AUDIT REPORT

FOR THE ACCOUNTING YEAR

2015-2016

OF

MARG TECHNO PROJECTS LTD

9. GOVARDHAN APARTMENT, GODHA STREET, NANPURA.
SURAT.GUJARAT-395001

BY

AUDITOR

AADIL AIBADA & ASSOCIATES

CHARTERED ACCOUNTANTS
510-511-512, JOLLY PLAZA, OPP POLICE STATION
ATHWAGATE .SURAT-395001 GUJARAT

Aadil Aibada & Associates
Chartered Accountants

510-512, Jolly Plaza,
Athwagate, Surat – 395 001
✆ 2472345, 2470578
Mob: 98253 13513
Email :
aadilaibada@yahoo.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

MARG TECHNO-PROJECTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MARG TECHNO-PROJECTS LIMITED**("the company"),which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan

ADIL AIBADA AND ASSOCIATES • CHARTERED ACCOUNTANTS • SURAT M. No. 045310

And perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;

b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that:

As required by section 143(3) of the Act, We report that,

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ABL BHADA AND ASSOCIATES SURAT M. No. 045310 CHARTERED ACCOUNTANTS

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The report on the accounts of the branch office is not applicable to Company, as NIL Branches is there.

d) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) There is nothing to disclose which is having adverse effect on the functioning of the company.

g) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

h) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate Report in "Annexure B"

i) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

   i The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

   iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

For Adil Aibada And Associates
Chartered Accountants

ADIL AIBADA & ASSOCIATES CHARTERED ACCOUNTANTS SURAT M. No. 045310

Adil Aibada
(Partner/ PROPRIETOR)
M. No. : 045310
FRN : 111939W

Place: Surat.
Date : 28/06/2016

Internal Financial Control

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **MARG TECHNO-PROJECTS LIMITED** as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

ADIL AMADA AND ASSOCIATES SURAT M. No. 045310 CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

AMIT AMADA AND ASSOCIATES
SURAT
M. No.
045310
CHARTERED ACCOUNTANTS

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Adil Aibada And Associates
Chartered Accountants

ADIL AIBADA AND ASSOCIATES SURAT M. No. 045310 CHARTERED ACCOUNTANTS

Adil Aibada
(Partner/ PROPRIETOR)
M. No. : 045310
FRN : 111939W

Place: Surat.
Date : 28/06/2016

31st March, 2016

Aadil Aibada & Associates
Chartered Accountants

510-512, Jolly Plaza,
Athwagate, Surat – 395 001
✆ 2472345, 2470578
Mob: 98253 13513
Email :
aadilaibada@yahoo.com

MARG TECHNO-PROJECTS LIMITED

The Annexure referred to in our report to the members of MARG TECHNO-PROJECTS LIMITED for the year ended 31st March, 2016.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1.	(a)	The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
	(b)	As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
	(c)	Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2.	(a)	As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
	(b)	In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
	(c)	In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3.	According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act. Thus sub clauses (a) & (b) are not applicable to the company.	
4.	In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.	
5.	In our opinion and according to the information and explanations given to us company hasn't accepted any deposits, from public as per provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013.	
6.	As per information & explanation given by the management, maintenance of cost records and cost Audit prescribed by the Central Government under clause (d) of sub-section (1) of section 148 of the Act are not applicable to the Company.	
7.	(a)	According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the

ADIL AIBADA AND ASSOCIATES SURAT M. No. 045310 CHARTERED ACCOUNTANTS

		date they became payable.
	(b)	According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
8.	In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders. Except that Diamond Jubilee Co- Op Bank Ltd from which company has obtained loan in past is under liquidation and the company is under litigation and matter is pending in court for the past 14 years.	
9.	Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.	
10.	Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.	
11.	Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;	
12.	In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.	
13.	In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.	
14.	Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.	
15.	Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.	
16.	The company is registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order has been complied with.	

For Adil Albada and Associates
Chartered Accountants

Place: Surat.
Date : 28/06/2016

ADIL ALBADA AND ASSOCIATES CHARTERED ACCOUNTANTS SURAT M. No. 045310

Adil Albada
(PROPRIETOR)
M. No. : 045310
FRN : 111939W

AADIL AIBADA & ASSOCIATES

Chartered Accountant

B. Comm., FCA

Mobile No. 98253 13513

510-511-512, Jolly Plaza, Athwagate, Surat-395001

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To
The members of MARG TECHNO PROJECTS LIMITED

We have examined the compliance of conditions of Corporate Governance by MARG TECHNO PROJECTS LIMITED for the year ended March 31-2016.as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has completed with the conditions of the Corporate Governance as stipulated in the mentioned Listing agreement

We state such compliance is neither an assurance as to the future viability of the Company nor the efficiency of effectiveness with which the management has conducted the affairs of the Company.

As per Our Report of Even Date,

For Adil Aibada & Associates,
Chartered Accountants,

AADIL AIBADA AND ASSOCIATES SURAT M.No. 045310 CHARTERED ACCOUNTANTS

(Aadil S. Aibada)
Proprietor
Membership No. 045310

Place: Surat
Date: 28.06.2016

Significant Accounting Policies:

Basis of Accounting:

The financial statements of the Company have been prepared I accordance with generally accepted accounting principle in India (Indian GAAP) These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies Act, 1956/2013.The financial statements have been prepared under the historical coast convention on an accrual basis and going concern basis. During the year under review, the company has started business of Trading in Synthetic Fabrics etc.in addition to the previous year business i.e. financial activites. The Accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates:

The presentation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and discourse of contingent at the date of the financial statements and the results of operations during the recoding peried.Although these estimates are are based upon management's best knowledge of current events and action ,actual results could differ from these estimates.

1. **Tangible Fixed Assets:**

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

2. **Intangible Fixed Assets:**

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

3. **Impairment of Asset:**

- The carrying amounts of are received at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the assets. Net selling price is the amount obtainable from the sale of assets in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

- After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

4. **Depreciation and Amortisation:**

Depreciation on the fixed assets is provided under straight-line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 or at rates permissible under applicable local laws so as to charges off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

SURAT M.No. 045310

(i) Assets costing up to Rs. 5,000/- are fully depreciated in the year of acquisition.
(ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
(iii) Intangible assets are amortised over their useful life of 5 years.

5. **Investments:**

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

- On initial recognition, all investments are measured at cost. The cost comprises the purchase price any directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long- term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.

- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

6. **Employee Benefits:**
Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

7. **Inventories:**
As informed to us, the company has No Stock on hand at the end of the year; hence Valuation of Stock is NOT APPLICABLE.

8. **Borrowing Costs:**
Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost c the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded a: an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing c funds.

9. **Revenue Recognition:**
Revenue from Operations

- Sale and operating income includes sale of products, services, etc.

- Sale of goods is recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.

- Sale of services is recognized when services are rendered and related costs are incurred.

- Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable. **No provision on outstanding balance of loans for lease/hire purchase loans. NBFC norms/provisions not taken into account.**

ADIL AIBADA AND ASSOCIATES SURAT M.No. 045310 CHARTERED ACCOUNTANTS

10. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws

- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.

- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

- **<u>Minimum Alternative tax (MAT) credit</u>** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

AND ASSOCIATES SURAT M No. 045310

11. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

12. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

13. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably; the Company does not recognize a contingent liability but discloses its existence in the financial statements.

As informed to us by the company that the case for Diamond Jubilee Bank has been running for the past 14 years, As and when the honorable court orders to pay, the company will pay the sum required until then the company will not provide provision or interest tp the bank

14. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

15. Previous year figures are re-grouped / re-arranged wherever necessary.

For Aadil Aibada & Associates,
Chartered Accountants,

AADIL AIBADA AND ASSOCIATES SURAT M.No. 045310

(Aadil S. Aibada)
Proprietor
Membership No. 045310

Place: Surat
Date: 28.06.2016

For MARG TECHNO PROJECTS LTD

Umang Shah
(Managing Director)

Dhananjay K. Nair
(Director)

DIVYA B. ZAVERI
COMPANY SECRETARY
M.No. : A-39586

MARG TECHNO PROJECTS LTD.
CIN : L69590GJ1993PLC019764

BALANCE SHEET AS AT 31/03/2016

In ₹

Particulars	Note	31/03/2016	31/03/2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	60000000.00	60000000.00
Reserves and surplus	2.2	(1768284.64)	(1810445.72)
Money received against share warrants		-	-
		58231715.36	58189554.28
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	43853968.33	43853968.33
Deferred tax liabilities (Net)	2.4	20085.00	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		43874053.33	43853968.33
Current liabilities			
Short-term borrowings	2.5	4342222.00	-
Trade payables	2.6	845287.48	1388986.39
Other current liabilities		-	-
Short-term provisions	2.7	14923.00	18718.00
		5202432.48	1407704.39
TOTAL		**107308201.17**	**103451227.00**
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	2.8	417916.00	314048.00
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		417916.00	314048.00
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		417916.00	314048.00
Current assets			
Current investments	2.9	16893457.00	16893457.00
Inventories		-	-
Trade receivables	3.0	71304419.49	74040902.49
Cash and cash equivalents	3.1	775168.68	127876.51
Short-term loans and advances	3.2	15060797.00	11968464.00
Other current assets	3.3	2856443.00	106479.00
		106890285.17	103137179.00
TOTAL		**107308201.17**	**103451227.00**

