

**Twenty Fourth
Annual Report
2008-2009**

ANSHUNI COMMERCIALS LTD

A-2, Hermes House, Opera House, Mumbai – 400 004

ANSHUNI COMMERCIALS LIMITED

BOARD OF DIRECTORS	:	SHRI NITIN K.MEHTA SHRI NAVIN C.SHAH SHRI BHAVIN N.MEHTA SHRI ANSHUL N.MEHTA
AUDITORS	:	KAGRANA & ASSOCIATES CHARTERED ACCOUNTANTS 304 , SHALAKA , JUHU ROAD, SANTACRUZ (WEST) MUMBAI - 400 054
BANKERS	:	BANK OF INDIA BANK OF BARODA CORPORATION BANK ING VYSYA BANK LIMITED ORIENTAL BANK OF COMMERCE ABN AMRO BANK
REGISTERED OFFICE	:	A-2 HERMES HOUSE OPERA HOUSE MUMBAI - 400 004
COMPANY'S REGISTRAR AND TRANSFER - AGENT	:	SHAREX DYNAMIC (INDIA)PVT.LTD 17/B , DENA BANK BUILDING 2ND FLOOR, HORMIMAN CIRCLE FORT, MUMBAI - 400 001

ANSHUNI COMMERCIALS LIMITED

Regd Office: A2, Hermes House, Opera House, Mumbai-400004

NOTICE

NOTICE is hereby given that the 24th Annual General Meeting of the members of **ANSHUNI COMMERCIALS LIMITED** will be held at the registered office of the company at A2, Hermes House, Opera House, Mumbai: 400004 on Tuesday, 29th September, 2009 at 12.00 Noon to transact the following business.

ORIDNARY BUSINESS

- 1) To receive, consider and adopt the Director's Report, Auditor's Report and the Audited Profit & Loss Account for the year ended 31st March 2009 and the Balance Sheet of the Company as at that date.
- 2) To appoint Director Mr. Bhavin N.Mehta who retires by rotation and being eligible, offer himself for re-appointment.
- 3) To re-appoint auditors to hold office from the conclusion of this meeting to the conclusion of the next Annual General Meeting and to fix their remuneration.

**By and on behalf of the Board
For ANSHUNI COMMERCIALS LTD.**

**Place: Mumbai
Date: 01.09.2009**




DIRECTOR

NOTES

- 1 A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
2. The Proxy, in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. The explanatory statement pursuant to Section 173 (2) of the Companies Act, 1956, is not required to be annexed.
4. The Register of Members and Share Transfer Register of the Company will remain closed from Thursday, 24th September, 2009 to Tuesday, 29th September, 2009 both the days inclusive.
5. The members are requested to:
 - a) Intimate changes, if any, in their Registered address to the Company's Share Transfer Agents M/s. Sharex Dynamic India Private Limited having their office situated at 17/B, Dena Bank Building, 2nd Floor, Horniman Circle, Fort, Mumbai: 400 001.





- b) Quote ledger folio numbers in all their correspondence.
 - c) Get the multiple folios consolidated and also get the shares transferred in joint names *if they are held in single name to avoid inconvenience in future.*
 - d) Bring their copies of the Annual Report and the Attendance Slips with them at the Annual General Meeting.
 - e) Write at least 10 days prior to the date of Meeting, any information which they desire on the accounts, to enable the management to keep the information ready.
 - f) Members, who hold shares in the Dematerialised form, are requested to bring their Depository accounts number for identification.
6. The Securities and Exchange Board of India has made it mandatory for all companies to use the bank account details furnished by the depositories for depositing dividend through Electronic Clearing Services (ECS) to investors wherever ECS and bank details are available. In the absence of ECS facilities, the Company will print the bank account details, if available, on the payment instrument for distribution of dividend. This system shall be utilized only when the Company declares dividend.
7. As per the provisions of the Companies Act, 1956 facility for making nominations is available for shareholders, in respect of the shares held by them. Nomination forms can be obtained from Depository Participants (DPs) in respect of their holdings in electronic form and from the company's Registrar and Transfer agent or Secretarial department of the company in respect of their holding in physical form.

**By and on behalf of the Board
For ANSHUNI COMMERCIALS LTD.**



DIRECTOR

**Place: Mumbai
Date: 01.09.2009**

ANSHUNI COMMERCIALS LIMITED

Regd Office: A2, Hermes House, Opera House, Mumbai-400004

Director's Report

To,
The Members,
M/s. ANSHUNI COMMERCIALS LTD.

Your Directors have pleasure in presenting the 24th Annual report with the audited statements of Accounts of the Company for the year ended 31st March, 2009.

Financial Results:

The Financial Results of the Company for the period under review are as under:


	<u>2008-09</u>	<u>2007-08</u>
Sales	25,27,725	21,05,217
Other Income	7,30,964	8,43,325
	32,58,689	29,48,542
Profit before tax	6,92,192	5,47,471
Less: Provision. for Income Tax/FBT	1,19,800	23,200
Profit after Tax	5,72,392	5,24,271
<u>Add: Opening Balance B/f.</u>	1,13,96,792	1,08,99,409
	11,96,9184	1,14,23,680
<u>Add: Income Tax adjustment of previous years</u>	-66	-27,823
<u>Add: Excess deferred tax written back</u>	457	934
	1,19,69,575	1,13,96,791

Dividend

As the activities of the company are expanding day by day, your Director's think it proper to conserve the funds of the company and therefore they have not recommended any dividend.

