



Ridings Consulting Engineers India Private Limited

Offers State-of-the Art Turnkey Solutions, Consultancy & Software Dev. Services
Geospatial Services (GIS), Remote Sensing, Digital Mapping, Ground Survey & Cartographic Services,
Ground Penetrating Radar (GPR) Survey for All Underground Utilities Detection
REGD. WITH UNDP: WB, ADB, NTPC, NRSC, RITES, DOS & OTHER MANY GOVT. DEPTS.



ISO 9001:2015

NOTICE

Notice is hereby given that the Nineteenth Annual General Meeting of the Members of Ridings Consulting Engineers India Private Limited will be held at the 13/81 LGF, Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024 on Tuesday, September 30th 2014 at 11:00 A.M. to transact the following business:

1. To receive and adopt the Statement of Profit and Loss Account for the year ended 31st March, 2014 and the Balance Sheet as at that date together with the Reports of the Directors' and Auditor's thereon.
2. To appoint auditors of the Company for the year 2014-15 and to fix the remuneration. The Auditors M/s Rajesh Arjun & Co., Chartered Accountants, have been re-appointed as Auditors of the Company and have provided the letter of consent.
3. Any other matter with the permission of the Chair.

Note:

1. A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN HIS/HER PLACE AND PROXY SO APPOINTED NEED NOT BE A MEMBER.
THE INSTRUMENT OF PROXY TO BE EFFECTIVE MUST REACH THE COMPANY ATLEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.

For Ridings Consulting Engineers India Private Limited


S D Baveja
Director

Place: New Delhi
Dated: 06.09.2014

A Company with Global Thinking & Universal Outlook

Correspond at Corporate Office: Premises Nos. 429- 430, Block- II, 2nd Floor, Ganga Shopping Complex, Sector -29, Noida- 201 303, N. C. R., India
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E-mail rceipl@ridingsindia.com Website: www.ridingsindia.com

Regd. Off.: 13/81 LGF, VIKRAM VIHAR, LAJPAT NAGAR -IV . NEW DELHI, DELHI -110024
CIN : U74899DL1995PTC075005



RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

[CIN NO. U74899DL1995PTC075005]

Regd. Off: 13/81, L.G.F. (i.e. Lower Ground Floor), Vikram Vihar, Lajpat Nagar – IV,
New Delhi - 110024

Telephone No. + 011 - 46558625

Email ID: sdbaveja@ridingsindia.com

DIRECTORS' REPORT

The Director of RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED, have pleasure in presenting herewith to the Share Holders of the Company their 19TH Annual Report together with the Audited Accounts of the Company for the year ending 31st March, 2014.

FINANCIAL RESULT

During the year the company earned a profit of Rs. 18,143,588.00 which after making a provision of current income tax Rs. 5,853,634.00 and provision of deferred income tax of Rs. (300,609.00) the net balance of Rs. 12,590,564.00 has been carried forward to next year.

DIVIDEND

Keeping in view the need to conserve the Company's resources and to meet the enhanced working capital requirements, your directors are constrained not to recommend any dividend for the year under report.

DIRECTORS

There is a change amongst between the Board of Directors of the Company during the Year.

DEPOSITS

The company has not accepted any deposit from the public within the meaning of section 58(A) of the Companies Act, 1956.

EMPLOYEES

Particulars pursuant to section 217 (2A) of the companies Act, 1956 are not applicable as no employee comes under the provision of the section.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 with respect to Director's responsibility statement, it is hereby confirmed :-

- i) That in the preparation of the annual accounts for the financial year ended 31st March, 2014 the applicable accounting slandered had been followed along with proper explanation relating to material departures.

- ii) That the Directors has selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and selecting fraud and other irregularities.
- iv) That the Directors had prepared the accounts for the financial year ended 31st March, 2014 on a going concern basis.

AUDITORS

M/s. RAJESH ARJUN & COMPANY, CHARTERED ACCOUNTANTS who are the Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting. It is proposed to re-appoint them to examine and audit the accounts of the company for five years to hold office from the conclusion of ensuing AGM, till the conclusion of the AGM of the Company to be held in the year 2019 subject to ratification of their appointment at every AGM of the company. M/S. RAJESH ARJUN & COMPANY have confirmed their eligibility and consent for re-appointment, under Section 141 of the Companies Act, 2013 and the Rules framed there under.

COMPLIANCE CERTIFICATE :

As per the requirement of section 383A of the Companies Act, 1956 and Companies (Compliance Certificate) Rules, 2001 the company has obtained a certificate from company secretary in whole time practice confirming that the company has complied with all the provisions of the Companies Act, 1956. The clauses of the referred to in the compliance certificate is self-explanatory and, therefore does not call for any further comments.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION & FOREIGN EXCHANGE EARNINGS AND OUTGO AS PER SECTION 217(1)(E) OF THE COMPANIES ACT, 1956.

A. Conservation of Energy :

This clause is not applicable to the company as the company has not activities relating to conservation of energy during the year under review..

B. Technology absorption

This clause is not applicable to the company as the company has no activities relating to Technology absorption during the year under review.

C. Foreign Exchange Earnings and outgo

RUPEES

(a)	Foreign Exchange Earning	220,103.00
(b)	Foreign Exchange Outgo.	NIL

ACKNOWLEDGEMENT

At the end the Board of Directors are please to express their gratitude to employees, shareholders, customers, suppliers, Bankers and business constituents for their continued and valued cooperation & support to the Company.

For and on behalf of the Board

Place: New Delhi.

