

NOTICE OF ANNUAL GENERAL MEETING OF MEMBERS**To the Members of**

M/s. Mehai Technology Private Limited

NOTICE is hereby given that the 3rd Annual General Meeting of the Members of M/s. Mehai Technology Private Limited ("the Company") will be held on Friday 30th day of September, 2016 at 11.00 A.M. 64, Thatha Muthiappan Street, 2nd Floor, Broadway Chennai Chennai Tn 600001 IN to transact the following business:

ORDINARY BUSINESS**1. APPROVAL OF ANNUAL ACCOUNTS**

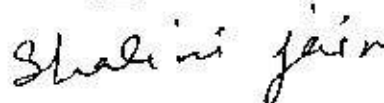
To receive, consider and adopt the Audited Financial Statement for financial year ended on 31st March 2015 and the Reports of the Directors and Auditors thereon.

2. APPOINTMENT OF AUDITORS:


To Appoint M/s. Piyush Ostwal & Associates, (Firm Registration No. 014834S) as the Statutory Auditors of the Company and to hold the office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the Company, subject to ratification as to the said appointment at every Annual General Meeting, at a remuneration to be decided by the Board of Directors in consultation with the Auditors

Place: Chennai
Date: 22/08/2016

For, And On Behalf Of the Board of Directors
MEHAI TECHNOLOGY PRIVATE LIMITED



SHALINI JAIN
Director
(DIN: 06743126)



SUDHIR OSTWAL
Director
(DIN: 06745493)

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Members are requested to notify the changes of address, if any, to the Company at its Registered Office, quoting the Folio Number and to bring copy of the Annual Report at the Meeting.
3. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the board resolution authorising their representative to attend and vote in their behalf at the Meeting.
4. Members are requested to bring their copies of the Annual Report to the Meeting. Please bring the attendance slip with you duly filled in and hand over the same at the entrance of the Meeting Hall.



DIRECTORS' REPORT
2015 - 2016

**TO,
THE MEMBERS,**

The Directors take pleasure in presenting the 3rd Annual Report together with the audited financial statements for the year ended 31st March, 2016.

FINANCIAL RESULTS

The Summarized performance of the Company for the financial years 2015-16 and 2014-15 is given below:

(Amount In Rupees)

Particulars	31.03.2016	31.03.2015
Revenue from Operations	12,442,782	6,149,536
Other Income	----	----
Total Revenue	12,442,782	6,149,536
Total Expenditure (including Change in Inventories)	12,290,784	6,017,499
Profit Before Tax /Loss	1,51,998	1,32,037
Less: Tax expense/ Deferred tax liability	(5,342)	(66,898)
Profit after Tax/Loss	146,656	115,459
Earnings Per Share	1.73	1.36

OPERATIONAL OVERVIEW

As there is not any manufacturing activity during the year. For the year ended 31st March, 2016, your Company has reported total revenue and net profit after taxation of Rs 1,24,42,782/- and



Rs. 1,46,656 /- respectively as compared to last year's total revenue and Net Loss after taxation of Rs 61,49,536/- and Rs. 1,15,459/- respectively.

SHARE CAPITAL

The Authorised Capital of the Company is Rs. 25,000,00/- (Twenty Five lakh Rupees only) divided in to 2,50,000 Equity Shares of Rs. 10/- each. The Paid up Capital of the Company is Rs.8,50,000/- (Eight lakh fifty thousand Rupees only). There were no changes in the share capital recorded in the said financial year.

No Bonus Shares were issued during the year under review.

The Company does not have any ESOP scheme for its employees/Directors.

DIVIDEND:

The directors do not recommend any dividend on equity shares for the financial year 2015-16.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There is no change in the Directors of the Company during the financial year under review. Ms. Shalini Jain and Mr. Sudhir Ostwal are the Directors of the Company as on the date of preparation of Directors Report.

BOARD MEETINGS

The Company had 4 (Four) Board meetings during the financial year under review.

CHANGE IN THE NATURE OF BUSINESS:

The Company is working in the same Business line. During the financial year 2015-16, the Company has not made any Changes in the Nature of its Business.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees and investments by the Company under Section 186 of the Companies Act, 2013 during the Financial Year 2015-16.



COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions Corporate Social Responsibility is not applicable to the company.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DEPOSIT

The Company has neither accepted nor renewed any deposits during the year under review.

