



Ridings Consulting Engineers India Private Limited

Offers State-of-the Art Turnkey Solutions, Consultancy & Software Dev. Services
(GIS Solutions, Remote Sensing, Digital Mapping, Ground Survey & Cartographic Services)
REGD. WITH UNDP: WORLD BANK: ASIAN DEV. BANK & DEPT. OF SPACE., GOVT. OF INDIA



NOTICE

Notice is hereby given that the Eighteenth Annual General Meeting of the Members of Ridings Consulting Engineers India Private Limited will be held at the Registered Office situated at B-3/1 B (Basement), Safdarjung Enclave, New Delhi- 110029 on Monday, September 30th 2013 at 11:00 A.M. to transact the following business:

1. To receive and adopt the Statement of Profit and Loss Account for the year ended 31st March, 2013 and the Balance Sheet as at that date together with the Reports of the Directors' and Auditor's thereon.
2. To appoint auditors of the Company for the year 2013-14 and to fix the remuneration. The Auditors M/s Rajesh Arjun & Co., Chartered Accountants, have been re-appointed as Auditors of the Company and have provided the letter of consent.
3. Any other matter with the permission of the Chair.

Note:

1. A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN HIS/HER PLACE AND PROXY SO APPOINTED NEED NOT BE A MEMBER.
THE INSTRUMENT OF PROXY TO BE EFFECTIVE MUST REACH THE COMPANY ATLEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.

For Ridings Consulting Engineers India Private Limited

S D Baveja
Director

Place: New Delhi
Dated: 03.09.2013

A Company with Global Thinking & Universal Outlook

Corporate Office: Premises Nos. 429- 430, Block- II, 2nd Floor, Ganga Shopping Complex, Sector -29, Noida- 201 303, N. C. R., India
PBX - +91- 120- 4694500 Fax: - +91- 120- 2450429

E-mail: rceipl@ridingsindia.com Website: www.ridingsindia.com

(Regd. Off.: B3 / 1B (Basement), Safdarjung Enclave, New Delhi -110029)

Ridings Consulting Engineers India Private Limited

Regd. Office: 13/18, LGF, Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024

DIRECTORS' REPORT

The Shareholders,

Your Directors are pleased to submit their 18th Reports together with Audited Statement of Accounts for the year ended 31st March, 2013;

1. Financial Results

2012 - 2013

Rs.

Profit or Loss Before Taxation
Less: Provision For Taxation

107,88,071
31,46,760

Deferred Tax Liability
Net Profit or Loss Carried To Balance
Sheet

(196,091)
78,37,401

2. Directors / Employees:

The company had no employees of the category mentioned in the section 217 (2A) of the Companies Act, 1956.

3. Particulars of Conservation of energy, technology absorption and foreign exchange earning and outgo:

Your company being basically a Service Provided Company has not consumed any energy and hence no energy conservation measures or additional investment for reduction of energy consumption were undertaken. No comment is made on technology absorption considering the nature of activities under taken by your Company during the year under review. There has been no foreign exchange income during the year under review.

4. Account Upkeep:

The Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.

5. COMPLIANCE CERTIFICATE U/S 383A OF THE COMPANIES ACT, 1956

The Company has obtained Compliance Certificate from M/s Manish Ranjan & Associates, Company Secretaries, Delhi for the Financial Year ended 31st March 2013 as required as under the provisions of Section 383A of the Companies Act, 1956 and has been annexed herewith and forms and integral part of this report.

6. Future Prospects:

Since this year the company had not made good profit. As per the assessment of the Directors the Company would generate good surplus and make handsome profit in the next financial year i.e., 2013-14.

7. Auditors:

Messrs. Rajesh Arjun & Co., Chartered Accountants, have been reappointed as the Statutory Auditors of the Company till the conclusion of the ensuring AGM. Messrs. Rajesh Arjun & Co., furnished the certificate of their eligibility for Appointment under Section 224 (1) of the Companies Act, 1956.

8. DIRECTORS RESPONSIBILITY STATEMENT:-

As required U/s 217 2AA of the Companies Act, 1956 the Directors declare as under :-

- (i) That in the preparation of the annual accounts, the applicable accounting standards have been followed.
- (ii) That the Directors have selected such accounting policies and applied them Consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the audit period and of the profit of the Company for that period;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the Assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the annual accounts on a going concern basis.

On behalf of the Board of Directors

For Ridings Consulting Engineers India Private Limited

**Sd/-
Director**

**Place: New Delhi
Dated: 03.09.2013**

MANISH RANJAN & ASSOCIATES

COMPANY SECRETARIES

S-6, 2nd Floor, Jagdamba Bhawan,

4648/1, Ansari Road, 21, Daryaganj

New Delhi-110002

Tel: +91-11-43001447; Fax: +91-11-23250307

Mobile: 9811263483

Email: mranjan123@yahoo.co.in

COMPLIANCE CERTIFICATE

Registration No. of the Company: 55-075005

Nominal Capital: Rs. 2,00,00,000/- (Rupees Two Crores only)

To,

The Members,

Ridings Consulting Engineers India (P) Ltd.