Dated: 06-09-2014

Sd/-

SAIN DITTA BAVEJA
MANAGING DIRECTOR
DIN: 01283893

SUDHIR KUMAR BAVEJA
DIRECTOR
DIN: 01283947

MANISH RANJAN & ASSOCIATES

COMPANY SECRETARIES

S-6, 2nd Floor, Jagdamba Bhawan,
4648/1, Ansari Road, 21, Daryaganj

New Delhi-110002

Tel: +91-11-43001447; Fax: +91-11-23250307

Mobile: 9811263483

Email: mranjan123@yahoo.co.in

COMPLIANCE CERTIFICATE

Registration No. of the Company: 55-075005

Nominal Capital: Rs. 2,00,00,000/- (Rupees Two Crores only)

Paid-up Capital: Rs. 1,50,00,000/- (Rupees One Crore Fifty Lacs only)

To,

The Members,

Ridings Consulting Engineers India (P) Ltd.

Regd. Off: 13/81, LGF, Vikram Vihar,

Lajpat Nagar-IV, New Delhi-110024

We have examined the registers, records, books and papers of **Ridings Consulting Engineers India Private Limited** (the Company) as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions in the Memorandum and Articles of Association of the Company for the financial year ending on 31st March 2014. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder.
2. The Company has filed forms / returns during the financial year under review with the Registrar of Companies, NCT of Delhi & Haryana or any other authorities prescribed under the Act as per Annexure 'B' hereunder.
3. The Company being a private limited company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year was 2 (Two) excluding its present and past employees and the Company during the year under scrutiny:
 - a. has not invited public to subscribe for its shares or debentures;
 - b. has not invited or accepted any deposits from persons other than its members, directors or their relatives.
4. According to the information given, the Board of Directors duly met 7 (Seven) times respectively on 28/06/2013, 16/07/2013, 24/07/2013, 03/09/2013, 26/11/2013, 06/01/2014, 19/03/2014, after giving notice to the directors of the company.
5. The Company has not closed/was not required to close its Register of Members during the financial year.
6. According to the information given, the Annual General Meeting for the financial year ended on 31st March 2013 was held on 30th September 2013 after giving notice to the members of the company and proceedings thereat were duly recorded in the minutes book maintained for the purpose.

7. According to the information given, no extra-ordinary general meeting was held during the financial year under review.
8. The Company being a private company, section 295 of the Act is not applicable.
9. As per the information given, the Company has entered into any contracts falling within the purview of section 297 of the Act for cash at prevailing market prices after obtaining the approvals from the Board of Directors wherever applicable but the Company has not obtained any approval(s) from the Central Government in some of the cases where approval was required to be obtained.
10. As per the information provided, the Company has not made any entries in the register required to be maintained under section 301 of the Act.
11. In the opinion of the management and as per the information and explanations given to me, the company was not required to obtain any approval from the Board or the members within the purview of Section 314 of the Act during the financial year under review.
12. According to the information given, the Board has not issued any duplicate share certificate during the financial year.
13. The Company has:
 - (i) According to the information given, delivered all the share certificates upon allotment of shares within the time prescribed under the Act, however, there was no transfer/transmission of securities during the financial year.
 - (ii) According to the information given, the Company has not deposited the amount of dividend declared in any separate Bank Account as no dividend was declared during the financial year,
 - (iii) The company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) According to the information given, there is no amount in unpaid dividend account; application money due for refund, matured deposits, matured debentures and the interests accrued thereon, which have remained unclaimed or unpaid for any period.
 - (v) complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. According to the information given, appointment of an additional director was made in accordance with the provisions of the Act.
15. The Company being a private company, provisions of section 269 of the Act with regard to appointment of Managing Director/ Whole-time Director/Manager are not applicable.
16. According to the information given, the Company has not appointed any sole-selling agents during the financial year.
17. The Company has obtained an order from the Regional Director, Northern Region vide ref no. RDNR/141/12/51/2013/10661 dated 31/01/2014 u/s 141 of the Companies Act, 1956 for delay in filing of particulars of satisfaction of a charge (ID 10193970) satisfied in full on 10/01/2012 and filed on 23/07/2013 with a delay of 531 days, the said order was duly filed with the Registrar of Companies on 11/02/2014 in Form 21. The Company has not obtained any other approvals from any authorities prescribed under the Act.
18. As per the information provided, the Directors have disclosed their interests in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.

19. According to the information given, the Company has issued five lacs equity shares during the period under review and complied with the provisions of the Act.
20. According to the information given, the Company has not bought back any shares during the financial year.
21. According to the information given, the Company has not issued any preference shares or debentures, hence, there is no question of redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. As per the information and explanations given to me, the Company has not invited /accepted any deposits including any unsecured loans falling within the purview of section 58A of the Act during the financial year and all the amounts borrowed in the form of unsecured loan together with the amounts already borrowed are from the exempted categories of persons (i.e. relatives of directors) only.
24. The Company, being a private company, the borrowings during the financial year do not attract provisions of Section 293(1) (d) of the Act and are within the borrowing limits prescribed under the Act.
25. The Company being a private company, the provisions of section 372A of the Act relating to Inter-corporate Loans and Investments are not applicable.
26. According to the information given, the Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the financial year under scrutiny.
27. According to the information given, the company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. According to the information given, the Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. According to the information given, the Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. According to the information given, the Company has not altered its Articles of Association during the financial year under scrutiny.
31. As per the information given to me, there was no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year under review except cost imposed by the Regional Director for condonation of delay in filing of the particulars of satisfaction of charge vide its order dated 31/01/2014.
32. According to the information given, the Company has not received any money as security from its employees during the financial year.
33. According to the information given, the provisions of Section 418 of the Companies Act, 1956 do not apply to the Company.

