

Auditors' Report

(Under the Companies Act, 2013)

F.Y. 2015-16

A.Y. 2016-17

Name of the Company : K.P.I. GLOBAL INFRASTRUCTURE LIMITED

Auditors :

Bipinchandra J. Modi & Co.

(Chartered Accountants)

Bungalow No. 18/A,

Prakash Co- Operative Housing Society Ltd.,

B/H Intelligent Guidance Class, Athwalines,

Surat-395001

Ph. No :+91-261-2665349



Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA

Bipinchandra J. Modi & Co.

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/A Intelligent Guidance Classes
Akhwalines, Surat 395 003
Phone :- 2655349
Mobile : 9376822354
Email : bipinodt@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

**Independent Auditor's Report
To the Members of
K.P.I.GLOBAL INFRASTRUCTURE
LIMITED**

Report on the Financial Statement

We have audited the accompanying financial statements of **K.P.I.GLOBAL INFRASTRUCTURE LIMITED** ("the Company"), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of





Bipin J. Modi
B. Com. FCA, DISA
Alok Gaudhi
M.Com. ACA

Bipinchandra J. Modi & Co.

Chartered Accountants
B.No. 18/A, Prakash Co-Op. Hsg. Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjamodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of Balance Sheet of the state of affairs of the company as at 31st March 2016.

(b) In the case of the statement of Profit & Loss of the Profit for the year ended on that date

And

(c) In the case of Cash flow statement of the Cash flow for the year ended on that date

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- As required by Section 143 (3) of the Act, we report that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - The Balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act; and






Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA

Bipinchandra J. Modi & Co.

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Arhwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjmоди@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

- (i) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any such pending litigation which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Bipinchandra J. Modi & Co.
Chartered Accountants


Bipinchandra J. Modi
Partner
M. No. 31687
FRN NO. 101521W
Date : 07/07/2016





Bipinchandra J. Modi & Co.

Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA
Dansy R. Kabrawala
B. Com. ACA

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

**TO THE MEMBERS,
K.P.I.GLOBAL INFRASTRUCTURE LIMITED**

ANNEXURE TO THE AUDITOR'S REPORT

**STATEMENT OF PARTICULARS AS REQUIRED BY THE COMPANIES (AUDITOR'S
REPORT) ORDER, 2016**

1.
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed asset have been noticed.
 - c) The Title deeds of immovable properties are held in the name of company.
2.
 - a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company is maintaining proper records of inventory. No material discrepancies were noticed on verification between the physical stocks and the book records.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the company and hence not commented upon.





Bipinchandra J. Modi & Co.

Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA
Dansy R. Kabrawala
B. Com. ACA

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

4. In our opinion and according to the information and explanations given to us, the company has complied with provisions of Section 185 and 186 of the companies Act, 2013 in respect of loans, investment, guarantees and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section(1) of Section 148 of the Act, in respect of the activities carried on by the company.
7.
 - a) According to the information and explanations given to us and on the basis of our examination of the Books of Accounts and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
 - b) According to the information and explanations given to us, there are no dues of Income tax, sales tax, service tax, duty of custom, duty of excise, value added tax outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to bank. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. As per information and explanations given to us we are of the opinion that the term loan obtained during the year were applied for the purpose for which they are obtained.





Bipinchandra J. Modi & Co.

Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA
Dansy R. Kabrawala
B. Com. ACA

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

10. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised money by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company and hence not commented upon
11. Based upon the audit procedures performed and the information and explanation given by the management, we report that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
12. Based upon the audit procedure performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act;
13. In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the company.
14. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has made preferential allotment of 500000 Equity shares during the year.





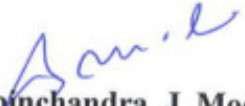
Bipinchandra J. Modi & Co.

Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA
Dansy R. Kabrawala
B. Com. ACA

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

16. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
17. In our opinion, the company is not required to registered under section 45-IA of the Reserve Bank of India Act,1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Bipinchandra J. Modi & Co.
Chartered Accountants


Bipinchandra J. Modi
Partner
M. No. 31687
Date : 07/07/2016
FRN No. 101521W





Bipinchandra J. Modi & Co.

Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA
Dansy R. Kabrawala
B. Com. ACA

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Control under clause (i) of subsection-3 of section 143 of the Companies Act, 2013("the Act) and as referred to as "Annexure B" in point (f) of the paragraph 2 under the heading "Report on other legal and other regulatory requirements" of our Independent Auditor's Report of even date on the accounts for the year ended on 31st March, 2016

We have audited internal financial control over financial reporting of K.P.I GLOBAL INFRASTRUCTURE LIMITED ("The Company) as on 31st March 2016 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its asserts, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conduct our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial Reporting (the "Guidance Note) and the standard on Auditing , issued by ICAI and deemed to be prescribed under Section 143(10) of the companies Act 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financials Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting





Bipinchandra J. Modi & Co.

Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA
Dansy R. Kabrawala
B. Com. ACA

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354
Email : bjmodi@gmail.com
PAN : AAHFB2203M
STC No.: AAHFB2203MST001

include obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements , whether due to fraud or error.

We believe that the audit evidence we have obtain is sufficient and appropriate to provide a basis for our audit opinion on the company's internal control system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial report includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting.

Because of the inherent limitations of Internal Financial Controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluations of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the polices or procedures may deteriorate.





Bipinchandra J. Modi & Co.

Chartered Accountants

B.No. 18/A, Prakash Co-Op.Hsg.Society

B/h Intelligent Guidance Classes

Athwalines, Surat 395 001

Phone :- 2665349

Mobile : 9376822354

Email : bjmodi@gmail.com

PAN : AAHFB2203M


STC No.: AAHFB2203MST001

Bipin J. Modi
B. Com. FCA, DISA
Alok Gandhi
M.Com. ACA
Dansy R. Kabrawala
B. Com. ACA

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial control over financial reporting were operating effectively as at 31st March 2016, based on the company considering the essential Components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by The Institute Of Chartered Accountants of India.