Regd. Off: 13/81, LGF, Vikram Vihar,

Lajpat Nagar-IV, New Delhi-110024

We have examined the registers, records, books and papers of **Ridings Consulting Engineers India Private Limited** (the Company) as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions in the Memorandum and Articles of Association of the Company for the financial year ending on 31st March 2013. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder.
2. The Company has filed forms / returns during the financial year under review with the Registrar of Companies, NCT of Delhi & Haryana or any other authorities prescribed under the Act as per Annexure 'B' hereunder.
3. The Company being a private limited company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year was 2 (Two) excluding its present and past employees and the Company during the year under scrutiny:
 - a. has not invited public to subscribe for its shares or debentures;
 - b. has not invited or accepted any deposits from persons other than its members, directors or their relatives.
4. According to the information given, the Board of Directors duly met **8** (Eight) times respectively on 10/04/2012, 16/04/2012, 27/08/2012, 03/09/2012, 09/11/2012, 01/01/2013, 31/01/2013 and 25/03/2013, after giving notice to the directors of the company.
5. The Company has not closed/was not required to close its Register of Members during the financial year.
6. According to the information given, the Annual General Meeting for the financial year ended on 31st March 2012 was held on 28th September 2012 after giving notice to the members of the company and proceedings thereat were duly recorded in the minutes book maintained for the purpose.

7. According to the information given, two extra-ordinary general meeting were held during the financial year under review and proceedings thereat were duly recorded in the minutes book maintained for the purpose.
8. The Company being a private company, section 295 of the Act is not applicable.
9. As per the information given, the Company has entered into any contracts falling within the purview of section 297 of the Act for cash at prevailing market prices after obtaining the approvals from the Board of Director whereas the Company was also required to obtain the approval from the Central Government under that section.
10. As per the information provided, the Company has made all the necessary entries in the register maintained under section 301 of the Act.
11. In the opinion of the management and as per the information and explanations given to me, the company has obtained approval from the Board of Directors and the members for instances falling within the purview of Section 314 of the Act during the financial year under review.
12. According to the information given, the Board has not issued any duplicate share certificate during the financial year.
13. The Company has:
 - (i) According to the information given, there was no allotment/transfer/transmission of securities during the financial year.
 - (ii) According to the information given, the Company has not deposited the amount of dividend declared in any separate Bank Account as no dividend was declared during the financial year,
 - (iii) The company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) According to the information given, there is no amount in unpaid dividend account; application money due for refund, matured deposits, matured debentures and the interests accrued thereon, which have remained unclaimed or unpaid for any period.
 - (v) complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. According to the information given, there was no appointment of Directors, Additional Directors, Alternate Directors or Directors to fill casual vacancies during the financial year.
15. The Company being a private company, provisions of section 269 of the Act with regard to appointment of Managing Director/ Whole-time Director/Manager are not applicable.
16. According to the information given, the Company has not appointed any sole-selling agents during the financial year.
17. As per the information given, the Company has not obtained any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. As per the information provided, the Directors have disclosed their interests in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.

19. According to the information given, the Company has not issued any shares, debentures or other securities during the financial year under review.
20. According to the information given, the Company has not bought back any shares during the financial year.
21. According to the information given, the Company has not issued any preference shares or debentures, hence, there is no question of redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. As per the information and explanations given to me, the Company has not invited /accepted any deposits including any unsecured loans falling within the purview of section 58A of the Act during the financial year.
24. The Company, being a private company, the borrowings during the financial year do not attract provisions of Section 293(1) (d) of the Act.
25. The Company being a private company, the provisions of section 372A of the Act relating to Inter-corporate Loans and Investments are not applicable.
26. According to the information given, the Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the financial year under scrutiny.
27. According to the information given, the company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. According to the information given, the Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. According to the information given, the Company has altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny and complied with the provisions of the Act.
30. According to the information given, the Company has not altered its Articles of Association during the financial year.
31. As per the information given to me, there was no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year under review.
32. According to the information given, the Company has not received any money as security from its employees during the financial year.
33. According to the information given, the provisions of Section 418 of the Companies Act, 1956 do not apply to the Company.

Place: New Delhi
Date: 15.07.2013

For Manish Ranjan & Associates
Company Secretaries

Sd/-
(Manish Ranjan)
Proprietor
C. P. No. 3709

Annexure 'A'

Registers as maintained by the Company

Statutory Registers

1. Register of Members u/s 150
2. Register and Returns u/s 163
3. Minutes Book of Meetings
4. Register of Directors, Managing Directors, Manager and Secretary u/s 303
5. Register of Directors' shareholdings u/s 307
6. Register of Particulars of Contracts in which Directors are interested u/s 301
7. Register of Charges

Annexure 'B'

Forms and Returns as filed by the Company with the Registrar of Companies, NCT of Delhi & Haryana during the financial year ending 31st March 2013

S. No.	Form No./ Returns	Filed under section	Filed for	Filing date	Whether filed within prescribed time yes/No	If delay in filing whether requisite additional fees paid Yes/No
1.	Form No. 66 (FY 2011-12)	383A-Proviso	Compliance Certificate	29/10/2012	Yes	N/A
2.	Form 23AC & ACA (FY 2011-12)	220	Approved Annual Accounts	20/11/2012	Yes	N/A
3.	Form 20B (FY 2011-12)	159	Particulars specified in Part I of Schedule V	20/11/2012	Yes	N/A
4.	Form 8	125/127 135/137	Filing of the particulars of creation of charge dated 11/02/2013	12/03/2013	Yes	N/A
5.	Form 8	125/127 135/137	Filing of the particulars of modification of charge dated 11/02/2013	12/03/2013	Yes	N/A
6.	Form 8	125/127 135/137	Filing of the particulars of modification of charge dated 11/02/2013	12/03/2013	Yes	N/A
7.	Form 8	125/127 135/137	Filing of the particulars of creation of charge dated 25/03/2013	10/04/2013	Yes	N/A
8.	Form 8	125/127 135/137	Filing of the particulars of creation of charge dated 30/11/2012	21/12/2012	Yes	N/A
9.	Form 8	125/127 135/137	Filing of the particulars of modification of charge dated 10/04/2012	26/04/2012	Yes	N/A
10.	Form 2	75(1)	Return of allotment of equity shares made on 16/03/2012	08/09/2012	No	Yes
11.	Form 5	95/97/ 94A(2)/ 81(4)	Notice of Increase of Authorized Capital w.e.f. 11/05/2012	05/06/2012	Yes	N/A



Rajesh Arjun & Co.