Operation

The sales of the company during the year were at Rs. 25,27,725/- compared to previous year sales 21,05,217/-. The sales during the current year are consisting of exports and no local sales.



Future Prospectus

Your company continues to give utmost attentions towards export during the current year coupled with more support by Government for boosting of export your company foresees further more spurt in export turnover. Your company expects to fare better in current year.

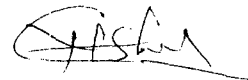
Director's Responsibility Statement

As required under Section 217(2AA) of the Companies Act, 1956 your Directors confirm that:-

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2009 and of the profit or loss of the Company for the year ended 31st March, 2009
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.

Practicing Company Secretary Certificate U/s.383A of the Companies Act, 1956

Compliance Certificate to be obtained under Section 383A of the Companies Act, 1956 read with Companies (Issue of Compliance Certificate) Rules, 2001 has been obtained from M/s. P P Shah & Co., Practicing Company secretaries and the same has been attached to this Report.



Fixed Deposits

The company has not accepted any deposit from the public.

Directors

Mr. Bhavin N Mehta retires by rotation and being eligible offers himself for re-appointment.

Conservation Of Energy, Technological Absorption And Foreign Exchange Earnings And Outgo

In terms of Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, your Directors wish to state that the same is not applicable to the Company.

Foreign Exchange Earnings/Outgo	:	NA
Foreign Exchange Eamed	:	NA
Foreign Exchange Outgo	:	NA



Auditors

M/s. Kagrana & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a certificate from them to the effect that their re-appointment, if made would be within the prescribed limits specified under Section 224(1B) of the Companies Act, 1956.

Particulars Of Employees

Particulars of Employees as required under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, as amended is not given as there was no employee drawing the salary as per the limits mentioned in that Section.

**By and on behalf of the Board
For ANSHUNI COMMERCIALS LTD.**



DIRECTOR

Place: Mumbai

Date: 01.09.2009



Kagrana & Associates

Chartered Accountants

CA. Haresh V. Kagrana

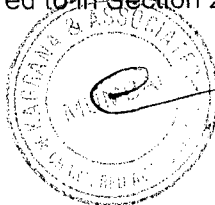
B. Com. (Hons.), A.C.S., F.C.A., D.I.S.A. (ICAI)

304, Shalaka, Juhu Road, Santacruz (W.), Mumbai - 400 054.

Tel : 2649 4000, 2648 3000 • Telefax : 2646 4000 • E-mail : info@kagrana.in • (R) 2613 0681 • (M) 98190 87040

AUDITORS REPORT

1. We have audited the attached Balance Sheet of **ANSHUNI COMMERCIALS LIMITED** as at 31st March, 2009 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto and cash flow statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
4. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the Books.
5. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
6. In our opinion, the Profit & Loss Account and Balance Sheet comply with the accounting standards referred to in Section 211(3C) of the Companies Act 1956.





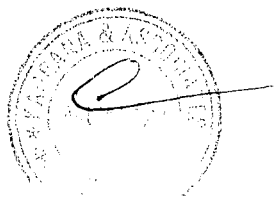
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7. Based on representations and as per information and explanations furnished Directors of the Company do not, prima facie, have any disqualification as referred to in clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
8. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2009.
- And
- ii) In the case of the Profit and Loss Account of the Profit of the Company for the year ended 31st March, 2009.
- And
- iii) In case of Cash Flow Statement, of the cash flow for the year ended on that date.
9. As required by the Companies (Auditors Report) Order, 2003, issued by the Central Govt. of India in terms of Sub Section (4A) of Section 227 of the Companies, Act, 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we further report that :-
- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed Assets.
- (b) The Fixed Assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) The Company has not disposed off a substantial part of its fixed assets during the year, and accordingly, going concern is not affected.





Kagrana & Associates

Chartered Accountants

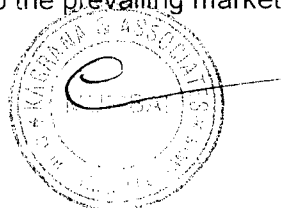
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- ii) (a) As per the information and explanation given to us, the management has carried out the physical verification of inventory at the reasonable intervals.
- (b) As per the information and explanations given to us and on the basis of such checks as we considered appropriate, the procedure of physical verifications of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to the explanation and information given to us, the company is maintaining proper records of inventory and no significant discrepancies has been notice on physical verification of stock as compared to book records.
- iii) The company has not granted/taken any loan to/from parties covered in the register maintained U/s.301 of the Companies Act 1956.
- iv) In our opinion and according to information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventories and fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any major weakness in the internal controls.
- v) To the best of our knowledge and belief and according to the information and explanation given to us, we are of the opinion that the transactions that need to be entered into the register maintained U/s.301 of the Companies Act, 1956 have been so entered. Such transactions have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.