For Bipinchandra J. Modi & Co.
Chartered Accountants


Bipinchandra J. Modi
Partner
M. No. 31687
Date : 07/07/2016
FRN No. 101521W



K.P.I GLOBAL INFRASTRUCTURE LIMITED
Balance Sheet as at 31 March, 2016

Particulars		Note No.	As at 31 March, 2016	As at 31 March, 2015
			₹	₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	35,000,000	30,000,000
	(b) Reserves and surplus	4	94,010,062	8,941,485
	(c) Money received against share warrants	29.1	-	-
			129,010,062	38,941,485
2	Share application money pending allotment	29.2	-	-
3	Non-current liabilities			
	(a) Long-term borrowings	5	109,521,805	5,270,634
	(b) Deferred tax liabilities (net)	30.10	31,452,578	276,032
	(c) Other long-term liabilities	6	110,538,775	-
	(d) Long-term provisions	7	-	-
			251,513,158	5,546,666
4	Current liabilities			
	(a) Short-term borrowings	8	-	-
	(b) Trade payables	9	45,377,818	30,002,735
	(c) Other current liabilities	10	71,690,060	257,409,057
	(d) Short-term provisions	11	-	-
			117,067,879	287,411,792
	TOTAL		497,591,099	331,899,943
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12.A	311,111,355	96,581,704
	(ii) Intangible assets	12.B	-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale	29.9	-	-
			311,111,355	96,581,704
	(b) Non-current investments	13	-	-
	(c) Deferred tax assets (net)	30.10	-	-
	(d) Long-term loans and advances	14	18,808,044	-
	(e) Other non-current assets	15	-	-
			18,808,044	-
2	Current assets			
	(a) Current investments	16	-	-
	(b) Inventories	17	132,353,767	180,226,418
	(c) Trade receivables	18	610,790	-
	(d) Cash and cash equivalents	19	30,302,308	2,867,172
	(e) Short-term loans and advances	20	4,214,459	51,939,085
	(f) Other current assets	21	190,376	285,564
			167,671,700	235,318,239
	TOTAL		497,591,099	331,899,943
	See accompanying notes forming part of the financial statements	1,2 & 29		

In terms of our report attached,
For Bipinchandra J. Modi & Co.
Chartered Accountants

Bipinchandra J. Modi
Bipinchandra J. Modi
Partner
M. No. 31687
Firm Reg. No :- 101521W



For and on behalf of K.P.I GLOBAL INFRASTRUCTURE LIMITED

Faruk Gulam Patel
Chairman
Mr. Faruk Gulam Patel

Gulam Ali Patel
Director
Mr. Gulam Ali Patel

Place : Surat
Date : 07/07/2016

Place : Surat
Date : 07/07/2016

Surat
07/07/2016

K.P.I GLOBAL INFRASTRUCTURE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2016

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2016	31 March, 2015
			₹	₹
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	22	274,691,832	63,404,722
	Less: Excise duty	22	0	0
	Revenue from operations (net)		274,691,832	63,404,722
2	Expenses			
	(a) Cost of materials consumed	24.a	56,762,468	11,774,885
	(b) Purchases of stock-in-trade	24.b	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.c	0	0
	(d) Employee benefits expense	25	10,295,434	11,291,169
	(e) Other expenses	27	60,506,560	31,975,824
	Total		127,564,462	55,041,878
3	Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		147,127,370	8,362,844
4	Finance costs	26	7,107,816	1,067,067
5	Depreciation and amortisation expense	12.C	35,611,381	1,565,669
6	Other income	23	396,271	0
7	Profit / (Loss) before exceptional and extraordinary items and tax (3 ± 4 ± 5 ± 6)		104,804,444	5,730,108
8	Exceptional items	28.a	0	0
9	Profit / (Loss) before extraordinary items and tax (7 ± 8)		104,804,444	5,730,108
10	Extraordinary items	28.b	0	0
11	Profit / (Loss) before tax (9 ± 10)		104,804,444	5,730,108
12	Tax expense:			
	(a) Current tax expense for current year		22,367,364	1,708,268
	(b) (Less): MAT credit (where applicable)		18,808,044	0
	(c) Current tax expense relating to prior years		0	0
	(d) Net current tax expense		3,559,320	0
	(e) Deferred tax		31,176,546	62,335
13	Profit / (Loss) from continuing operations (11 ± 12)		70,068,577	3,959,505
B	DISCONTINUING OPERATIONS		0	0
15	Profit / (Loss) from discontinuing operations (14.i ± 14.ii ± 14.iii)	30.11	0	0
C	TOTAL OPERATIONS		0	0
16	Profit / (Loss) for the year (13 ± 15)		70,068,577	3,959,505

K.P.I GLOBAL INFRASTRUCTURE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2016

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2016	31 March, 2015
			₹	₹
17.i	Earnings per share (of ₹ 10/- each):			
	(a) Basic			
	(i) Continuing operations	30.9.a	23.25	1.32
	(ii) Total operations	30.9.b	23.25	1.32
	(b) Diluted			
	(i) Continuing operations	30.9.e	23.25	1.32
	(ii) Total operations	30.9.f	23.25	1.32
17.ii	Earnings per share (excluding extraordinary items) (of ₹ ___/- each):			
	(a) Basic			
	(i) Continuing operations	30.9.c	23.25	1.32
	(ii) Total operations	30.9.d	23.25	1.32
	(b) Diluted			
	(i) Continuing operations	30.9.g	23.25	1.32
	(ii) Total operations	30.9.h	23.25	1.32
See accompanying notes forming part of the financial statements				

In terms of our report attached.
For Bipinchandra J. Modi & Co.
Chartered Accountants

