



ANNUAL REPORT

2016-17

TINNA TRADE LIMITED



NOTICE

NOTICE is hereby given that the Ninth Annual General Meeting of the Shareholders of the Tinna Trade Limited will be held on Tuesday, 19th September, 2017 at the Registered Office of the Company at No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2017 and Statement of Profit and Loss for the year ended on that date together with the report of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Gaurav Sekhri (DIN-00090667), who retires by rotation and being eligible, offers himself for re-appointment.
3. To Consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

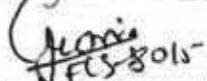
"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s V. R. Bansal & Associates, Chartered Accountants (Firm Registration No. 016534N), as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the financial year 2018 on such remuneration plus service tax, out-of pocket ,travelling etc.as may be determined by the Board of Directors."

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s) the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 161 read with schedule IV or any other provisions as may be applicable of the Companies Act, 2013 and Companies (Appointment and qualification of Directors) Rules, as amended from time to time, Ms. Sanvali Kaushik (DIN:07660444), a non-executive Director of the Company, who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and

For TINNA TRADE LTD.


Company Secretary

TINNA TRADE LIMITED

(Formerly Known as Tinna Trade Pvt. Ltd.)

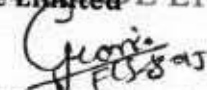
Tinna House, No.-6, Sultanpur, (Mandi Road) Mehrauli, New Delhi-110030

Tel. No. : +91 11 4951 8530 (70 Lines) Fax : +91 11 2680 4883

E-mail : ttl.del@tinna.in CIN : U51100DL2009PLC186397

who is eligible for appointment, be and is hereby appointed as an Non Executive Independent Director of the Company for the period of five years commencing from September 19, 2017 at the sitting fees of Rs. 40,000 per board meeting.

By orders of Board of Directors
of ~~Tinna Trade Limited~~ TINNA TRADE LTD.


Company Secretary

(Monika Gupta)
Company Secretary

Membership No.-FCS-8015
Regd. Off: No.6, Sultanpur, Mandi
Road, Mehrauli, New Delhi-110030

Place: New Delhi
Date: 25.08.2017

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED AND IN ORDER TO BE EFFECTIVE, SHOULD BE RETURNED DULY COMPLETED TO THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.
2. EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 FORMING PART OF THIS NOTICE IS ANNEXED HEREWITH.
3. IN THE CASE OF CORPORATE MEMBER, IT IS REQUESTED TO SEND A CERTIFIED COPY OF THE BOARD RESOLUTION AUTHORISING THE REPRESENTATIVE TO ATTEND AND VOTE ON ITS BEHALF AT THE MEETING.
4. MEMBERS ARE REQUESTED TO INFORM IMMEDIATELY ANY CHANGE IN THEIR ADDRESS TO THE COMPANY.

For TINNA TRADE LTD.

George
FCJ-8015
Company Secretary

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Ms. Sanvali Kaushik was appointed on the Board as an Additional Director w.e.f. 01st December, 2016.

However, pursuant to provisions of section 161 of the Companies Act, 2013 she holds office up to date of ensuing Annual General Meeting.

In terms of section 160 of the Companies Act, 2013, Company has received a notice in writing from a member of the company proposing her candidature for the office of Non- Executive Independent Director of the company alongwith deposit of the requisite amount.

Section 149 of the Act inter alia stipulates the criteria of independence should a company propose to appoint as Independent Director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a company and he shall not be included in the total number of directors for retirement by rotation.

Ms. Sanvali Kaushik has given a declaration to the Board that she meets the criteria of independence as provided under Section 149 (6) of the Act. In the opinion of the Board, the above she fulfills the conditions specified in the Act and the Rules made thereunder for appointment as Independent Director and she is independent of the management.

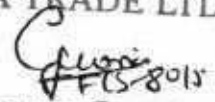
In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Ms. Sanvali Kaushik as Independent director is now being placed before the Members in Annual General Meeting for their approval

The terms and conditions of appointment of Ms. Sanvali Kaushik shall be open for inspection by the Members at the Registered Office of the Company on all working days, except Sundays, during business hours upto the date of the Meeting.

The brief profile of the Ms. Sanvali Kaushik to be appointed as Independent Director is given below:

Ms. Sanvali Kaushik is a post graduate in marketing and financial management and has more than 20 years of experience in commodity physical trade and derivatives in India. Ms. Kaushik was the CEO of NCDEX Spot Exchange Ltd. She has been part of the FICCI study group of Terminal Markets of USA and studied the US models of agri business and capacity building by USAID. She has also been part of the various committees for commodity grading, assaying and Forward Markets Commission and the Government of India on various commodity derivatives related issues. She has also been part of the Technical Group that led the FCI and Government of India to hedge for the first time on CBOT.

For TINNA TRADE LTD.


Company Secretary

Ms. Sanvali Kaushik is interested in the Resolution with regard to her appointment. Other than Ms. Sanvali Kaushik, no other Director, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution.

The Board commends the Ordinary Resolution for approval by the Members.

By orders of Board of Directors

Tinna Trade Limited

TINN TRADE LTD.

Monika
FCS-8015
Company Secretary

(Monika Gupta)

Company Secretary

Membership No.-FCS-8015

Regd. Off: No.6, Sultanpur, Mandi

Road, Mehrauli, New Delhi-110030

Place: New Delhi

Date: 25.08.2017

DIRECTORS' REPORT

Dear Shareholders,

Yours Directors have pleasure in presenting the Ninth Annual Report on the business and operations of the Company and the Audited Statement of Accounts for the year ended 31st March, 2017.

FINANCIAL RESULTS

The Financial Results of the company for the year ended 31st March, 2017 are being highlighted as under:

Particulars	(Amount in Rs. Lacs)	
	2016-17	2015-16
Total Revenue	41379.83	42899.75
Less: Expenses	40522.66	42480.96
Profit/(loss) before Tax	857.16	418.79
Less: Provision for Tax	292.85	156.65
Profit/(Loss) after Tax	564.31	262.14
Balance b/f from previous year	1400.42	1138.28
Less: Appropriations		
Interim Dividend	(50)	-
Corporate Tax on dividend	(10.18)	-
Balance Carried forward to Balance Sheet	1904.55	1400.42

RESULT OF OPERATIONS

During the year under review, the revenue of the company is Rs. 41,379.83 Lacs as against Rs. 42,899.74 Lacs in the previous Financial Year. The profitability of the company has been doubled during the current Financial Year as compared to the Previous Financial Year. The Net profit before tax stood Rs. 857.16 Lacs during the Financial Year 2016-17 as against that of Rs. 418.79 lacs during the previous Financial Year.

Tinna Trade Limited

Director
GVS

Tinna Trade Limited

Director

Vitol Asia Pte Limited decided to exit the agri business during the FY 2016-17. Knowing this development, the company was looking to have alternate business partner after the exit of Vitol. Having the excellent relationship and reputation globally an another agency agreement was finalised with Lansing TradeGroup LLC. To reap the benefit of fixed relationship of USD 25000 per month and also the opportunity to earn the indenting commission on the marketing/ distribution of pulses and grains on account of Lansing.

DIVIDEND

During the year under review the company has paid interim dividend of Re.1/- (Rupee one) per equity share each to the shareholders of the company.

Further, with a view to conserve the resources of the company for future activities, the Directors of the company do not recommend any final dividend for the F.Y. 2016-2017.

RESERVES

The company has transferred Rs. 60,18,000/- (Rs. 50,00,000 against the dividend and Rs. 10,18,000/- against the corporate dividend tax) to General Reserves against the Interim dividend paid to the shareholders of the company.

SCHEME OF ARRANGEMENT

Board of directors of the company approved the scheme of arrangement (Demerger) between 'Tinna Rubber & Infrastructure Limited' (Holding company) and 'Tinna Trade Limited'. Hon'ble High Court of Delhi vide order dated 27th July, 2016 has directed, inter alia, that the separate meetings of secured and unsecured creditors of the company for the purpose of considering and if thought fit, approving with or without modification(s), the scheme of arrangement. The meetings were held accordingly on 3rd September, 2016 and the scheme has been approved by the secured and unsecured creditors. Ministry of Corporate Affairs, vide notification dated December 7, 2016 has appointed December 15, 2016 as the date of enforcement of corresponding sections related to compromise & arrangements under the Companies Act, 2013. By the virtue of which, after December 15, 2016 all the matters related to Company Law were transferred from High Court to National Company Law Tribunal (NCLT). Now the matter is pending before National Company Law Tribunal (NCLT). After the approval of scheme of arrangement by the National Company Law Tribunal (NCLT), the equity shareholders of Tinna Rubber & Infrastructure Limited will be issued equity shares of Tinna Trade Limited in the ratio of 1:1. Equity shares of Tinna Trade Limited will be listed on the stock exchanges.

CHANGE IN THE NATURE OF BUSINESS

There has been no material change in the nature of business of the company.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The company has one subsidiary B.G.K. Infrastructure Developers Private Limited, holding 51.53% of the total equity shares. During the year under review company has made further investment in the equity shares of B.G.K. Infrastructure Developers Private Limited. The Company has purchased 1,80,410 equity shares of Face Value Rs

Director
GUS

Director

10/- each of M/s BGK Infrastructure Developers Private Limited at the premium of Rs. 3.65 each for a total consideration of Rs. 24,62,597/-. The company is holding 72,00,000 (51.53%) equity shares of M/s BGK Infrastructure Developers Private Limited as on 31st March, 2017.

Performance and financial position of the subsidiary company pursuant to section 129 (3) of the Companies Act, 2013 is annexed herewith as Annexure-I in form AOC-1.

The company does not have any Joint Venture or associate company as on 31st March, 2017.

DEPOSITS

The company has not accepted any deposits from public and no amount of principal or interest on deposits from public was outstanding as on date of balance sheet. No disclosure or reporting is required related to the public deposits under Chapter V of the Companies Act, 2013 as there is no transaction during the year under report.

STATUTORY AUDITORS

At the Annual General Meeting held on 27th September, 2014, M/s V. R. Bansal & Associates, Chartered Accountants(Firm Registration No.016534N) were appointed as statutory auditors of the company to hold the office till the conclusion Annual general Meeting to be held in the year 2018. In terms of the first provisio to section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s V.R. Bansal & Associates, Chartered Accountants, as statutory auditors of the company is placed for ratification by the shareholders. The Company has received a certificate from the auditors to the effect that their re-appointment, if made, would be within prescribed limits under Section 139 of the Companies Act, 2013. The Board recommends their re-appointment.

AUDITORS' REPORT

Auditor's Report on the Final Accounts of the Company is attached herewith. Auditors Report does not contain any reservation, qualification or adverse remark.

SECRETARIAL AUDIT

M/s Ajay Baroota & Associates, Practicing Company secretary (Certificate of Practice (CP) No.-3945), was appointed to conduct the secretarial audit of the company for the financial year 2016-17 as required under section 204 of the Companies Act, 2013 and rules thereunder. The Secretarial Audit Report for the FY 2016-17 forms part of Annual Report and is annexed herewith as Annexure-II.

There is no qualification, reservation or adverse remark in the report and the same is self-explanatory.

Tinna Trade Limited

Director

905

Tinna Trade Limited

Director

SHARE CAPITAL

A) Issue of equity shares with differential rights

The company has not issued any equity shares with differential rights during the year under report.

B) Issue of sweat equity shares

The company has not issued any sweat equity shares during the year under report.

C) Issue of employee stock options

The company has not issued any shares under employee stock options during the year under report.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees during the year under report.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No. MGT - 9 is annexed herewith as Annexure-III.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management, employees and their remuneration.

INTERNAL CONTROL SYSTEMS

The Company has in place adequate systems of internal control. It has procedures covering financial, operating and management functions. These controls have been designed to provide a reasonable assurance with regard to maintaining proper accounting control, monitoring of operations, protecting assets from losses due to unauthorized and improper use, due compliances with regulations and for ensuring reliability of financial reporting.

RISK MANAGEMENT

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy.

Tinna Trade Limited

Director
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Tinna Trade Limited

Director

DISCLOSURE ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE DEALING:

(i) CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

Provisions as regard to Conservation of Energy & Technology absorption are not applicable to the company.

(ii) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Details of foreign Exchange earnings and outgo:

	2016-2017	2015-2016
Foreign Exchange earnings (INR)	: 4,53,72,783	4,07,64,933
Foreign Exchange Outgo (INR)	: 67,15,559	2,12,58,536

COMMITTEES

1. Corporate Social Responsibility (CSR)

Subsequent to the resignation of Mr. Subhas Chandra Jain , the Corporate Social Responsibility (CSR) committee of the company has been re-constituted and comprises of following directors as members:

- | | |
|------------------------|----------------------|
| 1. Mr. Gaurav Sekhri | Managing Director |
| 2. Mr. Ashish Madan | Independent Director |
| 3. Ms. Sanvali Kaushik | Independent Director |

The committee members reviewed & approved the CSR policy and has recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

The Annual Report on CSR activities is enclosed as per prescribed format as Annexure IV and forms part of this report.

2. AUDIT COMMITTEE

Subsequent to the resignation of Mr. Subhas Chandra Jain, the audit committee of the company has been re-constituted and comprises of following directors as members:

- | | |
|------------------------|-----------------------------|
| 1. Mr. Gaurav Sekhri | Managing Director/ Chairman |
| 2. Mr. Ashish Madan | Independent Director |
| 3. Ms. Sanvali Kaushik | Independent Director |

The committee has met 4 times during the financial year. The committee reviews the internal control systems and report of internal auditors and various compliances & regulations.