Kagrana & Associates

Chartered Accountants
CA. Haresh V. Kagrana

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- vi) The Company has not accepted any deposit from the public to which the directives issued by the Reserve Bank of India and provisions of section 58A of the companies Act, 1956, apply.
- vii) As per our observation and as per information and explanation given to us the company has an Internal Audit System commensurate with the size and nature of business.
- viii) The central Government has not prescribed the maintenance of cost records as required under clause (d) of sub-section (l) of Section 209 of the Companies Act, 1956 for any of the activities of the company.
- ix)
 - (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, custom duty, sales tax and other material statutory dues applicable to it.
 - (b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, custom duty, sales tax, service tax, wealth tax, excise duty and cess were in arrears as at 31/03/2009, for a period of more than 6 months from the date they became payable.
 - (c) According to the information and explanation given to us, there is no any disputed dues of sales tax, income tax, service tax, custom duty, wealth tax, excise duty and cess.
- x) The company does not have accumulated losses. The company has not incurred cash losses during the Financial Year and immediately preceding financial year.
- xi) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to bank.
- xii) The Company has not granted loans and advances on the basis of security of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company is not a chit Fund or Nidhi/Mutual benefit fund/society.





Kagrana & Associates

Chartered Accountants
CA. Haresh V. Kagrana

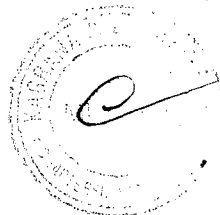
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- xiv) On the basis of examination of books and records of company and information and explanation given to us, the Company is not dealing in shares, securities, debentures and other investments.
- xv) The Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi) According to information and explanation given to us, the company has not raised any term loans during the year.
- xvii) In our opinion and according to the information and explanation given to us, and on overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term investment.
- xviii) The Company has not made any preferential allotment of shares at face value during the year to parties covered in the Register maintained under Section 301 of the Companies Act, 1956.
- xix) The Company has not issued any debentures whether secured or unsecured during the year.
- xx) The Company has not raised any money through public issue during the year covered by our report.
- xxi) To the best of our knowledge and belief and according to the information and explanation given to us no fraud on or by the company has been noticed or reported during the course of our audit.

FOR KAGRANA & ASSOCIATES
Chartered Accountants



(HARESH V. KAGRANA)
Proprietor
M.NO 033179

PLACE : MUMBAI
DATED : 21 SEP 2009

FORM
[SEE RULE 3]

Co. No. 11 – 34879

Autho. Cap. : Rs. 25.00 Lakhs

COMPLIANCE CERTIFICATE

To
The Members,
Anshuni Commercials Limited,

We have examined the registers, records, books and papers of Anshuni Commercials Limited (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2009. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The company is a public limited company, the restriction clauses as provided in section 3 (1) (iii) of the Companies Act, 1956, is not applicable. The Company has the prescribed minimum paid up capital.
4. The Board of Directors duly met 8 times on 30th April, 2008, 9th May, 2008, 30th July, 2008, 20th August, 2008, 28th August, 2008, 25th October, 2008, 30th January, 2009 and 20th March, 2009 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed.
5. The company has closed its Register of Members from 22nd September 2008 to 29th September, 2008 and necessary compliance of Section 154 of the Act has been made.
6. The annual general meeting for the financial year ended on 31st March, 2008 was held on 29th September, 2008 after giving due notice to the members of the company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year under review.
8. The company has not advanced any loans to its directors and/or persons or firms or companies referred in the section 295 of the Act.

9. The company has not entered any contracts falling within the purview of section 297 of the Act.
10. The company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Board of Directors approves the issue of duplicate share certificates from time to time
13. The Company has:
 - (i) not made any allotment of securities during the financial year. 56.94 % of the shares of the Company are dematerialized and 43.06 % of the shares of the Company are in physical form. The transfer/transmission of shares in dematerialised form is through depositories mechanism. The transfer/transmission of physical shares is duly executed by the Company's appointed Registrar and Share Transfer Agent, M/s. Sharex Dynamic (India) Private Limited. The Board Meeting takes on record all the physical share transfers/transmission from time to time. Further, all the share certificates lodged for transfers/transmission are duly delivered to the shareholders in accordance with the provisions of the Act.
 - (ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - (iii) not posted warrants to any member of the company, as no dividend was declared during the financial year.
 - (iv) no unpaid dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid and as are required to be transferred to Investor Education and Protection Fund.
 - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The company has not appointed any managing director / whole time director / manager during the financial year.
16. The company has not appointed any sole-selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other applicable authorities as may be prescribed in the Act during the year under review.

18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares/debentures/other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transaction necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The company has not accepted deposits within the meaning of section 58A of the Companies Act, 1956 during the financial year.
24. The company has not made any borrowings during the financial year.
25. The company has not given guarantees or provided securities or loans to other bodies corporate and consequently no entries are made in the Register kept for the purpose. However the Company has made investments in other Bodies Corporate and the necessary entries were made in the register kept for that purpose.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the company during the financial year for offences under the Act.
32. The company has not received any money as security from its employees during the financial year under certification as per provisions of section 417(1) of the Act.

33. The company was not required to deposit both employee's and employer's contribution to Provident Fund with prescribed authorities pursuant to section 418 of the Act.

For **P. P. SHAH & CO.**

(PRADIP C. SHAH)

Practising Company Secretary

Partner

Membership No : 1483

Place : Mumbai

Date : 27th August, 2009

Annexure A

Registers as maintained by the Company

1. Register of Members u/s. 150.
2. Register of Transfers
3. Register of Directors, Managing Director, Manager and Secretaries u/s. 303.
4. Register of Contracts with the Companies and firms in which directors are directly or indirectly interested u/s. 301.
5. Register of Director's Shareholding u/s. 307.
6. Minutes of the Annual General Meeting/Extra Ordinary General Meeting and Board Meeting under section 193.
7. Register of Charges

Note: Since, 56.94 % of the shares of the Company are in dematerialized format, the register of beneficial owners as per Section 11 of Depositories Act, 1996 is maintained by the concerned Depository.

