

M/S MANOMAY TEX INDIA PRIVATE LIMITED
REGD. OFF :-32 HEERA PANNA MARKET
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : U18101RJ2009PTC028647
Mail Id : ykladdha@hotmail.com
Contact No. : 9414114983

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NOTICE TO MEMBERS

Notice is hereby given that the Annual General Meeting of the members of the M/s Manomay Tex India Private Limited will be held at the registered office of the company at 32, Heera Panna Market, Pur Road, Bhilwara - 311001 (Raj) on Friday 30th September 2016 at 11.00 A.M. to consider and transact the following business:-

ORDINARY BUSINESS:-

1. To receive and adopt the Director's Report and the Audited Statement of Accounts together with Auditor's Report thereon for the financial year ended 31st March 2016.
2. To ratify the appointment of M/s B. Maheshwari & Co., Chartered Accountant (Firm Registration No. 105839W), as Statutory Auditors of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:-

"RESOLVED THAT pursuant to the provisions of section 139 and any other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s B. Maheshwari & Co., Chartered Accountant (Firm Registration No. 105839W), as the statutory auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company to examine and audit the accounts of the Company for the Financial Year 2016-17 at such remuneration, as may be mutually agreed between the Board of Directors and the Auditors.

3. Any other business which may lawfully transacted in the meeting.

SPECIAL BUSINESS:-


Item No. 1:- Ratification of Cost Auditors' Remuneration

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

"RESOLVED that pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory, modification or re-enactment thereof for the time being in force) and the Rules made there under, as amended from time to time, the Company hereby ratifies the remuneration of Rs. 20,000/- plus Service tax, travel and actual out-of-pocket expenses payable to M/s Avnesh Jain & Co., who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2016-17."

Dated : 30.06.2016
Place : Bhilwara

FOR & ON BEHALF OF THE BOARD
OF MANOMAY TEX INDIA PVT. LTD.


YOGESH KUMAR ADDHA
[DIN : 02398508]
WHOLE TIME DIRECTOR

Note:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote (on poll) instead of himself. The proxy form should be lodged with the company at the registered office at least 48 hour before the time of meeting.
2. Explanatory statement pursuant to Section 102(1) of Companies Act, 2013 in respect of item is attached herewith and form part of this notice.

M/S MANOMAY TEX INDIA PRIVATE LIMITED
REGD. OFF :-32 HEERA PANNA MARKET
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CIN : U18101RJ2009PTC028647
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Explanatory Statement Pursuant to Section 102(1) of the Companies Act, 2013

Item No. 1

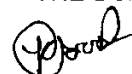
Pursuant to Section 148 of the Act, the Company is required to have the audit of its cost records conducted by a cost accountant in practice. the Board of Directors has approved the appointment of M/s Avnesh Jain & Co. as the Cost Auditors of the Company to conduct audit of cost records maintained by the Company for the Financial Year 2016-17, at a remuneration of Rs. 20,000/- plus Service tax, travel and actual out-of-pocket expenses.

The Board commends the Resolution at Item No.1 of the accompanying Notice for ratification of the Cost Auditors' remuneration by the Members of the Company.

None of the Directors or KMP of the Company or their respective relatives are concerned or interested in the Resolution at Item No.1 of the accompanying Notice.

Dated : 30.06.2016
Place : Bhilwara

FOR & ON BEHALF OF THE BOARD



YOGESH LADDHA
[DIN : 02398508]
WHOLE TIME DIRECTOR

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2016.

1. FINANCIAL RESULTS:-

		[Rs. in Lacs]	
		Current Year 31.03.2016	Previous Year 31.03.2015
1.	Turnover	21745.73	16545.44
2.	Profit before Depreciation	559.58	251.19
3.	Depreciation	348.38	162.15
4.	Profit Before Tax	211.19	89.04
5.	Provision for Taxation (Including DT)	86.08	28.26
6.	Profit after Taxation	125.11	60.78

2. OPERATIONS:-

Company is engaged in the business of manufacturing & Trading of synthetics Fabric during the Year. The company has shown Profit After depreciation of Rs. 211.19 lacs. Company has achieved Turnover of Rs. 21745.73 Lacs in FY 2015-16.

3. TRANSFER TO RESERVES:-

The Company has earned Profit in the year under review. Further board has not recommended to transferred any amount to the reserves.

4. DIVIDEND:-

Your Directors have decided not to recommend any dividend for the period under review

5. CAPITAL STRUCTURE:-

There is no change in the authorised share capital of the company during the year. But the company has raised its paid up share capital by way of right issue & conversion of unsecured loan into equity share capital. The capital structure of the company as on 31.03.2016 are as follows:-

The Authorised Share Capital of the Company is Rs. 20000000/- (Rupees Two Hundred Lac only) divided into 20,00,000 (Twenty Lacs) equity shares of Rs.10/- each.

The Paid up share capital of the Company is Rs.177,58,700/- (Rupees One Crore Seventy seven lac Fifty Eight Thousand Seven Hundred only) divided into 1775870 (Seventeen Lac Seventy Five Thousand Eight Hundred Seventy) equity shares of Rs.10/- each.

6. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:-

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:-

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANY:-

As on March 31, 2016, the Company does not have any subsidiary or joint venture or any associates Company.

9. STATUTORY AUDITOR & AUDIT REPORT:-

RECOMMENDATION FOR CONTINUATION / RATIFICATION OF APPOINTMENT OF STATUTORY AUDITOR(S) OF THE COMPANY FOR THE FY 2016-17:-

M/s B Maheshwari & Co., Chartered Accountants, Bhilwara is a statutory auditors of the Company having FRN 105839W, to hold office from the conclusion of Annual General Meeting (AGM) held on 30.09.2014 till the conclusion of the AGM of the Company to be

held in the year 2018 (subject to ratification of their appointment at every AGM held after their appointment). They have confirmed their eligibility to the effect that their continuation / ratification, if made would be within the prescribed limits under the Act and that they are not disqualified. As per the requirement, of section 139, their continuation / appointment till the conclusion of next annual general meeting is placed before the shareholders for ratification.

There are no qualifications or observations or remarks made by the Auditors in their Report.

10. SECRETARIAL AUDIT REPORT:-

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

11. CHANGE IN THE NATURE OF BUSINESS:-

There is no change in the nature of the business of the company.

12. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:-

The Board of Directors of the Company is duly constituted during the year. Mr. Kailash Chandra Laddha Mr. Mahesh Kailashchandra Laddha, Mr. Yogesh Kumar Laddha, Kamlesh KailashChandra Laddha and Pallavi Laddha are the Directors of the Company

13. DEPOSITS:-

The Company has not invited / accepted any deposits from the public during the year ended March 31, 2016. There were no unclaimed or unpaid deposits as on March 31, 2016.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:-

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014 - As Per **Annexure**

15. CORPORATE SOCIAL RESPONSIBILITY:-

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

16. VIGIL MECHANISM:-

The provisions regarding vigil mechanism as provided in Section 177 (9) of the Companies Act, 2013 read with rules framed there under are not applicable on the Company.

17. RISK MANAGEMENT POLICY:-

The Company being a Private Limited Company is not under the purview for constituting Risk management committee under the provisions of listing agreement.

18. NUMBER OF MEETING OF THE BOARD:-

The Board of Directors of the Company met 10 times during the year on in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes Book kept by the company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

19. DIRECTORS' RESPONSIBILITY STATEMENT:-

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



20. DECLARATION BY INDEPENDENT DIRECTORS:-

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

21. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:-

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:-

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

23. INTERNAL CONTROL SYSTEMS:-

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

24. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:-

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

25. PARTICULARS OF EMPLOYEE:-

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

26. RELATED PARTY TRANSACTIONS:-

During the financial year 2015-16 the Company has entered into contracts / arrangements / transactions with the related party in the ordinary course of business and on an arm's length basis. None of the contract/ arrangement/transaction entered into with related parties could be considered material.

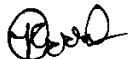
Your Directors draw attention of the members to notes to the financial statement which sets out related party disclosures as per Accounting Standard - 18.

27. EXTRACT OF ANNUAL RETURN:-

Extract of Annual Return of the Company in the prescribed Form MGT-9 is **annexed** herewith

Place : BHILWARA
Date : 30.06.2016

FOR: MANOMAY TEX INDIA PRIVATE LIMITED



YOGESH KUMAR LADDHA
[DIN : 02398508]
DIRECTOR

FOR : MANOMAY TEX INDIA PRIVATE LIMITED



PALLAVI LADDHA
[DIN : 06856220]
DIRECTOR

FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31.03.2016

In pursuance of section 134(3)(m) of the companies Act, 2013 read together with the companies (Disclosure of particulars in the report of Board of Directors) Rules, 2014, the relevant information is provided herein below:-

CONSERVATION OF ENERGY :

The Company has taken adequate steps for energy conservation. However, the same have been impaired by quality of power available from the Ajmer Vidhut Vitran Nigam Limited And Maharashtra State Electricity Distribution Company Limited causing frequent interruption in the manufacturing process.