Bipinchandra J. Modi
Bipinchandra J. Modi
M. No. 31687
Firm Reg. No :- 101521W

Place : Surat
Date : 07/07/2016



For and Behalf of
K.P.I GLOBAL INFRASTRUCTURE LIMITED

Chairman
Mr. Faruk Gulam Patel

Director
Mr. Gulam Ali Patel

Place : Surat
Date : 07/07/2016

Surat
07/07/2016

K.P.I GLOBAL INFRASTRUCTURE LIMITED

Cash Flow Statement for the year ended 31 March, 2016

Particulars	For the year ended 31 March, 2016		For the year ended 31 March, 2015	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	104,804,444		6,100,168	
<u>Adjustments for:</u>				
Depreciation and amortisation	35,611,381		1,565,850	
Provision for impairment of fixed assets and intangibles				
Interest income	264,961			
Operating profit / (loss) before working capital changes	140,680,786	140,150,364	6,595,777	6,898,777
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	47,072,651		14,797,048	
Trade receivables	610,700			
Short-term loans and advances	47,724,826		-13,865,996	
Long-term loans and advances	-78,602,044			
Other current assets	95,188		-285,564	
Other non-current assets				
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	15,375,083		-35,239,109	
Other current liabilities	105,718,997		130,710,483	
Other long-term liabilities				
Cash generated from operations	110,538,775			
Net income tax (paid) / refunds		156,619,356		101,813,637
		13,559,320		-1,522,869
Net cash flow from / (used in) operating activities (A)		159,669,046		100,290,769
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-250,141,032		-89,744,765	
Proceeds from sale of fixed assets				
Interest received				
Others	264,961			
Net cash flow from / (used in) investing activities (B)		-249,876,071		-89,744,765
C. Cash flow from financing activities				
Proceeds from issue of equity shares	6,000,000			
Proceeds from issue of preference shares				
Proceeds from Securities Premium	15,000,000			
Proceeds from long-term borrowings	104,251,171		-956,432	
Net increase / (decrease) in working capital borrowings				
Proceeds from other short-term borrowings				
Net cash flow from / (used in) financing activities (C)		124,251,171		-956,432
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)		27,435,136		-410,428
Cash and cash equivalents at the beginning of the year		2,867,172		3,277,600
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents at the end of the year				
Cash and cash equivalents at the end of the year		30,302,308		2,867,172
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 10)		30,302,308		2,867,172
Less: Bank balances not considered as Cash and cash equivalents as per AS 3 Cash Flow Statements				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		30,302,308		2,867,172
Add: Current investments considered as part of Cash and cash equivalents				
Cash and cash equivalents at the end of the year*		30,302,308		2,867,172
* Comprises:				
(a) Cash on hand		506,220		580,730
(b) Balances with banks				
(i) In current accounts		14,956,915		2,286,439
(ii) Other		14,839,173		
		30,302,308		2,867,172

Notes:

(i) The Cash Flow Statement reflects the combined cash-flows pertaining to continuing and discontinuing operations.

For Bipinchandra J. Modi & Co.
Chartered Accountants

Bipinchandra J. Modi
Partner
M. No. 31687
Firm Reg. No. 101521W



For and on behalf of K.P.I GLOBAL INFRASTRUCTURE LIMITED

[Signature]
Chairman

[Signature]
Director

Place: Surat
Date: 07/07/2016

Place: Surat
Date: 07/07/2016

K.P.I.GLOBAL INFRASTRUCTURE LIMITED.
Notes forming part of the financial statements as on 31-03-2016

Note :1

(1) Corporate Information

Name of Company:	K.P.I.GLOBAL INFRASTRUCTURE LIMITED
CIN No:	U40102GJ2008PLC083302
Reg. Office Address :	Shop No A-1/2, Firdos Tower, Near Fazal Tower, Adajan Patia, Surat- 395009
Business Activities :	1) Development & trading of Plots of Industrial Park. 2) Development of Solar Park for Generation and distribution of energy out of photovoltaic solar panels.

Note : 2

(2) Significant Accounting Policies:

“The Company is a small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the company has complied with accounting Standards as applicable to a small and Medium Sized Company.”

2.1 Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies Act,2013. The Financial Statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2.2 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities(including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ



due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

2.3 Inventories:

Inventories are valued at the lower of cost (on FIFO) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

2.4 Cash and cash equivalent:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Cash flow statement :

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.6 Depreciation and amortization :

Depreciation has been provided as per the schedule-II of the Companies Act, 2013. Method of Depreciation has been changed from Straight Line Method to Written Down Value Method during the year.

2.7 Revenue recognition :

Sale of goods: For power supply, Auditee is in agreement with private party. To arrive the sales amount of power for the year, specified rate mentioned in the agreement is multiplied with the generated unit during the year (power generation certificate has been obtained from the Dakshin Gujarat Vij Company Limited)

The sales of Plots of Land: Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the possession of Plot of Land along with sales agreement registered with the recognized government Authorities to customers.

2.8 Other income :

Interest Income is accounted on accrual basis, where ever applicable.



2.9 Tangible fixed assets :

Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalized and depreciation thereon is included in the project cost till commissioning of the project.

2.10 Intangible Assets :- NIL

2.11 Foreign currency transactions and translations : NIL

Transaction in foreign currencies entered in to by the Company and integral foreign operations are accounted at the exchange rate prevailing on the date of the transaction.

2.12 Government Grants, Subsidies on and Export incentives :

Renewable Energy Certificate Income is Credited to Profit and Loss account at floor rate of Rs. 3.50/- Per Unit.

2.13 Investments :

Long-term investments are Nil.

2.14 Long Term Loans and Advances :

MAT Credit is accounted as Long term Loans & Advances

2.15 Borrowing costs :

Borrowing costs comprises of Loan Processing Charge..

2.16 Earnings per share :

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.17 Taxes on income :

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.



Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability

Current and deferred tax relating to items directly recognized in equity is recognized in equity and not in the Statement of Profit and Loss.

2.18 Research and development expenses :

There are no such expenditures made during the year.

2.19 Provisions and contingencies :

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

2.20 Share issues expenses :

There is no such expenditure made during the year.

2.21 Service tax input credit :

There is no such Input credit during the year.