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2009.

1. Form 23AC for Balance Sheet and Form 23ACA for Profit & Loss Account for the year ended 31st March, 2008 was filed with the Registrar of Companies, Maharashtra u/s. 220 on 23rd October, 2008.
2. Form 66 for Compliance Report of M/s. P. C. Shah & Co. for the year ended 31st March, 2008, as required u/s. 383A of the Companies Act, 1956, was filed with the Registrar of Companies, Maharashtra, on 23rd October, 2008.
3. Form 20B for Annual Return Filed under Schedule V to the Companies Act, 1956 in respect of AGM held on 29th September, 2008 filed with the Registrar of Companies, Maharashtra, on 24th October, 2008.

for **P. P. SHAH & CO.**

(PRADIP C. SHAH)

Practising Company Secretary

Partner

Membership No : 1483

Place : Mumbai

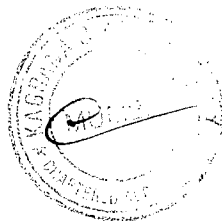
Date : 27th August, 2009

ANSHUNI COMMERCIAL LTD.
Balance Sheet As on 31st March, 2009

Particulars	Sch.	As on 31/03/2009		As on 31/03/2008	
		Rs.	Rs.	Rs.	Rs.
Sources of Funds					
Capital	A	2,400,000.00		2,400,000.00	
Reserve & Surplus	B	11,969,574.92		11,396,791.56	
Net Deferred Tax Liability		4,685.00		5,142.00	
Total		14,374,259.92		13,801,933.56	
Application of Funds					
Fixed Assets	C				
a. Gross Block		122,830.00		122,830.00	
b. Less: Depreciation		105,581.00		103,727.00	
c. Net Block		17,249.00		19,103.00	
d. Capital Work-In-Progress		0.00	17,249.00	0.00	19,103.00
Investments	D		1,261,116.90		6,915,160.49
<u>Current Assets , Loans & Advances</u>	E				
Sundry Debtors		1,000.00		1,000.00	
Cash & Bank Balances		13,082,223.02		6,287,096.15	
Loans & Advances		238,015.00		647,490.00	
		13,321,238.02		6,935,586.15	
<u>Less : Current Liabilities & Provisions</u>	F				
Current Liabilities		78,844.00		41,216.08	
Provisions		146,500.00		26,700.00	
		225,344.00	13,095,894.02	67,916.08	6,867,670.07
Notes To Accounts	K				
Total		14,374,259.92		13,801,933.56	

As per our Report of Even Date

For KAGRANA & ASSOCIATES
CHARTERED ACCOUNTANTS
HARESH V KAGRANA
PROPRIETOR
Mem. No. 033179



For ANSHUNI COMMERCIAL LTD.

DIRECTOR

[Signature]

[Signature]
DIRECTOR

Place : Mumbai

Date : 1 SEP 2009

Place : Mumbai

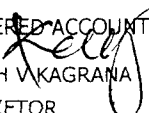
Date : 1 SEP 2009

ANSHUNI COMMERCIAL LTD.

Trading, Profit & Loss Account for the year ended 31st March, 2009

Particulars	Sch.	For the year ended 31/03/2009		For the year ended 31/03/2008	
		Rs.	Rs.	Rs.	Rs.
Income					
Sales	G	2,527,725.00		2,105,217.00	
Other Income	H	730,964.46	3,258,689.46	843,325.09	2,948,542.09
Expenditure					
Cost of Materials	I	2,167,697.93		2,035,796.17	
Administrative & Other Expenses	J	396,945.17		363,420.84	
Depreciation		1,854.00	2,566,497.10	1,854.00	2,401,071.01
Net Profit Before Tax			692,192.36		547,471.08
Less : Provision for Tax			-116,000.00		-20,000.00
			576,192.36		527,471.08
Less : Provision for Fringe Benefit Tax			-3,800.00		-3,200.00
			572,392.36		524,271.08
Add/Less : Provision for Deferred Tax			457.00		934.00
			572,849.36		525,205.08
Add/Less : Profit / Loss of Previous Year			11,396,791.56		10,899,409.48
			11,969,640.92		11,424,614.56
Excess/Short Provision for Tax			-66.00		-27,823.00
Net Profit after tax transferred to Balance Sheet			11,969,574.92		11,396,791.56
Earnings Per Share - Basic			2.4		2.07


As per our Report of Even Date

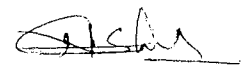
For KAGRANA & ASSOCIATES
 CHARTERED ACCOUNTANTS

 HAREESH V. KAGRANA
 PROPRIETOR
 Mem. No. 033179



For ANSHUNI COMMERCIAL LTD.


 DIRECTOR




 DIRECTOR

Place : Mumbai
 Date : 1 SEP 2009

Place : Mumbai
 Date : 1 SEP 2009

ANSHUNI COMMERCIAL LTD.