Place: New Delhi
Date: 01.09.2014

For **Manish Ranjan & Associates**
Company Secretaries

Sd/-
(Manish Ranjan)
C.P. No. 3709

Annexure 'A'

Registers as maintained by the Company

Statutory Registers

1. Register of Members u/s 150
2. Register and Returns u/s 163
3. Minutes Book of Meetings
4. Register of Directors, Managing Directors, Manager and Secretary u/s 303
5. Register of Directors' shareholdings u/s 307
6. Register of Particulars of Contracts in which Directors are interested u/s 301
7. Register of Charges

Annexure 'B'

Forms and Returns as filed by the Company with the Registrar of Companies, NCT of Delhi & Haryana & Regional Director (NR) during the financial year ending 31st March 2014

S. No.	Form No./ Returns	Filed under section	Filed for	Filing date	Whether filed within prescribed time yes/No	If delay in filing whether requisite additional fees paid Yes/No
1.	Form No. 66 (FY 2012-13)	383A-Proviso	Compliance Certificate	29/10/2013	Yes	N/A
2.	Form 23AC & ACA (FY 2012-13)	220	Approved Annual Accounts	30/10/2013	Yes	N/A
3.	Form 20B (FY 2012-13)	159	Particulars specified in Part I of Schedule V	19/11/2013	Yes	N/A
4.	Form 8	125/127 135/137	Filing of the particulars of creation of charge dated 30/11/2013	10/01/2014	No	Yes
5.	Form 8	125/127 135/137	Filing of the particulars of creation of charge dated 25/03/2013	10/04/2013	Yes	N/A
6.	Form 8	125/127 135/137	Filing of the particulars of creation of charge dated 23/07/2013	26/07/2013	Yes	N/A
7.	Form 18	146	Notice of shifting of regd. off. w.e.f. 01/01/2013	25/07/2013	No	Yes
8.	Form 32	303(2)	Return of appointment of an additional director w.e.f. 07/01/2014	11/01/2014	Yes	N/A
9.	Form 2	75(1)	Return of allotment of equity shares made on 19/03/2014	20/03/2014	Yes	N/A
10.	Form 17	138/600	Particulars of satisfaction of charge ID 10193970 made on 10/01/2012	23/07/2013	No	N/A
11.	Form24AAA	141	Form for filing of petition to Central Govt. (Regional Director) for condonation of delay in filing of particulars of satisfaction of charge	21/12/2013	N/A	N/A
12.	Form 21	141	Notice of the Regional Director's Order dated 31/01/2014 for condonation of delay in filing of particulars of satisfaction of charge with the ROC	11/02/2014	Yes	N/A



Rajesh Arjun & Co.

Chartered Accountants

Independent Auditors' Report

TO The Members of Ridings Consulting Engineers India Private Limited

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Ridings Consulting Engineers India Private Limited (the Company), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 13/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
- e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

For Rajesh Arjun & Co.
Chartered Accountants
(Firm Registration No. 100014)



CA. Rajesh Kumar
Proprietor
Membership No. 09572
Place: New Delhi
Date: 21/03/2014

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in Our Report of even date to the members of RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED.(The Company) for the year ended 31st March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - a. (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - b. (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, The Company is being a service sector company only having Work In Progress which is valued as per Revenue Recognition Policy. As explained to us WIP has been physically verified during the year by the management at reasonable intervals.
 - a. (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of WIP followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - b. (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its WIP. No material discrepancy was noticed on physical verification of WIP by the management as compared to book records. The Management estimation of opening and closing WIP is Rs. 59,98,693 & Rs. 44,23,560 respectively.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are applicable to the Company.
 - a. (e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken unsecured loans of Rs. 52,35,000 during the year from Mr.SD Baveja Managing Director, RS. 22,50,000 from relative of Managing Director, RS. 35,000 and RS. 40,000 from proprietorship firms of Managing Director and Rs. 3,50,000 from Mr. P K Baveja, CEO of the Reporting Company.
 - b. f) The Company is regular in payment of the principal amount and interest. The rate of interest and other term and condition of such loan are not prima facie prejudicial to the interest of the company.



4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
 - a. b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, the following dues of income tax, wealth tax, service tax, sales tax, customs duty and excise duty have not been deposited by the company (Undisputed Amounts)

Nature of Account status	Nature of Dues	Amount(Rs.)	Paid to whom the amount relate	From when the Amount is Pending
Income Tax Act,1961	TDS	7,34,931	Income Tax	July ,August and September



10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has raised two term loans during the year first from Intec Capital Ltd of Rs. 40,00,000/- and second also from Intec Capital Ltd of Rs.30,00,000/-.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, We report that company the funds raised by the company for short-term basis have not been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.



19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For Rajesh Arora & Co.
Chartered Accountants
New Delhi
CA. Rajesh Kumar
Proprietor



Place : New Delhi
Date : 21/08/2014

**RIDINGS CONSULTING ENGINEERS INDIA
PRIVATE LIMITED**

[CIN NO. U74899DL1995PTC075005]

Regd. Off: 13/81, L.G.F. (i.e. Lower Ground Floor), Vikram Vihar, Lajpat Nagar – IV,
New Delhi - 110024

Telephone No. + 011 - 46558625
Email ID: sdbaveja@ridingsindia.com

NOTICE

NOTICE is hereby given that the 19th Annual General Meeting of the members of M/S. PRIVATE LIMITED will be held on 30th September, 2014 at 3.00 P.M. at, 13/81,L.G.F. (i.e. LOWER GROUND FLOOR), VIKRAM VIHAR, LAJPAT NAGAR - IV, NEW DELHI - 110024 to transact the following business:-

ORDINARY BUSINESS

- 1 To receive, consider and adopt the audited Profit and Loss Account for the period ended 31st March, 2014, the Balance Sheet as on that date along with the Directors' and Auditor's Reports thereon.
- 2 To appoint Auditors of the Company and to fix their remuneration.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section- 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s. RAJESH ARJUN & COMPANY, Chartered Accountants, (FRN: 018944N) be and is hereby re-appointed as Auditor of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 24th AGM of the Company to be held in the year 2019 (subject to ratification of their re-appointment at every AGM), at such remuneration plus service tax and out of pocket expenses etc. as may be agreed upon between the Board of Directors and Auditors of the company”.

BY ORDER OF THE BOARD

Place: New Delhi

Date: 06-09-2014

(SAIN DITTA BAVEJA)
DIRECTOR
DIN : 01283893

NOTES :-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be member of the company. The proxy form duly completed, must reach to the registered office of the company at least 48 hours before the time of the meeting.
2. Members are requested to notify immediately of any change in their address to the Company.

RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

[CIN NO. U74899DL1995PTC075005]

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DIRECTORS' REPORT

The Director of RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED, have pleasure in presenting herewith to the Share Holders of the Company their 19TH Annual Report together with the Audited Accounts of the Company for the year ending 31st March, 2014.

FINANCIAL RESULT

During the year the company earned a profit of Rs. 18,143,588.00 which after making a provision of current income tax Rs. 5,853,634.00 and provision of deferred income tax of Rs. (300,609.00) the net balance of Rs. 12,590,564.00 has been carried forward to next year.

DIVIDEND

Keeping in view the need to conserve the Company's resources and to meet the enhanced working capital requirements, your directors are constrained not to recommend any dividend for the year under report.

DIRECTORS

There is a change amongst between the Board of Directors of the Company during the Year.

DEPOSITS

The company has not accepted any deposit from the public within the meaning of section 58(A) of the Companies Act, 1956.

EMPLOYEES

Particulars pursuant to section 217 (2A) of the companies Act, 1956 are not applicable as no employee comes under the provision of the section.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 with respect to Director's responsibility statement, it is hereby confirmed :-

- i) That in the preparation of the annual accounts for the financial year ended 31st March, 2014 the applicable accounting slandered had been followed along with proper explanation relating to material departures.

- ii) That the Directors has selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and selecting fraud and other irregularities.
- iv) That the Directors had prepared the accounts for the financial year ended 31st March, 2014 on a going concern basis.

AUDITORS

M/s. RAJESH ARJUN & COMPANY, CHARTERED ACCOUNTANTS who are the Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting. It is proposed to re-appoint them to examine and audit the accounts of the company for five years to hold office from the conclusion of ensuing AGM, till the conclusion of the AGM of the Company to be held in the year 2019 subject to ratification of their appointment at every AGM of the company. M/S. RAJESH ARJUN & COMPANY have confirmed their eligibility and consent for re-appointment, under Section 141 of the Companies Act, 2013 and the Rules framed there under.

COMPLIANCE CERTIFICATE :

As per the requirement of section 383A of the Companies Act, 1956 and Companies (Compliance Certificate) Rules, 2001 the company has obtained a certificate from company secretary in whole time practice confirming that the company has complied with all the provisions of the Companies Act, 1956. The clauses of the referred to in the compliance certificate is self-explanatory and, therefore does not call for any further comments.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION & FOREIGN EXCHANGE EARNINGS AND OUTGO AS PER SECTION 217(1)(E) OF THE COMPANIES ACT, 1956.

A. Conservation of Energy :

This clause is not applicable to the company as the company has not activities relating to conservation of energy during the year under review..

B. Technology absorption

This clause is not applicable to the company as the company has no activities relating to Technology absorption during the year under review.

C. Foreign Exchange Earnings and outgo

- (a) Foreign Exchange Earning
(b) Foreign Exchange Outgo.

RUPEES
220,103.00
NIL

ACKNOWLEDGEMENT

At the end the Board of Directors are please to express their gratitude to employees, shareholders, customers, suppliers, Bankers and business constituents for their continued and valued cooperation & support to the Company.

For and on behalf of the Board

Place: New Delhi.
Dated: 06-09-2014

Sd/-

SAIN DITTA BAVEJA
MANAGING DIRECTOR
DIN : 01283893

SUDHIR KUMAR BAVEJA
DIRECTOR
DIN : 01283947

PRAVEEN KUMAR BAVEJA
DIRECTOR
DIN : 06778950

Ridings Consulting Engineers India Pvt Ltd

BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	15,000,000	10,000,000
(b) Reserves and Surplus	2	45,960,696	33,370,132
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	17,455,724	15,356,411
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	10,059	6,000
(d) Long Term Provisions	5	645,605	645,605
(4) Current Liabilities			
(a) Short-Term Borrowings	6	38,438,397	34,924,135
(b) Trade Payables	7	5,265,622	22,191,692
(c) Other Current Liabilities	8	10,851,013	6,763,857
(d) Short-Term Provisions	9	29,665,345	11,066,168
Total Equity & Liabilities		163,292,461	134,323,999
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible assets	10	28,303,188	27,591,481
Intangible assets		-	-
Capital Work In Progress		-	-
Intangible assets Under Development		-	-
(b) Non-current investments	11	-	-
(c) Deferred tax assets (Net)	12	690,485	389,876
(d) Long term loans and advances	13	10,511,044	10,313,470
(e) Other non-current assets	14	18,533,390	15,664,224
(2) Current Assets			
(a) Current investments	15	-	-
(b) Inventories / WIP	16	4,423,560	5,998,693
(c) Trade receivables	17	65,148,604	52,441,314
(d) Cash and cash equivalents	18	2,397,450	4,661,331
(e) Short-term loans and advances	19	33,284,740	17,263,610
(f) Other current assets		-	-
Total Assets		163,292,461	134,323,999

Significant Accounting Policies

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The accompanying Notes are Integral Part of the Financial Statements

Auditor Reports

As per our Report of even date attached

For Rajesh Arjun & Co.,
Chartered Accountants

(CA. Rajesh Kumar)
B. Com, FCA
Membership No.: 096721
Firm Reg. No.: 018944N

Sain Ditta Baveja
(M. DIRECTOR)

Praveen Kumar Baveja
(C.E.O)

Sudhir Kumar Baveja
(DIRECTOR)

For Ridings Consultings Engineers India Pvt. Ltd.