SECRETARIAL AUDIT REPORT

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as "ANNEXURE I".

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

DIRECTORS'S RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (e) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that;

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;



(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REPORT ON ENERGY CONSERVATION, FOREIGN EXCHANGE EARNING AND OUTGO RESEARCH AND DEVELOPMENT:

Information relating to energy conservation, foreign exchange earned and spent and research and development activities undertaken by the company in accordance with the provision of section 134 of the companies act, 2013 read with companies (accounts) Rules, 2014 are given herein below.

a) Conservation of energy:

Since the company does not carry on any manufacturing Activities, the provision regarding this disclosure is not Applicable.

b) Technology absorption:

There is no specific area in which company has carried out any Research & Development. No technology has been imported as the company does not carry on any manufacturing activity.

c) Foreign exchange earnings and Outgo:

i. Foreign Exchange Earnings: NIL

ii. Foreign Exchange Outgo: Rs. 4,84,502/-

AUDITORS:

With pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), Piyush Ostwal & Associates, Chartered Accountants, Chennai (FRN: 014834S), retiring auditor of the Company be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till



the conclusion of the fourth AGM of the Company to be held in the year 2017 to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Place: Chennai
Date: 022/08/2016

For, And On Behalf Of the Board of Directors
MEHAI TECHNOLOGY PRIVATE LIMITED

Shalini Jain

SHALINI JAIN
Director
(DIN: 06743126)

Sudhir Ostwal

SUDHIR OSTWAL
Director
(DIN: 06745493)



FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
 As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U74900TN2013PTC004159
2	Registration Date	13/12/2013
3	Name of the Company	MEHAI TECHNOLOGY PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Non-Govt Company
5	Address of the Registered office & contact details	64, THATHA MUTHIAPPAN STREET, 2ND FLOOR, BROADWAY CHENNAI Chennai TN 600001 IN
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of electric lighting equipment	274	55.60
2	Wholesale Trade	485	44.40
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2015)				No. of Shares held at the end of the year (As on 31-March-2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	85,000	85,000	100.00%	-	85,000	85,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	85,000	85,000	100.00%	-	85,000	85,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%

1	Sudhir Ostwal	75000	0.88	0	75000	0.88	0	0
2	Shalini Jain	10000	0.12	0	10000	0.12	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)= NA

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders =NA

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2							
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Sudhir Ostwal						
	At the beginning of the year	01.04.2015		75,000	88.24%	75,000	88.24%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2016		75,000	88.24%	75,000	88.24%
2	Shalini Jain						
	At the beginning of the year	01.04.2015		10,000	11.76%	10,000	11.76%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2016		10,000	11.76%	10,000	11.76%

V. INDEBTEDNESS = NA

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./acs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	-	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

Change in Indebtedness during the financial year				
Addition				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs.)
		Name	Shalini Jain	
		Sudhir Oswal	Shalini Jain	
		Designation	Director	
			2,16,000	4,32,000
1	Gross salary		2,16,000	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-
2	Stock Option		-	-
3	Sweat Equity		-	-
4	Commission		-	-
	- as % of profit		-	-
	- others, specify		-	-
5	Others, please specify		-	-
	Total (A)	2,16,000	2,16,000	4,32,000
	Ceiling as per the Act		-	-

B. Remuneration to other Directors =NA

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
		Name		
1	Independent Directors			
	Fee for attending board committee meetings	N.A.		
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board committee meetings	N.A.		
	Commission			
	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			4,32,000.00
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD =NA

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name			
		CEO	CFO	CS	
		Designation			
1	Gross salary				
	(a) Salary as per provisions contained in				

	section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-	N.A.	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	
2	Stock Option	N.A.	
3	Sweat Equity	N.A.	
4	Commission	N.A.	
	- as % of profit	N.A.	
	- others, specify	N.A.	
5	Others, please specify	N.A.	
	Total	N.A.	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			N.A.		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			N.A.		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			N.A.		
Punishment					
Compounding					

For Mehai Technology Pvt Ltd

Sudhakar

Director





AUDITOR'S REPORT TO THE MEMBERS OF
MEHAI TECHNOLOGY PRIVATE LIMITED

We have audited the accompanying financial statements of Mehai Technology Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards notified under the Companies Act, 1956, read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles accepted in India:



- (a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2016;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Company (Auditor's Report) Order, 2003 ("the order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of these books;
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss notified under the Companies Act, 1956, read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs; and
 - (e) On the basis of written representations received from the directors as on March 31, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

For Piyush Ostwal & Associates
Chartered Accountants
ICAI Firm Reg.No.014834S

P Ostwal

Piyush Ostwal
Proprietor
Membership no.233848



Place: Chennai.
Date: 22.08.2016.