Schedules Annexed to and forming part of Balance Sheet as on 31/03/2009

Schedule A : Share Capital

Particulars	Rs.	
	31/03/2009	31/03/2008
<u>Authorised Share Capital</u> 2,50,000 Equity Shares of Rs.10/- each((Previous Year 2,50,000 Equity Shares of Rs.10/-each)	2,500,000.00	2,500,000.00
	2,500,000.00	2,500,000.00
<u>Issued Subscribed and paid up Capital</u> 2,40,000 equity shares of Rs.10/- each fully paid up(P.Y. 2,40,000 Equity Shares of Rs.10/-each)	2,400,000.00	2,400,000.00
	2,400,000.00	2,400,000.00
Total Share Capital	2,400,000.00	2,400,000.00

Schedule B : Reserves & Surplus

Particulars	Rs.	
	31/03/2009	31/03/2008
Profit & Loss A/c	11,969,574.92	11,396,791.56
	11,969,574.92	11,396,791.56

Schedule C : Fixed Assets

Particulars	Rate of Depn.	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Op. as on 01/04/2008	Additions	Deduction	Cost as on 31/03/2009	Op. as on 01/04/2008	for the year	Deductions	Cl. as on 31/03/2009	As on 31/03/2009	As on 31/03/2008	
		T.V.MINI CAMERA	4.75	6780	0	0	6780	3569	322	0	3891	2889
AIR CONDITION	4.75	21850	0	0	21850	11418	1038	0	12456	9394	10432	
FAX MACHINE	4.75	10400	0	0	10400	4940	494	0	5434	4966	5460	
COMPUTER	16.21	83800	0	0	83800	83800	0	0	83800	0	0	
Total		122830	0	0	122830	103727	1854	0	105581	17249	19103	
Previous year Total		122830	0	0	122830	101873	1854	0	103727	19103	20957	

Schedule D : Investments

Particulars	Rs.	
	31/03/2009	31/03/2008

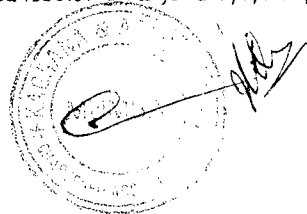
Long Term Investment (Non-Trade)

Shares

100 (P.Y. 100) Equity Shares of Areva T & D India Ltd at cost [Quoted]	233,808.00	233,808.00
1000 (P.Y. 1000) Equity shares of Reliance Power Ltd [Quoted]	427,308.90	427,308.90
10000(P.Y.10000) Equity Shares of Associate Journal Ltd at cost.[Un Quoted]	100,000.00	100,000.00
	761,116.90	761,116.90

Mutual Funds

50,000(P.Y.50,000) Units of Reliance Equity Fund- Long Term at Cost	500,000.00	500,000.00
NIL (P.Y 524138.97 Units)ING Vysya Liquid Fund- Daily dividend at cost	0.00	5,654,043.59
	500,000.00	6,154,043.59



Signature

Signature

ANSHUNI COMMERCIAL LTD.

Schedules Annexed to and forming part of Balance Sheet as on 31/03/2009

<u>Total Investments</u>	1,261,116.90	6,915,160.49
Aggregate book value of quoted investments	661,116.90	661,116.90
Market value of quoted investments	264,985.00	427,710.00
Aggregate book value of unquoted investments	600,000.00	6,254,043.59

Schedule E : Current Assets, Loans & Advances

Rs.

Particulars	31/03/2009	31/03/2008
--------------------	-------------------	-------------------

Current Assets

Cash & Bank Balances

Cash balance on hand	156,265.00	154,994.00
	<u>156,265.00</u>	<u>154,994.00</u>

Bank Balance with Scheduled Banks

- On Current Accounts	873,300.75	2,894,489.30
- On Deposit Account	12,052,657.27	3,237,612.85
	<u>12,925,958.02</u>	<u>6,132,102.15</u>
	<u>13,082,223.02</u>	<u>6,287,096.15</u>

Sundry Debtors

Unsecured considered good

O/S for more than six months	1,000.00	0.00
Other Debtors	0.00	1,000.00
	<u>1,000.00</u>	<u>1,000.00</u>

Total Current Assets	<u>13,083,223.02</u>	<u>6,288,096.15</u>
----------------------	----------------------	---------------------

Loans & Advances

Unsecured Considered Good

Advance recoverable in cash or in kind or for value to be received	500.00	519,835.00
Deposits	15,000.00	15,000.00
Other Loans and Advances		
Payments of Taxes	222,515.00	112,655.00
	<u>238,015.00</u>	<u>647,490.00</u>

Note :

Schedule F : Current Liabilities & Provisions

Rs.

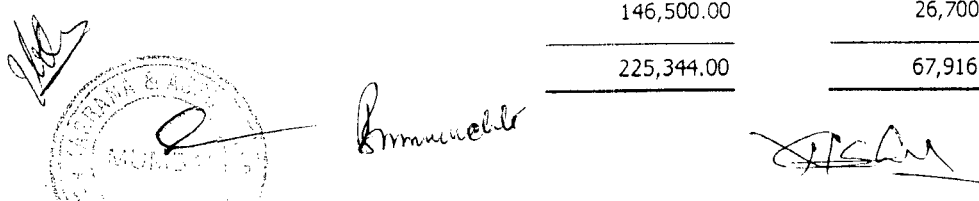
Particulars	31/03/2009	31/03/2008
--------------------	-------------------	-------------------

Current Liabilities

Sundry Creditors - Others	78,844.00	41,216.08
	<u>78,844.00</u>	<u>41,216.08</u>

Provisions

Provision for Taxation	146,500.00	26,700.00
	<u>146,500.00</u>	<u>26,700.00</u>
	<u>225,344.00</u>	<u>67,916.08</u>



ANSHUNI COMMERCIAL LTD.