PLACE : New Delhi
DATED: 21.08.2014

Ridings Consulting Engineers India Pvt Ltd

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2014

Sr. No	Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Projects / Operations	20	134,032,693	149,908,372
II	Other Income	21	1,049,145	1,818,322
	Total Revenue (I + II)		135,081,839	151,726,694
III	Expenses:			
	Cost of materials consumed		-	-
	Project Expenses	22	20,930,605	71,299,336
	Changes in work-in-progress	23	1,575,133	3,235,693
	Employee Benefit Expense	24	65,150,888	49,241,785
	Financial Costs	25	7,852,093	5,798,673
	Depreciation and Amortization Expense	26	5,675,724	3,367,544
	Other Administrative Expenses	27	15,753,808	14,466,979
	Total Expenses		116,938,250	140,938,624
IV	Profit before exceptional and extraordinary items and tax		18,143,588	10,788,071
V	Exceptional Items		-	-
VI	Profit before extraordinary items and tax		18,143,588	10,788,071
VII	Extraordinary Items		-	-
VIII	Profit before tax (VI - VII)		18,143,588	10,788,071
IX	Tax expense:			
	(1) Current tax		5,853,634	3,146,761
	(2) Deferred tax		300,609	196,091
X	Profit(Loss) from the period from continuing operations (IX-X)		12,590,564	7,837,401
XI	Profit/(Loss) from discontinuing operations		-	-
XII	Tax expense of discounting operations		-	-
XIII	Profit/(Loss) from Discontinuing operations (XI - XII)		-	-
XIV	Profit/(Loss) for the period (X + XIII)		12,590,564	7,837,401
XV	Earning per equity share:			
	(1) Basic		13	8
	(2) Diluted		13	8
	(3) face Value Per Equity Share		10	10
	(4) Average No. of Shares for Basic EPS		1,500,000	1,000,000
	(5) Adjustment to Average No. of Shares		-	-
	(6) Average No. of Shares for Diluted EPS		1,500,000	1,000,000

Significant Accounting Policies

25

The accompanying Notes are Integral Part of the Financial Statements

Auditor Reports

As per our Report of even date attached

For Rajesh Arjun & Co.,
Chartered Accountants


New Delhi
(CA) Rajesh Kumar
B. Com, FCA
Membership No.: 096721
Firm Reg. No.: 018944N

For Ridings Consultings Engineers India Pvt. Ltd.


Sain Ditta Baveja
(M. DIRECTOR)


Praveen Kumar Baveja
(C.E.O)


Sudhir Kumar Baveja
(DIRECTOR)

PLACE : New Delhi
DATED: 21.08.2014

Ridings Consulting Engineers India Pvt Ltd
Notes to the Financial Statements for the year ended 31st March 2014

1.1 Share Capital

Particulars		Year Ended 31.03.2014	Year Ended 31.03.2013
AUTHORIZED CAPITAL 2000000 Equity Shares of Rs. 10/- each.(Previous year 2000000 Equity shares of Rs.10 Each)		20,000,000	20,000,000
		20,000,000	20,000,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 1500000 Equity Shares of Rs. 10/- each.(Previous year 1000000 Equity shares of Rs.10 Each) Fully Paid		15,000,000	10,000,000
Paid up Share capital by allotment Equity Shares of Rs. 10/- each, Fully		-	-
Total		15,000,000	10,000,000

1.2 Reconciliation of number of shares

Particulars		Year Ended 31.03.2014	Year Ended 31.03.2013
Equity shares			
Balance at the beginning of the year No. of shares (Previous year:1000000) shares of Rs.10 each		10,000,000	10,000,000
Add: Additions to share capital on account of fresh issue		5,000,000	-
Ded: Deductions from share capital on account of shares,		-	-
Balance at the end of the year No. of shares (Previous year: 1000000) shares of Rs.10 each		15,000,000	10,000,000

1.3 Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Sr. No	Name of the shareholders	Year Ended 31.03.2014		Year Ended
		Number of shares	Percentage of share holding	Number of shares
1	Mr. Sain Dita Baveja	1,499,000	99.93%	999,000
2	Mr. Sudhir Baveja	1,000	0.07%	1,000
	Total	1,500,000	100.00%	1,000,000

2 Reserve & Surplus

Sr. No	Particulars		Year Ended 31.03.2014	Year Ended 31.03.2013
1	Capital Reserve		-	-
2	Capital Redemption Reserve		-	-
3	Securities Premium reserve		-	-
4	Debenture Redemption Reserve		-	-
5	Revaluation Reserve		-	-
6	Shares Option Outstanding Account		-	-
7	Other Reserve		-	-
8	Surplus (Profit & Loss Account)		45,960,696	33,370,132
	Balance brought forward from previous year		33,370,132	25,532,731
	Less: Tax on Regular Assessment Paid		-	-
	Add: Profit for the period		12,590,564	7,837,401
	Total		45,960,696	33,370,132



Sudhir Baveja

Sain Dita Baveja

M. M.

3 Long Term Borrowings

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Bonds / Debentures - Secured - Unsecured		
2	Term Loan From Banks - Secured - Unsecured	11,896,659	5,459,837 2,096,574
	Other Long Term Borrowings		
a	Deferred Payment Liabilities - Secured - Unsecured	-	-
b	Deposit - Secured - Unsecured	-	-
c	Loans & Advances From Related Parties - Secured - Unsecured	1,517,190	-
d	Long Term Maturities of Finance lease obligation - Secured - Unsecured	-	-
e	Loans From Directors - Secured - Unsecured	4,041,875	7,800,000
f	Other Loans & Advances - Secured - Unsecured	-	-
	Total	17,455,724	15,356,411

3.2 Disclosure Requirement as per AS - 18

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
a	Name of the Related Party		Mr. Sain Dita Baveja
b	Nature of Relationship		Director of the Reporting Enterprise
c	Nature of Transaction	Notes To Accounts	Loan Taken by Reporting Enterprise
e	Outstanding Balance (Refer Notes to Accounts -28(9))		7,800,000
f	Amount Written Off or Written back		Nil