Tinna Trade Limited

Director

GVS

Tinna Trade Limited

Director

3. NOMINATION AND REMUNERATION COMMITTEE

Subsequent to the resignation of Mr. Subhas Chandra Jain, the Nomination and remuneration committee of the company has been re-constituted and comprises of the following directors as members:

- | | |
|------------------------|----------------------|
| 1. Mr. Vivek Kohli | Independent Director |
| 2. Mr. Ashish Madan | Independent Director |
| 3. Ms. Sanvali Kaushik | Independent Director |

4. INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new Act 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013'. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has established a Vigil Mechanism that enables the Directors and Employees to report genuine concerns. The Vigil Mechanism provides for (a) adequate safeguards against victimization of persons who use the Vigil Mechanism; and (b) direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases.

DIRECTORS & KEY MANAGERIAL PERSONNEL

A) Changes in Directors and Key Managerial Personnel

i) Appointment & Resignation

During the year under review Mr. Subhas Chandra Jain resigned from the position of Directorship w.e.f 01st October, 2016. The Board placed on record its appreciation for the service rendered by Mr. Subhas Chandra Jain as an Non-Executive Independent Director.

The Board of directors at its meeting held on 09th August, 2016 appointed Mr. Adhiraj Amar Sarin(DIN- 00140989) as an additional director w.e.f. 09th August, 2016. The members at the Ninth Annual General Meeting held on 29th September, 2016 have approved the appointment of Mr. Adhiraj Amar Sarin as Non-Executive independent Director for the period of 5 years.

The Board of directors at its meeting held on 01st December, 2016 appointed Ms. Sanvali Kaushik (DIN-07660444) as an additional director w.e.f. 01st December, 2016.

Director
GUS

Director

The Company has received a notice in writing from a member of the company proposing her candidature for the office of Non- Executive Independent Director of the company.

ii) Retirement by Rotation

In accordance with the provisions of Section 152(6) of the Companies Act, 2013 Mr. Gaurav Sekhri (DIN-00090676) will retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, offers themselves for re-appointment. The Board recommends their re-appointment.

B) Declaration by Independent Directors

The independent directors have submitted the declaration of Independence, as required pursuant to section 149(7) of the Companies Act, 2013, stating that they meet the criteria of independence as provided in sub section (6).

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board met 11 (Eleven) Times during the financial year. The intervening gap between the two meetings was within the period prescribed by the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has complied with the provisions of Section 186 of companies Act, 2013 in relation to Loan, Investment & Guarantee given by the company during the financial year. Loans, guarantees and investments covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188

The company has not entered into any material transaction under Section 188 of the Companies Act, 2013. The company's major related party transactions are with Holding, subsidiary and associates. None of the transactions with any related parties were in conflict with the company's interest. Disclosure of the related parties' transactions is made in the Form AOC-2 as Annexure-V

All related party transactions are negotiated on an arms- length basis and are intended to further the company's interests.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true

Director
GVS

Director

and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.


PARTICULARS OF EMPLOYEES:

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as Annexure VI

ACKNOWLEDGEMENT:

The Directors place on record their gratitude to the Shareholders, Commodity Exchanges, Government Authorities, and other regulatory Authorities. The Directors also place on record their sincere appreciation to the employees for their continuing support and unstinting efforts. We look forward to their continued support in the future.

For & on Behalf of the Board of Directors


Director
(Gaurav Sekhri)
Managing Director
DIN-00090676


Director
(Kapil Sekhri)
Director
DIN-00090771

Place: New Delhi
Dated: 25.08.2017

Annexure-1**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1	Name of the subsidiary	B.G.K. Infrastructure Private Limited
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31 st March, 2017
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4	Share capital	13,97,23,000/-
5	Reserves & surplus	(71,42,795/-)
6	Total assets	30,11,96,400/-
7	Total Liabilities	30,11,96,400/-
8	Investments	NIL
9	Turnover	10,29,10,383/-
10	Profit before taxation	(1,48,72,131)/-
11	Provision for taxation	NIL
12	Profit after taxation	(1,48,72,131)/-
13	Proposed Dividend	NIL
14	% of shareholding	51.53%

Tinna Trade Limited


Director

Tinna Trade Limited


Director

1. Names of associates or joint ventures which are yet to commence operations.-
NONE

2. Names of associates or joint ventures which have been liquidated or sold during
the year.-NONE

Tinna Trade Limited

Director

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Tinna Trade Limited

Director

AJAY BAROOTA & ASSOCIATES

COMPANY SECRETARIES

204, NIDHI PLAZA, PLOT NO. 8, L.S.C., NEAR SHAKTI NAGAR UNDER BRIDGE, DELHI-110052
 PHONE : 011-23653555 MOBILE : 9868450041, 9810355223 E-MAIL : baroota@rediffmail.com, baroota_csp@yahoo.co.in

Ajay Baroota

M.Com., LLB., FCS

SECRETARIAL AUDIT REPORT**FOR THE FINANCIAL YEAR ENDED 31st March, 2017**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
 The Members,
 Tinna Trade Limited (formerly Tinna Trade Private Limited)
 No. 6, Sultanpur (Mandi Road)
 Mehrauli,
 New Delhi-110030

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Tinna Trade Limited (formerly Tinna Trade Private Limited)(hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to me & representations made by the management, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 (Audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me & maintained by Tinna Trade Limited ("the Company") for the financial year ended on 31st March, 2017 according to the applicable provisions of:

- (i) The Companies Act, 2013 & the Companies Act, 1956 (the Act) and the rules made thereunder, as applicable
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; (not applicable to the Company during the Audit period)
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; (not applicable to the Company during the Audit period)



- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (not applicable to the Company during the Audit period)
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (not applicable to the Company during the Audit period)
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (not applicable to the Company during the Audit period)
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (not applicable to the Company during the Audit period)
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (not applicable to the Company during the Audit period)
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (not applicable to the Company during the Audit period)
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (not applicable to the Company during the Audit period)
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (not applicable to the Company during the Audit period) and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (not applicable to the Company during the Audit period).

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India, with respect to board and general meetings.
- ii The Listing Agreements entered into by the Company with Stock Exchange(s), read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, if applicable (not applicable to the Company during the Audit period)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above however,



- certain e forms required to be filed under Companies Act, 2013 were filed with additional fee.
- the Company was having a carried forward amount of Rs. 13,39,208/- as unspent amount towards Corporate Social Responsibility for the earlier financial year(s). Further the Company was required to make contribution of an amount of Rs. 3,57,144/- towards Corporate Social Responsibility for the financial year 2016-17. Out of the total accumulated amount of Rs.16,96,352/-, the Company spent an amount of Rs. 12,00,140/- during the financial year under review and Rs. 4,96,212/- is still unspent.
- A Woman Director has been appointed beyond the time prescribed under the applicable provisions of the Act/Rules.

I further report that the compliance of applicable financial laws including Direct & Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is generally given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decision at Board Meetings and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are systems and processes in the Company but needs to be further strengthened to commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company had following event which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, standards, guidelines etc.:



- The Company has altered its Memorandum of Association (Object Clause) in compliance of the provisions of the Act/Rules during the period under review
- Scheme of Arrangement under Section 391-394 of the Companies Act, 1956/applicable provisions of the Companies Act, 2013 has been entered into between Tinna Rubber And Infrastructure Limited and Tinna Trade Limited & their respective shareholders and creditors. The Scheme is before Hon'ble Bench of NCLT, New Delhi & waiting for its directions.



Place: New Delhi
Date: 17.08.2017

**For Ajay Baroota & Associates
Company Secretaries**

A handwritten signature in black ink, appearing to be "Ajay Baroota".

Ajay Baroota
Proprietor
FCS 3495 : CP 3945

Note : This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

AJAY BAROOTA & ASSOCIATES

COMPANY SECRETARIES

204, NIDHI PLAZA, PLOT NO. 8, L.S.C., NEAR SHAKTI NAGAR UNDER BRIDGE, DELHI-110052
PHONE : 011-23653555 MOBILE : 9868450041, 9810355223 E-MAIL : baroota@rediffmail.com, baroota_csp@yahoo.co.in

Ajay Baroota

M.Com., LL.B., FCS

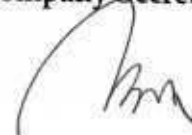
ANNEXURE A

To,
The Members,
Tinna Trade Limited (formerly Tinna Trade Private Limited)
No. 6, Sultanpur (Mandi Road)
Mehrauli,
New Delhi-110030

Our report of even date is to be read with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate & other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Ajay Baroota & Associates
Company Secretaries



Ajay Baroota
Proprietor
FCS 3495 : CP 3945

Place : New Delhi
Date : 17.08.2017



FORM NO. MGT 9

Annexure-III

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2017

I REGISTRATION & OTHER DETAILS:

i	CIN	U51391DL2009PLC186397
ii	Registration Date	05.01.2009
iii	Name of the Company	TINNA TRADE LIMITED
iv	Category of the Company	Public Company
v	Address of the Registered office & contact details	
	Address :	NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi
	Town / City :	Delhi
	State :	Delhi - 110030
	Country Name :	India
	Telephone (with STD Code)	011-26800416
	Fax Number :	011-26804883
	Email Address :	monika.gupta@tinna.in
	Website, if any:	NO
vi	Whether listed company	NO
vii	Name and Address of Registrar & Transfer Agents (RTA):-	
	Name of RTA:	NA
	Address :	0
	Town / City :	0
	State :	0
	Pin Code:	0
	Telephone :	0
	Fax Number :	0
	Email Address :	0

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the total 1

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Wholesale Trade Services of agricultural commodities	99611114	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

No. of Companies for which information is being filled 2

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	Tinna Rubber & Infrastructure Limited	L51909DL1987PLC027186	HOLDING	100	2(46)
2	B.G.K. Infrastructure Developers Pvt Ltd	U70102DL2007PTC171915	SUBSIDIARY	51.53	2(87)

Tinna Trade Limited

Director
GKS

Tinna Trade Limited

Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the
	Demat	Physical	% of Total Shares		Demat	Physical	% of Total Shares		
			Total	% of Total Shares			Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/	0	0	0	0%	0	0	0	0%	0%
b) Central Govt	0	0	0	0%	0	0	0	0%	0%
c) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
d) Bodies	0	5000000	5000000	100%	0	5000000	5000000	100%	0%
e) Banks / FI	0	0	0	0%	0	0	0	0%	0%
f) Any other	0	0	0	0%	0	0	0	0%	0%
(2) Foreign									
a) NRI -	0	0	0	0%	0	0	0	0%	0%
b) Other -	0	0	0	0%	0	0	0	0%	0%
c) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
d) Banks / FI	0	0	0	0%	0	0	0	0%	0%
e) Any Others	0	0	0	0%	0	0	0	0%	0%
shareholding of Promoter (A)	0	5000000	5000000	100%	0	5000000	5000000	100%	0%
B. Public									
1. Institutions									
a) Mutual	0	0	0	0%	0	0	0	0%	0%
b) Banks / FI	0	0	0	0%	0	0	0	0%	0%
c) Central Govt	0	0	0	0%	0	0	0	0%	0%
d) State	0	0	0	0%	0	0	0	0%	0%
e) Venture	0	0	0	0%	0	0	0	0%	0%
f) Insurance	0	0	0	0%	0	0	0	0%	0%
g) FII/s	0	0	0	0%	0	0	0	0%	0%
h) Foreign	0	0	0	0%	0	0	0	0%	0%
i) Others	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(1):	0	0	0	0%	0	0	0	0%	0%

Tinna Trade Limited

 Director

Tinna Trade Limited

 Director

ii Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Tinna Rubber & Infrastructure Limited	5000000	100%	0%	5000000	100%	0%	0%
2	0	0	0%	0%	0	0%	0%	0%
3	0	0	0%	0%	0	0%	0%	0%
	TOTAL	5000000	100%	0%	5000000	100%	0%	0%

iii Change in Promoters' Shareholding (please specify, if the N.A.

Sl. No. I - Mr.	Shareholding at the beginning of the year		Shareholding at the end of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares of the company	% of total shares of the company	No. of shares of the company	% of total shares of the company
At the beginning of the year	0	0%	0	0%	0	0%
Changes During the Year						
Increase						
Date	Reason for Increase					
0	Allotment	0	0%	0	0%	
0	Bonus	0	0%	0	0%	
0	Sweat	0	0%	0	0%	
0	Other	0	0%	0	0%	
Decrease						
Date	Reason for Decrease					
0	Transfer	0	0%	0	0%	
0	Other	0	0%	0	0%	
At the End of the year		0	0%	0	0%	0%

Tinna Trade Limited

 Director

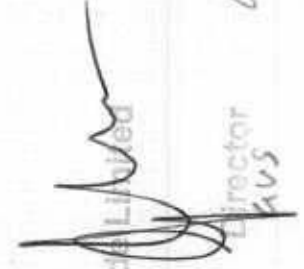
Tinna Trade Limited

 Director


SL No. II - Mr. _____	Shareholding at the beginning of the year		Cumulative Shareholding during the year
	No. of shares	% of total shares of	
At the beginning of the year	0	0%	0
Changes During the Year			
Increase			
Date	Reason for Increase		
0	Allotment	0	0%
0	Bonus	0	0%
0	Sweat	0	0%
0	Other	0	0%
Decrease			
Date	Reason for Decrease		
0	Transfer	0	0%
0	Other	0	0%
At the End of the year	0	0%	0

iv. *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders N.A.)*

SL No.: 1 For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of	No. of share	% of total shares of
At the beginning of the year	0	0%	0	0%
Changes During the Year				
Increase				
Date	Reason for Increase			
0	Allotment	0	0%	0%
0	Bonus	0	0%	0%
0	Sweat	0	0%	0%
0	Other	0	0%	0%
Decrease				
Date	Reason for Decrease			
0	Transfer	0	0%	0%
0	Other	0	0%	0%
At the End of the year (or on the date of	0	0%	0	0%



 Director AUS
 Tinna Trade Limited



 Director
 Tinna Trade Limited

Sl. No.: 2 For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
At the beginning of the year	0	0%	0	0%	
Changes During the Year					
Increase					
Date	Reason for Increase				
0	Allotment	0	0%	0	0%
0	Bonus	0	0%	0	0%
0	Sweat	0	0%	0	0%
0	Other	0	0%	0	0%
Decrease					
Date	Reason for Decrease				
0	Transfer	0	0%	0	0%
0	Other	0	0%	0	0%
At the End of the year (or on the date of		0	0%	0	0%

Shareholding of Directors and Key Manager N.A.