In terms of our attached report of even date
For **ADIL AIBADA AND ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN : 111939W

AADIL SORABJI AIBADA
(PROPRIETOR)
M. NO. : 045310

Place : SURAT
Date : 28/04/2016

For **MARG TECHNO PROJECTS LTD.**

UMANG SHAH
(MANAGING DIRECTOR)

DHANANJAY K. NAIR
(DIRECTOR)

DIVYA D. ZAVERI
COMPANY SECRETARY
M.No. : A-39586

MARG TECHNO PROJECTS LTD.
CIN : L69590GJ1993PLC019764
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016

In ₹

Particulars	Note	31/03/2016	31/03/2015
Revenue from operations	3.4	1665162.00	23092958.15
Other income		-	-
Total Revenue		**1665162.00**	**23092958.15**
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.5	-	21291944.25
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.6	372875.00	298500.00
Finance costs		-	-
Depreciation and amortization expense	3.7	99911.00	86761.00
Other expenses	3.8	1114062.92	1317517.61
Total expenses		**1586848.92**	**22994722.86**
Profit before exceptional, extraordinary and prior period items and tax		78313.08	98235.29
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		78313.08	98235.29
Extraordinary Items		-	-
Profit before pr or period items and tax		78313.08	98235.29
Prior Period Items		-	-
Profit before tax		78313.08	98235.29
Tax expense:	3.9		
Current tax		14923.00	18718.00
Deferred tax		20085.00	-
Profit/(loss) for the period from continuing operations		43305.08	79517.29
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		43305.08	79517.29
Earnings per equity share:	4.0		
Basic		0.01	0.01
Diluted		-	-

In terms of our attached report of even date
For **ADIL AIBADA AND ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN : 111939W

ADIL AIBADA AND ASSOCIATES SURAT M.No. 045310 CHARTERED ACCOUNTANTS

AADIL SORABJI AIBADA
(PROPRIETOR)
M. NO. : 045310

Place : SURAT
Date : 28/06/2016

For **MARG TECHNO PROJECTS LTD.**

UMANG SHAH
(MANAGING DIRECTOR)

DHANANJAY K. NAIR
(DIRECTOR)

DIVYA B. ZAVERI
COMPANY SECRETARY
M.No. : A-39536

MARG TECHNO-PROJECTS LTD.

CIN: L69590GJ1993PLC019764

Schedule 2.1: Share Capital

	CURRENT YEAR	PREVIOUS YEAR	
	No. OF SHARES	No. OF SHARES	Rs. Crore
SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR	1500000	1500000	1.50
Add: Shares issued during the year	0	0	0
Shares outstanding at the end of the year	1500000	1500000	1.50

	CURRENT YEAR		PREVIOUS YEAR	
	No. of Shares	% held	No. of Shares	% held
GEETHA D. NAIR	615500	10.25	615500	10.25
RANJIT N. NAIR	500000	8.33	500000	8.33
MADHAVAN K. NAIR	684310	11.4	684310	11.4
DHANANJAY K. NAIR	654310	10.9	654310	10.9
REEMA M. NAIR	616860	10.28	616860	10.28
ARUN M. NAIR	515000	8.58	515000	8.58

ADIL AIRADA AND ASSOCIATES
SURAT
M. No. 045310
CHARTERED ACCOUNTANTS

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

2.1 Share Capital

In ₹

Particulars	31/03/2016	31/03/2015
Authorised		
7510000 (7510000) Equity Shares of ₹ 10/- Par Value	75100000.00	75100000.00
	75100000.00	**75100000.00**
Issued		
6000000 (6000000) Equity Shares of ₹ 10/- Par Value	60000000.00	60000000.00
	60000000.00	**60000000.00**
Subscribed		
6000000 (6000000) Equity Shares of ₹ 10/- Par Value	60000000.00	60000000.00
	60000000.00	**60000000.00**
Paidup		
6000000 (6000000) Equity Shares of ₹ 10/- Par Value Fully Paidup	60000000.00	60000000.00
	60000000.00	**60000000.00**

2.2 Reserve and Surplus

In ₹

Particulars	31/03/2016	31/03/2015
Special Reserve - Opening	483724.00	451948.00
Addition	19578.00	31776.00
Deduction	0.00	0.00
	503302.00	**483724.00**
General Reserve - Opening	1461334.00	1461334.00
Addition	0.00	0.00
Deduction	0.00	0.00
	1461334.00	**1461334.00**
Other Reserve - Opening	3584785.00	3584785.00
Addition	0.00	0.00
Deduction	0.00	0.00
	3584785.00	3584785.00
Profit and Loss Opening	(7340288.72)	(7382420.01)
Amount Transferred From Statement of P&L	43305.08	79517.29
Amount Transferred From Sundries		
Others	(1144.00)	(5610.00)
	(1144.00)	**(5610.00)**
Appropriation and Allocation		
Other Reserves	19578.00	31776.00
	(19578.00)	**(31776.00)**
	(7317705.64)	(7340288.72)
	(1768284.64)	(1810445.72)

2.3 Long Term Borrowings

In ₹

Particulars	31/03/2016	31/03/2015
Others		
Unsecured		
Loar from Diamond Jubilee Bank	43853968.33	43853968.33
	43853968.33	**43853968.33**

2.4 Deferred Taxes

In ₹

Particulars	31/03/2016	31/03/2015
Deferred Tax Liabilities		
Depreciation	20085.00	0.00
	20085.00	**0.00**

SUMIL AIRAN AND ASSOCIATES CHARTERED ACCOUNTANTS SURAT M. No. 045310

2.5 Short Term Borrowings

In ₹

Particulars	31/03/2016	31/03/2015
Loans and advances from related parties		
Unsecured		
Loan	3081111.00	0.00
Other loans and advances		
Unsecured		
Loan from Others	1261111.00	0.00
	4342222.00	**0.00**

2.6 Trade Payables

In ₹

Particulars	31/03/2016	31/03/2015
Creditors Due others		
Creditors for Goods	0.00	574653.36
Creditors for Others	657174.98	360278.03
Advance from Customers	188112.50	454055.00
	845287.48	**1388986.39**

2.7 Short Term Provisions

In ₹

Particulars	31/03/2016	31/03/2015
Tax Provision		
Current Tax		
Provision for Tax	14923.00	18718.00
	14923.00	**18718.00**

AND ASSOCIATES SURAT

2.8 Tangible assets

in ₹

Particulars	Gross				Depreciation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Equipments															
Office Equipments															
CYCLE	7000.00			7000.00	6372.00	568.00			6940.00					60.00	628.00
OFFICE EQUIPMENTS	165415.00			165415.00	145026.00	9450.00			154476.00					10939.00	20389.00
Total	**172415.00**			**172415.00**	**151398.00**	**10018.00**			**161416.00**					**10999.00**	**21017.00**
Computer Equipments															
COMPUTER	401227.00	87450.00		488677.00	312451.00	45880.00			358331.00					130346.00	88776.00
Total	**401227.00**	**87450.00**		**488677.00**	**312451.00**	**45880.00**			**358331.00**					**130346.00**	**88776.00**
Furniture and Fixtures															
FURNITURE & FIXTURES	1059550.00			1059550.00	905295.00	36183.00			941478.00					118072.00	154255.00
FURNITURE & FIXTURES	50000.00	15000.00		65000.00		6124.00			6124.00					58876.00	50000.00
FURNITURE & FIXTURE		101329.00		101329.00		1706.00			1706.00					99623.00	
Total	**1109550.00**	**116329.00**		**1225879.00**	**905295.00**	**44013.00**			**949308.00**					**276571.00**	**204255.00**
Grand Total	**1683192.00**	**203779.00**	**0.00**	**1886971.00**	**1369144.00**	**99911.00**	**0.00**	**0.00**	**1469055.00**	**0.00**	**0.00**	**0.00**	**0.00**	**417916.00**	**314048.00**
Previous	**1631842.00**	**51350.00**	**0.00**	**1683192.00**	**1282383.00**	**86761.00**	**0.00**	**0.00**	**1369144.00**	**0.00**	**0.00**	**0.00**	**0.00**	**314048.00**	**349459.00**

