   |
|  | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 2,006                    | 0.60%               | -                        | -                   |
|  | 9.4% Housing Development Finance Corporation Limited 2019     | NCD        | -                        | -                   | 18,546                   | 8.75%               |
|  | Housing Development Finance Corporation Limited 2016          | CPM        | -                        | -                   | 1,385                    | 0.65%               |
| Housing Development Finance Corporation Limited 2015 | CPM   | -          | -                        | 472                 | 0.22%                    |                     |
| <b>Housing total</b>                                 |   |            | <b>46,402</b>            | <b>13.83%</b>       | <b>20,403</b>            | <b>9.63%</b>        |
| Others   |   |            | 193,352                  | 57.62%              | 152,504                  | 71.95%              |
| Net current assets                                   |   |            | 15,408                   | 4.59%               | 14,348                   | 6.77%               |
| <b>Grand total</b>                                   |   |            | <b>335,574</b>           | <b>100.00%</b>      | <b>211,960</b>           | <b>100.00%</b>      |

**Group Capital Guarantee Growth Fund - ULGF 008 11/12/06 GCGGrowth1 105**

| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                    | Small Industries Development Bank of India 2017       | CD         | 2,501                    | 6.32%               | -                        | -                   |
|   | 9.02% Rural Electrification Corporation Limited 2022  | NCD        | 2,071                    | 5.24%               | 2,077                    | 5.27%               |
|   | Axis Bank Limited 2017                                | CD         | 1,965                    | 4.97%               | -                        | -                   |
|   | HDFC Bank Limited                                     | Equity     | 1,464                    | 3.70%               | 1,244                    | 3.16%               |
|   | Axis Bank Limited                                     | Equity     | 1,077                    | 2.72%               | 938                      | 2.38%               |
|   | 8.53% Power Finance Corporation Limited 2020          | NCD        | 1,012                    | 2.56%               | -                        | -                   |
|   | Canara Bank 2016                                      | CD         | 758                      | 1.92%               | 278                      | 0.71%               |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 744                      | 1.88%               | -                        | -                   |
|   | State Bank of India                                   | Equity     | 394                      | 1.00%               | 494                      | 1.25%               |
|   | Canara Bank 2017                                      | CD         | 279                      | 0.71%               | -                        | -                   |
|   | Indusind Bank Limited                                 | Equity     | 229                      | 0.58%               | 225                      | 0.57%               |
|   | Housing Development Finance Corporation Limited       | Equity     | 129                      | 0.33%               | 336                      | 0.85%               |
|   | IDFC Bank Limited                                     | Equity     | 28                       | 0.07%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited    | Equity     | 23                       | 0.06%               | 74                       | 0.19%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 2,773                    | 7.04%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 2,590                    | 6.57%               |
| 10.50% Shriram Transport Finance Company Limited 2017 | NCD   | -          | -                        | 475                 | 1.21%                    |                     |
| <b>Financial and insurance activities total</b>       |   |            | <b>12,674</b>            | <b>32.05%</b>       | <b>11,504</b>            | <b>29.19%</b>       |
| Others  |   |            | 25,723                   | 65.05%              | 26,279                   | 66.67%              |
| Net current assets                                    |   |            | 1,146                    | 2.90%               | 1,632                    | 4.14%               |
| <b>Grand total</b>                                    |   |            | <b>39,543</b>            | <b>100.00%</b>      | <b>39,415</b>            | <b>100.00%</b>      |

| Group Capital Guarantee Growth Fund II - ULGF 012 05/07/07 GCGrowth2 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                       | Small Industries Development Bank of India 2017       | CD         | 11,028                   | 6.61%               | -                        | -                   |
|  | Kotak Mahindra Prime Limited 2017                     | CPM        | 10,781                   | 6.46%               | -                        | -                   |
|  | Axis Bank Limited 2017                                | CD         | 8,516                    | 5.11%               | -                        | -                   |
|  | HDFC Bank Limited                                     | Equity     | 5,738                    | 3.44%               | 2,900                    | 3.18%               |
|  | Axis Bank Limited                                     | Equity     | 4,432                    | 2.66%               | 2,162                    | 2.37%               |
|  | 9.02% Rural Electrification Corporation Limited 2022  | NCD        | 4,143                    | 2.48%               | 4,154                    | 4.56%               |
|  | Canara Bank 2016                                      | CD         | 3,127                    | 1.87%               | 833                      | 0.91%               |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 3,067                    | 1.84%               | -                        | -                   |
|  | 9.90% Tata Sons Limited 2019                          | NCD        | 2,078                    | 1.25%               | 2,089                    | 2.29%               |
|  | State Bank of India                                   | Equity     | 1,467                    | 0.88%               | 1,141                    | 1.25%               |
|  | Canara Bank 2017                                      | CD         | 1,210                    | 0.73%               | -                        | -                   |
|  | Power Finance Corporation Limited 2019                | FRN        | 1,005                    | 0.60%               | 1,006                    | 1.10%               |
|  | Housing Development Finance Corporation Limited       | Equity     | 795                      | 0.48%               | 807                      | 0.89%               |
|  | Indusind Bank Limited                                 | Equity     | 745                      | 0.45%               | 528                      | 0.58%               |
|  | IDFC Bank Limited                                     | Equity     | 65                       | 0.04%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited    | Equity     | 54                       | 0.03%               | 189                      | 0.21%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 1,850                    | 2.03%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 1,849                    | 2.03%               |
|  | Bank of India 2016                                    | CD         | -                        | -                   | 835                      | 0.92%               |
|  | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 462                      | 0.51%               |
| 10.50% Shriram Transport Finance Company Limited 2017                    | NCD   | -          | -                        | 324                 | 0.36%                    |                     |
| <b>Financial and insurance activities total</b>                          |   |            | <b>58,251</b>            | <b>34.93%</b>       | <b>21,129</b>            | <b>23.19%</b>       |
| Others   |   |            | 104,353                  | 62.57%              | 65,932                   | 72.37%              |
| Net current assets   |   |            | 4,172                    | 2.50%               | 4,041                    | 4.44%               |
| <b>Grand total</b>   |   |            | <b>166,776</b>           | <b>100.00%</b>      | <b>91,102</b>            | <b>100.00%</b>      |

| Group Capital Guarantee Growth Fund III - ULGF 050 27/08/13 GCGrowth3 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities  | 9.78% Tata Sons Limited 2019                          | NCD        | 4,134                    | 17.11%              | -                        | -                   |
|   | 9.50% Canara Bank 2019                                | FD         | 3,200                    | 13.24%              | 500                      | 22.54%              |
|   | HDFC Bank Limited                                     | Equity     | 822                      | 3.40%               | 61                       | 2.75%               |
|   | Axis Bank Limited                                     | Equity     | 673                      | 2.78%               | 46                       | 2.07%               |
|   | Canara Bank 2016                                      | CD         | 474                      | 1.96%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 465                      | 1.92%               | -                        | -                   |
|   | State Bank of India                                   | Equity     | 229                      | 0.95%               | 28                       | 1.26%               |
|   | Axis Bank Limited 2017                                | CD         | 186                      | 0.77%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited       | Equity     | 158                      | 0.65%               | 25                       | 1.13%               |
|   | Indusind Bank Limited                                 | Equity     | 145                      | 0.60%               | 22                       | 0.99%               |
|   | IDFC Bank Limited                                     | Equity     | 11                       | 0.05%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited    | Equity     | 9                        | 0.04%               | 4                        | 0.18%               |
|   | <b>Financial and insurance activities total</b>       |            |                          | <b>10,506</b>       | <b>43.47%</b>            | <b>686</b>          |
| Others  |   |            | 11,390                   | 47.13%              | 1,245                    | 56.13%              |
| Net current assets  |   |            | 2,272                    | 9.40%               | 287                      | 12.94%              |
| <b>Grand total</b>  |   |            | <b>24,168</b>            | <b>100.00%</b>      | <b>2,218</b>             | <b>100.00%</b>      |

| Group Capital Guarantee Short Term Debt Fund - ULGF 005 24/02/04 GCGSTDebt1 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities  | National Agricultural Bank For Rural Development 2017 | CD         | 11,681                   | 9.28%               | -                        | -                   |
|   | Canara Bank 2017                                      | CD         | 11,168                   | 8.87%               | -                        | -                   |
|   | Corporation Bank 2017                                 | CD         | 10,876                   | 8.64%               | -                        | -                   |
|   | Kotak Mahindra Prime Limited 2017                     | CPM        | 10,328                   | 8.20%               | -                        | -                   |
|   | Export-Import Bank of India 2017                      | CD         | 10,010                   | 7.95%               | -                        | -                   |
|   | 7.98% Power Finance Corporation Limited 2017          | NCD        | 8,010                    | 6.36%               | -                        | -                   |
|   | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 8,001                    | 6.35%               | -                        | -                   |
|   | State Bank of Hyderabad 2017                          | CD         | 7,817                    | 6.21%               | -                        | -                   |
|   | State Bank of Patiala 2016                            | CD         | 6,574                    | 5.22%               | 2,323                    | 1.82%               |
|   | 8.75% HDFC Bank Limited 2017                          | FD         | 5,500                    | 4.37%               | 5,500                    | 4.30%               |
|   | 8.75% HDFC Bank Limited 2018                          | FD         | 4,500                    | 3.57%               | 4,500                    | 3.52%               |
|   | Axis Bank Limited 2017                                | CD         | 4,478                    | 3.56%               | -                        | -                   |
|   | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 4,000                    | 3.18%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                       | FD         | 3,500                    | 2.78%               | 3,500                    | 2.74%               |
|   | Kotak Mahindra Investments Limited 2016               | CPM        | 3,358                    | 2.67%               | -                        | -                   |

| Group Capital Guarantee Short Term Debt Fund - ULGF 005 24/02/04 GCGSTDebt1 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|   | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 1,004                    | 0.80%               | -                        | -                   |
|   | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 11,000                   | 8.60%               |
|   | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 10,163                   | 7.95%               |
|   | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 10,000                   | 7.82%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 8,786                    | 6.87%               |
|   | Axis Bank Limited 2016                                | CD         | -                        | -                   | 8,001                    | 6.26%               |
|   | 8.75% Punjab National Bank 2017                       | FD         | -                        | -                   | 8,000                    | 6.25%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 7,399                    | 5.78%               |
|   | Andhra Bank 2016                                      | CD         | -                        | -                   | 4,622                    | 3.61%               |
|   | Export-Import Bank of India 2015                      | CPM        | -                        | -                   | 4,264                    | 3.33%               |
|   | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 3,340                    | 2.61%               |
|   | Indian Bank 2016                                      | CD         | -                        | -                   | 2,869                    | 2.24%               |
|   | 8.75% Corporation Bank 2018                           | FD         | -                        | -                   | 2,000                    | 1.56%               |
|   | Canara Bank 2016                                      | CD         | -                        | -                   | 1,110                    | 0.87%               |
| <b>Financial and insurance activities total</b>                                 |   |            | <b>110,805</b>           | <b>88.00%</b>       | <b>97,377</b>            | <b>76.13%</b>       |
| Others  |   |            | 12,091                   | 9.60%               | 29,154                   | 22.79%              |
| Net current assets  |   |            | 3,023                    | 2.40%               | 1,371                    | 1.07%               |
| <b>Grand total</b>  |   |            | <b>125,919</b>           | <b>100.00%</b>      | <b>127,902</b>           | <b>100.00%</b>      |

| Group Capital Guarantee Short Term Debt Fund II - ULGF 009 16/03/07 GCGSTDebt2 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities   | National Agricultural Bank For Rural Development 2017 | CD         | 393,982                  | 9.35%               | -                        | -                   |
|  | Export-Import Bank of India 2017                      | CD         | 384,263                  | 9.12%               | -                        | -                   |
|  | Canara Bank 2017                                      | CD         | 376,462                  | 8.93%               | -                        | -                   |
|  | Corporation Bank 2017                                 | CD         | 368,666                  | 8.75%               | -                        | -                   |
|  | 7.98% Power Finance Corporation Limited 2017          | NCD        | 279,333                  | 6.63%               | -                        | -                   |
|  | State Bank of Hyderabad 2017                          | CD         | 259,066                  | 6.15%               | -                        | -                   |
|  | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 255,017                  | 6.05%               | -                        | -                   |
|  | Kotak Mahindra Prime Limited 2017                     | CPM        | 203,269                  | 4.82%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2018                       | FD         | 200,800                  | 4.76%               | 181,000                  | 4.37%               |
|  | 8.00% Axis Bank Limited 2018                          | FD         | 196,000                  | 4.65%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2017                       | FD         | 188,100                  | 4.46%               | 188,100                  | 4.54%               |
|  | 8.75% HDFC Bank Limited 2018                          | FD         | 169,700                  | 4.03%               | 169,700                  | 4.10%               |
|  | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 158,008                  | 3.75%               | -                        | -                   |
|  | Axis Bank Limited 2017                                | CD         | 149,637                  | 3.55%               | -                        | -                   |
|  | Kotak Mahindra Investments Limited 2016               | CPM        | 55,171                   | 1.31%               | -                        | -                   |
|  | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 46,180                   | 1.10%               | -                        | -                   |
|  | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 15,000                   | 0.36%               | -                        | -                   |
|  | 9.75% State Bank of Bikaner & Jaipur 2016             | FD         | 2,800                    | 0.07%               | -                        | -                   |
|  | 8.85% Bank of Baroda 2016                             | FD         | -                        | -                   | 300,000                  | 7.24%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 289,466                  | 6.99%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 239,276                  | 5.78%               |
|  | Canara Bank 2016                                      | CD         | -                        | -                   | 221,579                  | 5.35%               |
|  | 8.90% Corporation Bank 2016                           | FD         | -                        | -                   | 200,000                  | 4.83%               |
|  | Andhra Bank 2016                                      | CD         | -                        | -                   | 151,980                  | 3.67%               |
|  | Axis Bank Limited 2015                                | CD         | -                        | -                   | 129,442                  | 3.12%               |
|  | 9.90% Shriram Transport Finance Company Limited 2017  | NCD        | -                        | -                   | 127,510                  | 3.08%               |
|  | Axis Bank Limited 2016                                | CD         | -                        | -                   | 112,296                  | 2.71%               |
|  | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 110,000                  | 2.66%               |
|  | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 109,900                  | 2.65%               |
|  | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 102,593                  | 2.48%               |
|  | 9.88% Canara Bank 2016                                | FD         | -                        | -                   | 100,000                  | 2.41%               |
|  | Export-Import Bank of India 2015                      | CPM        | -                        | -                   | 90,501                   | 2.18%               |
|  | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 89,158                   | 2.15%               |
|  | State Bank of Patiala 2016                            | CD         | -                        | -                   | 77,015                   | 1.86%               |
|  | Oriental Bank Of Commerce 2016                        | CD         | -                        | -                   | 64,943                   | 1.57%               |
|  | Indian Bank 2016                                      | CD         | -                        | -                   | 18,602                   | 0.45%               |
| <b>Financial and insurance activities total</b>                                    |   |            | <b>3,701,454</b>         | <b>87.81%</b>       | <b>3,073,061</b>         | <b>74.17%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2016  | CPM        | 241,732                  | 5.73%               | -                        | -                   |
|  | LIC Housing Finance Limited 2016                      | FRN        | 61,851                   | 1.47%               | 61,397                   | 1.48%               |
|  | Housing Development Finance Corporation Limited 2015  | CPM        | -                        | -                   | 391,173                  | 9.44%               |
| <b>Housing total</b>   |   |            | <b>303,583</b>           | <b>7.20%</b>        | <b>452,570</b>           | <b>10.92%</b>       |

| Group Capital Guarantee Short Term Debt Fund II - ULGF 009 16/03/07 GCGSTDebt2 105 |               |            |                          |                     |                          |                     |
|--|---------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |               |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Others   |               |            | 87,866                   | 2.08%               | 518,978                  | 12.53%              |
| Net current assets   |               |            | 122,205                  | 2.90%               | 98,477                   | 2.38%               |
| <b>Grand total</b>   |               |            | <b>4,215,108</b>         | <b>100.00%</b>      | <b>4,143,086</b>         | <b>100.00%</b>      |

| Group Capital Guarantee Short Term Debt Fund III - ULGF 047 27/08/13 GCGSTDebt3 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities  | National Agricultural Bank For Rural Development 2017 | CD         | 76,907                   | 9.27%               | -                        | -                   |
|   | Canara Bank 2017                                      | CD         | 73,338                   | 8.84%               | -                        | -                   |
|   | Kotak Mahindra Prime Limited 2017                     | CPM        | 58,681                   | 7.07%               | -                        | -                   |
|   | 7.98% Power Finance Corporation Limited 2017          | NCD        | 55,066                   | 6.64%               | -                        | -                   |
|   | State Bank of Hyderabad 2017                          | CD         | 50,715                   | 6.11%               | -                        | -                   |
|   | Kotak Mahindra Investments Limited 2016               | CPM        | 50,374                   | 6.07%               | -                        | -                   |
|   | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 50,003                   | 6.03%               | -                        | -                   |
|   | 8.10% State Bank of Patiala 2017                      | FD         | 50,000                   | 6.03%               | -                        | -                   |
|   | Export-Import Bank of India 2017                      | CD         | 49,135                   | 5.92%               | -                        | -                   |
|   | 8.00% Axis Bank Limited 2018                          | FD         | 40,000                   | 4.82%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2017                       | FD         | 39,600                   | 4.77%               | -                        | -                   |
|   | Corporation Bank 2017                                 | CD         | 32,116                   | 3.87%               | -                        | -                   |
|   | Axis Bank Limited 2017                                | CD         | 29,293                   | 3.53%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                       | FD         | 22,300                   | 2.69%               | 2,500                    | 2.24%               |
|   | State Bank of Patiala 2016                            | CD         | 12,569                   | 1.51%               | 1,672                    | 1.50%               |
|   | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 9,035                    | 1.09%               | -                        | -                   |
|   | 8.75% HDFC Bank Limited 2017                          | FD         | 4,800                    | 0.58%               | 4,800                    | 4.30%               |
|   | 8.75% HDFC Bank Limited 2018                          | FD         | 1,450                    | 0.17%               | 1,450                    | 1.30%               |
|   | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 10,000                   | 8.95%               |
|   | Canara Bank 2016                                      | CD         | -                        | -                   | 9,260                    | 8.29%               |
|   | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 9,000                    | 8.05%               |
|   | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 8,315                    | 7.44%               |
|   | 9.00% Punjab National Bank 2016                       | FD         | -                        | -                   | 7,500                    | 6.71%               |
|   | Union Bank of India 2016                              | CD         | -                        | -                   | 7,399                    | 6.62%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 7,398                    | 6.62%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 6,289                    | 5.63%               |
|   | Andhra Bank 2016                                      | CD         | -                        | -                   | 3,883                    | 3.48%               |
|   | Export-Import Bank of India 2015                      | CPM        | -                        | -                   | 3,791                    | 3.39%               |
|   | 9.90% Shriram Transport Finance Company Limited 2017  | NCD        | -                        | -                   | 3,036                    | 2.72%               |
|   | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 2,386                    | 2.14%               |
|   | Oriental Bank Of Commerce 2016                        | CD         | -                        | -                   | 1,856                    | 1.66%               |
|   | Indian Bank 2016                                      | CD         | -                        | -                   | 1,203                    | 1.08%               |
| <b>Financial and insurance activities total</b>                                     |   |            | <b>705,382</b>           | <b>85.02%</b>       | <b>91,738</b>            | <b>82.10%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2016  | CPM        | 66,675                   | 8.04%               | -                        | 0.00%               |
|   | LIC Housing Finance Limited 2016                      | FRN        | 16,959                   | 2.04%               | 1,981                    | 1.77%               |
|   | Housing Development Finance Corporation Limited 2015  | CPM        | -                        | -                   | 8,515                    | 7.62%               |
| <b>Housing total</b>  |   |            | <b>83,634</b>            | <b>10.08%</b>       | <b>10,496</b>            | <b>9.39%</b>        |
| Others  |   |            | 17,664                   | 2.13%               | 8,506                    | 7.61%               |
| Net current assets  |   |            | 22,968                   | 2.77%               | 998                      | 0.89%               |
| <b>Grand total</b>  |   |            | <b>829,648</b>           | <b>100.00%</b>      | <b>111,738</b>           | <b>100.00%</b>      |

| Group Debt Fund - ULGF 002 03/04/03 GDebt 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry                                      | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities            | National Agricultural Bank For Rural Development 2017  | CD         | 405,483                  | 2.98%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                           | NCD        | 286,818                  | 2.11%               | 167,140                  | 1.09%               |
|   | 10.00% Shriram Transport Finance Company Limited 2019  | NCD        | 243,572                  | 1.79%               | 242,488                  | 1.58%               |
|   | Axis Bank Limited 2017                                 | CD         | 209,963                  | 1.54%               | -                        | -                   |
|   | 8.36% Power Finance Corporation Limited 2020           | NCD        | 150,851                  | 1.11%               | -                        | -                   |
|   | 10.84% HDFC Bank Limited 2022                          | NCD        | 137,544                  | 1.01%               | -                        | -                   |
|   | 9.70% India Infradebt Limited 2019                     | NCD        | 123,710                  | 0.91%               | 123,680                  | 0.80%               |
|   | 8.65% India Infradebt Limited 2021                     | NCD        | 93,185                   | 0.68%               | -                        | -                   |
|   | Canara Bank 2017                                       | CD         | 93,106                   | 0.68%               | -                        | -                   |
|   | Kotak Mahindra Prime Limited 2017                      | CPM        | 86,245                   | 0.63%               | -                        | -                   |
|   | 9.75% ICICI Securities Primary Dealership Limited 2021 | NCD        | 84,203                   | 0.62%               | -                        | -                   |

Group Debt Fund - ULGF 002 03/04/03 GDebt 105

| Industry  | Security name   | Asset type | At March 31, 2016 |                | At March 31, 2015 |                |
|---|---|------------|-------------------|----------------|-------------------|----------------|
|   |   |            | Market value      | % of assets    | Market value      | % of assets    |
|   |   |            | (₹ '000)          | held           | (₹ '000)          | held           |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 82,269            | 0.60%          | 25,399            | 0.17%          |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 70,837            | 0.52%          | 81,474            | 0.53%          |
|   | 9.10% IDFC Bank Limited 2018                                  | NCD        | 53,715            | 0.39%          | -                 | -              |
|   | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 53,629            | 0.39%          | -                 | -              |
|   | 9.25% Tata Sons Limited 2019                                  | NCD        | 51,329            | 0.38%          | -                 | -              |
|   | 8.63% IDFC Bank Limited 2020                                  | NCD        | 46,284            | 0.34%          | -                 | -              |
|   | 9.50% Canara Bank 2019  | FD         | 42,500            | 0.31%          | 25,054            | 0.16%          |
|   | 10.85% HDFC Bank Limited 2023                                 | NCD        | 42,453            | 0.31%          | -                 | -              |
|   | 8.75% HDFC Bank Limited 2016                                  | FD         | 40,000            | 0.29%          | -                 | -              |
|   | Export-Import Bank of India 2017                              | CD         | 38,926            | 0.29%          | -                 | -              |
|   | 9.70% Tata Sons Limited 2022                                  | NCD        | 35,852            | 0.26%          | 36,035            | 0.23%          |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 28,666            | 0.21%          | 96,194            | 0.63%          |
|   | Canara Bank 2016  | CD         | 24,921            | 0.18%          | 401,295           | 2.61%          |
|   | 8.78% Power Finance Corporation Limited 2020                  | NCD        | 11,240            | 0.08%          | -                 | -              |
|   | 9.78% Tata Sons Limited 2019                                  | NCD        | 1,034             | 0.01%          | 117,468           | 0.76%          |
|   | 8.85% Bank of Baroda 2016                                     | FD         | -                 | -              | 520,000           | 3.38%          |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                 | -              | 332,306           | 2.16%          |
|   | 9.88% Canara Bank 2016  | FD         | -                 | -              | 300,000           | 1.95%          |
|   | 8.90% Corporation Bank 2016                                   | FD         | -                 | -              | 300,000           | 1.95%          |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                 | -              | 265,948           | 1.73%          |
|   | Bank of India 2016  | CD         | -                 | -              | 216,710           | 1.41%          |
|   | Export-Import Bank of India 2016                              | CD         | -                 | -              | 143,455           | 0.93%          |
|   | Export-Import Bank of India 2016                              | CPM        | -                 | -              | 69,233            | 0.45%          |
|   | Small Industries Development Bank of India 2016               | CPM        | -                 | -              | 134,941           | 0.88%          |
|   | 10.6% Indian Railway Finance Corporation Limited 2018         | NCD        | -                 | -              | 134,465           | 0.87%          |
|   | Punjab National Bank 2016                                     | CD         | -                 | -              | 92,799            | 0.60%          |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                 | -              | 58,235            | 0.38%          |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                 | -              | 25,398            | 0.17%          |
| <b>Financial and insurance activities total</b> |   |            | <b>2,538,335</b>  | <b>18.63%</b>  | <b>3,909,717</b>  | <b>25.44%</b>  |
| Housing   | 8.24% National Housing Bank 2019                              | NCD        | 240,876           | 1.77%          | -                 | -              |
|   | Housing Development Finance Corporation Limited 2017          | CPM        | 220,964           | 1.62%          | -                 | -              |
|   | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 217,764           | 1.60%          | -                 | -              |
|   | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 192,027           | 1.41%          | -                 | -              |
|   | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 172,230           | 1.26%          | -                 | -              |
|   | 9.40% Housing Development Finance Corporation Limited 2019    | NCD        | 113,550           | 0.83%          | 90,667            | 0.59%          |
|   | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 87,430            | 0.64%          | -                 | -              |
|   | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 85,238            | 0.63%          | -                 | -              |
|   | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 82,626            | 0.61%          | -                 | -              |
|   | 9.44% LIC Housing Finance Limited 2019                        | NCD        | 77,302            | 0.57%          | -                 | -              |
|   | 9.65% Housing Development Finance Corporation Limited 2019    | NCD        | 52,698            | 0.39%          | -                 | -              |
|   | 9.60% LIC Housing Finance Limited 2021                        | NCD        | 51,892            | 0.38%          | -                 | -              |
|   | 8.6% Housing Development Finance Corporation Limited 2019     | NCD        | 40,376            | 0.30%          | -                 | -              |
|   | 9.25% Housing Development Finance Corporation Limited 2016    | NCD        | 15,058            | 0.11%          | 15,159            | 0.10%          |
|   | 10.35% Housing Development Finance Corporation Limited 2017   | NCD        | 9,181             | 0.07%          | -                 | -              |
|   | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | 8,591             | 0.06%          | -                 | -              |
|   | 9.45% Housing Development Finance Corporation Limited 2019    | NCD        | -                 | -              | 141,385           | 0.92%          |
|   | Housing Development Finance Corporation Limited 2015          | CPM        | -                 | -              | 139,902           | 0.91%          |
|   | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                 | -              | 119,407           | 0.78%          |
|   | Housing Development Finance Corporation Limited 2016          | CPM        | -                 | -              | 112,675           | 0.73%          |
|   | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                 | -              | 83,195            | 0.54%          |
| <b>Housing total</b>                            |   |            | <b>1,667,803</b>  | <b>12.24%</b>  | <b>702,390</b>    | <b>4.57%</b>   |
| Others  |   |            | <b>8,766,650</b>  | <b>64.35%</b>  | <b>9,850,538</b>  | <b>64.09%</b>  |
| Net current assets                              |   |            | <b>649,900</b>    | <b>4.77%</b>   | <b>906,806</b>    | <b>5.90%</b>   |
| <b>Grand total</b>                              |   |            | <b>13,622,688</b> | <b>100.00%</b> | <b>15,369,451</b> | <b>100.00%</b> |



| Group Debt Fund II - ULGF 040 30/04/13 GDebt2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                | 8.00% Axis Bank Limited 2018                                  | FD         | 98,000                   | 5.09%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 56,506                   | 2.94%               | -                        | -                   |
|   | 8.65% India Infradebt Limited 2020                            | NCD        | 50,812                   | 2.64%               | -                        | -                   |
|   | 8.53% Toyota Financial Services India Limited 2018            | NCD        | 50,570                   | 2.63%               | -                        | -                   |
|   | Axis Bank Limited 2017  | CD         | 28,300                   | 1.47%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 27,019                   | 1.40%               | -                        | -                   |
|   | Canara Bank 2017  | CD         | 23,090                   | 1.20%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | 21,272                   | 1.11%               | 53,609                   | 4.71%               |
|   | 8.75% Punjab National Bank 2017                               | FD         | 19,800                   | 1.03%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                               | FD         | 19,800                   | 1.03%               | -                        | -                   |
|   | Export-Import Bank of India 2017                              | CD         | 15,814                   | 0.82%               | -                        | -                   |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 11,529                   | 0.60%               | 7,668                    | 0.67%               |
|   | Small Industries Development Bank of India 2017               | CD         | 9,361                    | 0.49%               | -                        | -                   |
|   | 9.02% Rural Electrification Corporation Limited 2022          | NCD        | 9,321                    | 0.48%               | -                        | -                   |
|   | 9.70% India Infradebt Limited 2019                            | NCD        | 7,339                    | 0.38%               | 7,337                    | 0.64%               |
|   | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 7,083                    | 0.37%               | -                        | -                   |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | 6,921                    | 0.36%               | 6,904                    | 0.61%               |
|   | 8.63% IDFC Bank Limited 2020                                  | NCD        | 5,031                    | 0.26%               | -                        | -                   |
|   | 9.69% Tata Sons Limited 2022                                  | NCD        | 3,160                    | 0.16%               | -                        | -                   |
|   | State Bank of Hyderabad 2016                                  | CD         | 2,511                    | 0.13%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 1,062                    | 0.06%               | 5,344                    | 0.47%               |
|   | 9.78% Tata Sons Limited 2019                                  | NCD        | 1,034                    | 0.05%               | 1,040                    | 0.09%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 58,529                   | 5.14%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 43,009                   | 3.78%               |
|   | Canara Bank 2016  | CD         | -                        | -                   | 27,843                   | 2.44%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 18,639                   | 1.64%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 11,553                   | 1.01%               |
| <b>Financial and insurance activities total</b>   |   |            | <b>475,335</b>           | <b>24.70%</b>       | <b>241,475</b>           | <b>21.20%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2017          | CPM        | 67,884                   | 3.53%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                              | NCD        | 34,124                   | 1.77%               | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 30,671                   | 1.59%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 30,320                   | 1.58%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 24,032                   | 1.25%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 12,343                   | 0.64%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 12,034                   | 0.63%               | -                        | -                   |
|   | 8.6% Housing Development Finance Corporation Limited 2019     | NCD        | 10,094                   | 0.52%               | -                        | -                   |
|   | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 9,069                    | 0.47%               | -                        | -                   |
|   | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | 3,032                    | 0.16%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 37,307                   | 3.28%               |
|   | 9.4% Housing Development Finance Corporation Limited 2019     | NCD        | -                        | -                   | 15,455                   | 1.36%               |
|   | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 10,567                   | 0.93%               |
|   | 9.45% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 8,256                    | 0.72%               |
|   | Housing Development Finance Corporation Limited 2016          | CPM        | -                        | -                   | 7,850                    | 0.69%               |
|   | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 5,200                    | 0.46%               |
| <b>Housing total</b>                              |   |            | <b>233,603</b>           | <b>12.14%</b>       | <b>84,635</b>            | <b>7.43%</b>        |
| Others  |   |            | <b>1,141,868</b>         | <b>59.34%</b>       | 747,236                  | 65.61%              |
| Net current assets                                |   |            | <b>73,462</b>            | <b>3.82%</b>        | 65,634                   | 5.76%               |
| <b>Grand total</b>                                |   |            | <b>1,924,268</b>         | <b>100.00%</b>      | <b>1,138,980</b>         | <b>100.00%</b>      |

| Group Equity Fund II - ULGF 043 30/04/13 GEquity2 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                    | HDFC Bank Limited                                  | Equity     | 1,421                    | 8.26%               | -                        | -                   |
|   | Axis Bank Limited                                  | Equity     | 1,315                    | 7.64%               | -                        | -                   |
|   | State Bank of India                                | Equity     | 482                      | 2.80%               | -                        | -                   |
|   | Indusind Bank Limited                              | Equity     | 441                      | 2.56%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited    | Equity     | 71                       | 0.41%               | -                        | -                   |
|   | IDFC Bank Limited                                  | Equity     | 13                       | 0.08%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 11                       | 0.06%               | -                        | -                   |
| <b>Financial and insurance activities total</b>       |  |            | <b>3,754</b>             | <b>21.81%</b>       | -                        | -                   |
| Telecommunications                                    | Bharti Airtel Limited                              | Equity     | 1,427                    | 8.29%               | -                        | -                   |
|   | Idea Cellular Limited                              | Equity     | 662                      | 3.85%               | -                        | -                   |
| <b>Telecommunications total</b>                       |  |            | <b>2,089</b>             | <b>12.14%</b>       | -                        | -                   |



| Group Equity Fund II - ULGF 043 30/04/13 GEquity2 105                  |                                   |            |                          |                     |                          |                     |
|--|-----------------------------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                     | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |                                   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Computer programming, consultancy and related activities               | Infosys Limited                   | Equity     | 1,049                    | 6.10%               | -                        | -                   |
|  | H C L Technologies Limited        | Equity     | 505                      | 2.93%               | -                        | -                   |
|  | Tata Consultancy Services Limited | Equity     | 234                      | 1.36%               | -                        | -                   |
|  | Infotech Enterprises Limited      | Equity     | 20                       | 0.12%               | -                        | -                   |
| <b>Computer programming, consultancy and related activities total</b>  |                                   |            | <b>1,808</b>             | <b>10.51%</b>       | -                        | -                   |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited               | Equity     | 1,513                    | 8.79%               | -                        | -                   |
|  | Maruti Suzuki India Limited       | Equity     | 282                      | 1.64%               | -                        | -                   |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |                                   |            | <b>1,795</b>             | <b>10.43%</b>       | -                        | -                   |
| Others   |                                   |            | 7,715                    | 44.83%              | -                        | -                   |
| Net current assets   |                                   |            | 49                       | 0.28%               | -                        | -                   |
| <b>Grand total</b>   |                                   |            | <b>17,210</b>            | <b>100.00%</b>      | -                        | -                   |

| Group Growth Fund - ULGF 004 30/10/03 GGrowth 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                | HDFC Bank Limited   | Equity     | 301,707                  | 5.28%               | 334,974                  | 4.87%               |
|   | Axis Bank Limited   | Equity     | 250,462                  | 4.38%               | 256,013                  | 3.72%               |
|   | Axis Bank Limited 2017  | CD         | 104,334                  | 1.82%               | -                        | -                   |
|   | State Bank of India   | Equity     | 97,515                   | 1.71%               | 144,643                  | 2.10%               |
|   | Canara Bank 2016  | CD         | 71,164                   | 1.24%               | 58,979                   | 0.86%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 69,796                   | 1.22%               | -                        | -                   |
|   | Indusind Bank Limited   | Equity     | 54,067                   | 0.95%               | 58,235                   | 0.85%               |
|   | Canara Bank 2017  | CD         | 28,304                   | 0.49%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited               | Equity     | 10,863                   | 0.19%               | 77,641                   | 1.13%               |
|   | 10.85% HDFC Bank Limited 2023                                 | NCD        | 8,491                    | 0.15%               | 53,642                   | 0.78%               |
|   | 9.70% Tata Sons Limited 2022                                  | NCD        | 6,327                    | 0.11%               | 6,359                    | 0.09%               |
|   | IDFC Bank Limited   | Equity     | 4,886                    | 0.09%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 4,247                    | 0.07%               | 19,239                   | 0.28%               |
|   | Infrastructure Development Finance Company Limited            | Equity     | 4,100                    | 0.07%               | 18,630                   | 0.27%               |
|   | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 4,047                    | 0.07%               | -                        | -                   |
|   | Power Finance Corporation Limited 2019                        | FRN        | 1,005                    | 0.02%               | 36,232                   | 0.53%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 134,940                  | 1.96%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 60,860                   | 0.89%               |
|   | 9.02% Rural Electrification Corporation Limited 2022          | NCD        | -                        | -                   | 51,928                   | 0.76%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 24,385                   | 0.35%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 23,327                   | 0.34%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 23,090                   | 0.34%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 20,537                   | 0.30%               |
|   | 9.90% Shriram Transport Finance Company Limited 2017          | NCD        | -                        | -                   | 20,240                   | 0.29%               |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | -                        | -                   | 14,624                   | 0.21%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 14,326                   | 0.21%               |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | -                        | -                   | 12,822                   | 0.19%               |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 6,353                    | 0.09%               |
| 8.7% Power Finance Corporation Limited 2020       | NCD   | -          | -                        | 6,095               | 0.09%                    |                     |
| <b>Financial and insurance activities total</b>   |   |            | <b>1,021,315</b>         | <b>17.86%</b>       | <b>1,478,114</b>         | <b>21.50%</b>       |
| Others  |   |            | 4,559,192                | 79.73%              | 5,170,914                | 75.20%              |
| Net current assets                                |   |            | 137,484                  | 2.40%               | 227,277                  | 3.31%               |
| <b>Grand total</b>                                |   |            | <b>5,717,991</b>         | <b>100.00%</b>      | <b>6,876,305</b>         | <b>100.00%</b>      |

| Group Growth Fund II - ULGF 042 30/04/13 GGrowth2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                    | HDFC Bank Limited                                     | Equity     | 6,363                    | 5.69%               | 735                      | 3.90%               |
|   | 9.50% Canara Bank 2019                                | FD         | 5,000                    | 4.47%               | -                        | -                   |
|   | Axis Bank Limited                                     | Equity     | 4,871                    | 4.35%               | 817                      | 4.34%               |
|   | Small Industries Development Bank of India 2017       | CD         | 4,819                    | 4.31%               | -                        | -                   |
|   | Axis Bank Limited 2017                                | CD         | 3,838                    | 3.43%               | -                        | -                   |
|   | 9.50% Canara Bank 2020                                | FD         | 3,750                    | 3.35%               | -                        | -                   |
|   | State Bank of India                                   | Equity     | 1,461                    | 1.31%               | 439                      | 2.33%               |
|   | Indusind Bank Limited                                 | Equity     | 1,239                    | 1.11%               | 168                      | 0.89%               |
|   | Canara Bank 2016                                      | CD         | 1,137                    | 1.02%               | 463                      | 2.46%               |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 1,115                    | 1.00%               | -                        | -                   |

| Group Growth Fund II - ULGF 042 30/04/13 GGrowth2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|   | Housing Development Finance Corporation Limited       | Equity     | 945                      | 0.84%               | 130                      | 0.69%               |
|   | Canara Bank 2017                                      | CD         | 466                      | 0.42%               | -                        | -                   |
|   | IDFC Bank Limited                                     | Equity     | 144                      | 0.13%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited    | Equity     | 131                      | 0.12%               | 17                       | 0.09%               |
|   | Bank of India 2016                                    | CD         | -                        | -                   | 464                      | 2.46%               |
|   | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 462                      | 2.45%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 462                      | 2.45%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 92                       | 0.49%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017 | NCD        | -                        | -                   | 27                       | 0.14%               |
| <b>Financial and insurance activities total</b>       |   |            | <b>35,279</b>            | <b>31.54%</b>       | <b>4,276</b>             | <b>22.69%</b>       |
| Others  |   |            | <b>81,594</b>            | <b>72.95%</b>       | 14,448                   | 76.66%              |
| Net current assets                                    |   |            | <b>(5,022)</b>           | <b>(4.49%)</b>      | 122                      | 0.65%               |
| <b>Grand total</b>                                    |   |            | <b>111,851</b>           | <b>100.00%</b>      | <b>18,846</b>            | <b>100.00%</b>      |

| Group Leave Encashment Balanced Fund - ULGF 013 02/04/08 GLEBal 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                  | 9.02% Rural Electrification Corporation Limited 2022          | NCD        | 67,319                   | 7.05%               | 67,506                   | 6.18%               |
|   | Axis Bank Limited 2017  | CD         | 30,374                   | 3.18%               | -                        | -                   |
|   | 9.70% Tata Sons Limited 2022                                  | NCD        | 24,253                   | 2.54%               | 27,556                   | 2.52%               |
|   | Canara Bank 2016  | CD         | 23,500                   | 2.46%               | 6,668                    | 0.61%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 23,048                   | 2.41%               | -                        | -                   |
|   | HDFC Bank Limited   | Equity     | 16,220                   | 1.70%               | 14,297                   | 1.31%               |
|   | Axis Bank Limited   | Equity     | 11,927                   | 1.25%               | 10,769                   | 0.99%               |
|   | Canara Bank 2017  | CD         | 9,404                    | 0.98%               | -                        | -                   |
|   | Power Finance Corporation Limited 2019                        | FRN        | 7,035                    | 0.74%               | 7,045                    | 0.64%               |
|   | State Bank of India   | Equity     | 5,561                    | 0.58%               | 6,320                    | 0.58%               |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 3,125                    | 0.33%               | 3,134                    | 0.29%               |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | 2,966                    | 0.31%               | 2,959                    | 0.27%               |
|   | Indusind Bank Limited   | Equity     | 2,774                    | 0.29%               | 2,774                    | 0.25%               |
|   | Housing Development Finance Corporation Limited               | Equity     | 1,370                    | 0.14%               | 4,014                    | 0.37%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 1,062                    | 0.11%               | 5,344                    | 0.49%               |
|   | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 1,012                    | 0.11%               | -                        | -                   |
|   | IDFC Bank Limited   | Equity     | 273                      | 0.03%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited            | Equity     | 229                      | 0.02%               | 875                      | 0.08%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 59,102                   | 5.41%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 50,832                   | 4.65%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 10,711                   | 0.98%               |
|   | 9.30% Axis Bank Limited 2016                                  | FD         | -                        | -                   | 10,000                   | 0.92%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 6,161                    | 0.56%               |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 3,176                    | 0.29%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 2,040                    | 0.19%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 1,386                    | 0.13%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 1,016                    | 0.09%               |
| <b>Financial and insurance activities total</b>                     |   |            | <b>231,452</b>           | <b>24.24%</b>       | <b>303,685</b>           | <b>27.80%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2017          | CPM        | 25,587                   | 2.68%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                              | NCD        | 14,051                   | 1.47%               | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 12,268                   | 1.28%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 10,107                   | 1.06%               | -                        | -                   |
|   | 8.6% Housing Development Finance Corporation Limited 2019     | NCD        | 10,094                   | 1.06%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 10,013                   | 1.05%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 5,143                    | 0.54%               | -                        | -                   |
|   | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 5,038                    | 0.53%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 5,014                    | 0.53%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 2,518                    | 0.26%               | -                        | -                   |
|   | 9.65% Housing Development Finance Corporation Limited 2019    | NCD        | 1,033                    | 0.11%               | 4,173                    | 0.38%               |
|   | 9.25% Housing Development Finance Corporation Limited 2016    | NCD        | 1,004                    | 0.11%               | 1,011                    | 0.09%               |
|   | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 27,850                   | 2.55%               |
|   | 9.40% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 10,303                   | 0.94%               |
|   | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 8,454                    | 0.77%               |
|   | 9.45% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 7,224                    | 0.66%               |
|   | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 5,200                    | 0.48%               |
| <b>Housing total</b>  |   |            | <b>101,870</b>           | <b>10.67%</b>       | <b>64,215</b>            | <b>5.88%</b>        |
| Others  |   |            | <b>585,871</b>           | <b>61.36%</b>       | 630,204                  | 57.69%              |
| Net current assets  |   |            | <b>35,653</b>            | <b>3.73%</b>        | 94,261                   | 8.63%               |
| <b>Grand total</b>  |   |            | <b>954,846</b>           | <b>100.00%</b>      | <b>1,092,365</b>         | <b>100.00%</b>      |

**Group Leave Encashment Income Fund - ULGF 014 02/04/08 GLEIncome 105**

| Industry   | Security name   | Asset type | At March 31, 2016 |                | At March 31, 2015 |                |
|--|---|------------|-------------------|----------------|-------------------|----------------|
|  |   |            | Market value      | % of assets    | Market value      | % of assets    |
|  |   |            | (₹ '000)          | held           | (₹ '000)          | held           |
| Financial and insurance activities                         | Kotak Mahindra Prime Limited 2017                             | CPM        | 9,843             | 8.44%          | -                 | -              |
|  | Small Industries Development Bank of India 2017               | CD         | 5,283             | 4.53%          | -                 | -              |
|  | Canara Bank 2016  | CD         | 3,506             | 3.01%          | 278               | 0.16%          |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 3,439             | 2.95%          | -                 | -              |
|  | 9.90% Tata Sons Limited 2019                                  | NCD        | 2,078             | 1.78%          | 2,089             | 1.18%          |
|  | Axis Bank Limited 2017  | CD         | 1,676             | 1.44%          | -                 | -              |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | 1,418             | 1.22%          | 12,939            | 7.32%          |
|  | Canara Bank 2017  | CD         | 1,397             | 1.20%          | -                 | -              |
|  | State Bank of Hyderabad 2016                                  | CD         | 1,352             | 1.16%          | -                 | -              |
|  | 9.70% Tata Sons Limited 2022                                  | NCD        | 1,054             | 0.90%          | 1,060             | 0.60%          |
|  | 9.78% Tata Sons Limited 2019                                  | NCD        | 1,034             | 0.89%          | 1,040             | 0.59%          |
|  | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 1,012             | 0.87%          | -                 | -              |
|  | 8.63% IDFC Bank Limited 2020                                  | NCD        | 1,006             | 0.86%          | -                 | -              |
|  | Power Finance Corporation Limited 2019                        | FRN        | 1,005             | 0.86%          | 1,006             | 0.57%          |
|  | Export-Import Bank of India 2017                              | CD         | 936               | 0.80%          | -                 | -              |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 696               | 0.60%          | 2,695             | 1.53%          |
|  | Export-Import Bank of India 2016                              | CD         | -                 | -              | 4,902             | 2.78%          |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                 | -              | 2,054             | 1.16%          |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                 | -              | 1,069             | 0.61%          |
|  | 9.67% Tata Sons Limited 2022                                  | NCD        | -                 | -              | 1,059             | 0.60%          |
| Bank of India 2016   | CD  | -          | -                 | 278            | 0.16%             |                |
| <b>Financial and insurance activities total</b>            |   |            | <b>36,735</b>     | <b>31.50%</b>  | <b>30,469</b>     | <b>17.25%</b>  |
| Housing  | Housing Development Finance Corporation Limited 2017          | CPM        | 6,981             | 5.99%          | -                 | -              |
|  | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 2,045             | 1.75%          | -                 | -              |
|  | 8.24% National Housing Bank 2019                              | NCD        | 2,007             | 1.72%          | -                 | -              |
|  | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 1,029             | 0.88%          | -                 | -              |
|  | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 1,008             | 0.86%          | -                 | -              |
|  | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 1,003             | 0.86%          | -                 | -              |
|  | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 1,001             | 0.86%          | -                 | -              |
|  | Housing Development Finance Corporation Limited 2015          | CPM        | -                 | -              | 6,608             | 3.74%          |
|  | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                 | -              | 2,113             | 1.20%          |
|  | Housing Development Finance Corporation Limited 2016          | CPM        | -                 | -              | 1,385             | 0.78%          |
|  | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                 | -              | 1,040             | 0.59%          |
| 9.45% Housing Development Finance Corporation Limited 2019 | NCD   | -          | -                 | 1,032          | 0.58%             |                |
| <b>Housing total</b>                                       |   |            | <b>15,074</b>     | <b>12.93%</b>  | <b>12,178</b>     | <b>6.89%</b>   |
| Others   |   |            | 61,060            | 52.37%         | 125,240           | 70.90%         |
| Net current assets   |   |            | 3,735             | 3.20%          | 8,755             | 4.96%          |
| <b>Grand total</b>   |   |            | <b>116,604</b>    | <b>100.00%</b> | <b>176,642</b>    | <b>100.00%</b> |

**Group Leave Encashment Short Term Fund - ULGF 024 26/02/10 GLEST 105**

| Industry  | Security name  | Asset type | At March 31, 2016 |                | At March 31, 2015 |                |
|---|--|------------|-------------------|----------------|-------------------|----------------|
|   |  |            | Market value      | % of assets    | Market value      | % of assets    |
|   |  |            | (₹ '000)          | held           | (₹ '000)          | held           |
| Financial and insurance activities              | 9.50% Canara Bank 2019                               | FD         | 205               | 55.26%         | -                 | -              |
|   | 9.20% Canara Bank 2015                               | FD         | -                 | -              | 12,961            | 9.08%          |
|   | 9.30% Axis Bank Limited 2016                         | FD         | -                 | -              | 12,500            | 8.76%          |
|   | 8.75% Bank of India 2016                             | FD         | -                 | -              | 12,000            | 8.41%          |
|   | 8.85% Corporation Bank 2016                          | FD         | -                 | -              | 10,000            | 7.01%          |
|   | 8.75% Punjab National Bank 2018                      | FD         | -                 | -              | 9,900             | 6.94%          |
|   | 9.75% State Bank of Bikaner & Jaipur 2016            | FD         | -                 | -              | 9,800             | 6.87%          |
|   | 9.90% Shriram Transport Finance Company Limited 2017 | NCD        | -                 | -              | 9,108             | 6.38%          |
|   | Kotak Mahindra Investments Limited 2015              | CPM        | -                 | -              | 7,158             | 5.02%          |
|   | 9.75% Tata Sons Limited 2016                         | NCD        | -                 | -              | 7,099             | 4.97%          |
|   | 8.75% HDFC Bank Limited 2017                         | FD         | -                 | -              | 6,300             | 4.41%          |
|   | 8.75% Corporation Bank 2018                          | FD         | -                 | -              | 3,500             | 2.45%          |
|   | Punjab National Bank 2016                            | CD         | -                 | -              | 3,434             | 2.41%          |
| <b>Financial and insurance activities total</b> |  |            | <b>205</b>        | <b>55.26%</b>  | <b>103,760</b>    | <b>72.70%</b>  |
| Housing   | LIC Housing Finance Limited 2016                     | FRN        | -                 | -              | 11,883            | 8.33%          |
|   | Housing Development Finance Corporation Limited 2015 | CPM        | -                 | -              | 7,565             | 5.30%          |
| <b>Housing total</b>                            |  |            | <b>-</b>          | <b>-</b>       | <b>19,448</b>     | <b>13.63%</b>  |
| Others  |  |            | 27                | 7.28%          | 3,034             | 2.13%          |
| Net current assets                              |  |            | 139               | 37.47%         | 16,489            | 11.55%         |
| <b>Grand total</b>                              |  |            | <b>371</b>        | <b>100.00%</b> | <b>142,731</b>    | <b>100.00%</b> |

| Group Return Guarantee Fund - S5 - ULGF 026 14/03/11 GRGFS5 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                              | 9.75% State Bank of Bikaner & Jaipur 2016             | FD         | 7,100                    | 9.14%               | 9,900                    | 5.76%               |
|   | 9.18% Power Finance Corporation Limited 2021          | NCD        | 6,242                    | 8.04%               | 12,485                   | 7.26%               |
|   | 9.10% HDFC Bank Limited 2016                          | NCD        | 6,024                    | 7.75%               | 11,114                   | 6.47%               |
|   | 10.10% Axis Bank Limited 2017                         | NCD        | 5,096                    | 6.56%               | 5,148                    | 2.99%               |
|   | 9.20% Canara Bank 2015                                | FD         | -                        | -                   | 14,500                   | 8.43%               |
|   | Union Bank of India 2016                              | CD         | -                        | -                   | 14,151                   | 8.23%               |
|   | 9.90% Tata Sons Limited 2016                          | NCD        | -                        | -                   | 11,122                   | 6.47%               |
|   | 9.00% Punjab National Bank 2016                       | FD         | -                        | -                   | 9,900                    | 5.76%               |
|   | 8.90% Axis Bank Limited 2016                          | FD         | -                        | -                   | 9,900                    | 5.76%               |
|   | 8.90% Bank of India 2016                              | FD         | -                        | -                   | 9,900                    | 5.76%               |
|   | 8.90% Bank of Baroda 2016                             | FD         | -                        | -                   | 9,900                    | 5.76%               |
|   | 9.05% State Bank of Patiala 2016                      | FD         | -                        | -                   | 9,900                    | 5.76%               |
|   | 8.90% Corporation Bank 2016                           | FD         | -                        | -                   | 9,900                    | 5.76%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 9,251                    | 5.38%               |
| <b>Financial and insurance activities total</b>                 |   |            | <b>24,462</b>            | <b>31.49%</b>       | <b>147,071</b>           | <b>85.55%</b>       |
| Others  |   |            | 47,065                   | 60.59%              | 8,831                    | 5.14%               |
| Net current assets  |   |            | 6,156                    | 7.92%               | 16,005                   | 9.31%               |
| <b>Grand total</b>  |   |            | <b>77,683</b>            | <b>100.00%</b>      | <b>171,907</b>           | <b>100.00%</b>      |

| Group Short Term Debt Fund - ULGF 003 03/04/03 GSTDebt 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                         | National Agricultural Bank For Rural Development 2017 | CD         | 356,217                  | 8.29%               | -                        | -                   |
|  | Corporation Bank 2017                                 | CD         | 348,983                  | 8.12%               | -                        | -                   |
|  | Canara Bank 2017                                      | CD         | 348,729                  | 8.11%               | -                        | -                   |
|  | Export-Import Bank of India 2017                      | CD         | 264,523                  | 6.15%               | -                        | -                   |
|  | 7.98% Power Finance Corporation Limited 2017          | NCD        | 254,303                  | 5.92%               | -                        | -                   |
|  | State Bank of Hyderabad 2017                          | CD         | 236,453                  | 5.50%               | -                        | -                   |
|  | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 233,016                  | 5.42%               | -                        | -                   |
|  | Small Industries Development Bank of India 2017       | CD         | 219,284                  | 5.10%               | -                        | -                   |
|  | 8.00% Axis Bank Limited 2018                          | FD         | 196,000                  | 4.56%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2018                       | FD         | 188,100                  | 4.38%               | 217,800                  | 3.67%               |
|  | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 183,330                  | 4.26%               | -                        | -                   |
|  | Kotak Mahindra Prime Limited 2017                     | CPM        | 169,310                  | 3.94%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2017                       | FD         | 168,300                  | 3.91%               | 306,900                  | 5.17%               |
|  | Axis Bank Limited 2017                                | CD         | 136,017                  | 3.16%               | -                        | -                   |
|  | 8.75% HDFC Bank Limited 2018                          | FD         | 99,800                   | 2.32%               | -                        | -                   |
|  | 8.10% State Bank of Patiala 2017                      | FD         | 50,000                   | 1.16%               | -                        | -                   |
|  | 8.75% HDFC Bank Limited 2017                          | FD         | 49,900                   | 1.16%               | 49,900                   | 0.84%               |
|  | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 42,165                   | 0.98%               | -                        | -                   |
|  | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 30,000                   | 0.70%               | -                        | -                   |
|  | Kotak Mahindra Investments Limited 2016               | CPM        | 28,841                   | 0.67%               | -                        | -                   |
|  | 9.05% State Bank of Patiala 2016                      | FD         | 19,800                   | 0.46%               | -                        | -                   |
|  | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 550,000                  | 9.26%               |
|  | Canara Bank 2016                                      | CD         | -                        | -                   | 535,572                  | 9.02%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 533,034                  | 8.97%               |
|  | 8.85% Bank of Baroda 2016                             | FD         | -                        | -                   | 510,000                  | 8.59%               |
|  | Oriental Bank Of Commerce 2016                        | CD         | -                        | -                   | 332,137                  | 5.59%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 325,663                  | 5.48%               |
|  | Andhra Bank 2016                                      | CD         | -                        | -                   | 265,134                  | 4.46%               |
|  | 9.90% Shriram Transport Finance Company Limited 2017  | NCD        | -                        | -                   | 218,588                  | 3.68%               |
|  | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 166,306                  | 2.80%               |
|  | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 149,700                  | 2.52%               |
|  | Axis Bank Limited 2016                                | CD         | -                        | -                   | 139,556                  | 2.35%               |
|  | State Bank of Patiala 2016                            | CD         | -                        | -                   | 118,821                  | 2.00%               |
| Kotak Mahindra Investments Limited 2015                    | CPM   | -          | -                        | 118,346             | 1.99%                    |                     |
| Export-Import Bank of India 2015                           | CPM   | -          | -                        | 32,220              | 0.54%                    |                     |
| Indian Bank 2016   | CD  | -          | -                        | 30,079              | 0.51%                    |                     |
| 9.75% Tata Sons Limited 2016                               | NCD   | -          | -                        | 15,213              | 0.26%                    |                     |
| <b>Financial and insurance activities total</b>            |   |            | <b>3,623,071</b>         | <b>84.28%</b>       | <b>4,614,969</b>         | <b>77.69%</b>       |
| Housing  | LIC Housing Finance Limited 2016                      | FRN        | 142,655                  | 3.32%               | 156,462                  | 2.63%               |
|  | Housing Development Finance Corporation Limited 2017  | CPM        | 142,394                  | 3.31%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited 2016  | CPM        | 30,677                   | 0.71%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited 2015  | CPM        | -                        | -                   | 524,253                  | 8.83%               |
| <b>Housing total</b>                                       |   |            | <b>315,726</b>           | <b>7.34%</b>        | <b>680,715</b>           | <b>11.46%</b>       |

| Group Short Term Debt Fund - ULGF 003 03/04/03 GSTDebt 105 |               |            |                          |                     |                          |                     |
|--|---------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |               |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Others   |               |            | 130,828                  | 3.04%               | 542,874                  | 9.14%               |
| Net current assets   |               |            | 229,473                  | 5.34%               | 101,463                  | 1.71%               |
| <b>Grand total</b>   |               |            | <b>4,299,098</b>         | <b>100.00%</b>      | <b>5,940,021</b>         | <b>100.00%</b>      |

| Group Short Term Debt Fund II - ULGF 046 27/08/13 GSTDebt2 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                             | Corporation Bank 2017                                 | CD         | 3,068                    | 24.14%              | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 1,121                    | 8.82%               | -                        | -                   |
|  | Canara Bank 2017                                      | CD         | 1,117                    | 8.79%               | -                        | -                   |
|  | 7.98% Power Finance Corporation Limited 2017          | NCD        | 1,001                    | 7.88%               | -                        | -                   |
|  | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 1,000                    | 7.87%               | -                        | -                   |
|  | Kotak Mahindra Prime Limited 2017                     | CPM        | 939                      | 7.39%               | -                        | -                   |
|  | Export-Import Bank of India 2017                      | CD         | 935                      | 7.36%               | -                        | -                   |
|  | State Bank of Hyderabad 2017                          | CD         | 744                      | 5.85%               | -                        | -                   |
|  | State Bank of Patiala 2016                            | CD         | 677                      | 5.33%               | 35,303                   | 1.86%               |
|  | Axis Bank Limited 2017                                | CD         | 466                      | 3.67%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 166,436                  | 8.77%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 109,880                  | 5.79%               |
|  | 9.88% Canara Bank 2016                                | FD         | -                        | -                   | 100,000                  | 5.27%               |
|  | 8.90% Corporation Bank 2016                           | FD         | -                        | -                   | 100,000                  | 5.27%               |
|  | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 99,900                   | 5.26%               |
|  | 8.75% HDFC Bank Limited 2018                          | FD         | -                        | -                   | 99,800                   | 5.26%               |
|  | 8.75% Punjab National Bank 2017                       | FD         | -                        | -                   | 89,100                   | 4.69%               |
|  | 8.75% Punjab National Bank 2018                       | FD         | -                        | -                   | 79,200                   | 4.17%               |
|  | Andhra Bank 2016                                      | CD         | -                        | -                   | 69,704                   | 3.67%               |
|  | Oriental Bank Of Commerce 2016                        | CD         | -                        | -                   | 64,665                   | 3.41%               |
|  | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 47,718                   | 2.51%               |
|  | Axis Bank Limited 2016                                | CD         | -                        | -                   | 47,542                   | 2.50%               |
|  | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 41,115                   | 2.17%               |
|  | 8.90% Axis Bank Limited 2016                          | FD         | -                        | -                   | 39,600                   | 2.09%               |
|  | 9.50% Canara Bank 2019                                | FD         | -                        | -                   | 36,220                   | 1.91%               |
|  | Canara Bank 2016                                      | CD         | -                        | -                   | 33,055                   | 1.74%               |
|  | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 30,000                   | 1.58%               |
| Union Bank of India 2016                                       | CD  | -          | -                        | 27,563              | 1.45%                    |                     |
| Export-Import Bank of India 2015                               | CPM   | -          | -                        | 21,796              | 1.15%                    |                     |
| 8.85% Corporation Bank 2016                                    | FD  | -          | -                        | 20,000              | 1.05%                    |                     |
| Indian Bank 2016   | CD  | -          | -                        | 14,715              | 0.78%                    |                     |
| <b>Financial and insurance activities total</b>                |   |            | <b>11,068</b>            | <b>87.07%</b>       | <b>1,373,312</b>         | <b>72.33%</b>       |
| Others   |   |            | 1,513                    | 11.90%              | 465,132                  | 24.50%              |
| Net current assets   |   |            | 130                      | 1.02%               | 60,131                   | 3.17%               |
| <b>Grand total</b>   |   |            | <b>12,711</b>            | <b>100.00%</b>      | <b>1,898,575</b>         | <b>100.00%</b>      |

| Group Short Term Debt Fund III - ULGF 039 30/04/13 GSTDebt3 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                              | Kotak Mahindra Prime Limited 2017                     | CPM        | 33,800                   | 8.51%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 31,308                   | 7.88%               | -                        | -                   |
|   | State Bank of Hyderabad 2017                          | CD         | 29,778                   | 7.49%               | -                        | -                   |
|   | Canara Bank 2017                                      | CD         | 29,592                   | 7.45%               | -                        | -                   |
|   | Export-Import Bank of India 2017                      | CD         | 25,073                   | 6.31%               | -                        | -                   |
|   | Axis Bank Limited 2017                                | CD         | 24,689                   | 6.21%               | -                        | -                   |
|   | Corporation Bank 2017                                 | CD         | 24,083                   | 6.06%               | -                        | -                   |
|   | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 22,000                   | 5.54%               | -                        | -                   |
|   | State Bank of Patiala 2016                            | CD         | 20,883                   | 5.26%               | 372                      | 2.62%               |
|   | 8.75% Punjab National Bank 2018                       | FD         | 19,800                   | 4.98%               | -                        | -                   |
|   | 7.98% Power Finance Corporation Limited 2017          | NCD        | 18,021                   | 4.54%               | -                        | -                   |
|   | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 16,001                   | 4.03%               | -                        | -                   |
|   | 8.00% Axis Bank Limited 2018                          | FD         | 10,000                   | 2.52%               | -                        | -                   |
|   | Kotak Mahindra Investments Limited 2016               | CPM        | 7,196                    | 1.81%               | -                        | -                   |
|   | 8.75% HDFC Bank Limited 2017                          | FD         | 6,300                    | 1.59%               | 700                      | 4.93%               |
|   | 8.75% Corporation Bank 2018                           | FD         | 3,500                    | 0.88%               | -                        | -                   |
|   | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 3,012                    | 0.76%               | -                        | -                   |
| 8.75% HDFC Bank Limited 2018                                    | FD  | 2,275      | 0.57%                    | 2,275               | 16.02%                   |                     |

| Group Short Term Debt Fund III - ULGF 039 30/04/13 GSTDebt3 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|   | 9.50% Canara Bank 2019                                | FD         | 580                      | 0.15%               | 980                      | 6.90%               |
|   | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 1,400                    | 9.86%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 1,387                    | 9.77%               |
|   | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 1,386                    | 9.76%               |
|   | 9.00% Punjab National Bank 2016                       | FD         | -                        | -                   | 1,100                    | 7.75%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 925                      | 6.51%               |
|   | Canara Bank 2016                                      | CD         | -                        | -                   | 741                      | 5.22%               |
|   | Andhra Bank 2016                                      | CD         | -                        | -                   | 555                      | 3.91%               |
|   | Sundaram Finance Limited 2016                         | CPM        | -                        | -                   | 464                      | 3.27%               |
|   | Punjab National Bank 2016                             | CD         | -                        | -                   | 371                      | 2.61%               |
|   | Oriental Bank Of Commerce 2016                        | CD         | -                        | -                   | 186                      | 1.31%               |
|   | Indian Bank 2016                                      | CD         | -                        | -                   | 185                      | 1.30%               |
| <b>Financial and insurance activities total</b>                 |   |            | <b>327,891</b>           | <b>82.52%</b>       | <b>13,027</b>            | <b>91.75%</b>       |
| Others  |   |            | 40,566                   | 10.21%              | 498                      | 3.51%               |
| Net current assets  |   |            | 28,884                   | 7.27%               | 674                      | 4.75%               |
| <b>Grand total</b>  |   |            | <b>397,341</b>           | <b>100.00%</b>      | <b>14,199</b>            | <b>100.00%</b>      |

| Health Balancer Fund - ULIF 059 15/01/09 HBalancer 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                     | Small Industries Development Bank of India 2017               | CD         | 21,131                   | 6.52%               | -                        | -                   |
|  | HDFC Bank Limited   | Equity     | 9,554                    | 2.95%               | 7,966                    | 2.63%               |
|  | Axis Bank Limited 2017  | CD         | 6,728                    | 2.08%               | -                        | -                   |
|  | Axis Bank Limited   | Equity     | 5,750                    | 1.77%               | 4,464                    | 1.47%               |
|  | Canara Bank 2016  | CD         | 5,496                    | 1.70%               | 10,465                   | 3.45%               |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 5,390                    | 1.66%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited               | Equity     | 4,398                    | 1.36%               | 7,032                    | 2.32%               |
|  | Kotak Mahindra Bank Limited                                   | Equity     | 3,751                    | 1.16%               | 2,328                    | 0.77%               |
|  | 9.78% Tata Sons Limited 2019                                  | NCD        | 3,101                    | 0.96%               | 3,119                    | 1.03%               |
|  | 9.85% Shriram Transport Finance Company Limited 2017          | NCD        | 3,039                    | 0.94%               | -                        | -                   |
|  | State Bank of India   | Equity     | 2,252                    | 0.69%               | 3,197                    | 1.05%               |
|  | Canara Bank 2017  | CD         | 2,235                    | 0.69%               | -                        | -                   |
|  | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 2,077                    | 0.64%               | -                        | -                   |
|  | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 2,065                    | 0.64%               | 2,070                    | 0.68%               |
|  | Indusind Bank Limited   | Equity     | 1,617                    | 0.50%               | 1,264                    | 0.42%               |
|  | LIC Housing Finance Limited                                   | Equity     | 1,304                    | 0.40%               | -                        | -                   |
|  | 9.90% Tata Sons Limited 2019                                  | NCD        | 1,039                    | 0.32%               | 1,045                    | 0.34%               |
|  | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 1,037                    | 0.32%               | 1,029                    | 0.34%               |
|  | 8.64% IDFC Bank Limited 2020                                  | NCD        | 1,009                    | 0.31%               | -                        | -                   |
|  | Power Finance Corporation Limited 2019                        | FRN        | 1,005                    | 0.31%               | 1,006                    | 0.33%               |
|  | 8.32% Tata Sons Limited 2023                                  | NCD        | 989                      | 0.31%               | 986                      | 0.32%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 16,132                   | 5.32%               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 15,024                   | 4.95%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 10,167                   | 3.35%               |
|  | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 7,198                    | 2.37%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 3,080                    | 1.01%               |
|  | 9.90% Shriram Transport Finance Company Limited 2017          | NCD        | -                        | -                   | 3,036                    | 1.00%               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 2,092                    | 0.69%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 1,816                    | 0.60%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 1,386                    | 0.46%               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 1,069                    | 0.35%               |
| <b>Financial and insurance activities total</b>        |   |            | <b>84,967</b>            | <b>26.22%</b>       | <b>106,971</b>           | <b>35.25%</b>       |
| Others   |   |            | 231,645                  | 71.49%              | 191,653                  | 63.16%              |
| Net current assets                                     |   |            | 7,423                    | 2.29%               | 4,831                    | 1.59%               |
| <b>Grand total</b>                                     |   |            | <b>324,035</b>           | <b>100.00%</b>      | <b>303,455</b>           | <b>100.00%</b>      |

| Health Flexi Balanced Fund - ULIF 060 15/01/09 HFlexiBal 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                           | HDFC Bank Limited                               | Equity     | 22,497                   | 5.15%               | 17,049                   | 4.13%               |
|  | Small Industries Development Bank of India 2017 | CD         | 17,795                   | 4.07%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited | Equity     | 10,839                   | 2.48%               | 14,191                   | 3.44%               |
|  | Kotak Mahindra Bank Limited                     | Equity     | 9,110                    | 2.09%               | 2,627                    | 0.64%               |
|  | Axis Bank Limited                               | Equity     | 7,744                    | 1.77%               | 4,761                    | 1.15%               |