S. No.: 1 Mr.	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
At the beginning of the year	0	0%	0	0%	
Changes During the Year					
Increase					
Date	Reason for Increase				
0	Allotment	0	0%	0	0%
0	Bonus	0	0%	0	0%
0	Sweat	0	0%	0	0%
0	Other	0	0%	0	0%
Decrease					
Date	Reason for Decrease				
0	Transfer	0	0%	0	0%
0	Other	0	0%	0	0%
At the End of the year		0	0%	0	0%

Tinna Trade Limited

Tinna Trade Limited


Director

Director

Director

GVS

S. No.: 2 Mr.	Shareholding at the beginning of the year		Cumulative Shareholding during the year
	No. of shares	% of total shares of	
At the beginning of the year	0	0%	0
Changes During the Year			0
Increase			
Date	Reason for Increase		
0	Allotment	0	0%
0	Bonus	0	0%
0	Sweat	0	0%
0	Other	0	0%
Decrease			
Date	Reason for Decrease		
0	Transfer	0	0%
0	Other	0	0%
At the End of the year	0	0%	0

Tinna Trade Limited

 Director

Tinna Trade Limited

 Director

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the	Secured Loans	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	0	0	0	0
ii) Interest due but not	0	0	0	0
iii) Interest accrued but	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during	Secured Loans	Unsecured Loans	Deposits	Total Indebtness
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial	Secured Loans	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	0	0	0	0
ii) Interest due but not	0	0	0	0
iii) Interest accrued but	0	0	0	0
Total (i+ii+iii)	0	0	0	0

Tinna Trade Limited

 Director

Tinna Trade Limited

 Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Gaurav Sekhri	B	C	D	
1	Gross salary	13696189	0	0	0	13696189
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	13696189	0	0	0	13696189
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission	0	0	0	0	0
	- as % of profit	0	0	0	0	0
	- others, specify	0	0	0	0	0
5	Others, please specify	0	0	0	0	0
	Total (A)	13696189	0	0	0	13696189
	Ceiling as per the Act	0	0	0	0	0

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Adhiraj Sarin	Ms. Sanvali Kaushik	C	D	
1	Independent Directors					
	Fee for attending board committee meetings	120000	80000	0	0	200000
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	120000	80000	0	0	200000
2	Other Non-Executive					
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	120000	80000	0	0	200000
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0	0

Tinna Trade Limited

Director

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Tinna Trade Limited

Director

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	0	682574	0	682574
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	682574	0	682574
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission				
	- as % of profit	0	0	0	0
	- others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	682574	0	682574

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)	
A. COMPANY						
Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-
B. DIRECTORS						
Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT						
Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-

Tinna Trade Limited


Director
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Tinna Trade Limited


Director

ANNUAL REPORT ON CSR FY 2016- 2017

1. A brief outline of the company's CSR policy

Bihar has been pioneer in production of Rabi Maize cultivation with an annual production of more than 20 Lakh MT. Bihar's Rabi maize output doubled from 10.64 to 21.26 lakh Tonne (MT) between 2005-06 and 2013-14. Major Maize producing districts are Purnea, Khagaria, Araria, Samastipur, Muzaffarpur & Kosi region. Average Maize area per capita is 2-2.5 acre in major districts with an average production of 30 quintal per acre. In past few years, ample of development related to Maize value chain happened in state - Hybrid seed intervention, Warehousing, NCDEX delivery centers, Penetration of institutional buyers like Godrej, Cargill and quite a few other exporters. However average moisture content of Rabi Maize has been found higher side than Kharif Maize of other Indian states. There is no common facility for farmers or traders for Maize drying. Besides, there is low awareness about post-harvest management among farmers of Bihar. Consequently neither farmers experience better farm gate price neither realization nor buyers get quality Maize .

In continuation of our objective of rural development , the company, Tinna Trade Limited, has entered into agreement with Farms n Farmers to provide training to the farmers in rural areas of Bihar regarding post harvesting management of Maize. The basic objectives of the project to be undertaken with Farms n Farmers were as follows:

- a) To conduct 1 day exhaustive training on "Post-harvest management of Maize" for small farmers in Bihar
- b) To organize farmers' camp at 16 different location of 3 node (Zone - Samastipur, Purnea/Araria & Madhepura)
- c) Mobilizing 5000+ Maize farmers for maize Post-harvest & market linkage

The project aims at providing training to the farmers on Post harvesting management of Maize and educate them in areas of:

- a) Harvesting schedule & yield estimation
- b) Post - Harvest management - Threshing & drying
- c) Grading & quality control
- d) Packaging & storage

In addition to the above, the company has purchased Soil Testing machine to guide the farmers about the quality and the suitability of the soil of their fields to enhance yield.

2. COMPOSITION OF THE CSR COMMITTEE

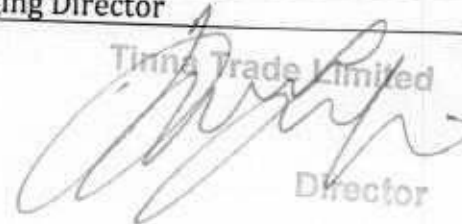
Subsequent to the resignation of Mr. Subhas Chandra Jain from directorship wef 01.10.2016 , the Board of Directors have constituted the Corporate Social Responsibility Committee of the Board (CSR Committee). The composition is as follows.

Member Name	Designation
Ms. Sanvali Kaushik	Independent Director
Mr. Ashish Madan	Independent Director
Mr. Gaurav Sekhri	Managing Director

Tinna Trade Limited



Tinna Trade Limited



Director

3. AVERAGE NET PROFIT FOR LAST 3 YEARS INR 1,78,57,194/-

4. PRESCRIBED CSR EXPENDITURE (2% of the average net profit of last three years) INR 3,57,144/-

5. DETAILS OF CSR SPENDING DONE DURING THE LAST FINANCIAL YEAR

- a) Amount unspent during FY 2015-16 and carried forward: INR 13,39,208/-
- b) Total amount to be spent for the financial year 2016-17: INR 3,57,144/-
- c) Total amount to be spent during financial year 2016-17: INR 16,96,352/-
- d) Total Amount Spent during financial year 2016-17: INR 12,00,140/-
- e) Amount unspent (if any) :INR 4,96,212/-
- f) Manner in which the amount spent during the financial year as detailed below

1 S.No	2 CSR project or activity identified	3 Sector in which the project is covered	4 Projects or Programs a) Local area or other b) Specific state and district where the project / program is undertaken	5 Amount/Budget Project/program wise (In Rs.)	6 Amount spent on the projects/programs a) Direct Expenditure b) Overheads (In Rs.)	7 Cumulative expenditure upto the reporting period (In Rs.)	8 Amount spent direct or through Implementing Agency
1.	Enhancing vocational skills of farmers	Rural Development	Areas of Samastipur, Purnea, Araria & Madhepura in Bihar	15,00,000	9,59,540	9,59,540	NONE
2.	Education on maintaining quality of soil	Rural Development	Areas of Samastipur, Purnea, Araria & Madhepura in Bihar	1,00,000	1,28,100	1,28,100	NONE
3.	Profession		NA	NA	1,12,500	1,12,500	NONE

Tinna Trade Limited

Director
AHS

Tinna Trade Limited

Director

	al fees						
	TOTAL			16,00,000	12,00,140		

This year the CSR programs were deployed by the company directly, however for the next year the company will be strategically partnering with credible and professional non-profit organizations.

6. REASON FOR NOT SPENDING: The organization was able to spend INR 12,00,140 (Rupees twelve Lacs One Hundred Forty only) out of the total CSR budget of INR 16,96,353 (Rupees Sixteen Lacs Ninety Six Thousand Three Hundred Fifty three only) for the FY 16-17. The remaining amount of INR 4,96,213/- (Rupees Four Lacs Ninety Six Thousand Two Hundred Thirteen only) would be carried forward to the CSR budget of FY 17-18. The company is exploring new opportunities for the betterment of the society.

7. RESPONSIBILITY STATEMENT

For the purpose of the CSR Programs of the organization, the company undertook its programs in Health sector, the company has undertaken its CSR Programs as per the company's CSR Policy and in alignment with the Schedule VII u/s 135 of The Companies Act, 2013.

SIGNED BY:

Tinna Trade Limited

Director

(Gaurav Sekhri)
Managing Director

Tinna Trade Limited

Director

Annexure - V

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NONE
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

(A) Fratelli Wines Private Limited		
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Fratelli Wines Private Limited
b)	Nature of contracts/arrangements/transaction	Purchase of Wine for the purpose of Business Promotion
c)	Duration of the contracts/arrangements/transaction	Not defined
d)	Salient terms of the contracts or arrangements	The transaction is of

Tinna Trade Limited

Director

AW

Tinna Trade Limited

Director

	or transaction including the value, if any	regular nature and purchased for the purpose of business promotion time and again.
e)	Date of approval by the Board	Board took note of the transaction in the Board meeting held on 19 th April, 2016.
f)	Amount paid as advances, if any	

(B)BGK Infrastructure Developers Private Limited		
SL No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	BGK Infrastructure Developers Private Limited
b)	Nature of contracts/arrangements/transaction	"Warehouse Management Services" and "Cargo Handling Services"
c)	Duration of the contracts/arrangements/transaction	Warehousing Agreements has been entered into by the company with BGK Infrastructure Developers Private Limited to take their warehouses at various location for the storage of goods.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is of regular nature and at market rate.
e)	Date of approval by the Board	Board took note of the transaction in the Board meeting held on 19 th April, 2016.
f)	Amount paid as advances, if any	N.A.

Tinna Trade Limited

Director
GKS

Tinna Trade Limited

Director

Annexure - VI

Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	Name	Designation/ Nature of Duties	Remuneration Received [Rs.]	Qualification	Experience in years	Age in years	Date of commencement of employment	Last employment held
1.	Mr. Gaurav Sekhri	Managing Director	1,36,96,189	BBA	21	44	14.11.2009	N.A.

Tinna Trade Limited


Director
GVS

Tinna Trade Limited


Director



V.R. BANSAL & ASSOCIATES

Chartered Accountants

D-94, 9th Floor, Himalaya House, 23, K. G. Marg,
New Delhi-110001 • Tel.: 23316181, 23316191
Mob.: 9810052850, 9810186101 • Website : www.cavrb.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s. TINNA TRADE LIMITED
Tinna House
No. 6, Sultanpur (Mandi Road)
Meltrauli, Delhi-110030

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of TINNA TRADE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31st, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the



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V.R. BANSAL & ASSOCIATES

Chartered Accountants

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risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, we give in the Annexure 'A', a statement on matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- As required by section 143(3) of the Act, we report that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act;
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure 'B';





V.R. BANSAL & ASSOCIATES

Chartered Accountants

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 28(A)(b) to the financial statements;
2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
3. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
4. The Company has provided requisite disclosure in Note No. 29(15) to these standalone financial statements as to the Holding of Specified Bank Notes on November 8, 2016 and December 30, 2016 as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. Based on our audit procedures and relying on the management representation regarding the holding and nature of cash transactions, including Specified Bank Notes, we report that these disclosure are in accordance with the books of accounts maintained by the Company and as produced to us by the Management.