KIRIT ALEADA AND ASSOCIATES
SURAT
M.No. 045310
CHARTERED ACCOUNTANTS

2.9 Current Investments

In ₹

Particulars	31/03/2016	31/03/2015
Investment in Equity Instruments		
Trade Quoted		
(31/03/2015 : 0) Shares of ₹ Each Fully Paid up in Ami Urja Vikalp Ltd.	3448000.00	3448000.00
(31/03/2015 : 243500) Shares of ₹ Each Fully Paid up in Octagon Industries Ltd.	2435000.00	2435000.00
(31/03/2015 : 0) Shares of ₹ Each Fully Paid up in Diamond Jubilee Bank Ltd.	375000.00	375000.00
(31/03/2015 : 0) Shares of ₹ Each Fully Paid up in JBFSL	978096.00	978096.00
Trade Unquoted		
(31/03/2015 : 15000) Shares of ₹ Each Fully Paid up in Prime Health Care Ltd.	150000.00	150000.00
(31/03/2015 : 0) Shares of ₹ Each Fully Paid Up in Bhikshu Prints	1582361.00	1582361.00
(31/03/2015 : 0) Shares of ₹ Each Fully Paid Up in Inara Financial Services Pvt. Ltd.	5135000.00	5135000.00
(31/03/2015 : 0) Shares of ₹ Each Fully Paid Up in Agrawal Transport	2160000.00	2160000.00
(31/03/2015 : 0) Shares of ₹ Each Fully Paid Up in Minaxi Fashion	630000.00	630000.00
	16893457.00	**16893457.00**

3.0 Trade Receivables

In ₹

Particulars	31/03/2016	31/03/2015
Trade Receivable		
Secured, considered good	0.00	697507.50
Others		
Loans and Advances		
Receivables	71304419.49	73343394.99
	71304419.49	**74040902.49**

3.1 Cash and Cash Equivalents

In ₹

Particulars	31/03/2016	31/03/2015
Cash in Hand	48199[illegible].00	92677.00
Balances With Banks		
Balance with Scheduled Banks		
Current Account		
Central Bank of India	16729[illegible].00	4642.00
State Bank of India	25511.68.00	26147.51
Tamilnadu Mercantile Bank	10036[illegible].00	4410.00
	775168.68	**127876.51**

3.2 Short-Term Loans and Advances

In ₹

Particulars	31/03/2016	31/03/2015
Security Deposits		
Unsecured, Considered good		
Office Deposit	200000.00	140000.00
Loans and Advances to others		
Unsecured, Considered good		
Loans to Others	14860797.00	11828464.00
	15060797.00	**11968464.00**

3.3 Other Current Assets

In ₹

Particulars	31/03/2016	31/03/2015
TDS Receivable	18513.00	106479.00
Listing Expense (BSE)	2837929.00	0.00
	2856443.00	**106479.00**

AMIT AIRAMA AND ASSOCIATES CHARTERED ACCOUNTANTS SURAT M. No. 045310

3.4 Revenue from operations

In ₹

Particulars	31/03/2016	31/03/2015
Sale of Products		
Traded Goods		
SALES	0.00	21728853.15
Other Operating Revenues		
Interest Income	1565162.00	1364105.00
Consultancy Income	100000.00	0.00
	1665162.00	**23092958.15**

3.5 Purchases of Stock-in-Trade

In ₹

Particulars	31/03/2016	31/03/2015
Finished Goods		
Fabrics & Laces	0.00	21291944.25
	0.00	**21291944.25**

3.6 Employee benefits expense

In ₹

Particulars	31/03/2016	31/03/2015
Salary, Wages & Bonus		
Salary to Employees	372875.00	298500.00
	372875.00	**298500.00**

3.7 Depreciation and amortisation expense

In ₹

Particulars	31/03/2016	31/03/2015
Depreciation & Amortisation		
Depreciation Tangible Assets		
DEPRECIATION	99911.00	86761.00
	99911.00	**86761.00**

3.8 Other expenses

In ₹

Particulars	31/03/2016	31/03/2015
Administrative and General Expenses		
Telephone Postage		
Telephone Expenses	35488.46	36282.00
Printing Stationery		
Printing	10086.00	27511.00
Rent Rates And taxes		
Rent	69411.00	17811.00
Auditors Remuneration		
Audit Fees	17100.00	17100.00
Managerial Remuneration		
Salary To Director	120000.00	120000.00
Repairs Maintenance Expenses		
Others	6650.00	15568.00
Electricity Expenses		
Electricity Exps.	8813.40	9199.00
Travelling Conveyance		
Travelling & Conveyance Exps.	47664.60	33381.24
Legal and Professional Charges		
Legal & Prof. Fee	118755.00	72462.00
Custodial Fees		
Custodial Fee	110236.95	37078.78
Registration and Filing Fees		
Registration & Filing Fee	315325.00	844806.25
Selling Distribution Expenses		
Other Selling Distribution Expenses		
Bank charges	7942.26	7556.25
Office Exps.	85236.00	32425.00
Secretarial Fee	121000.00	26000.00
Software Exps.	15000.00	9572.00
Write off Assets and Liabilities		
Other Write Offs		
Other Miscellaneous Expenditure Writtenoff	25354.25	10765.09
	1114062.92	**1317517.61**

SURAT M.No. 045310

3.9 Tax expense

In ₹

Particulars	31/03/2016	31/03/2015
Current tax		
Income Tax	14923.00	18718.00
Deferred tax		
Deferred Tax	20085.00	0.00
	35008.00	**18718.00**

4.0 Earnings per equity share

In ₹

Particulars	31/03/2016	31/03/2015
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	0.01	0.01

In terms of our attached report of even date
For **ADIL AIBADA AND ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN : 111939W

ADIL AIBADA AND ASSOCIATES SURAT M. No. 045310 CHARTERED ACCOUNTANTS

AADIL SORABJI AIBADA
(PROPRIETOR)
M. NO. : 045310

Place : SURAT
Date : 28/06/2016

For **MARG TECHNO PROJECTS LTD.**

UMANG SHAH
(MANAGING DIRECTOR)

DHANANJAY K. NAIR
(DIRECTOR)

DIVYA B. ZAVERI
COMPANY SECRETARY
M.No. : A-39586

MARG TECHNO PROJECTS LTD

CIN: L69590GJ1993PLC019764

CASH FLOW STATEMENT FOR YEAR ENDED 31-03-2016

Particulars	31-03-2016	31-03-2015
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary items	78313.08	79517.29
Adjustment for		
Depreciation	99911.00	86761.00
Foreign Exchange	-	-
Gain or Loss of Sale of Fixed Assets	-	-
Gain or Loss of Investments	-	-
Finance Cost	-	-
Dividend Income	-	-
Other Adjustment of non-cash items	-	-
Other Adjustment to reconcile profit	-	-
Total Adjustment to Profit/Loss (A)	**99911.00**	**86761.00**
Adjustment for Working Capital Change		
Adjustment for Increase/Decrease in Inventories	-	-
Adjustment for Increase/Decrease in Trade Receivables	2736483.00	8516685.51
Adjustment for Increase/Decrease in Other Current Assets	-1554722.00	-9518893.00
Adjustment for Increase/Decrease in Trade payables	-543698.91	866827.72
Adjustment for Increase/Decrease in Other Current Liabilities		0.00
Adjustment for Provisions	14923.00	18718.00
Total Adjustment For Working Capital (B)	**652985.09**	**-116661.77**
Total Adjustment to reconcile profit (A+B)	**757708.09**	**-29900.77**
Net Cash Flow from (Used In) operation	**831209.17**	**49616.52**
Dividend Received	-	-
Interest Received	-	-
Interest Paid	-	-
Income Tax Paid/Refund	19862.00	5610.00
Net Cash Flow from (Used In) operation Before Extra-Ordinary items	**851071.17**	**44006.52**
Proceeds from extra ordinary items	-	-
Payment for extra ordinary items	-	-
Net Cash from operating activities	**851071.17**	**44006.52**
Cash Flows from Investing Activities		
Proceeds from fixed assets	-	-
Proceeds from Investments or Equity Instruments	-	-
Purchase of fixed assets	203779.00	51350.00
Purchase of Investments or Equity Instruments	-	-
Interest received	-	-
Dividend received	-	-
Cash receipt from sale of Interest in Joint Venture	-	-
Cash payment to acquire Interest in Joint Venture	-	-
Cash Flow from losing control of subsidiaries	-	-
Cash Payment for acquiring control of subsidiaries	-	-
Proceeds from Govt. Grant	-	-
Other Inflow/Outflow of Cash	-	-
Net Cash Flow from(Used In)Investing Activities Before Extra-Ordinary items	**-203779.00**	**-51350.00**
Proceeds from extra ordinary items	-	-
Payment for extra ordinary items	-	-