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4 Deferred Tax

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
	(A) Items debited to Profit & Loss a/c		
	Depreciation as per Books	5,675,724	3,367,544
	Preliminary Exp w/off	-	-
	Disallowance u/s 43B of Income Tax Act	-	-
	Provision for Gratuity	148,035	-
		5,823,759	3,367,544
	(B) Less : Expenses allowed		
	Depreciation as per Income Tax	6,750,279	3,971,925
	Preliminary Exp allowed u/s 35D	-	-
	Allowance u/s 43B of Income Tax Act	-	-
	R&D Expenditure u/s 35	-	-
		6,750,279	3,971,925
	Difference (A-B)	- 926,520	- 604,381
	Less : Permanenet Difference if any	-	-
	Net Timing Difference	- 926,520	- 604,381
	Rate of Tax	32	32
	Deferred Tax Asset (Liability)	- 300,609	- 196,091
	Add: MAT Liability u/s 115J	-	-
	Provision for Deferred Tax Asset (Liability)	- 300,609	- 196,091

5 Other Long Term Liabilities

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Trade Payable	10,059	6,000
	Total	10,059	6,000

6 Long Term Provisions

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Provision for employee related liabilities - Employee health insurance		-
2	Other Long Term Provisions - Provision For charity - Bahrain	645,605	645,605
	Total	645,605	645,605

7 Short Term Borrowings

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Loan Repayable on Demand		
	From Bank		
	- Secured	37,681,647	34,924,135
	- Unsecured	-	-
	From Other Parties		
	- Secured	-	-
	- Unsecured	-	-
2	Loans & Advances From Related Parties		
	- Secured	-	-
	- Unsecured	756,750	-
3	Deposits		
	- Secured	-	-
	- Unsecured	-	-
4	Others loan and advances		
	- Secured	-	-
	- Unsecured	-	-
	Total	38,438,397	34,924,135



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Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Sundry Creditors for Material/Supplies:		
Sundry Creditors for Material / Supplies	5,074,610	22,000,680
Sundry Creditors for Services:		
Accrual Fees Payable	191,012	191,012
Total	5,265,622	22,191,692

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Other Current Liabilities		
Statutory Dues	10,708,908	5,546,161
Advance From Customers	142,105	1,217,696
Total	10,851,013	6,763,857

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Short Term Provisions		
Provision For Employee Benefit		
PF / ESI Payable	2,111,365	538,808
Provision For Gratuity	1,480,548	1,332,513
Provision For Leave Salary - Bahrain	-	-
Salary Payable	5,279,823	4,071,161
Salary Payable - Bahrain	3,635,398	166,465
Security Payable - Salary	1,933,523	1,151,267
Directors Remuneration Payable	2,033,939	424,891
Provision - others		
(i) Provision for tax (net of advance tax)-Current Year	5,853,634	3,146,761
(ii) Provision for tax (net of advance tax)-Previous Year	3,128,322	-
(iii) Provision for premium payable on redemption of bonds	-	-
(iv) Provision for estimated loss on derivatives	-	-
(v) Provision for estimated losses on onerous contracts	-	-
(vi) Provision for other contingencies	-	-
(vii) Provision for proposed equity dividend	-	-
(viii) Provision for proposed preference dividend	-	-
(ix) Provision for tax on proposed dividends	-	-
(x) Provision - Others	-	-
- Rent Payable	2,116,863	-
- Others Payable	1,023,506	192,003
- Expenses Payable	512,935	42,300
- Incentive Payable	165,840	-
- Interest Payable	389,650	-
Total	29,665,345	11,066,168

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Current Investment		
Investment in Equity Instrument	-	-
Investment in Preference shares	-	-
Total	-	-



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8
Sr.
No

9
Sr.
No

1
2

10
Sr.
No

1

2

11
Sr.
No

1
2

13 Long Term Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	10,511,044	10,313,470
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances	-	-
	Other Advances	-	-
	Total	10,511,044	10,313,470

14 Other Non Current Assets

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Trade Recievables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	18,533,390	15,664,224
	c) Doubtful	-	-
2	Others		
	-Project Advances	-	-
	-UnAmortized Expenses	-	-
	Total	18,533,390	15,664,224

15 Current Investment

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
	Total	-	-

16 Inventories

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	4,423,560	5,998,693
	Total	4,423,560	5,998,693

17 Trade Recievables

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	788,560	-
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	64,360,044	52,441,314
	c) Doubtful	-	-
	Total	65,148,604	52,441,314



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18 Cash & Cash Equivalent

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Cash-in-Hand		
	Cash Balance	671,268	1,969,913
	Projects Cash A/c	1,553,250	2,043,102
	Sub Total (A)	2,224,518	4,013,015
2	Bank Balance		
	Bank of Baroda - Noida	43,983	88,055
	Bank of Baroda	-	68,945
	Bank of India - (CD-1040, Indore)	-	17,620
	HDFC Bank Limited	26,416	6,435
	HDFC Bank Limited - Vasundhara	45,451	104,286
	HDFC Bank Ltd - Dehradun	60	15,004
	Standard Chartered Bank	2,731	11,459
	Standard Chartered Bank - Bahrain	41,655	330,929
	State Bank of India - Noida	12,636	5,582
	Sub Total (B)	172,933	648,317
3	Cheques on Hand	(C)	-
	Total [A + B + C]	2,397,450	4,661,331

19 Short Terms Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Loans & Advances from related parties		
	<u>a) Secured, Considered Good :</u>		
	Advance to Associate Concerns	-	-
	<u>b) Unsecured, Considered Good :</u>		
	<u>c) Doubtful</u>		
2	Others		
	<u>Advance Recoverable in cash or in kind or for value to be considered good</u>		
	Advance to Creditors	5,790	10,000
	Advance Income Tax /TDS - Current Year	7,976,790	6,758,109
	Advance Income Tax /TDS - Previous Year	6,265,162	18,439
	Accured Interest	696,070	442,991
	Advance Salary	455,985	125,317
	Advance Travelling	239,310	52,750
	Projects advances	4,504,717	-
	Microcentre & BG Bahrain Account	7,384,807	7,384,807
	Other Advances	63,178	7,109
	Prepaid Expenses	146,371	150,268
	Bank Guarantee Margin Money	130,544	-
	Recurring Deposit - BCI	1,486,131	904,390
	Retention Deposites	1,685,503	550,849
	EMD & Security Deposit	2,244,382	858,582
	Total	33,284,740	17,263,610