Place: Delhi
Dated: 16-05-2017

For V. R. Bansal & Associates
Chartered Accountants
Firm Registration No. 016534N


(Rajan Bansal)
Partner
Membership No. 093591

Annexure-A to the Auditors' Report

The Annexure referred to in our report to the members of the Timna Trade Limited on the financial statements for the year ended 31 March 2017, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a phased periodical programme of physical verification of all fixed assets, which in our opinion is reasonable having regard to the size of the Company and the nature of its business. No material discrepancies have been noticed on such verification.
- (c) The Company has no Immovable Property as per the book records, therefore clause 1(C) is not applicable to the Company.
2. As per explanations given to us, inventories have been physically verified by the management at reasonable intervals. In our opinion, the frequency of the verification is reasonable. The discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of accounts.
3. The Company had granted unsecured loans to one party aggregating to Rs. 26,70,00,000/- during the period covered in the register maintained under section 189 of the Companies Act, 2013. The said party have an outstanding balance of Rs.1,47,86,546/- as at the end of the year.
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - (c) There is no overdue amount for more than ninety days as at the end of the year.
4. In our opinion and as per information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities granted.
5. According to information and explanations given to us, the company has not accepted any deposits as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. In our opinion, Cost records as specified by the Central Government under section 148(1) of the Companies Act, 2013 are not required to be maintained by the Company.
7. (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service tax, Duty of Customs, Duty of Excise,



Value Added Tax, Cess and any other statutory dues with the appropriate authorities. There are no arrears of outstanding statutory dues as at 31st March, 2017, concerned for a period of more than six months from the date they become payable;

- (b) According to the information and explanation given to us, there are no disputed amounts payable in respect of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax except the following :

Nature of Statute	Nature of Dues	Amount (in Rs.)	Period to which amount relates	Forum where dispute is pending
Income Tax Act, 1961	Disallowances and additions to taxable income	Rs.1,91,09,830/-	AY 2010-11	Income Tax Appellate Tribunal, New Delhi.
Income Tax Act, 1961	Disallowances and additions to taxable income	Rs.11,39,470/-	AY 2013-14	Commissioner of Income Tax (Appeals), New Delhi
Income Tax Act, 1961	Disallowances and additions to taxable income	Rs.89,15,320/-	AY 2014-15	Commissioner of Income Tax (Appeals), New Delhi
Income Tax Act, 1961	Penalty u/s 271(1)(b)	Rs.20,000/-	AY 2013-14 and AY 2014-15	Commissioner of Income Tax (Appeals), New Delhi

8. Based on the information and explanations given to us by the management, the Company has not defaulted in the repayment of loans or borrowing to a Financial Institution, Bank, Government or dues to debenture holders wherever applicable.
9. According to the information and explanations given to us and based on our examination of the records of the Company, the Company did not raise any money by way of initial public offer or further public offer and has not taken any term loan; therefore clause (9) is not applicable to the Company.
10. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud/ material fraud on the company by the officers and employees of the Company has been noticed or reported during the year.



11. In our opinion and according to the information and explanation given to us, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of this clause 3(12) of the order are not applicable to the Company and hence not commented upon.
13. As per the information given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
14. According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(14) are not applicable to the company and, not commented upon.
15. In our opinion and according to the information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Delhi
Dated: 16-05-2017

For V. R. Bansal & Associates
Chartered Accountants
Firm Registration No. 016534N


(Rajan Bansal)
Partner
Membership No. 093591



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TINNA TRADE LIMITED ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. These Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:



1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Delhi
Dated: 16-05-2017

For V. R. Bansal & Associates
Chartered Accountants
Firm Registration No. 016534N


(Rajan Bansal)
Partner
Membership No.093591



TINNA TRADE LIMITED
(Formerly known as TINNA TRADE PRIVATE LIMITED)
BALANCE SHEET AS AT MARCH 31, 2017

(Amount in Rs.)

	Notes	As at March-31- 2017	As at March-31- 2016
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital	3	5,00,00,000	5,00,00,000
Reserves and surplus	4	19,04,55,342	14,00,42,221
		<u>24,04,55,342</u>	<u>19,00,42,221</u>
2 Non-current liabilities			
Long-term provisions	5	87,14,982	47,57,376
		<u>87,14,982</u>	<u>47,57,376</u>
3 Current liabilities			
Short-term borrowings	6	54,00,32,233	42,52,46,633
Trade payables:	7		
Total outstanding dues of Micro & Small Enterprises			
Total outstanding dues of creditors other than Micro & Small Enterprises		2,99,59,426	31,86,86,911
Other current liabilities:	8	6,03,25,991	5,38,40,363
Short-term provisions	9	3,17,67,373	1,31,74,469
		<u>66,20,85,023</u>	<u>81,09,48,376</u>
TOTAL		<u><u>91,12,55,347</u></u>	<u><u>1,00,57,47,974</u></u>
II ASSETS			
1 Non-current assets			
Fixed assets	10		
Tangible assets		1,46,24,766	20,88,601
Intangible assets		19,48,873	1,88,393
Non Current Investments	11	13,26,89,528	9,63,94,432
Deferred tax assets	12	58,22,991	42,55,902
Long-term loans and advances	13	27,99,157	27,09,103
Other non-current assets	14	30,38,538	24,85,539
		<u>16,09,23,853</u>	<u>10,81,21,969</u>
2 Current assets			
Inventories	15	48,99,12,900	48,24,85,880
Trade receivables	16	9,40,03,483	33,67,30,404
Cash and bank balances	17	13,32,61,871	5,32,72,251
Short-term loans and advances	18	3,15,35,805	1,13,74,435
Other current assets	19	16,17,435	1,37,63,036
		<u>75,03,31,494</u>	<u>89,76,26,005</u>
TOTAL		<u><u>91,12,55,347</u></u>	<u><u>1,00,57,47,974</u></u>
Summary of significant accounting policies	1		
Contingent liabilities and commitments	28		
Other notes on accounts:	29		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For V.R BANSAL & ASSOCIATES

Chartered Accountants
ICAI Registration No. 016534M

Rajan Bansal
RAJAN BANSAL
(Partner)
M.No-93591



Place: Delhi
Date: 16 May 2017

For and on behalf of the Board of Directors

Gaurav Sekhri
GAURAV SEKHRI
(Managing Director)
DIN: 00090676

Kapil Sekhri
KAPIL SEKHRI
(Director)
DIN:00090771

Monika Gupta
MONIKA GUPTA
(Company Secretary)
Membership No. FCS-8015



TINNA TRADE LIMITED
(Formerly known as TINNA TRADE PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

(Amount in Rs.)

	Notes	Year ended March-31-2017	Year ended March-31-2016
I INCOME			
Revenue from operations (net)	20	4,11,52,42,227	4,25,96,05,055
Other income	21	2,27,40,283	3,03,69,425
		<u>4,13,79,82,510</u>	<u>4,28,99,74,481</u>
II EXPENSES			
Purchase of Traded Goods	22	3,72,43,91,707	3,44,29,39,872
Changes in inventories of stock in trade	23	(77,32,904)	48,06,64,980
Employee benefits expenses	24	4,21,51,773	3,15,66,268
Finance costs	25	3,94,98,472	3,43,84,225
Depreciation and amortisation expenses	26	31,89,021	11,57,603
Other expenses	27	25,07,68,017	25,73,82,580
		<u>4,05,22,66,085</u>	<u>4,24,80,95,530</u>
III Profit before tax (I-II)		<u>8,57,16,425</u>	<u>4,18,78,951</u>
IV Tax expenses			
Current tax		3,10,00,000	1,34,00,000
Adjustment of tax relating to earlier years		(1,47,607)	13,00,710
Deferred tax		(15,67,089)	9,64,411
Total tax expenses		<u>2,92,85,304</u>	<u>1,56,65,122</u>
V Profit for the year		<u>5,64,31,121</u>	<u>2,62,13,829</u>
VI Earnings per equity shares (nominal value of share Rs. 10/- each)			
Basic		11.29	5.24
Diluted		11.29	5.24
Summary of significant accounting policies	1		
Contingent liabilities and commitments	28		
Other notes on accounts	29		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For V.R BANSAL & ASSOCIATES

Chartered Accountants
ICAI Registration No. 016534N

RAJAN BANSAL

(Partner)
M.No- 93591

Place: Delhi

Date : 16 May 2017

For and on behalf of the Board of Directors

GAURAV SEKHRI
(Managing Director)
DIN: 00090676

KAPIL SEKHRI
(Director)
DIN: 00090771

MONIKA GUPTA
(Company Secretary)
Membership No. FCS-8015

TINNA TRADE LIMITED
(Formerly known as TINNA VITERRA TRADE PRIVATE LIMITED)

CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2017

Description	Year ended March 31, 2017 (Rs.)	Year ended March 31, 2016 (Rs.)
A. Cash flow from operating activities		
Net profit before tax	8,57,16,425	4,18,78,950
Adjustments for:		
Depreciation	31,89,021	11,57,603
Assets written off	12,383	11,941
Interest received	(1,30,59,011)	(58,10,132)
Interest on Income Tax and TDS	27,57,644	6,29,473
Interest and Financial charges	3,67,40,828	2,01,78,767
Operating profit before working capital changes	<u>11,53,97,290</u>	<u>5,82,46,803</u>
Adjustments for:		
Increase / (Decrease) in Trade Payables	(28,87,27,485)	(14,45,42,895)
Increase / (Decrease) in Other Current Liabilities and Provisions	1,03,43,892	98,33,197
(Increase) / Decrease in Long Term Loan and Advances	(90,054)	(10,85,000)
(Increase) / Decrease in Short Term Loan and Advances	(55,98,201)	86,73,586
(Increase) / Decrease in Inventories	(74,27,020)	48,02,74,121
(Increase) / Decrease in Trade Receivables	24,27,26,921	(26,91,84,945)
(Increase) / Decrease in Other Current Assets	95,86,230	(22,68,678)
Cash generated from operations	<u>7,61,71,573</u>	<u>13,99,45,991</u>
Less: Direct Taxes (net of refund)	1,28,62,825	9,29,769
Net cash from/(used) operating activities	<u>6,33,08,748</u>	<u>13,90,16,222</u>
B. Cash flow from investing activities		
Purchase of Fixed Assets	(1,74,98,049)	(5,73,400)
Proceeds from sale of Fixed Assets	(3,62,95,097)	(86,31,441)
Purchase of Investments	(11,69,00,000)	(1,60,00,000)
Fixed deposits made during the year (having maturity of more than three months)	(5,52,999)	(7,16,794)
Fixed deposits made during the year (having maturity of more than twelve months)	(1,45,63,169)	2,53,91,106
Increase / (Decrease) in Loans and Advances given to others	1,34,44,019	54,24,717
Interest received	<u>(17,23,65,295)</u>	<u>48,94,189</u>
Net cash from/(used) in investing activities		
C. Cash flow from financing activities		
Proceeds/(Repayments) from short term borrowings (net)	11,47,85,600	(18,66,75,537)
Interest charges	(3,66,21,433)	(2,33,76,381)
Dividend & CDT	(60,18,000)	-
Net cash from/(used) in financing activities	<u>7,21,46,167</u>	<u>(21,00,51,918)</u>
D. Net increase in cash and cash equivalents (A+B+C)	<u>(3,69,10,380)</u>	<u>(6,61,41,507)</u>
Cash and Cash equivalents (Opening Balance)	3,72,72,251	10,34,13,763
Cash and Cash equivalents (Closing Balance)	3,61,871	3,72,72,251

Notes:-

- The cash flow statement has been prepared under the indirect method set out in "Accounting Standard (AS) 3 Cash Flow Statements" (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014).
- Additions to Fixed Assets include movements of capital work-in-progress during the year.
- Figures for the previous year have been regrouped/reclassified wherever necessary.

4. Components of cash and bank balances:

Cash and Cash Equivalents

Balances with Banks in current accounts

Cash on hand

Fixed deposits held as margin money against the borrowings, having a maturity period of less than three months

Other Bank Balances

Fixed deposits held as margin money against the borrowings, having a maturity period of more than three months

3,33,733	43,68,861
28,138	3,77,021
-	3,25,26,369
<u>3,61,871</u>	<u>3,72,72,251</u>
13,29,00,000	1,60,00,000
<u>13,32,61,871</u>	<u>5,32,72,251</u>

As per our Report of even date
For V.R. Bansal & Associates
Chartered Accountants & Co.
Firm Registration No. 0165394

RAJAN BANSAL
(Partner)
M.No- 93591

Place: Delhi
Date: 16 May 2017

For and on behalf of Board of Directors

GAURAV SEKHRI
(Managing Director)
DIN: 03090670

KAPIL SEKHRI
(Director)
DIN: 00090771

MONIKA GUPTA
(Company Secretary)
Membership No. FCS-8015

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1 CORPORATE INFORMATION:

Tinna Trade Limited ("the Company") was incorporated on 5th January, 2009 as Maple Newgen Trade Private Limited. In July 2009, M/s. Viterra Inc of Canada acquired a 60% stake and the Company was renamed as Tinna Viterra Trade Private Limited. Subsequently in 2013 Viterra Inc was acquired by M/s. Glencore P.L.C., this led to Viterra Inc exiting the Joint Venture and their 60% shareholding was acquired by Tinna Rubber & Infrastructure Limited in May 2013. The name of the Company was changed from Tinna Viterra Trade Private Limited to Tinna Trade Private Limited. A fresh certificate of incorporation consequent to change in name of the Company from Tinna Viterra Trade Private Limited to Tinna Trade Private Limited was issued by the Registrar of the Companies, N.C.T. of Delhi and Haryana on 6th June, 2013. On 08/12/2015 the Company has converted into a Public Limited Company. The Company is primarily engaged in the trading of Agro commodities i.e. wheat, yellow peas, chana, kaspera peas, lentils, oil seeds and oilmeals etc. and tiles. During the current year the Company has started trading in all kinds of tiles. The Company is a wholly owned subsidiary of Tinna Rubber and Infrastructure Limited, India with effect from 09/05/2014.

2 SIGNIFICANT ACCOUNTING POLICIES:

2.01 BASIS OF PREPARATION

The financial statements of the Company have been prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply with all material respects with the accounting standards specified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

2.02 USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles in India requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material, their effects are disclosed in notes to accounts.

2.03 TANGIBLE FIXED ASSETS

- a) Tangible assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, taxes, duties, freight and other incidental expenses related to acquisition and installation of the concerned assets are further adjusted by the amount of CENVAT credit and VAT credit availed wherever applicable and subsidy directly attributable to the cost of fixed asset. Interest and other borrowing costs during construction period to finance qualifying fixed assets is capitalised if capitalisation criteria are met.
- b) The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. Similarly, when significant parts of plant and equipment are required to be replaced at intervals or when a major inspection/overhauling is required to be performed, such cost of replacement or inspection is capitalised (if the recognition criteria is satisfied) in the carrying amount of plant and equipment as a replacement cost or cost of major inspection/overhauling, as the case may be and depreciated separately based on their specific useful life.
- c) Subsequent expenditure related to an item of tangible asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure are charged to the statement of profit and loss for the period during which such expenses are incurred.
- d) Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately in the Balance Sheet.
- e) Gains or losses arising from disposal of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed off.

