

NOTICE

NOTICE is hereby given that the 1st Annual General Meeting of Maximus International Limited will be held on the Thursday, the 15th day of September, 2016 at 11.00 A.M. at the Registered Office of the Company situated at 301, Atlantis Heritage, Dr. Vikram Sarabhai Marg, Vadi-Wadi Vadodara-390003 to consider the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2016, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon.
2. To appoint a Director in place of Mr. Pankaj Parikh, who retires by rotation and being eligible, offers himself for re-appointment.
3. To Appoint M/s. CNK & Associates, LLP, Chartered Accountants, Vadodara (FRN No. 101961W) as Auditors of the Company from conclusion of this meeting (2015-16) till the conclusion of the sixth Annual General Meeting (2020-21), with the meeting wherein such appointment has been made being counted as the first meeting and to fix their remuneration..

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the consent of the Members of the Company be and is hereby accorded to increase the authorized Share Capital of the Company from existing Rs. 50,00,000/- (Rupees Fifty Lacs) divided in to 5,00,000 (Five Lacs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 5,50,00,000 (Rupees Five Crore Fifty Lacs) divided into 55,00,000 (Fifty Five Lacs) equity shares of Rs. 10/- each by creation of additional 50,00,000 (Fifty Lacs) Equity Shares of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the consent of the Members of the Company be and is hereby accorded for substituting Clause V of the Memorandum of Association of the Company with the following clause:

V. The Authorized Share Capital of the Company is Rs. 5,50,00,000/- [Rupees Five Crore Fifty Lacs only] divided into 55,00,000 [Fifty Five Lacs] Equity Shares of Rs.10/- [Rupees Ten only] each.



5. To consider and, if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 62, read with the Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 and in accordance with the provisions of the Articles of Association of the Company and all other applicable laws including any amendment, re-enactment or statutory modification thereof for the time being in force, the consent of the Members be and is hereby accorded to the Board of Directors to issue and allot 20,00,000 (Twenty Lacs) Equity Shares of the face value of Rs. 10/- each at a Price of Rs. 10/- per equity share aggregating to Rs. 2,00,00,000/- (Rupees Two Crore Only) on a Right basis to the existing holders of the equity shares of the Company whose name will appear on the in the Register of Members on 16.08.2016 in the proportion of 4 (four) new equity shares of the face value of Rs. 10/- (Rupees Ten) for existing 1 (one) equity share of Rs. 10/- (Rupees Ten) held by such members as on the date aforesaid.

RESOLVED FURTHER THAT the said offer to the members shall be made by an offer letter which shall indicate the number of shares held by each member and the number of shares to which each is entitled as rights shares, the value per share and the total amount due in case the offer of shares is accepted in full.

RESOLVED FURTHER THAT the aforesaid offer shall be valid upto the MAXIMUM 30 DAYS , and includes a right exercisable by the person to whom the aforesaid offer being made to renounce the new shares offered to him in favour of any other person.

RESOLVED FURTHER THAT the offer after the expiry of the MAXIMUM 30 DAYS FROM MEETING or on receipt of earlier intimation from the person(s) to whom such notice was given that he declines to accept the new shares offered, the Board of Directors of the company be authorized to dispose of unsubscribed part of the new shares in such manner as they think most beneficial to the company.

RESOLVED FURTHER THAT the Equity Shares so issued shall upon allotment have the same rights of voting as the existing equity shares and be treated for all other purposes paripassu with the existing equity shares of the Company and that the equity shares so allotted during the financial year shall be entitled to dividend, if any, proportionately in the year of the allotment of these shares.

RESOLVED FURTHER THAT in the aforesaid connection, Mr. Deepak Raval, Director and Mr. Pankaj Parikh, Director, of the Company be and are hereby severally authorized to take all steps to implement the above resolutions, finalize and issue the letter of offer of rights and take all actions in connections with the further issue and allotment of shares to the members and others where applicable.

6. To consider and, if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to provisions of Section 186 and all other applicable provisions, if any of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 including any amendment, re-enactment or statutory modification thereof for the time being in force and such other approvals, contents, permissions or sanctions of any



other appropriate authorities or entities including Banks/Financial Institutions, as the case may be, consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board" which term shall include a Committee of Directors constituted or to be constituted for this purpose including any person or persons who may be authorized by the Board), to:

- (a) make loan to;
- (b) give any guarantee or provide security, in connection with a loan made by any other person to and;
- (c) acquire, by way of subscription, purchase or otherwise the securities including shares, scrips, stocks, bonds, debentures, Units under any mutual fund scheme, derivatives, or any other securities of like nature of Associate / Group Companies and new Companies incorporated as a special purpose vehicle or any incorporated company or body corporate, whether listed or unlisted, in India or abroad as the Board may deem fit;

to the extent of and not exceeding Rs. 25 Crores at any time, irrespective of the aggregate of such loan, guarantee, security and investment in securities exceed 60% of the Company's paid up capital and free reserve or 100% of the Company's free reserves, on such terms and conditions as the Board may deem fit.