2.22 Previous year figures have been regrouped re-casted wherever necessary.

2.23 The Company is selling plots on installments basis as well, The scheme of plot sales On three years installments is also offered by the company. The amount received by Way of installments towards sales of plots are shown as long term liabilities of Rs. 10,05,38,775.00/-



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016**Notes forming part of the financial statements****Note 3 Share Capital**

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Rupees	Number of shares	Rupees
(a) Authorised				
Equity shares of ₹ 10 each with voting rights	3,500,000	35,000,000	30,000,000	30,000,000
Equity shares of ₹ 0 each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of ₹ 0 each	-	-	-	-
Optionally convertible preference shares of ₹ 0 each	-	-	-	-
Redeemable preference shares of ₹ 0 each	-	-	-	-
(b) Issued				
Equity shares of ₹ 10 each with voting rights	3,500,000	35,000,000	30,000,000	30,000,000
Equity shares of ₹ 0 each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of ₹ 0 each	-	-	-	-
Optionally convertible preference shares of ₹ 0 each	-	-	-	-
Redeemable preference shares of ₹ 0 each	-	-	-	-
(c) Subscribed and fully paid up				
Equity shares of ₹ 10 each with voting rights	3,500,000	35,000,000	30,000,000	30,000,000
Equity shares of ₹ 0 each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of ₹ 0 each	-	-	-	-
Optionally convertible preference shares of ₹ 0 each	-	-	-	-
Redeemable preference shares of ₹ 0 each	-	-	-	-
(d) Subscribed but not fully paid up				
Total	3,500,000	35,000,000	30,000,000	30,000,000

Refer Notes below :-

Notes:		Particulars							
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:									
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance	
Equity shares with voting rights									
Year ended 31 March, 2015									
- Number of shares	3,000,000	0	0	0	0	0	0	3,000,000	
- Amount (₹)	30,000,000	0	0	0	0	0	0	30,000,000	
Year ended 31 March, 2016									
- Number of shares	3,000,000	500,000	0	0	0	0	0	3,500,000	
- Amount (₹)	30,000,000	5,000,000	0	0	0	0	0	35,000,000	
Equity shares with differential voting rights	-	-	-	-	-	-	-	-	
Compulsorily convertible preference shares	-	-	-	-	-	-	-	-	
Optionally convertible preference shares	-	-	-	-	-	-	-	-	
Redeemable preference shares	-	-	-	-	-	-	-	-	

Notes:

(ii) For financial year ended on 31/03/2016, the company does not have any preference shares.

(iii) The Company is neither holding Company nor subsidiary.

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Farukbhai Gulambhai Patel	2,603,840	74.40%	2,206,900	73.63%
Dhimant Rai Joshi	150,000	4.29%	150,000	5.00%
Musa Ismail Patel	0	0.00%	500,000	16.67%
Equity shares with differential voting rights	0	0	0	0



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Securities premium account		
Opening balance	-	-
Add : Premium on shares issued during the year	15,000,000	-
Less : Utilised during the year for:	-	-
Closing balance	15,000,000	-
(b) General reserve		
Opening balance	8,941,485	4,981,980
Add: Transferred from surplus in Statement of Profit and Loss	70,068,577	3,959,505
Less: Utilised / transferred during the year for:		
Issuing bonus shares	-	-
Others (give details)	-	-
Closing balance	79,010,062	8,941,485
(k) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	8,941,485	4,981,980
Add: Profit for the year	70,068,577	3,959,505
Amounts transferred from:		
General reserve	-	-
Other reserves (give details)	-	-
Less: Interim dividend	-	-
Dividends proposed to be distributed to equity shareholders ('NIL per share)	-	-
Dividends proposed to be distributed to preference shareholders ('NIL per share)	-	-
Tax on dividend	-	-
Transferred to:		
General reserve	79,010,062	8,941,485
Capital redemption reserve	-	-
Debenture redemption reserve	-	-
Other reserves (give details)	-	-
Closing balance	-	-
Total	94,010,062	8,941,485

Note * For the financial year ended on 31/03/2016 the Company does not have any Capital reserves, Capital Redemption Reserves, Debenture redemption reserve, Revaluation Reserve,, Foreign Currency transaction reserve and Hedging reserve.



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

Note 5 Long-term borrowings

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Term loans		
From banks		
Secured		0
Unsecured	109,521,805	5,270,634
	-	-
	109,521,805	5,270,634
(b) Other loans and advances (specify nature)		
Secured	-	-
Unsecured	-	-
	-	-
Total	109,521,805	5,270,634

Particulars

Notes:

(i) Details of bonds / debentures issued by the Company:

Particulars	Terms and conditions*	As at 31 March, 2016		As at 31 March, 2015	
		Secured	Unsecured	Secured	Unsecured
		₹	₹	₹	₹
Debentures issued by the Company		0	0	0	0

(ii) The Company does not have issued any Bond Debentures.

(iii) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	Terms of repayment and security*	As at 31 March, 2016		As at 31 March, 2015	
		Secured	Unsecured	Secured	Unsecured
		₹	₹	₹	₹
Term loans from banks:					
Axix Bank-	* Detail As Below	713,237	-	5,043,196	0
ICICI Bank	* Detail As Below	4,026,328	-	-	-
Kotak Mahindra Bank	* Detail As Below	976,467	-	-	-
ICICI Bank	* Detail As Below	63,885	-	227,438	-
SBI Term Loan	* Detail As Below	103,741,888	-	-	-
Total-Term loans from banks		109,521,805	0	5,270,634	0

Terms of Repayment and Security *

Loan Detail	Principle LoanAmount	Rate of Interest	Tenuer-Months	Instalment per Month	Security
Axix Bank	1,150,000	10.26	36	0.37 Lacs	Hypothecation of Car
ICICI BANK CAR LOAN	7,000,000	10.25%	60	1.32 Lacs	Hypothecation of Car
Kotak Mahindra Bank	1,315,000	10.00%	60	0.28 Lacs	Hypothecation of Car
ICICI BANK CAR LOAN	500,000	11.00%	36	0.17 Lacs	Hypothecation of Car
SBI Term Loan	120,000,000	12.00%	72	16.67 Lacs	Hypothecation of Solar Plant & Machinery & Land of Company

Note :-

(iv) Bank has taken personal guarantee of Director also offered to the Bank By the Company

(v) The Company has not make any default in repayment of loan and interest in respect of Term Loans From Banks.

Note 6 Other long-term liabilities

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Other long-term liabilities.	110,538,775	0
Total	110,538,775	-

* Other long term liabilities consists of unsecured loan from directors of Rs. 1,00,00,000/- and advances installments against plot sales of Rs. 100538775/-

Note 7 Long-term provisions

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Provision for employee benefits:	-	-
(b) Provision - Others:	-	-
Total	-	-



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes Forming part of the financial statements

Note 8 Short-term borrowings

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Loans repayable on demand		
From banks		
Secured *	0	0
Unsecured	0	0
Total	-	-

Notes:*

(i) The Company has not taken any Short Term Borrowing Guaranteed by some of the directors or others .