- A. The adequate steps are taken for conserving energy while designing the plant itself.
- B. Availability of un-interrupted power supply would help in reducing the cost of production.
- C. Total energy consumption per unit of production:

Particulars	Current Year ended 31.03.2016	Current Year ended 31.03.2015
Electricity – Purchased		
Units purchased from AVVNL & MSEDCL	9274917.00	8121307.84
Cost of units purchased from AVVNL & MSEDCL	Rs 54386403.00	Rs 47140522
Cost of per unit purchased from AVVNL & MSEDCL	Rs.5.86/unit	Rs.5.80/unit
Electricity – Own Generation		
Diesel consumed (In Litres)	NIL	NIL
Cost of diesel consumed		
Units of Electricity generated by own DG Set	NIL	NIL
Cost of per unit generated by own DG Set		
Total Units of Electricity Consumed		
Total Production (OWN + JOB) (In Meters)	9274917.00 17486727.00	8121307.84 9869031.00
ELECTRICITY CONSUMED PER METER	.53/Unit	.82/Unit

TECHONOLOGY ABSORPTION, ADOPTION & INNOVATION :**FOREIGN EXCHANGE EARNING & OUTGO :**

Foreign exchange earnings during the year - Nil

Foreign exchange outgo during the year –

Capital Goods	Rs. 156417936.00
Store and Spares	Rs. 625308.00
Total	Rs. 157043244.00

Place : Bhilwara
Date : 30.06.2016

As on financial year ended on 31.03.2016

1.	CIN	U18101RJ2009PTC028647
2.	Registration Date	13.04.2009
3.	Name of the Company	Manomay Tex India Private Limited
4.	Category of the Company	Company Limited by shares
5.	Sub-category of the Company	Indian Non Government Company
6.	Address of the Registered office & contact details	32, Heera Panna Market, Pur Road Bhilwara-311001 (Raj.) Contact No. 94141-14983
7.	Whether listed company	No
8.	Name, Address & contact details of the Registrar & Transfer Agent, if any	N.A.
9.	PAN	AAFCM99997C

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Trading & Manufacturing of Synthetics Fabrics	13124	100

[illegible]

h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	0.00	271000	271000	19.71	0.00	271000	271000	15.26	-4.45
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	0.00	15500	15500	1.13	0.00	145500	145500	8.19	7.06
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	11750	11750	0.66	0.66
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	286500	286500	20.84	-	428250	428250	24.11	3.27
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1374870	1374870	100	-	1775870	1775870	100	-

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Share	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Asha Laddha	10100	0.73	Nil	10100	0.56	Nil	-0.17
2	Kailash Chandra Laddha (Including Prachi Creation Prop. Kailash Chandra Laddha	79040	5.75	Nil	136640	7.69	Nil	+1.94
3	Kailash Chandra Laddha (HUF)	29250	2.13	Nil	47250	2.66	Nil	+ .53
4	Kamla Devi S. Laddha	4500	0.33	Nil	4500	0.25	Nil	-.08
5	Kamlesh K. Laddha	71150	5.18	Nil	71150	4.01	Nil	-1.17
6	Kamlesh K. Laddha (HUF)	35500	2.58	Nil	49500	2.79	Nil	+ .21

7	Kanta Devi Laddha (inc. Kamlesh Synthetics Prop. Kanta Devi Laddha)	37800	2.75	Nil	67800	3.82	Nil	+1.07
8	Mahesh Chandra Laddha(HUF)	33000	2.40	Nil	33000	1.86	Nil	- .54
9.	Mahesh Kailash chandra Laddha(Incl. Ashish International Prop. In Mahesh Kailash chandra Laddha)	52150	3.79	Nil	125550	7.07	Nil	3.28
10.	Pallavi Laddha (Inc. Citi Fab Suiting Prop. In Pallavi Laddha)	89100	6.48	Nil	99100	5.58	Nil	-.90
11	Pramila Mahesh Laddha (Inc. Palak Garment Prop. Pramila Mahesh Laddha)	87580	6.37	Nil	97580	5.49	Nil	-.88
12	Seema K. Laddha (inc. Shree Synthetics Prop. Seema K. Laddha	60550	4.40	Nil	80550	4.54	Nil	+ .14
13.	Suresh Chandra Laddha	17400	1.27	Nil	17400	.98	Nil	- .29
14.	Yogesh Chandra K. Laddha	15750	1.15	Nil	32250	1.82	Nil	+ .67
15.	Yogesh Chandra Laddha HUF (Inc. Jack N Jill Prop. Yogesh Chandra Laddha)	3500	0.25	Nil	13250	.75	Nil	+ .50
16	Everstrong Marketing (P) Ltd	462000	33.60	Nil	462000	26.02	Nil	-7.58
	Total	1088370	79.16		1347620	75.89		-3.27

C) Change in Promoters' Shareholding :

S.N	Name of Promoter	Shareholding at the beginning of the year		Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease		Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of Share	% of total Share	Date	Addition / deduction	No. of share	% of total Share	No. of Share	% of total share
1	Asha Laddha	10100	0.73	-	-	-	-	10100	0.56
2	Kailash Chandra Laddha (Including Prachi Creation Prop. Kailash Chandra Laddha)	79040	5.75	15.09.2015 16.03.2016 30.03.2016	15000 (Right Issue) 10000 (Right Issue) 32600 [Allotment u/s 62(3)]	94040 104040 136640	6.17 6.03 7.69	136640	7.69
3	Kailash Chandra Laddha(HUF)	29250	2.13	15.09.2015	18000 (Right Issue)	47250	3.10	47250	2.66
4	Kamla Devi S. Laddha	4500	0.33	-	-	-	-	4500	0.25
5	Kamlesh K. Laddha	71150	5.18	-	-	-	-	71150	4.01
6	Kamlesh K. Laddha (HUF)	35500	2.58	15.09.2015	14000 (Right Issue)	49500	3.25	49500	2.79
7	Kanta Devi Laddha(inc. Kamlesh Synthetics Prop. Kanta Devi Laddha)	37800	2.75	15.09.2015 16.03.2016	20000 (Right Issue) 10000 (Right Issue)	57800 67800	3.79 3.93	67800	3.82
8	Mahesh Kailash chandra Laddha(Incl. Ashish International Prop. In Mahesh Kailash chandra Laddha)	52150	3.79	15.09.2015 16.03.2016 30.03.2016	30000 (Right Issue) 25000 (Right Issue) 18400 [Allotment u/s 62(3)]	82150 107150 125550	5.39 6.21 7.07	125550	7.07
9	Mahesh Chandra Laddha(HUF)	33000	2.40	-	-	-	-	33000	1.86
10	Pallavi Laddha (Inc. Citi Fab Suiting Prop. In Pallavi Laddha)	89100	6.48	16.03.2016	10000 (Right Issue)	99100	5.75	99100	5.58
11	Pramila Mahesh Laddha (Inc. Palak Garment Prop. Pramila Mahesh Laddha)	87580	6.37	15.09.2015	10000 (Right Issue)	97580	6.40	97580	5.49
12	Seema K. Laddha (inc. Shree Synthetics Prop. Seema K. Laddha)	60550	4.40	15.09.2015 16.03.2016	15000 (Right Issue) 5000 (Right Issue)	75550 80550	4.95 4.67	80550	4.54
13	Suresh Chandra Laddha	17400	1.27	-	-	-	-	17400	0.98
14	Yogesh Chandra Laddha	15750	1.15	16.03.2016	16500 (Right Issue)	32250	1.87	32250	1.82
15	Yogesh Chandra Laddha HUF (Inc. Jack N Jill Prop. Yogesh Chandra Laddha)	3500	0.25	16.03.2016	9750 (Right Issue)	13250	0.77	13250	0.75
16	Everstrong Marketing (P) Ltd	462000	33.60	-	-	-	-	462000	26.02

D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

S.N	Name of Top Ten Shareholders	Shareholding at the beginning of the year		Increase/ Decrease in Top Ten Shareholding during the year specifying the reasons for increase / decrease		Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of Share	% of total Share	Date	Addition / deduction	No. of share	% of total share	No. of Share	% of total share
1	Dokania Trade Impex (P) Ltd.	70000	5.09					70000	3.94
2	Kanak Tie Up Pvt Ltd	50000	3.64					50000	2.82
3	Vindeep Vyapaar Pvt Ltd	50000	3.64					50000	2.82
4	Seacom Merchants Pvt Ltd	45000	3.27					45000	2.53
5	Smoothly Vinimay Pvt Ltd	26000	1.89					26000	1.46
6	Grahalakshmi Tie-Up Pvt Ltd	15000	1.09					15000	0.84
7	Nirupamaa Tradelink Pvt Ltd	15000	1.09					15000	0.84
8	Balmukund Ramswaroop Birla [Prop of M/s Shree Sanwariya Textile]	0	0	16.03.2016	11750 (Right Issue)	11750	0.68	11750	0.66
9	Mangi Devi B Birla [Prop. of M/s Sanwariya Vastra Udhog]	0	0	16.03.2016	10000 (Right Issue)	10000	0.58	10000	0.56
10	Hasmukh Heda [Prop. of M/s S M Engineering]	0	0	16.03.2016	10000 (Right Issue)	10000	0.58	10000	0.56
11	Indu Malu	0	0	16.03.2016	10000 (Right Issue)	10000	0.58	10000	0.56
12	Varsha Jain [Prop. of M/s AVM Creation]	0	0	15.09.2015	10000 (Right Issue)	10000	0.58	10000	0.56