2.04 INTANGIBLE ASSETS

- a) **Acquired intangible assets**
Intangible assets including software licenses of enduring nature and contractual rights acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use and net of any trade discounts and rebates.
- b) Subsequent expenditure on an intangible asset after its purchase/completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.
- c) Gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is disposed off.

2.05 DEPRECIATION AND AMORTIZATION



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a) Depreciation of Tangible Assets :

Depreciation on fixed assets is provided on prorata basis written down value method using the useful lives of assets and in the manner prescribed in Schedule II of the Companies Act, 2013.

b) Amortization of Intangible Assets :

Intangible assets are amortized on a straight line basis over their estimated useful life of five years.

2.06 INVENTORIES

a) Inventories are valued at lower of cost [on specific identification method basis in respect of purchase of imported stock in trade and FIFO basis in respect of purchase of domestic stock in trade] or net realisable value.

b) Packing material are valued at cost.

2.07 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Non Current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is debited or credited to the statement of profit and loss.

2.08 FOREIGN CURRENCY TRANSACTIONS

a) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

b) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

c) Exchange differences

Exchange differences arising on conversion/settlement of short-term foreign currency monetary items and on foreign currency liabilities relating to fixed assets acquisition are recognised as income or expense in the year in which they arise.

d) Bank guarantee and letter of credit

Bank Guarantee And Letter of Credits are recognized at the point of negotiation with banks and converted at the rates prevailing on the date of Negotiation. However, Outstanding at the period end are recognized at the rate prevailing as on that date and total sum is considered as contingent liability.

e) Forward Contracts

Premium/Discount arising at the inception of forward exchange contracts which are not intended for trading or speculation purposes are amortised over the period of the contracts if such contracts relate to monetary items as at the Balance Sheet date.

2.09 RETIREMENT BENEFITS

a) Provident Fund

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to provident fund are made in accordance with the relevant scheme and are charged to the statement of profit and loss for the year when the contributions are due. The Company has no obligation, other than the contribution payable to the provident fund.

b) Gratuity

The Company's gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plan, is based on the market yields on government securities as at the balance sheet date. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.

c) Leave Encashment

Accrual for leave encashment benefit is based on actuarial valuation as on the balance sheet date in pursuance of the company's leave rules.

2.10 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

a) Sale of Goods

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership of the goods have been passed to the buyer and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods.

Sales are recorded net of returns and trade discount.

b) Commission income

Revenue in respect of commission received on direct sales to the customers is recognised in terms of underlying agreements on confirmation by the parties on fulfilment of the terms of the agreements with their customers.

c) Cargo handling operations



Income from cargo handling operations is recognised on completion of the contracted activity.

d) Export incentives

Export incentives under various schemes notified by the government have been recognised on the basis of their entitlement rates in accordance with the Foreign Trade Policy 2015-20 (FTP 2015-20). Benefits in respect of Advance Licenses are recognised when there is reasonable assurance that the Company will comply with the condition attached to them and incentive will be received.

e) Claims

Claims are recognised when there exists reasonable certainty with regard to the amounts to be realised and the ultimate collection thereof.

f) Commodities future contracts

Profit/Loss on contracts for commodity futures settled during the year are recognised in the statement of Profit and Loss. Commodity future contracts outstanding at year-end are marked to market at fair value. Any losses arising on that account are recognised in the Statement of Profit and Loss for the year.

g) Interest

Interest income is recognized on a time proportion basis, except on doubtful or sticky loans and advances which is accounted on receipt basis.

2.11 Government Grants and Subsidies

Grants and subsidies from the government are recognised when there is reasonable assurance that

- (a) the Company will comply with all the necessary conditions attached to them; and
- (b) the grant/subsidy will be received.

When the grant or subsidy relates to revenue, it is recognised as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to a specific Fixed Asset, the same is shown as a deduction from the gross value of the asset concerned in arriving at its book value and accordingly the depreciation is provided on the reduced book value.

2.12 PRIOR PERIOD ITEMS/EXTRAORDINARY ITEMS

Prior Period expenses/incomes, are shown as prior period items in the profit and loss account as per the provision of Accounting Standard-5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies" notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Items of income or expenses that arise from events or transactions that are distinct from ordinary activities of the enterprise and are not expected to recur frequently or regularly are treated as extraordinary items.

2.13 SEGMENT REPORTING

Business segments

Based on similarity of activities, risks and reward structure, organisation structure and internal reporting systems, the Company has structured its operation into Agro commodities trading.

Secondary segment: Geographical Segment

Secondary segmental reporting is performed on the geographical locations of customers i.e. within India and Overseas.

2.14 TAXES ON INCOME

Direct taxes

a) Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 and Income Computation and Disclosure Standards enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

b) Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

c) Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as Current Tax. The Company recognizes MAT Credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on accounting for Credit Available in respect of Minimum Alternative Tax under the Income Tax Acts, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement". The company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

d) Indirect taxes

Service Tax has been accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.

2.15 IMPAIRMENT OF ASSETS

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's



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recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

2.16 LEASES

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

2.17 BORROWING COSTS

Borrowing cost includes interest and ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

2.18 EARNING PER SHARE

Basic earning per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earning per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented.

2.19 PROVISIONS AND CONTINGENT LIABILITIES

Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions (excluding employee benefits) are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

2.20 OPERATING CYCLE

Based on the nature of products/activities of the Company and normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.21 CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.22 CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less and are subject to insignificant risk of changes in value.



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TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

3 SHARE CAPITAL

	As at March-31-2017		As at March-31-2016	
	Number of shares	(Amount in Rs.)	Number of shares	(Amount in Rs.)
a) Authorised				
Equity shares of Rs. 10/- each	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Issued, subscribed and fully paid-up				
Equity shares of Rs. 10/- each	50,00,000	5,00,00,000	50,00,000	5,00,00,000
b) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year :				
Outstanding at the beginning of the year	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Additions during the year	-	-	-	-
Outstanding at the end of the year	50,00,000	5,00,00,000	50,00,000	5,00,00,000

c) Terms/rights attached to equity shares :

(i) The Company has one class of equity shares having face value of Rs.10/- each. Each shareholder is entitled to one vote per share.

(ii) Dividend, if proposed by the Directors to Shareholders is subject approval by the members in Annual General Meeting (AGM).

(iii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Shares held by the Holding Company

	MAR-31-2017	March-31-2016
Tinna Rubber and Infrastructure Limited	50,00,000	50,00,000

e) Details of shareholders holding more than 5% shares in the Company

	March-31-2017		March-31-2016	
	No. of Shares	% holding	No. of Shares	% holding
Tinna Rubber and Infrastructure Limited *	50,00,000	100	50,00,000	100

* (One share each is held by Mr. Bhupender Sekhri, Mr. Gaurav Sekhri, Mr. Sanjeev kr Garg, Mr. Anil Kr Grover, Mr. Rajeev Nalwa & Mr. Ravinder Chhabra as nominee of Tinna Rubber and Infrastructure Limited)

f) Aggregate number of shares issued as fully paid up pursuant to contract without payment being received in cash or by way of bonus shares or the numbers of shares bought back during the period of five years immediately preceding the date as at which the Balance Sheet is prepared :

Equity Shares	March-31-2017		March-31-2016	
	No. of Shares	(Rs.)	No. of Shares	(Rs.)
i) Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL
ii) Fully paid by way of bonus shares	NIL	NIL	NIL	NIL
iii) Shares bought back	NIL	NIL	NIL	NIL

4 RESERVES AND SURPLUS

Surplus as per Statement of Profit and Loss

As per last balance sheet	14,00,42,221	11,38,28,392
Add: Net profit as per statement of profit and loss	5,64,31,121	2,62,13,829
Less : Appropriations		
Interim dividend of Rs.1/- per equity share of Rs.10/- each	(50,00,000)	-
Corporate dividend tax on interim dividend	(10,19,000)	-
	19,04,55,342	14,00,42,221







TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	(Amount in Rs.)	
	As at March-31- 2017	As at March-31- 2016
5 LONG-TERM PROVISIONS		
Provision for employee benefits{refer note no 29(4)}		
Gratuity	26,47,298	16,98,508
Leave encashment	28,48,695	20,85,192
Performance Bonus *	32,18,989	9,73,676
	87,14,982	47,57,376

* Includes bonus payable to Mr. Gaurav Sekhri (Managing Director) amounting to Rs.8,00,000/- (Previous year Nil/-)

6 SHORT-TERM BORROWINGS

Secured (Repayable on demand)

Working capital limits from banks

Cash credit (Refer point a below)

Buyer's credit (Refer point b below)

	25,35,05,078	14,83,61,662
	28,65,27,155	27,68,84,971
	54,00,32,233	42,52,46,633

a) Working capital limits are from ICICI Bank Limited, Syndicate Bank Limited and State Bank of India and are secured as under:-

i) Working capital limits from ICICI Bank Limited, Syndicate Bank Limited and State Bank of India are secured by means of first charge ranking pari passu by way of hypothecation of the Company's entire stock of raw materials and finished goods, consumable stores and spares and such other moveables including book debts, bills whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank.

ii) The Working Capital limits are further secured by equitable mortgage of land and building situated at 11-B Gaushala Road, Satbari, New Delhi in the name of Bee Gee Ess Farms & Properties Private Limited and on personal guarantees of Directors Shri Gaurav Sekhri and Kapil Sekhri and corporate guarantees of Tinna Rubber and Infrastructure Limited and Bee Gee Ess Farms & Properties Private Limited.

iii) The creation of security as on the balance sheet date is under progress. Till the charge is created, the company has pledged a FDR of Rs. 10,25,00,000/- to State Bank of India which shall be released after the Joint documentation and subsequent creation of security (Refer Note No:17)

iv) Aggregate amount of working capital limits secured by way of personal guarantees of Directors. 54,00,32,233 42,52,46,633

v) Fixed Deposit pledged against non fund based limit are Rs. 3,04,00,000/- (Refer Note No-17)

b) The Company has also availed warehouse finance facility from banks which remained undrawn on the date of balance sheet (Refer note no: 29(3))



TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at March-31- 2017	(Amount in Rs.) As at March-31- 2016
7 TRADE PAYABLES		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,99,59,426	31,86,86,911
	2,99,59,426	31,86,86,911

a) Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended 31st March 2017 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

Sr. No	Particulars	Year ended 31st March 2017	Year ended 31st March 2016
i)	Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act	NIL	NIL
ii)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
iii)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	NIL	NIL
iv)	The amount of interest accrued and remaining unpaid at the end of each accounting year	NIL	NIL
v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act.	NIL	NIL

- b) The Information in respect of the party determined under the MSMED Act 2006, has been identified on the basis of information available with the Company.
- c) The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period were at Rs. NIL/- (Previous Year Rs. NIL/-) as on the balance sheet date.

8 OTHER CURRENT LIABILITIES

Interest accrued but not due on borrowings	7,19,708	6,00,313
Advance and progress payments from customers	1,82,71,243	52,59,491
Earnest money and security deposits	4,47,500	1,15,89,492
Other Liabilities		
Employees benefits expenses (refer point a below)	48,51,468	15,06,601
Statutory dues (refer point b below)	58,30,559	20,64,572
Corporate Social Responsibility (refer note no 29(8))	4,96,213	13,39,209
Other payables (refer point c below)	2,97,09,300	3,14,80,686
	6,03,25,991	5,38,40,364

- a) Employee Benefit includes a sum of Rs. 8,00,000/- payable to Mr. Gaurav Sekhri (Managing Director) on account of performance bonus (Previous year Nil)
- b) Statutory dues payable are in respect of PF, ESI, TDS, Sales Tax and Service Tax payable.
- c) Other payables are in respect of staff imprest, expenses payable, brokerage payable and other miscellaneous expenses payable. Other payables includes due to :-
B.G.K. Infrastructure Developers Private Limited
(Subsidiary Company) 52,30,236 27,60,834

9 SHORT-TERM PROVISIONS

Provision for employee benefits (refer note no 29(4))		
Gratuity	47,202	38,452
Leave encashment	47,615	36,313
Income tax (Net of advance tax and TDS of Rs. 13,63,924/- (Previous year Rs. 9,29,769/-))	3,16,72,556	1,30,99,704
	3,17,67,373	1,31,74,469



TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

- a) Provisions are recognized for Leave encashment, Gratuity and Income Tax. The Provisions are recognized on the basis of past events and probable settlements of the present obligations as a result of the past events, in accordance with Accounting Standard- 29 issued by the Institute of Chartered Accountants of India.