Schedules Annexed to and forming part of Balance Sheet as on 31/03/2009

Schedule G : Sales

Rs.

Particulars	31/03/2009	31/03/2008
Export of Cut & Polished Diamonds	2,453,037.00	2,105,217.00
Foreign Exchange Fluctuation (Gain)	74,688.00	0.00
	<u>2,527,725.00</u>	<u>2,105,217.00</u>

Schedule H : Other Income

Rs.

Particulars	31/03/2009	31/03/2008
Short Term Capital gain on Redemption of Mutual Fund Units	0.00	21.08
Interest on Fixed Deposit with Bank (TDS . Rs.106874/-)	518,805.42	202,248.81
Interest on Loan	0.00	25,000.00
Short Term Capital gain on Shares	0.00	124,850.07
Dividend on ING Vysya Liquid Fund	211,259.04	353,436.96
Long term Capital Gain on Mutual Fund Units	0.00	1,035.99
Long Term Capital Gain on Shares	0.00	124,482.18
Sundry Balance W/Off	0.00	12,250.00
Dividend on Shares	900.00	0.00
	<u>730,964.46</u>	<u>843,325.09</u>

Schedule I : Cost of Materials

Rs.

Particulars	31/03/2009	31/03/2008
Cost of Goods Sold		
Local Purchase of Cut & Polished diamonds Purchases	2,145,177.00	2,009,594.00
	<u>2,145,177.00</u>	<u>2,009,594.00</u>
Trading Expenses		
Bank Charges	4,817.93	8,397.17
Clearing & Forwarding	5,289.00	6,883.00
Export Brokerage	12,414.00	10,922.00
	<u>22,520.93</u>	<u>26,202.17</u>
Total Cost of Materials	<u>2,167,697.93</u>	<u>2,035,796.17</u>

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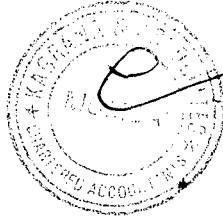
ANSHUNI COMMERCIAL LTD.

Schedules Annexed to and forming part of Balance Sheet as on 31/03/2009

Schedule J : Administrative & Other Expenditure

Rs.

Particulars	31/03/2009	31/03/2008
<u>Payments to Employees</u>		
Salaries	179,483.00	148,051.00
	<u>179,483.00</u>	<u>148,051.00</u>
<u>Payments to Directors</u>		
Directors Sitting Fees	8,000.00	8,000.00
	<u>8,000.00</u>	<u>8,000.00</u>
<u>Administrative Expenses</u>		
Advertisement Expenses	17,176.00	14,163.00
Auditors remuneration	35,296.00	35,955.00
Conveyance Expense	25,753.00	24,882.00
Listing Fees	11,084.00	10,000.00
Membership & Subscription Fees	14,700.00	8,212.98
Miscellaneous Expenses	12,638.27	17,019.25
Office Rent	12,000.00	12,000.00
Printing & stationery	643.00	1,085.00
Profession Tax Company	2,500.00	2,500.00
Professional fees	27,472.00	34,011.00
Sales Tax	20.00	40.00
Service Contract Exp.	11,236.00	11,467.00
Speculation loss on Shares	0.00	4,939.02
Staff welfare	10,582.00	9,156.50
Telephone Expenses	28,361.90	21,939.09
	<u>209,462.17</u>	<u>207,369.84</u>
	<u>396,945.17</u>	<u>363,420.84</u>



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Anshuni Commercials Ltd.

**A/2, Hermes House, Above TBZ,
Opera House, Mumbai - 400004**

Schedules attached to and forming part of Accounts for the year ended 31st
March, 2009

Schedule "K": Notes forming part of Accounts for the year ended 31st March, 2009

1. Accounting Policies

i) Basis of Accounting

- a) The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting policies, and as per the provisions of the Companies Act, 1956.
- b) Accounting policies, not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

ii) Inventories

Inventories are valued at lower of cost or net realizable value.

iii) Cash Flow Statement

The Cash Flow Statement is prepared by the Indirect Method set out in AS-3 "Cash Flow Statement" and presents the cash flows by operating, investing and financing activities of the Company. Cash and Cash Equivalents presented in the Cash Flow Statement consists of Cash Balance in hand and balances with banks.

iv) Depreciation

Depreciation on fixed assets has been provided on straight line method at the rates prescribed under schedule xiv to the Companies Act 1956 as Amended up to date from the month they were first put to use on proportionate basis.

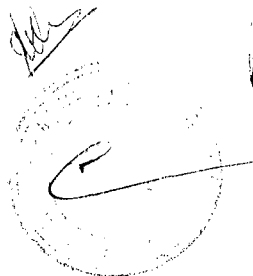
v) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and it can be reliably measured.

- a) Revenue from Export is recognized on the date of bill of lading and includes foreign exchange fluctuation on exports.
- b) Dividend income on Investments is accounted for when the right to receive the payment is established
- c) Other Income is accounted on accrual basis as and when the right to receive arises.

vi) Fixed Assets

Fixed Assets are stated at cost of acquisition inclusive of all incidental expenses related thereto.