E) Shareholding of Directors and Key Managerial Personnel:

S.N.	Name of Director / KMP	Shareholding at the beginning of the year		Increase/ Decrease in Director / KMP Shareholding during the year specifying the reasons for increase / decrease		Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of Share	% of total Share	Date	Addition / deduction	No. of share	% of total Share	No. of Share	% of total share
1	Kailash Chandra Laddha (Including Prachi Creation Prop. Kailash Chandra Laddha)	79040	5.75	15.09.2015 16.03.2016 30.03.2016	15000 (Right Issue) 10000 (Right Issue) 32600 [Allotment u/s 62(3)]	94040 104040 136640	6.17 6.03 7.69	136640	7.69
2	Yogesh Chandra Laddha	15750	1.15	16.03.2016	16500 (Right Issue)	32250	1.87	32250	1.82
3	Mahesh Kailash chandra Laddha(Incl. Ashish International Prop. In Mahesh Kailash chandra Laddha)	52150	3.79	15.09.2015 16.03.2016 30.03.2016	30000 (Right Issue) 25000 (Right Issue) 18400 [Allotment u/s 62(3)]	82150 107150 125550	5.39 6.21 7.07	125550	7.07
4	Kamlesh K. Laddha	71150	5.18	-	-	-	-	71150	4.01
5	Pallavi Laddha (Inc. Citi Fab Suiting Prop. In Pallavi Laddha)	89100	6.48	16.03.2016	10000 (Right Issue)	99100	5.75	99100	5.58
	Total	307190	22.34					464690	26.17

F) INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	195289102	9653442	500000	205442544
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	195289102	9653442	500000	205442544
Net Change in Indebtedness during the financial year	257356311	45673081	23115000	326144392

Indebtedness at the end of the financial year				
i) Principal Amount	45263170	55326523	23615000	531573224
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	13712	-	-	13712
Total (i+ii+iii)	452645413	55326523	23615000	531586936

4. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors, Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/Director/ Manager			
		Yogesh Laddha	KailashChandra Laddha	Kamlesh Laddha k.	TOTAL AMOUNT
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	725000/-	480000/-	480000/-	1685000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total (A)	725000/-	480000/-	480000/-	1685000/-

B. Remuneration to other directors (Independent & other Non Executive Directors) : NIL

C. Remuneration to KMP other than MD / Manager / WTD / Director : NIL

5. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :NIL

Place : BHILWARA

Date : 30.06.2016

FOR : MANOMAY TEX INDIA PRIVATE LIMITED



YOGESH KUMAR LADDHA
[DIN : 02398508]
DIRECTOR

FOR : MANOMAY TEX INDIA PRIVATE LIMITED



PALLAVI LADDHA
[DIN : 06856220]
DIRECTOR

B.MAHESHWARI & CO.

Chartered Accountants

Vikas Darak

B.COM, F.C.A

18, Heera Panna Market

Gandhi Nagar, Pur Road

Bhilwara-311001 (Raj)

Phone 246552 (O)

Independent Auditor's Report

To the Members of **MANOMAY TEX INDIA PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **MANOMAY TEX INDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.



We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
- b) In the case of the Statement of Profit & Loss, of the profit for the year ended on that Date; and
- c) In the case of the cash flows Statement, of the Cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



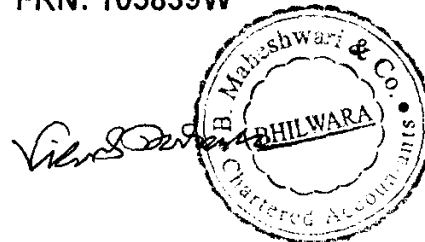
2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) The going concern matter described in sub-paragraph..... under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For B.Maheshwari & Co.

Chartered Accountants

FRN: 105839W



Place:-BHILWARA

Date: 30.06.2016

VIKAS DARAK

(PARTNER)

B.MAHESHWARI & CO.

Chartered Accountants

Vikas Darak

B.COM., F.C.A

18, Heera Panna Market

Gandhi Nagar, Pur Road

Bhilwara-311001 (Raj)

Phone 246552 (O)

ANNEXURE TO THE AUDITORS REPORT

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

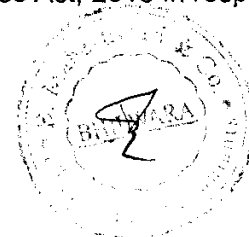
(c) The title deeds of immovable properties are held in the name of the company.

2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.



5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has been specified by the Central Government under sub-section (1) of Section 148 of the Act Has Been Maintained As Per Rules, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

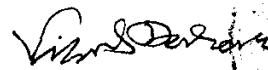
16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For: - B.MAHESHWARI & CO.

(Chartered Accountants)

Place: Bhilwara

Dated: 30.06.2016

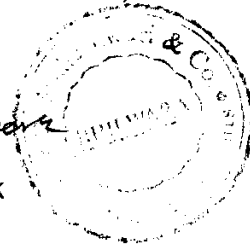


Vikas Darak

Partner

M. No.- 400732

F.R.No.:105839W



B.MAHESHWARI & CO.
Chartered Accountants

Vikas Darak

B.COM., F.C.A.

18, Heera Panna Market
Gandhi Nagar, Pur Road
Bhilwara-311001 (Raj)

Phone 246552 (O)

ANNEXURE TO THE AUDITORS REPORT

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the Act")

We have audited the internal financial controls over financial reporting of **M/S MANOMAY TEX INDIA PRIVATE LIMITED ("the Company")** as of **March 31, 2016** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



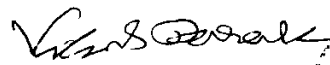
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of, internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that audit evidence we have obtained is Sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

For: -

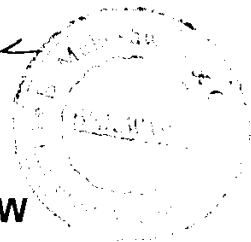
B.MAHESHWARI & CO.
(Chartered Accountants)

Place: Bhilwara
Dated: 30.06.2016



Vikas Darak
(Partner)

M. No.- 400732
F.R.No.:105839W



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

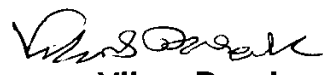
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: -

B.MAHESHWARI & CO.
(Chartered Accountants)

Place: Bhilwara
Dated: 30.06.2016


Vikas Darg
(Partner)
M. No.- 400732
F.R.No.:105839W




MANOMAY TEX INDIA PVT.LTD.
BALANCE SHEET AS AT 31ST MARCH,2016

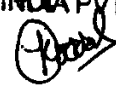
Particulars	Note No.	As at 31 March 2016	As at 31 March 2015
I. EQUITY AND LIABILITIES			
1.SHAREHOLDER'S FUNDS			
(a) Share Capital	1	17758700.00	13748700.00
(b) Reserve & Surplus	2	195949958.00	141317758.38
(c) Money Received against share warrant		0.00	0.00
		213708658.00	155066458.38
2.Share Application Money Pending Allotment	3	0.00	0.00
		0.00	0.00
3.Non-Current Liabilities			
(a) Long-Term Borrowings	4	369185367.00	132209877.22
(b) Deferred Tax Liability (Net)	5	6589700.00	2504627.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long-Term Provisions	6	0.00	0.00
		375775067.00	134714504.22
4.Current Liabilities			
(a) Short-Term Borrowings	7	162401569.00	73232667.43
(b) Trade Payble	8	190769293.00	103880552.40
(c) Other Current Liabilities	9	13099508.00	5837612.00
(d) Short-Term Provisions	10	4401651.00	2759445.00
		370672021.00	185710276.83
TOTAL		960155746.00	475491239.43
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets		586384930.00	261928355.25
(i)Tangible Assets			
Gross Fixed Assets	11	586384930.00	261928355.25
Less:Depreciation		70542729.00	35704381.00
Net Fixed Assets		515842201.00	226223974.25
(ii)Intangible Assets		0.00	0.00
(iii) Capital work in Progress		0.00	11635930.00
(iv) Intangible Assets Under development Ca work in Progress		0.00	0.00
		515842201.00	237859904.25
(b) Non Current Investments	12	0.00	0.00
(c) Deferred Tax Assets (Net)		0.00	0.00
(d) Long-Term Loans and Advances	13	8273608.00	7819708.18
(e) Other Non - Current Assets	14	922878.00	534111.00
		9196486.00	8353819.18
2.Current Assets			
(a) Current Investments	15	0.00	0.00
(b) Inventories	16	128074540.00	69067969.00
(c) Trade Receivables	17	240391891.00	107443678.00
(d) Cash and Cash Equivalents	18	39738725.00	26633209.00
(e) Short Term Loans and Advances	19	26496092.00	24520767.00
(f) Other Current Assets	20	415811.00	1611893.00
		435117059.00	229277516.00
TOTAL		960155746.00	475491239.43
Significant Accounting Policies -		0.00	0.00

The accompanying notes are an Integral part of the Financial Statements

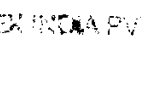
As per our Report of even date


B. Maheshwari
Chartered Accountants
BHILWARA
(Vikas Darak)
Partner
M.No. :- 400732
FRN:- 105839W
Date: 30.06.2016
Place : Bhilwara

For MANOMAY TEX INDIA PVT.LTD.