RESOLVED FURTHER THAT Mr. Deepak Raval, Director and Mr. Pankaj Parikh, Director of the Company be and are hereby severally authorized to divest money, demand before maturity, renew, rollover, subscribe and sign application forms, redemption forms, roll over forms, forms of renunciation, transfer deeds, demat applications, receipts and all other papers and documents, as may be required for making Loans, giving Guarantee and making Investment in other Bodies Corporate.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, Mr. Deepak Raval, Director and Mr. Pankaj Parikh, Director be and are hereby severally authorized on behalf of the Company to do all acts, deeds, matters and things and to settle any question, difficulty or doubt that may arise with regard to such loan, guarantee or investments or otherwise reconsider the matter due to change in circumstances as it may in its absolute discretion deem fit, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this Resolution and to finalize and execute all the documents and writings as may be necessary or expedient to give effect to this Resolution.

**By Order of the Board of Directors
For Maximus International Limited**

Place: Registered Office:
301, Atlantis Heritage,
Dr. Vikram Sarabhai Marg,
Vadi-Wadi,
Vadodara-390003



A handwritten signature in black ink, appearing to be "Deepak Raval".

Deepak Raval
Director
DIN: 01292764

A handwritten signature in black ink, appearing to be "Pankaj Parikh".

Pankaj Parikh
Director
DIN: 01261332

Date: 16.08.2016

Note:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. Proxies, in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

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ANNEXURE TO THE NOTICE

Statement pursuant to Section 102 of Companies Act, 2013, in respect of item Nos. 4, 5 and 6 of the Notice, respectively:

Item No. 4

The Company, in order to meet its growth objectives and to strengthen its financial position, to fulfill its increased need of working capital, to buy its own office premises and other general business purposes etc. may be required to generate long term resources by issuing securities. It is therefore deemed appropriate to increase the Authorized Share Capital of the Company from existing Rs. 50 Lacs to Rs. 5.50 crore and for that purpose, the Memorandum of Association is proposed to be suitably altered by passing Ordinary resolution as set out at Item Nos. 1 . The provisions of the Companies Act, 2013 require the Company to seek the approval of the Members of the Company for increase in the authorized share capital and for the alteration of capital clause of the Memorandum of Association.

The Board of Directors accordingly recommends the resolutions set out at Item No. 4 of the accompanying Notice for the approval of the Members.

The Board of Directors recommends the passing of this Resolution by an ordinary resolution.

None of the Directors or their relatives is in any way concerned or interested in the proposed resolution.

Item No. 5

The Board of Directors of your Company desire to raise the paid up Equity Share Capital to meet its growth objectives and to strengthen its financial position, to fulfill its increased need of working capital, to buy its own office premises and other general business purposes etc. Hence, it is proposed to issue and allot 20,00,000 (Twenty Lacs) Equity Shares of the face value of Rs. 10/- each at a Price of Rs. 10/- per equity share aggregating to Rs. 2,00,00,000/- (Rupees Two Crore Only) on a Right basis to the existing holders of the equity shares of the Company whose name will appear on the in the Register of Members on 16.08.2016 in the proportion of 4 (four) new equity shares of the face value of Rs. 10/- (Rupees Ten) for existing 1 (one) equity share of Rs. 10/- (Rupees Ten) held by such members as on the date aforesaid.

The Board of Directors accordingly recommends the resolutions set out at Item No. 5 of the accompanying Notice for the approval of the Members.

The Board of Directors recommends the passing of this Resolution by a Special Resolution.



None of the Directors or their relatives is in any way concerned or interested in the proposed resolution.

Item No. 6

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate or as and when required.

Pursuant to the provisions of section 186(3) of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

Accordingly, the Board of Directors of the Company proposes to obtain approval of shareholders by way of Special Resolution as contained in the notice of the Annual General Meeting for an amount not exceeding Rs.25 crore (Rupees Twenty Five Crore Only) outstanding at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limits prescribed under Section 186 of the Companies Act, 2013.

The Board of Directors accordingly recommends the resolutions set out at Item No. 6 of the accompanying Notice for the approval of the Members.

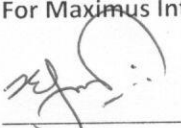
The Board of Directors recommends the passing of this Resolution by a Special Resolution.

None of the Directors or their relatives is in any way concerned or interested in the proposed resolution.

