



Ridings Consulting Engineers India Private Limited

Offers State-of-the Art Turnkey Solutions, Consultancy & Software Dev. Services
Geospatial Services (GIS), Remote Sensing, Digital Mapping, Ground Survey & Cartographic Services,
Ground Penetrating Radar (GPR) Survey for All Underground Utilities Detection
REGD. WITH UNDP: WB, ADB, NTPC, NRSC, RITES, DOS & OTHER MANY GOVT. DEPTS.



RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

[CIN NO: U74899DL1995PTC075005]

Regd. Off: 13/81 LGF, Vikram Vihar, Lajpat Nagar-IV, New Delhi- 110024

Telephone No. 011 - 46558625

Email ID: sdbaveja@ridingsindia.com

Notice is hereby given that the 20th Annual General Meeting of the members of the Ridings Consulting Engineers India Private Limited will be held on Wednesday, 30th day of September 2015 at 11 A.M at 13/81 LGF, Vikram Vihar, Lajpat Nagar-IV, New Delhi- 110024 to transact the following businesses:

ORDINARY BUSINESS:

1. To Consider and adopt:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution

"RESOLVED THAT the Audited Balance Sheet & Profit & statement of Profit and Loss Account for the financial year ended March 31, 2015 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

2. Ratification of Auditor:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of Rajesh Arjun & Co., Chartered Accountants (Firm Registration No.018944N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2016 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

Notice of AGM 2014-15- Ridings Consulting Engineers India Private Limited

A Company with Global Thinking & Universal Outlook

Corporate Office: Premises Nos. 429- 430, Block- II, 2nd Floor, Ganga Shopping Complex, Sector -29, Noida- 201 303, N. C. R., India
PBX - +91- 120- 4894500 Fax: - +91- 120- 2450429

E-mail: rceipl@ridingsindia.com Website: www.ridingsindia.com

Regd. Off.: 13/81 LGF, VIKRAM VIHAR. LAJPAT NAGAR -IV . NEW DELHI, DELHI -110024

CIN : U74899DL1995PTC075005



For and on behalf of the Board
(Ridings Consulting Engineers India Private Limited)

Dated: 02nd September, 2015

Place: New Delhi




(Praveen Kumar Baveja)
(Director)

DIN: 06778950

H-174, Nar Vihar-II,
Sector-34, Noida -201301

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTES IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM and Attendance Slip are being sent to those Members who have not registered their email address with the Company. Members who have received the Notice of AGM and Attendance Slip in electronic mode are requested to print the Attendance Slip at the Registration Counter at the AGM.

**Form No. MGT-11
Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

CIN: U74140DL2001PTC112180

Name of the company: Ridings Consulting Engineers India Private Limited

Registered office: 13/81 LGF, Vikram Vihar, Lajpat Nagar-IV, New Delhi- 110024

Name of the member(s):

Registered Address:

Email ID:

Folio No./ Client ID:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name of the member (s):

Registered address:

E-mail Id:

Signature:, or failing him

2. Name of the member (s):

Registered address:

E-mail Id:

Signature:, or failing him

3. Name of the member (s):

Registered address:

E-mail Id:

Signature:, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 20th Annual general meeting of the company, to be held on the 30th day of September At 11 a.m. at 13/81 LGF, Vikram Vihar, Lajpat Nagar-IV, New Delhi- 110024 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

2.....

Signed this..... day of..... 20....

Signature of shareholder:

Signature of Proxy Holder(s):

Affix revenue stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting

RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

[CIN NO: U74899DL1995PTC075005]
Regd. Off: 13/81 LGF, Vikram Vihar, Lajpat Nagar-IV, New Delhi- 110024
Telephone No. 011 - 46558625
Email ID: sdbaveja@ridingsindia.com

ATTENDANCE SLIP

20th ANNUAL GENERAL MEETING

WEDNESDAY, 30TH SEPTEMBER, 2015

Folio No.:

.....
.....

No. of Share(s) held:

.....
.....

Name of the

Member/Proxy:.....

.....

(IN BLOCK LETTERS)

Address of the

Member:.....

.....

.....
I/We hereby record my/our presence at the 20th Annual General Meeting of Ridings Consulting Engineers India Private Limited at 11:00 a.m. the registered office of the Company at 13/81 LGF, Vikram Vihar, Lajpat Nagar-IV, New Delhi- 110024

.....
Signature of Member/
Proxy

Notes:

i. Please complete this attendance slip and hand it over at the entrance of the meeting hall.