Director/Manager


Director


Director/Manager

MANOMAY TEX INDIA PVT.LTD.
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED ON 31ST MARCH, 2016

<u>Particulars</u>	<u>Note No.</u>	<u>As at 31 March 2016</u>	<u>As at 31 March 2015</u>
I. Revenue from Operations	21	2174572583.00	1654543646.00
II. Other Income	22	7327071.00	6859529.70
III. TOTAL REVENUE (I+II)		2181899654.00	1661403175.70
IV. Operating Expenditure			
Cost of Materials Consumed	23	1486790442.00	1196957192.70
Changes in Inventories of Finished Goods,	24	-23910757.00	1895347.00
Employee Benefits Expenses	25	40592774.00	30993000.00
Finance Cost	26	38731224.00	27765627.10
Depreciation		34838348.00	16215233.00
Other Expenses	27	583828506.00	378672474.80
TOTAL EXPENSES		2160870537.00	1652498874.70
V. Profit before Exceptional Items & Tax		21029117.00	8904301.00
VI. Exceptional Items	28	0.00	0.00
VII. Profit/(Loss) Before extraordinary items & Tax		21029117.00	8904301.00
VIII. Extraordinary Items	29	90122.00	0.00
VII. Profit/(Loss) Before Tax (VII-VIII)		21119239.00	8904301.00
XI. Tax Expenses			
1. Current Tax Inc. Last Year		0.00	0.00
* 2. MAT Tax		4401651.00	1762883.00
3. Deferred Tax Liability		4085073.00	1062677.00
4. Income Tax Earlier Year		121630.00	0.00
VII. Profit/(Loss) After Tax (VII-VIII)		12510885.00	6078741.00
X. Basic & Diluted Earning Per Share (Rupees)	30	7.04	1.4

As per our Report of even date
annexed

for **B. MAHESHWARI & CO.**

Chartered Accountants



(**VIKAS DARAK**)

Partner

M.No. :- 400732

FRN:- 105839W

Date: 30.06.2016

Place : Bhilwara

For and behalf of the board
MANOMAY TEX INDIA PVT.LTD.

For **MANOMAY TEX INDIA PVT.LTD.**

(Signature)

Director

(Signature)

Director

MANOMAY TEX INDIA PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

	PARTICULARS	CURRENT YEAR 2015-2016 RUPEES	CURRENT YEAR 2014-2015 RUPEES
I	CASH INFLOW/CASH OUTFLOW		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before extraordinary items & Tax	21029117.00	8904301.00
	Adjustments For		
	Depreciation & Amortization Exp	34976076.00	16368161.00
	OPERATING PROFIT BEFORE WORKING CAPITAL, Provision For Tax & Extraordinary Items	56005193.00	25272462.00
	Adjustments For		
	Working capital changes:		
	Changes in current Investment	0.00	0.00
	Changes in inventories	-59006571.00	-905498.00
	Changes in trade receivables	-132948213.00	20382034.00
	Changes in short-term loans and advances	-1975325.00	-20513490.50
	Changes in other current assets	1196082.00	-1611893.00
	Changes in Short Term borrowings	89168901.57	-2104752.70
	Changes in trade payables	86888740.60	14143657.40
	Changes in other current liabilities	7261896.00	-289036.00
	Changes in Short Term Provision provisions	1642206.00	-1528022.00
	Interest and other finance costs	38731224.00	27765627.14
	Extraordinary item	90122.00	0.00
	(Gain)/Loss on sale of fixed assets	0.00	0.00
	Current year provisions for taxes (Net of MAT Credit)	-4401651.00	-1762883.00
	Income Tax Earlier Year	-121630.00	0.00
	Provision for Deferred tax	-4085073.00	-1062677.00
	NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	78445902.17	57785528.34
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(a) Purchase of fixed assets	-324456573.75	-4019097.25
	(b) Proceeds from sale of fixed assets	0.00	0.00
	(c) Decrease in other long-term loans and advances	-453899.82	-5472974.53
	(d) Changes in capital WIP	11635930.00	-11635930.00
	(e) Changes in Long Term Provision	0.00	0.00
	(f) Changes in Non Current Assets	-388767.00	32000.00
	(g) Tuf Subsidy Received	6031315.00	0.00
	NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	-307631995.57	-21096001.78
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	(a) Proceeds from issue of share capital/premium	40100000.00	40000000.00
	(b) Share application money	0.00	-13800000.00
	(c) Changes in long-term borrowings	236975488.41	-14900419.16
	(d) Interest and other finance costs	-38731224.00	-27765627.14
	(e) Changes in Deferred Tax Liabilities	4085073.00	1062677.00
	(f) Amortisation Exp.	-137728.00	-152928.00
	NET CASH USED IN FINANCING ACTIVITIES (C)	242291609.41	-15556297.30
	D) NET INCREASE/DECREASE IN CASH (A + B + C)	13105516.01	21133229.26
	Add: Cash and cash equivalents at the beginning of the period	26633209.00	5499979.74
IV	Cash and cash equivalents at the end of the period	39738725.00	26633209.00

As per our Report of even date annexed
For B. MAHESHWARI & CO.
Chartered Accountants

Vikas Darak

(VIKAS DARAK)
Partner
M.No. :- 400732
FRN:- 105839W
Date: 30.06.2016
Place : Bhilwara

For and on behalf of Ho

For and on behalf of Bo

MANOMAY TEX IND
For MANOMAY TEX INDIA PVT. LTD

MANOMAY TEX IND

Pallavi

Director/Manager

Pallavi

Director

MANOMAY TEX INDIA PVT LTD

Notes on Financial Statements for the year ended 31st March 2016

The previous year figures have been regrouped, rearranged and reclassified wherever necessary. Accordingly, amounts and other disclosure for the preceding year are included as an integral part of the current financial statements and are to be read in relation to amounts and other disclosures relating to the current year.

Notes to Accounts				
Note : 1				
1 Share Capital				
Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised Share Capital				
	2000000	20000000	2000000	20000000
Equity Shares of Rs. 10	2000000	20000000	2000000	20000000

1.2 The reconciliations of the number of shares outstanding is set out as below:

Issued, Subscribed & Paid up

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Amount in Rs.	Number	Amount in Rs.
Equity Shares outstanding at the beginning of	1374870	13748700	974870	9748700
Add: Shares issued during the year	401000	4010000	400000	4000000
Less: Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	1775870	17758700	1374870	13748700

During the year, the Company has raised capital of Rs. 4010000 by issuing 401000 equity shares of Rs. 10 each at the premium of Rs. 90 each. (Previous year the Company has raised capital of Rs. 4000000 by issuing 400000 equity shares of Rs. 10 each at the premium of Rs. 90 each.)