| Health Flexi Balanced Fund - ULIF 060 15/01/09 HFlexiBal 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | Axis Bank Limited 2017  | CD         | 6,542                    | 1.50%               | -                        | -                   |
|  | Canara Bank 2016  | CD         | 4,927                    | 1.13%               | 12,039                   | 2.92%               |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 4,833                    | 1.11%               | -                        | -                   |
|  | 9.78% Tata Sons Limited 2019                                  | NCD        | 4,135                    | 0.95%               | 4,158                    | 1.01%               |
|  | Sundaram Finance Limited                                      | Equity     | 3,492                    | 0.80%               | 1,118                    | 0.27%               |
|  | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 3,097                    | 0.71%               | 3,105                    | 0.75%               |
|  | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 2,077                    | 0.48%               | -                        | -                   |
|  | Canara Bank 2017  | CD         | 2,048                    | 0.47%               | -                        | -                   |
|  | 9.69% Tata Sons Limited 2022                                  | NCD        | 1,053                    | 0.24%               | 1,059                    | 0.26%               |
|  | 9.90% Tata Sons Limited 2019                                  | NCD        | 1,039                    | 0.24%               | 1,045                    | 0.25%               |
|  | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 1,037                    | 0.24%               | 1,029                    | 0.25%               |
|  | 8.64% IDFC Bank Limited 2020                                  | NCD        | 1,009                    | 0.23%               | -                        | -                   |
|  | Power Finance Corporation Limited 2019                        | FRN        | 1,005                    | 0.23%               | 1,006                    | 0.24%               |
|  | Indusind Bank Limited   | Equity     | 938                      | 0.21%               | 2,125                    | 0.51%               |
|  | State Bank of India   | Equity     | 649                      | 0.15%               | 892                      | 0.22%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 20,305                   | 4.92%               |
|  | 9.75% State Bank of Bikaner & Jaipur 2016                     | FD         | -                        | -                   | 9,800                    | 2.37%               |
|  | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 7,198                    | 1.74%               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 7,011                    | 1.70%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 6,008                    | 1.46%               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 2,092                    | 0.51%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 2,054                    | 0.50%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 1,386                    | 0.34%               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 1,069                    | 0.26%               |
|  | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 1,014                    | 0.25%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 875                      | 0.21%               |
|  | Shriram Transport Finance Company Limited                     | Equity     | -                        | -                   | 401                      | 0.10%               |
|  | <b>Financial and insurance activities total</b>               |            | <b>105,866</b>           | <b>24.24%</b>       | <b>125,417</b>           | <b>30.38%</b>       |
|  | Others  |            | <b>323,154</b>           | <b>74.00%</b>       | <b>274,437</b>           | <b>66.47%</b>       |
|  | Net current assets  |            | <b>7,683</b>             | <b>1.76%</b>        | <b>13,019</b>            | <b>3.15%</b>        |
|  | <b>Grand total</b>  |            | <b>436,703</b>           | <b>100.00%</b>      | <b>412,873</b>           | <b>100.00%</b>      |

| Health Flexi Growth Fund - ULIF 057 15/01/09 HFlexiGro 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                         | HDFC Bank Limited   | Equity     | 406,180                  | 9.09%               | 346,565                  | 7.51%               |
|  | Housing Development Finance Corporation Limited                       | Equity     | 194,334                  | 4.35%               | 265,295                  | 5.75%               |
|  | Kotak Mahindra Bank Limited   | Equity     | 163,606                  | 3.66%               | 94,253                   | 2.04%               |
|  | Axis Bank Limited   | Equity     | 134,882                  | 3.02%               | 96,867                   | 2.10%               |
|  | Sundaram Finance Limited  | Equity     | 55,554                   | 1.24%               | 22,404                   | 0.49%               |
|  | State Bank of India   | Equity     | 25,828                   | 0.58%               | 35,508                   | 0.77%               |
|  | Indusind Bank Limited   | Equity     | 16,873                   | 0.38%               | 43,780                   | 0.95%               |
|  | Shriram Transport Finance Company Limited                             | Equity     | -                        | -                   | 13,394                   | 0.29%               |
|  | <b>Financial and insurance activities total</b>                       |            | <b>997,257</b>           | <b>22.31%</b>       | <b>918,066</b>           | <b>19.90%</b>       |
| Computer programming, consultancy and related activities   | Infosys Limited   | Equity     | 316,529                  | 7.08%               | 273,052                  | 5.92%               |
|  | Wipro Limited   | Equity     | 80,767                   | 1.81%               | 90,014                   | 1.95%               |
|  | H C L Technologies Limited  | Equity     | 50,547                   | 1.13%               | 56,438                   | 1.22%               |
|  | Infotech Enterprises Limited  | Equity     | 23,783                   | 0.53%               | 15,552                   | 0.34%               |
|  | Tata Consultancy Services Limited                                     | Equity     | 23,164                   | 0.52%               | 57,495                   | 1.25%               |
|  | <b>Computer programming, consultancy and related activities total</b> |            | <b>494,790</b>           | <b>11.07%</b>       | <b>492,551</b>           | <b>10.68%</b>       |
| Manufacture of chemicals and chemical products             | Solar Industries India Limited  | Equity     | 119,190                  | 2.67%               | 134,278                  | 2.91%               |
|  | Kansai Nerolac Paints Limited   | Equity     | 111,667                  | 2.50%               | 33,118                   | 0.72%               |
|  | United Phosphorus Limited   | Equity     | 99,096                   | 2.22%               | 90,046                   | 1.95%               |
|  | Godrej Consumer Products Limited                                      | Equity     | 62,136                   | 1.39%               | 52,048                   | 1.13%               |
|  | Coromandel International Limited                                      | Equity     | 31,903                   | 0.71%               | 40,978                   | 0.89%               |
|  | Pidilite Industries Limited   | Equity     | 12,965                   | 0.29%               | 13,197                   | 0.29%               |
|  | Deepak Fertilisers & Petrochemicals Corporation Limited               | Equity     | 12,044                   | 0.27%               | -                        | -                   |
|  | Rallis India Limited  | Equity     | 11,050                   | 0.25%               | 5,676                    | 0.12%               |
|  | Hindustan Unilever Limited  | Equity     | 1                        | 0.00%               | 1                        | 0.00%               |
|  | <b>Manufacture of chemicals and chemical products total</b>           |            | <b>460,052</b>           | <b>10.29%</b>       | <b>369,342</b>           | <b>0.08%</b>        |
|  | Others  |            | <b>2,499,765</b>         | <b>55.91%</b>       | <b>2,811,913</b>         | <b>60.96%</b>       |
|  | Net current assets  |            | <b>18,848</b>            | <b>0.42%</b>        | <b>20,608</b>            | <b>0.45%</b>        |
|  | <b>Grand total</b>  |            | <b>4,470,712</b>         | <b>100.00%</b>      | <b>4,612,480</b>         | <b>100.00%</b>      |



| Health Multiplier Fund - ULIF 058 15/01/09 HMultipl 105               |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 45,147                   | 8.88%               | 48,079                   | 8.97%               |
|   | Axis Bank Limited                                  | Equity     | 31,556                   | 6.21%               | 40,383                   | 7.53%               |
|   | State Bank of India                                | Equity     | 7,469                    | 1.47%               | 12,394                   | 2.31%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 6,988                    | 1.37%               | 8,824                    | 1.65%               |
|   | Indusind Bank Limited                              | Equity     | 6,944                    | 1.37%               | 6,929                    | 1.29%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 6,732                    | 1.32%               | 9,765                    | 1.82%               |
|   | IDFC Bank Limited                                  | Equity     | 3,035                    | 0.60%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 2,525                    | 0.50%               | 10,007                   | 1.87%               |
|   | LIC Housing Finance Limited                        | Equity     | 833                      | 0.16%               | -                        | -                   |
| <b>Financial and insurance activities total</b>                       |  |            | <b>111,229</b>           | <b>21.88%</b>       | <b>136,381</b>           | <b>25.45%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 44,453                   | 8.75%               | 34,376                   | 6.41%               |
|   | Tata Consultancy Services Limited                  | Equity     | 29,243                   | 5.75%               | 28,916                   | 5.40%               |
|   | H C L Technologies Limited                         | Equity     | 8,270                    | 1.63%               | -                        | -                   |
|   | Wipro Limited                                      | Equity     | 6,021                    | 1.18%               | -                        | -                   |
|   | Persistent System Limited                          | Equity     | 5,814                    | 1.14%               | -                        | -                   |
|   | Infotech Enterprises Limited                       | Equity     | 806                      | 0.16%               | -                        | -                   |
|   | Tech Mahindra Limited                              | Equity     | -                        | -                   | 2,189                    | 0.41%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>94,607</b>            | <b>18.61%</b>       | <b>65,481</b>            | <b>12.22%</b>       |
| Others  |  |            | 300,283                  | 59.08%              | 332,165                  | 61.97%              |
| Net current assets  |  |            | 2,125                    | 0.42%               | 1,947                    | 0.36%               |
| <b>Grand total</b>  |  |            | <b>508,244</b>           | <b>100.00%</b>      | <b>535,974</b>           | <b>100.00%</b>      |

| Health Preserver Fund - ULIF 056 15/01/09 HPreserv 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                     | Corporation Bank 2017                                 | CD         | 5,863                    | 9.07%               | -                        | -                   |
|  | 9.75% State Bank of Bikaner & Jaipur 2021             | FD         | 4,900                    | 7.58%               | 4,900                    | 8.13%               |
|  | Export-Import Bank of India 2017                      | CD         | 4,678                    | 7.24%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 4,671                    | 7.22%               | -                        | -                   |
|  | Canara Bank 2017                                      | CD         | 4,281                    | 6.62%               | -                        | -                   |
|  | 7.98% Power Finance Corporation Limited 2017          | NCD        | 4,005                    | 6.19%               | -                        | -                   |
|  | State Bank of Hyderabad 2017                          | CD         | 4,001                    | 6.19%               | -                        | -                   |
|  | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 4,000                    | 6.19%               | -                        | -                   |
|  | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 4,000                    | 6.19%               | -                        | -                   |
|  | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 3,039                    | 4.70%               | -                        | -                   |
|  | Axis Bank Limited 2017                                | CD         | 2,239                    | 3.46%               | -                        | -                   |
|  | 9.50% Canara Bank 2019                                | FD         | 1,500                    | 2.32%               | 2,000                    | 3.32%               |
|  | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 1,004                    | 1.55%               | -                        | -                   |
|  | Kotak Mahindra Investments Limited 2016               | CPM        | 961                      | 1.49%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2018                       | FD         | 500                      | 0.77%               | 500                      | 0.83%               |
|  | Kotak Mahindra Prime Limited 2017                     | CPM        | 469                      | 0.73%               | -                        | -                   |
|  | 8.75% Corporation Bank 2018                           | FD         | -                        | -                   | 5,500                    | 9.13%               |
|  | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 5,000                    | 8.30%               |
|  | 9.00% Punjab National Bank 2016                       | FD         | -                        | -                   | 5,000                    | 8.30%               |
|  | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 4,620                    | 7.67%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 4,162                    | 6.91%               |
|  | Union Bank of India 2016                              | CD         | -                        | -                   | 3,515                    | 5.83%               |
|  | 9.90% Shriram Transport Finance Company Limited 2017  | NCD        | -                        | -                   | 3,036                    | 5.04%               |
|  | Canara Bank 2016                                      | CD         | -                        | -                   | 2,686                    | 4.46%               |
|  | Andhra Bank 2016                                      | CD         | -                        | -                   | 2,219                    | 3.68%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 1,295                    | 2.15%               |
|  | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 955                      | 1.58%               |
|  | Export-Import Bank of India 2015                      | CPM        | -                        | -                   | 948                      | 1.57%               |
|  | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 200                      | 0.33%               |
|  | Axis Bank Limited 2016                                | CD         | -                        | -                   | 186                      | 0.31%               |
|  | Indian Bank 2016                                      | CD         | -                        | -                   | 93                       | 0.15%               |
|  | Export-Import Bank of India 2016                      | CPM        | -                        | -                   | 923                      | 1.53%               |
|  | <b>Financial and insurance activities total</b>       |            |                          | <b>50,111</b>       | <b>77.51%</b>            | <b>47,738</b>       |
| Others   |   |            | 9,843                    | 15.22%              | 8,901                    | 14.77%              |
| Net current assets                                     |   |            | 4,701                    | 7.27%               | 3,625                    | 6.02%               |
| <b>Grand total</b>                                     |   |            | <b>64,655</b>            | <b>100.00%</b>      | <b>60,264</b>            | <b>100.00%</b>      |

| Industry   | Health Protector Fund - ULIF 061 15/01/09 HProtect 105        |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                         | Canara Bank 2016  | CD         | 38,566                   | 2.70%               | 62,044                   | 4.54%               |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 37,825                   | 2.65%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2017                               | FD         | 29,700                   | 2.08%               | -                        | -                   |
|  | Axis Bank Limited 2017  | CD         | 23,856                   | 1.67%               | -                        | -                   |
|  | Canara Bank 2017  | CD         | 15,921                   | 1.12%               | -                        | -                   |
|  | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 13,502                   | 0.95%               | -                        | -                   |
|  | State Bank of Hyderabad 2016                                  | CD         | 10,430                   | 0.73%               | -                        | -                   |
|  | 10.00% Shriram Transport Finance Company Limited 2019         | NCD        | 10,409                   | 0.73%               | 10,363                   | 0.76%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | 10,400                   | 0.73%               | 48,987                   | 3.58%               |
|  | Export-Import Bank of India 2017                              | CD         | 7,579                    | 0.53%               | -                        | -                   |
|  | 9.78% Tata Sons Limited 2019                                  | NCD        | 6,203                    | 0.44%               | 6,237                    | 0.46%               |
|  | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 6,194                    | 0.43%               | 6,210                    | 0.45%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 5,497                    | 0.39%               | 7,252                    | 0.53%               |
|  | 8.64% IDFC Bank Limited 2020                                  | NCD        | 5,044                    | 0.35%               | -                        | -                   |
|  | 8.32% Tata Sons Limited 2023                                  | NCD        | 4,943                    | 0.35%               | 4,931                    | 0.36%               |
|  | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 4,167                    | 0.29%               | 4,178                    | 0.31%               |
|  | 9.90% Tata Sons Limited 2019                                  | NCD        | 4,157                    | 0.29%               | 4,178                    | 0.31%               |
|  | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 4,148                    | 0.29%               | 4,114                    | 0.30%               |
|  | Power Finance Corporation Limited 2019                        | FRN        | 4,020                    | 0.28%               | 4,026                    | 0.29%               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | 2,123                    | 0.15%               | 9,619                    | 0.70%               |
|  | 9.69% Tata Sons Limited 2022                                  | NCD        | 2,107                    | 0.15%               | 5,294                    | 0.39%               |
|  | Small Industries Development Bank of India 2017               | CD         | 1,854                    | 0.13%               | -                        | -                   |
|  | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 100,000                  | 7.31%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 90,018                   | 6.58%               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 57,092                   | 4.18%               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 14,642                   | 1.07%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 12,322                   | 0.90%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 10,629                   | 0.78%               |
|  | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 6,085                    | 0.45%               |
|  | 9.75% State Bank of Bikaner & Jaipur 2016                     | FD         | -                        | -                   | 3,700                    | 0.27%               |
| 8.7% Power Finance Corporation Limited 2020                | NCD   | -          | -                        | 2,032               | 0.15%                    |                     |
| 9.90% Tata Sons Limited 2016                               | NCD   | -          | -                        | 2,022               | 0.15%                    |                     |
| 8.85% Axis Bank Limited 2024                               | NCD   | -          | -                        | 1,028               | 0.08%                    |                     |
| 8.72% Power Finance Corporation Limited 2019               | NCD   | -          | -                        | 1,014               | 0.07%                    |                     |
| <b>Financial and insurance activities total</b>            |   |            | <b>248,645</b>           | <b>17.44%</b>       | <b>478,017</b>           | <b>34.96%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2017          | CPM        | 56,316                   | 3.95%               | -                        | -                   |
|  | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 27,604                   | 1.94%               | -                        | -                   |
|  | 8.24% National Housing Bank 2019                              | NCD        | 23,084                   | 1.62%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 20,213                   | 1.42%               | -                        | -                   |
|  | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 17,023                   | 1.19%               | -                        | -                   |
|  | 8.25% LIC Housing Finance Limited 2025                        | NCD        | 12,964                   | 0.91%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 10,071                   | 0.71%               | -                        | -                   |
|  | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 9,257                    | 0.65%               | -                        | -                   |
|  | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 9,025                    | 0.63%               | -                        | -                   |
|  | 9.56% LIC Housing Finance Limited 2017                        | NCD        | 8,061                    | 0.57%               | 8,136                    | 0.60%               |
|  | 9.63% LIC Housing Finance Limited 2019                        | NCD        | 2,061                    | 0.14%               | 2,069                    | 0.15%               |
|  | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 28,078                   | 2.05%               |
|  | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 27,358                   | 2.00%               |
|  | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 25,361                   | 1.85%               |
|  | Housing Development Finance Corporation Limited 2016          | CPM        | -                        | -                   | 8,774                    | 0.64%               |
| 9.40% Housing Development Finance Corporation Limited 2019 | NCD   | -          | -                        | 6,182               | 0.45%                    |                     |
| <b>Housing total</b>                                       |   |            | <b>195,679</b>           | <b>13.72%</b>       | <b>105,958</b>           | <b>7.75%</b>        |
| Others   |   |            | 929,303                  | 65.17%              | 754,217                  | 55.16%              |
| Net current assets   |   |            | 52,294                   | 3.67%               | 29,166                   | 2.13%               |
| <b>Grand total</b>   |   |            | <b>1,425,921</b>         | <b>100.00%</b>      | <b>1,367,358</b>         | <b>100.00%</b>      |

| Highest NAV Fund B - ULIF 116 15/03/11 LHighNavB 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                   | HDFC Bank Limited                                  | Equity     | 1,411,954                | 2.64%               | 1,570,764                | 3.38%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 892,879                  | 1.67%               | 1,207,621                | 2.60%               |
|  | Axis Bank Limited                                  | Equity     | 500,274                  | 0.94%               | 772,743                  | 1.66%               |
|  | Kotak Mahindra Bank Limited                        | Equity     | 466,719                  | 0.87%               | 463,179                  | 1.00%               |
|  | State Bank of India                                | Equity     | 402,020                  | 0.75%               | 677,542                  | 1.46%               |
|  | Indusind Bank Limited                              | Equity     | 320,433                  | 0.60%               | 313,837                  | 0.67%               |
|  | Yes Bank Limited                                   | Equity     | 188,846                  | 0.35%               | 153,778                  | 0.33%               |
|  | Bank of Baroda                                     | Equity     | 92,444                   | 0.17%               | 126,040                  | 0.27%               |
|  | Infrastructure Development Finance Company Limited | Equity     | -                        | -                   | 129,574                  | 0.28%               |
|  | Punjab National Bank                               | Equity     | -                        | -                   | 88,227                   | 0.19%               |
| <b>Financial and insurance activities total</b>      |  |            | <b>4,275,569</b>         | <b>8.01%</b>        | <b>5,503,305</b>         | <b>11.83%</b>       |
| Others   |  |            | 48,091,130               | 90.06%              | 40,270,760               | 86.55%              |
| Net current assets                                   |  |            | 1,032,727                | 1.93%               | 753,987                  | 1.62%               |
| <b>Grand total</b>                                   |  |            | <b>53,399,426</b>        | <b>100.00%</b>      | <b>46,528,052</b>        | <b>100.00%</b>      |

| Income Fund - ULIF 089 24/11/09 LIncome 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry                                    | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities          | National Agricultural Bank For Rural Development 2017  | CD         | 1,031,232                | 2.78%               | -                        | -                   |
|   | Canara Bank 2016                                       | CD         | 955,812                  | 2.58%               | 970,257                  | 3.65%               |
|   | Axis Bank Limited 2017                                 | CD         | 823,562                  | 2.22%               | -                        | -                   |
|   | Canara Bank 2017                                       | CD         | 392,907                  | 1.06%               | -                        | -                   |
|   | 9.79% Power Finance Corporation Limited 2024           | NCD        | 265,877                  | 0.72%               | -                        | -                   |
|   | State Bank of Hyderabad 2016                           | CD         | 256,124                  | 0.69%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016  | CPM        | 251,484                  | 0.68%               | 461,720                  | 1.74%               |
|   | 10.00% Shriram Transport Finance Company Limited 2019  | NCD        | 223,795                  | 0.60%               | 222,799                  | 0.84%               |
|   | Small Industries Development Bank of India 2017        | CD         | 205,567                  | 0.56%               | -                        | -                   |
|   | Export-Import Bank of India 2017                       | CD         | 186,395                  | 0.50%               | -                        | -                   |
|   | 9.78% Tata Sons Limited 2019                           | NCD        | 163,342                  | 0.44%               | 153,852                  | 0.58%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017  | NCD        | 135,768                  | 0.37%               | 32,718                   | 0.12%               |
|   | 9.95% Shriram Transport Finance Company Limited 2019   | NCD        | 130,488                  | 0.35%               | 129,625                  | 0.49%               |
|   | 9.20% ICICI Securities Primary Dealership Limited 2023 | NCD        | 128,952                  | 0.35%               | 129,184                  | 0.49%               |
|   | 10.84% HDFC Bank Limited 2022                          | NCD        | 122,147                  | 0.33%               | -                        | -                   |
|   | 8.64% IDFC Bank Limited 2020                           | NCD        | 105,920                  | 0.29%               | -                        | -                   |
|   | 9.50% Canara Bank 2019                                 | FD         | 102,974                  | 0.28%               | 10,800                   | 0.04%               |
|   | 8.53% Toyota Financial Services India Limited 2018     | NCD        | 101,140                  | 0.27%               | -                        | -                   |
|   | 8.36% Power Finance Corporation Limited 2020           | NCD        | 100,567                  | 0.27%               | -                        | -                   |
|   | 10.85% HDFC Bank Limited 2023                          | NCD        | 91,273                   | 0.25%               | 92,265                   | 0.35%               |
|   | 9.85% HDFC Bank Limited 2024                           | NCD        | 85,315                   | 0.23%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                           | NCD        | 78,979                   | 0.21%               | 79,391                   | 0.30%               |
|   | 9.75% Shriram Transport Finance Company Limited 2019   | NCD        | 78,808                   | 0.21%               | 78,167                   | 0.29%               |
|   | 8.76% Power Finance Corporation Limited 2019           | NCD        | 71,736                   | 0.19%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                          | NCD        | 67,948                   | 0.18%               | 164,599                  | 0.62%               |
|   | 8.32% Tata Sons Limited 2023                           | NCD        | 57,342                   | 0.15%               | 44,383                   | 0.17%               |
|   | 9.25% Tata Sons Limited 2019                           | NCD        | 51,329                   | 0.14%               | -                        | -                   |
|   | 9.50% Axis Bank Limited 2022                           | NCD        | 50,534                   | 0.14%               | 50,844                   | 0.19%               |
|   | 9.70% Power Finance Corporation Limited 2018           | NCD        | 47,919                   | 0.13%               | 48,049                   | 0.18%               |
|   | 9.69% Tata Sons Limited 2022                           | NCD        | 46,351                   | 0.13%               | 46,589                   | 0.18%               |
|   | 10.10% Axis Bank Limited 2017                          | NCD        | 41,785                   | 0.11%               | 76,187                   | 0.29%               |
|   | Power Finance Corporation Limited 2019                 | FRN        | 38,192                   | 0.10%               | 28,180                   | 0.11%               |
|   | 9.00% State Bank of Patiala 2019                       | FD         | 19,800                   | 0.05%               | -                        | -                   |
|   | 8.75% HDFC Bank Limited 2018                           | FD         | 19,800                   | 0.05%               | -                        | -                   |
|   | 8.75% HDFC Bank Limited 2020                           | FD         | 19,800                   | 0.05%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                        | FD         | 19,800                   | 0.05%               | -                        | -                   |
|   | 8.75% HDFC Bank Limited 2017                           | FD         | 19,800                   | 0.05%               | -                        | -                   |
|   | 9.44% Power Finance Corporation Limited 2021           | NCD        | 19,614                   | 0.05%               | 19,666                   | 0.07%               |
|   | 9.50% Canara Bank 2020                                 | FD         | 18,850                   | 0.05%               | -                        | -                   |
|   | 9.75% ICICI Securities Primary Dealership Limited 2021 | NCD        | 10,525                   | 0.03%               | 10,587                   | 0.04%               |
|   | 8.90% Bank of India 2021                               | FD         | 9,900                    | 0.03%               | -                        | -                   |
|   | 8.90% Axis Bank Limited 2016                           | FD         | 9,900                    | 0.03%               | -                        | -                   |
|   | 8.90% Corporation Bank 2020                            | FD         | 8,000                    | 0.02%               | -                        | -                   |
|   | 8.75% Corporation Bank 2018                            | FD         | 2,000                    | 0.01%               | -                        | -                   |
|   | 9.75% State Bank of Bikaner & Jaipur 2021              | FD         | 1,610                    | 0.00%               | -                        | -                   |
|   | Bank of India 2016                                     | CD         | -                        | -                   | 1,458,718                | 5.48%               |
|   | 8.95% Bank of Baroda 2016                              | FD         | -                        | -                   | 1,020,000                | 3.83%               |

| Industry  | Income Fund - ULIF 089 24/11/09 Income 105                    |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|   | 9.88% Canara Bank 2016  | FD         | -                        | -                   | 700,000                  | 2.63%               |
|   | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 456,737                  | 1.72%               |
|   | Punjab National Bank 2016                                     | CD         | -                        | -                   | 403,862                  | 1.52%               |
|   | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 300,000                  | 1.13%               |
|   | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 265,649                  | 1.00%               |
|   | Oriental Bank Of Commerce 2016                                | CD         | -                        | -                   | 231,460                  | 0.87%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 213,580                  | 0.80%               |
|   | 9.36% Infrastructure Development Finance Company Limited 2024 | NCD        | -                        | -                   | 210,160                  | 0.79%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 197,329                  | 0.74%               |
|   | HDFC Bank Limited 2015  | CD         | -                        | -                   | 167,405                  | 0.63%               |
|   | 9.30% Infrastructure Development Finance Company Limited 2024 | NCD        | -                        | -                   | 106,226                  | 0.40%               |
|   | 8.82% Power Finance Corporation Limited 2020                  | NCB        | -                        | -                   | 89,856                   | 0.34%               |
|   | 9.15% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 84,992                   | 0.32%               |
|   | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 80,205                   | 0.30%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 79,109                   | 0.30%               |
|   | Export-Import Bank of India 2016                              | CPM        | -                        | -                   | 69,233                   | 0.26%               |
|   | 9.36% Power Finance Corporation Limited 2021                  | NCD        | -                        | -                   | 40,943                   | 0.15%               |
|   | 8.72% Power Finance Corporation Limited 2019                  | NCD        | -                        | -                   | 31,433                   | 0.12%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 24,382                   | 0.09%               |
|   | 10.6% Indian Railway Finance Corporation Limited 2018         | NCD        | -                        | -                   | 18,287                   | 0.07%               |
|   | 8.65% Rural Electrification Corporation Limited 2019          | NCD        | -                        | -                   | 9,104                    | 0.03%               |
|   | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 8,089                    | 0.03%               |
| <b>Financial and insurance activities total</b> |   |            | <b>6,670,963</b>         | <b>18.01%</b>       | <b>9,116,621</b>         | <b>34.27%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2017          | CPM        | <b>1,038,712</b>         | <b>2.80%</b>        | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                        | NCD        | <b>678,850</b>           | <b>1.83%</b>        | -                        | -                   |
|   | 8.24% National Housing Bank 2019                              | NCD        | <b>562,044</b>           | <b>1.52%</b>        | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                         | NCD        | <b>424,566</b>           | <b>1.15%</b>        | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | <b>424,481</b>           | <b>1.15%</b>        | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2016          | CPM        | <b>396,908</b>           | <b>1.07%</b>        | 165,319                  | 0.62%               |
|   | 8.25% LIC Housing Finance Limited 2025                        | NCD        | <b>266,253</b>           | <b>0.72%</b>        | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | <b>209,467</b>           | <b>0.57%</b>        | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                        | NCD        | <b>200,575</b>           | <b>0.54%</b>        | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                        | NCD        | <b>195,546</b>           | <b>0.53%</b>        | -                        | -                   |
|   | 8.90% LIC Housing Finance Limited 2020                        | NCD        | <b>100,889</b>           | <b>0.27%</b>        | 101,466                  | 0.38%               |
|   | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | <b>92,985</b>            | <b>0.25%</b>        | -                        | -                   |
|   | 10.35% Housing Development Finance Corporation Limited 2017   | NCD        | <b>74,479</b>            | <b>0.20%</b>        | -                        | -                   |
|   | 9.75% LIC Housing Finance Limited 2016                        | NCD        | <b>50,353</b>            | <b>0.14%</b>        | -                        | -                   |
|   | 9.56% LIC Housing Finance Limited 2017                        | NCD        | <b>40,306</b>            | <b>0.11%</b>        | 40,678                   | 0.15%               |
|   | 9.63% LIC Housing Finance Limited 2019                        | NCD        | <b>38,126</b>            | <b>0.10%</b>        | 38,279                   | 0.14%               |
|   | 9.70% Housing Development Finance Corporation Limited 2017    | NCD        | <b>20,266</b>            | <b>0.05%</b>        | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 524,554                  | 1.97%               |
|   | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 518,930                  | 1.95%               |
|   | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 377,242                  | 1.42%               |
|   | 9.40% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 102,001                  | 0.38%               |
| <b>Housing total</b>                            |   |            | <b>4,814,806</b>         | <b>13.00%</b>       | <b>1,868,469</b>         | <b>7.02%</b>        |
| Others  |   |            | <b>23,706,289</b>        | <b>64.01%</b>       | 14,666,580               | 55.14%              |
| Net current assets                              |   |            | <b>1,841,222</b>         | <b>4.97%</b>        | 947,143                  | 3.56%               |
| <b>Grand total</b>                              |   |            | <b>37,033,280</b>        | <b>100.00%</b>      | <b>26,598,813</b>        | <b>100.00%</b>      |

| Industry                           | Invest Shield Cash Fund - ULIF 020 03/01/05 LInvCash 105 |            |                          |                     |                          |                     |
|------------------------------------|--|------------|--------------------------|---------------------|--------------------------|---------------------|
|                                    | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|                                    |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities | Canara Bank 2016   | CD         | <b>143,085</b>           | <b>2.74%</b>        | 174,623                  | 3.23%               |
|                                    | National Agricultural Bank For Rural Development 2017    | CD         | <b>140,335</b>           | <b>2.68%</b>        | -                        | -                   |
|                                    | Axis Bank Limited 2017                                   | CD         | <b>104,361</b>           | <b>2.00%</b>        | -                        | -                   |
|                                    | Small Industries Development Bank of India 2017          | CD         | <b>91,662</b>            | <b>1.75%</b>        | -                        | -                   |
|                                    | Canara Bank 2017   | CD         | <b>59,495</b>            | <b>1.14%</b>        | -                        | -                   |
|                                    | 9.79% Power Finance Corporation Limited 2024             | NCD        | <b>49,852</b>            | <b>0.95%</b>        | -                        | -                   |
|                                    | 9.69% Tata Sons Limited 2022                             | NCD        | <b>44,244</b>            | <b>0.85%</b>        | 44,471                   | 0.82%               |
|                                    | State Bank of Hyderabad 2016                             | CD         | <b>38,534</b>            | <b>0.74%</b>        | -                        | -                   |
|                                    | National Agricultural Bank For Rural Development 2016    | CPM        | <b>38,290</b>            | <b>0.73%</b>        | 164,988                  | 3.05%               |
|                                    | Export-Import Bank of India 2017                         | CD         | <b>27,978</b>            | <b>0.53%</b>        | -                        | -                   |
|                                    | 9.70% Power Finance Corporation Limited 2018             | NCD        | <b>26,043</b>            | <b>0.50%</b>        | 26,114                   | 0.48%               |
|                                    | 9.90% Tata Sons Limited 2019                             | NCD        | <b>22,862</b>            | <b>0.44%</b>        | 22,982                   | 0.42%               |
|                                    | 8.64% IDFC Bank Limited 2020                             | NCD        | <b>21,184</b>            | <b>0.41%</b>        | -                        | -                   |
|                                    | 9.75% ICICI Securities Primary Dealership Limited 2021   | NCD        | <b>21,051</b>            | <b>0.40%</b>        | 21,175                   | 0.39%               |

| Invest Shield Cash Fund - ULIF 020 03/01/05 LInvCash 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 20,739                   | 0.40%               | 20,570                   | 0.38%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 20,441                   | 0.39%               | 21,658                   | 0.40%               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | 11,679                   | 0.22%               | 41,684                   | 0.77%               |
|  | 9.75% State Bank of Bikaner & Jaipur 2016                     | FD         | 9,900                    | 0.19%               | -                        | -                   |
|  | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 8,259                    | 0.16%               | 8,280                    | 0.15%               |
|  | 8.76% Power Finance Corporation Limited 2019                  | NCD        | 8,198                    | 0.16%               | -                        | -                   |
|  | 8.85% Bank of Baroda 2016                                     | FD         | -                        | -                   | 260,000                  | 4.81%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 258,902                  | 4.79%               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 181,293                  | 3.35%               |
|  | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 100,000                  | 1.85%               |
|  | 9.88% Canara Bank 2016  | FD         | -                        | -                   | 100,000                  | 1.85%               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 58,568                   | 1.08%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 51,341                   | 0.95%               |
|  | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 45,640                   | 0.84%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 42,978                   | 0.79%               |
|  | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 21,234                   | 0.39%               |
|  | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 12,191                   | 0.23%               |
|  | 10.6% Indian Railway Finance Corporation Limited 2018         | NCD        | -                        | -                   | 10,757                   | 0.20%               |
|  | 8.72% Power Finance Corporation Limited 2019                  | NCD        | -                        | -                   | 8,112                    | 0.15%               |
|  | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 6,170                    | 0.11%               |
| <b>Financial and insurance activities total</b>          |   |            | <b>908,192</b>           | <b>17.36%</b>       | <b>1,703,731</b>         | <b>31.49%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2017          | CPM        | 175,430                  | 3.35%               | -                        | -                   |
|  | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 102,236                  | 1.95%               | -                        | -                   |
|  | 8.24% National Housing Bank 2019                              | NCD        | 86,314                   | 1.65%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 70,747                   | 1.35%               | -                        | -                   |
|  | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 63,084                   | 1.21%               | -                        | -                   |
|  | 8.25% LIC Housing Finance Limited 2025                        | NCD        | 47,866                   | 0.92%               | -                        | -                   |
|  | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 32,915                   | 0.63%               | -                        | -                   |
|  | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 32,090                   | 0.61%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 22,659                   | 0.43%               | -                        | -                   |
|  | 9.63% LIC Housing Finance Limited 2019                        | NCD        | 11,335                   | 0.22%               | 11,380                   | 0.21%               |
|  | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 142,472                  | 2.63%               |
|  | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 91,933                   | 1.70%               |
|  | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 80,215                   | 1.48%               |
|  | Housing Development Finance Corporation Limited 2016          | CPM        | -                        | -                   | 35,096                   | 0.65%               |
|  | 9.40% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 25,758                   | 0.48%               |
| <b>Housing total</b>                                     |   |            | <b>644,676</b>           | <b>12.33%</b>       | <b>386,854</b>           | <b>7.15%</b>        |
| Others   |   |            | <b>3,511,436</b>         | <b>67.14%</b>       | <b>3,140,660</b>         | <b>58.05%</b>       |
| Net current assets                                       |   |            | <b>165,733</b>           | <b>3.17%</b>        | <b>179,285</b>           | <b>3.31%</b>        |
| <b>Grand total</b>                                       |   |            | <b>5,230,037</b>         | <b>100.00%</b>      | <b>5,410,530</b>         | <b>100.00%</b>      |

| Invest Shield Fund - Life - ULIF 018 03/01/05 LInvShld 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                         | Canara Bank 2016                                       | CD         | 21,226                   | 2.46%               | 61,841                   | 2.11%               |
|  | National Agricultural Bank For Rural Development 2017  | CD         | 20,818                   | 2.41%               | -                        | -                   |
|  | 9.79% Power Finance Corporation Limited 2024           | NCD        | 14,540                   | 1.68%               | -                        | -                   |
|  | Axis Bank Limited 2017                                 | CD         | 12,671                   | 1.47%               | -                        | -                   |
|  | HDFC Bank Limited                                      | Equity     | 12,229                   | 1.41%               | 34,887                   | 1.19%               |
|  | 9.78% Tata Sons Limited 2019                           | NCD        | 11,372                   | 1.32%               | 35,344                   | 1.20%               |
|  | 9.75% ICICI Securities Primary Dealership Limited 2021 | NCD        | 10,525                   | 1.22%               | 10,587                   | 0.36%               |
|  | 8.64% IDFC Bank Limited 2020                           | NCD        | 10,088                   | 1.17%               | -                        | -                   |
|  | 9.90% Tata Sons Limited 2019                           | NCD        | 9,353                    | 1.08%               | 9,402                    | 0.32%               |
|  | 9.75% Shriram Transport Finance Company Limited 2019   | NCD        | 9,332                    | 1.08%               | 9,257                    | 0.32%               |
|  | Canara Bank 2017                                       | CD         | 9,124                    | 1.06%               | -                        | -                   |
|  | 9.69% Tata Sons Limited 2022                           | NCD        | 7,374                    | 0.85%               | 7,412                    | 0.25%               |
|  | Axis Bank Limited                                      | Equity     | 7,360                    | 0.85%               | 19,549                   | 0.67%               |
|  | 8.76% Power Finance Corporation Limited 2019           | NCD        | 7,174                    | 0.83%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited        | Equity     | 5,631                    | 0.65%               | 30,794                   | 1.05%               |
|  | 9.25% ICICI Bank Limited 2024                          | NCD        | 5,308                    | 0.61%               | 19,239                   | 0.66%               |
|  | Kotak Mahindra Bank Limited                            | Equity     | 4,803                    | 0.56%               | 10,389                   | 0.35%               |
|  | 9.44% Power Finance Corporation Limited 2021           | NCD        | 3,097                    | 0.36%               | 3,105                    | 0.11%               |
|  | State Bank of India                                    | Equity     | 2,883                    | 0.33%               | 14,002                   | 0.48%               |
|  | Indusind Bank Limited                                  | Equity     | 2,070                    | 0.24%               | 5,600                    | 0.19%               |
|  | 8.32% Tata Sons Limited 2023                           | NCD        | 1,977                    | 0.23%               | 9,863                    | 0.34%               |
|  | LIC Housing Finance Limited                            | Equity     | 1,670                    | 0.19%               | -                        | -                   |

| Invest Shield Fund - Life - ULIF 018 03/01/05 LInvShld 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | Bank of India 2016  | CD         | -                        | -                   | 202,110                  | 6.88%               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 151,244                  | 5.15%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 112,299                  | 3.83%               |
|  | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 100,000                  | 3.41%               |
|  | Punjab National Bank 2016                                     | CD         | -                        | -                   | 48,163                   | 1.64%               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 27,192                   | 0.93%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 26,698                   | 0.91%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 19,872                   | 0.68%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 18,037                   | 0.61%               |
|  | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 5,080                    | 0.17%               |
|  | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 4,113                    | 0.14%               |
|  | Power Finance Corporation Limited 2019                        | FRN        | -                        | -                   | 4,026                    | 0.14%               |
| <b>Financial and insurance activities total</b>            |   |            | <b>190,625</b>           | <b>22.05%</b>       | <b>1,000,105</b>         | <b>34.07%</b>       |
| Others   |   |            | <b>659,047</b>           | <b>76.25%</b>       | 1,857,461                | 63.27%              |
| Net current assets   |   |            | <b>14,696</b>            | <b>1.70%</b>        | 78,130                   | 2.66%               |
| <b>Grand total</b>   |   |            | <b>864,368</b>           | <b>100.00%</b>      | <b>2,935,696</b>         | <b>100.00%</b>      |

| Invest Shield Fund - Pension - ULIF 019 03/01/05 PInvShld 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                            | Axis Bank Limited 2017  | CD         | <b>14,685</b>            | <b>4.98%</b>        | -                        | -                   |
|   | Small Industries Development Bank of India 2017               | CD         | <b>11,956</b>            | <b>4.05%</b>        | -                        | -                   |
|   | Canara Bank 2016  | CD         | <b>7,391</b>             | <b>2.51%</b>        | 5,277                    | 1.00%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | <b>7,249</b>             | <b>2.46%</b>        | -                        | -                   |
|   | HDFC Bank Limited   | Equity     | <b>4,073</b>             | <b>1.38%</b>        | 6,245                    | 1.18%               |
|   | Canara Bank 2017  | CD         | <b>3,072</b>             | <b>1.04%</b>        | -                        | -                   |
|   | Axis Bank Limited   | Equity     | <b>2,451</b>             | <b>0.83%</b>        | 3,500                    | 0.66%               |
|   | Housing Development Finance Corporation Limited               | Equity     | <b>1,875</b>             | <b>0.64%</b>        | 5,513                    | 1.05%               |
|   | Kotak Mahindra Bank Limited                                   | Equity     | <b>1,600</b>             | <b>0.54%</b>        | 1,890                    | 0.36%               |
|   | State Bank of India   | Equity     | <b>960</b>               | <b>0.33%</b>        | 2,506                    | 0.48%               |
|   | Indusind Bank Limited   | Equity     | <b>689</b>               | <b>0.23%</b>        | 1,018                    | 0.19%               |
|   | LIC Housing Finance Limited                                   | Equity     | <b>556</b>               | <b>0.19%</b>        | -                        | -                   |
|   | 9.02% Rural Electrification Corporation Limited 2022          | NCD        | -                        | -                   | 32,195                   | 6.11%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 10,167                   | 1.93%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 9,897                    | 1.88%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 3,206                    | 0.61%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 3,153                    | 0.60%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 3,080                    | 0.58%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 1,849                    | 0.35%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 1,537                    | 0.29%               |
|   | 9.70% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 1,060                    | 0.20%               |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 1,059                    | 0.20%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 1,016                    | 0.19%               |
|   | Power Finance Corporation Limited 2019                        | FRN        | -                        | -                   | 1,006                    | 0.19%               |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | -                        | -                   | 986                      | 0.19%               |
| <b>Financial and insurance activities total</b>               |   |            | <b>56,557</b>            | <b>19.17%</b>       | <b>96,160</b>            | <b>18.25%</b>       |
| Others  |   |            | <b>230,888</b>           | <b>78.26%</b>       | 402,639                  | 76.40%              |
| Net current assets  |   |            | <b>7,581</b>             | <b>2.57%</b>        | 28,217                   | 5.35%               |
| <b>Grand total</b>  |   |            | <b>295,026</b>           | <b>100.00%</b>      | <b>527,016</b>           | <b>100.00%</b>      |

| Life Growth Fund - ULIF 134 19/09/13 LGF 105    |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities              | HDFC Bank Limited                                  | Equity     | <b>601,074</b>           | <b>7.89%</b>        | 350,556                  | 8.28%               |
|   | Axis Bank Limited                                  | Equity     | <b>559,736</b>           | <b>7.35%</b>        | 268,191                  | 6.34%               |
|   | State Bank of India                                | Equity     | <b>191,359</b>           | <b>2.51%</b>        | 156,421                  | 3.70%               |
|   | Indusind Bank Limited                              | Equity     | <b>124,934</b>           | <b>1.64%</b>        | 64,862                   | 1.53%               |
|   | Housing Development Finance Corporation Limited    | Equity     | <b>109,027</b>           | <b>1.43%</b>        | 108,147                  | 2.55%               |
|   | State Bank of Hyderabad 2016                       | CD         | <b>30,712</b>            | <b>0.40%</b>        | -                        | -                   |
|   | IDFC Bank Limited                                  | Equity     | <b>12,336</b>            | <b>0.16%</b>        | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | <b>10,907</b>            | <b>0.14%</b>        | 24,552                   | 0.58%               |
| <b>Financial and insurance activities total</b> |  |            | <b>1,640,085</b>         | <b>21.54%</b>       | <b>972,729</b>           | <b>22.98%</b>       |



| Life Growth Fund - ULIF 134 19/09/13 LGF 105                           |                                   |            |                          |                     |                          |                     |
|--|-----------------------------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                     | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |                                   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Computer programming, consultancy and related activities               | Infosys Limited                   | Equity     | 576,201                  | 7.57%               | 208,911                  | 4.94%               |
|  | H C L Technologies Limited        | Equity     | 230,584                  | 3.03%               | 49,191                   | 1.16%               |
|  | Tata Consultancy Services Limited | Equity     | 99,317                   | 1.30%               | 239,280                  | 5.65%               |
|  | Wipro Limited                     | Equity     | 872                      | 0.01%               | 53,173                   | 1.26%               |
| <b>Computer programming, consultancy and related activities total</b>  |                                   |            | <b>906,974</b>           | <b>11.91%</b>       | <b>550,555</b>           | <b>13.01%</b>       |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited               | Equity     | 667,027                  | 8.76%               | 283,729                  | 6.70%               |
|  | Maruti Suzuki India Limited       | Equity     | 106,472                  | 1.40%               | 197,224                  | 4.66%               |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |                                   |            | <b>773,499</b>           | <b>10.16%</b>       | <b>480,953</b>           | <b>11.36%</b>       |
| Telecommunications   | Bharti Airtel Limited             | Equity     | 587,540                  | 7.72%               | 303,216                  | 7.16%               |
|  | Idea Cellular Limited             | Equity     | 238,721                  | 3.13%               | 180,363                  | 4.26%               |
| <b>Telecommunications total</b>  |                                   |            | <b>826,261</b>           | <b>10.85%</b>       | <b>483,579</b>           | <b>11.42%</b>       |
| Others   |                                   |            | 3,369,818                | 44.25%              | 1,803,618                | 42.61%              |
| Net current assets   |                                   |            | 98,300                   | 1.29%               | (58,296)                 | (1.38%)             |
| <b>Grand total</b>   |                                   |            | <b>7,614,937</b>         | <b>100.00%</b>      | <b>4,233,138</b>         | <b>100.00%</b>      |

| Life Secure Fund - ULIF 135 19/09/13 LSF 105                  |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                            | Small Industries Development Bank of India 2017            | CD         | 204,548                  | 2.91%               | -                        | -                   |
|   | Canara Bank 2016   | CD         | 183,070                  | 2.60%               | 249,842                  | 7.24%               |
|   | National Agricultural Bank For Rural Development 2017      | CD         | 179,555                  | 2.55%               | -                        | -                   |
|   | Axis Bank Limited 2017                                     | CD         | 140,958                  | 2.01%               | -                        | -                   |
|   | 8.00% Axis Bank Limited 2018                               | FD         | 98,000                   | 1.39%               | -                        | -                   |
|   | Canara Bank 2017   | CD         | 74,298                   | 1.06%               | -                        | -                   |
|   | 8.53% Toyota Financial Services India Limited 2018         | NCD        | 50,570                   | 0.72%               | -                        | -                   |
|   | State Bank of Hyderabad 2016                               | CD         | 49,061                   | 0.70%               | -                        | -                   |
|   | 9.79% Power Finance Corporation Limited 2024               | NCD        | 47,775                   | 0.68%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016      | CPM        | 45,853                   | 0.65%               | 73,946                   | 2.14%               |
|   | 10.10% Axis Bank Limited 2017                              | NCD        | 41,785                   | 0.59%               | 42,212                   | 1.22%               |
|   | 9.85% HDFC Bank Limited 2024                               | NCD        | 41,617                   | 0.59%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2017                            | FD         | 39,600                   | 0.56%               | -                        | -                   |
|   | Export-Import Bank of India 2017                           | CD         | 35,745                   | 0.51%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                               | NCD        | 34,293                   | 0.49%               | 34,473                   | 1.00%               |
|   | 10.00% Shriram Transport Finance Company Limited 2019      | NCD        | 26,023                   | 0.37%               | 25,907                   | 0.75%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017      | NCD        | 25,720                   | 0.37%               | 8,026                    | 0.23%               |
|   | 9.25% Tata Sons Limited 2019                               | NCD        | 25,665                   | 0.37%               | -                        | -                   |
|   | 9.64% Power Finance Corporation Limited 2016               | NCD        | 25,282                   | 0.36%               | -                        | -                   |
|   | 8.36% Power Finance Corporation Limited 2020               | NCD        | 25,142                   | 0.36%               | -                        | -                   |
|   | 9.70% India Infradebt Limited 2019                         | NCD        | 24,113                   | 0.34%               | 24,107                   | 0.70%               |
|   | 9.75% State Bank of Bikaner & Jaipur 2021                  | FD         | 16,590                   | 0.24%               | 5,090                    | 0.15%               |
|   | Power Finance Corporation Limited 2019                     | FRN        | 16,081                   | 0.23%               | 12,077                   | 0.35%               |
|   | 8.64% IDFC Bank Limited 2020                               | NCD        | 13,114                   | 0.19%               | -                        | -                   |
|   | 9.75% Shriram Transport Finance Company Limited 2019       | NCD        | 12,443                   | 0.18%               | 12,342                   | 0.36%               |
|   | 9.50% Canara Bank 2019                                     | FD         | 10,500                   | 0.15%               | -                        | -                   |
|   | 8.75% Bank of Baroda 2021                                  | FD         | 9,000                    | 0.13%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2020                            | FD         | 8,000                    | 0.11%               | -                        | -                   |
|   | 8.75% Corporation Bank 2018                                | FD         | 5,500                    | 0.08%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                              | NCD        | 4,247                    | 0.06%               | 11,757                   | 0.34%               |
|   | 8.85% Bank of Baroda 2016                                  | FD         | -                        | -                   | 260,000                  | 7.53%               |
|   | Bank of India 2016   | CD         | -                        | -                   | 219,341                  | 6.36%               |
|   | 8.90% Corporation Bank 2016                                | FD         | -                        | -                   | 200,000                  | 5.80%               |
| 8.58% Export-Import Bank of India 2018                        | NCD  | -          | -                        | 40,065              | 1.16%                    |                     |
| 8.98% Power Finance Corporation Limited 2024                  | NCD  | -          | -                        | 32,422              | 0.94%                    |                     |
| 8.85% Axis Bank Limited 2024                                  | NCD  | -          | -                        | 26,735              | 0.77%                    |                     |
| Small Industries Development Bank of India 2016               | CPM  | -          | -                        | 24,031              | 0.70%                    |                     |
| 8.67% Infrastructure Development Finance Company Limited 2025 | NCD  | -          | -                        | 23,617              | 0.68%                    |                     |
| 9.15% ICICI Bank Limited 2024                                 | NCD  | -          | -                        | 21,248              | 0.62%                    |                     |
| Punjab National Bank 2016                                     | CD   | -          | -                        | 4,362               | 0.13%                    |                     |
| <b>Financial and insurance activities total</b>               |  |            | <b>1,514,148</b>         | <b>21.54%</b>       | <b>1,351,600</b>         | <b>39.17%</b>       |
| Housing   | 8.75% LIC Housing Finance Limited 2020                     | NCD        | 129,840                  | 1.85%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2016       | CPM        | 126,551                  | 1.80%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2017       | CPM        | 116,245                  | 1.65%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                           | NCD        | 106,387                  | 1.51%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021 | NCD        | 80,854                   | 1.15%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                      | NCD        | 78,104                   | 1.11%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2020 | NCD        | 58,409                   | 0.83%               | -                        | -                   |
| 8.25% LIC Housing Finance Limited 2025                        | NCD  | 48,863     | 0.70%                    | -                   | -                        |                     |



| Life Secure Fund - ULIF 135 19/09/13 LSF 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry                                     | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | 9.35% LIC Housing Finance Limited 2019                    | NCD        | 37,029                   | 0.53%               | -                        | -                   |
|  | 8.61% LIC Housing Finance Limited 2019                    | NCD        | 36,101                   | 0.51%               | -                        | -                   |
|  | 8.7% Housing Development Finance Corporation Limited 2020 | NCD        | 20,214                   | 0.29%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited 2015      | CPM        | -                        | -                   | 70,272                   | 2.04%               |
|  | 9.39% LIC Housing Finance Limited 2024                    | NCD        | -                        | -                   | 41,211                   | 1.19%               |
|  | 9.4% Housing Development Finance Corporation Limited 2019 | NCD        | -                        | -                   | 27,818                   | 0.81%               |
|  | Housing Development Finance Corporation Limited 2016      | CPM        | -                        | -                   | 19,857                   | 0.58%               |
| <b>Housing total</b>                         |   |            | <b>838,597</b>           | <b>11.93%</b>       | <b>159,158</b>           | <b>4.61%</b>        |
| Others                                       |   |            | <b>4,350,705</b>         | <b>61.90%</b>       | 1,846,407                | 53.51%              |
| Net current assets                           |   |            | <b>325,229</b>           | <b>4.63%</b>        | 93,662                   | 2.71%               |
| <b>Grand total</b>                           |   |            | <b>7,028,679</b>         | <b>100.00%</b>      | <b>3,450,827</b>         | <b>100.00%</b>      |

| Maximise India Fund - ULIF 136 11/20/14 MIF 105                        |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                     | HDFC Bank Limited                                  | Equity     | 75,712                   | 6.83%               | 26,502                   | 4.42%               |
|  | Axis Bank Limited                                  | Equity     | 54,683                   | 4.94%               | 17,556                   | 2.93%               |
|  | Kotak Mahindra Bank Limited                        | Equity     | 31,255                   | 2.82%               | 2,888                    | 0.48%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 28,697                   | 2.59%               | 16,175                   | 2.70%               |
|  | LIC Housing Finance Limited                        | Equity     | 16,302                   | 1.47%               | 5,532                    | 0.92%               |
|  | State Bank of India                                | Equity     | 14,927                   | 1.35%               | 16,471                   | 2.75%               |
|  | Indusind Bank Limited                              | Equity     | 13,695                   | 1.24%               | 12,005                   | 2.00%               |
|  | Yes Bank Limited                                   | Equity     | -                        | -                   | 5,922                    | 0.99%               |
|  | Shriram Transport Finance Company Limited          | Equity     | -                        | -                   | 5,631                    | 0.94%               |
|  | Mahindra & Mahindra Financial Services Limited     | Equity     | -                        | -                   | 2,978                    | 0.50%               |
|  | Infrastructure Development Finance Company Limited | Equity     | -                        | -                   | 2,930                    | 0.49%               |
| <b>Financial and insurance activities total</b>                        |  |            | <b>235,271</b>           | <b>21.23%</b>       | <b>114,590</b>           | <b>19.13%</b>       |
| Computer programming, consultancy and related activities               | Infosys Limited                                    | Equity     | 75,414                   | 6.81%               | 31,716                   | 5.30%               |
|  | Tata Consultancy Services Limited                  | Equity     | 34,359                   | 3.10%               | 33,344                   | 5.57%               |
|  | H C L Technologies Limited                         | Equity     | 14,514                   | 1.31%               | 7,875                    | 1.31%               |
|  | Wipro Limited                                      | Equity     | 6,717                    | 0.61%               | 2,864                    | 0.48%               |
|  | Tech Mahindra Limited                              | Equity     | 5,669                    | 0.51%               | 5,198                    | 0.87%               |
| <b>Computer programming, consultancy and related activities total</b>  |  |            | <b>136,673</b>           | <b>12.34%</b>       | <b>80,997</b>            | <b>13.52%</b>       |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited                                | Equity     | 47,200                   | 4.26%               | 35,203                   | 5.88%               |
|  | Maruti Suzuki India Limited                        | Equity     | 24,141                   | 2.18%               | 20,106                   | 3.36%               |
|  | Motherson Sumi Systems Limited                     | Equity     | 9,053                    | 0.82%               | 6,559                    | 1.10%               |
|  | Ashok Leyland Limited                              | Equity     | 7,771                    | 0.70%               | 3,164                    | 0.53%               |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |  |            | <b>88,165</b>            | <b>7.96%</b>        | <b>65,032</b>            | <b>10.86%</b>       |
| Others   |  |            | <b>665,696</b>           | <b>60.08%</b>       | 333,736                  | 55.72%              |
| Net current assets   |  |            | <b>(17,839)</b>          | <b>(1.61%)</b>      | 4,573                    | 0.76%               |
| <b>Grand total</b>   |  |            | <b>1,107,966</b>         | <b>100.00%</b>      | <b>598,928</b>           | <b>100.00%</b>      |

| Maximiser Fund - ULIF 001 22/10/01 LMaximis1 105                      |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 3,871,613                | 9.04%               | 4,503,084                | 9.02%               |
|   | Axis Bank Limited                                  | Equity     | 3,252,154                | 7.59%               | 3,525,075                | 7.06%               |
|   | State Bank of India                                | Equity     | 1,198,302                | 2.80%               | 1,705,293                | 3.42%               |
|   | Small Industries Development Bank of India 2017    | CD         | 926,813                  | 2.16%               | -                        | -                   |
|   | 9.20% Citicorp Finance (India) Limited 2017        | NCD        | 750,000                  | 1.75%               | -                        | -                   |
|   | Indusind Bank Limited                              | Equity     | 732,802                  | 1.71%               | 785,729                  | 1.57%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 159,382                  | 0.37%               | 973,535                  | 1.95%               |
|   | IDFC Bank Limited                                  | Equity     | 35,413                   | 0.08%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 29,719                   | 0.07%               | 110,609                  | 0.22%               |
| <b>Financial and insurance activities total</b>                       |  |            | <b>10,956,198</b>        | <b>25.57%</b>       | <b>11,603,325</b>        | <b>23.25%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 3,681,815                | 8.59%               | 2,236,705                | 4.48%               |
|   | H C L Technologies Limited                         | Equity     | 1,375,123                | 3.21%               | 686,370                  | 1.38%               |
|   | Tata Consultancy Services Limited                  | Equity     | 589,123                  | 1.38%               | 2,971,646                | 5.95%               |
|   | Wipro Limited                                      | Equity     | 91,287                   | 0.21%               | 588,561                  | 1.18%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>5,737,348</b>         | <b>13.39%</b>       | <b>6,483,282</b>         | <b>12.99%</b>       |

| Maximiser Fund - ULIF 001 22/10/01 LMaximis1 105                       |                             |            |                          |                     |                          |                     |
|--|-----------------------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name               | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |                             |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited         | Equity     | 3,907,160                | 9.12%               | 3,739,529                | 7.49%               |
|  | Maruti Suzuki India Limited | Equity     | 707,015                  | 1.65%               | 2,341,351                | 4.69%               |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |                             |            | <b>4,614,175</b>         | <b>10.77%</b>       | <b>6,080,880</b>         | <b>12.18%</b>       |
| Telecommunications   | Bharti Airtel Limited       | Equity     | 3,350,290                | 7.82%               | 3,613,748                | 7.24%               |
|  | Idea Cellular Limited       | Equity     | 1,475,925                | 3.44%               | 2,024,253                | 4.06%               |
| <b>Telecommunications total</b>  |                             |            | <b>4,826,215</b>         | <b>11.26%</b>       | <b>5,638,001</b>         | <b>11.29%</b>       |
| Others   |                             |            | 16,706,708               | 38.99%              | 20,144,630               | 40.36%              |
| Net current assets   |                             |            | 4,527                    | 0.01%               | (32,927)                 | (0.07%)             |
| <b>Grand total</b>   |                             |            | <b>42,845,171</b>        | <b>100.00%</b>      | <b>49,917,191</b>        | <b>100.00%</b>      |

| Maximiser Fund II - ULIF 012 17/05/04 LMaximis2 105                    |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                     | HDFC Bank Limited                                  | Equity     | 1,029,130                | 8.84%               | 1,192,111                | 9.01%               |
|  | Axis Bank Limited                                  | Equity     | 881,738                  | 7.57%               | 890,691                  | 6.73%               |
|  | State Bank of India                                | Equity     | 307,721                  | 2.64%               | 448,767                  | 3.39%               |
|  | 9.20% Citicorp Finance (India) Limited 2017        | NCD        | 248,000                  | 2.13%               | -                        | -                   |
|  | Indusind Bank Limited                              | Equity     | 196,052                  | 1.68%               | 221,666                  | 1.68%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 82,656                   | 0.71%               | 311,347                  | 2.35%               |
|  | IDFC Bank Limited                                  | Equity     | 11,665                   | 0.10%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited | Equity     | 9,790                    | 0.08%               | 37,511                   | 0.28%               |
| <b>Financial and insurance activities total</b>                        |  |            | <b>2,766,752</b>         | <b>23.76%</b>       | <b>3,102,093</b>         | <b>23.45%</b>       |
| Computer programming, consultancy and related activities               | Infosys Limited                                    | Equity     | 1,023,411                | 8.79%               | 596,659                  | 4.51%               |
|  | H C L Technologies Limited                         | Equity     | 374,098                  | 3.21%               | 180,998                  | 1.37%               |
|  | Tata Consultancy Services Limited                  | Equity     | 159,999                  | 1.37%               | 763,381                  | 5.77%               |
|  | Wipro Limited                                      | Equity     | -                        | -                   | 162,733                  | 1.23%               |
| <b>Computer programming, consultancy and related activities total</b>  |  |            | <b>1,557,508</b>         | <b>13.37%</b>       | <b>1,703,771</b>         | <b>12.88%</b>       |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited                                | Equity     | 1,063,394                | 9.13%               | 974,992                  | 7.37%               |
|  | Maruti Suzuki India Limited                        | Equity     | 204,478                  | 1.76%               | 687,903                  | 5.20%               |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |  |            | <b>1,267,872</b>         | <b>10.89%</b>       | <b>1,662,895</b>         | <b>12.57%</b>       |
| Telecommunications   | Bharti Airtel Limited                              | Equity     | 923,522                  | 7.93%               | 945,050                  | 7.14%               |
|  | Idea Cellular Limited                              | Equity     | 394,160                  | 3.38%               | 543,950                  | 4.11%               |
| <b>Telecommunications total</b>  |  |            | <b>1,317,682</b>         | <b>11.31%</b>       | <b>1,489,000</b>         | <b>11.26%</b>       |
| Others   |  |            | 4,742,753                | 40.72%              | 5,275,411                | 39.88%              |
| Net current assets   |  |            | (6,345)                  | (0.05%)             | (5,665)                  | (0.04%)             |
| <b>Grand total</b>   |  |            | <b>11,646,222</b>        | <b>100.00%</b>      | <b>13,227,505</b>        | <b>100.00%</b>      |

| Maximiser Fund III - ULIF 022 13/03/06 LMaximis3 105                   |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                     | HDFC Bank Limited                                  | Equity     | 146,004                  | 9.22%               | 176,202                  | 9.10%               |
|  | Axis Bank Limited                                  | Equity     | 124,764                  | 7.88%               | 142,543                  | 7.36%               |
|  | State Bank of India                                | Equity     | 46,159                   | 2.91%               | 68,228                   | 3.52%               |
|  | Indusind Bank Limited                              | Equity     | 28,475                   | 1.80%               | 32,936                   | 1.70%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 3,355                    | 0.21%               | 29,939                   | 1.55%               |
|  | IDFC Bank Limited                                  | Equity     | 3,169                    | 0.20%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited | Equity     | 2,659                    | 0.17%               | 10,448                   | 0.54%               |
| <b>Financial and insurance activities total</b>                        |  |            | <b>354,585</b>           | <b>22.38%</b>       | <b>460,296</b>           | <b>23.77%</b>       |
| Computer programming, consultancy and related activities               | Infosys Limited                                    | Equity     | 137,003                  | 8.65%               | 87,148                   | 4.50%               |
|  | H C L Technologies Limited                         | Equity     | 52,333                   | 3.30%               | 26,745                   | 1.38%               |
|  | Tata Consultancy Services Limited                  | Equity     | 21,753                   | 1.37%               | 114,739                  | 5.93%               |
|  | Wipro Limited                                      | Equity     | -                        | -                   | 19,962                   | 1.03%               |
| <b>Computer programming, consultancy and related activities total</b>  |  |            | <b>211,089</b>           | <b>13.32%</b>       | <b>248,594</b>           | <b>12.84%</b>       |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited                                | Equity     | 144,574                  | 9.13%               | 137,892                  | 7.12%               |
|  | Maruti Suzuki India Limited                        | Equity     | 25,122                   | 1.59%               | 95,813                   | 4.95%               |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |  |            | <b>169,696</b>           | <b>10.71%</b>       | <b>233,705</b>           | <b>12.07%</b>       |
| Telecommunications   | Bharti Airtel Limited                              | Equity     | 125,879                  | 7.95%               | 136,234                  | 7.04%               |
|  | Idea Cellular Limited                              | Equity     | 58,449                   | 3.69%               | 86,114                   | 4.45%               |
| <b>Telecommunications total</b>  |  |            | <b>184,328</b>           | <b>11.64%</b>       | <b>222,348</b>           | <b>11.48%</b>       |
| Others   |  |            | 663,247                  | 41.87%              | 774,744                  | 40.01%              |
| Net current assets   |  |            | 1,271                    | 0.08%               | (3,204)                  | (0.17%)             |
| <b>Grand total</b>   |  |            | <b>1,584,216</b>         | <b>100.00%</b>      | <b>1,936,483</b>         | <b>100.00%</b>      |

| Maximiser Fund IV - ULIF 037 27/08/07 LMaximis4 105                    |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                     | HDFC Bank Limited                                  | Equity     | 47,823                   | 9.04%               | 54,780                   | 8.95%               |
|  | Axis Bank Limited                                  | Equity     | 39,452                   | 7.46%               | 41,285                   | 6.75%               |
|  | State Bank of India                                | Equity     | 14,704                   | 2.78%               | 21,484                   | 3.51%               |
|  | Indusind Bank Limited                              | Equity     | 9,477                    | 1.79%               | 10,661                   | 1.74%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 3,294                    | 0.62%               | 13,191                   | 2.16%               |
|  | IDFC Bank Limited                                  | Equity     | 370                      | 0.07%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited | Equity     | 310                      | 0.06%               | 1,131                    | 0.18%               |
|  | <b>Financial and insurance activities total</b>    |            |                          | <b>115,430</b>      | <b>21.82%</b>            | <b>142,532</b>      |
| Computer programming, consultancy and related activities               | Infosys Limited                                    | Equity     | 44,696                   | 8.45%               | 27,681                   | 4.52%               |
|  | H C L Technologies Limited                         | Equity     | 17,226                   | 3.26%               | 8,902                    | 1.45%               |
|  | Tata Consultancy Services Limited                  | Equity     | 7,246                    | 1.37%               | 35,607                   | 5.82%               |
|  | Wipro Limited                                      | Equity     | -                        | -                   | 6,220                    | 1.02%               |
| <b>Computer programming, consultancy and related activities total</b>  |  |            | <b>69,168</b>            | <b>13.08%</b>       | <b>78,410</b>            | <b>12.82%</b>       |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited                                | Equity     | 48,303                   | 9.13%               | 42,558                   | 6.96%               |
|  | Maruti Suzuki India Limited                        | Equity     | 8,246                    | 1.56%               | 30,884                   | 5.05%               |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |  |            | <b>56,549</b>            | <b>10.69%</b>       | <b>73,442</b>            | <b>12.00%</b>       |
| Telecommunications   | Bharti Airtel Limited                              | Equity     | 41,731                   | 7.89%               | 42,212                   | 6.90%               |
|  | Idea Cellular Limited                              | Equity     | 19,232                   | 3.64%               | 27,677                   | 4.52%               |
| <b>Telecommunications total</b>  |  |            | <b>60,963</b>            | <b>11.53%</b>       | <b>69,889</b>            | <b>11.42%</b>       |
| Others   |  |            | 226,703                  | 42.86%              | 247,365                  | 40.43%              |
| Net current assets   |  |            | 140                      | 0.03%               | 212                      | 0.03%               |
| <b>Grand total</b>   |  |            | <b>528,953</b>           | <b>100.00%</b>      | <b>611,850</b>           | <b>100.00%</b>      |