Chartered Accountants

Independent Auditor's Report

To the Members of

RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED.

Report On the Financial Statement

We have audited the accompanying financial statements of **RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so



required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.


Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place : NEW DELHI
Date : 16/07/2013

For RAJESH ARJUN AND CO.
Chartered Accountants
CA. RAJESH KUMAR
Proprietor



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of **RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED**, on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - a. (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - b. (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, The Company is being a service sector company only having Work In Progress which is valued as per Revenue Recognition Polibcy. As explained to us WIP have been physically verified during the year by the management at reasonable intervals.
 - a. (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of WIP followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - b. (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its WIP. No material discrepancy was noticed on physical verification of WIP by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
 - a. (e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken unsecured loans of Rs 4200000 during the year from Mr.SD Baveja Managing Director of Reporting Company.
 - b. (f) The Company is regular in payment of the principal amount and interest, and rate of interest and other term and condition of such loan are not prima facie Prejudicial to the interest of the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.



5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.
i. (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has raised three term loans during the year first from Bank of India of Rs. 471030/-, second from Bank of India of Rs.420250/- and third from also Bank of India of Rs. 470000/-.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place : NEW DELHI
Date : 16/07/2013

For RAJESH ARJUN AND CO.
Chartered Accountants



C.A. RAJESH KUMAR
Proprietor

Ridings Consulting Engineers India Pvt Ltd

BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	10,000,000	10,000,000
(b) Reserve and Surplus	2	33,370,132	25,532,731
(c) Money received against share warrants		-	-
(2) Share Application Money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	15,356,411	8,784,158
(b) Current Tax liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	6,000	-
(d) Long Term Provisions	5	645,605	645,605
(4) Current Liabilities			
(a) Short Term Borrowings	6	34,924,135	23,591,600
(b) Trade payables	7	22,191,692	6,547,276
(c) Other Current Liabilities	8	6,763,857	2,873,780
(d) Short Term Provisions	9	11,066,167	16,166,866
Total Equity & Liabilities		134,323,999	94,142,016
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	10	27,591,481	8,544,894
Tangible assets		-	-
Intangible assets		-	-
Capital Work in Progress		-	-
Intangible assets Under Development		-	-
(b) Non-current investments	11	27,591,481	8,544,894
(c) Current tax assets (Net)	12	389,876	193,785
(d) Long term loans and advances	13	10,313,470	10,908,916
(e) Other non-current assets	14	15,664,224	-
(2) Current Assets			
(a) Current investments	15	-	-
(b) Inventories / VMP	16	5,998,693	2,763,000
(c) Trade receivables	17	52,441,314	60,522,799
(d) Cash and cash equivalents	18	4,661,331	4,500,597
(e) Short term loans and advances	19	17,263,610	6,708,025
(f) Other current assets		-	-
Total Assets		134,323,999	94,142,016

Significant Accounting Policies

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The accompanying Notes are Integral Part of the Financial Statements

Auditor's Report

As per the Report of auditor date attached

For Rajesh Arora & Co.
Chartered Accountants

(CA. Raj Arora)
A. T. No. 10
Membership No. 1000221
Firm Reg. No. 018044
New Delhi


Sain Dita Baveja
(M. DIRECTOR)

For Ridings Consulting Engineers India Pvt. Ltd.

Praveen Kumar Baveja
(C E O)

Sudhir Kumar Baveja
(DIRECTOR)

PLACE : New Delhi
DATED: 16.07.2013

Ridings Consulting Engineers India Pvt Ltd

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2013

Sl. No.	Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Projects / Operations	20	149,908,372	132,894,706
II	Other Income	21	1,818,322	1,141,524
	Total Revenue (I + II)		151,726,694	134,036,230
III	Expenses			
	Cost of materials consumed		-	-
	Project overheads	22	71,299,336	85,113,281
	Change in work-in-progress	23	3,235,693	1,563,000
	Employee benefits Expense	24	49,241,785	20,643,209
	Financial costs	25	5,798,673	4,478,005
	Depreciation and Amortisation Expense	26	3,367,544	1,363,662
	Other Administrative Expenses	27	14,466,979	11,948,049
	Total Expenses		140,938,624	121,983,206
IV	Profit before exceptional and extraordinary items and tax		10,788,071	12,053,023
V	Exceptional items		-	-
VI	Profit before extraordinary items and tax		10,788,071	12,053,023
VII	Extraordinary items		-	-
VIII	Profit before tax (VI - VII)		10,788,071	12,053,023
IX	Tax expenses			
	(1) Current tax		3,146,760	3,886,875
	(2) Deferred tax		196,091	121,964
X	Profit, after tax & profit from continuing operations (IX-X)		7,837,401	8,044,184
XI	Profit/(Loss) from discontinued operations		-	-
XII	Tax expense of discontinued operations		-	-
XIII	Profit/(Loss) from Discontinued operations (XI - XII)		-	-
XIV	Profit/(Loss) for the period (X + XIII)		7,837,401	8,044,184
XV	Earnings per equity share:			
	(1) Basic		8	8
	(2) Diluted		8	8
	(3) Face Value Per Equity Share		10	10
	(4) Average No. of Shares for Basic EPS		1,000,000	1,000,000
	(5) Adjustment to Average No. of Shares		-	-
	(6) Average No. of Shares for Diluted EPS		1,000,000	1,000,000

Signatures of Accounting Officer

25

The accompanying Notes are Integral Part of the Financial Statements

Authorised Officer

Approved & signed as per data attached

For Ridings Consulting Engineers India Pvt. Ltd.