	<u>As at March-31- 2017</u>	<u>(Amount in Rs.) As at March-31- 2016</u>
The movement of provision are as under:		
At the beginning of the year		
Leave encashment(Long term Rs.2085192/-)	21,21,505	23,11,201
Gratuity(Long term Rs.1698508/-)	17,36,960	24,54,475
Income Tax	1,30,99,704	33,50,000
Arising during the year		
Leave encashment	7,80,832	2,93,683
Gratuity	9,57,540	-
Income Tax (including interest of Rs.27,36,432/-)(net of TDS)	3,37,57,644	1,40,29,473
Utilised during the year		
Leave encashment	6,027	4,83,379
Gratuity	-	78,047
Income Tax	1,50,37,185	37,86,578
Unused amount reversed		
Leave encashment	-	-
Gratuity	-	-
Income Tax	1,47,607	6,39,468
At the end of the year		
Leave encashment(Long term Rs.2848695/-)	28,96,310	21,21,505
Gratuity(Long term Rs.2647298/-)	26,94,500	17,36,960
Income Tax (including interest of Rs.20,36,480/-)	3,16,72,556	1,30,99,704






TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

10 FIXED ASSETS

Particulars	Gross block				Accumulated depreciation		Net block		
	As at 01.04.2016	Additions during the year	Sales/ adjustments	As at 31.03.2017	As at 01.04.2016	For the year	Sales/ Adjustment	As at 31.03.2017	As at 31.03.2016
Tangible assets									
Computers	12,46,061	4,00,771	-	16,46,832	10,25,531	1,26,563	-	11,52,094	4,94,738
Furniture and Fixtures	5,01,803	12,749	-	5,14,552	2,21,871	75,275	-	2,97,146	2,17,406
Vehicles	45,73,418	1,47,66,797	-	1,93,40,215	34,34,078	24,38,361	-	58,72,439	1,34,67,776
Office equipments	12,91,399	3,05,232	21,715	15,74,916	8,42,600	2,96,802	9,332	11,30,071	4,44,845
TOTAL	76,12,681	1,54,85,549	21,715	2,30,76,515	55,24,080	29,37,001	9,332	84,51,749	1,46,24,766
Intangible assets									
Computer softwares and Commercial Rights	3,44,540	20,12,500	-	23,57,040	1,56,147	2,52,020	-	4,08,167	1,88,393
TOTAL	79,57,221	1,74,98,049	21,715	2,54,33,555	56,80,227	31,89,021	9,332	88,59,916	1,65,73,639
Previous Year	73,99,963	5,73,400	16,142	79,57,221	45,26,825	11,57,603	4,201	56,80,227	22,76,994

Notes:

- Depreciation has been provided on Written Down Value Method (WDV) on rates and manner as per schedule II of the Companies Act, 2013.
- Vehicles purchased during the year are yet to be registered in the name of the Company.
- Intangible assets have been amortized on Straight Line basis over estimated useful life of five years.

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TINNA TRADE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

11 Non-current investments	(Amount in Rs.)	
	As at March-31- 2017	As at March- 31-2016
Non trade, Long Term (valued at cost unless otherwise stated)		
a) Investment in Equity instruments:		
Unquoted equity instruments in Subsidiary Companies		
B.G.K. Infrastructure Developers Private Limited 7200000/- (51.53%)* (Previous Year 7019590/- (50.90%)) equity shares of Rs. 10/- each fully paid up	9,89,57,028	9,63,94,432
Unquoted equity instruments in Other Companies		
Fratelli Wines Private Limited 225000/- (0.9375%)* (Previous Year Nil) equity shares of Rs. 10/- each fully paid up (including share stamp duty of Rs. 82,500)	3,38,32,500	-
	13,26,89,528	9,63,94,432

NOTES:

- Aggregate value of unquoted Investments 13,26,89,528 9,63,94,432
- Management is of the opinion that the fair value of the unquoted equity share of Fratelli Wines Private Limited and B.G.K. Infrastructure Developers Private Limited exceed the amount of investment made on the basis of discounted cash flow method and hence there is no impairment in the value of investment in these companies.
- 49,11,435/- Equity Shares (20,76,585/- shares held in the form of NDU and 28,34,850/- in the form of Pledge) held in B.G.K Infrastructure Private Limited have been agreed to be pledged and encumbered under Non Disposal Undertaking and Power of Attorney(NDU/POA) with ICICI Bank Limited for credit facilities availed by the Company.
- The Company has acquired 2,25,000/- equity shares of face value Rs. 10/- each of M/s. Fratelli Wines Private Limited from the holding company M/s. Tinna Rubber and Infrastructure Limited for an aggregate consideration of Rs. 3,37,50,000/- . The Shares transferred deed (Form SH-4) has been executed on 16th March 2017 and the consideration has been duly discharged.

12 DEFERRED TAX ASSETS

Deferred tax asset

On account of difference in rates and method of depreciation of fixed assets	8,42,399	4,96,962
Provision for employee benefits	26,72,339	12,98,436
On account of expenditure charged to the statement of profit and loss but allowed for tax purposes on payment basis	23,08,253	24,60,504
Deferred tax asset	58,22,991	42,55,902
Deferred tax Asset		
At the end of year	58,22,991	42,55,902
For the year	15,67,089	(9,64,411)

Deferred tax resulting from timing differences between book profit and taxable income is accounted for using the current tax rate.

13 LONG-TERM LOANS AND ADVANCES

Unsecured, considered good

Security deposits*

27,99,157	27,09,103
27,99,157	27,09,103

*Security deposits includes deposits with Vishakhapatnam port Trust, deposits with banks against bank guarantees and other miscellaneous deposits.

14 OTHER NON-CURRENT ASSETS

Fixed deposits with banks under lien with Government authorities

* With original maturity period of more than 12 months

30,38,538	24,85,539
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30,38,538	24,85,539
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TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at March-31- 2017	(Amount in Rs.) As at March-31- 2016
15 INVENTORIES		
Stock-in-trade (Including GIT Rs.9,94,15,478) (P.Y. Rs.30,64,65,923/-)	48,55,73,219	47,78,40,316
Packing materials	43,39,681	46,45,564
	48,99,12,900	48,24,85,880
a) Inventories are valued at lower of cost [on specific identification method in respect of purchase of imported stock in trade and on FIFO basis in respect of purchase of domestic stock in trade] or net realizable value.		
b) Packing materials valued at cost.		
16 TRADE RECEIVABLES		
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	15,56,752	26,62,463
Unsecured considered doubtful	51,81,495	51,81,495
	67,38,247	78,43,958
Less: Provision for doubtful receivables	51,81,495	51,81,495
	15,56,752	26,62,463
Other trade receivables		
Unsecured, considered good	9,24,46,731	33,40,67,941
	9,40,03,483	33,67,30,404
17 CASH AND BANK BALANCES		
Cash and cash equivalents		
Balances with banks		
Current accounts	3,33,733	40,13,880
EEFC accounts (USD\$ Nil, Previous year (USD\$ 5351.51))	-	3,54,981
Cash on hand	26,138	3,77,021
Fixed deposits held as margin money against the borrowings, having a maturity period of less than three months	-	3,25,26,369
	3,61,871	3,72,72,251
Other Bank Balances		
Fixed deposits pledged with bank against borrowings*	10,25,00,000	-
Fixed deposits held as margin money against the borrowings**	3,04,00,000	1,60,00,000
	13,29,00,000	1,60,00,000
	13,32,61,871	5,32,72,251
* Having original maturity period of twelve months.		
** Having original maturity period of three months or more than three months but less than twelve months.		
18 SHORT-TERM LOANS AND ADVANCES		
Unsecured, considered good		
Loans and advances to related parties (Refer point a below)	1,47,86,546	2,23,377
Advances against material and services	31,68,726	21,42,986
Prepaid expenses	27,27,658	23,84,617
Deposit towards forward contracts and future trading option	4,40,758	36,403
Security deposits (Refer point b below)	36,52,232	22,66,371
Balances with Statutory/ Government authorities		
Service tax	18,69,881	5,80,712
VAT	12,82,595	16,69,277
Balances with port authorities	1,52,861	3,68,919
Others (Refer point c below)	34,54,548	17,01,773
	3,15,35,805	1,13,74,435



a) Loans and advances due from related parties include as under :

Fratelli Wings Private Limited	-	2,23,377
Kriti Estates Private Limited	1,47,86,546	-

b) Security deposits include deposit with material suppliers and statutory departments.

c) Other advances includes recoverable from insurance company, income tax payments under dispute and other miscellaneous advances.



TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	(Amount in Rs.)	
	<u>As at March-31- 2017</u>	<u>As at March-31- 2016</u>
19 OTHER CURRENT ASSETS		
Unsecured, considered good		
Refund Due from Government departments	4,80,175	26,54,538
Interest accrued on deposits	10,04,474	13,89,482
Licenses in hand	1,32,786	10,10,761
Insurance Claim Receivable	-	87,08,254
	<u>16,17,435</u>	<u>1,37,63,035</u>





TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs.)

	Year ended March- 31-2017	Year ended March-31-2016
20 REVENUE FROM OPERATIONS		
Sale of traded goods	4,06,23,39,056	4,22,55,97,101
Sale of Services	2,61,64,265	3,34,19,673
Other operating revenues	2,67,38,907	5,88,081
	4,11,52,42,227	4,25,96,05,055
Notes:		
(i) Sale of traded goods comprises		
Yellow Peas	1,14,66,89,848	2,33,90,69,343
Wheat	1,02,22,14,329	18,37,14,931
Sunflower Meal	84,64,23,119	15,29,77,570
Crude Dequimmed Soyabean Oil	52,24,88,410	56,11,89,350
Maize	20,01,08,496	32,35,09,601
Chana	11,90,37,183	36,03,88,134
Kaspa-Dun Peas	5,66,80,132	4,39,39,176
Green peas	3,52,49,517	5,42,19,537
Soya DOC	2,85,91,691	-
Lentils	1,04,12,035	12,63,16,661
Toor	96,74,734	3,60,86,930
De Oiled Rice Bran	13,69,600	-
Bajra	-	4,24,20,129
Red Kidney Beans	-	17,65,739
Tiles	6,33,99,961	-
	4,06,23,39,056	4,22,55,97,102
(ii) Sale of services		
Commission income	2,61,64,265	3,27,30,026
Cargo Handling and agency income	-	6,89,847
	2,61,64,265	3,34,19,873
(iii) Other operating revenues		
Contract settlement income (net)	2,67,38,907	5,88,081
	2,67,38,907	5,88,081
21 OTHER INCOME		
Interest income		
From banks	20,85,320	38,48,046
From others	1,09,73,692	46,94,958
Insurance Claim	-	87,08,254
Profit on commodity future trading	29,87,969	-
Miscellaneous income	66,93,303	1,31,18,167
	2,27,40,283	3,03,69,425
22 PURCHASE OF TRADED GOODS		
Traded goods		
Wheat	1,27,57,51,956	16,96,27,170
Yellow Peas	67,63,10,037	1,39,55,90,721
Sunflower Meal	63,80,35,130	12,96,53,956
Crude Dequimmed Soyabean Oil	55,56,39,847	54,59,87,615
Maize	18,35,82,798	30,32,94,586
Chana	10,76,72,727	34,58,19,755
Kaspa-Dun Peas	5,21,82,474	2,54,07,924
Green peas	3,56,97,258	5,29,68,240
Soya DOC	2,80,31,892	-
Toor	1,49,08,840	1,29,42,160
Lentils	94,18,052	11,64,77,931
De Oiled Rice Bran	8,66,700	-
Bajra	-	3,69,42,049
Red Kidney Beans	-	17,61,841
Tiles	4,68,78,517	-
Trade goods in transit		
Yellow Peas	8,43,41,736	21,16,82,811
Sunflower Meal	1,50,73,742	9,19,42,976
Kaspa-Dun Peas	-	28,40,136
	3,72,43,91,707	3,44,29,30,872

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TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	Year ended March 31-2017	(Amount in Rs.) Year ended March 31-2016
23 CHANGES IN INVENTORIES OF STOCK-IN-TRADE		
Opening stock	47,78,40,316	95,85,05,296
Less: Closing stock	48,55,73,219	47,78,40,316
(Increase)/decrease in stock-in-trade	<u>(77,32,904)</u>	<u>48,06,64,980</u>
Stock in traded (traded goods)		
Details of inventory at the end of the year		
Wheat	31,81,15,725	-
Crude Dequimmed Soyabean Oil	5,21,95,073	-
Yellow Peas	69,73,285	14,69,79,195
Toor	51,24,900	-
Chana	37,48,758	68,622
Sunflower Meal	-	2,43,26,576
Trade goods in transit	-	-
Yellow Peas	8,43,41,736	21,16,82,811
Sunflower Meal	1,50,73,742	9,19,42,976
Kaspa-Dun Peas	-	28,40,136
	<u>48,55,73,219</u>	<u>47,78,40,316</u>
Details of inventory at the beginning of the year		
Yellow Peas	14,69,79,195	51,69,94,724
Sunflower Meal	2,43,26,576	1,12,99,462
Kaspa-Dun Peas	-	1,48,93,059
Lentils	-	16,102
Chana	68,622	13,82,898
Green peas	-	1,01,61,392
Toor	-	1,95,28,884
Bajra	-	20,37,675
Trade goods in transit	-	-
Yellow Peas	21,16,82,811	37,33,91,926
Sunflower Meal	9,19,42,976	87,09,174
Kaspa-Dun Peas	28,40,136	-
	<u>47,78,40,316</u>	<u>95,85,05,296</u>
CHANGES IN INVENTORIES OF STOCK-IN-TRADE		
Wheat	(31,81,15,725)	-
Crude Dequimmed Soyabean Oil	(5,21,95,073)	-
Yellow Peas	14,00,05,909	37,00,15,529
Toor	(51,24,900)	1,95,28,884
Kaspa-Dun Peas	-	1,48,93,059
Lentils	-	16,102
Green peas	-	1,01,61,392
Chana	-	13,14,276
Bajra	(36,80,136)	20,37,675
Sunflower Meal	2,43,26,576	(1,30,27,114)
Trade goods in transit	-	-
Yellow Peas	12,73,41,075	16,17,09,115
Sunflower Meal	7,68,69,234	(8,31,43,802)
Kaspa-Dun Peas	28,40,136	(28,40,136)
(Increase)/decrease in stock-in-trade	<u>(77,32,904)</u>	<u>48,06,64,980</u>
24 EMPLOYEE BENEFITS EXPENSES		
Salaries and wages	3,06,74,813	2,74,92,207
Contribution to Provident fund and ESI	10,11,709	7,94,909
Gratuity and leave encashment Expenses (Refer Note: 29(4))	17,38,372	2,93,683
Performance Bonus	72,78,530	17,66,170
Staff Recruitment Expenses	-	1,18,021
Staff welfare expenses	14,48,349	11,01,279
	<u>4,21,51,773</u>	<u>3,15,66,269</u>
Employee Benefits Expenses includes managerial remuneration as detailed below :		
Salary	91,47,050	78,75,740
Leave Encashment and Gratuity	23,15,011	17,23,210
Performance Bonus	16,00,000	-
Contribution towards PF	5,62,033	4,64,260
Diwali Bonus	50,000	50,000
Insurance Premium	22,095	23,331
25 FINANCE COSTS		
Interest expense	2,22,94,477	2,01,86,071
Interest on Income Tax	27,57,644	6,29,473
Bank charges	91,31,795	1,00,63,861
Processing Fees	53,14,555	35,04,820
	<u>3,94,98,472</u>	<u>3,43,84,225</u>