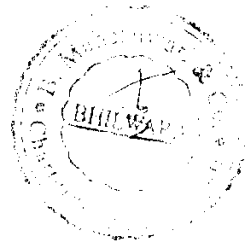
1.3 The details of shareholders holding more than 5% shares are as below

S. No.	Name of the Share Holder	As at 31 March 2016			As at 31 March 2015		
		Number	AMOUNT	%	Number	AMOUNT	%
1	M/s Everstrong Marketing (P) Ltd	462000	4620000	26.02%	462000	4620000	33.60%
	Kailashchandra H. Ladha & Prachi Creation Prop Kailash Chandra H Laddha	136640	1366400	7.69%	79040	790400	5.75%
2	Mahesh Chandra K. Laddha & Ashish International Prop Mahesh Chandra K. Laddha	125550	1255500	7.07%	52150	521500	3.79%
3	Pallavi Ladha & Citi Fab Suting Prop. Pallavi Ladha	99100	991000	5.58%	89100	891000	6.48%
4	Parmila Mahesh Ladha & Palak Garment Prop. Parmila Mahesh Ladha	97580	975800	5.49%	87580	875800	6.37%
5	Kamlesh K. Ladha	71150	711500	4.01%	71150	711500	5.18%
6	M/s Dokania Trade Impex (P) Ltd.	70000	700000	3.94%	70000	700000	5.09%

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Note 2: Reserve and Surplus

a. Securities Premium Reserve		
Opening Balance	122838300.00	86838300.00
Additions during the year	36090000.00	36000000.00
Deductions during the year	0.00	0.00
Net Balance	158928300.00	122838300.00
b. Surplus/Profit & Loss Account		
Opening Balance*	12408428.00	6349098.38
Additions/during the year	12510885.00	6078741.00
Less:- wdv writurn off	0.00	19411.00
Net Balance	24919313.00	12408428.38
c. Capital Reserve		
Opening Balance	6071030.00	6071030.00
Add : Subsidy	6031315.00	0.00
	12102345.00	6071030.00
Total (a + b + c)	195949958.00	141317758.38
Note 3:		
SHARE APPLICATION MONEY		
Share Application Money	0.00	0.00
Total	0.00	0.00



Note 4:	As At 31.03.2016	As At 31.03.2015
LONG TERM BORROWING		
Secured Loan		
Karur Vysya Bank Ltd. -Term Loan I	97175788.00	115068236.00
Karur Vysya Bank Ltd. -Term Loan II	4136549.00	5059130.00
OBC Term Loan	89946590.00	0.00
PNB term Loan	98067853.00	0.00
Car Loan From Karur Vysya Bank-Bhl	334600.00	512549.00
Karur Vysya Bank Ltd. Ichalkaranji Branch- Term Loan	582464.00	1416520.22
Total (a)	290243844.00	122056435.22

1) Term Loan at Ichalkarnji is Secured by Way Of Hypothecation of Plant & Machinery Situated At Gat No. 755 /756,Tardal, Taluka Hatkanagale, dist.kolhapur . Further Secured By Way Of Equitable Mortgage Of The Immovable Property Jointly Owned By Shri Suresh H. Laddha And Shri Mahesh K. Laddha Situated at gat no. 755/756, Tardal,Taluka Hatkanagale , Dist. Kolhapur. The Above Loan Is Guaranteed by All Directors. The Tenure Of Above Term Loan Is Up To April 2017 Repayable By 78 Monthly Instalment.

2) Term Loan at Bhilwara is Secured by way of Hypothecation Of Plant & Machinery Purchase by the Company Situated At Factory Premises at Gram Jojro Ka Khera ,Tehsil Gangrar, Dist.Chittorgarh.The Tenure Of Above Term Loan is Up To 2021 by 78 Monthly Installment Start From May 2014.

Collateral : a) EM charge on Industrial land situated at Zojaro ka Kheda Gram Panchayat , Zojaro ka Khera Teh. Gangrar & Dist. Chittorgarh in the name of company. b) EM charge on Industrial land situated at Zojaro ka Kheda Gram Panchayat , Zojaro ka Khera Teh. Gangrar & Dist.Chittorgarh in the name of Mr. Kailash Chand Laddha. c) EM of Residential Plot situated at A-133 Kamla Vihar Vistar Yojana, Bhilwara in the name of Smt. Pallavi Laddha w/o Yogesh Laddha. d) EM charge on factory land & building at shop plot no. 1 & 2 Gate no. 755 /756 (part) at Taluka Hatkanagale, dist.kolapur in the name of Shri Suresh Chand Laddha and Mr. Mahesh Laddha. e) 3 RD account already under lien to ichalakaranji Branch with a current balance of Rs. 3.80 Lac Each in the name of company & M/s Palak Garments & Seema Synthetics. f) Personal Gurantee By Mahesh Chandra Laddha ,kailash chandra laddha,suresh chandra laddha,yogesh laddha,kamlesh laddha,Mrs. Pallvi Laddha, M/s Seema Synthetics,M/s Palak Garments,M/s Suresh Chand Heeralal Laddha, All the title holder of property, Husband of lady title holder

3.) Secured by Way Of Hypothecation of Car. The Above Loan Is Guaranteed by Directors Shri Yogesh Ladha. The Tenure Of Above Term Loan Is Up To April 2014 Repayable By 36 Monthly Instalment Of Rs.29610

(B) Unsecured Loan from Directors/Shareholders

Shareholder , Associates & Related Parties		
Loan From Director	6940369.00	5208651.00
Loan From Shareholders	48386154.00	4444791.00
Total (B)	55326523.00	9653442.00
(C) Deposits		
Advance from custmer	23615000.00	500000.00
Total (C)	23615000.00	500000.00
Total (A+B+C)	369185367.00	132209877.22

Loans From Directors And Shareholders Has Not Having Any Definite Maturity, However They Have Given Commitment For Long Term Investment.

2

Note : 5 Deferred Tax Liability/Assets

The Company has recognized deferred tax arising on account of timing differences, being the difference between the taxable income and accounting income, that originates in one period and is capable of reversal in one or more subsequent period(s) in compliance with Accounting Standard (AS - 22). Accounting of Taxes on Income issued by Institute of chartered Accountants of India.

The major components of deferred tax Assets/(Liabilities) arising on account of timing differences as at 31st March 2016 are as follows:

Particulars	AS at 31 March 2016	AS at 31 March 2015
Difference Between The Written Down Value Of The Assets	-6589700.00	-2504627.00
Net Deferred Tax assts/Liabilities	-6589700.00	-2504627.00
Deferred Tax benefit(expenses) For The Year	-4085073.00	-1062677.00

Note :6 Long Term Provisions

Long Term Loan	0.00	0.00
Total	0.00	0.00

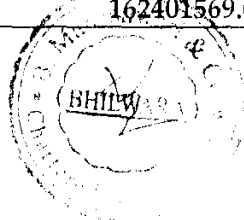
Note : 7 Short Term Borrowings**SECURED****a. Working Capital Loan from Banks**

Karur Vysya Bank Ltd. Bhilwara Branch	4076693.00	47781871.00
Oriental Bank of Commerce	43959413.00	0.00
Punjab National Bank	54496994.00	0.00
Karur Vysya Bank Ltd. Ichalkaranji Branch	12263013.00	8963641.27

Primary : First charge over current Assets of the company i.e. Stock of Yarn & chemicals , raw material, finish goods , WIP and Book debts of the company lying in factory Premises at Ichalkaranji & Bhilwara.

Collateral : a) EM charge on Industrial land situated at Zojaro ka Kheda Gram Panchayat , Zojaro ka Khera Teh. Gangrar & Dist. Chittorgarh in the name of company. b) EM charge on two half portion Industrial land situated at Zojaro ka Kheda Gram Panchayat , Zojaro ka Khera Teh. Gangrar & Dist. Chittorgarh in the name of Mr. Kailash Chand Laddha. c) EM of Residential Plot situated at A-133 Kamla Vihar Vistar Yojana, Bhilwara in the name of Smt. Pallavi Laddha w/o Yogesh Laddha. d) EM charge on factory land & building at shop plot no. 1 & 2 Gat no. 755 /756 (part) at Taluka Hatkanagale, dist.kolhapur in the name of Shri Suresh Chand Laddha and Mr. Mahesh Laddha. e) 3 RD account already under lien to ichalkaranji Branch with a current balance of Rs. 3.80 Lac Each in the name of company & M/s Palak Garments & Seema Synthetics. f) Personal Gurantee By Mahesh Chandra Laddha ,kailash chandra laddha,suresh chandra laddha,yogesh laddha,kamlesh laddha,Mrs. Pallvi Laddha, M/s Seema Synthetics,M/s Palak Garments,M/s Suresh Chnad Heeralal Laddha, All the title holder of property, Husband of lady title holder

Total (a)	114796113.00	56745512.27
SECURITY		
b. Current Maturity of Term Loan		
Karur Vysya Bank Ltd. -Term Loan I	17707485.00	15149037.00
Karur Vysya Bank Ltd. -Term Loan II	914062.00	784991.00
Car Loan From Karur Vysya Bank-Bhl	177090.00	156026.00
OBC Term Loan	15000000.00	0.00
PNB term Loan	13100000.00	0.00
Karur Vysya Bank Ltd.	693107.00	397101.16
Interest accrued but not due on borrowings	13712.00	0.00
Total (b)	47605456.00	16487155.16
Total (a) + (b)	162401569.00	73232667.43



Note : 8 Trade Payble

Trade Payble to related parties	1661521.00	1516859.00
Others	189107772.00	102363693.40
Total	190769293.00	103880552.40

Note : 9 Other Current Liabilities

Statutory Dues	2121613.00	1093371.00
Salary & Wages Payble	3212824.00	1749032.00
Service Tax Payble	29795.00	1948.00
Provident Fund Payble	202292.00	31875.00
Electricity Exp Payble	5507150.00	2871386.00
Audit Fees Payble	90000.00	90000.00
Entry Tex Payable	1935834.00	0.00
Total	13099508.00	5837612.00

Note : 10 Short Term Provisions

Provision for Tax	4401651.00	1762883.00
Interest Payble	0.00	996562.00
Total	4401651.00	2759445.00

Note : 12 Non Current Investment

Shares	0.00	0.00
NSC	0.00	0.00
Total	0.00	0.00

Note : 13 Long Term Loans And Advances

(Unsecured,considerd Good)

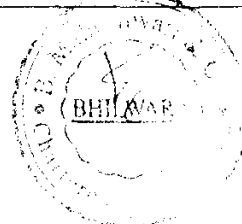
Security Deposit	7677690.00	6373438.82
Security Deposit -GAS	13600.00	3400.00
Others	382318.00	1242869.36
Security Deposit -RAMKY	200000.00	200000.00
Total	8273608.00	7819708.18

Note : 14 Other Non Current Assets

a)Trade Receivable More Than One Year	647423.00	120928.00
b) Preliminary Exp. Opening Balance	413183.00	550911.00
Add :- Additions During the year	0.00	0.00
Less :- Transfer To HO	0.00	0.00
Less :- W/o During The Year	137728.00	137728.00
Preliminary Exp Not W/o	275455.00	413183.00
Total	922878.00	534111.00

Note : 15 Current Investment

Investment	0.00	0.00
Total	-0.00	0.00



M 'OMAY TEX INDIA PVT.LTD. (DENIM DIVIS N)

Note 11 : FIXED ASSETS

31.03.2016

(Amount in Rs.)