Notice of AGM 2014-15- Ridings Consulting Engineers India Private Limited



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RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

CIN NO. U74899DL1995PTC075005

Regd. Off: 13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar,
Lajpat Nagar-IV, New Delhi-110024
Telephone No. 011 - 46558625
Email ID: sdbaveja@ridingsindia.com

TO,

THE MEMBERS OF M/S RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

Your Directors are pleased to present their 20th Annual Report together with the Audited Statement of Accounts for the financial year ended 31st March, 2015.

1. FINANCIAL HIGHLIGHTS

The financial performance of the Company for the year ended 31st March, 2015 is summarized as under:

Particulars	Current year (Rs.)	Previous Year (Rs.)
Total Income	135,740,451	135,081,839
Profit/(Loss) before Tax	16,174,428	18,143,588
Provision for Current Tax	5,599,264	5,853,634
Provision for Deferred Tax	146,806	(300,609)
Income Tax earlier years	-	-
Profit after Tax	10,428,358	12,590,563

2. OPERATIONS

The net profit after tax of the company during the year stands at **Rs. 10,428,358/-** as compared to **Rs. 12,590,563/-** in the previous year.

A Company with Global Thinking & Universal Outlook

Corporate Office: Premises Nos. 429- 430, Block- II, 2nd Floor, Ganga Shopping Complex, Sector -29, Noida-201 303, N. C. R., India
PBX - +91- 120- 4694500 Fax: - +91- 120- 2450429



E-mail: rceipl@ridingsindia.com Website: www.ridingsindia.com

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CIN : U74899DL1995PTC075005



Your Directors are endeavoring to get good business and hopeful that the results shall be better in next year.

3. DIVIDEND

To conserve the resources of the Company, your directors do not recommend any dividend for the year.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. RESERVES

The Board doesn't carry any amount to General Reserve Account during the year.

6. BRIEF DESCRIPTION OF COMPANY'S WORKING DURING THE YEAR

Directors own 100% shares of the Company. Further, the net profit after tax of the company during the year stands at **Rs.10, 428,358/-** .

7. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in nature of business of the company.

8. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

9. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

10. DEPOSITS

The Company has not accepted any deposits, covered under Chapter V of the Act, during the year under review.

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

12. STATUTORY AUDITORS

The Company appointed **M/s Rajesh Arjun & Co. (Firm Registration. No. 018944N)** as the Auditors of the Company in the 19th AGM held on Tuesday, the 30th Day of September, 2014 to hold the office from the conclusion of the said Annual General Meeting until the conclusion of the 24th Annual General Meeting of the Company to be held in the year 2019 for a term of 5 consecutive years subject to ratification at every subsequent AGM.

Accordingly the Board recommends ratification of appointment of **M/s Rajesh Arjun & Co., Chartered Accountants** as the Auditors of the Company by the shareholders at their forthcoming annual general meeting of the company at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc. as may be mutually agreed between the Board of Directors of the Company and the Auditors."

13. AUDITORS' REPORT

The observation of Statutory Auditors in their reports on the financial statements are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

14. SHARE CAPITAL

During the year under review, the company has undertaken following transactions:

Increase in Equity Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

15. EXTRACT OF THE ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Form MGT-9 and is attached to this Report.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

A. Conservation of Energy :

This clause is not applicable to the company as the company has not activities relating to conservation of energy during the year under review..

B. Technology absorption

This clause is not applicable to the company as the company has no activities relating to Technology absorption during the year under review.

C. Foreign Exchange Earnings and outgo

	<u>RUPEES</u>
(a) Foreign Exchange Earning	45,418,063.00
(b) Foreign Exchange Outgo.	24,334,983.00

17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

18. DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. NUMBER OF MEETINGS OF BOARD OF DIRECTORS

The Company has conducted **4 Board meetings** during the financial year under review.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013.

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. Hence, Form AOC-2 is not required to be filed by the company.

24. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as referred in sub - section (1) of section 188 of Companies Act, 2013 since the elements of risk threatening the Company's existence are very minimal.

25. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

26. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

27. SECRETARIAL AUDIT REPORT

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

28. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub - section (3) of section 134 of the companies Act, 2013 with respect to The Director's Responsibility Statement, it is hereby conformed that:-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors had prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29.ACKNOWLEDGMENT

An acknowledgement to all with whose help, cooperation and hard work the company is able to achieve the result.