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Vii) **Foreign currency transactions and balance**

a) *Initial recognition:*

Transactions for import/export of goods are recorded at the rate notified by the customs authorities for invoice purpose.

b) *Exchange Differences:*

Exchange difference arising on the settlement of monetary items are recognized as income or expenses in the year they arise, taken to relevant heads in the profit and loss account.

viii) **Investments**


Investments are stated at Cost, Long term Investment includes investment in shares and mutual funds not intended for trading business

ix) **Taxation:**

a) The Company provided for income tax and fringe Benefit tax based on the liability computed in accordance with the provisions of the Income Tax Act, 1961 prevailing for the relevant assessment years

b) Deferred tax liabilities and assets is recognized for future tax consequences attributable to the timing differences between accounting profits and taxable profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax assets relating to un-absorbed depreciation and business loss are recognized only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets relating to other items are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. The deferred tax assets are reviewed at each balance sheet date for the appropriateness of their carrying values.



2. **OTHER NOTES:**

- 1) In the opinion of the directors & to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
- 2) Balances appearing to the debit or credit of various parties, Loans & Advances and Deposits are subject to confirmation.
- 3) None of the supplier has informed the company that they are registered under Micro, Small and Medium enterprises Development Act, 2006.
- 4) Gratuity, Bonus, leave salary and other retirement do not apply to the the company.

5) **Related party Disclosure**

List of Related Parties and Relationships

(a) Directors (Key Management Personnel)

<u>Party Name</u>	<u>Relationships</u>
Nitin K Mehta	Director
Bhavin N Mehta	Director
Navin C Shah	Director
Ansul N Mehta	Director

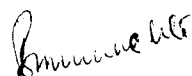
(b) Relatives of Directors (Key Management Personnel)

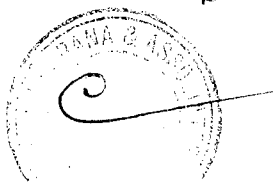
<u>Party Name</u>	<u>Relationships</u>
Bharati N Mehta	Relative of Director
Purvi B. Mehta	Relative of Director
Madhu N Shah	Relative of Director

(c) Subir Diamonds

India shopping mall.com Pvt.Ltd.	Sister Concerns/Associates
Tycarati Jewellery Pvt Ltd	Sister Concerns/Associates
Gelid Net Promotion & Entertainment P.Ltd.	Sister Concerns/Associates









(d) Related party transaction

Transaction	Director/Key Management Personne	Sister Concern/Associati
Sitting Fees	8000.00	
Rent		12,000.00

6) Auditors Remuneration

Particulars	Current Year	Previous Year
For Audit	7,500.00	7,500.00
For Company Law matter	7,500.00	7,500.00
For taxation & other	17,000.00	17,000.00
Service Tax on above	3,296	3,955.00
TOTAL	35,296	35,955

7 Provision for Deferred Tax

The company has Written Back Deferred Tax of Rs 457/- (Previous year Rs.934 /-).

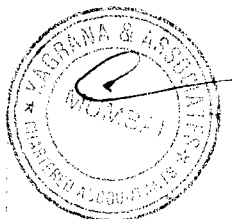
Components of Deferred Tax Liability is as under

	As at 31 st March,2008	Current year Changes	As at 31 st March,2009
Diff between Book & Tax Depreciation on Fixed Assets	5142	(457)	4685
Deferred Tax Liability	5142	(457)	4685

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8 **Particulars in respect of Sales**

The sales is adjusted for the realized exchange fluctuation gain

Class of Goods

Particulars	Units	Current Year		Previous Year	
		Quantity	Value	Quantity	Value
Cut & Polished Diamonds	Carats	159.16	25,27,725	21.37	21,05,217

9 **Particulars in respect of Purchases**

Particulars	Units	Current Year		Previous Year	
		Quantity	Value	Quantity	Value
Cut & Polished Diamonds	Carats	159.16	2,145,177	21.37	20,09,594

10 **Earning in Foreign Exchange**

FOB value of Exports	24,46,500
Previous Year	21,76,887

11 **Earning Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, if any.

	<u>Current Year</u>	<u>Previous Year</u>
Number of equity shares at the beginning of the year	240000	240000
Shares issued during the year	Nil	Nil
Total number of equity shares outstanding at the year end	240000	240000
Weighted average number of equity shares Outstanding during the year	240000	240000
Profit after Tax	572783	497382
Basic and Diluted Earning per share (Rs.)	2.39	2.07
Face value per share (Rs.)	10	10

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- 11 Other provisions of Part II of Schedule VI of Companies Act, 1956 are either nil or not applicable.
- 12 Previous year's figures have been regrouped / rearranged wherever necessary and possible so as to conform to current year's classification.


For **KAGRANA & ASSOCIATES**


CHARTERED ACCOUNTANTS
(HARESH V. KAGRANA)
Proprietor
M No 033179

PLACE : MUMBAI
DATED :

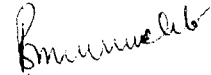
For **ANSHUNI COMMERCIALS LTD**


Director


Director

PLACE : MUMBAI
DATED





The Companies Act (1 of 1956)

SCHEDULE VI - PART IV

Name of the Company : **ANSHUNI COMMERCIAL LTD.**

BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details :

Registration No. **U51900MH1984PLC034** State Code **11**
879
Balance Sheet Date **31/03/2009**

II. Capital Raised during the year (Amount in Rs. Thousands) :

Public Issue **0** Rights Issue **0**
Bonus Issue **0** Private Placement **0**

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands) :