Mehai Technology Private Limited

Annexure to the Auditors' Report - Annexure A on CARO 2003.

The Annexure referred to in our report to the members of Mehai Technology Private Limited (the Company) for the year Ended on 31.03.2016. We report that:

- (i) The Turnover of the Company for 31.03.2016 - Rs . 1,24,42,782/=
- (ii) The Paid up capital & Reserves
of the Company on 31.03.2016 - Rs.11,15,863/=
- (iii) The Loan Outstanding on 31.03.2016 - Rs. Nil/=

The above figures reported do not exceed the monetary limits specified in the CARO, 2003 for reporting of the matters specified in paragraphs 4 and 5 of the order.

Hence therefore, WE REPORT THAT CARO 2003 IS NOT APPLICABLE TO THE COMPANY FOR YEAR ENDED 31.03.2016

Place- Chennai

Date- 22-08-2016.



for Piyush Ostwal & Associates
Chartered Accountants
Firm Reg.No.014834S

P. Ostwal
Piyush Ostwal
Proprietor
M.No.233848

MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001
PAN : AAICM 9821 C

D.O.I : 13-12-2013

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2016

Figures in Rs

	Sch	As at 31-03-2016	As at 31-03-2015
<u>Revenue from operations</u>	14	1,24,42,782	61,49,536
<u>Other Income</u>		-	-
Total Revenue (I + II)		1,24,42,782	61,49,536
<u>Expenses</u>			
Cost of Sales	15	67,04,802	25,97,825
Direct Expenses	16	13,36,682	12,14,649
Employee Benefits Expense	17	12,94,600	8,00,400
Finance Cost		-	-
Depreciation And Amortization Expenses	13	1,06,666	22,402
Administration & Other Expenses	18	19,99,435	9,48,632
Selling Expenses	20	8,34,594	4,19,588
Other Expenses		-	-
Misc Expenses Written off	19	14,004	14,004
Total Expenses		1,22,90,784	60,17,499
Profit before Exceptional & Extraordinary Items and Tax		1,51,998	1,32,037
Exceptional Items		-	-
Profit before Extraordinary Items & Tax		1,51,998	1,32,037
Extraordinary Items		-	-
Profit Before Tax		1,51,998	1,32,037
Tax Expense			
-Current Tax (net off MAT Credit)		6,082	36,740
-Deferred Tax		(740)	4,998
+ MAT Credit Entitlement		-	25,160
Profit After Tax		1,46,656	1,15,459
Earnings per equity share:			
Basic		1.73	1.36
Diluted		NA	NA

As per our Report of even date

For M/s Piyush Ostwal & Associates

Chartered Accountants

Firm No. 014834S

P. Ostwal

Piyush Ostwal

M.No. 233848

Place : Chennai

Date: 22.08.2016



For Mehai Technology Pvt Ltd

Sudhir Ostwal

Director
Sudhir Ostwal

Shalini Jain

Director
Shalini Jain

MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001
 PAN : AAICM 9821 C

D.O.I : 13-12-2013

BALANCE SHEET AS AT 31.03.2016

Figures in Rs

	Sch	As at 31-03-2016	As at 31-03-2015
I Equity and Liabilities			
1. Shareholders' Funds			
(a) Share Capital	1	8,50,000	8,50,000
(b) Reserves & Surplus	2	2,65,863	1,19,207
2. Share Application Money Pending Allotment			
-			
3. Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	3	4,258	4,998
(b) Long Term Borrowings		-	-
(c) Other Long Term Liabilities	4	69,97,884	-
(c) Long Term Provisions		-	-
4. Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables	5	12,22,766	43,25,617
(c) Other Current Liabilities	6	3,59,787	2,08,193
(d) Short Term Provisions		-	-
TOTAL		97,00,558	55,08,016
II Assets			
1 Non-Current assets			
(a) Fixed assets			
(i) Tangible Assets	13	14,70,932	15,77,598
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets		-	-
(b) Non- Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans & Advances	9	3,71,750	3,71,750
(e) Other Non-Current Assets	12	28,008	42,012
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	7	59,17,000	31,40,145
(c) Trade receivables	8	15,13,554	-
(d) Cash and Bank Balances	10	3,45,191	3,37,684
(e) Short Term Loans & Advances	11	54,123	38,827
(f) Other Current Assets		-	-
TOTAL		97,00,558	55,08,016