S. NO.	FIXED ASSETS	OPENING BALANCE 01.04.2015	ADDITION			DEDUCTION	TOTAL AS ON 31.03.2016	DEPR. UP TO 31.03.2015	CURRENT YEAR DEP.	TOTAL DEP.	NET BLOCK AS ON 31.03.2016	NET BLOCK AS ON 31.03.2015
			BEFORE SEPT	AFTER SEPT.	Total ADDITION							
1	LAND	5220970.00	0.00	0.00	0.00	0.00	5220970.00	0.00	0.00	0.00	5220970.00	5220970.00
2	BUILDING	20488127.00	11635930.00	7136547.00	18772477.00	0.00	39260604.00	1288101.00	1059891.00	2347992.00	36912612.00	19200026.00
3	PLANT & MACHINERY	125145155.00	5504908.00	127370191.00	132875099.00	0.00	258020254.00	16825311.00	18388809.00	35214120.00	222806134.00	108319844.00
4	GENERAL MACHINERY	7065225.00	1888316.00	5950624.00	7838940.00	0.00	14904165.00	895524.00	1038527.00	1934051.00	12970114.00	6169701.00
5	FURNITURE&FIXTURES	1170724.00	41152.00	0.00	41152.00	0.00	1211876.00	92565.00	124305.00	216870.00	995006.00	1078159.00
6	OFFICE EQUIPMENTS	207720.00	96237.00	151463.00	247700.00	0.00	455420.00	37596.00	60751.00	98347.00	357073.00	170124.00
7	VECHILE	1884267.00	51851.00	67279.00	119130.00	0.00	2003397.00	223646.00	244558.00	467604.00	1535793.00	1661221.00
8	COMPUTER & SOFTWARE	1153338.00	246944.00	731826.00	978770.00	0.00	2132108.00	540066.00	498938.00	1039004.00	1093104.00	613272.00
9	AIRJET LOOMS & ASSESARIES	89315489.00	0.00	162354499.00	162354499.00	0.00	251669988.00	11467401.00	11921412.00	23388813.00	228281175.00	77848088.00
	TOTAL	251651015.00	19465338.00	303762429.00	323227767.00	0.00	574878782.00	31369610.00	33337191.00	64706801.00	510171981.00	220281405.00



M OMAI TEX INDIA PVT.LTD. (ICHALKARA I)

Note 11 : FIXED ASSETS

31.03.2016

S. NO.	FIXED ASSETS	OPENING BALANCE 01.04.2015	ADDITION			TOTAL AS ON 31.03.2016	DEPR. UP TO 31.03.2016	Adjustment Due To Change in Policy	CURRENT YEAR DEP.	TOTAL DEP.	NET BLOCK AS ON 31.03.2016	NET BLOCK AS ON 31.03.2015
			BEFORE SEPT.	AFTER SEPT.	Total ADDITION							
1	PLANT & MACHINERY	7928256.00	0.00	0.00	0.00	7928256.00	3309471.00	0.00	854806.00	4164277.00	3763979.00	4618785.00
2	INVERTOR	49113.00	0.00	70929.00	70929.00	120042.00	27406.00	0.00	24290.00	51696.00	68346.00	21707.00
3	ELECTRIC INSTALLATIONS	991850.00	0.00	226356.00	226356.00	1218206.00	408320.00	0.00	110498.00	518818.00	699388.00	583530.00
4	COMPUTER	214092.00	47756.00	15204.00	62960.00	277052.00	119129.00	0.00	90755.00	209884.00	67168.00	94963.00
5	CAR	1060428.00	0.00	0.00	0.00	1060428.00	464897.00	0.00	364000.00	828897.00	231531.00	595531.00
6	Mobile	22660.00	0.00	0.00	0.00	22660.00	5266.00	0.00	6715.00	11981.00	10679.00	17394.00
7	FURNITURE&FIXTURES	10941.00	0.00	416602.00	416602.00	427543.00	282.00	0.00	7771.00	8053.00	419490.00	10659.00
8	AC	0.00	0.00	211718.00	211718.00	211718.00	0.00	0.00	4088.00	4088.00	207630.00	0.00
9	CAMERA	0.00	175400.00	28834.00	204234.00	204234.00	0.00	0.00	35734.00	35734.00	168500.00	0.00
10	OFFICE EQUIPMENT	0.00	12809.00	12000.00	24809.00	24809.00	0.00	0.00	1732.00	1732.00	23077.00	0.00
11	INTERCOM	0.00	0.00	11200.00	11200.00	11200.00	0.00	0.00	768.00	768.00	10432.00	0.00
	TOTAL	10277340.00	235965.00	992843.00	1228808.00	11506148.00	4334771.00	0.00	1501157.00	5835928.00	5670220.00	5942569.00



Note : 16 Inventories		
(At cost of realiseable value, whichever is lower)		
Raw Material	74993641.00	40504398.00
Finished Goods	47192021.00	23281264.00
WIP	0.00	0.00
Coal & Chemical	5351745.00	4742624.00
Packing Material	537133.00	539683.00
Total	128074540.00	69067969.00

Note : 17 Trade Receivables		
(Unsecured, considered Good)		
	As At	As At
	31.03.2016	31.03.2015
From Related Parties		
Outstanding exceeding Six months	0.00	0.00
Other Debts	0.00	0.00
Other		
Outstanding exceeding Six months	2279976.00	1649527.00
Other	238111915.00	105794151.00
Other Debts Manomay	0.00	0.00
Total	240391891.00	107443678.00

Note : 18 Cash and Cash Equivalents		
Cash in Hand	214338.00	452438.00
Balance with Banks in :		
Current Accounts	600562.00	23246625.18
Other Accounts	861830.00	861830.00
Fixed Deposit With Bank	38061995.00	2072315.82
Total	39738725.00	26633209.00

Note : 19 Short Term Loans and Advances		
(Unsecured, considered Good)		
Advance Tax 14-15	0.00	1200000.00
Advance Tax 15-16	3400000.00	0.00
TDS Receivable 14-15	14654.00	6996.00
TDS Receivable 15-16	347651.00	0.00
Loan & Advances	3757957.00	4604973.00
Advances to Suppliers & Service Providers	2566935.00	574164.00
Prepaid Insurance	37656.00	29713.00
Income Tax Refund 13-14	11.00	15521.00
Advance to Supplier	15576265.00	17701000.00
Advance Salary	294100.00	237000.00
Advance Against Loan	0.00	151400.00
Interest Receivable	500863.00	0.00
Total	26496092.00	24520767.00

Note : 20 Other Current Assets		
Prepaid Insurance	415811.00	296498.00
Subsidy Receivable	0.00	1315395.00
Total	415811.00	1611893.00

Note : 21 Revenue from Operation

Sales	2241460516.00	1720303137.08
Wastge Sales	0.00	85000.00
Sales to Branch	0.00	0.00
Gross Sales	2241460516.00	1720388137.08
Less :		
Sales Return	2205852.00	2811246.00
Rebate & Discount	62211971.00	58894900.08
Rate Difference	2470110.00	4138345.00
Sales Claim	0.00	0.00
Total	2174572583.00	1654543646.00

Note : 22 Other Income

Interest Income	3611773.00	188965.75
Interest Subsidy	3715298.00	6670564.00
Discount Received	0.00	0.00
Total	7327071.00	6859529.75

Note : 23 Cost of Materials Consumed

Stock at Opening	40504398.00	39257471.00
Add : Purchases		
Purchase-Grey & Finish(Fabric purchase)	0.00	5500002.00
Grey Purchase	95635108.00	117668137.00
Yarn Purchase	1303883315.00	1043608482.78
Cloth	122086888.00	31828390.00
Total	1562107145.00	1237862482.78
Less:		
Goods Return	0.00	0.00
Rebate & Discount	323062.00	400892.00
Less : Stock at Closing	74993641.00	40504398.00
Total	1486790442.00	1196957192.78