Place: Registered Office:
301, Atlantis Heritage,
Dr. Vikram Sarabhai Marg,
Vadi-Wadi,
Vadodara-390003



**By Order of the Board of Directors
For Maximus International Limited**



Deepak Raval
Director
DIN: 01292764



Pankaj Parikh
Director
DIN: 01261332

Date: 16.08.2016

Board's Report

To,

The Members,

Your Directors have pleasure in presenting herewith the 1st Annual Report along with the Audited Statement of Accounts of the Company for the year ended 31st March 2016.

01. FINANCIAL HIGHLIGHTS

(Amount in Rs.)

Particulars	2015- 16
Revenue from Operations	49,26,573
Other Income	NIL
Total Revenue	49,26,573
Less: Expenses before Finance Cost and Depreciation	47,60,001
Less: (a) Finance Cost	NIL
(b) Depreciation	NIL
Profit /(Loss) before Tax	1,66,572
Less: Tax Expenses	
Current Tax	1,06,900
Deferred Tax	(40,788)
Profit/(loss) for the year	1,00,460

02. EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, is furnished in Annexure: 1 and is attached to this Report. (**Annexure: 1**)

03. MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2015-16, the Company held 4 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

SN	Date of Meeting	Board Strength	No. of Directors Present
1	24.12.2015	3	3
2	28.01.2016	3	3
3	11.02.2016	3	3
4	15.03.2016	3	3



04. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

05. INDEPENDENT DIRECTORS AND DECLARATION

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

06. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178 of the Companies Act, 2013 relating to constitution of Nomination and Remuneration Committee and other related matters are not applicable to the Company.

07. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

08. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not given any Loans, provided Guarantee and made Investments under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2016.

09. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.



10. STATE OF COMPANY'S AFFAIRS

During the period under review, the Company has earned total Income of Rs. 49,26,573/- and net Profit of Rs. 1,00,460/- ,

11. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2016, the Company does not propose to carry any amount to Reserve Account.

12. DIVIDEND

No Dividend has been declared for the current financial year with a view to conserve profits for supporting working capital requirements of the Company.

13. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in the last year.

14. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

16. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

17. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provision relating to Corporate Social Responsibility as provided under Section 135 of the Companies Act, 2013 are not applicable to the Company.

18. ANNUAL EVALUATION

The provision of section 134(3) (p) relating to board evaluation is not applicable on the Company.



19. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

20. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT, 2013

As such there is no woman employee in the Company; an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the Company.

21. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

22. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Company does not have any Subsidiary, Joint venture or Associate Company.

23. DIRECTORS

There has been no Change in the constitution of Board during the year.

24. AUDITORS

M/s. CNK & Associates, LLP Chartered Accountants and retiring Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting. Pursuant to provisions of Section 139 of the Companies Act, 2013, they are recommended for re-appointment for a continuous period of five years.

25. DEPOSITS

The Company has not accepted any deposits during the year.



26. ACKNOWLEDGEMENT

Your Directors would like to express their appreciation for the assistance and co-operation received from the Banks, and statutory authorities and other agencies associated with the Company during the period under review.

For and on behalf of the Board of Directors
For Maximus International Limited

Place: Registered Office:
301, Atlantis Heritage,
Dr. Vikram Sarabhai Marg,
Vadi-Wadi,
Vadodara-390003



Deepak Raval
Director
DIN: 01292764



Pankaj Parikh
Director
DIN: 01261332

Date: 16.08.2016

Annexure: 1 to Board's Report

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on **31.03.2016**
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	U51900GJ2015PLC085474
ii)	Registration Date	:	22/12/2015
iii)	Name of the Company	:	Maximus International Limited
iv)	Category / Sub-Category of the Company	:	Public Company having Share Capital
v)	Address of the Registered office and contact details	:	301 Atlantis Heritage, Dr Vikram Sarabhai Road, Vadi Wadi, Vadodara
vi)	Whether listed company	:	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Wholesale of solid, liquid and gaseous fuels and related products	46610	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

[No. of Companies for which information is being filled = 1]

Sr. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.	Optimus Finance Limited	L65910GJ1991PLC015044	Holding Company	99.9988%	2(87)