Note 9 Trade payables

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Trade payables:		
Acceptances	45,377,818	30,002,735
Other than Acceptances	-	-
Total	45,377,818	30,002,735

Note 10 Other current liabilities @

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Current maturities of long-term debt	16,758,444	1,176,922
(b) Interest accrued and due on borrowings	313,808	38,725
(ii) TDS Payable	311,099	191,802
(iii) PF Payable	14,226	8,969
(ii) Advances from customers	29,157,642	251,995,578
(iv) Salary Payable	423,320	1,054,738
(vi) Income Tax Provision	22,367,364	1,708,268
(viii) Others	2,344,156	1,234,055
Total	71,690,060	257,409,057

Note 11 Short-term provisions

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Provision for employee benefits	-	-
(b) Provision - Others	-	-
Total	-	-



K.P.J GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

Note 12 (A) Fixed assets

A. Tangible assets	Balance as at 1 April, 2015	Transfer to fixed asset from WIP	Additions	Disposals	Acquisitions through business combinations	Gross block			Borrowing cost capitalised	Effect of foreign currency exchange adjustments	Other adjustments	Balance as at 31 March, 2016
						Reclassified as held for sale	Revaluation increase	Reversal of impairment losses recognised in Statement of Profit and Loss				
(W) Land												
Freehold Leasehold *												
(b) Buildings												
Given under operating lease *												
(c) Plant and Equipment												
Plant & Machinery other	183,275		1,428,163									
Solar Plant			301,131,983									
Transmission Line for GETCO			18,627,760									
Capital Work In Progress			1,630,000									
Taken under finance lease *	86,714,522	-75,862,066										
Given under operating lease *												
(d) Furniture and Fixtures												
Owned	531,994		98,000									
Taken under finance lease *												
Given under operating lease *												
(e) Vehicles												
Owned	9,975,461		1,654,660									
Taken under finance lease *												
Given under operating lease *												
(f) Office equipment												
Owned	809,776		1,337,674									
Taken under finance lease *												
Given under operating lease *												
Total	93,215,028	-75,862,066	325,937,940									348,289,872

A. Tangible assets	Balance as at 1 April, 2016	Depreciation / amortisation expense for the year	Accumulated depreciation and impairment		Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 2016
			Eliminated on disposal of assets	Eliminated on reclassification as held for sale					
(W) Land									
Freehold Leasehold *									
(b) Buildings									
Own use									
Given under operating lease *									
(c) Plant and Equipment									
Owned	28,923	71,123				111,285	211,331	1,400,107	154,352
Solar Plant		11,955,201					11,955,201	289,176,482	
Transmission Line for GETCO		18,627,760					18,627,760		
Capital Work In Progress									
Taken under finance lease *									
Given under operating lease *									
(d) Furniture and Fixtures									
Owned	45,298	128,474				56,286	230,058	389,936	486,696
Taken under finance lease *									
Given under operating lease *									
(e) Vehicles									
Owned	1,275,169	2,375,693							
Taken under finance lease *									
Given under operating lease *									
(f) Office equipment									
Owned	263,914	349,615							
Taken under finance lease *									
Given under operating lease *									
Total	1,633,324	33,507,895	1,633,324			2,008,327	37,149,517	311,111,355.00	96,581,704

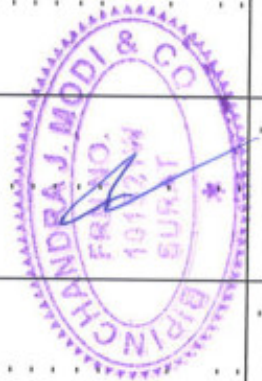


K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016
Notes forming part of the financial statements

Note 12 (B) Fixed assets (contd.)

	Gross block								
	Balance as at 1 April, 2015	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2016
	₹	₹	₹	₹	₹	₹	₹	₹	₹
Intangible assets									
(a) Goodwill	-	-	-	-	-	-	-	-	-
(b) Brands / trademarks	-	-	-	-	-	-	-	-	-
(c) Computer software	-	-	-	-	-	-	-	-	-
(d) Mastheads and publishing titles	-	-	-	-	-	-	-	-	-
(e) Mining rights	-	-	-	-	-	-	-	-	-
(f) Copyrights, patents and other intellectual property rights, services and operating rights	-	-	-	-	-	-	-	-	-
(g) Recipes, formulae, models, designs and prototypes	-	-	-	-	-	-	-	-	-
(h) Licenses and franchise	-	-	-	-	-	-	-	-	-
(i) Others (specify nature)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-

	Accumulated depreciation and impairment							Net block	
	Balance as at 1 April, 2015	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised / (reversed) in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2016	Balance as at 31 March, 2015	Balance as at 31 March, 2016
	₹	₹	₹	₹	₹	₹	₹	₹	₹
Intangible assets									
(a) Goodwill	-	-	-	-	-	-	-	-	-
(b) Brands / trademarks	-	-	-	-	-	-	-	-	-
(c) Computer software	-	-	-	-	-	-	-	-	-
(d) Mastheads and publishing titles	-	-	-	-	-	-	-	-	-
(e) Mining rights	-	-	-	-	-	-	-	-	-
(f) Copyrights, patents and other intellectual property rights, services and operating rights	-	-	-	-	-	-	-	-	-
(g) Recipes, formulae, models, designs and prototypes	-	-	-	-	-	-	-	-	-
(h) Licenses and franchise	-	-	-	-	-	-	-	-	-
(i) Others (specify nature)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016
Notes forming part of the financial statements

Note 12 © Fixed assets (contd.)