Place: Delhi

For and on behalf of the Board of Directors

Date: 02/09/2015

M/S Ridings Consulting Engineers India Private Limited



Praveen Kumar Baveja
Director

H-174, Nar Vihar-II,
Sector-34, Noida - 201301,
Uttar Pradesh, INDIA
DIN: 06778950



Sudhir Kumar Baveja
Director

House No.:36B, Nilgiri - I,
Sector-34, Noida - 201307
Uttar Pradesh, INDIA
DIN: 01283947

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

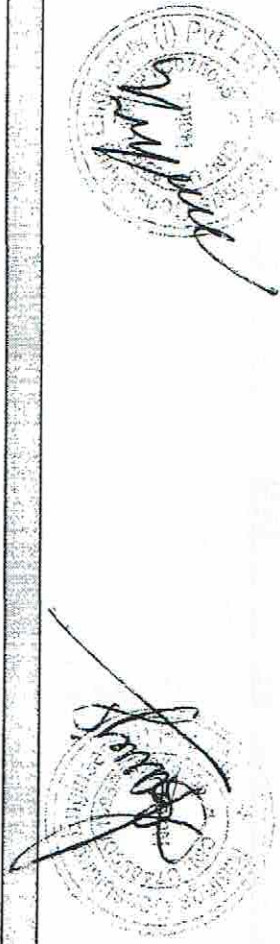
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS	
1	CIN U74899DL1995PTC075005
2	Registration Date 28/12/2005
3	Name of the Company RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED
4	Category/Sub-category of the Company COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details 13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar Lajpat Nagar-IV, New Delhi-110024
6	Whether listed company NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any. NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated)		
S. No.	Name and Description of main products / services	% to total turnover of the company
1	Engineering Services	100%
2		
3		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES			
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate
1			% of shares held
2			Applicable Section
3			

IV. SHARE HOLDING PATTERN	




(Equity share capital breakup as percentage of total equity)


(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2014]			No. of Shares held at the end of the year [As on 31-March-2015]			% Change during the year	
	Demat	Physical	Total	Demat	Physical	Total		% of Total Shares
A. Promoters								
(1) Indian								
a) Individual/ HUF		1,500,000	1,500,000		1,500,000	1,500,000	100.00%	
b) Central Govt		-	-		-	-	0.00%	
c) State Govt(s)		-	-		-	-	0.00%	
d) Bodies Corp.		-	-		-	-	0.00%	
e) Banks / FI		-	-		-	-	0.00%	
f) Any other		-	-		-	-	0.00%	
Sub Total (A) (1)	-	1,500,000	1,500,000	-	1,500,000	1,500,000	100.00%	
(2) Foreign								
a) NRI Individuals			-			-	0.00%	
b) Other Individuals			-			-	0.00%	
c) Bodies Corp.			-			-	0.00%	
d) Any other			-			-	0.00%	
Sub Total (A) (2)	-	-	-	-	-	-	0.00%	
TOTAL (A)	-	1,500,000	1,500,000	-	1,500,000	1,500,000	100.00%	



B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
b) Banks / FI	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
c) Central Govt	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
d) State Govt(s)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
e) Venture Capital Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
f) Insurance Companies	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
g) FIs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
i) Others (specify)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Sub-total (B)(1):-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
ii) Overseas	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Overseas Corporate Bodies	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Foreign Nationals	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Clearing Members	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Trusts	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Foreign Bodies - DR	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%

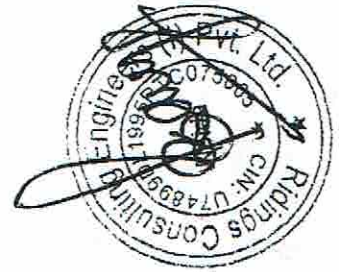




Sub-total (B)(2):-	-	-	0.00%	-	-	0.00%	0.00%
Total Public (B)	-	-	0.00%	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	0.00%	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	1,500,000	100.00%	-	1,500,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Sain Dita Baveja	1,499,000	99.93%	0	1,499,000	99.93%	0	0
2	Mr. Sudhir Baveja	1,000	0.07%	0	1,000	0.07%	0	0



Che in om rs' (ret ing lea spe , if rei o c: age)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

NOT APPLICABLE

(iv) Shareholding Pattern of top ten Shareholders
 (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	Name of shareholder						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mr. Sain Dita Baveja						
	At the beginning of the year			1,499,000	99.93%	1,499,000	99.93%
	Changes during the year				0.00%		0.00%
	At the end of the year			1,499,000	99.93%	1,499,000	99.93%