(Signature of Authorised Officer)



Memorandum No. 1-010721

Firm Reg. No. 010721

(Signature of Sain Dita Baveja)

Sain Dita Baveja
(M. DIRECTOR)

For Ridings Consulting Engineers India Pvt. Ltd.

Praveen Kumar Baveja
(CEO)

Sudhir Kumar Bave
(DIRECTOR)

(Signature of Sudhir Kumar Bave)

PLACE : New Delhi

DATED: 16.07.2013

1.1 Share Capital

Particulars	Year Ended	Year Ended
	31.03.2013	31.03.2012
AUTHORIZED CAPITAL 2000000 Equity Shares of Rs. 10/- each.(Previous year 2000000 Equity shares of Rs.10 Each)	20,000,000	20,000,000
	20,000,000	20,000,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 1000000 Equity Shares of Rs. 10/- each.(Previous year 1000000 Equity shares of Rs.10 Each) Fully Paid	10,000,000	10,000,000
Paid up Share capital by allotment Equity Shares of Rs. 10/- each, Fully		
Total	10,000,000	10,000,000

1.2 Reconciliation of number of shares

Particulars	Year Ended	Year Ended
	31.03.2013	31.03.2012
Equity shares		
Balance at the beginning of the year No. of shares (Previous year:1000000) shares of Rs.10 each	10,000,000	10,000,000
Add: Additions to share capital on account of fresh issue	-	-
Ded: Deductions from share capital on account of shares,	-	-
Balance at the end of the year No. of shares (Previous year: 1000000) shares of Rs.10 each	10,000,000	10,000,000

1.3 Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Sr. No	Name of the shareholders	Year Ended 31.03.2013		Year Ended 31.03.2012	
		Number of shares	Percentage of share holding	Number of shares	Percentage of share holding
1	Mr. Sain Dita Baveja	999,000	99.90%	999,000	99.90%
2	Mr. Sudhir Baveja	1,000	0.10%	1,000	0.10%
	Total	1,000,000	100%	999,000	100.00%



(Handwritten signatures)

2 Reserve & Surplus

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	-	-
	Balance brought forward from previous year	33,370,132	25,532,731
	Less: Tax on Regular Assessment Paid	25,532,731	17,488,547
	Add: Profit for the period	-	-
		7,837,401	8,044,184
	Total	33,370,132	25,532,731

3 Long Term Borrowings

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Bonds / Debentures		
	- Secured		
	- Unsecured		
2	<u>Term Loan</u>		
	From Banks		
	- Secured		
	- Unsecured	6,464,131	1,187,584
		1,092,280	2,096,574
	<u>Other Long Term Borrowings</u>		
a	Deferred Payment Liabilities		
	- Secured		
	- Unsecured		
b	Deposit		
	- Secured		
	- Unsecured		
c	Loans & Advances From Related Parties		
	- Secured		
	- Unsecured		
d	Long Term Maturities of Finance lease obligation		
	- Secured		
	- Unsecured		
e	Loans From Directors		
	- Secured		
	- Unsecured		
f	Other Loans & Advances	7,800,000	5,500,600
	- Secured		
	- Unsecured		
	Total	15,356,411	8,784,158



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3.2 Disclosure Requirement as per AS - 18

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
a	Name of the Related Party	Mr. Sain Dita Baveja	Mr. Sain Dita Baveja
b	Nature of Relationship	Directors of the Reporting Enterprise	Director of the Reporting Enterprise
c	Nature of Transaction	Loan Taken by Reporting Enterprise	Loan Taken by Reporting Enterprise
e	Outstanding Balance	7,800,000	5,500,000
f	Amount Written Off or Written back	Nil	Nil

4 Deferred Tax

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
	(A) Items debited to Profit & Loss a/c		
	Depreciation as per Books	3,367,544	1,363,662
	Preliminary Exp w/off	-	-
	Disallowance u/s 43B of Income Tax Act	-	-
	Provision for doubtful debts	-	-
		3,367,544	1,363,662
	(B) Less : Expenses allowed		
	Depreciation as per Income Tax	3,971,925	1,739,573
	Preliminary Exp allowed u/s 35D	-	-
	Allowance u/s 43B of Income Tax Act	-	-
	R&D Expenditure u/s 35	-	-
		3,971,925	1,739,573
	Difference (A-B)	- 604,381	- 375,911
	Less : Permanenet Difference if any	-	-
	Net Timing Difference	- 604,381	- 375,911
	Rate of Tax	32	32
	Deferred Tax Asset (Liability)	- 196,091	- 121,964
	Add: MAT Liability u/s 115J	-	-
	Provision for Deferred Tax Asset (Liability)	- 196,091	- 121,964

5 Other Long Term Liabilities

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Trade Payable	6,000	-
	Total	6,000	-



Sain Dita Baveja
Mohit M

6 Long Term Provisions

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Provision for employee related liabilities - Employee health insurance	-	-
2	Other Long Term Provisions - Provision For charity - Bahrain	645,605	645,605
Total		645,605	645,605

7 Short Term Borrowings

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	<u>Loan Repayable on Demand</u> From Bank - Secured - Unsecured	34,924,135	23,591,600
	From Other Parties - Secured - Unsecured	-	-
2	Loans & Advances From Related Parties - Secured - Unsecured	-	-
3	Deposits - Secured - Unsecured	-	-
4	Others loan and advances - Secured - Unsecured	-	-
Total		34,924,135	23,591,600