| Maximiser Fund V - ULIF 114 15/03/11 LMaximis5 105                     |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                     | HDFC Bank Limited                                     | Equity     | 7,149,518                | 8.17%               | 3,973,959                | 8.61%               |
|  | Axis Bank Limited                                     | Equity     | 6,242,963                | 7.14%               | 3,084,510                | 6.68%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | 2,463,621                | 2.82%               | -                        | -                   |
|  | State Bank of India                                   | Equity     | 1,932,798                | 2.21%               | 1,712,985                | 3.71%               |
|  | Small Industries Development Bank of India 2017       | CD         | 1,589,021                | 1.82%               | -                        | -                   |
|  | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 1,300,000                | 1.49%               | -                        | -                   |
|  | Indusind Bank Limited                                 | Equity     | 1,219,983                | 1.39%               | 721,028                  | 1.56%               |
|  | Housing Development Finance Corporation Limited       | Equity     | 714,612                  | 0.82%               | 1,085,459                | 2.35%               |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 338,199                  | 0.39%               | -                        | -                   |
|  | Andhra Bank 2016                                      | CD         | 300,204                  | 0.34%               | -                        | -                   |
|  | Axis Bank Limited 2016                                | CD         | 240,388                  | 0.27%               | -                        | -                   |
|  | Canara Bank 2016                                      | CD         | 236,896                  | 0.27%               | -                        | -                   |
|  | IDFC Bank Limited                                     | Equity     | 133,901                  | 0.15%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited    | Equity     | 116,462                  | 0.13%               | 307,285                  | 0.67%               |
|  | Export-Import Bank of India 2017                      | CD         | 74,858                   | 0.09%               | -                        | -                   |
|  | State Bank of Hyderabad 2016                          | CD         | 73,206                   | 0.08%               | -                        | -                   |
|  | Canara Bank 2017                                      | CD         | 71,691                   | 0.08%               | -                        | -                   |
|  | Union Bank of India 2016                              | CD         | 70,613                   | 0.08%               | -                        | -                   |
|  | Kotak Mahindra Prime Limited 2017                     | CPM        | 68,433                   | 0.08%               | -                        | -                   |
|  | 9.00% State Bank of Patiala 2019                      | FD         | 2,500                    | 0.00%               | -                        | -                   |
| 9.75% State Bank of Bikaner & Jaipur 2021                              | FD  | 800        | 0.00%                    | -                   | -                        |                     |
| 8.85% Bank of Baroda 2016  | FD  | -          | -                        | 260,000             | 0.56%                    |                     |
| <b>Financial and insurance activities total</b>                        |   |            | <b>24,340,667</b>        | <b>27.83%</b>       | <b>11,145,226</b>        | <b>24.14%</b>       |
| Computer programming, consultancy and related activities               | Infosys Limited                                       | Equity     | 6,765,590                | 7.73%               | 2,150,684                | 4.66%               |
|  | H C L Technologies Limited                            | Equity     | 2,577,730                | 2.95%               | 778,320                  | 1.69%               |
|  | Tata Consultancy Services Limited                     | Equity     | 1,137,129                | 1.30%               | 2,633,996                | 5.71%               |
|  | Wipro Limited   | Equity     | 208,238                  | 0.24%               | 543,933                  | 1.18%               |
| <b>Computer programming, consultancy and related activities total</b>  |   |            | <b>10,688,687</b>        | <b>12.22%</b>       | <b>6,106,933</b>         | <b>13.23%</b>       |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited                                   | Equity     | 7,883,764                | 9.01%               | 3,273,762                | 7.09%               |
|  | Maruti Suzuki India Limited                           | Equity     | 1,129,320                | 1.29%               | 2,089,979                | 4.53%               |
|  | Motherson Sumi Systems Limited                        | Equity     | 3,105                    | 0.00%               | -                        | -                   |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |   |            | <b>9,016,189</b>         | <b>10.31%</b>       | <b>5,363,741</b>         | <b>11.62%</b>       |
| Telecommunications   | Bharti Airtel Limited                                 | Equity     | 6,795,778                | 7.77%               | 3,228,814                | 6.99%               |
|  | Idea Cellular Limited                                 | Equity     | 2,376,367                | 2.72%               | 1,963,626                | 4.25%               |
| <b>Telecommunications total</b>  |   |            | <b>9,172,145</b>         | <b>10.49%</b>       | <b>5,192,440</b>         | <b>11.25%</b>       |
| Others   |   |            | 33,100,745               | 37.84%              | 18,107,101               | 39.23%              |
| Net current assets   |   |            | 1,152,853                | 1.32%               | 245,478                  | 0.53%               |
| <b>Grand total</b>   |   |            | <b>87,471,286</b>        | <b>100.00%</b>      | <b>46,160,919</b>        | <b>100.00%</b>      |

| Money Market Fund - ULIF 090 24/11/09 LMoneyMkt 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                  | Corporation Bank 2017                                 | CD         | 1,746,255                | 8.34%               | -                        | -                   |
|   | Canara Bank 2017                                      | CD         | 1,744,747                | 8.33%               | -                        | -                   |
|   | Export-Import Bank of India 2017                      | CD         | 1,645,983                | 7.86%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 1,633,477                | 7.80%               | -                        | -                   |
|   | 7.98% Power Finance Corporation Limited 2017          | NCD        | 1,567,869                | 7.49%               | -                        | -                   |
|   | State Bank of Hyderabad 2017                          | CD         | 1,202,460                | 5.74%               | -                        | -                   |
|   | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 1,202,080                | 5.74%               | -                        | -                   |
|   | 8.00% Axis Bank Limited 2018                          | FD         | 1,078,000                | 5.15%               | -                        | -                   |
|   | State Bank of Patiala 2016                            | CD         | 1,024,243                | 4.89%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2017                       | FD         | 808,600                  | 3.86%               | 739,300                  | 4.58%               |
|   | Kotak Mahindra Prime Limited 2017                     | CPM        | 778,098                  | 3.72%               | -                        | -                   |
|   | Axis Bank Limited 2017                                | CD         | 692,158                  | 3.31%               | -                        | -                   |
|   | 8.50% HDFC Bank Limited 2017                          | FD         | 600,000                  | 2.87%               | 600,000                  | 3.72%               |
|   | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 516,564                  | 2.47%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                       | FD         | 344,600                  | 1.65%               | 319,300                  | 1.98%               |
|   | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 282,000                  | 1.35%               | -                        | -                   |
|   | Kotak Mahindra Investments Limited 2016               | CPM        | 224,477                  | 1.07%               | -                        | -                   |
|   | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 220,862                  | 1.06%               | -                        | -                   |
|   | 8.10% State Bank of Patiala 2017                      | FD         | 150,000                  | 0.72%               | -                        | -                   |
|   | 8.35% State Bank of Patiala 2017                      | FD         | 150,000                  | 0.72%               | -                        | -                   |
|   | 8.90% Axis Bank Limited 2016                          | FD         | 69,300                   | 0.33%               | -                        | -                   |
|   | 8.75% HDFC Bank Limited 2017                          | FD         | 52,600                   | 0.25%               | 52,600                   | 0.33%               |
|   | Small Industries Development Bank of India 2016       | CPM        | 49,159                   | 0.23%               | 333,536                  | 2.07%               |
|   | 9.00% Corporation Bank 2016                           | FD         | 29,700                   | 0.14%               | -                        | -                   |
|   | 9.00% Punjab National Bank 2016                       | FD         | 29,700                   | 0.14%               | -                        | -                   |
|   | 8.90% Bank of India 2016                              | FD         | 29,700                   | 0.14%               | -                        | -                   |
|   | 9.00% State Bank of Patiala 2019                      | FD         | 19,800                   | 0.09%               | -                        | -                   |
|   | 9.05% State Bank of Patiala 2016                      | FD         | 19,800                   | 0.09%               | 198,000                  | 1.23%               |
|   | 9.75% State Bank of Bikaner & Jaipur 2016             | FD         | 9,900                    | 0.05%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2020                       | FD         | 8,000                    | 0.04%               | -                        | -                   |
|   | 9.50% IDBI Bank Limited 2016                          | FD         | 6,000                    | 0.03%               | -                        | -                   |
|   | 8.90% Corporation Bank 2020                           | FD         | 2,500                    | 0.01%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 1,490,184                | 9.23%               |
|   | 8.85% Bank of Baroda 2016                             | FD         | -                        | -                   | 1,420,000                | 8.79%               |
|   | Axis Bank Limited 2016                                | CD         | -                        | -                   | 1,124,690                | 6.96%               |
|   | Canara Bank 2016                                      | CD         | -                        | -                   | 1,115,297                | 6.91%               |
|   | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 1,000,000                | 6.19%               |
|   | Export-Import Bank of India 2015                      | CPM        | -                        | -                   | 686,579                  | 4.25%               |
|   | Andhra Bank 2016                                      | CD         | -                        | -                   | 571,129                  | 3.54%               |
|   | 9.50% Union Bank of India 2016                        | FD         | -                        | -                   | 500,500                  | 3.10%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 328,993                  | 2.04%               |
|   | 9.90% Shriram Transport Finance Company Limited 2017  | NCD        | -                        | -                   | 437,177                  | 2.71%               |
|   | 8.90% Corporation Bank 2016                           | FD         | -                        | -                   | 400,000                  | 2.48%               |
|   | 8.75% Punjab National Bank 2016                       | FD         | -                        | -                   | 338,900                  | 2.10%               |
|   | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 298,800                  | 1.85%               |
|   | Union Bank of India 2016                              | CD         | -                        | -                   | 292,464                  | 1.81%               |
|   | Oriental Bank Of Commerce 2016                        | CD         | -                        | -                   | 226,836                  | 1.40%               |
|   | Indian Bank 2016                                      | CD         | -                        | -                   | 225,173                  | 1.39%               |
|   | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 222,417                  | 1.38%               |
|   | 9.88% Canara Bank 2016                                | FD         | -                        | -                   | 200,000                  | 1.24%               |
|   | Export-Import Bank of India 2016                      | CPM        | -                        | -                   | 163,851                  | 1.01%               |
|   | 8.75% State Bank of Patiala 2016                      | FD         | -                        | -                   | 99,000                   | 0.61%               |
|   | 8.90% Axis Bank Limited 2015                          | FD         | -                        | -                   | 59,400                   | 0.37%               |
|   | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 49,900                   | 0.31%               |
| <b>Financial and insurance activities total</b>     |   |            | <b>17,938,632</b>        | <b>85.69%</b>       | <b>13,494,026</b>        | <b>83.56%</b>       |
| Others  |   |            | <b>2,233,013</b>         | <b>10.67%</b>       | 2,225,586                | 13.78%              |
| Net current assets                                  |   |            | <b>762,404</b>           | <b>3.64%</b>        | 429,528                  | 2.66%               |
| <b>Grand total</b>                                  |   |            | <b>20,934,049</b>        | <b>100.00%</b>      | <b>16,149,140</b>        | <b>100.00%</b>      |

| Multi Cap Balanced Fund - ULIF 088 24/11/09 LMCapBal 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                       | HDFC Bank Limited                                     | Equity     | 327,785                  | 5.23%               | 239,562                  | 4.99%               |
|  | Axis Bank Limited                                     | Equity     | 195,626                  | 3.12%               | 175,471                  | 3.65%               |
|  | Small Industries Development Bank of India 2017       | CD         | 174,148                  | 2.78%               | -                        | -                   |
|  | Canara Bank 2016                                      | CD         | 143,654                  | 2.29%               | 82,410                   | 1.72%               |
|  | Axis Bank Limited 2017                                | CD         | 96,267                   | 1.54%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 68,867                   | 1.10%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited       | Equity     | 66,376                   | 1.06%               | 64,982                   | 1.35%               |

| Industry  | Multi Cap Balanced Fund - ULIF 088 24/11/09 LMCapBal 105      |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|   | 9.78% Tata Sons Limited 2019                                  | NCD        | 50,657                   | 0.81%               | 40,542                   | 0.84%               |
|   | 10.84% HDFC Bank Limited 2022                                 | NCD        | 47,217                   | 0.75%               | -                        | -                   |
|   | Kotak Mahindra Bank Limited                                   | Equity     | 32,475                   | 0.52%               | 58,545                   | 1.22%               |
|   | Indusind Bank Limited   | Equity     | 31,915                   | 0.51%               | 50,712                   | 1.06%               |
|   | Canara Bank 2017  | CD         | 29,049                   | 0.46%               | -                        | -                   |
|   | State Bank of India   | Equity     | 28,979                   | 0.46%               | 41,735                   | 0.87%               |
|   | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 21,810                   | 0.35%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2017                               | FD         | 19,800                   | 0.32%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited            | Equity     | 16,565                   | 0.26%               | 22,238                   | 0.46%               |
|   | IDFC Bank Limited   | Equity     | 14,848                   | 0.24%               | -                        | -                   |
|   | LIC Housing Finance Limited                                   | Equity     | 11,179                   | 0.18%               | -                        | -                   |
|   | 8.64% IDFC Bank Limited 2020                                  | NCD        | 9,079                    | 0.14%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 6,235                    | 0.10%               | 5,223                    | 0.11%               |
|   | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 6,222                    | 0.10%               | 6,171                    | 0.13%               |
|   | 8.76% Power Finance Corporation Limited 2019                  | NCD        | 6,149                    | 0.10%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 5,308                    | 0.08%               | 12,826                   | 0.27%               |
|   | 9.69% Tata Sons Limited 2022                                  | NCD        | 2,107                    | 0.03%               | 2,118                    | 0.04%               |
|   | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 1,032                    | 0.02%               | 1,035                    | 0.02%               |
|   | Power Finance Corporation Limited 2019                        | FRN        | 1,005                    | 0.02%               | 1,006                    | 0.02%               |
|   | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 227,367                  | 4.73%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 185,974                  | 3.87%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 137,252                  | 2.86%               |
|   | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 38,046                   | 0.79%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 33,885                   | 0.71%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 24,830                   | 0.52%               |
|   | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 23,009                   | 0.48%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 16,637                   | 0.35%               |
|   | ING Vysya Bank Limited  | Equity     | -                        | -                   | 8,349                    | 0.17%               |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | -                        | -                   | 4,931                    | 0.10%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 2,032                    | 0.04%               |
|   | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 1,011                    | 0.02%               |
| <b>Financial and insurance activities total</b> |   |            | <b>1,414,354</b>         | <b>22.57%</b>       | <b>1,507,899</b>         | <b>31.39%</b>       |
| Others  |   |            | 4,711,566                | 75.19%              | 3,179,379                | 66.18%              |
| Net current assets                              |   |            | 140,667                  | 2.24%               | 117,207                  | 2.44%               |
| <b>Grand total</b>                              |   |            | <b>6,266,587</b>         | <b>100.00%</b>      | <b>4,804,485</b>         | <b>100.00%</b>      |

| Industry  | Multi Cap Growth Fund - ULIF 085 24/11/09 LMCapGro 105 |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
|   | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                      | Equity     | 2,847,450                | 9.09%               | 2,395,523                | 8.80%               |
|   | Axis Bank Limited                                      | Equity     | 2,345,325                | 7.48%               | 2,169,503                | 7.97%               |
|   | Housing Development Finance Corporation Limited        | Equity     | 1,038,073                | 3.31%               | 925,395                  | 3.40%               |
|   | Indusind Bank Limited                                  | Equity     | 371,301                  | 1.18%               | 243,028                  | 0.89%               |
|   | Kotak Mahindra Bank Limited                            | Equity     | 361,791                  | 1.15%               | 316,468                  | 1.16%               |
|   | State Bank of Bikaner & Jaipur 2016                    | CD         | 344,194                  | 1.10%               | -                        | -                   |
|   | State Bank of India                                    | Equity     | 231,277                  | 0.74%               | 96,444                   | 0.35%               |
|   | Canara Bank 2016                                       | CD         | 197,287                  | 0.63%               | 969,524                  | 3.56%               |
|   | Jammu & Kashmir Bank Limited                           | Equity     | 175,115                  | 0.56%               | 104,555                  | 0.38%               |
|   | IDFC Bank Limited                                      | Equity     | 26,705                   | 0.09%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited     | Equity     | 22,411                   | 0.07%               | 92,499                   | 0.34%               |
|   | Power Finance Corporation Limited 2019                 | FRN        | -                        | -                   | 117,753                  | 0.43%               |
|   | 8.75% Punjab National Bank 2017                        | FD         | -                        | -                   | 99,000                   | 0.36%               |
| <b>Financial and insurance activities total</b>                       |  |            | <b>7,960,929</b>         | <b>25.41%</b>       | <b>7,529,692</b>         | <b>27.65%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited  | Equity     | 1,666,520                | 5.32%               | 1,432,036                | 5.26%               |
|   | Tata Consultancy Services Limited                      | Equity     | 1,004,037                | 3.20%               | 397,448                  | 1.46%               |
|   | Infotech Enterprises Limited                           | Equity     | 285,858                  | 0.91%               | 212,172                  | 0.78%               |
|   | Mphasis Limited  | Equity     | 184,014                  | 0.59%               | 104,912                  | 0.39%               |
|   | Wipro Limited  | Equity     | -                        | -                   | 120,269                  | 0.44%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>3,140,429</b>         | <b>10.02%</b>       | <b>2,266,837</b>         | <b>8.32%</b>        |
| Others  |  |            | 20,037,920               | 63.95%              | 17,496,012               | 64.25%              |
| Net current assets  |  |            | 196,368                  | 0.63%               | (62,513)                 | (0.23%)             |
| <b>Grand total</b>  |  |            | <b>31,335,646</b>        | <b>100.00%</b>      | <b>27,230,028</b>        | <b>100.00%</b>      |

| Multiplier Fund - ULIF 042 22/11/07 LMultip1 105                      |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 664,041                  | 9.16%               | 788,052                  | 9.19%               |
|   | Axis Bank Limited                                  | Equity     | 456,289                  | 6.30%               | 649,566                  | 7.58%               |
|   | State Bank of India                                | Equity     | 108,826                  | 1.50%               | 206,948                  | 2.41%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 103,401                  | 1.43%               | 145,150                  | 1.69%               |
|   | Indusind Bank Limited                              | Equity     | 101,254                  | 1.40%               | 116,241                  | 1.36%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 96,188                   | 1.33%               | 118,377                  | 1.38%               |
|   | IDFC Bank Limited                                  | Equity     | 43,411                   | 0.60%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 28,896                   | 0.40%               | 164,561                  | 1.92%               |
|   | LIC Housing Finance Limited                        | Equity     | 13,281                   | 0.18%               | -                        | -                   |
| <b>Financial and insurance activities total</b>                       |  |            | <b>1,615,587</b>         | <b>22.29%</b>       | <b>2,188,895</b>         | <b>25.54%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 641,285                  | 8.85%               | 558,703                  | 6.52%               |
|   | Tata Consultancy Services Limited                  | Equity     | 417,475                  | 5.76%               | 472,818                  | 5.52%               |
|   | H C L Technologies Limited                         | Equity     | 118,434                  | 1.63%               | -                        | -                   |
|   | Wipro Limited                                      | Equity     | 88,443                   | 1.22%               | -                        | -                   |
|   | Persistent System Limited                          | Equity     | 79,823                   | 1.10%               | -                        | -                   |
|   | Infotech Enterprises Limited                       | Equity     | 11,948                   | 0.16%               | -                        | -                   |
|   | Tech Mahindra Limited                              | Equity     | -                        | -                   | 42,007                   | 0.49%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>1,357,408</b>         | <b>18.73%</b>       | <b>1,073,528</b>         | <b>12.52%</b>       |
| Others  |  |            | 4,242,239                | 58.53%              | 5,274,491                | 61.54%              |
| Net current assets  |  |            | 32,136                   | 0.44%               | 34,381                   | 0.40%               |
| <b>Grand total</b>  |  |            | <b>7,247,370</b>         | <b>100.00%</b>      | <b>8,571,295</b>         | <b>100.00%</b>      |

| Multiplier Fund II - ULIF 044 25/02/08 LMultip2 105                   |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 172,620                  | 9.05%               | 206,875                  | 9.15%               |
|   | Axis Bank Limited                                  | Equity     | 119,468                  | 6.26%               | 171,351                  | 7.58%               |
|   | State Bank of India                                | Equity     | 28,480                   | 1.49%               | 54,425                   | 2.41%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 27,028                   | 1.42%               | 39,952                   | 1.77%               |
|   | Indusind Bank Limited                              | Equity     | 26,857                   | 1.41%               | 31,141                   | 1.38%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 25,260                   | 1.32%               | 31,144                   | 1.38%               |
|   | IDFC Bank Limited                                  | Equity     | 11,401                   | 0.60%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 8,783                    | 0.46%               | 43,649                   | 1.93%               |
|   | LIC Housing Finance Limited                        | Equity     | 3,440                    | 0.18%               | -                        | -                   |
| <b>Financial and insurance activities total</b>                       |  |            | <b>423,337</b>           | <b>22.18%</b>       | <b>578,537</b>           | <b>25.60%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 166,812                  | 8.74%               | 147,394                  | 6.52%               |
|   | Tata Consultancy Services Limited                  | Equity     | 109,842                  | 5.76%               | 124,707                  | 5.52%               |
|   | H C L Technologies Limited                         | Equity     | 31,252                   | 1.64%               | -                        | -                   |
|   | Wipro Limited                                      | Equity     | 22,903                   | 1.20%               | -                        | -                   |
|   | Persistent System Limited                          | Equity     | 22,724                   | 1.19%               | -                        | -                   |
|   | Infotech Enterprises Limited                       | Equity     | 3,200                    | 0.17%               | -                        | -                   |
|   | Tech Mahindra Limited                              | Equity     | -                        | -                   | 9,757                    | 0.43%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>356,733</b>           | <b>18.69%</b>       | <b>281,858</b>           | <b>12.47%</b>       |
| Others  |  |            | 1,119,699                | 58.67%              | 1,390,514                | 61.53%              |
| Net current assets  |  |            | 8,603                    | 0.45%               | 8,904                    | 0.39%               |
| <b>Grand total</b>  |  |            | <b>1,908,372</b>         | <b>100.00%</b>      | <b>2,259,813</b>         | <b>100.00%</b>      |

| Multiplier Fund III - ULIF 046 25/02/08 LMultip3 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                   | HDFC Bank Limited                                  | Equity     | 10,295                   | 8.84%               | 12,472                   | 9.18%               |
|  | Axis Bank Limited                                  | Equity     | 7,084                    | 6.08%               | 10,308                   | 7.59%               |
|  | State Bank of India                                | Equity     | 1,679                    | 1.44%               | 3,285                    | 2.42%               |
|  | Kotak Mahindra Bank Limited                        | Equity     | 1,664                    | 1.43%               | 2,431                    | 1.79%               |
|  | Indusind Bank Limited                              | Equity     | 1,601                    | 1.38%               | 1,852                    | 1.36%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 1,401                    | 1.20%               | 1,746                    | 1.29%               |
|  | IDFC Bank Limited                                  | Equity     | 702                      | 0.60%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited | Equity     | 535                      | 0.46%               | 2,700                    | 1.99%               |
|  | LIC Housing Finance Limited                        | Equity     | 238                      | 0.20%               | -                        | -                   |
| <b>Financial and insurance activities total</b>      |  |            | <b>25,199</b>            | <b>21.64%</b>       | <b>34,794</b>            | <b>25.62%</b>       |



| Multiplier Fund III - ULIF 046 25/02/08 LMulti3 105                   |                                   |            |                          |                     |                          |                     |
|---|-----------------------------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                     | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |                                   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Computer programming, consultancy and related activities              | Infosys Limited                   | Equity     | 10,031                   | 8.62%               | 8,716                    | 6.42%               |
|   | Tata Consultancy Services Limited | Equity     | 6,739                    | 5.79%               | 7,435                    | 5.47%               |
|   | H C L Technologies Limited        | Equity     | 1,890                    | 1.62%               | -                        | -                   |
|   | Wipro Limited                     | Equity     | 1,381                    | 1.19%               | -                        | -                   |
|   | Persistent System Limited         | Equity     | 1,354                    | 1.16%               | -                        | -                   |
|   | Infotech Enterprises Limited      | Equity     | 194                      | 0.17%               | -                        | -                   |
|   | Tech Mahindra Limited             | Equity     | -                        | -                   | 589                      | 0.43%               |
| <b>Computer programming, consultancy and related activities total</b> |                                   |            | <b>21,589</b>            | <b>18.54%</b>       | <b>16,740</b>            | <b>12.33%</b>       |
| Others  |                                   |            | 70,041                   | 60.16%              | 84,672                   | 62.35%              |
| Net current assets  |                                   |            | (405)                    | (0.35%)             | (403)                    | (0.30%)             |
| <b>Grand total</b>  |                                   |            | <b>116,424</b>           | <b>100.00%</b>      | <b>135,803</b>           | <b>100.00%</b>      |

| Multiplier Fund IV - ULIF 047 25/02/08 LMulti4 105                    |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 77,398                   | 9.04%               | 91,454                   | 9.06%               |
|   | Axis Bank Limited                                  | Equity     | 53,603                   | 6.26%               | 75,655                   | 7.49%               |
|   | State Bank of India                                | Equity     | 12,540                   | 1.46%               | 24,183                   | 2.40%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 12,223                   | 1.43%               | 16,816                   | 1.67%               |
|   | Indusind Bank Limited                              | Equity     | 11,891                   | 1.39%               | 13,364                   | 1.32%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 11,495                   | 1.34%               | 16,174                   | 1.60%               |
|   | IDFC Bank Limited                                  | Equity     | 5,089                    | 0.59%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 3,965                    | 0.46%               | 19,578                   | 1.94%               |
|   | LIC Housing Finance Limited                        | Equity     | 1,563                    | 0.18%               | -                        | -                   |
| <b>Financial and insurance activities total</b>                       |  |            | <b>189,767</b>           | <b>22.17%</b>       | <b>257,224</b>           | <b>25.48%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 75,165                   | 8.78%               | 65,634                   | 6.50%               |
|   | Tata Consultancy Services Limited                  | Equity     | 49,494                   | 5.78%               | 55,451                   | 5.49%               |
|   | H C L Technologies Limited                         | Equity     | 14,031                   | 1.64%               | -                        | -                   |
|   | Wipro Limited                                      | Equity     | 10,237                   | 1.20%               | -                        | -                   |
|   | Persistent System Limited                          | Equity     | 10,057                   | 1.17%               | -                        | -                   |
|   | Infotech Enterprises Limited                       | Equity     | 1,421                    | 0.17%               | -                        | -                   |
|   | Tech Mahindra Limited                              | Equity     | -                        | -                   | 4,390                    | 0.43%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>160,405</b>           | <b>18.74%</b>       | <b>125,475</b>           | <b>12.43%</b>       |
| Others  |  |            | 505,970                  | 59.10%              | 628,912                  | 62.30%              |
| Net current assets  |  |            | (7)                      | (0.00)              | (2,145)                  | (0.21%)             |
| <b>Grand total</b>  |  |            | <b>856,135</b>           | <b>100.00%</b>      | <b>1,009,466</b>         | <b>100.00%</b>      |

| New Invest Shield Balanced Fund - ULIF 025 21/08/06 LInvShldNw 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                 | HDFC Bank Limited                                      | Equity     | 91,771                   | 2.74%               | 82,943                   | 2.43%               |
|  | Canara Bank 2016                                       | CD         | 60,361                   | 1.80%               | 57,252                   | 1.68%               |
|  | National Agricultural Bank For Rural Development 2017  | CD         | 59,201                   | 1.77%               | -                        | -                   |
|  | Axis Bank Limited                                      | Equity     | 55,232                   | 1.65%               | 46,478                   | 1.36%               |
|  | Axis Bank Limited 2017                                 | CD         | 53,576                   | 1.60%               | -                        | -                   |
|  | Small Industries Development Bank of India 2017        | CD         | 44,116                   | 1.32%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited        | Equity     | 42,252                   | 1.26%               | 73,211                   | 2.14%               |
|  | Kotak Mahindra Bank Limited                            | Equity     | 36,040                   | 1.08%               | 24,836                   | 0.73%               |
|  | Canara Bank 2017                                       | CD         | 25,232                   | 0.75%               | -                        | -                   |
|  | 9.79% Power Finance Corporation Limited 2024           | NCD        | 21,810                   | 0.65%               | -                        | -                   |
|  | State Bank of India                                    | Equity     | 21,638                   | 0.65%               | 33,289                   | 0.97%               |
|  | Indusind Bank Limited                                  | Equity     | 15,532                   | 0.46%               | 13,387                   | 0.39%               |
|  | LIC Housing Finance Limited                            | Equity     | 12,529                   | 0.37%               | -                        | -                   |
|  | 9.75% ICICI Securities Primary Dealership Limited 2021 | NCD        | 10,525                   | 0.31%               | 10,587                   | 0.31%               |
|  | 8.64% IDFC Bank Limited 2020                           | NCD        | 10,088                   | 0.30%               | -                        | -                   |
|  | 9.90% Tata Sons Limited 2019                           | NCD        | 9,353                    | 0.28%               | 9,402                    | 0.28%               |
|  | 9.75% Shriram Transport Finance Company Limited 2019   | NCD        | 8,296                    | 0.25%               | 8,228                    | 0.24%               |
|  | 8.32% Tata Sons Limited 2023                           | NCD        | 7,909                    | 0.24%               | 7,890                    | 0.23%               |
|  | 9.69% Tata Sons Limited 2022                           | NCD        | 7,374                    | 0.22%               | 7,412                    | 0.22%               |
|  | 8.76% Power Finance Corporation Limited 2019           | NCD        | 6,149                    | 0.18%               | -                        | -                   |
|  | 9.25% ICICI Bank Limited 2024                          | NCD        | 5,308                    | 0.16%               | 18,170                   | 0.53%               |
|  | Power Finance Corporation Limited 2019                 | FRN        | 5,025                    | 0.15%               | 5,032                    | 0.15%               |
|  | 9.44% Power Finance Corporation Limited 2021           | NCD        | 3,097                    | 0.09%               | 3,105                    | 0.09%               |



| New Invest Shield Balanced Fund - ULIF 025 21/08/06 LInvShldNw 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | Bank of India 2016  | CD         | -                        | -                   | 218,987                  | 6.41%               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 156,252                  | 4.58%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 113,685                  | 3.33%               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 25,101                   | 0.74%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 20,537                   | 0.60%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 18,867                   | 0.55%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 18,485                   | 0.54%               |
|  | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 8,089                    | 0.24%               |
|  | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 4,064                    | 0.12%               |
|  | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 3,085                    | 0.09%               |
|  | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 3,043                    | 0.09%               |
| <b>Financial and insurance activities total</b>                    |   |            | <b>612,414</b>           | <b>18.30%</b>       | <b>991,417</b>           | <b>29.04%</b>       |
| Others   |   |            | <b>2,663,829</b>         | <b>79.59%</b>       | 2,356,023                | 69.00%              |
| Net current assets   |   |            | <b>70,726</b>            | <b>2.11%</b>        | 66,934                   | 1.96%               |
| <b>Grand total</b>   |   |            | <b>3,346,969</b>         | <b>100.00%</b>      | <b>3,414,374</b>         | <b>100.00%</b>      |

| Opportunities Fund - ULIF 086 24/11/09 LOpport 105                    |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                               | Equity     | 493,994                  | 8.77%               | 460,188                  | 7.70%               |
|   | Housing Development Finance Corporation Limited | Equity     | 273,916                  | 4.87%               | 325,969                  | 5.45%               |
|   | Axis Bank Limited                               | Equity     | 174,200                  | 3.09%               | 208,526                  | 3.49%               |
|   | Kotak Mahindra Bank Limited                     | Equity     | 142,084                  | 2.52%               | 81,558                   | 1.36%               |
|   | Sundaram Finance Limited                        | Equity     | 71,434                   | 1.27%               | 28,996                   | 0.49%               |
|   | Indusind Bank Limited                           | Equity     | 27,217                   | 0.48%               | 54,039                   | 0.90%               |
|   | State Bank of India                             | Equity     | 16,603                   | 0.29%               | 22,826                   | 0.38%               |
| <b>Financial and insurance activities total</b>                       |   |            | <b>1,199,448</b>         | <b>21.30%</b>       | <b>1,182,102</b>         | <b>19.78%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                 | Equity     | 437,561                  | 7.77%               | 338,052                  | 5.66%               |
|   | Wipro Limited                                   | Equity     | 110,451                  | 1.96%               | 123,096                  | 2.06%               |
|   | H C L Technologies Limited                      | Equity     | 100,244                  | 1.78%               | 89,897                   | 1.50%               |
|   | Tata Consultancy Services Limited               | Equity     | 42,896                   | 0.76%               | 101,709                  | 1.70%               |
|   | Infotech Enterprises Limited                    | Equity     | 31,188                   | 0.55%               | 20,623                   | 0.35%               |
| <b>Computer programming, consultancy and related activities total</b> |   |            | <b>722,340</b>           | <b>12.83%</b>       | <b>673,377</b>           | <b>11.27%</b>       |
| Others  |   |            | <b>3,683,209</b>         | <b>65.42%</b>       | 4,087,270                | 68.39%              |
| Net current assets  |   |            | <b>25,151</b>            | <b>0.45%</b>        | 33,673                   | 0.56%               |
| <b>Grand total</b>  |   |            | <b>5,630,148</b>         | <b>100.00%</b>      | <b>5,976,422</b>         | <b>100.00%</b>      |

| Pension Balancer Fund - ULIF 005 03/05/02 PBalancer1 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                       | HDFC Bank Limited                                     | Equity     | 150,349                  | 3.10%               | 154,095                  | 2.80%               |
|  | Axis Bank Limited 2017                                | CD         | 106,705                  | 2.20%               | -                        | -                   |
|  | Axis Bank Limited                                     | Equity     | 90,488                   | 1.86%               | 86,348                   | 1.57%               |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 89,220                   | 1.84%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited       | Equity     | 69,223                   | 1.43%               | 136,016                  | 2.47%               |
|  | Kotak Mahindra Bank Limited                           | Equity     | 59,046                   | 1.22%               | 46,876                   | 0.85%               |
|  | 9.10% HDFC Bank Limited 2016                          | NCD        | 44,176                   | 0.91%               | 26,269                   | 0.48%               |
|  | 9.70% Power Finance Corporation Limited 2018          | NCD        | 43,752                   | 0.90%               | 43,871                   | 0.80%               |
|  | Canara Bank 2017                                      | CD         | 36,870                   | 0.76%               | -                        | -                   |
|  | State Bank of India                                   | Equity     | 35,449                   | 0.73%               | 61,845                   | 1.12%               |
|  | 9.44% Power Finance Corporation Limited 2021          | NCD        | 35,099                   | 0.72%               | 35,192                   | 0.64%               |
|  | 10.85% HDFC Bank Limited 2023                         | NCD        | 28,656                   | 0.59%               | 28,967                   | 0.53%               |
|  | Indusind Bank Limited                                 | Equity     | 25,447                   | 0.52%               | 25,266                   | 0.46%               |
|  | 9.70% Tata Sons Limited 2022                          | NCD        | 23,198                   | 0.48%               | 13,778                   | 0.25%               |
|  | LIC Housing Finance Limited                           | Equity     | 20,527                   | 0.42%               | -                        | -                   |
|  | 8.32% Tata Sons Limited 2023                          | NCD        | 15,819                   | 0.33%               | 15,781                   | 0.29%               |
|  | Power Finance Corporation Limited 2019                | FRN        | 12,061                   | 0.25%               | 12,077                   | 0.22%               |
|  | 8.75% Punjab National Bank 2017                       | FD         | 9,900                    | 0.20%               | -                        | -                   |
|  | 8.90% Corporation Bank 2020                           | FD         | 8,000                    | 0.16%               | -                        | -                   |
|  | 9.25% ICICI Bank Limited 2024                         | NCD        | 6,370                    | 0.13%               | 22,445                   | 0.41%               |
|  | 8.78% Power Finance Corporation Limited 2020          | NCD        | 6,131                    | 0.13%               | 6,121                    | 0.11%               |
|  | 9.02% Rural Electrification Corporation Limited 2022  | NCD        | 5,178                    | 0.11%               | -                        | -                   |
|  | 8.53% Power Finance Corporation Limited 2020          | NCD        | 5,059                    | 0.10%               | -                        | -                   |
|  | 9.78% Tata Sons Limited 2019                          | NCD        | 4,135                    | 0.09%               | -                        | -                   |
|  | Canara Bank 2016                                      | CD         | 948                      | 0.02%               | 61,028                   | 1.11%               |
|  | 8.90% Corporation Bank 2016                           | FD         | -                        | -                   | 100,000                  | 1.81%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 79,486                   | 1.44%               |

**Pension Balancer Fund - ULIF 005 03/05/02 PBalancer1 105**

| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|   | 9.30% Axis Bank Limited 2016                                  | FD         | -                        | -                   | 60,000                   | 1.09%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 44,489                   | 0.81%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 23,617                   | 0.43%               |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 16,941                   | 0.31%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 14,466                   | 0.26%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 14,258                   | 0.26%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 8,780                    | 0.16%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 7,111                    | 0.13%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 6,085                    | 0.11%               |
|   | 9.62% Power Finance Corporation Limited 2016                  | NCD        | -                        | -                   | 4,060                    | 0.07%               |
|   | 9.75% Shriram Transport Finance Company Limited 2015          | NCD        | -                        | -                   | 200                      | 0.00%               |
| <b>Financial and insurance activities total</b> |   |            | <b>931,806</b>           | <b>19.19%</b>       | <b>1,155,468</b>         | <b>20.97%</b>       |
| Others  |   |            | <b>3,819,920</b>         | <b>78.68%</b>       | 4,154,793                | 75.39%              |
| Net current assets                              |   |            | <b>103,262</b>           | <b>2.13%</b>        | 200,464                  | 3.64%               |
| <b>Grand total</b>                              |   |            | <b>4,854,988</b>         | <b>100.00%</b>      | <b>5,510,725</b>         | <b>100.00%</b>      |

**Pension Balancer Fund II - ULIF 015 17/05/04 PBalancer2 105**

| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities              | Canara Bank 2016  | CD         | 167,153                  | 3.43%               | 10,918                   | 0.18%               |
|   | HDFC Bank Limited   | Equity     | 150,951                  | 3.10%               | 166,173                  | 2.81%               |
|   | Axis Bank Limited 2017  | CD         | 128,346                  | 2.64%               | -                        | -                   |
|   | Axis Bank Limited   | Equity     | 90,850                   | 1.87%               | 93,116                   | 1.58%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 89,592                   | 1.84%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited               | Equity     | 69,499                   | 1.43%               | 146,677                  | 2.48%               |
|   | 9.02% Rural Electrification Corporation Limited 2022          | NCD        | 62,141                   | 1.28%               | -                        | -                   |
|   | Kotak Mahindra Bank Limited                                   | Equity     | 59,282                   | 1.22%               | 51,666                   | 0.88%               |
|   | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 42,325                   | 0.87%               | 42,438                   | 0.72%               |
|   | Canara Bank 2017  | CD         | 36,963                   | 0.76%               | -                        | -                   |
|   | State Bank of India   | Equity     | 35,591                   | 0.73%               | 66,693                   | 1.13%               |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 34,377                   | 0.71%               | 55,361                   | 0.94%               |
|   | Indusind Bank Limited   | Equity     | 25,549                   | 0.52%               | 27,847                   | 0.47%               |
|   | LIC Housing Finance Limited                                   | Equity     | 20,609                   | 0.42%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2017                               | FD         | 9,900                    | 0.20%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 8,494                    | 0.17%               | 29,927                   | 0.51%               |
|   | 8.78% Power Finance Corporation Limited 2020                  | NCD        | 7,153                    | 0.15%               | 7,141                    | 0.12%               |
|   | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 1,012                    | 0.02%               | -                        | -                   |
|   | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 100,000                  | 1.69%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 65,669                   | 1.11%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 48,986                   | 0.83%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 29,778                   | 0.50%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 15,213                   | 0.26%               |
|   | Power Finance Corporation Limited 2019                        | FRN        | -                        | -                   | 15,097                   | 0.26%               |
|   | 9.62% Power Finance Corporation Limited 2016                  | NCD        | -                        | -                   | 12,179                   | 0.21%               |
|   | 9.70% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 11,658                   | 0.20%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 8,438                    | 0.14%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 8,236                    | 0.14%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 8,127                    | 0.14%               |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | -                        | -                   | 7,890                    | 0.13%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 6,932                    | 0.12%               |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 5,294                    | 0.09%               |
| <b>Financial and insurance activities total</b> |   |            | <b>1,039,787</b>         | <b>21.35%</b>       | <b>1,041,454</b>         | <b>17.64%</b>       |
| Others  |   |            | <b>3,730,408</b>         | <b>76.60%</b>       | 4,605,224                | 77.99%              |
| Net current assets                              |   |            | <b>99,900</b>            | <b>2.05%</b>        | 257,950                  | 4.37%               |
| <b>Grand total</b>                              |   |            | <b>4,870,095</b>         | <b>100.00%</b>      | <b>5,904,628</b>         | <b>100.00%</b>      |

**Pension Bluechip Fund - ULIF 093 11/01/10 PBluChip 105**

| Industry                           | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|------------------------------------|--|------------|--------------------------|---------------------|--------------------------|---------------------|
|                                    |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities | HDFC Bank Limited                                  | Equity     | 150,347                  | 9.27%               | 216,626                  | 8.73%               |
|                                    | Axis Bank Limited                                  | Equity     | 103,347                  | 6.37%               | 123,219                  | 4.96%               |
|                                    | Kotak Mahindra Bank Limited                        | Equity     | 25,363                   | 1.56%               | -                        | -                   |
|                                    | State Bank of India                                | Equity     | 23,253                   | 1.43%               | 73,624                   | 2.97%               |
|                                    | Indusind Bank Limited                              | Equity     | 22,843                   | 1.41%               | 40,718                   | 1.64%               |
|                                    | Housing Development Finance Corporation Limited    | Equity     | 21,973                   | 1.35%               | 50,007                   | 2.01%               |
|                                    | IDFC Bank Limited                                  | Equity     | 7,301                    | 0.45%               | -                        | -                   |
|                                    | Infrastructure Development Finance Company Limited | Equity     | 6,213                    | 0.38%               | 29,189                   | 1.18%               |
|                                    | LIC Housing Finance Limited                        | Equity     | 3,918                    | 0.24%               | -                        | -                   |

| Pension Bluechip Fund - ULIF 093 11/01/10 PBluChip 105                |                                   |            |                          |                     |                          |                  |
|---|-----------------------------------|------------|--------------------------|---------------------|--------------------------|------------------|
| Industry  | Security name                     | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                  |
|   |                                   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets held |
|   | ING Vysya Bank Limited            | Equity     | -                        | -                   | 59,319                   | 2.39%            |
|   | Yes Bank Limited                  | Equity     | -                        | -                   | 10,101                   | 0.41%            |
| <b>Financial and insurance activities total</b>                       |                                   |            | <b>364,558</b>           | <b>22.47%</b>       | <b>602,803</b>           | <b>24.29%</b>    |
| Computer programming, consultancy and related activities              | Infosys Limited                   | Equity     | 143,416                  | 8.84%               | 147,984                  | 5.96%            |
|   | Tata Consultancy Services Limited | Equity     | 93,884                   | 5.79%               | 165,235                  | 6.66%            |
|   | H C L Technologies Limited        | Equity     | 27,002                   | 1.66%               | 48,857                   | 1.97%            |
|   | Wipro Limited                     | Equity     | 20,531                   | 1.27%               | 23,801                   | 0.96%            |
|   | Persistent System Limited         | Equity     | 19,095                   | 1.18%               | -                        | -                |
|   | Infotech Enterprises Limited      | Equity     | 3,083                    | 0.19%               | -                        | -                |
| <b>Computer programming, consultancy and related activities total</b> |                                   |            | <b>307,011</b>           | <b>18.92%</b>       | <b>385,877</b>           | <b>15.55%</b>    |
| Others  |                                   |            | 925,142                  | 57.01%              | 1,474,720                | 59.41%           |
| Net current assets  |                                   |            | 26,025                   | 1.60%               | 18,724                   | 0.75%            |
| <b>Grand total</b>  |                                   |            | <b>1,622,736</b>         | <b>100.00%</b>      | <b>2,482,124</b>         | <b>100.00%</b>   |

| Pension Dynamic P/E Fund - ULIF 098 11/01/10 PDynamicPE 105           |  |            |                          |                     |                          |                  |
|---|--|------------|--------------------------|---------------------|--------------------------|------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                  |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 736,877                  | 7.30%               | 890,269                  | 5.79%            |
|   | Housing Development Finance Corporation Limited    | Equity     | 618,328                  | 6.13%               | 966,633                  | 6.28%            |
|   | Axis Bank Limited                                  | Equity     | 251,502                  | 2.49%               | 449,445                  | 2.92%            |
|   | Kotak Mahindra Bank Limited                        | Equity     | 247,516                  | 2.45%               | 236,265                  | 1.54%            |
|   | State Bank of India                                | Equity     | 187,623                  | 1.86%               | 385,774                  | 2.51%            |
|   | Indusind Bank Limited                              | Equity     | 167,139                  | 1.66%               | 188,759                  | 1.23%            |
|   | Yes Bank Limited                                   | Equity     | 100,367                  | 0.99%               | 121,418                  | 0.79%            |
|   | Bank of Baroda                                     | Equity     | 33,315                   | 0.33%               | 74,554                   | 0.48%            |
|   | Infrastructure Development Finance Company Limited | Equity     | -                        | -                   | 102,966                  | 0.67%            |
|   | Punjab National Bank                               | Equity     | -                        | -                   | 52,201                   | 0.34%            |
| <b>Financial and insurance activities total</b>                       |  |            | <b>2,342,667</b>         | <b>23.21%</b>       | <b>3,468,284</b>         | <b>22.54%</b>    |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 922,235                  | 9.14%               | 1,059,464                | 6.89%            |
|   | Tata Consultancy Services Limited                  | Equity     | 507,919                  | 5.03%               | 649,546                  | 4.22%            |
|   | H C L Technologies Limited                         | Equity     | 173,910                  | 1.72%               | 260,858                  | 1.70%            |
|   | Wipro Limited                                      | Equity     | 137,297                  | 1.36%               | 204,550                  | 1.33%            |
|   | Tech Mahindra Limited                              | Equity     | 111,381                  | 1.10%               | 185,749                  | 1.21%            |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>1,852,742</b>         | <b>18.36%</b>       | <b>2,360,167</b>         | <b>15.34%</b>    |
| Others  |  |            | 5,927,374                | 58.74%              | 9,495,061                | 61.72%           |
| Net current assets  |  |            | (31,487)                 | (0.31%)             | 61,800                   | 0.40%            |
| <b>Grand total</b>  |  |            | <b>10,091,296</b>        | <b>100.00%</b>      | <b>15,385,312</b>        | <b>100.00%</b>   |

| Pension Flexi Balanced Fund - ULIF 034 20/03/07 PFlexiBal1 105 |   |            |                          |                     |                          |                  |
|--|---|------------|--------------------------|---------------------|--------------------------|------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                  |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets held |
| Financial and insurance activities                             | HDFC Bank Limited   | Equity     | 52,805                   | 4.90%               | 50,497                   | 4.24%            |
|  | Housing Development Finance Corporation Limited               | Equity     | 27,362                   | 2.54%               | 41,431                   | 3.48%            |
|  | Kotak Mahindra Bank Limited                                   | Equity     | 18,753                   | 1.74%               | 5,526                    | 0.46%            |
|  | Axis Bank Limited   | Equity     | 17,673                   | 1.64%               | 16,621                   | 1.40%            |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 13,197                   | 1.22%               | -                        | -                |
|  | Axis Bank Limited 2017  | CD         | 12,137                   | 1.13%               | -                        | -                |
|  | Canara Bank 2016  | CD         | 8,718                    | 0.81%               | 21,764                   | 1.83%            |
|  | Sundaram Finance Limited                                      | Equity     | 7,683                    | 0.71%               | 3,346                    | 0.28%            |
|  | Canara Bank 2017  | CD         | 5,400                    | 0.50%               | -                        | -                |
|  | Indusind Bank Limited   | Equity     | 2,424                    | 0.22%               | 6,520                    | 0.55%            |
|  | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 2,083                    | 0.19%               | 2,089                    | 0.18%            |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | 1,062                    | 0.10%               | 3,206                    | 0.27%            |
|  | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 1,012                    | 0.09%               | -                        | -                |
|  | Power Finance Corporation Limited 2019                        | FRN        | 1,005                    | 0.09%               | 1,006                    | 0.08%            |
|  | State Bank of India   | Equity     | 2                        | 0.00%               | 3                        | 0.00%            |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 33,273                   | 2.80%            |
|  | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 13,874                   | 1.17%            |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 6,360                    | 0.53%            |
|  | Bank of India 2016  | CD         | -                        | -                   | 4,358                    | 0.37%            |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 4,107                    | 0.35%            |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 3,235                    | 0.27%            |
|  | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 3,176                    | 0.27%            |

| Pension Flexi Balanced Fund - ULIF 034 20/03/07 PFlexiBal1 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                               | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
|  | 8.32% Tata Sons Limited 2023                | NCD        | -                        | -                   | 2,959                    | 0.25%               |
|  | 9.70% Tata Sons Limited 2022                | NCD        | -                        | -                   | 1,060                    | 0.09%               |
|  | 8.7% Power Finance Corporation Limited 2020 | NCD        | -                        | -                   | 1,016                    | 0.09%               |
|  | 9.75% Tata Sons Limited 2016                | NCD        | -                        | -                   | 1,014                    | 0.09%               |
| <b>Financial and insurance activities total</b>                |   |            | <b>171,316</b>           | <b>15.89%</b>       | <b>226,441</b>           | <b>19.02%</b>       |
| Others   |   |            | <b>888,242</b>           | <b>82.41%</b>       | 931,592                  | 78.26%              |
| Net current assets   |   |            | <b>18,285</b>            | <b>1.70%</b>        | 32,289                   | 2.71%               |
| <b>Grand total</b>   |   |            | <b>1,077,843</b>         | <b>100.00%</b>      | <b>1,190,322</b>         | <b>100.00%</b>      |

| Pension Flexi Balanced Fund II - ULIF 035 20/03/07 PFlexiBal2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                | HDFC Bank Limited   | Equity     | 54,161                   | 5.29%               | 54,030                   | 4.22%               |
|   | Housing Development Finance Corporation Limited               | Equity     | 26,612                   | 2.60%               | 45,202                   | 3.53%               |
|   | Axis Bank Limited 2017  | CD         | 17,854                   | 1.75%               | -                        | -                   |
|   | Axis Bank Limited   | Equity     | 17,281                   | 1.69%               | 19,128                   | 1.49%               |
|   | Kotak Mahindra Bank Limited                                   | Equity     | 16,334                   | 1.60%               | 5,529                    | 0.43%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 12,639                   | 1.24%               | -                        | -                   |
|   | Canara Bank 2016  | CD         | 11,940                   | 1.17%               | 10,366                   | 0.81%               |
|   | Sundaram Finance Limited                                      | Equity     | 7,469                    | 0.73%               | 3,668                    | 0.29%               |
|   | Canara Bank 2017  | CD         | 5,214                    | 0.51%               | -                        | -                   |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 3,125                    | 0.31%               | 3,134                    | 0.24%               |
|   | Power Finance Corporation Limited 2019                        | FRN        | 3,015                    | 0.29%               | 3,019                    | 0.24%               |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | 2,966                    | 0.29%               | 2,959                    | 0.23%               |
|   | Indusind Bank Limited   | Equity     | 2,375                    | 0.23%               | 7,231                    | 0.56%               |
|   | 9.70% Tata Sons Limited 2022                                  | NCD        | 2,109                    | 0.21%               | 2,120                    | 0.17%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 1,062                    | 0.10%               | 4,275                    | 0.33%               |
|   | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 1,012                    | 0.10%               | -                        | -                   |
|   | State Bank of India   | Equity     | 2                        | 0.00%               | 3                        | 0.00%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 29,114                   | 2.27%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 25,528                   | 1.99%               |
|   | 9.30% Axis Bank Limited 2016                                  | FD         | -                        | -                   | 10,000                   | 0.78%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 7,418                    | 0.58%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 4,701                    | 0.37%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 4,621                    | 0.36%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 4,107                    | 0.32%               |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 3,176                    | 0.25%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 1,016                    | 0.08%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 1,014                    | 0.08%               |
| <b>Financial and insurance activities total</b>                   |   |            | <b>185,170</b>           | <b>18.10%</b>       | <b>251,359</b>           | <b>19.62%</b>       |
| Others  |   |            | <b>822,797</b>           | <b>80.44%</b>       | 987,804                  | 77.11%              |
| Net current assets  |   |            | <b>14,910</b>            | <b>1.46%</b>        | 41,833                   | 3.27%               |
| <b>Grand total</b>  |   |            | <b>1,022,877</b>         | <b>100.00%</b>      | <b>1,280,996</b>         | <b>100.00%</b>      |

| Pension Flexi Growth Fund - ULIF 029 20/03/07 PFlexiGro1 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                           | HDFC Bank Limited                                  | Equity     | 2,009,092                | 9.43%               | 2,214,589                | 9.10%               |
|  | Axis Bank Limited                                  | Equity     | 1,528,099                | 7.17%               | 1,811,975                | 7.44%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 668,826                  | 3.14%               | 819,761                  | 3.37%               |
|  | Indusind Bank Limited                              | Equity     | 303,297                  | 1.42%               | 285,849                  | 1.17%               |
|  | State Bank of India                                | Equity     | 197,517                  | 0.93%               | 98,360                   | 0.40%               |
|  | Jammu & Kashmir Bank Limited                       | Equity     | 131,521                  | 0.62%               | 32,127                   | 0.13%               |
|  | Bajaj Holdings & Investment Limited                | Equity     | 85,843                   | 0.40%               | 105,717                  | 0.43%               |
|  | IDFC Bank Limited                                  | Equity     | 24,720                   | 0.12%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited | Equity     | 20,745                   | 0.10%               | 85,622                   | 0.35%               |
|  | Power Finance Corporation Limited 2015             | CPM        | -                        | -                   | 778,838                  | 3.20%               |
| <b>Financial and insurance activities total</b>              |  |            | <b>4,969,660</b>         | <b>23.33%</b>       | <b>6,232,838</b>         | <b>25.60%</b>       |
| Manufacture of chemicals and chemical products               | Tata Chemicals Limited                             | Equity     | 681,025                  | 3.20%               | 765,452                  | 3.14%               |
|  | Kansai Nerolac Paints Limited                      | Equity     | 662,359                  | 3.11%               | 876,934                  | 3.60%               |
|  | Jyothy Laboratories Limited                        | Equity     | 276,680                  | 1.30%               | 336,857                  | 1.38%               |
|  | United Phosphorus Limited                          | Equity     | 154,155                  | 0.72%               | 146,600                  | 0.60%               |
|  | Coromandel International Limited                   | Equity     | 152,650                  | 0.72%               | 221,012                  | 0.91%               |
|  | Akzo Nobel India Limited                           | Equity     | 127,438                  | 0.60%               | 130,881                  | 0.54%               |
| <b>Manufacture of chemicals and chemical products total</b>  |  |            | <b>2,054,307</b>         | <b>9.64%</b>        | <b>2,477,736</b>         | <b>10.18%</b>       |
| Others   |  |            | <b>14,242,876</b>        | <b>66.86%</b>       | 15,602,301               | 64.09%              |
| Net current assets   |  |            | <b>36,770</b>            | <b>0.17%</b>        | 30,609                   | 0.13%               |

| Pension Flexi Growth Fund - ULIF 029 20/03/07 PFlexiGro1 105 |               |            |                          |                     |                          |                     |
|--|---------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |               |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| <b>Grand total</b>   |               |            | <b>21,303,613</b>        | <b>100.00%</b>      | <b>24,343,484</b>        | <b>100.00%</b>      |

| Pension Flexi Growth Fund II - ULIF 030 20/03/07 PFlexiGro2 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                              | HDFC Bank Limited                                  | Equity     | 1,506,473                | 8.99%               | 1,771,611                | 8.82%               |
|   | Axis Bank Limited                                  | Equity     | 1,219,530                | 7.28%               | 1,555,478                | 7.75%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 473,739                  | 2.83%               | 695,226                  | 3.46%               |
|   | Indusind Bank Limited                              | Equity     | 228,102                  | 1.36%               | 222,651                  | 1.11%               |
|   | State Bank of India                                | Equity     | 159,964                  | 0.95%               | 85,243                   | 0.42%               |
|   | Jammu & Kashmir Bank Limited                       | Equity     | 105,108                  | 0.63%               | 35,359                   | 0.18%               |
|   | Bajaj Holdings & Investment Limited                | Equity     | 34,790                   | 0.21%               | 30,709                   | 0.15%               |
|   | IDFC Bank Limited                                  | Equity     | 20,039                   | 0.12%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 16,817                   | 0.10%               | 69,409                   | 0.35%               |
|   | Power Finance Corporation Limited 2015             | CPM        | -                        | -                   | 110,124                  | 0.55%               |
|   | 9.20% Canara Bank 2015                             | FD         | -                        | -                   | 67                       | 0.00%               |
| <b>Financial and insurance activities total</b>                 |  |            | <b>3,764,562</b>         | <b>22.46%</b>       | <b>4,575,877</b>         | <b>22.79%</b>       |
| Manufacture of chemicals and chemical products                  | Tata Chemicals Limited                             | Equity     | 554,909                  | 3.31%               | 610,808                  | 3.04%               |
|   | Kansai Nerolac Paints Limited                      | Equity     | 513,756                  | 3.07%               | 659,611                  | 3.28%               |
|   | Jyothy Laboratories Limited                        | Equity     | 213,872                  | 1.28%               | 336,541                  | 1.68%               |
|   | United Phosphorus Limited                          | Equity     | 169,606                  | 1.01%               | 163,595                  | 0.81%               |
|   | Akzo Nobel India Limited                           | Equity     | 146,944                  | 0.88%               | 150,914                  | 0.75%               |
|   | Coromandel International Limited                   | Equity     | 133,930                  | 0.80%               | 198,564                  | 0.99%               |
| <b>Manufacture of chemicals and chemical products total</b>     |  |            | <b>1,733,017</b>         | <b>10.34%</b>       | <b>2,120,033</b>         | <b>10.56%</b>       |
| Others  |  |            | <b>11,156,430</b>        | <b>66.56%</b>       | <b>13,395,748</b>        | <b>66.71%</b>       |
| Net current assets  |  |            | <b>107,260</b>           | <b>0.64%</b>        | <b>(10,132)</b>          | <b>(0.05%)</b>      |
| <b>Grand total</b>  |  |            | <b>16,761,269</b>        | <b>100.00%</b>      | <b>20,081,526</b>        | <b>100.00%</b>      |

| Pension Growth Fund - ULIF 127 01/12/11 PGROWTH 105                    |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                     | HDFC Bank Limited                                  | Equity     | 41,828                   | 8.88%               | 39,262                   | 8.36%               |
|  | Axis Bank Limited                                  | Equity     | 34,558                   | 7.34%               | 29,247                   | 6.23%               |
|  | State Bank of India                                | Equity     | 13,558                   | 2.88%               | 17,421                   | 3.71%               |
|  | Indusind Bank Limited                              | Equity     | 7,173                    | 1.52%               | 6,775                    | 1.44%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 4,164                    | 0.88%               | 10,576                   | 2.25%               |
|  | IDFC Bank Limited                                  | Equity     | 653                      | 0.14%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited | Equity     | 611                      | 0.13%               | 2,097                    | 0.45%               |
| <b>Financial and insurance activities total</b>                        |  |            | <b>102,545</b>           | <b>21.78%</b>       | <b>105,378</b>           | <b>22.43%</b>       |
| Computer programming, consultancy and related activities               | Infosys Limited                                    | Equity     | 36,849                   | 7.83%               | 20,242                   | 4.31%               |
|  | H C L Technologies Limited                         | Equity     | 14,673                   | 3.12%               | 7,378                    | 1.57%               |
|  | Tata Consultancy Services Limited                  | Equity     | 6,283                    | 1.33%               | 26,791                   | 5.70%               |
|  | Wipro Limited                                      | Equity     | 69                       | 0.01%               | 5,150                    | 1.10%               |
| <b>Computer programming, consultancy and related activities total</b>  |  |            | <b>57,874</b>            | <b>12.29%</b>       | <b>59,561</b>            | <b>12.68%</b>       |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited                                | Equity     | 41,996                   | 8.92%               | 33,424                   | 7.12%               |
|  | Maruti Suzuki India Limited                        | Equity     | 7,031                    | 1.49%               | 20,735                   | 4.41%               |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |  |            | <b>49,027</b>            | <b>10.41%</b>       | <b>54,159</b>            | <b>11.53%</b>       |
| Telecommunications   | Bharti Airtel Limited                              | Equity     | 36,438                   | 7.74%               | 31,602                   | 6.73%               |
|  | Idea Cellular Limited                              | Equity     | 17,349                   | 3.68%               | 22,905                   | 4.88%               |
| <b>Telecommunications total</b>  |  |            | <b>53,787</b>            | <b>11.42%</b>       | <b>54,507</b>            | <b>11.60%</b>       |
| Others   |  |            | <b>204,060</b>           | <b>43.34%</b>       | <b>191,164</b>           | <b>40.70%</b>       |
| Net current assets   |  |            | <b>3,581</b>             | <b>0.76%</b>        | <b>4,961</b>             | <b>1.06%</b>        |
| <b>Grand total</b>   |  |            | <b>470,874</b>           | <b>100.00%</b>      | <b>469,730</b>           | <b>100.00%</b>      |

| Pension Income Fund - ULIF 095 11/01/10 PlIncome 105          |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                            | 9.75% Shriram Transport Finance Company Limited 2019   | NCD        | 207,388                  | 3.31%               | 205,701                  | 2.23%               |
|   | Kotak Mahindra Prime Limited 2017                      | CPM        | 181,864                  | 2.90%               | -                        | -                   |
|   | 10.00% Shriram Transport Finance Company Limited 2019  | NCD        | 162,381                  | 2.59%               | 161,659                  | 1.75%               |
|   | 8.00% Axis Bank Limited 2018                           | FD         | 147,000                  | 2.35%               | -                        | -                   |
|   | 9.95% Shriram Transport Finance Company Limited 2019   | NCD        | 130,488                  | 2.08%               | 129,625                  | 1.40%               |
|   | 8.75% Punjab National Bank 2017                        | FD         | 128,700                  | 2.06%               | -                        | -                   |
|   | Canara Bank 2016                                       | CD         | 116,742                  | 1.86%               | 142,763                  | 1.55%               |
|   | Axis Bank Limited 2017                                 | CD         | 95,232                   | 1.52%               | -                        | -                   |
|   | Canara Bank 2017                                       | CD         | 78,302                   | 1.25%               | -                        | -                   |
|   | 8.53% Toyota Financial Services India Limited 2018     | NCD        | 75,855                   | 1.21%               | -                        | -                   |
|   | Export-Import Bank of India 2017                       | CD         | 53,055                   | 0.85%               | -                        | -                   |
|   | 8.65% India Infradebt Limited 2020                     | NCD        | 50,812                   | 0.81%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                        | FD         | 49,500                   | 0.79%               | -                        | -                   |
|   | 10.50% Shriram Transport Finance Company Limited 2017  | NCD        | 38,948                   | 0.62%               | 17,342                   | 0.19%               |
|   | 9.75% ICICI Securities Primary Dealership Limited 2021 | NCD        | 31,576                   | 0.50%               | 31,762                   | 0.34%               |
|   | 9.67% Tata Sons Limited 2022                           | NCD        | 29,505                   | 0.47%               | 52,941                   | 0.57%               |
|   | National Agricultural Bank For Rural Development 2016  | CPM        | 25,999                   | 0.42%               | 296,292                  | 3.21%               |
|   | 9.00% Axis Bank Limited 2019                           | FD         | 19,800                   | 0.32%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                          | NCD        | 14,864                   | 0.24%               | 63,061                   | 0.68%               |
|   | 9.90% Tata Sons Limited 2019                           | NCD        | 12,470                   | 0.20%               | -                        | -                   |
|   | 8.53% Power Finance Corporation Limited 2020           | NCD        | 9,107                    | 0.15%               | -                        | -                   |
|   | 8.85% Bank of Baroda 2016                              | FD         | -                        | -                   | 260,000                  | 2.82%               |
| 8.90% Corporation Bank 2016                                   | FD   | -          | -                        | 200,000             | 2.17%                    |                     |
| 8.67% Infrastructure Development Finance Company Limited 2025 | NCD  | -          | -                        | 115,005             | 1.25%                    |                     |
| Export-Import Bank of India 2016                              | CD   | -          | -                        | 112,840             | 1.22%                    |                     |
| Bank of India 2016  | CD   | -          | -                        | 105,991             | 1.15%                    |                     |
| Small Industries Development Bank of India 2016               | CPM  | -          | -                        | 89,191              | 0.97%                    |                     |
| 8.82% Power Finance Corporation Limited 2020                  | NCB  | -          | -                        | 51,055              | 0.55%                    |                     |
| <b>Financial and insurance activities total</b>               |  |            | <b>1,659,588</b>         | <b>26.50%</b>       | <b>2,035,228</b>         | <b>22.05%</b>       |
| Others  |  |            | 4,452,080                | 71.10%              | 6,684,046                | 72.42%              |
| Net current assets  |  |            | 149,973                  | 2.40%               | 509,815                  | 5.52%               |
| <b>Grand total</b>  |  |            | <b>6,261,641</b>         | <b>100.00%</b>      | <b>9,229,089</b>         | <b>100.00%</b>      |

| Pension Maximiser Fund - ULIF 004 03/05/02 PMaximis1 105               |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                     | HDFC Bank Limited                                  | Equity     | 486,530                  | 8.99%               | 576,305                  | 9.14%               |
|  | Axis Bank Limited                                  | Equity     | 407,490                  | 7.53%               | 420,069                  | 6.67%               |
|  | State Bank of India                                | Equity     | 166,893                  | 3.08%               | 243,540                  | 3.86%               |
|  | Indusind Bank Limited                              | Equity     | 101,877                  | 1.88%               | 112,982                  | 1.79%               |
|  | Housing Development Finance Corporation Limited    | Equity     | 13,845                   | 0.26%               | 105,773                  | 1.68%               |
|  | IDFC Bank Limited                                  | Equity     | 10,960                   | 0.20%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited | Equity     | 9,198                    | 0.17%               | 34,447                   | 0.55%               |
| <b>Financial and insurance activities total</b>                        |  |            | <b>1,196,793</b>         | <b>22.11%</b>       | <b>1,493,116</b>         | <b>23.69%</b>       |
| Computer programming, consultancy and related activities               | Infosys Limited                                    | Equity     | 444,547                  | 8.21%               | 287,594                  | 4.56%               |
|  | H C L Technologies Limited                         | Equity     | 180,315                  | 3.33%               | 93,914                   | 1.49%               |
|  | Tata Consultancy Services Limited                  | Equity     | 74,404                   | 1.37%               | 365,307                  | 5.80%               |
|  | Infotech Enterprises Limited                       | Equity     | 28,964                   | 0.54%               | 34,068                   | 0.54%               |
|  | Wipro Limited                                      | Equity     | -                        | -                   | 74,238                   | 1.18%               |
| <b>Computer programming, consultancy and related activities total</b>  |  |            | <b>728,230</b>           | <b>13.46%</b>       | <b>855,121</b>           | <b>13.57%</b>       |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited                                | Equity     | 494,882                  | 9.14%               | 448,935                  | 7.12%               |
|  | Maruti Suzuki India Limited                        | Equity     | 85,356                   | 1.58%               | 331,471                  | 5.26%               |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |  |            | <b>580,238</b>           | <b>10.72%</b>       | <b>780,406</b>           | <b>12.38%</b>       |
| Telecommunications   | Bharti Airtel Limited                              | Equity     | 430,315                  | 7.95%               | 446,274                  | 7.08%               |
|  | Idea Cellular Limited                              | Equity     | 180,302                  | 3.33%               | 247,966                  | 3.93%               |
| <b>Telecommunications total</b>  |  |            | <b>610,617</b>           | <b>11.28%</b>       | <b>694,240</b>           | <b>11.02%</b>       |
| Others   |  |            | 2,301,335                | 42.52%              | 2,480,731                | 39.36%              |
| Net current assets   |  |            | (4,976)                  | (0.09%)             | (1,418)                  | (0.02%)             |
| <b>Grand total</b>   |  |            | <b>5,412,237</b>         | <b>100.00%</b>      | <b>6,302,196</b>         | <b>100.00%</b>      |



| Pension Maximiser Fund II - ULIF 013 17/05/04 PMaximis2 105            |  |                 |                          |                     |                          |                     |               |
|--|--|-----------------|--------------------------|---------------------|--------------------------|---------------------|---------------|
| Industry   | Security name  | Asset type      | At March 31, 2016        |                     | At March 31, 2015        |                     |               |
|  |  |                 | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |               |
| Financial and insurance activities                                     | HDFC Bank Limited  | Equity          | 1,383,831                | 9.03%               | 1,768,530                | 9.24%               |               |
|  | Axis Bank Limited  | Equity          | 1,184,717                | 7.73%               | 1,200,258                | 6.27%               |               |
|  | State Bank of India                                      | Equity          | 455,394                  | 2.97%               | 678,706                  | 3.54%               |               |
|  | Indusind Bank Limited                                    | Equity          | 206,974                  | 1.35%               | 344,953                  | 1.80%               |               |
|  | Housing Development Finance Corporation Limited          | Equity          | 24,924                   | 0.16%               | 349,875                  | 1.83%               |               |
|  | IDFC Bank Limited  | Equity          | 14,823                   | 0.10%               | -                        | -                   |               |
|  | Infrastructure Development Finance Company Limited       | Equity          | 12,440                   | 0.08%               | 41,758                   | 0.22%               |               |
|  | 9.90% Tata Sons Limited 2019                             | NCD             | -                        | -                   | 181,765                  | 0.95%               |               |
|  | <b>Financial and insurance activities total</b>          |                 |                          | <b>3,283,103</b>    | <b>21.42%</b>            | <b>4,565,845</b>    | <b>23.84%</b> |
|  | Computer programming, consultancy and related activities | Infosys Limited | Equity                   | 1,302,879           | 8.50%                    | 915,852             | 4.78%         |
| H C L Technologies Limited   |  | Equity          | 525,182                  | 3.43%               | 264,406                  | 1.38%               |               |
| Tata Consultancy Services Limited                                      |  | Equity          | 212,224                  | 1.38%               | 1,143,521                | 5.97%               |               |
| Infotech Enterprises Limited   |  | Equity          | 107,563                  | 0.70%               | 126,519                  | 0.66%               |               |
| Wipro Limited  |  | Equity          | -                        | -                   | 284,858                  | 1.49%               |               |
| <b>Computer programming, consultancy and related activities total</b>  |  |                 | <b>2,147,848</b>         | <b>14.01%</b>       | <b>2,735,156</b>         | <b>14.28%</b>       |               |
| Manufacture of motor vehicles, trailers and semi-trailers              | Tata Motors Limited                                      | Equity          | 1,403,462                | 9.16%               | 1,307,474                | 6.83%               |               |
|  | Maruti Suzuki India Limited                              | Equity          | 271,862                  | 1.77%               | 1,068,209                | 5.58%               |               |
| <b>Manufacture of motor vehicles, trailers and semi-trailers total</b> |  |                 | <b>1,675,324</b>         | <b>10.93%</b>       | <b>2,375,683</b>         | <b>12.41%</b>       |               |
| Telecommunications   | Bharti Airtel Limited                                    | Equity          | 1,220,298                | 7.96%               | 1,386,130                | 7.24%               |               |
|  | Idea Cellular Limited                                    | Equity          | 564,255                  | 3.68%               | 778,427                  | 4.07%               |               |
| <b>Telecommunications total</b>  |  |                 | <b>1,784,553</b>         | <b>11.64%</b>       | <b>2,164,557</b>         | <b>11.31%</b>       |               |
| Others   |  |                 | 6,408,838                | 41.82%              | 7,276,410                | 38.00%              |               |
| Net current assets   |  |                 | 26,005                   | 0.17%               | 31,231                   | 0.16%               |               |
| <b>Grand total</b>   |  |                 | <b>15,325,671</b>        | <b>100.00%</b>      | <b>19,148,882</b>        | <b>100.00%</b>      |               |

| Pension Money Market Fund - ULIF 096 11/01/10 PMoneyMkt 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                          | Export-Import Bank of India 2017                      | CD         | 293,792                  | 9.58%               | -                        | -                   |
|   | Corporation Bank 2017                                 | CD         | 292,635                  | 9.54%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 290,778                  | 9.48%               | -                        | -                   |
|   | Canara Bank 2017                                      | CD         | 279,585                  | 9.12%               | -                        | -                   |
|   | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 214,728                  | 7.00%               | -                        | -                   |
|   | 7.98% Power Finance Corporation Limited 2017          | NCD        | 212,253                  | 6.92%               | -                        | -                   |
|   | State Bank of Hyderabad 2017                          | CD         | 202,488                  | 6.60%               | -                        | -                   |
|   | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 196,013                  | 6.39%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2017                       | FD         | 184,300                  | 6.01%               | 265,400                  | 4.93%               |
|   | 8.00% Axis Bank Limited 2018                          | FD         | 160,000                  | 5.22%               | -                        | -                   |
|   | Kotak Mahindra Investments Limited 2016               | CPM        | 152,560                  | 4.97%               | -                        | -                   |
|   | Axis Bank Limited 2017                                | CD         | 115,955                  | 3.78%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                       | FD         | 108,900                  | 3.55%               | 237,600                  | 4.41%               |
|   | 8.50% HDFC Bank Limited 2017                          | FD         | 100,000                  | 3.26%               | 100,000                  | 1.86%               |
|   | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 47,000                   | 1.53%               | -                        | -                   |
|   | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 36,141                   | 1.18%               | -                        | -                   |
|   | Kotak Mahindra Prime Limited 2017                     | CPM        | 26,289                   | 0.86%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 511,286                  | 9.50%               |
|   | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 500,000                  | 9.29%               |
|   | 8.85% Bank of Baroda 2016                             | FD         | -                        | -                   | 400,000                  | 7.43%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 310,680                  | 5.77%               |
|   | 9.88% Canara Bank 2016                                | FD         | -                        | -                   | 300,000                  | 5.57%               |
|   | 9.90% Shriram Transport Finance Company Limited 2017  | NCD        | -                        | -                   | 256,032                  | 4.76%               |
|   | Axis Bank Limited 2016                                | CD         | -                        | -                   | 254,844                  | 4.73%               |
|   | Andhra Bank 2016                                      | CD         | -                        | -                   | 218,356                  | 4.06%               |
|   | Export-Import Bank of India 2015                      | CPM        | -                        | -                   | 197,113                  | 3.66%               |
|   | Canara Bank 2016                                      | CD         | -                        | -                   | 196,262                  | 3.65%               |
|   | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 157,468                  | 2.92%               |
|   | Axis Bank Limited 2015                                | CD         | -                        | -                   | 152,817                  | 2.84%               |
|   | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 121,496                  | 2.26%               |
|   | State Bank of Patiala 2016                            | CD         | -                        | -                   | 112,875                  | 2.10%               |
|   | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 62,900                   | 1.17%               |
|   | HDFC Bank Limited 2015                                | CD         | -                        | -                   | 47,830                   | 0.89%               |
|   | Indian Bank 2016                                      | CD         | -                        | -                   | 32,948                   | 0.61%               |
| 8.90% Axis Bank Limited 2016                                | FD  | -          | -                        | 5,000               | 0.09%                    |                     |
| <b>Financial and insurance activities total</b>             |   |            | <b>2,913,417</b>         | <b>95.00%</b>       | <b>4,440,907</b>         | <b>82.48%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2016  | CPM        | 35,654                   | 1.16%               | -                        | -                   |
|   | LIC Housing Finance Limited 2016                      | FRN        | 4,988                    | 0.16%               | 37,630                   | 0.70%               |
|   | Housing Development Finance Corporation Limited 2015  | CPM        | -                        | -                   | 525,915                  | 9.77%               |
| <b>Housing total</b>  |   |            | <b>40,642</b>            | <b>1.33%</b>        | <b>563,545</b>           | <b>10.47%</b>       |
| Others  |   |            | 79,395                   | 2.59%               | 341,647                  | 6.35%               |
| Net current assets  |   |            | 33,163                   | 1.08%               | 38,214                   | 0.71%               |
| <b>Grand total</b>  |   |            | <b>3,066,617</b>         | <b>100.00%</b>      | <b>5,384,313</b>         | <b>100.00%</b>      |