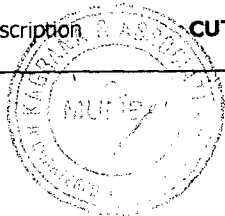
Total Liabilities	14374	Total Assets	14374
Sources of Funds			
Paid-up Capital	2400	Reserves & Surplus	11970
Secured Loans	0	Unsecured Loans	0
		Net Deffered Tax Liability	5
Application of Funds			
Net Fixed Assets	17	Investments	1261
Net Current Assets	13096	Misc. Expenditure	0
Accumulated Losses	0		

IV. Performance of Company (Amount in Rs. Thousands) :

Turnover	3259	Total Expenditure	2566
Profit / Loss Before Tax	692	Profit / Loss After Tax	573
Earnings per share in Rs.	0	Dividend @ %	0

V. Generic Names of Three Principal Products / Services of Company (as per monetary terms) :

Item Code No. (ITC Code) **71023990**
Product Description **CUT & POLISHED DIAMONDS**



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Kagrana & Associates

Chartered Accountants
CA. Haresh V. Kagrana
B. Com. (Hons.), A.C.S., F.C.A., D.I.S.A. (ICAI)

304, Shalaka, Juhu Road, Santacruz (W.), Mumbai - 400 054.
Tel : 2649 4000, 2648 3000 • Telefax : 2646 4000 • E-mail : info@kagrana.in • (R) 2613 0681 • (M) 98190 87040

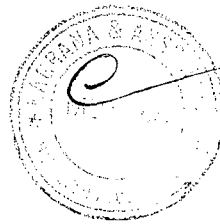
AUDITORS CERTIFICATE

DATE:

To The Board of Director,
ANSHUNI COMMERCIALS LTD.
MUMBAI

We have examined the attached Cash Flow Statement of **ANSHUNI COMMERCIALS LIMITED** for the year Ended 31st March 2009. The Statement has been prepared by the Company in accordance with the requirements of Clause 32 of the Listing Agreement with the Stock Exchange and is based on and in Agreement with the corresponding Profit & Loss Account & Balance Sheet of the Company covered by our Report of even date to the Members of the Company.

For **KAGRANA & ASSOCIATES**
Chartered Accountants



(**HARESH V. KAGRANA**)
PROPRIETOR
M No 033179

PLACE : MUMBAI

DATED **1 SEP 2009**

ANSHUNI COMMERCIAL LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009

	<u>31st March 2009</u>	<u>31st March 2008</u>
A		
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before taxation and extra ordinary items	692,192.00	547471
Adjustments for :		
Depreciation	1,854.00	1,854.00
Operating Profit before working Capital Changes	694,046.00	549,325.00
Decrease (Increase) in trade and other receivables	519,335.00	766,877.00
Decrease (Increase) in Inventories	-	-
Increase (Decrease) in Sundry Creditor	37,628.00	(30,856.00)
Cash Generation from Operations	1,251,009.00	1,285,346.00
Income Tax paid	109,926.00	59,107.00
NET CASH FROM(USED)OPERATING ACTIVITIES	1,141,083.00	1,226,239.00
B		
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>	5,654,044.00	(1,422,351.00)
C		
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>	-	-
NET CASH FROM(USED) FINANCING ACTIVITIES		
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	6,795,127.00	(196,112.00)
Cash & Cash Equivalent at beginning of the year	6,287,096.00	6,483,208.00
Cash & Cash Equivalent at end of the year	13,082,223.00	6,287,096.00
	6,795,127.00	(196,112.00)

AS PER OUR REPORT OF EVEN DATE
For **KAGRANA & ASSOCIATES**

Chartered Accountants

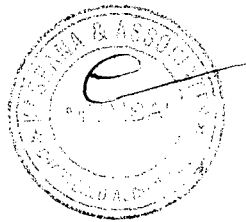
(HARESH V. KAGRANA)

Proprietor

M No 033179

Place : Mumbai

Date : - 1 SEP 2009



By and on behalf of the Board of Directors
FOR ANSHUNI COMMERCIALS LTD.

(Nitin K. Mehta)
Director

(Navin C. Shah)
Director

(Bhavin N. Mehta)
Director

Place : Mumbai

Date : 1 SEP 2009

ANSHUNI COMMERCIALS LIMITED

REGD OFFICE : A-2 HERMES HOUSE, OPERA HOUSE, MUMBAI - 400 004

ATTENDANCE SLIP

Name & Address of the Member :

[Empty dashed box for member name and address]

I hereby record my presence at the Twenty Fourth Annual General Meeting of the Company held at A- 2 Hermes House, Opera House, Mumbai - 400 004 on Tuesday 29th September 2009

Signature of the Shareholder or Proxy
(to be signed at the time of handing over this slip)

ANSHUNI COMMERCIALS LIMITED

PROXY FORM

I/We _____

Of _____ being

Member / members of **ANSHUNI COMMERCIALS LIMITED** hereby appoint

_____ of proxy to attend and vote for me / us on my

behalf at the Twenty fourth Annual General Meeting of the Company to be held on

29th September, 2009 at any adjournment thereof.

As witness my / our hand (s) his _____ day of

_____ ' 2009.

[]
[]
[]

Signed by the said _____

L.F. NO.

Note : The Proxy must be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting.

BOOK - POST

if not delivered, please return to :

ANSHUNI COMMERCIALS LIMITED.

A-2 Hermes House,

Opera House,

Mumbai - 400 004