8 Trade Payable

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
	<u>-Sundry Creditors for Material/Supplies:</u> Sundry Creditors for Materiel / Supplies	22,000,680	6,448,006
	<u>-Sundry Creditors for Services:</u> Audit Fees Payable	191,012	99,270
Total		22,191,692	6,547,276

9 Other Current Liabilities

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Statutory Dues	-	-
2	Advance From Customers	5,546,161	2,873,780
Total		1,217,696	-
		6,763,857	2,873,780



[Handwritten signatures]

10 Short Term Provisions

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Provision For Employee Benefit		
	EPF / ESI Payable	538,808	330,404
	Provision For Gratuity	1,332,513	1,266,246
	Provision For Leave Salary - Bahrain	-	1,287,447
	Salary Payable	4,071,161	2,109,534
	Salary Payable - Bahrain	166,465	3,887,486
	Security Payable - Salary	1,151,267	565,716
	Directors Remuneration Payable	424,891	235,000
2	Provision - others		
	(i) Provision for tax (net of advance tax)	3,146,760	3,886,875
	(ii) Provision for premium payable on redemption of bonds		
	(iii) Provision for estimated loss on derivatives		
	(iv) Provision for warranty		
	(v) Provision for estimated losses on onerous contracts		
	(vi) Provision for other contingencies		
	(vii) Provision for proposed equity dividend		
	(viii) Provision for proposed preference dividend		
	(ix) Provision for tax on proposed dividends		
	(x) Provision - Others		
	- Provision For Air Tickets - Bahrain	-	914,482
	- Others Payable	192,003	25,257
	- Expenses Payable	42,300	777,754
	- Incentive Payable	-	89,037
	- Provision For Indemnity - Bahrain	-	791,628
	Total	11,066,167	16,166,866

12 Non Current Investment

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Investment in Equity Instrument	-	-
2	Investment in Preference shares	-	-
	Total	-	-

13 Long Term Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :	10,313,470	10,908,916
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances		
	Other Advances	-	-
	Total	10,313,470	10,908,916



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14 Other Non Current Assets

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Trade Receivables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	15,664,224	-
	c) Doubtful	-	-
2	Others		
	-Amount Receivable From sister Concern	-	-
	-UnAmortized Expenses	-	-
	Total	15,664,224	-

15 Current Investment

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
	Total	-	-

16 Inventories

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Raw Material	-	-
2	Work-in-Progress	5,998,693	2,763,000
3	Finished Goods	-	-
	Total	5,998,693	2,763,000

17 Trade Receivables

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	40,928,563
	b) Unsecured, Considered Good :	-	312,771
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	52,441,314	19,907,006
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total	52,441,314	60,522,799



[Handwritten signatures]

18 Cash & Cash Equivalent

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	<u>Cash-in-Hand</u> Cash Balance Projects Cash A/c	1,969,913 2,043,102	626,260 2,743,102
	Sub Total (A)	4,013,015	3,369,362
2	<u>Bank Balance</u> Bank of Baroda - Noida Bank of Baroda Bank of India - (CD-1040, Indore) HDFC Bank Limited HDFC Bank Limited - Vosundhara HDFC Bank Ltd - Dehradun Standard Chartered Bank Standard Chartered Bank - Bahrain State Bank of India - Noida	88,055 68,945 17,620 6,435 104,286 15,004 11,459 330,929 5,582	55,934 59,945 17,620 21,602 21,862 10,617 30,848 891,513 21,294
	Sub Total (B)	648,317	1,131,235
3	<u>Cheques on Hand</u>		
	(C)		
	Total [A + B + C]	4,661,331	4,500,597

19 Short Terms Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	<u>Loans & Advances from related parties</u> a) <u>Secured, Considered Good :</u> Advance to Associate Concerns b) <u>Unsecured, Considered Good :</u> c) <u>Doubtful</u>		
2	<u>Others</u> <u>Advance Recoverable in cash or in kind or for value to be considered good</u> Advance to Creditors Advance Income Tax /TDS - Current Year Advance Income Tax /TDS - Previous Year Accrued Interest Advance Salary Advance Travelling Projects advances Microcentre & BG Bahrain Account Other Advances Prepaid Expenses Recurring Deposit - BOI Retention Deposits EMD & Security Deposit	10,000 6,758,109 18,439 442,991 125,317 52,750 - 7,384,807 7,109 150,268 904,390 550,849 858,582	16,281 4,731,765 - 365,387 118,858 61,115 158,645 424,267 62,445 138,915 370,887 259,460 -
	Total	17,263,610	6,708,025



Signature

Ridings Consulting Engineers India Pvt Ltd
Notes to the Financial Statements for the year ended 31st March 2013

20 Revenue from Operations

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Sales of Products Less: Sales Return	- -	- -
2	Sales of Services -Income from Services -Income from Services - Export	81,782,591 68,125,781	46,766,087 85,128,619
3	Other Operating Revenue Less : Excise Duty	- -	- -
	Total	149,908,372	132,894,706

21 Other Income

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Interest Received on IT Refund		
2	Interest Received	58,678	169,835
3	Other Income	161,335	211,180
4	Training Fee	579,853	372,763
5	Profit on Sale of Assets	9,000	71,000
6	Foreign Exchange Fluctuation Gain	-	4,136
	Total	1,009,456	312,609
		1,818,322	1,141,524