Particulars

C. Depreciation and amortisation relating to continuing operations:

Particulars

	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
Depreciation for the year on tangible assets as per Note 12 A	35,516,193	1,470,481
Amortisation for Preliminary Exp.	95,188	95,188
Less: Utilised from revaluation reserve	-	-
Depreciation and amortisation relating to discontinuing operations (Refer Note 30.11)	35,611,381	1,565,669

Notes:

Particulars

	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
(i) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:	-	-
(ii) Details of assets acquired under hire purchase agreements:	-	-
(iii) Details of assets jointly owned by the Company:	-	-
Depreciation and amortisation relating to continuing operations	-	-



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016
Notes forming part of the financial statements
 Note 13 Non-current investments

Particulars	As at 31 March, 2016		As at 31 March, 2015			
	Quoted # ₹	Unquoted # ₹	Total ₹	Quoted ₹	Unquoted ₹	Total ₹
(a) Investment in government or trust securities						
(i) government securities	-	-	-	-	-	-
(ii) trust securities	-	-	-	-	-	-
Total - Other investments (B)						
Less: Provision for diminution in value of investments						
Total						

Note 14 Long-term loans and advances

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
MAT Credit	18,808,044	0
Total	18,808,044	-

Note 15 Other non-current assets

Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Long-term trade receivables # (including trade receivables on deferred credit	₹	₹
Note: Long-term trade receivables include debts due from:	0	0

Note 16 Current investments

Particulars	As at 31 March, 2016	As at 31 March, 2015
Directors *	₹	₹
Other officers of the Company *	0	0
Firms in which any director is a partner (give details per firm)	0	0
Private companies in which any director is a director or member (give details per company)	0	0

Particulars	As at 31 March, 2016		As at 31 March, 2015			
	Quoted # ₹	Unquoted # ₹	Total ₹	Quoted ₹	Unquoted ₹	Total ₹
A. (a) Current investments						
	0	0	0	0	0	0



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016
Notes forming part of the financial statements

Note 17 Inventories

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Raw materials	0	0
(b) Work-in-progress*	132,353,767	180,226,418
(c) Finished goods (other than those acquired for trading)	0	0
(d) Stock-in-trade (acquired for trading)	0	0
(e) Stores and spares	0	0
(f) Loose tools	0	0
(g) Others (Specify nature)	0	0
Goods-in-transit	0	0
Total	132,353,767	180,226,418

Note :-

* work in progress comprises of Solar Industrial Park Plots, land and incidental cost & Solar Industrial Park Development Expenses

Note 18 Trade receivables @

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment #	0	0
(b) Other Trade receivables		
Secured, considered good	610,790	0
Unsecured, considered good	0	0
Doubtful	0	0
Total	610,790	-



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

Note 19 Cash and cash equivalents @

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Cash on hand	506,220	580,733
(b) Cheques, drafts on hand	-	-
(c) Balances with banks	-	-
(i) In current accounts	14,956,915	2,286,439
(ii) In EEFC accounts	-	-
(iii) In deposit accounts	-	-
(d) Fixed Deposit	14,839,173	-
Total	30,302,308	2,867,172

Notes:

Note 20 Short-term loans and advances

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Security deposits		
Secured, considered good		0
Doubtful	0	0
Less: Provision for doubtful deposits	0	0
	0	0
(c) Loans and advances to employees		
Secured, considered good	1,682,852	1,554,802
Unsecured, considered good	0	0
Doubtful	0	0
Less: Provision for doubtful loans and advances	0	0
	1,682,852	1,554,802
(d) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	260,194	223,103
	260,194	223,103
(e) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable	-	-
(ii) VAT credit receivable	-	-
(iii) Service Tax credit receivable	-	-
	-	-
(f) Others (specify nature)		
Secured, considered good *		
Advance Against Purchase of Land	0	1,361,100
Misc.Advance	72,743	45,000
Advance Against Purchase	2,198,670	48,755,080
Doubtful		
Less: Provision for other doubtful loans and advances	0	0
	2,271,413	50,161,180
Total	4,214,459	51,939,085

Note: Short-term loans and advances include amounts due from:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Directors *		
Other officers of the Company *	0	0
Firms in which any director is a partner (give details per firm)	0	0
Private companies in which any director is a director or member (give details per company)	0	0
	-	-



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

Note 21 Other current assets

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(d) Others		
(i) Insurance claims		
(ii) Receivables on sale of fixed assets		
(iii) Contractually reimbursable expenses	190,376	285,564
(iv) Preliminary & Pre operative exp.		
Total	190,376	285,564



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016
Notes forming part of the financial statements

Note 22 Revenue from operations

	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
(a)	Sale of products @ (Refer Note (i) below)	274,691,832	63,404,722
		274,691,832	63,404,722
	<u>Less:</u>		
(d)	Excise duty	0	0
	Total	274,691,832	63,404,722

Note	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
(i)	Sale of products comprises:-		
	Traded goods		
	Land- Plot Sales	274,081,042	61,522,722
	Sales of Power	354,803	0
	REC Income	255,987	0
	Steel Sales	0	1,882,000
	Total - Sale of traded goods	274,691,832	63,404,722
		0	0
		0	0
	Total - Sale of products	274,691,832	63,404,722
(ii)	Sale of services comprises @:		
	Sale Of Plot	0	0
	Steel-Sales	0	0
	Works Contract Service	0	0
	Total - Sale of services	0	0
(iii)	Other operating revenues # comprise:		
	Sale of scrap	0	0
	Duty drawback and other export incentives	0	0
	Others (specify nature)	0	0
	Total -Other operating revenues	274,691,832	63,404,722

Handwritten signature and stamp of G. MODI, Chairman, K.P.I Global Infrastructure Limited. The stamp is circular and contains the text "G. MODI", "CHAIRMAN", "K.P.I GLOBAL INFRASTRUCTURE LIMITED", and "F.No. 12/2016".

K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

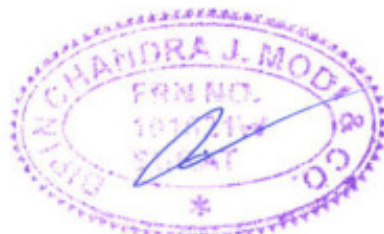
Note 23 Other income

	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
(a)	Other income (Refer Note (i) below)	396,271	0
	Total	396,271	0

Note	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
(i)	Interest income comprises:		
	Interest from banks	264,961	0
	Rent Income	131,310	0
	Total - Interest income	396,271	0

24 Note 24.a Cost of materials consumed @

	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
	Opening stock	180,226,418	183,893,251
	Less Transfer to Capital Work in Progress	0	0
	Net Opening Stock	180,226,418	183,893,251
	Add: Purchases	8,889,817	94,822,574
		189,116,235	278,715,825
	Less: Closing stock	132,353,767	180,226,418
	Less: Transfer to Capital Work in progress *[Solar Plant Expenditure transfer]	0	86,714,522
	Cost of material consumed	56,762,468	11,774,885
	Material consumed comprises:		
		0	0
	Land, Land Development exp., Land registration Exp., Land N.A. Exp. ,Civil works, Steel ,Lease of Land and allied exp.	56,762,468	11,774,885
		0	0
	Total	56,762,468	11,774,885