**Pension Multi Cap Balanced Fund - ULIF 094 11/01/10 PMCapBal 105**

| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities              | HDFC Bank Limited   | Equity     | 98,197                   | 5.43%               | 141,017                  | 5.18%               |
|   | Axis Bank Limited   | Equity     | 58,755                   | 3.25%               | 100,239                  | 3.68%               |
|   | Axis Bank Limited 2017  | CD         | 27,002                   | 1.49%               | -                        | -                   |
|   | Canara Bank 2016  | CD         | 23,595                   | 1.30%               | 6,014                    | 0.22%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 23,141                   | 1.28%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited               | Equity     | 19,885                   | 1.10%               | 28,472                   | 1.05%               |
|   | State Bank of India   | Equity     | 9,955                    | 0.55%               | 24,506                   | 0.90%               |
|   | Canara Bank 2017  | CD         | 9,776                    | 0.54%               | -                        | -                   |
|   | Indusind Bank Limited   | Equity     | 9,706                    | 0.54%               | 31,964                   | 1.17%               |
|   | Kotak Mahindra Bank Limited                                   | Equity     | 9,500                    | 0.53%               | 36,128                   | 1.33%               |
|   | 9.85% Shriram Transport Finance Company Limited 2017          | NCD        | 6,077                    | 0.34%               | -                        | -                   |
|   | 9.78% Tata Sons Limited 2019                                  | NCD        | 5,169                    | 0.29%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited            | Equity     | 4,892                    | 0.27%               | 15,139                   | 0.56%               |
|   | LIC Housing Finance Limited                                   | Equity     | 4,537                    | 0.25%               | -                        | -                   |
|   | IDFC Bank Limited   | Equity     | 4,203                    | 0.23%               | -                        | -                   |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 3,125                    | 0.17%               | 3,134                    | 0.12%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 2,123                    | 0.12%               | 7,482                    | 0.27%               |
|   | 9.70% Tata Sons Limited 2022                                  | NCD        | 1,054                    | 0.06%               | 2,120                    | 0.08%               |
|   | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 1,012                    | 0.06%               | -                        | -                   |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | 989                      | 0.05%               | 3,945                    | 0.14%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 132,078                  | 4.85%               |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 109,983                  | 4.04%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | -                        | -                   | 22,574                   | 0.83%               |
|   | 9.30% Axis Bank Limited 2016                                  | FD         | -                        | -                   | 10,000                   | 0.37%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 8,215                    | 0.30%               |
|   | ING Vysya Bank Limited  | Equity     | -                        | -                   | 6,407                    | 0.24%               |
|   | 9.90% Shriram Transport Finance Company Limited 2017          | NCD        | -                        | -                   | 6,072                    | 0.22%               |
| Bank of India 2016                              | CD  | -          | -                        | 6,027               | 0.22%                    |                     |
| 9.67% Tata Sons Limited 2022                    | NCD   | -          | -                        | 5,294               | 0.19%                    |                     |
| Small Industries Development Bank of India 2016 | CPM   | -          | -                        | 3,697               | 0.14%                    |                     |
| 8.7% Power Finance Corporation Limited 2020     | NCD   | -          | -                        | 2,032               | 0.07%                    |                     |
| 9.75% Tata Sons Limited 2016                    | NCD   | -          | -                        | 1,014               | 0.04%                    |                     |
| <b>Financial and insurance activities total</b> |   |            | <b>322,693</b>           | <b>17.83%</b>       | <b>713,553</b>           | <b>26.23%</b>       |
| Others  |   |            | <b>1,453,723</b>         | <b>80.35%</b>       | 1,929,191                | 70.91%              |
| Net current assets                              |   |            | <b>32,925</b>            | <b>1.82%</b>        | 78,059                   | 2.87%               |
| <b>Grand total</b>                              |   |            | <b>1,809,341</b>         | <b>100.00%</b>      | <b>2,720,803</b>         | <b>100.00%</b>      |

**Pension Multi Cap Growth Fund - ULIF 091 11/01/10 PMCapGro 105**

| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                          | HDFC Bank Limited                                  | Equity     | 1,206,485                | 9.07%               | 1,728,470                | 9.13%               |
|   | Axis Bank Limited                                  | Equity     | 977,412                  | 7.35%               | 1,512,302                | 7.98%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 377,366                  | 2.84%               | 634,358                  | 3.35%               |
|   | Indusind Bank Limited                              | Equity     | 190,752                  | 1.43%               | 206,862                  | 1.09%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 183,400                  | 1.38%               | 233,840                  | 1.23%               |
|   | State Bank of India                                | Equity     | 151,793                  | 1.14%               | 75,511                   | 0.40%               |
|   | Jammu & Kashmir Bank Limited                       | Equity     | 94,224                   | 0.71%               | 80,793                   | 0.43%               |
|   | IDFC Bank Limited                                  | Equity     | 20,822                   | 0.16%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 17,474                   | 0.13%               | 72,119                   | 0.38%               |
|   | Canara Bank 2016                                   | CD         | -                        | -                   | 787,369                  | 4.16%               |
|   | 8.95% Bank of Baroda 2016                          | FD         | -                        | -                   | 251,000                  | 1.33%               |
| <b>Financial and insurance activities total</b>             |  |            | <b>3,219,728</b>         | <b>24.21%</b>       | <b>5,582,624</b>         | <b>29.48%</b>       |
| Manufacture of chemicals and chemical products              | Tata Chemicals Limited                             | Equity     | 457,675                  | 3.44%               | 721,160                  | 3.81%               |
|   | Kansai Nerolac Paints Limited                      | Equity     | 423,436                  | 3.18%               | 459,340                  | 2.43%               |
|   | Jyothy Laboratories Limited                        | Equity     | 188,988                  | 1.42%               | -                        | 0.00%               |
|   | United Phosphorus Limited                          | Equity     | 164,592                  | 1.24%               | 157,602                  | 0.83%               |
|   | Coromandel International Limited                   | Equity     | 128,604                  | 0.97%               | 187,905                  | 0.99%               |
| <b>Manufacture of chemicals and chemical products total</b> |  |            | <b>1,363,295</b>         | <b>10.25%</b>       | <b>1,526,007</b>         | <b>0.88%</b>        |
| Others  |  |            | <b>8,780,418</b>         | <b>66.03%</b>       | 11,864,853               | 62.65%              |
| Net current assets  |  |            | <b>(65,309)</b>          | <b>(0.49%)</b>      | (34,102)                 | (0.18%)             |
| <b>Grand total</b>  |  |            | <b>13,298,132</b>        | <b>100.00%</b>      | <b>18,939,382</b>        | <b>100.00%</b>      |

| Pension Multiplier Fund - ULIF 043 25/02/08 PMultipl 105              |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 397,962                  | 9.35%               | 472,025                  | 9.10%               |
|   | Axis Bank Limited                                  | Equity     | 270,821                  | 6.36%               | 313,236                  | 6.04%               |
|   | State Bank of India                                | Equity     | 65,322                   | 1.53%               | 175,868                  | 3.39%               |
|   | Indusind Bank Limited                              | Equity     | 59,161                   | 1.39%               | 90,390                   | 1.74%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 58,696                   | 1.38%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited    | Equity     | 57,485                   | 1.35%               | 95,928                   | 1.85%               |
|   | IDFC Bank Limited                                  | Equity     | 18,613                   | 0.44%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 15,620                   | 0.37%               | 64,329                   | 1.24%               |
|   | LIC Housing Finance Limited                        | Equity     | 8,228                    | 0.19%               | -                        | -                   |
|   | Yes Bank Limited                                   | Equity     | -                        | -                   | 23,004                   | 0.44%               |
|   | Shriram City Union Finance Limited                 | Equity     | -                        | -                   | 20,422                   | 0.39%               |
| <b>Financial and insurance activities total</b>                       |  |            | <b>951,908</b>           | <b>22.36%</b>       | <b>1,255,202</b>         | <b>24.19%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 377,836                  | 8.88%               | 302,754                  | 5.83%               |
|   | Tata Consultancy Services Limited                  | Equity     | 247,693                  | 5.82%               | 329,332                  | 6.35%               |
|   | H C L Technologies Limited                         | Equity     | 70,035                   | 1.65%               | 87,009                   | 1.68%               |
|   | Wipro Limited                                      | Equity     | 52,724                   | 1.24%               | 59,983                   | 1.16%               |
|   | Persistent System Limited                          | Equity     | 49,569                   | 1.16%               | -                        | -                   |
|   | Infotech Enterprises Limited                       | Equity     | 7,154                    | 0.17%               | -                        | -                   |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>805,011</b>           | <b>18.91%</b>       | <b>779,078</b>           | <b>15.01%</b>       |
| Others  |  |            | 2,480,658                | 58.28%              | 3,153,249                | 60.76%              |
| Net current assets  |  |            | 18,937                   | 0.44%               | 2,345                    | 0.05%               |
| <b>Grand total</b>  |  |            | <b>4,256,514</b>         | <b>100.00%</b>      | <b>5,189,874</b>         | <b>100.00%</b>      |

| Pension Multiplier Fund II - ULIF 045 25/02/08 PMultipl 2105          |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 172,124                  | 9.17%               | 209,344                  | 8.45%               |
|   | Axis Bank Limited                                  | Equity     | 119,181                  | 6.35%               | 140,081                  | 5.65%               |
|   | State Bank of India                                | Equity     | 28,278                   | 1.51%               | 108,174                  | 4.36%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 26,841                   | 1.43%               | -                        | -                   |
|   | Indusind Bank Limited                              | Equity     | 26,355                   | 1.40%               | 45,881                   | 1.85%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 26,346                   | 1.40%               | 52,091                   | 2.10%               |
|   | IDFC Bank Limited                                  | Equity     | 8,932                    | 0.48%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 7,590                    | 0.40%               | 32,417                   | 1.31%               |
|   | LIC Housing Finance Limited                        | Equity     | 3,773                    | 0.20%               | -                        | -                   |
|   | Shriram City Union Finance Limited                 | Equity     | -                        | -                   | 7,090                    | 0.29%               |
|   | <b>Financial and insurance activities total</b>    |            |                          | <b>419,420</b>      | <b>22.34%</b>            | <b>595,078</b>      |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 166,356                  | 8.86%               | 148,805                  | 6.00%               |
|   | Tata Consultancy Services Limited                  | Equity     | 109,963                  | 5.86%               | 161,841                  | 6.53%               |
|   | H C L Technologies Limited                         | Equity     | 31,090                   | 1.66%               | 42,340                   | 1.71%               |
|   | Wipro Limited                                      | Equity     | 23,258                   | 1.24%               | 23,916                   | 0.96%               |
|   | Persistent System Limited                          | Equity     | 22,459                   | 1.20%               | -                        | -                   |
|   | Infotech Enterprises Limited                       | Equity     | 3,245                    | 0.17%               | -                        | -                   |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>356,371</b>           | <b>18.98%</b>       | <b>376,902</b>           | <b>15.21%</b>       |
| Others  |  |            | 1,102,324                | 58.71%              | 1,504,352                | 60.69%              |
| Net current assets  |  |            | (552)                    | (0.03%)             | 2,324                    | 0.09%               |
| <b>Grand total</b>  |  |            | <b>1,877,563</b>         | <b>100.00%</b>      | <b>2,478,656</b>         | <b>100.00%</b>      |

| Pension Opportunities Fund - ULIF 092 11/01/10 POport 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                        | HDFC Bank Limited                               | Equity     | 351,598                  | 8.65%               | 548,886                  | 8.30%               |
|   | Housing Development Finance Corporation Limited | Equity     | 196,269                  | 4.83%               | 361,427                  | 5.47%               |
|   | Axis Bank Limited                               | Equity     | 122,123                  | 3.00%               | 175,141                  | 2.65%               |
|   | Kotak Mahindra Bank Limited                     | Equity     | 110,427                  | 2.72%               | 64,579                   | 0.98%               |
|   | Sundaram Finance Limited                        | Equity     | 60,647                   | 1.49%               | 33,849                   | 0.51%               |
|   | Indusind Bank Limited                           | Equity     | 22,232                   | 0.55%               | 70,031                   | 1.06%               |
|   | State Bank of India                             | Equity     | 2                        | 0.00%               | 3                        | 0.00%               |
| <b>Financial and insurance activities total</b>           |   |            | <b>863,298</b>           | <b>21.23%</b>       | <b>1,253,916</b>         | <b>18.96%</b>       |

**Pension Opportunities Fund - ULIF 092 11/01/10 POpport 105**

| Industry  | Security name                     | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|-----------------------------------|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |                                   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Computer programming, consultancy and related activities              | Infosys Limited                   | Equity     | 316,687                  | 7.79%               | 428,399                  | 6.48%               |
|   | H C L Technologies Limited        | Equity     | 77,855                   | 1.91%               | 106,911                  | 1.62%               |
|   | Wipro Limited                     | Equity     | 76,643                   | 1.88%               | 137,564                  | 2.08%               |
|   | Tata Consultancy Services Limited | Equity     | 45,701                   | 1.12%               | 112,218                  | 1.70%               |
|   | Infotech Enterprises Limited      | Equity     | 18,007                   | 0.44%               | 7,629                    | 0.12%               |
| <b>Computer programming, consultancy and related activities total</b> |                                   |            | <b>534,893</b>           | <b>13.16%</b>       | <b>792,721</b>           | <b>11.99%</b>       |
| Manufacture of chemicals and chemical products                        | Solar Industries India Limited    | Equity     | 128,530                  | 3.16%               | 221,435                  | 3.35%               |
|   | United Phosphorus Limited         | Equity     | 96,522                   | 2.37%               | 161,208                  | 2.44%               |
|   | Godrej Consumer Products Limited  | Equity     | 68,326                   | 1.68%               | 99,341                   | 1.50%               |
|   | Coromandel International Limited  | Equity     | 48,852                   | 1.20%               | 64,888                   | 0.98%               |
|   | Kansai Nerolac Paints Limited     | Equity     | 46,103                   | 1.13%               | 35,497                   | 0.54%               |
|   | Pidilite Industries Limited       | Equity     | 19,447                   | 0.48%               | 19,795                   | 0.30%               |
|   | Rallis India Limited              | Equity     | 9,672                    | 0.24%               | 3,406                    | 0.05%               |
|   | Hindustan Unilever Limited        | Equity     | 1                        | 0.00%               | 1                        | 0.00%               |
| <b>Manufacture of chemicals and chemical products total</b>           |                                   |            | <b>417,453</b>           | <b>10.27%</b>       | <b>605,571</b>           | <b>9.16%</b>        |
| Others  |                                   |            | 2,235,914                | 54.99%              | 3,940,056                | 59.59%              |
| Net current assets  |                                   |            | 14,522                   | 0.36%               | 20,172                   | 0.31%               |
| <b>Grand total</b>  |                                   |            | <b>4,066,080</b>         | <b>100.00%</b>      | <b>6,612,436</b>         | <b>100.00%</b>      |

**Pension Preserver Fund - ULIF 011 17/05/04 PPreserv 105**

| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                   | Corporation Bank 2017                                 | CD         | 622,403                  | 9.15%               | -                        | -                   |
|  | Canara Bank 2017                                      | CD         | 619,185                  | 9.10%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 525,946                  | 7.73%               | -                        | -                   |
|  | 7.98% Power Finance Corporation Limited 2017          | NCD        | 455,543                  | 6.70%               | -                        | -                   |
|  | State Bank of Hyderabad 2017                          | CD         | 428,520                  | 6.30%               | -                        | -                   |
|  | Export-Import Bank of India 2017                      | CD         | 421,400                  | 6.19%               | -                        | -                   |
|  | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 418,028                  | 6.15%               | -                        | -                   |
|  | State Bank of Patiala 2016                            | CD         | 356,174                  | 5.24%               | -                        | -                   |
|  | 8.00% Axis Bank Limited 2018                          | FD         | 343,000                  | 5.04%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2017                       | FD         | 338,700                  | 4.98%               | 398,100                  | 4.96%               |
|  | 8.50% HDFC Bank Limited 2017                          | FD         | 300,000                  | 4.41%               | 300,000                  | 3.73%               |
|  | Axis Bank Limited 2017                                | CD         | 246,002                  | 3.62%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2018                       | FD         | 237,600                  | 3.49%               | 247,500                  | 3.08%               |
|  | Kotak Mahindra Prime Limited 2017                     | CPM        | 194,619                  | 2.86%               | -                        | -                   |
|  | Kotak Mahindra Investments Limited 2016               | CPM        | 177,310                  | 2.61%               | -                        | -                   |
|  | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 76,298                   | 1.12%               | -                        | -                   |
|  | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 55,708                   | 0.82%               | -                        | -                   |
|  | 8.75% HDFC Bank Limited 2017                          | FD         | 49,900                   | 0.73%               | 49,900                   | 0.62%               |
|  | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 27,000                   | 0.40%               | -                        | -                   |
|  | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 700,000                  | 8.71%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 621,005                  | 7.73%               |
|  | Canara Bank 2016                                      | CD         | -                        | -                   | 582,614                  | 7.25%               |
|  | 8.85% Bank of Baroda 2016                             | FD         | -                        | -                   | 510,000                  | 6.35%               |
|  | 9.50% Union Bank of India 2016                        | FD         | -                        | -                   | 400,400                  | 4.98%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 175,549                  | 2.19%               |
|  | Axis Bank Limited 2016                                | CD         | -                        | -                   | 310,271                  | 3.86%               |
|  | Andhra Bank 2016                                      | CD         | -                        | -                   | 309,693                  | 3.86%               |
|  | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 211,901                  | 2.64%               |
|  | 9.88% Canara Bank 2016                                | FD         | -                        | -                   | 200,000                  | 2.49%               |
|  | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 178,779                  | 2.23%               |
|  | Oriental Bank Of Commerce 2016                        | CD         | -                        | -                   | 144,266                  | 1.80%               |
|  | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 119,800                  | 1.49%               |
|  | Indian Bank 2016                                      | CD         | -                        | -                   | 95,141                   | 1.18%               |
| 8.75% Punjab National Bank 2016                      | FD  | -          | -                        | 89,100              | 1.11%                    |                     |
| 8.90% Axis Bank Limited 2016                         | FD  | -          | -                        | 69,300              | 0.86%                    |                     |
| Axis Bank Limited 2015                               | CD  | -          | -                        | 64,374              | 0.80%                    |                     |
| 9.90% Shriram Transport Finance Company Limited 2017 | NCD   | -          | -                        | 55,659              | 0.69%                    |                     |
| Punjab National Bank 2016                            | CD  | -          | -                        | 43,059              | 0.54%                    |                     |
| Export-Import Bank of India 2016                     | CPM   | -          | -                        | 139,850             | 1.74%                    |                     |
| <b>Financial and insurance activities total</b>      |   |            | <b>5,893,336</b>         | <b>86.63%</b>       | <b>6,016,261</b>         | <b>74.89%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2016  | CPM        | 488,073                  | 7.17%               | -                        | -                   |
|  | LIC Housing Finance Limited 2016                      | FRN        | 131,683                  | 1.94%               | 130,715                  | 1.63%               |
|  | Housing Development Finance Corporation Limited 2015  | CPM        | -                        | -                   | 764,956                  | 9.52%               |
| <b>Housing total</b>                                 |   |            | <b>619,756</b>           | <b>9.11%</b>        | <b>895,671</b>           | <b>11.15%</b>       |
| Others   |   |            | 143,720                  | 2.11%               | 970,629                  | 12.08%              |
| Net current assets                                   |   |            | 145,843                  | 2.14%               | 150,537                  | 1.87%               |
| <b>Grand total</b>                                   |   |            | <b>6,802,655</b>         | <b>100.00%</b>      | <b>8,033,098</b>         | <b>100.00%</b>      |

| Pension Protector Fund - ULIF 006 03/05/02 PProtect1 105   |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                         | Axis Bank Limited 2017  | CD         | 383,565                  | 3.03%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 375,374                  | 2.96%               | -                        | -                   |
|  | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 230,221                  | 1.82%               | 209,953                  | 1.47%               |
|  | 9.90% Tata Sons Limited 2019                                  | NCD        | 175,624                  | 1.39%               | -                        | -                   |
|  | Canara Bank 2017  | CD         | 154,556                  | 1.22%               | -                        | -                   |
|  | Kotak Mahindra Prime Limited 2017                             | CPM        | 149,631                  | 1.18%               | -                        | -                   |
|  | Canara Bank 2016  | CD         | 145,833                  | 1.15%               | 265,172                  | 1.85%               |
|  | State Bank of Hyderabad 2016                                  | CD         | 145,349                  | 1.15%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | 141,814                  | 1.12%               | 264,851                  | 1.85%               |
|  | Export-Import Bank of India 2017                              | CD         | 105,269                  | 0.83%               | -                        | -                   |
|  | 8.00% Axis Bank Limited 2018                                  | FD         | 98,000                   | 0.77%               | -                        | -                   |
|  | 9.75% ICICI Securities Primary Dealership Limited 2021        | NCD        | 94,728                   | 0.75%               | 95,286                   | 0.67%               |
|  | 9.78% Tata Sons Limited 2019                                  | NCD        | 90,975                   | 0.72%               | 107,073                  | 0.75%               |
|  | 9.18% Power Finance Corporation Limited 2021                  | NCD        | 82,181                   | 0.65%               | 75,948                   | 0.53%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 76,981                   | 0.61%               | -                        | -                   |
|  | 9.70% Tata Sons Limited 2022                                  | NCD        | 63,267                   | 0.50%               | 58,292                   | 0.41%               |
|  | Corporation Bank 2017   | CD         | 56,471                   | 0.45%               | -                        | -                   |
|  | 8.63% IDFC Bank Limited 2020                                  | NCD        | 47,290                   | 0.37%               | -                        | -                   |
|  | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 29,344                   | 0.23%               | -                        | -                   |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | 28,666                   | 0.23%               | 98,332                   | 0.69%               |
|  | 9.50% Canara Bank 2019  | FD         | 22,300                   | 0.18%               | 69,374                   | 0.48%               |
|  | 9.10% IDFC Bank Limited 2018                                  | NCD        | 20,270                   | 0.16%               | -                        | -                   |
|  | 8.32% Tata Sons Limited 2023                                  | NCD        | 19,773                   | 0.16%               | 19,726                   | 0.14%               |
|  | 8.75% Punjab National Bank 2018                               | FD         | 9,900                    | 0.08%               | -                        | -                   |
|  | 9.00% Punjab National Bank 2016                               | FD         | 9,900                    | 0.08%               | -                        | -                   |
|  | 9.00% Corporation Bank 2016                                   | FD         | 9,900                    | 0.08%               | -                        | -                   |
|  | Power Finance Corporation Limited 2019                        | FRN        | 1,005                    | 0.01%               | 28,180                   | 0.20%               |
|  | 8.85% Bank of Baroda 2016                                     | FD         | -                        | -                   | 520,000                  | 3.63%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 255,564                  | 1.78%               |
|  | 9.30% Axis Bank Limited 2016                                  | FD         | -                        | -                   | 240,000                  | 1.68%               |
|  | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 200,000                  | 1.40%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 165,442                  | 1.16%               |
|  | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 157,203                  | 1.10%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 98,575                   | 0.69%               |
| Punjab National Bank 2016                                  | CD  | -          | -                        | 79,529              | 0.56%                    |                     |
| 9.67% Tata Sons Limited 2022                               | NCD   | -          | -                        | 54,000              | 0.38%                    |                     |
| 8.72% Power Finance Corporation Limited 2019               | NCD   | -          | -                        | 50,698              | 0.35%                    |                     |
| 8.7% Power Finance Corporation Limited 2020                | NCD   | -          | -                        | 31,493              | 0.22%                    |                     |
| Export-Import Bank of India 2016                           | CD  | -          | -                        | 5,087               | 0.04%                    |                     |
| <b>Financial and insurance activities total</b>            |   |            | <b>2,768,187</b>         | <b>21.85%</b>       | <b>3,149,778</b>         | <b>21.99%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2017          | CPM        | 371,043                  | 2.93%               | -                        | -                   |
|  | 8.24% National Housing Bank 2019                              | NCD        | 226,825                  | 1.79%               | -                        | -                   |
|  | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 207,540                  | 1.64%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 181,920                  | 1.44%               | -                        | -                   |
|  | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 161,215                  | 1.27%               | -                        | -                   |
|  | 9.56% LIC Housing Finance Limited 2017                        | NCD        | 151,146                  | 1.19%               | 152,544                  | 1.07%               |
|  | 8.6% Housing Development Finance Corporation Limited 2019     | NCD        | 90,845                   | 0.72%               | -                        | -                   |
|  | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 85,373                   | 0.67%               | -                        | -                   |
|  | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 83,634                   | 0.66%               | -                        | -                   |
|  | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 83,232                   | 0.66%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 41,793                   | 0.33%               | -                        | -                   |
|  | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | 23,752                   | 0.19%               | -                        | -                   |
|  | 9.8% LIC Housing Finance Limited 2017                         | NCD        | 23,411                   | 0.18%               | -                        | -                   |
|  | 9.74% LIC Housing Finance Limited 2016                        | NCD        | 4,012                    | 0.03%               | 4,056                    | 0.03%               |
|  | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 164,845                  | 1.15%               |
|  | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 161,335                  | 1.13%               |
| 9.45% Housing Development Finance Corporation Limited 2019 | NCD   | -          | -                        | 142,417             | 0.99%                    |                     |
| Housing Development Finance Corporation Limited 2016       | CPM   | -          | -                        | 102,054             | 0.71%                    |                     |
| 9.76% LIC Housing Finance Limited 2019                     | NCD   | -          | -                        | 83,195              | 0.58%                    |                     |
| <b>Housing total</b>                                       |   |            | <b>1,735,741</b>         | <b>13.70%</b>       | <b>810,446</b>           | <b>5.66%</b>        |
| Others   |   |            | <b>7,727,231</b>         | <b>61.00%</b>       | 9,485,933                | 66.23%              |
| Net current assets   |   |            | <b>435,799</b>           | <b>3.44%</b>        | 876,017                  | 6.12%               |
| <b>Grand total</b>   |   |            | <b>12,666,958</b>        | <b>100.00%</b>      | <b>14,322,174</b>        | <b>100.00%</b>      |

| Pension Protector Fund II - ULIF 017 17/05/04 PProtect2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                          | Axis Bank Limited 2017  | CD         | 131,368                  | 2.62%               | -                        | -                   |
|   | 9.20% ICICI Securities Primary Dealership Limited 2023        | NCD        | 128,952                  | 2.58%               | 129,184                  | 2.19%               |
|   | 10.00% Shriram Transport Finance Company Limited 2019         | NCD        | 114,500                  | 2.29%               | 113,990                  | 1.93%               |
|   | Canara Bank 2017  | CD         | 61,357                   | 1.23%               | -                        | -                   |
|   | State Bank of Hyderabad 2016                                  | CD         | 57,753                   | 1.15%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | 56,726                   | 1.13%               | 113,243                  | 1.92%               |
|   | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 51,847                   | 1.04%               | 51,425                   | 0.87%               |
|   | 8.65% India Infradebt Limited 2020                            | NCD        | 50,812                   | 1.01%               | -                        | -                   |
|   | 8.53% Toyota Financial Services India Limited 2018            | NCD        | 50,570                   | 1.01%               | -                        | -                   |
|   | 9.75% ICICI Securities Primary Dealership Limited 2021        | NCD        | 42,101                   | 0.84%               | 42,349                   | 0.72%               |
|   | Export-Import Bank of India 2017                              | CD         | 41,827                   | 0.84%               | -                        | -                   |
|   | 8.65% India Infradebt Limited 2021                            | NCD        | 34,816                   | 0.70%               | -                        | -                   |
|   | 8.53% Power Finance Corporation Limited 2020                  | NCD        | 31,368                   | 0.63%               | -                        | -                   |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 30,619                   | 0.61%               | 7,477                    | 0.13%               |
|   | 9.25% Tata Sons Limited 2019                                  | NCD        | 25,665                   | 0.51%               | -                        | -                   |
|   | Canara Bank 2016  | CD         | 19,615                   | 0.39%               | 113,526                  | 1.93%               |
|   | 8.63% IDFC Bank Limited 2020                                  | NCD        | 19,117                   | 0.38%               | -                        | -                   |
|   | 9.70% Tata Sons Limited 2022                                  | NCD        | 14,762                   | 0.29%               | 25,437                   | 0.43%               |
|   | Small Industries Development Bank of India 2017               | CD         | 13,253                   | 0.26%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                               | FD         | 9,900                    | 0.20%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 6,370                    | 0.13%               | 43,822                   | 0.74%               |
|   | 9.78% Tata Sons Limited 2019                                  | NCD        | 6,203                    | 0.12%               | 18,712                   | 0.32%               |
|   | 9.02% Rural Electrification Corporation Limited 2022          | NCD        | 5,178                    | 0.10%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 2,078                    | 0.04%               | 30,294                   | 0.51%               |
|   | 8.85% Bank of Baroda 2016                                     | FD         | -                        | -                   | 260,000                  | 4.41%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 126,298                  | 2.14%               |
|   | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 100,000                  | 1.70%               |
|   | 9.67% Tata Sons Limited 2022                                  | NCD        | -                        | -                   | 89,999                   | 1.53%               |
|   | 8.82% Power Finance Corporation Limited 2020                  | NCB        | -                        | -                   | 76,582                   | 1.30%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 70,706                   | 1.20%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 41,073                   | 0.70%               |
|   | 8.72% Power Finance Corporation Limited 2019                  | NCD        | -                        | -                   | 25,349                   | 0.43%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 18,776                   | 0.32%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 15,239                   | 0.26%               |
| <b>Financial and insurance activities total</b>             |   |            | <b>1,006,757</b>         | <b>20.11%</b>       | <b>1,513,481</b>         | <b>25.67%</b>       |
| Housing   | 9.40% Housing Development Finance Corporation Limited 2019    | NCD        | 92,904                   | 1.86%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                              | NCD        | 90,328                   | 1.80%               | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 81,789                   | 1.63%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 70,747                   | 1.41%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 64,085                   | 1.28%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2017          | CPM        | 57,763                   | 1.15%               | -                        | -                   |
|   | 8.6% Housing Development Finance Corporation Limited 2019     | NCD        | 40,376                   | 0.81%               | -                        | -                   |
|   | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 33,252                   | 0.66%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 32,915                   | 0.66%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 32,090                   | 0.64%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 17,623                   | 0.35%               | -                        | -                   |
|   | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | 10,107                   | 0.20%               | -                        | -                   |
|   | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 41,211                   | 0.70%               |
|   | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 31,732                   | 0.54%               |
|   | Housing Development Finance Corporation Limited 2016          | CPM        | -                        | -                   | 9,235                    | 0.16%               |
| <b>Housing total</b>  |   |            | <b>623,979</b>           | <b>12.46%</b>       | <b>82,178</b>            | <b>1.39%</b>        |
| Others  |   |            | <b>3,181,432</b>         | <b>63.54%</b>       | <b>3,984,432</b>         | <b>67.58%</b>       |
| Net current assets  |   |            | <b>194,485</b>           | <b>3.88%</b>        | <b>316,012</b>           | <b>5.36%</b>        |
| <b>Grand total</b>  |   |            | <b>5,006,653</b>         | <b>100.00%</b>      | <b>5,896,103</b>         | <b>100.00%</b>      |

| Pension Return Guarantee Fund VIII - ULIF 102 12/10/10 PRGF(S1) 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                  | 9.18% Tata Sons Limited 2020                 | NCD        | 13,281                   | 8.12%               | 13,344                   | 7.37%               |
|   | 9.75% State Bank of Bikaner & Jaipur 2021    | FD         | 12,440                   | 7.60%               | 12,440                   | 6.87%               |
|   | 8.75% HDFC Bank Limited 2020                 | FD         | 10,000                   | 6.11%               | 10,000                   | 5.53%               |
|   | 9.00% Axis Bank Limited 2019                 | FD         | 9,900                    | 6.05%               | 9,900                    | 5.47%               |
|   | 9.70% India Infradebt Limited 2019           | NCD        | 9,436                    | 5.77%               | 9,433                    | 5.21%               |
|   | 8.90% Corporation Bank 2020                  | FD         | 9,000                    | 5.50%               | 9,000                    | 4.97%               |
|   | 8.90% Bank of India 2020                     | FD         | 9,000                    | 5.50%               | 9,000                    | 4.97%               |
|   | 8.75% Punjab National Bank 2020              | FD         | 9,000                    | 5.50%               | 9,000                    | 4.97%               |
|   | 8.75% Bank of Baroda 2020                    | FD         | 9,000                    | 5.50%               | 9,000                    | 4.97%               |
|   | 8.36% Power Finance Corporation Limited 2020 | NCD        | 8,047                    | 4.92%               | -                        | -                   |
|   | Union Bank of India 2016                     | CD         | -                        | -                   | 14,984                   | 8.28%               |
|   | 9.50% Canara Bank 2020                       | FD         | -                        | -                   | 12,550                   | 6.94%               |
|   | 9.00% State Bank of Patiala 2019             | FD         | -                        | -                   | 9,900                    | 5.47%               |
| <b>Financial and insurance activities total</b>                     |  |            | <b>99,104</b>            | <b>60.56%</b>       | <b>128,551</b>           | <b>71.04%</b>       |
| Others  |  |            | <b>48,073</b>            | <b>29.38%</b>       | <b>36,911</b>            | <b>20.40%</b>       |
| Net current assets  |  |            | <b>16,462</b>            | <b>10.06%</b>       | <b>15,498</b>            | <b>8.56%</b>        |
| <b>Grand total</b>  |  |            | <b>163,639</b>           | <b>100.00%</b>      | <b>180,960</b>           | <b>100.00%</b>      |

| Pension Return Guarantee Fund IX (10 Yrs) - ULIF 108 22/12/10 PRGF(S2) 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities   | 9.44% Power Finance Corporation Limited 2021 | NCD        | 4,129                    | 8.18%               | -                        | -                   |
|  | 9.75% State Bank of Bikaner & Jaipur 2021    | FD         | 3,790                    | 7.51%               | 3,790                    | 6.89%               |
|  | 9.50% Canara Bank 2021                       | FD         | 3,625                    | 7.19%               | 3,625                    | 6.59%               |
|  | 9.18% Tata Sons Limited 2020                 | NCD        | 3,065                    | 6.08%               | 3,079                    | 5.60%               |
|  | 8.75% Bank of Baroda 2020                    | FD         | 2,500                    | 4.96%               | 2,500                    | 4.55%               |
|  | 9.00% Axis Bank Limited 2019                 | FD         | 2,500                    | 4.96%               | 2,500                    | 4.55%               |
|  | 8.75% Punjab National Bank 2020              | FD         | 2,500                    | 4.96%               | 2,500                    | 4.55%               |
|  | 8.90% Bank of India 2020                     | FD         | 2,500                    | 4.96%               | 2,500                    | 4.55%               |
|  | 9.70% India Infradebt Limited 2019           | NCD        | 2,097                    | 4.16%               | 2,096                    | 3.81%               |
|  | Union Bank of India 2016                     | CD         | -                        | -                   | 4,532                    | 8.24%               |
|  | 9.61% Power Finance Corporation Limited 2021 | NCD        | -                        | -                   | 4,245                    | 7.72%               |
|  | 8.90% Corporation Bank 2020                  | FD         | -                        | -                   | 2,500                    | 4.55%               |
|  | 9.00% State Bank of Patiala 2019             | FD         | -                        | -                   | 2,500                    | 4.55%               |
| <b>Financial and insurance activities total</b>                            |  |            | <b>26,706</b>            | <b>52.94%</b>       | <b>36,367</b>            | <b>66.12%</b>       |
| Others   |  |            | 17,005                   | 33.71%              | 13,836                   | 25.16%              |
| Net current assets   |  |            | 6,738                    | 13.36%              | 4,798                    | 8.72%               |
| <b>Grand total</b>   |  |            | <b>50,449</b>            | <b>100.00%</b>      | <b>55,001</b>            | <b>100.00%</b>      |

| Pension Return Guarantee Fund X (10 Yrs) - ULIF 113 13/01/11 PRGF(S3) 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities  | 8.90% Bank of India 2021                     | FD         | 9,900                    | 8.27%               | 9,900                    | 7.66%               |
|   | 9.75% State Bank of Bikaner & Jaipur 2021    | FD         | 8,550                    | 7.14%               | 8,550                    | 6.62%               |
|   | 8.78% Power Finance Corporation Limited 2020 | NCD        | 7,153                    | 5.97%               | 7,141                    | 5.53%               |
|   | 9.50% Canara Bank 2021                       | FD         | 6,970                    | 5.82%               | 6,970                    | 5.39%               |
|   | 9.70% India Infradebt Limited 2019           | NCD        | 6,290                    | 5.25%               | 6,289                    | 4.87%               |
|   | 8.75% Punjab National Bank 2021              | FD         | 6,000                    | 5.01%               | 6,000                    | 4.64%               |
|   | 8.90% Corporation Bank 2021                  | FD         | 6,000                    | 5.01%               | 6,000                    | 4.64%               |
|   | 8.36% Power Finance Corporation Limited 2020 | NCD        | 4,024                    | 3.36%               | -                        | -                   |
|   | 9.18% Tata Sons Limited 2020                 | NCD        | 1,022                    | 0.85%               | 1,026                    | 0.79%               |
|   | Union Bank of India 2016                     | CD         | -                        | -                   | 10,729                   | 8.30%               |
|   | 9.00% Axis Bank Limited 2019                 | FD         | -                        | -                   | 9,900                    | 7.66%               |
| <b>Financial and insurance activities total</b>                           |  |            | <b>55,909</b>            | <b>46.69%</b>       | <b>72,505</b>            | <b>56.10%</b>       |
| Others  |  |            | 49,155                   | 41.05%              | 46,673                   | 36.11%              |
| Net current assets  |  |            | 14,673                   | 12.25%              | 10,057                   | 7.78%               |
| <b>Grand total</b>  |  |            | <b>119,737</b>           | <b>100.00%</b>      | <b>129,235</b>           | <b>100.00%</b>      |

| Pension Return Guarantee Fund XI (10 Yrs) - ULIF 122 19/04/11 PRGF(S4) 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities   | 9.18% Tata Sons Limited 2020                 | NCD        | 1,022                    | 7.54%               | 1,026                    | 7.83%               |
|  | 9.75% State Bank of Bikaner & Jaipur 2021    | FD         | 1,020                    | 7.53%               | 1,020                    | 7.79%               |
|  | 8.36% Power Finance Corporation Limited 2020 | NCD        | 1,006                    | 7.42%               | -                        | -                   |
|  | 9.50% Canara Bank 2021                       | FD         | 800                      | 5.90%               | 800                      | 6.11%               |
|  | 8.75% Bank of Baroda 2021                    | FD         | 600                      | 4.43%               | 600                      | 4.58%               |
|  | 8.90% Bank of India 2021                     | FD         | 600                      | 4.43%               | 600                      | 4.58%               |
|  | 9.00% State Bank of Patiala 2019             | FD         | 600                      | 4.43%               | 600                      | 4.58%               |
|  | 9.00% Axis Bank Limited 2019                 | FD         | 600                      | 4.43%               | 600                      | 4.58%               |
|  | 8.75% Punjab National Bank 2021              | FD         | 600                      | 4.43%               | 600                      | 4.58%               |
|  | 8.90% Corporation Bank 2021                  | FD         | 600                      | 4.43%               | 600                      | 4.58%               |
|  | Union Bank of India 2016                     | CD         | -                        | -                   | 1,110                    | 8.48%               |
| <b>Financial and insurance activities total</b>                            |  |            | <b>7,448</b>             | <b>54.95%</b>       | <b>7,556</b>             | <b>57.70%</b>       |
| Others   |  |            | 4,337                    | 32.00%              | 4,431                    | 33.83%              |
| Net current assets   |  |            | 1,769                    | 13.05%              | 1,109                    | 8.47%               |
| <b>Grand total</b>   |  |            | <b>13,554</b>            | <b>100.00%</b>      | <b>13,096</b>            | <b>100.00%</b>      |



**Pension RICH Fund - ULIF 052 17/03/08 PRICH1 105**

| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                       | Equity     | 1,225,751                | 8.80%               | 1,282,383                | 7.53%               |
|   | Housing Development Finance Corporation Limited         | Equity     | 683,960                  | 4.91%               | 998,685                  | 5.87%               |
|   | Axis Bank Limited                                       | Equity     | 447,892                  | 3.22%               | 456,633                  | 2.68%               |
|   | Kotak Mahindra Bank Limited                             | Equity     | 325,860                  | 2.34%               | 314,358                  | 1.85%               |
|   | 9.20% Citicorp Finance (India) Limited 2017             | NCD        | 200,000                  | 1.44%               | -                        | -                   |
|   | Sundaram Finance Limited                                | Equity     | 170,991                  | 1.23%               | 78,711                   | 0.46%               |
|   | Indusind Bank Limited                                   | Equity     | 67,983                   | 0.49%               | 183,325                  | 1.08%               |
|   | State Bank of India                                     | Equity     | 2                        | 0.00%               | 3                        | 0.00%               |
| <b>Financial and insurance activities total</b>                       |   |            | <b>3,122,439</b>         | <b>22.42%</b>       | <b>3,314,098</b>         | <b>19.47%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited   | Equity     | 1,074,555                | 7.72%               | 1,121,216                | 6.59%               |
|   | Wipro Limited   | Equity     | 272,536                  | 1.96%               | 344,802                  | 2.03%               |
|   | H C L Technologies Limited                              | Equity     | 220,507                  | 1.58%               | 265,551                  | 1.56%               |
|   | Tata Consultancy Services Limited                       | Equity     | 128,079                  | 0.92%               | 243,642                  | 1.43%               |
|   | Infotech Enterprises Limited                            | Equity     | 90,447                   | 0.65%               | 106,387                  | 0.62%               |
| <b>Computer programming, consultancy and related activities total</b> |   |            | <b>1,786,124</b>         | <b>12.83%</b>       | <b>2,081,598</b>         | <b>12.23%</b>       |
| Manufacture of chemicals and chemical products                        | Solar Industries India Limited                          | Equity     | 402,553                  | 2.89%               | 641,268                  | 3.77%               |
|   | United Phosphorus Limited                               | Equity     | 295,307                  | 2.12%               | 323,871                  | 1.90%               |
|   | Godrej Consumer Products Limited                        | Equity     | 254,070                  | 1.82%               | 256,013                  | 1.50%               |
|   | Kansai Nerolac Paints Limited                           | Equity     | 244,607                  | 1.76%               | 261,053                  | 1.53%               |
|   | Coromandel International Limited                        | Equity     | 142,835                  | 1.03%               | 196,029                  | 1.15%               |
|   | Deepak Fertilisers & Petrochemicals Corporation Limited | Equity     | 99,234                   | 0.71%               | 125,062                  | 0.73%               |
|   | Jyothy Laboratories Limited                             | Equity     | 85,469                   | 0.61%               | 78,401                   | 0.46%               |
|   | Pidilite Industries Limited                             | Equity     | 54,849                   | 0.39%               | 55,831                   | 0.33%               |
|   | Rallis India Limited                                    | Equity     | 22,281                   | 0.16%               | 227                      | 0.00%               |
|   | Hindustan Unilever Limited                              | Equity     | 1                        | 0.00%               | 1                        | 0.00%               |
| <b>Manufacture of chemicals and chemical products total</b>           |   |            | <b>1,601,206</b>         | <b>11.50%</b>       | <b>1,937,756</b>         | <b>11.38%</b>       |
| Others  |   |            | 7,406,212                | 53.19%              | 9,671,602                | 56.82%              |
| Net current assets  |   |            | 8,064                    | 0.06%               | 17,276                   | 0.10%               |
| <b>Grand total</b>  |   |            | <b>13,924,045</b>        | <b>100.00%</b>      | <b>17,022,330</b>        | <b>100.00%</b>      |

**Pension RICH Fund II - ULIF 053 17/03/08 PRICH2 105**

| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                       | Equity     | 693,876                  | 8.82%               | 820,293                  | 7.67%               |
|   | Housing Development Finance Corporation Limited         | Equity     | 385,153                  | 4.90%               | 634,057                  | 5.93%               |
|   | Axis Bank Limited                                       | Equity     | 257,591                  | 3.28%               | 299,867                  | 2.80%               |
|   | Kotak Mahindra Bank Limited                             | Equity     | 182,911                  | 2.33%               | 176,455                  | 1.65%               |
|   | Sundaram Finance Limited                                | Equity     | 102,254                  | 1.30%               | 48,441                   | 0.45%               |
|   | Indusind Bank Limited                                   | Equity     | 38,730                   | 0.49%               | 120,407                  | 1.13%               |
|   | State Bank of India                                     | Equity     | 2                        | 0.00%               | 3                        | 0.00%               |
|   | <b>Financial and insurance activities total</b>         |            |                          | <b>1,660,517</b>    | <b>21.12%</b>            | <b>2,099,523</b>    |
| Computer programming, consultancy and related activities              | Infosys Limited   | Equity     | 606,912                  | 7.72%               | 688,534                  | 6.44%               |
|   | Wipro Limited   | Equity     | 160,201                  | 2.04%               | 238,598                  | 2.23%               |
|   | H C L Technologies Limited                              | Equity     | 127,556                  | 1.62%               | 182,535                  | 1.71%               |
|   | Tata Consultancy Services Limited                       | Equity     | 85,781                   | 1.09%               | 153,510                  | 1.43%               |
|   | Infotech Enterprises Limited                            | Equity     | 59,298                   | 0.75%               | 69,749                   | 0.65%               |
| <b>Computer programming, consultancy and related activities total</b> |   |            | <b>1,039,748</b>         | <b>13.22%</b>       | <b>1,332,926</b>         | <b>12.46%</b>       |
| Manufacture of chemicals and chemical products                        | Solar Industries India Limited                          | Equity     | 227,443                  | 2.89%               | 404,628                  | 3.78%               |
|   | United Phosphorus Limited                               | Equity     | 170,388                  | 2.17%               | 228,518                  | 2.14%               |
|   | Kansai Nerolac Paints Limited                           | Equity     | 154,675                  | 1.97%               | 125,970                  | 1.18%               |
|   | Godrej Consumer Products Limited                        | Equity     | 123,050                  | 1.56%               | 146,867                  | 1.37%               |
|   | Coromandel International Limited                        | Equity     | 78,682                   | 1.00%               | 107,923                  | 1.01%               |
|   | Jyothy Laboratories Limited                             | Equity     | 65,822                   | 0.84%               | 60,378                   | 0.56%               |
|   | Pidilite Industries Limited                             | Equity     | 35,947                   | 0.46%               | 36,591                   | 0.34%               |
|   | Deepak Fertilisers & Petrochemicals Corporation Limited | Equity     | 24,803                   | 0.32%               | 23,031                   | 0.22%               |
|   | Rallis India Limited                                    | Equity     | 12,686                   | 0.16%               | 227                      | 0.00%               |
|   | Hindustan Unilever Limited                              | Equity     | 1                        | 0.00%               | 1                        | 0.00%               |
| <b>Manufacture of chemicals and chemical products total</b>           |   |            | <b>893,497</b>           | <b>11.36%</b>       | <b>1,134,134</b>         | <b>10.60%</b>       |
| Others  |   |            | 4,275,197                | 54.37%              | 6,091,324                | 56.94%              |
| Net current assets  |   |            | (5,189)                  | (0.07%)             | 40,019                   | 0.37%               |
| <b>Grand total</b>  |   |            | <b>7,863,770</b>         | <b>100.00%</b>      | <b>10,697,926</b>        | <b>100.00%</b>      |



| Pension Secure Fund - ULIF 128 01/12/11 PSECURE 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                  | Small Industries Development Bank of India 2017               | CD         | 60,057                   | 7.42%               | -                        | -                   |
|   | Axis Bank Limited 2017  | CD         | 44,990                   | 5.56%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 40,529                   | 5.00%               | 40,740                   | 6.73%               |
|   | 8.75% Punjab National Bank 2017                               | FD         | 39,600                   | 4.89%               | -                        | -                   |
|   | Kotak Mahindra Prime Limited 2017                             | CPM        | 24,374                   | 3.01%               | -                        | -                   |
|   | Canara Bank 2016  | CD         | 23,405                   | 2.89%               | 54,419                   | 8.99%               |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 22,956                   | 2.83%               | -                        | -                   |
|   | State Bank of Hyderabad 2016                                  | CD         | 8,885                    | 1.10%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | 8,509                    | 1.05%               | 41,130                   | 6.80%               |
|   | Export-Import Bank of India 2017                              | CD         | 6,456                    | 0.80%               | -                        | -                   |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 4,632                    | 0.57%               | 6,540                    | 1.08%               |
|   | 9.78% Tata Sons Limited 2019                                  | NCD        | 2,068                    | 0.26%               | 2,079                    | 0.34%               |
|   | 8.63% IDFC Bank Limited 2020                                  | NCD        | 2,012                    | 0.25%               | -                        | -                   |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | 1,062                    | 0.13%               | 3,206                    | 0.53%               |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 1,042                    | 0.13%               | 1,045                    | 0.17%               |
|   | 8.32% Tata Sons Limited 2023                                  | NCD        | 989                      | 0.12%               | 986                      | 0.16%               |
|   | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 22,568                   | 3.73%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 11,128                   | 1.84%               |
|   | 9.30% Axis Bank Limited 2016                                  | FD         | -                        | -                   | 10,000                   | 1.65%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 6,932                    | 1.15%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 3,080                    | 0.51%               |
| <b>Financial and insurance activities total</b>     |   |            | <b>291,566</b>           | <b>36.00%</b>       | <b>203,853</b>           | <b>33.68%</b>       |
| Housing   | 8.24% National Housing Bank 2019                              | NCD        | 13,047                   | 1.61%               | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 12,268                   | 1.51%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2016          | CPM        | 11,712                   | 1.45%               | 37,405                   | 6.18%               |
|   | Housing Development Finance Corporation Limited 2017          | CPM        | 10,240                   | 1.26%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 10,107                   | 1.25%               | -                        | -                   |
|   | 8.6% Housing Development Finance Corporation Limited 2019     | NCD        | 10,094                   | 1.25%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 10,013                   | 1.24%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 5,143                    | 0.64%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 5,014                    | 0.62%               | -                        | -                   |
|   | 8.72% LIC Housing Finance Limited 2019                        | NCD        | 3,023                    | 0.37%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 2,014                    | 0.25%               | -                        | -                   |
|   | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | 1,011                    | 0.12%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 7,564                    | 1.25%               |
|   | 9.40% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 6,182                    | 1.02%               |
|   | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 5,284                    | 0.87%               |
|   | 9.45% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 4,128                    | 0.68%               |
|   | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 2,080                    | 0.34%               |
| <b>Housing total</b>                                |   |            | <b>93,686</b>            | <b>11.57%</b>       | <b>62,643</b>            | <b>10.35%</b>       |
| Others  |   |            | <b>391,991</b>           | <b>48.40%</b>       | 302,570                  | 49.99%              |
| Net current assets                                  |   |            | <b>32,609</b>            | <b>4.03%</b>        | 36,141                   | 5.97%               |
| <b>Grand total</b>                                  |   |            | <b>809,852</b>           | <b>100.00%</b>      | <b>605,207</b>           | <b>100.00%</b>      |

| Pinnacle Fund - ULIF 081 26/10/10 LPinnacle 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities              | HDFC Bank Limited                                  | Equity     | 305,653                  | 3.21%               | 448,271                  | 3.99%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 186,482                  | 1.96%               | 337,806                  | 3.01%               |
|   | Axis Bank Limited                                  | Equity     | 108,360                  | 1.14%               | 220,693                  | 1.96%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 100,993                  | 1.06%               | 132,343                  | 1.18%               |
|   | State Bank of India                                | Equity     | 87,025                   | 0.91%               | 193,610                  | 1.72%               |
|   | Indusind Bank Limited                              | Equity     | 69,462                   | 0.73%               | 89,672                   | 0.80%               |
|   | Yes Bank Limited                                   | Equity     | 40,866                   | 0.43%               | 44,268                   | 0.39%               |
|   | Bank of Baroda                                     | Equity     | 20,011                   | 0.21%               | 36,016                   | 0.32%               |
|   | Infrastructure Development Finance Company Limited | Equity     | -                        | -                   | 36,246                   | 0.32%               |
|   | Punjab National Bank                               | Equity     | -                        | -                   | 25,211                   | 0.22%               |
| <b>Financial and insurance activities total</b> |  |            | <b>918,852</b>           | <b>9.64%</b>        | <b>1,564,136</b>         | <b>13.92%</b>       |
| Others  |  |            | <b>8,448,363</b>         | <b>88.67%</b>       | 9,622,318                | 85.64%              |
| Net current assets                              |  |            | <b>160,875</b>           | <b>1.69%</b>        | 49,358                   | 0.44%               |
| <b>Grand total</b>                              |  |            | <b>9,528,090</b>         | <b>100.00%</b>      | <b>11,235,812</b>        | <b>100.00%</b>      |

| Pinnacle Fund II - ULIF 105 26/10/10 LPinnacle2 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                  | HDFC Bank Limited                                  | Equity     | 279,882                  | 4.01%               | 383,019                  | 4.68%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 167,712                  | 2.41%               | 296,204                  | 3.62%               |
|   | Axis Bank Limited                                  | Equity     | 99,300                   | 1.42%               | 188,452                  | 2.30%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 92,506                   | 1.33%               | 112,940                  | 1.38%               |
|   | State Bank of India                                | Equity     | 79,672                   | 1.14%               | 165,212                  | 2.02%               |
|   | Indusind Bank Limited                              | Equity     | 63,672                   | 0.91%               | 76,531                   | 0.94%               |
|   | Yes Bank Limited                                   | Equity     | 37,432                   | 0.54%               | 37,692                   | 0.46%               |
|   | Bank of Baroda                                     | Equity     | 18,312                   | 0.26%               | 30,733                   | 0.38%               |
|   | Infrastructure Development Finance Company Limited | Equity     | -                        | -                   | 31,782                   | 0.39%               |
|   | Punjab National Bank                               | Equity     | -                        | -                   | 21,513                   | 0.26%               |
| <b>Financial and insurance activities total</b>     |  |            | <b>838,488</b>           | <b>12.03%</b>       | <b>1,344,078</b>         | <b>16.43%</b>       |
| Others  |  |            | 6,021,248                | 86.35%              | 6,744,368                | 82.42%              |
| Net current assets                                  |  |            | 113,037                  | 1.62%               | 94,431                   | 1.15%               |
| <b>Grand total</b>                                  |  |            | <b>6,972,773</b>         | <b>100.00%</b>      | <b>8,182,877</b>         | <b>100.00%</b>      |

| Preserver Fund - ULIF 010 17/05/04 LPreserv1 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities               | Export-Import Bank of India 2017                      | CD         | 470,225                  | 9.19%               | -                        | -                   |
|  | Canara Bank 2017                                      | CD         | 453,801                  | 8.87%               | -                        | -                   |
|  | Corporation Bank 2017                                 | CD         | 415,321                  | 8.12%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 384,138                  | 7.51%               | -                        | -                   |
|  | 7.98% Power Finance Corporation Limited 2017          | NCD        | 335,400                  | 6.56%               | -                        | -                   |
|  | State Bank of Hyderabad 2017                          | CD         | 314,713                  | 6.15%               | -                        | -                   |
|  | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 309,021                  | 6.04%               | -                        | -                   |
|  | State Bank of Patiala 2016                            | CD         | 263,554                  | 5.15%               | -                        | -                   |
|  | 8.00% Axis Bank Limited 2018                          | FD         | 245,000                  | 4.79%               | -                        | -                   |
|  | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 192,445                  | 3.76%               | -                        | -                   |
|  | Axis Bank Limited 2017                                | CD         | 180,981                  | 3.54%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2018                       | FD         | 168,300                  | 3.29%               | 163,900                  | 3.00%               |
|  | Kotak Mahindra Prime Limited 2017                     | CPM        | 161,813                  | 3.16%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2017                       | FD         | 138,600                  | 2.71%               | 198,000                  | 3.62%               |
|  | Kotak Mahindra Investments Limited 2016               | CPM        | 69,218                   | 1.35%               | -                        | -                   |
|  | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 56,219                   | 1.10%               | -                        | -                   |
|  | 8.75% HDFC Bank Limited 2018                          | FD         | 49,900                   | 0.98%               | 49,900                   | 0.91%               |
|  | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 46,000                   | 0.90%               | -                        | -                   |
|  | 9.75% State Bank of Bikaner & Jaipur 2016             | FD         | 29,700                   | 0.58%               | -                        | -                   |
|  | 9.50% Canara Bank 2019                                | FD         | 14,000                   | 0.27%               | -                        | -                   |
|  | 8.90% Bank of India 2016                              | FD         | 9,900                    | 0.19%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 526,993                  | 9.64%               |
|  | 8.95% Bank of Baroda 2016                             | FD         | -                        | -                   | 502,000                  | 9.18%               |
|  | Axis Bank Limited 2016                                | CD         | -                        | -                   | 430,106                  | 7.87%               |
|  | Canara Bank 2016                                      | CD         | -                        | -                   | 403,043                  | 7.37%               |
|  | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 299,700                  | 5.48%               |
|  | Andhra Bank 2016                                      | CD         | -                        | -                   | 214,843                  | 3.93%               |
|  | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 210,000                  | 3.84%               |
|  | 9.90% Shriram Transport Finance Company Limited 2017  | NCD        | -                        | -                   | 192,277                  | 3.52%               |
|  | 8.75% Punjab National Bank 2016                       | FD         | -                        | -                   | 149,400                  | 2.73%               |
|  | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 123,344                  | 2.26%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 120,794                  | 2.21%               |
|  | Union Bank of India 2016                              | CD         | -                        | -                   | 108,402                  | 1.98%               |
|  | 9.50% Union Bank of India 2016                        | FD         | -                        | -                   | 100,100                  | 1.83%               |
|  | 9.88% Canara Bank 2016                                | FD         | -                        | -                   | 100,000                  | 1.83%               |
|  | Oriental Bank Of Commerce 2016                        | CD         | -                        | -                   | 92,776                   | 1.70%               |
|  | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 79,900                   | 1.46%               |
|  | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 65,866                   | 1.20%               |
|  | Export-Import Bank of India 2015                      | CPM        | -                        | -                   | 62,546                   | 1.14%               |
|  | Indian Bank 2016                                      | CD         | -                        | -                   | 36,464                   | 0.67%               |
| <b>Financial and insurance activities total</b>  |   |            | <b>4,308,249</b>         | <b>84.20%</b>       | <b>4,230,354</b>         | <b>77.39%</b>       |
| Housing  | Housing Development Finance Corporation Limited 2016  | CPM        | 465,395                  | 9.10%               | -                        | -                   |
|  | LIC Housing Finance Limited 2016                      | FRN        | 89,784                   | 1.75%               | 89,124                   | 1.63%               |
|  | Housing Development Finance Corporation Limited 2015  | CPM        | -                        | -                   | 494,929                  | 9.05%               |
| <b>Housing total</b>                             |   |            | <b>555,179</b>           | <b>10.85%</b>       | <b>584,053</b>           | <b>10.68%</b>       |
| Others   |   |            | 103,928                  | 2.03%               | 588,952                  | 10.77%              |
| Net current assets                               |   |            | 149,262                  | 2.92%               | 62,882                   | 1.15%               |
| <b>Grand total</b>                               |   |            | <b>5,116,618</b>         | <b>100.00%</b>      | <b>5,466,241</b>         | <b>100.00%</b>      |

| Preserver Fund III - ULIF 021 13/03/06 LPreserv3 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                   | Canara Bank 2017                                      | CD         | 20,010                   | 9.19%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 16,723                   | 7.68%               | -                        | -                   |
|  | 7.98% Power Finance Corporation Limited 2017          | NCD        | 15,018                   | 6.90%               | -                        | -                   |
|  | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 15,000                   | 6.89%               | -                        | -                   |
|  | Export-Import Bank of India 2017                      | CD         | 14,879                   | 6.83%               | -                        | -                   |
|  | Corporation Bank 2017                                 | CD         | 14,710                   | 6.76%               | -                        | -                   |
|  | State Bank of Hyderabad 2017                          | CD         | 14,237                   | 6.54%               | -                        | -                   |
|  | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 14,001                   | 6.43%               | -                        | -                   |
|  | Kotak Mahindra Prime Limited 2017                     | CPM        | 13,608                   | 6.25%               | -                        | -                   |
|  | 8.75% HDFC Bank Limited 2017                          | FD         | 12,500                   | 5.74%               | 12,500                   | 4.57%               |
|  | 8.00% Axis Bank Limited 2018                          | FD         | 10,000                   | 4.59%               | -                        | -                   |
|  | 8.75% Punjab National Bank 2017                       | FD         | 9,900                    | 4.55%               | 9,900                    | 3.62%               |
|  | Axis Bank Limited 2017                                | CD         | 8,115                    | 3.73%               | -                        | -                   |
|  | 9.75% State Bank of Bikaner & Jaipur 2021             | FD         | 7,340                    | 3.37%               | 7,340                    | 2.68%               |
|  | 8.75% Corporation Bank 2018                           | FD         | 5,500                    | 2.53%               | 5,500                    | 2.01%               |
|  | 8.75% Punjab National Bank 2018                       | FD         | 4,300                    | 1.98%               | 14,200                   | 5.19%               |
|  | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 3,012                    | 1.38%               | -                        | -                   |
|  | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 2,026                    | 0.93%               | -                        | -                   |
|  | State Bank of Patiala 2016                            | CD         | 1,740                    | 0.80%               | -                        | -                   |
|  | 9.50% Canara Bank 2019                                | FD         | 500                      | 0.23%               | -                        | -                   |
|  | Export-Import Bank of India 2016                      | CPM        | -                        | -                   | 18,462                   | 6.75%               |
|  | Canara Bank 2016                                      | CD         | -                        | -                   | 24,261                   | 8.87%               |
|  | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 24,000                   | 8.78%               |
|  | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 21,712                   | 7.94%               |
|  | Union Bank of India 2016                              | CD         | -                        | -                   | 21,088                   | 7.71%               |
|  | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 20,000                   | 7.31%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 15,249                   | 5.58%               |
|  | Andhra Bank 2016                                      | CD         | -                        | -                   | 10,539                   | 3.85%               |
|  | 9.75% State Bank of Bikaner & Jaipur 2016             | FD         | -                        | -                   | 9,800                    | 3.58%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 5,919                    | 2.16%               |
|  | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 5,000                    | 1.83%               |
|  | Indian Bank 2016                                      | CD         | -                        | -                   | 3,887                    | 1.42%               |
|  | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 2,864                    | 1.05%               |
| 9.90% Shriram Transport Finance Company Limited 2017 | NCD   | -          | -                        | 2,024               | 0.74%                    |                     |
| Axis Bank Limited 2016                               | CD  | -          | -                        | 1,772               | 0.65%                    |                     |
| <b>Financial and insurance activities total</b>      |   |            | <b>203,119</b>           | <b>93.30%</b>       | <b>236,017</b>           | <b>86.30%</b>       |
| Others   |   |            | 6,351                    | 2.92%               | 26,167                   | 9.57%               |
| Net current assets                                   |   |            | 8,227                    | 3.78%               | 11,291                   | 4.13%               |
| <b>Grand total</b>                                   |   |            | <b>217,697</b>           | <b>100.00%</b>      | <b>273,475</b>           | <b>100.00%</b>      |

| Preserver Fund IV - ULIF 036 27/08/07 LPreserv4 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                  | Canara Bank 2017                                      | CD         | 58,820                   | 9.00%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 49,606                   | 7.59%               | -                        | -                   |
|   | Export-Import Bank of India 2017                      | CD         | 48,092                   | 7.36%               | -                        | -                   |
|   | 7.98% Power Finance Corporation Limited 2017          | NCD        | 44,053                   | 6.74%               | -                        | -                   |
|   | State Bank of Hyderabad 2017                          | CD         | 40,665                   | 6.22%               | -                        | -                   |
|   | 7.83% Indian Railway Finance Corporation Limited 2017 | NCD        | 40,003                   | 6.12%               | -                        | -                   |
|   | State Bank of Patiala 2016                            | CD         | 33,838                   | 5.18%               | -                        | -                   |
|   | 8.75% HDFC Bank Limited 2017                          | FD         | 31,500                   | 4.82%               | 31,500                   | 4.55%               |
|   | 8.00% Axis Bank Limited 2018                          | FD         | 30,000                   | 4.59%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2017                       | FD         | 29,700                   | 4.54%               | 29,700                   | 4.29%               |
|   | 9.85% Shriram Transport Finance Company Limited 2017  | NCD        | 27,347                   | 4.18%               | -                        | -                   |
|   | 8.75% Punjab National Bank 2018                       | FD         | 24,800                   | 3.79%               | 34,700                   | 5.02%               |
|   | Kotak Mahindra Prime Limited 2017                     | CPM        | 23,923                   | 3.66%               | -                        | -                   |
|   | Axis Bank Limited 2017                                | CD         | 23,509                   | 3.60%               | -                        | -                   |
|   | Corporation Bank 2017                                 | CD         | 21,610                   | 3.31%               | -                        | -                   |
|   | 8.75% HDFC Bank Limited 2018                          | FD         | 19,000                   | 2.91%               | 19,000                   | 2.75%               |
|   | Kotak Mahindra Investments Limited 2016               | CPM        | 11,056                   | 1.69%               | -                        | -                   |
|   | 9.20% Citicorp Finance (India) Limited 2017           | NCD        | 10,000                   | 1.53%               | -                        | -                   |
|   | 9.75% State Bank of Bikaner & Jaipur 2021             | FD         | 9,500                    | 1.45%               | 9,500                    | 1.37%               |
|   | 8.28% Rural Electrification Corporation Limited 2017  | NCD        | 7,027                    | 1.07%               | -                        | -                   |
|   | 8.75% Corporation Bank 2018                           | FD         | 5,500                    | 0.84%               | 5,500                    | 0.80%               |
|   | 8.85% Corporation Bank 2016                           | FD         | -                        | -                   | 60,000                   | 8.67%               |
|   | 8.75% Bank of India 2016                              | FD         | -                        | -                   | 59,650                   | 8.62%               |
|   | Small Industries Development Bank of India 2016       | CPM        | -                        | -                   | 54,973                   | 7.95%               |