22 Cost of Material Consumed

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
a)	PURCHASES OF STOCK IN TRADE		
	Purchase Account	-	-
	Sub-total (a)	-	-
b)	DIRECT EXPENSES		
	Project Expenses	71,299,336	85,113,281
	Sub-total (b)	71,299,336	85,113,281
	Total	71,299,336	85,113,281






23 Change in Inventories

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Opening Stock		
2	Closing Stock	2,763,000	1,200,000
	Total	5,998,693	2,763,000
		- 3,235,693 -	- 1,563,000

24 Employment Benefit Expenses

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Basic Salary	21,894,490	15,667,061
2	H R A	4,112,986	-
3	LTA	571,017	-
4	Notice Salary	40,045	-
5	Leave Encashment	47,839	-
6	Staff Incentive	1,003,255	941,098
7	Coveyance Allowance	1,370,995	-
8	EPS Employer Contribution	1,308,850	-
9	EPP Employer Contribution	813,400	-
10	ESI Employer Contribution	1,046,865	-
11	Education Allowance	685,499	-
12	Medical Allowance	586,517	62,846
13	Salary Ex Gratia	571,017	-
14	Other Allowances	6,414,634	-
15	Special Allowance	754,729	-
16	City Compensatory Allowance	685,499	-
17	Staff Welfare	296,523	226,955
18	Provision For Gratuity	180,585	302,776
19	Manpower Supply Expenses	971,544	-
20	Director Remuneration	5,885,497	3,442,473
	Total	49,241,785	20,643,209

25 Financial Cost

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Bank Interest	4,011,875	2,549,314
2	Bank Charges	783,833	358,567
3	Interest on Loan	1,002,965	1,570,125
	Total	5,798,673	4,478,005

25 Depreciation & Amortised Cost

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Depreciation	3,367,544	1,363,662
2	Preliminary Expenses W/O	-	-
	Total	3,367,544	1,363,662



[Handwritten signatures]

27 Other Administrative Expenses

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Auditors Remuneration	191,012	100,000
2	Business Development	432,600	149,889
3	Consultancy Charges	5,339,929	5,333,765
4	Conveyance	368,987	185,011
5	Discount Allowed	54,762	213,089
6	Electricity & Water Expenses	1,009,005	626,609
7	Insurance Expenses	168,115	122,047
8	Legal & Professional	517,768	79,453
9	Miscellaneous Expenses	346,834	303,705
10	Motor Running & Repair	272,552	274,595
11	Office Expenses	322,421	294,347
12	Printing & Stationary	614,482	420,183
13	Rent	3,340,666	2,089,609
14	Repair & Maintenance	610,198	203,184
15	Software Expenses	10,800	346,786
16	Membership & Subscription	178,583	192,066
17	Telephone & Internet Expenses	468,639	313,150
18	Travelling Expenses	177,848	118,839
19	Festival Expenses	-	121,602
20	Interest on Taxes	26,919	32,458
21	Amount Written Off	-	427,660
22	Loss On Sale Of Assets	14,858	-
	Total	14,466,979	11,948,049



Signature

Ridings Consulting Engineers India Pvt Ltd
Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2013

A Term Loan From Bank

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	BOI Car Loan	982,731	1,187,584
2	Barclays Bank Loan	1,092,280	2,096,574
3	BOI Car Loan - Tata Winger	425,927	-
4	BOI Term Loan - GPK	4,634,723	-
5	Car Loan - Maruti Ritz	420,750	-
	Total	7,556,411	3,284,158

B Working Capital Loan from Bank

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Bank of India (CC)	27,554,920	16,772,588
2	HDFC Bank Ltd.	7,369,214	6,819,012
	Total	34,924,135	23,591,600

C Loans & Advances From Related Parties

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
	Total	-	-

D Loans From Directors

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Mr. S D Baveja	7,800,000	5,500,000
	Total	7,800,000	5,500,000

E Advance From Customers

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Advance From Customer	1,217,696	-
	Total	1,217,696	-



F Investment in Equity

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
	Total	-	-

G Advance to Suppliers

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
	<i>-for Materiel/Supplies:</i>		
	Balance c/d	-	-
Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
	<i>Balance b/d</i>	-	-
	<i>-for Services:</i>		
	Total	-	-



H Advance Income Tax/ Refund Due

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
1	Advance Income Tax & TDS (Previous Year)	18,439	-
1	Advance Income Tax & TDS	100,000	3,905,314
2	TDS Receivable	6,658,109	826,452
	Total	6,776,548	4,731,765

I Balance with Revenue Authorities under Indirect Taxes

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
2	Excise Duty Payable @ 10%		
a)	<u>Excise Duty</u>		
	- RG-23A Part-II		
	- RG-23C Part-II		
	- RG-23C Part-II 50 %		
	- PLA		
b)	<u>Educational Cess</u>		
	- RG-23A Part-II		
	- RG-23C Part-II		
	- RG-23C Part-II 50 %		
	- PLA		
c)	<u>Secondary Higher Educational Cess</u>		
	- RG-23A Part-II		
	- RG-23C Part-II		
	- RG-23C Part-II 50 %		
	Total in "	-	-

J Sister Concern/Inter-Corporate Loans:

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012
		-	-
	Total	-	-

K Trade Receivable(s)

Sr.	Particulars	Year Ended	Year Ended
a)	<u>Outstanding for more than Six Months</u>		
	Total (a)	-	-
b)	<u>Others</u>		
	Total (b)	-	-
	Total	-	-