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016
Notes forming part of the financial statements

Note 25 Employee benefits expense

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Salaries and wages #	10,217,690	11,254,884
Contributions to provident and other funds (Refer Note 30.4) @	77,744	36,285
Expense on employee stock option (ESOP) scheme (Refer Note 31) *	0	0
Staff welfare expenses **		
Total	10,295,434	11,291,169

Note 26 Finance costs

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
(a) Interest expense on:		
(i) Borrowings	4,885,650	1,067,067
(ii) Trade payables (LC Charges & Interest)	2,222,166	0
(iii) Others	0	0
(b) Other borrowing costs- (Bank chages,BG commission,Loan processing charge	0	0
(c) Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)	0	0
Total	7,107,816	1,067,067



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016
Notes forming part of the financial statements

Note 27 Other expenses

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Power and fuel	88,315	187,728
Repairs and maintenance - Cars & Vehicles	710,948	907,551
Insurance	274,638	262,771
Communication	270,951	247,608
Food and Canteen Exp.	1,012,717	476,087
Office Exp.	1,318,647	1,118,492
Rent	47,344,216	14,337,247
Advertisement	1,689,326	3,428,288
Brokerage	4,538,418	7,040,058
Legal Exp.	161,600	206,847
Travelling and conveyance *	1,345,082	2,595,014
Printing and stationery	1,071,205	551,302
Interest payment on late payment of Tax	305,662	324,684
Miscellaneous expenses *	324,835	262,147
Total	60,456,560	31,945,824

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	40,000	20,000
For taxation matters	10,000	10,000
For company law matters		
For management services		
For other services		
Reimbursement of expenses		
Total	50,000	30,000
(ii) Details of Prior period items (net)	0	
Prior period expenses (give details)	0	
Prior period income (give details)	0	
Total	0	0

Note 28 Exceptional items & Extraordinary items (28a & b)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
(a) Exceptional items	-	-
(b) Extraordinary items	-	-
Total	-	-

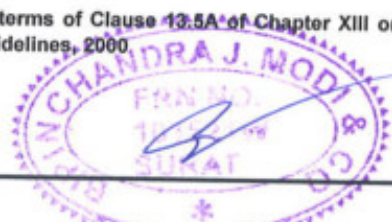


K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

Note 29 Additional information to the financial statements

Note	Particulars																																																										
29.1 29.2	Monies received against share warrants Share application money pending allotment	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	NIL	NIL	NIL	NIL	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	NIL	NIL	NIL	NIL																																								
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
NIL	NIL																																																										
NIL	NIL																																																										
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
NIL	NIL																																																										
NIL	NIL																																																										
29.3 (i)	Contingent liabilities and commitments (to the extent not provided for) Contingent liabilities (a) Claims against the Company not acknowledged as debt (give details) (b) Guarantees @ (give details) (c) Other money for which the Company is contingently liable (give details)	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	NIL	NIL	NIL	NIL	NIL	NIL	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	NIL	NIL	NIL	NIL	NIL	NIL																																				
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
(ii)	Commitments # (a) Estimated amount of contracts remaining to be executed on capital account and not provided for Tangible assets Intangible assets (b) Uncalled liability on shares and other investments partly paid (c) Other commitments (specify nature)	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	NIL	NIL	NIL	NIL	NIL	NIL	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	NIL	NIL	NIL	NIL	NIL	NIL																																				
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
29.4	<table border="1"> <tr> <th>Details</th> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td></td> <td>₹</td> <td>₹</td> </tr> <tr> <td>Details of unutilised amounts out of issue of securities made for specific purpose</td> <td>NIL</td> <td>NIL</td> </tr> </table>	Details	As at 31 March, 2016	As at 31 March, 2015		₹	₹	Details of unutilised amounts out of issue of securities made for specific purpose	NIL	NIL	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	NIL	NIL	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	NIL	NIL																																			
Details	As at 31 March, 2016	As at 31 March, 2015																																																									
	₹	₹																																																									
Details of unutilised amounts out of issue of securities made for specific purpose	NIL	NIL																																																									
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
NIL	NIL																																																										
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
NIL	NIL																																																										
29.5	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006																																																										
	<table border="1"> <tr> <th>Particulars</th> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td></td> <td>₹</td> <td>₹</td> </tr> <tr> <td>(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year</td> <td>45377818</td> <td>30002735</td> </tr> <tr> <td>(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year</td> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day</td> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>(iv) The amount of interest due and payable for the year</td> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>(v) The amount of interest accrued and remaining unpaid at the end of the accounting year</td> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid</td> <td>NIL</td> <td>NIL</td> </tr> </table>	Particulars	As at 31 March, 2016	As at 31 March, 2015		₹	₹	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	45377818	30002735	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	NIL	NIL	(iv) The amount of interest due and payable for the year	NIL	NIL	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	NIL	NIL	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>45377818</td> <td>30002735</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	45377818	30002735	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>30002735</td> <td>30002735</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>NIL</td> <td>NIL</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	30002735	30002735	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Particulars	As at 31 March, 2016	As at 31 March, 2015																																																									
	₹	₹																																																									
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	45377818	30002735																																																									
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL																																																									
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	NIL	NIL																																																									
(iv) The amount of interest due and payable for the year	NIL	NIL																																																									
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL																																																									
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	NIL	NIL																																																									
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
45377818	30002735																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
30002735	30002735																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
NIL	NIL																																																										
29.6	Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges																																																										
	<table border="1"> <tr> <th>Name of the party</th> <th>Relationship</th> <th>Amount outstanding as at 31 March, 2016</th> <th>Maximum balance outstanding during the year</th> </tr> <tr> <td></td> <td></td> <td>-</td> <td>-</td> </tr> <tr> <td></td> <td></td> <td>-</td> <td>-</td> </tr> </table>	Name of the party	Relationship	Amount outstanding as at 31 March, 2016	Maximum balance outstanding during the year			-	-			-	-	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>-</td> <td>-</td> </tr> <tr> <td>-</td> <td>-</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	-	-	-	-	<table border="1"> <tr> <th>As at 31 March, 2016</th> <th>As at 31 March, 2015</th> </tr> <tr> <td>₹</td> <td>₹</td> </tr> <tr> <td>-</td> <td>-</td> </tr> <tr> <td>-</td> <td>-</td> </tr> </table>	As at 31 March, 2016	As at 31 March, 2015	₹	₹	-	-	-	-																												
Name of the party	Relationship	Amount outstanding as at 31 March, 2016	Maximum balance outstanding during the year																																																								
		-	-																																																								
		-	-																																																								
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
-	-																																																										
-	-																																																										
As at 31 March, 2016	As at 31 March, 2015																																																										
₹	₹																																																										
-	-																																																										
-	-																																																										
	Note: Figures in bracket relate to the previous year.																																																										
29.7	Details on derivatives instruments and unhedged foreign currency exposures - Not Applicable -																																																										
29.8	Disclosure required in terms of Clause 13.5A of Chapter XIII on Guidelines for preferential issues, SEBI (Disclosure and Investor Protection) Guidelines, 2000 - Not Applicable -																																																										