Signature

Signature

Signature

Ridings Consulting Engineers India Pvt Ltd
Notes to the Financial Statements for the year ended 31st March 2014

20 Revenue from Operations

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Sales of Products Less: Sales Return	- -	- -
2	Sales of Services -Income from Services -Income from Services - Export	96,005,032 38,027,661	81,782,591 68,125,781
3	Other Operating Revenue Less : Excise Duty	- -	- -
	Total	134,032,693	149,908,372

21 Other Income

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Interest Received on IT Refund	-	58,678
2	Interest Received	600,481	161,335
3	Other Income	129,172	579,853
4	Training Fee	-	9,000
5	Prior Period Income	99,389	-
6	Foreign Exchange Fluctuation Gain	220,103	1,009,456
	Total	1,049,145	1,818,322

22 Cost of Material Consumed

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
a)	PURCHASES OF STOCK IN TRADE		
	Purchase Account	-	-
	Sub-total (a)	-	-
b)	DIRECT EXPENSES		
	Project Expenses	20,930,605	71,299,336
	Sub-total (b)	20,930,605	71,299,336
	Total	20,930,605	71,299,336

23 Change in Inventories

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Opening WIP	5,998,693	2,763,000
2	Closing WIP	4,423,560	5,998,693
	Total	1,575,133	3,235,693

The closing and opening WIP as Per Management estimation



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24 Employment Benefit Expenses

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Basic Salary	36,195,327	21,894,490
2	H R A	4,742,343	4,112,986
3	LTA	658,394	571,017
4	Notice Salary	-	40,045
5	Leave Encashment	8,130	47,839
6	Staff Incentive	983,578	1,003,255
7	Coveyance Allowance	1,580,783	1,370,995
8	EPS Employer Contribution	1,365,036	1,308,850
9	EPF Employer Contribution	794,561	813,400
10	ESI Employer Contribution	957,542	1,046,865
11	Education Allowance	790,391	685,499
12	Medical Allowance	722,083	586,517
13	Salary Ex Gratia	658,396	571,017
14	Other Allowances	7,437,528	6,414,634
15	Special Allowance	761,968	754,729
16	City Compensatory Allowance	790,381	685,499
17	Staff Welfare	392,005	296,523
18	Provision For Gratuity	148,035	180,585
19	Manpower Supply Expenses	162,401	971,544
20	Salary & Trainee Stipend	2,702,006	-
21	Director Remuneration	3,300,000	5,885,497
	Total	65,150,888	49,241,785

25 Financial Cost

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Bank Interest	5,129,910	4,011,875
2	Bank Charges	439,806	783,833
3	Interest on Loan	2,282,377	1,002,965
	Total	7,852,093	5,798,673

26 Depreciation & Amortised Cost

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Depreciation	5,675,724	3,367,544
	Total	5,675,724	3,367,544

27 Other Administrative Expenses

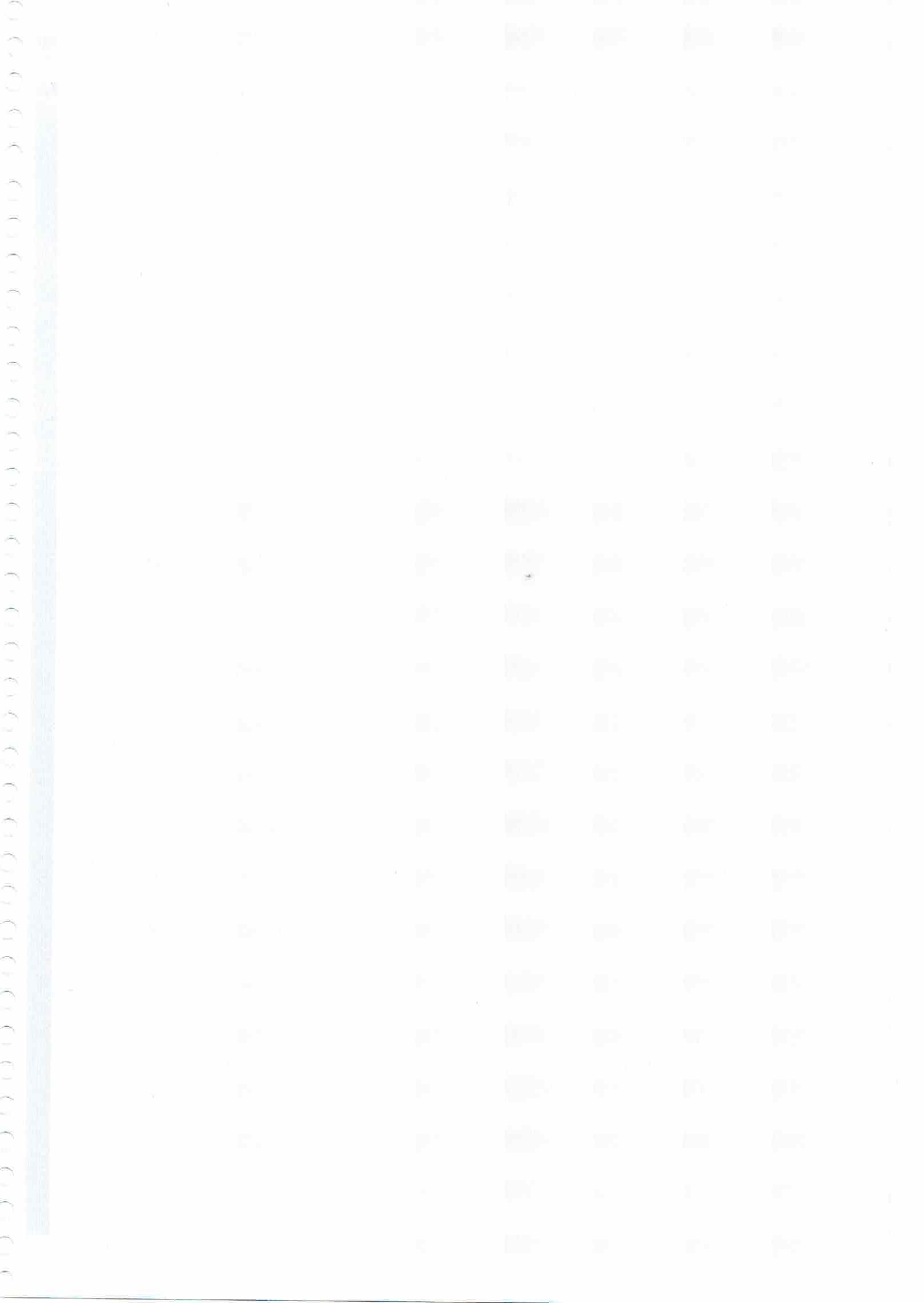
Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Auditors Remuneration	191,012	191,012
2	Business Development	771,652	432,600
3	Consultancy Charges	3,465,854	5,339,929
4	Conveyance	628,809	368,987
5	Discount Allowed	84,269	54,762
6	Electricity & Water Expenses	1,029,446	1,009,005
7	Insurance Expenses	169,669	168,115
8	Legal & Professional	550,961	517,768
9	Miscellaneous Expenses	156,918	346,834
10	Motor Running & Repair	232,166	272,552
11	Office Expenses	172,377	322,421
12	Printing & Stationary	720,948	614,482
13	Rent	4,865,238	3,340,666
14	Repair & Maintanance	436,196	610,198
15	Software Expenses	-	10,800
16	Membership & Subscription	119,995	178,583
17	Telephone & Internet Expenses	678,384	468,639
18	Travelling Expenses	731,481	177,848
19	Festival Expenses	-	-
20	Interest/Penalty on Taxes	569,134	26,919
21	Amount Written Off	-	-
22	Loss On Sale Of Assets	-	14,858
23	Postage and Courier Expenses	179,299	-
	Total	15,753,808	14,466,979