2	Mr. Sudhir Baveja							
	At the beginning of the year		1,000		0.07%		1,000	0.07%
	Changes during the year				0.00%			0.00%
	At the end of the year		1,000		0.07%		1,000	0.07%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	48,746,795.15	6,298,940.00		55,045,735.15
ii) Interest due but not paid		389,650.00		389,650.00
iii) Interest accrued but not due		389,650.00		389,650.00
Total (i+ii+iii)	48,746,795.15	7,078,240.00		55,825,035.15
Change in Indebtedness during the financial year				
* Addition	5,591,650.00	11,000,000.00		16,591,650.00
* Reduction	296,532.00	5,273,940.00		5,570,472.00
Net Change	5,888,118.00	5,726,060.00		22,162,122.00
Indebtedness at the end of the financial year				
i) Principal Amount	53,180,064.76	13,502,377.53		66,682,442.29
ii) Interest due but not paid		119,700.00		119,700.00
iii) Interest accrued but not due		119,700.00		119,700.00
Total (i+ii+iii)	53,180,064.76	13,741,777.53		66,921,842.29

[Handwritten Signature]

[Handwritten Signature]

Particulars of Remuneration		Name of MD/WTD/ Manager		Total Amount
SN.	Name	S.D. Baveja & Praveen Kumar Baveja	Sudhir Kumar Baveja	(Rs/Lac)
	Designation	Managing Director & Director	Director	
1	Gross salary	4,200,000.00	1,100,000.00	5,300,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify			
5	Others, please specify			
	Total (A)	4,200,000.00	1,100,000.00	5,300,000.00
	Ceiling as per the Act			

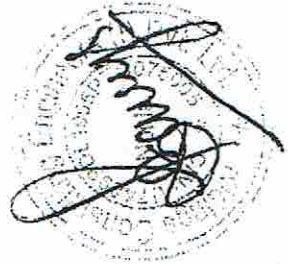
B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
			(Rs/Lac)
1	Independent Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B) = (1+2)		

Total Managerial Remuneration					3,500,000.00
Overall Ceiling as per the Act					

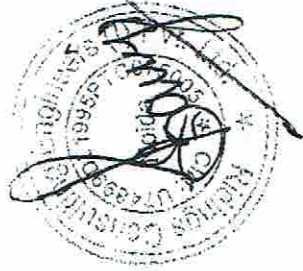
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN:	Particulars of Remuneration	Name	Name of Key Managerial Personnel		Total Amount (Rs/Lac)
	Designation		CEO	CFO	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			CS	-
2	Stock Option				-
3	Sweat Equity				-
4	Commission - as % of profit - others, specify				-
5	Others, please specify				-
	Total				-



VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					





Rajesh Arjun & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RIDINGS CONSULTING ENGINEERS INDIA PVT.LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of RIDINGS CONSULTING ENGINEERS INDIA PRIVATE, LIMITED which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

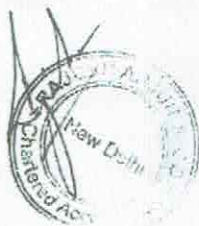
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Rajesh Arjun & Co.**
Chartered Accountants
(Firm Registration No.: 018944N)

CA. Rajesh Kumar
Proprietor
(Membership No.: 096421)



Place: New Delhi
Date: 07/09/2015

Annexure to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2015

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) In respect of its fixed assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b)
 - (c) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (ii) In respect of its inventory:
- (a) As explained to us, The Company is being a service sector company only having Work In Progress which is valued as per Revenue Recognition Policy. As explained to us WIP has been physically verified during the year by the management at reasonable intervals.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of WIP followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its WIP. No material discrepancy was noticed on physical verification of WIP by the management as compared to book records. The Management estimation of opening and closing WIP is Rs. 44,23,560 & Rs. 1,17,16,596 respectively.
- (iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:
- (a) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of fixed assets and for the provision services.



During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.

- (v) In The company has not received any public deposits during the year .
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) In respect of statutory dues:
- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

- (b) According to the information and explanations given to us, the following undisputed dues of income tax, , service tax, have not been deposited by the company

Nature of Account status	Nature of Dues	Amount(Rs.)	Paid to whom the amount relate	From when the Amount is Pending
Income Tax Act.1961	TDS	6,05,561	Income Tax	July .August and September
Finance Act 1994	Service Tax	27.78.065	Service Tax	June .July .August and September

- (c) According to the information and explanations given to us there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

(viii) The company does not have the accumulated losses at the end of financial year. The company has not incurred any Cash losses during the financial covered by our Audit and the immediately preceding financial year.

(ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.

(x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.

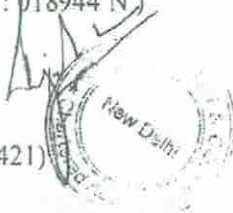
(xi) The Term loans taken by the company have been applied for the purpose for which they were raised.



(xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For Rajesh Arjun & Co.
Chartered Accountants
(Firm Registration No. : 018944 N)

CA. Rajesh Kumar
Proprietor/Partner
(Membership No.: 096421)



Place: New Delhi
Date: 07/09/2015

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	15,000,000	15,000,000
(b) Reserves and Surplus	2	56,191,736	45,960,695
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	3	15,507,172	17,455,724
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	4	-	10,059
(4) Current Liabilities			
(a) Short-Term Borrowings	5	645,605	645,605
(b) Trade Payables	6	52,006,883	38,438,397
(c) Other Current Liabilities	7	9,534,817	5,265,623
(d) Short-Term Provisions	8	14,232,779	10,851,013
	9	29,951,650	29,665,345
Total Equity & Liabilities		193,070,642	163,292,462
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible assets	10	24,829,153	28,303,188
Intangible assets		-	-
Capital Work In Progress		-	-
Intangible assets Under Development		-	-
(b) Non-current investments	11	24,829,153	28,303,188
(c) Deferred tax assets (Net)	12	-	-
(d) Long term loans and advances	13	543,679	690,485
(e) Other non-current assets	14	9,047,399	10,511,044
(2) Current Assets			
(a) Current investments	15	-	-
(b) Inventories / WIP	16	-	-
(c) Trade receivables	17	11,716,596	4,423,560
(d) Cash and cash equivalents	18	92,814,720	65,148,604
(e) Short-term loans and advances	19	2,249,404	2,397,450
(f) Other current assets		33,639,296	33,284,740
Total Assets		193,070,642	163,292,462

Significant Accounting Policies

The accompanying Notes are Integral Part of the Financial Statements

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Auditor Reports

As per our Report of even date attached

For Rajesh Arjun & Co.,
Chartered Accountants

(CA. Rajesh Kumar)
B. Com, FCA
Membership No.: 096721
Firm Reg. No.: 018944N



For Ridings Consulting Engineers India Pvt Ltd
 Sam Ditta Baveja (M. DIRECTOR) DIN No.-01283893
 Sudhir Kumar Baveja (DIRECTOR) DIN No.-01283947

PLACE : New Delhi
DATED: 10.06.2015

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2015

Sr. No	Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Projects / Operations			
II	Other Income	20	135,175,467	134,032,693
	Total Revenue (I+II)	21	564,984	1,049,145
III	Expenses:		135,740,451	135,081,839
	Cost of materials consumed			
	Project Expenses			
	Changes in work-in-progress	22	32,738,117	20,930,605
	Employee Benefit Expense	23	7,293,036	1,575,133
	Financial Costs	24	58,895,926	65,150,888
	Depreciation and Amortization Expense	25	9,563,819	7,852,093
	Other Administrative Expenses	26	6,556,138	5,675,724
	Total Expenses	27	19,105,060	15,753,808
IV	Profit before exceptional and extraordinary items and tax		119,566,023	116,938,250
V	Exceptional Items		16,174,428	18,143,588
VI	Profit before extraordinary items and tax			
VII	Extraordinary Items		16,174,428	18,143,588
VIII	Profit before tax (VI - VII)			
			16,174,428	18,143,588
IX	Tax expense:			
	(1) Current tax		5,599,264	5,853,634
	(2) Deferred tax		146,806	300,609
X	Profit/(Loss) from the period from continuing operations (IX-X)		10,428,358	12,590,563
XI	Profit/(Loss) from discontinuing operations			
XII	Tax expense of discounting operations			
XIII	Profit/(Loss) from Discontinuing operations (XI - XII)			
XIV	Profit/(Loss) for the period (X + XIII)		10,428,358	12,590,563
XV	Earning per equity share:			
	(1) Basic			13
	(2) Diluted		10	13
	(3) face Value Per Equity Share		10	10
	(4) Average No. of Shares for Basic EPS		1,500,000	1,000,000
	(5) Adjustment to Average No. of Shares			
	(6) Average No. of Shares for Diluted EPS		1,500,000	1,000,000

Significant Accounting Policies

The accompanying Notes are integral Part of the Financial Statements

25

Auditor Reports

As per our Report of even date attached

For Rajesh Arjun & Co.,
Chartered Accountants

(CA. Rajesh Kumar)
B. Com, FCA

Membership No.: 096721
Firm Reg. No.: 018944N



For Ridings Consulting Engineers India Pvt. Ltd.
Noida

Sain Ditta Baveja
(M. DIRECTOR)
DIN No. 01283893

Sudhir Kumar Baveja
(DIRECTOR)
DIN No. 01283947

PLACE : New Delhi
DATED: 10.06.2015

Notes to the Financial Statements for the year ended 31st March 2015

1.1 Share Capital

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
AUTHORIZED CAPITAL 2000000 Equity Shares of Rs. 10/- each. (Previous year 2000000 Equity shares of Rs.10 Each)	20,000,000	20,000,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 1500000 Equity Shares of Rs. 10/- each. (Previous year 1000000 Equity shares of Rs.10 Each) Fully Paid	20,000,000	20,000,000
Paid up Share capital by allotment Equity Shares of Rs. 10/- each, Fully	15,000,000	15,000,000
Total	15,000,000	15,000,000