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

29.9 Details of fixed assets held for sale		As at 31 March, 2016	As at 31 March, 2015
		₹	₹
	Building	0	0
	Plant and machinery	0	0
	Office equipment	0	0
	Vehicles	0	0
	Others (give details)	0	0
	Total	0	0
29.10 Value of imports calculated on CIF basis @:		For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
	Raw materials	0	0
	Components	0	0
	Spare parts	0	0
	Total Components and spare parts	0	0
	Capital goods		
29.11 Expenditure in foreign currency #:		For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
	Royalty	0	0
	Know-how	0	0
	Professional and consultation fees	0	0
	Interest	0	0
	Other matters	0	0
29.12 Details of consumption of imported and indigenous items *		For the year ended 31 March, 2016	
		₹	%
	Imported		
	Raw materials	0 (0)	0% (0)
	Components	0 (0)	0% (0)
	Spare parts	0 (0)	0% (0)
	Total	0 (0)	0% (0)
29.13 Earnings in foreign exchange @@:		For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
		NIL	NIL
29.14 Detail		For the year ended 31 March, 2016	For the year ended 31 March, 2015
		₹	₹
	Amounts remitted in foreign currency during the year on account of dividend	NIL	NIL



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

Note 30 Disclosures under Accounting Standards

Note	Particulars	For the year ended	For the year ended
		31 March, 2016	31 March, 2015
		₹	₹
30.1	Details of contract revenue and costs	N.A	N.A
30.2	Details of government grants	0	0
30.3	Details of amalgamations	0	0
30.4	Employee benefit plans	0	0
30.5	Details of borrowing costs capitalised	0	0
30.6	Segment information	0	-0
30.7	Related party transactions	0	0

30.7.a Details of related parties:		Description of relationship		Names of related parties						
	Ultimate Holding Company	NIL								
	Holding Company	NIL								
	Ultimate Holding Company	NIL								
	Subsidiaries	NIL								
	Fellow Subsidiaries (to be given only if there are Associates)	NIL								
	Key Management Personnel (KMP)	NIL		K.P. BUILDCON PVT. LTD						
	Relatives of KMP	NIL								
	Company in which KMP / Relatives of KMP can exercise significant influence	NIL								
Note: Related parties have been identified by the Management.										
Details of related party transactions during the year ended 31 March, 2016 and balances outstanding as at 31 March, 2016:										
30.7.b		Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	Purchase of goods	-	-	-	-	50,166,207	-	-	-	-
	Purchase of fixed assets	-	-	-	-	37,594,674	-	-	-	-
		-	-	-	-	0	-	-	-	-
	<u>Balances outstanding at the end of the year</u>					(0)	-	-	-	-
	Trade payables	-	-	-	-	231,000	-	-	-	-
		-	-	-	-	-32,074,863	-	-	-	-
Note: Figures in bracket relates to the previous year										



K.P.I GLOBAL INFRASTRUCTURE LIMITED As on 31.03.2016

Notes forming part of the financial statements

Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended	For the year ended
		31 March, 2016	31 March, 2015
		₹	₹
30.8	Details of leasing arrangements	-	-
30.9	Earnings per share		
	Basic		
30.9.a	Continuing operations		
	Net profit / (loss) for the year from continuing operations	70,068,577	3,839,926
	Less: Preference dividend and tax thereon	0	0
	Net profit / (loss) for the year from continuing operations attributable to the equity	70,068,577	3,839,926
	Weighted average number of equity shares	3,013,699	3,000,000
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	23.25	1.28
30.10	Deferred tax (liability) / asset		
	Tax effect of items constituting deferred tax liability		
	On difference between book balance and tax balance of fixed assets	94,294,364	201732
	On expenditure deferred in the books but allowable for tax purposes	-	-
	On items included in Reserves and surplus pending amortisation into the Statement of Profit	-	-
	Others	-	-
	Tax effect of items constituting deferred tax liability	31,176,546	62,335
	Tax effect of items constituting deferred tax assets		
	Provision for compensated absences, gratuity and other employee benefits	-	-
	Provision for doubtful debts / advances	-	-
	Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
	On difference between book balance and tax balance of fixed assets	-	-
	Unabsorbed depreciation carried forward	-	-
	Brought forward business losses	-	-
	On items included in Reserves and surplus pending amortisation into the Statement of Profit	-	-
	Others	-	-
	Tax effect of items constituting deferred tax assets	-	-
	Net deferred tax (liability) / asset	31,176,546	62,335
	The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference		
	The net deferred tax liability / asset should always be classified as non-current and disclosed on the face of the Balance Sheet.		
30.11	Discontinuing operations	Nil	Nil
30.12	Research and development expenditure recognised as an expense	Nil	Nil
	Materials	Nil	Nil
	Employee benefits expense	Nil	Nil
	Professional fees	Nil	Nil
	Consumables	Nil	Nil
	Interest	Nil	Nil
	Travelling expenses	Nil	Nil
	Rent	Nil	Nil
	Depreciation	Nil	Nil
	Others	Nil	Nil
	Total	0	0