ADIL AJABA AND ASSOCIATES SURAT M. No. 045310 CHARTERED ACCOUNTANTS

MARG TECHNO PROJECTS LTD

CIN: L69590GJ1993PLC019764

CASH FLOW STATEMENT FOR YEAR ENDED 31-03-2016

Net Cash Flow From (Used in) Investing Activities	**-203779.00**	**-51350.00**
Cash Flow From Financial Activities		
Proceeds from Issuing Shares	0.00	0.00
Proceeds from Issuing Debentures/Bonds/Notes	-	-
Redemption of Preference Share	-	-
Redemption of Debentures	-	-
Proceeds from other Equity Instruments	-	-
Proceeds from Borrowings	-	-
Repayments of Borrowing	-	-
Dividend Paid	-	-
Interest Paid	-	-
Income Tax Paid/Refund	-	-
Net Cash Flow from(Used In)Financial Activities Before Extra-Ordinary items	**0.00**	**0.00**
Proceeds from extra ordinary items		
Payment for extra ordinary items		
Net Cash Flow from(Used In)Financial Activities	**0.00**	**0.00**
Net Increase(Decrease) in Cash and Cash equivalents before effect of exchange rate changes	**647292.17**	**-7343.48**
Effect of exchange rate change on Cash and Cash Equivalents		
Net Increase(Decrease) in Cash and Cash equivalents	**647292.17**	**-7343.48**
Cash and Cash equivalents at beginning of periods	127876.51	135219.99
Cash and Cash equivalents at end of periods	**775168.68**	**127876.51**

In terms of our attached report of even date
For **ADIL AIBADA AND ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN : 111939W

AADIL SORABJI AIBADA
(PROPRIETOR)
M. NO. : 045310

Place : SURAT
Date : 28/06/2016

For **MARG TECHNO PROJECTS LTD.**

UMANG SHAH
(MANAGING DIRECTOR)

DHANANJAY K. NAIR
(DIRECTOR)

Marg Techno-Projects Ltd

MARG TECHNO PROJECTS LTD

CIN : L69590GJ1993PLC019764
Ph. : +91-261-2464305
Email : margtechno@gmail.com

Ref. :

Date :

BOARD REPORT

BOARD OF DIRECTOR'S REPORT FOR THE FINANCIAL YEAR 2015-2016

TO,
THE MEMBERS OF,
MARG TECHNO-PROJECTS LIMITED

Your directors have pleasure in presenting their 23rd Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights:

During the year under review, performance of your company is summarized as under:

	Current year 31/03/2016 Amt. in Rs.	Previous year 31/03/2015 Amt. in Rs.
Income from Operations	1665162.00	23092958.15
Other income	0.00	0.00
TOTAL INCOME	1665162.00	23092958.15
Less : Total Expenditure before Int., Depreciation & Tax	(1486937.92)	(22907961.86)
Profit/(Loss) before Int., Depreciation & Tax	178224.08	184996.29
Less : Interest	0.00	0.00
Profit/(Loss) before Depreciation	178224.08	184996.29
Less : Depreciation	(99911.00)	(86761.00)
Profit/(Loss) before Exceptional and extraordinary items and Tax	78313.08	98235.29
Less : exceptional items	0.00	0.00
Profit/(Loss) before Tax	78313.08	98235.29
Less : Current Tax	(14923.00)	(18718.00)
: Deferred Tax	(20085.00)	0.00
: Excess/short provision relating to earlier year Tax	0.00	0.00
Profit/(Loss) after Tax	43305.08	79517.29
Add: Adj. In respect of Profit From Discontinuing operation	0.00	0.00
Balance	43305.08	79517.29
Add: Surplus/Deficit B/F. from Pre. Year	(7340288.72)	(7382420.01)
Less: Appro. and Allocation Other Reserves	19578.00	31776.00
Less: Amt transferred from Sundries	(1144.00)	(5610.00)
Balance Carried to B/s.	**(7317705.64)**	**(7340288.72)**

MARG TECHNO PROJECTS LTD. SURAT

Marg
Techno-Projects Ltd

MARG TECHNO PROJECTS LTD
CIN : L69590GJ1993PLC019764
Ph. : +91-261-2464305
Email : margtechno@gmail.com

Ref. : Date :

EXTRACT OF ANNUAL RETURN:

The extract of Annual return, in Form MGT-9 for the Financial Year 2015-16 is attached as **Annexure- A** and forms part of this report.

NUMBER AND DATES OF BOARD MEETINGS:

During the Financial Year 2015-16, 9 [NINE] meetings of the Board of Directors of the company were held on following dates:

28.05.2015	**31.07.2015**	**14.08.2015**	**14.11.2015**	**11.12.2015**
26.12.2015	**29.01.2016**	**13.02.2016**	**21.03.2016**	

The Attendance Report of director is attached as **Annexure- B** and forms part of this report.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to provisions contained in section 134(5) of the companies Act, 2013 your directors after due inquiry confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2016 the applicable accounting standards have been followed and no material departures have been made;
b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2016 and of the profit/loss of the company for that period;
c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d) the directors had prepared the annual accounts on a going concern basis; and
e) the directors had laid down internal financial controls as stated in explanation to section 134(5)(e) of the Companies Act, 2013 to be followed by the company and that such internal financial controls are adequate commensurate with the nature and size of its business and is operating effectively;
f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTOR:

Independent Director have given necessary declaration under Section 149(7) of the Companies Act, 2013 and as per the said declarations, they fulfill the criteria of Indepencence as provided in Section 149(6) of the Companies Act, 2013.

MARG TECHNO PROJECTS LTD. SURAT

Ref. : Date :

The same has been recorded by the Board of Directors.

COMPANIES POLICIES ON DIRECTORS APPOINTMENT AND REMUNERATION:

Pursuant to provisions of section 178(3) of the Companies Act, 2013 and other applicable provisions, if any, Company has constituted Nomination and Remuneration committee which determines criteria for the qualifications, positive attributes and independence of the Director, Key Managerial Personnel and other employees.
The Remuneration Policy is framed in accordance with Listing regulations and provisions of Companies Act, 2013.
The composition of Nomination and Remuneration committee has been attached as **Annexure- C** and forms part of this report.

AUDITORS:

MR. AADIL S. AIBADA Proprietor of ADIL AIBADA & ASSOCIATES, Chartered Accountants, Surat, Membership No.: 045310, FRN: 111939W, Statutory Auditors appointment is required to be ratified by the members of the Company, at the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

AUDITORS' REMARK:

The Notes on financial statement referred to in the Auditors' Report except the one stated herein below are self-explanatory and do not call for any further comments. The Auditors' Report contain following qualification.

1. Clause no.9 revenue recognition under the head significance Accounting policies.

In respect of clause no. 9 of the Annexure to Audit Report regarding non-provision of interest on Bank Loan, the board is of the opinion that since the matter is pending before the court of law and concern bank is also under liquidation the interest liability will be accounted in year in which liability is crystallized by order of the court.

SECRETARIAL AUDITOR

The Board has appointed **MR. JITENDRA R. BHAGAT**, Proprietor of BHAGAT ASSOCIATES, Practising Company Secretary, to conduct Secretarial Audit for the financial year 2015-16. The Secretarial Audit Report for the financial year ended March 31, 2016 is annexed

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herewith marked as **Annexure-D** to this Report. The qualification, reservation or adverse remarks in secretarial audit report are self explanatory.

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENT UNDER SECTION 186:

Company has given short term loan to others during the year.
The company has not given any guarantee for loan taken by others during the year.
The company has not made any investment nor provided any security during the year. Particulars are attached under **Annexure- E.**

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

In compliance of listing regulations, the company has framed the policy for transactions with Related Parties.
Apart from the Related Party transactions in the ordinary course of business and at arm's length basis, details of which are given in the notes to the financial statements, there were no other related party transactions requiring disclosure in the Director's Report, for compliance with section 134(3) (h) of the Companies Act, 2013. Therefore, a Nil Report is attached as **Annexure-F** in the format prescribed i.e. Form AOC-2.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The revenue of the company decreased from Rs. 23092958/- in the previous year to Rs. 1665162/-. The net profit after Tax also declined from Rs. 79517/- in the previous year to Rs. 43305/-. This is mainly due to recession in the market.
At present your company has no plan to enter into any other business.

AMOUNTS TRANSFERRED TO RESERVES:

Yours directors do not recommend transfer of any amount out of profits to the reserves. Entire profit has been transferred to balance sheet under the head reserves.