1.2 Reconciliation of number of shares

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Equity shares		
Balance at the beginning of the year No. of shares (Previous year:1000000) shares of Rs.10 each	15,000,000	15,000,000
Add: Additions to share capital on account of fresh issue	-	-
Ded: Deductions from share capital on account of shares,	-	-
Balance at the end of the year No. of shares (Previous year: 1000000) shares of Rs.10 each	15,000,000	15,000,000

1.3 Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Sr. No	Name of the shareholders	Year Ended 31.03.2015		Year Ended 31
		Number of shares	Percentage of share holding	Number of shares
1	Mr. Sain Dita Baveja	1,499,000	99.93%	999,000
2	Mr. Sudhir Baveja	1,000	0.07%	1,000
	Total	1,500,000	100.00%	1,000,000

2 Reserve & Surplus

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	-	-
	Balance brought forward from previous year	56,191,736	45,960,695
	Less: Tax on Regular Assessment Paid	45,960,695	33,370,132
	Less: Adjustment on account of Transitional Depreciation from retained earning as per Sch. II of Companies Act 2013	-	-
	Add: Profit for the period	197,318	-
	Total	10,428,358	12,590,563
		56,191,736	45,960,695



3 Long Term Borrowings

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Bonds / Debentures - Secured - Unsecured		
2	Term Loan From Banks - Secured - Unsecured	3,977,420 2,672,018	11,896,659
	From Banks - Secured - Unsecured	226,734	-
	Other Long Term Borrowings		
a	Deferred Payment Liabilities - Secured - Unsecured	-	-
b	Deposit - Secured - Unsecured	-	-
c	Loans & Advances From Related Parties - Secured - Unsecured	-	1,517,190
d	Long Term Maturities of Finance lease obligation - Secured - Unsecured	-	-
e	Loans From Directors - Secured - Unsecured	-	-
f	Other Loans & Advances - Secured - Unsecured	8,631,000	4,041,875
	Total	15,507,172	17,455,724

Notes -Four Term Loan from Bank of India has been taken for Rs. 4,25,000, Rs-47,00,000, Rs-4,74,000 and Rs-12,50,000, Term Loan From Intech capital limited as Assets Financing and Software Financing for Rs-40,00,000 and 30,00,000 respectively. The EMI is Rs.9178, Rs-1,15,083, Rs-15507, Rs-27,806, Rs-1,37,778 and Rs-1,43,664 a period of 5 years, 6 years, 3 Years, 5 Years, 3 Years and 2 Years respectively ending on March 2018, February 2019, October 2016, March 2018, August 2016 and December 2015.

3.2 Disclosure Requirement as per AS - 18

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
a	Name of the Related Party	Notes To Accounts	Mr. Sain Dita Baveja
b	Nature of Relationship		Director of the Reporting Enterprise
c	Nature of Transaction		Loan Taken by Reporting Enterprise
e	Outstanding Balance (Refer Notes to Accounts -28(9))		4,025,000
f	Amount Written Off or Written back		Nil



4 Deferred Tax

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
	(A) Items debited to Profit & Loss a/c		
	Depreciation as per Books	6,556,138	5,675,724
	Preliminary Exp w/off	-	-
	Disallowance u/s 43B of Income Tax Act	-	-
	Provision for Gratuity	153,636	148,035
	(B) Less : Expenses allowed	6,709,774	5,823,759
	Depreciation as per Income Tax	6,257,297	6,750,279
	Preliminary Exp allowed u/s 35D	-	-
	Allowance u/s 43B of Income Tax Act	-	-
	R&D Expenditure u/s 35	-	-
	Difference (A-B)	6,257,297	6,750,279
	Less : Permanenet Difference if any	452,476	926,520
	Net Timing Difference	-	-
	Rate of Tax	452,476	926,520
	Deferred Tax Asset (Liability)	32	32
	Add: MAT Liability u/s 115J	146,806	300,609
	Provision for Deferred Tax Asset (Liability)	146,806	300,609

5 Other Long Term Liabilities

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Trade Payable	-	10,059
	Total	-	10,059

6 Long Term Provisions

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Provision for employee related liabilities - Employee health insurance	-	-
2	Other Long Term Provisions - Provision For charity - Bahrain	-	-
	Total	645,605	645,605