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year – 22.12.2015				No. of Shares held at the end of the year – 31.03.2016				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	–	6	6	0.0012%	–	6	6	0.0012%	–
b) Central Govt	–	–	–	–	–	–	–	–	–
c) State govt (s)	–	–	–	–	–	–	–	–	–
d) Bodies Corpo.	–	4,99,994	4,99,994	99.9988%	–	4,99,994	4,99,994	99.9988%	–
e) Banks / FI	–	–	–	–	–	–	–	–	–
f) Any Other....	–	–	–	–	–	–	–	–	–
Sub-total (A) (1):-	Nil	5,00,000	5,00,000	100%	Nil	5,00,000	5,00,000	100%	–
(2) Foreign									
a) NRIs - Individuals	–	–	–	–	–	–	–	–	–
b) Other Individuals	–	–	–	–	–	–	–	–	–
c) Bodies Corpo.	–	–	–	–	–	–	–	–	–
d) Banks / FI	–	–	–	–	–	–	–	–	–
e) Any Other....	–	–	–	–	–	–	–	–	–
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	Nil	5,00,000	5,00,000	100%	Nil	5,00,000	5,00,000	100%	–
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	–	–	–	–	–	–	–	–	–
b) Banks / FI	–	–	–	–	–	–	–	–	–
c) Central Govt.	–	–	–	–	–	–	–	–	–
d) State Govt(S)	–	–	–	–	–	–	–	–	–
e) Venture Capital Funds	–	–	–	–	–	–	–	–	–
f) Insurance Companies	–	–	–	–	–	–	–	–	–



g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non- Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual Shareholder s holding nominal share capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Foreign Individual	-	-	-	-	-	-	-	-	-
HUF	-	-	-	-	-	-	-	-	-
Trust & Foundation	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B) = (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	5,00,000	5,00,000	100%	Nil	5,00,000	5,00,000	100%	-



(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year – 22.12.2015			Shareholding at the end of the year – 31.03.2016			% change in share holding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Optimus Finance Limited	4,99,994	99.9988	Nil	4,99,994	99.9988	Nil	Nil
2	Paresh Thakkar	1	0.0002	Nil	1	0.0002	Nil	Nil
3	Pankaj Parikh	1	0.0002	Nil	1	0.0002	Nil	Nil
4	Gaurang Sanghavi	1	0.0002	Nil	1	0.0002	Nil	Nil
5	Alpana Gnadhi	1	0.0002	Nil	1	0.0002	Nil	Nil
6	Sonal Sadarangani	1	0.0002	Nil	1	0.0002	Nil	Nil
7	Sureshbhai Patel	1	0.0002	Nil	1	0.0002	Nil	Nil

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
	At the beginning of the year	No change during the year			
	Date wise increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat	No change during the year			



equity etc.)	
At the end of the year	No change during the year

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs): - NIL

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Not Applicable			
	Date wise increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)				
	At the end of the year				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
1.	Mr. Pankaj Parikh				
	At the beginning of the year	1	0.0002	1	0.0002
	Date Wise Increase / Decrease In Promoters Shareholding During The Year Specifying The Reasons For Increase / Decrease (E.G. Allotment / Transfer / Bonus / Sweat Equity Etc.)	Nil	Nil	Nil	Nil
	At the end of the year	1	0.0002	1	0.0002
2.	Mr. Deepak Raval				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date Wise Increase / Decrease In Promoters Shareholding During The Year Specifying The	Nil	Nil	Nil	Nil



	Reasons For Increase / Decrease (E.G. Allotment / Transfer / Bonus / Sweat Equity Etc.)				
	At the end of the year	Nil	Nil	Nil	Nil
3.	Mr. Gaurang Sanghavi				
	At the beginning of the year	1	0.0002	1	0.0002
	Date wise increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	Nil	Nil	Nil	Nil
	At the end of the year	1	0.0002	1	0.0002

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits Unsecured	Total Indebtedness Rs.
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
- Addition	Nil	Nil	Nil	Nil
• Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration		Total Amount
1.	Gross salary	Nil	Nil
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil



	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	Nil	Nil
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission - as % of profit - Others, specify...	Nil	Nil
5.	Others, please specify	Nil	Nil
	Total (A)	Nil	Nil
	Ceiling as per the Act	NA	NA

B. Remuneration to other Directors:

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors	Mr. Pankaj Parikh	Mr. Gaurang Sanghavi	Mr. Deepak Raval	
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration				Nil
	Overall Ceiling as per the Act	NA			NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD – Not Applicable

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Not applicable
2	Stock Option	
3	Sweat Equity	
4	Commission	
	- as % of profit	
	Others, specify...	
5	Others, please specify	
	Total	

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

For Maximus International Limited



 Deepak Raval
 Director
 DIN: 01292764



 Parkaj Parikh
 Director
 DIN: 01261332



Independent Auditor's Report

To the Members of MAXIMUS INTERNATIONAL LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of MAXIMUS INTERNATIONAL LIMITED('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

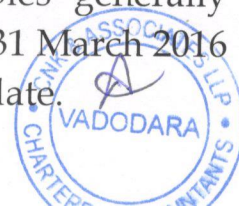
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

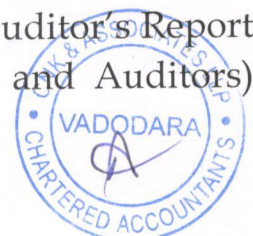
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the period ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) In our opinion, the Company has, in all material respects, a adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India;
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors)



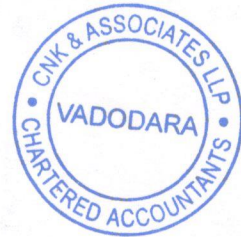
Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no such instances requiring transfer of any amounts to the Investor Education and Protection Fund by the Company.