Note : 24 Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade

OPENING STOCK		
Finished Goods	23281264.00	25176611.00
WIP	0.00	0.00
Total	23281264.00	25176611.00
CLOSING STOCK		
Finished Goods	47192021.00	23281264.00
WIP	0.00	0.00
Total	47192021.00	23281264.00
CHANGES		
Finished Goods	-23910757.00	1895347.00
Work-in-Progress	0.00	0.00
Total	-23910757.00	1895347.00

Note : 25 Employee Benefit Expenses		
PF Contribution	1165495.00	140077.00
PF admin Charges	139235.00	18793.00
Salary Exp.	1188871.00	1276257.00
Wages Exp	36414173.00	28117873.00
Director Remuneration	1685000.00	1440000.00
Total	40592774.00	30993000.00

Note : 26 Finance Cost

Bank Interest on CC	7720122.00	6677449.00
Bank Interest on T/L	26820542.00	19553182.00
Bank Interest on Car Loan	65238.00	95683.18
Interest Expenses Other	1442516.00	988682.00
Bank Charges	765792.00	305674.96
Processing Charges	767440.00	141517.00
Intrest on Tds Charges	0.00	3439.00
Bank Commission	1292.00	0.00
Penalty on Interest	30146.00	0.00
Interest On Yarn	1078572.00	0.00
Interest On Excise Duty	39420.00	0.00
Interest On Service Tax	144.00	0.00
Total	38731224.00	27765627.14

Note : 27 Other Expenses

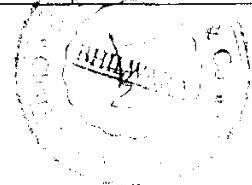
(a) Manufacturing Expenses		
Consumption Of Dyes & Chemical	155612958.00	92282461.00
Consumption Of Coal	13540562.00	10921997.00
Consumption Of Packing Matarial	4556270.00	4437916.00
Consumption Of Store & Spares	41244677.00	22681510.27
Job Charges (Weaving Charges)	206229858.00	99455954.00
Frieght & Forwarding	7723907.00	5173196.00
Hamali & Handling Charges Exp.	0.00	6600.00
Checking & Folding Expenses	2929290.00	1766330.00
Power & Electricity exp	54386403.00	47140522.00
Petrol & Diesel Exp	3497336.00	2491641.00
Loading & Unloading Charges	6936528.00	3853951.00
Oil & Grease	543939.00	488364.00
Other Charges	0.00	4837.00
Repair & Maintance	1370156.00	771044.93
Testing Expenses	23650.00	10647.00
Water Exp	198980.00	139340.00
Packing Expenses	256340.00	231578.00
Processing Charges	44639367.00	61037544.00
Knotting & Drawing Charges	0.00	46265.00
Rolling Charges	194990.00	227648.00
Sizing Expenses	12527602.00	12475439.00
Winding Charges	42480.00	90356.00
Design Consultancy Charges	72000.00	73200.00
Factory Expenses	0.00	165435.00
Rec Purchase Charges	222000.00	212427.00
Sludge Disposal charges	977286.00	780667.00
Vat Other	0.00	28765.00
Excise Duty	223273.00	0.00
Finishing Machine Exp	1670000.00	0.00
TOTAL (a)	559619852.00	366995635.20

(b) Administrative and Other Expenses		
Printing & Stationery	354756.00	199376.00
Postage & Courier	231308.00	152928.00
Audit Fees	192000.00	191200.00
Mess Exp	36846.00	244358.00
Legal & Professional	693016.00	579065.00
Conveyance	64665.00	137060.00
Office Expenses	139146.00	176493.60
ROC Expenses	35800.00	137177.00
Telephone & Mobile Exp	229952.00	207115.00
Vechile Running & Maintance	292360.00	119637.00
Rent Expenses	43000.00	288000.00
Entry Tax	5480208.00	0.00
Service Tax	394720.00	211792.00
Penalty on Service Tax	2000.00	0.00
Donation	4925.00	29345.00
Medical Expenses	4420.00	401.00
Insurance Exp	694293.00	427843.00
Preliminary Exp W/o	137728.00	152928.00
Computer Maintaninence	33450.00	49216.61
Security Charge	43758.00	66982.00
Food & Refreshment	624916.00	125556.00
Annual subscription Fees	293550.00	150000.00
Other General Expenses	163233.00	173354.00
Tax Exp.	0.00	115370.00
Member ship Fees	0.00	25000.00
Trading Fees	166148.00	75227.00
Pollution Control Fees	442338.00	141169.00
Petrol Expenses	29114.00	0.00
Municipal Tax	25569.00	0.00
Reimbursement Of Exp	3000.00	0.00
Boiler Renewal Fees	31140.00	0.00
Annual Maintaines Charges Of Tex Softex	50000.00	0.00
Computer & Software Expences	700.00	0.00
Lodging & Boarding Exp .	216852.00	0.00
TOTAL (b)	11154911.00	4176593.21
(c) Selling and Distribution Expenses		
Brokerage	12322868.00	7075491.00
Travelling Exp.	695386.00	392605.42
Advertisement & Marketing Exp.	35489.00	32150.00
TOTAL (c)	13053743.00	7500246.42
TOTAL (a to c)	583828506.00	378672474.83

28)

EXCEPTIONAL ITEMS ITEMS

Particulars	As At 31.03.2016	As At 31.03.2015
NIL	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	0.00	0.00



29)

EXTRAORDINARY ITEMS

<u>Particulars</u>	<u>As At</u> <u>31.03.2016</u>	<u>As At</u> <u>31.03.2015</u>
Interest Subsidy Form Dic For Pervious Year	108000.00	0.00
Vat receivale Writtern off	-17878.00	0.00
TOTAL EXTRAORDINARY ITEMS	90122.00	0.00

30 EARNING PER SHARE

<u>Particulars</u>	<u>As At</u> <u>31.03.2016</u>	<u>As At</u> <u>31.03.2015</u>
Net Profit for the year attributable to Equity Shareholders	12510885.00	6078741.00
Weighted Average Number of Equity shares	1775870.00	1374870.00
Basic Earning Per Share (in Rs.)	7.04	4.42
Diluted Weighted Average Number of Equity shares	1775870.00	1374870.00
Diluted earning per share (in Rs.)	7.04	4.42

31 In the opinion of Board the Current Assets, Loans and Advances, are approximately of the value as stated, if realized in the ordinary course of the business.

32 Loans a Advance, Sundry Debtors and Sundry Creditors are subject to confirmation.

33 Contingent Liabilities and Commitments:

<u>Particulars</u>	<u>As At</u> <u>31.03.2016</u>	<u>As At</u> <u>31.03.2015</u>
I. Contigent Liabilities		
A)Cliams against the Company not acknowledged as debt	-	-
B)Guarantees	-	-
c) Other money for which the Company is contingently liable	-	-
II. Commitments		
A)Estimated amount of contracts remaining to be executed on	-	-
B)Uncalled liability on shares and other investments partly pa	-	-
C)Other commitments	-	-
TOTAL CONTINGENT LIABILITIES AND COMMITMEN	-	-

34 Expenditure incurred on employees who were in receipt of remuneration exceeding the limits mentioned U/S 217 (2A) of the Companies Act, 1956. - NIL

35 Accounting Standard 18 - Related Party disclosuresAs per (AS) 18, Related Party Disclosure, issued by the Institute of Chartered Accountants of India, The details of related parties are as below:

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2

Final

MANOMAY TEX INDIA PRIVATE LIMITED

S. No.	Name of the Related Party	RELATIONSHIP
1	Kailashchandra Ladha	Key Management Persons
2	Yogesh kumar Ladha	Key Management Persons
3	Maheshchandra Ladha	Non Independent Director
4	Kamlesh Ladha	Key Management Persons
5	Pallavi Yogesh Laddha	Non Independent Director
6	Kamlesh Synthetics (Prop. Kantadevi K. Ladha)	Relative of Key Management persons
7	Seema Synthetics (Prop. Kamlesh K. Ladha)	Relative of Key Management persons
8	Shree Synthetics (Prop. Seema S. Ladha)	Relative of Key Management persons
9	P K Industries (Prop. Parmila M. Ladha)	Relative of Key Management persons
10	Palak Garments (Prop. Parmila Ladha)	Relative of Key Management persons
11	City Fab Suting (Prop. Pallawi Ladha)	Relative of Key Management persons
12	Charbhuj Impex	Relative of Key Management persons
13	Jack N Jill	Relative of Key Management persons
14	Prachi Laddha Trust	Relative of Key Management persons
15	Mirdev Laddha Trust	Relative of Key Management persons
16	Prachi Creation	Relative of Key Management persons
17	Kailashchand Ladha Huf	Relative of Key Management persons
18	Maheshchandra Ladha Huf	Relative of Key Management persons
19	Kamlesh K. Ladha Huf	Relative of Key Management persons
20	Aarav Laddha Trust	Relative of Key Management persons
21	Aditi Laddha Trust	Relative of Key Management persons

Note: Related party relationship is as identified by the Company and relied upon by the auditors.