M Security Deposits

Sr.	Particulars	Year Ended	Year Ended
a)	<u>Earnest Money Deposit (0% more than Six Months)</u>	1,971,868	-
	Sub-total (a)	1,971,868	-
b)	<u>Security Deposit (0% more than Six Months)</u>		
	Security Deposit (BNSL)	9,000	-
	Security Deposit-Electricity - Bahrain	12,076	-
	Security Deposit - MC EWA Ptj	7,614,826	-
	Security (Gas Cylinder)	1,700	-
	Security Rent (office)	704,000	-
	Sub-total (b)	8,341,602	-
	Total	10,313,470	-



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Ridings Consulting Engineers India Pvt Ltd
Notes to the Financial Statements for the year ended 31st March 2013

Schedule : 8 Fixed Asset

Sr. No	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2013	WDV as on 31.03.2012
	Tangible Assets										
	Plant & Machinery - 16.21%										
	Computers	3,306,403	733,078	1,960,657	2,078,824	2,214,447	296,965	1,960,657	550,754	1,528,070	1,091,956
	Compact Power Meter - 6300-01	85,500	-	-	85,500	75,791	9,709	-	85,500	-	9,709
	Canon Photocopier	30,000	-	-	30,000	27,463	2,537	-	30,000	-	2,537
	Easy Lock (Cable Route Tracer)	149,548	-	-	149,548	110,165	24,242	-	134,407	15,142	39,383
	Easylock Receiver	43,240	-	-	43,240	29,497	7,009	-	36,507	6,734	13,743
	GPS Mapping Systems	1,999,888	-	1,415,000	584,888	1,620,870	136,475	1,415,000	342,345	242,543	379,018
	HP Deskjet 610	6,750	-	-	6,750	6,750	-	-	6,750	-	-
	HP Plotter 430 A1	116,500	-	116,500	-	116,500	-	116,500	-	-	-
	HP Plotter 500C	126,600	-	126,600	-	126,600	-	126,600	-	-	-
	HP Plotter 450	60,000	-	60,000	-	19,372	2,904	22,277	0	0	40,628
	HP Plotter 510	-	125,000	-	125,000	-	14,212	-	14,212	110,788	-
	Juno SB Handheld	-	2,674,665	-	2,674,665	-	328,524	-	328,524	2,346,141	-
	Office Equipments	79,063	-	-	79,063	49,791	5,927	-	55,718	23,345	29,272
	PLOTTER 500PS	-	88,000	-	88,000	-	10,005	-	10,005	77,995	-
	Printers	-	48,500	-	48,500	-	1,221	-	1,221	47,280	-
	Receiver - PA10 (Without GPS)	-	105,250	-	105,250	-	7,526	-	7,526	97,724	-
	Redline GPS RTK System	896,738	-	-	896,738	335,327	145,361	-	480,688	416,051	561,412
	Sokkia Total Station Set - 500	836,200	-	-	836,200	836,200	-	-	836,200	-	-
	Sokkia Total Station Set - 2010	575,000	-	-	575,000	575,000	-	-	575,000	-	-
	Sokkia Total Station TKS-202	-	375,900	-	375,900	-	25,375	-	25,375	350,525	-
	Trimble R6 GNSS	-	1,700,000	-	1,700,000	-	268,775	-	268,775	1,431,225	-
	Tripod	-	17,255	-	17,255	-	2,100	-	2,100	15,155	-



Ridings Consulting Engineers India Pvt Ltd
Notes to the Financial Statements for the year ended 31st March 2013

Generator	46,400	-	-	46,400	24,781	2,204	-	26,985	19,415	21,619
Fax machine	9,000	-	-	9,000	2,845	428	-	3,272	5,728	6,155
Digital Camera	113,659	24,918	-	138,577	10,529	5,737	-	16,265	122,312	103,130
Mobile	37,254	-	-	37,254	2,501	1,770	-	4,271	32,983	34,753
Prism Set	-	71,032	-	71,032	-	1,086	-	1,086	69,946	-
Spiral Binding Machine	3,100	-	-	3,100	902	147	-	1,049	2,051	2,198
Vehicles-9.5%										
Car - Corolla	1,103,805	-	1,103,805	-	816,831	31,028	847,858	0	0	286,974
Car - Corolla Altis	1,618,172	-	-	1,618,172	56,702	153,726	-	210,429	1,407,743	1,561,470
Car - Van	232,684	-	232,684	-	64,316	21,681	85,997	0	0	168,368
Car - Maruti Ritz	-	559,983	-	559,983	-	1,020	-	1,020	558,963	-
Car - Tata Winger	-	632,000	-	632,000	-	17,765	-	17,765	614,235	-
Furniture & Fixtures - 6.33%										
Furniture & Fixtures	400,124	71,270	-	471,394	97,961	28,344	-	126,305	345,089	302,163
Electrical Installation	156,327	-	-	156,327	104,662	9,895	-	114,558	41,769	51,665
Intangible Assets										
Capital Work-in-progress	-	-	-	-	-	-	-	-	-	-
Building Under Construction	-	-	-	-	-	-	-	-	-	-
Intangible Assets Under Development										
SUB TOTAL (A)	22,448,876	22,854,487	5,026,046	40,277,318	13,903,982	3,367,544	4,585,689	12,685,837	27,591,481	8,544,894
SUB TOTAL (B)										
SUB TOTAL (C)										
SUB TOTAL (D)										
Total [A + B + C + D] [Current Year]	22,448,876	22,854,487	5,026,046	40,277,318	13,903,982	3,367,544	4,585,689	12,685,837	27,591,481	8,544,894
(Previous Year)	15,423,570	7,048,346	23,040	22,448,876	12,556,996	1,363,662	16,676	13,903,982	8,544,894	2,866,574

III *[Signature]*
IV *[Signature]*



SCHEDULE OF DEPRECIATION AS PER INCOME TAX ACT, 1961.