For CNK & Associates, LLP
Chartered Accountants
Firm Registration No- 101961W

Alok Shah

Alok Shah
Partner
M.No. 42005
Vadodara, 30th May, 2016



Annexure to the Independent Auditors' Report

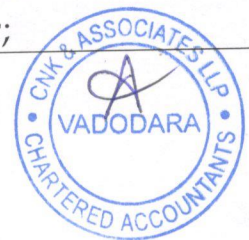
The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2016

On the basis of such checks as considered appropriate and in terms of the information and explanations given to us, we state as under:

1	The company does not have any fixed assets. Thus, clause (1) of the Order is not applicable to the Company ;
2	The Company does not hold any physical inventories at the end of the year. Thus, clause (2) of the Order is not applicable to the Company ;
3	According to the information and explanations given to us, the Company has not granted loan to a company, covered in the register maintained under Section-189 of the Companies Act,2013;
4	In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made;
5	In our opinion and according to the information and explanations given to us, the Company has not accepted deposits and the compliance with the provisions of sections 73 to 76 of the companies Act, 2013 and the rules framed there under for the deposits accepted is not applicable to the company;
6	The Central Government has not prescribed the maintenance of cost records by the Company under section 148(1) of the Companies Act, 2013;
7(a)	According to the information and explanations given to us and the records examined by us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, custom duty, excise-duty, value added tax, cess and other statutory dues and there are no undisputed statutory dues outstanding as at 31 st March 2016, for a period of more than six months from the date they became payable;



7(b)	According to the information and explanations given to us, there are no dues of sales tax, income tax, customs, wealth-tax, service tax, excise duty, value added tax or cess that has not been deposited on account of disputes.
8	In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial Institution or Bank;
9	According to the information and explanations given to us, no moneys were raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purpose for which the loans were obtained;
10	During the course of our examination of the books of account and records of the company, carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any incidence of fraud by the Company or any fraud on the Company by its officers or employees noticed or reported during the year, nor have we been informed of any such case by the management;
11	According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act ;
12	In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable;
13	According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards;
14	According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year;



15	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable;
16	According to the information and explanations given to us ,the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf of
For CNK & Associates LLP
Chartered Accountants
FRN: 101961W

Alok Shah



Alok Shah
Partner
M. No: 42005
Vadodara, 30th May, 2016

MAXIMUS INTERNATIONAL LIMITED
BALANCE SHEET AS AT 31st MARCH, 2016

(Amount in `)

Particulars		Note No.	As at 31st March, 2016
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	3	5,000,000
	(b) Reserves and Surplus	4	100,460
			5,100,460
2	Current Liabilities		
	(a) Other Current Liabilities	5	117,241
	(b) Short Term Provisions	6	118,150
			235,391
	TOTAL		5,335,851
B	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Deferred tax assets(net)	7	40,788
	(b) Long Term Loans and Advances	8	45,000
			85,788
2	Current Assets		
	(a) Trade Receivables	9	4,817,361
	(b) Cash and Bank Balances	10	432,702
			5,250,063
	TOTAL		5,335,851
	See accompanying notes forming part of the Financial Statements	1 & 2	

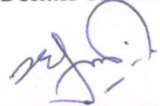
As per our report of even date
For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W

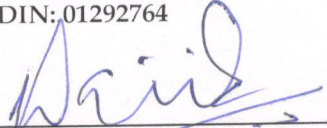
Alok Shah
(Partner)
Mem No: 42005



Vadodara, Dated 30th May, 2016

For and on Behalf of Board of Directors


Deepak Raval (Director)
DIN: 01292764


Pankaj Parikh (Director)
DIN: 01261332

Vadodara, Dated 30th May, 2016

MAXIMUS INTERNATIONAL LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31ST MARCH, 2016

(Amount in `)

Particulars	Note No.	For the period ended 31st March, 2016
INCOME		
Revenue from Operations	11	4,926,573
Total Income		4,926,573
EXPENSES		
Purchases of Stock- In- Trade	12	4,105,381
Employee Benefit Expenses	13	79,613
Other Expenses	14	575,007
Total Expenses		4,760,001
Profit Before Tax		166,572
Tax Expenses		
- Current Tax		106,900
- Deferred Tax		-40,788
Profit After Tax		100,460
(a) Earning per share - Basic & Diluted	16-C	1.22
See accompanying notes forming part of the Financial Statements	1 & 2	