**Preserver Fund IV - ULIF 036 27/08/07 LPreserv4 105**

| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities              | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 50,402                   | 7.29%               |
|   | Canara Bank 2016                                      | CD         | -                        | -                   | 44,140                   | 6.38%               |
|   | Union Bank of India 2016                              | CD         | -                        | -                   | 43,842                   | 6.34%               |
|   | Export-Import Bank of India 2015                      | CPM        | -                        | -                   | 37,433                   | 5.41%               |
|   | 9.90% Shriram Transport Finance Company Limited 2017  | NCD        | -                        | -                   | 27,324                   | 3.95%               |
|   | Andhra Bank 2016                                      | CD         | -                        | -                   | 26,255                   | 3.80%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 14,891                   | 2.15%               |
|   | Kotak Mahindra Investments Limited 2015               | CPM        | -                        | -                   | 11,455                   | 1.66%               |
|   | Axis Bank Limited 2016                                | CD         | -                        | -                   | 5,315                    | 0.77%               |
|   | 9.30% Axis Bank Limited 2016                          | FD         | -                        | -                   | 5,000                    | 0.72%               |
|   | Indian Bank 2016                                      | CD         | -                        | -                   | 1,388                    | 0.20%               |
| <b>Financial and insurance activities total</b> |   |            | <b>589,549</b>           | <b>90.17%</b>       | <b>571,968</b>           | <b>82.69%</b>       |
| Others  |   |            | <b>43,902</b>            | <b>6.71%</b>        | 111,918                  | 16.18%              |
| Net current assets                              |   |            | <b>20,398</b>            | <b>3.12%</b>        | 7,792                    | 1.13%               |
| <b>Grand total</b>                              |   |            | <b>653,849</b>           | <b>100.00%</b>      | <b>691,678</b>           | <b>100.00%</b>      |

**Protector Fund - ULIF 003 22/10/01 LProtect1 105**

| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                         | Canara Bank 2016  | CD         | 193,023                  | 2.75%               | 222,202                  | 2.99%               |
|  | National Agricultural Bank For Rural Development 2017         | CD         | 189,313                  | 2.69%               | -                        | -                   |
|  | Axis Bank Limited 2017  | CD         | 132,021                  | 1.88%               | -                        | -                   |
|  | 9.69% Tata Sons Limited 2022                                  | NCD        | 107,450                  | 1.53%               | 108,001                  | 1.45%               |
|  | Canara Bank 2017  | CD         | 80,350                   | 1.14%               | -                        | -                   |
|  | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 68,546                   | 0.98%               | -                        | -                   |
|  | State Bank of Hyderabad 2016                                  | CD         | 54,373                   | 0.77%               | -                        | -                   |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | 53,417                   | 0.76%               | 152,518                  | 2.05%               |
|  | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 46,877                   | 0.67%               | 47,004                   | 0.63%               |
|  | Small Industries Development Bank of India 2017               | CD         | 44,765                   | 0.64%               | -                        | -                   |
|  | 9.90% Tata Sons Limited 2019                                  | NCD        | 40,529                   | 0.58%               | 40,740                   | 0.55%               |
|  | Export-Import Bank of India 2017                              | CD         | 37,710                   | 0.54%               | -                        | -                   |
|  | 8.64% IDFC Bank Limited 2020                                  | NCD        | 31,272                   | 0.45%               | -                        | -                   |
|  | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 29,034                   | 0.41%               | 28,798                   | 0.39%               |
|  | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 27,617                   | 0.39%               | 12,469                   | 0.17%               |
|  | 8.76% Power Finance Corporation Limited 2019                  | NCD        | 20,496                   | 0.29%               | -                        | -                   |
|  | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 15,485                   | 0.22%               | 15,526                   | 0.21%               |
|  | 9.70% India Infradebt Limited 2019                            | NCD        | 12,581                   | 0.18%               | 12,578                   | 0.17%               |
|  | 9.88% Canara Bank 2016  | FD         | -                        | -                   | 300,000                  | 4.03%               |
|  | 8.85% Bank of Baroda 2016                                     | FD         | -                        | -                   | 260,000                  | 3.49%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 212,309                  | 2.85%               |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 121,196                  | 1.63%               |
|  | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 100,000                  | 1.34%               |
|  | 9.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 82,623                   | 1.11%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 72,905                   | 0.98%               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 65,198                   | 0.88%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 60,539                   | 0.81%               |
|  | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 24,382                   | 0.33%               |
|  | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 23,650                   | 0.32%               |
|  | 8.72% Power Finance Corporation Limited 2019                  | NCD        | -                        | -                   | 16,223                   | 0.22%               |
| 9.90% Tata Sons Limited 2016                               | NCD   | -          | -                        | 15,167              | 0.20%                    |                     |
| 9.75% Tata Sons Limited 2016                               | NCD   | -          | -                        | 3,043               | 0.04%                    |                     |
| <b>Financial and insurance activities total</b>            |   |            | <b>1,184,859</b>         | <b>16.86%</b>       | <b>1,997,071</b>         | <b>26.84%</b>       |
| Housing  | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 136,997                  | 1.95%               | -                        | -                   |
|  | Housing Development Finance Corporation Limited 2017          | CPM        | 119,459                  | 1.70%               | -                        | -                   |
|  | 8.24% National Housing Bank 2019                              | NCD        | 115,420                  | 1.64%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 90,960                   | 1.29%               | -                        | -                   |
|  | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 84,112                   | 1.20%               | -                        | -                   |
|  | 8.25% LIC Housing Finance Limited 2025                        | NCD        | 64,818                   | 0.92%               | -                        | -                   |
|  | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 44,229                   | 0.63%               | -                        | -                   |
|  | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 43,120                   | 0.61%               | -                        | -                   |
|  | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 20,141                   | 0.29%               | -                        | -                   |
|  | 9.63% LIC Housing Finance Limited 2019                        | NCD        | 18,548                   | 0.26%               | 18,622                   | 0.25%               |
|  | 8.7% Housing Development Finance Corporation Limited 2020     | NCD        | 16,677                   | 0.24%               | -                        | -                   |
|  | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 266,224                  | 3.58%               |
|  | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 120,464                  | 1.62%               |
|  | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 75,407                   | 1.01%               |
|  | Housing Development Finance Corporation Limited 2016          | CPM        | -                        | -                   | 49,411                   | 0.66%               |
| 9.40% Housing Development Finance Corporation Limited 2019 | NCD   | -          | -                        | 37,091              | 0.50%                    |                     |
| <b>Housing total</b>                                       |   |            | <b>754,481</b>           | <b>10.74%</b>       | <b>567,219</b>           | <b>7.62%</b>        |
| Others   |   |            | <b>4,840,958</b>         | <b>68.90%</b>       | 4,540,080                | 61.01%              |
| Net current assets   |   |            | <b>245,323</b>           | <b>3.49%</b>        | 336,951                  | 4.53%               |
| <b>Grand total</b>   |   |            | <b>7,025,621</b>         | <b>100.00%</b>      | <b>7,441,321</b>         | <b>100.00%</b>      |

| Protector Fund II - ULIF 016 17/05/04 LProtect2 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                  | 8.00% Axis Bank Limited 2018                                  | FD         | 98,000                   | 3.01%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2017         | CD         | 87,175                   | 2.68%               | -                        | -                   |
|   | Canara Bank 2016  | CD         | 50,980                   | 1.56%               | 80,538                   | 2.40%               |
|   | Axis Bank Limited 2017  | CD         | 50,952                   | 1.56%               | -                        | -                   |
|   | Canara Bank 2017  | CD         | 37,056                   | 1.14%               | -                        | -                   |
|   | 9.79% Power Finance Corporation Limited 2024                  | NCD        | 31,157                   | 0.96%               | -                        | -                   |
|   | State Bank of Hyderabad 2016                                  | CD         | 23,951                   | 0.74%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | 23,636                   | 0.73%               | 108,143                  | 3.22%               |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 19,793                   | 0.61%               | 19,846                   | 0.59%               |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 17,666                   | 0.54%               | 17,759                   | 0.53%               |
|   | Export-Import Bank of India 2017                              | CD         | 17,311                   | 0.53%               | -                        | -                   |
|   | 8.64% IDFC Bank Limited 2020                                  | NCD        | 14,123                   | 0.43%               | -                        | -                   |
|   | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 13,480                   | 0.41%               | 13,371                   | 0.40%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 12,737                   | 0.39%               | 14,345                   | 0.43%               |
|   | 9.69% Tata Sons Limited 2022                                  | NCD        | 12,641                   | 0.39%               | 12,706                   | 0.38%               |
|   | Power Finance Corporation Limited 2019                        | FRN        | 11,056                   | 0.34%               | 11,071                   | 0.33%               |
|   | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 2,065                    | 0.06%               | 6,210                    | 0.18%               |
|   | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 126,204                  | 3.76%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 124,194                  | 3.70%               |
|   | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 100,000                  | 2.98%               |
|   | 8.82% Power Finance Corporation Limited 2020                  | NCB        | -                        | -                   | 37,780                   | 1.12%               |
|   | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 37,651                   | 1.12%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 33,885                   | 1.01%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 29,927                   | 0.89%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 27,728                   | 0.83%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 10,159                   | 0.30%               |
|   | 8.72% Power Finance Corporation Limited 2019                  | NCD        | -                        | -                   | 6,084                    | 0.18%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 5,071                    | 0.15%               |
|   | 10.6% Indian Railway Finance Corporation Limited 2018         | NCD        | -                        | -                   | 2,151                    | 0.06%               |
| <b>Financial and insurance activities total</b>     |   |            | <b>523,779</b>           | <b>16.08%</b>       | <b>824,823</b>           | <b>24.55%</b>       |
| Housing   | 8.75% LIC Housing Finance Limited 2020                        | NCD        | 63,387                   | 1.95%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                              | NCD        | 53,193                   | 1.63%               | -                        | -                   |
|   | Housing Development Finance Corporation Limited 2017          | CPM        | 41,316                   | 1.27%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021    | NCD        | 40,427                   | 1.24%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                         | NCD        | 39,052                   | 1.20%               | -                        | -                   |
|   | 8.25% LIC Housing Finance Limited 2025                        | NCD        | 29,916                   | 0.92%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                        | NCD        | 20,572                   | 0.63%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                        | NCD        | 20,056                   | 0.62%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2020    | NCD        | 9,567                    | 0.29%               | -                        | -                   |
|   | 9.63% LIC Housing Finance Limited 2019                        | NCD        | 8,243                    | 0.25%               | 8,276                    | 0.25%               |
|   | 9.76% LIC Housing Finance Limited 2019                        | NCD        | -                        | -                   | 71,756                   | 2.14%               |
|   | 9.39% LIC Housing Finance Limited 2024                        | NCD        | -                        | -                   | 64,459                   | 1.92%               |
|   | Housing Development Finance Corporation Limited 2015          | CPM        | -                        | -                   | 42,428                   | 1.26%               |
|   | Housing Development Finance Corporation Limited 2016          | CPM        | -                        | -                   | 22,627                   | 0.67%               |
|   | 9.40% Housing Development Finance Corporation Limited 2019    | NCD        | -                        | -                   | 19,576                   | 0.58%               |
| <b>Housing total</b>                                |   |            | <b>325,729</b>           | <b>10.00%</b>       | <b>229,122</b>           | <b>6.82%</b>        |
| Others  |   |            | <b>2,295,669</b>         | <b>70.47%</b>       | 2,209,940                | 65.76%              |
| Net current assets                                  |   |            | <b>112,497</b>           | <b>3.45%</b>        | 96,501                   | 2.87%               |
| <b>Grand total</b>                                  |   |            | <b>3,257,674</b>         | <b>100.00%</b>      | <b>3,360,386</b>         | <b>100.00%</b>      |

| Protector Fund III - ULIF 024 13/03/06 LProtect3 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                   | National Agricultural Bank For Rural Development 2017 | CD         | 8,271                    | 2.70%               | -                        | -                   |
|  | Axis Bank Limited 2017                                | CD         | 4,656                    | 1.52%               | -                        | -                   |
|  | 9.69% Tata Sons Limited 2022                          | NCD        | 4,214                    | 1.38%               | 4,235                    | 1.20%               |
|  | Canara Bank 2017                                      | CD         | 3,538                    | 1.16%               | -                        | -                   |
|  | Canara Bank 2016                                      | CD         | 3,222                    | 1.05%               | 9,350                    | 2.64%               |
|  | 9.79% Power Finance Corporation Limited 2024          | NCD        | 3,116                    | 1.02%               | -                        | -                   |
|  | 9.70% Power Finance Corporation Limited 2018          | NCD        | 2,083                    | 0.68%               | 2,089                    | 0.59%               |
|  | Export-Import Bank of India 2017                      | CD         | 1,684                    | 0.55%               | -                        | -                   |
|  | 10.50% Shriram Transport Finance Company Limited 2017 | NCD        | 1,228                    | 0.40%               | 2,775                    | 0.78%               |
|  | 9.90% Tata Sons Limited 2019                          | NCD        | 1,039                    | 0.34%               | 2,089                    | 0.59%               |
|  | 9.75% Shriram Transport Finance Company Limited 2019  | NCD        | 1,037                    | 0.34%               | 1,029                    | 0.29%               |
|  | 9.44% Power Finance Corporation Limited 2021          | NCD        | 1,032                    | 0.34%               | 1,035                    | 0.29%               |

| Protector Fund III - ULIF 024 13/03/06 LProtect3 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                   | 8.64% IDFC Bank Limited 2020                                  | NCD        | 1,009                    | 0.33%               | -                        | -                   |
|  | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 24,039                   | 6.79%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 17,099                   | 4.83%               |
|  | Bank of India 2016  | CD         | -                        | -                   | 14,181                   | 4.00%               |
|  | 10.6% Indian Railway Finance Corporation Limited 2018         | NCD        | -                        | -                   | 6,454                    | 1.82%               |
|  | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 4,183                    | 1.18%               |
|  | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 4,107                    | 1.16%               |
|  | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 3,206                    | 0.90%               |
|  | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 2,773                    | 0.78%               |
|  | 8.85% Axis Bank Limited 2024                                  | NCD        | -                        | -                   | 1,028                    | 0.29%               |
| 8.7% Power Finance Corporation Limited 2020          | NCD   | -          | -                        | 1,016               | 0.29%                    |                     |
| 8.72% Power Finance Corporation Limited 2019         | NCD   | -          | -                        | 1,014               | 0.29%                    |                     |
| <b>Financial and insurance activities total</b>      |   |            | <b>36,129</b>            | <b>11.81%</b>       | <b>101,702</b>           | <b>28.71%</b>       |
| Others   |   |            | <b>259,047</b>           | <b>84.65%</b>       | 238,612                  | 67.35%              |
| Net current assets                                   |   |            | <b>10,836</b>            | <b>3.54%</b>        | 13,961                   | 3.94%               |
| <b>Grand total</b>                                   |   |            | <b>306,012</b>           | <b>100.00%</b>      | <b>354,275</b>           | <b>100.00%</b>      |

| Protector Fund IV - ULIF 041 27/08/07 LProtect4 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                  | National Agricultural Bank For Rural Development 2017         | CD         | 223,235                  | 5.37%               | -                        | -                   |
|   | 8.00% Axis Bank Limited 2018                                  | FD         | 147,000                  | 3.53%               | -                        | -                   |
|   | Axis Bank Limited 2017  | CD         | 77,662                   | 1.87%               | -                        | -                   |
|   | 8.65% India Infradebt Limited 2020                            | NCD        | 50,812                   | 1.22%               | -                        | -                   |
|   | Canara Bank 2017  | CD         | 47,298                   | 1.14%               | -                        | -                   |
|   | Kotak Mahindra Prime Limited 2017                             | CPM        | 46,872                   | 1.13%               | -                        | -                   |
|   | National Agricultural Bank For Rural Development 2016         | CPM        | 30,254                   | 0.73%               | 119,236                  | 2.87%               |
|   | 8.53% Toyota Financial Services India Limited 2018            | NCD        | 25,285                   | 0.61%               | -                        | -                   |
|   | 8.36% Power Finance Corporation Limited 2020                  | NCD        | 25,142                   | 0.60%               | -                        | -                   |
|   | Export-Import Bank of India 2017                              | CD         | 22,270                   | 0.54%               | -                        | -                   |
|   | 9.70% Power Finance Corporation Limited 2018                  | NCD        | 20,834                   | 0.50%               | 20,891                   | 0.50%               |
|   | 8.64% IDFC Bank Limited 2020                                  | NCD        | 17,149                   | 0.41%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2019                                  | NCD        | 16,627                   | 0.40%               | 18,803                   | 0.45%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017         | NCD        | 16,265                   | 0.39%               | 14,908                   | 0.36%               |
|   | 9.75% Shriram Transport Finance Company Limited 2019          | NCD        | 15,554                   | 0.37%               | 15,428                   | 0.37%               |
|   | 9.75% ICICI Securities Primary Dealership Limited 2021        | NCD        | 10,525                   | 0.25%               | 10,587                   | 0.26%               |
|   | 9.44% Power Finance Corporation Limited 2021                  | NCD        | 6,194                    | 0.15%               | 6,210                    | 0.15%               |
|   | 8.85% Bank of Baroda 2016                                     | FD         | -                        | -                   | 260,000                  | 6.26%               |
|   | 8.90% Corporation Bank 2016                                   | FD         | -                        | -                   | 200,000                  | 4.82%               |
|   | Bank of India 2016  | CD         | -                        | -                   | 160,639                  | 3.87%               |
|   | Canara Bank 2016  | CD         | -                        | -                   | 144,258                  | 3.48%               |
|   | 8.58% Export-Import Bank of India 2018                        | NCD        | -                        | -                   | 122,197                  | 2.94%               |
|   | 10.6% Indian Railway Finance Corporation Limited 2018         | NCD        | -                        | -                   | 57,013                   | 1.37%               |
|   | 8.98% Power Finance Corporation Limited 2024                  | NCD        | -                        | -                   | 44,972                   | 1.08%               |
|   | 8.67% Infrastructure Development Finance Company Limited 2025 | NCD        | -                        | -                   | 39,019                   | 0.94%               |
|   | 9.25% ICICI Bank Limited 2024                                 | NCD        | -                        | -                   | 33,134                   | 0.80%               |
|   | Small Industries Development Bank of India 2016               | CPM        | -                        | -                   | 32,811                   | 0.79%               |
|   | 9.75% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 15,213                   | 0.37%               |
|   | Power Finance Corporation Limited 2019                        | FRN        | -                        | -                   | 10,064                   | 0.24%               |
|   | 8.7% Power Finance Corporation Limited 2020                   | NCD        | -                        | -                   | 9,143                    | 0.22%               |
| 8.72% Power Finance Corporation Limited 2019        | NCD   | -          | -                        | 7,098               | 0.17%                    |                     |
| 8.85% Axis Bank Limited 2024                        | NCD   | -          | -                        | 4,113               | 0.10%                    |                     |
| <b>Financial and insurance activities total</b>     |   |            | <b>798,978</b>           | <b>19.21%</b>       | <b>1,345,737</b>         | <b>32.43%</b>       |
| Others  |   |            | <b>3,292,855</b>         | <b>79.18%</b>       | 2,662,041                | 64.14%              |
| Net current assets                                  |   |            | <b>66,780</b>            | <b>1.61%</b>        | 142,410                  | 3.43%               |
| <b>Grand total</b>                                  |   |            | <b>4,158,613</b>         | <b>100.00%</b>      | <b>4,150,188</b>         | <b>100.00%</b>      |



| Return Guarantee Fund VIII (10 Yrs) - ULIF 104 12/10/10 LRGF(S1) 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                   | 9.70% India Infradebt Limited 2019           | NCD        | 24,113                   | 9.20%               | 24,107                   | 7.31%               |
|  | 9.18% Tata Sons Limited 2020                 | NCD        | 23,497                   | 8.97%               | 23,609                   | 7.16%               |
|  | 9.00% Axis Bank Limited 2019                 | FD         | 19,800                   | 7.56%               | 19,800                   | 6.00%               |
|  | 9.50% Canara Bank 2020                       | FD         | 16,730                   | 6.39%               | 22,730                   | 6.89%               |
|  | 8.75% Bank of Baroda 2020                    | FD         | 16,000                   | 6.11%               | 16,000                   | 4.85%               |
|  | 8.90% Bank of India 2020                     | FD         | 16,000                   | 6.11%               | 16,000                   | 4.85%               |
|  | 9.75% State Bank of Bikaner & Jaipur 2021    | FD         | 10,950                   | 4.18%               | 25,160                   | 7.63%               |
|  | 8.78% Power Finance Corporation Limited 2020 | NCD        | 10,218                   | 3.90%               | 10,201                   | 3.09%               |
|  | 8.75% HDFC Bank Limited 2020                 | FD         | 10,000                   | 3.82%               | 10,000                   | 3.03%               |
|  | 9.00% State Bank of Patiala 2019             | FD         | 9,900                    | 3.78%               | 19,800                   | 6.00%               |
|  | 8.36% Power Finance Corporation Limited 2020 | NCD        | 5,030                    | 1.92%               | -                        | -                   |
|  | Union Bank of India 2016                     | CD         | -                        | -                   | 27,286                   | 8.28%               |
|  | 8.90% Corporation Bank 2020                  | FD         | -                        | -                   | 16,000                   | 4.85%               |
|  | 8.75% Punjab National Bank 2020              | FD         | -                        | -                   | 16,000                   | 4.85%               |
| <b>Financial and insurance activities total</b>                      |  |            | <b>162,238</b>           | <b>61.92%</b>       | <b>246,693</b>           | <b>74.82%</b>       |
| Others   |  |            | 68,598                   | 26.18%              | 52,606                   | 15.95%              |
| Net current assets   |  |            | 31,168                   | 11.90%              | 30,431                   | 9.23%               |
| <b>Grand total</b>   |  |            | <b>262,004</b>           | <b>100.00%</b>      | <b>329,730</b>           | <b>100.00%</b>      |

| Return Guarantee Fund IX (10 Yrs) - ULIF 107 22/12/10 LRGF(S2) 105 |  |            |                          |                     |                          |                     |
|--|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name                                | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                 | 9.75% State Bank of Bikaner & Jaipur 2021    | FD         | 10,600                   | 6.84%               | 12,200                   | 7.41%               |
|  | 8.75% HDFC Bank Limited 2020                 | FD         | 10,000                   | 6.46%               | 10,000                   | 6.07%               |
|  | 9.00% Axis Bank Limited 2019                 | FD         | 9,900                    | 6.39%               | 9,900                    | 6.01%               |
|  | 8.78% Power Finance Corporation Limited 2020 | NCD        | 9,196                    | 5.94%               | 9,181                    | 5.57%               |
|  | 9.50% Canara Bank 2021                       | FD         | 8,820                    | 5.69%               | 8,820                    | 5.35%               |
|  | 8.90% Bank of India 2020                     | FD         | 8,000                    | 5.17%               | 8,000                    | 4.86%               |
|  | 8.75% Bank of Baroda 2020                    | FD         | 8,000                    | 5.17%               | 8,000                    | 4.86%               |
|  | 8.75% Punjab National Bank 2020              | FD         | 8,000                    | 5.17%               | 8,000                    | 4.86%               |
|  | 8.36% Power Finance Corporation Limited 2020 | NCD        | 5,030                    | 3.25%               | -                        | -                   |
|  | 9.70% India Infradebt Limited 2019           | NCD        | 3,145                    | 2.03%               | 3,144                    | 1.91%               |
|  | 9.18% Tata Sons Limited 2020                 | NCD        | 3,065                    | 1.98%               | 3,079                    | 1.87%               |
|  | Union Bank of India 2016                     | CD         | -                        | -                   | 13,597                   | 8.26%               |
|  | 9.00% State Bank of Patiala 2019             | FD         | -                        | -                   | 9,900                    | 6.01%               |
|  | 8.90% Corporation Bank 2020                  | FD         | -                        | -                   | 8,000                    | 4.86%               |
| <b>Financial and insurance activities total</b>                    |  |            | <b>83,756</b>            | <b>54.08%</b>       | <b>111,821</b>           | <b>67.89%</b>       |
| Others   |  |            | 51,451                   | 33.22%              | 39,608                   | 24.05%              |
| Net current assets   |  |            | 19,673                   | 12.70%              | 13,283                   | 8.06%               |
| <b>Grand total</b>   |  |            | <b>154,880</b>           | <b>100.00%</b>      | <b>164,712</b>           | <b>100.00%</b>      |

| Return Guarantee Fund X (10 Yrs) - ULIF 112 13/01/11 LRGF(S3) 105 |   |            |                          |                     |                          |                     |               |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|---------------|
| Industry  | Security name                                   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |               |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |               |
| Financial and insurance activities                                | 9.70% India Infradebt Limited 2019              | NCD        | 49,274                   | 8.95%               | 49,263                   | 8.69%               |               |
|   | 9.75% State Bank of Bikaner & Jaipur 2021       | FD         | 43,070                   | 7.82%               | 41,170                   | 7.26%               |               |
|   | 9.85% HDFC Bank Limited 2024                    | NCD        | 31,213                   | 5.67%               | 31,289                   | 5.52%               |               |
|   | 8.90% Corporation Bank 2021                     | FD         | 27,000                   | 4.90%               | 27,000                   | 4.76%               |               |
|   | 8.75% Punjab National Bank 2021                 | FD         | 27,000                   | 4.90%               | 27,000                   | 4.76%               |               |
|   | 10.84% HDFC Bank Limited 2022                   | NCD        | 20,529                   | 3.73%               | -                        | -                   |               |
|   | 8.90% Bank of India 2021                        | FD         | 19,800                   | 3.60%               | 29,700                   | 5.24%               |               |
|   | 9.00% Axis Bank Limited 2019                    | FD         | 19,800                   | 3.60%               | 29,700                   | 5.24%               |               |
|   | 9.50% Canara Bank 2021                          | FD         | 19,635                   | 3.57%               | 19,635                   | 3.46%               |               |
|   | 8.75% Bank of Baroda 2021                       | FD         | 18,000                   | 3.27%               | 27,000                   | 4.76%               |               |
|   | 9.18% Power Finance Corporation Limited 2021    | NCD        | 15,604                   | 2.83%               | 15,606                   | 2.75%               |               |
|   | 9.00% State Bank of Patiala 2019                | FD         | 9,900                    | 1.80%               | 19,800                   | 3.49%               |               |
|   | 9.50% Canara Bank 2020                          | FD         | 4,220                    | 0.77%               | 9,220                    | 1.63%               |               |
|   | 9.18% Tata Sons Limited 2020                    | NCD        | 3,065                    | 0.56%               | 3,079                    | 0.54%               |               |
|   | Union Bank of India 2016                        | CD         | -                        | -                   | 46,802                   | 8.26%               |               |
|   | <b>Financial and insurance activities total</b> |            |                          | <b>308,110</b>      | <b>55.94%</b>            | <b>376,264</b>      | <b>66.40%</b> |
|   | Others  |            |                          | 173,214             | 31.45%                   | 142,733             | 25.19%        |
| Net current assets  |   |            | 69,417                   | 12.60%              | 47,703                   | 8.42%               |               |
| <b>Grand total</b>  |   |            | <b>550,741</b>           | <b>100.00%</b>      | <b>566,700</b>           | <b>100.00%</b>      |               |



**Return Guarantee Fund XI (5 Yrs) - ULIF 120 17/03/11 LRGF(T11) 105**

| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities              | Andhra Bank 2016                                      | CD         | 139,862                  | 9.39%               | -                        | -                   |
|   | Oriental Bank Of Commerce 2016                        | CD         | 139,851                  | 9.39%               | -                        | -                   |
|   | Rural Electrification Corporation Limited 2016        | CPM        | 138,676                  | 9.31%               | -                        | -                   |
|   | State Bank of Hyderabad 2016                          | CD         | 126,613                  | 8.50%               | -                        | -                   |
|   | 8.90% Axis Bank Limited 2016                          | FD         | 99,000                   | 6.65%               | 99,000                   | 6.68%               |
|   | 9.75% State Bank of Bikaner & Jaipur 2016             | FD         | 49,500                   | 3.32%               | 91,350                   | 6.16%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | 49,272                   | 3.31%               | 111,011                  | 7.48%               |
|   | 9.50% IDBI Bank Limited 2016                          | FD         | 39,600                   | 2.66%               | 39,600                   | 2.67%               |
|   | 9.00% State Bank of Patiala 2019                      | FD         | 9,900                    | 0.66%               | 9,900                    | 0.67%               |
|   | 8.90% Corporation Bank 2016                           | FD         | 9,900                    | 0.66%               | 99,000                   | 6.68%               |
|   | 9.00% Punjab National Bank 2016                       | FD         | 9,900                    | 0.66%               | 99,000                   | 6.68%               |
|   | 8.90% Bank of India 2016                              | FD         | 9,900                    | 0.66%               | 99,000                   | 6.68%               |
|   | 9.10% IDFC Bank Limited 2018                          | NCD        | 9,121                    | 0.61%               | -                        | -                   |
|   | 9.50% Canara Bank 2021                                | FD         | 100                      | 0.01%               | -                        | -                   |
|   | 9.90% Tata Sons Limited 2016                          | NCD        | -                        | -                   | 126,391                  | 8.52%               |
|   | Union Bank of India 2016                              | CD         | -                        | -                   | 122,739                  | 8.28%               |
|   | 9.05% State Bank of Patiala 2016                      | FD         | -                        | -                   | 99,000                   | 6.68%               |
|   | 9.85% HDFC Bank Limited 2024                          | NCD        | -                        | -                   | 85,524                   | 5.77%               |
|   | 8.90% Bank of Baroda 2016                             | FD         | -                        | -                   | 79,200                   | 5.34%               |
|   | 10.84% HDFC Bank Limited 2022                         | NCD        | -                        | -                   | 48,163                   | 3.25%               |
| 9.75% Tata Sons Limited 2016                    | NCD   | -          | -                        | 15,213              | 1.03%                    |                     |
| <b>Financial and insurance activities total</b> |   |            | <b>831,195</b>           | <b>55.80%</b>       | <b>1,224,091</b>         | <b>82.54%</b>       |
| Others  |   |            | 601,188                  | 40.36%              | 169,467                  | 11.43%              |
| Net current assets                              |   |            | 57,310                   | 3.85%               | 89,557                   | 6.04%               |
| <b>Grand total</b>                              |   |            | <b>1,489,693</b>         | <b>100.00%</b>      | <b>1,483,115</b>         | <b>100.00%</b>      |

**Return Guarantee Fund XI (10 Yrs) - ULIF 121 19/04/11 LRGF(S4) 105**

| Industry                           | Security name                                   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|------------------------------------|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|                                    |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities | 9.18% Tata Sons Limited 2020                    | NCD        | 2,043                    | 8.11%               | 2,053                    | 8.42%               |
|                                    | 8.36% Power Finance Corporation Limited 2020    | NCD        | 2,012                    | 7.98%               | -                        | -                   |
|                                    | 9.75% State Bank of Bikaner & Jaipur 2021       | FD         | 1,840                    | 7.30%               | 1,840                    | 7.54%               |
|                                    | 8.75% Bank of Baroda 2021                       | FD         | 1,100                    | 4.37%               | 1,100                    | 4.51%               |
|                                    | 8.90% Corporation Bank 2021                     | FD         | 1,100                    | 4.37%               | 1,100                    | 4.51%               |
|                                    | 9.00% State Bank of Patiala 2019                | FD         | 1,100                    | 4.37%               | 1,100                    | 4.51%               |
|                                    | 9.00% Axis Bank Limited 2019                    | FD         | 1,100                    | 4.37%               | 1,100                    | 4.51%               |
|                                    | 8.90% Bank of India 2021                        | FD         | 1,100                    | 4.37%               | 1,100                    | 4.51%               |
|                                    | 8.75% Punjab National Bank 2021                 | FD         | 1,100                    | 4.37%               | 1,100                    | 4.51%               |
|                                    | 9.50% Canara Bank 2021                          | FD         | 550                      | 2.18%               | 550                      | 2.25%               |
|                                    | Union Bank of India 2016                        | CD         | -                        | -                   | 2,035                    | 8.34%               |
|                                    | <b>Financial and insurance activities total</b> |            |                          | <b>13,045</b>       | <b>51.77%</b>            | <b>13,078</b>       |
| Others                             |   |            | 9,442                    | 37.47%              | 9,730                    | 39.88%              |
| Net current assets                 |   |            | 2,711                    | 10.76%              | 1,588                    | 6.51%               |
| <b>Grand total</b>                 |   |            | <b>25,198</b>            | <b>100.00%</b>      | <b>24,396</b>            | <b>100.00%</b>      |

**RICH Fund - ULIF 048 17/03/08 LRICH1 105**

| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                       | HDFC Bank Limited   | Equity     | 466,123                  | 8.82%               | 526,599                  | 8.01%               |
|  | Housing Development Finance Corporation Limited                       | Equity     | 256,243                  | 4.85%               | 287,005                  | 4.37%               |
|  | Axis Bank Limited   | Equity     | 166,450                  | 3.15%               | 333,730                  | 5.08%               |
|  | Kotak Mahindra Bank Limited   | Equity     | 103,673                  | 1.96%               | 24,559                   | 0.37%               |
|  | Sundaram Finance Limited  | Equity     | 69,315                   | 1.31%               | -                        | -                   |
|  | Development Credit Bank Limited                                       | Equity     | 29,723                   | 0.56%               | 92,987                   | 1.41%               |
|  | Indusind Bank Limited   | Equity     | 26,005                   | 0.49%               | 215,634                  | 3.28%               |
|  | IDFC Bank Limited   | Equity     | 16,175                   | 0.31%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited                    | Equity     | 13,575                   | 0.26%               | 56,026                   | 0.85%               |
|  | <b>Financial and insurance activities total</b>                       |            |                          | <b>1,147,282</b>    | <b>21.70%</b>            | <b>1,536,540</b>    |
| Computer programming, consultancy and related activities | Infosys Limited   | Equity     | 405,275                  | 7.67%               | 331,308                  | 5.04%               |
|  | H C L Technologies Limited  | Equity     | 91,301                   | 1.73%               | 145,678                  | 2.22%               |
|  | Tata Consultancy Services Limited                                     | Equity     | 76,680                   | 1.45%               | 281,507                  | 4.28%               |
|  | Infotech Enterprises Limited  | Equity     | 43,125                   | 0.82%               | 64,276                   | 0.98%               |
|  | Persistent System Limited   | Equity     | 34,830                   | 0.66%               | -                        | -                   |
|  | Wipro Limited   | Equity     | 16,363                   | 0.31%               | -                        | -                   |
|  | Mphasis Limited   | Equity     | -                        | -                   | 33,193                   | 0.50%               |
|  | <b>Computer programming, consultancy and related activities total</b> |            |                          | <b>667,574</b>      | <b>12.63%</b>            | <b>855,962</b>      |
| Others   |   |            | 3,465,602                | 65.56%              | 4,163,170                | 63.34%              |
| Net current assets                                       |   |            | 5,754                    | 0.11%               | 17,300                   | 0.26%               |
| <b>Grand total</b>                                       |   |            | <b>5,286,212</b>         | <b>100.00%</b>      | <b>6,572,972</b>         | <b>100.00%</b>      |

| RICH Fund II - ULIF 049 17/03/08 LRIC2 105                            |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 652,669                  | 8.79%               | 719,895                  | 8.05%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 355,670                  | 4.79%               | 385,897                  | 4.32%               |
|   | Axis Bank Limited                                  | Equity     | 233,143                  | 3.14%               | 456,231                  | 5.10%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 143,485                  | 1.93%               | 33,087                   | 0.37%               |
|   | Sundaram Finance Limited                           | Equity     | 97,000                   | 1.31%               | -                        | -                   |
|   | Development Credit Bank Limited                    | Equity     | 41,703                   | 0.56%               | 125,279                  | 1.40%               |
|   | Indusind Bank Limited                              | Equity     | 36,204                   | 0.49%               | 294,967                  | 3.30%               |
|   | IDFC Bank Limited                                  | Equity     | 21,793                   | 0.29%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 18,289                   | 0.25%               | 75,483                   | 0.84%               |
| <b>Financial and insurance activities total</b>                       |  |            | <b>1,599,956</b>         | <b>21.54%</b>       | <b>2,090,839</b>         | <b>23.39%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 582,307                  | 7.84%               | 452,918                  | 5.07%               |
|   | H C L Technologies Limited                         | Equity     | 127,482                  | 1.72%               | 198,019                  | 2.22%               |
|   | Tata Consultancy Services Limited                  | Equity     | 95,169                   | 1.28%               | 384,837                  | 4.31%               |
|   | Infotech Enterprises Limited                       | Equity     | 57,919                   | 0.78%               | 86,948                   | 0.97%               |
|   | Persistent System Limited                          | Equity     | 47,725                   | 0.64%               | -                        | -                   |
|   | Wipro Limited                                      | Equity     | 22,570                   | 0.30%               | -                        | -                   |
|   | Mphasis Limited                                    | Equity     | -                        | -                   | 45,236                   | 0.51%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>933,172</b>           | <b>12.57%</b>       | <b>1,167,958</b>         | <b>13.07%</b>       |
| Others  |  |            | <b>4,886,823</b>         | <b>65.80%</b>       | 5,665,322                | 63.38%              |
| Net current assets  |  |            | <b>6,681</b>             | <b>0.09%</b>        | 14,885                   | 0.17%               |
| <b>Grand total</b>  |  |            | <b>7,426,632</b>         | <b>100.00%</b>      | <b>8,939,004</b>         | <b>100.00%</b>      |

| RICH Fund III - ULIF 050 17/03/08 LRIC3 105                           |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                  | Equity     | 26,279                   | 8.77%               | 29,815                   | 8.07%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 14,481                   | 4.83%               | 16,021                   | 4.33%               |
|   | Axis Bank Limited                                  | Equity     | 9,401                    | 3.14%               | 18,896                   | 5.11%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 5,855                    | 1.95%               | 1,383                    | 0.37%               |
|   | Sundaram Finance Limited                           | Equity     | 3,744                    | 1.25%               | -                        | -                   |
|   | Development Credit Bank Limited                    | Equity     | 1,469                    | 0.49%               | 5,236                    | 1.42%               |
|   | Indusind Bank Limited                              | Equity     | 1,467                    | 0.49%               | 12,207                   | 3.30%               |
|   | IDFC Bank Limited                                  | Equity     | 911                      | 0.30%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 764                      | 0.25%               | 3,155                    | 0.85%               |
| <b>Financial and insurance activities total</b>                       |  |            | <b>64,371</b>            | <b>21.48%</b>       | <b>86,713</b>            | <b>23.46%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                    | Equity     | 22,911                   | 7.65%               | 18,758                   | 5.08%               |
|   | H C L Technologies Limited                         | Equity     | 5,185                    | 1.73%               | 8,269                    | 2.24%               |
|   | Tata Consultancy Services Limited                  | Equity     | 4,186                    | 1.40%               | 15,939                   | 4.31%               |
|   | Infotech Enterprises Limited                       | Equity     | 2,464                    | 0.82%               | 3,601                    | 0.97%               |
|   | Persistent System Limited                          | Equity     | 1,982                    | 0.66%               | -                        | -                   |
|   | Wipro Limited                                      | Equity     | 903                      | 0.30%               | -                        | -                   |
|   | Mphasis Limited                                    | Equity     | -                        | -                   | 1,869                    | 0.51%               |
| <b>Computer programming, consultancy and related activities total</b> |  |            | <b>37,631</b>            | <b>12.56%</b>       | <b>48,436</b>            | <b>13.11%</b>       |
| Others  |  |            | <b>197,707</b>           | <b>65.98%</b>       | 234,633                  | 63.48%              |
| Net current assets  |  |            | <b>(82)</b>              | <b>(0.03%)</b>      | (191)                    | (0.05%)             |
| <b>Grand total</b>  |  |            | <b>299,627</b>           | <b>100.00%</b>      | <b>369,591</b>           | <b>100.00%</b>      |

| RICH Fund IV - ULIF 051 17/03/08 LRIC4 105      |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                      | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities              | HDFC Bank Limited                                  | Equity     | 337,295                  | 8.83%               | 366,138                  | 8.06%               |
|   | Housing Development Finance Corporation Limited    | Equity     | 182,600                  | 4.78%               | 195,220                  | 4.30%               |
|   | Axis Bank Limited                                  | Equity     | 118,847                  | 3.11%               | 232,039                  | 5.11%               |
|   | Kotak Mahindra Bank Limited                        | Equity     | 73,546                   | 1.93%               | 16,694                   | 0.37%               |
|   | Sundaram Finance Limited                           | Equity     | 47,097                   | 1.23%               | -                        | -                   |
|   | Development Credit Bank Limited                    | Equity     | 20,474                   | 0.54%               | 63,211                   | 1.39%               |
|   | Indusind Bank Limited                              | Equity     | 18,623                   | 0.49%               | 149,965                  | 3.30%               |
|   | IDFC Bank Limited                                  | Equity     | 10,996                   | 0.29%               | -                        | -                   |
|   | Infrastructure Development Finance Company Limited | Equity     | 9,228                    | 0.24%               | 38,086                   | 0.84%               |
| <b>Financial and insurance activities total</b> |  |            | <b>818,706</b>           | <b>21.44%</b>       | <b>1,061,353</b>         | <b>23.36%</b>       |

| RICH Fund IV - ULIF 051 17/03/08 LRIC4 105                            |                                   |            |                          |                     |                          |                     |
|---|-----------------------------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                     | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |                                   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Computer programming, consultancy and related activities              | Infosys Limited                   | Equity     | 296,315                  | 7.76%               | 230,353                  | 5.07%               |
|   | H C L Technologies Limited        | Equity     | 65,228                   | 1.71%               | 100,881                  | 2.22%               |
|   | Tata Consultancy Services Limited | Equity     | 48,503                   | 1.27%               | 195,727                  | 4.31%               |
|   | Infotech Enterprises Limited      | Equity     | 29,305                   | 0.77%               | 44,106                   | 0.97%               |
|   | Persistent System Limited         | Equity     | 24,236                   | 0.63%               | -                        | -                   |
|   | Wipro Limited                     | Equity     | 11,511                   | 0.30%               | -                        | -                   |
|   | Mphasis Limited                   | Equity     | -                        | -                   | 22,979                   | 0.51%               |
| <b>Computer programming, consultancy and related activities total</b> |                                   |            | <b>475,098</b>           | <b>12.44%</b>       | <b>594,046</b>           | <b>13.08%</b>       |
| Others  |                                   |            | 2,521,474                | 66.04%              | 2,887,247                | 63.55%              |
| Net current assets  |                                   |            | 3,072                    | 0.08%               | 573                      | 0.01%               |
| <b>Grand total</b>  |                                   |            | <b>3,818,350</b>         | <b>100.00%</b>      | <b>4,543,219</b>         | <b>100.00%</b>      |

| Secure Plus Fund - ULIF 007 11/08/03 LSecPlus 105             |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                            | Canara Bank 2016   | CD         | 7,391                    | 2.28%               | 23,969                   | 5.83%               |
|   | National Agricultural Bank For Rural Development 2017      | CD         | 7,249                    | 2.24%               | -                        | -                   |
|   | Axis Bank Limited 2017                                     | CD         | 5,410                    | 1.67%               | -                        | -                   |
|   | HDFC Bank Limited  | Equity     | 4,041                    | 1.25%               | 6,415                    | 1.56%               |
|   | Housing Development Finance Corporation Limited            | Equity     | 3,541                    | 1.09%               | 5,957                    | 1.45%               |
|   | 9.79% Power Finance Corporation Limited 2024               | NCD        | 3,116                    | 0.96%               | -                        | -                   |
|   | Canara Bank 2017   | CD         | 3,072                    | 0.95%               | -                        | -                   |
|   | State Bank of India  | Equity     | 2,216                    | 0.68%               | 3,047                    | 0.74%               |
|   | 9.90% Tata Sons Limited 2019                               | NCD        | 2,078                    | 0.64%               | 2,089                    | 0.51%               |
|   | Bank of Baroda   | Equity     | 1,375                    | 0.42%               | 1,530                    | 0.37%               |
|   | 9.75% Shriram Transport Finance Company Limited 2019       | NCD        | 1,037                    | 0.32%               | 1,029                    | 0.25%               |
|   | 9.44% Power Finance Corporation Limited 2021               | NCD        | 1,032                    | 0.32%               | 1,035                    | 0.25%               |
|   | 8.76% Power Finance Corporation Limited 2019               | NCD        | 1,025                    | 0.32%               | -                        | -                   |
|   | 8.64% IDFC Bank Limited 2020                               | NCD        | 1,009                    | 0.31%               | -                        | -                   |
|   | Power Finance Corporation Limited 2019                     | FRN        | 1,005                    | 0.31%               | 1,006                    | 0.24%               |
|   | Punjab National Bank                                       | Equity     | 794                      | 0.25%               | 1,354                    | 0.33%               |
|   | Bank of India 2016   | CD         | -                        | -                   | 30,874                   | 7.51%               |
|   | 8.58% Export-Import Bank of India 2018                     | NCD        | -                        | -                   | 13,021                   | 3.17%               |
|   | National Agricultural Bank For Rural Development 2016      | CPM        | -                        | -                   | 10,630                   | 2.59%               |
|   | 8.85% Axis Bank Limited 2024                               | NCD        | -                        | -                   | 8,226                    | 2.00%               |
| 8.98% Power Finance Corporation Limited 2024                  | NCD  | -          | -                        | 4,183               | 1.02%                    |                     |
| 8.67% Infrastructure Development Finance Company Limited 2025 | NCD  | -          | -                        | 4,107               | 1.00%                    |                     |
| 9.25% ICICI Bank Limited 2024                                 | NCD  | -          | -                        | 3,206               | 0.78%                    |                     |
| Small Industries Development Bank of India 2016               | CPM  | -          | -                        | 2,773               | 0.67%                    |                     |
| 10.50% Shriram Transport Finance Company Limited 2017         | NCD  | -          | -                        | 1,371               | 0.33%                    |                     |
| 8.7% Power Finance Corporation Limited 2020                   | NCD  | -          | -                        | 1,016               | 0.25%                    |                     |
| <b>Financial and insurance activities total</b>               |  |            | <b>45,391</b>            | <b>14.03%</b>       | <b>126,838</b>           | <b>30.85%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2017       | CPM        | 15,367                   | 4.75%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2021 | NCD        | 10,107                   | 3.12%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                           | NCD        | 4,015                    | 1.24%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                      | NCD        | 3,004                    | 0.93%               | -                        | -                   |
|   | 8.25% LIC Housing Finance Limited 2025                     | NCD        | 2,992                    | 0.92%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                     | NCD        | 2,057                    | 0.64%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                     | NCD        | 2,006                    | 0.62%               | -                        | -                   |
|   | 9.63% LIC Housing Finance Limited 2019                     | NCD        | 1,030                    | 0.32%               | 1,035                    | 0.25%               |
|   | 8.75% Housing Development Finance Corporation Limited 2020 | NCD        | 1,007                    | 0.31%               | -                        | -                   |
|   | 9.39% LIC Housing Finance Limited 2024                     | NCD        | -                        | -                   | 9,510                    | 2.31%               |
| Housing Development Finance Corporation Limited 2015          | CPM  | -          | -                        | 8,019               | 1.95%                    |                     |
| 9.40% Housing Development Finance Corporation Limited 2019    | NCD  | -          | -                        | 2,061               | 0.50%                    |                     |
| <b>Housing total</b>  |  |            | <b>41,585</b>            | <b>12.85%</b>       | <b>20,625</b>            | <b>5.02%</b>        |
| Others  |  |            | 230,366                  | 71.18%              | 252,000                  | 61.29%              |
| Net current assets  |  |            | 6,301                    | 1.95%               | 11,701                   | 2.85%               |
| <b>Grand total</b>  |  |            | <b>323,643</b>           | <b>100.00%</b>      | <b>411,164</b>           | <b>100.00%</b>      |

| Secure Plus Pension Fund - ULIF 009 17/11/03 PSecPlus 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name  | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                        | 9.02% Rural Electrification Corporation Limited 2022       | NCD        | 11,393                   | 8.85%               | 11,424                   | 8.98%               |
|   | Axis Bank Limited 2017                                     | CD         | 4,581                    | 3.56%               | -                        | -                   |
|   | Canara Bank 2016   | CD         | 3,222                    | 2.50%               | 925                      | 0.73%               |
|   | National Agricultural Bank For Rural Development 2017      | CD         | 3,160                    | 2.45%               | -                        | -                   |
|   | HDFC Bank Limited  | Equity     | 2,558                    | 1.99%               | 2,310                    | 1.82%               |
|   | Housing Development Finance Corporation Limited            | Equity     | 1,316                    | 1.02%               | 1,991                    | 1.56%               |
|   | Canara Bank 2017   | CD         | 1,303                    | 1.01%               | -                        | -                   |
|   | Power Finance Corporation Limited 2019                     | FRN        | 1,005                    | 0.78%               | 1,006                    | 0.79%               |
|   | Small Industries Development Bank of India 2017            | CD         | 649                      | 0.50%               | -                        | -                   |
|   | Punjab National Bank                                       | Equity     | 421                      | 0.33%               | 718                      | 0.56%               |
|   | National Agricultural Bank For Rural Development 2016      | CPM        | -                        | -                   | 2,773                    | 2.18%               |
|   | Export-Import Bank of India 2016                           | CD         | -                        | -                   | 2,405                    | 1.89%               |
|   | 9.25% ICICI Bank Limited 2024                              | NCD        | -                        | -                   | 1,069                    | 0.84%               |
|   | 9.67% Tata Sons Limited 2022                               | NCD        | -                        | -                   | 1,059                    | 0.83%               |
|   | Bank of India 2016   | CD         | -                        | -                   | 927                      | 0.73%               |
|   | Small Industries Development Bank of India 2016            | CPM        | -                        | -                   | 462                      | 0.36%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017      | NCD        | -                        | -                   | 430                      | 0.34%               |
| <b>Financial and insurance activities total</b>           |  |            | <b>29,608</b>            | <b>22.99%</b>       | <b>27,499</b>            | <b>21.61%</b>       |
| Housing   | Housing Development Finance Corporation Limited 2017       | CPM        | 4,191                    | 3.25%               | -                        | -                   |
|   | 8.75% LIC Housing Finance Limited 2020                     | NCD        | 2,045                    | 1.59%               | -                        | -                   |
|   | 8.24% National Housing Bank 2019                           | NCD        | 2,007                    | 1.56%               | -                        | -                   |
|   | 9.65% Housing Development Finance Corporation Limited 2019 | NCD        | 1,033                    | 0.80%               | -                        | -                   |
|   | 9.35% LIC Housing Finance Limited 2019                     | NCD        | 1,029                    | 0.80%               | -                        | -                   |
|   | 8.72% LIC Housing Finance Limited 2019                     | NCD        | 1,008                    | 0.78%               | -                        | -                   |
|   | 8.61% LIC Housing Finance Limited 2019                     | NCD        | 1,003                    | 0.78%               | -                        | -                   |
|   | 8.6% LIC Housing Finance Limited 2020                      | NCD        | 1,001                    | 0.78%               | -                        | -                   |
|   | 8.75% Housing Development Finance Corporation Limited 2020 | NCD        | 504                      | 0.39%               | -                        | -                   |
|   | 9.39% LIC Housing Finance Limited 2024                     | NCD        | -                        | -                   | 2,113                    | 1.66%               |
|   | 9.65% Housing Development Finance Corporation Limited 2019 | NCD        | -                        | -                   | 1,043                    | 0.82%               |
|   | 9.76% LIC Housing Finance Limited 2019                     | NCD        | -                        | -                   | 1,040                    | 0.82%               |
|   | 9.45% Housing Development Finance Corporation Limited 2019 | NCD        | -                        | -                   | 1,032                    | 0.81%               |
|   | Housing Development Finance Corporation Limited 2015       | CPM        | -                        | -                   | 472                      | 0.37%               |
| <b>Housing total</b>                                      |  |            | <b>13,821</b>            | <b>10.73%</b>       | <b>5,700</b>             | <b>4.48%</b>        |
| Others  |  |            | <b>80,990</b>            | <b>62.89%</b>       | <b>87,878</b>            | <b>69.05%</b>       |
| Net current assets  |  |            | <b>4,370</b>             | <b>3.39%</b>        | <b>6,183</b>             | <b>4.86%</b>        |
| <b>Grand total</b>  |  |            | <b>128,789</b>           | <b>100.00%</b>      | <b>127,260</b>           | <b>100.00%</b>      |

| Secure Save Builder Fund - ULIF 077 29/05/09 LSSavBuil 105            |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                    | HDFC Bank Limited                                     | Equity     | 1,762                    | 5.99%               | 1,682                    | 4.70%               |
|   | Housing Development Finance Corporation Limited       | Equity     | 1,484                    | 5.04%               | 2,068                    | 5.78%               |
|   | Small Industries Development Bank of India 2017       | CD         | 1,205                    | 4.10%               | -                        | -                   |
|   | Axis Bank Limited 2017                                | CD         | 936                      | 3.18%               | -                        | -                   |
|   | Axis Bank Limited                                     | Equity     | 799                      | 2.72%               | 1,007                    | 2.81%               |
|   | State Bank of India                                   | Equity     | 616                      | 2.09%               | 847                      | 2.37%               |
|   | Canara Bank 2016                                      | CD         | 190                      | 0.65%               | 93                       | 0.26%               |
|   | National Agricultural Bank For Rural Development 2017 | CD         | 186                      | 0.63%               | -                        | -                   |
|   | Canara Bank 2017                                      | CD         | 93                       | 0.32%               | -                        | -                   |
|   | Kotak Mahindra Bank Limited                           | Equity     | 63                       | 0.21%               | 60                       | 0.17%               |
|   | Indusind Bank Limited                                 | Equity     | 48                       | 0.16%               | 44                       | 0.12%               |
|   | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 1,572                    | 4.39%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 1,386                    | 3.87%               |
|   | 10.50% Shriram Transport Finance Company Limited 2017 | NCD        | -                        | -                   | 323                      | 0.90%               |
|   | Infrastructure Development Finance Company Limited    | Equity     | -                        | -                   | 213                      | 0.59%               |
|   | Punjab National Bank                                  | Equity     | -                        | -                   | 179                      | 0.50%               |
|   | Bank of India 2016                                    | CD         | -                        | -                   | 93                       | 0.26%               |
|   | Bank of Baroda  | Equity     | -                        | -                   | 18                       | 0.05%               |
| <b>Financial and insurance activities total</b>                       |   |            | <b>7,382</b>             | <b>25.09%</b>       | <b>9,585</b>             | <b>26.77%</b>       |
| Computer programming, consultancy and related activities              | Infosys Limited                                       | Equity     | 1,944                    | 6.61%               | 1,770                    | 4.94%               |
|   | Tata Consultancy Services Limited                     | Equity     | 1,190                    | 4.05%               | 1,755                    | 4.90%               |
|   | Wipro Limited   | Equity     | 494                      | 1.68%               | 550                      | 1.54%               |
|   | H C L Technologies Limited                            | Equity     | 485                      | 1.65%               | 584                      | 1.63%               |
| <b>Computer programming, consultancy and related activities total</b> |   |            | <b>4,113</b>             | <b>13.98%</b>       | <b>4,659</b>             | <b>13.01%</b>       |

| Secure Save Builder Fund - ULIF 077 29/05/09 LSSavBuil 105 |               |            |                          |                     |                          |                     |
|--|---------------|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |               |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Others   |               |            | 17,181                   | 58.40%              | 21,143                   | 59.05%              |
| Net current assets   |               |            | 743                      | 2.53%               | 418                      | 1.17%               |
| <b>Grand total</b>   |               |            | <b>29,419</b>            | <b>100.00%</b>      | <b>35,805</b>            | <b>100.00%</b>      |

| Secure Save Guarantee Fund - ULIF 076 29/05/09 LSSavGtee 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                           | 9.02% Rural Electrification Corporation Limited 2022  | NCD        | 7,250                    | 6.20%               | 8,308                    | 6.05%               |
|  | Axis Bank Limited 2017                                | CD         | 4,115                    | 3.52%               | -                        | -                   |
|  | HDFC Bank Limited                                     | Equity     | 3,812                    | 3.26%               | 3,640                    | 2.65%               |
|  | Housing Development Finance Corporation Limited       | Equity     | 2,339                    | 2.00%               | 2,784                    | 2.03%               |
|  | Small Industries Development Bank of India 2017       | CD         | 2,317                    | 1.98%               | -                        | -                   |
|  | Canara Bank 2016                                      | CD         | 2,179                    | 1.86%               | 555                      | 0.40%               |
|  | National Agricultural Bank For Rural Development 2017 | CD         | 2,138                    | 1.83%               | -                        | -                   |
|  | Axis Bank Limited                                     | Equity     | 1,704                    | 1.46%               | 2,149                    | 1.56%               |
|  | State Bank of India                                   | Equity     | 1,195                    | 1.02%               | 1,642                    | 1.20%               |
|  | Canara Bank 2017                                      | CD         | 931                      | 0.80%               | -                        | -                   |
|  | Kotak Mahindra Bank Limited                           | Equity     | 125                      | 0.11%               | 121                      | 0.09%               |
|  | Indusind Bank Limited                                 | Equity     | 97                       | 0.08%               | 89                       | 0.06%               |
|  | IDFC Bank Limited                                     | Equity     | 67                       | 0.06%               | -                        | -                   |
|  | Infrastructure Development Finance Company Limited    | Equity     | 56                       | 0.05%               | 232                      | 0.17%               |
|  | Bank of Baroda  | Equity     | 32                       | 0.03%               | 36                       | 0.03%               |
|  | 9.25% ICICI Bank Limited 2024                         | NCD        | -                        | -                   | 1,069                    | 0.78%               |
|  | 9.67% Tata Sons Limited 2022                          | NCD        | -                        | -                   | 1,059                    | 0.77%               |
|  | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 924                      | 0.67%               |
|  | Bank of India 2016                                    | CD         | -                        | -                   | 556                      | 0.40%               |
|  | Export-Import Bank of India 2016                      | CD         | -                        | -                   | 555                      | 0.40%               |
| Small Industries Development Bank of India 2016              | CPM   | -          | -                        | 462                 | 0.34%                    |                     |
| Reliance Capital Limited                                     | Equity  | -          | -                        | 98                  | 0.07%                    |                     |
| 10.50% Shriram Transport Finance Company Limited 2017        | NCD   | -          | -                        | 67                  | 0.05%                    |                     |
| <b>Financial and insurance activities total</b>              |   |            | <b>28,357</b>            | <b>24.26%</b>       | <b>24,346</b>            | <b>17.72%</b>       |
| Others   |   |            | 86,474                   | 73.98%              | 107,500                  | 78.24%              |
| Net current assets   |   |            | 2,050                    | 1.75%               | 5,546                    | 4.04%               |
| <b>Grand total</b>   |   |            | <b>116,881</b>           | <b>100.00%</b>      | <b>137,392</b>           | <b>100.00%</b>      |

| Group Return Guarantee Fund - S7 - ULGF 028 01/07/11 GRGFS7 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                              | Union Bank of India 2016                              | CD         | -                        | -                   | 50,871                   | 8.22%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 46,255                   | 7.47%               |
|   | 9.90% Tata Sons Limited 2016                          | NCD        | -                        | -                   | 42,468                   | 6.86%               |
|   | 9.62% Power Finance Corporation Limited 2016          | NCD        | -                        | -                   | 41,610                   | 6.72%               |
|   | 8.75% HDFC Bank Limited 2016                          | FD         | -                        | -                   | 40,000                   | 6.46%               |
|   | 9.05% State Bank of Patiala 2016                      | FD         | -                        | -                   | 39,600                   | 6.40%               |
|   | 9.00% Corporation Bank 2016                           | FD         | -                        | -                   | 39,600                   | 6.40%               |
|   | 9.00% Punjab National Bank 2016                       | FD         | -                        | -                   | 39,600                   | 6.40%               |
|   | 8.90% Bank of India 2016                              | FD         | -                        | -                   | 39,600                   | 6.40%               |
|   | 8.90% Axis Bank Limited 2016                          | FD         | -                        | -                   | 39,600                   | 6.40%               |
| 9.75% State Bank of Bikaner & Jaipur 2016                       | FD  | -          | -                        | 35,700              | 5.77%                    |                     |
| 9.00% State Bank of Patiala 2016                                | FD  | -          | -                        | 9,900               | 1.60%                    |                     |
| <b>Financial and insurance activities total</b>                 |   |            | <b>-</b>                 | <b>-</b>            | <b>464,804</b>           | <b>75.09%</b>       |
| Others  |   |            | -                        | -                   | 121,188                  | 19.58%              |
| Net current assets  |   |            | -                        | -                   | 32,987                   | 5.33%               |
| <b>Grand total</b>  |   |            | <b>-</b>                 | <b>-</b>            | <b>618,979</b>           | <b>100.00%</b>      |

| Group Superannuation Corporate Bond Fund - ULGF 015 22/12/08 GSACorBon 105 |   |            |                          |                     |                          |                     |
|--|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry   | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|  |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities   | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 170,881                  | 7.00%               |
|  | 9.75% State Bank of Bikaner & Jaipur 2016                     | FD         | -                        | -                   | 146,750                  | 6.01%               |
|  | 10.84% HDFC Bank Limited 2022                                 | NCD        | -                        | -                   | 140,302                  | 5.75%               |
|  | 9.20% Canara Bank 2015  | FD         | -                        | -                   | 129,427                  | 5.30%               |
|  | 9.61% Power Finance Corporation Limited 2021                  | NCD        | -                        | -                   | 101,875                  | 4.17%               |
|  | Export-Import Bank of India 2016                              | CD         | -                        | -                   | 92,492                   | 3.79%               |
|  | National Agricultural Bank For Rural Development 2016         | CPM        | -                        | -                   | 92,481                   | 3.79%               |
|  | 9.75% ICICI Securities Primary Dealership Limited 2021        | NCD        | -                        | -                   | 84,698                   | 3.47%               |
|  | 9.10% Infrastructure Development Finance Company Limited 2018 | NCD        | -                        | -                   | 74,294                   | 3.04%               |
|  | 9.50% Canara Bank 2019  | FD         | -                        | -                   | 70,000                   | 2.87%               |
|  | 9.36% Power Finance Corporation Limited 2021                  | NCD        | -                        | -                   | 64,039                   | 2.62%               |
|  | 9.50% IDBI Bank Limited 2016                                  | FD         | -                        | -                   | 53,500                   | 2.19%               |
|  | 9.81% Power Finance Corporation Limited 2018                  | NCD        | -                        | -                   | 47,084                   | 1.93%               |
|  | 10.85% HDFC Bank Limited 2023                                 | NCD        | -                        | -                   | 42,914                   | 1.76%               |
|  | 10.10% Axis Bank Limited 2017                                 | NCD        | -                        | -                   | 13,384                   | 0.55%               |
| 8.78% Power Finance Corporation Limited 2020                               | NCD   | -          | -                        | 11,221              | 0.46%                    |                     |
| <b>Financial and insurance activities total</b>                            |   |            | -                        | -                   | <b>1,335,342</b>         | <b>54.68%</b>       |
| Telecommunications   | 8.95% Infotel Broadband Services Limited 2020                 | NCD        | -                        | -                   | 221,475                  | 9.07%               |
|  | Vodafone India Limited 2015                                   | CPM        | -                        | -                   | 181,197                  | 7.42%               |
| <b>Telecommunications total</b>  |   |            | -                        | -                   | <b>402,672</b>           | <b>16.49%</b>       |
| Others   |   |            | -                        | -                   | 458,870                  | 18.79%              |
| Net current assets   |   |            | -                        | -                   | 245,079                  | 10.04%              |
| <b>Grand total</b>   |   |            | -                        | -                   | <b>2,441,963</b>         | <b>100.00%</b>      |

| Return Guarantee Fund VIII (5 Yrs) - ULIF 103 12/10/10 LRGF(T8) 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                  | 9.90% Tata Sons Limited 2016                                  | NCD        | -                        | -                   | 91,002                   | 7.80%               |
|   | 8.90% Bank of Baroda 2015                                     | FD         | -                        | -                   | 79,200                   | 6.79%               |
|   | 9.00% Punjab National Bank 2015                               | FD         | -                        | -                   | 79,200                   | 6.79%               |
|   | 8.90% Bank of India 2015                                      | FD         | -                        | -                   | 79,200                   | 6.79%               |
|   | 8.90% Corporation Bank 2015                                   | FD         | -                        | -                   | 79,200                   | 6.79%               |
|   | 9.05% State Bank of Patiala 2015                              | FD         | -                        | -                   | 79,200                   | 6.79%               |
|   | 8.90% Axis Bank Limited 2015                                  | FD         | -                        | -                   | 69,300                   | 5.94%               |
|   | 9.75% State Bank of Bikaner & Jaipur 2016                     | FD         | -                        | -                   | 67,000                   | 5.75%               |
|   | 9.20% Canara Bank 2015  | FD         | -                        | -                   | 56,200                   | 4.82%               |
|   | 9.85% HDFC Bank Limited 2024                                  | NCD        | -                        | -                   | 41,719                   | 3.58%               |
|   | 9.62% Power Finance Corporation Limited 2016                  | NCD        | -                        | -                   | 41,610                   | 3.57%               |
|   | 10.84% HDFC Bank Limited 2022                                 | NCD        | -                        | -                   | 32,458                   | 2.78%               |
|   | Union Bank of India 2016                                      | CD         | -                        | -                   | 30,153                   | 2.59%               |
|   | 10.10% Axis Bank Limited 2017                                 | NCD        | -                        | -                   | 18,532                   | 1.59%               |
|   | 9.10% HDFC Bank Limited 2016                                  | NCD        | -                        | -                   | 13,135                   | 1.13%               |
|   | Axis Bank Limited 2015  | CD         | -                        | -                   | 12,988                   | 1.11%               |
|   | 9.10% Infrastructure Development Finance Company Limited 2018 | NCD        | -                        | -                   | 9,160                    | 0.79%               |
| 9.50% IDBI Bank Limited 2016  | FD  | -          | -                        | 6,000               | 0.51%                    |                     |
| <b>Financial and insurance activities total</b>                     |   |            | -                        | -                   | <b>885,257</b>           | <b>75.92%</b>       |
| Others  |   |            | -                        | -                   | 193,309                  | 16.58%              |
| Net current assets  |   |            | -                        | -                   | 87,472                   | 7.50%               |
| <b>Grand total</b>  |   |            | -                        | -                   | <b>1,166,038</b>         | <b>100.00%</b>      |

| Return Guarantee Fund IX (5 Yrs) - ULIF 106 22/12/10 LRGF(T9) 105 |  |            |                          |                     |                          |                     |
|---|--|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name                                | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |  |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                | 9.90% Tata Sons Limited 2016                 | NCD        | -                        | -                   | 112,236                  | 7.23%               |
|   | 9.00% Punjab National Bank 2015              | FD         | -                        | -                   | 108,900                  | 7.01%               |
|   | 8.90% Corporation Bank 2015                  | FD         | -                        | -                   | 108,900                  | 7.01%               |
|   | 9.05% State Bank of Patiala 2015             | FD         | -                        | -                   | 108,900                  | 7.01%               |
|   | 8.90% Bank of India 2015                     | FD         | -                        | -                   | 108,900                  | 7.01%               |
|   | 8.90% Bank of Baroda 2015                    | FD         | -                        | -                   | 108,900                  | 7.01%               |
|   | 9.75% State Bank of Bikaner & Jaipur 2016    | FD         | -                        | -                   | 107,200                  | 6.91%               |
|   | 9.62% Power Finance Corporation Limited 2016 | NCD        | -                        | -                   | 103,519                  | 6.67%               |
|   | 8.90% Axis Bank Limited 2015                 | FD         | -                        | -                   | 99,000                   | 6.38%               |
|   | 9.20% Canara Bank 2015                       | FD         | -                        | -                   | 32,500                   | 2.09%               |
|   | Union Bank of India 2016                     | CD         | -                        | -                   | 32,465                   | 2.09%               |

| Return Guarantee Fund IX (5 Yrs) - ULIF 106 22/12/10 LRGF(T9) 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                | 9.50% IDBI Bank Limited 2015                                  | FD         | -                        | -                   | 29,700                   | 1.91%               |
|   | 9.10% Infrastructure Development Finance Company Limited 2018 | NCD        | -                        | -                   | 9,160                    | 0.59%               |
|   | 9.50% Canara Bank 2021  | FD         | -                        | -                   | 100                      | 0.01%               |
| <b>Financial and insurance activities total</b>                   |   |            |                          |                     | <b>1,070,380</b>         | <b>68.95%</b>       |
| Others  |   |            |                          |                     | 362,317                  | 23.34%              |
| Net current assets  |   |            |                          |                     | 119,738                  | 7.71%               |
| <b>Grand total</b>  |   |            |                          |                     | <b>1,552,435</b>         | <b>100.00%</b>      |

| Return Guarantee Fund X (5 Yrs) - ULIF 111 13/01/11 LRGF(T10) 105 |   |            |                          |                     |                          |                     |
|---|---|------------|--------------------------|---------------------|--------------------------|---------------------|
| Industry  | Security name   | Asset type | At March 31, 2016        |                     | At March 31, 2015        |                     |
|   |   |            | Market value<br>(₹ '000) | % of assets<br>held | Market value<br>(₹ '000) | % of assets<br>held |
| Financial and insurance activities                                | 9.75% State Bank of Bikaner & Jaipur 2016             | FD         | -                        | -                   | 242,300                  | 7.56%               |
|   | 9.20% Canara Bank 2015                                | FD         | -                        | -                   | 232,411                  | 7.25%               |
|   | 8.90% Axis Bank Limited 2016                          | FD         | -                        | -                   | 217,800                  | 6.80%               |
|   | 8.90% Bank of Baroda 2016                             | FD         | -                        | -                   | 217,800                  | 6.80%               |
|   | 8.90% Bank of India 2016                              | FD         | -                        | -                   | 217,800                  | 6.80%               |
|   | 9.00% Punjab National Bank 2016                       | FD         | -                        | -                   | 217,800                  | 6.80%               |
|   | 8.90% Corporation Bank 2016                           | FD         | -                        | -                   | 217,800                  | 6.80%               |
|   | Union Bank of India 2016                              | CD         | -                        | -                   | 199,046                  | 6.21%               |
|   | 9.05% State Bank of Patiala 2016                      | FD         | -                        | -                   | 198,000                  | 6.18%               |
|   | 10.84% HDFC Bank Limited 2022                         | NCD        | -                        | -                   | 145,537                  | 4.54%               |
|   | 8.50% HDFC Bank Limited 2016                          | FD         | -                        | -                   | 140,000                  | 4.37%               |
|   | 9.90% Tata Sons Limited 2016                          | NCD        | -                        | -                   | 138,525                  | 4.32%               |
|   | National Agricultural Bank For Rural Development 2016 | CPM        | -                        | -                   | 64,757                   | 2.02%               |
|   | 10.10% Axis Bank Limited 2017                         | NCD        | -                        | -                   | 62,803                   | 1.96%               |
|   | 9.64% Power Finance Corporation Limited 2016          | NCD        | -                        | -                   | 25,522                   | 0.80%               |
|   | 9.50% Canara Bank 2019                                | FD         | -                        | -                   | 14,000                   | 0.44%               |
|   | 8.90% Axis Bank Limited 2015                          | FD         | -                        | -                   | 9,900                    | 0.31%               |
|   | 9.75% Tata Sons Limited 2016                          | NCD        | -                        | -                   | 4,057                    | 0.13%               |
| <b>Financial and insurance activities total</b>                   |   |            |                          |                     | <b>2,565,858</b>         | <b>80.08%</b>       |
| Others  |   |            |                          |                     | 333,207                  | 10.40%              |
| Net current assets  |   |            |                          |                     | 304,983                  | 9.52%               |
| <b>Grand total</b>  |   |            |                          |                     | <b>3,204,048</b>         | <b>100.00%</b>      |



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# CONSOLIDATED FINANCIAL STATEMENTS



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# INDEPENDENT AUDITORS' REPORT

To the Members of  
ICICI Prudential Life Insurance Company Limited

## REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of ICICI Prudential Life Insurance Company Limited (hereinafter referred to as "the Holding Company") and its subsidiary 'ICICI Prudential Pension Funds Management Company Limited' (the Holding Company and its subsidiary together referred to as "the Group"), comprising of the Consolidated Balance Sheet as at March 31, 2016, the related Consolidated Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Consolidated Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Consolidated Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

## MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and the consolidated Receipts and Payments Account of the Group in accordance with accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 (the "Insurance Act") (amended by the Insurance Laws (Amendment) Act, 2015), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard, and the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

## AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing

standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in subparagraph (b) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Insurance Act, the IRDA Act, the IRDA Financial Statements Regulations and the Act to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2016, the related consolidated Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the consolidated Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the consolidated Receipts and Payments Account for the year ended on that date.