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TINNA TRADE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	Year ended March-31-2017	(Amount in Rs.) Year ended March-31-2016
26 DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation on tangible assets	29,37,001	11,10,505
Amortisation of intangible assets	2,52,020	47,098
	<u>31,89,021</u>	<u>11,57,603</u>
27 OTHER EXPENSES		
Electricity and water	3,38,495	4,38,977
Rent and warehousing charges	2,01,40,232	2,14,59,539
Repairs and maintenance- others	10,71,795	9,05,708
Insurance	45,28,027	49,78,395
Communication expenses	22,75,572	17,96,086
Travelling and conveyance	98,45,067	65,08,448
Freight and forwarding	2,99,15,248	4,15,42,903
Brokerage and commission	1,38,13,318	1,60,07,266
Business promotion expenses	80,38,146	31,58,443
Legal and professional charges	47,96,875	41,56,758
Payment to auditors *	4,63,771	4,75,931
Loss on forward contracts/foreign exchange (net)	8,86,047	2,56,46,973
Clearing and forwarding expenses	17,77,101	70,08,289
Stock handling and supervision charges	10,14,72,191	7,98,48,860
Demurrage charges	55,50,283	1,42,70,336
Loss from commodity future trading	-	12,25,852
Corporate Social Responsibility (refer note no 29(8))	3,57,144	8,74,166
Statutory charges	6,68,993	4,33,456
Packing material consumed	2,82,34,585	2,00,08,541
Bad debts and short recoveries	2,59,313	-
Rebate and shortage on sales	1,37,70,588	47,00,491
Miscellaneous expenses	25,65,227	19,37,163
	<u>25,07,68,017</u>	<u>25,73,82,580</u>

* Payments to auditors

Statutory audit fee (inclusive of Service Tax Rs. 60000)

Reimbursement of out of pocket expenses

4,60,000

3,771

4,63,771

4,58,000

17,931

4,75,931

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TINNA TRADE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

28 CONTINGENT LIABILITIES AND COMMITMENTS	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)
A Contingent liabilities (to the extent not provided for):		
a) Bank guarantees with Bank (Net of margin money)	5,40,000	5,40,000
b) Disputed tax liability on account of income tax (refer point (i) to (v) below)	2,96,46,780	1,10,71,004

Notes:

- i) The Commissioner of Income Tax vide order dated 27th March 2015 has passed an order u/s 263 of the Income Tax Act 1961 for the assessment year 2010-11 (Previous year 2009-10) directing the Assessing Officer(AO) to frame fresh order considering the order of Transfer Pricing Officer(TPO) under section 92 CA(3) of the Income tax Act 1961 dated 29th Jan 2014. As per the Order of the TPO, an adjustment of Rs. 5,81,16,938/- was proposed. The AO has passed a Draft Order on 23rd November 2015, making addition of Rs.5,81,16,939/- and assessing income at Rs.3,25,71,357/- against declared loss of Rs.2,55,45,582/- by the assessee. The Company has filed objections to the draft order before the Dispute Resolution Panel on 15th January 2016. The Hon'ble DRP has issued directions to the Deputy Commissioner of Income Tax vide Order dated 12.08.2016 to revise the earlier adjustment of Rs.5,81,16,938/- to Rs.5,85,88,317/- . Thus there is disputed income tax liability of Rs.1,94,59,830/-. The Company has filed an appeal before the ITAT on 16/02/2017 against the addition of Rs.5,81,16,938/- made by the Principal Commissioner of Income Tax u/s 263 of the Income Tax Act, 1961.
- ii) The Assessing Officer vide order dated 30.12.2016 has passed the order u/s 143(3) of the Income Tax Act, 1961 for the assessment year 2013-14, making an addition of Rs.23,83,553/- and there is a disputed income tax liability of Rs.11,39,470/-. The Company has filed an appeal before the Commissioner of Income Tax (Appeals) on 20/01/2017 which is pending for hearing.
- iii) The Assessing Officer vide order dated 26.12.2016 has passed the order u/s 143(3) of the Income Tax Act, 1961 for the assessment year 2014-15, making an addition of Rs.2,12,66,825/- and there is a disputed income tax liability of Rs.89,15,320/-. The Company has filed an appeal before the Commissioner of Income Tax (Appeals) on 20/01/2017 which is pending for hearing.
- iv) The Assessing Officer has imposed penalty of Rs.20,000/- u/s 271(1)(b) of the Income Tax Act, 1961 for the assessment year 2013-14 and 2014-15. The Company has filed appeals before the Commissioner of Income Tax (Appeals) on 18/01/2017 which are pending for hearing.
- v) The Company has outstanding TDS demands of Rs.1,12,160/- on account of short deductions and interest u/s 201 and 220(2) of the Income Tax Act, 1961. The Company will be filing the revised returns / applications and it is expected that there will be no demand.

B Commitments:	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)
	Nil	Nil

29 OTHERS NOTES ON ACCOUNTS

- 1 The Company has submitted application to Bombay Stock Exchange on 15th January, 2016 under Regulations 37(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 for the Composite Scheme of Arrangement between Tinna Rubber And Infrastructure Limited (TRIL) and Tinna Trade Limited (TTL) (formerly known as Tinna Trade Private Limited). Presently TTL is wholly owned (100%) subsidiary of TRIL. After approval of the Scheme of Arrangement, Agro Commodity Trading and Investments (Agro Commodity & Warehousing) undertaking shall be transferred to TTL and shareholders of TRIL will be issued equity shares of TTL in the ratio of 1:1. The Bombay Stock Exchange has given no objection to the Scheme of Arrangement of the Company vide letter no DCE/AMAL/AC/398/2016-17 dated 24th May, 2016. Separate meetings of Secured Creditors, Unsecured creditors and Equity Shareholders of the Company were held at New Delhi on 17th September 2016 as per directions of the Hon'ble High Court of Delhi and the Scheme of Arrangement was duly approved at the respective meeting. The Petition has also been filed before Hon'ble High Court of Delhi seeking its sanction to the Scheme of Arrangement. Hon'ble High Court has transferred the matter to the National Company Law Tribunal and the matter is posted for hearing on 17th July 2017.
- 2
 - a) In the opinion of the Board, any of the assets other than fixed assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
 - b) Balance of Trade Payable, other current liabilities, long and short term advances, other non-current and current assets and trade receivable are subject to reconciliation and confirmations.
- 3 **Undrawn Warehousing Finance Limits**
The Company has been sanctioned warehousing finance limits from ICICI Bank Limited and State Bank of India as under :
 - a) The Company has availed fund based Warehousing Finance facility from State Bank of India, of Rs. 15.00 crores (previous year Rs. 15.00 crores) against all present and future stocks, raw materials, goods, book debts and vehicles and all other movable assets of the Borrower(s) including receivables documents of title to goods, outstanding monies, bills, invoices document, contracts, insurance policies, guarantees, engagements, securities, investments and rights and the present machinery, warehouse receipts issued by bank approved collateral manager. The limit is further secured by way of personal guarantee of directors Mr. Gaurav Sekhri and Mr. Kapil Sekhri. The said facility had been closed on 28/11/2016 and a fresh sanction letter for working capital limits amounting to Rs.20,00,00,000/- was issued by the bank.
 - b) The Company has availed fund based Warehousing Finance facility from ICICI Bank Limited of Rs. 10.00 crores (previous year Rs. 10.00 crores) secured by pledge of agricultural commodities deposited by the pledger at the designated warehouse/godowns as approved by ICICI, in favour of ICICI. The limit is further secured by way of personal guarantees of directors Mr. Gaurav Sekhri and Mr. Kapil Sekhri, and by way of an undertaking for purchase of the said Agro Commodities by Tinna Rubber And Infrastructure Limited (Holding Company).

The said facility remained undrawn as on the date of balance sheet.



4 Employee benefits

The disclosures pursuant to Accounting Standard-15, Employee Benefits specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 are given below:

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised during the year are as under:-

	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)
Employer's Contribution towards Provident Fund (PF) (includes Administration Charges)	6,88,937	4,75,553
Employer's Contribution towards Family Pension Scheme (FPS)	2,17,290	2,46,552
Employer's Contribution towards Employee State Insurance (ESI)	1,05,512	70,804
Expenses charged to statement of profit and loss	10,11,709	7,94,909

Defined Benefit Plan

(A) Gratuity (Non-funded)

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of services as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)			
a. Reconciliation of opening and closing balances of Defined Benefit obligation					
Defined Benefit obligation at beginning of the year	17,36,960	24,54,475			
Current Service cost	6,89,950	4,55,865			
Interest cost	1,30,272	1,96,896			
Actuarial (gain)/ loss	1,37,318	(13,70,276)			
Benefits paid					
Defined benefits obligation at year end	26,94,500	17,36,960			
b. Reconciliation of fair value of assets and obligations					
Fair value of plan assets	26,94,500	17,36,960			
Present value of obligations	26,94,500	17,36,960			
Amount recognized in the balance sheet- asset/(liability)					
Current portion	47,202	38,452			
Non-current portion	26,47,298	16,98,508			
c. Expenses recognized in profit and loss statement					
Current service cost	6,89,950	4,55,865			
Interest cost	1,30,272	1,96,896			
Expected return on plan assets					
Actuarial (Gain)/Loss	1,37,318	(13,70,276)			
Net cost	9,57,540	(7,17,515)			
d. Actuarial Assumption					
Mortality Table (LIC)	IAJM 2006-08	IAJM 2006-08			
Demographic assumptions	Ultimate	Ultimate			
Discount Rate (per annum)	60 years	60 years			
Expected rate of return on plan assets (per annum)	7.50%	8.00%			
Rate of escalation in salary (per annum)	0%	0%			
Withdrawal rate (per annum)	10%	10%			
	2%	2%			
e. Amounts for current and previous period					
	2016-17	2015-16	2014-15	2013-14	2012-13
Present value of obligation	26,94,500	17,36,960	24,54,475	11,54,326	20,68,031
Fair value of plan assets					
Surplus/(Deficit)	(26,94,500)	(17,36,960)	(24,54,475)	(11,54,326)	(20,68,031)

Notes:-

a) The estimates of rate of escalation in salary's considered in actuarial valuation and other factors such as inflation seniority, promotion and other relevant factors including supply and demand in the employment market have been taken into account. The above information is certified by the actuary.

(B) Leave Encashment (Non-funded)

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of services as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)
a. Reconciliation of opening and closing balances of Defined Benefit obligation		
Defined Benefit obligation at beginning of the year	21,21,505	23,11,201
Current Service cost	6,95,975	6,01,689
Interest cost	1,59,113	1,84,896
Actuarial (gain)/ loss	(74,256)	(4,92,902)
Benefits paid	(6,027)	(4,83,379)
Defined benefits obligation at year end	28,96,310	21,21,505



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	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)			
b. Reconciliation of fair value of assets and obligations					
Fair value of plan assets					
Present value of obligations	28,96,310	21,21,505			
Amount recognized in the balance sheet- asset/(liability)	(28,96,310)	(21,21,505)			
Current portion	47,615	36,313			
Non-current portion	28,48,695	20,85,192			
c. Expenses recognized in profit & loss account					
Current service cost					
Interest cost	6,95,975	6,01,689			
Expected return on plan assets	1,59,113	1,84,896			
Actuarial (Gain)/Loss	(74,256)	(4,92,902)			
Net cost	7,80,832	2,93,683			
d. Actuarial Assumption					
Mortality Table (LIC)			IALM 2006-08	IALM 2006-08	
Discount Rate (per annum)			Ultimate	Ultimate	
Expected rate of return on plan assets (per annum)			7.50%	8.00%	
Rate of escalation in salary (per annum)			0%	0%	
Withdrawal rate (per annum)			10%	10%	
			2%	2%	
e. Amounts for current and previous period	2016-17	2015-16	2014-15	2013-14	2012-13
Present value of obligation	28,96,310	21,21,505	23,11,201	7,97,729	17,95,317
Fair value of plan assets					
Surplus/(Deficit)	(28,96,310)	(21,21,505)	(23,11,201)	(7,97,729)	(17,95,317)

Notes:-

a. The estimates of rate of escalation in salary's considered in actuarial valuation and other factors such as inflation seniority, promotion and other relevant factors including supply and demand in the employment market have been taken into account. The above information is certified by the actuary.