As per our report of even date
 For CNK & Associates LLP
 Chartered Accountants
 Firm Registration No. 101961W

Alok Shah

Alok Shah
 (Partner)
 Mem No: 42005



For and on Behalf of Board of Directors

Deepak Raval

Deepak Raval (Director)
 DIN: 01292764

Pankaj Parfkh

Pankaj Parfkh (Director)
 DIN: 01261332

Vadodara, Dated 30th May, 2016

Vadodara, Dated 30th May, 2016

MAXIMUS INTERNATIONAL LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2016

(Amount in ₹)

Sr. No.	Particulars	For the period ended 31st March, 2016	
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before exceptional items, prior period items and tax:		1,66,572
	Adjustments* for :		
	Depreciation / ammortisation	-	
	Effect of exchange rate change	1,09,212	
	Interest received	-	
	Interest Expense	-	1,09,212
	Operating Profit before working capital changes		2,75,784
	Adjustments for:		
	(Increase)/Decrease in Loans and Advances	-	
	(Increase)/Decrease in Trade receivables	(49,26,573)	
	(Increase)/Decrease in Inventories	-	
	(Increase)/Decrease in Other Current Assets	(45,000)	
	Increase/(Decrease) in Trade Payables	6,048	
	Increase/(Decrease) in Liabilities and Provisions	1,22,443	(48,43,082)
Cash generated from Operations		(45,67,298)	
Less : Direct taxes paid (Net of refund, if any)		-	
Net cash from Operating Activities (A)		(45,67,298)	
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets		-
	Investment in Fixed Deposits		-
	Interest received		-
Net Cash used in Investing Activities (B)		-	
C	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Receipt of Long term borrowings		-
	Repayment of Long Term Borrowings		-
	Increase/(Decrease) in Short term Borrowings		-
	Proceeds From issue of Shares		50,00,000
	Interest paid		-
	Net cash used Financing Activities (C)		50,00,000
Net increase in cash and cash equivalents (A+B+C)		4,32,702	
Cash and cash equivalents at the beginning of the year		-	
Cash and cash equivalents at the end of the year		4,32,702	
Components of Cash & Cash Equivalents			
Cash on hand		98,024	
Effect of exchange rate change			
Bank Balance		3,34,678	
Cash and Cash Equivalents (As per Note No.10)		4,32,702	

Note:-

1 Figures in the brackets represents cash outflow.

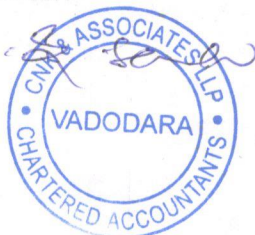
As per our report of even date

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W

Alok Shah
(Partner)
Mem No: 42005



For and on Behalf of Board of Directors

(Signature)
Deepak Raval(Director)
DIN: 01292764

(Signature)
Pankaj K. Parikh(Director)
DIN: 01261332

Vadodara, Dated 30th May, 2016

Vadodara, Dated 30th May, 2016

MAXIMUS INTERNATIONAL LIMITED
Notes forming part of the Financial Statements

NOTE 1: CORPORATE INFORMATION

The Company was incorporated on 22.12.2015 as a subsidiary of Optimus Finance Limited (Formerly known as Transpek Finance Limited)

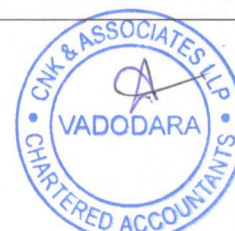
At present the company is engaged in the following activity

(a) The company presently is engaged in Trading of Chemicals

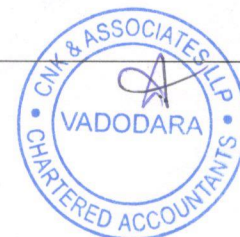
NOTE 2	SIGNIFICANT ACCOUNTING POLICIES
2.1	<p>Basis of accounting and preparation of financial statements: These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises of mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p> <p>The Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities. This is based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents.</p>
2.2	<p>Use of estimates: The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.</p>



2.3	<p>Inventories: Raw Materials are valued at Cost and Net Realizable Value, whichever is lower. Cost is determined on First In First Out Basis. However, material and other items held for use in production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.</p> <p>Finished goods, traded goods and work in progress are valued at Cost and Net Realizable Value, whichever is lower.</p>
2.4	<p>Revenue recognition:</p> <p><u>Sale of Traded-goods</u></p> <p>Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.</p>
2.5	<p>Foreign Currency transactions and translations:</p> <p>Initial Recognition:</p> <p>Transactions in foreign currencies entered into by the group are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.</p> <p>Measurement of foreign currency monetary items at the Balance Sheet date:</p> <p>Foreign currency monetary items outstanding at the Balance Sheet date are restated at the year-end rates. Exchange differences arising out of these are charged to the Statement of Profit and Loss.</p> <p>Treatment of exchange differences:</p> <p>Exchange differences arising on settlement/restatement of short-term foreign currency monetary assets and liabilities of the group are recognized as income or expense in the statement of profit and loss.</p>