PARTICULARS	W.D.V.		ADDITIONS DURING THE		SALES DURING THE YEAR	TOTAL	RATE OF DEPR. (%)	DEPR. DURING THE YEAR	W.D.V. AS AT 31.03.2013
	AS AT 01.04.2012	MORE THEN SIX MONTHS	THE YEAR LESS THEN SIX MONTHS	DURING THE YEAR					
Furniture & Fixtures	322,168	71,270	-	-	-	393,438	10%	39,344	354,094
Plant & Machinery	8,559,749	4,708,645	17,341,494	420,000	420,000	30,189,888	15%	3,227,871	26,962,017
Plant & Machinery	764,037	98,880	634,198	5,500	5,500	1,491,615	60%	704,710	786,905
TOTAL	9,645,954	4,878,795	17,975,692	425,500	425,500	32,074,941		3,971,925	28,103,017



Signature

28 NOTES TO ACCOUNTS

CORPORATE INFORMATION

The Company is engaged in the business providing Service Sector - Consultancy Services related to Service Industry and the place of business is 13/81, LGF, Vikram Vihar, Lajpat Nagar - VI, NEW DELHI, DELHI-110024

1 **SIGNIFICANT ACCOUNTING POLICIES**

i) Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention on the basis of going concern with revenues recognised and expenses accounted on their accrual, including provisions/adjustments for committed obligations and amounts determined as payable or receivable during the year in accordance with normally accepted principles, the Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956 as adopted consistently by the company. Accounting policies not specifically referred to otherwise are consistent with accepted accounting principles.

ii) Fixed Assets:

Fixed assets are stated at cost of acquisition and subsequent improvement thereof including tax, duties, freight and other incidental expenses related to acquisition and installation.

iii) Depreciation:

Depreciation in the accounts is charged on Written Down Method at the rates and in the manner prescribed by Schedule-XIV of the Companies Act, 1956.

iv) Employee benefits

No Provision for gratuity has been made as no employee is entitled to this benefit.

v) Deferred tax

Deferred tax is accounted for by computing the tax effect of timing differences, which arise during the year and reverse in subsequent periods.

vi) Revenue Recognition

Revenue is recognized when there is reasonable certainty of its ultimate realisation / collection.

i. Rendering of Services:- Revenue is recognized after rendering of services, and after considering that there is no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service.

ii. Other Income:- Other income is accounted for on an accrual basis.

2 **DEFERRED TAX LIABILITY / ASSET**

In accordance with the requirements of Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the total deferred liabilities / assets as on 31/03/2013 have been recognised in the following manner:

Deferred Tax Liability in respect of Depreciation

Rs.-196091

Deferred Tax Liability (Net of Deferred Tax Assets)

Rs. (389876)



CONTINGENT LIABILITIES

Bank gurantee with Bank of India

	31/03/2013	31/03/2012
	8618105	-
	8618105	-

DETAILS OF MICRO, MEDIUM & SMALL ENTERPRISES

The company has no due to micro and small enterprises during the year ended March31,2013 andMarch

EARNING PER SHARE :

The earnings considered in ascertaining the company EPS comprises the net profit after tax and includes the

Particulars	31/03/2013	31/03/2012
a. Weighted average number of Equity Shares Outstanding during the year.	1,000,000	1,000,000
b. Net Profit after tax available for Equity Share Holders (Rs.)	7,837,401	8,044,184
c. Basic and diluted Earning per Share (Rs.)	8	8
d. Nominal value per share. (Rs.)	10	10

6 PAYMENTS TO AUDITORSAs auditors - statutory audit
For taxation matters

	31/03/2013	31/03/2012
	191,012.00	100,000.00
	191012	100000

EARNINGS IN FOREIGN EXCHANGE

-Income from Services - Export

	31/03/2013	31/03/2012
	68125781	86128619
	68125781	86128619



[Handwritten signatures]

8 EXPENDITURE IN FOREIGN CURRENCY

Foreign Project Expenses

31/03/2013

53,422,729

53,422,729

9 RELATED PARTY DISCLOSURE

Key Management Personnel:

- Sh. Sain Dita Baveja
- Sh. Sudhir kumar Baveja
- Sh. Parveer Kumar Baveja

Managing Director
Director
CEO

Related Party Transaction:

Sr. No	Particulars	Year Ended 31.03.2013	Year Ended 31.03.2013	Year Ended 31.03.2013	Year Ended 31.03.2013	Year Ended 31.03.2013
a	Name of the Related Party	Mr.S.D.Baveja	Praveen Kumar Baveja	Mr.Sudhir Kumar Baveja	Praveen Kumar Baveja	Mr.S.D.Baveja
b	Nature of Relationship	M D of the Reporting Enterprise	CEO of the Company	Director of the Reporting Enterprise	Proprietorship Firm Of Director	M D of the Reporting Enterprise
c	Nature of Transaction	Directors Remuneration	Remuneration	Directors Remuneration	Consultancy Fees	Interest On Loan
d	Amount	3300000	1600000	2536336	133648	720000

10 PREVIOUS YEAR'S FIGURES

The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Rajesh Arjun & Co.,
Chartered Accountants

(CA. Rajesh Kumar)
B. Com, FCA

Membership No. : 096721
Firm Reg. No.: 018944N

PLACE : New Delhi
DATED: 16.07.2013



Sain Dita Baveja
Sh.Sain Dita Baveja
Managing Director

Sain Dita Baveja
Sain Dita Baveja
(M. DIRECTOR)

Praveen Kumar Baveja
(C E O)