As per our Report of even date

For M/s Piyush Ostwal & Associates
 Chartered Accountants
 Firm No. 014834S

P@stwal

Piyush Ostwal
 M.No. 233848
 Place : Chennai
 Date: 22.08.2016



For Mehai Technology Pvt Ltd

Sudhir Ostwal

Director
 Sudhir Ostwal

Shalini Jain

Director
 Shalini Jain

MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001

PAN : AAICM 9821 C

D.O.I : 13-12-2013

Figures in Rs

Schedules forming Part of Balance Sheet				As at 31-03-2016	As at 31-03-2015
Schedule 1 : Share Capital					
(A) Authorised					
250,000 Equity Shares Of Rs. 10/- Each				25,00,000	25,00,000
(B) Issued,Subscribed & Paid Up					
85,000 Equity Shares Of Rs. 10/- Each				8,50,000	8,50,000
	Opening Balance			85,000	10,000
	Issued During The Year			-	75,000
	Cancelled During The Year			-	-
	Closing Balance			85,000	85,000
(C) Shareholder's Holding more than 5% shares of the company					
Name of Shareholder	Class of Shares	As at 31st March 2016 (in Numbers)	% of holding	As at 31st March 2015 (in Numbers)	
Sudhir Ostwal	Equity	75,000	88.24%	75,000	
Shalini Jain	Equity	10,000	11.76%	10,000	
Schedule 2 :Reserves & Surplus					
Profit & Loss Account					
	Opening Balance			1,19,207	3,748
	Additions During The Year			1,46,656	1,15,459
	Utilisation During The Year			-	-
	Closing Balance			-	-
				2,65,863	1,19,207
Schedule 3 : Deferred Tax Liabilities					
Deferred Tax Liability :					
	Depreciation & Amortisation (Due to timing Difference)			4,258	4,998
	Total Deferred Tax Liability			4,258	4,998
Schedule 4 : Other Long Term Liabilities					
	Trade Creditors			69,97,884	-
				69,97,884	-
Schedule 5 :Trade Payables					
	Trade Creditors			12,22,766	43,25,617
				12,22,766	43,25,617
Schedule 6 :Other Current Liabilities					
	Provision For Tax			71,785	36,740
	Rent & Maintenance Payable			1,18,000	83,000
	VAT Payable			1,45,002	88,453
	BIS Certificate Charges Payable			25,000	-
				3,59,787	2,08,193



Sudhir Ostwal

Shalini Jain

MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001

PAN : AAICM 9821 C

D.O.I : 13-12-2013

Schedules forming Part of Balance Sheet	As at 31-03-2016	As at 31-03-2015
Schedule 7: Inventories		
Raw Materials	49,90,000	25,00,145
Work in Progress	5,77,000	4,40,000
Finished Goods	3,50,000	2,00,000
	59,17,000	31,40,145
Schedule 8: Trade Receivables		
Trade Receivables	15,13,554	-
	15,13,554	-
Schedule 9: Long Term Loans & Advances		
Rental Advance - Madhavaram	3,50,000	3,50,000
Rental Advance - Office	20,000	20,000
Telephone Deposit - Airtel	1,750	1,750
	3,71,750	3,71,750
Schedule 10 : Cash and Cash equivalents		
Cash and Cash Equivalents		
a. Balances with bank		
State Bank of Hyderabad	-	93,663
Axis Bank	4,895	-
b. Cash on hand	3,40,296	2,44,021
	3,45,191	3,37,684
Schedule 11: Short Term Loans & Advances		
Advances	-	13,667
MAT Credit Entitlement	54,123	25,160
	54,123	38,827
Schedule 12: Other Non-Current Assets		
Others - Preliminary Expenses Not Written off	28,008	42,012
	28,008	42,012