2.6	<p>Employee benefits:</p> <p>Short-term employee benefits:</p> <p>The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service. These benefits include performance incentives which are expected to occur within twelve months after the end of the period in which the employee renders the related service.</p>
2.7	<p>Earnings per share:</p> <p>Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.</p> <p>For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.</p>
2.8	<p>Taxes on income:</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of other items based on future sales projection of the company. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.</p>



2.9	<p>Provisions and contingencies:</p> <p>A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in Notes to the Financial Statements.</p>
2.10	<p>Cash and Cash Equivalents</p> <p>Cash and cash equivalents for the purposes of the cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.</p>
2.11	<p>Cash Flow Statement</p> <p>Cash flows are reported using the Indirect Method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.</p>



MAXIMUS INTERNATIONAL LIMITED
Notes Forming Part of the Financial Statements

Note No. 3 Share Capital

Particulars	As at 31st March, 2016	
	No. of Shares	
(a) Authorised Equity shares of Rs 10 each with voting rights	500,000	5,000,000
(b) Issued Subscribed & Fully paid up Equity shares of Rs 10 each with voting rights	500,000	5,000,000
Total	500,000	5,000,000

Note No. 3 (i) Share Capital

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

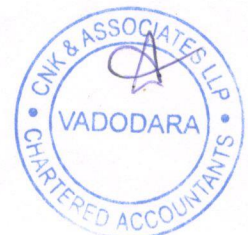
Particulars	Opening Balance	Fresh issue	Buy back	Closing Balance
Equity Shares with voting rights				
Year ended 31 March, 2016				
- Number of shares	-	500,000	-	500,000
- Amount (Rs.)	-	5,000,000	-	5,000,000

3 (ii) Terms/Rights attached to Equity Shares

The Company has issued only one class of shares referred to as equity shares having a par value of Rs.10/-, Each Holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the share holders".

Note No. 3 (iii) Details of Shares held by each shareholder holding more than 5% shares:

Class of Shares / Name of Shareholder	As at 31st March, 2016	
	No. of shares held	% holding in that class of shares
Equity shares with voting rights		
(i) Optimus Finance Limited	499,994	99.999%
Total	499,994	99.999%



MAXIMUS INTERNATIONAL LIMITED
Notes Forming Part of the Financial Statements

Note No. 4 Reserves and Surplus

Particulars	As at 31 March, 2016
(a) Surplus	
(i) Opening Balance	-
(ii) Profit for the year as per Statement of Profit and Loss	100,460
	100,460
Total	100,460

Note No. 5 Other Current Liabilities

Particulars	As at 31 March, 2016
(a) Other Payables	
(i) Statutory Remittances	1,250
(ii) Other Payables	115,991
Total	117,241

Note No. 6 Short Term Provisions

Particulars	As at 31 March, 2016
Provisions	
(a) Provision for Expenses	11,250
(b) Provision for Tax (Net of Advance tax)	106,900
Total	118,150



MAXIMUS INTERNATIONAL LIMITED
Notes Forming Part of the Financial Statements

Note No 7 : Deferred Tax Assets (Net)

Particulars	As at 31 March, 2016	
Deferred Tax Assets		
- Pre-incorporation expense		40,788
Total		40,788

Note No. 8: Long - Term Loans and Advances

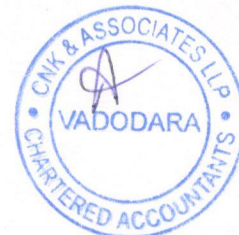
Particulars	As at 31 March, 2016	
Other Loans and Advances		
(a) Balance with Revenue Authorities		
- VAT Authorities		35,000
- CST Authorities		10,000
Total		45,000

Note No.9: Trade Receivable

Particulars	As at 31 March, 2016	
Unsecured, Considered Good		
(a) Outstanding for a period exceeding six months from due date		
(b) Others		4,817,361
Total		4,817,361

Note No.10: Cash and Bank Balances

Particulars	As at 31 March, 2016	
(a) Cash on hand		98,024
(b) Balances with Banks		
(i) In Current Accounts		334,678
Total		432,702



MAXIMUS INTERNATIONAL LIMITED
Notes Forming Part of the Financial Statements

Note No.11 Revenue from Operations

Particulars	For the period ended 31st March, 2016
Sale of Products:	
Sale of Traded Goods	4,926,573
Total	4,926,573