7 Short Term Borrowings

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Loan Repayable on Demand		
	From Bank		
	- Secured	47,040,906	37,681,647
	- Unsecured	2,199,360	-
	From Other Parties		
	- Secured	-	-
	- Unsecured	2,766,617	-
2	Loans & Advances From Related Parties		
	- Secured	-	-
	- Unsecured	-	-
3	Deposits		
	- Secured	-	756,750
	- Unsecured	-	-
4	Others loan and advances		
	- Secured	-	-
	- Unsecured	-	-
	Total	52,006,883	38,438,397



8 Trade Payable

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
	-Sundry Creditors for Material/Supplies:		
	Sundry Creditors for Material / Supplies	9,306,817	5,074,611
	-Sundry Creditors for Services:		
	Audit Fees Payable	228,000	191,012
	Total	9,534,817	5,265,623

9 Other Current Liabilities

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Statutory Dues		
2	Advance From Customers	12,437,938	10,708,908
	Total	1,794,841	142,105
		14,232,779	10,851,013

Notes - Service Tax Amounting Rs. 80,28,832 is still outstanding for the F/y - 2014-15. Further Service Tax amounting Rs.27,78,065 and TDS amounting Rs. 6,05,561 were outstanding for more than six months as on 31st march 2015.

10 Short Term Provisions

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Provision For Employee Benefit		
	EPF / ESI Payable		
	Provision For Gratuity	2,252,736	2,111,365
	Provision For Leave Salary - Bahrain	1,236,655	1,480,548
	Salary Payable		
	Salary Payable - Bahrain	3,820,572	5,279,823
	Security Payable - Salary	4,503,695	3,635,398
	Directors Remuneration Payable	951,652	1,933,523
2	Provision - others	2,671,000	2,033,939
	(i) Provision for tax (net of advance tax)-Current Year		
	(ii) Provision for tax (net of advance tax)-Previous Year	5,599,264	5,853,634
	(iii) Provision for premium payable on redemption of bonds		3,128,322
	(iv) Provision for estimated loss on derivatives		
	(v) Provision for estimated losses on onerous contracts		
	(vi) Provision for other contingencies		
	(vii) Provision for proposed equity dividend		
	(viii) Provision for proposed preference dividend		
	(ix) Provision for tax on proposed dividends		
	(x) Provision - Others		
	- Rent Payable		
	- Others Payable	2,638,201	2,116,863
	- Expenses Payable	3,281,008	1,023,506
	- Incentive Payable	2,214,477	512,935
	- Interest Payable	689,690	165,840
	Total	92,700	389,650
		29,951,650	29,665,345

12 Non Current Investment

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Investment in Equity Instrument		
2	Investment in Preference shares		
	Total		



13 Long Term Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	8,952,068	10,511,044
IV)	Other Loans & Advances		
	Other Advances	-	-
	Retention Deposit	-	-
	Total	95,331	-
		9,047,399	10,511,044

14 Other Non Current Assets

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Trade Recievables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	-Project Advances	-	-
	-Unamortized Expenses	-	-
	Total	18,230,397	18,533,390
		18,230,397	18,533,390

15 Current Investment

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
	Total		

16 Inventories

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	11,716,596	4,423,560
	Total	11,716,596	4,423,560

17 Trade Recievables

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total	92,671,962	64,360,044
		92,814,720	65,148,604



18 Cash & Cash Equivalent

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	<u>Cash-in-Hand</u> Cash Balance Projects Cash A/c	884,108 1,390,629	671,268 1,553,250
	Sub Total (A)	2,274,737	2,224,518
2	<u>Bank Balance</u> Bank of Baroda - Noida Bank of Baroda Bank of India - (CD-1040, Indore) HDFC Bank Limited HDFC Bank Limited - Vasundhara HDFC Bank Ltd - Dehradun Standard Chartered Bank Standard Chartered Bank - Bahrain State Bank of India - Noida	318 - - - 726 28 - 23,182 48,952	43,983 - - 26,416 45,451 60 2,731 41,655 12,636
	Sub Total (B)	-	-
3	<u>Cheques on Hand</u>	25,333	172,933
	(C)		
	Total [A + B + C]	2,249,404	2,397,450