DIVIDEND:

During the F.Y. 2015-16, with the view to strengthen financial position of a company the directors do not recommend any dividend.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

The company has listed its Equity Shares on MSEI Limited (formerly known as MCX'SX) w.e.f. 12th March, 2015 as per their letter dated: 09th March, 2015.
Company has entered in to agreement with CDSL for dematerialization of its shares. As on 31st March, 2016 24, 80,580 Equity Shares have been converted from physical form into Demat form.
The company has applied to the BSE for listing its securities and has appointed Category I

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Merchant Banker 'GRATEX INDUSTRIES LIMITED'.
In the opinion of board of directors there are no material changes & commitments which have occurred after balance sheet date till the date of the report affecting the financial position of the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

a) CONSERVATION OF ENERGY:
This clause is not applicable to your company.

b) TECHNOLOGY ABSORPTION:
This clause is not applicable to your company.

c) PARTICULARS OF FOREIGN EXCHANGE EARNINGS/OUTGO: NIL (P.Y. NIL)

RISK MANAGEMENT POLICY:
The company has been exempt under regulation 21 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.
In the opinion of your board there is no potential risk except the change in government policy, increase in business competition and economic recession are likely to threaten the existence of your company. The board is fully aware of Risk Factor and is taking preventive measures wherever required.

CORPORATE SOCIAL RESPONSIBILITIES (CSR) POLICY:
At present the company is not covered under CSR provisions as per criteria laid down under section 135(1) of the Companies Act, 2013 and therefore no such expenditure has been incurred during the year as prescribed under section 135(5) of the Companies Act, 2013.

ANNUAL EVALUATION OF PERFORMNACE OF BOARD, DIRECTORS AND COMMITTES:
Though the company has been exempt from annual evaluation of its own performance and performance of directors and committees thereof under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 but in terms of Rule 8(4) of the Companies (Accounts) Rules, 2014 company has laid down specific criteria for evaluation of annual performance and has developed qualitative and quantitative bench marks to ensure effective implementation of the same.

PARTICULARS OF DEPOSITS:
Your company is registered as Non-Banking Finance Company under the RBI Act, but company has not accepted any deposits falling within purview of the section 73 to 76 of

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The Companies Act, 2013 read with rules made there under. There is no overdue public deposits, unclaimed public deposits as on the last day of financial year.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS:
Your directors confirmed that no significant and material orders have been passed by Regulators or Courts or Tribunals impacting the going concern status and companies operations in future.

INTERNAL FINANCIAL CONTROLS:
Yours directors are of the opinion that looking to the size and nature of business of the company there is adequate internal financial control system and the said system is operating effectively.

DISCLOSURE RELATING TO EMPLOYEES:
Your company has no employee drawing remuneration in excess of the limits specified in Rule 5 of the Companies (Appointments & Remuneration of Managerial Personnel) Rules, 2014.

INDEPENDENT DIRECTOR:
SAPNA SUDHIR YADAV was appointed as a Women Independent Additional Director, effective from 11.12.2015 by the board.
In terms of section 149(10) she holds office till the conclusion of this AGM and being eligible, **special resolution** has been proposed for her re-appointment at ensuing AGM.

The Company has received declarations from the Independent Director of the Company confirming that she meet the criteria of independence as prescribed under the Companies Act, 2013.

CHANGE IN COMPOSITION OF BOARD:
In accordance with the provisions of the Act and the Articles of Association of the Company, Shri **Mr. DHANANJAY VELAYUDHAN NAIR** Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re appointment.

UMANG ARUNBHAI SHAH, who was appointed as Independent Additional Director as on 11.12.2015 and was subsequently re-designated as Managing Director w.e.f. 26.12.2015.

DHANANJAY VELAYUDHAN NAIR, who was appointed as Managing Director of the company w.e.f. 01.08.2015, informed the company to continue as Director of the company

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effective from 26.12.2015.

PRINCY LAZER VERGHESE PAUL, who was appointed as Women Independent Director at last AGM dated 30.09.2015, resigned w.e.f. 11.12.2015.

DIVYA BHARATKUMAR ZAVERI was appointed as Company Secretary M. No. 39586 w.e.f. 14.11.2015.

AUDIT COMMITTEE:
In terms of section 177(2) read with section 134(3) of the Companies Act, 2013 the company constituted audit committee. The composition of Audit committee has been attached as **Annexure- G** and forms part of this report.
The board has accepted and taken steps to implement all recommendation of Audit Committee.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:
The Company has not issued Equity Shares with differential rights.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:
The Company has not issued sweat Equity shares during the Financial Year 2015-16.

INVESTOR EDUCATION PROTECTION FUND:
As on 31/03/2016 there is no amount outstanding which is required to be transferred to IEPF.

VIGIL MECHANISM
The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's website at http://margtechno.com

CORPORATE GOVERNANCE:
The company has been exempt from reporting on corporate governance under various regulations of SEBI (Listing Obligation and Disclosure requirements) Regulations, therefore Corporate Governance Report is not attached.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:
The company has been exempt from reporting on Management's discussion and Analysis report under various regulations of SEBI (Listing Obligation and Disclosure requirements) Regulations.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES:

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Your company has no subsidiary, joint venture or associates. However particulars of Statement containing salient fectures of the financial statement of subsidiaries/associate companies/joint ventures in the prescribed format AOC-1 (NIL) has been enclosed under **Annexure- H** with the report and forms part of this report.

BUSINESS RESPONSIBILITY REPORT:

The company has been exempt from reporting on Business Responsibility Report under various regulations of SEBI (Listing Obligation and Disclosure requirements) Regulations.

DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:

The Company has not issued Employee Stock Options.

INTERNAL AUDITORS:

Pursuant to provision of Companies Act, 2013 Mr. SUMIT KUMAR proprietor of M/s. SUMIT R. KUMAR & ASSOCIATES, Chartered accountants, M no. 141513 & FRN:140884W were appointed as Internal Auditor of Company for period of 3 YEARS from the F.Y. 2015-16 to 2017-18.

COST AUDITORS

This clause is not applicable to your company.

OTHER DISCLOSURES:

PARTICULARS OF COMMITTEES:

Particulars of Audit Committee, Nomination & Remuneration Committee, Stakeholders'/ Investors' Grievance Committee and Vigil Mechanism Policy are attached as **Annexure-G, Annexure-C, Annexure-I** and **Annexure-J** respectively, forming part of this report.

GENERAL:

CHANGE IN NATURE OF BUSINESS, IF ANY:

During the year under review the company has engaged in the business of Trading in Fabrics and Laces in addition to the business of NBFC which was the principle business of the company.

CHANGES IN SHARE CAPITAL, IF ANY:

During the Financial Year 2015-16, there being no change in paid up share capital of the company.

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ACKNOWLEDGMENT:

Your Directors wish to extend their sincere thanks to the Government as well as the Government agencies, banks, customers, shareholders, vendors and other related organizations who have helped in your Company's progress, as partners, through their continued support and co-operation.

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For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED

Place: SURAT
Date: 28.06.2016

Chairman/ Director

Marg Techno-Projects Ltd
9, Govardhan Apartment, Godha Street, Nanpura, Surat - 395 001, Gujarat (India)

ANNEXURE-A

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L69590GJ1993PLC019764
2.	Registration Date	02/07/1993
3.	Name of the Company	MARG TECHNO-PROJECTS LIMITED
4.	Category Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	9 GROUND M.FLOOR, GOVERDHAN APPARTMENT, TIMALIYAWAD, SURAT- 395001 - GUJARAT. Phone : (0261) 2464305, e-mail : margtechno@gmail.com
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	LINK INTIME INDIA PVT LTD. Add. : Unit no. 303, 3rd Floor, Shoppers Plaza V, Opp. Municipal Market, Behind Shoppers Plaza II, Off C G Road, Ahmedabad – Gujarat. Phone: 079 - 2646 5179 E-mail: ahmedabad@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the	% to total turnover of the company
1	Fabrics and Laces Services.	6592	94.09%
2	Financial Services (NBFC)	5131	5.91%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and address of the company	CIN / GIN	Holding / subsidiary/ associate	% of share held	Applicable section
		NIL			

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ANNEXURE-A

III. **VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year[As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) **Individual/ HUF**	24,70,480	18,95,690	43,66,170	72.77 %	24,70,480	18,95,690	43,66,170	72.77 %	NIL
b) Central Govt									
c) State Govt(s)									
d) Bocies Corp.									
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)	**24,70,480**	**18,95,690**	**43,66,170**	**72.77 %**	**24,70,480**	**18,95,690**	**43,66,170**	**72.77 %**	**NIL**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									