5 Segment Information

The Segment reporting of the Company has been prepared in accordance with Accounting Standard-17, "Segment Reporting" (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014).

i) Primary-Business Segment

The company is operating in two segments i.e. in Agro commodities trading and Ceramic Tiles. Hence there are no reportable primary segments.

ii) Secondary-Geographical Segment

Segment Revenue(including other income)

Domestic Market
Overseas Market

Segment Assets

Domestic Market
Overseas Market

Segment Liabilities

Domestic Market
Overseas Market

Capital Expenditure

Within India
Outside India

	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)
Domestic Market	4,09,18,04,602	4,24,41,26,396
Overseas Market	4,61,72,908	4,58,48,085
Segment Revenue	4,13,79,82,510	4,28,99,74,481
Domestic Market	90,89,10,428	99,46,04,520
Overseas Market	23,44,919	1,11,43,454
Segment Assets	91,12,55,347	1,00,57,47,974
Domestic Market	36,48,84,963	49,40,21,890
Overseas Market	30,59,15,042	32,16,83,863
Segment Liabilities	67,08,00,005	81,57,05,753
Capital Expenditure		
Within India	1,74,98,049	5,73,400
Outside India	-	-
Capital Expenditure	1,74,98,049	5,73,400

6 Related Party Disclosures

The related parties as per the terms of Accounting Standard (AS-18), "Related Party Disclosures" (specified under section 133 of the Companies Act, 2013, read with Rule of Companies (Accounts) Rules, 2014) are disclosed below:-

A Names of related parties and description of relationship

(i) Related parties where control exists:

Tona Rubber and Infrastructure Limited (Holding Company from 09-05-2013)
B.G.K. Infrastructure Developers Private Limited (Subsidiary Company)

(ii) Enterprises in which KMP and relatives KMP exercise significant influence.

See Fee Farms & Properties Private Limited
Fratelli Wines Private Limited



Krib Estates Private Limited
 TP Buildtech Private Limited
 Geo Ess Pee Land Developers Private Limited
 S S Horticulture Private Limited
 Tinna Agro Ventures Limited

(iii) **Key Management Personnel**
 Mr. Gaurav Sekhri (Managing Director)
 Mr. Kapil Sekhri
 Monika Gupta (Company Secretary)

(iv) **Relative of Key Management Personnel**
 Mr. Bhupinder Sekhri
 Mrs. Sobha Sekhri
 Mrs. Pooja Sekhri
 Mrs. Aarti Sekhri

B Transaction during the year

	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)
i) Rent Paid:		
Related parties where control exists:		
B.G.K. Infrastructure Developers Private Limited (Subsidiary Company)	23,59,209	38,71,114
ii) Reimbursement/Advance against reimbursement received:		
Related parties where control exists:		
Tinna Rubber and Infrastructure Limited (Holding Company)	-	9,00,568
B.G.K. Infrastructure Developers Private Limited (Subsidiary Company)	48,70,869	9,894
Enterprises in which KMP and relatives of KMP exercise significant influence:		
TP Buildtech Private Limited	-	2,12,574
iii) Loan taken from:		
Key Management Personnel		
Mr. Gaurav Sekhri	-	1,00,00,000
iv) Loan Repaid:		
Key Management Personnel		
Mr. Gaurav Sekhri	-	1,00,00,000
v) Loan given to:		
Enterprises in which KMP and relatives of KMP exercise significant influence:		
Krib Estates Private Limited	26,70,00,000	13,27,00,000
vi) Loan Repayment Received:		
Enterprises in which KMP and relatives of KMP exercise significant influence:		
Krib Estates Private Limited	25,82,00,000	15,77,00,000
vii) Interest Received:		
Enterprises in which KMP and relatives of KMP exercise significant influence:		
TP Buildtech Private Limited	-	10,93,968
Krib Estates Private Limited	66,51,718	17,62,086
viii) Reimbursement of expenses:		
Related parties where control exists		
Tinna Rubber and Infrastructure Limited (Holding Company)	34,14,965	10,79,518
B.G.K. Infrastructure Developers Private Limited (Subsidiary Company)	1,18,43,034	1,81,95,031
Enterprises in which KMP and relatives of KMP exercise significant influence:		
Frattelli Wines Private Limited	14,93,045	1,79,097
ix) Purchase of Shares:		
Related parties where control exists		
B.G.K. Infrastructure Developers Private Limited (Subsidiary Company)	24,62,597	86,31,441
Frattelli Wines Private Limited through Tinna Rubber and Infrastructure Limited (Holding Company)	3,37,50,000	-
x) Remuneration:		
Key Management Personnel		
Mr. Gaurav Sekhri (Managing Director)*	1,36,96,189	1,01,36,541
Monika Gupta (Company Secretary)	6,82,574	6,32,016
* The remuneration payable to Mr. Gaurav Sekhri is as per limits specified in Schedule V of the Companies Act, 2013 and was duly approved by shareholders at the Extra Ordinary General Meeting of Tinna Trade Private Limited held at the registered office of the Company on 1st Day of December 2016.		
xi) Fixed Assets Purchase:		
Related parties where control exists:		
Tinna Rubber and Infrastructure Limited (Holding Company)	1,47,07,849	-
xii) Services Received:		
Related parties where control exists:		
B.G.K. Infrastructure Developers Private Limited (Subsidiary Company)	3,16,20,739	1,26,65,579
Handling and C&F charges	46,996	7,59,685
Syndication Charges	4,02,051	-
Warehouse Management Charges	-	-



	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)
xiii) Services Provided:		
Related parties where control exists:		
B.G.K. Infrastructure Developers Private Limited (Subsidiary Company)	-	7,59,685
Service Agency Income	-	-
Other Income	49,680	-
xiv) Dividend paid		
Related parties where control exists:		
Tinna Rubber and Infrastructure Limited (Holding Company)	50,00,000	-
xv) Commission paid		
Enterprises in which KMP and relatives of KMP exercise significant influence.		
Tinna Agro Ventures Limited	14,79,546	-
xvi) Corporate Guarantee taken:		
Related parties where control exists:		
Tinna Rubber and Infrastructure Limited (Holding Company)	11,47,85,600	13,26,65,800
(C) Balance at the year end		
(i) Amount Receivable:		
Enterprises in which KMP and relatives of KMP exercise significant influence.		
Kriti Estates Private Limited	1,47,86,546	-
Fratelli Wines Private Limited	-	2,23,377
(ii) Amount Payable:		
Related parties where control exists		
B.G.K. Infrastructure Developers Private Limited (Subsidiary Company)	52,30,236	27,60,834
Key Management personnel		
Gaurav Bekht (Managing Director)	8,00,000	-
Monika Gupta (Company Secretary)	1,02,430	81,168

7 Operating Lease

The Company has entered into cancellable lease transactions mainly for office and godown premises for the period 11 months. Normally there are renewal and escalation clauses in these contracts. Total lease rent recognised by the Company during the year is Rs. 2,01,40,232/- (previous year Rs. 2,14,59,539/-).

8 Corporate Social Responsibility

As per the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, every company, which either has a net worth of Rs 500 crore or a turnover of Rs 1,000 crore or net profit of Rs 5 crore, during any financial year (i.e. any of the three preceding financial years) needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility activities. Therefore in accordance with the said provisions, the Company has made the provision of Rs. 3,57,144/- (Previous year Rs. 8,74,166/-) towards Corporate Social Responsibility to be spent on the prescribed activities under the Corporate Social Responsibility guidelines. The total unspent amount as on 31st March, 2017 is Rs.4,96,213/- (Previous year Rs. 13,39,209/-)

Details of CSR Expenditure	As at March-31- 2017 Amt(Rs.)	As at March-31- 2016 Amt(Rs.)
a) Gross amount required to be spent by the Company during the year	16,96,353	19,06,726
b) Amount spent during year ended March 31, 2017		

Particulars	Amount Spent (Rs.)		Yet to be Spent (Rs.)		Total (Rs.)	
	2017	2016	2017	2016	2017	2016
Health Care to farmers	0	5,67,517	0	-0	0	5,67,517
Enhancing Vocational Skills of farmers	9,59,540	0	4,96,213	10,98,710	14,55,753	10,98,710
Education on maintaining quality of soil	1,28,100	0	0	1,28,000	1,28,100	1,28,000
Professional Fees	1,12,500	0	0	1,12,500	1,12,500	1,12,500
Total	12,00,140	5,67,517	4,96,213	13,39,210	16,96,353	19,06,727

9 Disclosure required under Section 186(4) of the Companies Act, 2013

a) Particulars of Loan Given:

Sl. No.	Name of Entity	Loan Given	Outstanding Balance (including Interest)	Purpose
1	Kriti Estates Private Limited (Rate of Interest 14.5% p.a)	26,70,00,000	1,47,86,546	General Corporate Purpose



b) Particulars of Investment made:

S1. No.	Name of Investee	Investment made during the period(Rs.)	Outstanding Balance of investments as on 31.03.2017(Rs.)
1	B.G.K. Infrastructure Developers Private Limited 7200000/- (51.53%) (Previous Year 7019590/- (50.90%)) equity shares of Rs. 10/- each	24,62,597	9,88,57,028
2	Fratelli Wines Private Limited 225000/- (0.9275%) (Previous Year Nil) equity shares of Rs. 10/- each	3,38,32,500	3,38,32,500

10 Earning Per Share

	As at March-31-2017 Amt(Rs.)	As at March-31-2016 Amt(Rs.)
a) Calculation of weighted average number of Equity Shares of Rs.10 each		
Equity shares outstanding at the beginning of the year	50,00,000	50,00,000
Equity shares outstanding at the end of the year	50,00,000	50,00,000
Weighted average no. of equity shares outstanding during the year.	50,00,000	50,00,000
b) Net profit after tax available for equity shareholders	5,64,31,121	2,62,13,829
c) Basic and diluted earning per share	11.29	5.24

11 Unexpired foreign currency exposure and foreign exchange forward contracts

	As at March-31-2017 Amt(Rs.)	As at March-31-2016 Amt(Rs.)
a) Derivative instruments outstanding as at 31st March 2017 are as under:		
No. of Contracts		Nil
Notional amount of forward contracts in foreign currency (USD)		26,16,900
Ruppee equivalent		17,35,86,566
b) Unhedged foreign currency exposures as at 31st March, 2017 are as under:		
Import Trade Payables		
Foreign currency (USD)	2,32,481	64,56,769
Local Currency	1,50,73,743	42,82,96,204
Import Other Payables		
Foreign currency (USD)	55,437	1,21,573
Local Currency	35,94,437	80,64,300
Buyer's Credit		
Foreign currency (USD)	44,19,083	15,54,610
Local Currency	28,65,27,155	10,31,21,779
Interest Payable		
Foreign currency (USD)	11,100	1,706
Local Currency	7,19,708	1,13,165
Trade Receivables		
Foreign currency (USD)	8,566	1,06,577
Local Currency	5,55,408	70,69,562
Other Receivables/ Advances		
Foreign currency (USD)	27,599	56,064
Local Currency	17,89,511	37,18,911
Bank Accounts (EEFC)		
Foreign currency (USD)	-	5,352
Local Currency	-	1,54,981

12 Earnings in foreign currency

Particulars		
Commission	2,61,64,265	3,27,30,026
Contract settlement (Net of Expenses)	1,15,31,698	-
Reimbursement of Expenses (Libero)	-	35,01,422
Others (Dispatch Earn, Rebate, Shortage & Handling)	76,76,820	45,33,485
	<u>4,53,72,783</u>	<u>4,07,64,933</u>

13 Expenditure in foreign currency

Foreign travelling	59,95,851	27,43,659
Interest expense	7,19,708	22,29,524
Contract settlement (Net of Income)	-	33,74,765
Others (Rebate, Shortage & Demurrage)	-	1,29,10,578
	<u>67,15,559</u>	<u>2,12,58,536</u>

14 CIF Value of imports

Traded goods	2,62,79,05,271	2,44,19,78,230
	<u>2,62,79,05,271</u>	<u>2,44,19,78,230</u>



15 Pursuant to notification of Ministry of Corporate Affairs dated March 30, 2017, disclosure of specified bank notes (SBN) held and transacted during the period from November 08, 2016 to December 30, 2016 is provided in table below:

Particulars	Specified Bank Notes			Other	Total
	Denomination	Numbers	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)
Closing cash in hand as on 08 Nov 2016	1,000	568	5,68,000		
	500	104	52,000	9,521	6,29,521
Add: Permitted Receipts	0	0	0	5,73,356	5,73,356
Less: Permitted Payments	0	0	0	4,90,845	4,90,845
Less: Amount Deposited in Bank	1,000	568	5,68,000		
	500	104	52,000	0	6,20,000
Closing Cash in hand as on 30 Dec 2016	0	0	0	92,021	92,021

16 Figures of the previous year have been regrouped/reclassified/rearranged wherever necessary, to make them comparable with current year figures.

Notes 1 to 29 forms integral part of the Financial Statements

"As per our report of even date"

For V. R. BANSAL & ASSOCIATES

Chartered Accountants

Firm Registration No. D16/347

RAJAN BANSAL

(Partner)

M. No. 9359

Place: New Delhi

Dated: 16th May 2017

For and on behalf of the Board of Directors

GAURAV SEKHRI

(Managing Director)

DIN 00090876

KAPIL SEKHRI

(Director)

DIN 00090771

MONIKA GUPTA

(Company Secretary)

Membership No. FCS-8015