19 Short Terms Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Loans & Advances from related parties <u>a) Secured, Considered Good :</u> Advance to Associate Concerns <u>b) Unsecured, Considered Good :</u> <u>c) Doubtful</u>		
2	Others <u>Advance Recoverable in cash or in kind or for value to be considered good</u> Advance to Creditors Advance Income Tax /TDS - Current Year Advance Income Tax /TDS - Previous Year Accured Interest Advance Salary Advance Travelling Projects advances Microcentre & BG Bahrain Account Other Advances Prepaid Expenses Bank Guarantee Margin Money Recurring Deposit - BDI Retention Deposites EMD & Security Deposit	32,915 8,398,261 2,564,488 1,041,773 506,169 9,255 3,722,730 7,384,807 1,456,378 67,457 444,476 1,966,131 1,915,957 4,128,498	5,790 7,976,790 6,265,162 696,070 455,985 239,310 4,504,717 7,384,807 63,178 146,371 130,544 1,486,131 1,685,503 2,244,382
	Total	33,639,296	33,284,740



Notes to the Financial Statements for the year ended 31st March 2015

20 Revenue from Operations

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Sales of Products Less: Sales Return	-	-
2	Sales of Services -Income from Services -Income from Services - Export	89,757,404 45,418,063	96,005,032 38,027,661
3	Other Operating Revenue Less : Excise Duty	-	-
	Total	135,175,467	134,032,693

21 Other Income

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Interest Received on IT Refund	-	-
2	Interest Received	-	600,481
3	Other Income	399,809	129,172
4	Training Fee	104,690	-
5	Prior Period Income	-	99,389
6	Foreign Exchange Fluctuation Gain	-	220,103
	Total	60,485	1,049,145

22 Cost of Material Consumed

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
a)	PURCHASES OF STOCK IN TRADE		
	Purchase Account	-	-
	Sub-total (a)	-	-
b)	DIRECT EXPENSES		
	Project Expenses	32,738,117	20,930,605
	Sub-total (b)	32,738,117	20,930,605
	Total	32,738,117	20,930,605

23 Change in Inventories

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Opening WIP	4,423,560	5,998,693
2	Closing WIP	11,716,596	4,423,560
	Total	7,293,036	1,575,133

Note - The closing and opening WIP as Per Management estimation



24 Employment Benefit Expenses

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Basic Salary		
2	H R A	33,315,494	36,195,327
3	LTA	3,808,875	4,742,343
4	Leave Encashment	536,511	658,394
5	Staff incentive	317,249	8,130
6	Coveyance Allowance	1,637,957	983,578
7	EPS Employer Contribution	1,315,905	1,580,783
8	EPF Employer Contribution	1,362,372	1,365,036
9	ESI Employer Contribution	847,507	794,561
10	Education Allowance	753,042	957,542
11	Medical Allowance	644,847	790,391
12	Salary Ex Gratia	604,693	722,083
13	Other Allowances	535,223	658,396
14	Special Allowance	6,474,890	7,437,528
15	City Compensatory Allowance	171,771	761,968
16	Staff Welfare	650,239	790,381
17	Provision For Gratuity	246,406	392,005
18	Manpower Supply Expenses	153,636	148,035
19	Salary & Trainee Stipend	219,309	162,401
20	Director Remuneration	3,500,000	2,702,006
	Total	1,800,000	3,300,000
		58,895,926	65,150,888

25 Financial Cost

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Bank Interest		
2	Bank Charges	5,849,780	5,129,910
3	Interest on Loan	1,130,317	439,806
	Total	2,583,722	2,282,377
		9,563,819	7,852,093

26 Depreciation & Amortised Cost

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Depreciation		
	Total	6,556,138	5,675,724
		6,556,138	5,675,724

27 Other Administrative Expenses

Sr. No	Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
1	Auditors Remuneration		
2	Business Development	228,000	191,012
3	Consultancy Charges	388,871	771,652
4	Conveyance	4,362,840	3,465,854
5	Discount Allowed	428,258	628,809
6	Electricity & Water Expenses	73,438	84,269
7	Insurance Expenses	848,958	1,029,446
8	Legal & Professional	91,549	169,669
9	Miscellaneous Expenses	473,778	550,961
10	Motor Running & Repair	3,054,373	156,918
11	Office Expenses	357,404	232,166
12	Printing & Stationary	94,067	172,377
13	Rent	483,305	720,948
14	Repair & Maintainance	4,364,077	4,865,238
15	Software Expenses	566,770	436,196
16	Membership & Subscription	-	-
17	Telephone & Internet Expenses	-	-
18	Travelling Expenses	263,863	119,995
19	Festival Expenses	819,841	678,384
20	Interest/Penalty On Taxes	826,634	731,481
21	Freight & Hotel Charges	-	-
22	Loss On Sale Of Assets	397,119	569,134
23	Prior Period Expenses	439,026	-
24	Postage and Courier Expenses	255,437	-
	Total	101,682	-
		185,769	179,299
		19,105,060	15,753,808