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f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (Specify)									NIL
Sub-total (B)(1):-									**NIL**
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lckh(for P.Y) upto Rs. 2 lckh (for C.Y)	NIL	6,70,430	6,70,430	11.17%	10,100	7,85,730	7,95,830	13.26%	**NIL**
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	9,63,400	9,63,400	16.06%	NIL	8,38,000	8,38,000	13.97%	**NIL**
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-	NIL	16,33,830	16,33,830	27.23%	10,100	16,23,730	16,33,830	27.23%	NIL

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Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	16,33,830	16,33,830	27.23%	10,100	16,23,730	16,33,830	27.23%	NIL
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	NIL
Grand Total (A+B+C)	24,70,480	35,29,520	60,00,000	100	24,80,580	35,19,420	60,00,000	100	NIL

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	MADHAVAN KAKKAT NAIR	684310	11.41	0	684310	11.41	0	0
2	DHANANJAY KAKKAT NAIR	654310	10.91	0	654310	10.91	0	0
3	REEMA MADHAVAN NAIR	616860	10.28	0	616860	10.28	0	0
4	GEETHA D. NAIR	615500	10.26	0	615500	10.26	0	0
5	ARUN MADHAVAN NAIR	515000	8.58	0	515000	8.58	0	0
6	RANJIT NARAYANAN NAIR	500000	8.33	0	500000	8.33	0	0
7	AKHIL M. NAIR	285180	4.75	0	285180	4.75	0	0
8	NARAYANAN K	233010	3.88	0	233010	3.88	0	0
9	PUSHPA NARAYANAN	155000	2.58	0	155000	2.58	0	0
10	KAMALA K. NAIR	56000	0.94	0	56000	0.94	0	0
11	NALINI T K	51000	0.85	0	51000	0.85	0	0
	TOTAL	**4366170**	**72.77%**	**0**	**4366170**	**72.77%**	**0**	**0**

C) **Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of	% of total	No. of	% of total

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		shares	shares of the company	shares	shares of the company
1	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL			
	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SREEMADHVI K.				
	At the beginning of the year	52000	0.87	52000	0.87
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	52000	0.87	52000	0.87
2.	MOHAN K NAIR				
	At the beginning of the year	52000	0.87	52000	0.87
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	52000	0.87	52000	0.87
3.	YOGESHKUMAR J. PATEL				
	At the beginning of the year	52000	0.87	52000	0.87
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	52000	0.87	52000	0.87

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4.	SHYLAJA NANDAKUMAR				
	At the beginning of the year	50000	0.83	50000	0.83
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	50000	0.83	50000	0.83
5.	AJAYKUMAR P A				
	At the beginning of the year	50000	0.83	50000	0.83
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	50000	0.83	50000	0.83
6.	JAYASHREE ANIL NAIR				
	At the beginning of the year	50000	0.83	50000	0.83
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	50000	0.83	50000	0.83
7.	JAGDISHCHANDRA NARANJI PATEL				
	At the beginning of the year	45000	0.75	45000	0.75
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	45000	0.75	45000	0.75
8.	SATYAKAM JAGDISHCHANDRA PATEL				
	At the beginning of the year	45000	0.75	45000	0.75
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	45000	0.75	45000	0.75

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9.	KASHYAP JAGDISHCHANDRA PATEL				
	At the beginning of the year	42000	0.70	42000	0.70
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	42000	0.70	42000	0.70
10.	PINAKIN JAGDISHCHANDRA PATEL				
	At the beginning of the year	42000	0.70	42000	0.70
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	42000	0.70	42000	0.70

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	DHANANJAY KAKKAT NAIR				
	At the beginning of the year	654310	10.91	654310	10.91
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	654310	10.91	654310	10.91
2.	ARUN MADHAVAN NAIR				
	At the beginning of the year	515000	8.58	515000	8.58
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	515000	8.58	515000	8.58
3.	SANJAY AMRUTLAL NIKALWALA				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for	0	0	0	0

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	increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	0	0	0	0
4.	**BABU THOMAS PUTHUR**				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	0	0	0	0
5.	**PRINCY PAUL**				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	0	0	0	0
6.	**UMANG ARUNBHAI SHAH**				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	0	0	0	0
7.	**SAPNA SUDHIR YADAV**				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	0	0	0	0

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	43853968.33*	0	43853968.33*

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ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	43853968.33	0	43853968.33
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	43853968.33*	0	43853968.33*
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	43853968.33	0	43853968.33

*Note: In the absence of adequate data regarding classification of Loan into Principal amount and Interest, the amount has been shown as Principal amount only.

Further No Charge exists on MCA Portal and hence, said loan is classified as unsecured Loan.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		UMANG A. SHAH (MD)	DHANANJAY K. NAIR (MD)			
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	27,500	90,000			1,17,500
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0			0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0			0
2	Stock Option	0	0			0
3	Sweat Equity	0	0			0
4	Commission - as % of profit - others, specify...	0	0			0
5	Others, please specify	0	0			0
	Total (A)	27,500	90,000			1,17,500
	Ceiling as per the Act	42,00,000	4200,000			42,00,000

MARG TECHNO PROJECTS LTD. SURAT

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
1	Independent Directors	0	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
2	Other Non-Executive Directors	0	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel				
		CEO	CS	CS	CFO	Total
			Ekta Shankar Rajpurohit	DIVYA ZAVERI		
1	Gross salary	0	89,000	32,000	0	1,21,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0		0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0		0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0		0	0
2	Stock Option	0	0		0	0
3	Sweat Equity	0	0		0	0
4	Commission	0	0		0	0
	- as % of profit	0	0		0	0
	others, specify...	0	0		0	0
5	Others, please specify	0	0		0	0
	Total	0	89,000	32,000	0	1,21,000

ANNEXURE-A

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					

MARG TECHNO PROJECTS LTD. SURAT

For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED

Place: SURAT
Date: 28.06.2016

Chairman/ Director

BOARD OF DIRECTORS:

Board composition and category of Directors is as under:

Sr. No	Name of Director	Category	Number of Board meetings during the year 2015-16			Atten. in last AGM	Number of Director-ships in other companies	Number of Committee positions held in other companies
			Held	Entitle to attend	attended			
1	UMANG ARUNBHAI SHAH	MANAGING DIRECTOR	9	5	5	N.A.	4	0
2	DHANANJAY VELAYUDHAN NAIR	DIRECTOR	9	9	9	Yes	0	0
3	SANJAY AMRUTLAL NIKALWALA	DIRECTOR	9	9	9	Yes	0	0
4	BABU THOMAS PUTHUR	DIRECTOR	9	9	9	Yes	0	0
5	SAPNA SUDHIR YADAV	WOMEN INDEPENDENT ADDITIONAL DIRECTOR	9	5	5	N.A.	1	0
6	ARUN MADHAVAN NAIR	DIRECTOR	9	9	9	Yes	0	0
7	PRINCY PAUL	WOMEN INDEPENDENT DIRECTOR	9	4	4	Yes	1	0

- UMANG ARUNBHAI SHAH appointed as Independent Additional Director as on 11.12.2015 & designation changed to MD w.e.f 26.12.2015
- DHANANJAY VELAYUDHAN NAIR designation changed to Director w.e.f. 26.12.2015
- SAPNA SUDHIR YADAV appointed as Women Independent Add. Director w.e.f. 11.12.2015
- ARUN MADHAVAN NAIR designation changed to Director w.e.f. 30.09.2015
- PRINCY PAUL appointed as Women Independent Director w.e.f. 30.09.2015, & resigned w.e.f. 11.12.2015

NUMBER OF BOARD MEETINGS HELD WITH DATES:

Nine Board meetings were held during the year, as against the minimum requirement of four meetings.

The details of Board meetings are given below:

Date	Board Strength	No. of Directors Present
28.05.2015	5	5
31.07.2015	5	5
14.08.2015	5	5
14.11.2015	5	5

MARG TECHNO PROJECTS LTD. SURAT

11.12.2015	6	6
26.12.2015	6	6
29.01.2016	6	6
13.02.2016	6	6
21.03.2016	6	6

B/M DATE:	UMANG	DHANANJAY	SANJAY	BABU	SAPNA	ARUN	PRINCY
28.05.2015	N.A.	Present	Present	Present	N.A.	Present	Present
31.07.2015	N.A.	Present	Present	Present	N.A.	Present	Present
14.08.2015	N.A.	Present	Present	Present	N.A.	Present	Present
14.11.2015	N.A.	Present	Present	Present	N.A.	Present	Present
11.12.2015	Present	Present	Present	Present	Present	Present	N.A.
26.12.2015	Present	Present	Present	Present	Present	Present	N.A.
29.01.2016	Present	Present	Present	Present	Present	Present	N.A.
13.02.2016	Present	Present	Present	Present	Present	Present	N.A.
21.03.2016	Present	Present	Present	Present	Present	Present	N.A.
28.05.2015	Present	Present	Present	Present	Present	Present	N.A.