## OTHER MATTERS

- a. The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2016 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority ("IRDAI" / "Authority") and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's

certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists on consolidated financial statements of the Group.

- b. We did not audit the financial statements of subsidiary company, whose financial statements reflect total assets of ₹ 263,182 thousand as at March 31, 2016, total revenues of ₹ 23,701 thousand and net cash inflow amounting to ₹ 220 thousand for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report have been furnished to us by the management and our opinion on consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of such subsidiary and our report in terms of sub-sections (3) and (11) of section 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the report of other auditor.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the IRDA Financial Statements Regulations, read with section 143(3) of the Act, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the report of the other auditor;
- (c) The consolidated Balance Sheet, the consolidated Revenue Account, the consolidated Profit and Loss Account and the consolidated Receipts and Payments Account dealt with by this Report are in agreement with the relevant books of account for the purpose of preparation of the consolidated financial statements;

- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and with the accounting principles as prescribed in the IRDA Financial Statements Regulations and orders / directions issued by IRDAI in this regard;
- (e) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the Regulations and / or orders / directions issued by IRDAI in this regard;
- (f) On the basis of written representations received from the Directors of the Holding Company, as on March 31, 2016 and taken on record by the Board of Directors of the Holding Company and the report of the statutory auditor of its subsidiary company, none of the directors of the Group companies is disqualified as on March 31, 2016 from being appointed as a Director in terms of Section 164 (2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to "Annexure A" to this report;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer schedule 16 note 3.19 to the consolidated financial statements;
  - ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts — Refer schedule 16 note 3.20 to the consolidated financial statements;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary Company.

For **S. R. BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**  
Partner  
Membership No: 102102

Place : Mumbai  
Date : April 26, 2016

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 101248W/W-100022

**Venkataraman Vishwanath**  
Partner  
Membership No: 113156

Place : Mumbai  
Date : April 26, 2016

## ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of

ICICI Prudential Life Insurance Company Limited

In conjunction with our audit of the consolidated financial statements of ICICI Prudential Life Insurance Company Limited as of and for the year ended March 31, 2016, we have audited the internal financial controls over financial reporting of ICICI Prudential Life Insurance Company Limited (hereinafter referred to as "the Holding Company") and its subsidiary company 'ICICI Prudential Pension Funds Management Company Limited' (the Holding Company and its subsidiary together referred to as "the Group"), which are companies incorporated in India, as of that date.

### MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Board of Directors of the Holding Company and its subsidiary, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, both issued by Institute of Chartered

Accountants of India, and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor in terms of their report referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

The Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the

transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### OPINION

In our opinion, the Holding Company and its subsidiary company which are incorporated in India, have, in all material respects, an adequate internal

financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### OTHER MATTERS

- a. We report that the actuarial valuation of liabilities for life policies in force and policies where premium is discontinued but liability exists as at March 31, 2016 has been certified by the Appointed Actuary as per the regulations, and has been relied upon by us as mentioned in para other matters of our audit report on the financial statements for the year ended March 31, 2016. Our opinion is not modified in respect of above matter.
- b. Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting, insofar as it relates to the subsidiary company, which is a company incorporated in India, is based on the corresponding report of the auditor of such company incorporated in India.

For **S. R. BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**  
Partner  
Membership No: 102102

Place : Mumbai  
Date : April 26, 2016

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No: 101248W/W-100022

**Venkataramanan Vishwanath**  
Partner  
Membership No: 113156

Place : Mumbai  
Date : April 26, 2016

# CONSOLIDATED REVENUE ACCOUNT

for the year ended March 31, 2016

## FORM A-R

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

### POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

|   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   | (₹ '000)            |
|---|----------|-------------------|------------------|-------------------|------------------|------------------|--------------------|--------------------|------------------|-------------------|---------------------|
| Particulars   | Schedule | Par Life          | Par Pension      | Non Par           | Annuity Non Par  | Health           | Linked Life        | Linked Pension     | Linked Health    | Linked Group      | Total               |
| <b>Premiums earned (Net of service tax)</b>   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                     |
| (a) Premium   | 1        | 21,406,731        | 357,518          | 24,029,129        | 1,867,461        | 153,679          | 118,154,146        | 7,952,318          | 1,422,685        | 16,300,242        | <b>191,643,909</b>  |
| (b) Reinsurance ceded   |          | (9,948)           | (57)             | (880,824)         | -                | (37,490)         | (412,674)          | (110)              | (315,806)        | (29)              | <b>(1,656,938)</b>  |
| (c) Reinsurance accepted  |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                   |
| <b>Sub-total</b>  |          | <b>21,396,783</b> | <b>357,461</b>   | <b>23,148,305</b> | <b>1,867,461</b> | <b>116,189</b>   | <b>117,741,472</b> | <b>7,952,208</b>   | <b>1,106,879</b> | <b>16,300,213</b> | <b>189,986,971</b>  |
| <b>Income from Investments</b>  |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                     |
| (a) Interest, dividend & rent - Gross   |          | 4,562,620         | 931,891          | 6,052,155         | 1,757,617        | 47,004           | 15,121,824         | 5,498,684          | 214,620          | 3,982,612         | <b>38,169,027</b>   |
| (b) Profit on sale/redemption of investments  |          | 714,919           | 134,113          | 470,729           | 25,008           | 4,327            | 28,831,694         | 18,669,378         | 400,205          | 1,580,775         | <b>50,831,148</b>   |
| (c) (Loss) on sale/redemption of investments  |          | (98,875)          | (44,171)         | (125,104)         | (869)            | -                | (6,858,446)        | (2,579,514)        | (83,809)         | (830,927)         | <b>(10,621,715)</b> |
| (d) Transfer/gain on revaluation/change in fair value                                 |          | -                 | -                | -                 | -                | -                | (43,315,051)       | (25,859,855)       | (686,176)        | (1,830,284)       | <b>(71,691,366)</b> |
| (e) Accretion of discount/(amortisation of premium) (Net)                             |          | 99,947            | 59,817           | (2,304)           | 8,444            | 601              | 3,844,779          | 687,503            | 10,423           | 687,376           | <b>5,396,586</b>    |
| <b>Sub-total</b>  |          | <b>5,278,611</b>  | <b>1,081,650</b> | <b>6,395,476</b>  | <b>1,790,200</b> | <b>51,932</b>    | <b>(2,375,200)</b> | <b>(3,583,804)</b> | <b>(144,737)</b> | <b>3,589,552</b>  | <b>12,083,680</b>   |
| <b>Other income</b>   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                     |
| Contribution from the Shareholders' account   |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                   |
| Fees and charges  |          | 74,433            | 1,056            | 100,919           | -                | 194              | 578                | -                  | -                | -                 | <b>177,180</b>      |
| Miscellaneous income  |          | 5,640             | 46               | 2,569             | 84               | 18               | 21,484             | 1,211              | 126              | 444               | <b>31,622</b>       |
| <b>Sub-total</b>  |          | <b>80,073</b>     | <b>1,102</b>     | <b>103,488</b>    | <b>84</b>        | <b>212</b>       | <b>22,062</b>      | <b>1,211</b>       | <b>126</b>       | <b>444</b>        | <b>208,802</b>      |
| <b>Total (A)</b>  |          | <b>26,755,467</b> | <b>1,440,213</b> | <b>29,647,269</b> | <b>3,657,745</b> | <b>168,333</b>   | <b>115,388,334</b> | <b>4,369,615</b>   | <b>962,268</b>   | <b>19,890,209</b> | <b>202,279,453</b>  |
| Commission  | 2        | 1,811,551         | 3,078            | 999,660           | 1,593            | 3,915            | 3,316,824          | 52,741             | 9,905            | 501               | <b>6,199,768</b>    |
| Operating expenses related to Insurance business                                      | 3        | 3,630,199         | 26,151           | 1,685,608         | 43,319           | 11,627           | 12,556,820         | 689,625            | 77,121           | 163,019           | <b>18,883,489</b>   |
| Provision for doubtful debts  |          | 5,652             | 95               | 1,082             | 17               | (73)             | 1,391              | (513)              | (222)            | (50)              | <b>7,379</b>        |
| Bad debts written off   |          | 8,280             | 40               | 9,164             | 43               | 55               | 25,468             | 985                | 172              | 5                 | <b>44,212</b>       |
| Provisions (other than taxation)  |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                   |
| (a) For diminution in the value of investments (Net) - Refer note 3.14 of schedule 16 |          | 66,150            | 311              | 59,957            | -                | -                | -                  | -                  | -                | -                 | <b>126,418</b>      |
| (b) Others  |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                   |
| Service tax charge on linked charges  |          | -                 | -                | -                 | -                | -                | 2,661,882          | 547,981            | 136,839          | 118,254           | <b>3,464,956</b>    |
| <b>Total (B)</b>  |          | <b>5,521,832</b>  | <b>29,675</b>    | <b>2,755,471</b>  | <b>44,972</b>    | <b>15,524</b>    | <b>18,562,385</b>  | <b>1,290,819</b>   | <b>223,815</b>   | <b>281,729</b>    | <b>28,726,222</b>   |
| Benefits paid (Net)   | 4        | 4,148,799         | 8,448,046        | 1,262,321         | 1,326,416        | 32,081           | 43,497,250         | 43,541,248         | 365,151          | 21,465,509        | <b>124,086,821</b>  |
| Interim bonus paid  |          | 183,788           | 3,623            | -                 | -                | -                | -                  | -                  | -                | -                 | <b>187,411</b>      |
| Change in valuation of policy liabilities   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                     |
| (a) Policy liabilities (non-unit/mathematical reserves)(Gross)                        |          | 14,910,258        | (7,344,630)      | 28,146,723        | 789,050          | (220,219)        | 679,619            | (137,622)          | 210,021          | (9,408)           | <b>37,023,792</b>   |
| (b) Amount ceded in reinsurance   |          | -                 | -                | (7,063,465)       | -                | -                | -                  | -                  | -                | -                 | <b>(7,063,465)</b>  |
| (c) Amount accepted in reinsurance  |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                   |
| (d) Fund reserve  |          | -                 | -                | -                 | -                | -                | 41,217,532         | (43,928,845)       | (62,134)         | (2,098,913)       | <b>(4,872,360)</b>  |
| (e) Funds for discontinued policies   |          | -                 | -                | -                 | -                | -                | 9,811,358          | 255,489            | -                | -                 | <b>10,066,847</b>   |
| <b>Total (C)</b>  |          | <b>19,242,845</b> | <b>1,107,039</b> | <b>22,345,579</b> | <b>2,115,466</b> | <b>(188,138)</b> | <b>95,205,759</b>  | <b>(269,330)</b>   | <b>513,038</b>   | <b>19,357,188</b> | <b>159,429,046</b>  |
| <b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>  |          | <b>1,990,790</b>  | <b>303,499</b>   | <b>4,546,219</b>  | <b>1,497,307</b> | <b>340,947</b>   | <b>1,620,190</b>   | <b>3,348,526</b>   | <b>225,415</b>   | <b>251,292</b>    | <b>14,124,185</b>   |
| Provision for taxation  |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                     |
| (a) Current tax credit/(charge) - Refer note 3.3 of schedule 16                       |          | (702,871)         | -                | -                 | -                | -                | -                  | -                  | -                | -                 | <b>(702,871)</b>    |
| (b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16                      |          | -                 | -                | -                 | -                | -                | (636)              | -                  | -                | -                 | <b>(636)</b>        |
| <b>Surplus/(deficit) after tax</b>  |          | <b>1,287,919</b>  | <b>303,499</b>   | <b>4,546,219</b>  | <b>1,497,307</b> | <b>340,947</b>   | <b>1,619,554</b>   | <b>3,348,526</b>   | <b>225,415</b>   | <b>251,292</b>    | <b>13,420,678</b>   |
| <b>Appropriations</b>   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                     |
| Transfer to Shareholders' account   |          | 337,682           | 41,053           | 4,416,948         | 1,497,307        | 340,947          | 1,623,967          | 3,347,626          | 219,613          | 251,292           | <b>12,076,435</b>   |
| Transfer to other Reserves  |          | -                 | -                | -                 | -                | -                | -                  | -                  | -                | -                 | -                   |
| Balance being funds for future appropriation  |          | 950,237           | 262,446          | 129,271           | -                | -                | (4,413)            | 900                | 5,802            | -                 | <b>1,344,243</b>    |
| <b>Total</b>  |          | <b>1,287,919</b>  | <b>303,499</b>   | <b>4,546,219</b>  | <b>1,497,307</b> | <b>340,947</b>   | <b>1,619,554</b>   | <b>3,348,526</b>   | <b>225,415</b>   | <b>251,292</b>    | <b>13,420,678</b>   |
| <b>Details of Surplus before tax</b>  |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                     |
| (a) Interim bonuses paid  |          | 183,788           | 3,623            | -                 | -                | -                | -                  | -                  | -                | -                 | <b>187,411</b>      |
| (b) Allocation of bonus to policyholders'   |          | 2,855,345         | 365,849          | -                 | -                | -                | -                  | -                  | -                | -                 | <b>3,221,194</b>    |
| (c) Surplus shown in the Revenue Account  |          | 1,990,790         | 303,499          | 4,546,219         | 1,497,307        | 340,947          | 1,620,190          | 3,348,526          | 225,415          | 251,292           | <b>14,124,185</b>   |
| <b>Total Surplus</b>  |          | <b>5,029,923</b>  | <b>672,971</b>   | <b>4,546,219</b>  | <b>1,497,307</b> | <b>340,947</b>   | <b>1,620,190</b>   | <b>3,348,526</b>   | <b>225,415</b>   | <b>251,292</b>    | <b>17,532,790</b>   |
| <b>Funds for future appropriation</b>   |          |                   |                  |                   |                  |                  |                    |                    |                  |                   |                     |
| Opening balance as at April 1, 2015   |          | 2,028,450         | 1,508,366        | 1,667,866         | -                | -                | 9,281              | 13,385             | 47,542           | -                 | <b>5,274,890</b>    |
| Add: Current period appropriation   |          | 950,237           | 262,446          | 129,271           | -                | -                | (4,413)            | 900                | 5,802            | -                 | <b>1,344,243</b>    |
| <b>Balance carried forward to Balance Sheet</b>                                       |          | <b>2,978,687</b>  | <b>1,770,812</b> | <b>1,797,137</b>  | <b>-</b>         | <b>-</b>         | <b>4,868</b>       | <b>14,285</b>      | <b>53,344</b>    | <b>-</b>          | <b>6,619,133</b>    |
| <b>Significant accounting policies &amp; notes</b>                                    | 16       |                   |                  |                   |                  |                  |                    |                    |                  |                   |                     |

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**V. Sridar**  
Director  
DIN: 02241339

**Sandeep Bakshsi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

per **Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Vyoma Manek**  
Company Secretary

Place : Mumbai  
Date : April 26, 2016



# CONSOLIDATED REVENUE ACCOUNT

for the year ended March 31, 2015

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

### POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

| Particulars   | Schedule |                   |                  |                   |                  |                 |                    |                   |                  |                   | (₹ '000)           |
|---|----------|-------------------|------------------|-------------------|------------------|-----------------|--------------------|-------------------|------------------|-------------------|--------------------|
|   |          | Par Life          | Par Pension      | Non Par           | Annuity Non Par  | Health          | Linked Life        | Linked Pension    | Linked Health    | Linked Group      | Total              |
| <b>Premiums earned (Net of service tax)</b>   |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) Premium   | 1        | 16,398,514        | 385,239          | 22,270,343        | 2,199,364        | 169,167         | 92,521,834         | 10,137,150        | 1,670,171        | 7,314,393         | 153,066,175        |
| (b) Reinsurance ceded   |          | (4,288)           | (22)             | (740,900)         | -                | (39,386)        | (359,769)          | (81)              | (316,350)        | (914)             | (1,461,710)        |
| (c) Reinsurance accepted  |          | -                 | -                | -                 | -                | -               | -                  | -                 | -                | -                 | -                  |
| <b>Sub-total</b>  |          | <b>16,394,226</b> | <b>385,217</b>   | <b>21,529,443</b> | <b>2,199,364</b> | <b>129,781</b>  | <b>92,162,065</b>  | <b>10,137,069</b> | <b>1,353,821</b> | <b>7,313,479</b>  | <b>151,604,465</b> |
| <b>Income from Investments</b>  |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) Interest, dividend & rent - Gross   |          | 3,858,089         | 1,271,634        | 4,523,955         | 1,553,027        | 54,469          | 13,226,802         | 6,620,365         | 193,341          | 4,101,036         | 35,402,718         |
| (b) Profit on sale/redemption of investments  |          | 708,195           | 170,078          | 439,015           | 49,147           | 4,068           | 45,869,040         | 28,498,142        | 510,562          | 3,419,528         | 79,667,775         |
| (c) (Loss) on sale/redemption of investments  |          | (93,194)          | (21,067)         | (235,590)         | (25,574)         | (7,800)         | (3,030,772)        | (1,400,626)       | (18,728)         | (198,050)         | (5,031,401)        |
| (d) Transfer/gain on revaluation/change in fair value                                 |          | -                 | -                | -                 | -                | -               | 41,322,245         | 28,290,340        | 1,245,677        | 1,544,416         | 72,402,678         |
| (e) Accretion of discount/(amortisation of premium) (Net)                             |          | 6,733             | 215,876          | (35,641)          | (29,101)         | (1,052)         | 2,707,633          | 1,052,425         | 13,830           | 871,985           | 4,802,688          |
| <b>Sub-total</b>  |          | <b>4,479,823</b>  | <b>1,636,521</b> | <b>4,691,739</b>  | <b>1,547,499</b> | <b>49,685</b>   | <b>100,094,948</b> | <b>63,060,646</b> | <b>1,944,682</b> | <b>9,738,915</b>  | <b>187,244,458</b> |
| <b>Other income</b>   |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| Contribution from the Shareholders' account   |          | -                 | -                | -                 | 414,567          | -               | -                  | -                 | -                | -                 | 414,567            |
| Fees and charges  |          | 57,258            | 1,361            | 86,989            | -                | 304             | 774                | -                 | -                | -                 | 146,686            |
| Miscellaneous income  |          | 7,592             | 53               | 2,241             | 121              | 70              | 19,717             | 2,089             | 213              | 425               | 32,521             |
| <b>Sub-total</b>  |          | <b>64,850</b>     | <b>1,414</b>     | <b>89,230</b>     | <b>414,688</b>   | <b>374</b>      | <b>20,491</b>      | <b>2,089</b>      | <b>213</b>       | <b>425</b>        | <b>593,774</b>     |
| <b>Total (A)</b>  |          | <b>20,938,899</b> | <b>2,023,152</b> | <b>26,310,412</b> | <b>4,161,551</b> | <b>179,840</b>  | <b>192,277,504</b> | <b>73,199,804</b> | <b>3,298,716</b> | <b>17,052,819</b> | <b>339,442,697</b> |
| Commission  | 2        | 1,687,699         | 2,958            | 853,054           | 2,470            | 4,562           | 2,877,172          | 84,580            | 19,178           | 50                | 5,531,723          |
| Operating expenses related to Insurance business                                      | 3        | 3,412,167         | 27,475           | 1,161,183         | 53,313           | 35,712          | 10,680,602         | 874,002           | 97,444           | 178,327           | 16,520,225         |
| Provision for doubtful debts  |          | (44,398)          | (406)            | (55,673)          | (388)            | 850             | (54,101)           | 32,655            | (613)            | 147               | (121,927)          |
| Bad debts written off   |          | 31,483            | 303              | 43,649            | 16               | 3,805           | 71,906             | (34,773)          | 154              | 119               | 116,662            |
| Provisions (other than taxation)  |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) For diminution in the value of investments (Net) - Refer note 3.14 of schedule 16 |          | 54,998            | -                | 12,500            | -                | -               | -                  | -                 | -                | -                 | 67,498             |
| (b) Others  |          | -                 | -                | -                 | -                | -               | -                  | -                 | -                | -                 | -                  |
| Service tax charge on linked charges  |          | -                 | -                | -                 | -                | -               | 1,987,984          | 852,629           | 125,040          | 103,705           | 3,069,358          |
| <b>Total (B)</b>  |          | <b>5,141,949</b>  | <b>30,330</b>    | <b>2,014,713</b>  | <b>55,411</b>    | <b>44,929</b>   | <b>15,563,563</b>  | <b>1,809,093</b>  | <b>241,203</b>   | <b>282,348</b>    | <b>25,183,539</b>  |
| Benefits paid (Net)   | 4        | 3,654,354         | 1,837,987        | 1,017,976         | 1,196,092        | 37,546          | 47,847,413         | 56,053,598        | 316,668          | 10,495,596        | 122,457,230        |
| Interim bonus paid  |          | 113,336           | 3,055            | -                 | -                | -               | -                  | -                 | -                | -                 | 116,391            |
| Change in valuation of policy liabilities   |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) Policy liabilities (non-unit/mathematical reserves)(Gross)                        |          | 10,988,192        | (202,177)        | 23,213,899        | 2,910,048        | (89,029)        | 621,613            | (333,347)         | 20,477           | (57,493)          | 37,072,183         |
| (b) Amount ceded in reinsurance   |          | -                 | -                | (2,609,515)       | -                | -               | -                  | -                 | -                | -                 | (2,609,515)        |
| (c) Amount accepted in reinsurance  |          | -                 | -                | -                 | -                | -               | -                  | -                 | -                | -                 | -                  |
| (d) Fund reserve  |          | -                 | -                | -                 | -                | -               | 115,709,760        | 9,428,418         | 2,286,956        | 5,976,444         | 133,401,578        |
| (e) Funds for discontinued policies   |          | -                 | -                | -                 | -                | -               | 11,394,237         | 302,549           | -                | -                 | 11,696,786         |
| <b>Total (C)</b>  |          | <b>14,755,882</b> | <b>1,638,865</b> | <b>21,622,360</b> | <b>4,106,140</b> | <b>(51,483)</b> | <b>175,573,023</b> | <b>65,451,218</b> | <b>2,624,101</b> | <b>16,414,547</b> | <b>302,134,653</b> |
| <b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>  |          | <b>1,041,068</b>  | <b>353,957</b>   | <b>2,673,339</b>  | <b>-</b>         | <b>186,394</b>  | <b>1,140,918</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>355,924</b>    | <b>12,124,505</b>  |
| Provision for taxation  |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) Current tax credit/(charge) - Refer note 3.3 of schedule 16                       |          | (490,087)         | -                | -                 | -                | -               | -                  | -                 | -                | -                 | (490,087)          |
| (b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16                      |          | -                 | -                | -                 | -                | -               | (13,957)           | -                 | -                | -                 | (13,957)           |
| <b>Surplus/(deficit) after tax</b>  |          | <b>550,981</b>    | <b>353,957</b>   | <b>2,673,339</b>  | <b>-</b>         | <b>186,394</b>  | <b>1,126,961</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>355,924</b>    | <b>11,620,461</b>  |
| <b>Appropriations</b>   |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| Transfer to Shareholders' account   |          | 280,134           | 110,944          | 1,956,402         | -                | 186,394         | 1,510,276          | 6,543,169         | 442,719          | 355,924           | 11,385,962         |
| Transfer to other Reserves  |          | -                 | -                | -                 | -                | -               | -                  | -                 | -                | -                 | -                  |
| Balance being funds for future appropriation  |          | 270,847           | 243,013          | 716,937           | -                | -               | (383,315)          | (603,676)         | (9,307)          | -                 | 234,499            |
| <b>Total</b>  |          | <b>550,981</b>    | <b>353,957</b>   | <b>2,673,339</b>  | <b>-</b>         | <b>186,394</b>  | <b>1,126,961</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>355,924</b>    | <b>11,620,461</b>  |
| <b>Details of Surplus before tax</b>  |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| (a) Interim bonuses paid  |          | 113,336           | 3,055            | -                 | -                | -               | -                  | -                 | -                | -                 | 116,391            |
| (b) Allocation of bonus to policyholders'   |          | 2,407,870         | 995,448          | -                 | -                | -               | -                  | -                 | -                | -                 | 3,403,318          |
| (c) Surplus shown in the Revenue Account  |          | 1,041,068         | 353,957          | 2,673,339         | -                | 186,394         | 1,140,918          | 5,939,493         | 433,412          | 355,924           | 12,124,505         |
| <b>Total Surplus</b>  |          | <b>3,562,274</b>  | <b>1,352,460</b> | <b>2,673,339</b>  | <b>-</b>         | <b>186,394</b>  | <b>1,140,918</b>   | <b>5,939,493</b>  | <b>433,412</b>   | <b>355,924</b>    | <b>15,644,214</b>  |
| <b>Funds for future appropriation</b>   |          |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |
| Opening balance as at April 1, 2014   |          | 1,757,603         | 1,265,353        | 950,929           | -                | -               | 392,596            | 617,061           | 56,849           | -                 | 5,040,391          |
| Add: Current period appropriation   |          | 270,847           | 243,013          | 716,937           | -                | -               | (383,315)          | (603,676)         | (9,307)          | -                 | 234,499            |
| <b>Balance carried forward to Balance Sheet</b>                                       |          | <b>2,028,450</b>  | <b>1,508,366</b> | <b>1,667,866</b>  | <b>-</b>         | <b>-</b>        | <b>9,281</b>       | <b>13,385</b>     | <b>47,542</b>    | <b>-</b>          | <b>5,274,890</b>   |
| <b>Significant accounting policies &amp; notes</b>                                    | 16       |                   |                  |                   |                  |                 |                    |                   |                  |                   |                    |

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**Chanda Kochhar**

Chairperson  
DIN: 00043617

**V. Sridar**

Director  
DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**

Executive Director  
DIN: 03620913

per **Shrawan Jalan**

Partner  
Membership No. 102102

**Venkataramanan Vishwanath**

Partner  
Membership No. 113156

**Satyan Jambunathan**

Appointed Actuary

**Binay Agarwala**

Chief Financial Officer

**Vyoma Manek**

Company Secretary

Place : Mumbai

Date : April 26, 2016

# CONSOLIDATED PROFIT & LOSS ACCOUNT

for the year ended March 31, 2016

## FORM A-PL

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

## SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

| Particulars   | Schedule | (₹ '000)           |                   |
|---|----------|--------------------|-------------------|
|   |          | March 31, 2016     | March 31, 2015    |
| Amounts transferred from Policyholders' account (Technical account)               |          | <b>12,076,435</b>  | 11,385,962        |
| <b>Income from investments</b>  |          |                    |                   |
| (a) Interest, dividend & rent - Gross   |          | <b>3,900,209</b>   | 3,789,192         |
| (b) Profit on sale/redemption of investments                                      |          | <b>2,005,049</b>   | 1,436,627         |
| (c) (Loss) on sale/redemption of investments                                      |          | <b>(196,145)</b>   | (171,776)         |
| (d) Accretion of discount/(amortisation of premium) (Net)                         |          | <b>309,798</b>     | 303,641           |
| Other income  |          | <b>490</b>         | 6,586             |
| <b>Total (A)</b>  |          | <b>18,095,836</b>  | <b>16,750,232</b> |
| Expenses other than those directly related to the insurance business              | 3A       | <b>338,409</b>     | 481,723           |
| Bad debts written-off   |          | -                  | -                 |
| Provisions (other than taxation)  |          |                    |                   |
| (a) For diminution in value of investments (Net) - Refer note 3.14 of schedule 16 |          | <b>43,908</b>      | -                 |
| (b) Provision for doubtful debts  |          | -                  | -                 |
| Contribution to Policyholders' account (Technical account)                        |          | -                  | 414,567           |
| <b>Total (B)</b>  |          | <b>382,317</b>     | <b>896,290</b>    |
| Profit before Tax   |          | <b>17,713,519</b>  | 15,853,942        |
| Provision for Taxation  |          |                    |                   |
| (a) Current tax credit/(charge) - Refer note 3.3 of schedule 16                   |          | <b>(1,212,122)</b> | 489,983           |
| (b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16                  |          | <b>58</b>          | (9)               |
| <b>Profit after Tax</b>   |          | <b>16,501,455</b>  | <b>16,343,916</b> |
| <b>Appropriations</b>   |          |                    |                   |
| (a) Balance at the beginning of the period  |          | <b>470,736</b>     | (10,346,861)      |
| (b) Interim dividends paid during the period - Refer note 3.18 of schedule 16     |          | <b>9,022,041</b>   | 5,361,133         |
| (c) Proposed final dividend - Refer note 3.18 of schedule 16                      |          | <b>3,007,883</b>   | 3,006,835         |
| (c) Final dividend - Refer note 3.18 of schedule 16                               |          | <b>17</b>          | 284               |
| (d) Dividend distribution tax - Refer note 3.18 of schedule 16                    |          | <b>2,448,941</b>   | 1,604,836         |
| (e) Transfer to/(from) general reserve - Refer schedule 6                         |          | -                  | (4,446,769)       |
| <b>Profit carried to Balance Sheet</b>  |          | <b>2,493,309</b>   | <b>470,736</b>    |
| <b>Earnings per equity share - Refer note 3.11 of schedule 16</b>                 |          |                    |                   |
| Basic earnings per equity share ₹   |          | <b>11.52</b>       | 11.43             |
| Diluted earnings per equity share ₹   |          | <b>11.51</b>       | 11.41             |
| Nominal value per equity share ₹  |          | <b>10.00</b>       | 10.00             |
| <b>Significant accounting policies &amp; notes</b>                                | 16       |                    |                   |

The Schedules and accompanying notes referred to herein form an integral part of the Profit and Loss Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003EFor **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022**Chanda Kochhar**  
Chairperson  
DIN: 00043617**V. Sridar**  
Director  
DIN: 02241339**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206**Sandeep Batra**  
Executive Director  
DIN: 03620913per **Shrawan Jalan**  
Partner  
Membership No. 102102**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156**Satyan Jambunathan**  
Appointed Actuary**Binay Agarwala**  
Chief Financial Officer**Vyoma Manek**  
Company SecretaryPlace : Mumbai  
Date : April 26, 2016

# CONSOLIDATED BALANCE SHEET

at March 31, 2016

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

(₹ '000)

| Particulars  | Schedule | March 31, 2016       | March 31, 2015     |
|--|----------|----------------------|--------------------|
| <b>SOURCES OF FUNDS</b>  |          |                      |                    |
| Shareholders' funds :  |          |                      |                    |
| Share capital  | 5        | 14,323,193           | 14,317,170         |
| Share application money  |          | 780                  | 11,658             |
| Reserve and surplus  | 6        | 36,400,578           | 34,309,171         |
| Credit/[debit] fair value change account                                   |          | 2,508,793            | 4,028,965          |
| Deferred tax liability - Refer note 3.3 of schedule 16                     |          | 147                  | 205                |
| <b>Sub - total</b>   |          | <b>53,233,491</b>    | <b>52,667,169</b>  |
| Borrowings   | 7        | -                    | -                  |
| Policyholders' funds :   |          |                      |                    |
| Credit/[debit] fair value change account                                   |          | 9,712,325            | 11,754,692         |
| Revaluation reserve - Investment property - Refer note 3.13 of schedule 16 |          | 577,076              | 562,079            |
| Policy liabilities (A) + (B) + (C)   |          | 955,495,047          | 920,340,233        |
| Non unit liabilities (mathematical reserves) (A)                           |          | 202,547,867          | 172,587,540        |
| Provision for linked liabilities (fund reserves) (B)                       |          | 719,902,870          | 724,775,230        |
| (a) Provision for linked liabilities                                       |          | 650,825,008          | 584,006,002        |
| (b) Credit/[debit] fair value change account (Linked)                      |          | 69,077,862           | 140,769,228        |
| Funds for discontinued policies (C)  |          | 33,044,310           | 22,977,463         |
| (a) Discontinued on account of non-payment of premium                      |          | 33,027,408           | 22,977,463         |
| (b) Other discontinuance   |          | 16,902               | -                  |
| (c) Credit/[debit] fair value change account                               |          | -                    | -                  |
| Total linked liabilities (B) + (C)   |          | 752,947,180          | 747,752,693        |
| <b>Sub - total</b>   |          | <b>965,784,448</b>   | <b>932,657,004</b> |
| Funds for Future Appropriations  |          |                      |                    |
| Linked   |          | 10,768               | 22,666             |
| Non linked   |          | 6,608,365            | 5,252,224          |
| <b>Sub - total</b>   |          | <b>6,619,133</b>     | <b>5,274,890</b>   |
| <b>Total</b>   |          | <b>1,025,637,072</b> | <b>990,599,063</b> |
| <b>APPLICATION OF FUNDS</b>  |          |                      |                    |
| Investments  |          |                      |                    |
| Shareholders'  | 8        | 62,123,939           | 58,552,024         |
| Policyholders'   | 8A       | 215,156,198          | 188,579,514        |
| Asset held to cover linked liabilities                                     | 8B       | 752,957,948          | 747,775,359        |
| Loans  | 9        | 442,718              | 201,121            |
| Fixed assets - net block   | 10       | 2,195,962            | 2,150,915          |
| Deferred tax asset - Refer note 3.3 of schedule 16                         |          | 702                  | 1,338              |
| Current assets   |          |                      |                    |
| Cash and Bank balances   | 11       | 2,002,288            | 2,554,806          |
| Advances and Other assets  | 12       | 12,770,348           | 12,333,007         |
| <b>Sub-Total (A)</b>   |          | <b>14,772,636</b>    | <b>14,887,813</b>  |
| Current liabilities  | 13       | 18,215,724           | 17,783,007         |
| Provisions   | 14       | 3,797,307            | 3,766,014          |
| <b>Sub-Total (B)</b>   |          | <b>22,013,031</b>    | <b>21,549,021</b>  |
| <b>Net Current Assets (C) = (A-B)</b>                                      |          | <b>(7,240,395)</b>   | <b>(6,661,208)</b> |
| Miscellaneous expenditure (to the extent not written-off or adjusted)      | 15       | -                    | -                  |
| Debit Balance in Profit & Loss Account (Shareholders' account)             |          | -                    | -                  |
| <b>Total</b>   |          | <b>1,025,637,072</b> | <b>990,599,063</b> |
| <b>Contingent liabilities - Refer note 3.1 of schedule 16</b>              |          | <b>2,006,489</b>     | <b>1,932,394</b>   |
| <b>Significant accounting policies &amp; notes</b>                         | 16       |                      |                    |

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For **S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**V. Sridar**  
Director  
DIN: 02241339

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

per **Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Vyoma Manek**  
Company Secretary

Place : Mumbai  
Date : April 26, 2016

For and on behalf of the Board of Directors

# CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT

for the year ended March 31, 2016

## FORM A-PL

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

|          |   | (₹ '000)                        |                                 |
|----------|---|---------------------------------|---------------------------------|
| Sr No.   | Particulars   | April 1, 2015 to March 31, 2016 | April 1, 2014 to March 31, 2015 |
| <b>A</b> | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                                 |                                 |
|          | <b>Cash receipts from customers:</b>  |                                 |                                 |
|          | Premium and other receipts  | 215,148,025                     | 178,372,017                     |
|          | Tax Refund  | 391                             | 2,818                           |
|          | <b>Cash paid towards operating activities:</b>  |                                 |                                 |
|          | Commission paid   | (6,182,997)                     | (5,579,688)                     |
|          | Policy benefits paid  | (124,291,893)                   | (123,069,515)                   |
|          | Other expenses  | (42,446,559)                    | (40,750,761)                    |
|          | Service tax paid  | (3,651,481)                     | (3,326,182)                     |
|          | Reinsurance premium ceded (net of recovery amount)  | (308,784)                       | (420,387)                       |
|          | Advances and deposits   | 24,753                          | 5,884                           |
|          | Taxes paid  | (1,943,811)                     | -                               |
|          | <b>Net cash from operating activities (A)</b>   | <b>36,347,644</b>               | <b>5,234,186</b>                |
| <b>B</b> | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                                 |                                 |
|          | Purchase of fixed assets  | (529,838)                       | (568,946)                       |
|          | Sale of fixed assets  | 21,024                          | 42,897                          |
|          | Purchase of investments   | (1,047,502,572)                 | (900,112,499)                   |
|          | Loan  | (241,597)                       | (82,045)                        |
|          | Sale of investments   | 1,004,868,219                   | 882,342,527                     |
|          | Advance/deposit for investment property   | (1,395,827)                     | (188,367)                       |
|          | Interest & rent received (net of Tax deducted at source)  | 36,238,140                      | 31,517,036                      |
|          | Dividend received   | 6,085,481                       | 5,945,238                       |
|          | Investments in money market instruments and in liquid mutual funds (Net)  | 2,899,797                       | (36,955,452)                    |
|          | Expense related to investment   | (171,102)                       | (159,029)                       |
|          | <b>Net cash from/(used in) investing activities (B)</b>   | <b>271,725</b>                  | <b>(18,218,640)</b>             |
| <b>C</b> | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |                                 |                                 |
|          | Proceeds from issuance of share capital*  | 54,116                          | 209,874                         |
|          | Final Dividend  | (3,006,852)                     | (3,001,721)                     |
|          | Interim Dividend Paid   | (9,022,041)                     | (5,361,133)                     |
|          | Dividend Distribution tax paid  | (2,448,798)                     | (1,502,739)                     |
|          | <b>Net cash used in financing activities (C)</b>  | <b>(14,423,575)</b>             | <b>(9,655,719)</b>              |
| <b>D</b> | <b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>  | <b>(755)</b>                    | <b>627</b>                      |
| <b>E</b> | <b>Net increase/(decrease) In cash and cash equivalents (A+B+C+D)</b>   | <b>22,195,039</b>               | <b>(22,639,546)</b>             |
| <b>F</b> | <b>Cash and cash equivalents at beginning of the period</b>   | <b>18,780,382</b>               | <b>41,419,928</b>               |
| <b>G</b> | <b>Cash and cash equivalents at end of the period</b>   | <b>40,975,421</b>               | <b>18,780,382</b>               |
|          | <b>NOTE:</b>  |                                 |                                 |
|          | - Cash (Including cheques in hand and stamps in hand)   | 1,286,298                       | 1,363,056                       |
|          | - Bank Balances and Money at call and short notice<br>[Including bank balance for linked business of<br>₹ 4,279 thousands ( ₹ 1,287 thousands at March 31, 2015)] | 720,269                         | 1,193,037                       |
|          | - Other short term liquid investment.<br>[Forming part of investments in financials]  | 39,937,787                      | 16,224,289                      |
|          | - Banks having negative book balance<br>[Forming part of Other Liabilities under Schedule 13 in financials]   | (968,933)                       | -                               |
|          | <b>Total</b>  | <b>40,975,421</b>               | <b>18,780,382</b>               |

\*Includes movement in share application money

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003EFor **B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022**Chanda Kochhar**  
Chairperson  
DIN: 00043617**V. Sridar**  
Director  
DIN: 02241339**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206**Sandeep Batra**  
Executive Director  
DIN: 03620913per **Shrawan Jalan**  
Partner  
Membership No. 102102**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156**Satyan Jambunathan**  
Appointed Actuary**Binay Agarwala**  
Chief Financial Officer**Vyoma Manek**  
Company SecretaryPlace : Mumbai  
Date : April 26, 2016

# SCHEDULES

forming part of Consolidated financial statements

## SCHEDULE – 1

### Premium (net of service tax)

For the year ended March 31, 2016

| Particulars                                  | (₹ '000)          |                |                   |                  |                |                    |                  |                  |                   |                    |
|--|-------------------|----------------|-------------------|------------------|----------------|--------------------|------------------|------------------|-------------------|--------------------|
|  | Par Life          | Par Pension    | Non Par           | Annuity Non Par  | Health         | Linked Life        | Linked Pension   | Linked Health    | Linked Group      | Total              |
| First year premiums                          | 6,922,295         | 2              | 1,156,735         | -                | 429            | 40,737,639         | 427,200          | (509)            | -                 | <b>49,243,791</b>  |
| Renewal premiums                             | 14,484,436        | 357,516        | 20,839,607        | -                | 153,250        | 75,599,639         | 7,263,517        | 1,423,194        | 3,865,242         | <b>123,986,401</b> |
| Single premiums                              | -                 | -              | 2,032,787         | 1,867,461        | -              | 1,816,868          | 261,601          | -                | 12,435,000        | <b>18,413,717</b>  |
| <b>Total Premium</b>                         | <b>21,406,731</b> | <b>357,518</b> | <b>24,029,129</b> | <b>1,867,461</b> | <b>153,679</b> | <b>118,154,146</b> | <b>7,952,318</b> | <b>1,422,685</b> | <b>16,300,242</b> | <b>191,643,909</b> |
| <b>Premium Income from business written:</b> |                   |                |                   |                  |                |                    |                  |                  |                   |                    |
| In India                                     | 21,406,731        | 357,518        | 24,029,129        | 1,867,461        | 153,679        | 118,154,146        | 7,952,318        | 1,422,685        | 16,300,242        | <b>191,643,909</b> |
| Outside India                                | -                 | -              | -                 | -                | -              | -                  | -                | -                | -                 | -                  |
| <b>Total Premium</b>                         | <b>21,406,731</b> | <b>357,518</b> | <b>24,029,129</b> | <b>1,867,461</b> | <b>153,679</b> | <b>118,154,146</b> | <b>7,952,318</b> | <b>1,422,685</b> | <b>16,300,242</b> | <b>191,643,909</b> |

For the year ended March 31, 2015

| Particulars                                  | (₹ '000)          |                |                   |                  |                |                   |                   |                  |                  |                    |
|--|-------------------|----------------|-------------------|------------------|----------------|-------------------|-------------------|------------------|------------------|--------------------|
|  | Par Life          | Par Pension    | Non Par           | Annuity Non Par  | Health         | Linked Life       | Linked Pension    | Linked Health    | Linked Group     | Total              |
| First year premiums                          | 6,157,827         | (63)           | 724,811           | -                | 170            | 38,299,991        | 505,487           | 3,496            | 40,000           | 45,731,719         |
| Renewal premiums                             | 10,240,687        | 385,302        | 20,957,818        | -                | 168,997        | 53,068,265        | 9,371,968         | 1,666,675        | 3,885,184        | 99,744,896         |
| Single premiums                              | -                 | -              | 587,714           | 2,199,364        | -              | 1,153,578         | 259,695           | -                | 3,389,209        | 7,589,560          |
| <b>Total Premium</b>                         | <b>16,398,514</b> | <b>385,239</b> | <b>22,270,343</b> | <b>2,199,364</b> | <b>169,167</b> | <b>92,521,834</b> | <b>10,137,150</b> | <b>1,670,171</b> | <b>7,314,393</b> | <b>153,066,175</b> |
| <b>Premium Income from business written:</b> |                   |                |                   |                  |                |                   |                   |                  |                  |                    |
| In India                                     | 16,398,514        | 385,239        | 22,270,343        | 2,199,364        | 169,167        | 92,521,834        | 10,137,150        | 1,670,171        | 7,314,393        | 153,066,175        |
| Outside India                                | -                 | -              | -                 | -                | -              | -                 | -                 | -                | -                | -                  |
| <b>Total Premium</b>                         | <b>16,398,514</b> | <b>385,239</b> | <b>22,270,343</b> | <b>2,199,364</b> | <b>169,167</b> | <b>92,521,834</b> | <b>10,137,150</b> | <b>1,670,171</b> | <b>7,314,393</b> | <b>153,066,175</b> |

Note: Refer Schedule 16 Note 2.3.1 for accounting policy on Premium recognition.

**SCHEDULE – 2**

**Commission expenses**

**For the year ended March 31, 2016**

|   |                  |              |                |                 |              |                  |                |               |              | (₹ '000)         |
|---|------------------|--------------|----------------|-----------------|--------------|------------------|----------------|---------------|--------------|------------------|
| Particulars   | Par Life         | Par Pension  | Non Par        | Annuity Non Par | Health       | Linked Life      | Linked Pension | Linked Health | Linked Group | Total            |
| <b>Commission</b>   |                  |              |                |                 |              |                  |                |               |              |                  |
| Direct – First year premiums                              | 1,273,258        | -            | 179,360        | -               | 69           | 2,286,143        | 5,416          | (127)         | -            | <b>3,744,119</b> |
| – Renewal premiums  | 538,293          | 3,078        | 790,457        | -               | 3,846        | 1,010,391        | 46,173         | 10,032        | -            | <b>2,402,270</b> |
| – Single premiums   | -                | -            | 29,843         | 1,593           | -            | 20,290           | 1,152          | -             | 501          | <b>53,379</b>    |
| <b>Total</b>  | <b>1,811,551</b> | <b>3,078</b> | <b>999,660</b> | <b>1,593</b>    | <b>3,915</b> | <b>3,316,824</b> | <b>52,741</b>  | <b>9,905</b>  | <b>501</b>   | <b>6,199,768</b> |
| Add: Commission on re-insurance accepted                  | -                | -            | -              | -               | -            | -                | -              | -             | -            | -                |
| Less: Commission on re-insurance ceded                    | -                | -            | -              | -               | -            | -                | -              | -             | -            | -                |
| <b>Net Commission</b>                                     | <b>1,811,551</b> | <b>3,078</b> | <b>999,660</b> | <b>1,593</b>    | <b>3,915</b> | <b>3,316,824</b> | <b>52,741</b>  | <b>9,905</b>  | <b>501</b>   | <b>6,199,768</b> |
| <b>Break-up of the commission by distribution network</b> |                  |              |                |                 |              |                  |                |               |              |                  |
| Individual agents   | 658,977          | 2,326        | 263,300        | 673             | 2,620        | 664,251          | 28,888         | 8,803         | 301          | <b>1,630,139</b> |
| Corporate agents  | 925,615          | 748          | 606,566        | 744             | 1,160        | 2,627,981        | 18,074         | 708           | -            | <b>4,181,596</b> |
| Brokers   | 226,959          | 4            | 129,794        | 176             | 135          | 24,592           | 5,779          | 394           | 200          | <b>388,033</b>   |
| <b>Total Commission</b>                                   | <b>1,811,551</b> | <b>3,078</b> | <b>999,660</b> | <b>1,593</b>    | <b>3,915</b> | <b>3,316,824</b> | <b>52,741</b>  | <b>9,905</b>  | <b>501</b>   | <b>6,199,768</b> |

**For the year ended March 31, 2015**

|   |                  |              |                |                 |              |                  |                |               |              | (₹ '000)         |
|---|------------------|--------------|----------------|-----------------|--------------|------------------|----------------|---------------|--------------|------------------|
| Particulars   | Par Life         | Par Pension  | Non Par        | Annuity Non Par | Health       | Linked Life      | Linked Pension | Linked Health | Linked Group | Total            |
| <b>Commission</b>   |                  |              |                |                 |              |                  |                |               |              |                  |
| Direct – First year premiums                              | 1,302,568        | (10)         | 47,439         | -               | 54           | 2,183,204        | 7,642          | 426           | -            | 3,541,323        |
| – Renewal premiums  | 385,131          | 2,968        | 803,975        | -               | 4,508        | 681,947          | 76,024         | 18,752        | -            | 1,973,305        |
| – Single premiums   | -                | -            | 1,640          | 2,470           | -            | 12,021           | 914            | -             | 50           | 17,095           |
| <b>Total</b>  | <b>1,687,699</b> | <b>2,958</b> | <b>853,054</b> | <b>2,470</b>    | <b>4,562</b> | <b>2,877,172</b> | <b>84,580</b>  | <b>19,178</b> | <b>50</b>    | <b>5,531,723</b> |
| Add: Commission on re-insurance accepted                  | -                | -            | -              | -               | -            | -                | -              | -             | -            | -                |
| Less: Commission on re-insurance ceded                    | -                | -            | -              | -               | -            | -                | -              | -             | -            | -                |
| <b>Net Commission</b>                                     | <b>1,687,699</b> | <b>2,958</b> | <b>853,054</b> | <b>2,470</b>    | <b>4,562</b> | <b>2,877,172</b> | <b>84,580</b>  | <b>19,178</b> | <b>50</b>    | <b>5,531,723</b> |
| <b>Break-up of the commission by distribution network</b> |                  |              |                |                 |              |                  |                |               |              |                  |
| Individual agents   | 618,850          | 2,524        | 182,638        | 937             | 3,095        | 605,623          | 43,647         | 17,028        | -            | 1,474,342        |
| Corporate agents  | 863,027          | 419          | 549,229        | 1,506           | 1,309        | 2,233,203        | 32,370         | 1,283         | -            | 3,682,346        |
| Brokers   | 205,822          | 15           | 121,187        | 27              | 158          | 38,346           | 8,563          | 867           | 50           | 375,035          |
| <b>Total Commission</b>                                   | <b>1,687,699</b> | <b>2,958</b> | <b>853,054</b> | <b>2,470</b>    | <b>4,562</b> | <b>2,877,172</b> | <b>84,580</b>  | <b>19,178</b> | <b>50</b>    | <b>5,531,723</b> |

Note: Refer Schedule 16 Note 2.4 for accounting policy on Acquisition cost.

**SCHEDULE – 3****Operating expenses related to insurance business****For the year ended March 31, 2016**

(₹ '000)

| Particulars  | Par Life         | Par Pension   | Non Par          | Annuity Non Par | Health        | Linked Life       | Linked Pension | Linked Health | Linked Group   | Total             |
|--|------------------|---------------|------------------|-----------------|---------------|-------------------|----------------|---------------|----------------|-------------------|
| Employees' remuneration and welfare benefits           | 1,617,844        | 19,122        | 677,430          | 14,789          | 3,323         | 4,547,857         | 348,634        | 30,787        | 90,342         | <b>7,350,128</b>  |
| Travel, conveyance and vehicle running expenses        | 56,406           | 224           | 29,040           | 772             | 303           | 279,887           | 18,330         | 1,577         | 15,258         | <b>401,797</b>    |
| Agents training, recruitment and incentives            | 326,883          | -             | 87,165           | 468             | 155           | 640,790           | 22,314         | 1,389         | 984            | <b>1,080,148</b>  |
| Rents, rates and taxes                                 | 110,930          | 480           | 207,434          | 1,614           | 578           | 603,469           | 29,212         | 2,695         | 6,140          | <b>962,552</b>    |
| Repairs  | 48,125           | 245           | 26,543           | 769             | 307           | 233,164           | 16,058         | 1,481         | 2,475          | <b>329,167</b>    |
| Printing and stationery                                | 9,615            | 138           | 7,035            | 262             | 150           | 20,437            | 3,058          | 511           | 399            | <b>41,605</b>     |
| Communication expenses                                 | 124,576          | 1,736         | 85,859           | 2,895           | 1,902         | 328,522           | 42,350         | 6,650         | 1,637          | <b>596,127</b>    |
| Legal and professional charges                         | 105,855          | 1,100         | 61,941           | 2,458           | 1,069         | 224,272           | 27,148         | 4,033         | 5,286          | <b>433,162</b>    |
| Medical fees   | 5,884            | -             | 65,790           | -               | -             | 10,160            | 14             | (134)         | 234            | <b>81,948</b>     |
| Auditors' fees   | 3,164            | 45            | 2,315            | 89              | 49            | 6,623             | 981            | 165           | -              | <b>13,431</b>     |
| Auditors' fees, expenses etc :                         |                  |               |                  |                 |               |                   |                |               |                |                   |
| (a) as auditor   | 3,164            | 45            | 2,315            | 89              | 49            | 6,623             | 981            | 165           | -              | <b>13,431</b>     |
| (b) as advisor or in any other capacity, in respect of |                  |               |                  |                 |               |                   |                |               |                |                   |
| (i) Taxation matters                                   | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (ii) Insurance matters                                 | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (iii) Management Services; and                         | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (c) in any other capacity (for Certification)          | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| Advertisement and publicity                            | 160,148          | 5             | 55,318           | 1,104           | 207           | 701,619           | 37,850         | 2,274         | 5,922          | <b>964,447</b>    |
| Interest and bank charges                              | 14,667           | 319           | 17,707           | 1,184           | 121           | 64,429            | 9,055          | 361           | 11,166         | <b>119,009</b>    |
| <b>Others</b>  |                  |               |                  |                 |               |                   |                |               |                |                   |
| - Administration support expenses                      | 620,302          | -             | 118,867          | 8,021           | -             | 3,734,806         | 45,936         | -             | -              | <b>4,527,932</b>  |
| - Business conferences and meetings                    | 140,893          | -             | 27,537           | 129             | 53            | 262,205           | 8,402          | 525           | 1,954          | <b>441,698</b>    |
| - Information technology cost                          | 124,601          | 903           | 87,431           | 3,645           | 997           | 247,303           | 20,734         | 3,342         | 2,590          | <b>491,546</b>    |
| - Office running expenses                              | 37,596           | 229           | 23,483           | 767             | 282           | 168,784           | 13,291         | 1,288         | 1,787          | <b>247,507</b>    |
| - Data entry related expenses                          | 27,300           | 548           | 20,687           | 640             | 592           | 59,059            | 11,765         | 2,026         | 3,813          | <b>126,430</b>    |
| - Miscellaneous expenses                               | 22,228           | 693           | 51,227           | 2,774           | 1,185         | 73,833            | 24,474         | 2,621         | 2,418          | <b>181,453</b>    |
| Depreciation   | 66,569           | 295           | 23,451           | 1,031           | 296           | 349,401           | 9,535          | 1,030         | 3,692          | <b>455,300</b>    |
| Service tax expenses                                   | 6,613            | 69            | 9,348            | (92)            | 58            | 200               | 484            | 14,500        | 6,922          | <b>38,102</b>     |
| <b>Total</b>   | <b>3,630,199</b> | <b>26,151</b> | <b>1,685,608</b> | <b>43,319</b>   | <b>11,627</b> | <b>12,556,820</b> | <b>689,625</b> | <b>77,121</b> | <b>163,019</b> | <b>18,883,489</b> |

**For the year ended March 31, 2015**

(₹ '000)

| Particulars  | Par Life         | Par Pension   | Non Par          | Annuity Non Par | Health        | Linked Life       | Linked Pension | Linked Health | Linked Group   | Total             |
|--|------------------|---------------|------------------|-----------------|---------------|-------------------|----------------|---------------|----------------|-------------------|
| Employees' remuneration and welfare benefits           | 1,612,092        | 19,224        | 510,872          | 17,085          | 25,899        | 4,051,167         | 454,072        | 49,531        | 92,550         | 6,832,492         |
| Travel, conveyance and vehicle running expenses        | 46,833           | 195           | 21,413           | 784             | 71            | 240,687           | 21,452         | 1,457         | 13,221         | 346,113           |
| Agents training, recruitment and incentives            | 308,273          | 2             | 49,578           | 942             | 151           | 583,485           | 29,712         | 1,553         | 1              | 973,697           |
| Rents, rates and taxes                                 | 120,702          | 863           | 138,950          | 2,809           | 1,074         | 557,054           | 51,816         | 4,350         | 11,017         | 888,635           |
| Repairs  | 43,663           | 350           | 23,930           | 1,156           | 449           | 185,575           | 23,233         | 1,918         | 3,936          | 284,210           |
| Printing and stationery                                | 11,823           | 228           | 9,826            | 325             | 279           | 26,186            | 7,158          | 927           | 18,840         | 75,592            |
| Communication expenses                                 | 131,843          | 2,289         | 75,437           | 3,863           | 2,692         | 322,711           | 67,170         | 8,889         | 1,418          | 616,312           |
| Legal and professional charges                         | 115,290          | 925           | 48,294           | 3,133           | 974           | 231,367           | 32,650         | 3,759         | 5,480          | 441,872           |
| Medical fees   | 1,824            | -             | 13,188           | -               | -             | 8,533             | 16             | -             | 77             | 23,638            |
| Auditors' fees, expenses etc :                         |                  |               |                  |                 |               |                   |                |               |                |                   |
| (a) as auditor   | 2,880            | 41            | 1,484            | 86              | 49            | 6,030             | 1,108          | 155           | -              | 11,833            |
| (b) as advisor or in any other capacity, in respect of |                  |               |                  |                 |               |                   |                |               |                |                   |
| (i) Taxation matters                                   | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (ii) Insurance matters                                 | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (iii) Management Services; and                         | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| (c) in any other capacity (for Certification)          | -                | -             | -                | -               | -             | -                 | -              | -             | -              | -                 |
| Advertisement and publicity                            | 89,484           | 7             | 32,602           | 617             | 189           | 413,763           | 40,066         | 1,906         | (76)           | 578,558           |
| Interest and bank charges                              | 18,205           | 464           | 23,545           | 3,980           | 185           | 98,087            | 13,448         | 962           | 9,565          | 168,441           |
| <b>Others</b>  |                  |               |                  |                 |               |                   |                |               |                |                   |
| - Administration support expenses                      | 478,899          | -             | 62,914           | 8,188           | -             | 2,848,386         | 45,341         | -             | -              | 3,443,728         |
| - Business conferences and meetings                    | 170,278          | 1             | 27,109           | 341             | 77            | 331,786           | 15,049         | 771           | 2,930          | 548,342           |
| - Information technology cost                          | 106,879          | 744           | 41,313           | 3,604           | 902           | 211,856           | 21,544         | 2,834         | 1,585          | 391,261           |
| - Office running expenses                              | 45,499           | 348           | 22,756           | 1,222           | 449           | 165,052           | 21,306         | 1,817         | 3,176          | 261,625           |
| - Data entry related expenses                          | 26,800           | 580           | 17,569           | 749             | 699           | 58,803            | 15,455         | 2,206         | 3,472          | 126,333           |
| - Miscellaneous expenses                               | 11,846           | 776           | 38,411           | 965             | 1,216         | 56,461            | 2,893          | 1,409         | 3,297          | 117,274           |
| Depreciation   | 63,182           | 467           | 21,523           | 1,365           | 521           | 284,504           | 16,757         | 1,716         | 5,950          | 395,985           |
| Service tax expenses                                   | 5,872            | (29)          | (19,531)         | 2,099           | (164)         | (891)             | (6,244)        | 11,284        | 1,888          | (5,716)           |
| <b>Total</b>   | <b>3,412,167</b> | <b>27,475</b> | <b>1,161,183</b> | <b>53,313</b>   | <b>35,712</b> | <b>10,680,602</b> | <b>874,002</b> | <b>97,444</b> | <b>178,327</b> | <b>16,520,225</b> |



**SCHEDULE – 3A**

**Expenses other than those directly related to the insurance business**

**For the year ended March 31, 2016**

| Particulars                                     | (₹ '000)       |                |
|---|----------------|----------------|
|   | March 31, 2016 | March 31, 2015 |
| Employees' remuneration and welfare benefits    | 118,891        | 158,508        |
| Travel, conveyance and vehicle running expenses | 278            | 318            |
| Rent, rates and taxes                           | 1,593          | 2,328          |
| Printing and stationery                         | -              | 1              |
| Communication expenses                          | 91             | 62             |
| Legal and professional charges                  | 1,925          | 1,766          |
| Interest and bank charges                       | 581            | 1,076          |
| CSR expenses                                    | 199,111        | 310,559        |
| Information technology cost                     | 1,304          | 1,479          |
| Others  | 14,140         | 4,621          |
| Depreciation                                    | 495            | 1,005          |
| <b>Total</b>                                    | <b>338,409</b> | <b>481,723</b> |

**SCHEDULE – 4**

**Benefits paid [net]**

**For the year ended March 31, 2016**

| Particulars                             | (₹ '000)         |                  |                  |                  |                 |                   |                   |                  |                   |                    |
|---|------------------|------------------|------------------|------------------|-----------------|-------------------|-------------------|------------------|-------------------|--------------------|
|   | Par Life         | Par Pension      | Non Par          | Annuity Non Par  | Health          | Linked Life       | Linked Pension    | Linked Health    | Linked Group      | Total              |
| <b>1 Insurance claims</b>               |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | 429,411          | 16,927           | 1,535,427        | 53,238           | -               | 2,076,100         | 608,664           | 9,019            | 63,231            | 4,792,017          |
| (b) Claims by maturity                  | 757,786          | 185,816          | 25,936           | -                | -               | 2,808,595         | 1,129,229         | -                | -                 | 4,907,362          |
| (c) Annuities/Pension payment           | -                | -                | -                | 1,270,916        | -               | -                 | -                 | -                | -                 | 1,270,916          |
| (d) Other benefits                      |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| - Surrender/Withdrawal                  | 1,472,116        | 8,242,713        | 348,316          | -                | -               | 38,846,339        | 41,755,672        | -                | 21,402,138        | 112,067,294        |
| - Survival                              | 1,463,288        | -                | -                | -                | -               | -                 | -                 | -                | -                 | 1,463,288          |
| - Rider                                 | 22,657           | 747              | 29,592           | 2                | -               | 36,630            | 1,262             | -                | -                 | 90,890             |
| - Health                                | -                | -                | 10,952           | -                | 60,488          | -                 | -                 | 664,365          | -                 | 735,805            |
| - Interest on unclaimed amounts         | 6,237            | 1,843            | 3,780            | 2,260            | 660             | 30,339            | 46,421            | 560              | 140               | 92,240             |
| <b>Sub Total (A)</b>                    | <b>4,151,495</b> | <b>8,448,046</b> | <b>1,954,003</b> | <b>1,326,416</b> | <b>61,148</b>   | <b>43,798,003</b> | <b>43,541,248</b> | <b>673,944</b>   | <b>21,465,509</b> | <b>125,419,812</b> |
| <b>2 (Amount ceded in reinsurance)</b>  |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | (2,696)          | -                | (691,182)        | -                | -               | (300,753)         | -                 | -                | -                 | (994,631)          |
| (b) Claims by maturity                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (c) Annuities/Pension payment           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (d) Other benefits                      |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| - Surrender/Withdrawal                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Survival                              | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Rider                                 | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Health                                | -                | -                | (500)            | -                | (29,067)        | -                 | -                 | (308,793)        | -                 | (338,360)          |
| <b>Sub Total (B)</b>                    | <b>(2,696)</b>   | <b>-</b>         | <b>(691,682)</b> | <b>-</b>         | <b>(29,067)</b> | <b>(300,753)</b>  | <b>-</b>          | <b>(308,793)</b> | <b>-</b>          | <b>(1,332,991)</b> |
| <b>3 Amount accepted in reinsurance</b> |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (b) Claims by maturity                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (c) Annuities/Pension payment           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (d) Other benefits                      | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Sub Total (C)</b>                    | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>           |
| <b>Total (A) + (B) + (C)</b>            | <b>4,148,799</b> | <b>8,448,046</b> | <b>1,262,321</b> | <b>1,326,416</b> | <b>32,081</b>   | <b>43,497,250</b> | <b>43,541,248</b> | <b>365,151</b>   | <b>21,465,509</b> | <b>124,086,821</b> |
| <b>Benefits paid to claimants:</b>      |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| In India                                | 4,151,495        | 8,448,046        | 1,954,003        | 1,326,416        | 61,148          | 43,798,003        | 43,541,248        | 673,944          | 21,465,509        | 125,419,812        |
| Outside India                           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Total</b>                            | <b>4,151,495</b> | <b>8,448,046</b> | <b>1,954,003</b> | <b>1,326,416</b> | <b>61,148</b>   | <b>43,798,003</b> | <b>43,541,248</b> | <b>673,944</b>   | <b>21,465,509</b> | <b>125,419,812</b> |

**SCHEDULE – 4****Benefits paid [net]****For the year ended March 31, 2015**

| Particulars                             | (₹ '000)         |                  |                  |                  |                 |                   |                   |                  |                   |                    |
|---|------------------|------------------|------------------|------------------|-----------------|-------------------|-------------------|------------------|-------------------|--------------------|
|   | Par Life         | Par Pension      | Non Par          | Annuity Non Par  | Health          | Linked Life       | Linked Pension    | Linked Health    | Linked Group      | Total              |
| <b>1 Insurance claims</b>               |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | 288,662          | 10,908           | 1,165,363        | 69,046           | -               | 1,565,526         | 832,975           | 6,035            | 81,046            | 4,019,561          |
| (b) Claims by maturity                  | 734,329          | 150,899          | 9,035            | -                | -               | 717,446           | 1,538,904         | -                | -                 | 3,150,613          |
| (c) Annuities/Pension payment           | -                | -                | -                | 1,126,588        | -               | -                 | -                 | -                | -                 | 1,126,588          |
| (d) Other benefits                      | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Surrender/Withdrawal                  | 1,229,141        | 1,674,981        | 348,789          | 749              | -               | 45,748,514        | 53,679,916        | -                | 10,414,550        | 113,096,640        |
| - Survival                              | 1,380,353        | -                | -                | -                | -               | -                 | -                 | -                | -                 | 1,380,353          |
| - Rider                                 | 21,869           | 1,199            | 34,092           | (291)            | -               | 33,625            | 1,803             | -                | -                 | 92,297             |
| - Health                                | -                | -                | 9,786            | -                | 68,947          | -                 | -                 | 580,760          | -                 | 659,493            |
| - Interest on unclaimed amounts         | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Sub Total (A)</b>                    | <b>3,654,354</b> | <b>1,837,987</b> | <b>1,567,065</b> | <b>1,196,092</b> | <b>68,947</b>   | <b>48,065,111</b> | <b>56,053,598</b> | <b>586,795</b>   | <b>10,495,596</b> | <b>123,525,545</b> |
| <b>2 (Amount ceded in reinsurance)</b>  |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | -                | -                | (547,589)        | -                | -               | (217,698)         | -                 | -                | -                 | (765,287)          |
| (b) Claims by maturity                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (c) Annuities/Pension payment           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (d) Other benefits                      | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Surrender/Withdrawal                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Survival                              | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Rider                                 | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| - Health                                | -                | -                | (1,500)          | -                | (31,401)        | -                 | -                 | (270,127)        | -                 | (303,028)          |
| <b>Sub Total (B)</b>                    | <b>-</b>         | <b>-</b>         | <b>(549,089)</b> | <b>-</b>         | <b>(31,401)</b> | <b>(217,698)</b>  | <b>-</b>          | <b>(270,127)</b> | <b>-</b>          | <b>(1,068,315)</b> |
| <b>3 Amount accepted in reinsurance</b> |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| (a) Claims by death                     | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (b) Claims by maturity                  | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (c) Annuities/Pension payment           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| (d) Other benefits                      | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Sub Total (C)</b>                    | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>           |
| <b>Total (A) + (B) + (C)</b>            | <b>3,654,354</b> | <b>1,837,987</b> | <b>1,017,976</b> | <b>1,196,092</b> | <b>37,546</b>   | <b>47,847,413</b> | <b>56,053,598</b> | <b>316,668</b>   | <b>10,495,596</b> | <b>122,457,230</b> |
| <b>Benefits paid to claimants:</b>      |                  |                  |                  |                  |                 |                   |                   |                  |                   |                    |
| In India                                | 3,654,354        | 1,837,987        | 1,567,065        | 1,196,092        | 68,947          | 48,065,111        | 56,053,598        | 586,795          | 10,495,596        | 123,525,545        |
| Outside India                           | -                | -                | -                | -                | -               | -                 | -                 | -                | -                 | -                  |
| <b>Total</b>                            | <b>3,654,354</b> | <b>1,837,987</b> | <b>1,567,065</b> | <b>1,196,092</b> | <b>68,947</b>   | <b>48,065,111</b> | <b>56,053,598</b> | <b>586,795</b>   | <b>10,495,596</b> | <b>123,525,545</b> |

Note: Refer Schedule 16 Note 2.8 for accounting policy on Benefits paid.