II) The transaction entered into with related parties

Particulars - Nature of Transactions	Key Managerial Personnel	Relative of Key Managerial Personnel/ Same Management Concerns	Closing Balance
CLOTH PURCHASES			
Kamlesh K. Ladha-Huf		4144616.00	0.00
Ashish International Prop. Mahesh Chandra laddha	4,342,477		
kailashchandra laddha huf		4,203,040	
Kamlesh Synthetics		3,156,430	
Mahesh Chandra k laddha huf		3,614,632	
Palak Garments		3,253,274	
Mirdev Laddha Trust		1,022,195	
Prachi Creation	2,181,731		
Prachi Laddha Trust		2,388,074	
Shree Synthetics		3,107,854	
GRAY FABRIC PURCHASE			
Aarav Laddha Trust		5463870.00	97870 CR
Aditi Laddha Trust		5247879.00	101879 CR
Charbhuj Impex .		6050270.00	107109 CR
Citifab Suting (Purchase) .		8088657.00	452657 CR
Jack N Jill		6068826.00	190826 CR
Kailashchand H Laddha Huf Ichalkaranji		2037140.00	149140 CR
Kamlesh K Laddha Huf Ichalkaranji		2064850.00	78850 CR
Kamlesh Syenthetics Ichalkaranji		1053952.00	0CR
Maheshchandra K Laddha Huf		2672282.00	0CR
Mridav Laddha Trust Ichalkaranji		5201619.00	116619 CR
Palash Laddha Trust .		6367895.00	151895 CR
Prachi Creation Ichalkaranji		1065556.00	0 CR
Prachi Laddha Trust Ichalkaranji		4976072.00	202072 CR

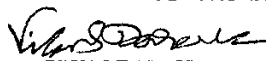
WEAVING CHARGES			
Ashish International	4686982.00		1478915 dr
Kamlesh Synthetics		4261559.00	175149 cr
Palak Garments		5623233.00	1038300 dr
Prachi Creation	3775595.00		900702 dr
Seema Synthetics (Prop. Kamlesh K Laddha)	5856468.00		462680 dr
Shree Synthetics		5155164.00	67223 cr
INTEREST PAID			
Ashish International	118866.00		
Prachi Creation	223827.00		
Kailashchandra H. Ladha-Huf		208113.00	
Maheshchandra K. Ladha-Huf		190866.00	
Kamlesh K. Ladha-Huf		291380.00	
Seema Synthetics	43218.00		
Shree Synthetics		165600.00	
Yogesh Ladha	21496.00		
DIRECTORS SALARY			
Kailashchandra H. Ladha	480000.00		36480 cr
Kamlesh Ladha	480000.00		120960 cr
Yogesh Ladha	725000.00		130884 cr
LOAN TAKEN			
Ashish International	3195428.00		1070541 cr
Kamlesh k Laddha HUF		2866380.00	4619953 cr
Kailashchand H Laddha HUF		2673113.00	2981899 cr
Maheshchandra K laddha HUF		3731866.00	3542916 cr
Prachi Creation	3723827.00		4141718 cr
Seema Synthetics	2434436.00		1530115 cr
Shree Synthetics		4840600.00	4824040 cr
Charbhuj Impex		1325000.00	1325000 cr
Cititfab Suting	6575000.00		6575000 cr
Jack N jill		3680000.00	3680000 cr
Kamlesh Synthetics		4175000.00	3975000 cr
Palak Garments		1890000.00	1750000 cr
Yogesh Laddha	21496.00		197995 cr
RENT PAID			
Seema Synthetics	40000.00		
Ashish International	3000.00		

36 Other information are Nil or Not applicable.

37 In the opinion of Board the Current Assets, Loans and Advances, are approximately of the value as stated, if realized in the ordinary course of the business.

38 Loans a Advance, Sundry Debtors and Sundry Creditors are subject to confirmation.

AS PER OUR AUDIT REPORT ATTACHED
For B.MAHESHWARI & CO.
CHARTERED ACCOUNTANTS


(VIKAS DARAK)
Partner
M.No. :- 400732
FRN:- 105839W
Date: 30.06.2016
Place : Bhilwara

MANOMAY TEX INDIA PVT.LTD.


Director


Director

SCHEDULE "V" SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF PRESENTATION

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognized and expenses accounted on accrual basis including for committed obligations. Insurance and other claims are accounted as and when settled.

2. FIXED ASSETS

(a) Fixed assets are stated at their original cost of acquisition / construction.

(b) Expenditure including cost of financing incurred in the cost of construction, installation and commissioning of project, property, plant or equipment till the commencement of the commercial production are capitalized and included in the cost of respective fixed assets.

3. INVESTMENT

Investments are valued at Cost.

4. DEPRECIATION

(a) During the Year the Company has Charged Depreciation on SLM Double Shift Basis.


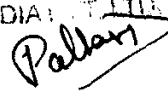
5. INVENTORIES:

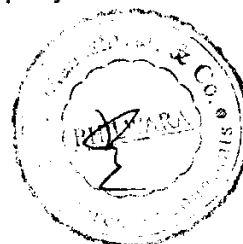
Inventories are valued as under:

Raw material	- At Cost
Work in Process	- At cost inclusive of allocable overheads
Finished Goods	-At lower of cost or net realizable value
Stores/ spares, packing material etc.	-At cost

6. RETIREMENT BENEFITS

Contributions to defined contribution schemes such as Provident Fund and Employees State Insurance are charged to the profit and loss account as accrued during the year. In accordance with AS-15 issued by Institute of Chartered Accountants of India, the liability for gratuity has not been actually determined. The company continues to account for such liability on actual payment basis.

For MANOMY TEX INDIA LTD.


Director/ Manager



7. **METHOD OF ACCOUNTING**

The Company follows the accrual system of accounting.

8. **MISCELLANEOUS EXPENSES**

The Preliminary expenses will be written off equally over a period of 5 years from the year of commencement of commercial production.

9. **TREATMENT OF CONTINGENT LIABILITIES**

Contingent liabilities not provided for are disclosed by way of notes to the accounts.

10. **BORROWING COSTS**

Borrowing costs that are attributable to acquisitions or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue,

11. **DEFERRED TAX**

Provision for current tax is made after taking in to consideration benefits admissible under the Provision of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between book And taxable profit is accounted for using the tax rates and laws that have been enacted or substantively Enacted as on the balance sheet date. The Deferred tax asset is recognized and carried forward only to The extent there is a reasonable certainty that assets will be realizable in future.

(A) **NOTES ON ACCOUNTS:**

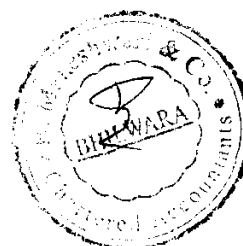
1. Directors have given personal guarantee to banks for loan and advances granted to the company and the company is liable for reimbursement to the directors.
2. The figures for previous year have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with the current year's figure.
3. Interest, rebate & claim on sales & purchase are accounted for and being provided for, as when settled with the parties, as the amount is not ascertained.
4. Payment of auditors remuneration :-

Particulars	Current Year
Auditor's Remuneration	192000/-

For MANOMAYTEX INDIA L. LTD.

[Signature]

[Signature]
Director/Manager



5. Details of Payment to Directors:-

Particulars	Current Year
Remuneration	1685000/-

6. The company is accounting gratuity on cash basis, however actuarial valuation is awaited; therefore it is not possible to ascertain the gratuity liability at the end of the accounting year. Amount related to previous year arises/ settled during the year have been debited/ credited to respective heads as per consistent policy adopted by the company every year.
7. In the opinion of the management and to the best of their knowledge and belief, the value on realization of loans & advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet and provision for all known liabilities has been made.
8. Provision for Income Tax has been made as per the regular provisions of the Income Tax Act, 1961.
9. There is no expenditure incurred on employees who were in receipt of remuneration in the aggregate of not less than Rs.60,00,000/- p.a if employed through out the year and Rs.5,00,000 per month, if employed for a part of the year.
10. Additional information pursuant to provisions of paragraphs 3 & 4 of part II of schedule VI of the companies act, 1956 is enclosed herewith.
11. Information pursuant to the provisions of part IV of the companies act, 1956 is enclosed herewith.

As per our Report of even date.


For and on behalf of Board

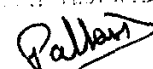
FOR B.MAHESHWARI & CO.

MANOMAY TEX INDIA PRIVATE LIMITED

(Chartered Accountants)


(VIKAS DARAK)
PARTNER


YOGESH KUMAR LADDHA
DIRECTOR/Manager


PALLAVI
DIRECTOR

M.NO. 400732
F.R.No.-105839W

PLACE : BHILWARA

DATE : 30.06.2016