MARG TECHNO PROJECTS LTD. SURAT

ANNEXURE-C

NOMINATION AND REMUNERATION COMMITTEE

Composition of Committee and Attendance of members:

Sr. No.	Name of Director and Position	Meetings/ Attendance			
		28.05.2015	14.08.2015	26.12.2015	13.02.2016
1	MR.SANJAY AMRUTLAL NIKALWALA (Independent Director)	Present (Chair)	Present (Chair)	Present	Present (Chair)
2	MR. BABU THOMAS PUTHUR (Independent Director)	Present	Present	N.A.	N.A.
3	MR .DHANANJAY VELAYUDHAN NAIR (Non Independent Director)	Present	Present	Present (Chair)	Present
4.	MRS. SAPNA SUDHIR YADAV (Independent Director)	N.A.	N.A.	Present	Present

MARG TECHNO PROJECTS LTD. SURAT

Phone No. (O.) 2347103, 2325136
(R.) 2784769,
(M.) 9825560260
E-mail : bhagatjr@hotmail.com

CS JITENDRA R. BHAGAT
B. Com., D.B.I.M., F.C.S.

BHAGAT ASSOCIATES.
Company Secretary

2/1417-18. "URABH HOUSE", HANUMAN SHERI, SAGRAMPURA, RING ROAD, SURAT -395002

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
MARG TECHNO-PROJECTS LIMITED
CIN: L69590GJ1993PLC019764
9,GROUND M FLOOR,
GOVERDHAN APARTMENT,
TIMALIYAWAD, SURAT.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MARG TECHNO-PROJECTS LIMITED CIN: L69590GJ1993PLC019764** (hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31 March 2016 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March 2016 according to the provisions of:

BHAGAT ASSOCIATES SURAT FCS-8351 COMPANY SECRETARIES

(i) The Companies Act, 2013 (the Act) and the rules made there under; (read with our observations) stated separately in **Annexure –1** to this report;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (which provisions are not applicable to the company during the Audit period);

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 **(Not applicable to the Company during the Audit Period);**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014 **(Not applicable to the Company during the Audit Period);**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable as there was no issue of Debt Securities by the company during the Audit Period);**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client **(Not Applicable as Company is not registered as RTA during the Audit Period);**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, Subject to following observations.

- Details of Delisting of Shares from **Ahmedabad Stock Exchange Limited**. And No Due Certificate in respect of payment of annual listing fees, if any.
- Details of Delisting of Shares from **Vadodara Stock Exchange Limited**. And No Due Certificate in respect of payment of annual listing fees, if any.
- Details of Delisting of Shares from **Delhi Stock Exchange Limited**. And No Due Certificate in respect of payment of annual listing fees, if any.

Were not produced for our verification; and

BHAGAT ASSOCIATES * COMPANY SECRETARIES * SURAT FCS-3032

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during the Audit Period).**

(vi) As per the representation given by the company there are no laws except Non- Banking Finance Companies Act, RBI Act and directions issued there under are specifically applicable to the company.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India; and

(ii) The Listing Agreements entered into by the Company with Stock Exchanges namely Metropolitan Stock Exchange of India Limited (Formerly Known as MCX Stock Exchange Limited).

(iii) The SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. (Read with our notes in Annexure –A) mentioned above.

We further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were passed unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For BHAGAT ASSOCIATES
Company Secretary

J. R. Bhagat

Jitendra R. Bhagat
(Proprietor)
C. P. No. : 1311

Place: Surat
Date: 28.06.2016

BHAGAT ASSOCIATES SURAT FCS 5802 COMPANY SECRETARIES

Phone No. (O.) 2347103, 2325136
(R.) 2784769,
(M.) 9825560260
E-mail : bhagatjr@hotmail.com

CS JITENDRA R. BHAGAT
B. Com., D.B.I.M., F.C.S.

BHAGAT ASSOCIATES.
Company Secretary

2/1417-18, "URABH HOUSE", HANUMAN SHERI, SAGRAMPURA, RING ROAD, SURAT -395002

"Annexure-1"

AUDIT NOTES AND OBSERVATION TO SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

To,
The Members,

MARG TECHNO-PROJECTS LIMITED

CIN: L69590GJ1993PLC019764

9,GROUND FLOOR,

GOVERDHAN APARTMENT,

TIMALIYAWAD, SURAT.

Our Report of Even date is to be read along with these notes.

1. Maintenance of Secretarial and other statutory records are the responsibility of management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practice, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the company under the applicable Financial Laws, such as the Direct and Indirect Tax Laws, as the same falls under the reviews of Statutory Audit and by other designated professionals. We have relied on the report of Statutory auditor in respect of the same as per the guidance of The Institute of Company Secretaries of India (ICSI).

BHAGAT ASSOCIATES * SURAT FCS-3022 * COMPANY SECRETARIES

Phone No. (O.) 2347103, 2325136
(R.) 2784769,
(M.) 9825560260
E-mail : bhagaljr@hotmail.com

CS JITENDRA R. BHAGAT
B. Com., D.B.I.M., F.C.S.

BHAGAT ASSOCIATES.
Company Secretary

2/1417-18, "URABH HOUSE", HANUMAN SHERI, SAGRAMPURA, RING ROAD, SURAT -395002

"Annexure-1"

AUDIT NOTES AND OBSERVATION TO SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

To,
The Members,
MARG TECHNO-PROJECTS LIMITED
CIN: L69590GJ1993PLC019764
9,GROUND FLOOR,
GOVERDHAN APARTMENT,
TIMALIYAWAD, SURAT.

Our Report of Even date is to be read along with these notes.

1. Maintenance of Secretarial and other statutory records are the responsibility of management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practice, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the company under the applicable Financial Laws, such as the Direct and Indirect Tax Laws, as the same falls under the reviews of Statutory Audit and by other designated professionals. We have relied on the report of Statutory auditor in respect of the same as per the guidance of The Institute of Company Secretaries of India (ICSI).

BHAGAT ASSOCIATES SURAT FCS-3032 COMPANY SECRETARIES

However, attention is drawn to the remarks made by the statutory Auditor in his Audit Report as under:

I. *Audit Note No. -9: Revenue recognition- Para-4*
No provision made on outstanding balance of loans for Lease, hire purchase loans.
NBFC Norms provision not taken in to accounts.

II. *Para No. 13 Contingent Liabilities under the head significant accounting policies*
Default in repayment of Dues to Diamond Jubilee Co- Operative Bank Limited and Non provision of Interest on Bank Loan and non Disclosure of contingent liability.

4. Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates that Limited Review / Audit Reports submitted to the Stock Exchanges on Quarterly or Annual basis are to be given only by an auditor who has subjected himself to & holds a valid certificate issued by the Peer Review Board of ICAI. The compliance thereof is the responsibility of the company and the auditors issuing Limited Review / Audit Reports on quarterly or annual basis.
5. The security of the company has been listed on Metropolitan Stock Exchange and delay has been noticed in uploading the documents as per the listing Agreement.
6. The Compliance of provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to verification of procedure on test basis.
7. The Company has appointed DIVYA ZAVERI as Company Secretary w.e.f. 14.11.2015.
8. The post of CFO as required u/s 203 of the Act is Vacant.
9. The proof for dispatch of notice of General Meetings including AGM either in writing or by electronic mode as specified U/S 101 read with rules framed there under where not produce for our verification.
10. As required u/s 108 read with listing agreement company has not made arrangement for voting through electronic means in respect of resolution place at General Meeting including AGM.
11. Company is Registered U/s.45 IA of RBI Act. as NBFC but the applicable norms of RBI relating to recognition of NPA and consequent Provisioning have not been complied with.