Sudhakar

Shalini Jain



Schedule 13 : FIXED ASSETS (as per Companies Act)

Particulars	Gross Block				Depreciation				Net Block		
	As on 01.04.15	Date	Additions	Deletions	Total	As At 01.04.15	Dep. For the year	Deletions	Total	As on 31.03.16	As on 31.03.15
Machinery	5,50,000		-	-	5,50,000	15,370	36,667	-	52,037	4,97,963	5,34,630
Machinery	3,50,000		-	-	3,50,000	3,516	23,333	-	26,849	3,23,151	3,46,484
Machinery	3,50,000		-	-	3,50,000	2,493	23,333	-	25,826	3,24,174	3,47,507
Machinery	3,50,000		-	-	3,50,000	1,023	23,333	-	24,356	3,25,644	3,48,977
	16,00,000		-	-	16,00,000	22,402	1,06,666	-	1,29,068	14,70,932	15,77,598

WORKING OF FIXED ASSETS AND DEPRECIATION (as per Income Tax Act)

Particulars	Gross Block				Depreciation				Net Block		
	As on 01.04.15	Date	Additions	Deletions	Total	As At 01.04.15	Dep. For the year	Additional Depreciation	Total	As on 31.03.16	As on 31.03.15
Machinery	5,50,000		-	-	5,50,000	96,250	68,063	55,000	2,19,313	3,30,687	4,53,750
Machinery	3,50,000		-	-	3,50,000	61,250	43,313	35,000	1,39,563	2,10,437	2,88,750
Machinery	3,50,000		-	-	3,50,000	61,250	43,313	35,000	1,39,563	2,10,437	2,88,750
Machinery	3,50,000		-	-	3,50,000	61,250	43,313	35,000	1,39,563	2,10,437	2,88,750
	16,00,000		-	-	16,00,000	2,80,000	1,98,002	1,60,000	6,38,002	9,61,998	13,20,000



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MEHAI TECHNOLOGY PRIVATE LIMITED

64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001
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D.O.I : 13-12-2013

Schedules forming Part of Profit & Loss A/c	As at 31-03-2016	As at 31-03-2015
Schedule 14 : Revenue from Operations		
Sale of Goods	1,23,81,827	57,86,703
Other Operating Income		
One Time Setup Cost	6,750	38,084
Printing Charges	-	44,988
Job Work	-	2,58,166
Misc Income	54,204	21,595
Total	1,24,42,782	61,49,536
Schedule 15 : Cost of Sales		
Opening Stock	31,40,145	16,70,142
Purchases	94,81,657	40,67,828
Less: Closing Stock	(59,17,000)	(31,40,145)
	67,04,802	25,97,825
Schedule 16 : Direct Expenses		
Additional Duty SAD	-	97,948
Clearing Expenses & Forwarding Expenses	4,71,098	3,61,892
Customs Duty	5,54,701	7,37,879
Freight Expenses	470	16,930
Labour Charges	3,10,413	-
	13,36,682	12,14,649
Schedule 17 : Employee Benefits Expenses		
Salary & Wages	8,62,600	5,00,400
Director Remuneration	4,32,000	3,00,000
	12,94,600	8,00,400
Schedule 18: Administration & Other Expenses		
Advertisement	1,12,684	79,183
Audit Fees	5,000	-
Bank Charges	4,516	632
Electricity Bill	2,06,665	1,25,589
Factory & Office Expenses	2,22,750	2,02,405
Foreign Exchange Difference	4,84,502	1,17,626
Office Rent	2,26,000	99,000
Factory Rent - Madhavaram	3,30,000	2,45,000
Factory Maintenance Charges	55,000	-
Charges for BIS Certificate	3,03,000	-
Repair & Maintenance	12,000	-
ROC Fees	13,000	-
ROC Filing Fees	4,000	-
Round Off	88	302
Telephone Charges	14,981	8,645
Testing Equipments	-	65,000
Trademark	5,250	5,250
	19,99,435	9,48,632
Schedule 19 : Other Expenses		
Preliminary Expenses Written off	14,004	14,004
	14,004	14,004
Schedule 20 : Selling Expenses		
Online Charges	8,34,594	4,19,588
	8,34,594	4,19,588

Sudhakar
Shalin jain