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Ridings Consulting Engineers India Pvt Ltd
Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2013

A Term Loan From Bank

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	BOI Car Loan	770,104	982,731
2	Barclays Bank Loan	-	1,092,280
3	BOI Car Loan - Tata Winger	296,532	425,927
4	BOI Term Loan - GPR	3,906,727	4,634,723
5	Intec Capital Ltd-Asset Financing	3,165,583	-
6	Intec Capital Ltd-Software Financing	2,559,996	-
7	Car Loan-Maruti Ritz	366,206	420,750
8	city Bank-SKB	331,560	-
9	city Bank-SKM	499,951	-
	Total	11,896,659	7,556,411

B Working Capital Loan from Bank

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Bank of India (CC)	30,105,723	27,554,920
2	HDFC Bank Ltd.	7,575,924	7,369,214
	Total	37,681,647	34,924,135

C Loans & Advances From Related Parties

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Achla Baveja	508,190	-
2	Anil Kumar Baveja	756,750	-
3	Jagdish Lal Baveja	403,600	-
4	Punam Baveja	403,600	-
5	Shanta Baveja	201,800	-
	Total	2,273,940	-

D Loans From Directors

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Mr.S D Baveja	4,025,000	7,800,000
2	PKB Furniture Loan	16,875	-
	Total	4,041,875	7,800,000

E Advance From Customers

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Advance From Customer	142,105	1,217,696
	Total	142,105	1,217,696

E Investment in Equity

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
	Total	-	-

G Advance to Suppliers

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
	-for Materiel/Supplies:		
	Balance c/d	-	-
Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
	Balance b/d	-	-
	-for Services:	-	-
	Total	-	-



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H Advance Income Tax/ Refund Due

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Advance Income Tax & TDS (Previous Year)	6,265,162	18,439
2	Advance Income Tax & TDS	-	100,000
2	TDS Receivable	7,976,790	6,658,109
	Total	14,241,952	6,776,548

I Balance with Revenue Authorities under Indirect Taxes

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Excise Duty Payable @ 10%		
a)	Excise Duty		
	- RG-23A Part-II		
	- RG-23C Part-II		
	- RG-23C Part-II 50 %		
	- PLA		
b)	Educational Cess		
	- RG-23A Part-II		
	- RG-23C Part-II		
	- RG-23C Part-II 50 %		
	- PLA		
c)	Secondary Higher Educational Cess		
	- RG-23A Part-II		
	- RG-23C Part-II		
	- RG-23C Part-II 50 %		
	Total in		

J Sister Concern/Inter-Corporate Loans:

Sr. No	Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
	Total		

K Trade Receivables:

Sr.	Particulars	Year Ended	Year Ended
a)	Outstanding for more than Six Months		
	Total (a)		
b)	Others		
	Total (b)		
	Total		

M Security Deposits

Sr.	Particulars	Year Ended	Year Ended
a)	Earnest Money Deposit (O/s more than Six Months)		1,971,868
	Sub-total (a)		1,971,868
b)	Security Deposit (O/s more than Six Months)		
	Security Deposit (BNSL)	9,000	9,000
	Security Deposit Electricity - Bahrain	12,076	12,076
	Security Deposit - MC EWA Prj	7,614,826	7,614,826
	Security (Gas Cylinder)	1,700	1,700
	Security Deposit-Intech	900,000	-
	Security Deposit-Intech Assets Financing	1,280,000	-
	Security Deposit-Mumbai PRJ	10,000	-
	Security Rent	683,442	704,000
	Sub-total (b)	10,511,044	8,341,602
	Total	10,511,044	10,313,470



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