11.1 Sale of Product Comprises of :

Particulars	For the period ended 31st March, 2016
BASE OIL	4,926,573
Total	4,926,573

Note No.12 Purchases of Stock - In -Trade

Particulars	For the period ended 31st March, 2016
Purchase of Traded Goods	4,105,381
	4,105,381

12.1 Purchases of Stock - In -Trade comprises of

Particulars	For the period ended 31st March, 2016
BASE OIL	4,105,381
Total	4,105,381



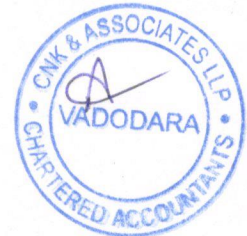
MAXIMUS INTERNATIONAL LIMITED
Notes Forming Part of the Financial Statements

Note No.13 Employee Benefit Expenses

Particulars	For the period ended 31st March, 2016
Salary & Wages	79,613
Total	79,613

Note No.14 Other Expenses

Particulars	For the period ended 31st March, 2016
Telephone Expenses	3,992
Bank Charges	14,541
Legal & Professional Fees	31,175
Certification Charges	2,290
Inspection Charges	77,920
Stamp Duty for Incorporation	25,120
Filing Fees	167,803
Foreign Exchange Loss	128,835
Rent Expenses	3,548
Payments to Auditors	12,500
Travelling and conveyance	71,730
Miscellaneous expenses	35,553
Total	575,007



MAXIMUS INTERNATIONAL LIMITED

Note No. :-15 Additional information to the financial statements

Particulars	Year Ended 31st March, 2016
(a) Contingent Liabilities	
- Guarantees given by Banks to third parties on behalf of the company	-
(b) CIF Value of Imports (on accrual basis)	4,105,381
(c) Expenditure in foreign currency (on cash basis)	-
(d) FOB value of exports	4,926,573
(e) Auditor's Remuneration	
- Audit fees	10,000
- Other Services	2,500
	12,500
(f) Amounts remitted in foreign currency during the year on account of dividend	-



MAXIMUS INTERNATIONAL LIMITED

Note No. 16: Disclosures under Accounting Standards as notified Section 133 read with Companies (Accounts) Rules, 2014

(A) Accounting Standard 18 - Related Party Disclosures

(i) Details of related parties:

Description of relationship	Names of related parties
(i) Key Management Personnel (KMP)	(i) Deepak Raval (ii) Pankaj Parikh (iii) Gaurang Sanghavi

(ii) Holding companies:

Description of relationship	Names of Holding Companies
(i) Holding Company	Optimus Finance Limited
(ii) Ultimate Holding Company	Sukruti Infratech Private Limited

Note: Related parties have been identified by the Management.

(ii) Details of related party transactions during the year ended 31st March, 2016 & balances outstanding as at 31st March, 2016

Particulars	2015-16
(ii) Outstanding Payables	
i) Optimus Finance Ltd. (Holding	109,943

(B) Accounting Standard 19 - Accounting for Lease

During the year, the company has taken Office premise under cancellable lessee. The said lease is cancellable at the option of both the parties after giving one month notice.

Particulars	2015-16
(a) Lease Rent	3,548



MAXIMUS INTERNATIONAL LIMITED

(C) Accounting Standards - 20 Earnings per share

Particulars	2015-16
Earnings per share	
Basic and Diluted	
Profit attributable to Equity Shareholders (Rs.)	100,460
Weighted number of equity shares (Nos.)	82,192
Par value per share (Rs.)	10
Earnings per share - Basic and Diluted (Rs.)	1.22

Note 17 Other Disclosures

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Company has made payments of dues to Micro, Small and Medium enterprises generally within stipulated period of 45 days and there were no dues outstanding to Micro, Small and Medium Enterprises Development Act at the year end.

Note 18: Foreign exposure as on year end as under:

Particulars	2015-16
Amount Receivable	\$72624



Note 19: This being first year of incorporation of the company, no previous year comparatives are disclosed.

Signatures to Notes 1 to 19

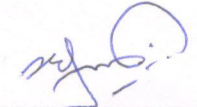
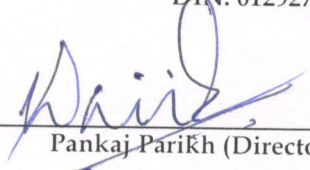
As per our report of even date

For CNK & Associates LLP

Chartered Accountants



 Alok Shah
 (Partner)
 Mem No: 42005

For & On behalf of the Board of Directors


 Deepak Raval (Director)
 DIN: 01292764

 Pankaj Parikh (Director)
 DIN: 01261332

Vadodara, Dated 30th May, 2016

Vadodara, Dated 30th May, 2016