**SCHEDULE – 5****Share capital**

| Particulars  | (₹ '000)          |                   |
|--|-------------------|-------------------|
|  | March 31, 2016    | March 31, 2015    |
| <b>Authorised capital</b>  |                   |                   |
| 1,500,000,000 Equity shares of ₹ 10/- each   | <b>15,000,000</b> | 15,000,000        |
| <b>Issued, subscribed and called-up capital</b>  |                   |                   |
| 1,432,319,348 Equity shares of ₹ 10/- each fully paid up (March 31, 2015: 1,431,716,991 Equity shares) | <b>14,323,193</b> | 14,317,170        |
| <b>Total</b>   | <b>14,323,193</b> | <b>14,317,170</b> |

Out of the total equity share capital, 969,157,662 equity shares (March 31, 2015 - 1,055,310,907 equity shares) of ₹ 10 each are held by the holding Company, ICICI Bank Limited

**SCHEDULE – 5A****Pattern of shareholding****[As certified by the Management]**

| Particulars                                       | March 31, 2016       |               | March 31, 2015       |               |
|---|----------------------|---------------|----------------------|---------------|
|   | Number of Shares     | % of Holding  | Number of Shares     | % of Holding  |
| Promoters   |                      |               |                      |               |
| Indian (ICICI Bank Limited)                       | <b>969,157,662</b>   | <b>67.66</b>  | 1,055,310,907        | 73.71         |
| Foreign (Prudential Corporation Holdings Limited) | <b>370,784,884</b>   | <b>25.89</b>  | 370,784,884          | 25.90         |
| Others  | <b>92,376,802</b>    | <b>6.45</b>   | 5,621,200            | 0.39          |
| <b>Total</b>                                      | <b>1,432,319,348</b> | <b>100.00</b> | <b>1,431,716,991</b> | <b>100.00</b> |

**SCHEDULE – 6****Reserves and surplus**

| Particulars  | (₹ '000)          |                   |
|--|-------------------|-------------------|
|  | March 31, 2016    | March 31, 2015    |
| Capital reserves                                     | -                 | -                 |
| Capital redemption reserve                           | -                 | -                 |
| Share premium  | <b>33,897,405</b> | 33,838,435        |
| Revaluation reserve - Refer note 3.13 of schedule 16 | <b>9,864</b>      | -                 |
| General reserve                                      |                   |                   |
| Opening balance                                      | -                 | 4,446,769         |
| Less: Transfer to Profit and Loss <sup>1</sup>       | -                 | (4,446,769)       |
| Closing balance                                      | -                 | -                 |
| Less: Debit balance in Profit and Loss Account       | -                 | -                 |
| Less: Amount utilized for buy-back                   | -                 | -                 |
| Catastrophe reserve                                  | -                 | -                 |
| Other reserves                                       | -                 | -                 |
| Balance of profit in Profit and Loss Account         | <b>2,493,309</b>  | 470,736           |
| <b>Total</b>   | <b>36,400,578</b> | <b>34,309,171</b> |

1. Credit balance of General reserve has been adjusted against Debit balance in Profit and Loss Account

**SCHEDULE – 7****Borrowings**

| Particulars            | (₹ '000)       |                |
|------------------------|----------------|----------------|
|                        | March 31, 2016 | March 31, 2015 |
| Debentures/Bonds       | -              | -              |
| Banks                  | -              | -              |
| Financial Institutions | -              | -              |
| Others                 | -              | -              |
| <b>Total</b>           | <b>-</b>       | <b>-</b>       |

**SCHEDULE – 8****Investments - shareholders**

| Particulars   | (₹ '000)          |                |
|---|-------------------|----------------|
|   | March 31, 2016    | March 31, 2015 |
| <b>Long term investment</b>                                 |                   |                |
| <b>Government securities<sup>12</sup></b>                   | <b>24,864,463</b> | 22,149,645     |
| (Market value at March 31, 2016: ₹ 25,546,690 thousands)    |                   |                |
| (Market value at March 31, 2015: ₹ 23,505,561 thousands)    |                   |                |
| <b>Other approved securities</b>                            | <b>3,646,674</b>  | 649,868        |
| (Market value at March 31, 2016: ₹ 3,713,743 thousands)     |                   |                |
| (Market value at March 31, 2015: ₹ 700,425 thousands)       |                   |                |
| <b>Other approved investments</b>                           |                   |                |
| <b>Equity shares</b>  | <b>7,545,834</b>  | 8,740,101      |
| (Historical value at March 31, 2016: ₹ 5,192,612 thousands) |                   |                |
| (Historical value at March 31, 2015: ₹ 4,999,840 thousands) |                   |                |
| <b>Preference shares</b>                                    | <b>301,671</b>    | 286,593        |
| (Market value at March 31, 2016: ₹ 331,262 thousands)       |                   |                |
| (Market value at March 31, 2015: ₹ 294,455 thousands)       |                   |                |
| <b>Debentures/Bonds</b>                                     | <b>2,823,053</b>  | 3,956,056      |
| (Market value at March 31, 2016: ₹ 2,924,687 thousands)     |                   |                |
| (Market value at March 31, 2015: ₹ 4,093,623 thousands)     |                   |                |
| <b>CCIL deposit</b>   | <b>70,029</b>     | 70,029         |
| (Market value at March 31, 2016: ₹ 70,029 thousands)        |                   |                |
| (Market value at March 31, 2015: ₹ 70,029 thousands)        |                   |                |
| <b>Fixed deposits<sup>3,4</sup></b>                         | <b>878,800</b>    | 1,207,277      |
| (Market value at March 31, 2016: ₹ 878,800 thousands)       |                   |                |
| (Market value at March 31, 2015: ₹ 1,207,277 thousands)     |                   |                |
| <b>Property</b>   | <b>713,496</b>    | 703,632        |
| (Historical value at March 31, 2016: ₹ 703,632 thousands)   |                   |                |
| (Historical value at March 31, 2015: ₹ 703,632 thousands)   |                   |                |
| <b>Investments in infrastructure/housing sector</b>         |                   |                |
| <b>Other approved Investments</b>                           |                   |                |
| <b>Debentures/Bonds</b>                                     | <b>6,381,124</b>  | 8,520,264      |
| (Market value at March 31, 2016: ₹ 6,683,621 thousands)     |                   |                |
| (Market value at March 31, 2015: ₹ 8,870,858 thousands)     |                   |                |
| <b>Equity shares</b>  | <b>1,367,540</b>  | 339,244        |
| (Historical value at March 31, 2016: ₹ 1,174,187 thousands) |                   |                |
| (Historical value at March 31, 2015: ₹ 271,710 thousands)   |                   |                |
| <b>Other investments</b>                                    |                   |                |
| <b>Debentures/Bonds</b>                                     | -                 | 100,000        |
| (Market value at March 31, 2016: ₹ Nil)                     |                   |                |
| (Market value at March 31, 2015: ₹ 108,426 thousands)       |                   |                |
| <b>Equity shares</b>  | <b>189,081</b>    | 887,880        |
| (Historical value at March 31, 2016: ₹ 226,864 thousands)   |                   |                |
| (Historical value at March 31, 2015: ₹ 666,710 thousands)   |                   |                |
| <b>Other investments</b>                                    |                   |                |
| <b>Debentures/Bonds</b>                                     | <b>1,371,006</b>  | 1,400,000      |
| (Market value at March 31, 2016: ₹ 1,427,264 thousands)     |                   |                |
| (Market value at March 31, 2015: ₹ 1,500,163 thousands)     |                   |                |
| <b>Equity shares</b>  | <b>21,665</b>     | 21,665         |
| (Historical value at March 31, 2016: ₹ 21,665 thousands)    |                   |                |
| (Historical value at March 31, 2015: ₹ 21,665 thousands)    |                   |                |
| <b>Short term investment</b>                                |                   |                |
| <b>Government securities</b>                                | -                 | 2,917          |
| (Market value at March 31, 2016: ₹ Nil)                     |                   |                |
| (Market value at March 31, 2015: ₹ 2,918 thousands)         |                   |                |
| <b>Other approved securities</b>                            | -                 | 1,692          |
| (Market value at March 31, 2016: ₹ Nil)                     |                   |                |
| (Market value at March 31, 2015: ₹ 1,695 thousands)         |                   |                |

**SCHEDULE – 8**

**Investments - shareholders (Contd.)**

| Particulars   | (₹ '000)          |                   |
|---|-------------------|-------------------|
|   | March 31, 2016    | March 31, 2015    |
| <b>Other approved investments</b>                         |                   |                   |
| Debtures/Bonds  | 917,857           | 922,098           |
| (Market value at March 31, 2016: ₹ 924,494 thousands)     |                   |                   |
| (Market value at March 31, 2015: ₹ 937,525 thousands)     |                   |                   |
| Fixed deposits  | 1,659,199         | 2,568,918         |
| (Market value at March 31, 2016: ₹ 1,659,199 thousands)   |                   |                   |
| (Market value at March 31, 2015: ₹ 2,568,918 thousands)   |                   |                   |
| Certificate of deposits                                   | 3,379,241         | 2,617,068         |
| (Market value at March 31, 2016: ₹ 3,379,241 thousands)   |                   |                   |
| (Market value at March 31, 2015: ₹ 2,617,068 thousands)   |                   |                   |
| Mutual fund   | -                 | 417,780           |
| (Historical value at March 31, 2016: ₹ Nil)               |                   |                   |
| (Historical value at March 31, 2015: ₹ 417,780 thousands) |                   |                   |
| <b>Investments in infrastructure/housing sector</b>       |                   |                   |
| <b>Other approved Investments</b>                         |                   |                   |
| Debtures/Bonds  | 1,569,494         | 2,143,207         |
| (Market value at March 31, 2016: ₹ 1,579,901 thousands)   |                   |                   |
| (Market value at March 31, 2015: ₹ 2,218,272 thousands)   |                   |                   |
| Commercial papers   | 3,225,705         | 838,053           |
| (Market value at March 31, 2016: ₹ 3,225,705 thousands)   |                   |                   |
| (Market value at March 31, 2015: ₹ 838,053 thousands)     |                   |                   |
| Certificate of deposits                                   | 701,683           | -                 |
| (Market value at March 31, 2016: ₹ 701,683 thousands)     |                   |                   |
| (Market value at March 31, 2015: ₹ 838,053 thousands)     |                   |                   |
| <b>Other investments</b>                                  |                   |                   |
| Debtures/Bonds  | 250,000           | -                 |
| (Market value at March 31, 2016: ₹ 255,643 thousands)     |                   |                   |
| (Market value at March 31, 2015: ₹ Nil)                   |                   |                   |
| Mutual fund   | 245,859           | -                 |
| (Historical value at March 31, 2016: ₹ 245,859 thousands) |                   |                   |
| (Historical value at March 31, 2015: ₹ Nil)               |                   |                   |
| Mutual fund investment of subsidiaries                    | 465               | 8,037             |
| (Market value at March 31, 2016: ₹ 476 thousands)         |                   |                   |
| (Market value at March 31, 2015: ₹ 8,352 thousands)       |                   |                   |
| <b>Total</b>  | <b>62,123,939</b> | <b>58,552,024</b> |
| In India  | 62,123,939        | 58,552,024        |
| <b>Total</b>  | <b>62,123,939</b> | <b>58,552,024</b> |

1. Includes ₹ Nil (Market value: ₹ Nil) of securities under Section 7 of Insurance Act, 1938 at March 31, 2016. [At March 31, 2015: ₹ 110,978 thousands (Market value: ₹ 106,124 thousands).
2. Government securities of ₹ 927,356 thousands (Market value of ₹ 968,300 thousands) at March 31, 2016. [At March 31, 2015: ₹ 953,061 thousands (Market value of ₹ 1,037,600 thousands at March 31, 2015 has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit - Refer 3.15 of Schedule 16.
3. Includes Fixed deposit of ₹ 1,050,000 thousands at March 31, 2016 [At March 31, 2015: ₹ 1,050,200 thousands and ₹ 99,000 thousands at March 31, 2016 [At March 31, 2015: ₹ 299,000 thousands] deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement - Refer 3.15 of Schedule 16.
4. Includes Fixed deposit of ₹ 3,500 thousands at March 31, 2016 (at March 31, 2015: ₹ 3,500 thousands) .Of this, ₹ 1,000 thousands at March 31, 2016 (at March 31, 2015: ₹ 1,000 thousands) pertains to a deposit made with State Bank of Travancore as a security towards guarantee issued by the bank on behalf of the ICICI Prudential Pension Funds Management Company Limited in favour of PFRDA and ₹ 2,500 thousands at March 31, 2016 (at March 31, 2015: ₹ 2,500 thousands) deposited with National Securities Clearing Corporation Limited towards margin requirement for equity trade settlement of Scheme E Tier I and II of ICICI Prudential Pension Funds Management Company Limited issued of in favour of National Securities Clearing Corporation Limited - Refer 3.15 of Schedule 16.
5. Aggregate amount of Company's investments and the market value thereof:

| Particulars   | March 31, 2016 | March 31, 2015 |
|---|----------------|----------------|
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | 52,039,999     | 47,433,702     |
| Market value of above Investments   | 53,301,962     | 49,535,266     |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | 7,835,283      | 7,359,374      |

6. For Investment in holding company and other related entities - Refer note 3.6 of schedule 16.
7. Investments made out of Catastrophe reserve is ₹ Nil. (at March 31, 2016 and at March 31, 2015)
8. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

## SCHEDULE – 8A

### Investments - policyholders

(₹ '000)

| Particulars   | March 31, 2016 |             |            |                 |         |             |                |               |              | Total              |
|---|----------------|-------------|------------|-----------------|---------|-------------|----------------|---------------|--------------|--------------------|
|   | Par Life       | Par Pension | Non Par    | Annuity Non Par | Health  | Linked Life | Linked Pension | Linked Health | Linked Group |                    |
| <b>Long term investment</b>                         |                |             |            |                 |         |             |                |               |              |                    |
| <b>Government securities<sup>1</sup></b>            | 42,113,368     | 5,437,942   | 53,155,150 | 16,580,873      | 346,758 | 4,971,550   | 330,373        | 137,010       | -            | <b>123,073,024</b> |
| (Market value: ₹ 126,223,782 thousands)             |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved securities</b>                    | 4,045,239      | 603,687     | 4,104,808  | 905,118         | -       | 102,178     | -              | -             | -            | <b>9,761,030</b>   |
| (Market value: ₹ 9,952,066 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved investments</b>                   |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 11,096,887     | 1,198,769   | 16,222,249 | -               | -       | -           | -              | -             | -            | <b>28,517,905</b>  |
| (Historical value: ₹ 19,490,939 thousands)          |                |             |            |                 |         |             |                |               |              |                    |
| Preference shares                                   | 92,116         | -           | 1,698      | -               | -       | -           | -              | -             | -            | <b>93,814</b>      |
| (Market value: ₹ 110,278 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 2,415,101      | 855,372     | 2,711,456  | 708,584         | 76,925  | 274,458     | 78,155         | -             | 97,055       | <b>7,217,106</b>   |
| (Market value: ₹ 7,453,385 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| Property  | 1,466,232      | 373,800     | -          | -               | -       | -           | -              | -             | -            | <b>1,840,032</b>   |
| (Historical value: ₹ 1,262,956 thousands)           |                |             |            |                 |         |             |                |               |              |                    |
| CCIL deposit  | -              | -           | -          | -               | -       | 51          | 18             | -             | 2            | <b>71</b>          |
| (Market value: ₹ 71 thousands)                      |                |             |            |                 |         |             |                |               |              |                    |
| Fixed deposits                                      | 626,400        | 144,500     | 471,100    | 356,000         | -       | 173,000     | 49,000         | -             | -            | <b>1,820,000</b>   |
| (Market value: ₹ 1,820,000 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| <b>Investments in infrastructure/housing sector</b> |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved investments</b>                   |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 1,286,999      | 93,293      | 2,004,556  | -               | -       | -           | -              | -             | -            | <b>3,384,848</b>   |
| (Historical value: ₹ 2,763,746 thousands)           |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 8,184,225      | 1,432,413   | 11,255,208 | 2,277,226       | 100,000 | 1,028,502   | 240,056        | 9,607         | 313,595      | <b>24,840,832</b>  |
| (Market value: ₹ 25,518,333 thousands)              |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other investments</b>                            |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 92,223         | -           | 200,409    | -               | -       | -           | -              | -             | -            | <b>292,632</b>     |
| (Historical value: ₹ 253,622 thousands)             |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 210,000        | -           | -          | -               | -       | -           | -              | -             | -            | <b>210,000</b>     |
| (Market value: ₹ 207,846 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other investments</b>                            |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 71,724         | -           | 59,119     | -               | -       | -           | -              | -             | -            | <b>130,843</b>     |
| (Historical value: ₹ 105,596 thousands)             |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 613,576        | -           | 1,336,898  | -               | -       | -           | 50,675         | -             | -            | <b>2,001,149</b>   |
| (Market value: ₹ 1,981,786 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| Venture fund  | 146,768        | -           | -          | -               | -       | -           | -              | -             | -            | <b>146,768</b>     |
| (Market value: ₹ 156,854 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| <b>Short term investment</b>                        |                |             |            |                 |         |             |                |               |              |                    |
| <b>Government securities</b>                        | -              | -           | 20,521     | -               | -       | -           | -              | -             | -            | <b>20,521</b>      |
| (Market value: ₹ 20,656 thousands)                  |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved securities</b>                    | -              | 699         | -          | -               | -       | 21,411      | -              | -             | -            | <b>22,110</b>      |
| (Market value: ₹ 22,240 thousands)                  |                |             |            |                 |         |             |                |               |              |                    |

**SCHEDULE – 8A**

**Investments - policyholders (Contd.)**

| Particulars  | (₹ '000)              |                   |                   |                   |                |                  |                  |                |                |                    |
|--|-----------------------|-------------------|-------------------|-------------------|----------------|------------------|------------------|----------------|----------------|--------------------|
|  | <b>March 31, 2016</b> |                   |                   |                   |                |                  |                  |                |                |                    |
|  | Par Life              | Par Pension       | Non Par           | Annuity Non Par   | Health         | Linked Life      | Linked Pension   | Linked Health  | Linked Group   | Total              |
| <b>Other approved investments</b>                                |                       |                   |                   |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds<br>(Market value: ₹ 2,059,932 thousands)        | 471,832               | 211,055           | 916,482           | 129,912           | -              | 114,000          | 103,457          | 50,313         | 50,000         | <b>2,047,051</b>   |
| Fixed deposits<br>(Market value: ₹ 198,000 thousands)            | 99,000                | 99,000            | -                 | -                 | -              | -                | -                | -              | -              | <b>198,000</b>     |
| Certificate of deposits<br>(Market value: ₹ 3,384,702 thousands) | 325,455               | 493,528           | 391,015           | 531,976           | -              | 1,056,740        | 323,642          | 56,392         | 205,954        | <b>3,384,702</b>   |
| Mutual fund<br>(Historical value: ₹ 1,051,504 thousands)         | -                     | -                 | 982,893           | -                 | -              | 25,494           | 41,976           | 1,141          | -              | <b>1,051,504</b>   |
| <b>Investments in infrastructure/housing sector</b>              |                       |                   |                   |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>                                |                       |                   |                   |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds<br>(Market value: ₹ 1,433,573 thousands)        | 556,453               | 161,389           | 308,401           | 114,855           | -              | 205,860          | 81,289           | -              | -              | <b>1,428,247</b>   |
| Certificate of deposits<br>(Market value: ₹ 187,108 thousands)   | 187,108               | -                 | -                 | -                 | -              | -                | -                | -              | -              | <b>187,108</b>     |
| Commercial papers<br>(Market value: ₹ 2,703,623 thousands)       | 644,131               | -                 | 1,913,083         | -                 | -              | 146,409          | -                | -              | -              | <b>2,703,623</b>   |
| <b>Other investments</b>   |                       |                   |                   |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds<br>(Market value: ₹ 48,646 thousands)           | 50,825                | -                 | -                 | -                 | -              | -                | -                | -              | -              | <b>50,825</b>      |
| Venture fund<br>(Market value: ₹ 76,347 thousands)               | 74,735                | -                 | -                 | -                 | -              | -                | -                | -              | -              | <b>74,735</b>      |
| Mutual fund<br>(Historical value: ₹ 657,718 thousands)           | 317,213               | -                 | 325,256           | -                 | 7,199          | -                | -                | -              | 8,050          | <b>657,718</b>     |
| <b>Total</b>   | <b>75,187,610</b>     | <b>11,105,447</b> | <b>96,380,302</b> | <b>21,604,544</b> | <b>530,882</b> | <b>8,119,653</b> | <b>1,298,641</b> | <b>254,463</b> | <b>674,656</b> | <b>215,156,198</b> |
| In India   | 75,187,610            | 11,105,447        | 96,380,302        | 21,604,544        | 530,882        | 8,119,653        | 1,298,641        | 254,463        | 674,656        | <b>215,156,198</b> |
| <b>Total</b>   | <b>75,187,610</b>     | <b>11,105,447</b> | <b>96,380,302</b> | <b>21,604,544</b> | <b>530,882</b> | <b>8,119,653</b> | <b>1,298,641</b> | <b>254,463</b> | <b>674,656</b> | <b>215,156,198</b> |

- Government securities of ₹ 498,374 thousands with market value of ₹ 519,250 thousands (at March 31, 2015: ₹ 475,846 thousands with market value of ₹ 518,800 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 206,938 thousands with market value of ₹ 207,848 thousands (at March 31, 2015: ₹ 207,080 thousands with market value of ₹ 209,850 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.15 of Schedule 16
- Aggregate amount of Company's investments and the market value thereof:

| Particulars   | (₹ '000)              |                |
|---|-----------------------|----------------|
|   | <b>March 31, 2016</b> | March 31, 2015 |
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | <b>179,280,716</b>    | 160,315,627    |
| Market value of above Investments   | <b>183,559,226</b>    | 166,298,979    |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | <b>25,586,083</b>     | 15,947,133     |

- For Investments in holding company and other related entities - Refer note 3.6 of schedule 16.
  - Investments made out of Catastrophe reserve is ₹ Nil. (at March 31, 2016 and at March 31, 2015)
  - Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.
- Note: Refer schedule 16 note 2.11 for accounting policy related to investments



## SCHEDULE – 8A

### Investments - policyholders

(₹ '000)

| Particulars   | March 31, 2015 |             |            |                 |         |             |                |               |              | Total              |
|---|----------------|-------------|------------|-----------------|---------|-------------|----------------|---------------|--------------|--------------------|
|   | Par Life       | Par Pension | Non Par    | Annuity Non Par | Health  | Linked Life | Linked Pension | Linked Health | Linked Group |                    |
| <b>Long term investment</b>                         |                |             |            |                 |         |             |                |               |              |                    |
| <b>Government securities<sup>1</sup></b>            | 33,355,357     | 6,046,687   | 44,247,267 | 14,788,118      | 393,760 | 3,433,818   | 679,342        | 110,992       | -            | <b>103,055,341</b> |
| (Market value: ₹ 107,523,338 thousands)             |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved securities</b>                    | 1,808,668      | 1,276,042   | 2,993,236  | 1,095,323       | -       | 21,388      | -              | -             | -            | <b>7,194,657</b>   |
| (Market value: ₹ 7,466,563 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved investments</b>                   |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 8,489,140      | 1,150,288   | 12,849,862 | -               | -       | -           | -              | -             | -            | <b>22,489,290</b>  |
| (Historical value: ₹ 11,397,327 thousands)          |                |             |            |                 |         |             |                |               |              |                    |
| Preference shares                                   | 86,418         | -           | 880        | -               | -       | -           | -              | -             | -            | <b>87,298</b>      |
| (Market value: ₹ 98,025 thousands)                  |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 3,937,729      | 2,859,263   | 3,677,426  | 1,064,348       | 76,643  | 316,504     | 204,862        | 51,004        | 178,255      | <b>12,366,034</b>  |
| (Market value: ₹ 12,725,462 thousands)              |                |             |            |                 |         |             |                |               |              |                    |
| Property  | 1,451,235      | 373,800     | -          | -               | -       | -           | -              | -             | -            | <b>1,825,035</b>   |
| (Historical value: ₹ 1,262,956 thousands)           |                |             |            |                 |         |             |                |               |              |                    |
| CCIL deposit  | -              | -           | -          | -               | -       | 51          | 18             | -             | 2            | <b>71</b>          |
| (Market value: ₹ 71 thousands)                      |                |             |            |                 |         |             |                |               |              |                    |
| Fixed deposits                                      | 725,400        | 243,500     | 345,100    | 356,000         | -       | 173,000     | 49,000         | -             | -            | <b>1,892,000</b>   |
| (Market value: ₹ 1,892,000 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| <b>Investments in infrastructure/housing sector</b> |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved investments</b>                   |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 430,026        | 45,196      | 840,858    | -               | -       | -           | -              | -             | -            | <b>1,316,080</b>   |
| (Historical value: ₹ 1,028,216 thousands)           |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 8,406,386      | 3,184,459   | 8,787,756  | 2,249,397       | 100,000 | 1,503,262   | 422,705        | 9,712         | 225,961      | <b>24,889,638</b>  |
| (Market value: ₹ 25,709,139 thousands)              |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other investments</b>                            |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 219,983        | -           | 482,189    | -               | -       | -           | -              | -             | -            | <b>702,172</b>     |
| (Historical value: ₹ 356,029 thousands)             |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 210,000        | -           | -          | -               | -       | -           | -              | -             | -            | <b>210,000</b>     |
| (Market value: ₹ 206,864 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other investments</b>                            |                |             |            |                 |         |             |                |               |              |                    |
| Equity shares                                       | 37,222         | -           | -          | -               | -       | -           | -              | -             | -            | <b>37,222</b>      |
| (Historical value: ₹ 8,500 thousands)               |                |             |            |                 |         |             |                |               |              |                    |
| Debentures/Bonds                                    | 113,650        | -           | 25,000     | -               | -       | -           | -              | -             | -            | <b>138,650</b>     |
| (Market value: ₹ 138,128 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| Venture fund  | 215,954        | -           | -          | -               | -       | -           | -              | -             | -            | <b>215,954</b>     |
| (Market value: ₹ 226,001 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| <b>Short term investment</b>                        |                |             |            |                 |         |             |                |               |              |                    |
| <b>Government securities</b>                        | -              | 499,096     | -          | -               | -       | -           | -              | -             | -            | <b>499,096</b>     |
| (Market value: ₹ 499,096 thousands)                 |                |             |            |                 |         |             |                |               |              |                    |
| <b>Other approved securities</b>                    | -              | 397         | -          | -               | -       | -           | -              | -             | -            | <b>397</b>         |
| (Market value: ₹ 399 thousands)                     |                |             |            |                 |         |             |                |               |              |                    |

**SCHEDULE – 8A**

**Investments - Policyholders (Contd.)**

| Particulars  | (₹ '000)          |                   |                   |                   |                |                  |                  |                |                | Total              |
|--|-------------------|-------------------|-------------------|-------------------|----------------|------------------|------------------|----------------|----------------|--------------------|
|  | March 31, 2015    |                   |                   |                   |                |                  |                  |                |                |                    |
|  | Par Life          | Par Pension       | Non Par           | Annuity Non Par   | Health         | Linked Life      | Linked Pension   | Linked Health  | Linked Group   |                    |
| <b>Other approved investments</b>  |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds<br>(Market value: ₹ 474,624 thousands)                                  | 7,856             | 53,510            | 299,016           | -                 | -              | 70,000           | 30,000           | -              | -              | <b>460,382</b>     |
| Fixed deposits<br>(Market value: ₹ 300,000 thousands)                                    | -                 | 50,000            | 250,000           | -                 | -              | -                | -                | -              | -              | <b>300,000</b>     |
| Certificate of deposits<br>(Market value: ₹ 3,364,118 thousands)                         | 478,746           | -                 | 463,849           | -                 | -              | 1,673,999        | 571,602          | 49,854         | 126,068        | <b>3,364,118</b>   |
| Reverse repo<br>(Market value: ₹ 261,190 thousands)                                      | -                 | 261,190           | -                 | -                 | -              | -                | -                | -              | -              | <b>261,190</b>     |
| Collateralized borrowing and lending obligation<br>(Market value: ₹ 1,990,514 thousands) | 677,026           | 669,687           | 599,101           | 44,700            | -              | -                | -                | -              | -              | <b>1,990,514</b>   |
| Mutual fund<br>(Historical value: ₹ 1,894,105 thousands)                                 | 412,277           | -                 | 1,289,585         | -                 | 16,216         | 105,188          | 50,812           | 3,495          | 16,532         | <b>1,894,105</b>   |
| <b>Investments in infrastructure/housing sector</b>                                      |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| <b>Other approved investments</b>  |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Debentures/Bonds<br>(Market value: ₹ 1,629,600 thousands)                                | 890,147           | 298,398           | 392,092           | -                 | -              | 25,000           | -                | -              | -              | <b>1,605,637</b>   |
| Commercial papers<br>(Market value: ₹ 1,704,178 thousands)                               | -                 | 1,000,332         | 170,263           | -                 | -              | 150,080          | 222,699          | -              | 160,804        | <b>1,704,178</b>   |
| <b>Other investments</b>   |                   |                   |                   |                   |                |                  |                  |                |                |                    |
| Venture fund<br>(Market value: ₹ 89,670 thousands)                                       | 80,455            | -                 | -                 | -                 | -              | -                | -                | -              | -              | <b>80,455</b>      |
| <b>Total</b>   | <b>62,033,675</b> | <b>18,011,845</b> | <b>77,713,480</b> | <b>19,597,886</b> | <b>586,619</b> | <b>7,472,290</b> | <b>2,231,040</b> | <b>225,057</b> | <b>707,622</b> | <b>188,579,514</b> |
| In India   | 62,033,675        | 18,011,845        | 77,713,480        | 19,597,886        | 586,619        | 7,472,290        | 2,231,040        | 225,057        | 707,622        | <b>188,579,514</b> |
| <b>Total</b>   | <b>62,033,675</b> | <b>18,011,845</b> | <b>77,713,480</b> | <b>19,597,886</b> | <b>586,619</b> | <b>7,472,290</b> | <b>2,231,040</b> | <b>225,057</b> | <b>707,622</b> | <b>188,579,514</b> |

1. Government securities of ₹ 475,846 thousands with market value of ₹ 518,800 thousands at March 31, 2015 has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,080 thousands with market value of ₹ 209,850 thousands at March 31, 2015 has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.15 of Schedule 16

2. Aggregate amount of Company's investments and the market value thereof:

| Particulars   | (₹ '000)       |
|---|----------------|
|   | March 31, 2015 |
| Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments | 160,315,627    |
| Market value of above Investments   | 166,298,979    |
| Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)                    | 15,947,133     |

3. For Investments in holding company and other related entities - Refer note 3.6 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil at March 31, 2015

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

**SCHEDULE – 8B****Assets held to cover linked liabilities**

(₹ '000)

| Particulars   | March 31, 2016    |                      |                     |                    | Total              |
|---|-------------------|----------------------|---------------------|--------------------|--------------------|
|   | Linked Life Funds | Linked Pension Funds | Linked Health Funds | Linked Group Funds |                    |
| <b>Long term investment</b>                         |                   |                      |                     |                    |                    |
| <b>Government securities</b>                        | 86,649,122        | 13,502,614           | 807,842             | 16,577,173         | <b>117,536,751</b> |
| (Historical value: ₹ 115,374,996 thousands)         |                   |                      |                     |                    |                    |
| <b>Other approved securities</b>                    | 6,237,748         | 2,235,513            | 140,215             | 2,722,282          | <b>11,335,758</b>  |
| (Historical value: ₹ 11,276,212 thousands)          |                   |                      |                     |                    |                    |
| <b>Other approved investments</b>                   |                   |                      |                     |                    |                    |
| Equity shares                                       | 246,288,789       | 100,732,036          | 4,424,316           | 6,656,087          | <b>358,101,228</b> |
| (Historical value: ₹ 290,082,870 thousands)         |                   |                      |                     |                    |                    |
| Preference shares                                   | 327,753           | 186,441              | 9,155               | 309,508            | <b>832,857</b>     |
| (Historical value: ₹ 676,530 thousands)             |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | 6,160,477         | 3,882,784            | 112,273             | 5,293,347          | <b>15,448,881</b>  |
| (Historical value: ₹ 15,011,618 thousands)          |                   |                      |                     |                    |                    |
| Fixed deposits                                      | 3,037,229         | 1,352,291            | 6,900               | 1,454,705          | <b>5,851,125</b>   |
| (Historical value: ₹ 5,851,125 thousands)           |                   |                      |                     |                    |                    |
| <b>Investments in infrastructure/housing sector</b> |                   |                      |                     |                    |                    |
| <b>Other approved investments</b>                   |                   |                      |                     |                    |                    |
| Equity shares                                       | 42,242,473        | 15,268,200           | 533,776             | 1,292,253          | <b>59,336,702</b>  |
| (Historical value: ₹ 57,743,549 thousands)          |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | 14,095,789        | 6,805,810            | 267,818             | 8,477,341          | <b>29,646,758</b>  |
| (Historical value: ₹ 29,042,094 thousands)          |                   |                      |                     |                    |                    |
| <b>Other investments</b>                            |                   |                      |                     |                    |                    |
| Equity shares                                       | 6,990,914         | 2,006,111            | 79,702              | 332,090            | <b>9,408,817</b>   |
| (Historical value: ₹ 12,482,094 thousands)          |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | -                 | -                    | -                   | 39,962             | <b>39,962</b>      |
| (Historical value: ₹ 37,653 thousands)              |                   |                      |                     |                    |                    |
| <b>Other investments</b>                            |                   |                      |                     |                    |                    |
| Equity shares                                       | 2,088,044         | 1,222,986            | 74,815              | 22,042             | <b>3,407,887</b>   |
| (Historical value: ₹ 4,101,151 thousands)           |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | 1,290,978         | 812,465              | 28,826              | 875,335            | <b>3,007,604</b>   |
| (Historical value: ₹ 3,031,550 thousands)           |                   |                      |                     |                    |                    |
| Mutual fund   | 1,983,730         | 317,521              | 6,176               | 35,789             | <b>2,343,216</b>   |
| (Historical value: ₹ 2,513,326 thousands)           |                   |                      |                     |                    |                    |
| Venture fund  | -                 | -                    | -                   | -                  | <b>-</b>           |
| (Historical value: Nil)                             |                   |                      |                     |                    |                    |
| <b>Short term investment</b>                        |                   |                      |                     |                    |                    |
| <b>Government securities</b>                        | -                 | -                    | -                   | -                  | <b>-</b>           |
| (Historical value: Nil)                             |                   |                      |                     |                    |                    |
| <b>Other approved securities</b>                    | -                 | -                    | -                   | -                  | <b>-</b>           |
| (Historical value : ₹ Nil)                          |                   |                      |                     |                    |                    |
| <b>Other approved investments</b>                   |                   |                      |                     |                    |                    |
| Debentures/Bonds                                    | 3,472,953         | 599,754              | 10,077              | 474,467            | <b>4,557,251</b>   |
| (Historical value: ₹ 4,546,486 thousands)           |                   |                      |                     |                    |                    |
| Certificate of deposits                             | 44,944,783        | 7,067,337            | 186,173             | 7,583,978          | <b>59,782,271</b>  |
| (Historical value: ₹ 59,627,886 thousands)          |                   |                      |                     |                    |                    |
| Commercial papers                                   | 5,130,158         | 937,113              | 1,430               | 1,123,792          | <b>7,192,493</b>   |
| (Historical value: ₹ 7,107,283 thousands)           |                   |                      |                     |                    |                    |
| Fixed deposits                                      | 2,535,550         | 1,200,600            | 29,700              | 800,500            | <b>4,566,350</b>   |
| (Historical value: ₹ 4,566,350 thousands)           |                   |                      |                     |                    |                    |
| Collateralized borrowing and lending obligation     | 545,621           | 164,919              | -                   | 39,021             | <b>749,561</b>     |
| (Historical value: ₹ 749,416 thousands)             |                   |                      |                     |                    |                    |
| Mutual fund   | 2,923,960         | 1,584,773            | 77,649              | 196,377            | <b>4,782,759</b>   |
| (Historical value: ₹ 4,782,760 thousands)           |                   |                      |                     |                    |                    |

**SCHEDULE – 8B****Assets held to cover linked liabilities (Contd.)**

| Particulars   | March 31, 2016     |                      |                     |                    | Total              |
|---|--------------------|----------------------|---------------------|--------------------|--------------------|
|   | Linked Life Funds  | Linked Pension Funds | Linked Health Funds | Linked Group Funds |                    |
| (₹ '000)  |                    |                      |                     |                    |                    |
| <b>Investments in infrastructure/housing sector</b>                   |                    |                      |                     |                    |                    |
| <b>Other approved investments</b>                                     |                    |                      |                     |                    |                    |
| Debentures/Bonds<br>(Historical value: ₹ 7,996,580 thousands)         | 4,257,422          | 1,696,264            | 61,842              | 1,999,868          | <b>8,015,396</b>   |
| Certificate of deposits<br>(Historical value: ₹ 11,180,905 thousands) | 7,603,467          | 1,496,746            | 52,720              | 2,081,173          | <b>11,234,106</b>  |
| Commercial papers<br>(Historical value: ₹ 16,646,884 thousands)       | 12,601,220         | 2,034,587            | 90,205              | 2,235,116          | <b>16,961,128</b>  |
| <b>Other investments</b>  |                    |                      |                     |                    |                    |
| Debentures/Bonds<br>(Historical value: ₹ 90,664 thousands)            | 70,711             | 20,177               | -                   | -                  | <b>90,888</b>      |
| Mutual fund<br>(Historical value: ₹ 7,542,157 thousands)              | 5,629,503          | 1,581,104            | 135,586             | 195,964            | <b>7,542,157</b>   |
| Venture Fund<br>(Historical value: ₹ 13,189 thousands)                | 13,473             | -                    | -                   | -                  | <b>13,473</b>      |
| <b>Net current asset</b>  | <b>7,118,361</b>   | <b>1,523,177</b>     | <b>93,074</b>       | <b>2,437,957</b>   | <b>11,172,569</b>  |
| <b>Total</b>  | <b>514,240,228</b> | <b>168,231,323</b>   | <b>7,230,270</b>    | <b>63,256,127</b>  | <b>752,957,948</b> |
| In India  | 514,240,228        | 168,231,323          | 7,230,270           | 63,256,127         | <b>752,957,948</b> |
| <b>Total</b>  | <b>514,240,228</b> | <b>168,231,323</b>   | <b>7,230,270</b>    | <b>63,256,127</b>  | <b>752,957,948</b> |

1. For Investments in holding company and other related entities refer note 3.6 of schedule 16.

2. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - refer note 3.16 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

**SCHEDULE – 8B****Assets held to cover linked liabilities**

| Particulars  | March 31, 2015    |                      |                     |                    | Total              |
|--|-------------------|----------------------|---------------------|--------------------|--------------------|
|  | Linked Life Funds | Linked Pension Funds | Linked Health Funds | Linked Group Funds |                    |
| (₹ '000)   |                   |                      |                     |                    |                    |
| <b>Long term investment</b>                                    |                   |                      |                     |                    |                    |
| <b>Government securities</b>                                   |                   |                      |                     |                    |                    |
| (Historical value: ₹ 117,389,930 thousands)                    | 75,624,502        | 23,658,600           | 785,328             | 19,873,518         | <b>119,941,948</b> |
| <b>Other approved securities</b>                               | 2,110             | 269,206              | -                   | 190,934            | <b>462,250</b>     |
| (Historical value: ₹ 439,307 thousands)                        |                   |                      |                     |                    |                    |
| <b>Other approved investments</b>                              |                   |                      |                     |                    |                    |
| Equity shares<br>(Historical value: ₹ 255,387,205 thousands)   | 242,865,023       | 128,909,306          | 4,385,870           | 6,357,510          | <b>382,517,709</b> |
| Preference shares<br>(Historical value: ₹ 605,561 thousands)   | 301,406           | 220,754              | 6,954               | 211,204            | <b>740,318</b>     |
| Debentures/Bonds<br>(Historical value: ₹ 19,033,926 thousands) | 7,863,510         | 5,686,202            | 138,823             | 6,010,791          | <b>19,699,326</b>  |
| Fixed deposits<br>(Historical value: ₹ 6,964,075 thousands)    | 3,200,005         | 1,843,590            | 12,900              | 1,907,580          | <b>6,964,075</b>   |
| <b>Investments in infrastructure/housing sector</b>            |                   |                      |                     |                    |                    |
| <b>Other approved investments</b>                              |                   |                      |                     |                    |                    |
| Equity shares<br>(Historical value: ₹ 17,011,998 thousands)    | 12,237,594        | 7,871,895            | 190,685             | 196,363            | <b>20,496,537</b>  |
| Debentures/Bonds<br>(Historical value: ₹ 16,908,567 thousands) | 8,258,402         | 4,189,942            | 171,174             | 4,979,042          | <b>17,598,560</b>  |

**SCHEDULE – 8B**

**Assets held to cover linked liabilities (Contd.)**

(₹ '000)

| Particulars  | March 31, 2015     |                      |                     |                    | Total              |
|--|--------------------|----------------------|---------------------|--------------------|--------------------|
|  | Linked Life Funds  | Linked Pension Funds | Linked Health Funds | Linked Group Funds |                    |
| <b>Other investments</b>   |                    |                      |                     |                    |                    |
| Equity shares<br>(Historical value: ₹ 26,483,697 thousands)                              | 21,398,927         | 9,604,509            | 358,556             | 932,410            | <b>32,294,402</b>  |
| Debentures/Bonds<br>(Historical value: ₹ 37,028 thousands)                               | -                  | -                    | -                   | 39,725             | <b>39,725</b>      |
| <b>Other investments</b>   |                    |                      |                     |                    |                    |
| Equity shares<br>(Historical value: ₹ 3,736,898 thousands)                               | 2,503,762          | 1,290,467            | 74,592              | 3,587              | <b>3,872,408</b>   |
| Debentures/Bonds<br>(Historical value: ₹ 120,673 thousands)                              | 79,131             | 35,358               | 7,072               | -                  | <b>121,561</b>     |
| Mutual fund<br>(Historical value: ₹ 2,292,944 thousands)                                 | 1,945,684          | 239,690              | 13,752              | -                  | <b>2,199,126</b>   |
| <b>Short term investment</b>   |                    |                      |                     |                    |                    |
| Government securities<br>(Historical value: ₹ 1,951,698 thousands)                       | 1,956,155          | -                    | -                   | -                  | <b>1,956,155</b>   |
| Other approved securities<br>(Historical value at March 31, 2015: ₹ Nil)                 | -                  | -                    | -                   | -                  | -                  |
| <b>Other approved investments</b>  |                    |                      |                     |                    |                    |
| Debentures/Bonds<br>(Historical value: ₹ 5,521,473 thousands)                            | 3,715,528          | 538,026              | 88,312              | 1,235,009          | <b>5,576,875</b>   |
| Certificate of deposits<br>(Historical value: ₹ 45,064,489 thousands)                    | 33,492,862         | 6,044,680            | 220,996             | 5,519,588          | <b>45,278,126</b>  |
| Commercial papers<br>(Historical value: ₹ 55,02,235 thousands)                           | 3,107,178          | 1,403,708            | 20,847              | 1,028,212          | <b>5,559,945</b>   |
| Fixed deposits<br>(Historical value: ₹ 28,060,800 thousands)                             | 15,544,250         | 5,686,207            | 123,700             | 6,706,643          | <b>28,060,800</b>  |
| Collateralized borrowing and lending obligation<br>(Historical value: ₹ 6,489 thousands) | 82                 | 6,407                | -                   | -                  | <b>6,489</b>       |
| Mutual fund<br>(Historical value: ₹ 5,652,432 thousands)                                 | 3,804,474          | 1,658,368            | 69,556              | 120,034            | <b>5,652,432</b>   |
| <b>Investments in infrastructure/housing sector</b>                                      |                    |                      |                     |                    |                    |
| <b>Other approved investments</b>  |                    |                      |                     |                    |                    |
| Debentures/Bonds<br>(Historical value: ₹ 5,909,019 thousands)                            | 3,494,532          | 1,183,856            | 89,047              | 1,348,167          | <b>6,115,602</b>   |
| Commercial papers<br>(Historical value: ₹ 23,375,567 thousands)                          | 12,217,323         | 6,051,798            | 122,028             | 5,315,969          | <b>23,707,118</b>  |
| <b>Other investments</b>   |                    |                      |                     |                    |                    |
| Commercial papers<br>(Historical value: ₹ 1,720,139 thousands)                           | 698,280            | 991,600              | 33,447              | -                  | <b>1,723,327</b>   |
| Mutual fund<br>(Historical value: ₹ 5,463,682 thousands)                                 | 3,364,713          | 1,661,882            | 305,569             | 131,518            | <b>5,463,682</b>   |
| Venture fund<br>(Historical value: ₹ 14,198 thousands)                                   | 15,824             | -                    | -                   | -                  | <b>15,824</b>      |
| <b>Net current asset</b>   | <b>5,524,939</b>   | <b>2,865,667</b>     | <b>73,196</b>       | <b>3,247,237</b>   | <b>11,711,039</b>  |
| <b>Total</b>   | <b>463,216,196</b> | <b>211,911,718</b>   | <b>7,292,404</b>    | <b>65,355,041</b>  | <b>747,775,359</b> |
| In India   | 463,216,196        | 211,911,718          | 7,292,404           | 65,355,041         | <b>747,775,359</b> |
| <b>Total</b>   | <b>463,216,196</b> | <b>211,911,718</b>   | <b>7,292,404</b>    | <b>65,355,041</b>  | <b>747,775,359</b> |

- For Investments in holding company and other related entities refer note 3.6 of schedule 16.
- Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - refer note 3.16 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

**SCHEDULE – 9****Loans**

| Particulars  | (₹ '000)       |                |
|--|----------------|----------------|
|  | March 31, 2016 | March 31, 2015 |
| <b>1. Security-wise classifications</b>                    |                |                |
| Secured  |                |                |
| (a) On mortgage of property                                |                |                |
| (aa) In India  | -              | -              |
| (bb) Outside India   | -              | -              |
| (b) On Shares, Bonds, Govt Securities, etc.                | -              | -              |
| (c) Loans against policies                                 | 442,718        | 201,121        |
| (d) Others   | -              | -              |
| Unsecured  | -              | -              |
| <b>Total</b>   | <b>442,718</b> | <b>201,121</b> |
| <b>2. Borrower wise classification</b>                     |                |                |
| (a) Central and State Governments                          | -              | -              |
| (b) Banks and Financial Institutions                       | -              | -              |
| (c) Subsidiaries   | -              | -              |
| (d) Companies  | -              | -              |
| (e) Policyholders - Loans against policies 201,121 119,076 | 442,718        | 201,121        |
| (f) Others   | -              | -              |
| <b>Total</b>   | <b>442,718</b> | <b>201,121</b> |
| <b>3. Performance-wise classification</b>                  |                |                |
| (a) Loans classified as standard                           |                |                |
| (aa) In India  | 442,718        | 201,121        |
| (bb) Outside India   | -              | -              |
| (b) Non-standard loans less provisions                     |                |                |
| (aa) In India  | -              | -              |
| (bb) Outside India   | -              | -              |
| <b>Total</b>   | <b>442,718</b> | <b>201,121</b> |
| <b>4. Maturity-wise classification</b>                     |                |                |
| (a) Short-term   | 29,326         | 11,959         |
| (b) Long-term  | 413,392        | 189,162        |
| <b>Total</b>   | <b>442,718</b> | <b>201,121</b> |

**SCHEDULE – 10****Fixed assets**

| Particulars   | Gross Block      |                |                |                   | Depreciation     |                |                | Net Block         |                   |                   |
|---|------------------|----------------|----------------|-------------------|------------------|----------------|----------------|-------------------|-------------------|-------------------|
|   | At April 1, 2015 | Additions      | Deductions     | At March 31, 2016 | At April 1, 2015 | For the period | Deductions     | At March 31, 2016 | At March 31, 2016 | At March 31, 2015 |
| <b>Intangible assets</b>                            |                  |                |                |                   |                  |                |                |                   |                   |                   |
| Goodwill  | -                | -              | -              | -                 | -                | -              | -              | -                 | -                 | -                 |
| Software <sup>1</sup>                               | 989,138          | 178,737        | 185,350        | 982,525           | 782,643          | 148,155        | 184,869        | 745,929           | 236,596           | 206,495           |
| <b>Tangible assets</b>                              |                  |                |                |                   |                  |                |                |                   |                   |                   |
| Freehold land                                       | 903,280          | -              | -              | 903,280           | -                | -              | -              | -                 | 903,280           | 903,280           |
| Improvements to leasehold property                  | 1,287,144        | 67,752         | 14,361         | 1,340,535         | 922,592          | 89,314         | 12,013         | 999,893           | 340,642           | 364,552           |
| Office buildings on freehold land                   | 89,000           | -              | -              | 89,000            | 11,632           | 1,469          | -              | 13,101            | 75,899            | 77,368            |
| Furniture and fixtures                              | 219,383          | 31,374         | 20,364         | 230,393           | 135,112          | 23,325         | 13,123         | 145,314           | 85,079            | 84,271            |
| Information technology equipment                    | 377,719          | 125,634        | 124,367        | 378,986           | 258,446          | 92,428         | 111,653        | 239,221           | 139,765           | 119,273           |
| Motor vehicles                                      | 48,991           | 19,000         | 8,495          | 59,496            | 31,167           | 9,993          | 5,668          | 35,492            | 24,004            | 17,824            |
| Office equipment                                    | 350,106          | 79,691         | 54,328         | 375,469           | 208,694          | 51,981         | 51,383         | 209,292           | 166,177           | 141,412           |
| Communication networks                              | 312,577          | 12,337         | 36,692         | 288,222           | 135,746          | 39,130         | 36,252         | 138,624           | 149,598           | 176,831           |
| <b>Total</b>  | <b>4,577,338</b> | <b>514,525</b> | <b>443,957</b> | <b>4,647,906</b>  | <b>2,486,032</b> | <b>455,795</b> | <b>414,961</b> | <b>2,526,866</b>  | <b>2,121,040</b>  | <b>2,091,306</b>  |
| Capital work in progress including capital advances | -                | -              | -              | -                 | -                | -              | -              | -                 | 74,922            | 59,609            |
| <b>Total</b>  | <b>4,577,338</b> | <b>514,525</b> | <b>443,957</b> | <b>4,647,906</b>  | <b>2,486,032</b> | <b>455,795</b> | <b>414,961</b> | <b>2,526,866</b>  | <b>2,195,962</b>  | <b>2,150,915</b>  |
| <b>At March 31, 2015</b>                            | <b>4,407,494</b> | <b>555,874</b> | <b>386,030</b> | <b>4,577,338</b>  | <b>2,436,720</b> | <b>396,990</b> | <b>347,678</b> | <b>2,486,032</b>  |                   |                   |

1. All software are other than those generated internally.

Note: Refer Schedule 16 Note 2.13 for accounting policy on fixed assets.

**SCHEDULE – 11****Cash and bank balances**

| Particulars   | (₹ '000)         |                  |
|---|------------------|------------------|
|   | March 31, 2016   | March 31, 2015   |
| <b>Cash (including cheques, drafts and stamps)</b>                  | <b>1,286,298</b> | 1,363,056        |
| <b>Bank Balance</b>   |                  |                  |
| (a) Deposit Account :   |                  |                  |
| (aa) Short-term (due within 12 months of the date of balance sheet) | -                | -                |
| (bb) Others   | -                | -                |
| (b) Current accounts  | <b>715,990</b>   | 1,191,750        |
| (c) Others  | -                | -                |
| <b>Money at call and short notice</b>                               |                  |                  |
| (a) With Banks  | -                | -                |
| (b) With other Institutions   | -                | -                |
| Others  | -                | -                |
| <b>Total</b>  | <b>2,002,288</b> | 2,554,806        |
| <b>Balances with non-scheduled banks included above</b>             | <b>8,022</b>     | 7,840            |
| <b>Cash and bank balances</b>                                       |                  |                  |
| In India  | <b>1,981,742</b> | 2,537,909        |
| Outside India   | <b>20,546</b>    | 16,897           |
| <b>Total</b>  | <b>2,002,288</b> | <b>2,554,806</b> |

**SCHEDULE – 12****Advances and other assets**

| Particulars   | (₹ '000)          |                   |
|---|-------------------|-------------------|
|   | March 31, 2016    | March 31, 2015    |
| <b>Advances</b>   |                   |                   |
| Reserve deposits with ceding companies  | -                 | -                 |
| Application money for investments (including advance for investment property) | <b>1,595,088</b>  | 188,367           |
| Prepayments   | <b>208,261</b>    | 180,552           |
| Advances to Directors/Officers  | -                 | -                 |
| Advance tax paid and taxes deducted at source (Net of provision for taxation) | <b>1,618,531</b>  | 1,566,334         |
| Advances to Employees   | <b>11,016</b>     | -                 |
| Deposits  |                   |                   |
| Gross   | <b>384,477</b>    | 409,229           |
| Less: Provision for doubtful deposits   | <b>(39,439)</b>   | (39,754)          |
| Net   | <b>345,038</b>    | 369,475           |
| Other advances  |                   |                   |
| Gross   | <b>121,103</b>    | 255,716           |
| Less: Provision for doubtful advances   | <b>(9,737)</b>    | (9,088)           |
| Net   | <b>111,366</b>    | 246,628           |
| Other receivables   |                   |                   |
| Gross   | <b>90,867</b>     | 56,424            |
| Less: Provision for doubtful receivables                                      | <b>(24,121)</b>   | (14,155)          |
| Net   | <b>66,746</b>     | 42,269            |
| <b>Total (A)</b>  | <b>3,956,046</b>  | <b>2,593,625</b>  |
| <b>Other Assets</b>   |                   |                   |
| Income accrued on investments and deposits                                    | <b>6,729,628</b>  | 6,109,283         |
| Outstanding premiums  | <b>1,489,510</b>  | 1,408,251         |
| Agents' balances  |                   |                   |
| Gross   | <b>93,373</b>     | 88,553            |
| Less: Provision for doubtful agents' balance                                  | <b>(74,303)</b>   | (77,224)          |
| Net   | <b>19,070</b>     | 11,329            |
| Foreign agencies balances   | -                 | -                 |
| Due from other entities carrying on insurance business (including reinsurers) | <b>42,766</b>     | 44,450            |
| Deposit with Reserve Bank of India  | -                 | -                 |
| Receivable towards investments sold   | <b>491,118</b>    | 1,910,113         |
| Service tax un-utilised credit  | <b>42,210</b>     | 255,956           |
| <b>Total (B)</b>  | <b>8,814,302</b>  | <b>9,739,382</b>  |
| <b>Total (A + B)</b>  | <b>12,770,348</b> | <b>12,333,007</b> |



**SCHEDULE – 13****Current liabilities**

| Particulars  | (₹ '000)          |                   |
|--|-------------------|-------------------|
|  | March 31, 2016    | March 31, 2015    |
| Agents' balances                                       | 760,701           | 754,441           |
| Balances due to reinsurance companies                  | 63,567            | 50,086            |
| Deposits held on re-insurance ceded                    | -                 | -                 |
| Premium received in advance                            | 1,076,081         | 1,099,924         |
| Unallocated premium                                    | 753,902           | 782,429           |
| Sundry creditors                                       | 70,848            | 89,013            |
| Due to holding company - Refer note 3.6 of Schedule 16 | 483,675           | 515,703           |
| Claims outstanding                                     | 486,264           | 197,287           |
| Due to Officers/ Directors                             | -                 | -                 |
| Deposits   | 24,137            | 13,243            |
| Expenses payable                                       | 4,281,555         | 4,726,631         |
| TDS payable  | 170,659           | 181,324           |
| Payable towards investments purchased                  | 195,948           | 1,544,592         |
| Unclaimed amount of Policyholders                      | 4,956,498         | 5,134,131         |
| Payable to unit fund                                   | 3,004,460         | 2,618,487         |
| Service tax payable                                    | 9,091             | 4,741             |
| Other liabilities                                      | 1,878,338         | 70,975            |
| <b>Total</b>   | <b>18,215,724</b> | <b>17,783,007</b> |

**SCHEDULE – 14****Provisions**

| Particulars   | (₹ '000)         |                  |
|---|------------------|------------------|
|   | March 31, 2016   | March 31, 2015   |
| For taxation  | -                | -                |
| For proposed dividends - Refer note 3.18 of schedule 16           | 3,007,883        | 3,006,835        |
| For dividend distribution tax - Refer note 3.18 of schedule 16    | 612,334          | 612,192          |
| For leave encashment and gratuity - Refer note 3.8 of schedule 16 | 177,090          | 146,987          |
| <b>Total</b>  | <b>3,797,307</b> | <b>3,766,014</b> |

**SCHEDULE – 15****Miscellaneous expenditure****(To the extent not written off or adjusted)**

| Particulars                                      | (₹ '000)       |                |
|--|----------------|----------------|
|  | March 31, 2016 | March 31, 2015 |
| Discount allowed in issue of shares / debentures | -              | -              |
| Others   | -              | -              |
| <b>Total</b>                                     | <b>-</b>       | <b>-</b>       |

**SCHEDULE – 16****Significant accounting policies and notes forming part of the Consolidated Financial Statements for the year ended March 31, 2016****1. Corporate Information**

These financial statements comprise of the consolidated financial statements of ICICI Prudential Life Insurance Company Limited, the holding company, with the financial statements of its subsidiary ICICI Prudential Pension Funds Management Company Limited (together referred to as “the Group”).

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, was incorporated on July 20, 2000 as a Company under the Companies Act, 2013 ('the Act'). The holding company is licensed by the Insurance Regulatory and Development Authority of India ('IRDAI') for carrying life insurance business in India. The license is in force as at March 31, 2016.

The holding company carries on business of providing life insurance, pensions and health insurance to individuals and groups. Riders providing additional benefits are offered under some of these products. The business is conducted in participating, non-participating and unit linked lines of businesses. These products are distributed through individual agents, corporate agents, banks, brokers, the holding company's proprietary sales force and the holding company's website.

ICICI Prudential Pension Funds Management Company Limited ('the Subsidiary') is a wholly owned subsidiary of ICICI Prudential Life insurance Company Limited, incorporated on April 22, 2009 as a company under the Companies Act, 1956 ('the Act'). The Subsidiary is licensed by the Pension Funds Regulatory and Development Authority ('PFRDA') for acting as a Pension Fund Manager for the management of the Pension Funds under the National Pension System. The license is in force at March 31, 2016.

**2. Summary of significant accounting policies****2.1. Basis of preparation**

The accompanying consolidated financial statements are prepared and presented under the historical cost convention, unless otherwise stated, and on accrual basis of accounting, in accordance with accounting principles generally accepted in India (Indian GAAP). The Group has prepared the consolidated financial statements in compliance with the accounting standards notified under section 133 of the Companies Act, 2013 further amended by Companies (Accounting Standards) Amendment Rules, 2016, read together with paragraph 7 of the Companies (Accounts) Rules 2014, section 129(4) of the Companies Act, 2013 and in accordance with the provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority Act, 1999, and the regulations framed thereunder, various circulars issued by the IRDAI and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year except where differential treatment is required as per new pronouncements made by the regulatory authorities.

The management evaluates all recently issued or revised accounting pronouncements on an ongoing basis.

**2.2. Use of estimates**

The Group's management makes estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities, and disclosures relating to contingent liabilities as on the date of the consolidated financial statements. The estimates and assumptions used in the accompanying consolidated

financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the consolidated financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively.

**2.3. Revenue recognition****2.3.1. Premium income**

Premium for non-linked policies is recognised as income when due from policyholders. For unit linked business, premium is recognised as income when the associated units are created.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Products having regular premium paying plans with limited premium payment term and/or pre-determined policy term are treated as regular business with due classification of premium into first year and renewal. Premium income on products other than aforesaid is classified as single premium.

Top up premiums paid by unit linked policyholders' are considered as single premium and recognised as income when the associated units are created.

**2.3.2. Reinsurance premium ceded**

Reinsurance premium ceded is accounted in accordance with the terms and conditions of the relevant treaties with the reinsurer. Profit commission on reinsurance ceded is netted off against premium ceded on reinsurance.

**2.3.3. Income from investments**

Interest income on investments is recognised on accrual basis. In case of Life insurance business, amortisation of premium or accretion of discount on debt securities is recognised over the remaining term of such instruments on the basis of effective interest rate method. In case of Pension Fund Management business, amortisation of premium or accretion of discount on debt securities is recognised over the holding/maturity period on a straight-line basis.

Dividend income, in respect of other than unit linked business, is recognised when the right to receive dividend is established. Dividend income, in respect of unit linked business, is recognised on the 'ex-dividend date'.

Fees received on lending of equity shares under Securities Lending and Borrowing scheme (SLB) is recognised as income over the period of the lending on a straight-line basis.