BHAGAT ASSOCIATES SURAT FCS-3032 COMPANY SECRETARIES

12. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For BHAGAT ASSOCIATES
Company Secretary

J. R. Bhagat

Jitendra R. Bhagat
(Proprietor)
C. P. No. : 1311

Place: Surat
Date: 28.06.2016

MARG TECHNO-PROJECTS LIMITED

F.Y. 2015-16

ANNEXURE- E

Particulars of Loan, Guarantee and Investment under Section 186:

As on financial year ended on 31.03.2016

Details of Loans:

Sr no.	Date of making loan	Details of borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR(if Requ)	Rate of Int.	Security
NOT APPLICABLE AS THE COMPANY IS A NBFC									

Details of Investments:

Sr. no.	Date of Investment	Details of investee	Amount	Purpose for which the proceeds from invst. is proposed to be utilized by the recipient	Date of BR	Date of SR(if Requi.)	Expected ROR
NOT APPLICABLE AS THE COMPANY IS A NBFC							

Details of Guarantee/ Security provided:

Sr. no.	Date of providing security/ guarantee	Details of recipient	Amount	Purpose for which the proceeds from invst. is proposed to be utilized by the recipient	Date of BR	Date of SR(if Requi.)	Expected ROR
NIL							

For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED

Place: SURAT
Date: 28.06.2016

MARG TECHNO PROJECTS LTD. SURAT

Chairman/ Director

12. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For BHAGAT ASSOCIATES
Company Secretary

Place: Surat
Date: 28.06.2016

BHAGAT ASSOCIATES SURAT FCS-3922 COMPANY SECRETARY

J. R. Bhagat

Jitendra R. Bhagat
(Proprietor)
C. P. No. : 1311

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	NIL
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	NIL
3	Duration of the contracts/arrangements/transaction	NIL
4	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
5	Justification for entering into such contracts or arrangements or transactions'	NIL
6	Date of approval by the Board	NIL
7	Amount paid as advances, if any	NIL
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	N.A.
2	Nature of contracts/arrangements/transaction	N.A.
3	Duration of the contracts/arrangements/transaction	N.A.
4	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
5	Date of approval by the Board	N.A.
6	Amount paid as advances, if any	N.A.

For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED

Place: SURAT
Date: 28.06.2016

MARG TECHNO PROJECTS LTD. SURAT

Chairman/ Director

ANNEXURE-G

AUDIT COMMITTEE

Composition of Committee and attendance of members:

Sr. No.	Name of Director and Position	Meetings/ Attendance			
		28.05.2015	**14.08.2015**	**14.11.2015**	**29.01.2016**
1	MR.SANJAY AMRUTLAL NIKALWALA (Independent Director)	Present (Chair)	Present (Chair)	Present (Chair)	Present (Chair)
2	MR .DHANANJAY VELAYUDHAN NAIR (Non Independent Director)	Present	Present	Present	N.A.
3	MRS. PRINCY PAUL (Independent Director)	Present	Present	Present	N.A.
3	MR. UMANG ARUN SHAH (Independent Director)	N.A.	N.A.	N.A.	Present
4.	MRS. SAPNA SUDHIR YADAV (Independent Director)	N.A.	N.A.	N.A.	Present

MARG TECHNO PROJECTS LTD. SURAT

Form AOC-1
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1	Name of the subsidiary	N.A.
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
4	Share capital	N.A.
5	Reserves & surplus	N.A.
6	Total assets	N.A.
7	Total Liabilities	N.A.
8	Investments	N.A.
9	Turnover	N.A.
10	Profit before taxation	N.A.
11	Provision for taxation	N.A.
12	Profit after taxation	N.A.
13	Proposed Dividend	N.A.
14	% of shareholding	N.A.

Notes: The following information shall be furnished at the end of the statement:
1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

MARG TECHNO PROJECTS LTD. SURAT

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	N.A.
Latest audited Balance Sheet Date	
Shares of Associate/Joint Ventures held by the company on the year end	
No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding%	
Description of how there is significant influence	
Reason why the associate/joint venture is not consolidated	
Net worth attributable to shareholding as per latest audited Balance Sheet	
Profit/Loss for the year	
Considered in Consolidation	
Not Considered in Consolidation	

1. Names of associates or joint ventures which are yet to commence operations. - **NIL**
2. Names of associates or joint ventures which have been liquidated or sold during the year. - **N.A.**

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

Auditor's Signature

For and on behalf of Board of Directors of,
MARG TECHNO-PROJECTS LIMITED

Place: SURAT
Date: 28.06.2016

Chairman/ Director

ANNEXURE- I

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Composition of Committee and attendance of members:

Sr. No.	Name of Director and Position	Meetings/ Attendance			
		28.05.2015	14.08.2015	26.12.2015	21.03.2016
1	MR.SANJAY AMRUTLAL NIKALWALA (Independent Director)	Present (Chair)	Present (Chair)	Present (Chair)	Present (Chair)
2	MR. BABU THOMAS PUTHUR (Non Independent Director)	Present	Present	N.A.	N.A.
3	MR .UMANG ARUN SHAH (Independent Director)	N.A.	N.A.	Present	Present

MARG TECHNO PROJECTS LTD. SURAT

ANNEXURE- J

VIGIL MECHANISM POLICY

Your Company has adopted a Vigil Mechanism Policy.

The purpose of this policy is to enable employees to raise concerns about unacceptable improper practices and/or any unethical practices being carried out in the organization without the knowledge of management. All employees shall be protected from any adverse action for reporting any unacceptable/improper practices and/or any unethical practices, fraud or violation of any law, rule, or regulation. This Whistle Blower Policy will also be applicable to the Directors of the company.

The Audit Committee reviews on a quarterly basis, reports made under this policy and implements corrective actions, wherever necessary.

MARG TECHNO PROJECTS LTD. SURAT

MARG TECHNO-PROJECTS LIMITED
U69590GJ1993PLC019764

MARG TECHNO-PROJECTS LIMITED

CIN: L69590GJ1993PLC019764

DIRECTOR'S LIST FOR F.Y. 2015-2016

SR. NO.	NAME & ADDRESS OF DIRECTORS	DIN NO.	DESIGNATION	DATE OF APPOINTMENT	DATE OF RESIGNATION
1	UMANG ARUNBHAI SHAH F-2,ASHIHA MANGAL FLATS, NEW VIKASGRUH ROAD, PALDI, AHMEDABAD 380007 G. IN	1171700	Managing director	11/12/2015	N.A.
2	DHANANJAY VELAYUDHAN NAIR 401-B PARAMUKH DARSHAN, ADAJAN SURAT 395009 G. IN	2609192	Director	01/02/1997	N.A.
3	SANJAY AMRUTLAL NIKALWALA 30, KRISHANKUNJ SOC, ATHWALINES SURAT 395007 G. IN	2627316	Director	29/09/2004	N.A.
4	BABU THOMAS PUTHUR A201 SHIVBHAKTI PARK HARI NAGAR-3 UDHNA SURAT 394210 GJ IN	3608522	Additional director	30/09/2011	N.A.
5	SAPNA SUDHIR YADAV 52-B, PARK HILL SOC., OPP. KARNAVATI CLUB NEAR HEAVEN PARK, SATELLITE AHMEDABAD 380051 G. IN	6922826	Additional director	11/12/2015	N.A.
6	ARUN MADHAVAN NAIR B-401,Pramukh Darshan Apartment, Near Bhulka Bhavan School, Adajan Road, Surat 395009 G. IN	7050431	Director	30/03/2015	

FOR THE BOARD OF DIRECTORS
MARG TECHNO-PROJECTS LIMITED

PLACE: SURAT

DATE: 28.06.2016

1)

2)

(DIRECTORS)

MARG TECHNO PROJECTS LTD. SURAT

Marg Techno-Projects Limited

SHARE TRANSFER FROM (01/04/2015) TILL THIS FINANCIAL YEAR EDNED ON (31/03/2016)

SR NO	NO. OF TRASNFER	DATE OF REGI. OF TRANSFER	TYPE OF TRASFER	NO OF SHARE	L/F OF TRANSFERROR	NAME OF TRANSFERROR	L/F OF TRANSFERREE	TRANSFERRE NAME	ADDRESS	NO OF SHARE
1	1	30/04/2015	EQUITY	2600	00.0'025	LAXMANSINH MANSINH SINDHA	1204150000534360	VAJIDAHMED BASHIRAHMED SHAIKH	PLOT NO. 1396/2, SECTOR- 2 B. GANDHINAGAR-382002	2600
2	1	30/04/2015	EQUITY	2500	00000232	D. M. TAILOR	1204150000534360	VAJIDAHMED BASHIRAHMED SHAIKH	PLOT NO. 1396/2, SECTOR- 2 B, GANDHINAGAR-382002	2500
3	1	30/04/2015	EQUITY	2500	00000392	UMESH AGLE	1204150000534360	VAJIDAHMED BASHIRAHMED SHAIKH	PLOT NO. 1396/2, SECTOR- 2 B, GANDHINAGAR-382002	0 2500
4	1	30/04/2015	EQUITY	2500	00000425	THAKORBNHAI K. PATEL	1204150000534360	VAJIDAHMED BASHIRAHMED SHAIKH	PLOT NO. 1396/2, SECTOR- 2 B, GANDHINAGAR-382002	2500

PLACE: SURAT

DATE: 15/11/2016

FOR THE BOARD OF DIRECTORS
Marg Techno-Projects Limited

1)

2)

(DIRECTORS)

MARG TECHNO-PROJECTS LTD. SURAT