Lease rentals on investment property is recognised on accrual basis and include only the realised rent and does not include any notional rent, as prescribed by IRDA (Preparation of financial statements and Auditors' Report of Insurance Companies) Regulations 2002. Costs related to operating and maintenance of investment property are recognised as expense in the Revenue Account.

Profit or loss on sale/redemption of debt securities for other than unit linked business is the difference between the sale consideration net of expenses and the weighted average amortised cost as on the date of sale. Profit or loss on sale/redemption of debt securities for unit linked business is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.

Profit or loss on sale/redemption of equity shares, equity ETF and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale. In respect of other than unit linked business, the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

### 2.3.4. Income from unit linked policies

Income from unit linked policies, which includes fund management charges, policy administration charges, mortality charges and other charges, if any, are recovered from the unit linked funds in accordance with terms and conditions of policies issued and are recognised when due.

### 2.3.5. Fees and charges

In case of Life Insurance business, interest income on loans is recognised on an accrual basis. Fees and charges include policy reinstatement fee and loan processing fee which are recognised on receipt basis.

In case of Pension Fund Management business, Investment management fees are recognised on an accrual basis in accordance with the terms of contract between the subsidiary and the National Pension System Trust, established by the PFRDA.

## 2.4. Acquisition cost

Acquisition costs are costs that vary with and are primarily related to acquisition of insurance contracts and are expensed in the period in which they are incurred.

## 2.5. Employee benefits

### 2.5.1. Short term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, bonuses, short term compensated absences and other non-monetary benefits are recognised in the period in which the employee renders the related service. All short term employee benefits are accounted on undiscounted basis.

### 2.5.2. Long term employee benefits: Post-employment

The holding company has both defined contribution and defined benefit plans.

#### Defined contribution plan

The holding company has a defined contribution scheme for Superannuation for its employees. Contributions to the Superannuation scheme are made on a monthly basis, when due, and charged to Revenue account and Profit and Loss account, as applicable. The expenses are booked on an undiscounted basis. The holding company has no further obligation beyond the monthly contribution. The scheme is managed by ICICI Prudential Life Insurance Company Limited Superannuation Scheme.

#### Defined benefit plans

#### Gratuity and Provident fund are defined benefit obligations.

**Gratuity:** The gratuity benefit payable to the employees of the holding company is as per the provisions of the Payment of Gratuity Act, 1972 or the holding company's gratuity plan, whichever is higher. The gratuity liability of the holding company is actuarially determined at each Balance Sheet date using projected unit credit method.

The holding company contributes towards net liabilities to ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme.

The holding company recognises the net obligation of the Scheme in Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15 (revised 2005), 'Employee benefits'. The discount rate used for estimation of liability is based on Government securities yield. Gain or loss arising from change in actuarial assumptions/experience adjustments is recognised in the Revenue account and Profit or Loss account for the period in which they emerge. Expected long-term rate-of-return on assets has been determined based on historical experience and available market information.

**Provident fund:** The holding company's defined benefit obligation towards interest rate guarantee on the exempt provident fund is actuarially determined and measured in accordance with the Guidance Note (GN 29) on Valuation of Interest Rate Guarantees on Exempt Provident Funds under AS 15 (Revised) issued by The Institute of Actuaries of India.

### 2.5.3. Other long term employee benefits

Other long term employee benefits includes accumulated compensated absences that are entitled to be carried forward for future encashment or availment, at the option of the employee subject to the rules framed by the holding company and includes long term retention incentive payable to employees on fulfilment of criteria prescribed the holding company. The holding company's liability towards accumulated compensated absences entitlement outstanding at the close of the year and long term retention incentive are determined actuarially and are recognised as a liability at the present value of the obligation as at the Balance Sheet date.

### 2.5.4. Employee share based payments

The Employee Stock Option Scheme ('the Scheme') provides that eligible employees are granted options to subscribe to equity shares of the holding company which vest in a graded manner. The vested options may be exercised within a specified period.

In accordance with the Guidance Note on Accounting for Employee Share-based Payments, the holding company follows the intrinsic value method to account for its share-based employee compensation plans. Compensation cost is measured as the excess, if any, of the fair market price of the underlying stock over the exercise price on the grant date and amortised over the vesting period. The fair value of the shares is determined based on an external valuation report.

## 2.6. Operating lease expenses

Leases where the lessor effectively retains substantially all the risks and rewards of ownership are classified as operating leases. Payments made under operating lease including escalations are recognised as an expense, on a straight line basis, over the lease term.

## 2.7. Provision for doubtful debts

The Group regularly evaluates the probability of recovery and provides for doubtful deposits, advances and others receivables.

## 2.8. Benefits paid

Benefits paid comprise of policy benefits and claim settlement costs, if any.

Death and rider claims are accounted for on receipt of intimation. Survival and maturity benefits are accounted when due. Withdrawals and surrenders under non linked policies are accounted on the receipt of intimation. Withdrawals and surrenders under unit linked policies are accounted in the respective schemes when the associated units are cancelled.

## 2.9. Actuarial liability valuation

The actuarial liabilities are calculated in accordance with accepted actuarial practice, requirements of Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), regulations notified by the Insurance Regulatory and Development Authority of India and Actuarial Practice Standards of the Institute of Actuaries of India.

## 2.10. Funds for Future Appropriations (FFA)

### FFA (Unit linked)

Amounts estimated by Appointed Actuary as FFA in respect of lapsed unit linked policies, are set aside in the Balance Sheet and are not available for distribution to Shareholders until the expiry of the maximum revival period.

**FFA (Non-unit and Non-participating)**

On the basis of recommendation of the Appointed Actuary surplus in the non-unit fund of linked line of business and non-participating funds may be held as Funds for Future Appropriations or appropriated to the Shareholders' funds. When held in the Policyholders' funds, FFA provides capital for contingencies such as revival of lapsed or foreclosed policies.

**FFA (Participating)**

Based on the recommendation of Appointed Actuary unappropriated surplus is held in the Balance Sheet as Funds for Future Appropriations.

**2.11. Investments**

Investments are made and accounted for in accordance with the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority (Investments) Regulations, 2000 amended from time to time, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investment Policy of the Group and various other circulars/notifications issued by the IRDAI in this context from time to time.

Investments are recorded at cost on the date of purchase, which includes brokerage and taxes, if any, but excludes interest accrued as on the date of acquisition.

Broken period interest paid/received is debited/credited to interest receivable account.

Bonus entitlements are recognised as investments on the 'ex- bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Any front end discount on investments is reduced from the cost of such investments.

**2.11.1. Classification**

Investments maturing within twelve months from the Balance Sheet date and investments made with the specific intention to dispose them off within twelve months from the Balance Sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

**2.11.2. Valuation - Other than Unit Linked business**

In case of Life Insurance business, all debt securities including government securities and redeemable preference shares are considered as 'held to maturity' and stated at historical cost, subject to amortisation of premium or accretion of discount over the remaining period to maturity on effective interest rate method.

Money market instruments are valued at historical cost, subject to accretion of discount over the remaining period to maturity based on effective interest rate method.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange of India Limited ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the BSE Limited ('BSE') is used). Unlisted equity shares are stated at historical cost. Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Group retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on the previous days' net asset values.

Unrealised gains/losses arising due to changes in the fair value of listed

equity shares and mutual fund units are taken to the "Fair Value Change Account" in the Balance Sheet.

Investment property is held to earn rental income or for capital appreciation and is not occupied by the Group. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property is revalued at least once in every three years. The change in carrying amount of investment property is taken to "Revaluation reserve" in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on 'reverse repo' rate.

Fixed deposits with banks are valued at cost.

The Group assesses at each Balance Sheet date whether there is any evidence of impairment of any investments. In case of impairment, the carrying value of such investment is reduced to its fair value and the impairment loss is recognised in the Revenue/Profit and Loss account after adjusting it with previously recognised revaluation reserve/Fair value change account. However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed and the investment is restated to that extent.

**2.11.3. Valuation - Unit Linked business**

Central and State government securities are valued as per the valuation price provided by CRISIL.

Debt securities other than government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the CRISIL Limited ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, based on effective interest rate method over the remaining period to maturity of instrument.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding based on effective interest rate method.

Listed equity shares, redeemable preference shares and equity ETF are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used). Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Group retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on previous day's Net Asset Value.

Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the Revenue account as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002.

Fixed deposits with banks are valued at cost.

**2.11.4. Valuation - Pension fund management business**

Short term investments are carried at lower of cost or fair value determined on an individual investment basis. Long term investments are carried at cost.

**2.11.5. Transfer of investments**

In case of Life insurance business, transfer of investments from Shareholders' fund to the Policyholders' fund to meet the deficit in the Policyholders' account is made at amortised/book cost or market price, whichever is lower. The transfer of investments between unit linked funds is done at the prevailing market price.

No transfer of investments is carried out between non-linked policyholders' funds.

**2.12. Loans**

Loans are stated at historical cost, subject to provision for impairment, if any.

**2.13. Fixed assets and Impairment**

**2.13.1. Tangible assets and depreciation**

Tangible assets are stated at acquisition cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any cost directly attributable to bring the asset to its working condition for its intended use and other incidental expenses incurred upto that date. Subsequent expenditure incurred on tangible assets is expensed out except where such expenditure results in an increase in future benefits from the existing assets beyond it's previously assessed standard of performance.

The useful life of various category of assets is as below:

| Asset                               | Useful life                                 |
|-------------------------------------|---|
| Office buildings on freehold land   | 60  |
| Improvement to leasehold properties | Lease period, subject to maximum of 9 years |
| Furniture and fixtures              | 10  |
| Office equipment                    | 5   |
| Information technology equipment    | 3   |
| Communication networks and servers  | 6   |
| Motor vehicles                      | 5   |

Schedule II of the Companies Act, 2013 specifies the useful life of eight years for motor vehicle. As per the holding company policy, the motor vehicle is transferred to employee on completion of five years or at written down value (WDV) in case of separation of employee before five years. Accordingly, the holding company has depreciated the motor vehicle over five years. Assets costing upto ₹ 5,000 are considered to be immaterial in value and hence fully depreciated in the year of acquisition.

Depreciation is provided using straight-line method ('SLM') prorated from the date of being ready to use, upto the date of sale, based on estimated useful life for each class of asset.

**2.13.2. Intangibles**

Intangible assets comprising software are stated at cost less amortisation. Significant expenditure on improvements to software are capitalised when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably. Subsequent expenditures are amortised over the remaining useful life of original software. Software expenses are amortised using SLM over a period of 4 years from the date of being ready to use.

**2.13.3. Capital work in progress**

Assets not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses.

**2.13.4. Impairment of assets**

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset unit is made. Impairment occurs where the carrying value of the asset exceeds the recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and its eventual disposal. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

**2.14. Taxation**

**2.14.1. Direct taxes**

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Current tax is the amount expected to be paid to the tax authorities after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

The deferred tax asset and liabilities are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax asset in respect of unabsorbed depreciation or carried forward loss are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonable / virtually certain (as the case may be) to be realised.

The Group calculates tax for the participating lines of business in order to ensure that the expenses pertaining to and identifiable with a particular line of business are represented as such to enable a more appropriate presentation of the consolidated financial statements. Accordingly, tax charge/credit on surplus/deficit arising from the participating line of business is disclosed separately in the Revenue account.

**2.14.2. Indirect taxes**

Service tax liability on life insurance service is set-off against the service tax credits available from tax paid on input services. Unutilised credits, if any, are carried forward for future set-off, where there is reasonable certainty of utilisation.



## 2.15. Provisions and contingencies

Provision is recognized when the group has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the management estimate of amount required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed.

## 2.16. Segmental reporting

In case of Life Insurance business, based on the primary segments identified under IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002 ('the Regulations') read with AS 17 on "Segmental Reporting" notified under section 133 of the Companies Act, 2013 and rules thereunder, the Group has classified and disclosed segmental information separately for Shareholders' and Policyholders'. Within Policyholders', the businesses are further segmented into Participating (Life and Pension for Group and Retail segments put together), Non-Participating, Linked (Life, Pension, Health and Group), Health and Annuity.

There are no reportable geographical segments, since all business is written in India.

The allocation of revenue, expenses, assets and liabilities to specific segments is done in the following manner, which is applied on a consistent basis.

- Revenue, expenses, assets and liabilities that are directly identifiable to the segment are allocated on actual basis;
- Other revenue, expenses (including depreciation and amortisation), assets and liabilities that are not directly identifiable to a segment are allocated based on the relevant drivers which includes:
  - Number of policies
  - Weighted annualised first year premium income
  - Annualised premium since inception
  - Sum assured
  - Total premium income

- Medical cases
- Funds under management
- Commission
- Total operating expenses (for assets and liabilities)
- Use of asset (for depreciation expense)

## 2.17. Foreign exchange transactions

**Initial recognition:** Foreign currency transactions are recorded in Indian Rupees, by applying to the foreign currency amount the exchange rate between the Indian Rupee and the foreign currency at the date of the transaction.

**Conversion:** Foreign currency monetary items are translated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

**Exchange differences:** Exchange differences are recognised as income or as expenses in the period in which they arise.

## 2.18. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the profit or loss after tax for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Dilutive potential equity shares are determined independently for each period presented.

## 2.19. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Receipts and Payments account include cash and cheques in hand, bank balances, liquid mutual funds and other investments with original maturity of three months or less which are subject to insignificant risk of changes in value.

### 3. Notes to Accounts

#### 3.1. Contingent liabilities

| Particulars  | (₹ '000)          |                   |
|--|-------------------|-------------------|
|  | At March 31, 2016 | At March 31, 2015 |
| Partly-paid up investments   | -                 | -                 |
| Claims, other than those under policies, not acknowledged as debts comprising of:  |                   |                   |
| - Claims made by vendors for disputed payments   | 534               | 425               |
| - Claims for damages made by landlords (of premises taken on lease)  | 39,420            | 40,079            |
| - Claims made by employees and advisors for disputed dues and compensation   | 4,076             | 3,305             |
| Underwriting commitments outstanding (in respect of shares and securities)   | -                 | -                 |
| Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court | -                 | -                 |
| Statutory demands/liabilities in dispute, not provided for <sup>#</sup>  | 1,536,996         | 1,536,996         |
| Reinsurance obligations to the extent not provided for   | -                 | -                 |
| Policy related claims under litigation in different consumer forums:   |                   |                   |
| - Claims for service deficiency  | 101,661           | 137,772           |
| - Claims against repudiation   | 323,802           | 213,817           |
| Others   | -                 | -                 |
| <b>Total</b>   | <b>2,006,489</b>  | <b>1,932,394</b>  |

<sup>#</sup> ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).

#### 3.2. Actuarial method and assumptions

The actuarial liability in respect of both participating and non-participating policies is calculated using the gross premium method, using assumptions for interest, mortality, morbidity, expense and inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to shareholders. These assumptions are determined as prudent estimates at the date of valuation with allowances for adverse deviations.

The liability for the unexpired portion of the risk for the non-unit liabilities of linked business and attached riders is the greater of liability calculated using discounted cash flows and unearned premium reserves.

An unexpired risk reserve and a reserve in respect of claims incurred but not reported is held for one year renewable group term insurance.

The unit liability in respect of linked business is the value of the units standing to the credit of policyholders, using the Net Asset Value ('NAV') prevailing at the valuation date.

A brief of the assumptions used in actuarial valuation is as below:

- a) The interest rates used for valuing the liabilities are in the range of 4.92% to 5.53% per annum. The interest rates used at March 31, 2015 were in the range of 4.47% to 5.39% per annum.
- b) Mortality rates used are based on the published "Indian Assured Lives Mortality (2006 – 2008) Ult." mortality table for assurances and LIC (a) 96-98 table for annuities adjusted to reflect expected experience.

Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates supplied by reinsurers.

- c) Expenses are provided for at least at the current levels in respect of renewal expenses, with no allowance for any future improvement but with an allowance for any expected worsening.
- d) Per policy renewal expenses are assumed to inflate at 5.18% per annum. The expense inflation assumption used at March 31, 2015 was 4.49%.
- e) No allowance is made for expected lapses in the future.
- f) The bonus rates for participating business to be declared in the future is consistent with the valuation assumptions.
- g) The tax rate applicable for valuation at March 31, 2016 is 14.42% p.a.

Certain explicit additional provisions are made, which include the following:

- a. Reserves for additional expenses that the Company may have to incur if it were to close to new business twelve months after the valuation date.
- b. Reserves for guarantees available to individual and group insurance policies.
- c. Reserves for cost of non-negative claw back additions.
- d. Reserves for free look option given to policyholders calculated using a free look cancellation rate of 2.80%. The free look cancellation assumption used at March 31, 2015 was 3.70%.
- e. Reserves for lapsed policies eligible for revivals.

#### 3.3. Direct taxes

The current tax provision is determined in accordance with the provisions of the Income Tax Act, 1961. The provision for current tax for the year ended March 31, 2016 is ₹ 1,914,993 thousand (year ended March 31, 2015: ₹ 104 thousand).

The provision for current tax includes an amount of ₹ 702,871 thousand for the year ended March 31, 2016 (year ended March 31, 2015: ₹ 490,087 thousand) which has been charged on the total surplus of the participating line of business in Revenue Account, in line with the Group's accounting policy. Further, tax expense amounting to ₹ 1,212,122 thousand for the year ended March 31, 2016 (year ended March 31, 2015: credit of ₹ 489,983 thousand) pertaining to other than participating line of business has been charged to Profit & Loss account.

Deferred tax asset is recognised on the linked funds for future appropriation to the extent that there is virtual certainty supported by convincing evidence



that sufficient future taxable income will be available against which such deferred tax asset can be realized. The deferred tax position and the movement for the year ended March 31, 2016 is summarised below :

| Particulars  | (₹ '000)          |                               |                   |
|--|-------------------|-------------------------------|-------------------|
|  | At March 31, 2015 | (Charge)/ Credit for the year | At March 31, 2016 |
| <b>Deferred tax assets on:</b>                                       |                   |                               |                   |
| - Linked funds for future appropriation                              | 1,338             | (636)                         | 702               |
| <b>Total</b>   | <b>1,338</b>      | <b>(636)</b>                  | <b>702</b>        |
| <b>Deferred tax liability on:</b>                                    |                   |                               |                   |
| - Amortisation of computer software and incorporation expenses (net) | (205)             | 58                            | (147)             |
| <b>Total</b>   | <b>(205)</b>      | <b>58</b>                     | <b>(147)</b>      |

Deferred tax charge for the year ended March 2016 is ₹ 578 thousand (year ended March 31, 2015: ₹ 13,966 thousand).

### 3.4. Operating lease commitments

The Company takes premises, motor vehicles, office equipment's, computers, servers and modular furniture on operating lease. Certain lease arrangements provide for cancellation by either party and also contain a clause for renewal of the lease agreement. Lease payments on cancellable and non-cancellable operating lease arrangements are charged to the Revenue account and the Profit and Loss account over the lease term on a straight line basis. The total operating lease rentals charged for the year ended March 31, 2016 is ₹ 685,977 thousand (year ended March 31, 2015: ₹ 683,563 thousand).

Lease rentals pertaining to non-cancellable leases charged to the Revenue account and the Profit and Loss account for the year ended March 31, 2016 is ₹ 223,114 thousand (year ended March 31, 2015: ₹ 207,709 thousand). The future minimum lease payments in respect of these non-

cancellable leases at the Balance Sheet date are summarised below:

| Particulars                                       | (₹ '000)          |                   |
|---|-------------------|-------------------|
|   | At March 31, 2016 | At March 31, 2015 |
| Not later than one year                           | 31,570            | 201,650           |
| Later than one year but not later than five years | 113,126           | -                 |
| Later than five years                             | -                 | -                 |

### 3.5. Assets given on operating lease

The Company has entered into an agreement in the nature of leave and license for leasing out the investment property. This is in the nature of operating lease and lease arrangement contains provisions for renewal. There are no restrictions imposed by lease arrangement and the rent is not determined based on any contingency. The total lease payments received in respect of such lease recognised in Revenue account for the year ended March 31, 2016 is ₹ 52,909 thousand (year ended March 31, 2015: ₹ 52,973 thousand).

### 3.6. Details of related parties and transactions with related parties

#### Related parties and nature of relationship:

| Nature of relationship  | Name of the related party  |
|---|--|
| <b>Holding company</b>  | ICICI Bank Limited   |
| <b>Substantial interest</b>   | Prudential Corporation Holdings Limited  |
| <b>Fellow subsidiaries and entities jointly controlled by holding company</b> | ICICI Securities Limited<br>ICICI Securities Inc.<br>ICICI Securities Holding Inc.<br>ICICI Venture Funds Management Company Limited<br>ICICI Home Finance Company Limited<br>ICICI Trusteeship Services Limited<br>ICICI Securities Primary Dealership Limited<br>ICICI Investment Management Company Limited<br>ICICI International Limited<br>ICICI Bank UK PLC.<br>ICICI Bank Canada<br>ICICI Lombard General Insurance Company Limited<br>ICICI Prudential Asset Management Company Limited<br>ICICI Prudential Trust Limited |
| <b>Consolidated under AS-21 by holding company</b>                            | ICICI Strategic Investments Fund<br>I-Ven Biotech Limited  |
| <b>Significant influence</b>  | ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme<br>ICICI Prudential Life Insurance Company Limited Employees' Provident Fund<br>ICICI Prudential Life Insurance Company Limited Superannuation Scheme<br>ICICI Prudential Life insurance Advisors Benefit trust  |
| <b>Key management personnel as per AS-18 disclosure</b>                       | Sandeep Bakhshi, Managing Director and CEO<br>Puneet Nanda, Executive Director<br>Sandeep Batra, Executive Director<br>Judhajit Das, Chief – Human Resources<br>Satyan Jambunathan, Appointed Actuary  |

**Relatives of Key management personnel as per AS-18 disclosure**

| Nature of Relationship  | Name of the Related Party |                   |                   |                        |                    |
|-------------------------|---------------------------|-------------------|-------------------|------------------------|--------------------|
| Relatives of KMP        | Mr. Sandeep Bakhshi       | Mr. Sandeep Batra | Mr. Puneet Nanda  | Mr. Satyan Jambunathan | Mr. Judhajit Das   |
| Spouse                  | Mona Bakhshi              | Deepa Batra       | Deepti Nanda      | Shanti Satyan          | Isheeta Ganguly    |
| Parent                  | Swarn Bakhshi             | Veena Batra       | Kul Bhushan Nanda | P N Jambunathan        | Shankar Das        |
|                         |                           |                   | Asha Nanda        | Girija Jambunathan     | Mita Das           |
| Brother/Sister          | Sameer Bakhshi            | Vivek Batra       | Pankaj Nanda      | Harish Jambunathan     | Satrajit Das       |
|                         |                           |                   |                   | Chitra Venkatraman     |                    |
| Children & their Spouse | Shivam Bakhshi            | Arushi Batra      | Rikhil Nanda      | Surabhi Satyan         | Adarsh Ganguly Das |
|                         | Esha Thakurta             | Pranav Batra      | Rishita Nanda     |                        | Akaash Ganguly Das |
|                         | Ritwik Thakurta           |                   |                   |                        |                    |
|                         | Minal Bakhshi             |                   |                   |                        |                    |

The following represents significant transactions between the Company and its related parties:

| Name of related party                          | Relation          | Nature of transaction                          | Transactions for the year<br>(in ₹ '000) |             | Amount recoverable/ (Payable)<br>(in ₹ '000) |                      |
|--|-------------------|--|--|-------------|--|----------------------|
|  |                   |  | FY 2016                                  | FY 2015     | At March<br>31, 2016                         | At March<br>31, 2015 |
| ICICI Bank Limited                             | Holding company   | Premium income                                 | <b>214,183</b>                           | 111,190     | <b>(719)</b>                                 | (6,314)              |
|  |                   | Claims   | <b>(110,555)</b>                         | (83,414)    | <b>(7,000)</b>                               | -                    |
|  |                   | Interest income on investments                 | <b>74,984</b>                            | 181,039     | <b>1,789</b>                                 | 14,050               |
|  |                   | Recovery of expenses*                          |  |             |  |                      |
|  |                   | - Rent, rates and taxes                        | <b>2,204</b>                             | 3,480       | <b>600</b>                                   | 687                  |
|  |                   | - Employees' remuneration and welfare benefits | <b>7</b>                                 | -           | <b>-</b>                                     | -                    |
|  |                   | Reimbursement of other expenses                |  |             |  |                      |
|  |                   | - Legal and Professional Charges               | <b>(11,780)</b>                          | (10,080)    | <b>(11,575)</b>                              | (11,256)             |
|  |                   | - Employees' remuneration and welfare benefits | <b>(2,942)</b>                           | (5,242)     | <b>(76)</b>                                  | (175)                |
|  |                   | - Rent, rates and taxes                        | <b>(1,424)</b>                           | (1,811)     | <b>(431)</b>                                 | (544)                |
|  |                   | - Information technology cost                  | <b>(174,714)</b>                         | (198,176)   | <b>(71,358)</b>                              | (52,552)             |
|  |                   | Advertisement & Publicity                      | -  | (9,877)     | -  | (11,098)             |
|  |                   | Administration support expenses                | <b>(4,290,652)</b>                       | (3,243,414) | <b>(298,261)</b>                             | (362,462)            |
|  |                   | Commission expenses                            | <b>(3,312,550)</b>                       | (3,065,545) | <b>(90,762)</b>                              | (66,658)             |
|  |                   | Bank charges                                   | <b>(43,640)</b>                          | (100,688)   | <b>(4,212)</b>                               | (5,452)              |
|  |                   | Security Deposit outstanding                   | -  | -           | <b>121</b>                                   | 121                  |
|  |                   | Dividend                                       | <b>(8,563,075)</b>                       | (3,957,415) | -  | -                    |
| Sale of fixed assets                           | -                 | 23,017   | -  | -           |  |                      |
| Purchase of investments                        | <b>(846,323)</b>  | (2,902,669)                                    | -  | -           |  |                      |
| Sale of investments                            | <b>2,332,749</b>  | 4,118,381                                      | -  | -           |  |                      |
| Outstanding investments                        | -                 | -  | <b>265,983</b>                           | 1,580,410   |  |                      |
| Cash & bank balances                           | -                 | -  | <b>(968,749)</b>                         | 789,653     |  |                      |
| Proposed dividend                              | -                 | -  | <b>(2,035,231)</b>                       | (2,216,153) |  |                      |
| ICICI Securities Limited                       | Fellow subsidiary | Premium income                                 | <b>1,950</b>                             | 2,419       | <b>(347)</b>                                 | (276)                |
|  |                   | Claims   | <b>(495)</b>                             |             | <b>0</b>                                     |                      |
|  |                   | Recovery of expenses*                          |  |             |  |                      |
|  |                   | - Rent, rates and taxes                        | -  | 100         | -  | -                    |
|  |                   | Reimbursement of other expenses                |  |             |  |                      |
|  |                   | - Rent, rates and taxes                        | <b>(51)</b>                              | (12)        | -  | -                    |
|  |                   | Administration support expenses                | <b>(48,345)</b>                          | (85,947)    | <b>(23,625)</b>                              | (112)                |
|  |                   | Advertisement & Publicity                      | <b>(265,020)</b>                         | (168,330)   | <b>(90,890)</b>                              | -                    |
|  |                   | Commission expenses                            | <b>(272,721)</b>                         | (209,741)   | <b>(16,808)</b>                              | (11,558)             |
|  |                   | Brokerage                                      | <b>(11,689)</b>                          | (13,952)    | <b>(190)</b>                                 | (1,002)              |
| Sale of investments                            | -                 | -  | -  | -           |  |                      |
| ICICI Venture Funds Management Company Limited | Fellow subsidiary | Premium income                                 | <b>523</b>                               | 651         | <b>(789)</b>                                 | (737)                |
|  |                   | Claims   | -  | (2,250)     | -  | -                    |
|  |                   | Reimbursement of other expenses                |  |             |  |                      |
| - Rent, rates and taxes                        | <b>(5)</b>        | (5)  | <b>0</b>                                 | (6)         |  |                      |

| Name of related party   | Relation                              | Nature of transaction   | Transactions for the year<br>(in ₹ '000) |             | Amount recoverable/ (Payable)<br>(in ₹ '000) |                      |
|---|---------------------------------------|---|--|-------------|--|----------------------|
|   |                                       |   | FY 2016                                  | FY 2015     | At March<br>31, 2016                         | At March<br>31, 2015 |
| ICICI Home Finance Company Limited  | Fellow subsidiary                     | Interest income on investments  | -  | 4,182       | -  | -                    |
|   |                                       | Recovery of expenses  |  |             |  |                      |
|   |                                       | - Rent, rates and taxes   | 943                                      | -           | 1,079  | -                    |
|   |                                       | Commission Expenses   | (1,408)                                  | (330)       | (82)   | (9)                  |
|   |                                       | Brokerage   | -  | (390)       | -  | -                    |
|   |                                       | Sale of investments   | -  | 500,000     | -  | -                    |
| ICICI Securities Primary Dealership Limited   | Fellow subsidiary                     | Premium income  | 324                                      | 260         | (177)  | (32)                 |
|   |                                       | Claims  | (1,001)                                  | -           | -  | -                    |
|   |                                       | Interest income on investments  | 57,197                                   | 58,590      | 30,939                                       | 30,867               |
|   |                                       | Purchase of investments   | (12,149,080)                             | (6,600,905) | -  | -                    |
|   |                                       | Sale of investments   | 1,596,033                                | 2,758,281   | -  | -                    |
|   |                                       | Outstanding investments   | -  | -           | 626,292                                      | 628,924              |
| ICICI Prudential Asset Management Company Limited   | Fellow subsidiary                     | Premium income  | 3,753                                    | 3,631       | (600)  | (623)                |
|   |                                       | Claims  | (650)                                    | (450)       | -  | -                    |
|   |                                       | Reimbursement of other expenses<br>- Employees' remuneration and welfare benefits | (240)                                    | (240)       | -  | -                    |
| ICICI Lombard General Insurance Company Limited   | Fellow subsidiary                     | Premium income  | 5,980                                    | 5,389       | (315)  | (102)                |
|   |                                       | Claims  | (3,000)                                  | (3,000)     | -  | -                    |
|   |                                       | Claims received (loss of asset)   | 432                                      | 426         | -  | -                    |
|   |                                       | Reimbursement of other expenses   |  |             |  |                      |
|   |                                       | - Rent, rates and taxes   | (2,365)                                  | (3,749)     | (27)   | (290)                |
|   |                                       | Premium expense   | (147,921)                                | (192,039)   | 38,994                                       | 44,075               |
|   |                                       | Employees' remuneration and welfare benefits                                      | (1,089)                                  | -           | -  | -                    |
|   |                                       | Purchase of investments   | (3,282,935)                              | (2,509,507) | -  | -                    |
|   |                                       | Sale of investments   | 2,351,936                                | 2,691,901   | -  | -                    |
|   |                                       | Security Deposit outstanding  | -  | -           | 547  | 891                  |
| Prudential Corporation Holdings Limited   | Substantial interest                  | Recovery of expenses  |  |             |  |                      |
|   |                                       | - Travel Cost   | 213                                      | -           | -  | -                    |
|   |                                       | - Employees's remuneration and welfare benefits                                   | -  | -           | -  | -                    |
|   |                                       | Reimbursement of other expenses   |  |             |  |                      |
|   |                                       | - Employees's remuneration and welfare benefits                                   | (15)                                     | (2,551)     | -  | -                    |
|   |                                       | - Agents training, recruitment and incentives                                     | (9,253)                                  | (24,844)    | -  | -                    |
|   |                                       | Dividend  | (3,114,593)                              | (1,390,443) | -  | -                    |
|   |                                       | Proposed Dividend   | -  | -           | (778,648)                                    | (778,648)            |
| ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme | Significant influence                 | Premium income  | (186,024)                                | 50,418      | (274)  | (272)                |
|   |                                       | Contribution to trust   | (189,776)                                | (50,406)    | -  | -                    |
| ICICI Prudential Life Insurance Company Limited Superannuation Scheme                               | Significant influence                 | Premium income  | 7,401                                    | 7,695       | -  | -                    |
|   |                                       | Contribution to trust   | (7,401)                                  | (7,695)     | -  | -                    |
| ICICI Prudential Life Insurance Company Limited Employees' Provident Fund                           | Significant influence                 | Contribution to trust   | (200,009)                                | (187,567)   | (33,604)                                     | (33,111)             |
| ICICI Prudential life Insurance advisor benefit trust   | Significant influence                 | Premium income  | 5,818                                    | 6,901       | -  | -                    |
|   |                                       | Contribution to trust   | (6,644)                                  | (7,754)     | -  | -                    |
| Key management personnel  | Key management personnel              | Premium income  | 2,401                                    | 2,272       | -  | -                    |
|   |                                       | Dividend  | (3,890)                                  | (470)       | (954)  | (744)                |
|   |                                       | Managerial remuneration   | (186,640)                                | (220,804)   | -  | -                    |
|   |                                       | Employee stock options outstanding (numbers)                                      | -  | -           | 671,000                                      | 701,000              |
|   |                                       | Employee stock options exercised  | -  | -           | 30,000                                       | 419,375              |
| Key management personnel  | Relatives of key management personnel | Premium income  | 140                                      | 140         | -  | -                    |
|   |                                       | Claims expense  | -  | -           | -  | -                    |

**3.7. Segmental reporting**

Segment wise information of various items as required under AS 17 "Segmental reporting" are given below:

**For the year ended March 31, 2016**

| Particulars  | Segments   |             |            |                |           |             |                |               |              |              | Total              |
|--|------------|-------------|------------|----------------|-----------|-------------|----------------|---------------|--------------|--------------|--------------------|
|  | Par Life   | Par Pension | Non Par    | Amnuty Non Par | Health    | Linked Life | Linked Pension | Linked Health | Linked Group | Shareholders |                    |
| Segment revenue (excluding contribution from the Shareholders' account)                | 26,755,467 | 1,440,213   | 29,647,269 | 3,657,745      | 168,333   | 115,388,334 | 4,369,615      | 962,268       | 19,890,209   | 6,019,401    | <b>208,298,854</b> |
| Segment result - Surplus/ Deficit (net of contribution from the Shareholders' account) | 1,990,790  | 303,499     | 4,546,219  | 1,497,307      | 340,947   | 1,620,190   | 3,348,526      | 225,415       | 251,292      | 5,637,084    | <b>19,761,269</b>  |
| Depreciation/ Amortisation   | 66,569     | 295         | 23,451     | 1,031          | 296       | 349,401     | 9,535          | 1,030         | 3,692        | 495          | <b>455,795</b>     |
| Significant non-cash expenses*   | 14,990,340 | (7,344,184) | 21,153,461 | 789,110        | (220,237) | 51,735,368  | (43,810,506)   | 147,837       | (2,108,366)  | 43,908       | <b>35,376,731</b>  |

**For the year ended March 31, 2015**

| Particulars  | Segments   |             |            |                |          |             |                |               |              |              | Total              |
|--|------------|-------------|------------|----------------|----------|-------------|----------------|---------------|--------------|--------------|--------------------|
|  | Par Life   | Par Pension | Non Par    | Amnuty Non Par | Health   | Linked Life | Linked Pension | Linked Health | Linked Group | Shareholders |                    |
| Segment revenue (excluding contribution from the Shareholders' account)                | 20,938,899 | 2,023,152   | 26,310,412 | 3,746,984      | 179,840  | 192,277,504 | 73,199,804     | 3,298,716     | 17,052,819   | 5,364,270    | <b>344,392,400</b> |
| Segment result - Surplus/ Deficit (net of contribution from the Shareholders' account) | 1,041,068  | 353,957     | 2,673,339  | (414,567)      | 186,394  | 1,140,918   | 5,939,493      | 433,412       | 355,924      | 4,882,547    | <b>16,592,485</b>  |
| Depreciation/ Amortisation   | 63,182     | 467         | 21,523     | 1,365          | 521      | 284,504     | 16,757         | 1,716         | 5,950        | 1,005        | <b>396,990</b>     |
| Significant non-cash expenses*   | 11,030,275 | (202,280)   | 20,604,860 | 2,909,676      | (84,374) | 127,743,415 | 9,395,502      | 2,306,974     | 5,919,217    | -            | <b>179,623,265</b> |

\* comprises of change in valuation of policy liabilities, provisions for diminution in the value of investments (net), provision for doubtful debts and bad debts written off.

**3.8. Employee benefits**

Provision for staff benefits as per AS 15 (Revised):

**(a) Defined contribution plans**

The amount recognised as an expense during the year ended March 31, 2016 is ₹ 43,188 thousand (year ended March 31, 2015: ₹ 40,069 thousand).

**(b) Defined benefit plans****Gratuity**

| Particulars  | (₹ '000)                     |                              |
|--|------------------------------|------------------------------|
|  | Year ended<br>March 31, 2016 | Year ended<br>March 31, 2015 |
| Reconciliation of benefit obligations and planned assets for the period:                       |                              |                              |
| Present value of the defined benefit obligations at period end (A)                             | <b>787,608</b>               | 656,645                      |
| Fair value of plan assets at period end (B)  | <b>747,780</b>               | 621,030                      |
| <b>Net asset/(liability) recognised in Balance Sheet at end of the year (B-A)</b>              | <b>(39,828)</b>              | <b>(35,615)</b>              |
| <b>Total net cost recognised as employee remuneration in Revenue / Profit and Loss account</b> | <b>189,776</b>               | <b>45,320</b>                |
| <b>Change in defined benefit obligation:</b>   |                              |                              |
| Opening obligations at April 1   | <b>656,645</b>               | 593,293                      |
| Service cost   | <b>76,881</b>                | 77,195                       |
| Interest cost  | <b>52,394</b>                | 53,245                       |
| Actuarial (gain)/loss  | <b>74,362</b>                | 18,094                       |
| Past service costs   | -                            | -                            |
| Liability assumed on transfer of employees.  | -                            | -                            |
| Benefits paid  | <b>(72,674)</b>              | (85,182)                     |
| <b>Present value of the defined benefit obligations at period end (A)</b>                      | <b>787,608</b>               | <b>656,645</b>               |
| <b>Change in Plan Asset:</b>   |                              |                              |
| Opening plan assets, at fair value at April 1  | <b>621,030</b>               | 554,816                      |
| Expected return on plan assets   | <b>43,991</b>                | 41,725                       |
| Actuarial gain/(loss)  | <b>(30,130)</b>              | 61,489                       |
| Contributions  | <b>185,563</b>               | 48,182                       |
| Assets acquired on acquisition/(settled on divestiture)  | -                            | -                            |
| Benefits paid  | <b>(72,674)</b>              | (85,182)                     |
| <b>Fair value of plan assets at period end (B)</b>   | <b>747,780</b>               | <b>621,030</b>               |
| <b>Cost for the period:</b>  |                              |                              |
| Service cost   | <b>76,881</b>                | 77,196                       |
| Interest cost  | <b>52,394</b>                | 53,245                       |
| Expected return on plan assets   | <b>(43,991)</b>              | (41,726)                     |
| Actuarial (gain)/loss  | <b>104,492</b>               | (43,395)                     |
| Past service cost  | -                            | -                            |
| Losses /(gains) on acquisition/divestiture   | -                            | -                            |
| <b>Total net cost recognised as employee remuneration in Revenue / Profit and Loss account</b> | <b>189,776</b>               | <b>45,320</b>                |
| <b>Investment details of plan assets:</b>  |                              |                              |
| Plan assets invested in insurer managed funds  | <b>100.0%</b>                | 100.0%                       |
| Fund earning rate  | <b>3.3%</b>                  | 16.8%                        |
| Asset allocation:  |                              |                              |
| - Debentures and Bonds   | <b>28.6%</b>                 | 19.2%                        |
| - Fixed deposits   | <b>1.3%</b>                  | 12.4%                        |
| - Government securities  | <b>36.7%</b>                 | 40.0%                        |
| - Equity shares  | <b>16.6%</b>                 | 15.0%                        |
| - Money market instruments   | <b>13.2%</b>                 | 7.9%                         |
| - Others   | <b>3.6%</b>                  | 5.5%                         |
| <b>Total</b>   | <b>100.0%</b>                | <b>100.0%</b>                |
| <b>Assumptions:</b>  |                              |                              |
| Discount rate  | <b>7.65%</b>                 | 7.95%                        |
| Salary escalation rate *   |                              |                              |
| Level 1 to 3   | <b>8.0%</b>                  | 5.0%                         |
| Level 4 and above  | <b>8.0%</b>                  | 8.0%                         |
| Estimated rate of return on plan assets#   | <b>7.5%</b>                  | 7.5%                         |
| <b>Expected future contribution from employer for next year</b>                                | <b>80,000</b>                | <b>80,000</b>                |

\* Salary escalation rate considered in valuation take into account impact of inflation, seniority, promotion and other factors impacting future salary cost.

# Expected rate of return on plan assets is based on our expectation of the average long-term rate of return expected on investments of fund during the estimated term of obligations.

## Experience adjustments on gratuity provisioning

| Particulars                | (₹ '000)                     |                              |                              |                              |                              |
|----------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|                            | Year ended<br>March 31, 2016 | Year ended<br>March 31, 2015 | Year ended<br>March 31, 2014 | Year ended<br>March 31, 2013 | Year ended<br>March 31, 2012 |
| Defined benefit obligation | <b>787,608</b>               | 656,645                      | 593,293                      | 500,636                      | 397,433                      |
| Plan assets                | <b>747,780</b>               | 621,030                      | 554,816                      | 476,280                      | 301,856                      |
| Surplus/(deficit)          | <b>(39,828)</b>              | (35,615)                     | (38,477)                     | (24,356)                     | (95,577)                     |
| Experience adjustments     |                              |                              |                              |                              |                              |
| - on plan liabilities      | <b>60,235</b>                | (5,301)                      | 26,710                       | 49,715                       | 24,870                       |
| - on plan assets           | <b>(30,130)</b>              | 61,489                       | 4,319                        | 10,794                       | 6,835                        |

## Provident fund

Provident fund benefits are aimed at providing security to staff members and their dependents on retirement, disability or death. Both employee and the company contribute an equal percentage of the basic salary a part of which goes to the fund, and balance portion is contributed to the government administered pension fund. The provident fund is managed by ICICI Prudential Life Insurance Company Employees' Provident Fund Trust.

The minimum rate at which the annual interest is payable by the trust to members is prescribed by the Government. The Company has an obligation to make good the shortfall, if any, between the Government prescribed rate and actual return earned by the provident fund.

As there is net surplus in the plan, no liability needs to be provided for in the books of accounts of the Company.

The assumptions used in actuarially valuing the defined benefit obligations of interest rate guarantee are as follows:

| Particulars  | At March 31, 2016 | At March 31, 2015 |
|--|-------------------|-------------------|
| Discount rate for the term of the obligation                                 | <b>7.65%</b>      | 7.95%             |
| Average historic yield on the investment portfolio                           | <b>9.01%</b>      | 9.00%             |
| Discount rate for the remaining term to maturity of the investment portfolio | <b>7.95%</b>      | 7.95%             |
| Expected investment return   | <b>8.71%</b>      | 9.00%             |
| Guaranteed rate of return  | <b>8.75%</b>      | 8.75%             |

## (c) Other long term benefits

**Long term incentive scheme:** Liability for the scheme is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

| Particulars             | At March 31, 2016 | At March 31, 2015 |
|-------------------------|-------------------|-------------------|
| Discount rate per annum | <b>7.40%</b>      | 8.00%             |

**Compensated absence:** Liability for compensated absence for employees is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

| Particulars                        | At March 31, 2016 | At March 31, 2015 |
|------------------------------------|-------------------|-------------------|
| Discount rate per annum            | <b>7.65%</b>      | 7.95%             |
| Salary escalation rate (per annum) |                   |                   |
| Level 1 to 3                       | <b>8.0%</b>       | 5.0%              |
| Level 4 and above                  | <b>8.0%</b>       | 8.0%              |

Leave accumulation policy of the Company is given below:

| Criteria                     | Level 1 to 6 | Level 7 & above |
|------------------------------|--------------|-----------------|
| Employment upto 5 years      | NA           | 60 days         |
| Employment more than 5 years | 60 days      | 90 days         |

While computing liability, 2% leave availment has been assumed for each subsequent year following the valuation date.

### 3.9. Employee Stock Option Scheme ("ESOS")

The Company Employees Stock Option Scheme (2005) ("ESOS 2005") presently has six tranches namely Founder I, 2004-05, 2005-06, 2006-07, Founder II and 2007-08. ESOS 2005 permits the grant of share options up to 3% of the issued capital of Company. The maximum number of options that can be granted to any eligible employee is restricted to 1% of the issued capital. The exercise price was finalised by the Board Compensation and Nominations Committee in concurrence with the Board of Directors of the Company.

The scheme allowed an exercise period of "later of the tenth anniversary of the date of grant of Options or the fifth anniversary of the date of vesting of Options". During the year ended March 31, 2015, in the interest of employees, the Company had extended the exercise period from 10 years to 13 years for the options granted namely Founder I, 2004-05, 2005-06, 2006-07 and Founder II. The Company follows intrinsic value method and hence there was no charge in the Revenue Account and Profit and Loss account on account of modification of the Scheme.

The salient features of tranches issued under ESOS 2005 are as stated below:

|                                  | Founder I  | 2004-05        | 2005-06                | 2006-07 Founder II                          | 2007-08   |
|----------------------------------|--|----------------|------------------------|---|---|
| Date of Grant                    | March 28, 2005   | April 25, 2005 | April 26, 2006         | April 24, 2007                              | April 25, 2008                                    |
| <b>Number of options granted</b> | 2,662,500  | 3,782,400      | 4,633,250              | 6,534,675 (2006-07)<br>470,000 (Founder II) | 6,101,000   |
| Maximum term of options granted  | Thirteenth anniversary of the date of grant of options |                |                        |   | Tenth anniversary of the date of grant of options |
| <b>Graded Vesting Period</b>     |  |                |                        |   |   |
| 1st Year                         | 50% of option granted                                  |                | 25% of options granted |   |   |
| 2nd Year                         | 25% of options granted                                 |                | 25% of options granted |   |   |
| 3rd Year                         | 25% of options granted                                 |                | 25% of options granted |   |   |
| 4th Year                         | -  |                | 25% of options granted |   |   |
| <b>Mode of settlement</b>        | Equity   |                |                        |   |   |

Exercise price of all the options outstanding as at March 31, 2016 for Founder I (2003-04) scheme, 2004-2005 scheme, 2005-06 scheme, 2006-07 scheme, Founder II and 2007-08 scheme is ₹ 30, ₹ 42, ₹ 70, ₹ 130, ₹ 130 and ₹ 400 respectively.

A summary of status of Company's Employee Stock Option Scheme in terms of options granted, forfeited and exercised is given below:

| Particulars                                     | Year ended<br>March 31, 2016 | Year ended<br>March 31, 2015 |
|---|------------------------------|------------------------------|
| Outstanding at the beginning of the year        | <b>7,057,417</b>             | 10,201,948                   |
| <b>Add:</b> Granted during the period           | -                            | -                            |
| <b>Less:</b> Forfeited/lapsed during the period | <b>(559,175)</b>             | (588,000)                    |
| <b>Less:</b> Exercised during the period        | <b>(499,067)</b>             | (2,556,531)                  |
| Outstanding at the end of the period            | <b>5,999,175</b>             | 7,057,417                    |
| <b>Exercisable at the end of the year</b>       | <b>5,999,175</b>             | <b>7,057,417</b>             |

During the year ended March 31, 2016, the Company has recognised a compensation cost of ₹ nil (year ended March 31, 2015: ₹ nil) as the intrinsic value of the options.

For the year ended March 31, 2016 there would have been an additional cost of ₹ nil in the Revenue account and Profit & Loss account had the Company followed the fair value method for valuing its options (year ended March 31, 2015 : ₹ 22,261 thousand). Accordingly, the profit after tax for the year ended March 31, 2015 would have been at ₹ 16,320,654 thousand. Consequently, the Company's basic earnings per share would have been at ₹ 11.41 and diluted earnings per share would have been at ₹ 11.39 for the year ended March 31, 2015.

The weighted average price of options exercised during the year ended March 31, 2016 is ₹ 108.4 (year ended March 31, 2015: ₹ 82.1). The weighted average remaining contractual life of options outstanding at the end of the period is as follows:

| Exercise price range (in ₹) | At March 31, 2016   |  | At March 31, 2015   |  |
|-----------------------------|---------------------|--|---------------------|--|
|                             | Options outstanding | Weighted average remaining contractual life (in years) | Options outstanding | Weighted average remaining contractual life (in years) |
| 30                          | <b>21,438</b>       | <b>2.0</b>   | 28,438              | 3.0  |
| 42                          | <b>152,175</b>      | <b>2.1</b>   | 155,175             | 3.1  |
| 70                          | <b>832,612</b>      | <b>3.1</b>   | 1,105,927           | 4.1  |
| 130                         | <b>2,445,850</b>    | <b>4.1</b>   | 2,783,002           | 5.1  |
| 400                         | <b>2,547,100</b>    | <b>2.1</b>   | 2,984,875           | 3.1  |
| <b>Total</b>                | <b>5,999,175</b>    | <b>3.0</b>   | <b>7,057,417</b>    | <b>4.0</b>   |

### 3.10. Foreign exchange gain/loss

Transactions in foreign currencies are recorded at exchange rate prevailing on the date of transaction. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement is recognised as income or expense, as the case may be. The net foreign exchange loss debited to Revenue account for the year ended March 31, 2016 is ₹ 1,445 thousand (year ended March 31, 2015: loss ₹ 3,330 thousand).

### 3.11. Earnings per share

| Sr. No. Particulars   | ₹ '000               |                |
|---|----------------------|----------------|
|   | March 31, 2016       | March 31, 2015 |
| I Net profit as per Profit and Loss account available for equity shareholders for both basic and diluted earnings per equity share of ₹ 10 each | <b>16,501,455</b>    | 16,343,916     |
| II Weighted average number of equity shares for earnings per equity share   |                      |                |
| (a) For basic earnings per equity share   | <b>1,432,016,936</b> | 1,429,853,060  |
| (b) For diluted earnings per equity share   | <b>1,432,016,936</b> | 1,429,853,060  |
| Number of equity shares for basic earnings per equity share as per (II) (a)   |                      |                |
| Add: Weighted average outstanding employee stock options deemed to be issued for no consideration   | <b>1,927,727</b>     | 2,663,925      |
| Weighted number of equity shares for diluted earnings per equity share  | <b>1,433,944,663</b> | 1,432,516,985  |
| III <b>Earnings per equity share</b>  |                      |                |
| Basic (in ₹)  | <b>11.52</b>         | 11.43          |
| Diluted (in ₹)  | <b>11.51</b>         | 11.41          |



### 3.12. Commitments

Commitments made and outstanding (net of advances) for Company's investment in Real estate (Investment property) is ₹ 487,113 thousand (March 31, 2015 ₹ 1,711,497 thousand).

Estimated amount of contracts remaining to be executed on fixed assets to the extent not provided for (net of advance) is ₹ 91,398 thousand (March 31, 2015: ₹ 129,602 thousand)

There are no loan commitments made by the Company (March 31, 2015 ₹ nil).

### 3.13. Valuation of Investment property

In accordance with the IRDA Regulations, 2002 (Preparation of Financial Statements and Auditors' Report of Insurance Companies), the Company's investment property has been revalued. The Company has revalued all its investment properties held for more than one year and market value for such properties is based on valuation performed by an independent valuer at March 31, 2016. The opinion on market value by the independent valuer, is prepared in accordance with the "The RICS Valuation Standards" published by the Royal Institution of Chartered Surveyors ("RICS"), subject to variation to meet local established law, custom, practice and market conditions. The methods used in valuation of property includes "Direct comparable approach". The real estate investment property is accordingly valued at ₹ 2,553,528 thousand at March 31, 2016 (March 31, 2015: ₹ 2,528,667 thousand). The historical cost of the property is ₹ 1,966,588 thousand (March 31, 2015: ₹ 1,966,588 thousand).

### 3.14. Impairment of investment assets

In accordance with the impairment policy of the Company, diminution in the value of investments has been recognised under the head "Provision for diminution in the value of investments (Net)" in the Revenue account and the Profit and Loss account. The total impairment loss recognised for the year ended March 31, 2016 is ₹ 170,326 thousand (year ended March 31, 2015: ₹ 67,498 thousand).

### 3.15. Encumbrances of assets

The assets of the Company are free from all encumbrances except to the extent assets or monies are required to be deposited as margin contributions for investment trade obligations of the Company or as mandated by the court, as detailed below:

#### a. Assets deposited with National Securities Clearing Corporation Limited (NSCCL) and Indian Clearing Corporation Limited (ICCL)

Fixed deposit of ₹ 1,050,000 thousand (March 31, 2015: ₹ 1,050,200 thousand) and ₹ 99,000 thousand (March 31, 2015: ₹ 299,000 thousand) has been deposited with NSCCL and ICCL respectively towards margin requirement for equity trade settlement.

**Terms of pledge:** Physical custody of the fixed deposits are with respective clearing houses, however the income accrued on these deposits shall be passed on to the Company on the maturity of the deposits. These deposits can be invoked by the clearing houses in case of any default by the Company in settlement of equity transactions.

#### b. Assets encumbered with Clearing Corporation of India Limited (CCIL)

| Particulars   | At March 31, 2016 |                | At March 31, 2015 |                |
|---|-------------------|----------------|-------------------|----------------|
|   | Market value      | Amortised cost | Market value      | Amortised cost |
| <b>Pledged under securities segment</b>   |                   |                |                   |                |
| Government securities   | 1,487,550         | 1,425,730      | 1,556,400         | 1,428,906      |
| Cash  | 70,000            | 70,000         | 70,000            | 70,000         |
| <b>Pledged under Collateralized Borrowing and Lending Obligation segment (CBLO)</b> |                   |                |                   |                |
| Government securities   | 207,848           | 206,938        | 209,850           | 207,080        |
| Cash  | 100               | 100            | 100               | 100            |

**Terms of pledge:** Physical custody of the securities is maintained with the CCIL, however interest accrued on these securities is received by the Company. The Company is not entitled to any interest income on the money deposited with the CCIL towards margin requirements. These deposits, both securities and cash, can be invoked by CCIL in case of any default by the Company in settlement of trades in Securities and CBLO segment.

#### c. Other encumbrances

The Company has placed fixed deposits with banks for issuing bank guarantee/ based on the directive from the Court as per below details:

| Particulars   | At March 31, 2016 |                | At March 31, 2015 |                |
|---|-------------------|----------------|-------------------|----------------|
|   | Market value      | Amortised cost | Market value      | Amortised cost |
| Fixed deposit placed with bank based on the directive from the Hon. Patna High Court in case of one death claim settlement pertaining to a deceased policyholder  | 561               |                | 518               |                |
| Fixed deposit placed with State Bank of Travancore as a security towards guarantee issued by the bank on behalf of the Company in favour of PFRDA   | 1,000             |                | 1,000             |                |
| Fixed deposit placed with Corporation Bank towards margin requirement for equity trade settlement pertaining to Scheme E Tier I and II issued in favour of National Securities Clearing Corporation Limited | 2,500             |                | 2,500             |                |
| Bank guarantees issued  |                   |                |                   |                |
| - in favour of Sub-Divisional Judicial Magistrate, Patna with respect to a criminal case filed against a fraudulent policyholder  | 5,000             |                | 5,000             |                |
| - towards purchase of postage on policy welcome kit document  | 2,000             |                | -                 |                |
| - in lieu of earnest money deposit towards tender of Indian Oil Corp Refineries Trust for administration of EDLI scheme   | 139               |                | -                 |                |

**3.16. Securities Lending and Borrowing Scheme (SLB)**

Equity shares transferred under SLB continue to be recognised on the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

The value of equity shares lent by the Company under SLB and outstanding at March 31, 2016 is ₹ 1,113,943 thousands (March 31, 2015: ₹ 115,122 thousands).

**3.17. The Micro, Small and Medium Enterprises Development (MSMED) Act, 2006**

There are no payments made to or dues outstanding to Micro, Small and Medium Enterprises beyond the timelines prescribed by the MSMED Act (March 31, 2015: ₹ nil).

**3.18. Dividend**

Interim dividend appropriation for the year ended March 31, 2016 amounted to ₹ 10,858,715 thousand (year ended March 31, 2015: ₹ 6,353,777 thousand) including dividend distribution tax of ₹ 1,836,674 thousand (year ended March 31, 2015: ₹ 992,596 thousand).

The Board of directors have also proposed a final dividend of ₹ 3,007,883 thousand (Previous year ₹ 3,006,835 thousand). Dividend distribution tax on the same amounts to ₹ 612,334 thousand (Previous year ₹ 612,192 thousand).

The Central Government in consultation with National Advisory Committee on Accounting Standards has amended Companies (Accounting Standards) Rules, 2006 ('principal rules'), vide notification issued by Ministry of Corporate Affairs dated March 30, 2016. The Companies (Accounting Standards) Rules, 2016 is effective March 30, 2016. According to the amended rules, the above mentioned proposed dividend will not be recorded as a liability as at March 31, 2016. (Refer Para 8.5 of AS-4 – Contingencies and Events occurring after Balance Sheet date). The Company believes that the Rule 3(2) of the principal rules has not been withdrawn or replaced and accordingly, the Companies (Accounting Standards) Rule, 2016 will apply for the accounting periods commencing on or after March 30, 2016. Therefore the Company has recorded ₹ 3,620,217 thousand as liability for proposed dividends (including dividend distribution tax) as at March 31, 2016.

The final dividend amounting to ₹ 17 thousand and dividend distribution tax of ₹ 3 thousand pertains to dividend for year ended March 31, 2015 on 8,000 equity shares allotted between date of Board Meeting i.e. April 24, 2015 and Record Date i.e. June 23, 2015.

The dividend distribution tax for the year ended March 31, 2016 includes a reversal of ₹ 70 thousand due to rounding off of provision for dividend distribution tax for the year ended March 31, 2015.

**3.19. Pending litigations**

The Company's pending litigations comprise of claims against the Company primarily by the customers and proceedings pending with Tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results at March 31, 2016. Refer note 3.1 for details on contingent liabilities. In respect of litigations, where the management assessment of a financial outflow is probable, the Company has made a provision of ₹ 135,466 thousand at March 31, 2016.

**3.20. Long term contracts**

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts including derivative contracts has been made in the financial statements.

For insurance contracts, actuarial valuation of liabilities for policies in force is done by the Appointed Actuary of the Company. The assumptions used in valuation of liabilities are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ("IRDAI") and the Institute of Actuaries of India in concurrence with the IRDAI.

**3.21. Previous year comparatives**

Previous period's figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

As per our report of even date attached.

**For and on behalf of the Board of Directors**

For **S.R.BATLIBOI & CO. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**Chanda Kochhar**

Chairperson  
DIN: 00043617

**V. Sridar**

Director  
DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**

Executive Director  
DIN: 03620913

per **Shrawan Jalan**

Partner  
Membership No. 102102

**Venkataramanan Vishwanath**

Partner  
Membership No. 113156

**Satyan Jambunathan**

Appointed Actuary

**Binay Agarwala**

Chief Financial Officer

**Vyoma Manek**

Company Secretary

Place : Mumbai

Date : April 26, 2016

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# GLOSSARY OF TERMS

## AFFILIATED INVESTMENTS

Investments made to parties related to the insurer

## ANNUITY BUSINESS

It means the business of effecting contracts to pay annuities on human life but does not include contracts under pension business. Annuities provides for a series of payments to be made at regular intervals in return for a certain sum paid up front.

A deferred annuity is a contract to pay out regular amounts of benefit provided to the annuitant at the end of the deferred period (the vesting date) when annuity payment commences for a specified period of time such as number of years or for life.

An immediate annuity is a contract to pay out regular amounts of benefit wherein the contract commences payments, immediately after the contract is concluded.

## ASSET-LIABILITY MANAGEMENT

It refers to the management of an insurer's assets with specific reference to the characteristics of its liabilities so as to optimise the balance between risk and return. It is the ongoing process of formulating, implementing, monitoring and revising strategies related to assets and liabilities to achieve an insurer's financial objective, given the insurer's risk tolerance and other constraints.

## BASIC EARNINGS PER SHARE

Net profit after tax divided by weighted average number of equity shares outstanding during the year.

## BONUSES

Bonuses refer to the non-guaranteed benefit added to the participating life insurance policies and are the way in which policyholders receive their share of the profits of the policies.

## BOOK VALUE PER SHARE

Capital plus reserves divided by outstanding number of equity shares.

## CREDIT RISK

The risk of loss if the other party fails to meet its obligations or fails to do so in timely fashion.

## DEATH BENEFIT

The amount of benefit which is payable on death as specified in the policy document. This is stated at the inception of the contract.

## EMBEDDED VALUE

The Embedded Value ("EV") is a measure of the consolidated value of shareholders' interest in the life insurance business. It represents the present value of shareholders' interests in the earnings distributable from the assets allocated to the business after sufficient allowance for the aggregate risks in the business.

## ENDOWMENT BUSINESS

It is a contract to pay benefit on the life assured surviving the stipulated date or on death of the life assured before maturity

## EXPENSE RATIO

Total expenses including commission divided by total premium less 90% of single premium.

## FIRST YEAR PREMIUM

Insurance premium that is due in the first policy year of a life insurance contract.

## HEALTH INSURANCE BUSINESS

It is a contract which provides sickness benefits or medical, surgical or hospital expense benefits, whether in-patient or outpatient, on an indemnity, reimbursement, service, pre-paid, hospital or other plans basis, including assured benefits and long-term care.

## INSURANCE PREMIUM

It is the consideration the policyholder will have to pay in order to secure the benefits offered by the insurance policy.

## INVESTMENT LINKED PRODUCTS OR UNIT LINKED PRODUCTS

A life insurance contract or health insurance contract under which benefits are wholly or partly to be determined by reference to the value of underlying assets or any approved index.

## INVESTMENT YIELD

A measure of the income received from an investment compared to the price paid for the investment. Normally expressed as a percentage.

## LAPSE

A life insurance contract lapses if the policyholder does not pay the premiums within the stipulated period.

## LIFE INSURANCE BUSINESS

Life insurance business means the business of effecting contracts of insurance upon human life, including any contract whereby the payment of money is assured on death (except death by accident only) or the happening of any contingency dependent on human life.

## MATHEMATICAL RESERVES

Mathematical reserves mean the provision made by an insurer to cover liabilities arising under or in connection with policies or contracts for life insurance business. Mathematical reserves also include specific provision for adverse deviations of the bases, such as mortality and morbidity rates, interest rates, and expense rates, and any explicit provisions made, in the valuation of liabilities, in accordance with the regulations made by the Authority for this purpose.

## MATURITY BENEFIT

The amount of benefit which is payable on maturity i.e. at the end of the term, as specified in the policy document. This is stated at the inception of the contract.

## MORBIDITY RATE

It is the frequency at which a disease appears in a population. Morbidity rates help insurers predict the likelihood that an insured will contract or develop any number of specified diseases.

## MORTALITY CHARGES

Mortality charges are the risk charges that are levied on the life cover part to provide the protection benefit to the policyholder.

## MORTALITY RATE

A measure of the number of deaths, varying by such parameters as age, gender and health, used in pricing and computing liabilities for future policyholders of life and annuity products, which contain mortality risks.

## NET ASSET VALUE (NAV)

It is the value of each unit of the fund on a given day.

## NET PREMIUM

Life Insurance premium net of reinsurance premium ceded to third-party reinsurance.

## NON-LINKED BUSINESS

Life or Health Insurance contracts other than linked business. Also called as Conventional/Traditional business.

## NON-PARTICIPATING PRODUCT / POLICY

A life insurance policy where the policyholder is not entitled to a share of the Company's profits and surplus, but receives certain guaranteed benefits.

Examples include pure risk policies such as fixed annuities, term insurance, critical illness and unit-linked insurance contracts.

## PAID UP VALUE

It is one of the non-forfeiture options given to the policyholder in case of premium default. In this option, the sum assured is proportionately reduced to an amount which bears the same ratio to the full sum assured as the number of premiums actually paid bears to the total number originally payable in the policy.

## PARTICIPATING PRODUCT / POLICIES

A life insurance policy where the policyholder is entitled to a share of the surplus.

## PENSION BUSINESS

Pension business includes business of effecting contracts to manage investments of pension funds or superannuation schemes or contracts to pay annuities that may be approved by the IRDAI in this behalf.

## PERSISTENCY RATIO

It is the percentage of life insurance policies remaining in force. In other words, it is the percentage of policies that have not lapsed.

## POLICY LIABILITIES

The policy liabilities under an insurance contract are the benefits an insurance company has contractually agreed to pay to the policyholders, plus its future expenses less future premiums.

## REGULAR PREMIUM PRODUCT

Life insurance product which requires regular periodic payment of premium.

## REINSURANCE

Reinsurance contract is an insurance contract between one insurance company (cedant) and another insurance company (reinsurer) to indemnify against losses on one or more contracts issued by the cedant in exchange for a consideration (the premium). The intent of reinsurance is for an insurance company to reduce the risks associated with underwritten policies by spreading risks across alternative institutions.

**REINSURANCE CEDED PREMIUM**

Premium paid by one insurance company to other (the “reinsurer”) to reduce the risks associated with underwritten policies by spreading risks across alternative institutions.

**RENEWAL PREMIUM**

Life insurance premiums falling due in the years subsequent to the first year of the policy.

**RETAIL WEIGHTED RECEIVED PREMIUM**

Premiums actually received by the insurers from individual customers (excluding accrued / due but not paid) and weighted @ ten percentage for single premiums.

**REQUIRED SOLVENCY MARGIN, AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO**

Every insurer is required to maintain an excess of the value of assets over the amount of liabilities of not less than an amount prescribed by the IRDAI, which is referred to as a Required Solvency Margin. The actual excess of assets over liabilities maintained by the insurer is termed as Available Solvency Margin.

The ratio of Available Solvency Margin to the Required Solvency Margin is called as Solvency margin.

**RIDER**

A supplemental plan that can be attached to a basic insurance policy, with payment of additional premium.

**SINGLE PREMIUMS**

Single premium policies of insurance are those that require only a single lump sum payment from the policyholder.

**SUM ASSURED**

Sum assured is the amount that an insurer agrees to pay on the occurrence of a stated contingency.

**SURRENDER**

The termination of a life insurance policy at the request of the policyholder after which the policyholder receives the cash surrender value, if any, of the contract.

**SURVIVAL BENEFIT**

The amount of benefit which is payable at specific interval, on survival to that period during the period of contract as specified in the policy document. This is stated at the inception of the contract.

**TOP-UP PREMIUM**

This is an additional amount of premium over and above the contractual basic premiums charged at the commencement of the contract.

**UNDERWRITING**

The process by which an insurance company determines whether or not and on what basis it will accept an application for insurance.

**UNIT LINKED FUND**

Unit linked fund pools together the premiums paid by policyholders and invests in a portfolio of assets to achieve the fund(s) objective. The price of each unit in a fund depends on how the investments in that fund perform.

# HOW TO CONTACT US

## CONTACT INFORMATION

At ICICI Prudential Life Insurance Company Limited, we believe that all stakeholders and customers should have access to complete information regarding the Company, its products, its position, etc.

The ICICI Prudential Life Insurance website: [www.icicprulife.com](http://www.icicprulife.com) serves as an easy mode of communication for all customers/stakeholders. We also promote self-service transactions on our website.

Customers/stakeholders can also contact us as follows:

### WRITE TO US:

ICICI Prudential Life Insurance Company Ltd.  
Raheja Tipco Plaza, Rani Sati Marg,  
Malad (East),  
Mumbai 400097

### CALL US :

1860 266 7766

Timings : 10 am to 7 pm IST, Monday to Saturday (except national holidays); 24 x 7 for claimants. Customers within India are advised to not prefix + or 91 or 00 before the number. Customers outside India can call us on our international Customer Service Helpline : +91-22-61930777.

Charges as applicable

## EMAIL US :

**Customer:** To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to [lifeline@icicprulife.com](mailto:lifeline@icicprulife.com) from your registered Email ID.

**NRI Customers:** To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to [eliteservice@icicprulife.com](mailto:eliteservice@icicprulife.com) from your registered Email ID.

**Online Customers:** For queries regarding online application, please write to [buyonline@icicprulife.com](mailto:buyonline@icicprulife.com) from the email id entered in the application along with 10 digit application number.

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## WALK INTO ANY OF OUR OFFICES:

You could walk into any of our offices located across the country, details of which can be obtained from Branch locator section on our website: [www.icicprulife.com](http://www.icicprulife.com)











ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registered Office: ICICI Prulife Towers, 1089, Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025.

Tel. +91 22 4039 1600 or visit us at [www.iciciprulife.com](http://www.iciciprulife.com)